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FIXED REPRODUCIBLE TANGIBLE WEALTH IN THE UNITED STATES, 1925-89

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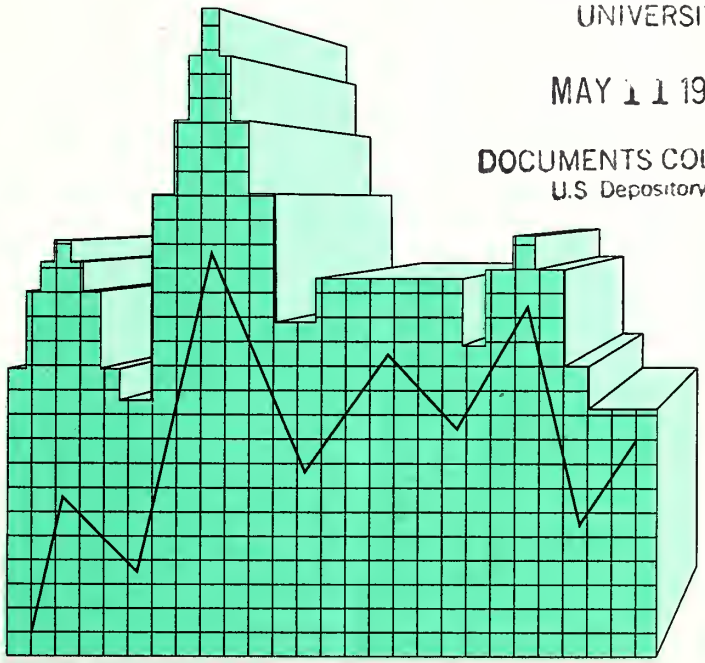

U.S. DEPARTMENT OF COMMERCE
Economics and Statistics Administration
Bureau of Economic Analysis

FIXED REPRODUCIBLE TANGIBLE WEALTH IN THE UNITED STATES, 1925-89

January 1993

U.S. DEPARTMENT OF COMMERCE
Barbara Hackman Franklin, *Secretary*

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Introduction

This publication presents BEA's revised estimates of fixed reproducible tangible wealth in the United States for 1925–89.[1] These estimates cover the stock of privately owned and government-owned durable equipment and structures and of durable goods owned by consumers in the United States. These estimates are consistent, definitionally and statistically, with the national income and product accounts (NIPA's). They reflect the results of the comprehensive revision of the NIPA's released in December 1991 and the revised NIPA estimates for 1989 published in the July 1992 SURVEY OF CURRENT BUSINESS.[2]

The estimates in this publication supersede those published in *Fixed Reproducible Tangible Wealth in the United States, 1925–85* (Washington, DC: U.S. Government Printing Office, June 1987) and in the SURVEY prior to January 1992. The estimates in this publication are not subject to revision until the next comprehensive NIPA revision. Wealth estimates for the years after 1989, incorporating revised and updated NIPA estimates, are published annually in the SURVEY, usually in the August issue; estimates for 1990 and 1991 were published in the August 1992 SURVEY.

The estimates in this publication are part of BEA's work on measuring the tangible wealth of the Nation. Another part of the wealth work covers the stock of inventories owned by business. Estimates of the stock of business inventories appear in the following publications: For 1947–58, in U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 1, 1929–58* (Washington, DC: U.S. Government Printing Office, forthcoming); for 1959–88, in U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 2, 1959–88* (Washington, DC: U.S. Government Printing Office, September 1992); and for 1989–91, in the July 1992 SURVEY. Current estimates of the stock of business inventories appear in tables 5.12 and 5.13 of the "Selected NIPA Tables," published each month in the SURVEY.

Estimates of stocks of U.S. direct investment abroad and of foreign direct investment in the United States that are consistent with the estimates of stocks of fixed reproducible tangible wealth in the United States presented in this publication are also prepared by BEA. These estimates were introduced in J. Steven Landefeld and Ann M. Lawson, "Valuation of the U.S. Net International Investment Position," SURVEY 71 (May 1991): 40–49; they have been updated in the June 1991 SURVEY (page 26) and the June 1992 SURVEY (page 47).

The first chapter of the text discusses the conceptual and statistical considerations underlying the BEA wealth estimates. The second chapter explains the calculation of the investment flows used to derive the wealth estimates. The third chapter explains the derivation of capital stocks and related measures from these flows. The final chapter gives an explanation of the terms used in the tables and provides a detailed guide to the tables. The balance of this publication consists of tables containing the BEA wealth estimates and the investment flows used to derive them.

1. The estimates of fixed tangible wealth, depreciation, and related measures in this publication and their updatings are based on the same concepts and measurement methods used to derive previously published BEA wealth estimates. BEA is presently reviewing the appropriateness of these concepts and measurement methods; future BEA wealth estimates may be based on somewhat different concepts and measurement methods. A summary of research to date, including a review of the works of other researchers on this subject, is given in Jack E. Triplett, "Measuring the Capital Stock: A Review of Concepts and Data Needs," paper presented at the Workshop on the Measurement of Depreciation and Capital Stock, Conference on Research in Income and Wealth, National Bureau of Economic Research, Washington, DC, June 5, 1992. This paper is available on request from Jack E. Triplett, Chief Economist (BE-3), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

2. The revisions in the BEA wealth estimates reflect the incorporation of new source data for investment, a shift in the base period used to calculate constant-dollar estimates from 1982 to 1987, a shift from the 1972 Standard Industrial Classification to the 1987 Standard Industrial Classification, and the incorporation of new data on service lives. For a discussion of these changes, see John C. Musgrave, "Fixed Reproducible Tangible Wealth in the United States, Revised Estimates," SURVEY OF CURRENT BUSINESS 72 (January 1992): 106–135. Revisions in the investment data for 1989 are discussed in "Annual Revision of the U.S. National Income and Product Accounts," SURVEY 72 (July 1992): 6–45.

Acknowledgments

The wealth estimates were derived by John C. Musgrave, assisted by Heather L. Quick. Gerald F. Donahoe, Chief of the National Income and Wealth Division, provided overall supervision. Eric B. Manning, under the guidance of Leland L. Scott, Chief of the Publication Services Branch, coordinated the preparation of this publication for printing.

The estimates in this publication, with updatings, are available on computer tape and on diskettes. For more information, write to the National Income and Wealth Division (BE–54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call (202) 523–0822.

Conceptual and Statistical Considerations

Coverage

Wealth, in the broadest sense, consists of resources with the capacity to produce output and income. The scope of this publication, however, is limited to fixed reproducible tangible wealth, which consists of fixed private capital (equipment and structures owned by private business, including owner-occupied housing and nonprofit institutions), fixed government capital (equipment and structures, including military, owned by Federal and State and local governments, including government enterprises), and durable goods owned by consumers.[3] The wealth estimates in this publication refer to assets located in the United States, except for military equipment, for which coverage is worldwide. In this publication, the terms "fixed reproducible tangible wealth" and "capital stock" are used synonymously, as are the terms "depreciation" and "capital consumption." The term "investment" is used to denote any addition to fixed reproducible tangible wealth, although in the NIPA's, purchases of fixed capital by governments and government enterprises and by households are not considered investment.[4]

For fixed private capital, separate estimates are presented for residential and nonresidential assets: By industry, beginning with 1947, and by major industry group, legal form of organization, and type of asset, beginning with 1925. For fixed government capital, separate estimates are presented for residential and nonresidential assets, by type of government and type of asset, beginning with 1925. For durable goods owned by consumers, separate estimates are presented by type of goods, beginning with 1925.

Classification Conventions

In the estimates in this publication, assets remain throughout their lives in the stock of the sector, industry, and legal form of organization that purchased the asset new, except when data are available to transfer them from the stock of one entity to the stock of another entity. Such data are available only for sales of used autos by private business to consumers, exports of used equipment, sales of government surplus assets to private business, government purchases of privately owned public utilities, and shifts of farm housing to nonfarm use.

Leased capital assets are recorded in the stock of the lessor (owner) rather than in that of the lessee (user). Leased assets are recorded in this manner in order to be consistent with the NIPA measures of product and income by industry, which record the income and depreciation associated with these assets in the industry of the owner.[5] Capital stock estimates that record leased assets in the industry of the user may be preferable for certain kinds of analysis, but the data necessary to derive such estimates are not available.

For fixed private capital, the industrial classification of the estimates is based on the 1987 Standard Industrial Classification (SIC), and these industry estimates are for "establishments" rather than "companies."[6] Establishments, as defined for the purposes of the SIC, are economic units, generally at a single physical location, where business is conducted or where services or industrial operations are performed. Companies consist of one or more establishments owned by the same legal entity or group of affiliated entities. Establishments are classified into an SIC industry on the basis of their principal product or service, and companies are classified into an SIC industry on the basis of the principal SIC industry of all their establishments. Because large multiestablishment companies typically own establishments that are classified in different SIC industries, industrial distributions of investment, capital stock, and capital consumption for establishments and companies can be significantly different. For residential capital, each dwelling is considered to be an establishment; farm dwellings owned by farm operators are classified in the farms industry, and all other dwellings are classified in the real estate industry.

Overview of Estimating Methodology

Capital stock estimates can be derived either using data based on direct measurement of the stock or using investment data and the "perpetual inventory method." The availability of data based on direct measurement of the capital stock is very limited. In addition, these stock data are usually stated as book values and do not provide the detailed information about

3. Some wealth studies have included human wealth and nonhuman intangible and tangible wealth. For example, see John W. Kendrick, *The Formation and Stocks of Total Capital* (New York, NY: Columbia University Press for National Bureau of Economic Research, 1976); and Robert Eisner, *The Total Incomes System of Accounts* (Chicago, IL: The University of Chicago Press, 1989).

4. In the United Nations System of National Accounts (SNA), which is followed by most other countries, purchases of nonmilitary fixed capital by governments and government enterprises are considered to be part of fixed investment. BEA provides estimates of fixed investment and fixed capital stock on the SNA basis to the United Nations and to the Organisation for Economic Co-operation and Development for purposes of international comparability. For information on the NIPA and SNA differences, see "The United Nations System of National Accounts: An Introduction," SURVEY 70 (June 1990): 20–30.

5. Assets involved during the 1981–83 period in "safe harbor" leases, in which the lessee retains ownership of the asset and transfers tax benefits to the lessor, are recorded in the stock of the lessee.

6. BEA industry wealth estimates published prior to 1992 were based on the 1972 SIC. For a detailed presentation of the 1987 SIC revisions, see Executive Office of the President, Office of Management and Budget, *Standard Industrial Classification Manual, 1987* (Washington, DC: U.S. Government Printing Office, 1988).

the vintages of the assets that is necessary to derive stock estimates in the current-cost and constant-cost valuations that are useful for many kinds of economic analyses.[7]

The perpetual inventory method, which underlies the estimates presented in this publication, starts with investment flows in both current and constant dollars. The gross capital stock for a given period is obtained by cumulating past investment and deducting the cumulated value of investment that has been discarded, using estimated average service lives and retirement patterns. The gross stock is a measure of the cumulative value of past investment still in existence. It is not adjusted for the value of depreciation—that is, the decline in value due to wear and tear, obsolescence, accidental damage, and aging.

The net capital stock is equal to the gross stock less accumulated depreciation on the items in the gross stock. The depreciation and net stock estimates in this publication are based on the straight-line formula, which assumes equal dollar depreciation over the life of the asset.[8] The net stock estimates based on straight-line depreciation represent the value remaining in the capital stock if the value of assets declines in a straight-line manner. As explained in the section "Valuation," several measures of gross and net stocks, depreciation, and discards that reflect different valuations—historical cost, constant cost, and current cost—are shown in this publication.

The main advantage of the perpetual inventory method is that, for the most part, comprehensive, detailed, and relatively reliable estimates of investment flows are available to implement it. Another advantage is that capital stock estimates derived using this method can be computed according to several different valuations.

The main limitations of the perpetual inventory method relate to the accuracy of the service lives and investment flows used to implement it. The information currently available on service lives is deficient, both in terms of asset detail and in terms of changes over time; these deficiencies are discussed in the section "Service Lives" in the chapter "Derivation of Stock Estimates." In addition, the information currently available on investment flows of transfers of used assets among owners is largely limited to transfers among private business, governments, consumers, and nonresidents; these transfers are discussed in the section "Transfers of used assets" in the chapter "Derivation of Investment Flows." Information is not available on transfers of used assets among industries or among legal forms of organization.

Use in the NIPA's

The current-cost depreciation estimates for fixed private capital at the all-industry level that are developed in conjunction with the stock estimates are used as the estimates of consumption of fixed capital in the NIPA's.[9] These estimates are also used to derive the capital consumption adjustment (CCAdj). For corporations and for nonfarm sole proprietorships and partnerships, the CCAdj is the difference between tax-return-based capital consumption estimates and estimates valued on the basis of consistent accounting (economic service lives and straight-line depreciation) and at replacement cost; it is added to the NIPA estimates of corporate profits and nonfarm proprietors' income, which are based on tax returns, to restate these measures in terms of the NIPA concept of profits from current production. (The industry depreciation estimates in this publication are not appropriate for deriving industry estimates of the CCAdj for use in the NIPA's, because the tax-return-based NIPA estimates of business income and depreciation are compiled on a company basis, whereas the depreciation estimates associated with the stock estimates are compiled on an establishment basis.) For farm sole proprietorships and partnerships and for other private business, the CCAdj is the difference between two capital consumption measures valued on the basis of consistent accounting—one at historical cost and the other at replacement cost.

Obsolescence

The service lives used to derive the estimates in this publication are designed to take account of expected obsolescence over time, and the retirement patterns are designed to take account of normal deviations from the average life. However, the service lives and retirement patterns are not adjusted to take account of unexpected obsolescence—that is, obsolescence due to unforeseen events that may have substantially altered the time pattern of the loss of the asset's productive services. Ideally, the stock estimates should reflect earlier-than-normal retirements caused by unexpected obsolescence, but adjustments for unexpected obsolescence are not made because the necessary data are not available. However, adjustments are made for natural disasters in which large

7. However, book value data, which relate directly to capital stock, can be used as checks on the validity of the information used to implement the perpetual inventory method; examples of such checks on the BEA estimates are given in John A. Gorman, John C. Musgrave, Gerald Silverstein, and Kathy A. Comins, "Fixed Private Capital in the United States: Revised Estimates, 1925–81; Estimates by Industry, 1947–81," SURVEY 65 (July 1985): 36–59.

8. The rationale for using the straight-line formula is discussed in Allan H. Young and John C. Musgrave, "Estimation of Capital Stock in the United States," in Dan Usher (ed.), *The Measurement of Capital*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 45 (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, 1980). For examples of arguments for using a more accelerated depreciation formula, see George Terborgh, *Realistic Depreciation Policy* (Washington, DC: Machinery and Allied Products Institute, 1954), and Dale W. Jorgenson, "Capital As a Factor of Production," in Dale W. Jorgenson and Ralph Landau (eds.), *Technology and Capital Formation* (Cambridge, MA: The MIT Press, 1989). For examples of depreciation patterns derived by empirical studies, see Charles R. Hulten and Frank R. Wycoff, "The Measurement of Economic Depreciation," in Charles R. Hulten (ed.), *Depreciation, Inflation and the Taxation of Income from Capital* (Washington, DC: The Urban Institute Press, 1981); Stephen D. Oliner, "Constant-Quality Price Change, Depreciation, and Retirement of IBM Mainframe Computers," in Murray F. Foss, Marilyn E. Manser, and Allan H. Young (eds.), *Price Measurements and Their Uses* (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, forthcoming); and the paper by Jack E. Triplett cited in footnote 1. Additional studies of depreciation patterns derived by empirical studies were presented at the Workshop on the Measurement of Depreciation and Capital Stock, Conference on Research in Income and Wealth, National Bureau of Economic Research, Washington, DC, June 5, 1992. For a review of the problems of allocating depreciation over the service life, see Edward F. Denison, "Final Comments," SURVEY 52 (May 1972, Part II): 95–110. As noted in footnote 1, BEA is reviewing the conceptual and statistical basis of its capital stock and depreciation measures.

9. In one instance, the NIPA estimates of consumption of fixed capital differ from the corresponding depreciation estimates in this publication. As a result of the comprehensive NIPA revision released in December 1991, estimates of writeoffs of abandoned privately owned nuclear power plants are added to the depreciation estimates that are developed in conjunction with the stock estimates to derive the NIPA estimates of consumption of fixed capital. This change is described in "A Preview of the Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," SURVEY 71 (September 1991): 23–31.

amounts of fixed capital are destroyed, such as for Hurricane Hugo and for the Loma Prieta Earthquake in 1989, as discussed in the October 1989 SURVEY, pages 1–2, and the January 1990 SURVEY, page 2.

Some analysts argue that government pollution abatement and safety regulations, sudden increases in energy prices, and increased foreign competition since the early 1970's have rendered certain capital assets obsolete before the end of their normal service lives. The BEA stock estimates are not adjusted for any of these phenomena because the data necessary to make such adjustments are not available. However, in the case of assets rendered obsolete by government pollution abatement and safety regulations and by increased energy costs, it is likely that many of these assets would already have been near the end of their normal lives when they were retired and that adjustments to remove them from the stock estimates would be small. In the case of plant closings due to foreign competition, these plants may reopen in the future, although not necessarily producing the same products; because these plants still represent productive capital, they should continue to be included in the stock estimates until they are demolished or until it is certain that they will never reopen.

Valuation

The estimates of gross and net stocks, depreciation, and discards in this publication are presented in historical-cost, constant-cost, and current-cost valuations. In historical-cost valuation, assets are valued in the capital stock at the prices at which they were purchased when new. Historical-cost estimates are prepared using current-dollar investment flows and are generally similar to the book value estimates shown in company financial reports. Historical-cost estimates of the gross stock represent the undepreciated original purchase costs of all items in the stock; historical-cost estimates of the net stock represent the depreciated values of these costs if assets depreciate in a straight-line manner. Historical-cost estimates of depreciation represent the charges for a given period that are derived from writing off current-dollar investment flows over their service lives using the straight-line depreciation pattern. Historical-cost estimates of discards represent the amount of past investment retired in the given period, valued in the dollars of the years of original acquisition.

In constant-cost valuation, identical assets are valued equally in the capital stock at a base-year price (in this publication, the 1987 price) regardless of their actual prices in their years of acquisition. Constant-cost estimates—often called "real" or "physical-volume" estimates—are prepared using constant-dollar investment flows. Constant-cost estimates of the gross stock represent the undepreciated costs in 1987 dollars of all items in the stock; constant-cost estimates of the net stock represent the depreciated values of these costs if assets depreciate in a straight-line manner. Constant-cost estimates of depreciation represent the charges for a given period that are derived by writing off constant-dollar investment flows; constant-cost estimates of discards represent the amount of past investment retired in a given period, valued in 1987 dollars.

Current-cost valuation expresses all assets in the capital stock at the prices that would have been paid for them if they had been purchased new in the period to which the stock estimates refer. For instance, the yearend 1989 capital stock estimate in current-cost valuation shows the assets that were in the stock at yearend 1989 expressed at the prices that would have been paid for them if they had been purchased new at yearend 1989; similarly, the yearend 1925 capital stock estimate in current-cost valuation shows the assets that were in the stock at yearend 1925 expressed at the prices that would have been paid for them if they had been purchased new at yearend 1925. Current-cost stock estimates are derived by reflating constant-cost stock estimates to the prices of the current period. Current-cost estimates for the gross stock represent the cost of replacing all items in the stock at the prices of the current period; current-cost estimates for the net stock represent the depreciated value of all items in the stock at the prices of the current period if assets depreciate in a straight-line manner. Estimates of depreciation and discards in current-cost valuation are derived by reflating the corresponding constant-dollar estimates to the prices of the current period; for the annual estimates shown in this publication, average annual price indexes are used for this reflation.

The relationships among the current-cost estimates of investment, gross and net stocks, depreciation, and discards are somewhat different from the relationships among these items in historical-cost and constant-cost valuations. In historical-cost and constant-cost valuations, the change in gross stocks from one yearend to the next is equal to annual investment minus annual discards; when only new investment is involved, the change in net stocks from one yearend to the next is equal to annual investment minus annual depreciation (where intersector transfers of used assets are involved, this identity does not apply). These relationships do not apply to estimates in current-cost valuation, because yearend price indexes are used to reflate estimates of gross and net stocks, whereas average annual price indexes are used to reflate annual estimates of depreciation and discards. In addition, in historical-cost and constant-cost valuations, the sum of the depreciation charges for an individual asset or group of assets over its life is equal both to the amount of the original investment and to the amount discarded at the end of its life. This equality does not exist for estimates in current-cost valuation, because the annual depreciation charges are valued in the prices of the years in which the depreciation is being charged, the investment is valued in the prices of the year of original acquisition, and the discards are valued in the prices of the year in which the asset is retired.

Quality Change

To calculate the estimates of gross and net stocks, depreciation, and discards in constant-cost and current-cost valuations, current-dollar investment flows must be converted to constant-dollar flows. This is particularly difficult when new products are introduced or when the quality of existing products is substantially altered, because there is no direct way to value such products at the prices of the base period. Because quality improvement and the introduction of superior new products

are particularly important features of capital assets production in modern economies, it is necessary to understand the procedure for treating quality change in the BEA estimates of investment and capital stock.[10]

The price indexes used in the deflation of equipment are primarily Producer Price Indexes (PPI's), published by the Bureau of Labor Statistics (BLS); thus, the adjustments for quality change in the resulting constant-dollar investment flows and capital stocks are determined by the procedures used in estimating the PPI's. Four methods are used to adjust the PPI's for quality change, with the exception of the PPI for computers: The explicit quality adjustment method, the overlap method, linking prices of new and old products, and direct comparisons of prices of new and old products.[11] For computers, for which detailed data are available on characteristics of new models, the PPI's are based on a combination of the explicit quality adjustment method, the price linking method, and a hedonic regression approach.[12]

PPI quality adjustments based on the explicit quality adjustment method are derived using data from producers on costs of both the new and the old products. This method is employed when quality changes are considered to be significant and the necessary producer cost data are available. The ratio of the cost of the new product to that of the old product provides the basis for evaluating their relative quality. For instance, if a new, improved model of a machine costs $11,000, compared with $10,000 for the old model—valued at the same point in time and produced with the same input costs and using the same production technology—the new model is assumed to represent 10 percent higher "quality." (In the constant-dollar investment flows and capital stocks, this translates into 10 percent more real volume.) This 10-percent figure is used to "adjust" the price of the old machine to make it comparable to the new one. For example, suppose the price of the new model in the present period is $12,000 and that of the old model (when last sold) was $10,000. In this case, the price of the old model is adjusted upward by 10 percent to make it comparable to the new model; of the $2,000 difference in price between the two machines, $1,000 is attributed to improved quality and $1,000 to increased price.

PPI quality adjustments based on the overlap method are derived by comparing prices for the new and old products during an overlap period. This method is employed when quality change is considered to be significant and the data necessary to implement the explicit quality adjustment method are not available. The ratio of the price of the new model to that of the old model during the overlap period provides the basis for evaluating their relative quality. In the previous example, suppose the old model is also available in the present period at a price of $10,500. In this case, the $1,500 difference in price between the new and old models in the present period is attributed to improved quality, and the $500 difference in price of the old model between the present period and the previous period is attributed to price change.

PPI quality adjustments based on linking prices of new and old models attribute all the price difference to a change in quality. This method is employed when quality changes are considered to be significant and data are not available to implement either the explicit quality adjustment method or the overlap method. In the previous example, the entire $2,000 difference in price between the new and old models is attributed to quality change using this method. To the extent that price changes are put into effect with the introduction of new models, this method tends to attribute too much of the difference in price between new and old models to quality change.

PPI quality adjustments based on direct price comparisons are derived by comparing prices of new and old models directly, with quality change counted as zero. This method is employed when quality changes are considered to be insignificant. In the previous example, the entire $2,000 is attributed to price change.

It should be noted that quality changes are not always improvements. Quality deterioration does sometimes occur in the products priced for the PPI's. The four methods just described are used to adjust for quality deterioration as well, in instances where such deteriorations can be identified.

Serious problems in distinguishing between price and quality changes are also encountered in the estimation of constant-dollar structures; because many construction projects are unique, it is difficult to find comparable projects for price comparisons. Deflation of investment in new permanent-site housing units is based on separate hedonic price indexes for single-family housing and for multifamily housing.[13] Residential improvements are deflated by the price indexes for new permanent-site housing units and by a Consumer Price Index, published by BLS. For nonresidential structures, no price indexes that incorporate an explicit adjustment for quality change are available for the types of structures being deflated. These types of structures are deflated by a variety

10. A theoretical treatment of quality change in capital goods based on costs of capital is described in Edward F. Denison, "Theoretical Aspects of Quality Change, Capital Consumption, and Net Capital Formation," in *Problems of Capital Formation: Concepts, Measurement, and Controlling Factors*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 19 (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1957). For a comparison of this procedure and an alternative procedure based on the values of capital goods to their users, see Jack E. Triplett, "Concepts of Quality in Input and Output Price Measures: A Resolution of the User-Value Resource-Cost Debate," in Murray F. Foss (ed.), *The U.S. National Income and Product Accounts: Selected Topics*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 47 (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, 1983).

11. A study by John F. Early and James H. Sinclair tabulated the procedures used to make quality adjustments in the PPI's for the year 1976; they found that 28 percent of the quality adjustments were based on the explicit quality adjustment method, none were based on the overlap method, 41 percent were based on price linking, and 31 percent were based on direct comparisons of prices. See John F. Early and James H. Sinclair, "Quality Adjustment in the Producer Price Indexes," in Murray F. Foss (ed.), *The U.S. National Income and Product Accounts: Selected Topics*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 47 (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, 1983). This study describes the treatment of quality change in the PPI's. See also Jack E. Triplett, "Hedonic Methods in Statistical Agency Environments: An Intellectual Biopsy," in Ernst E. Berndt and Jack E. Triplett (eds.), *Fifty Years of Economic Measurement: The Jubilee of the Conference on Research in Income and Wealth*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 54 (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, 1990).

12. See James Sinclair and Brian Catron, "An Experimental Price Index for the Computer Industry," *Monthly Labor Review* 113 (October 1990): 16–24.

13. See "The Comprehensive Revision of the U.S. National Income and Product Accounts: A Review of Revisions and Major Statistical Changes," SURVEY 71 (December 1991): 40. Hedonic price indexes are based on multiple regression analysis, in which changes in the physical characteristics of the capital good are used to represent quality changes in the good. See Jack E. Triplett, "The Economic Interpretation of Hedonic Methods," SURVEY 66 (January 1986): 36–40.

of price and cost indexes; the cost indexes are based on labor and materials costs.

Net Stock Versus Productive Capital Stock

The net stock estimates in this publication conceptually represent the value remaining in the capital stock if the value of assets declines in a straight-line manner. These stock estimates and their associated estimates of depreciation are used in studies of national income, product, and wealth. A different concept of capital stock is that of productive capital stock, which measures the remaining productive services available in the stock and is used to derive estimates of capital input for productivity studies, such as those of BLS, Edward F. Denison, John W. Kendrick, and Dale W. Jorgenson.[14] These two capital stock concepts are compared in the paper by Jack E. Triplett cited in footnote 1.

14. Bureau of Labor Statistics, U.S. Department of Labor, *Trends in Multifactor Productivity, 1948–81*, BLS Bulletin 2178 (Washington, DC: U.S. Government Printing Office, September 1983); Edward F. Denison, *Accounting for Slower Economic Growth: The United States in the 1970's* (Washington, DC: The Brookings Institution, 1979); John W. Kendrick, *The Formation and Stocks of Total Capital* (New York, NY: Columbia University Press for National Bureau of Economic Research, 1976); and Dale W. Jorgenson, "Accounting for Capital," in George von Furstenberg (ed.), *Capital Efficiency and Growth* (Cambridge, MA: Ballinger Publishing Company, 1980).

Derivation of Investment Flows

This chapter describes the investment flows used to implement the perpetual inventory method. Beginning with 1929, these flows are taken from the current-dollar and constant-dollar NIPA expenditure series in the following sources: For 1929–58, U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 1, 1929–58* (Washington, DC: U.S. Government Printing Office, forthcoming); for 1959–88, U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 2, 1959–88* (Washington, DC: U.S. Government Printing Office, September 1992); and for 1989, the July 1992 SURVEY.[15] For the years prior to 1929, the NIPA series are extrapolated back into the 19th century using the sources described in the section "Investment controls by type of asset."

The NIPA series are modified in some instances, primarily to revalue transfers of used assets between types of owners, and supplemented to provide detail not available in the NIPA's, primarily on the industrial distribution of investment in fixed private capital. Most of this chapter is devoted to an explanation of the derivation of the industry investment flows; the rest of the chapter explains the derivation of the investment flows for government-owned fixed capital and for durable goods owned by consumers.

Fixed Private Capital

Overview

The investment flows used to implement the perpetual inventory method to derive estimates of fixed private capital by industry are developed in the following manner. First, flows are derived for investment in new capital by type of asset for each industry and for transfers of used assets between private business and other types of owners. Next, the flows for each industry for investment in new and used assets are distributed by legal form of organization. Finally, the investment flows by type of asset, industry, and legal form of organization are converted to constant (1987) dollars.

The investment flows for asset types by industry, which are developed especially to derive the estimates of fixed private capital by industry, meet several requirements: The all-industry totals for each type of asset are equal to the NIPA flows for that type of asset; and the industries are defined on an establishment and ownership basis. Series on investment by industry are available from three major sources. Because these series do not meet all of the requirements stated above, they are supplemented by data from other sources, as explained later. The first source, the Census Bureau's plant and equipment expenditures (P&E) survey, provides annual data on investment in nonresidential capital by companies primarily engaged in nonfarm industries. These data are not consistent with the NIPA investment totals (mostly due to industry coverage and definitions of investment), provide only a two-way split by type of asset (total equipment and total structures), and are classified on a company basis. The second source, the Census Bureau's economic censuses (which cover mining, construction, manufacturing, wholesale trade, retail trade, and selected services), provides data on investment in nonresidential capital by these industries classified on an establishment basis. These data, however, are available only quinquennially and only provide a two-way split by type of asset (total equipment and total structures), as does the Census Bureau's annual survey of manufactures. The third source, capital flow tables prepared by BEA as part of the input-output (I-O) tables, provide industry distributions of investment by type of asset. These data, which are largely consistent with NIPA definitions, are available only for 1963, 1967, 1972, and 1977, are on a use basis rather than an ownership basis, and are classified by I-O industry rather than by NIPA industry.[16]

The investment flows for new nonresidential capital by industry are derived in four steps. First, annual investment control series for total equipment and for total structures are derived for each industry from the sources given in table A. Second, the investment flows by type of asset are derived by modifying the NIPA series, as described in the section "Investment controls by type of asset." Third, the all-industry totals for equipment and those for structures from the annual investment control series by industry are adjusted to equal the corresponding modified NIPA totals. The adjustment process is based on BEA's assessment of the relative quality of the various sources of industry investment data and on the industry totals implied by the capital flow distributions.

Finally, capital flow tables are modified to derive investment flows by type of asset for each industry for 1963, 1967, 1972, and 1977. The distributions from these tables are modified from a use to an ownership basis and from an I-O to a NIPA industry classification. For the remaining years between 1963 and 1977, interpolations between the nearest capital flow

15. Some of the revised estimates of fixed private investment and price indexes from the latest comprehensive revision of the NIPA's were not available in time to be incorporated into the wealth estimates in this publication, but the omission of these estimates had very little impact on the wealth estimates. For more information, contact the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

16. BEA's capital flow table for 1982 was not available in time to be incorporated into the wealth estimates in this publication, but the omission of the information from this table had very little impact on the wealth estimates.

Table A.—Data Sources for Estimates of New Nonresidential Investment by Industry

Industry	Years before 1947	1947 and later years
Agriculture, forestry, and fisheries:		
Farms	USDA, *Trends*	USDA
Agricultural services, forestry, and fisheries	USDA, *Trends*	P&E
Mining	*Historical Statistics*, census of manufactures (1925, 1927, 1929, 1933, 1935, 1939), census of mineral industries (1939), NIPA.	Census of mineral industries (1954, 1958, 1963, 1967, 1972, 1977, 1982, 1987), *ES*, P&E, NIPA, Oil & Gas
Construction	Boddy & Gort, *Historical Statistics*	Census of construction industries (1967, 1972, 1977, 1982, 1987), *ES*, P&E, NIPA
Manufacturing	Chawner, NIPA, *CS*, *Historical Statistics*, census of manufactures (1900, 1904, 1909, 1914), Kuznets, Shaw.	Census of manufactures (1947, 1954, 1958, 1963, 1967, 1972, 1977, 1982, 1987), *ASM*, *ES*, P&E, NIPA
Transportation and public utilities:		
Transportation:		
Railroad transportation	ICC, NIPA, Ulmer, TA, *CS*	ICC, NIPA, TA, P&E
Local and interurban passenger transit	Ulmer, *CS*, TA, NIPA	ICC, TA, *CS*, P&E, NIPA
Trucking and warehousing	NIPA, Ulmer, TA, ICC	ICC, census of wholesale trade (1958, 1963, 1967, 1972, 1977, 1982, 1987), census of transportation (1963, 1967, 1972, 1977, 1982, 1987), P&E
Water transportation	NIPA, *Historical Statistics*, ICC	NIPA, ICC, P&E
Transportation by air	NIPA, *Historical Statistics*	NIPA, DOT, P&E
Pipelines, except natural gas	ICC, NIPA, *CS*, *Historical Statistics*	ICC, NIPA, P&E
Transportation services	ICC, NIPA, Ulmer, TA, *CS*	ICC, NIPA, TA, P&E
Communications:		
Telephone and telegraph	NIPA, *CS*, USDA, Ulmer	NIPA, TA, *CS*, USDA, FCC, Crandall, P&E, CAR
Radio and television	Boddy & Gort	P&E, TA
Electric, gas and sanitary services:		
Electric services	Ulmer, NIPA, *CS*, USDA, DOE	DOE, NIPA, USDA, P&E
Gas services	Ulmer, NIPA, *CS*, TA, Census	NIPA, Census, P&E
Sanitary services	Ulmer	P&E
Wholesale trade	Boddy & Gort	Census of wholesale trade (1958, 1963, 1967, 1972, 1977, 1982, 1987)[1], P&E
Retail trade	*CS*, *Historical Statistics*	Census of retail trade (1958, 1963, 1967, 1972, 1977, 1982, 1987)[1], P&E
Finance, insurance, and real estate:		
Finance and insurance	*SOI*, *Historical Statistics*	P&E, TA
Real estate	*SOI*, *Historical Statistics*, *CS*, Census, TA	P&E, TA, Census, NIPA, *SOI*
Services:		
Services, except health, legal, educational, and "other"[2]	*SOI*, Census	Census of service industries (1958, 1963, 1967, 1972, 1977, 1982, 1987)[1], P&E, Census
Health and legal services	*SOI*, TA	Census of service industries (1982, 1987)[1], P&E, TA
Educational and "other" services[2]	NIPA, *CS*, *SOI*, USDE	Census of service industries (1987)[1], NIPA, P&E, USDE

1. Data are from the capital expenditures survey taken as part of the census for the years through 1982 and from the assets and expenditures survey taken as part of the census for 1987.

2. "Other" services consists of the following industries: Social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

ASM — U.S. Department of Commerce, Bureau of the Census, *Annual Survey of Manufactures* (Washington, DC: U.S. Government Printing Office, annually).

Boddy & Gort — Rayford Boddy and Michael Gort, "Capital Expenditures and Capital Stocks," *Annals of Economic and Social Measurement* 2/3 (1973); and "The Derivation of Investment Expenditures and Capital Stocks," 1968. (Typewritten.)

CAR — Data from company annual reports.

Census — Unpublished data from the Bureau of the Census.

Chawner — Lowell J. Chawner, "Capital Expenditures for Manufacturing Plant and Equipment—1915 to 1940," SURVEY OF CURRENT BUSINESS 21 (March 1941): 9–15; "Capital Expenditures in Selected Manufacturing Industries," SURVEY 21 (December 1941): 19–26; and "Capital Expenditures in Selected Manufacturing Industries, Part II," SURVEY 22 (May 1942): 14–23.

Crandall — Robert W. Crandall, *After the Breakup: U.S. Telecommunications in a More Competitive Era* (Washington, DC: The Brookings Institution, 1991).

CS — U.S. Department of Commerce, Business and Defense Services Administration, *Construction Statistics 1915–1964: A Supplement to Construction Review* (Washington, DC: U.S. Government Printing Office, 1966).

DOE — U.S. Department of Energy, Energy Information Administration, *Financial Statistics of Selected Investor-Owned Electric Utilities* (Washington, DC: U.S. Government Printing Office, annually).

DOT — U.S. Department of Transportation, *Air Carrier Financial Statistics* (Washington, DC: U.S. Government Printing Office, annually).

ES — U.S. Department of Commerce, Bureau of the Census, *Enterprise Statistics* (Washington, DC: U.S. Government Printing Office, quinquennially).

FCC — Federal Communications Commission, *Statistics of Communications Common Carriers* (Washington, DC: Federal Communications Commission, annually).

Historical Statistics — U.S. Department of Commerce, Bureau of the Census, *Historical Statistics of the United States, Colonial Times to 1970*, 2 volumes (Washington, DC: U.S. Government Printing Office, 1975).

ICC — Interstate Commerce Commission, *Transport Statistics in the United States* (Washington, DC: U.S. Government Printing Office, annually).

Kuznets — Simon Kuznets, *Capital in the American Economy: Its Formation and Financing* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1961).

NIPA — For 1929–58, U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 1, 1929–58* (Washington, DC: U.S. Government Printing Office, forthcoming); for 1959–88, U.S. Department of Commerce, Bureau of Economic Analysis, *National Income and Product Accounts of the United States, Volume 2, 1959–88* (Washington, DC: U.S. Government Printing Office, September 1992); and for 1989–91, SURVEY 72 (July 1992). See the following tables: Current-dollar expenditures, tables 2.6, 3.10, 5.6, and 5.8; constant-dollar expenditures, tables 2.7, 3.11, 5.7, and 5.8; and price indexes, tables 7.5, 7.7, 7.8, and 7.12.

Oil & Gas — U.S. Department of Commerce, Bureau of the Census, *Annual Survey of Oil and Gas* (Washington, DC: U.S. Government Printing Office, annually).

P&E — U.S. Department of Commerce, Bureau of the Census, unpublished annual data from plant and equipment expenditures survey.

Shaw — William H. Shaw, *Value of Commodity Output Since 1869* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1947).

SOI — U.S. Department of the Treasury, Internal Revenue Service, *Statistics of Income: Corporation Income Tax Returns*; *Statistics of Income: Partnership Income Tax Returns*; and *Statistics of Income: Nonfarm Proprietorship Income Tax Returns* (Washington, DC: U.S. Government Printing Office, annually).

TA — Trade association data (unpublished).

Trends — Robert E. Gallman, "Commodity Output, 1839–1899," and Marvin W. Towne and Wayne D. Rasmussen, "Farm Gross Product and Gross Investment in the Nineteenth Century," both in *Trends in the American Economy in the Nineteenth Century*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 24 (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1960).

Ulmer — Melville J. Ulmer, *Capital in Transportation, Communications, and Public Utilities: Its Formation and Financing* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1960).

USDA — U.S. Department of Agriculture, *Farm Income Statistics*; *Statistical Report, Rural Telephone Borrowers*; and *Statistical Report, Rural Electric Borrowers* (Washington, DC: U.S. Government Printing Office, all annually).

USDE — U.S. Department of Education data (unpublished).

tables are used to distribute the NIPA flows by type of asset; for other years, the capital flow table for the nearest year is used. An iterative procedure is used to derive the individual industry investment flows by type of asset to ensure the following: (1) The asset flows at the all-industry level equal those of the NIPA's; and (2) the industry investment totals for equipment and for structures approximate as closely as possible those derived from the independent industry sources.

New nonresidential investment

This section describes the derivation of the investment flows that are used to derive the stock estimates by industry beginning with 1947 and the stock estimates by major industry group beginning with 1925. In order to derive stock estimates by industry beginning with 1947, it is necessary to derive control totals for investment flows in new nonresidential capital by industry, beginning with 1921 for equipment and with 1900 for structures. To derive stock estimates by major industry group for 1925–46, it is necessary to derive investment control totals for farms, manufacturing, and nonfarm nonmanufacturing back into the 19th century. The data sources used to derive both of these sets of investment flows are given in table A. The procedures used to derive the industry investment control series are explained in the following paragraphs.

Investment controls by industry.—The industry investment control totals are derived from several sources: Some provide information for selected benchmark years; others provide information for post-1947 interpolations between and extrapolations from the benchmark estimates; and, because many of these sources begin with 1947, still other sources are used to extrapolate the control totals prior to 1947. Wherever possible, the industry investment estimates are based on capital expenditures data collected from the industry; where capital expenditures data are not available, investment estimates are derived from industry balance sheet data as the change in net stocks plus depreciation. For years where neither capital expenditures data nor balance sheet data are available for a particular industry, the investment estimates are interpolated and extrapolated using related series; wherever possible, these related series consist of expenditures for the types of capital goods purchased by the industry.

The source data for each industry are adjusted so that the control totals conform to the definitions and coverage desired. These adjustments concern industrial classification, establishment basis, central administrative offices and auxiliaries (CAO's), ownership basis, and employee-owned autos.

(1) Industrial classification. Establishment-based source data not on the basis of the 1987 SIC are converted to this basis, primarily using data from the 1987 Economic Censuses.

(2) Establishment basis. Where necessary, the P&E series and the series published by the Internal Revenue Service (IRS) in *Statistics of Income* are adjusted from a company basis to an establishment basis.

(3) Central administrative offices and auxiliaries. For the mining, construction, and manufacturing industries, the capital expenditures data from the economic censuses are adjusted to include capital expenditures by CAO's, using data from the Census Bureau's *Enterprise Statistics*.

(4) Ownership basis. To derive industry stocks by establishment industry on an ownership basis rather than a use basis, several conventions are adopted. First, assets owned by one industry and leased to another industry are classified in the stock of the establishment industry owning the assets. Second, for assets used in establishments of multi-industry companies where the legal owner of the assets is the parent company, the assets are classified in the industry of the establishment where they are used. Third, assets owned by manufacturers' sales branches and offices are classified in the wholesale trade industry. Finally, assets owned and used by nonprofit institutions that primarily serve individuals are classified in the real estate industry to provide consistency with the NIPA business-sector treatment and industrial classification of these assets.

(5) Employee-owned autos. The source data for each industry do not include expenditures for autos owned by individuals and used wholly or partly for business purposes; therefore, the expenditures attributable to business use are estimated and included as discussed in the section "Privately Owned Autos" in the chapter "Derivation of Stock Estimates."

The derivation of the industry investment control totals for equipment and structures is described in the following paragraphs. After these controls are initially estimated, they are adjusted judgmentally so that the all-industry totals for equipment and for structures are equal to the equipment and structures totals of the NIPA's. In this process, the data from the economic censuses are assumed to be the most accurate. Controls for census-covered industries are adjusted only where they differ significantly from the totals implied by the NIPA estimates for asset types owned by these industries (most notably, manufacturing structures for the 1980's). The remaining differences are allocated to the remaining industries so that the individual industry totals for a particular year are consistent with the NIPA totals for the types of assets owned by these industries. The differences between these two sets of totals are due to differences in definition and to measurement problems with both sets of estimates. For the NIPA's, these problems include estimating purchases of equipment from shipments and allocating these purchases among final users; for the industry data, they include gaps in coverage.

Agriculture, forestry, and fisheries. The farms industry investment estimates are available from the U.S. Department of Agriculture (USDA) beginning with 1910. For the years prior to 1910, these data are extrapolated using the estimates of Robert E. Gallman and those of Marvin W. Towne and Wayne D. Rasmussen. Beginning with 1947, the investment estimates for the agricultural services, forestry, and fisheries industry are the P&E series. For the years prior to 1947, these series are extrapolated using the investment flows for the farms industry.

Mining. Estimates of capital expenditures for establishments with payroll are available from the census of mineral

industries for equipment and structures separately for 1954, 1958, 1963, 1967, 1972, 1977, 1982, and 1987, and for equipment only for 1939. The estimates for structures are the total of capital expenditures for plant, capitalized drilling and exploration costs, and expensed drilling and exploration costs. The estimates for the oil and gas extraction industry are adjusted to include establishments without payroll, using data on the value of shipments from the Census Bureau's annual survey of oil and gas. The estimates for other mining industries are not adjusted for establishments without payroll, because no applicable data are available; investment by these establishments is considered to be very small. The census estimates for all mining industries are adjusted to include investment by CAO's, using investment data from *Enterprise Statistics*. The estimates for the census years are interpolated and extrapolated for the noncensus years beginning with 1947 using the following series: For investment in structures in the oil and gas extraction industry, the P&E series and the NIPA series on investment in petroleum and natural gas exploration, shafts, and wells; for investment in structures in other mining industries, the P&E series and the NIPA series on investment in other mining exploration, shafts, and wells; and for investment in equipment, the P&E series and the NIPA series on investment in mining and oilfield machinery. For investment in equipment for the years prior to 1947, the following series are used as extrapolators: Data on the value of shipments of mining and oilfield equipment from the census of manufactures for 1925, 1927, 1929, 1933, 1935, and 1939, and annual data on the value of mining production by industry from the Census Bureau's *Historical Statistics of the United States*. For investment in structures in the oil and gas extraction industry for the years prior to 1947, the following series are used as extrapolators: For 1929–46, the NIPA series on investment in petroleum and natural gas exploration, shafts, and wells; for 1900–28, data on the value of petroleum production from *Historical Statistics*. For investment in structures in other mining industries for all years prior to 1947, data on the value of mining production by industry from *Historical Statistics* are used as extrapolators.

Construction. Estimates of capital expenditures for establishments with payroll are available from the census of construction industries for 1967, 1972, 1977, 1982, and 1987. These estimates are adjusted to include establishments without payroll using receipts data from the censuses and to include CAO's using investment data from *Enterprise Statistics*. The census estimates for subdividers and developers are excluded, because these establishments are classified in the real estate industry in the SIC. The estimates for the census years are interpolated and extrapolated for the noncensus years beginning with 1947 using the following series: For investment in structures, the P&E series; and for investment in equipment, the P&E series and the NIPA series on investment in construction machinery and construction tractors. For the years prior to 1947, the estimates of Rayford Boddy and Michael Gort are used as extrapolators for equipment. For investment in structures prior to 1947, the following series are used as extrapolators: For 1921–46, the estimates of Boddy and Gort; and for 1900–20, the F.W. Dodge series on the value of construction contract awards from *Historical Statistics*.

Manufacturing. Estimates of capital expenditures for establishments with payroll are available from the census of manufactures for 1947, 1954, 1958, 1963, 1967, 1972, 1977, 1982, and 1987. No adjustment is made for establishments without payroll, because no applicable data are available; investment by these establishments is considered to be very small. The census estimates are adjusted to include CAO's, using investment data from *Enterprise Statistics*. For the motor vehicles and equipment industry, the equipment estimates prior to 1972 are adjusted to include investment in special tools and dies, which was excluded from the pre-1972 census data. For the industrial machinery and equipment industry, the equipment estimates are adjusted to include the value of computers owned by the manufacturer and leased to other industries. The estimates for the census years are interpolated and extrapolated for the noncensus years beginning with 1947 using capital expenditures data from the annual survey of manufactures, the P&E series, and the NIPA series on investment in industrial equipment and industrial buildings. For the years prior to 1947, the estimates are extrapolated using the following series: For investment in equipment for 1921–40, the estimates of Lowell J. Chawner, Simon Kuznets, and William H. Shaw; for investment in equipment for 1941–46, the NIPA series for investment in industrial equipment; for investment in structures for 1929–46, the NIPA estimates of investment in industrial buildings; for investment in structures for 1915–28, estimates of the value of new construction put in place for industrial buildings from the U.S. Department of Commerce's *Construction Statistics 1915–1964*; and for investment in structures for 1900–14, balance sheet data from the census of manufactures for 1900, 1904, 1909, and 1914, and the F.W. Dodge series on the value of construction contract awards from *Historical Statistics* for other years.

Railroad transportation. For investment in structures, the NIPA series on investment in railroad structures is used beginning with 1929. For replacement track for the years prior to 1929, the series is based on data published by the Interstate Commerce Commission (ICC) in *Transport Statistics in the United States*. For investment in structures other than replacement track for the years prior to 1929, the following series are used: For 1915–28, the series on value of new construction put in place for railroads from *Construction Statistics 1915–1964*; and for 1900–14, data from a study by Melville J. Ulmer. For investment in equipment, the estimates are based on capital expenditures data from *Transport Statistics* and from the American Association of Railroads, the NIPA series on investment in railroad equipment, and the P&E series.

Local and interurban passenger transit. For investment in structures, the estimates are derived separately for two categories: Electric railway and trolley, and other. For electric railway and trolley, the following series are used: Beginning with 1959, balance sheet data from *Transport Statistics* and the P&E series; for 1915–58, the series on value of new construction put in place for local transit from *Construction Statistics 1915–1964*; for the years prior to 1915, data from Ulmer's study. For the "other" category, the following series are used: Beginning with 1940, capital expenditures data from *Transport Statistics* and the P&E series; for the years prior to 1940, data from Ulmer's study. For investment in

equipment, the estimates are derived separately for four categories: Buses, electric railway and trolley, taxicabs, and all other. For buses, the estimates beginning with 1940 are based on capital expenditures data from *Transport Statistics*, capital expenditures data published by the American Public Transit Association in *Transit Fact Book*, and the P&E series; estimates for 1921–39 are based on data from Ulmer's study. For electric railway and trolley equipment, the estimates beginning with 1940 are based on capital expenditures data from *Transit Fact Book* and the P&E series; estimates for 1921–39 are based on data from Ulmer's study. For taxicabs, the estimates beginning with 1929 are based on data from the International Taxicab Association, the NIPA series on investment in new autos, and the P&E series; estimates for 1921–28 are based on data from Ulmer's study. For all other equipment, the estimates beginning with 1940 are based on capital expenditures data from *Transport Statistics* and the P&E series; estimates for 1921–39 are based on data from Ulmer's study.

Trucking and warehousing. Estimates of investment by the regulated portion of the industry beginning with 1940 are based on balance sheet data from *Transport Statistics*. These data are adjusted to include the nonregulated portion of the industry using information from the census of wholesale trade and the census of transportation, and the adjusted series are extrapolated using the P&E series. For the years prior to 1940, the estimates are extrapolated using the following series: For 1929–39, the NIPA series on investment in trucks, buses, and truck trailers; and for the years prior to 1929, data from Ulmer's study and from the American Trucking Association.

Water transportation. For investment in structures, the estimates beginning with 1940 are based on balance sheet data from *Transport Statistics* and on the P&E series, and those prior to 1940 are extrapolated using data on the number of ships built from *Historical Statistics*. For investment in equipment, the estimates are based on the following series: Beginning with 1940, balance sheet data from *Transport Statistics*, the NIPA series on investment in ships and boats, and the P&E series; for 1929–39, the NIPA series on investment in ships and boats; and for 1921–28, data on the number of ships built from *Historical Statistics*. The series for equipment includes the value of ships and boats owned and leased to other industries.

Transportation by air. The investment estimates beginning with 1965 are based on the balance sheet data published by the U.S. Department of Transportation in *Air Carrier Financial Statistics*, the P&E series, and the NIPA series on investment in aircraft. Estimates for the years prior to 1965 are based on the following series: For 1929–64, the NIPA series on investment in aircraft; and for the years prior to 1929, data on air carrier operations from *Historical Statistics*.

Pipelines, except natural gas. For investment in structures, the following series are used: Beginning with 1929, the NIPA series on investment in petroleum pipelines; for 1915–28, the series on value of new construction put in place for petroleum pipelines from *Construction Statistics 1915–1964*; and for 1900–14, data on petroleum production from *Historical Statistics*. For investment in equipment, the following series are used: Beginning with 1942, data on capital expenditures from *Transport Statistics* and the P&E series; and for 1921–41, data from the same sources as those for structures.

Transportation services. Most of the investment in this industry is made by establishments engaged in freight forwarding and those engaged in rental of railroad cars. Beginning with 1945, the estimates are based on balance sheet data from *Transport Statistics*, trade association data, the NIPA series on investment in railroad equipment, and the P&E series. For the years prior to 1945, the series are extrapolated using the investment flows for the railroad transportation industry.

Telephone and telegraph. For investment in structures, the following series are used: Beginning with 1929, the NIPA series on investment in telecommunications structures; for 1915–28, the series on value of new construction put in place for telephone and telegraph from *Construction Statistics 1915–1964*; and for 1900–14, data from Ulmer's study. For investment in equipment by rural telephone cooperatives, data from the Rural Electrification Administration (REA) of USDA are used. For investment in equipment by private business other than by cooperatives, the following series are used: Beginning with 1947, industry reports to the Federal Communications Commission, trade association data, the P&E series, data from company annual reports, and data from a study by Robert W. Crandall; and for 1921–46, data from Ulmer's study.

Radio and television. Beginning with 1947, the investment estimates are based on the P&E series and on trade association data. For the years prior to 1947, these series are extrapolated using data from Boddy and Gort's studies.

Electric services. For investment in structures, the estimates are based on the following series: Beginning with 1929, the NIPA series on investment in electric light and power structures; for 1915–28, the series on value of new construction put in place for electric light and power from *Construction Statistics 1915–1964*; and for 1900–14, data from Ulmer's study. These series are adjusted from a "value-put-in-place" basis to a "when-completed" basis, as described in the section "Investment controls by type of asset." For investment in equipment by rural electric cooperatives, REA data are used. For investment in equipment by private business other than by cooperatives, the following series are used: Beginning with 1937, U.S. Department of Energy data and the P&E series; and for 1921–36, data from Ulmer's study.

Gas services. For investment in structures, the following series are used: Beginning with 1929, the NIPA series on investment in gas structures; for 1915–28, the series on value of new construction put in place for gas from *Construction Statistics 1915–1964*; and for 1900–14, data from Ulmer's study. For investment in equipment, the following series are used: Beginning with 1946, industry reports to the Census Bureau and the P&E series; and for 1921–45, data published by the American Gas Association in *Gas Facts*.

Sanitary services. The investment estimates beginning with 1947 are the P&E series. For the years prior to 1947, these series are extrapolated using data from Ulmer's study.

Wholesale trade. Capital expenditures data are available for merchant wholesalers from the capital expenditures survey taken as part of the census of wholesale trade for 1958.

1963, 1967, 1972, 1977, and 1982, and from the assets and expenditures survey taken as part of the census for 1987; these surveys cover CAO's and establishments with payroll.[17] These series are adjusted to include nonmerchant wholesalers using the following census data: For investment in equipment, employment; and for investment in structures, inventories. For equipment, the series is adjusted to include the value of computers owned by manufacturers' sales branches and leased to other industries. No adjustment is made for establishments without payroll, because investment by these establishments is considered to be very small. For the noncensus years beginning with 1947, these series are interpolated and extrapolated using the P&E series. For the years prior to 1947, the series are extrapolated using the estimates of Boddy and Gort.

Retail trade. Capital expenditures data are available from the capital expenditures survey taken as part of the census of retail trade for 1958, 1963, 1967, 1972, 1977, and 1982, and from the assets and expenditures survey taken as part of the census for 1987. These surveys cover all of retail trade, including establishments with payroll, those without payroll, and CAO's. For the noncensus years beginning with 1947, these data are interpolated and extrapolated using the P&E series. For the years prior to 1947, these data are extrapolated using the following series: For 1915–46, the series on value of new construction put in place for stores, restaurants, and garages from *Construction Statistics 1915–1964*; and for the years prior to 1915, the F.W. Dodge series on the value of construction contract awards from *Historical Statistics*.

Finance and insurance. Beginning with 1947, the investment estimates are derived from the P&E series and from trade association data. For the commercial and mutual depository institutions and the nondepository institutions industries, the estimates include adjustments for the value of capital goods owned by these industries and leased to other industries. For the years prior to 1947, these series are extrapolated using balance sheet data from *Statistics of Income* and data on activities of the finance and insurance industries from *Historical Statistics*.

Real estate. Beginning with 1947, the investment estimates are derived from the following series: For nonprofit institutions that primarily serve individuals, the series described for the services industries; for entities reporting rental income on IRS Schedule E, percentages of the total industry investment, calculated using data from *Statistics of Income* on investment for 1977 and depreciation for 1960, 1961, 1967, and 1973 and interpolated and extrapolated using the NIPA series for investment in commercial structures; and for sole proprietorships, partnerships, and corporations, the P&E series. For 1915–46, these series are extrapolated using the following series on value of new construction put in place from *Construction Statistics 1915–1964*: For nonprofit institutions that primarily serve individuals, total of religious, educational, hospital and institutional, and amusement and recreational buildings; and for the remainder of the industry, commercial buildings. For 1900–14, the structures series are extrapolated using the F.W. Dodge series on the value of construction contract awards from *Historical Statistics*.

Services except health, legal, educational, and "other." Capital expenditures data are available for equipment and structures separately for 1972, 1977, 1982, and 1987, and for the total of equipment and structures for 1958, 1963, and 1967, from the capital expenditures survey taken as part of the census of service industries through 1982, and from the assets and expenditures survey taken as part of the census for 1987. The estimates include CAO's, establishments with payroll, and establishments without payroll. The estimates for certain industries are adjusted to include the value of certain types of equipment owned by these industries and leased to other industries, as follows: Autos, trucks, and trailers in the auto repair, services, and parking industry; and aircraft, furniture and fixtures, construction machinery (except tractors), and computers (other than those leased by the manufacturers or by manufacturers' sales branches) in the business services industry. Estimates of investment by nonprofit institutions that primarily serve individuals are derived using census data and reclassified from the amusement and recreation services industry to the real estate industry. For the noncensus years beginning with 1947, the census estimates are interpolated and extrapolated using the P&E series. For the years prior to 1947, the series are extrapolated using balance sheet data from *Statistics of Income*.

Health and legal services. Capital expenditures data for health services (except hospitals) and for legal services are available from the capital expenditures survey taken as part of the census of service industries for 1982, and from the assets and expenditures survey taken as part of the census of service industries for 1987. The estimates include CAO's, establishments with payroll, and establishments without payroll. Capital expenditures data for hospitals are derived from the P&E series, and the series for the noncensus years beginning with 1947 are interpolated and extrapolated using the P&E series. For the years prior to 1947, these series are extrapolated using balance sheet data from *Statistics of Income*. For the health services industry, estimates of investment by nonprofit institutions that primarily serve individuals are derived using trade association data and reclassified to the real estate industry.

Educational and "other" services.[18] Capital expenditures data for selected portions of educational services (correspondence and vocational schools) and selected portions of "other" services (engineering and management services, and the following portions of social services: Job training and vocational rehabilitation, child day care, and residential care) are available from the assets and expenditures survey taken as part of the census of service industries for 1987. The estimates, which include CAO's, establishments with payroll, and establishments without payroll, are supplemented (for 1987) with the P&E series and extrapolated using the following series: For investment in structures beginning with 1929, the NIPA series on investment in educational buildings and religious buildings; for 1915–28, the series on value of new

17. Merchant wholesalers consist of wholesale entities that take title to the goods they sell. Nonmerchant wholesalers consist of the following: Manufacturers' sales branches and sales offices; and agents, brokers, and commission merchants.

18. "Other" services consists of the following industries: Social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

construction put in place for educational buildings and religious buildings from *Construction Statistics 1915–1964*; and for 1900–14, balance sheet data from *Statistics of Income*. For investment in equipment, the P&E series are used as interpolators and extrapolators beginning with 1947; for the years prior to 1947, these series are extrapolated using data from the same sources as those for structures. Estimates of investment by nonprofit institutions that primarily serve individuals are derived from U.S. Department of Education data and census data and reclassified to the real estate industry.

Investment controls by type of asset.—Beginning with 1929, the flows for investment in new nonresidential capital by type of asset are derived from the NIPA series on the nonresidential fixed investment component of gross private domestic investment. For the years prior to 1929, the NIPA flows are extrapolated back into the 19th century using data from various public and private sources.[19]

The NIPA investment series for electric light and power structures is modified to produce stock and depreciation estimates consistent with the availability of the capital asset to contribute to income and output and with the timing of tax depreciation. The NIPA flows are modified from a "value-put-in-place" basis (that is, the value of new construction put in place in a particular year, for both completed plant and plant under construction in that year) to a "when-completed" basis (that is, the value of plant actually completed and put into service during the year). NIPA flows for other types of structures are not modified, because the value of uncompleted plant has been both small and stable relative to the value of completed plant. For electric light and power structures, however, the value of uncompleted plant has been large, and its ratio relative to the value of completed plant has fluctuated significantly over time. (The NIPA's do not have an "inventory account" for construction work in progress for any types of structures.)

Distribution by type of asset and industry.—The NIPA flows for investment in new nonresidential capital by type of asset are distributed by industry using data from BEA's capital flow tables for 1963, 1967, 1972, and 1977.[20] However, because the capital flow tables provide the distribution of assets on an I-O industry classification basis and on a use basis, they are modified as follows. First, investment by nonprofit institutions that primarily serve individuals is reclassified from the services industries to the real estate industry; investment in mining exploration, shafts, and wells is reclassified from the construction industry to the mining industries; and force-account construction is reclassified from the construction industry to the industries performing the construction.[21] Second, the distributions are converted from a use to an ownership basis, using unpublished data from the I-O studies. The two modifications yield the detailed type of asset by industry distributions for equipment and structures for 1963, 1967, 1972, and 1977.

For years not covered by capital flow tables, the NIPA investment flows by type of asset are distributed by industry as follows. As a first approximation, each type of asset is distributed by industry using modified capital flow distributions: For 1962 and all prior years, the 1963 table; for 1964–66, interpolations between the 1963 and 1967 tables; for 1968–71, interpolations between the 1967 and 1972 tables; for 1973–76, interpolations between the 1972 and 1977 tables; and for 1978 and all subsequent years, the 1977 table. Second, the asset types allocated to each industry are totaled for equipment and for structures within the industry; these totals are then adjusted to equal those for the industry controls. Third, the industry estimates by type of asset, from the previous step, are totaled by type of asset and adjusted to equal the NIPA totals for each asset type. Finally, these last two steps are repeated until the asset investment totals equal the NIPA asset totals, and the industry investment totals for equipment and for structures approximate as closely as possible the industry control totals derived from independent sources.

New residential investment

Beginning with 1929, the flows for investment in new residential capital by industry are derived from the NIPA series on the residential fixed investment component of gross private domestic investment. For the years before 1929, the flows are based on data from various public and private sources.[22]

In the distribution of residential investment flows by industry, investment in farm and nonfarm structures is allocated between owner occupied and tenant occupied; other nonfarm residential structures (dormitories, fraternity and sorority houses, nurses' homes, etc.) are grouped separately. Investment in farm residential structures is allocated between owner occupied and tenant occupied, both for 1-to-4-unit structures and for mobile homes, using USDA data. All owner-occupied farm residential structures are included in the farms industry; for tenant-occupied farm residential structures, those owned by farm operators are included in the farms industry, and

19. These sources are as follows: William H. Shaw, *Value of Commodity Output Since 1869* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1947); U.S. Department of Labor and U.S. Department of Commerce, *Construction Volume and Costs 1915–1956: Statistical Supplement to Construction Review* (Washington, DC: U.S. Government Printing Office, 1958); Simon Kuznets, *Capital in the American Economy: Its Formation and Financing* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1960); U.S. Department of Agriculture, *Farm Income Situation*, July 1965 (Washington, DC: U.S. Government Printing Office, 1965); and Robert E. Gallman, "Commodity Output, 1829–1899," and Marvin W. Towne and Wayne D. Rasmussen, "Farm Gross Product and Gross Investment in the Nineteenth Century," both in *Trends in the American Economy in the Nineteenth Century*, Conference on Research in Income and Wealth: Studies in Income and Wealth, vol. 24 (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1960).

20. BEA's capital flow tables are described in the following sources: The 1977 table, in "New Structures and Equipment by Using Industries, 1977," SURVEY 65 (November 1985): 26–35; the 1972 table, in U.S. Department of Commerce, Bureau of Economic Analysis, *New Structures and Equipment by Using Industries, 1972: Detailed Estimates and Methodology*, BEA Staff Paper No. 35 (Washington, DC: U.S. Government Printing Office, 1980); and the 1963 and 1967 tables, in U.S. Department of Commerce, Bureau of Economic Analysis, *Interindustry Transactions in New Structures and Equipment, 1963 and 1967*, 2 volumes (Springfield, VA: National Technical Information Service, 1975).

21. Force-account construction is that performed by the owners, or the employees of the owners, of construction projects.

22. These sources are as follows: U.S. Department of Labor and U.S. Department of Commerce, *Construction Volume and Costs 1915–1956: Statistical Supplement to Construction Review* (Washington, DC: U.S. Government Printing Office, 1958); David M. Blank, *The Volume of Residential Construction, 1889–1950* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1954); and U.S. Department of Commerce, Bureau of the Census, *Historical Statistics of the United States, Colonial Times to 1970*, 2 volumes (Washington, DC: U.S. Government Printing Office, 1975).

those owned by nonfarm landlords are included in the real estate industry.

Investment in nonfarm residential structures is allocated between owner occupied and tenant occupied separately for 1-to-4-unit structures, 5-or-more-unit structures, and mobile homes, using information from the Census Bureau's *Census of Housing* (decennial) and *American Housing Survey* (biennial). All nonfarm residential structures are included in the real estate industry, as is all residential equipment, which consists of equipment owned by landlords and rented to tenants.

Transfers of used assets

The value of transfers of used assets is estimated and added to the flows of new investment by industry. Data are available only to adjust for transfers among different types of owners (private business, governments, households, and nonresidents). These data are based for the most part on modified NIPA flows for net purchases of used assets. Data are not available to adjust for transfers among industries or among legal forms of organization.

Nonresidential investment.—The largest transfers of used nonresidential capital assets between private business and other types of owners involve sales of used autos by private business to households, exports of used equipment, purchases of government surplus assets, and government purchases of privately owned public utilities. For autos, annual data are available on stocks and unit values of autos by type of owner; therefore, it is not necessary to make explicit adjustments for net transfers of autos among types of owners.

In the NIPA's, exports of used equipment and purchases of government surplus assets by private business are valued at secondhand sales prices. For the stock estimates, however, these exports and most of the government surplus assets are valued at estimated original acquisition prices, so that the transferred assets are valued consistently with those remaining in the stock of the original owner. Government surplus assets built during wartime with special characteristics that added to their cost but that were of no use to their new owners in peacetime are valued at estimates of the prices that private business would have paid for new assets of equal productivity that were designed for the uses to which the surplus assets would be put.[23] After the estimates of exports of used equipment and purchases of government surplus assets are revalued, they are distributed by year of transfer and type of asset to the industries involved, using the following sources: For exports of used equipment, data from the Census Bureau's foreign trade statistics; and for purchases of government surplus assets, surplus property reports from the General Services Administration and the U.S. Department of Defense. Estimates of transfers of power plants between the private sector and the Federal Government during the 1980's are derived from U.S. Department of Energy data.

23. The derivation of the modified investment flows for exports of used equipment and business purchases of government surplus assets is explained in more detail in Robert C. Wasson, John C. Musgrave, and Claudia Harkins, "Alternative Estimates of Fixed Business Capital in the United States, 1925–1968," SURVEY 50 (April 1970): 18–36.

A similar revaluation is performed for purchases by State and local governments of privately owned railroads, transit systems, electric utilities, and water systems. Annual estimates of the original value of assets purchased by government are derived for each type of public utility, separately for equipment and for structures; these assets are transferred from the stock of the selling industry to the State and local government stock in the year of purchase. The estimates are based on data from the following sources: For railroads, *Moody's Transportation Manuals*; for transit, *Moody's Transportation Manuals* and the American Public Transit Association; for electric utilities, *Moody's Public Utility Manuals* and two U.S. Department of Energy publications, *Statistics of Privately Owned Electric Utilities in the United States* and *Statistics of Publicly Owned Electric Utilities in the United States*; and for water systems, *Moody's Public Utility Manuals.*

Residential investment.—The largest transfers of used residential capital among private business and other types of owners and among industries involve purchases of private housing by State and local governments, conversions of Federal military housing to private ownership, and transfers of farm housing to nonfarm ownership. The estimates of transfers between private business and government are derived from the NIPA flows; and the estimates of conversions of farm housing are derived from data from the census of housing.

Net transfers of existing residential structures between government and private business consist primarily of State and local government purchases of private housing to acquire land for new roads or buildings. In the NIPA's, these transfers are offsetting in government purchases and private fixed investment and are valued at sales prices. In the stock estimates, however, these transferred structures are treated as permanent losses from the housing stock rather than as shifts from the private to the public stock; the housing involved in these purchases is removed from the stock of the real estate industry in the year of government acquisition.

World War II Federal military housing converted to private ownership after the war is estimated using NIPA data and transferred from the Federal Government stock to the stock of the real estate industry in the year of conversion.

The post-World War II shift of farm housing in urban fringe areas to nonfarm housing affects the industry stock estimates, but not the NIPA estimates of investment. Estimates of the value of these transfers are derived from the census of housing and moved from the farms industry to the real estate industry in the year of transfer.

Investment by legal form of organization

The estimates of investment in new and used assets for each industry are distributed by legal form of organization—corporate, sole proprietorships and partnerships, and other private business; these terms are defined in the chapter "Introduction to the Tables." These investment flows are then used to derive stock estimates by legal form for each industry. This procedure does not take account of shifts of existing assets from one legal form to another (for example, when an unin-

corporated enterprise incorporates), because the information necessary to account for these shifts is not available.

Nonresidential investment.—Investment in nonresidential capital is distributed annually by legal form of organization within industries by subtracting estimates of investment by other private business and then distributing the remainder between corporations and sole proprietorships and partnerships.

For other private business, investment by tax-exempt cooperatives is estimated from REA data for the telephone and telegraph and the electric services industries and from the census of wholesale trade for the wholesale trade industry; investment by entities reporting rental income on nonresidential property in IRS Schedule E is derived from data on investment and depreciation from *Statistics of Income*; and investment by nonprofit institutions that primarily serve individuals is derived from the Census Bureau data on the value of new construction put in place, from trade association data, and from U.S. Department of Education data.

For the farms industry, the legal-form percentages are based on capital expenditures data from USDA's annual farm costs and returns survey starting with 1973, and on assets data from the census of agriculture prior to 1973. For industries covered by the economic censuses (mining, construction, manufacturing, wholesale trade, retail trade, and selected services), the legal-form percentages for corporations and for sole proprietorships and partnerships for census years are based on distributions of capital expenditures from the censuses; for noncensus years, the percentages are based on distributions of expenditures interpolated by depreciation data from *Statistics of Income*. For telephone and telegraph, the percentages for all years are based on capital expenditures data from REA, the Federal Communications Commission, the United States Telephone Association, and company annual reports. For electric services, the percentages for all years are based on capital expenditures data from REA and the U.S. Department of Energy. For other industries, the percentages for all years are based on the distribution of depreciation data by legal form from *Statistics of Income*.

Residential investment.—For the farms industry, investment in owner-occupied residential capital is assigned to sole proprietorships and partnerships, and investment in tenant-occupied residential capital is distributed by legal form of organization using USDA data. For the real estate industry, investment in owner-occupied residential capital is assigned to other private business, investment in tenant-occupied residential capital is distributed by legal form using data from the Census Bureau's survey of residential finance, and investment in other nonfarm residential structures (dormitories, fraternity and sorority houses, nurses' homes, etc.) is assigned to other private business.

Government-Owned Fixed Capital

The investment flows beginning with 1929 are derived from the NIPA series on government purchases of durable goods and structures and modified for revaluation of used asset transfers, as described in the section "Transfers of used assets." (The flows for nonmilitary investment are used to derive fixed investment estimates on the basis of the SNA, as explained in footnote 4.) For the years prior to 1929, the flows are extrapolated using data from Raymond W. Goldsmith, *A Study of Saving in the United States*, 3 volumes (Princeton, NJ: Princeton University Press, 1955).

Durable Goods Owned by Consumers

The investment flows beginning with 1929 are derived from the NIPA series on personal consumption expenditures for durable goods. For the years prior to 1929, the flows are extrapolated using data from William H. Shaw, *Value of Commodity Output Since 1869* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1947).

Derivation of Stock Estimates

Service Lives

The service lives used to derive the stock estimates are shown in table B. In the perpetual inventory calculation, separate service lives are used for each type of asset—the same asset detail for which annual data are available from the NIPA's. For the estimates of fixed private capital, separate service lives are also used in different industries for certain types of assets.

Ideally, service lives should reflect actual experience as closely as possible. Because of data limitations, the ones BEA uses to derive estimates of fixed private capital fall short of this ideal in two ways. First, separate lives should be used for each industry in which a particular type of asset is purchased; however, such lives could be computed only for those types of assets and industries so indicated in table B. Second, service lives should be varied over time to account for changes in business conditions and technology; however, service lives could be varied over time only for those types of assets and industries so indicated in table B. All other service lives by type of asset and industry are held constant over time, because the information necessary to estimate such changes is not available. The book value comparisons referenced in footnote 7 suggest that the use of constant service lives has not produced any systematic bias in the BEA estimates of fixed private capital for the comparison period (1959–81).

In the case of the service lives for fixed government capital, it is possible to vary some of the lives over time while others are held constant, as indicated in table B. The lives used for durable goods owned by consumers are held constant over time, because the information necessary to estimate changing lives over time is not available.

Private equipment

The stock estimates for private equipment are based on service lives obtained from industry studies conducted during the 1970's by the former Office of Industrial Economics (OIE) of the U.S. Department of the Treasury and from industry studies conducted during the 1980's and 1990's by the Office of Tax Analysis (OTA) of the U.S. Department of the Treasury, with the following exceptions: Nuclear fuel; office, computing, and accounting machinery; autos; and railroad equipment.[24]

The OIE results are particularly useful for manufacturing industries, because they provide separate industry estimates of service lives for production-type equipment: Metalworking machinery; special industry machinery, not elsewhere classified; and general industrial, including materials handling, equipment. The service life for nuclear fuel is derived from annual reports submitted by electric utilities to the U.S. Department of Energy. The service life for office, computing, and accounting machinery is derived, in part, from a study by Stephen D. Oliner based on industry data.[25] The derivation of stocks of autos does not require an explicit service life assumption, as explained in the section "Privately Owned Autos." The service life for railroad equipment is derived from information on service lives submitted by railroads to the ICC as part of their 1983 annual reports.

Private nonresidential structures

For farm structures, the average service life is derived from USDA studies. For telephone and telegraph, electric light and power, gas, and petroleum pipelines structures, the service lives are derived by comparing book value data provided by regulatory agencies with various perpetual inventory estimates calculated using alternative service lives. For railroad structures, the lives are derived from the same source as those for railroad equipment (see previous paragraph). For petroleum and natural gas exploration, shafts, and wells, the lives are based on data from the Census Bureau's annual survey of oil and gas for 1979–82. For other types of nonfarm structures, the lives are based on published and unpublished data from studies conducted during the 1960's and 1970's by the U.S. Department of the Treasury.[26]

Residential structures

The average service lives for most types of new residential structures are taken from a study by Raymond W. Goldsmith and Robert Lipsey.[27] Improvements to residential structures are assigned the following lives: Additions and alterations are

24. The results of the OIE studies are given in David W. Brazell, Lowell Dworin, and Michael Walsh, *A History of Federal Tax Depreciation Policy*, U.S. Department of the Treasury, OTA Paper 64 (Springfield, VA: National Technical Information Service, May 1989): 33–58. The results of the OTA studies that are used in the BEA wealth calculations are given in U.S. Department of the Treasury, *Report to the Congress on Depreciation of Scientific Instruments* (Washington, DC: March 1990); U.S. Department of the Treasury, *Report to the Congress on Depreciation of Business-Use Passenger Cars* (Washington, DC: April 1991); and U.S. Department of the Treasury, *Report to the Congress on Depreciation of Business-Use Light Trucks* (Washington, DC: September 1991).

25. See Stephen D. Oliner, "Constant-Quality Price Change, Depreciation, and Retirement of IBM Mainframe Computers," in Murray F. Foss, Marilyn E. Manser, and Allan H. Young (eds.), *Price Measurements and Their Uses*, Conference on Research in Income and Wealth (Chicago, IL: University of Chicago Press for National Bureau of Economic Research, forthcoming).

26. See U.S. Department of the Treasury, Office of Industrial Economics, *Business Building Statistics* (Washington, DC: U.S. Government Printing Office, August 1975).

27. See Raymond W. Goldsmith and Robert Lipsey, *Studies in the National Balance Sheet of the United States, Volume 1* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1963).

Table B.—Service Lives Used to Derive BEA Wealth Estimates

Type of asset and industry	Life (years)
Private nonresidential equipment	
Office, computing, and accounting machinery:	
Years before 1978	8
1978 and later years	7
Communication equipment:	
Business services	11
Other industries	15
Instruments	12
Photocopy and related equipment	9
Nuclear fuel	10
Other fabricated metal products	18
Steam engines and turbines	32
Internal combustion engines	8
Metalworking machinery (see below)	.....
Special industry machinery, n.e.c. (see below)	.....
General industrial, including materials handling, equipment (see below)	.....
Electrical transmission, distribution, and industrial apparatus	33
Trucks, buses, and truck trailers:	
Local and interurban passenger transit	14
Trucking and warehousing; and auto repair, services, and parking	10
Other industries	9
Autos [1]	10
Aircraft:	
Transportation by air; depository institutions; and business services:	
Years before 1960	16
1960 and later years	20
Other industries:	
Years before 1960	12
1960 and later years	15
Ships and boats	27
Railroad equipment	28
Household furniture and fixtures	12
Other furniture	14
Farm tractors	9
Construction tractors	8
Agricultural machinery, except tractors	14
Construction machinery, except tractors	10
Mining and oilfield machinery	11
Service industry machinery:	
Wholesale and retail trade	10
Other industries	11
Household appliances	10
Other electrical equipment	9
Other	11
Metalworking machinery; special industry machinery, n.e.c.; and general industrial, including materials handling, equipment, by industry:	
Nonmanufacturing industries	16
Manufacturing industries:	
Durable goods:	
Lumber and wood products	12
Furniture and fixtures	14
Stone, clay, and glass products	19
Primary metal industries	27
Fabricated metal products	24
Industrial machinery and equipment	25
Electronic and other electric equipment	14
Motor vehicles and equipment	14
Other transportation equipment	17
Instruments and related products	14
Miscellaneous manufacturing industries	17
Nondurable goods:	
Food and kindred products	20
Tobacco manufactures	21
Textile mill products	16
Apparel and other textile products	15
Paper and allied products	16
Printing and publishing	15
Chemicals and allied products	16
Petroleum and coal products	22
Rubber and miscellaneous plastics products	14
Leather and leather products	15
Private nonresidential structures	
Industrial buildings	31
Mobile offices	16
Office buildings	36
Commercial warehouses	40
Other commercial buildings	34
Religious buildings	48
Educational buildings	48
Hospital and institutional buildings	48
Hotels and motels	32
Amusement and recreational buildings	30
All other nonfarm buildings [2]	38
Railroad replacement track	38
Other railroad structures	54
Telecommunications	40

Type of asset	Life (years)
Electric light and power:	
Years before 1946	40
1946 and later years	45
Gas	40
Petroleum pipelines	40
Farm	38
Mining exploration, shafts, and wells:	
Petroleum and natural gas:	
Years before 1973	16
1973 and later years	12
Other	20
Local transit	38
Other [3]	40
Residential capital (private and government)	
1-to-4-unit structures—new [4]	80
1-to-4-unit structures—additions and alterations	40
1-to-4-unit structures—major replacements	25
5-or-more-unit structures—new [4]	65
5-or-more-unit structures—additions and alterations	32
5-or-more-unit structures—major replacements	20
Mobile homes	20
Other structures [5]	40
Equipment	11
Durable goods owned by consumers	
Furniture, including mattresses and bedsprings	14
Kitchen and other household appliances [6]	11
China, glassware, tableware, and utensils	10
Other durable house furnishings [7]	10
Video and audio products, computing equipment, and musical instruments	9
Jewelry and watches	11
Ophthalmic products and orthopedic appliances	6
Books and maps	10
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft	10
Autos [1]	10
Other motor vehicles	8
Tires, tubes, accessories, and other parts	3
Government nonresidential equipment	
Federal:	
Military: [8]	
Aircraft:	
Years before 1982	12
1982 and later years	20
Missiles:	
Years before 1982	10
1982 and later years	15
Ships	30
Electronic equipment:	
Years before 1982	14
1982 and later years	10
Vehicles	20
Other	10
Nonmilitary:	
Government-owned, privately operated: [8]	
Department of Energy	25
Department of Defense	19
Maritime Administration	30
National Aeronautics and Space Administration	15
Enterprises: [8]	
U.S. Postal Service	15
All other	25
Other:	
Industrial plant equipment [8]	19
All other	15
State and local (including enterprises)	15
Government nonresidential structures	
Federal:	
Military facilities [9]	50
Nonmilitary:	
Government-owned, privately operated [8]	32
Enterprises:	
U.S. Postal Service	50
All other	60
Other:	
Industrial buildings	32
All other buildings, "other" structures [10]	50
All other	60
State and local: [11]	
All buildings, "other" structures [10]	50
All other	60

n.e.c. Not elsewhere classified.

1. The estimating methodology for stocks of autos owned by private business and consumers does not require an explicit service life assumption; the 10-year life is only used to calculate net unit values of used autos.
2. Consists of buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
3. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.
4. Includes brokers' commissions on sales of structures.
5. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.
6. Consists of refrigerators, freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.
7. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.
8. Service lives for these categories are varied over time, and the lives shown are those used for investment that had not been discarded prior to 1990.
9. Includes troop housing; family housing for the Armed Forces is included in Federal residential capital.
10. Consists of electric and gas facilities, transit systems, airfields, etc.
11. Separate service lives for State and local government enterprises are not available.

assumed to have lives one-half as long as those for new structures; and lives for residential major replacements are based on industry estimates for items replaced during the 1970's. Mobile homes are assigned a life of 20 years using trade association data.

Government-owned fixed capital

For residential government-owned capital, the service lives are the same as those for privately owned residential capital. For fixed nonresidential government-owned capital, the service lives are derived by either of two general methods. For assets for which book value data from the agencies owning them made it possible to infer their years of discard, the service lives are varied over time; the lives shown in table B are used for recent years for investment that had not been discarded prior to 1990. For other assets, the lives shown in table B are used for all years and are based on data from government agencies, comparisons with similar privately owned assets, and the assumptions of Raymond W. Goldsmith.[28]

Durable goods owned by consumers

For durable goods owned by consumers, the average service lives are based on unpublished trade association data, the assumptions of other researchers, several USDA studies, and the age distribution of the stock of various consumer durables reported in the 1960–61 and 1972–73 BLS surveys of consumer expenditures.[29]

28. See Raymond W. Goldsmith (ed.), *Institutional Investors and Corporate Stock, A Background Study* (New York, NY: Columbia University Press for National Bureau of Economic Research, 1973); and U.S. Department of the Treasury, Financial Management Service, *Consolidated Financial Statements of the United States Government* (Washington, DC: U.S. Government Printing Office, annually).

29. See Lenore A. Epstein, "Consumers' Tangible Assets," *Studies in Income and Wealth, Volume 12* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1950): 410–460; Raymond W. Goldsmith, *The National Wealth of the United States in the Postwar Period* (Princeton, NJ: Princeton University Press for National Bureau of Economic Research, 1962); Marilyn Doss Ruffin and Katherine

Table C.—Modified Winfrey Retirement Patterns

Percent of average service life	Cumulative percent of original expenditures discarded
Nonresidential S–3[1]	
Less than 45	0
45	1.2
50	2.4
55	4.1
60	6.5
65	9.7
70	13.7
75	18.7
80	24.6
85	31.2
90	38.4
95	46.1
100	53.9
105	61.6
110	68.8
115	75.4
120	81.3
125	86.3
130	90.3
135	93.5
140	95.9
145	97.6
150	98.8
155	100.0
More than 155	100.0
Residential structures S–3	
Less than 5	0
5	.1
10	.3
15	.5
20	.7
25	1.0
30	1.3
35	1.7
40	2.1
45	2.7
50	3.5
55	5.0
60	7.2
65	10.2
70	14.1
75	19.0
80	24.8
85	31.3
90	38.4
95	46.1
100	53.9
105	61.6
110	68.7
115	75.2
120	81.0
125	85.9
130	89.8
135	92.8
140	95.0
145	96.5
150	97.3
155	97.9
160	98.3
165	98.7
170	99.0
175	99.3
180	99.5
185	99.7
190	99.9
195	100.0
More than 195	100.0
Durable goods owned by consumers L–2[2]	
Less than 25	0
25	1.5
35	3.6
45	7.2
55	13.2
65	21.6
75	31.4
85	41.6
95	51.2
105	59.8
115	67.3
125	73.7
135	79.2
145	83.9
155	87.9
165	91.1
175	93.7
185	95.7
195	97.2
205	98.2
215	100.0
More than 215	100.0

1. Private nonresidential structures and equipment (except autos), private residential equipment, government nonresidential structures and equipment.
2. Except autos.

Retirement Patterns

Except for autos, the service lives in table B are averages; therefore, to account for the retirement of assets at different ages, patterns are calculated using modifications of the following curves developed by Robley Winfrey; these patterns are shown in table C.[30] For fixed nonresidential private and government-owned capital, the Winfrey S-3 curve is modified so that retirements start at 45 percent and end at 155 percent of the average service life; for residential capital, the Winfrey S-3 curve is modified so that retirements start at 5 percent and end at 195 percent of the average service life; and for durable goods owned by consumers, the Winfrey L-2 curve is modified so that retirements start at 25 percent and end at 215 percent of the average service life. The modified S-3 curves are bell-shaped distributions centered on the average service life of the asset. The modified L-2 curve is an asymmetrical distribution with heavy discards before the average service life is reached and a tapering pattern thereafter. This curve is used for durable goods owned by consumers because it appears that many of these goods are discarded after a few years, while others remain in use far beyond the average service life.

Price Indexes

The price indexes used to derive the stock estimates in constant-cost and current-cost valuations are the same as those used to derive constant-dollar GDP. These price indexes are described in "The Comprehensive Revision of the U.S. National Income and Product Accounts: A Review of Revisions and Major Statistical Changes," SURVEY 71 (December 1991): 37–40; "Annual Revision of the U.S. National Income and Product Accounts," SURVEY 72 (July 1992): 37–42; and in the following publications: For personal consumption expenditures for durable goods, U.S. Department of Commerce, Bureau of Economic Analysis, *Personal Consumption Expenditures*, Methodology Paper Series MP-6 (Washington, DC: U.S. Government Printing Office, June 1990): 67–73; and for government purchases of durable equipment and structures, U.S. Department of Commerce, Bureau of Economic Analysis, *Government Transactions*, Methodology Paper Series MP-5 (Washington, DC: U.S. Government Printing Office, November 1988): 50–64.[31]

S. Tippett, "Service-Life Expectancy of Household Appliances: New Estimates from USDA," *Home Economics Research Journal* 3 (March 1975): 159–170; and U.S. Bureau of Labor Statistics, "Survey of Consumer Expenditures, 1960–61, Expanding Ownership of Household Equipment," BLS Report No. 238–7, November 1964, and "Consumer Expenditure Survey Series: Interview Survey, 1972–73, Inventories of Vehicles and Selected Household Equipment, 1973," BLS Report No. 455–5, 1978.

30. See Robley Winfrey, *Statistical Analyses of Industrial Property Retirements*, Bulletin 125 Revised (Ames, IA: Engineering Research Institute, Iowa State University, April 1967); and J.G. Russo and H.A. Cowles, "Revalidation of the Iowa Type Survivor Curves," *The Engineering Economist* 26 (Fall 1980): 1–16.

31. For investment in electric light and power structures, the NIPA price indexes are modified to reflect price changes in the value of completed plant, in accordance with the modifications to the NIPA investment data described in the section "Investment controls by type of asset" in the chapter "Derivation of Investment Flows."

Privately Owned Autos

Numbers and ages of autos in use are available each year from State registration data tabulated by R.L. Polk and Company. This information is used to derive the estimates of the stocks of autos owned by private business and consumers.[32] As a result, it is not necessary to assume an estimated service life or retirement pattern for autos or to make explicit adjustments for sales of used autos from one type of owner to another.

The first step in deriving estimates of stocks of business and consumer autos involves the calculation of the total stock of autos in use, regardless of ownership. This stock is calculated as follows: (1) The number of new autos entering the stock each year is estimated from trade association data; (2) survival rates for each year of original registration are obtained from annual Polk tabulations; and (3) these survival rates are applied to the new autos series to derive annual estimates of the total stock of autos in use by year of original registration.

Second, the total stock of autos is separated into stocks of consumer and business autos, using Polk tabulations of registrations by businesses and by individuals and on BLS and Census Bureau data on autos owned by individuals but used wholly or partly for business purposes.[33] Autos owned by businesses are assigned to the business stock, and autos owned by individuals that are used exclusively for personal purposes are assigned to the consumer stock. Autos owned by individuals that are used wholly or partly for business purposes are allocated between consumer and business stocks according to the amount of business usage of these autos, using the sources cited in footnote 33; the portion of these autos allocated to the business stock provides the estimates of employee-owned autos discussed in the section "Investment controls by industry" in the chapter "Derivation of Investment Flows."

Third, the average unit values for business and consumer autos in each year of original registration are derived from BLS data and deflated by the price indexes for the new autos components of producers' durable equipment and personal consumption expenditures, respectively, to obtain the average unit values in 1987 prices. The annual constant-cost gross stocks of business and consumer autos are obtained by multiplying the number of business and consumer autos in each year of original registration by the corresponding deflated unit values.

Finally, the total business stock of autos is distributed by industry using data from capital flow tables that have been adjusted to the NIPA industry classification and to an ownership basis.

32. The estimates of stocks of autos are derived from data used to estimate purchases of autos by private business and by consumers in the NIPA's. A detailed description of these data is given in U.S. Department of Commerce, Bureau of Economic Analysis, *Personal Consumption Expenditures*, Methodology Paper Series MP-6 (Washington, DC: U.S. Government Printing Office, June 1990): 55–58.

33. The data on business usage of household-owned autos are derived from U.S. Department of Labor, Bureau of Labor Statistics, *Survey of Consumer Expenditures* (Washington, DC: U.S. Government Printing Office, 1964); U.S. Department of Commerce, Bureau of the Census, *Consumer Buying Indicators* (Washington, DC: U.S. Government Printing Office, July 1971); and U.S. Department of Commerce, Bureau of the Census, *Current Population Reports: Household and Family Characteristics* (Series P-20) (Washington, DC: U.S. Government Printing Office, annually).

Introduction to the Tables

Explanation of Terms

The following explanation of terms will help to clarify the titles used in the tables. These terms are grouped as follows: Definitions and classifications of wealth estimates; valuation; gross investment and discards; gross stock, depreciation, and net stock; and average ages of gross and net stocks.

Definitions and classifications of wealth estimates

Fixed reproducible tangible wealth consists of fixed private capital, fixed government capital, and durable goods owned by consumers. *Fixed private capital* consists of equipment and structures located in the United States that are owned by private business, including owner-occupied housing and nonprofit institutions. *Fixed government capital* consists of equipment and structures owned by Federal Government and State and local government agencies, including government enterprises, and located in the United States (except in the case of military equipment, for which coverage is worldwide). *Durable goods owned by consumers* are goods purchased by households for their nonbusiness use with a life expectancy of at least 3 years.[34]

Wealth estimates for fixed private capital are further classified by *legal form of organization*, as defined for the purposes of the NIPA's. *Corporate business* consists of all entities required to file Federal corporate income tax returns (IRS Form 1120 series), including mutual financial institutions and cooperatives subject to Federal income tax, private noninsured pension funds, nonprofit organizations that primarily serve business, Federal Reserve banks, and Federally sponsored credit agencies. *Sole proprietorships* consists of all entities that would be required to file IRS Schedule C (Profits or Loss From Business) or Schedule F (Farm Income and Expenses) if the proprietor met the filing requirements, together with owner-occupied farm housing. *Partnerships* consists of all entities required to file Federal partnership income tax returns, IRS Form 1065 (U.S. Partnership Return of Income). *Other private business* consists of the following: All entities that would be required to report rental and royalty income on the individual income tax return in IRS Schedule E (Supplemental Income and Loss) if the individual met the filing requirements; tax-exempt cooperatives; owner-occupied nonfarm housing; and buildings and equipment owned and used by nonprofit institutions that primarily serve individuals.

Stock estimates for residential capital also are classified by tenure group. *Tenant occupied* consists of rental housing, including all government-owned residential capital. *Owner occupied* consists of housing occupied by private owners.

Estimates for fixed private capital also are presented by *industry*. The classification underlying the industrial distribution is based on the 1987 SIC and on data collected from "establishments" rather than from "companies." Establishments, as defined for the purposes of the SIC, are economic units, generally at a single physical location, where business is conducted or where services or industrial operations are performed. Companies are one or more establishments owned by the same legal entity or group or affiliated entities.

In addition, the corporate stock estimates are presented with the following special groupings of SIC industries. *Financial industries* consists of the following SIC industries: Depository institutions; nondepository institutions; security and commodity brokers; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.[35] *Nonfinancial industries* consists of all other private industries.

In the distributions of stocks by type of owner, legal form of organization, and industry in this publication, leased capital assets are classified on an ownership basis; that is, they are recorded in the stock of the lessor rather than that of the lessee. The ownership basis is used in order to be consistent with the NIPA's and because the data necessary to compute capital stock estimates on a use basis are not available.

Wealth estimates for the Federal Government are further classified by military and nonmilitary fixed capital. *Military* fixed capital consists of equipment and structures owned by the U.S. Department of Defense, with the following exceptions: Family housing for the armed forces, civil works construction by the Army Corps of Engineers, industrial facilities, military hospitals, and the Soldiers' and Airmen's Home. *Nonmilitary* fixed capital consists of all other fixed capital owned by the Federal Government.

Valuation

Historical-cost valuation measures the value of fixed assets in the prices of the periods in which the assets were purchased new. *Constant-cost valuation* measures the value of these assets in constant prices (in this publication, 1987 prices). *Current-cost valuation* measures the value of these assets in the prices of the given period, which are yearends

34. For private business and government, equipment is defined as goods with a life expectancy of at least 1 year. However, purchases of consumer durables other than autos in the United States by nonresidents that are subsequently taken out of the country are not removed from the stock of consumer durables because of data limitations.

35. Regulated investment companies, small business investment companies, and real estate investment trusts are included in the SIC classification "holding and other investment offices" and are not shown separately in the NIPA tables or in this publication.

for gross and net stocks and annual averages for depreciation and discards.[36] The estimates of gross and net stocks, depreciation, discards, and average ages of gross and net stocks in this publication are computed in historical-cost, constant-cost, and current-cost valuations, using investment data in historical-cost and constant-cost valuations.

Gross investment and discards

Gross investment is the value of purchases of new fixed capital assets. For a given type of owner, it also includes net purchases of used assets from other types of owners. *Discards* are the value of gross investment that is retired.

Gross stock, depreciation, and net stock

Gross stock is the value of the stock of fixed capital before deduction of losses in value through physical deterioration, obsolescence, accidents, and aging. Gross stock equals cumulative gross investment less cumulative discards. *Depreciation* is the value of past investment lost through physical deterioration, obsolescence, accidents, and aging. The depreciation estimates in this publication are based on the straight-line formula, where annual depreciation for a fixed asset is equal to its gross value divided by its service life. *Net stock* in historical-cost and constant-cost valuations is the value of the gross stock less cumulative depreciation on the items in the gross stock. Net stock in current-cost valuation is the value of the items in the constant-cost net stock reflated to the prices of the current yearend.[37]

Average ages of gross and net stocks

Average age of gross stock for a given yearend is a weighted average of the ages of all investment in the stock at that yearend, with the weight for each age based on its value in the gross stock. *Average age of net stock* is a similar weighted average of ages, with the weight for each age based on its value in the net stock.

Guide to the Tables

A tabular guide to the tables that constitute the balance of this publication, showing the pages on which specific series are located, is presented on the following pages. The tables are grouped into two parts. Part A, which consists of 20 tables, contains capital stocks and related measures. Part B, which consists of 13 tables, contains the investment series.

36. Average annual price indexes are equal to 100 in the base period, 1987. Thus, the 1987 values of constant-cost and current-cost depreciation (and of discards) are equal, because these are average annual values. The 1987 values of constant-cost and current-cost gross stocks (and of net stocks) are usually not equal, because these are yearend values and prices usually change during the year.

37. The difference between gross and net stocks of an asset in current-cost valuation is usually not equal to the sum of past depreciation charges on that asset in current-cost valuation, because prices usually change over the life of the asset.

Part A.—Capital Stocks and Related Measures

NOTE.—Each table in part A contains estimates of gross and net stocks, depreciation, discards, and average ages of gross and net stocks.

Tables A1–A3.—Fixed Nonresidential Private Capital, by Industry, 1947–89

	Page						
	Table A1			Table A2			Table A3
	Constant-cost valuation			Current-cost valuation			Historical-cost valuation
	Total	Equipment	Structures	Total	Equipment	Structures	Total
All industries, total[1]	213	213	214	240	240	241	267
Agriculture, forestry, and fisheries	1	1	1	73	73	73	145
Farms[1]	214	215	215	241	242	242	267
Agricultural services, forestry, and fisheries	2	2	2	74	74	74	145
Mining	3	3	3	75	75	75	145
Metal mining	4	4	4	76	76	76	146
Coal mining	5	5	5	77	77	77	146
Oil and gas extraction	6	6	6	78	78	78	146
Nonmetallic minerals, except fuels	7	7	7	79	79	79	147
Construction	8	8	8	80	80	80	147
Manufacturing[1]	216	216	217	243	243	244	268
Durable goods	9	9	9	81	81	81	147
Lumber and wood products	10	10	10	82	82	82	148
Furniture and fixtures	11	11	11	83	83	83	148
Stone, clay, and glass products	12	12	12	84	84	84	148
Primary metal industries	13	13	13	85	85	85	149
Fabricated metal products	14	14	14	86	86	86	149
Industrial machinery and equipment	15	15	15	87	87	87	149
Electronic and other electric equipment	16	16	16	88	88	88	150
Motor vehicles and equipment	17	17	17	89	89	89	150
Other transportation equipment	18	18	18	90	90	90	150
Instruments and related products	19	19	19	91	91	91	151
Miscellaneous manufacturing industries	20	20	20	92	92	92	151
Nondurable goods	21	21	21	93	93	93	151
Food and kindred products	22	22	22	94	94	94	152
Tobacco manufactures	23	23	23	95	95	95	152
Textile mill products	24	24	24	96	96	96	152
Apparel and other textile products	25	25	25	97	97	97	153
Paper and allied products	26	26	26	98	98	98	153
Printing and publishing	27	27	27	99	99	99	153
Chemicals and allied products	28	28	28	100	100	100	154
Petroleum and coal products	29	29	29	101	101	101	154
Rubber and miscellaneous plastics products	30	30	30	102	102	102	154
Leather and leather products	31	31	31	103	103	103	155
Transportation and public utilities	32	32	32	104	104	104	155

	Page						
	Table A1			Table A2			Table A3
	Constant-cost valuation			Current-cost valuation			Historical-cost valuation
	Total	Equipment	Structures	Total	Equipment	Structures	Total
Transportation	33	33	33	105	105	105	155
Railroad transportation	34	34	34	106	106	106	156
Local and interurban passenger transit	35	35	35	107	107	107	156
Trucking and warehousing	36	36	36	108	108	108	156
Water transportation	37	37	37	109	109	109	157
Transportation by air	38	38	38	110	110	110	157
Pipelines, except natural gas	39	39	39	111	111	111	157
Transportation services	40	40	40	112	112	112	158
Communications	41	41	41	113	113	113	158
Telephone and telegraph	42	42	42	114	114	114	158
Radio and television	43	43	43	115	115	115	159
Electric, gas, and sanitary services	44	44	44	116	116	116	159
Electric services	45	45	45	117	117	117	159
Gas services	46	46	46	118	118	118	160
Sanitary services	47	47	47	119	119	119	160
Wholesale trade	48	48	48	120	120	120	160
Retail trade	49	49	49	121	121	121	161
Finance, insurance, and real estate	50	50	50	122	122	122	161
Depository institutions	51	51	51	123	123	123	161
Federal Reserve banks	52	52	52	124	124	124	162
Commercial and mutual depository institutions	53	53	53	125	125	125	162
Nondepository institutions	54	54	54	126	126	126	162
Security and commodity brokers	55	55	55	127	127	127	163
Insurance carriers	56	56	56	128	128	128	163
Insurance agents, brokers, and service	57	57	57	129	129	129	163
Real estate	58	58	58	130	130	130	164
Holding and other investment offices	59	59	59	131	131	131	164
Services	60	60	60	132	132	132	164
Hotels and other lodging places	61	61	61	133	133	133	165
Personal services	62	62	62	134	134	134	165
Business services	63	63	63	135	135	135	165
Auto repair, services, and parking	64	64	64	136	136	136	166
Miscellaneous repair services	65	65	65	137	137	137	166
Motion pictures	66	66	66	138	138	138	166
Amusement and recreation services	67	67	67	139	139	139	167
Other services	68	68	68	140	140	140	167
Health services	69	69	69	141	141	141	167
Legal services	70	70	70	142	142	142	168
Educational services	71	71	71	143	143	143	168
Other[2]	72	72	72	144	144	144	168

1. These series are shown in tables A6, A7, and A8.

2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Tables A4–A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, 1925–89

	Page	
	Table A4	Table A5
	Constant-cost valuation	Current-cost valuation
Equipment		
Information processing and related equipment	169	191
Office, computing, and accounting machinery	169	191
Communication equipment	170	192
Instruments	170	192
Photocopy and related equipment	171	193
Industrial equipment	171	193
Fabricated metal products	172	194
Engines and turbines	172	194
Metalworking machinery	173	195
Special industry machinery, n.e.c	173	195
General industrial, including materials handling, equipment	174	196
Electrical transmission, distribution, and industrial apparatus	174	196
Transportation and related equipment	175	197
Trucks, buses, and truck trailers	175	197
Autos	176	198
Aircraft	176	198
Ships and boats	177	199
Railroad equipment	177	199
Other equipment	178	200
Furniture and fixtures	178	200
Tractors	179	201
Agricultural machinery, except tractors	179	201
Construction machinery, except tractors	180	202
Mining and oilfield machinery	180	202
Service industry machinery	181	203
Electrical equipment, n.e.c	181	203
Other	182	204
Structures		
Nonresidential buildings, excluding farm	182	204
Industrial buildings	183	205
Commercial buildings	183	205
Religious buildings	184	206
Educational buildings	184	206
Hospital and institutional buildings	185	207
Other nonfarm buildings [1]	185	207
Utilities	186	208
Railroads	186	208
Telecommunications	187	209
Electric light and power	187	209
Gas	188	210
Petroluem pipelines	188	210
Farm	215	242
Mining exploration, shafts, and wells	189	211
Petroleum and natural gas	189	211
Other	190	212
Other [2]	190	212

n.e.c. Not elsewhere classified.

1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Tables A9–A11.—Private Residential Capital, by Legal Form of Organization and Industry, 1925–89 and Tables A12–A14.—Fixed Private Capital, by Legal Form of Organization and Industry, 1925–89

	Page					
	Table A9	Table A10	Table A11	Table A12	Table A13	Table A14
	Constant-cost valuation	Current-cost valuation	Historical-cost valuation	Constant-cost valuation	Current-cost valuation	Historical-cost valuation
Legal form of organization						
Total	276	280	284	288	294	300
Corporate	276	280	284	288	294	300
Financial [1]	.....	.....	.....	289	295	301
Nonfinancial [1]	.....	.....	.....	289	295	301
Noncorporate	277	281	285	290	296	302
Sole proprietorships and partnerships	277	281	285	290	296	302
Other private business:						
Nonprofit institutions [2]	278	282	286	291	297	303
Persons [3]	278	282	286	291	297	303
Tax-exempt cooperatives [1]	.....	.....	.....	.....	.....	.....
Industry [4]						
Farms	279	283	287	292	298	304
Real estate	279	283	287	292	298	304
Agriculture, forestry, and fisheries	.....	.....	.....	293	299	305
Finance, insurance, and real estate	.....	.....	.....	293	299	305

1. Because no residential capital is allocated to financial corporations or to tax-exempt cooperatives, the estimates of fixed private capital for these entities are the same as the corresponding estimates of fixed nonresidential private capital in tables A6, A7, and A8.

2. Consists of buildings and equipment owned by nonprofit institutions that primarily serve individuals.

3. Consists of owner-occupied nonfarm housing and buildings and equipment owned and rented by entities reporting rental income on IRS Schedule E.

4. Because residential capital is allocated only to the farms industry and to the real estate industry, the estimates of fixed private capital by industry differ from the corresponding estimates of fixed nonresidential private capital by industry in tables A1, A2, and A3 only for the industries shown below and for the total of all industries, shown above under legal form of organization.

Tables A6–A8—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, 1925–89

Major industry group	Page								
	Legal form of organization								
	Total	Corporate			Noncorporate				
					Total	Sole proprietorships and partnerships	Other private business		
		Total	Financial	Nonfinancial			Nonprofit institutions [1]	Persons [2]	Tax-exempt cooperatives
Table A6 (Constant-cost valuation)									
All industries, total	213	219	225	226	228	234	235	237	238
Equipment	213	219	225	227	228	234	236	237	239
Structures	214	220	226	227	229	235	236	238	239
Farms	214	220	.....	.....	229	.....	.....	.....	.....
Equipment	215	221	.....	.....	230	.....	.....	.....	.....
Structures	215	221	.....	.....	230	.....	.....	.....	.....
Manufacturing	216	222	.....	.....	231	.....	.....	.....	.....
Equipment	216	222	.....	.....	231	.....	.....	.....	.....
Structures	217	223	.....	.....	232	.....	.....	.....	.....
Nonfarm nonmanufacturing	217	223	.....	.....	232	.....	.....	.....	.....
Equipment	218	224	.....	.....	233	.....	.....	.....	.....
Structures	218	224	.....	.....	233	.....	.....	.....	.....
Table A7 (Current-cost valuation)									
All industries, total	240	246	252	253	255	261	262	264	265
Equipment	240	246	252	254	255	261	263	264	266
Structures	241	247	253	254	256	262	263	265	266
Farms	241	247	.....	.....	256	.....	.....	.....	.....
Equipment	242	248	.....	.....	257	.....	.....	.....	.....
Structures	242	248	.....	.....	257	.....	.....	.....	.....
Manufacturing	243	249	.....	.....	258	.....	.....	.....	.....
Equipment	243	249	.....	.....	258	.....	.....	.....	.....
Structures	244	250	.....	.....	259	.....	.....	.....	.....
Nonfarm nonmanufacturing	244	250	.....	.....	259	.....	.....	.....	.....
Equipment	245	251	.....	.....	260	.....	.....	.....	.....
Structures	245	251	.....	.....	260	.....	.....	.....	.....
Table A8 (Historical-cost valuation)									
All industries, total	267	269	271	271	272	274	274	275	275
Farms	267	269	.....	.....	272	.....	.....	.....	.....
Manufacturing	268	270	.....	.....	273	.....	.....	.....	.....
Nonfarm nonmanufacturing	268	270	.....	.....	273	.....	.....	.....	.....

1. Consists of buildings and equipment owned by nonprofit institutions that primarily serve individuals.

2. Consists of buildings and equipment owned and rented by entities reporting rental income on IRS Schedule E.

Tables A15–A16—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, 1925–89

	Page	
	Table A15	Table A16
	Constant-cost valuation	Current-cost valuation
Type of owner		
Total	306	313
Private [1]	276	286
Government:		
Federal	306	313
State and local	307	314
Tenure group		
Owner-occupied nonfarm	307	314
Private tenant-occupied nonfarm	308	315
Owner-occupied farm	308	315
Tenant-occupied farm	309	316
Type of equipment and structures		
Equipment	309	316
Structures:		
Nonfarm:		
1-to-4-unit	310	317
5-or-more-unit	310	317
Mobile homes	311	318
Other [2]	311	318
Farm:		
1-to-4-unit	312	319
Mobile homes	312	319

1. These series are given in tables A9 and A10.

2. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Tables A17–A18—Durable Goods Owned by Consumers, by Type of Goods, 1925–89

	Page	
	Table A17	Table A18
	Constant-cost valuation	Current-cost valuation
Total	320	326
Motor vehicles[1]:		
Autos	320	326
Other	321	327
Furniture and household equipment:		
Furniture, including mattresses and bedsprings	321	327
Kitchen and other household appliances[2]	322	328
China, glassware, tableware, and utensils	322	328
Other durable house furnishings[3]	323	329
Video and audio products, computing equipment, and musical instruments	323	329
Other:		
Jewelry and watches	324	330
Ophthalmic products and orthopedic appliances	324	330
Books and maps	325	331
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft	325	331

1. Includes tires, tubes, accessories, and other parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.
3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Tables A19–A20—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, 1925–89

	Page	
	Table A19	Table A20
	Constant-cost valuation	Current-cost valuation
Federal		
Total	332	344
Equipment	332	344
Excluding military	333	345
Military	333	345
Structures	334	346
Industrial buildings	334	346
Educational buildings	335	347
Hospital buildings	335	347
Other buildings[1]	336	348
Highways and streets	336	348
Conservation and development	337	349
Other structures[2]	337	349
Military facilities	338	350
State and local		
Total	338	350
Equipment	339	351
Structures	339	351
Educational buildings	340	352
Hospital buildings	340	352
Other buildings[1]	341	353
Highways and streets	341	353
Conservation and development	342	354
Sewer systems	342	354
Water supply systems	343	355
Other structures[2]	343	355

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
2. Consists of electric and gas facilities, transit systems, airfields, etc.

Part B.—Investment Series

Table B1.—Fixed Nonresidential Private Capital, by Industry, 1947–89

	Page
All industries, total[1]	390
Agriculture, forestry, and fisheries	356
Farms[1]	390
Agricultural services, forestry, and fisheries	356
Mining	356
Metal mining	356
Coal mining	357
Oil and gas extraction	357
Nonmetallic minerals, except fuels	357
Construction	357
Manufacturing[1]	390
Durable goods	358
Lumber and wood products	358
Furniture and fixtures	358
Stone, clay, and glass products	358
Primary metal industries	359
Fabricated metal products	359
Industrial machinery and equipment	359
Electronic and other electric equipment	359
Motor vehicles and equipment	360
Other transportation equipment	360
Instruments and related products	360
Miscellaneous manufacturing industries	360
Nondurable goods	361
Food and kindred products	361
Tobacco manufactures	361
Textile mill products	361
Apparel and other textile products	362
Paper and allied products	362
Printing and publishing	362
Chemicals and allied products	362
Petroleum and coal products	363
Rubber and miscellaneous plastics products	363
Leather and leather products	363
Transportation and public utilities	363
Transportation	364
Railroad transportation	364
Local and interurban passenger transit	364
Trucking and warehousing	364
Water transportation	365
Transportation by air	365
Pipelines, except natural gas	365
Transportation services	365
Communications	366
Telephone and telegraph	366
Radio and television	366
Electric, gas, and sanitary services	366
Electric services	367
Gas services	367
Sanitary services	367
Wholesale trade	367
Retail trade	368
Finance, insurance, and real estate	368
Depository institutions	368
Federal Reserve banks	368
Commercial and mutual depository institutions	369
Nondepository institutions	369
Security and commodity brokers	369
Insurance carriers	369
Insurance agents, brokers, and service	370
Real estate	370
Holding and other investment offices	370
Services	370
Hotels and other lodging places	371
Personal services	371
Business services	371
Auto repair, services, and parking	371
Miscellaneous repair services	372
Motion pictures	372
Amusement and recreation services	372
Other services	372
Health services	373
Legal services	373
Educational services	373
Other[2]	373

1. These series are shown in tables B4 and B5.
2. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Tables B2–B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, 1832–1989

	Page	
	Table B2	Table B3
	Constant-cost valuation	Historical-cost valuation
Equipment		
Information processing and related equipment	374	382
Office, computing, and accounting machinery	374	382
Communication equipment	374	382
Instruments	374	382
Photocopy and related equipment	374	382
Industrial equipment	374	382
Fabricated metal products	374	382
Engines and turbines	374	382
Metalworking machinery	374	382
Special industry machinery, n.e.c	374	382
General industrial, including materials handling, equipment	374	382
Electrical transmission, distribution, and industrial apparatus	374	382
Transportation and related equipment	376	384
Trucks, buses, and truck trailers	376	384
Autos	376	384
Aircraft	376	384
Ships and boats	376	384
Railroad equipment	376	384
Other equipment	376	384
Furniture and fixtures	376	384
Tractors	376	384
Agricultural machinery, except tractors	376	384
Construction machinery, except tractors	376	384
Mining and oilfield machinery	376	384
Service industry machinery	378	386
Electrical equipment, n.e.c	378	386
Other	378	386
Structures		
Nonresidential buildings, excluding farm	378	386
Industrial buildings	378	386
Commercial buildings	378	386
Religious buildings	378	386
Educational buildings	378	386
Hospital and institutional buildings	378	386
Other nonfarm buildings [1]	378	386
Utilities	380	388
Railroads	380	388
Telecommunications	380	388
Electric light and power	380	388
Gas	380	388
Petroleum pipelines	380	388
Farm	390	400
Mining exploration, shafts, and wells	380	388
Petroleum and natural gas	380	388
Other	380	388
Other [2]	380	388

n.e.c. Not elsewhere classified.
1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Tables B4–B5—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, 1832–1989

	Page	
	Table B4	Table B5
	Constant-cost valuation	Historical-cost valuation
Total	390	400
Corporate	392	402
Financial	394	404
Nonfinancial	394	404
Noncorporate	396	406
Sole proprietorships and partnerships	398	408
Other private business:		
Nonprofit institutions [1]	398	408
Persons [2]	398	408
Tax-exempt cooperatives	398	408

1. Consists of buildings and equipment owned by nonprofit institutions that primarily serve individuals.
2. Consists of buildings and equipment owned and rented by entities reporting rental income on IRS Schedule E.

Tables B6–B7—Residential Capital, by Type of Owner, Legal Form of Organization, and Industry, 1820–1989

	Page	
	Table B6	Table B7
	Constant-cost valuation	Historical-cost valuation
All series	410	412

Tables B8–B9.—Private Residential Capital, by Tenure Group and Type of Equipment and Structures, 1820–1989

	Page	
	Table B8	Table B9
	Constant-cost valuation	Historical-cost valuation
All series	414	416

Tables B10–B11—Durable Goods Owned by Consumers, by Type of Goods, 1900–89

	Page	
	Table B10	Table B11
	Constant-cost valuation	Historical-cost valuation
All series	418	419

Tables B12–B13—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, 1850–1989

	Page	
	Table B12	Table B13
	Constant-cost valuation	Historical-cost valuation
Federal	420	424
State and local	422	426

TABLES

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries—equipment and structures													
1947	142,766	73,317	7,270	6,629	14.82	8.27	1969	289,402	169,543	16,712	12,372	9.82	6.97
1948	154,629	83,841	8,179	6,676	13.63	7.33	1970	300,557	175,954	17,318	12,303	9.80	6.99
1949	166,290	93,292	9,210	6,813	12.70	6.77	1971	311,111	181,633	17,955	12,785	9.81	7.05
1950	177,813	101,871	10,229	7,137	11.95	6.43	1972	320,991	186,261	18,649	13,161	9.88	7.14
1951	187,927	108,155	11,157	7,185	11.45	6.31	1973	335,591	195,749	19,715	14,346	9.80	7.05
1952	196,788	112,666	11,924	7,432	11.10	6.31	1974	350,224	204,484	20,350	14,235	9.77	7.02
1953	204,030	115,568	12,537	7,975	10.90	6.38	1975	362,741	210,904	21,132	14,768	9.82	7.08
1954	209,492	116,891	13,017	8,727	10.80	6.53	1976	377,076	218,894	21,910	15,326	9.84	7.09
1955	215,076	118,854	13,375	9,555	10.70	6.61	1977	393,355	228,063	22,862	15,541	9.84	7.07
1956	217,695	118,569	13,591	10,521	10.73	6.79	1978	409,844	236,965	23,914	16,146	9.86	7.07
1957	219,148	118,171	13,582	11,554	10.78	6.96	1979	426,536	245,571	25,003	16,719	9.89	7.08
1958	222,187	120,003	13,585	12,164	10.73	6.99	1980	436,081	247,337	25,884	17,903	10.08	7.27
1959	225,884	122,822	13,648	12,557	10.65	6.97	1981	441,058	244,843	26,033	18,337	10.37	7.56
1960	228,101	124,416	13,634	12,794	10.64	7.03	1982	437,638	235,504	25,919	19,790	10.80	8.02
1961	230,452	126,300	13,572	12,878	10.62	7.09	1983	432,920	226,331	25,280	20,627	11.25	8.46
1962	234,020	129,430	13,581	12,888	10.55	7.09	1984	427,196	217,898	24,639	21,654	11.68	8.85
1963	238,868	133,690	13,713	12,859	10.44	7.05	1985	418,549	208,304	23,862	22,656	12.15	9.27
1964	244,641	138,509	13,960	12,791	10.33	7.02	1986	406,574	197,528	22,759	23,776	12.67	9.73
1965	252,317	144,864	14,367	12,789	10.17	6.94	1987	396,092	189,569	21,708	24,099	13.13	10.06
1966	261,340	151,823	14,913	12,569	10.01	6.88	1988	385,429	182,704	20,803	24,460	13.54	10.33
1967	271,460	159,191	15,557	12,504	9.87	6.83	1989	376,422	177,796	20,240	24,223	13.90	10.49
1968	280,444	164,642	16,153	12,333	9.83	6.89							
Agriculture, forestry, and fisheries—equipment													
1947	64,558	37,880	5,295	3,690	5.16	3.34	1969	153,224	83,615	13,052	10,537	5.93	3.93
1948	74,879	46,022	6,156	3,812	4.79	3.06	1970	159,696	87,454	13,536	10,632	5.87	3.91
1949	85,079	53,278	7,141	4,009	4.61	3.01	1971	166,152	91,096	14,051	10,943	5.84	3.91
1950	95,078	59,649	8,115	4,339	4.56	3.08	1972	172,652	94,661	14,615	11,442	5.83	3.91
1951	103,839	64,018	8,998	4,465	4.65	3.24	1973	182,852	101,866	15,442	12,195	5.72	3.80
1952	111,067	66,410	9,719	4,740	4.84	3.47	1974	191,903	107,337	16,103	12,305	5.69	3.80
1953	117,085	67,710	10,287	5,347	5.07	3.69	1975	198,487	110,305	16,729	12,846	5.74	3.89
1954	121,414	67,594	10,729	6,133	5.34	3.92	1976	206,698	114,677	17,336	13,258	5.76	3.92
1955	125,950	68,290	11,052	7,015	5.56	4.05	1977	216,542	120,122	18,127	13,516	5.76	3.93
1956	127,401	66,710	11,232	8,035	5.85	4.25	1978	226,478	125,181	19,004	13,948	5.78	3.96
1957	127,858	65,293	11,188	9,134	6.09	4.39	1979	236,530	130,036	19,900	14,505	5.82	3.98
1958	129,282	65,627	11,147	9,845	6.21	4.38	1980	241,341	129,833	20,569	15,353	5.97	4.14
1959	130,119	65,829	11,142	10,294	6.32	4.38	1981	242,612	126,595	20,689	15,956	6.19	4.35
1960	128,959	64,476	11,034	10,623	6.48	4.46	1982	238,271	119,001	20,470	17,008	6.51	4.66
1961	128,075	63,698	10,874	10,754	6.58	4.49	1983	232,548	111,599	19,865	17,988	6.80	4.92
1962	127,763	63,732	10,777	10,867	6.62	4.46	1984	225,657	104,454	19,205	18,676	7.08	5.12
1963	128,731	64,955	10,794	10,784	6.59	4.37	1985	215,340	95,751	18,376	19,733	7.39	5.36
1964	130,508	66,842	10,927	10,822	6.51	4.26	1986	203,338	87,154	17,283	20,506	7.69	5.58
1965	134,136	70,332	11,217	10,824	6.35	4.10	1987	193,272	81,842	16,250	20,872	7.85	5.57
1966	138,914	74,423	11,644	10,676	6.18	3.96	1988	183,514	77,731	15,375	20,881	7.94	5.49
1967	143,966	78,280	12,155	10,660	6.04	3.89	1989	175,682	75,765	14,630	20,344	7.91	5.28
1968	148,431	81,054	12,616	10,636	5.97	3.90							
Agriculture, forestry, and fisheries—structures													
1947	78,208	35,437	1,975	2,939	22.78	13.54	1969	136,178	85,928	3,659	1,834	14.20	9.93
1948	79,750	37,819	2,024	2,864	21.94	12.53	1970	140,861	88,500	3,783	1,671	14.25	10.04
1949	81,210	40,014	2,069	2,803	21.18	11.78	1971	144,960	90,537	3,904	1,842	14.36	10.22
1950	82,735	42,222	2,115	2,798	20.46	11.17	1972	148,338	91,600	4,034	1,719	14.59	10.48
1951	84,088	44,136	2,159	2,720	19.84	10.75	1973	152,740	93,883	4,273	2,151	14.68	10.57
1952	85,721	46,256	2,205	2,692	19.22	10.38	1974	158,321	97,147	4,247	1,930	14.71	10.59
1953	86,945	47,857	2,250	2,628	18.74	10.20	1975	164,254	100,599	4,403	1,921	14.75	10.58
1954	88,078	49,297	2,287	2,594	18.32	10.09	1976	170,378	104,216	4,574	2,068	14.78	10.58
1955	89,127	50,564	2,323	2,540	17.96	10.06	1977	176,813	107,941	4,735	2,025	14.84	10.57
1956	90,295	51,859	2,359	2,486	17.62	10.06	1978	183,366	111,783	4,909	2,198	14.89	10.56
1957	91,290	52,878	2,395	2,419	17.34	10.13	1979	190,007	115,535	5,103	2,214	14.96	10.57
1958	92,905	54,375	2,437	2,319	17.02	10.13	1980	194,740	117,504	5,315	2,550	15.16	10.73
1959	95,765	56,993	2,506	2,263	16.52	9.96	1981	198,445	118,248	5,344	2,382	15.47	10.99
1960	99,142	59,941	2,600	2,171	16.04	9.80	1982	199,367	116,503	5,449	2,782	15.94	11.46
1961	102,377	62,601	2,698	2,124	15.66	9.73	1983	200,371	114,732	5,415	2,639	16.42	11.91
1962	106,256	65,698	2,804	2,021	15.28	9.64	1984	201,539	113,444	5,434	2,977	16.83	12.28
1963	110,136	68,735	2,918	2,075	14.95	9.59	1985	203,209	112,552	5,485	2,923	17.20	12.59
1964	114,133	71,667	3,033	1,970	14.70	9.59	1986	203,236	110,374	5,475	3,270	17.66	13.01
1965	118,182	74,532	3,150	1,965	14.50	9.63	1987	202,820	107,727	5,458	3,227	18.16	13.47
1966	122,426	77,400	3,269	1,893	14.35	9.68	1988	201,915	104,973	5,428	3,579	18.63	13.92
1967	127,495	80,911	3,402	1,844	14.19	9.67	1989	200,740	102,031	5,610	3,879	19.13	14.35
1968	132,013	83,588	3,538	1,697	14.17	9.78							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agricultural services, forestry, and fisheries—equipment and structures													
1947	6,363	3,457	273	220	15.03	9.37	1969	16,702	9,121	964	725	10.49	6.96
1948	6,853	3,868	307	228	14.13	8.56	1970	17,990	10,119	1,032	736	9.99	6.46
1949	7,314	4,218	343	231	13.48	8.09	1971	18,835	10,652	1,113	792	9.80	6.35
1950	7,703	4,479	372	243	13.03	7.89	1972	19,620	11,119	1,181	851	9.67	6.31
1951	8,160	4,786	400	248	12.59	7.66	1973	20,529	11,699	1,260	915	9.49	6.22
1952	8,692	5,131	430	243	12.13	7.44	1974	21,152	11,956	1,328	941	9.48	6.31
1953	8,939	5,191	450	261	12.13	7.64	1975	21,888	12,332	1,393	1,007	9.41	6.33
1954	9,262	5,321	463	269	12.03	7.72	1976	23,339	13,371	1,501	1,057	9.08	6.06
1955	10,069	5,913	496	279	11.43	7.21	1977	24,860	14,376	1,647	1,102	8.81	5.87
1956	10,469	6,082	534	302	11.37	7.30	1978	26,879	15,733	1,828	1,138	8.48	5.63
1957	10,918	6,301	559	328	11.28	7.31	1979	28,967	17,070	2,025	1,244	8.20	5.46
1958	11,773	6,893	601	336	10.84	6.95	1980	31,129	18,387	2,207	1,333	7.98	5.36
1959	11,977	6,814	636	351	11.07	7.30	1981	32,773	19,146	2,353	1,436	7.94	5.43
1960	12,362	6,931	653	382	11.11	7.40	1982	33,747	19,274	2,432	1,554	8.09	5.65
1961	12,701	7,003	673	404	11.18	7.53	1983	34,693	19,508	2,468	1,726	8.20	5.81
1962	13,183	7,231	697	441	11.12	7.47	1984	35,595	19,883	2,499	1,919	8.29	5.90
1963	13,417	7,221	717	470	11.27	7.64	1985	36,574	20,464	2,536	2,088	8.35	5.93
1964	14,218	7,795	755	527	10.93	7.23	1986	37,191	20,823	2,558	2,254	8.46	6.03
1965	14,807	8,163	807	583	10.78	7.08	1987	37,881	21,341	2,567	2,344	8.53	6.09
1966	15,158	8,271	846	601	10.81	7.16	1988	38,689	21,943	2,590	2,330	8.57	6.13
1967	15,581	8,471	880	654	10.76	7.15	1989	39,900	22,841	2,639	2,278	8.56	6.12
1968	16,200	8,853	922	682	10.58	7.00							
Agricultural services, forestry, and fisheries—equipment													
1947	2,937	1,870	187	132	6.06	4.09	1969	12,364	6,581	854	640	8.14	5.54
1948	3,430	2,274	222	132	5.60	3.79	1970	13,427	7,381	918	649	7.77	5.08
1949	3,892	2,619	258	139	5.41	3.76	1971	14,102	7,780	993	708	7.65	4.99
1950	4,292	2,879	286	145	5.42	3.92	1972	14,712	8,111	1,056	765	7.58	4.96
1951	4,749	3,177	315	153	5.45	4.03	1973	15,482	8,597	1,132	831	7.43	4.85
1952	5,270	3,498	345	144	5.52	4.14	1974	15,996	8,792	1,196	857	7.44	4.92
1953	5,541	3,572	364	165	5.86	4.52	1975	16,624	9,110	1,258	921	7.38	4.90
1954	5,878	3,701	378	169	6.15	4.78	1976	17,847	9,975	1,361	972	7.09	4.64
1955	6,627	4,224	410	183	6.08	4.59	1977	19,231	10,901	1,503	1,015	6.84	4.45
1956	7,024	4,378	447	203	6.38	4.83	1978	20,969	12,044	1,679	1,056	6.57	4.25
1957	7,457	4,572	472	232	6.62	5.00	1979	22,690	13,082	1,866	1,154	6.38	4.15
1958	8,233	5,076	512	239	6.60	4.86	1980	24,465	14,098	2,039	1,249	6.23	4.10
1959	8,445	5,002	547	258	7.06	5.28	1981	25,757	14,593	2,175	1,346	6.25	4.19
1960	8,806	5,088	563	287	7.35	5.47	1982	26,431	14,522	2,244	1,468	6.42	4.41
1961	9,120	5,134	583	313	7.64	5.67	1983	27,054	14,537	2,273	1,634	6.56	4.55
1962	9,550	5,308	605	347	7.80	5.69	1984	27,600	14,672	2,295	1,830	6.66	4.62
1963	9,735	5,252	624	380	8.13	5.93	1985	28,204	14,997	2,322	1,994	6.71	4.62
1964	10,416	5,710	659	435	8.00	5.61	1986	28,467	15,132	2,335	2,160	6.79	4.68
1965	10,908	5,992	709	496	8.00	5.52	1987	28,768	15,400	2,333	2,250	6.83	4.71
1966	11,198	6,049	745	510	8.15	5.63	1988	29,180	15,749	2,347	2,231	6.84	4.72
1967	11,480	6,125	777	568	8.24	5.69	1989	29,942	16,356	2,385	2,180	6.80	4.69
1968	11,975	6,401	815	592	8.16	5.57							
Agricultural services, forestry, and fisheries—structures													
1947	3,426	1,588	86	88	22.71	15.59	1969	4,338	2,540	110	85	17.18	10.66
1948	3,423	1,594	86	95	22.68	15.37	1970	4,563	2,737	115	87	16.55	10.20
1949	3,422	1,599	85	92	22.66	15.18	1971	4,733	2,872	120	84	16.22	10.05
1950	3,411	1,601	85	97	22.61	15.03	1972	4,908	3,007	125	85	15.93	9.95
1951	3,410	1,609	85	94	22.53	14.83	1973	5,047	3,102	129	84	15.82	10.01
1952	3,422	1,634	86	99	22.30	14.50	1974	5,156	3,164	132	84	15.82	10.19
1953	3,397	1,619	86	96	22.35	14.53	1975	5,264	3,222	135	86	15.85	10.37
1954	3,384	1,620	85	100	22.25	14.43	1976	5,492	3,395	139	85	15.56	10.20
1955	3,442	1,689	86	96	21.74	13.78	1977	5,629	3,475	144	87	15.56	10.35
1956	3,445	1,704	87	99	21.55	13.63	1978	5,910	3,689	150	82	15.25	10.13
1957	3,461	1,729	87	96	21.32	13.42	1979	6,277	3,987	159	90	14.77	9.77
1958	3,540	1,817	88	98	20.70	12.80	1980	6,664	4,290	169	84	14.40	9.50
1959	3,531	1,812	89	93	20.67	12.88	1981	7,016	4,553	179	90	14.15	9.39
1960	3,556	1,843	90	96	20.41	12.73	1982	7,315	4,751	187	86	14.10	9.45
1961	3,581	1,868	91	91	20.22	12.63	1983	7,638	4,971	195	92	14.02	9.48
1962	3,633	1,923	92	94	19.85	12.37	1984	7,995	5,212	204	89	13.95	9.50
1963	3,683	1,969	93	90	19.57	12.20	1985	8,370	5,467	214	94	13.87	9.51
1964	3,802	2,084	95	92	18.95	11.67	1986	8,724	5,692	224	94	13.88	9.60
1965	3,899	2,171	98	88	18.54	11.39	1987	9,113	5,941	233	95	13.88	9.65
1966	3,960	2,222	101	91	18.32	11.34	1988	9,509	6,193	244	100	13.89	9.72
1967	4,101	2,346	103	86	17.82	10.97	1989	9,958	6,486	255	98	13.88	9.73
1968	4,224	2,452	107	90	17.44	10.76							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Mining—equipment and structures													
1947	119,537	61,341	7,102	6,148	10.38	6.54	1969	279,577	150,327	17,316	14,300	8.44	5.84
1948	123,835	64,525	7,371	6,201	10.10	6.29	1970	282,406	150,430	17,546	14,709	8.55	5.96
1949	127,561	67,009	7,677	6,374	9.89	6.14	1971	284,508	150,127	17,705	15,170	8.67	6.08
1950	132,702	70,788	8,006	6,596	9.61	5.92	1972	285,483	149,049	17,836	15,666	8.80	6.21
1951	138,345	74,857	8,382	6,761	9.35	5.74	1973	288,259	150,023	18,099	16,159	8.85	6.25
1952	146,041	80,564	8,847	6,811	9.02	5.49	1974	292,734	152,524	18,598	16,489	8.85	6.22
1953	154,661	86,931	9,413	7,086	8.70	5.29	1975	298,981	156,537	19,253	16,855	8.79	6.14
1954	163,622	93,354	10,022	7,434	8.43	5.15	1976	306,344	161,137	20,029	17,089	8.72	6.05
1955	173,948	100,798	10,678	7,730	8.15	5.02	1977	317,669	168,889	21,038	17,295	8.56	5.88
1956	184,660	107,809	11,390	7,634	7.96	4.96	1978	336,014	182,523	22,471	17,601	8.28	5.57
1957	194,442	113,537	12,070	7,957	7.85	4.99	1979	356,529	196,976	24,190	17,947	8.02	5.32
1958	202,122	116,942	12,637	8,292	7.86	5.12	1980	383,723	216,482	26,221	18,345	7.70	5.04
1959	210,001	120,338	13,135	8,582	7.87	5.23	1981	419,408	242,528	28,857	19,012	7.34	4.74
1960	217,339	123,047	13,594	8,893	7.93	5.35	1982	448,360	259,986	31,518	19,828	7.19	4.68
1961	225,214	126,204	14,018	9,225	7.99	5.44	1983	464,879	264,557	33,338	21,206	7.28	4.85
1962	232,779	129,301	14,444	9,892	8.05	5.51	1984	482,814	271,058	34,707	23,010	7.32	4.96
1963	239,291	131,513	14,847	10,460	8.14	5.60	1985	495,775	272,861	35,964	24,583	7.44	5.13
1964	247,830	135,919	15,290	11,086	8.16	5.60	1986	491,318	259,207	36,235	26,851	7.79	5.54
1965	256,528	140,725	15,797	11,820	8.17	5.58	1987	483,345	244,631	35,562	28,759	8.14	5.93
1966	264,635	145,118	16,299	12,488	8.19	5.58	1988	475,376	232,947	34,739	30,817	8.44	6.22
1967	270,026	146,940	16,717	13,044	8.28	5.67	1989	462,029	218,962	33,665	32,817	8.78	6.53
1968	274,630	148,286	17,026	13,665	8.38	5.77							
Mining—equipment													
1947	24,688	13,447	2,136	1,500	5.94	3.99	1969	58,267	33,430	5,039	3,667	5.50	3.88
1948	25,735	13,916	2,226	1,593	5.95	4.02	1970	60,383	34,122	5,242	3,706	5.60	4.03
1949	26,578	14,276	2,316	1,772	5.97	4.06	1971	63,221	35,480	5,458	3,849	5.66	4.07
1950	27,367	14,611	2,392	1,888	6.00	4.10	1972	65,902	36,684	5,715	4,120	5.73	4.12
1951	28,016	14,766	2,455	1,914	6.07	4.16	1973	70,062	39,348	6,027	4,394	5.69	4.03
1952	29,564	15,735	2,558	1,931	5.99	4.01	1974	74,280	41,965	6,404	4,668	5.67	3.98
1953	30,999	16,692	2,694	2,143	5.92	3.90	1975	78,554	44,615	6,791	5,002	5.65	3.95
1954	32,223	17,453	2,818	2,305	5.88	3.86	1976	82,932	47,261	7,184	5,275	5.64	3.94
1955	33,515	18,259	2,930	2,378	5.84	3.83	1977	88,905	51,239	7,674	5,511	5.55	3.86
1956	35,029	19,146	3,068	2,386	5.80	3.79	1978	97,943	57,835	8,378	5,778	5.35	3.68
1957	36,629	20,164	3,209	2,568	5.74	3.75	1979	107,115	63,971	9,198	5,979	5.24	3.61
1958	37,637	20,563	3,315	2,635	5.77	3.84	1980	117,014	70,285	10,010	6,236	5.18	3.59
1959	38,771	21,046	3,398	2,677	5.80	3.89	1981	131,902	80,795	11,038	6,454	5.01	3.44
1960	39,277	20,984	3,460	2,820	5.91	4.03	1982	142,140	86,059	12,067	6,897	5.10	3.57
1961	40,226	21,389	3,508	2,890	5.96	4.06	1983	146,394	85,405	12,605	7,513	5.39	3.90
1962	41,124	21,829	3,568	3,025	5.99	4.07	1984	150,256	84,809	12,854	8,133	5.67	4.18
1963	42,639	22,872	3,664	3,104	5.95	3.99	1985	154,059	84,641	13,113	8,919	5.91	4.38
1964	44,873	24,658	3,824	3,306	5.80	3.84	1986	151,563	79,015	13,055	9,737	6.35	4.81
1965	47,506	26,769	4,041	3,433	5.65	3.72	1987	147,053	72,771	12,586	10,651	6.81	5.25
1966	50,618	29,132	4,305	3,460	5.50	3.64	1988	143,269	68,548	12,080	11,435	7.16	5.50
1967	53,461	31,033	4,581	3,533	5.43	3.66	1989	137,711	63,784	11,532	12,114	7.53	5.76
1968	55,887	32,314	4,816	3,567	5.45	3.77							
Mining—structures													
1947	94,849	47,894	4,966	4,648	11.54	7.26	1969	221,310	116,897	12,277	10,633	9.21	6.39
1948	98,100	50,608	5,145	4,608	11.18	6.91	1970	222,023	116,308	12,304	11,003	9.35	6.52
1949	100,983	52,733	5,361	4,602	10.92	6.70	1971	221,288	114,647	12,247	11,321	9.53	6.70
1950	105,335	56,177	5,615	4,707	10.55	6.40	1972	219,580	112,364	12,121	11,546	9.72	6.89
1951	110,329	60,092	5,927	4,847	10.18	6.12	1973	218,197	110,675	12,071	11,765	9.86	7.04
1952	116,476	64,830	6,289	4,880	9.79	5.85	1974	218,454	110,559	12,194	11,821	9.93	7.07
1953	123,662	70,239	6,719	4,943	9.40	5.62	1975	220,427	111,922	12,462	11,852	9.91	7.01
1954	131,399	75,901	7,204	5,129	9.06	5.45	1976	223,411	113,876	12,845	11,814	9.87	6.93
1955	140,433	82,539	7,748	5,352	8.70	5.28	1977	228,764	117,650	13,364	11,785	9.74	6.75
1956	149,631	88,663	8,322	5,248	8.46	5.21	1978	238,072	124,688	14,093	11,823	9.48	6.45
1957	157,813	93,373	8,861	5,389	8.34	5.26	1979	249,415	133,005	14,993	11,968	9.21	6.15
1958	164,485	96,379	9,322	5,657	8.33	5.39	1980	266,708	146,197	16,211	12,109	8.81	5.74
1959	171,230	99,292	9,737	5,905	8.34	5.51	1981	287,506	161,734	17,819	12,558	8.41	5.38
1960	178,061	102,063	10,134	6,073	8.38	5.63	1982	306,220	173,927	19,451	12,931	8.17	5.23
1961	184,988	104,814	10,510	6,335	8.43	5.72	1983	318,485	179,152	20,733	13,693	8.14	5.31
1962	191,655	107,472	10,875	6,866	8.49	5.80	1984	332,559	186,249	21,853	14,877	8.07	5.32
1963	196,652	108,641	11,184	7,356	8.61	5.94	1985	341,716	188,220	22,851	15,664	8.14	5.46
1964	202,957	111,261	11,466	7,780	8.68	5.98	1986	339,755	180,192	23,180	17,114	8.43	5.86
1965	209,022	113,957	11,756	8,387	8.74	6.01	1987	336,292	171,860	22,976	18,108	8.72	6.23
1966	214,017	115,986	11,994	9,028	8.82	6.07	1988	332,108	164,398	22,659	19,382	8.99	6.52
1967	216,565	115,907	12,137	9,511	8.99	6.21	1989	324,318	155,179	22,134	20,703	9.30	6.85
1968	218,742	115,972	12,210	10,098	9.13	6.33							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Metal mining—equipment and structures													
1947	11,940	5,329	571	692	15.90	9.08	1969	20,486	12,721	964	608	9.25	6.71
1948	11,921	5,419	581	689	15.42	8.71	1970	21,315	13,133	1,007	587	9.38	6.87
1949	11,676	5,304	583	712	15.19	8.69	1971	22,288	13,644	1,059	592	9.47	6.98
1950	11,563	5,315	583	706	14.80	8.49	1972	23,130	13,992	1,118	622	9.63	7.16
1951	11,740	5,571	595	673	14.15	7.96	1973	24,302	14,603	1,185	620	9.71	7.19
1952	12,043	5,937	617	678	13.41	7.40	1974	25,797	15,497	1,278	672	9.67	7.10
1953	12,416	6,365	640	693	12.68	6.92	1975	27,364	16,398	1,389	718	9.64	7.04
1954	12,654	6,634	656	687	12.19	6.71	1976	29,081	17,339	1,510	728	9.63	6.97
1955	12,980	6,973	671	682	11.68	6.50	1977	30,656	18,078	1,634	793	9.67	6.99
1956	13,404	7,374	692	669	11.17	6.30	1978	34,379	20,821	1,816	830	9.17	6.38
1957	13,609	7,557	708	684	10.91	6.33	1979	37,963	23,298	2,044	931	8.85	6.04
1958	13,703	7,614	711	672	10.79	6.48	1980	39,635	23,812	2,188	1,022	9.03	6.26
1959	13,928	7,796	713	669	10.60	6.54	1981	40,318	23,372	2,235	1,104	9.43	6.69
1960	14,331	8,168	721	689	10.31	6.46	1982	40,895	22,949	2,250	1,241	9.80	7.06
1961	14,780	8,569	732	682	10.07	6.41	1983	41,373	22,578	2,253	1,397	10.15	7.36
1962	15,294	9,013	746	675	9.84	6.38	1984	41,876	22,393	2,252	1,552	10.45	7.57
1963	15,658	9,298	760	678	9.76	6.49	1985	41,664	21,671	2,234	1,713	10.87	7.93
1964	16,221	9,752	775	665	9.62	6.50	1986	40,934	20,621	2,177	1,846	11.37	8.37
1965	17,208	10,594	809	662	9.32	6.33	1987	39,872	19,450	2,093	1,973	11.90	8.86
1966	18,004	11,182	852	641	9.21	6.37	1988	38,940	18,578	2,011	2,058	12.34	9.19
1967	18,826	11,731	888	613	9.18	6.46	1989	37,689	17,460	1,922	2,043	12.86	9.65
1968	19,656	12,245	925	606	9.19	6.57							
Metal mining—equipment													
1947	2,933	1,588	245	155	6.62	4.69	1969	4,818	2,917	366	295	6.13	4.31
1948	3,038	1,619	255	179	6.75	4.74	1970	5,041	3,046	384	286	6.16	4.46
1949	3,090	1,613	261	203	6.91	4.86	1971	5,471	3,346	412	278	6.06	4.39
1950	3,177	1,648	267	214	6.97	4.83	1972	5,822	3,544	447	292	6.09	4.49
1951	3,354	1,766	279	219	6.84	4.60	1973	6,385	3,922	489	299	6.00	4.40
1952	3,543	1,888	296	228	6.73	4.41	1974	7,110	4,423	549	321	5.84	4.26
1953	3,662	1,956	310	258	6.70	4.38	1975	7,885	4,925	620	342	5.74	4.20
1954	3,721	1,966	317	267	6.77	4.47	1976	8,827	5,521	702	350	5.65	4.12
1955	3,816	2,012	322	272	6.78	4.47	1977	9,602	5,899	784	382	5.71	4.23
1956	3,945	2,081	333	271	6.76	4.42	1978	11,134	6,958	896	418	5.45	3.94
1957	3,968	2,062	339	297	6.85	4.55	1979	12,366	7,630	1,027	460	5.46	3.97
1958	3,909	1,970	335	300	7.08	4.80	1980	12,556	7,255	1,091	519	5.93	4.50
1959	3,873	1,917	328	310	7.21	4.93	1981	12,483	6,682	1,088	580	6.50	5.09
1960	3,814	1,867	321	328	7.35	5.02	1982	12,481	6,285	1,074	671	6.94	5.48
1961	3,768	1,843	313	333	7.43	5.04	1983	12,401	5,954	1,058	798	7.33	5.74
1962	3,766	1,869	308	334	7.40	4.94	1984	12,380	5,816	1,039	909	7.58	5.76
1963	3,692	1,835	302	342	7.48	5.01	1985	12,049	5,503	1,010	1,016	7.92	5.91
1964	3,695	1,894	297	351	7.35	4.87	1986	11,508	5,119	958	1,106	8.29	6.12
1965	3,966	2,206	307	347	6.77	4.30	1987	10,855	4,756	893	1,171	8.63	6.29
1966	4,157	2,398	325	323	6.51	4.18	1988	10,393	4,660	837	1,190	8.73	6.14
1967	4,396	2,613	339	313	6.26	4.11	1989	9,571	4,187	776	1,112	9.14	6.55
1968	4,589	2,757	352	300	6.19	4.21							
Metal mining—structures													
1947	9,007	3,741	327	537	18.92	10.94	1969	15,668	9,804	598	313	10.21	7.42
1948	8,883	3,800	326	510	18.38	10.40	1970	16,274	10,088	623	301	10.37	7.60
1949	8,586	3,691	321	509	18.17	10.37	1971	16,817	10,298	648	314	10.58	7.82
1950	8,385	3,667	316	492	17.76	10.13	1972	17,308	10,448	671	330	10.82	8.06
1951	8,386	3,805	315	454	17.08	9.52	1973	17,917	10,681	697	321	11.03	8.22
1952	8,500	4,049	320	450	16.20	8.80	1974	18,688	11,073	730	351	11.13	8.24
1953	8,753	4,409	330	435	15.18	8.05	1975	19,479	11,473	768	376	11.23	8.25
1954	8,932	4,668	340	419	14.44	7.65	1976	20,254	11,817	808	378	11.36	8.30
1955	9,164	4,960	349	410	13.72	7.32	1977	21,055	12,179	850	411	11.47	8.33
1956	9,459	5,294	360	398	13.02	7.03	1978	23,246	13,862	920	413	10.96	7.60
1957	9,641	5,495	369	388	12.58	7.00	1979	25,597	15,668	1,017	472	10.49	7.06
1958	9,794	5,644	376	372	12.27	7.07	1980	27,079	16,557	1,097	503	10.47	7.03
1959	10,055	5,879	385	360	11.90	7.06	1981	27,835	16,691	1,147	525	10.74	7.32
1960	10,517	6,301	400	360	11.39	6.89	1982	28,414	16,664	1,176	570	11.06	7.65
1961	11,012	6,726	419	349	10.97	6.79	1983	28,972	16,625	1,196	599	11.36	7.94
1962	11,528	7,144	438	341	10.64	6.76	1984	29,496	16,578	1,214	643	11.66	8.21
1963	11,967	7,462	457	336	10.46	6.85	1985	29,615	16,169	1,224	697	12.07	8.61
1964	12,526	7,858	477	314	10.30	6.90	1986	29,427	15,502	1,219	740	12.57	9.12
1965	13,242	8,388	502	315	10.08	6.87	1987	29,017	14,694	1,200	801	13.13	9.69
1966	13,847	8,785	527	319	10.02	6.97	1988	28,546	13,917	1,174	868	13.66	10.22
1967	14,431	9,119	550	301	10.07	7.13	1989	28,118	13,273	1,146	931	14.12	10.63
1968	15,067	9,488	573	306	10.11	7.26							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Coal mining—equipment and structures													
1947	13,913	6,476	882	760	14.22	7.85	1969	14,377	8,152	1,032	848	7.49	4.65
1948	14,188	6,629	918	796	13.76	7.53	1970	15,129	8,686	1,077	856	7.28	4.60
1949	13,997	6,364	939	863	13.70	7.67	1971	16,370	9,671	1,152	889	6.90	4.40
1950	13,759	6,101	935	910	13.65	7.77	1972	17,644	10,593	1,253	896	6.67	4.32
1951	13,518	5,856	925	920	13.58	7.81	1973	19,008	11,534	1,362	929	6.48	4.30
1952	13,253	5,608	913	929	13.52	7.81	1974	20,541	12,537	1,478	936	6.35	4.29
1953	12,853	5,354	892	1,036	13.48	7.79	1975	22,546	13,931	1,620	995	6.15	4.21
1954	12,357	5,060	860	1,061	13.52	7.80	1976	25,562	16,185	1,820	1,042	5.85	4.00
1955	11,898	4,857	824	1,078	13.45	7.67	1977	29,874	19,503	2,114	1,105	5.46	3.73
1956	11,684	4,890	803	1,048	13.12	7.20	1978	33,838	22,228	2,436	1,182	5.34	3.71
1957	11,405	4,918	793	1,099	12.77	6.80	1979	37,179	24,198	2,686	1,298	5.39	3.86
1958	11,115	4,918	777	1,066	12.43	6.51	1980	39,315	24,936	2,842	1,427	5.65	4.18
1959	10,869	4,926	762	1,014	12.05	6.26	1981	41,479	25,736	2,945	1,564	5.89	4.44
1960	10,833	5,124	756	989	11.49	5.86	1982	44,524	27,449	3,070	1,720	6.02	4.53
1961	11,137	5,592	773	935	10.64	5.32	1983	46,257	27,979	3,166	1,945	6.30	4.80
1962	11,379	5,907	801	872	10.03	5.08	1984	47,228	27,970	3,184	2,174	6.65	5.13
1963	11,789	6,322	834	837	9.38	4.85	1985	47,774	27,794	3,163	2,413	7.01	5.45
1964	11,956	6,435	865	811	9.06	4.90	1986	47,515	27,053	3,095	2,587	7.44	5.86
1965	12,096	6,501	879	803	8.79	4.99	1987	46,619	25,916	2,974	2,706	7.93	6.34
1966	12,502	6,790	901	781	8.46	4.92	1988	45,925	25,119	2,844	2,710	8.35	6.72
1967	13,106	7,246	942	793	8.05	4.78	1989	44,745	23,990	2,715	2,738	8.84	7.19
1968	13,718	7,672	989	800	7.77	4.71							
Coal mining—equipment													
1947	7,130	4,096	643	350	5.01	3.44	1969	8,263	4,435	769	631	5.38	3.67
1948	7,669	4,349	688	402	5.06	3.48	1970	8,641	4,672	798	653	5.34	3.62
1949	7,800	4,230	718	467	5.33	3.78	1971	9,499	5,358	857	679	5.07	3.33
1950	7,841	4,076	723	526	5.60	4.04	1972	10,370	5,989	943	696	4.90	3.21
1951	7,823	3,891	720	552	5.87	4.27	1973	11,349	6,663	1,036	722	4.77	3.15
1952	7,771	3,699	713	571	6.15	4.43	1974	12,353	7,278	1,133	733	4.72	3.16
1953	7,541	3,458	696	684	6.41	4.59	1975	13,733	8,204	1,250	782	4.60	3.10
1954	7,222	3,205	667	732	6.64	4.73	1976	15,717	9,623	1,413	832	4.41	2.95
1955	6,915	3,012	635	747	6.81	4.74	1977	18,689	11,837	1,655	881	4.14	2.76
1956	6,823	3,041	616	736	6.74	4.42	1978	21,165	13,364	1,919	956	4.14	2.83
1957	6,711	3,110	608	788	6.56	4.12	1979	22,777	13,940	2,111	1,059	4.35	3.09
1958	6,456	3,035	593	771	6.49	4.08	1980	23,402	13,559	2,206	1,183	4.72	3.50
1959	6,269	2,992	576	719	6.39	4.02	1981	23,884	13,127	2,239	1,307	5.07	3.84
1960	6,189	3,058	567	711	6.15	3.87	1982	24,757	13,195	2,279	1,456	5.31	3.96
1961	6,406	3,352	578	654	5.74	3.56	1983	24,908	12,734	2,298	1,668	5.62	4.18
1962	6,522	3,480	598	608	5.56	3.54	1984	24,583	12,066	2,258	1,886	5.95	4.41
1963	6,883	3,789	625	570	5.30	3.40	1985	24,026	11,456	2,187	2,106	6.24	4.56
1964	7,002	3,822	651	564	5.31	3.54	1986	22,961	10,594	2,082	2,259	6.56	4.78
1965	7,044	3,760	660	554	5.43	3.75	1987	21,480	9,565	1,936	2,360	6.91	5.06
1966	7,267	3,865	673	553	5.44	3.76	1988	20,201	8,863	1,789	2,337	7.14	5.16
1967	7,683	4,142	705	563	5.35	3.64	1989	18,761	8,132	1,651	2,332	7.36	5.29
1968	8,011	4,317	741	587	5.35	3.63							
Coal mining—structures													
1947	6,783	2,380	238	410	23.90	15.45	1969	6,115	3,717	263	217	10.35	5.82
1948	6,519	2,280	230	394	24.00	15.26	1970	6,488	4,014	279	203	9.86	5.75
1949	6,198	2,134	221	397	24.24	15.39	1971	6,871	4,312	295	210	9.44	5.74
1950	5,918	2,026	212	384	24.31	15.27	1972	7,274	4,604	310	200	9.18	5.77
1951	5,695	1,965	205	368	24.18	14.82	1973	7,660	4,871	326	207	9.01	5.87
1952	5,481	1,909	200	358	23.97	14.35	1974	8,189	5,259	345	204	8.80	5.86
1953	5,313	1,897	196	352	23.53	13.61	1975	8,813	5,727	370	213	8.57	5.81
1954	5,134	1,855	192	329	23.20	13.12	1976	9,845	6,563	406	210	8.15	5.53
1955	4,982	1,845	189	331	22.67	12.46	1977	11,184	7,667	459	224	7.67	5.22
1956	4,861	1,849	187	312	22.07	11.77	1978	12,673	8,864	517	226	7.34	5.03
1957	4,694	1,808	184	310	21.63	11.41	1979	14,402	10,258	576	240	7.04	4.90
1958	4,659	1,883	184	294	20.66	10.43	1980	15,913	11,376	637	244	7.02	4.98
1959	4,600	1,934	186	295	19.78	9.74	1981	17,595	12,609	706	257	7.00	5.07
1960	4,644	2,066	189	277	18.60	8.82	1982	19,767	14,254	791	265	6.91	5.06
1961	4,731	2,240	195	281	17.27	7.96	1983	21,349	15,246	868	278	7.09	5.32
1962	4,857	2,427	202	263	16.03	7.30	1984	22,645	15,904	926	288	7.41	5.68
1963	4,906	2,533	209	267	15.09	7.02	1985	23,749	16,338	975	306	7.79	6.08
1964	4,954	2,613	214	246	14.35	6.89	1986	24,555	16,459	1,014	328	8.26	6.56
1965	5,052	2,741	219	249	13.48	6.70	1987	25,138	16,351	1,037	346	8.79	7.09
1966	5,235	2,925	228	228	12.65	6.46	1988	25,724	16,255	1,055	373	9.30	7.58
1967	5,422	3,105	237	230	11.89	6.31	1989	25,984	15,857	1,064	406	9.91	8.16
1968	5,707	3,355	248	213	11.18	6.11							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Oil and gas extraction—equipment and structures													
1947	86,956	45,959	5,221	4,399	8.98	6.09	1969	230,496	120,466	14,434	12,337	8.50	5.86
1948	90,508	48,561	5,401	4,402	8.82	5.89	1970	231,205	119,483	14,535	12,748	8.63	5.98
1949	94,397	51,309	5,646	4,451	8.67	5.72	1971	230,429	117,430	14,530	13,145	8.78	6.14
1950	99,610	55,219	5,953	4,606	8.46	5.49	1972	228,518	114,723	14,450	13,557	8.95	6.30
1951	105,002	59,137	6,302	4,786	8.27	5.33	1973	228,021	113,828	14,478	13,968	9.02	6.34
1952	112,407	64,644	6,734	4,794	8.01	5.11	1974	228,624	114,006	14,706	14,175	9.04	6.32
1953	120,865	70,765	7,284	4,883	7.76	4.93	1975	230,429	115,271	15,041	14,369	9.00	6.25
1954	129,987	77,201	7,904	5,172	7.54	4.81	1976	232,179	116,241	15,428	14,507	8.97	6.19
1955	140,403	84,513	8,582	5,419	7.32	4.71	1977	236,840	119,631	15,951	14,549	8.83	6.02
1956	150,649	90,880	9,287	5,359	7.22	4.70	1978	246,327	127,136	16,804	14,697	8.55	5.70
1957	160,350	96,234	9,949	5,549	7.19	4.77	1979	258,613	136,399	17,950	14,783	8.24	5.39
1958	168,360	99,701	10,534	5,929	7.26	4.92	1980	280,780	154,022	19,596	14,903	7.74	4.90
1959	176,360	102,977	11,063	6,276	7.35	5.05	1981	312,554	179,240	22,013	15,294	7.17	4.42
1960	183,539	105,259	11,542	6,581	7.48	5.21	1982	337,555	195,618	24,501	15,726	6.91	4.30
1961	190,612	107,429	11,960	6,991	7.63	5.34	1983	352,116	200,710	26,242	16,632	6.93	4.45
1962	197,082	109,380	12,341	7,747	7.77	5.45	1984	368,880	207,977	27,639	17,949	6.90	4.52
1963	202,409	110,469	12,678	8,360	7.93	5.58	1985	381,376	210,710	28,953	19,031	6.97	4.67
1964	209,683	113,793	13,046	9,033	8.01	5.57	1986	378,255	199,293	29,361	20,938	7.28	5.08
1965	216,432	116,948	13,461	9,791	8.07	5.57	1987	372,803	187,567	28,936	22,527	7.60	5.46
1966	222,321	119,617	13,832	10,527	8.14	5.59	1988	365,928	176,991	28,317	24,478	7.89	5.75
1967	225,446	119,847	14,107	11,120	8.28	5.70	1989	354,817	165,084	27,423	26,482	8.21	6.05
1968	227,813	119,786	14,278	11,760	8.42	5.81							
Oil and gas extraction—equipment													
1947	10,820	5,437	929	858	6.58	4.35	1969	37,244	21,240	3,256	2,344	5.40	3.80
1948	10,763	5,354	924	848	6.63	4.42	1970	38,541	21,608	3,385	2,362	5.51	3.94
1949	11,105	5,718	941	908	6.39	4.16	1971	39,722	21,867	3,491	2,460	5.64	4.06
1950	11,496	6,096	980	923	6.17	3.99	1972	40,686	21,996	3,586	2,655	5.78	4.18
1951	11,727	6,259	1,012	902	6.10	3.99	1973	42,785	23,340	3,716	2,850	5.76	4.06
1952	12,943	7,298	1,084	865	5.68	3.58	1974	44,690	24,501	3,882	3,030	5.77	4.01
1953	14,369	8,443	1,212	867	5.33	3.32	1975	46,272	25,422	4,026	3,234	5.80	4.01
1954	15,801	9,492	1,356	927	5.11	3.23	1976	47,193	25,781	4,122	3,420	5.88	4.09
1955	17,320	10,515	1,498	944	4.98	3.22	1977	49,005	27,029	4,239	3,543	5.84	4.05
1956	18,615	11,174	1,640	955	5.01	3.33	1978	53,316	30,622	4,507	3,663	5.56	3.76
1957	20,191	12,022	1,772	991	5.01	3.38	1979	58,920	35,137	4,927	3,694	5.29	3.53
1958	21,668	12,725	1,904	1,067	5.07	3.47	1980	67,562	42,128	5,524	3,723	4.93	3.26
1959	23,194	13,436	2,031	1,153	5.14	3.54	1981	81,717	53,673	6,487	3,715	4.48	2.94
1960	24,201	13,645	2,135	1,273	5.32	3.71	1982	91,180	59,642	7,485	3,839	4.49	3.09
1961	25,133	13,846	2,207	1,409	5.50	3.84	1983	95,788	60,375	8,055	4,039	4.79	3.48
1962	25,804	13,942	2,259	1,608	5.66	3.95	1984	100,470	61,084	8,417	4,250	5.08	3.81
1963	26,878	14,498	2,322	1,725	5.72	3.92	1985	105,099	61,707	8,799	4,634	5.37	4.09
1964	28,732	15,900	2,444	1,929	5.59	3.72	1986	104,512	57,508	8,912	5,172	5.89	4.62
1965	30,597	17,313	2,611	2,083	5.47	3.60	1987	102,591	52,900	8,692	5,870	6.43	5.14
1966	32,618	18,787	2,791	2,158	5.36	3.53	1988	100,005	48,732	8,379	6,660	6.93	5.58
1967	34,298	19,843	2,968	2,253	5.32	3.58	1989	96,773	45,105	7,998	7,457	7.39	5.91
1968	35,764	20,579	3,113	2,291	5.35	3.69							
Oil and gas extraction—structures													
1947	76,136	40,521	4,292	3,541	9.32	6.33	1969	193,252	99,226	11,178	9,993	9.10	6.31
1948	79,745	43,207	4,477	3,554	9.11	6.07	1970	192,664	97,875	11,150	10,387	9.25	6.44
1949	83,292	45,591	4,705	3,543	8.98	5.91	1971	190,707	95,563	11,040	10,685	9.44	6.61
1950	88,114	49,122	4,973	3,683	8.75	5.67	1972	187,832	92,727	10,864	10,902	9.63	6.80
1951	93,275	52,878	5,290	3,884	8.54	5.49	1973	185,237	90,487	10,763	11,119	9.78	6.93
1952	99,464	57,346	5,650	3,929	8.31	5.30	1974	183,933	89,505	10,823	11,145	9.84	6.96
1953	106,496	62,322	6,072	4,016	8.09	5.15	1975	184,157	89,849	11,015	11,135	9.81	6.88
1954	114,186	67,709	6,548	4,245	7.88	5.03	1976	184,986	90,460	11,306	11,087	9.76	6.79
1955	123,083	73,998	7,084	4,476	7.65	4.92	1977	187,835	92,602	11,713	11,006	9.61	6.59
1956	132,034	79,706	7,647	4,404	7.53	4.90	1978	193,011	96,514	12,297	11,033	9.38	6.32
1957	140,159	84,212	8,177	4,558	7.51	4.97	1979	199,693	101,262	13,023	11,088	9.11	6.04
1958	146,692	86,976	8,631	4,862	7.59	5.13	1980	213,217	111,894	14,072	11,180	8.64	5.52
1959	153,166	89,540	9,032	5,123	7.68	5.28	1981	230,837	125,567	15,526	11,579	8.12	5.05
1960	159,338	91,613	9,408	5,308	7.81	5.43	1982	246,375	135,976	17,016	11,887	7.81	4.83
1961	165,479	93,584	9,753	5,582	7.95	5.56	1983	256,328	140,335	18,187	12,593	7.72	4.86
1962	171,278	95,438	10,083	6,139	8.09	5.67	1984	268,410	146,893	19,223	13,700	7.58	4.82
1963	175,531	95,971	10,356	6,635	8.27	5.83	1985	276,277	149,003	20,154	14,397	7.57	4.91
1964	180,951	97,893	10,603	7,104	8.39	5.87	1986	273,743	141,786	20,449	15,766	7.81	5.27
1965	185,836	99,635	10,850	7,708	8.50	5.91	1987	270,212	134,668	20,244	16,657	8.05	5.58
1966	189,703	100,830	11,041	8,369	8.62	5.97	1988	265,923	128,259	19,938	17,818	8.26	5.82
1967	191,149	100,004	11,139	8,867	8.82	6.12	1989	258,043	119,979	19,425	19,025	8.52	6.10
1968	192,049	99,208	11,165	9,469	8.99	6.25							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonmetallic minerals, except fuels—equipment and structures													
1947	6,727	3,578	428	297	10.79	6.13	1969	14,218	8,988	886	507	7.23	5.27
1948	7,219	3,916	471	314	10.14	5.74	1970	14,757	9,128	927	518	7.45	5.58
1949	7,491	4,032	508	348	9.84	5.72	1971	15,420	9,383	963	544	7.64	5.79
1950	7,770	4,153	535	374	9.58	5.69	1972	16,191	9,740	1,015	591	7.78	5.91
1951	8,086	4,292	561	382	9.35	5.62	1973	16,927	10,058	1,073	642	7.95	6.04
1952	8,338	4,375	583	410	9.20	5.62	1974	17,772	10,485	1,136	706	8.06	6.09
1953	8,527	4,446	597	475	9.09	5.62	1975	18,641	10,937	1,203	772	8.14	6.13
1954	8,625	4,459	602	514	9.07	5.67	1976	19,521	11,373	1,272	812	8.23	6.17
1955	8,667	4,456	601	551	9.07	5.73	1977	20,300	11,676	1,338	848	8.37	6.27
1956	8,923	4,665	608	558	8.86	5.54	1978	21,471	12,337	1,415	892	8.36	6.18
1957	9,078	4,828	620	624	8.70	5.45	1979	22,775	13,081	1,510	935	8.33	6.08
1958	8,944	4,710	614	625	8.83	5.69	1980	23,993	13,712	1,596	993	8.35	6.04
1959	8,844	4,640	597	622	8.90	5.87	1981	25,056	14,180	1,664	1,050	8.44	6.07
1960	8,636	4,496	574	635	9.06	6.13	1982	25,386	13,970	1,697	1,140	8.75	6.37
1961	8,684	4,613	554	618	8.97	6.07	1983	25,133	13,290	1,676	1,232	9.23	6.84
1962	9,024	5,001	556	598	8.64	5.75	1984	24,830	12,718	1,631	1,335	9.66	7.21
1963	9,434	5,425	576	585	8.34	5.51	1985	24,960	12,685	1,614	1,426	9.87	7.26
1964	9,971	5,939	604	577	8.03	5.31	1986	24,613	12,239	1,602	1,479	10.24	7.53
1965	10,792	6,682	648	564	7.62	5.06	1987	24,052	11,697	1,559	1,553	10.62	7.83
1966	11,807	7,530	714	539	7.27	4.87	1988	24,584	12,260	1,568	1,572	10.51	7.43
1967	12,648	8,115	780	517	7.15	4.94	1989	24,778	12,428	1,605	1,554	10.54	7.32
1968	13,443	8,583	834	499	7.16	5.09							
Nonmetallic minerals, except fuels—equipment													
1947	3,805	2,326	319	137	5.30	3.67	1969	7,942	4,838	648	397	5.68	4.18
1948	4,265	2,594	359	164	5.27	3.64	1970	8,160	4,796	675	406	5.95	4.54
1949	4,583	2,715	396	195	5.42	3.80	1971	8,528	4,909	699	433	6.14	4.70
1950	4,853	2,791	422	225	5.60	3.98	1972	9,025	5,155	739	477	6.21	4.71
1951	5,111	2,849	445	241	5.79	4.13	1973	9,544	5,423	787	523	6.29	4.70
1952	5,306	2,849	464	267	6.04	4.30	1974	10,127	5,763	840	585	6.31	4.65
1953	5,427	2,835	475	335	6.24	4.43	1975	10,664	6,064	894	644	6.33	4.64
1954	5,479	2,790	478	378	6.45	4.56	1976	11,195	6,336	947	673	6.38	4.66
1955	5,463	2,720	475	416	6.67	4.68	1977	11,609	6,474	996	705	6.47	4.76
1956	5,646	2,850	480	424	6.64	4.47	1978	12,328	6,890	1,057	741	6.42	4.67
1957	5,759	2,969	490	492	6.56	4.32	1979	13,052	7,263	1,132	767	6.40	4.62
1958	5,604	2,833	483	497	6.77	4.56	1980	13,494	7,343	1,191	812	6.52	4.74
1959	5,435	2,700	464	495	6.96	4.77	1981	13,818	7,313	1,224	852	6.71	4.88
1960	5,073	2,414	437	508	7.34	5.27	1982	13,722	6,936	1,228	931	7.04	5.20
1961	4,918	2,349	410	495	7.43	5.30	1983	13,296	6,343	1,194	1,008	7.49	5.64
1962	5,032	2,538	404	474	7.14	4.86	1984	12,822	5,843	1,140	1,088	7.88	5.95
1963	5,186	2,749	414	467	6.87	4.55	1985	12,885	5,976	1,117	1,162	7.87	5.62
1964	5,444	3,043	432	462	6.53	4.26	1986	12,582	5,794	1,103	1,200	8.05	5.61
1965	5,899	3,489	463	449	6.10	3.95	1987	12,127	5,550	1,064	1,251	8.22	5.65
1966	6,575	4,083	516	427	5.67	3.70	1988	12,670	6,293	1,075	1,249	7.73	4.87
1967	7,085	4,435	569	405	5.54	3.78	1989	12,606	6,359	1,107	1,213	7.66	4.80
1968	7,524	4,662	609	389	5.58	3.97							
Nonmetallic minerals, except fuels—structures													
1947	2,922	1,252	110	159	17.95	10.70	1969	6,276	4,150	238	110	9.19	6.54
1948	2,953	1,322	112	150	17.18	9.86	1970	6,597	4,332	252	113	9.31	6.74
1949	2,908	1,317	113	153	16.83	9.67	1971	6,892	4,474	264	111	9.51	6.99
1950	2,917	1,362	113	149	16.20	9.18	1972	7,166	4,585	276	114	9.76	7.26
1951	2,974	1,444	116	141	15.46	8.56	1973	7,383	4,635	286	119	10.09	7.60
1952	3,032	1,525	119	143	14.74	8.08	1974	7,645	4,722	296	121	10.37	7.85
1953	3,100	1,611	122	140	14.08	7.70	1975	7,977	4,873	309	128	10.56	7.98
1954	3,146	1,670	124	136	13.62	7.52	1976	8,326	5,037	325	139	10.73	8.07
1955	3,204	1,736	126	135	13.15	7.37	1977	8,691	5,202	342	143	10.90	8.14
1956	3,277	1,815	128	134	12.69	7.22	1978	9,142	5,447	358	151	10.98	8.10
1957	3,318	1,858	130	133	12.42	7.25	1979	9,723	5,818	378	168	10.91	7.90
1958	3,340	1,877	131	128	12.28	7.40	1980	10,498	6,370	405	181	10.69	7.54
1959	3,409	1,940	133	127	12.01	7.39	1981	11,238	6,867	440	198	10.57	7.34
1960	3,563	2,082	137	127	11.51	7.14	1982	11,664	7,034	469	209	10.77	7.51
1961	3,766	2,265	144	123	11.00	6.86	1983	11,836	6,947	482	223	11.19	7.93
1962	3,992	2,462	152	124	10.53	6.66	1984	12,008	6,874	491	247	11.56	8.29
1963	4,248	2,675	161	118	10.14	6.51	1985	12,076	6,709	497	264	12.00	8.72
1964	4,526	2,897	172	115	9.83	6.42	1986	12,030	6,445	498	279	12.53	9.25
1965	4,893	3,193	185	115	9.46	6.26	1987	11,925	6,147	495	303	13.07	9.80
1966	5,232	3,447	198	113	9.28	6.26	1988	11,914	5,967	492	323	13.46	10.13
1967	5,563	3,680	211	112	9.20	6.33	1989	12,173	6,069	498	342	13.52	9.96
1968	5,919	3,921	224	110	9.16	6.42							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Construction—equipment and structures													
1947	32,087	19,120	2,825	2,146	5.64	3.55	1969	83,089	47,416	7,691	5,813	5.35	3.69
1948	36,676	22,519	3,295	2,123	5.25	3.34	1970	87,276	49,748	8,026	6,082	5.38	3.75
1949	39,298	23,528	3,701	2,161	5.31	3.55	1971	90,734	51,498	8,281	6,476	5.45	3.84
1950	42,909	25,196	4,044	2,239	5.32	3.65	1972	94,262	53,548	8,512	6,925	5.50	3.92
1951	46,918	27,020	4,444	2,341	5.34	3.69	1973	101,231	58,966	8,920	7,248	5.39	3.79
1952	50,519	28,154	4,863	2,601	5.48	3.80	1974	108,241	64,161	9,483	7,561	5.32	3.76
1953	53,055	28,397	5,177	3,072	5.70	3.97	1975	111,386	65,345	9,845	7,764	5.46	3.98
1954	54,935	28,257	5,390	3,649	5.94	4.13	1976	113,834	65,902	9,950	7,943	5.64	4.22
1955	57,466	29,366	5,582	4,272	5.98	4.03	1977	117,069	67,342	10,071	8,166	5.78	4.39
1956	58,387	29,250	5,755	4,906	6.13	4.09	1978	121,330	69,829	10,305	8,428	5.88	4.48
1957	59,102	29,468	5,811	5,408	6.18	4.06	1979	121,748	68,706	10,379	8,717	6.16	4.79
1958	59,159	29,437	5,825	5,783	6.21	4.05	1980	119,996	66,040	10,130	9,089	6.51	5.18
1959	59,577	29,966	5,835	6,010	6.17	3.99	1981	117,478	63,367	9,719	9,421	6.88	5.55
1960	59,737	30,326	5,846	6,124	6.13	3.97	1982	112,904	59,463	9,158	9,688	7.33	6.03
1961	59,451	30,267	5,805	6,068	6.13	4.01	1983	108,107	56,032	8,490	9,718	7.78	6.48
1962	59,878	30,968	5,766	5,931	6.05	3.95	1984	104,591	54,253	7,902	9,447	8.13	6.74
1963	61,782	32,947	5,853	5,864	5.86	3.79	1985	102,379	53,890	7,489	9,166	8.39	6.86
1964	64,802	35,670	6,083	5,783	5.67	3.64	1986	100,543	53,658	7,185	8,634	8.64	6.98
1965	68,423	38,521	6,424	5,652	5.50	3.56	1987	99,936	54,255	6,980	8,019	8.82	7.03
1966	72,316	41,290	6,795	5,579	5.39	3.53	1988	100,060	54,917	6,902	7,263	8.99	7.10
1967	75,225	42,855	7,106	5,627	5.38	3.62	1989	100,605	55,339	6,893	6,598	9.17	7.20
1968	78,683	44,747	7,359	5,638	5.38	3.68							
Construction—equipment													
1947	29,862	17,899	2,763	2,121	4.83	2.92	1969	73,035	39,774	7,394	5,715	4.93	3.36
1948	34,370	21,252	3,230	2,093	4.50	2.79	1970	75,784	40,907	7,689	5,982	4.98	3.40
1949	36,934	22,241	3,634	2,132	4.58	3.03	1971	77,841	41,535	7,902	6,376	5.06	3.47
1950	40,482	23,882	3,974	2,206	4.63	3.17	1972	79,954	42,484	8,093	6,820	5.10	3.49
1951	44,417	25,671	4,372	2,307	4.69	3.24	1973	85,118	46,455	8,454	7,139	4.96	3.31
1952	47,939	26,758	4,789	2,560	4.86	3.37	1974	89,757	49,693	8,956	7,450	4.89	3.26
1953	50,420	26,986	5,101	3,035	5.10	3.55	1975	90,729	49,179	9,251	7,644	5.02	3.45
1954	52,259	26,836	5,312	3,602	5.35	3.71	1976	90,914	48,006	9,290	7,815	5.18	3.66
1955	54,697	27,886	5,502	4,226	5.41	3.63	1977	92,340	48,215	9,353	8,027	5.25	3.72
1956	55,463	27,647	5,671	4,852	5.57	3.69	1978	95,071	49,793	9,540	8,284	5.26	3.68
1957	56,057	27,776	5,723	5,352	5.62	3.66	1979	94,128	47,966	9,573	8,568	5.45	3.87
1958	56,025	27,686	5,732	5,720	5.65	3.65	1980	91,352	44,954	9,289	8,925	5.70	4.12
1959	56,318	28,124	5,738	5,947	5.60	3.59	1981	87,753	41,908	8,844	9,254	5.95	4.33
1960	56,306	28,350	5,744	6,059	5.55	3.57	1982	82,061	37,622	8,245	9,511	6.29	4.66
1961	55,641	27,946	5,694	5,992	5.56	3.64	1983	76,413	34,112	7,541	9,541	6.58	4.89
1962	55,584	28,218	5,641	5,863	5.49	3.59	1984	71,959	32,182	6,919	9,252	6.74	4.91
1963	56,754	29,525	5,709	5,782	5.35	3.47	1985	68,879	31,768	6,471	8,964	6.75	4.74
1964	59,278	31,842	5,919	5,707	5.15	3.32	1986	66,253	31,576	6,132	8,412	6.73	4.60
1965	62,407	34,293	6,243	5,564	4.99	3.23	1987	64,776	32,159	5,892	7,786	6.63	4.44
1966	65,530	36,410	6,592	5,494	4.90	3.20	1988	64,038	32,824	5,778	7,005	6.53	4.33
1967	67,394	37,066	6,874	5,530	4.93	3.31	1989	63,816	33,343	5,736	6,304	6.46	4.30
1968	69,888	38,166	7,095	5,547	4.94	3.36							
Construction—structures													
1947	2,225	1,221	62	25	16.47	12.85	1969	10,054	7,641	297	99	8.37	5.43
1948	2,307	1,267	65	29	16.48	12.56	1970	11,492	8,841	337	99	7.98	5.34
1949	2,364	1,287	67	30	16.70	12.53	1971	12,893	9,964	379	100	7.82	5.40
1950	2,427	1,314	69	33	16.83	12.42	1972	14,308	11,065	419	105	7.77	5.54
1951	2,501	1,349	72	34	16.93	12.25	1973	16,112	12,511	466	109	7.65	5.57
1952	2,581	1,397	74	41	16.91	11.98	1974	18,485	14,468	527	112	7.43	5.49
1953	2,635	1,411	76	37	17.13	12.00	1975	20,657	16,166	594	120	7.43	5.59
1954	2,676	1,421	78	47	17.33	12.04	1976	22,919	17,896	660	128	7.49	5.74
1955	2,769	1,480	80	46	17.22	11.69	1977	24,729	19,126	718	138	7.76	6.06
1956	2,924	1,604	84	54	16.71	10.93	1978	26,258	20,035	765	145	8.13	6.47
1957	3,045	1,692	89	56	16.46	10.55	1979	27,620	20,739	806	149	8.57	6.92
1958	3,134	1,751	93	63	16.35	10.39	1980	28,644	21,086	841	164	9.10	7.45
1959	3,259	1,842	97	63	16.10	10.10	1981	29,725	21,459	875	167	9.61	7.95
1960	3,431	1,976	102	65	15.67	9.65	1982	30,842	21,840	913	177	10.11	8.41
1961	3,810	2,321	111	77	14.43	8.51	1983	31,694	21,920	949	177	10.69	8.94
1962	4,294	2,750	124	69	13.24	7.55	1984	32,632	22,070	982	195	11.22	9.42
1963	5,028	3,422	144	81	11.71	6.51	1985	33,500	22,122	1,018	202	11.77	9.90
1964	5,524	3,829	164	75	11.18	6.34	1986	34,290	22,082	1,053	223	12.33	10.39
1965	6,016	4,228	181	88	10.75	6.28	1987	35,160	22,097	1,088	233	12.85	10.81
1966	6,786	4,880	203	85	10.07	6.00	1988	36,022	22,093	1,124	258	13.36	11.20
1967	7,830	5,789	232	97	9.25	5.64	1989	36,789	21,996	1,157	294	13.88	11.60
1968	8,795	6,581	264	91	8.85	5.58							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Durable goods manufacturing—equipment and structures													
1947	195,511	107,396	8,283	6,332	12.65	7.65	1969	510,874	312,669	23,267	13,699	9.64	6.60
1948	204,595	114,507	8,921	6,776	12.24	7.37	1970	533,693	325,622	24,429	14,276	9.68	6.69
1949	207,884	115,709	9,336	7,035	12.19	7.50	1971	551,785	333,322	25,388	14,676	9.84	6.88
1950	213,464	118,529	9,651	6,807	12.10	7.53	1972	570,603	342,012	27,133	16,756	9.95	7.01
1951	225,574	127,870	10,154	7,279	11.64	7.20	1973	595,760	355,887	27,659	16,004	10.00	7.05
1952	239,053	137,999	10,816	7,328	11.22	6.91	1974	627,764	375,892	28,886	16,545	9.95	6.99
1953	251,064	146,407	11,471	7,667	10.93	6.78	1975	649,991	385,711	30,231	17,334	10.07	7.12
1954	262,073	153,573	12,114	8,122	10.73	6.75	1976	672,084	395,041	31,280	18,010	10.21	7.25
1955	274,205	161,427	12,742	8,287	10.56	6.70	1977	697,244	407,416	32,697	19,448	10.29	7.30
1956	292,987	175,683	13,533	8,844	10.18	6.46	1978	728,856	425,396	33,922	19,870	10.30	7.27
1957	310,142	187,845	14,365	9,192	9.94	6.37	1979	763,787	447,087	36,049	22,296	10.26	7.18
1958	318,603	190,777	14,930	9,178	10.05	6.60	1980	797,926	467,091	37,350	22,680	10.25	7.15
1959	326,152	193,006	15,278	9,735	10.17	6.83	1981	834,883	488,840	39,191	23,383	10.25	7.12
1960	337,269	199,021	15,689	10,376	10.18	6.93	1982	859,746	498,776	40,758	25,237	10.38	7.25
1961	346,257	202,644	16,107	10,498	10.29	7.09	1983	872,050	496,550	41,603	26,476	10.65	7.54
1962	356,017	207,224	16,491	11,032	10.35	7.21	1984	894,422	504,954	42,447	27,607	10.79	7.64
1963	367,117	213,058	16,946	11,389	10.39	7.29	1985	922,459	519,365	43,944	29,502	10.84	7.64
1964	382,546	222,724	17,534	11,540	10.36	7.24	1986	941,264	524,511	45,349	30,940	11.00	7.77
1965	404,223	238,299	18,413	12,181	10.18	7.05	1987	960,099	530,415	46,543	32,803	11.14	7.88
1966	432,630	259,894	19,596	12,621	9.91	6.77	1988	974,052	531,966	47,653	34,376	11.31	8.02
1967	459,632	279,227	20,875	12,896	9.75	6.63	1989	994,674	540,335	48,702	35,622	11.40	8.05
1968	484,805	295,894	22,050	13,229	9.68	6.60							
Durable goods manufacturing—equipment													
1947	112,800	67,456	5,702	3,803	9.26	5.58	1969	330,468	196,390	17,463	11,193	8.72	5.89
1948	121,848	74,210	6,314	3,847	8.86	5.41	1970	344,978	204,517	18,329	11,661	8.76	5.96
1949	126,077	75,972	6,747	4,066	8.87	5.63	1971	356,624	209,542	19,043	12,051	8.87	6.11
1950	131,731	78,822	7,081	4,193	8.83	5.77	1972	369,777	216,017	20,074	13,076	8.94	6.20
1951	140,840	84,808	7,535	4,306	8.62	5.69	1973	386,573	225,497	20,784	13,087	8.95	6.20
1952	150,620	91,125	8,084	4,483	8.45	5.63	1974	408,402	239,266	21,816	13,413	8.88	6.12
1953	160,190	97,017	8,632	4,753	8.35	5.62	1975	423,341	246,019	22,874	14,200	8.97	6.22
1954	169,516	102,360	9,202	5,071	8.32	5.66	1976	437,484	251,814	23,675	14,819	9.07	6.34
1955	179,006	107,795	9,755	5,522	8.30	5.70	1977	454,734	260,493	24,710	15,678	9.12	6.37
1956	191,550	115,989	10,393	5,879	8.20	5.62	1978	474,451	271,341	25,737	16,447	9.13	6.35
1957	203,086	122,982	11,021	6,299	8.18	5.63	1979	494,510	282,522	27,119	17,733	9.12	6.33
1958	208,945	124,231	11,440	6,608	8.41	5.90	1980	515,221	293,931	28,256	18,418	9.13	6.32
1959	214,625	125,400	11,708	6,973	8.63	6.14	1981	536,988	305,815	29,627	19,144	9.13	6.30
1960	221,529	128,132	12,012	7,628	8.78	6.28	1982	547,930	307,160	30,715	20,524	9.31	6.50
1961	226,386	128,956	12,287	8,010	8.99	6.48	1983	551,669	301,956	31,196	21,656	9.57	6.80
1962	232,257	130,900	12,533	8,328	9.16	6.61	1984	562,348	304,488	31,719	22,700	9.70	6.89
1963	238,707	133,531	12,841	8,731	9.29	6.69	1985	575,991	309,964	32,802	23,819	9.77	6.90
1964	248,810	139,830	13,259	9,223	9.28	6.59	1986	583,573	309,773	33,800	25,278	9.92	7.02
1965	263,060	149,939	13,917	9,646	9.15	6.37	1987	593,580	312,956	34,680	27,046	9.99	7.04
1966	280,709	162,985	14,788	10,022	8.96	6.12	1988	598,852	311,470	35,519	27,886	10.13	7.15
1967	297,626	175,034	15,711	10,533	8.83	5.97	1989	609,110	315,261	36,271	28,978	10.18	7.13
1968	313,621	185,539	16,558	10,751	8.77	5.92							
Durable goods manufacturing—structures													
1947	82,712	39,940	2,582	2,529	17.27	11.14	1969	180,405	116,280	5,804	2,506	11.31	7.80
1948	82,747	40,297	2,607	2,929	17.21	10.98	1970	188,715	121,105	6,099	2,616	11.37	7.92
1949	81,807	39,736	2,589	2,969	17.32	11.08	1971	195,161	123,780	6,345	2,625	11.60	8.18
1950	81,733	39,707	2,570	2,614	17.36	11.03	1972	200,826	125,995	7,059	3,680	11.81	8.40
1951	84,734	43,062	2,619	2,974	16.65	10.16	1973	209,187	130,390	6,876	2,917	11.92	8.50
1952	88,433	46,874	2,733	2,844	15.94	9.41	1974	219,362	136,627	7,070	3,132	11.94	8.50
1953	90,874	49,390	2,838	2,914	15.48	9.06	1975	226,650	139,692	7,357	3,134	12.14	8.70
1954	92,557	51,213	2,911	3,051	15.15	8.91	1976	234,599	143,228	7,604	3,191	12.33	8.85
1955	95,199	53,632	2,987	2,765	14.80	8.72	1977	242,510	146,923	7,987	3,769	12.49	8.97
1956	101,437	59,695	3,139	2,964	13.92	8.08	1978	254,404	154,055	8,185	3,423	12.50	8.89
1957	107,056	64,863	3,344	2,893	13.28	7.75	1979	269,277	164,565	8,931	4,563	12.34	8.64
1958	109,658	66,545	3,489	2,570	13.19	7.90	1980	282,705	173,161	9,094	4,261	12.31	8.57
1959	111,527	67,606	3,570	2,762	13.15	8.13	1981	297,895	183,025	9,564	4,239	12.26	8.47
1960	115,740	70,889	3,678	2,748	12.87	8.10	1982	311,817	191,617	10,043	4,713	12.26	8.46
1961	119,871	73,688	3,820	2,488	12.73	8.16	1983	320,381	194,594	10,407	4,820	12.50	8.69
1962	123,760	76,323	3,958	2,704	12.59	8.25	1984	332,074	200,466	10,728	4,907	12.62	8.78
1963	128,410	79,527	4,105	2,658	12.44	8.29	1985	346,468	209,401	11,142	5,683	12.61	8.74
1964	133,736	82,895	4,276	2,317	12.36	8.33	1986	357,691	214,738	11,549	5,662	12.75	8.86
1965	141,163	88,360	4,495	2,535	12.09	8.20	1987	366,519	217,459	11,863	5,757	12.99	9.07
1966	151,921	96,909	4,808	2,599	11.66	7.88	1988	375,200	220,496	12,134	6,490	13.18	9.25
1967	162,006	104,193	5,164	2,363	11.44	7.75	1989	385,564	225,075	12,430	6,645	13.32	9.35
1968	171,184	110,355	5,492	2,477	11.34	7.75							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Lumber and wood products—equipment and structures													
1947	10,069	5,773	576	338	10.19	6.14	1969	23,414	13,371	1,493	1,146	8.36	5.81
1948	11,064	6,495	655	378	9.56	5.72	1970	24,188	13,751	1,559	1,158	8.38	5.89
1949	11,542	6,662	719	405	9.47	5.86	1971	25,455	14,552	1,634	1,158	8.29	5.80
1950	12,302	7,076	771	422	9.24	5.77	1972	27,136	15,715	1,745	1,216	8.11	5.62
1951	13,159	7,570	835	470	8.97	5.65	1973	28,754	16,760	1,865	1,278	8.01	5.53
1952	13,691	7,721	890	505	8.97	5.78	1974	31,150	18,493	2,013	1,333	7.76	5.30
1953	14,148	7,817	926	561	9.01	5.92	1975	32,644	19,269	2,158	1,419	7.79	5.38
1954	14,786	8,128	964	634	8.91	5.87	1976	33,776	19,666	2,250	1,489	7.91	5.56
1955	15,731	8,753	1,017	694	8.67	5.64	1977	35,706	20,818	2,359	1,555	7.87	5.52
1956	16,534	9,241	1,075	757	8.53	5.54	1978	37,520	21,810	2,491	1,643	7.88	5.54
1957	16,706	9,135	1,104	823	8.70	5.79	1979	39,327	22,784	2,609	1,747	7.90	5.56
1958	17,041	9,246	1,114	886	8.77	5.88	1980	40,501	23,124	2,699	1,833	8.06	5.73
1959	17,506	9,506	1,135	926	8.75	5.88	1981	41,116	22,994	2,731	1,950	8.30	5.98
1960	18,044	9,854	1,163	967	8.68	5.83	1982	40,848	22,127	2,701	2,064	8.70	6.39
1961	18,168	9,829	1,176	1,023	8.81	6.00	1983	40,236	21,104	2,620	2,173	9.13	6.82
1962	18,480	10,000	1,181	1,036	8.83	6.05	1984	40,031	20,722	2,536	2,299	9.41	7.01
1963	18,894	10,278	1,194	1,053	8.80	6.04	1985	39,501	20,208	2,462	2,423	9.73	7.23
1964	19,381	10,633	1,213	1,077	8.76	6.00	1986	38,828	19,685	2,372	2,472	10.05	7.45
1965	20,325	11,411	1,261	1,090	8.55	5.78	1987	38,296	19,447	2,288	2,528	10.30	7.55
1966	21,177	12,053	1,327	1,112	8.42	5.70	1988	37,642	19,172	2,215	2,535	10.53	7.67
1967	21,703	12,311	1,379	1,104	8.46	5.81	1989	37,233	19,094	2,151	2,425	10.71	7.73
1968	22,410	12,707	1,426	1,110	8.46	5.86							
Lumber and wood products—equipment													
1947	5,232	3,344	423	193	4.36	2.98	1969	14,102	7,649	1,192	989	5.80	3.81
1948	6,188	4,016	499	212	4.23	2.89	1970	14,537	7,841	1,246	994	5.79	3.86
1949	6,697	4,200	563	234	4.49	3.19	1971	15,360	8,369	1,307	1,003	5.68	3.76
1950	7,397	4,562	615	274	4.62	3.32	1972	16,383	9,058	1,400	1,054	5.54	3.64
1951	8,126	4,923	676	305	4.76	3.43	1973	17,436	9,736	1,500	1,110	5.43	3.57
1952	8,612	5,031	728	347	5.03	3.67	1974	19,039	10,877	1,625	1,146	5.24	3.41
1953	9,008	5,072	762	402	5.31	3.89	1975	20,086	11,426	1,749	1,229	5.25	3.47
1954	9,509	5,247	797	469	5.48	3.96	1976	20,748	11,590	1,826	1,302	5.35	3.64
1955	10,194	5,633	843	539	5.52	3.87	1977	22,101	12,400	1,917	1,348	5.31	3.59
1956	10,750	5,894	892	594	5.62	3.88	1978	23,130	12,867	2,027	1,440	5.35	3.66
1957	10,860	5,757	916	665	5.89	4.11	1979	24,097	13,268	2,118	1,522	5.41	3.72
1958	11,018	5,738	922	741	6.05	4.22	1980	24,650	13,261	2,185	1,592	5.57	3.87
1959	11,295	5,856	936	772	6.12	4.21	1981	24,532	12,694	2,195	1,710	5.83	4.13
1960	11,554	5,977	956	813	6.17	4.19	1982	23,911	11,770	2,147	1,807	6.16	4.45
1961	11,471	5,818	960	880	6.32	4.35	1983	22,921	10,661	2,056	1,901	6.54	4.80
1962	11,547	5,820	958	879	6.38	4.36	1984	22,160	10,014	1,958	2,013	6.77	4.90
1963	11,500	5,718	958	897	6.49	4.44	1985	21,296	9,453	1,873	2,123	6.95	4.91
1964	11,689	5,883	965	936	6.42	4.31	1986	20,261	8,858	1,775	2,163	7.13	4.93
1965	12,263	6,400	1,001	940	6.19	4.01	1987	19,478	8,652	1,684	2,207	7.13	4.73
1966	12,780	6,823	1,056	955	6.02	3.86	1988	18,506	8,314	1,604	2,179	7.14	4.64
1967	13,055	6,965	1,097	959	6.00	3.90	1989	17,873	8,258	1,535	2,054	7.03	4.43
1968	13,488	7,230	1,136	961	5.93	3.88							
Lumber and wood products—structures													
1947	4,837	2,429	153	145	16.50	10.49	1969	9,312	5,722	302	157	12.23	8.48
1948	4,876	2,478	155	166	16.32	10.30	1970	9,651	5,910	314	163	12.27	8.57
1949	4,845	2,462	155	170	16.34	10.40	1971	10,095	6,183	327	155	12.26	8.56
1950	4,905	2,514	156	148	16.20	10.22	1972	10,753	6,657	345	162	12.03	8.31
1951	5,033	2,647	159	164	15.76	9.78	1973	11,318	7,024	366	168	11.98	8.25
1952	5,079	2,690	162	158	15.64	9.73	1974	12,111	7,616	388	187	11.71	8.00
1953	5,140	2,745	164	159	15.49	9.66	1975	12,558	7,843	409	190	11.84	8.16
1954	5,277	2,880	168	165	15.09	9.35	1976	13,028	8,076	424	187	11.99	8.32
1955	5,537	3,121	174	155	14.48	8.82	1977	13,605	8,418	441	206	12.03	8.36
1956	5,784	3,347	183	163	13.96	8.46	1978	14,390	8,943	464	203	11.95	8.24
1957	5,845	3,378	189	158	13.94	8.66	1979	15,229	9,516	491	225	11.84	8.13
1958	6,023	3,508	193	145	13.75	8.61	1980	15,850	9,864	515	241	11.93	8.23
1959	6,210	3,650	199	154	13.52	8.56	1981	16,583	10,300	537	240	11.97	8.27
1960	6,491	3,877	207	154	13.17	8.36	1982	16,937	10,357	554	257	12.28	8.60
1961	6,697	4,010	216	142	13.08	8.41	1983	17,315	10,443	564	272	12.55	8.88
1962	6,933	4,179	223	156	12.89	8.40	1984	17,871	10,708	577	286	12.69	8.99
1963	7,393	4,560	235	156	12.39	8.04	1985	18,206	10,754	589	301	12.98	9.27
1964	7,691	4,750	248	141	12.32	8.09	1986	18,567	10,828	597	309	13.25	9.51
1965	8,061	5,011	260	150	12.14	8.05	1987	18,818	10,795	604	321	13.57	9.81
1966	8,397	5,231	272	157	12.06	8.09	1988	19,136	10,859	611	356	13.81	10.00
1967	8,648	5,346	282	145	12.17	8.31	1989	19,360	10,836	617	371	14.10	10.24
1968	8,922	5,477	291	148	12.27	8.48							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Furniture and fixtures—equipment and structures													
1947	4,459	2,388	229	172	11.52	7.11	1969	7,303	4,463	386	256	8.73	5.81
1948	4,559	2,432	244	184	11.41	7.11	1970	7,727	4,753	409	266	8.59	5.80
1949	4,552	2,371	249	192	11.56	7.39	1971	8,021	4,888	430	260	8.68	5.99
1950	4,628	2,391	252	193	11.53	7.40	1972	8,659	5,351	457	271	8.45	5.81
1951	4,668	2,382	257	205	11.54	7.48	1973	9,391	5,882	495	281	8.23	5.65
1952	4,676	2,344	260	210	11.63	7.63	1974	9,988	6,252	531	291	8.20	5.69
1953	4,705	2,336	261	220	11.64	7.64	1975	10,211	6,245	553	306	8.50	6.07
1954	4,729	2,340	263	239	11.60	7.61	1976	10,475	6,288	564	324	8.75	6.35
1955	4,842	2,432	266	243	11.39	7.30	1977	10,995	6,581	583	338	8.81	6.38
1956	4,968	2,547	272	257	11.11	6.99	1978	11,545	6,898	611	363	8.86	6.39
1957	5,051	2,625	276	268	10.93	6.84	1979	12,150	7,271	639	389	8.87	6.37
1958	5,072	2,632	278	260	10.94	6.89	1980	12,577	7,480	662	426	9.02	6.49
1959	5,087	2,647	278	273	10.90	6.91	1981	13,024	7,703	679	435	9.15	6.60
1960	5,114	2,683	278	283	10.82	6.90	1982	13,345	7,817	693	465	9.35	6.79
1961	5,139	2,709	277	274	10.79	6.92	1983	13,636	7,906	703	481	9.57	6.98
1962	5,232	2,812	279	283	10.56	6.78	1984	14,041	8,115	717	491	9.70	7.05
1963	5,371	2,947	284	276	10.30	6.62	1985	14,528	8,411	741	520	9.76	7.06
1964	5,502	3,056	291	264	10.15	6.56	1986	14,911	8,583	764	526	9.92	7.16
1965	5,788	3,312	302	267	9.76	6.26	1987	15,480	8,960	789	568	9.93	7.11
1966	6,188	3,657	321	260	9.30	5.93	1988	16,094	9,347	822	564	9.94	7.06
1967	6,656	4,044	346	258	8.90	5.67	1989	16,713	9,721	856	582	9.96	7.05
1968	6,978	4,260	368	255	8.78	5.73							
Furniture and fixtures—equipment													
1947	2,233	1,334	159	101	5.67	3.68	1969	3,532	2,014	264	192	6.12	4.03
1948	2,365	1,398	173	102	5.75	3.82	1970	3,779	2,186	280	197	5.96	3.94
1949	2,405	1,371	180	109	6.04	4.18	1971	3,896	2,219	295	199	6.06	4.11
1950	2,479	1,384	184	120	6.21	4.37	1972	4,205	2,432	314	208	5.90	3.96
1951	2,534	1,376	189	123	6.42	4.57	1973	4,502	2,618	339	215	5.83	3.92
1952	2,582	1,367	192	133	6.61	4.73	1974	4,778	2,768	363	223	5.83	3.94
1953	2,605	1,340	195	140	6.85	4.91	1975	4,841	2,708	376	236	6.10	4.23
1954	2,629	1,327	196	156	7.01	4.98	1976	4,900	2,657	381	253	6.34	4.45
1955	2,683	1,354	198	166	7.06	4.89	1977	5,103	2,754	392	269	6.37	4.40
1956	2,716	1,363	201	175	7.14	4.85	1978	5,340	2,888	409	291	6.36	4.31
1957	2,754	1,389	203	188	7.14	4.75	1979	5,506	2,954	425	307	6.43	4.32
1958	2,757	1,382	204	189	7.23	4.77	1980	5,607	2,983	435	344	6.51	4.36
1959	2,744	1,367	203	196	7.30	4.81	1981	5,664	2,967	440	347	6.63	4.45
1960	2,720	1,353	201	207	7.34	4.83	1982	5,672	2,923	442	370	6.76	4.56
1961	2,690	1,335	199	207	7.36	4.87	1983	5,671	2,886	442	387	6.85	4.63
1962	2,667	1,327	197	207	7.34	4.87	1984	5,749	2,934	446	385	6.84	4.55
1963	2,711	1,380	199	202	7.16	4.68	1985	5,848	3,014	458	410	6.76	4.43
1964	2,756	1,425	203	199	7.02	4.56	1986	5,927	3,061	470	412	6.73	4.37
1965	2,870	1,533	209	198	6.76	4.32	1987	6,066	3,187	483	441	6.58	4.23
1966	3,044	1,681	221	190	6.47	4.08	1988	6,210	3,288	502	428	6.48	4.15
1967	3,277	1,878	238	195	6.14	3.84	1989	6,381	3,407	520	439	6.37	4.08
1968	3,412	1,958	253	191	6.10	3.92							
Furniture and fixtures—structures													
1947	2,225	1,053	71	71	17.39	11.45	1969	3,771	2,449	122	65	11.18	7.27
1948	2,194	1,034	71	82	17.50	11.55	1970	3,948	2,567	128	69	11.11	7.39
1949	2,147	1,000	69	82	17.74	11.80	1971	4,124	2,670	134	61	11.16	7.55
1950	2,149	1,007	68	74	17.67	11.58	1972	4,454	2,919	143	63	10.86	7.35
1951	2,134	1,006	68	82	17.61	11.46	1973	4,889	3,264	156	66	10.44	7.04
1952	2,094	976	67	77	17.82	11.67	1974	5,210	3,484	169	67	10.38	7.09
1953	2,100	996	67	80	17.58	11.32	1975	5,370	3,537	177	70	10.67	7.47
1954	2,101	1,012	67	83	17.34	11.04	1976	5,575	3,631	183	71	10.88	7.74
1955	2,159	1,079	68	76	16.76	10.33	1977	5,892	3,827	191	69	10.92	7.80
1956	2,252	1,184	70	82	15.90	9.46	1978	6,205	4,009	202	72	11.02	7.89
1957	2,298	1,236	73	80	15.47	9.18	1979	6,644	4,317	214	83	10.90	7.77
1958	2,315	1,250	74	71	15.37	9.22	1980	6,970	4,497	227	82	11.03	7.90
1959	2,343	1,280	75	77	15.12	9.16	1981	7,360	4,736	239	88	11.09	7.94
1960	2,394	1,330	77	76	14.77	9.00	1982	7,673	4,894	251	95	11.27	8.12
1961	2,449	1,374	78	67	14.55	8.92	1983	7,966	5,020	261	95	11.51	8.33
1962	2,566	1,485	81	76	13.90	8.49	1984	8,292	5,182	271	106	11.68	8.47
1963	2,659	1,567	85	73	13.49	8.32	1985	8,679	5,397	283	110	11.79	8.52
1964	2,746	1,630	88	65	13.29	8.31	1986	8,984	5,522	294	115	12.02	8.71
1965	2,918	1,779	93	70	12.71	7.94	1987	9,414	5,773	306	127	12.08	8.69
1966	3,144	1,975	100	70	12.04	7.51	1988	9,884	6,059	321	136	12.11	8.65
1967	3,379	2,166	108	63	11.57	7.26	1989	10,332	6,315	336	143	12.18	8.65
1968	3,566	2,302	115	64	11.36	7.26							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Stone, clay, and glass products—equipment and structures													
1947	22,597	11,398	999	923	13.81	8.38	1969	43,651	24,804	2,189	1,540	9.80	6.77
1948	22,968	11,725	1,054	1,004	13.56	8.17	1970	44,949	25,477	2,249	1,603	9.85	6.82
1949	22,983	11,679	1,084	1,017	13.50	8.24	1971	46,071	25,981	2,294	1,652	9.94	6.91
1950	23,304	11,841	1,109	945	13.36	8.16	1972	47,778	27,053	2,359	1,698	9.92	6.86
1951	23,963	12,357	1,153	1,005	12.97	7.87	1973	49,973	28,570	2,457	1,748	9.83	6.73
1952	24,301	12,481	1,197	977	12.84	7.85	1974	52,070	29,964	2,573	1,836	9.76	6.66
1953	24,635	12,629	1,224	1,030	12.68	7.80	1975	53,460	30,595	2,678	1,880	9.84	6.77
1954	24,998	12,869	1,247	1,120	12.47	7.71	1976	54,487	30,753	2,759	1,845	10.01	6.96
1955	26,280	13,966	1,294	1,101	11.93	7.19	1977	55,612	30,968	2,844	1,890	10.15	7.12
1956	28,505	15,980	1,394	1,178	11.06	6.44	1978	57,793	32,149	2,976	1,935	10.12	7.05
1957	30,235	17,434	1,505	1,223	10.52	6.13	1979	59,636	32,950	3,127	2,036	10.14	7.06
1958	30,899	17,695	1,570	1,159	10.49	6.30	1980	61,442	33,659	3,264	2,115	10.18	7.09
1959	31,786	18,200	1,611	1,220	10.36	6.37	1981	62,281	33,426	3,362	2,232	10.37	7.28
1960	32,721	18,751	1,657	1,265	10.23	6.43	1982	62,447	32,670	3,401	2,420	10.63	7.55
1961	33,781	19,329	1,706	1,216	10.16	6.49	1983	61,751	31,240	3,382	2,590	11.01	7.95
1962	34,706	19,801	1,761	1,300	10.09	6.58	1984	61,407	30,419	3,345	2,777	11.27	8.15
1963	35,324	19,949	1,803	1,323	10.13	6.77	1985	61,386	30,141	3,348	3,008	11.42	8.18
1964	36,470	20,583	1,849	1,329	10.08	6.78	1986	60,604	29,233	3,335	3,130	11.69	8.37
1965	38,109	21,737	1,924	1,430	9.88	6.65	1987	59,879	28,569	3,301	3,279	11.90	8.46
1966	40,277	23,345	2,027	1,456	9.62	6.45	1988	58,907	27,797	3,267	3,376	12.11	8.56
1967	41,052	23,461	2,097	1,425	9.77	6.67	1989	58,483	27,644	3,246	3,430	12.17	8.48
1968	42,151	23,936	2,131	1,492	9.82	6.78							
Stone, clay, and glass products—equipment													
1947	10,078	5,993	605	490	7.51	4.50	1969	28,234	15,572	1,688	1,221	8.16	5.59
1948	10,714	6,459	664	487	7.26	4.50	1970	29,109	16,019	1,733	1,285	8.22	5.61
1949	11,078	6,611	706	486	7.26	4.73	1971	29,840	16,356	1,765	1,345	8.31	5.66
1950	11,631	6,911	740	483	7.18	4.84	1972	31,134	17,252	1,816	1,392	8.25	5.53
1951	12,418	7,382	791	471	7.06	4.84	1973	32,754	18,461	1,898	1,455	8.12	5.37
1952	12,955	7,565	841	481	7.15	5.02	1974	34,340	19,587	1,996	1,502	8.02	5.28
1953	13,479	7,743	874	520	7.27	5.17	1975	35,404	20,142	2,088	1,541	8.06	5.36
1954	14,043	7,983	902	573	7.37	5.26	1976	36,012	20,157	2,157	1,517	8.21	5.57
1955	15,206	8,821	951	619	7.20	5.00	1977	36,711	20,217	2,229	1,547	8.34	5.74
1956	16,768	10,024	1,036	671	6.93	4.69	1978	38,162	20,959	2,342	1,592	8.31	5.70
1957	18,153	10,998	1,128	711	6.83	4.59	1979	39,322	21,342	2,471	1,645	8.34	5.75
1958	18,831	11,224	1,186	727	7.03	4.83	1980	40,458	21,654	2,586	1,710	8.39	5.80
1959	19,660	11,594	1,225	757	7.17	4.98	1981	40,707	21,126	2,663	1,828	8.60	6.03
1960	20,386	11,865	1,265	803	7.35	5.15	1982	40,516	20,274	2,687	1,968	8.87	6.31
1961	21,202	12,212	1,306	829	7.49	5.27	1983	39,637	18,941	2,660	2,147	9.23	6.69
1962	21,974	12,501	1,352	861	7.65	5.40	1984	39,096	18,178	2,618	2,306	9.46	6.82
1963	22,303	12,365	1,385	910	7.93	5.68	1985	38,722	17,759	2,613	2,484	9.58	6.79
1964	23,236	12,870	1,421	986	7.97	5.64	1986	37,865	17,019	2,594	2,634	9.77	6.85
1965	24,442	13,654	1,484	1,053	7.92	5.51	1987	37,097	16,546	2,559	2,769	9.87	6.78
1966	26,033	14,776	1,569	1,090	7.79	5.31	1988	35,983	15,823	2,523	2,824	10.00	6.79
1967	26,382	14,630	1,621	1,113	8.04	5.57	1989	35,468	15,745	2,500	2,851	9.93	6.53
1968	27,172	14,959	1,643	1,167	8.14	5.63							
Stone, clay, and glass products—structures													
1947	12,520	5,405	394	434	18.88	12.67	1969	15,416	9,232	502	319	12.82	8.77
1948	12,254	5,266	390	516	19.07	12.68	1970	15,841	9,458	516	318	12.84	8.89
1949	11,904	5,068	379	531	19.32	12.83	1971	16,231	9,625	530	307	12.93	9.05
1950	11,673	4,930	368	462	19.51	12.82	1972	16,644	9,801	542	305	13.04	9.19
1951	11,545	4,975	362	534	19.33	12.37	1973	17,219	10,109	559	292	13.07	9.21
1952	11,346	4,915	357	496	19.33	12.20	1974	17,729	10,377	576	334	13.12	9.26
1953	11,156	4,886	350	510	19.23	11.97	1975	18,056	10,452	590	338	13.32	9.48
1954	10,954	4,886	344	546	19.01	11.71	1976	18,474	10,597	602	327	13.50	9.61
1955	11,075	5,145	344	482	18.42	10.93	1977	18,901	10,751	615	343	13.66	9.72
1956	11,737	5,956	358	507	16.95	9.39	1978	19,631	11,190	634	343	13.64	9.58
1957	12,082	6,436	377	512	16.05	8.77	1979	20,314	11,608	657	392	13.62	9.48
1958	12,068	6,471	384	432	15.89	8.85	1980	20,984	12,005	679	405	13.62	9.41
1959	12,126	6,606	386	463	15.52	8.82	1981	21,574	12,300	699	404	13.70	9.43
1960	12,335	6,885	392	462	14.99	8.64	1982	21,931	12,396	714	452	13.89	9.60
1961	12,579	7,117	401	388	14.66	8.58	1983	22,114	12,300	722	443	14.19	9.89
1962	12,732	7,300	409	439	14.30	8.61	1984	22,311	12,241	727	471	14.46	10.13
1963	13,020	7,584	418	413	13.89	8.55	1985	22,664	12,383	735	524	14.57	10.18
1964	13,234	7,713	427	343	13.79	8.69	1986	22,739	12,213	741	496	14.89	10.48
1965	13,667	8,083	439	377	13.39	8.58	1987	22,782	12,023	742	509	15.21	10.77
1966	14,244	8,569	458	366	12.97	8.41	1988	22,925	11,975	744	552	15.42	10.91
1967	14,670	8,832	475	313	12.87	8.49	1989	23,015	11,898	746	579	15.62	11.05
1968	14,979	8,976	488	324	12.87	8.69							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Primary metal industries—equipment and structures													
1947	61,128	29,376	2,131	2,567	16.43	9.99	1969	139,104	85,432	5,216	2,653	10.95	7.53
1948	63,033	31,732	2,209	2,615	15.69	9.22	1970	144,278	88,102	5,418	2,835	11.06	7.66
1949	63,049	32,153	2,271	2,624	15.44	9.12	1971	147,574	88,840	5,562	2,975	11.32	7.94
1950	63,229	32,496	2,295	2,416	15.26	9.07	1972	150,196	89,034	5,930	3,513	11.60	8.22
1951	66,597	36,000	2,381	2,477	14.35	8.29	1973	153,602	89,792	5,766	3,067	11.85	8.45
1952	71,358	40,670	2,561	2,430	13.33	7.53	1974	159,784	93,442	5,952	3,376	11.86	8.40
1953	74,034	43,103	2,726	2,421	12.84	7.35	1975	165,373	96,433	6,199	3,547	11.92	8.42
1954	75,356	43,991	2,827	2,350	12.67	7.48	1976	170,346	98,627	6,429	3,604	12.04	8.51
1955	77,081	45,157	2,903	2,290	12.49	7.57	1977	174,856	100,329	6,777	3,926	12.19	8.61
1956	81,651	49,063	3,041	2,330	11.93	7.26	1978	178,825	101,383	6,849	3,893	12.38	8.77
1957	87,592	54,111	3,251	2,307	11.31	6.92	1979	182,312	102,416	7,241	4,726	12.52	8.87
1958	90,439	55,726	3,426	2,134	11.26	7.09	1980	185,568	103,024	7,168	4,451	12.71	9.03
1959	91,800	55,877	3,507	2,237	11.39	7.43	1981	189,501	104,025	7,330	4,318	12.88	9.13
1960	95,421	58,224	3,602	2,267	11.27	7.48	1982	190,294	102,274	7,436	4,811	13.20	9.44
1961	97,549	58,925	3,711	2,220	11.39	7.74	1983	190,005	99,785	7,445	5,156	13.56	9.79
1962	99,310	59,217	3,781	2,240	11.56	8.02	1984	189,233	96,931	7,413	5,228	13.94	10.14
1963	102,070	60,507	3,867	2,323	11.62	8.16	1985	188,722	94,668	7,383	5,534	14.28	10.41
1964	106,319	63,104	4,001	2,287	11.57	8.13	1986	185,697	90,320	7,294	5,882	14.75	10.88
1965	111,844	66,931	4,192	2,421	11.42	7.97	1987	183,611	87,355	7,168	6,193	15.11	11.16
1966	118,878	72,058	4,431	2,444	11.19	7.73	1988	181,878	85,210	7,087	6,571	15.38	11.31
1967	125,964	77,049	4,700	2,519	11.03	7.57	1989	181,091	84,061	7,034	6,565	15.58	11.32
1968	133,208	82,017	4,967	2,607	10.91	7.46							
Primary metal industries—equipment													
1947	36,206	18,340	1,356	1,653	14.79	8.46	1969	93,809	57,439	3,752	1,962	10.34	7.03
1948	38,238	20,573	1,436	1,591	13.76	7.62	1970	97,533	59,439	3,902	2,100	10.45	7.14
1949	38,708	21,203	1,508	1,615	13.36	7.55	1971	99,759	59,968	4,004	2,226	10.70	7.42
1950	39,200	21,722	1,545	1,530	13.05	7.56	1972	101,785	60,323	4,173	2,438	10.96	7.68
1951	41,661	24,082	1,621	1,480	12.22	7.04	1973	104,477	61,224	4,164	2,313	11.17	7.86
1952	45,099	27,264	1,762	1,466	11.30	6.51	1974	109,253	64,226	4,317	2,498	11.14	7.78
1953	47,195	28,960	1,893	1,431	10.89	6.47	1975	113,524	66,729	4,520	2,698	11.15	7.78
1954	48,470	29,642	1,983	1,348	10.80	6.67	1976	117,458	68,723	4,713	2,727	11.23	7.84
1955	49,845	30,404	2,050	1,380	10.71	6.86	1977	121,264	70,409	4,972	2,810	11.34	7.92
1956	53,043	32,839	2,158	1,348	10.35	6.70	1978	124,392	71,456	5,084	2,961	11.49	8.07
1957	56,963	35,877	2,309	1,376	9.96	6.50	1979	127,181	72,353	5,303	3,352	11.63	8.21
1958	58,840	36,696	2,430	1,313	10.04	6.75	1980	129,867	73,011	5,364	3,268	11.79	8.36
1959	59,937	36,722	2,489	1,357	10.27	7.12	1981	132,790	73,698	5,504	3,186	11.97	8.49
1960	62,253	37,953	2,555	1,408	10.31	7.24	1982	133,387	72,317	5,595	3,534	12.30	8.82
1961	63,540	38,109	2,626	1,432	10.55	7.54	1983	133,258	70,523	5,608	3,855	12.64	9.17
1962	64,923	38,292	2,674	1,402	10.80	7.82	1984	132,674	68,422	5,587	3,967	13.02	9.54
1963	66,784	39,004	2,737	1,513	10.95	7.96	1985	132,310	66,598	5,570	4,014	13.38	9.83
1964	69,930	40,959	2,836	1,584	10.92	7.85	1986	130,011	63,252	5,502	4,365	13.87	10.31
1965	73,883	43,666	2,980	1,661	10.80	7.65	1987	128,408	61,108	5,402	4,764	14.21	10.59
1966	79,064	47,451	3,159	1,684	10.59	7.34	1988	127,294	59,684	5,344	4,931	14.47	10.71
1967	84,255	51,189	3,364	1,825	10.42	7.13	1989	126,871	58,973	5,312	4,917	14.66	10.69
1968	89,542	54,880	3,565	1,886	10.30	6.99							
Primary metal industries—structures													
1947	24,922	11,036	775	914	18.81	12.54	1969	45,295	27,993	1,463	692	12.20	8.55
1948	24,795	11,159	774	1,024	18.66	12.16	1970	46,745	28,663	1,515	734	12.32	8.72
1949	24,340	10,950	763	1,009	18.74	12.17	1971	47,815	28,872	1,558	750	12.61	9.03
1950	24,029	10,775	750	886	18.85	12.14	1972	48,411	28,711	1,757	1,076	12.95	9.36
1951	24,935	11,917	761	997	17.90	10.82	1973	49,126	28,568	1,602	754	13.30	9.71
1952	26,259	13,406	799	964	16.82	9.60	1974	50,531	29,216	1,635	878	13.42	9.77
1953	26,839	14,143	832	990	16.26	9.17	1975	51,849	29,705	1,679	850	13.60	9.87
1954	26,887	14,348	844	1,002	16.04	9.16	1976	52,888	29,905	1,716	877	13.85	10.05
1955	27,235	14,754	853	910	15.75	9.04	1977	53,592	29,920	1,805	1,116	14.10	10.23
1956	28,607	16,224	883	981	14.85	8.41	1978	54,433	29,928	1,765	931	14.40	10.42
1957	30,628	18,234	942	931	13.84	7.75	1979	55,131	30,063	1,939	1,373	14.58	10.48
1958	31,600	19,030	995	820	13.54	7.75	1980	55,702	30,012	1,804	1,182	14.84	10.65
1959	31,863	19,154	1,018	880	13.50	8.04	1981	56,711	30,327	1,826	1,131	15.00	10.68
1960	33,168	20,272	1,047	859	13.08	7.94	1982	56,907	29,957	1,842	1,276	15.31	10.93
1961	34,009	20,816	1,085	787	12.97	8.09	1983	56,747	29,262	1,837	1,301	15.71	11.27
1962	34,387	20,925	1,107	838	13.00	8.41	1984	56,559	28,510	1,826	1,261	16.12	11.61
1963	35,286	21,503	1,130	809	12.88	8.53	1985	56,413	28,070	1,813	1,520	16.38	11.79
1964	36,390	22,146	1,165	703	12.83	8.64	1986	55,686	27,068	1,792	1,517	16.81	12.19
1965	37,961	23,265	1,212	760	12.61	8.58	1987	55,203	26,247	1,767	1,429	17.21	12.49
1966	39,815	24,607	1,272	760	12.38	8.48	1988	54,584	25,526	1,743	1,640	17.52	12.72
1967	41,709	25,860	1,336	695	12.25	8.44	1989	54,220	25,088	1,721	1,648	17.75	12.80
1968	43,666	27,137	1,402	721	12.14	8.43							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Fabricated metal products—equipment and structures													
1947	17,871	10,992	701	360	10.54	6.60	1969	54,900	34,060	2,205	1,149	9.99	6.76
1948	18,574	11,367	753	403	10.59	6.75	1970	57,576	35,578	2,339	1,241	10.06	6.87
1949	19,191	11,655	786	430	10.69	6.94	1971	59,719	36,520	2,439	1,260	10.24	7.07
1950	20,270	12,344	826	417	10.59	6.89	1972	62,188	37,773	2,545	1,343	10.35	7.20
1951	21,459	13,145	877	470	10.44	6.83	1973	65,845	40,141	2,685	1,401	10.29	7.13
1952	22,628	13,882	930	480	10.36	6.82	1974	69,645	42,548	2,846	1,460	10.25	7.08
1953	24,099	14,913	987	517	10.16	6.71	1975	72,782	44,336	2,990	1,582	10.29	7.14
1954	25,629	15,968	1,055	559	10.00	6.63	1976	75,930	46,086	3,116	1,657	10.36	7.21
1955	27,330	17,133	1,125	563	9.86	6.56	1977	79,470	48,162	3,250	1,731	10.39	7.24
1956	29,182	18,397	1,200	589	9.73	6.50	1978	83,218	50,389	3,396	1,827	10.41	7.25
1957	30,713	19,311	1,267	627	9.74	6.59	1979	86,751	52,385	3,542	1,948	10.47	7.31
1958	31,661	19,609	1,316	638	9.96	6.87	1980	90,177	54,195	3,687	2,015	10.56	7.40
1959	32,691	20,015	1,353	700	10.14	7.10	1981	94,102	56,431	3,853	2,100	10.61	7.42
1960	33,774	20,476	1,393	742	10.29	7.28	1982	96,459	57,034	4,004	2,189	10.83	7.66
1961	34,632	20,669	1,429	733	10.55	7.55	1983	97,368	56,169	4,084	2,250	11.21	8.06
1962	35,885	21,265	1,467	776	10.67	7.64	1984	99,135	56,222	4,154	2,347	11.46	8.30
1963	37,174	21,904	1,516	831	10.78	7.71	1985	101,573	56,947	4,280	2,480	11.63	8.41
1964	39,117	23,172	1,580	876	10.73	7.58	1986	103,665	57,296	4,413	2,590	11.83	8.56
1965	41,655	24,850	1,682	943	10.61	7.43	1987	106,371	58,269	4,561	2,742	11.94	8.59
1966	44,783	27,042	1,800	989	10.40	7.20	1988	108,064	58,245	4,701	2,890	12.16	8.74
1967	48,192	29,510	1,930	1,012	10.20	6.96	1989	109,896	58,481	4,803	3,122	12.33	8.83
1968	51,238	31,516	2,060	1,040	10.13	6.88							
Fabricated metal products—equipment													
1947	11,795	7,774	510	209	7.98	5.39	1969	37,363	22,504	1,642	939	9.68	6.41
1948	12,474	8,135	558	217	8.16	5.61	1970	39,198	23,562	1,741	1,023	9.71	6.48
1949	13,071	8,405	590	239	8.39	5.88	1971	40,626	24,200	1,815	1,048	9.84	6.65
1950	13,933	8,912	627	251	8.47	5.97	1972	42,339	25,107	1,898	1,105	9.90	6.73
1951	14,837	9,439	669	273	8.54	6.06	1973	44,902	26,820	2,008	1,164	9.78	6.62
1952	15,734	9,938	713	296	8.64	6.16	1974	47,453	28,420	2,130	1,187	9.72	6.58
1953	16,771	10,575	758	329	8.66	6.19	1975	49,561	29,632	2,236	1,282	9.74	6.62
1954	17,996	11,361	813	354	8.64	6.15	1976	51,558	30,726	2,327	1,363	9.77	6.69
1955	19,156	12,058	868	378	8.69	6.19	1977	54,066	32,278	2,425	1,414	9.75	6.67
1956	20,317	12,713	922	394	8.79	6.25	1978	56,301	33,514	2,530	1,482	9.79	6.74
1957	21,429	13,308	970	429	8.92	6.35	1979	58,442	34,651	2,627	1,568	9.85	6.82
1958	22,043	13,411	1,006	466	9.25	6.66	1980	60,759	35,911	2,732	1,617	9.91	6.88
1959	22,757	13,637	1,031	515	9.50	6.88	1981	63,252	37,282	2,856	1,671	9.95	6.91
1960	23,415	13,813	1,058	548	9.75	7.09	1982	64,589	37,451	2,968	1,739	10.17	7.16
1961	23,902	13,815	1,080	565	10.08	7.37	1983	64,960	36,637	3,022	1,777	10.54	7.57
1962	24,634	14,066	1,104	589	10.29	7.48	1984	66,053	36,581	3,074	1,831	10.77	7.78
1963	25,433	14,407	1,136	642	10.45	7.53	1985	67,398	36,795	3,172	1,954	10.94	7.91
1964	26,669	15,203	1,179	711	10.42	7.36	1986	68,773	37,002	3,276	2,028	11.10	8.01
1965	28,439	16,355	1,256	760	10.30	7.17	1987	70,641	37,706	3,399	2,148	11.17	7.98
1966	30,578	17,817	1,345	792	10.12	6.92	1988	71,699	37,602	3,517	2,261	11.36	8.10
1967	32,898	19,508	1,439	832	9.89	6.63	1989	72,841	37,668	3,598	2,437	11.50	8.15
1968	34,973	20,878	1,534	850	9.81	6.52							
Fabricated metal products—structures													
1947	6,076	3,219	190	151	15.51	9.53	1969	17,537	11,556	563	210	10.66	7.45
1948	6,099	3,233	195	186	15.56	9.60	1970	18,378	12,017	598	218	10.81	7.63
1949	6,120	3,250	195	191	15.59	9.66	1971	19,093	12,319	624	212	11.08	7.90
1950	6,337	3,432	199	166	15.26	9.28	1972	19,849	12,667	647	238	11.31	8.12
1951	6,622	3,706	208	196	14.69	8.78	1973	20,943	13,321	677	238	11.38	8.14
1952	6,894	3,945	217	184	14.28	8.47	1974	22,192	14,128	716	274	11.37	8.09
1953	7,328	4,338	229	188	13.60	7.98	1975	23,222	14,704	753	300	11.49	8.19
1954	7,633	4,607	242	206	13.19	7.83	1976	24,372	15,359	789	294	11.60	8.25
1955	8,174	5,075	257	185	12.58	7.46	1977	25,404	15,884	824	317	11.76	8.38
1956	8,865	5,683	278	195	11.86	7.05	1978	26,917	16,876	866	344	11.72	8.28
1957	9,284	6,002	297	198	11.61	7.11	1979	28,309	17,734	914	381	11.75	8.27
1958	9,618	6,199	310	173	11.61	7.33	1980	29,417	18,285	955	398	11.92	8.42
1959	9,934	6,378	322	185	11.62	7.57	1981	30,850	19,149	997	429	11.96	8.42
1960	10,359	6,663	335	194	11.52	7.68	1982	31,870	19,583	1,037	450	12.17	8.61
1961	10,730	6,854	348	169	11.60	7.90	1983	32,408	19,531	1,062	473	12.55	8.99
1962	11,252	7,199	363	187	11.50	7.95	1984	33,082	19,641	1,080	516	12.85	9.27
1963	11,741	7,497	381	189	11.48	8.06	1985	34,175	20,152	1,108	526	13.00	9.34
1964	12,448	7,969	401	166	11.39	8.00	1986	34,892	20,293	1,137	562	13.27	9.56
1965	13,216	8,495	426	184	11.26	7.94	1987	35,729	20,563	1,162	593	13.47	9.71
1966	14,205	9,224	456	197	11.02	7.74	1988	36,365	20,643	1,184	629	13.75	9.92
1967	15,294	10,002	491	180	10.85	7.59	1989	37,055	20,813	1,205	686	13.96	10.07
1968	16,266	10,638	526	190	10.82	7.59							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Industrial machinery and equipment—equipment and structures													
1947	25,988	17,433	1,005	293	8.78	6.13	1969	72,677	44,165	2,857	1,620	10.82	7.22
1948	27,775	18,456	1,101	335	8.92	6.29	1970	75,659	45,907	2,986	1,682	10.85	7.28
1949	28,754	18,668	1,161	372	9.31	6.70	1971	77,907	46,907	3,082	1,756	11.00	7.46
1950	29,904	18,935	1,213	401	9.70	7.09	1972	79,709	47,711	3,431	2,362	11.11	7.59
1951	31,939	20,114	1,279	464	9.77	7.11	1973	82,916	49,797	3,467	2,268	11.07	7.54
1952	33,967	21,281	1,360	509	9.85	7.12	1974	87,921	53,413	3,427	1,976	10.88	7.36
1953	36,303	22,693	1,450	556	9.88	7.09	1975	91,707	55,697	3,607	2,029	10.88	7.40
1954	38,403	23,871	1,542	628	9.97	7.14	1976	95,677	58,076	3,766	2,089	10.89	7.43
1955	40,208	24,717	1,623	692	10.17	7.28	1977	100,289	61,146	4,059	2,447	10.81	7.38
1956	42,599	26,187	1,707	795	10.19	7.24	1978	107,328	66,296	4,206	2,257	10.57	7.16
1957	45,060	27,688	1,799	845	10.22	7.22	1979	115,352	72,419	4,769	2,778	10.27	6.88
1958	46,366	28,005	1,868	877	10.53	7.50	1980	123,243	77,969	4,917	2,480	10.11	6.79
1959	47,480	28,176	1,911	965	10.84	7.78	1981	131,536	83,595	5,322	2,545	9.99	6.74
1960	48,942	28,705	1,957	1,039	11.06	7.95	1982	138,912	88,108	5,728	2,756	9.97	6.80
1961	50,194	29,101	2,002	1,136	11.29	8.13	1983	143,000	89,136	6,041	2,870	10.21	7.12
1962	51,606	29,696	2,046	1,216	11.45	8.23	1984	148,928	91,851	6,336	2,976	10.34	7.29
1963	53,106	30,379	2,097	1,265	11.60	8.30	1985	155,085	94,744	6,737	3,334	10.44	7.42
1964	55,006	31,430	2,159	1,301	11.66	8.27	1986	158,892	95,205	7,090	3,617	10.70	7.73
1965	57,710	33,278	2,243	1,368	11.56	8.06	1987	163,646	96,546	7,413	3,863	10.90	7.93
1966	61,568	36,270	2,379	1,485	11.26	7.67	1988	168,055	97,528	7,775	4,200	11.10	8.13
1967	65,982	39,729	2,553	1,546	10.94	7.30	1989	173,592	99,578	8,131	4,500	11.22	8.22
1968	69,378	42,047	2,715	1,576	10.85	7.23							
Industrial machinery and equipment—equipment													
1947	17,356	11,851	735	176	7.47	5.55	1969	46,149	26,972	2,008	1,279	10.58	6.96
1948	18,776	12,654	814	196	7.70	5.73	1970	47,608	27,731	2,088	1,323	10.63	7.03
1949	19,546	12,810	864	230	8.16	6.16	1971	48,718	28,162	2,141	1,385	10.74	7.19
1950	20,500	13,048	910	264	8.60	6.56	1972	49,705	28,570	2,285	1,637	10.82	7.30
1951	21,862	13,719	962	311	8.83	6.69	1973	51,606	29,858	2,349	1,662	10.73	7.21
1952	23,127	14,311	1,019	356	9.06	6.82	1974	54,416	31,879	2,362	1,510	10.54	7.01
1953	24,779	15,239	1,085	391	9.17	6.80	1975	56,722	33,342	2,481	1,562	10.48	6.98
1954	26,349	16,101	1,156	456	9.30	6.81	1976	58,773	34,516	2,583	1,619	10.48	7.02
1955	27,822	16,845	1,223	521	9.47	6.88	1977	61,547	36,408	2,751	1,801	10.35	6.93
1956	29,411	17,736	1,289	601	9.57	6.88	1978	65,549	39,362	2,879	1,770	10.09	6.71
1957	30,809	18,439	1,350	661	9.73	6.95	1979	69,965	42,594	3,178	1,905	9.85	6.51
1958	31,620	18,552	1,393	694	10.07	7.23	1980	74,526	45,745	3,361	1,854	9.67	6.40
1959	32,365	18,639	1,422	759	10.39	7.48	1981	79,135	48,768	3,647	1,951	9.54	6.36
1960	33,175	18,807	1,451	825	10.66	7.67	1982	83,136	51,019	3,934	2,076	9.52	6.44
1961	33,796	18,878	1,476	917	10.92	7.87	1983	85,755	51,765	4,166	2,181	9.68	6.69
1962	34,528	19,111	1,499	986	11.11	7.97	1984	89,256	53,336	4,397	2,318	9.76	6.81
1963	35,428	19,507	1,530	1,011	11.25	8.00	1985	93,186	55,225	4,720	2,540	9.80	6.88
1964	36,469	20,047	1,569	1,059	11.33	7.97	1986	95,636	55,597	5,014	2,810	9.98	7.11
1965	38,119	21,202	1,621	1,107	11.21	7.72	1987	98,886	56,764	5,292	3,072	10.07	7.22
1966	39,851	22,440	1,704	1,181	11.07	7.50	1988	101,807	57,515	5,606	3,287	10.20	7.36
1967	42,495	24,583	1,812	1,258	10.71	7.07	1989	105,422	58,928	5,907	3,562	10.25	7.38
1968	44,242	25,738	1,917	1,264	10.64	7.01							
Industrial machinery and equipment—structures													
1947	8,631	5,583	270	117	11.41	7.35	1969	26,528	17,193	849	340	11.24	7.63
1948	8,999	5,802	287	139	11.48	7.51	1970	28,050	18,176	898	359	11.24	7.67
1949	9,209	5,857	297	142	11.76	7.88	1971	29,189	18,745	941	371	11.43	7.88
1950	9,404	5,887	303	137	12.09	8.25	1972	30,004	19,142	1,146	725	11.58	8.02
1951	10,077	6,395	317	152	11.81	8.00	1973	31,311	19,939	1,117	606	11.62	8.05
1952	10,840	6,970	341	153	11.53	7.76	1974	33,506	21,535	1,065	466	11.43	7.87
1953	11,524	7,454	365	165	11.39	7.69	1975	34,985	22,355	1,126	467	11.54	8.02
1954	12,054	7,770	385	172	11.45	7.82	1976	36,904	23,560	1,183	469	11.55	8.03
1955	12,386	7,873	400	170	11.73	8.15	1977	38,742	24,738	1,308	647	11.54	8.04
1956	13,188	8,451	418	194	11.55	8.01	1978	41,779	26,934	1,327	487	11.33	7.81
1957	14,251	9,250	449	184	11.27	7.75	1979	45,387	29,825	1,592	873	10.93	7.42
1958	14,747	9,453	475	182	11.50	8.03	1980	48,717	32,224	1,557	626	10.78	7.34
1959	15,114	9,537	489	205	11.81	8.39	1981	52,400	34,827	1,675	594	10.66	7.26
1960	15,767	9,898	505	213	11.91	8.48	1982	55,776	37,088	1,794	680	10.63	7.30
1961	16,398	10,222	526	219	12.04	8.61	1983	57,245	37,371	1,875	689	11.00	7.73
1962	17,078	10,585	547	230	12.15	8.70	1984	59,672	38,515	1,940	658	11.21	7.95
1963	17,678	10,872	567	254	12.30	8.85	1985	61,899	39,519	2,017	793	11.42	8.18
1964	18,538	11,383	591	242	12.33	8.81	1986	63,256	39,608	2,075	807	11.80	8.58
1965	19,591	12,076	622	261	12.25	8.67	1987	64,760	39,781	2,121	791	12.16	8.93
1966	21,717	13,829	676	304	11.61	7.95	1988	66,248	40,014	2,169	913	12.48	9.24
1967	23,487	15,147	741	288	11.34	7.68	1989	68,169	40,650	2,223	938	12.73	9.43
1968	25,136	16,309	798	312	11.22	7.58							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electronic and other electric equipment—equipment and structures													
1947	13,541	8,558	715	306	8.14	5.10	1969	43,644	28,689	2,111	1,032	[illegible].14	5.71
1948	14,561	9,174	793	351	8.06	5.16	1970	46,761	30,647	2,282	1,052	8.18	5.80
1949	15,078	9,290	839	395	8.27	5.49	1971	49,441	32,055	2,431	1,080	8.32	5.98
1950	15,658	9,460	870	426	8.46	5.75	1972	51,848	33,403	2,836	1,716	8.41	6.08
1951	16,682	10,091	910	485	8.40	5.72	1973	56,121	36,154	2,764	1,165	8.37	6.03
1952	17,693	10,662	959	487	8.40	5.74	1974	60,837	39,180	3,010	1,251	8.32	5.99
1953	18,947	11,519	1,015	567	8.29	5.64	1975	63,202	39,784	3,196	1,352	8.63	6.31
1954	19,929	12,085	1,077	626	8.32	5.71	1976	65,802	40,612	3,310	1,453	8.89	6.56
1955	20,725	12,499	1,122	695	8.44	5.84	1977	68,625	41,709	3,429	1,629	9.11	6.74
1956	21,939	13,341	1,171	760	8.38	5.79	1978	72,866	44,161	3,591	1,738	9.16	6.70
1957	22,985	14,003	1,215	791	8.41	5.84	1979	78,244	47,784	3,816	1,990	9.07	6.53
1958	23,317	13,993	1,234	844	8.69	6.17	1980	84,784	52,487	4,105	2,199	8.91	6.30
1959	23,838	14,152	1,243	832	8.91	6.41	1981	91,087	56,788	4,421	2,341	8.83	6.19
1960	24,640	14,710	1,266	971	8.95	6.46	1982	98,540	62,195	4,751	2,632	8.68	6.04
1961	25,524	15,275	1,295	925	9.02	6.52	1983	103,964	65,370	5,071	2,751	8.76	6.14
1962	26,389	15,837	1,325	964	9.08	6.60	1984	112,263	71,253	5,451	2,924	8.64	6.03
1963	27,298	16,431	1,362	986	9.15	6.67	1985	121,163	77,431	5,973	3,148	8.53	5.96
1964	28,655	17,363	1,411	938	9.14	6.64	1986	127,700	80,958	6,453	3,349	8.63	6.11
1965	30,866	19,098	1,498	962	8.92	6.37	1987	132,370	82,519	6,807	3,595	8.86	6.40
1966	34,145	21,813	1,633	1,004	8.51	5.95	1988	138,506	85,437	7,152	3,824	8.99	6.55
1967	37,407	24,333	1,797	983	8.28	5.74	1989	144,940	88,519	7,517	4,067	9.12	6.68
1968	40,316	26,370	1,948	1,008	8.21	5.73							
Electronic and other electric equipment—equipment													
1947	8,894	5,816	571	211	5.30	3.71	1969	25,766	16,618	1,538	855	6.71	4.64
1948	9,720	6,274	641	235	5.45	3.89	1970	27,683	17,806	1,669	870	6.74	4.74
1949	10,118	6,309	681	276	5.83	4.29	1971	29,398	18,699	1,783	882	6.85	4.92
1950	10,537	6,376	708	323	6.15	4.61	1972	31,322	19,867	1,992	1,178	6.89	4.98
1951	11,098	6,595	738	363	6.37	4.78	1973	34,273	21,784	2,064	952	6.83	4.92
1952	11,638	6,770	770	372	6.61	4.94	1974	37,630	23,932	2,266	988	6.79	4.87
1953	12,402	7,225	810	450	6.67	4.88	1975	39,217	24,278	2,417	1,091	7.09	5.19
1954	13,014	7,510	858	498	6.83	4.94	1976	40,938	24,754	2,504	1,176	7.35	5.43
1955	13,508	7,737	891	579	6.99	5.02	1977	42,773	25,393	2,593	1,322	7.57	5.60
1956	14,130	8,109	925	636	7.06	5.01	1978	45,480	26,894	2,713	1,443	7.64	5.58
1957	14,554	8,291	948	666	7.22	5.11	1979	48,640	28,874	2,876	1,625	7.65	5.49
1958	14,598	8,163	953	732	7.50	5.39	1980	52,616	31,650	3,085	1,815	7.54	5.31
1959	14,834	8,208	951	711	7.70	5.52	1981	56,116	33,880	3,310	1,963	7.54	5.28
1960	15,147	8,450	961	841	7.73	5.53	1982	59,516	36,014	3,525	2,186	7.55	5.29
1961	15,368	8,559	972	808	7.85	5.64	1983	62,687	37,826	3,739	2,309	7.61	5.37
1962	15,724	8,826	982	835	7.88	5.64	1984	67,860	41,552	4,029	2,473	7.46	5.22
1963	16,076	9,084	1,002	848	7.90	5.67	1985	73,071	45,033	4,438	2,604	7.37	5.17
1964	16,745	9,589	1,030	818	7.85	5.58	1986	76,759	46,817	4,809	2,811	7.46	5.32
1965	18,121	10,757	1,092	824	7.54	5.22	1987	79,859	47,967	5,091	3,037	7.61	5.53
1966	19,965	12,323	1,188	846	7.16	4.85	1988	83,308	49,336	5,366	3,176	7.73	5.68
1967	21,917	13,880	1,306	840	6.90	4.66	1989	87,104	51,008	5,643	3,422	7.83	5.78
1968	23,585	15,050	1,415	847	6.83	4.69							
Electronic and other electric equipment—structures													
1947	4,646	2,742	144	95	13.57	8.06	1969	17,877	12,071	573	177	10.20	7.19
1948	4,842	2,901	152	116	13.30	7.93	1970	19,079	12,842	612	182	10.26	7.26
1949	4,960	2,981	157	119	13.26	8.04	1971	20,043	13,356	648	198	10.48	7.48
1950	5,121	3,084	162	103	13.21	8.11	1972	20,526	13,536	844	538	10.72	7.69
1951	5,584	3,495	173	122	12.42	7.51	1973	21,848	14,370	700	213	10.78	7.71
1952	6,055	3,892	188	115	11.84	7.14	1974	23,207	15,247	744	263	10.81	7.73
1953	6,544	4,295	205	117	11.35	6.92	1975	23,984	15,506	779	261	11.14	8.07
1954	6,915	4,574	219	128	11.14	6.96	1976	24,864	15,858	806	277	11.43	8.33
1955	7,217	4,761	231	116	11.15	7.16	1977	25,852	16,316	836	307	11.65	8.51
1956	7,809	5,232	246	124	10.77	7.00	1978	27,386	17,267	878	295	11.67	8.45
1957	8,431	5,712	266	125	10.46	6.90	1979	29,604	18,910	940	365	11.42	8.12
1958	8,719	5,830	282	111	10.69	7.27	1980	32,168	20,837	1,020	384	11.14	7.79
1959	9,004	5,944	292	121	10.90	7.62	1981	34,970	22,907	1,110	378	10.91	7.54
1960	9,494	6,260	304	130	10.88	7.71	1982	39,024	26,181	1,226	446	10.40	7.06
1961	10,156	6,716	323	117	10.79	7.66	1983	41,277	27,544	1,332	442	10.51	7.20
1962	10,664	7,010	343	129	10.87	7.81	1984	44,403	29,700	1,422	451	10.45	7.16
1963	11,222	7,347	360	138	10.92	7.92	1985	48,092	32,398	1,535	544	10.30	7.06
1964	11,910	7,774	381	120	10.96	7.94	1986	50,941	34,141	1,644	537	10.40	7.20
1965	12,745	8,341	406	138	10.88	7.86	1987	52,511	34,552	1,716	558	10.78	7.60
1966	14,180	9,490	444	158	10.41	7.37	1988	55,197	36,101	1,786	648	10.90	7.74
1967	15,490	10,452	491	143	10.23	7.18	1989	57,836	37,510	1,874	645	11.07	7.91
1968	16,731	11,320	533	161	10.16	7.13							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Motor vehicles and equipment—equipment and structures													
1947	19,870	11,398	1,061	641	9.87	5.99	1969	62,980	36,934	3,795	2,792	7.81	5.39
1948	21,400	12,466	1,196	711	9.52	5.74	1970	65,789	38,629	3,977	2,819	7.80	5.43
1949	22,032	12,622	1,278	774	9.59	5.94	1971	68,493	40,075	4,164	2,857	7.83	5.52
1950	23,183	13,247	1,346	799	9.47	5.91	1972	71,256	41,406	4,355	2,879	7.89	5.62
1951	24,955	14,455	1,449	864	9.12	5.66	1973	73,655	42,297	4,523	2,962	8.01	5.76
1952	26,941	15,790	1,573	901	8.80	5.46	1974	76,866	43,920	4,700	3,061	8.05	5.79
1953	29,008	17,121	1,713	944	8.54	5.32	1975	77,858	43,308	4,830	3,161	8.34	6.09
1954	31,913	19,203	1,893	1,047	8.12	5.04	1976	78,929	42,885	4,888	3,328	8.60	6.32
1955	34,376	20,714	2,076	1,095	7.96	4.99	1977	81,495	44,051	5,005	3,543	8.67	6.30
1956	37,447	22,748	2,258	1,197	7.71	4.87	1978	85,624	46,759	5,222	3,746	8.59	6.08
1957	39,543	23,753	2,425	1,308	7.72	5.00	1979	89,762	49,485	5,477	4,006	8.52	5.91
1958	40,525	23,629	2,524	1,386	7.97	5.33	1980	93,582	51,922	5,715	4,273	8.47	5.82
1959	41,523	23,588	2,585	1,514	8.16	5.59	1981	100,005	56,756	6,049	4,395	8.24	5.53
1960	42,855	24,027	2,655	1,731	8.25	5.71	1982	101,071	56,211	6,281	4,606	8.47	5.80
1961	43,856	24,176	2,719	1,833	8.40	5.87	1983	98,909	52,658	6,198	4,746	8.93	6.35
1962	45,053	24,651	2,773	2,014	8.45	5.93	1984	98,980	51,668	6,092	4,932	9.17	6.57
1963	46,722	25,631	2,853	2,125	8.42	5.87	1985	101,300	53,075	6,144	5,138	9.17	6.47
1964	49,068	27,283	2,970	2,245	8.31	5.69	1986	104,275	55,087	6,271	5,223	9.13	6.33
1965	52,485	29,966	3,139	2,367	8.04	5.39	1987	106,544	56,610	6,402	5,564	9.13	6.26
1966	55,784	32,464	3,335	2,492	7.85	5.23	1988	104,499	53,876	6,380	5,591	9.50	6.66
1967	58,146	33,986	3,505	2,621	7.83	5.26	1989	104,727	53,708	6,285	5,799	9.63	6.72
1968	60,247	35,161	3,641	2,671	7.85	5.37							
Motor vehicles and equipment—equipment													
1947	12,658	8,060	836	446	5.37	3.42	1969	48,393	27,362	3,327	2,579	6.85	4.66
1948	14,238	9,168	970	474	5.27	3.43	1970	50,726	28,857	3,487	2,606	6.79	4.64
1949	15,030	9,453	1,057	523	5.49	3.75	1971	53,090	30,254	3,661	2,643	6.76	4.65
1950	16,204	10,097	1,128	576	5.57	3.90	1972	55,503	31,536	3,840	2,666	6.77	4.69
1951	17,772	11,059	1,228	601	5.57	3.94	1973	57,216	32,062	3,992	2,752	6.88	4.83
1952	19,380	11,993	1,343	648	5.61	4.00	1974	59,783	33,349	4,146	2,814	6.91	4.84
1953	21,473	13,321	1,477	680	5.58	3.96	1975	60,517	32,805	4,262	2,919	7.16	5.10
1954	24,109	15,089	1,652	762	5.50	3.87	1976	61,427	32,555	4,313	3,088	7.36	5.26
1955	26,315	16,338	1,826	840	5.58	3.94	1977	63,583	33,619	4,422	3,267	7.39	5.19
1956	28,839	17,812	1,995	920	5.65	3.98	1978	66,715	35,674	4,616	3,484	7.32	5.00
1957	30,841	18,721	2,150	1,032	5.82	4.14	1979	69,417	37,306	4,831	3,701	7.29	4.90
1958	31,847	18,653	2,247	1,142	6.16	4.46	1980	71,897	38,761	5,022	3,937	7.27	4.85
1959	32,895	18,674	2,309	1,251	6.46	4.72	1981	77,174	42,852	5,315	4,064	7.01	4.55
1960	34,022	18,926	2,376	1,471	6.67	4.86	1982	76,869	41,362	5,505	4,258	7.27	4.88
1961	34,782	18,890	2,432	1,602	6.92	5.05	1983	74,436	37,963	5,396	4,368	7.69	5.40
1962	35,615	19,043	2,476	1,759	7.09	5.14	1984	73,779	36,679	5,274	4,548	7.90	5.59
1963	36,944	19,747	2,544	1,880	7.14	5.07	1985	74,474	36,861	5,288	4,683	7.93	5.54
1964	38,672	20,900	2,644	2,037	7.11	4.92	1986	75,065	36,994	5,349	4,806	7.96	5.48
1965	40,955	22,575	2,782	2,137	6.98	4.71	1987	75,982	37,682	5,417	5,097	7.92	5.35
1966	43,236	24,220	2,941	2,263	6.88	4.58	1988	73,602	35,093	5,368	5,059	8.23	5.67
1967	44,858	25,224	3,080	2,417	6.88	4.60	1989	73,165	34,769	5,258	5,282	8.27	5.60
1968	46,434	26,108	3,194	2,459	6.89	4.66							
Motor vehicles and equipment—structures													
1947	7,212	3,338	226	194	17.77	12.19	1969	14,588	9,572	469	213	11.02	7.47
1948	7,162	3,298	226	236	17.98	12.18	1970	15,063	9,772	490	214	11.21	7.78
1949	7,002	3,169	222	251	18.38	12.48	1971	15,402	9,821	503	214	11.53	8.19
1950	6,979	3,151	218	223	18.51	12.34	1972	15,753	9,870	514	213	11.85	8.56
1951	7,182	3,396	221	263	17.90	11.29	1973	16,439	10,234	532	210	11.95	8.65
1952	7,561	3,797	230	253	16.98	10.05	1974	17,083	10,571	554	246	12.06	8.76
1953	7,535	3,800	236	265	16.96	10.06	1975	17,341	10,503	568	242	12.47	9.18
1954	7,804	4,114	240	285	16.23	9.35	1976	17,502	10,330	575	241	12.95	9.67
1955	8,061	4,376	250	255	15.71	8.92	1977	17,912	10,433	583	275	13.20	9.87
1956	8,607	4,936	263	277	14.65	8.10	1978	18,910	11,086	606	262	13.09	9.57
1957	8,702	5,032	274	276	14.46	8.21	1979	20,345	12,179	647	305	12.71	9.01
1958	8,677	4,976	276	244	14.58	8.57	1980	21,684	13,162	693	336	12.47	8.66
1959	8,627	4,914	276	264	14.65	8.93	1981	22,830	13,905	734	331	12.41	8.55
1960	8,833	5,101	279	260	14.32	8.85	1982	24,203	14,849	776	348	12.28	8.36
1961	9,074	5,286	287	231	14.08	8.81	1983	24,473	14,696	802	378	12.71	8.80
1962	9,437	5,608	297	255	13.60	8.60	1984	25,201	14,989	818	384	12.90	8.95
1963	9,778	5,884	310	245	13.26	8.52	1985	26,825	16,214	856	456	12.61	8.60
1964	10,396	6,383	326	208	12.77	8.19	1986	29,209	18,093	923	418	12.14	8.05
1965	11,530	7,391	357	230	11.79	7.46	1987	30,562	18,928	985	467	12.15	8.07
1966	12,548	8,244	394	229	11.19	7.12	1988	30,897	18,783	1,012	532	12.53	8.51
1967	13,288	8,762	424	203	11.04	7.17	1989	31,563	18,939	1,027	517	12.79	8.78
1968	13,813	9,053	446	212	11.10	7.41							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other transportation equipment—equipment and structures													
1947	11,664	5,441	465	456	15.93	10.40	1969	34,970	22,788	1,530	702	8.90	6.18
1948	11,885	5,702	480	499	15.51	9.81	1970	36,573	23,564	1,621	766	9.06	6.41
1949	11,743	5,611	487	514	15.53	9.88	1971	37,365	23,524	1,667	806	9.43	6.85
1950	11,660	5,544	486	483	15.57	9.90	1972	38,554	23,848	1,706	821	9.70	7.15
1951	12,298	6,211	501	514	14.64	8.80	1973	39,941	24,347	1,761	854	9.92	7.36
1952	13,131	7,025	536	498	13.68	7.85	1974	41,511	25,036	1,828	932	10.09	7.51
1953	13,694	7,545	570	498	13.13	7.45	1975	43,078	25,674	1,902	954	10.27	7.64
1954	14,371	8,162	607	528	12.52	7.08	1976	44,752	26,430	1,981	1,048	10.42	7.73
1955	15,133	8,809	647	508	12.00	6.80	1977	46,188	26,943	2,058	1,120	10.62	7.88
1956	16,898	10,422	710	536	10.89	6.04	1978	47,666	27,434	2,127	1,122	10.83	8.01
1957	18,416	11,712	786	537	10.20	5.74	1979	50,493	29,283	2,224	1,224	10.73	7.76
1958	18,985	11,985	835	512	10.20	6.02	1980	53,098	30,890	2,353	1,328	10.70	7.62
1959	19,517	12,228	862	546	10.20	6.29	1981	55,567	32,322	2,479	1,410	10.72	7.56
1960	20,078	12,475	887	546	10.22	6.55	1982	58,434	34,134	2,608	1,520	10.66	7.43
1961	20,790	12,844	916	544	10.21	6.73	1983	60,878	35,484	2,730	1,599	10.71	7.42
1962	21,733	13,444	952	577	10.10	6.79	1984	64,462	37,891	2,869	1,649	10.59	7.23
1963	22,709	14,025	996	567	10.04	6.87	1985	68,937	41,140	3,071	1,806	10.35	6.95
1964	23,690	14,551	1,041	559	10.07	6.99	1986	73,201	44,048	3,299	1,905	10.21	6.81
1965	24,842	15,277	1,092	634	10.00	7.01	1987	76,760	46,154	3,517	2,024	10.20	6.82
1966	27,657	17,581	1,181	636	9.43	6.46	1988	79,729	47,647	3,706	2,187	10.26	6.93
1967	30,297	19,602	1,307	652	9.10	6.20	1989	83,314	49,680	3,877	2,280	10.26	6.96
1968	32,512	21,127	1,419	694	8.99	6.19							
Other transportation equipment—equipment													
1947	4,229	2,377	239	167	8.18	5.64	1969	17,476	10,982	975	503	7.29	4.98
1948	4,550	2,634	256	171	7.90	5.33	1970	18,201	11,258	1,032	555	7.49	5.23
1949	4,611	2,631	269	182	8.09	5.59	1971	18,540	11,161	1,056	591	7.83	5.63
1950	4,660	2,618	273	193	8.30	5.85	1972	19,210	11,378	1,080	607	8.03	5.83
1951	5,022	2,905	286	192	8.02	5.50	1973	19,993	11,701	1,117	638	8.18	5.96
1952	5,379	3,161	308	189	7.86	5.32	1974	20,978	12,221	1,164	685	8.24	5.98
1953	5,764	3,443	330	199	7.70	5.16	1975	21,929	12,689	1,219	716	8.34	6.03
1954	6,319	3,865	362	211	7.43	4.90	1976	23,009	13,291	1,278	786	8.37	6.02
1955	6,868	4,273	396	229	7.24	4.76	1977	23,846	13,638	1,336	828	8.50	6.12
1956	7,801	5,029	442	244	6.81	4.41	1978	24,550	13,816	1,383	840	8.70	6.27
1957	8,649	5,658	492	250	6.62	4.33	1979	25,752	14,488	1,441	888	8.71	6.19
1958	9,052	5,815	527	254	6.83	4.64	1980	27,173	15,382	1,524	971	8.66	6.04
1959	9,404	5,925	546	277	7.07	4.95	1981	28,502	16,164	1,613	1,035	8.64	5.97
1960	9,740	6,012	564	287	7.32	5.25	1982	29,677	16,787	1,696	1,110	8.67	5.97
1961	10,104	6,127	583	307	7.54	5.49	1983	30,494	17,046	1,764	1,171	8.80	6.09
1962	10,602	6,379	606	328	7.65	5.58	1984	31,992	17,957	1,845	1,214	8.74	5.98
1963	11,082	6,586	634	327	7.81	5.71	1985	33,810	19,112	1,972	1,270	8.63	5.82
1964	11,667	6,893	663	358	7.90	5.74	1986	35,791	20,393	2,123	1,386	8.49	5.68
1965	12,229	7,197	697	406	7.99	5.77	1987	37,619	21,472	2,278	1,489	8.40	5.62
1966	13,592	8,262	751	419	7.65	5.31	1988	39,032	22,070	2,416	1,559	8.42	5.69
1967	14,885	9,215	829	452	7.45	5.10	1989	40,443	22,654	2,528	1,655	8.45	5.76
1968	16,121	10,067	900	483	7.36	5.02							
Other transportation equipment—structures													
1947	7,435	3,064	226	290	20.34	14.09	1969	17,494	11,807	555	199	10.51	7.29
1948	7,335	3,068	223	328	20.23	13.66	1970	18,372	12,306	589	211	10.62	7.50
1949	7,132	2,980	218	333	20.35	13.66	1971	18,825	12,364	611	215	11.00	7.95
1950	7,001	2,926	213	290	20.41	13.52	1972	19,344	12,470	626	214	11.36	8.35
1951	7,275	3,306	215	321	19.21	11.69	1973	19,948	12,646	645	216	11.67	8.66
1952	7,752	3,864	228	310	17.71	9.91	1974	20,534	12,815	664	247	11.97	8.96
1953	7,930	4,102	240	299	17.07	9.37	1975	21,149	12,985	684	238	12.28	9.22
1954	8,053	4,297	245	317	16.52	9.04	1976	21,744	13,139	703	262	12.59	9.47
1955	8,265	4,536	251	279	15.96	8.71	1977	22,341	13,305	722	291	12.87	9.68
1956	9,098	5,392	269	292	14.38	7.56	1978	23,116	13,618	744	282	13.09	9.77
1957	9,767	6,054	294	287	13.38	7.07	1979	24,741	14,795	783	335	12.82	9.30
1958	9,934	6,170	309	258	13.26	7.32	1980	25,925	15,508	829	358	12.83	9.19
1959	10,113	6,303	315	269	13.11	7.56	1981	27,065	16,157	866	375	12.90	9.14
1960	10,338	6,464	323	259	12.95	7.76	1982	28,757	17,347	912	410	12.72	8.84
1961	10,686	6,716	333	237	12.75	7.87	1983	30,384	18,437	966	429	12.62	8.65
1962	11,131	7,065	346	250	12.44	7.89	1984	32,470	19,934	1,025	435	12.41	8.35
1963	11,627	7,438	362	239	12.17	7.91	1985	35,127	22,028	1,099	536	12.01	7.93
1964	12,022	7,658	377	201	12.18	8.11	1986	37,410	23,655	1,176	519	11.86	7.78
1965	12,613	8,081	395	227	11.96	8.11	1987	39,141	24,682	1,239	535	11.93	7.87
1966	14,065	9,318	430	217	11.15	7.47	1988	40,697	25,576	1,290	628	12.02	8.00
1967	15,412	10,388	479	200	10.69	7.18	1989	42,871	27,026	1,349	625	11.97	7.97
1968	16,391	11,059	519	211	10.59	7.25							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Instruments and related products—equipment and structures													
1947	3,665	2,077	196	124	9.91	6.50	1969	18,786	12,479	1,029	463	6.71	4.83
1948	3,938	2,266	216	130	9.58	6.20	1970	20,368	13,458	1,114	498	6.77	4.95
1949	4,073	2,315	231	140	9.61	6.32	1971	21,522	13,968	1,189	525	7.02	5.22
1950	4,257	2,409	243	149	9.55	6.30	1972	22,568	14,355	1,251	570	7.29	5.51
1951	4,510	2,565	257	156	9.37	6.15	1973	24,260	15,362	1,329	614	7.37	5.54
1952	4,710	2,663	271	165	9.34	6.15	1974	26,122	16,508	1,429	679	7.42	5.55
1953	4,957	2,808	284	178	9.22	6.06	1975	27,473	17,126	1,517	743	7.63	5.73
1954	5,320	3,065	304	193	8.93	5.79	1976	28,857	17,776	1,588	808	7.83	5.89
1955	5,729	3,355	327	204	8.67	5.55	1977	30,271	18,460	1,661	887	8.01	6.01
1956	6,279	3,779	355	225	8.26	5.22	1978	32,250	19,670	1,751	944	8.06	5.98
1957	6,793	4,149	383	235	8.03	5.08	1979	34,992	21,604	1,879	1,033	7.96	5.79
1958	7,149	4,350	407	246	8.04	5.19	1980	37,616	23,357	2,029	1,121	7.93	5.72
1959	7,709	4,743	433	262	7.86	5.11	1981	41,010	25,777	2,200	1,188	7.80	5.55
1960	8,427	5,277	469	280	7.61	4.96	1982	43,484	27,185	2,380	1,278	7.88	5.66
1961	9,295	5,936	512	298	7.33	4.80	1983	46,297	28,835	2,550	1,355	7.93	5.71
1962	10,111	6,516	557	314	7.19	4.79	1984	49,820	31,094	2,755	1,426	7.90	5.67
1963	10,762	6,907	598	330	7.23	4.95	1985	54,060	33,891	3,023	1,520	7.81	5.58
1964	11,471	7,328	636	343	7.27	5.09	1986	57,307	35,551	3,280	1,639	7.92	5.70
1965	12,468	8,007	686	361	7.19	5.07	1987	60,765	37,356	3,515	1,801	8.01	5.79
1966	13,785	8,958	753	379	7.02	4.96	1988	64,110	38,989	3,756	1,979	8.12	5.90
1967	15,513	10,262	840	406	6.78	4.77	1989	67,878	40,991	3,994	2,172	8.18	5.95
1968	17,320	11,567	937	426	6.64	4.70							
Instruments and related products—equipment													
1947	2,084	1,252	146	87	5.64	3.67	1969	10,554	6,450	764	406	5.48	3.73
1948	2,327	1,423	165	89	5.47	3.56	1970	11,310	6,830	823	433	5.58	3.86
1949	2,451	1,470	179	98	5.63	3.79	1971	11,894	7,022	874	463	5.76	4.06
1950	2,611	1,552	190	108	5.70	3.91	1972	12,433	7,171	919	506	5.96	4.23
1951	2,774	1,628	203	113	5.79	4.02	1973	13,339	7,676	975	544	5.98	4.19
1952	2,900	1,666	214	122	5.96	4.20	1974	14,326	8,249	1,047	600	5.97	4.12
1953	3,065	1,742	225	130	6.05	4.25	1975	14,959	8,475	1,109	661	6.12	4.22
1954	3,315	1,901	241	146	5.98	4.13	1976	15,572	8,696	1,155	716	6.24	4.30
1955	3,554	2,043	260	158	5.98	4.08	1977	16,204	8,957	1,202	787	6.34	4.34
1956	3,849	2,233	280	171	5.91	3.98	1978	17,134	9,504	1,262	842	6.32	4.25
1957	4,106	2,381	300	186	5.93	3.99	1979	18,289	10,262	1,345	910	6.23	4.11
1958	4,302	2,464	316	198	6.04	4.10	1980	19,612	11,159	1,448	985	6.11	3.99
1959	4,638	2,678	336	209	5.98	4.02	1981	21,009	12,071	1,564	1,040	6.01	3.91
1960	5,006	2,918	363	230	5.91	3.94	1982	22,525	13,034	1,694	1,105	5.91	3.87
1961	5,390	3,164	391	247	5.85	3.91	1983	23,817	13,704	1,824	1,169	5.90	3.93
1962	5,828	3,446	422	259	5.78	3.87	1984	25,744	14,942	1,977	1,222	5.78	3.85
1963	6,139	3,590	450	276	5.87	4.00	1985	28,018	16,378	2,186	1,288	5.66	3.77
1964	6,571	3,841	477	292	5.87	4.01	1986	29,788	17,212	2,387	1,396	5.68	3.84
1965	7,197	4,264	516	306	5.75	3.90	1987	31,768	18,205	2,573	1,527	5.69	3.88
1966	7,939	4,769	568	322	5.63	3.79	1988	33,625	19,036	2,766	1,676	5.73	3.93
1967	8,850	5,410	630	351	5.48	3.66	1989	35,637	19,999	2,951	1,846	5.76	3.95
1968	9,755	5,996	699	371	5.43	3.65							
Instruments and related products—structures													
1947	1,581	825	50	37	15.54	10.80	1969	8,232	6,029	266	57	8.28	6.00
1948	1,610	843	51	41	15.51	10.65	1970	9,058	6,628	291	65	8.27	6.07
1949	1,622	845	52	42	15.62	10.71	1971	9,629	6,946	315	62	8.56	6.40
1950	1,646	857	53	41	15.67	10.65	1972	10,135	7,184	333	64	8.93	6.78
1951	1,737	937	54	43	15.09	9.85	1973	10,921	7,686	354	71	9.07	6.90
1952	1,810	997	57	43	14.75	9.42	1974	11,796	8,258	382	79	9.17	6.98
1953	1,892	1,066	60	48	14.34	9.00	1975	12,514	8,651	408	83	9.44	7.21
1954	2,005	1,164	63	47	13.81	8.49	1976	13,284	9,080	433	92	9.68	7.41
1955	2,175	1,312	68	46	13.06	7.83	1977	14,067	9,504	459	100	9.93	7.59
1956	2,430	1,546	75	53	11.98	7.00	1978	15,116	10,165	489	102	10.03	7.60
1957	2,687	1,768	83	48	11.24	6.55	1979	16,703	11,342	533	123	9.84	7.31
1958	2,847	1,886	91	48	11.06	6.61	1980	18,004	12,198	582	137	9.90	7.30
1959	3,071	2,065	97	53	10.69	6.52	1981	20,001	13,706	637	148	9.68	7.00
1960	3,421	2,359	107	50	10.09	6.21	1982	20,959	14,151	686	173	10.00	7.30
1961	3,905	2,772	121	51	9.38	5.82	1983	22,480	15,131	727	186	10.09	7.33
1962	4,283	3,070	136	55	9.11	5.82	1984	24,076	16,152	778	203	10.17	7.36
1963	4,623	3,317	148	55	9.03	5.97	1985	26,042	17,513	837	232	10.14	7.28
1964	4,900	3,487	158	52	9.16	6.27	1986	27,519	18,340	893	243	10.34	7.45
1965	5,270	3,743	169	55	9.16	6.41	1987	28,997	19,151	941	274	10.54	7.62
1966	5,846	4,189	186	56	8.91	6.30	1988	30,485	19,953	990	303	10.75	7.78
1967	6,663	4,852	209	55	8.50	6.01	1989	32,241	20,992	1,043	326	10.87	7.85
1968	7,565	5,571	239	56	8.20	5.83							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Miscellaneous manufacturing industries—equipment and structures													
1947	4,659	2,562	204	151	12.36	7.47	1969	9,444	5,484	455	346	9.88	6.52
1948	4,839	2,692	221	166	12.03	7.30	1970	9,825	5,757	475	358	9.76	6.48
1949	4,887	2,683	231	171	12.05	7.51	1971	10,217	6,011	495	347	9.69	6.49
1950	5,070	2,786	240	157	11.86	7.41	1972	10,710	6,363	518	367	9.55	6.42
1951	5,344	2,979	254	170	11.45	7.12	1973	11,303	6,786	546	366	9.38	6.33
1952	5,957	3,481	280	165	10.57	6.33	1974	11,870	7,138	576	351	9.33	6.33
1953	6,533	3,923	315	175	9.96	5.91	1975	12,203	7,244	599	361	9.48	6.55
1954	6,638	3,893	335	197	10.11	6.26	1976	13,052	7,843	630	366	9.29	6.36
1955	6,772	3,892	342	203	10.26	6.54	1977	13,737	8,249	672	381	9.27	6.36
1956	6,985	3,979	349	220	10.25	6.64	1978	14,221	8,447	702	403	9.40	6.52
1957	7,050	3,924	354	230	10.45	6.95	1979	14,770	8,707	725	419	9.49	6.62
1958	7,149	3,906	357	235	10.62	7.16	1980	15,339	8,983	749	438	9.58	6.70
1959	7,216	3,875	361	259	10.78	7.37	1981	15,655	9,023	765	469	9.82	6.94
1960	7,252	3,838	362	284	10.94	7.55	1982	15,912	9,021	775	496	10.07	7.18
1961	7,329	3,853	363	296	11.03	7.62	1983	16,006	8,863	779	506	10.42	7.51
1962	7,512	3,985	368	312	10.93	7.47	1984	16,122	8,789	779	558	10.68	7.73
1963	7,687	4,101	376	311	10.86	7.37	1985	16,205	8,710	781	591	10.94	7.94
1964	7,867	4,221	385	320	10.81	7.28	1986	16,185	8,545	778	607	11.25	8.20
1965	8,131	4,432	396	337	10.62	7.08	1987	16,376	8,629	781	646	11.36	8.20
1966	8,388	4,653	408	366	10.43	6.91	1988	16,567	8,716	794	659	11.47	8.20
1967	8,720	4,939	421	368	10.20	6.71	1989	16,807	8,858	807	680	11.52	8.15
1968	9,047	5,188	437	351	10.05	6.62							
Miscellaneous manufacturing industries—equipment													
1947	2,035	1,315	121	71	6.00	3.78	1969	5,090	2,829	314	268	7.75	4.85
1948	2,259	1,476	138	71	5.79	3.81	1970	5,296	2,989	328	274	7.56	4.78
1949	2,362	1,508	149	73	5.97	4.18	1971	5,502	3,132	342	267	7.44	4.77
1950	2,580	1,641	160	72	5.96	4.26	1972	5,758	3,324	358	285	7.25	4.73
1951	2,735	1,699	173	73	6.17	4.51	1973	6,076	3,557	378	282	7.06	4.67
1952	3,213	2,060	194	74	5.83	4.10	1974	6,406	3,759	399	260	7.01	4.69
1953	3,648	2,357	224	82	5.74	4.00	1975	6,581	3,794	416	265	7.15	4.91
1954	3,765	2,332	243	98	6.18	4.46	1976	7,090	4,150	439	272	6.98	4.73
1955	3,855	2,291	248	112	6.61	4.88	1977	7,535	4,421	471	284	6.94	4.71
1956	3,925	2,236	253	124	7.05	5.27	1978	7,699	4,407	492	301	7.17	4.98
1957	3,968	2,163	255	135	7.49	5.65	1979	7,900	4,431	504	311	7.36	5.16
1958	4,038	2,132	257	151	7.83	5.86	1980	8,056	4,415	515	325	7.59	5.35
1959	4,094	2,101	260	168	8.13	6.01	1981	8,105	4,312	520	349	7.87	5.61
1960	4,112	2,058	260	195	8.41	6.15	1982	8,132	4,209	522	371	8.14	5.81
1961	4,142	2,049	260	216	8.58	6.15	1983	8,033	4,004	519	392	8.48	6.11
1962	4,216	2,090	262	223	8.63	6.00	1984	7,985	3,895	514	421	8.70	6.21
1963	4,306	2,143	267	224	8.65	5.83	1985	7,858	3,736	510	450	8.95	6.36
1964	4,407	2,220	272	244	8.59	5.62	1986	7,698	3,568	501	467	9.19	6.48
1965	4,541	2,336	279	255	8.44	5.36	1987	7,775	3,667	500	494	9.08	6.12
1966	4,627	2,421	287	280	8.32	5.23	1988	7,788	3,709	508	506	9.02	5.90
1967	4,754	2,552	294	291	8.10	5.05	1989	7,906	3,852	518	513	8.83	5.56
1968	4,898	2,675	303	273	7.93	4.96							
Miscellaneous manufacturing industries—structures													
1947	2,624	1,247	83	80	17.29	11.35	1969	4,354	2,656	141	78	12.38	8.29
1948	2,581	1,215	83	95	17.50	11.54	1970	4,529	2,768	147	84	12.32	8.31
1949	2,525	1,175	81	97	17.74	11.79	1971	4,715	2,880	153	80	12.32	8.35
1950	2,489	1,145	80	84	17.97	11.94	1972	4,953	3,039	160	82	12.21	8.27
1951	2,609	1,281	81	97	16.98	10.58	1973	5,227	3,228	168	83	12.08	8.15
1952	2,744	1,421	85	91	16.11	9.55	1974	5,464	3,379	177	91	12.04	8.16
1953	2,886	1,566	90	93	15.29	8.78	1975	5,622	3,450	183	96	12.20	8.36
1954	2,873	1,560	93	99	15.27	8.97	1976	5,963	3,693	191	93	12.03	8.18
1955	2,917	1,601	93	91	15.07	8.90	1977	6,202	3,828	201	97	12.09	8.27
1956	3,060	1,743	96	96	14.35	8.38	1978	6,522	4,040	210	102	12.03	8.21
1957	3,082	1,761	99	95	14.26	8.55	1979	6,870	4,276	221	108	11.95	8.13
1958	3,110	1,773	100	84	14.25	8.73	1980	7,283	4,569	234	113	11.79	8.00
1959	3,122	1,774	101	90	14.26	8.97	1981	7,550	4,711	245	120	11.91	8.15
1960	3,140	1,780	102	90	14.25	9.18	1982	7,780	4,813	253	125	12.08	8.37
1961	3,187	1,804	103	80	14.22	9.29	1983	7,973	4,859	260	113	12.37	8.66
1962	3,296	1,896	106	89	13.86	9.09	1984	8,137	4,894	266	137	12.63	8.94
1963	3,381	1,958	109	86	13.66	9.06	1985	8,347	4,974	271	141	12.81	9.13
1964	3,460	2,001	112	76	13.63	9.13	1986	8,487	4,977	277	140	13.11	9.43
1965	3,590	2,097	116	82	13.38	8.99	1987	8,601	4,962	281	152	13.42	9.74
1966	3,760	2,232	121	86	13.03	8.74	1988	8,779	5,008	285	153	13.64	9.91
1967	3,966	2,387	128	77	12.72	8.49	1989	8,901	5,007	290	167	13.90	10.14
1968	4,149	2,513	134	78	12.55	8.40							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age Gross	Average age Net		Gross stock	Net stock	Depreciation	Discards	Average age Gross	Average age Net
Nondurable goods manufacturing—equipment and structures													
1947	236,484	133,199	10,911	8,051	11.30	7.01	1969	449,054	261,221	21,945	15,605	9.97	6.60
1948	248,235	141,816	11,738	8,457	10.99	6.82	1970	467,431	272,914	22,903	15,930	9.88	6.59
1949	255,475	145,496	12,361	8,657	10.91	6.89	1971	483,936	281,936	23,785	15,961	9.88	6.65
1950	262,378	148,188	12,808	8,519	10.92	7.01	1972	499,866	290,635	25,425	17,893	9.87	6.69
1951	271,117	152,834	13,266	9,059	10.84	7.02	1973	517,229	299,639	25,791	17,078	9.89	6.75
1952	278,952	156,119	13,741	9,135	10.83	7.09	1974	540,841	314,493	26,766	17,674	9.81	6.69
1953	287,057	159,749	14,162	9,556	10.81	7.14	1975	562,889	327,179	27,993	18,174	9.78	6.70
1954	294,281	162,911	14,561	10,395	10.80	7.19	1976	585,545	339,733	29,340	18,749	9.78	6.71
1955	300,418	164,946	14,869	10,614	10.87	7.28	1977	608,719	352,459	30,625	19,721	9.78	6.73
1956	309,400	170,047	15,226	11,281	10.81	7.24	1978	633,722	366,067	31,872	20,047	9.79	6.74
1957	318,208	175,041	15,617	11,721	10.76	7.21	1979	659,704	381,262	33,408	22,107	9.77	6.72
1958	323,045	175,912	15,894	11,887	10.88	7.34	1980	682,791	393,266	34,418	22,786	9.80	6.77
1959	326,212	175,811	16,025	12,664	11.01	7.50	1981	707,633	406,537	35,595	23,405	9.84	6.79
1960	332,011	178,607	16,186	13,076	11.04	7.52	1982	730,742	418,596	36,835	25,168	9.88	6.84
1961	338,528	182,085	16,431	13,260	11.06	7.52	1983	742,450	419,857	37,641	26,572	10.07	7.05
1962	345,498	186,453	16,725	13,960	11.03	7.48	1984	755,797	423,472	38,021	27,367	10.23	7.21
1963	352,623	191,032	17,077	14,319	10.99	7.45	1985	771,690	430,165	38,741	28,678	10.33	7.29
1964	362,410	197,655	17,511	14,183	10.92	7.35	1986	779,970	429,573	39,303	29,638	10.53	7.49
1965	377,280	209,374	18,167	14,786	10.69	7.11	1987	792,537	433,889	39,795	30,688	10.66	7.58
1966	396,450	224,926	19,098	15,217	10.39	6.83	1988	807,842	441,395	40,593	31,868	10.74	7.61
1967	413,594	237,325	20,090	15,054	10.22	6.71	1989	833,097	458,318	41,730	32,511	10.69	7.49
1968	430,856	249,068	20,996	15,181	10.09	6.64							
Nondurable goods manufacturing—equipment													
1947	126,304	76,942	7,462	5,059	7.01	4.49	1969	271,905	153,992	16,298	12,131	8.10	5.33
1948	136,918	84,500	8,217	5,013	6.80	4.44	1970	282,626	160,387	16,996	12,380	8.04	5.34
1949	144,168	88,173	8,826	5,104	6.86	4.63	1971	291,885	164,893	17,629	12,535	8.06	5.41
1950	150,831	90,995	9,272	5,353	6.97	4.84	1972	302,646	170,665	18,491	13,208	8.05	5.43
1951	158,523	94,586	9,710	5,494	7.06	4.98	1973	314,383	176,962	19,148	13,357	8.04	5.45
1952	165,185	96,876	10,149	5,722	7.23	5.17	1974	330,579	187,204	19,997	13,711	7.94	5.36
1953	171,750	99,097	10,525	6,050	7.39	5.33	1975	345,199	195,516	21,000	14,234	7.91	5.35
1954	177,399	100,672	10,870	6,690	7.58	5.50	1976	360,146	203,773	22,029	14,850	7.90	5.34
1955	181,908	101,429	11,123	7,219	7.80	5.67	1977	376,785	213,229	23,088	15,449	7.88	5.32
1956	187,942	103,754	11,404	7,629	7.94	5.73	1978	392,279	221,189	24,134	16,170	7.90	5.34
1957	193,868	106,194	11,694	8,127	8.08	5.78	1979	406,020	227,717	25,156	17,432	7.94	5.39
1958	196,935	106,032	11,888	8,619	8.31	5.94	1980	419,144	233,617	25,950	18,176	7.99	5.45
1959	199,331	105,682	11,972	9,133	8.52	6.09	1981	430,834	238,150	26,743	18,967	8.08	5.53
1960	202,590	106,524	12,075	9,551	8.67	6.14	1982	440,944	241,584	27,494	20,203	8.17	5.62
1961	205,926	107,760	12,225	9,992	8.78	6.16	1983	444,383	239,160	27,935	21,451	8.35	5.82
1962	210,193	110,186	12,419	10,415	8.83	6.11	1984	448,276	238,315	28,093	22,433	8.50	5.95
1963	214,538	112,797	12,677	10,732	8.85	6.06	1985	453,457	239,141	28,489	23,271	8.60	6.02
1964	220,310	116,753	12,997	11,016	8.81	5.95	1986	455,054	236,868	28,776	24,113	8.75	6.15
1965	229,606	124,175	13,488	11,386	8.63	5.71	1987	459,411	238,165	29,032	25,116	8.81	6.17
1966	241,437	133,744	14,196	11,672	8.40	5.46	1988	466,336	242,273	29,567	25,824	8.82	6.12
1967	251,345	140,804	14,940	11,801	8.27	5.38	1989	478,970	251,748	30,367	26,321	8.72	5.96
1968	261,447	147,406	15,600	11,805	8.18	5.34							
Nondurable goods manufacturing—structures													
1947	110,181	56,257	3,449	2,991	16.23	10.47	1969	177,149	107,229	5,647	3,474	12.84	8.41
1948	111,317	57,316	3,521	3,444	16.13	10.33	1970	184,805	112,527	5,907	3,549	12.69	8.36
1949	111,307	57,323	3,536	3,552	16.17	10.38	1971	192,051	117,042	6,156	3,425	12.65	8.39
1950	111,547	57,192	3,536	3,166	16.27	10.46	1972	197,220	119,971	6,934	4,685	12.68	8.47
1951	112,594	58,248	3,556	3,565	16.15	10.33	1973	202,846	122,677	6,643	3,721	12.77	8.62
1952	113,768	59,243	3,592	3,413	16.06	10.23	1974	210,263	127,289	6,769	3,964	12.74	8.65
1953	115,307	60,651	3,637	3,505	15.90	10.08	1975	217,690	131,663	6,993	3,940	12.75	8.70
1954	116,882	62,239	3,691	3,705	15.69	9.93	1976	225,399	135,961	7,312	3,899	12.79	8.76
1955	118,511	63,517	3,746	3,395	15.58	9.86	1977	231,933	139,230	7,537	4,271	12.87	8.88
1956	121,458	66,293	3,822	3,652	15.24	9.59	1978	241,443	144,878	7,739	3,877	12.87	8.86
1957	124,340	68,847	3,923	3,594	14.96	9.42	1979	253,684	153,545	8,252	4,675	12.69	8.68
1958	126,110	69,880	4,006	3,269	14.91	9.47	1980	263,647	159,649	8,469	4,610	12.68	8.69
1959	126,882	70,129	4,053	3,530	14.92	9.63	1981	276,799	168,387	8,852	4,438	12.58	8.59
1960	129,421	72,082	4,111	3,525	14.75	9.56	1982	289,798	177,012	9,340	4,965	12.49	8.51
1961	132,602	74,325	4,206	3,268	14.60	9.48	1983	298,067	180,697	9,706	5,121	12.63	8.69
1962	135,305	76,267	4,306	3,545	14.45	9.46	1984	307,521	185,157	9,928	4,934	12.75	8.82
1963	138,085	78,235	4,399	3,587	14.32	9.45	1985	318,233	191,024	10,251	5,406	12.81	8.88
1964	142,100	80,903	4,514	3,167	14.19	9.37	1986	324,916	192,705	10,527	5,525	13.04	9.13
1965	147,674	85,198	4,679	3,400	13.90	9.15	1987	333,125	195,724	10,763	5,573	13.21	9.29
1966	155,013	91,182	4,901	3,545	13.50	8.83	1988	341,506	199,122	11,026	6,044	13.36	9.42
1967	162,249	96,521	5,150	3,253	13.24	8.64	1989	354,127	206,570	11,363	6,190	13.36	9.36
1968	169,409	101,662	5,395	3,377	13.03	8.52							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Food and kindred products—equipment and structures													
1947	78,663	42,021	3,563	3,112	12.45	7.53	1969	100,937	55,077	4,705	4,041	11.34	7.40
1948	81,088	43,971	3,773	3,254	12.12	7.34	1970	103,484	56,946	4,817	4,041	11.21	7.32
1949	82,472	44,750	3,908	3,278	11.99	7.37	1971	106,014	58,697	4,935	4,044	11.11	7.28
1950	83,915	45,338	3,996	3,125	11.94	7.43	1972	109,310	61,145	5,096	4,146	10.95	7.17
1951	84,945	45,609	4,062	3,286	11.91	7.53	1973	111,673	62,458	5,247	4,077	10.94	7.22
1952	85,065	44,898	4,091	3,263	12.05	7.77	1974	114,647	64,403	5,380	4,239	10.85	7.20
1953	85,323	44,460	4,089	3,375	12.14	7.95	1975	117,905	66,504	5,547	4,253	10.78	7.18
1954	85,551	44,284	4,090	3,686	12.18	8.05	1976	121,520	68,739	5,724	4,201	10.72	7.16
1955	85,899	44,180	4,083	3,614	12.24	8.13	1977	125,451	71,259	5,925	4,384	10.63	7.13
1956	86,052	44,065	4,077	3,794	12.29	8.20	1978	129,509	73,581	6,136	4,286	10.61	7.13
1957	86,098	43,956	4,057	3,881	12.33	8.26	1979	133,523	75,872	6,332	4,478	10.59	7.14
1958	86,169	43,744	4,036	3,725	12.41	8.33	1980	137,230	77,840	6,520	4,646	10.59	7.19
1959	86,438	43,839	4,023	3,822	12.42	8.34	1981	140,800	79,525	6,694	4,662	10.64	7.26
1960	86,868	44,154	4,022	3,876	12.40	8.30	1982	144,680	81,519	6,882	4,852	10.66	7.30
1961	87,308	44,356	4,029	3,743	12.42	8.29	1983	146,838	81,804	7,030	5,016	10.80	7.48
1962	88,481	45,402	4,060	3,878	12.28	8.14	1984	149,017	82,233	7,124	5,155	10.94	7.62
1963	89,818	46,587	4,125	3,901	12.13	7.98	1985	151,770	83,313	7,256	5,378	11.03	7.70
1964	91,444	47,837	4,204	3,770	12.02	7.85	1986	153,697	83,586	7,368	5,526	11.17	7.83
1965	93,081	49,176	4,290	3,922	11.87	7.72	1987	156,957	85,220	7,499	5,668	11.21	7.82
1966	95,142	50,919	4,395	3,997	11.68	7.57	1988	160,102	86,768	7,688	5,870	11.25	7.83
1967	97,057	52,310	4,508	3,896	11.57	7.49	1989	164,476	89,478	7,895	6,029	11.22	7.73
1968	98,851	53,562	4,603	3,972	11.46	7.46							
Food and kindred products—equipment													
1947	43,621	26,074	2,471	1,930	7.79	4.83	1969	62,005	32,629	3,464	3,047	9.74	6.37
1948	45,959	27,663	2,671	1,877	7.61	4.88	1970	63,031	33,319	3,527	3,094	9.66	6.32
1949	47,646	28,432	2,811	1,869	7.63	5.08	1971	64,244	34,180	3,597	3,133	9.56	6.26
1950	49,254	29,059	2,907	1,909	7.71	5.28	1972	66,368	35,868	3,716	3,177	9.36	6.08
1951	50,495	29,224	2,979	1,887	7.88	5.54	1973	67,695	36,671	3,830	3,186	9.30	6.07
1952	51,058	28,727	3,019	1,963	8.17	5.89	1974	69,435	37,815	3,926	3,216	9.21	6.03
1953	51,742	28,463	3,031	2,064	8.43	6.15	1975	71,217	38,944	4,046	3,259	9.13	6.00
1954	52,374	28,323	3,045	2,271	8.66	6.35	1976	72,976	39,963	4,168	3,284	9.08	5.99
1955	52,998	28,277	3,048	2,362	8.87	6.50	1977	75,252	41,387	4,311	3,330	9.00	5.94
1956	53,477	28,216	3,050	2,495	9.08	6.62	1978	77,372	42,531	4,463	3,372	8.96	5.94
1957	53,753	28,034	3,037	2,560	9.30	6.75	1979	79,103	43,252	4,588	3,447	8.98	6.00
1958	53,985	27,853	3,020	2,577	9.51	6.86	1980	80,965	44,085	4,708	3,545	8.99	6.04
1959	54,398	27,889	3,010	2,605	9.67	6.90	1981	82,327	44,424	4,815	3,643	9.06	6.13
1960	54,779	27,944	3,008	2,651	9.82	6.92	1982	84,102	45,147	4,930	3,736	9.09	6.16
1961	55,089	27,968	3,009	2,676	9.95	6.94	1983	84,580	44,613	5,016	3,862	9.25	6.34
1962	55,736	28,343	3,027	2,699	10.01	6.87	1984	85,083	44,296	5,054	4,015	9.37	6.45
1963	56,700	29,041	3,075	2,737	9.99	6.74	1985	85,770	44,236	5,126	4,173	9.45	6.51
1964	57,540	29,607	3,133	2,801	9.98	6.65	1986	85,930	43,707	5,175	4,298	9.58	6.61
1965	58,437	30,251	3,191	2,867	9.95	6.56	1987	87,287	44,444	5,247	4,422	9.56	6.51
1966	59,595	31,143	3,265	2,920	9.86	6.43	1988	88,554	45,096	5,375	4,540	9.55	6.43
1967	60,505	31,764	3,345	2,969	9.80	6.38	1989	90,047	45,982	5,504	4,696	9.50	6.32
1968	61,193	32,140	3,403	3,002	9.78	6.39							
Food and kindred products—structures													
1947	35,042	15,947	1,092	1,182	18.25	11.95	1969	38,932	22,449	1,242	994	13.90	8.90
1948	35,129	16,309	1,102	1,377	18.02	11.52	1970	40,453	23,627	1,290	947	13.62	8.73
1949	34,827	16,317	1,097	1,408	17.95	11.36	1971	41,770	24,516	1,338	911	13.49	8.70
1950	34,661	16,279	1,089	1,217	17.95	11.26	1972	42,942	25,277	1,380	968	13.41	8.73
1951	34,450	16,385	1,083	1,399	17.81	11.07	1973	43,978	25,787	1,417	891	13.45	8.85
1952	34,007	16,170	1,072	1,300	17.86	11.11	1974	45,212	26,588	1,455	1,022	13.37	8.88
1953	33,581	15,997	1,058	1,311	17.86	11.13	1975	46,688	27,559	1,500	995	13.28	8.86
1954	33,176	15,962	1,046	1,415	17.73	11.07	1976	48,543	28,776	1,556	917	13.18	8.79
1955	32,902	15,903	1,035	1,252	17.68	11.04	1977	50,199	29,872	1,614	1,054	13.09	8.78
1956	32,575	15,848	1,027	1,299	17.57	11.01	1978	52,136	31,050	1,673	914	13.06	8.76
1957	32,345	15,921	1,020	1,322	17.36	10.92	1979	54,420	32,620	1,744	1,031	12.92	8.66
1958	32,184	15,891	1,016	1,147	17.28	10.91	1980	56,265	33,754	1,812	1,101	12.89	8.70
1959	32,040	15,950	1,014	1,217	17.09	10.85	1981	58,472	35,102	1,880	1,020	12.86	8.69
1960	32,089	16,210	1,015	1,225	16.80	10.68	1982	60,578	36,372	1,952	1,116	12.84	8.72
1961	32,220	16,388	1,019	1,067	16.64	10.60	1983	62,258	37,191	2,015	1,154	12.92	8.85
1962	32,745	17,060	1,033	1,179	16.16	10.23	1984	63,935	37,937	2,070	1,140	13.04	8.99
1963	33,118	17,546	1,050	1,164	15.80	10.05	1985	66,000	39,077	2,130	1,205	13.07	9.04
1964	33,904	18,230	1,071	969	15.48	9.79	1986	67,766	39,879	2,192	1,228	13.17	9.16
1965	34,644	18,925	1,099	1,055	15.12	9.59	1987	69,669	40,777	2,252	1,247	13.27	9.25
1966	35,547	19,776	1,129	1,077	14.73	9.36	1988	71,547	41,672	2,313	1,329	13.36	9.34
1967	36,552	20,546	1,163	928	14.48	9.22	1989	74,429	43,496	2,391	1,334	13.30	9.23
1968	37,658	21,421	1,200	970	14.20	9.07							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tobacco manufactures—equipment and structures													
1947	2,665	1,338	108	94	14.14	8.58	1969	3,985	2,395	178	118	9.93	6.55
1948	2,679	1,348	112	106	14.04	8.52	1970	4,032	2,379	182	116	10.16	6.91
1949	2,652	1,324	113	111	14.09	8.69	1971	4,211	2,492	186	117	10.09	6.89
1950	2,613	1,280	112	105	14.28	8.96	1972	4,463	2,671	195	119	9.91	6.73
1951	2,563	1,235	110	113	14.44	9.22	1973	4,861	2,982	210	119	9.52	6.35
1952	2,547	1,222	109	109	14.44	9.24	1974	5,199	3,225	227	127	9.32	6.23
1953	2,553	1,235	110	113	14.26	9.05	1975	5,437	3,358	241	130	9.37	6.35
1954	2,543	1,235	111	118	14.14	8.97	1976	5,616	3,423	253	132	9.56	6.58
1955	2,535	1,234	112	114	14.06	8.91	1977	5,942	3,629	266	138	9.50	6.55
1956	2,606	1,311	114	118	13.52	8.35	1978	6,281	3,842	281	145	9.48	6.52
1957	2,627	1,340	116	120	13.25	8.18	1979	6,519	3,949	293	154	9.62	6.68
1958	2,666	1,375	118	110	13.02	8.00	1980	6,958	4,254	308	163	9.48	6.53
1959	2,728	1,434	121	115	12.65	7.73	1981	8,237	5,374	344	173	8.50	5.53
1960	2,778	1,482	124	118	12.35	7.57	1982	9,200	6,141	393	184	8.14	5.29
1961	2,869	1,560	128	110	12.01	7.32	1983	9,907	6,622	434	195	8.11	5.38
1962	2,961	1,642	133	118	11.63	7.12	1984	10,641	7,110	470	204	8.11	5.48
1963	3,062	1,728	138	118	11.28	6.96	1985	11,333	7,535	506	220	8.18	5.64
1964	3,197	1,832	144	109	10.97	6.78	1986	11,802	7,718	538	235	8.43	5.97
1965	3,361	1,966	152	116	10.58	6.57	1987	12,232	7,855	563	251	8.70	6.31
1966	3,539	2,109	159	119	10.22	6.41	1988	12,491	7,819	583	267	9.09	6.75
1967	3,696	2,216	166	111	10.08	6.41	1989	12,607	7,655	594	295	9.54	7.26
1968	3,824	2,290	172	114	10.03	6.52							
Tobacco manufactures—equipment													
1947	1,207	701	62	39	8.44	5.30	1969	2,497	1,510	130	80	8.03	5.45
1948	1,256	729	67	42	8.44	5.38	1970	2,533	1,497	133	81	8.31	5.82
1949	1,273	726	69	45	8.64	5.66	1971	2,561	1,478	134	83	8.62	6.17
1950	1,264	698	69	49	8.98	6.11	1972	2,652	1,519	138	85	8.71	6.25
1951	1,249	668	69	50	9.33	6.54	1973	2,842	1,653	146	87	8.53	5.98
1952	1,261	665	69	52	9.47	6.67	1974	3,020	1,770	157	91	8.44	5.85
1953	1,295	687	70	53	9.42	6.55	1975	3,195	1,877	168	93	8.40	5.79
1954	1,328	706	72	56	9.40	6.47	1976	3,329	1,940	177	99	8.50	5.86
1955	1,350	717	74	59	9.43	6.46	1977	3,510	2,046	187	103	8.48	5.81
1956	1,396	751	76	61	9.31	6.26	1978	3,597	2,055	196	110	8.70	6.02
1957	1,453	795	79	62	9.15	6.04	1979	3,673	2,057	201	117	8.93	6.22
1958	1,486	811	81	61	9.18	6.05	1980	3,817	2,128	209	125	8.97	6.18
1959	1,542	852	84	64	9.05	5.91	1981	4,102	2,336	222	133	8.71	5.81
1960	1,573	866	86	65	9.10	5.97	1982	4,439	2,586	244	144	8.41	5.47
1961	1,648	924	89	67	8.91	5.77	1983	4,787	2,832	268	153	8.18	5.26
1962	1,734	991	93	69	8.69	5.58	1984	5,060	2,996	290	160	8.11	5.24
1963	1,812	1,047	98	70	8.57	5.51	1985	5,323	3,140	311	174	8.07	5.26
1964	1,919	1,127	103	72	8.37	5.37	1986	5,635	3,322	333	186	7.99	5.24
1965	2,046	1,222	110	74	8.15	5.23	1987	5,851	3,404	352	199	8.06	5.37
1966	2,178	1,319	116	76	7.98	5.15	1988	6,017	3,437	367	215	8.19	5.55
1967	2,296	1,398	121	77	7.92	5.19	1989	6,121	3,419	377	235	8.37	5.78
1968	2,395	1,454	125	77	7.97	5.32							
Tobacco manufactures—structures													
1947	1,458	637	46	55	18.86	12.18	1969	1,488	885	48	38	13.11	8.42
1948	1,422	620	45	64	18.98	12.22	1970	1,499	881	49	35	13.29	8.77
1949	1,378	598	44	66	19.12	12.36	1971	1,650	1,015	52	34	12.38	7.93
1950	1,349	582	43	56	19.25	12.39	1972	1,811	1,152	57	34	11.66	7.37
1951	1,314	568	42	63	19.29	12.37	1973	2,020	1,329	64	32	10.91	6.81
1952	1,286	556	41	57	19.33	12.31	1974	2,179	1,455	70	36	10.55	6.69
1953	1,257	548	40	60	19.25	12.19	1975	2,242	1,481	74	37	10.75	7.07
1954	1,216	529	39	62	19.31	12.32	1976	2,287	1,483	75	33	11.10	7.53
1955	1,185	517	37	55	19.32	12.32	1977	2,431	1,583	79	35	10.98	7.50
1956	1,209	560	37	57	18.38	11.15	1978	2,685	1,786	85	35	10.52	7.10
1957	1,175	546	37	57	18.32	11.29	1979	2,846	1,892	92	37	10.51	7.19
1958	1,181	563	37	49	17.85	10.81	1980	3,141	2,127	100	39	10.10	6.88
1959	1,186	582	37	51	17.32	10.40	1981	4,135	3,038	122	39	8.28	5.32
1960	1,206	616	38	53	16.58	9.83	1982	4,761	3,555	149	41	7.88	5.15
1961	1,222	636	39	43	16.19	9.58	1983	5,120	3,790	166	42	8.05	5.47
1962	1,227	651	39	48	15.78	9.46	1984	5,581	4,114	180	44	8.12	5.66
1963	1,250	682	40	48	15.20	9.17	1985	6,011	4,395	195	47	8.28	5.91
1964	1,278	706	41	37	14.89	9.04	1986	6,167	4,396	205	49	8.83	6.53
1965	1,316	744	42	42	14.36	8.78	1987	6,381	4,451	211	52	9.29	7.03
1966	1,362	790	44	43	13.81	8.51	1988	6,474	4,382	216	53	9.93	7.69
1967	1,401	818	45	34	13.62	8.50	1989	6,486	4,236	217	60	10.65	8.46
1968	1,429	836	46	37	13.48	8.60							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Textile mill products—equipment and structures													
1947	32,710	15,342	1,491	1,668	14.66	8.82	1969	35,941	20,490	1,896	1,833	9.55	5.79
1948	34,729	17,472	1,607	1,714	13.61	7.69	1970	36,916	21,264	1,963	1,754	9.32	5.82
1949	35,578	18,280	1,726	1,682	13.13	7.39	1971	38,096	22,051	2,032	1,630	9.16	5.88
1950	36,228	18,689	1,796	1,553	12.87	7.28	1972	39,992	23,377	2,128	1,550	8.93	5.82
1951	36,754	19,044	1,853	1,679	12.59	7.21	1973	41,824	24,512	2,241	1,535	8.81	5.83
1952	36,916	18,910	1,891	1,592	12.51	7.32	1974	43,314	25,240	2,336	1,564	8.80	5.94
1953	36,687	18,392	1,905	1,612	12.54	7.56	1975	44,024	25,118	2,394	1,549	9.00	6.24
1954	36,159	17,694	1,899	1,725	12.61	7.83	1976	44,664	24,931	2,425	1,585	9.22	6.51
1955	35,851	17,181	1,886	1,677	12.66	8.00	1977	45,603	25,091	2,465	1,674	9.37	6.66
1956	35,607	16,788	1,879	1,727	12.64	8.08	1978	46,416	25,151	2,508	1,743	9.54	6.81
1957	35,042	16,183	1,863	1,819	12.68	8.24	1979	46,879	24,976	2,533	1,881	9.75	6.99
1958	34,119	15,266	1,823	1,825	12.91	8.52	1980	47,148	24,740	2,542	2,022	9.96	7.17
1959	33,404	14,722	1,777	1,944	12.95	8.58	1981	47,525	24,665	2,549	2,081	10.13	7.27
1960	32,863	14,430	1,743	1,989	12.89	8.47	1982	47,418	24,207	2,550	2,181	10.36	7.46
1961	32,300	14,147	1,711	1,985	12.88	8.36	1983	47,096	23,667	2,532	2,298	10.59	7.65
1962	31,743	14,135	1,678	2,218	12.69	8.10	1984	47,202	23,653	2,524	2,379	10.69	7.66
1963	31,193	14,115	1,648	2,172	12.50	7.88	1985	47,018	23,387	2,523	2,417	10.84	7.74
1964	31,253	14,616	1,635	2,072	12.17	7.44	1986	46,285	22,670	2,494	2,488	11.08	7.95
1965	31,713	15,590	1,653	2,162	11.59	6.89	1987	46,065	22,546	2,465	2,539	11.17	7.94
1966	33,206	17,544	1,713	2,169	10.73	6.16	1988	45,986	22,611	2,462	2,581	11.20	7.88
1967	34,052	18,584	1,785	1,972	10.28	5.95	1989	45,870	22,608	2,462	2,550	11.24	7.84
1968	34,746	19,352	1,836	1,904	9.93	5.89							
Textile mill products—equipment													
1947	15,708	9,039	971	902	7.11	4.36	1969	24,504	13,810	1,538	1,476	7.39	4.62
1948	18,254	11,322	1,100	833	6.29	3.79	1970	25,157	14,302	1,591	1,423	7.23	4.69
1949	19,745	12,373	1,239	795	6.13	3.85	1971	26,047	14,862	1,648	1,309	7.12	4.75
1950	20,883	12,978	1,328	793	6.16	4.06	1972	27,505	15,839	1,732	1,243	6.98	4.70
1951	21,902	13,415	1,400	815	6.27	4.30	1973	28,844	16,611	1,829	1,252	6.93	4.74
1952	22,523	13,383	1,454	798	6.54	4.65	1974	29,835	16,955	1,906	1,250	7.03	4.89
1953	22,862	13,067	1,484	824	6.89	5.05	1975	30,188	16,631	1,949	1,259	7.30	5.19
1954	22,996	12,589	1,496	882	7.27	5.46	1976	30,651	16,449	1,971	1,314	7.54	5.41
1955	23,179	12,235	1,501	960	7.60	5.76	1977	31,311	16,503	2,003	1,384	7.71	5.51
1956	23,409	11,948	1,508	987	7.91	5.97	1978	31,771	16,421	2,035	1,482	7.90	5.61
1957	23,394	11,498	1,507	1,069	8.25	6.20	1979	31,875	16,086	2,049	1,595	8.14	5.77
1958	22,973	10,803	1,483	1,204	8.66	6.52	1980	31,812	15,718	2,046	1,727	8.35	5.89
1959	22,731	10,403	1,451	1,288	8.94	6.61	1981	31,779	15,457	2,042	1,797	8.52	5.95
1960	22,548	10,142	1,428	1,346	9.15	6.57	1982	31,404	14,957	2,031	1,889	8.72	6.06
1961	22,213	9,867	1,403	1,458	9.34	6.51	1983	30,917	14,476	2,007	1,996	8.88	6.14
1962	21,913	9,826	1,376	1,629	9.37	6.29	1984	30,646	14,320	1,990	2,080	8.91	6.06
1963	21,593	9,789	1,352	1,629	9.36	6.09	1985	30,161	13,975	1,978	2,094	8.98	6.05
1964	21,570	10,076	1,340	1,646	9.18	5.74	1986	29,283	13,332	1,943	2,156	9.12	6.15
1965	21,918	10,756	1,352	1,679	8.81	5.29	1987	28,817	13,196	1,909	2,215	9.06	6.01
1966	22,755	11,932	1,397	1,730	8.23	4.80	1988	28,467	13,186	1,897	2,212	8.96	5.83
1967	23,338	12,672	1,451	1,602	7.87	4.64	1989	28,158	13,180	1,891	2,171	8.84	5.67
1968	23,788	13,149	1,492	1,513	7.64	4.64							
Textile mill products—structures													
1947	17,002	6,303	521	766	21.64	15.20	1969	11,437	6,681	358	357	14.17	8.19
1948	16,475	6,150	507	880	21.71	14.88	1970	11,759	6,961	372	331	13.80	8.15
1949	15,832	5,907	487	886	21.87	14.80	1971	12,049	7,189	383	321	13.55	8.21
1950	15,345	5,711	468	760	22.00	14.61	1972	12,487	7,538	396	307	13.22	8.16
1951	14,852	5,630	452	864	21.91	14.16	1973	12,980	7,901	413	282	12.98	8.12
1952	14,393	5,527	437	794	21.86	13.79	1974	13,479	8,284	430	315	12.71	8.11
1953	13,824	5,325	421	788	21.90	13.70	1975	13,835	8,487	445	290	12.70	8.28
1954	13,163	5,104	403	844	21.93	13.69	1976	14,013	8,481	454	270	12.91	8.64
1955	12,673	4,946	385	717	21.92	13.55	1977	14,292	8,589	462	290	12.99	8.88
1956	12,197	4,841	371	741	21.73	13.30	1978	14,646	8,730	472	260	13.10	9.06
1957	11,648	4,685	356	750	21.59	13.23	1979	15,005	8,890	484	285	13.18	9.21
1958	11,146	4,463	341	621	21.66	13.38	1980	15,337	9,022	495	295	13.29	9.38
1959	10,673	4,319	327	655	21.48	13.33	1981	15,746	9,208	508	284	13.38	9.48
1960	10,315	4,288	315	643	21.05	12.99	1982	16,015	9,250	519	292	13.58	9.72
1961	10,087	4,280	308	527	20.69	12.63	1983	16,180	9,191	526	302	13.87	10.04
1962	9,830	4,310	302	589	20.10	12.23	1984	16,556	9,333	534	300	13.99	10.12
1963	9,599	4,326	296	543	19.57	11.93	1985	16,858	9,412	545	323	14.16	10.25
1964	9,684	4,541	296	426	18.82	11.20	1986	17,003	9,338	551	332	14.45	10.52
1965	9,795	4,834	301	483	17.82	10.44	1987	17,248	9,350	557	324	14.69	10.68
1966	10,451	5,613	316	439	16.17	9.05	1988	17,519	9,426	564	369	14.84	10.74
1967	10,714	5,912	334	370	15.53	8.75	1989	17,713	9,428	571	379	15.06	10.87
1968	10,958	6,203	344	391	14.90	8.55							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Apparel and other textile products—equipment and structures													
1947	4,489	2,345	259	192	11.28	7.05	1969	8,794	5,432	525	280	7.72	5.12
1948	4,593	2,389	275	206	11.15	7.00	1970	9,370	5,772	561	307	7.68	5.17
1949	4,581	2,326	281	221	11.29	7.25	1971	10,029	6,179	594	322	7.64	5.18
1950	4,606	2,306	283	231	11.34	7.32	1972	10,980	6,863	641	357	7.44	5.02
1951	4,638	2,309	285	249	11.31	7.31	1973	11,704	7,317	687	399	7.44	5.08
1952	4,596	2,248	284	258	11.45	7.47	1974	12,356	7,681	724	418	7.51	5.21
1953	4,548	2,207	280	277	11.53	7.54	1975	12,779	7,823	752	450	7.72	5.47
1954	4,549	2,231	278	293	11.43	7.39	1976	13,207	7,988	772	484	7.91	5.70
1955	4,605	2,311	278	292	11.24	7.10	1977	13,854	8,345	806	491	7.98	5.77
1956	4,641	2,379	281	305	11.04	6.89	1978	14,472	8,660	843	510	8.08	5.86
1957	4,733	2,497	284	300	10.74	6.62	1979	14,956	8,863	870	549	8.24	6.02
1958	4,754	2,524	288	283	10.68	6.63	1980	15,408	9,027	891	556	8.42	6.17
1959	4,798	2,573	288	282	10.54	6.61	1981	15,832	9,176	907	576	8.62	6.32
1960	4,844	2,613	288	271	10.43	6.62	1982	15,833	8,954	904	623	9.00	6.69
1961	4,888	2,636	289	256	10.41	6.69	1983	15,974	8,906	893	642	9.29	6.91
1962	5,207	2,924	300	256	9.84	6.19	1984	16,251	9,048	890	672	9.46	6.95
1963	5,838	3,488	334	254	8.93	5.42	1985	16,353	9,072	891	735	9.68	7.08
1964	6,233	3,767	371	245	8.65	5.33	1986	16,374	9,024	883	743	9.95	7.25
1965	6,589	3,992	397	253	8.47	5.35	1987	16,353	8,973	869	762	10.20	7.42
1966	7,034	4,287	423	258	8.25	5.31	1988	16,206	8,830	853	774	10.50	7.65
1967	7,542	4,615	455	258	8.07	5.26	1989	16,268	8,884	839	744	10.66	7.72
1968	8,121	4,987	489	265	7.89	5.21							
Apparel and other textile products—equipment													
1947	2,385	1,339	194	128	5.77	3.65	1969	5,333	3,136	417	220	5.53	3.91
1948	2,497	1,383	209	133	5.79	3.74	1970	5,697	3,319	444	246	5.62	3.95
1949	2,510	1,338	216	147	6.00	4.03	1971	6,117	3,553	470	263	5.67	3.93
1950	2,546	1,326	219	163	6.12	4.17	1972	6,787	4,031	508	299	5.54	3.72
1951	2,575	1,314	221	173	6.23	4.26	1973	7,171	4,228	544	339	5.64	3.82
1952	2,557	1,270	221	187	6.41	4.40	1974	7,585	4,443	571	354	5.74	3.90
1953	2,528	1,238	217	203	6.52	4.46	1975	7,729	4,407	590	389	6.00	4.18
1954	2,517	1,234	215	214	6.56	4.40	1976	7,900	4,423	602	423	6.19	4.36
1955	2,553	1,289	215	224	6.42	4.16	1977	8,281	4,629	626	425	6.22	4.33
1956	2,578	1,337	216	230	6.30	4.01	1978	8,471	4,645	652	449	6.38	4.47
1957	2,692	1,466	220	226	6.00	3.73	1979	8,588	4,616	665	479	6.54	4.60
1958	2,699	1,477	224	217	6.00	3.83	1980	8,714	4,596	676	483	6.70	4.67
1959	2,723	1,499	223	210	5.97	3.90	1981	8,748	4,511	679	504	6.89	4.77
1960	2,727	1,493	222	201	6.04	4.06	1982	8,401	4,102	664	544	7.30	5.17
1961	2,744	1,492	222	192	6.12	4.19	1983	8,289	3,967	643	558	7.49	5.18
1962	3,003	1,718	231	186	5.76	3.80	1984	8,149	3,869	629	587	7.60	5.09
1963	3,557	2,208	263	185	5.12	3.22	1985	7,954	3,774	619	641	7.67	4.98
1964	3,846	2,397	297	186	5.09	3.32	1986	7,736	3,672	602	647	7.72	4.87
1965	4,085	2,518	319	187	5.19	3.51	1987	7,478	3,567	580	655	7.73	4.78
1966	4,325	2,626	339	193	5.31	3.70	1988	7,100	3,369	557	654	7.79	4.80
1967	4,667	2,821	365	201	5.34	3.75	1989	6,866	3,312	534	623	7.68	4.63
1968	4,963	2,945	391	203	5.47	3.88							
Apparel and other textile products—structures													
1947	2,105	1,006	65	64	17.53	11.56	1969	3,461	2,296	108	60	11.09	5.78
1948	2,096	1,006	66	73	17.55	11.48	1970	3,673	2,453	117	61	10.89	6.83
1949	2,071	988	65	73	17.70	11.60	1971	3,911	2,626	124	59	10.71	6.87
1950	2,060	980	64	67	17.79	11.59	1972	4,192	2,831	133	58	10.53	6.87
1951	2,063	995	64	76	17.64	11.33	1973	4,533	3,089	143	60	10.29	6.80
1952	2,038	977	64	70	17.79	11.46	1974	4,771	3,238	153	64	10.33	7.00
1953	2,020	969	63	74	17.80	11.47	1975	5,050	3,417	162	62	10.35	7.15
1954	2,032	997	63	79	17.47	11.09	1976	5,308	3,565	171	61	10.47	7.36
1955	2,052	1,022	64	68	17.25	10.80	1977	5,573	3,716	179	66	10.59	7.55
1956	2,062	1,043	64	75	16.98	10.59	1978	6,001	4,015	191	62	10.49	7.48
1957	2,041	1,032	64	74	16.98	10.72	1979	6,368	4,247	204	70	10.53	7.56
1958	2,055	1,047	64	65	16.83	10.60	1980	6,695	4,431	216	73	10.66	7.73
1959	2,075	1,073	65	71	16.53	10.39	1981	7,085	4,665	228	72	10.75	7.82
1960	2,117	1,120	66	70	16.09	10.04	1982	7,433	4,852	240	80	10.92	7.98
1961	2,144	1,144	67	64	15.91	9.95	1983	7,685	4,938	250	84	11.23	8.29
1962	2,204	1,205	69	70	15.40	9.59	1984	8,102	5,179	261	86	11.33	8.34
1963	2,281	1,280	71	68	14.87	9.22	1985	8,399	5,298	273	94	11.59	8.57
1964	2,386	1,370	74	59	14.38	8.85	1986	8,638	5,352	281	96	11.95	8.88
1965	2,504	1,474	78	65	13.82	8.49	1987	8,875	5,406	289	106	12.29	9.17
1966	2,709	1,660	84	65	12.96	7.86	1988	9,106	5,461	296	120	12.60	9.42
1967	2,875	1,794	90	57	12.52	7.64	1989	9,401	5,572	304	121	12.84	9.55
1968	3,158	2,041	98	62	11.71	7.12							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Paper and allied products—equipment and structures													
1947	23,401	14,520	1,098	598	9.26	5.81	1969	61,697	36,407	3,137	2,001	9.21	6.29
1948	24,865	15,448	1,204	644	9.14	5.84	1970	63,855	37,449	3,261	2,089	9.28	6.40
1949	25,892	15,895	1,279	672	9.21	6.06	1971	65,111	37,545	3,344	2,119	9.49	6.65
1950	26,821	16,193	1,338	685	9.35	6.30	1972	65,992	37,536	3,660	2,713	9.66	6.81
1951	28,132	16,867	1,401	745	9.36	6.38	1973	67,797	38,190	3,462	2,246	9.78	6.92
1952	29,168	17,217	1,467	760	9.48	6.56	1974	70,830	40,111	3,584	2,409	9.72	6.80
1953	30,394	17,742	1,531	798	9.55	6.65	1975	73,940	42,055	3,742	2,504	9.67	6.71
1954	31,846	18,504	1,607	895	9.54	6.65	1976	76,986	43,875	3,897	2,592	9.66	6.66
1955	33,431	19,388	1,688	958	9.52	6.61	1977	80,097	45,728	4,057	2,727	9.65	6.62
1956	35,959	21,169	1,799	1,027	9.28	6.33	1978	83,759	48,054	4,237	2,834	9.60	6.54
1957	38,386	22,783	1,924	1,086	9.13	6.17	1979	87,873	50,884	4,438	3,069	9.49	6.42
1958	39,531	23,112	2,010	1,162	9.32	6.37	1980	91,859	53,508	4,649	3,197	9.43	6.37
1959	40,631	23,464	2,061	1,283	9.47	6.55	1981	94,666	54,821	4,817	3,221	9.52	6.48
1960	41,795	23,904	2,115	1,359	9.60	6.68	1982	97,437	56,123	4,953	3,381	9.59	6.59
1961	43,000	24,405	2,169	1,432	9.71	6.78	1983	99,405	56,624	5,071	3,500	9.74	6.78
1962	44,371	25,104	2,228	1,520	9.77	6.81	1984	101,710	57,508	5,179	3,606	9.85	6.89
1963	45,754	25,830	2,298	1,602	9.81	6.84	1985	105,030	59,332	5,347	3,711	9.86	6.90
1964	47,575	26,944	2,382	1,643	9.78	6.78	1986	107,969	60,586	5,527	3,711	9.95	6.96
1965	50,391	29,043	2,507	1,752	9.57	6.53	1987	110,222	61,232	5,664	3,917	10.07	7.09
1966	53,905	31,737	2,683	1,820	9.29	6.24	1988	113,493	62,961	5,821	4,128	10.10	7.07
1967	56,912	33,777	2,865	1,851	9.17	6.15	1989	119,555	67,261	6,084	4,176	9.92	6.81
1968	59,185	34,977	3,007	1,885	9.21	6.24							
Paper and allied products—equipment													
1947	14,875	9,863	832	392	5.96	4.10	1969	45,103	26,059	2,605	1,722	8.13	5.56
1948	16,303	10,789	931	406	5.99	4.22	1970	46,716	26,821	2,708	1,802	8.20	5.65
1949	17,346	11,281	1,006	427	6.21	4.50	1971	47,592	26,822	2,776	1,836	8.39	5.87
1950	18,230	11,587	1,064	466	6.49	4.82	1972	48,407	26,872	2,912	2,092	8.56	6.03
1951	19,377	12,132	1,125	501	6.68	5.01	1973	49,814	27,417	2,881	1,953	8.65	6.08
1952	20,360	12,469	1,187	521	6.94	5.25	1974	52,200	28,959	2,986	2,079	8.57	5.93
1953	21,478	12,928	1,248	557	7.15	5.40	1975	54,627	30,515	3,121	2,179	8.51	5.81
1954	22,656	13,447	1,318	638	7.33	5.51	1976	57,160	32,130	3,257	2,260	8.46	5.72
1955	24,036	14,186	1,390	720	7.43	5.51	1977	59,719	33,742	3,400	2,381	8.42	5.65
1956	26,015	15,471	1,489	770	7.40	5.34	1978	62,643	35,681	3,559	2,506	8.35	5.56
1957	27,897	16,616	1,596	833	7.42	5.27	1979	65,679	37,739	3,730	2,669	8.27	5.49
1958	28,790	16,803	1,668	931	7.69	5.51	1980	68,959	39,991	3,911	2,793	8.19	5.43
1959	29,666	17,029	1,711	1,031	7.92	5.70	1981	70,911	40,830	4,054	2,839	8.28	5.57
1960	30,523	17,266	1,755	1,103	8.13	5.85	1982	72,943	41,728	4,164	2,927	8.36	5.70
1961	31,354	17,523	1,799	1,191	8.32	5.98	1983	74,376	42,060	4,262	3,058	8.50	5.88
1962	32,349	17,971	1,846	1,262	8.44	6.02	1984	76,053	42,705	4,351	3,169	8.59	6.00
1963	33,452	18,545	1,905	1,337	8.51	6.02	1985	78,577	44,072	4,497	3,197	8.60	6.01
1964	34,834	19,385	1,977	1,404	8.50	5.95	1986	80,426	44,634	4,646	3,229	8.71	6.12
1965	36,996	20,997	2,083	1,495	8.32	5.69	1987	81,707	44,712	4,750	3,407	8.86	6.28
1966	39,643	22,998	2,233	1,544	8.10	5.44	1988	84,078	45,915	4,877	3,557	8.89	6.27
1967	41,765	24,383	2,386	1,600	8.03	5.39	1989	88,565	49,079	5,099	3,630	8.73	6.02
1968	43,315	25,101	2,500	1,618	8.11	5.50							
Paper and allied products—structures													
1947	8,526	4,658	266	206	15.03	9.45	1969	16,593	10,348	531	279	12.15	8.13
1948	8,563	4,659	273	238	15.13	9.61	1970	17,138	10,628	553	287	12.24	8.30
1949	8,546	4,614	273	245	15.29	9.86	1971	17,518	10,723	568	283	12.49	8.61
1950	8,591	4,606	273	219	15.43	10.02	1972	17,584	10,664	748	620	12.68	8.79
1951	8,754	4,736	277	244	15.29	9.88	1973	17,982	10,773	581	293	12.90	9.04
1952	8,808	4,748	280	239	15.36	10.01	1974	18,630	11,152	598	329	12.91	9.06
1953	8,915	4,814	283	241	15.33	10.01	1975	19,314	11,540	620	325	12.94	9.08
1954	9,190	5,057	289	257	14.99	9.70	1976	19,826	11,745	640	332	13.10	9.23
1955	9,395	5,203	297	238	14.87	9.61	1977	20,378	11,985	657	346	13.23	9.35
1956	9,944	5,698	310	257	14.21	8.99	1978	21,115	12,373	678	328	13.29	9.35
1957	10,488	6,167	328	253	13.69	8.58	1979	22,194	13,145	708	400	13.09	9.10
1958	10,741	6,309	342	231	13.67	8.68	1980	22,900	13,517	737	404	13.16	9.15
1959	10,965	6,435	350	252	13.65	8.80	1981	23,755	13,991	763	382	13.20	9.14
1960	11,272	6,638	359	256	13.56	8.83	1982	24,493	14,396	789	454	13.25	9.18
1961	11,646	6,882	370	240	13.46	8.82	1983	25,029	14,565	809	442	13.44	9.36
1962	12,022	7,133	383	258	13.34	8.81	1984	25,658	14,802	828	437	13.60	9.48
1963	12,302	7,286	393	266	13.35	8.94	1985	26,452	15,260	850	513	13.62	9.46
1964	12,741	7,558	405	239	13.28	8.92	1986	27,543	15,952	881	482	13.55	9.32
1965	13,395	8,045	424	256	13.01	8.70	1987	28,515	16,519	914	510	13.55	9.27
1966	14,262	8,738	450	276	12.59	8.35	1988	29,415	17,047	944	571	13.56	9.25
1967	15,146	9,394	480	251	12.31	8.13	1989	30,989	18,183	985	547	13.33	8.95
1968	15,870	9,877	507	267	12.21	8.11							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Printing and publishing—equipment and structures													
1947	12,248	7,151	670	479	8.80	5.50	1969	31,651	18,985	1,763	1,138	8.17	5.60
1948	13,181	7,861	731	492	8.47	5.30	1970	33,264	19,947	1,854	1,162	8.17	5.64
1949	14,053	8,471	794	512	8.25	5.24	1971	34,947	20,923	1,941	1,185	8.20	5.68
1950	14,901	9,002	853	519	8.15	5.26	1972	36,679	21,907	2,038	1,245	8.23	5.74
1951	15,575	9,321	901	532	8.18	5.41	1973	38,429	22,868	2,139	1,296	8.29	5.80
1952	15,909	9,297	929	556	8.39	5.73	1974	39,816	23,452	2,226	1,371	8.41	5.95
1953	16,280	9,320	948	578	8.57	5.98	1975	40,749	23,597	2,289	1,438	8.63	6.18
1954	16,793	9,484	978	614	8.67	6.11	1976	41,557	23,649	2,335	1,508	8.87	6.40
1955	17,368	9,720	1,011	652	8.75	6.17	1977	43,081	24,440	2,402	1,601	8.93	6.41
1956	18,115	10,129	1,049	693	8.74	6.11	1978	44,478	25,094	2,483	1,670	9.03	6.46
1957	18,776	10,470	1,085	746	8.77	6.11	1979	46,252	26,184	2,556	1,788	9.04	6.39
1958	19,586	10,957	1,122	776	8.75	6.03	1980	47,804	27,088	2,632	1,890	9.08	6.39
1959	20,245	11,302	1,159	823	8.79	6.04	1981	49,355	27,988	2,702	1,944	9.13	6.39
1960	21,027	11,802	1,196	891	8.77	5.99	1982	50,748	28,757	2,775	2,041	9.20	6.43
1961	21,799	12,294	1,235	931	8.76	5.96	1983	51,865	29,273	2,841	2,129	9.31	6.53
1962	22,615	12,821	1,274	959	8.73	5.93	1984	53,559	30,379	2,917	2,167	9.32	6.49
1963	23,415	13,357	1,317	1,025	8.70	5.92	1985	56,210	32,416	3,051	2,283	9.17	6.30
1964	24,182	13,823	1,359	1,036	8.71	5.96	1986	58,044	33,551	3,182	2,343	9.18	6.33
1965	25,256	14,554	1,410	1,039	8.64	5.90	1987	61,499	36,184	3,361	2,389	8.99	6.12
1966	26,842	15,776	1,487	1,092	8.42	5.70	1988	65,017	38,685	3,626	2,445	8.84	6.00
1967	28,516	16,989	1,583	1,086	8.26	5.59	1989	69,571	42,018	3,908	2,527	8.62	5.83
1968	30,022	17,942	1,673	1,084	8.22	5.59							
Printing and publishing—equipment													
1947	7,961	4,618	535	388	6.34	4.02	1969	20,159	11,542	1,394	979	6.49	4.32
1948	8,773	5,246	590	390	6.04	3.83	1970	21,011	11,974	1,460	999	6.51	4.38
1949	9,556	5,805	649	404	5.88	3.79	1971	21,867	12,378	1,521	1,021	6.56	4.45
1950	10,293	6,276	704	423	5.83	3.85	1972	22,930	12,961	1,594	1,069	6.56	4.46
1951	10,761	6,437	747	426	5.99	4.09	1973	24,006	13,538	1,674	1,122	6.57	4.47
1952	10,894	6,267	769	451	6.32	4.49	1974	24,781	13,788	1,740	1,163	6.68	4.57
1953	11,194	6,280	783	472	6.53	4.71	1975	25,227	13,737	1,785	1,225	6.86	4.74
1954	11,580	6,374	810	503	6.69	4.83	1976	25,619	13,690	1,817	1,307	7.02	4.87
1955	11,995	6,516	838	544	6.81	4.88	1977	26,489	14,131	1,867	1,369	7.03	4.81
1956	12,452	6,700	868	579	6.91	4.87	1978	27,002	14,235	1,922	1,444	7.13	4.86
1957	12,857	6,865	894	635	7.01	4.87	1979	27,374	14,275	1,957	1,541	7.22	4.90
1958	13,333	7,112	921	670	7.05	4.81	1980	27,817	14,432	1,992	1,612	7.27	4.88
1959	13,726	7,290	948	710	7.12	4.79	1981	28,217	14,584	2,024	1,669	7.31	4.86
1960	14,171	7,554	975	771	7.13	4.73	1982	28,589	14,757	2,061	1,752	7.31	4.82
1961	14,527	7,748	1,002	816	7.16	4.72	1983	28,812	14,806	2,095	1,810	7.34	4.82
1962	14,943	8,002	1,027	838	7.14	4.68	1984	29,251	15,114	2,135	1,841	7.28	4.73
1963	15,381	8,303	1,058	894	7.09	4.63	1985	30,011	15,738	2,217	1,930	7.13	4.56
1964	15,742	8,514	1,087	915	7.07	4.65	1986	30,369	15,920	2,292	1,975	7.08	4.55
1965	16,387	8,972	1,123	909	6.95	4.56	1987	32,306	17,590	2,422	2,005	6.72	4.20
1966	17,347	9,726	1,183	946	6.73	4.38	1988	34,130	18,979	2,633	2,035	6.46	4.02
1967	18,361	10,467	1,257	950	6.57	4.27	1989	36,129	20,386	2,845	2,091	6.24	3.91
1968	19,241	10,999	1,326	942	6.52	4.29							
Printing and publishing—structures													
1947	4,287	2,533	135	92	13.37	8.19	1969	11,492	7,443	369	159	11.13	7.58
1948	4,408	2,615	141	102	13.29	8.24	1970	12,253	7,973	394	163	11.02	7.52
1949	4,497	2,667	145	108	13.29	8.39	1971	13,080	8,545	420	165	10.94	7.47
1950	4,608	2,726	148	97	13.32	8.51	1972	13,749	8,946	444	176	11.02	7.59
1951	4,815	2,885	154	106	13.07	8.36	1973	14,423	9,330	465	174	11.14	7.73
1952	5,016	3,029	161	104	12.89	8.29	1974	15,035	9,663	486	207	11.27	7.90
1953	5,086	3,040	165	106	13.06	8.60	1975	15,522	9,860	504	213	11.51	8.18
1954	5,212	3,109	168	111	13.08	8.73	1976	15,938	9,958	518	201	11.84	8.51
1955	5,373	3,204	173	108	13.06	8.79	1977	16,593	10,310	536	232	11.96	8.61
1956	5,664	3,429	181	114	12.75	8.54	1978	17,476	10,859	561	227	11.96	8.55
1957	5,919	3,605	190	111	12.59	8.47	1979	18,878	11,909	599	247	11.66	8.18
1958	6,253	3,844	200	105	12.37	8.29	1980	19,987	12,656	641	279	11.59	8.11
1959	6,519	4,013	210	113	12.31	8.31	1981	21,138	13,404	678	276	11.57	8.07
1960	6,856	4,248	221	119	12.16	8.22	1982	22,159	14,000	714	290	11.64	8.13
1961	7,273	4,546	233	114	11.97	8.07	1983	23,053	14,467	746	319	11.78	8.28
1962	7,671	4,820	247	121	11.84	8.00	1984	24,308	15,266	781	326	11.77	8.24
1963	8,034	5,054	259	131	11.79	8.03	1985	26,199	16,678	834	354	11.50	7.95
1964	8,440	5,309	272	121	11.77	8.05	1986	27,675	17,631	890	368	11.49	7.93
1965	8,869	5,582	286	130	11.75	8.05	1987	29,193	18,594	939	384	11.50	7.94
1966	9,495	6,050	304	146	11.49	7.84	1988	30,887	19,705	992	410	11.47	7.92
1967	10,156	6,522	325	137	11.32	7.69	1989	33,442	21,632	1,064	436	11.19	7.64
1968	10,781	6,942	347	142	11.25	7.66							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Chemicals and allied products—equipment and structures													
1947	42,375	27,012	2,041	909	8.57	5.50	1969	113,331	68,678	5,648	3,533	9.00	6.05
1948	44,329	27,791	2,214	1,001	8.71	5.76	1970	119,460	72,533	5,947	3,632	8.95	6.07
1949	45,961	28,225	2,320	1,075	8.91	6.07	1971	124,412	75,029	6,227	3,721	9.04	6.20
1950	47,776	28,768	2,421	1,144	9.11	6.32	1972	127,790	76,106	6,713	4,378	9.19	6.40
1951	51,089	30,837	2,559	1,273	9.01	6.22	1973	132,109	77,933	6,858	4,323	9.30	6.53
1952	54,719	33,055	2,751	1,336	8.92	6.15	1974	140,170	83,289	7,059	4,320	9.19	6.40
1953	57,818	34,711	2,931	1,460	8.95	6.19	1975	148,294	88,441	7,506	4,437	9.11	6.34
1954	60,183	35,712	3,078	1,669	9.07	6.33	1976	156,601	93,470	8,135	4,764	9.07	6.29
1955	61,696	35,921	3,171	1,808	9.31	6.58	1977	165,254	98,522	8,651	4,971	9.03	6.27
1956	64,426	37,305	3,277	1,946	9.37	6.62	1978	174,915	104,205	9,101	5,058	9.00	6.24
1957	67,439	38,980	3,412	2,080	9.40	6.60	1979	183,918	109,474	9,831	6,028	8.98	6.22
1958	69,585	39,732	3,536	2,213	9.57	6.75	1980	192,105	113,673	10,056	6,000	9.03	6.30
1959	70,505	39,486	3,596	2,448	9.84	7.03	1981	199,932	117,352	10,489	6,270	9.12	6.40
1960	72,635	40,526	3,655	2,574	9.92	7.07	1982	205,977	119,559	10,934	7,030	9.27	6.55
1961	75,491	42,287	3,769	2,677	9.92	6.99	1983	208,277	118,568	11,127	7,774	9.55	6.86
1962	77,520	43,234	3,885	2,795	10.01	7.05	1984	210,845	118,172	11,054	7,992	9.80	7.11
1963	79,935	44,630	3,993	2,938	10.03	7.03	1985	213,877	118,615	11,129	8,450	10.01	7.28
1964	83,533	47,087	4,145	2,981	9.94	6.88	1986	215,447	117,942	11,177	8,850	10.26	7.51
1965	89,260	51,646	4,396	3,171	9.63	6.51	1987	218,101	118,676	11,213	9,202	10.43	7.63
1966	96,146	57,137	4,735	3,273	9.29	6.16	1988	222,620	121,526	11,358	9,590	10.50	7.61
1967	101,860	61,181	5,068	3,323	9.14	6.06	1989	230,476	127,546	11,656	9,740	10.42	7.42
1968	107,753	65,157	5,357	3,367	9.04	6.02							
Chemicals and allied products—equipment													
1947	25,614	16,889	1,518	591	5.69	4.03	1969	72,602	42,579	4,348	2,928	7.59	5.07
1948	27,268	17,546	1,668	632	5.97	4.34	1970	76,586	45,041	4,573	3,010	7.54	5.08
1949	28,693	17,946	1,766	692	6.28	4.67	1971	79,742	46,563	4,788	3,105	7.60	5.20
1950	30,225	18,419	1,858	796	6.58	4.95	1972	82,257	47,421	5,059	3,371	7.72	5.35
1951	32,776	19,915	1,979	882	6.63	4.92	1973	85,357	48,791	5,234	3,462	7.79	5.44
1952	35,482	21,437	2,143	955	6.72	4.92	1974	91,420	52,928	5,472	3,512	7.64	5.26
1953	37,856	22,605	2,295	1,062	6.87	5.00	1975	97,624	56,992	5,875	3,637	7.53	5.15
1954	39,619	23,241	2,420	1,249	7.09	5.16	1976	104,005	60,991	6,371	3,898	7.46	5.08
1955	40,538	23,139	2,493	1,412	7.42	5.44	1977	111,058	65,302	6,836	4,015	7.40	5.02
1956	42,387	23,908	2,574	1,509	7.60	5.51	1978	117,631	68,910	7,271	4,242	7.40	5.04
1957	44,551	25,043	2,681	1,659	7.69	5.49	1979	122,609	71,070	7,730	4,844	7.49	5.15
1958	46,049	25,509	2,779	1,818	7.90	5.62	1980	127,362	72,909	7,982	4,999	7.60	5.28
1959	46,556	25,189	2,822	2,013	8.19	5.88	1981	132,198	74,834	8,307	5,324	7.71	5.38
1960	47,792	25,679	2,859	2,120	8.33	5.92	1982	135,316	75,330	8,602	5,918	7.88	5.56
1961	49,502	26,685	2,940	2,240	8.36	5.85	1983	135,546	73,475	8,699	6,552	8.17	5.87
1962	50,850	27,347	3,026	2,333	8.43	5.86	1984	135,831	72,175	8,622	6,940	8.41	6.11
1963	52,120	27,993	3,105	2,445	8.49	5.86	1985	136,174	71,271	8,620	7,282	8.62	6.28
1964	54,348	29,551	3,215	2,522	8.40	5.69	1986	135,772	69,962	8,595	7,605	8.84	6.47
1965	58,115	32,645	3,411	2,681	8.09	5.33	1987	135,802	69,514	8,559	7,990	8.99	6.56
1966	62,551	36,188	3,676	2,715	7.79	5.04	1988	137,560	70,998	8,618	8,247	8.99	6.47
1967	65,943	38,526	3,929	2,801	7.67	4.99	1989	141,224	74,247	8,805	8,309	8.88	6.26
1968	69,316	40,655	4,138	2,821	7.61	5.01							
Chemicals and allied products—structures													
1947	16,761	10,123	523	317	12.98	7.95	1969	40,729	26,099	1,300	605	11.51	7.65
1948	17,061	10,245	547	369	13.10	8.19	1970	42,874	27,492	1,374	622	11.48	7.69
1949	17,267	10,280	555	383	13.29	8.49	1971	44,670	28,466	1,439	616	11.61	7.85
1950	17,551	10,349	562	348	13.47	8.75	1972	45,534	28,685	1,654	1,007	11.85	8.13
1951	18,313	10,922	580	391	13.25	8.60	1973	46,752	29,143	1,624	861	12.06	8.35
1952	19,237	11,618	608	381	12.99	8.41	1974	48,750	30,361	1,588	808	12.08	8.39
1953	19,962	12,106	636	398	12.89	8.41	1975	50,670	31,449	1,631	800	12.15	8.49
1954	20,564	12,470	658	420	12.87	8.51	1976	52,596	32,479	1,764	866	12.25	8.57
1955	21,157	12,781	678	396	12.93	8.65	1977	54,196	33,220	1,815	956	12.39	8.72
1956	22,039	13,398	702	437	12.79	8.59	1978	57,284	35,295	1,831	817	12.28	8.57
1957	22,887	13,936	731	421	12.72	8.61	1979	61,309	38,404	2,102	1,184	11.94	8.20
1958	23,536	14,223	757	395	12.83	8.78	1980	64,743	40,764	2,075	1,001	11.83	8.12
1959	23,949	14,297	775	435	13.03	9.07	1981	67,733	42,519	2,182	946	11.88	8.19
1960	24,842	14,847	796	453	12.99	9.06	1982	70,662	44,229	2,332	1,113	11.93	8.25
1961	25,989	15,601	829	436	12.89	8.94	1983	72,730	45,093	2,428	1,222	12.11	8.47
1962	26,670	15,887	858	462	13.01	9.11	1984	75,014	45,997	2,431	1,052	12.32	8.67
1963	27,815	16,636	888	493	12.92	9.01	1985	77,702	47,344	2,509	1,168	12.44	8.79
1964	29,185	17,536	929	459	12.82	8.88	1986	79,675	47,980	2,582	1,245	12.67	9.02
1965	31,145	19,001	985	490	12.51	8.53	1987	82,299	49,162	2,654	1,212	12.82	9.13
1966	33,595	20,950	1,059	558	12.08	8.10	1988	85,061	50,527	2,739	1,343	12.93	9.20
1967	35,917	22,655	1,139	522	11.84	7.88	1989	89,252	53,299	2,851	1,431	12.85	9.04
1968	38,437	24,501	1,220	546	11.61	7.69							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Petroleum and coal products—equipment and structures													
1947	29,107	17,578	1,090	525	11.11	8.31	1969	63,198	35,523	2,316	1,570	13.07	8.92
1948	31,431	19,266	1,183	545	10.90	7.92	1970	65,600	37,230	2,414	1,707	12.90	8.73
1949	32,749	19,909	1,272	595	11.07	8.02	1971	68,130	38,923	2,517	1,665	12.79	8.59
1950	33,628	20,115	1,319	644	11.37	8.28	1972	69,365	39,521	2,828	2,171	12.84	8.62
1951	35,053	20,814	1,372	645	11.50	8.32	1973	70,631	39,952	2,661	1,804	12.94	8.76
1952	37,164	22,182	1,459	714	11.41	8.12	1974	73,523	41,963	2,768	1,862	12.77	8.57
1953	40,112	24,340	1,572	779	11.12	7.72	1975	77,332	44,792	2,939	1,927	12.47	8.28
1954	42,771	26,106	1,685	789	11.01	7.55	1976	81,346	47,651	3,131	1,937	12.23	8.05
1955	44,608	27,064	1,766	885	11.12	7.63	1977	83,718	48,807	3,295	2,036	12.24	8.14
1956	46,883	28,526	1,836	1,021	11.09	7.58	1978	85,897	49,620	3,419	2,008	12.33	8.28
1957	49,521	30,237	1,921	991	11.06	7.50	1979	89,483	51,897	3,569	2,205	12.19	8.17
1958	50,699	30,531	1,979	1,093	11.33	7.78	1980	92,641	53,594	3,747	2,220	12.16	8.18
1959	51,132	30,168	1,993	1,195	11.73	8.20	1981	98,409	57,741	3,963	2,269	11.85	7.86
1960	52,105	30,331	2,000	1,186	12.01	8.45	1982	105,850	63,476	4,276	2,492	11.40	7.44
1961	53,051	30,555	2,014	1,289	12.25	8.65	1983	109,488	65,184	4,544	2,537	11.44	7.56
1962	53,845	30,657	2,027	1,332	12.51	8.88	1984	111,835	65,580	4,683	2,615	11.63	7.81
1963	54,251	30,430	2,034	1,397	12.82	9.18	1985	113,425	65,334	4,772	2,826	11.86	8.11
1964	54,637	30,182	2,033	1,395	13.13	9.46	1986	112,863	63,035	4,793	2,957	12.31	8.64
1965	55,849	30,757	2,050	1,410	13.24	9.46	1987	112,475	61,076	4,766	3,086	12.72	9.09
1966	57,136	31,454	2,089	1,495	13.31	9.43	1988	112,057	59,353	4,740	3,317	13.09	9.48
1967	58,693	32,420	2,136	1,539	13.30	9.34	1989	112,204	58,359	4,731	3,471	13.37	9.73
1968	61,019	34,081	2,215	1,544	13.16	9.08							
Petroleum and coal products—equipment													
1947	8,204	4,430	417	372	10.33	6.60	1969	18,456	10,173	888	700	10.51	6.80
1948	9,305	5,442	470	379	9.27	5.58	1970	19,381	10,886	941	717	10.29	6.55
1949	9,826	5,826	527	388	8.99	5.50	1971	20,207	11,475	992	740	10.14	6.43
1950	10,202	6,044	555	395	8.90	5.61	1972	20,722	11,742	1,036	770	10.15	6.51
1951	10,973	6,616	591	391	8.55	5.44	1973	21,641	12,392	1,082	792	9.98	6.39
1952	12,140	7,535	654	403	8.04	5.12	1974	23,450	13,869	1,168	810	9.48	5.97
1953	13,389	8,470	725	408	7.68	4.94	1975	25,730	15,724	1,297	841	8.93	5.57
1954	14,389	9,120	784	432	7.58	5.00	1976	27,854	17,299	1,435	845	8.61	5.41
1955	14,836	9,221	817	467	7.79	5.34	1977	29,679	18,489	1,561	883	8.45	5.42
1956	15,196	9,246	835	499	8.05	5.70	1978	31,073	19,175	1,665	912	8.47	5.59
1957	15,789	9,517	856	531	8.19	5.88	1979	33,416	20,731	1,783	938	8.29	5.53
1958	15,848	9,278	863	562	8.60	6.35	1980	35,547	21,973	1,924	972	8.24	5.57
1959	15,863	9,036	853	593	9.00	6.79	1981	38,018	23,466	2,069	1,020	8.17	5.56
1960	15,773	8,724	838	612	9.44	7.26	1982	41,193	25,560	2,254	1,094	8.02	5.46
1961	15,651	8,413	819	627	9.89	7.69	1983	43,067	26,275	2,422	1,184	8.15	5.67
1962	15,749	8,348	806	640	10.19	7.88	1984	43,881	25,971	2,508	1,273	8.48	6.04
1963	15,612	8,066	794	646	10.62	8.24	1985	44,409	25,403	2,556	1,351	8.85	6.44
1964	15,554	7,877	779	644	11.00	8.48	1986	44,647	24,644	2,577	1,479	9.24	6.84
1965	15,619	7,822	770	647	11.27	8.55	1987	44,554	23,706	2,570	1,617	9.65	7.24
1966	15,855	7,961	772	670	11.38	8.40	1988	44,502	22,975	2,558	1,762	10.01	7.53
1967	16,065	8,084	780	688	11.48	8.28	1989	44,929	22,867	2,563	1,908	10.22	7.58
1968	17,519	9,415	822	692	10.78	7.18							
Petroleum and coal products—structures													
1947	20,903	13,148	673	153	11.42	8.88	1969	44,742	25,350	1,428	870	14.12	9.77
1948	22,126	13,824	713	166	11.59	8.84	1970	46,219	26,344	1,473	990	14.00	9.63
1949	22,923	14,083	745	207	11.96	9.06	1971	47,923	27,448	1,525	925	13.91	9.49
1950	23,426	14,071	764	249	12.45	9.43	1972	48,643	27,779	1,793	1,401	13.98	9.52
1951	24,080	14,198	781	253	12.85	9.66	1973	48,990	27,560	1,578	1,012	14.25	9.83
1952	25,024	14,647	805	311	13.05	9.66	1974	50,073	28,094	1,600	1,051	14.31	9.86
1953	26,723	15,871	847	371	12.85	9.21	1975	51,603	29,068	1,642	1,086	14.24	9.75
1954	28,382	16,986	901	357	12.75	8.91	1976	53,492	30,352	1,697	1,092	14.11	9.56
1955	29,772	17,843	950	417	12.78	8.81	1977	54,039	30,318	1,734	1,153	14.33	9.80
1956	31,687	19,280	1,002	523	12.55	8.49	1978	54,824	30,445	1,754	1,096	14.52	9.97
1957	33,732	20,719	1,065	460	12.40	8.25	1979	56,066	31,167	1,786	1,267	14.52	9.93
1958	34,851	21,253	1,117	531	12.57	8.40	1980	57,094	31,621	1,822	1,249	14.60	9.99
1959	35,269	21,132	1,140	602	12.96	8.80	1981	60,391	34,273	1,894	1,249	14.16	9.43
1960	36,332	21,607	1,162	574	13.13	8.93	1982	64,658	37,916	2,021	1,398	13.55	8.78
1961	37,400	22,143	1,195	662	13.24	9.02	1983	66,421	38,910	2,122	1,353	13.57	8.84
1962	38,096	22,309	1,222	692	13.47	9.25	1984	67,954	39,609	2,175	1,341	13.66	8.97
1963	38,639	22,364	1,240	752	13.71	9.51	1985	69,017	39,931	2,215	1,475	13.80	9.18
1964	39,083	22,305	1,255	751	13.98	9.80	1986	68,216	38,391	2,216	1,477	14.32	9.80
1965	40,230	22,935	1,280	763	14.01	9.77	1987	67,920	37,369	2,195	1,469	14.73	10.27
1966	41,281	23,493	1,317	825	14.05	9.78	1988	67,555	36,378	2,182	1,555	15.11	10.72
1967	42,628	24,335	1,357	851	13.98	9.69	1989	67,274	35,492	2,168	1,563	15.48	11.11
1968	43,500	24,666	1,393	852	14.11	9.80							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Rubber and miscellaneous plastics products—equipment and structures													
1947	7,769	4,489	442	295	8.90	5.43	1969	26,398	16,486	1,603	939	6.76	4.58
1948	8,246	4,799	485	314	8.71	5.35	1970	28,297	17,639	1,730	973	6.76	4.66
1949	8,461	4,841	511	334	8.80	5.57	1971	29,800	18,330	1,834	1,008	6.90	4.86
1950	8,824	5,025	531	348	8.75	5.61	1972	32,075	19,735	1,949	1,067	6.89	4.87
1951	9,353	5,361	562	367	8.56	5.50	1973	34,918	21,613	2,108	1,129	6.82	4.81
1952	9,910	5,704	601	382	8.40	5.42	1974	37,677	23,315	2,281	1,212	6.82	4.83
1953	10,429	5,984	639	395	8.32	5.42	1975	39,117	23,698	2,405	1,334	7.07	5.11
1954	11,003	6,320	678	436	8.20	5.38	1976	40,713	24,211	2,490	1,391	7.29	5.33
1955	11,511	6,565	716	447	8.19	5.43	1977	42,343	24,819	2,579	1,541	7.48	5.50
1956	12,192	6,972	756	477	8.07	5.35	1978	44,509	25,951	2,683	1,632	7.58	5.54
1957	12,704	7,213	795	520	8.07	5.41	1979	46,699	27,156	2,799	1,793	7.66	5.56
1958	13,091	7,315	824	533	8.19	5.55	1980	47,968	27,492	2,884	1,926	7.87	5.76
1959	13,523	7,481	849	578	8.24	5.62	1981	49,070	27,727	2,936	2,040	8.09	5.94
1960	14,320	8,032	888	636	8.06	5.43	1982	49,777	27,706	2,973	2,214	8.34	6.16
1961	15,049	8,500	935	668	7.98	5.35	1983	49,784	27,089	2,972	2,315	8.67	6.48
1962	15,996	9,178	987	711	7.79	5.19	1984	50,943	27,712	2,987	2,409	8.77	6.49
1963	16,622	9,510	1,036	736	7.80	5.25	1985	52,900	29,126	3,074	2,491	8.74	6.33
1964	17,621	10,197	1,084	766	7.67	5.15	1986	53,783	29,513	3,154	2,620	8.88	6.42
1965	19,010	11,230	1,159	797	7.44	4.95	1987	54,972	30,236	3,212	2,706	8.95	6.44
1966	20,641	12,447	1,256	833	7.20	4.78	1988	56,251	31,007	3,283	2,731	9.01	6.45
1967	22,337	13,653	1,362	864	7.04	4.69	1989	58,473	32,701	3,386	2,814	8.92	6.30
1968	24,274	15,015	1,475	891	6.88	4.62							
Rubber and miscellaneous plastics products—equipment													
1947	5,226	3,134	362	232	5.74	3.66	1969	19,319	11,532	1,378	856	5.76	3.84
1948	5,704	3,451	403	239	5.65	3.66	1970	20,590	12,221	1,484	891	5.79	3.93
1949	5,924	3,502	430	256	5.85	3.93	1971	21,581	12,585	1,568	926	5.93	4.11
1950	6,235	3,646	450	278	5.93	4.07	1972	23,099	13,432	1,662	980	5.94	4.12
1951	6,698	3,920	479	287	5.91	4.06	1973	25,092	14,689	1,793	1,043	5.88	4.04
1952	7,189	4,207	515	307	5.89	4.07	1974	26,954	15,738	1,937	1,112	5.90	4.05
1953	7,672	4,462	551	317	5.94	4.11	1975	27,792	15,782	2,036	1,228	6.13	4.29
1954	8,194	4,749	589	351	5.96	4.13	1976	28,810	16,007	2,101	1,292	6.32	4.45
1955	8,617	4,925	624	371	6.08	4.24	1977	29,648	16,123	2,167	1,430	6.50	4.59
1956	9,192	5,239	660	396	6.11	4.22	1978	30,866	16,635	2,242	1,519	6.58	4.59
1957	9,643	5,436	697	438	6.22	4.29	1979	31,860	16,995	2,323	1,667	6.68	4.62
1958	9,940	5,477	723	462	6.41	4.46	1980	32,286	16,859	2,373	1,786	6.86	4.75
1959	10,296	5,594	746	500	6.54	4.53	1981	32,635	16,738	2,399	1,899	7.01	4.85
1960	10,884	5,963	779	555	6.50	4.41	1982	32,688	16,472	2,412	2,063	7.16	4.95
1961	11,390	6,253	819	597	6.49	4.38	1983	32,175	15,741	2,392	2,142	7.40	5.15
1962	12,114	6,753	864	633	6.38	4.23	1984	32,537	15,991	2,386	2,231	7.38	5.02
1963	12,519	6,917	905	658	6.46	4.33	1985	33,342	16,691	2,441	2,296	7.26	4.78
1964	13,177	7,335	944	697	6.40	4.27	1986	33,595	16,897	2,492	2,407	7.23	4.71
1965	14,198	8,076	1,006	720	6.22	4.09	1987	34,002	17,290	2,527	2,473	7.14	4.62
1966	15,348	8,897	1,089	752	6.06	3.96	1988	34,378	17,613	2,572	2,476	7.07	4.56
1967	16,542	9,713	1,178	792	5.94	3.89	1989	35,418	18,590	2,641	2,534	6.86	4.37
1968	17,800	10,524	1,272	814	5.86	3.88							
Rubber and miscellaneous plastics products—structures													
1947	2,543	1,355	80	63	15.41	9.52	1969	7,079	4,953	226	83	9.48	6.30
1948	2,542	1,348	81	75	15.56	9.69	1970	7,708	5,418	247	82	9.35	6.31
1949	2,537	1,340	81	78	15.69	9.86	1971	8,219	5,745	266	82	9.45	6.51
1950	2,589	1,379	82	69	15.56	9.70	1972	8,977	6,303	287	87	9.33	6.48
1951	2,655	1,441	84	80	15.26	9.41	1973	9,826	6,924	314	86	9.22	6.45
1952	2,721	1,497	86	75	15.03	9.23	1974	10,723	7,578	344	101	9.14	6.45
1953	2,757	1,523	88	78	14.95	9.26	1975	11,326	7,916	369	105	9.36	6.74
1954	2,809	1,570	89	85	14.72	9.17	1976	11,903	8,204	389	99	9.65	7.06
1955	2,894	1,640	92	76	14.46	9.01	1977	12,695	8,696	412	111	9.76	7.19
1956	3,000	1,732	95	81	14.06	8.77	1978	13,643	9,316	441	113	9.82	7.23
1957	3,061	1,777	98	82	13.91	8.82	1979	14,840	10,161	477	126	9.75	7.15
1958	3,151	1,837	101	71	13.77	8.81	1980	15,681	10,632	511	140	9.95	7.35
1959	3,227	1,887	104	78	13.65	8.86	1981	16,434	10,989	537	141	10.24	7.62
1960	3,436	2,069	109	80	13.04	8.38	1982	17,089	11,234	561	152	10.58	7.94
1961	3,659	2,247	116	71	12.60	8.06	1983	17,609	11,348	580	173	10.99	8.32
1962	3,882	2,425	123	78	12.18	7.84	1984	18,406	11,721	601	178	11.23	8.49
1963	4,103	2,593	131	79	11.89	7.73	1985	19,558	12,435	633	195	11.27	8.42
1964	4,443	2,862	141	69	11.45	7.42	1986	20,188	12,616	662	213	11.62	8.71
1965	4,812	3,155	153	77	11.03	7.17	1987	20,970	12,946	685	233	11.88	8.87
1966	5,293	3,550	167	81	10.51	6.84	1988	21,873	13,394	712	256	12.06	8.94
1967	5,795	3,939	184	72	10.18	6.66	1989	23,055	14,111	745	280	12.10	8.85
1968	6,474	4,491	204	77	9.70	6.35							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age Gross	Average age Net		Gross stock	Net stock	Depreciation	Discards	Average age Gross	Average age Net
Leather and leather products—equipment and structures													
1947	3,055	1,403	149	179	14.78	8.40	1969	3,122	1,747	172	151	9.43	5.97
1948	3,093	1,470	154	182	14.13	7.88	1970	3,152	1,755	174	150	9.45	6.14
1949	3,078	1,475	158	177	13.77	7.76	1971	3,186	1,768	176	150	9.48	6.28
1950	3,066	1,473	160	167	13.49	7.69	1972	3,220	1,775	177	147	9.57	6.43
1951	3,015	1,434	160	172	13.34	7.80	1973	3,284	1,813	179	149	9.55	6.47
1952	2,958	1,386	159	166	13.26	7.94	1974	3,309	1,814	180	153	9.64	6.64
1953	2,913	1,356	157	169	13.09	7.97	1975	3,311	1,793	180	153	9.83	6.87
1954	2,884	1,342	157	171	12.86	7.90	1976	3,335	1,796	179	155	9.94	7.00
1955	2,913	1,383	158	168	12.44	7.53	1977	3,376	1,819	179	158	10.00	7.04
1956	2,920	1,403	160	172	12.11	7.33	1978	3,486	1,909	182	160	9.89	6.86
1957	2,882	1,382	160	176	11.97	7.34	1979	3,602	2,006	186	163	9.77	6.71
1958	2,844	1,357	158	168	11.91	7.38	1980	3,669	2,050	189	164	9.82	6.77
1959	2,809	1,342	157	175	11.76	7.36	1981	3,808	2,166	193	169	9.69	6.62
1960	2,776	1,333	155	177	11.61	7.31	1982	3,821	2,153	196	168	9.89	6.90
1961	2,771	1,346	154	170	11.43	7.16	1983	3,815	2,121	195	167	10.14	7.21
1962	2,759	1,355	154	173	11.23	7.05	1984	3,793	2,077	193	168	10.43	7.55
1963	2,735	1,357	153	176	11.07	7.01	1985	3,773	2,035	191	167	10.70	7.86
1964	2,735	1,371	153	165	10.92	6.93	1986	3,706	1,948	187	165	11.13	8.34
1965	2,770	1,419	154	165	10.61	6.71	1987	3,661	1,891	183	167	11.47	8.66
1966	2,858	1,516	158	163	10.17	6.35	1988	3,618	1,837	179	165	11.81	8.96
1967	2,929	1,582	162	154	9.92	6.20	1989	3,598	1,807	176	165	12.07	9.12
1968	3,062	1,705	167	155	9.51	5.91							
Leather and leather products—equipment													
1947	1,503	857	101	86	6.60	4.17	1969	1,927	1,023	134	121	7.26	4.76
1948	1,598	928	108	83	6.39	4.11	1970	1,922	1,005	135	118	7.36	4.92
1949	1,648	946	114	79	6.47	4.30	1971	1,926	998	135	120	7.42	5.02
1950	1,699	963	117	82	6.56	4.46	1972	1,919	980	135	121	7.52	5.14
1951	1,717	945	120	82	6.79	4.76	1973	1,922	971	135	120	7.59	5.20
1952	1,720	915	120	86	7.08	5.07	1974	1,899	939	135	123	7.74	5.35
1953	1,732	898	120	89	7.29	5.25	1975	1,871	908	133	126	7.88	5.47
1954	1,747	887	121	95	7.47	5.35	1976	1,843	879	131	127	8.01	5.55
1955	1,806	925	124	101	7.43	5.16	1977	1,839	877	129	129	8.02	5.44
1956	1,839	938	127	104	7.49	5.12	1978	1,854	900	130	135	7.91	5.22
1957	1,838	924	127	113	7.64	5.21	1979	1,843	896	130	135	7.92	5.17
1958	1,832	909	127	116	7.78	5.28	1980	1,867	926	130	135	7.78	4.96
1959	1,829	900	126	118	7.87	5.30	1981	1,898	967	132	140	7.57	4.75
1960	1,820	894	125	126	7.92	5.28	1982	1,870	945	132	137	7.63	4.89
1961	1,808	888	124	127	7.96	5.27	1983	1,834	916	130	135	7.71	5.05
1962	1,802	887	123	127	7.95	5.23	1984	1,784	878	127	137	7.80	5.24
1963	1,791	888	123	132	7.91	5.18	1985	1,737	842	124	133	7.90	5.41
1964	1,779	885	122	129	7.88	5.18	1986	1,661	779	120	131	8.13	5.73
1965	1,806	917	123	126	7.71	4.99	1987	1,606	743	116	131	8.24	5.85
1966	1,840	955	126	127	7.52	4.83	1988	1,551	705	112	127	8.37	5.95
1967	1,863	976	128	122	7.42	4.79	1989	1,513	686	109	125	8.42	5.90
1968	1,917	1,022	131	121	7.24	4.66							
Leather and leather products—structures													
1947	1,553	546	48	94	22.70	15.02	1969	1,195	724	38	29	12.94	7.68
1948	1,495	542	46	99	22.40	14.33	1970	1,230	750	40	32	12.73	7.76
1949	1,429	530	44	98	22.18	13.93	1971	1,260	770	41	30	12.65	7.92
1950	1,367	510	42	85	22.11	13.77	1972	1,301	796	42	26	12.59	8.02
1951	1,297	489	40	89	22.00	13.66	1973	1,362	842	44	29	12.32	7.95
1952	1,238	472	38	80	21.85	13.52	1974	1,410	875	46	30	12.20	8.02
1953	1,181	459	37	80	21.60	13.30	1975	1,440	885	47	27	12.36	8.31
1954	1,137	455	35	76	21.15	12.87	1976	1,492	917	48	28	12.32	8.39
1955	1,108	458	34	67	20.62	12.32	1977	1,537	941	50	29	12.36	8.54
1956	1,080	465	34	68	19.97	11.77	1978	1,632	1,010	52	26	12.14	8.32
1957	1,044	459	33	63	19.59	11.63	1979	1,759	1,110	56	29	11.72	7.96
1958	1,013	448	32	53	19.37	11.63	1980	1,803	1,124	59	29	11.93	8.26
1959	980	442	31	57	19.01	11.56	1981	1,910	1,199	61	29	11.79	8.13
1960	956	438	30	52	18.64	11.45	1982	1,951	1,208	64	31	12.05	8.47
1961	963	458	30	43	17.95	10.82	1983	1,981	1,204	65	32	12.40	8.86
1962	957	468	30	46	17.40	10.51	1984	2,009	1,199	66	32	12.76	9.24
1963	944	469	30	44	17.06	10.47	1985	2,036	1,194	66	34	13.10	9.59
1964	956	486	30	36	16.57	10.11	1986	2,045	1,169	67	34	13.56	10.07
1965	964	502	31	39	16.05	9.84	1987	2,055	1,148	67	36	14.00	10.49
1966	1,019	561	32	36	14.97	8.93	1988	2,067	1,131	67	38	14.39	10.84
1967	1,065	606	34	32	14.30	8.48	1989	2,085	1,121	67	40	14.72	11.09
1968	1,145	683	36	33	13.31	7.80							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation and public utilities—equipment and structures													
1947	911,215	415,004	24,037	27,705	25.06	16.53	1969	1,305,556	734,290	44,919	32,855	17.15	10.61
1948	922,420	429,840	24,774	28,050	24.57	15.79	1970	1,348,743	763,565	47,067	32,781	16.79	10.43
1949	933,514	443,822	25,529	28,026	24.10	15.17	1971	1,390,206	789,647	49,115	33,357	16.51	10.31
1950	944,839	456,402	26,263	27,222	23.68	14.67	1972	1,433,450	817,346	51,240	35,345	16.22	10.20
1951	957,235	469,452	27,019	27,427	23.25	14.21	1973	1,488,382	854,893	53,795	36,099	15.86	10.00
1952	970,482	482,489	27,766	27,389	22.82	13.80	1974	1,540,484	887,523	56,596	36,608	15.59	9.88
1953	986,281	497,269	28,528	27,211	22.37	13.40	1975	1,578,870	906,394	58,927	38,822	15.47	9.93
1954	995,789	505,827	29,243	28,231	22.06	13.20	1976	1,614,342	922,137	60,745	40,436	15.40	10.00
1955	1,005,501	514,274	29,794	28,191	21.76	13.02	1977	1,660,646	948,077	62,911	41,941	15.25	9.97
1956	1,022,219	528,807	30,567	28,277	21.36	12.72	1978	1,710,037	975,876	65,528	43,338	15.10	9.93
1957	1,039,667	544,043	31,397	28,969	20.95	12.44	1979	1,760,030	1,003,131	68,259	44,807	14.98	9.90
1958	1,047,825	551,133	31,989	29,137	20.69	12.33	1980	1,810,246	1,030,552	70,924	47,383	14.86	9.87
1959	1,061,000	561,090	32,581	28,975	20.41	12.21	1981	1,852,443	1,049,229	73,196	48,837	14.83	9.93
1960	1,075,403	572,028	33,298	29,179	20.12	12.08	1982	1,881,875	1,055,210	74,866	50,578	14.92	10.09
1961	1,087,168	579,883	34,044	29,594	19.90	12.03	1983	1,905,765	1,057,096	76,116	53,282	15.02	10.28
1962	1,101,436	589,776	34,826	29,312	19.65	11.93	1984	1,934,632	1,064,933	77,446	55,287	15.09	10.39
1963	1,118,122	600,224	35,776	29,072	19.41	11.85	1985	1,978,501	1,087,572	79,471	57,233	15.04	10.35
1964	1,136,011	612,253	36,755	30,533	19.13	11.75	1986	2,023,290	1,110,872	81,960	59,584	15.00	10.30
1965	1,161,065	629,954	37,957	30,216	18.79	11.57	1987	2,057,968	1,124,655	84,179	62,337	15.02	10.35
1966	1,191,137	651,779	39,427	30,866	18.40	11.34	1988	2,088,426	1,134,692	86,021	64,592	15.07	10.42
1967	1,223,700	674,656	41,046	30,873	18.02	11.13	1989	2,113,252	1,139,550	87,466	66,459	15.17	10.52
1968	1,262,678	703,079	42,813	31,799	17.59	10.87							
Transportation and public utilities—equipment													
1947	181,173	91,621	8,069	9,204	13.74	7.67	1969	492,449	293,234	26,179	15,056	9.15	6.35
1948	190,337	101,892	8,754	9,505	12.77	6.97	1970	519,990	308,718	27,909	15,478	9.15	6.34
1949	198,484	110,049	9,415	9,032	12.06	6.62	1971	545,186	321,528	29,514	16,766	9.20	6.39
1950	207,876	118,142	10,063	8,466	11.49	6.38	1972	573,203	336,621	31,203	17,980	9.20	6.39
1951	217,606	126,214	10,734	8,828	10.95	6.22	1973	609,611	359,479	33,296	19,436	9.10	6.27
1952	228,232	134,357	11,385	8,738	10.47	6.13	1974	646,228	380,890	35,670	20,209	9.05	6.21
1953	240,026	142,702	12,036	8,287	10.12	6.08	1975	670,146	389,825	37,570	21,996	9.17	6.35
1954	247,976	147,136	12,651	9,074	9.97	6.23	1976	691,166	396,136	38,994	23,705	9.31	6.51
1955	256,707	152,506	13,137	9,437	9.80	6.31	1977	722,816	412,872	40,769	25,273	9.31	6.49
1956	269,740	161,139	13,815	9,310	9.61	6.29	1978	754,751	429,368	42,965	26,927	9.32	6.47
1957	283,346	170,410	14,516	9,980	9.43	6.27	1979	786,309	445,140	45,233	28,743	9.33	6.46
1958	291,012	173,883	15,032	10,349	9.44	6.45	1980	816,610	459,471	47,404	30,688	9.36	6.48
1959	302,541	180,514	15,532	10,247	9.41	6.52	1981	838,688	465,854	49,163	32,630	9.47	6.59
1960	315,185	187,964	16,163	10,335	9.38	6.55	1982	850,682	462,717	50,356	34,388	9.68	6.81
1961	326,669	194,104	16,839	11,011	9.39	6.64	1983	862,014	460,081	51,225	36,428	9.87	6.98
1962	341,006	202,440	17,582	11,033	9.37	6.66	1984	875,180	460,680	52,198	38,502	10.00	7.07
1963	355,696	210,246	18,448	11,098	9.42	6.71	1985	898,139	471,126	53,765	40,245	10.00	7.00
1964	370,890	218,339	19,319	11,856	9.44	6.75	1986	922,428	482,932	55,740	42,371	9.99	6.91
1965	390,527	230,425	20,372	12,439	9.39	6.69	1987	939,406	488,226	57,483	44,851	10.03	6.91
1966	413,800	245,180	21,637	12,804	9.32	6.58	1988	952,678	490,357	58,883	46,733	10.10	6.94
1967	437,689	259,207	23,018	12,848	9.30	6.53	1989	960,703	488,164	59,896	48,640	10.19	7.00
1968	463,521	275,031	24,458	13,992	9.24	6.45							
Transportation and public utilities—structures													
1947	730,041	323,383	15,968	18,501	27.87	19.04	1969	813,107	441,055	18,740	17,799	22.00	13.44
1948	732,083	327,948	16,020	18,544	27.64	18.53	1970	828,753	454,847	19,158	17,303	21.59	13.20
1949	735,031	333,773	16,114	18,994	27.35	18.00	1971	845,021	468,120	19,601	16,592	21.23	13.01
1950	736,963	338,259	16,200	18,755	27.12	17.57	1972	860,247	480,725	20,037	17,365	20.89	12.87
1951	739,628	343,239	16,285	18,600	26.87	17.15	1973	878,771	495,414	20,499	16,663	20.55	12.70
1952	742,251	348,131	16,381	18,651	26.61	16.76	1974	894,256	506,632	20,926	16,399	20.32	12.63
1953	746,256	354,567	16,492	18,924	26.31	16.34	1975	908,724	516,569	21,357	16,826	20.12	12.62
1954	747,814	358,691	16,592	19,157	26.06	16.06	1976	923,176	526,001	21,751	16,731	19.96	12.64
1955	748,794	361,767	16,657	18,754	25.86	15.85	1977	937,830	535,205	22,141	16,668	19.82	12.66
1956	752,479	367,668	16,752	18,967	25.57	15.54	1978	955,285	546,508	22,563	16,411	19.66	12.65
1957	756,320	373,633	16,881	18,989	25.26	15.25	1979	973,721	557,991	23,026	16,065	19.54	12.64
1958	756,813	377,251	16,956	18,788	25.01	15.04	1980	993,636	571,081	23,520	16,695	19.37	12.60
1959	758,459	380,575	17,049	18,728	24.80	14.90	1981	1,013,755	583,375	24,032	16,207	19.26	12.60
1960	760,218	384,063	17,135	18,844	24.58	14.78	1982	1,031,192	592,493	24,510	16,190	19.23	12.66
1961	760,499	385,779	17,205	18,583	24.42	14.74	1983	1,043,751	597,015	24,891	16,854	19.28	12.82
1962	760,430	387,336	17,243	18,279	24.26	14.68	1984	1,059,452	604,253	25,248	16,785	19.30	12.91
1963	762,425	389,977	17,328	17,975	24.08	14.62	1985	1,080,363	616,446	25,706	16,988	19.23	12.90
1964	765,120	393,913	17,436	18,677	23.83	14.52	1986	1,100,863	627,939	26,220	17,213	19.19	12.91
1965	770,538	399,529	17,585	17,778	23.56	14.38	1987	1,118,562	636,429	26,696	17,486	19.21	12.98
1966	777,337	406,598	17,791	18,061	23.24	14.21	1988	1,135,747	644,335	27,137	17,858	19.25	13.06
1967	786,011	415,448	18,027	18,025	22.88	14.00	1989	1,152,549	651,385	27,570	17,819	19.31	13.15
1968	799,158	428,047	18,355	17,807	22.44	13.70							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation—equipment and structures													
1947	629,622	268,035	16,479	22,464	27.27	17.96	1969	553,361	262,034	19,188	20,226	22.11	13.14
1948	625,542	269,950	16,642	22,462	27.03	17.50	1970	555,065	263,697	19,624	19,460	21.79	12.94
1949	620,934	271,117	16,792	22,382	26.77	17.13	1971	556,235	264,698	19,949	19,667	21.51	12.79
1950	615,689	270,253	16,902	21,147	26.63	16.90	1972	558,150	266,906	20,336	20,467	21.15	12.58
1951	612,385	271,329	17,039	21,312	26.37	16.56	1973	566,595	274,968	20,991	20,489	20.61	12.14
1952	608,621	271,444	17,168	20,998	26.13	16.31	1974	573,070	279,773	21,735	19,956	20.22	11.87
1953	604,941	271,318	17,241	20,690	25.91	16.08	1975	575,694	281,709	22,176	21,129	19.89	11.74
1954	597,001	267,197	17,246	21,088	25.84	16.09	1976	580,773	285,786	22,535	21,157	19.51	11.53
1955	589,634	263,603	17,170	20,779	25.75	16.07	1977	585,692	289,805	23,029	21,762	19.15	11.33
1956	585,440	262,617	17,215	20,454	25.56	15.90	1978	592,360	294,718	23,633	21,512	18.79	11.12
1957	582,041	262,801	17,295	20,832	25.30	15.67	1979	600,320	300,705	24,379	21,977	18.41	10.89
1958	571,184	256,804	17,205	20,485	25.28	15.72	1980	603,149	302,003	24,959	23,014	18.15	10.83
1959	564,927	253,714	17,136	20,121	25.17	15.68	1981	601,422	298,630	25,124	23,026	18.07	10.94
1960	559,355	251,110	17,137	19,704	25.02	15.59	1982	594,843	290,597	25,001	23,114	18.16	11.21
1961	552,315	247,304	17,143	20,136	24.93	15.59	1983	590,715	286,210	24,890	24,222	18.10	11.31
1962	546,941	245,011	17,157	19,385	24.76	15.44	1984	586,857	282,541	24,943	24,551	18.05	11.38
1963	543,125	242,970	17,261	18,868	24.59	15.33	1985	580,534	276,653	24,898	24,840	18.07	11.53
1964	540,309	242,599	17,386	19,707	24.32	15.12	1986	579,283	276,031	24,918	25,132	17.93	11.45
1965	540,057	244,285	17,606	19,448	23.97	14.80	1987	571,555	269,509	24,938	25,703	17.98	11.60
1966	541,653	247,200	17,912	19,223	23.57	14.43	1988	565,133	264,880	24,799	26,134	17.95	11.67
1967	543,646	250,290	18,254	19,207	23.15	14.05	1989	560,067	261,559	24,733	26,007	17.90	11.67
1968	548,217	255,738	18,652	19,375	22.65	13.59							
Transportation—equipment													
1947	146,103	69,388	6,295	8,160	14.88	8.48	1969	244,350	138,424	12,509	8,894	10.23	6.77
1948	149,373	74,680	6,603	8,449	14.06	7.83	1970	251,714	141,694	13,054	8,836	10.29	6.83
1949	152,402	78,908	6,898	7,908	13.41	7.44	1971	258,040	144,070	13,476	9,415	10.37	6.93
1950	154,974	81,712	7,165	7,261	12.99	7.27	1972	265,696	147,761	13,961	9,884	10.38	6.96
1951	158,811	85,773	7,452	7,570	12.43	7.04	1973	278,813	156,716	14,706	10,424	10.20	6.76
1952	162,050	88,803	7,719	7,460	11.98	6.96	1974	288,919	161,762	15,518	10,349	10.19	6.76
1953	165,525	91,272	7,930	6,818	11.70	6.96	1975	294,408	162,698	16,002	11,090	10.30	6.91
1954	165,736	90,801	8,087	7,428	11.61	7.18	1976	299,826	163,766	16,359	11,632	10.38	7.03
1955	166,751	91,292	8,177	7,488	11.46	7.30	1977	307,735	167,382	16,854	12,196	10.38	7.03
1956	170,637	93,906	8,390	7,150	11.27	7.29	1978	317,275	172,339	17,499	12,551	10.34	6.97
1957	175,604	97,837	8,638	7,556	11.00	7.18	1979	327,876	178,299	18,290	13,226	10.26	6.88
1958	175,625	97,095	8,767	7,718	11.01	7.40	1980	333,869	179,701	18,916	13,910	10.32	6.97
1959	178,455	98,565	8,882	7,340	10.95	7.46	1981	334,902	176,546	19,128	14,489	10.52	7.20
1960	181,684	100,260	9,066	7,131	10.90	7.47	1982	331,367	169,416	19,054	15,026	10.84	7.57
1961	183,991	101,110	9,258	7,559	10.88	7.57	1983	330,811	165,943	19,001	15,676	11.02	7.74
1962	188,101	103,355	9,480	7,352	10.83	7.56	1984	329,932	163,110	19,112	16,577	11.16	7.85
1963	191,876	104,619	9,743	7,065	10.90	7.63	1985	325,810	157,383	19,111	17,013	11.39	8.07
1964	197,434	107,821	10,027	7,547	10.83	7.57	1986	327,388	157,633	19,172	17,430	11.42	7.97
1965	204,993	112,844	10,410	7,778	10.69	7.40	1987	322,991	152,580	19,248	18,151	11.60	8.13
1966	213,560	118,342	10,863	7,785	10.59	7.25	1988	320,102	149,565	19,172	18,587	11.69	8.14
1967	222,896	123,883	11,349	7,574	10.54	7.12	1989	317,673	147,250	19,163	18,807	11.75	8.11
1968	233,078	130,654	11,865	8,300	10.39	6.94							
Transportation—structures													
1947	483,519	198,647	10,185	14,304	31.02	21.28	1969	309,011	123,610	6,679	11,332	31.50	20.27
1948	476,169	195,270	10,039	14,012	31.09	21.21	1970	303,350	122,003	6,570	10,623	31.33	20.04
1949	468,532	192,210	9,893	14,474	31.12	21.10	1971	298,195	120,627	6,473	10,252	31.16	19.79
1950	460,715	188,541	9,737	13,886	31.21	21.07	1972	292,454	119,145	6,375	10,583	30.94	19.56
1951	453,574	185,555	9,587	13,742	31.25	20.96	1973	287,782	118,252	6,285	10,064	30.70	19.26
1952	446,571	182,640	9,449	13,537	31.27	20.85	1974	284,150	118,011	6,217	9,607	30.41	18.88
1953	439,416	180,046	9,311	13,871	31.26	20.70	1975	281,285	119,011	6,174	10,039	29.93	18.34
1954	431,266	176,397	9,159	13,660	31.30	20.68	1976	280,946	122,021	6,176	9,525	29.26	17.55
1955	422,882	172,311	8,993	13,290	31.39	20.72	1977	277,958	122,423	6,175	9,566	28.85	17.21
1956	414,802	168,710	8,825	13,304	31.45	20.70	1978	275,085	122,379	6,133	8,962	28.53	16.96
1957	406,437	164,964	8,657	13,277	31.48	20.70	1979	272,444	122,407	6,090	8,750	28.23	16.72
1958	395,559	159,709	8,438	12,767	31.61	20.78	1980	269,280	122,302	6,044	9,103	27.87	16.52
1959	386,472	155,149	8,254	12,781	31.73	20.89	1981	266,520	122,084	5,996	8,537	27.57	16.35
1960	377,671	150,850	8,072	12,573	31.81	20.99	1982	263,476	121,180	5,947	8,088	27.38	16.29
1961	368,324	146,194	7,885	12,577	31.94	21.13	1983	259,904	120,267	5,888	8,547	27.11	16.25
1962	358,839	141,655	7,677	12,033	32.06	21.19	1984	256,924	119,431	5,831	7,974	26.89	16.21
1963	351,250	138,351	7,518	11,803	32.07	21.15	1985	254,723	119,270	5,787	7,828	26.61	16.09
1964	342,875	134,778	7,359	12,160	32.09	21.17	1986	251,895	118,398	5,746	7,702	26.40	16.07
1965	335,064	131,441	7,196	11,670	32.09	21.15	1987	248,565	116,929	5,691	7,552	26.26	16.15
1966	328,093	128,858	7,049	11,438	32.01	21.02	1988	245,031	115,315	5,626	7,546	26.13	16.25
1967	320,749	126,408	6,906	11,633	31.91	20.85	1989	242,394	114,309	5,570	7,200	25.96	16.26
1968	315,138	125,084	6,787	11,075	31.71	20.54							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Railroad transportation—equipment and structures													
1947	489,964	201,008	11,157	15,925	29.88	20.36	1969	339,806	137,842	8,613	12,544	28.96	18.6
1948	485,298	201,490	11,066	16,084	29.72	19.88	1970	332,638	134,214	8,477	11,904	28.96	18.6
1949	480,351	201,487	11,032	15,846	29.56	19.48	1971	326,705	131,546	8,335	11,476	28.89	18.5
1950	473,762	199,402	10,966	15,363	29.54	19.30	1972	319,832	128,753	8,212	12,189	28.78	18.4
1951	468,414	198,459	10,885	15,197	29.45	19.02	1973	314,892	127,563	8,110	11,741	28.58	18.1
1952	463,261	197,688	10,826	15,125	29.31	18.74	1974	310,480	126,426	8,047	11,212	28.38	17.8
1953	457,939	196,461	10,769	14,738	29.20	18.51	1975	304,171	124,085	7,955	11,778	28.23	17.7
1954	449,439	192,365	10,667	14,967	29.24	18.57	1976	298,146	122,005	7,828	11,629	28.08	17.5
1955	441,352	188,211	10,511	14,311	29.29	18.63	1977	292,551	120,551	7,708	11,709	27.87	17.3
1956	434,810	185,535	10,389	14,146	29.24	18.54	1978	288,777	120,446	7,610	11,132	27.55	16.9
1957	429,327	183,965	10,302	14,104	29.08	18.36	1979	285,503	120,683	7,535	10,867	27.22	16.4
1958	420,074	178,391	10,169	13,750	29.22	18.58	1980	281,087	120,480	7,451	11,518	26.86	16.1
1959	410,815	172,856	9,967	13,582	29.34	18.79	1981	275,928	118,887	7,322	10,733	26.68	16.0
1960	402,684	168,149	9,791	13,097	29.39	18.92	1982	269,835	116,094	7,159	10,318	26.65	16.0
1961	393,269	162,650	9,615	13,413	29.51	19.15	1983	262,833	112,906	6,969	10,661	26.59	16.2
1962	385,291	158,247	9,433	12,805	29.57	19.24	1984	256,967	110,795	6,790	10,390	26.46	16.1
1963	378,387	154,484	9,301	12,296	29.58	19.25	1985	252,011	109,237	6,656	9,945	26.29	16.0
1964	371,848	151,803	9,192	12,928	29.47	19.13	1986	246,030	106,556	6,519	9,746	26.21	16.1
1965	366,096	149,602	9,111	12,553	29.32	18.96	1987	239,751	103,489	6,364	9,503	26.20	16.3
1966	359,599	146,566	9,005	12,347	29.25	18.89	1988	235,008	101,982	6,272	9,443	25.98	16.2
1967	352,778	143,270	8,878	12,276	29.18	18.86	1989	230,407	100,218	6,225	8,977	25.84	16.2
1968	345,925	139,913	8,735	12,112	29.14	18.83							
Railroad transportation—equipment													
1947	77,172	32,766	2,743	4,680	17.82	10.58	1969	88,112	43,983	3,387	2,774	14.25	10.1
1948	78,625	36,329	2,769	4,748	16.65	9.28	1970	87,552	42,881	3,381	2,726	14.58	10.3
1949	80,377	39,614	2,860	4,263	15.66	8.40	1971	87,699	42,559	3,363	2,769	14.76	10.3
1950	80,811	41,251	2,929	4,024	15.08	8.06	1972	87,205	41,781	3,361	2,973	14.98	10.4
1951	81,818	43,535	2,980	4,165	14.36	7.70	1973	87,833	42,358	3,374	3,204	14.95	10.1
1952	82,821	45,544	3,042	3,965	13.71	7.50	1974	88,646	42,860	3,416	2,995	14.96	9.9
1953	84,005	47,150	3,107	3,405	13.25	7.43	1975	88,360	42,481	3,434	3,196	15.07	9.9
1954	82,947	46,592	3,144	3,538	13.13	7.72	1976	87,283	41,616	3,411	3,480	15.21	10.0
1955	82,154	46,155	3,133	3,356	13.01	7.99	1977	86,230	40,942	3,378	3,617	15.31	10.1
1956	82,883	46,756	3,156	2,919	12.81	8.09	1978	85,852	40,879	3,352	3,519	15.30	10.0
1957	84,933	48,644	3,217	2,944	12.45	7.99	1979	85,738	41,153	3,337	3,556	15.21	9.8
1958	83,879	47,376	3,241	2,928	12.58	8.44	1980	85,273	41,266	3,318	3,749	15.10	9.7
1959	83,136	46,202	3,208	2,670	12.74	8.85	1981	83,584	40,070	3,258	3,595	15.26	9.8
1960	83,346	45,624	3,202	2,296	12.89	9.14	1982	80,957	37,983	3,160	3,559	15.58	10.3
1961	82,658	44,448	3,198	2,592	13.10	9.52	1983	78,039	35,654	3,042	3,509	15.93	10.7
1962	82,928	44,189	3,189	2,457	13.21	9.67	1984	75,315	33,879	2,931	3,725	16.15	11.1
1963	83,782	44,151	3,218	2,182	13.36	9.77	1985	72,808	32,136	2,847	3,503	16.39	11.4
1964	85,295	44,891	3,267	2,371	13.36	9.68	1986	70,286	30,294	2,762	3,370	16.67	11.8
1965	86,937	45,813	3,339	2,511	13.34	9.58	1987	67,724	28,464	2,677	3,334	16.95	12.2
1966	87,301	45,412	3,373	2,488	13.55	9.74	1988	66,892	28,299	2,659	3,261	16.80	11.9
1967	87,818	44,889	3,386	2,219	13.83	9.90	1989	65,588	27,604	2,682	3,206	16.79	11.8
1968	87,513	43,881	3,379	2,555	14.13	10.13							
Railroad transportation—structures													
1947	412,792	168,242	8,414	11,245	32.13	22.26	1969	251,694	93,858	5,226	9,770	34.11	22.6
1948	406,673	165,161	8,297	11,335	32.25	22.21	1970	245,086	91,332	5,096	9,178	34.10	22.5
1949	399,974	161,873	8,173	11,583	32.35	22.19	1971	239,006	88,986	4,972	8,706	34.08	22.4
1950	392,950	158,151	8,037	11,339	32.52	22.23	1972	232,626	86,972	4,851	9,216	33.96	22.3
1951	386,596	154,924	7,905	11,032	32.64	22.20	1973	227,060	85,206	4,736	8,536	33.85	22.0
1952	380,440	152,144	7,784	11,160	32.71	22.10	1974	221,834	83,566	4,631	8,217	33.74	21.8
1953	373,935	149,311	7,661	11,333	32.78	22.02	1975	215,812	81,604	4,522	8,582	33.62	21.7
1954	366,492	145,773	7,524	11,428	32.88	22.03	1976	210,863	80,388	4,417	8,150	33.41	21.4
1955	359,199	142,056	7,378	10,955	33.01	22.08	1977	206,321	79,609	4,330	8,091	33.11	21.0
1956	351,928	138,779	7,233	11,227	33.11	22.06	1978	202,925	79,567	4,258	7,613	32.73	20.4
1957	344,394	135,321	7,085	11,160	33.18	22.08	1979	199,766	79,530	4,198	7,311	32.38	19.9
1958	336,195	131,016	6,928	10,821	33.37	22.24	1980	195,815	79,214	4,133	7,769	31.98	19.5
1959	327,679	126,654	6,759	10,912	33.55	22.42	1981	192,344	78,817	4,064	7,138	31.65	19.1
1960	319,339	122,525	6,589	10,801	33.70	22.57	1982	188,877	78,111	3,999	6,759	31.40	18.8
1961	310,611	118,202	6,416	10,821	33.88	22.77	1983	184,793	77,252	3,927	7,151	31.08	18.7
1962	302,362	114,057	6,244	10,348	34.06	22.94	1984	181,651	76,916	3,859	6,665	30.73	18.4
1963	294,606	110,333	6,083	10,115	34.19	23.05	1985	179,203	77,101	3,810	6,442	30.31	18.0
1964	286,553	106,913	5,925	10,558	34.26	23.10	1986	175,744	76,262	3,756	6,376	30.03	17.9
1965	279,159	103,788	5,772	10,042	34.30	23.10	1987	172,026	75,025	3,687	6,169	29.84	17.8
1966	272,297	101,154	5,632	9,859	34.28	23.00	1988	168,116	73,683	3,613	6,181	29.63	17.9
1967	264,960	98,381	5,493	10,057	34.27	22.94	1989	164,819	72,614	3,543	5,771	29.43	17.9
1968	258,412	96,032	5,357	9,557	34.22	22.80							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Local and interurban passenger transit—equipment and structures													
1947	38,548	15,286	1,164	2,276	24.54	14.80	1969	15,044	6,198	635	882	19.98	12.34
1948	37,485	14,990	1,166	1,924	24.26	14.58	1970	14,438	5,856	614	819	20.04	12.50
1949	36,256	14,744	1,152	2,128	23.84	14.36	1971	14,181	5,780	615	762	19.79	12.17
1950	34,997	14,212	1,122	1,843	23.68	14.43	1972	13,588	5,524	605	812	19.65	11.90
1951	33,676	13,799	1,092	1,993	23.34	14.41	1973	13,240	5,386	601	756	19.46	11.65
1952	32,412	13,175	1,061	1,693	23.25	14.63	1974	12,858	5,217	595	752	19.25	11.47
1953	31,072	12,655	1,027	1,836	22.98	14.76	1975	12,611	5,171	598	752	18.95	11.06
1954	29,987	12,191	999	1,612	22.82	14.85	1976	12,393	5,154	602	748	18.48	10.61
1955	28,915	11,829	974	1,673	22.51	14.84	1977	12,185	5,149	609	762	18.00	10.17
1956	27,871	11,321	949	1,476	22.40	15.03	1978	11,941	5,071	613	732	17.62	9.89
1957	26,876	10,889	920	1,473	22.27	15.15	1979	11,557	4,896	610	763	17.33	9.80
1958	23,691	9,605	840	1,383	21.69	14.44	1980	11,150	4,667	598	717	17.20	9.82
1959	22,770	9,103	807	1,216	21.75	14.73	1981	10,726	4,418	577	689	17.14	9.87
1960	21,557	8,568	765	1,241	21.77	14.76	1982	10,214	4,156	554	744	16.98	9.96
1961	20,797	8,223	743	1,145	21.80	14.84	1983	10,556	4,654	559	659	15.77	8.51
1962	18,956	7,453	695	1,163	21.54	14.16	1984	10,481	4,773	580	694	15.11	7.99
1963	18,680	7,578	691	1,078	21.04	13.42	1985	10,667	5,092	600	667	14.23	7.30
1964	18,098	7,397	689	1,079	20.80	13.28	1986	10,866	5,369	626	651	13.48	6.81
1965	17,522	7,170	670	996	20.73	13.22	1987	11,150	5,666	653	609	12.81	6.42
1966	17,000	7,021	663	1,018	20.45	13.05	1988	11,603	6,153	692	668	11.86	5.94
1967	16,284	6,715	653	878	20.25	12.63	1989	11,679	6,204	724	638	11.42	5.96
1968	15,549	6,418	642	920	20.09	12.39							
Local and interurban passenger transit—equipment													
1947	7,487	4,305	394	275	8.64	5.68	1969	7,128	3,754	435	422	9.69	6.07
1948	7,958	4,633	434	281	8.50	5.55	1970	6,952	3,570	425	359	9.89	6.30
1949	8,109	4,648	452	306	8.70	5.80	1971	7,071	3,646	437	359	9.72	6.17
1950	8,145	4,559	456	323	9.00	6.15	1972	6,964	3,579	439	400	9.60	6.07
1951	8,251	4,553	460	339	9.18	6.35	1973	6,977	3,573	444	370	9.55	6.00
1952	8,166	4,346	459	330	9.59	6.81	1974	6,968	3,518	447	345	9.62	6.00
1953	8,153	4,237	455	348	9.87	7.08	1975	7,010	3,575	459	427	9.38	5.84
1954	8,141	4,171	454	391	10.04	7.24	1976	7,118	3,652	471	387	9.21	5.67
1955	8,228	4,201	456	389	10.11	7.22	1977	7,238	3,734	486	398	9.08	5.51
1956	8,165	4,086	456	395	10.35	7.43	1978	7,298	3,756	498	412	8.98	5.45
1957	8,161	4,050	451	409	10.49	7.47	1979	7,219	3,671	502	440	8.91	5.52
1958	7,863	3,796	438	418	10.79	7.66	1980	7,078	3,514	497	423	9.05	5.67
1959	7,679	3,610	426	412	11.13	7.93	1981	6,873	3,315	482	425	9.21	5.85
1960	7,229	3,394	401	433	11.08	7.40	1982	6,605	3,098	465	456	9.28	6.06
1961	7,103	3,346	397	462	11.13	7.36	1983	7,129	3,631	475	428	8.52	5.06
1962	7,102	3,409	393	443	11.02	7.10	1984	7,266	3,790	500	443	8.25	4.82
1963	7,413	3,786	404	456	10.42	6.36	1985	7,615	4,145	525	465	7.73	4.45
1964	7,410	3,826	417	449	10.32	6.33	1986	7,993	4,461	555	440	7.44	4.26
1965	7,344	3,816	412	445	10.26	6.37	1987	8,409	4,787	585	437	7.19	4.14
1966	7,358	3,856	418	427	10.15	6.36	1988	9,026	5,313	629	480	6.70	3.94
1967	7,463	3,939	429	388	10.01	6.29	1989	9,265	5,395	664	447	6.71	4.12
1968	7,206	3,807	430	394	9.77	5.97							
Local and interurban passenger transit—structures													
1947	31,061	10,981	770	2,001	28.37	18.38	1969	7,916	2,444	200	461	29.24	21.97
1948	29,527	10,358	732	1,643	28.51	18.62	1970	7,486	2,286	189	461	29.47	22.19
1949	28,148	10,096	701	1,822	28.20	18.30	1971	7,109	2,134	179	403	29.81	22.42
1950	26,852	9,653	666	1,520	28.14	18.35	1972	6,624	1,945	166	412	30.21	22.63
1951	25,425	9,247	633	1,654	27.93	18.37	1973	6,263	1,813	157	385	30.49	22.79
1952	24,246	8,829	602	1,363	27.85	18.47	1974	5,890	1,699	147	407	30.65	22.81
1953	22,920	8,418	573	1,488	27.65	18.62	1975	5,600	1,596	139	325	30.94	22.75
1954	21,845	8,020	544	1,221	27.58	18.80	1976	5,276	1,502	131	362	31.00	22.61
1955	20,687	7,627	518	1,284	27.44	19.03	1977	4,947	1,415	123	364	31.03	22.45
1956	19,706	7,235	493	1,081	27.39	19.33	1978	4,643	1,315	115	319	31.19	22.59
1957	18,715	6,839	469	1,064	27.40	19.70	1979	4,338	1,226	108	323	31.34	22.65
1958	15,828	5,808	402	965	27.10	18.87	1980	4,072	1,153	101	294	31.37	22.48
1959	15,091	5,493	382	804	27.16	19.19	1981	3,853	1,103	95	264	31.27	21.95
1960	14,328	5,174	363	808	27.17	19.59	1982	3,609	1,058	89	288	31.05	21.41
1961	13,693	4,877	346	683	27.33	19.98	1983	3,427	1,023	84	231	30.86	20.73
1962	11,854	4,044	303	720	27.85	20.11	1984	3,215	984	79	251	30.62	20.23
1963	11,267	3,792	287	621	28.03	20.47	1985	3,051	947	75	202	30.45	19.74
1964	10,688	3,571	272	630	28.07	20.72	1986	2,873	908	71	210	30.27	19.36
1965	10,178	3,354	258	551	28.28	21.02	1987	2,740	880	67	172	30.08	18.83
1966	9,642	3,164	245	591	28.31	21.21	1988	2,577	841	64	188	29.90	18.58
1967	8,822	2,775	224	490	28.91	21.61	1989	2,414	809	60	191	29.49	18.27
1968	8,343	2,611	212	526	29.00	21.75							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Trucking and warehousing—equipment and structures													
1947	26,835	14,871	1,513	1,319	11.45	8.48	1969	58,413	31,404	4,126	3,380	9.79	6.3
1948	28,478	16,135	1,676	1,268	11.12	8.03	1970	60,533	32,633	4,329	3,530	9.65	6.3
1949	30,064	17,169	1,831	1,251	10.90	7.79	1971	63,105	34,349	4,524	3,763	9.43	6.1
1950	32,407	18,727	2,010	1,218	10.53	7.39	1972	66,738	36,912	4,801	3,843	9.14	5.9
1951	34,542	19,873	2,207	1,221	10.33	7.24	1973	72,585	41,503	5,245	4,102	8.61	5.4
1952	35,406	19,568	2,342	1,209	10.60	7.59	1974	76,996	44,260	5,729	4,193	8.38	5.4
1953	36,254	19,354	2,419	1,371	10.83	7.85	1975	78,469	44,202	5,983	4,400	8.45	5.6
1954	36,912	19,066	2,473	1,562	11.09	8.07	1976	81,808	45,928	6,207	4,545	8.35	5.6
1955	38,418	19,805	2,542	1,780	11.05	7.84	1977	85,556	47,953	6,544	4,768	8.24	5.6
1956	39,853	20,650	2,649	2,066	10.99	7.58	1978	91,141	51,649	6,990	5,050	8.00	5.4
1957	40,876	21,212	2,733	2,307	11.00	7.46	1979	98,532	56,832	7,625	5,363	7.68	5.1
1958	41,519	21,500	2,775	2,435	11.08	7.43	1980	101,621	57,535	8,128	5,685	7.75	5.3
1959	42,538	22,259	2,825	2,598	10.99	7.27	1981	102,730	56,486	8,302	6,080	7.94	5.6
1960	43,717	23,106	2,902	2,601	10.90	7.11	1982	102,905	54,765	8,328	6,366	8.20	5.9
1961	45,071	24,073	3,004	2,650	10.75	6.95	1983	104,499	54,840	8,377	6,794	8.29	6.0
1962	47,056	25,495	3,148	2,612	10.51	6.71	1984	107,022	55,969	8,540	7,046	8.33	6.0
1963	48,544	26,325	3,294	2,659	10.40	6.66	1985	105,170	53,126	8,529	7,446	8.66	6.4
1964	50,269	27,291	3,437	2,710	10.28	6.59	1986	105,886	53,232	8,420	7,724	8.77	6.4
1965	51,503	27,740	3,584	2,832	10.24	6.64	1987	103,555	50,791	8,291	8,089	9.07	6.6
1966	53,256	28,656	3,723	2,922	10.13	6.58	1988	101,267	48,819	8,028	8,245	9.34	6.8
1967	53,943	28,534	3,832	3,063	10.20	6.74	1989	99,462	47,598	7,802	8,290	9.54	6.9
1968	55,746	29,556	3,933	3,211	10.06	6.63							
Trucking and warehousing—equipment													
1947	13,442	7,511	1,158	1,193	5.66	3.10	1969	38,410	20,182	3,618	2,923	5.45	3.6
1948	14,908	8,830	1,314	1,138	5.09	2.88	1970	39,961	20,928	3,804	3,091	5.46	3.6
1949	15,956	9,538	1,461	1,092	4.86	2.98	1971	41,925	22,082	3,982	3,266	5.42	3.5
1950	17,880	10,900	1,628	1,060	4.56	2.95	1972	44,807	24,054	4,237	3,439	5.28	3.4
1951	19,314	11,555	1,810	1,034	4.56	3.13	1973	49,904	27,993	4,658	3,613	4.98	3.1
1952	20,233	11,519	1,938	1,017	4.80	3.45	1974	53,587	30,208	5,118	3,769	4.90	3.1
1953	20,979	11,384	2,015	1,149	5.06	3.71	1975	54,689	29,936	5,355	3,928	5.04	3.3
1954	21,468	11,099	2,067	1,329	5.35	3.94	1976	57,652	31,490	5,566	4,106	5.02	3.3
1955	22,698	11,712	2,132	1,519	5.41	3.80	1977	60,961	33,289	5,888	4,327	4.99	3.3
1956	23,783	12,351	2,232	1,794	5.43	3.67	1978	66,303	36,976	6,323	4,617	4.83	3.1
1957	24,543	12,773	2,309	2,007	5.48	3.64	1979	73,638	42,337	6,952	4,924	4.63	3.0
1958	24,903	12,905	2,345	2,133	5.55	3.69	1980	76,808	43,375	7,455	5,266	4.73	3.1
1959	25,621	13,450	2,388	2,247	5.51	3.63	1981	78,030	42,666	7,631	5,636	4.93	3.4
1960	26,434	14,049	2,458	2,276	5.44	3.60	1982	78,320	41,335	7,659	5,973	5.14	3.6
1961	27,577	14,873	2,553	2,268	5.35	3.55	1983	80,141	41,839	7,713	6,331	5.23	3.6
1962	29,149	15,981	2,690	2,254	5.24	3.47	1984	82,743	43,322	7,880	6,661	5.25	3.6
1963	30,232	16,473	2,826	2,257	5.27	3.55	1985	80,986	40,768	7,871	6,982	5.52	3.9
1964	31,856	17,415	2,963	2,315	5.24	3.54	1986	81,823	41,241	7,765	7,315	5.57	3.8
1965	32,977	17,798	3,109	2,404	5.31	3.63	1987	79,642	39,121	7,641	7,609	5.78	4.0
1966	34,499	18,537	3,243	2,495	5.33	3.64	1988	77,537	37,528	7,382	7,796	5.93	4.1
1967	35,014	18,287	3,347	2,623	5.49	3.82	1989	75,932	36,659	7,163	7,803	6.02	4.1
1968	36,323	18,863	3,439	2,766	5.52	3.80							
Trucking and warehousing—structures													
1947	13,393	7,360	355	126	17.27	13.98	1969	20,003	11,222	508	457	18.12	11.2
1948	13,570	7,306	362	130	17.75	14.25	1970	20,572	11,705	525	439	17.79	11.0
1949	14,108	7,631	371	159	17.73	13.79	1971	21,180	12,266	543	496	17.36	10.7
1950	14,528	7,827	383	159	17.87	13.59	1972	21,930	12,857	564	404	17.02	10.5
1951	15,228	8,318	397	187	17.65	12.94	1973	22,681	13,511	587	489	16.60	10.3
1952	15,172	8,049	405	192	18.33	13.52	1974	23,409	14,051	610	424	16.35	10.2
1953	15,275	7,970	404	222	18.75	13.75	1975	23,780	14,266	628	472	16.30	10.4
1954	15,444	7,967	406	233	19.06	13.83	1976	24,155	14,438	641	438	16.32	10.6
1955	15,720	8,094	410	261	19.19	13.67	1977	24,595	14,664	655	441	16.30	10.8
1956	16,070	8,298	417	272	19.22	13.39	1978	24,838	14,673	667	433	16.44	11.1
1957	16,333	8,439	424	300	19.29	13.23	1979	24,894	14,495	673	439	16.70	11.5
1958	16,616	8,594	430	302	19.35	13.06	1980	24,813	14,160	673	419	17.10	12.0
1959	16,916	8,809	436	350	19.31	12.81	1981	24,700	13,819	671	444	17.47	12.6
1960	17,283	9,057	444	325	19.24	12.55	1982	24,585	13,430	668	393	17.93	13.1
1961	17,494	9,201	450	382	19.24	12.45	1983	24,358	13,001	664	463	18.37	13.7
1962	17,907	9,514	458	359	19.08	12.14	1984	24,279	12,647	660	384	18.82	14.2
1963	18,311	9,852	468	401	18.87	11.86	1985	24,184	12,358	658	464	19.17	14.6
1964	18,413	9,876	474	396	18.99	11.97	1986	24,062	11,990	655	410	19.63	15.1
1965	18,527	9,942	476	428	19.02	12.02	1987	23,913	11,671	651	480	20.02	15.5
1966	18,757	10,119	480	427	18.95	11.95	1988	23,730	11,291	646	449	20.49	15.9
1967	18,929	10,247	485	440	18.90	11.95	1989	23,530	10,939	639	487	20.92	16.3
1968	19,423	10,693	494	445	18.55	11.62							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Water transportation—equipment and structures													
1947	32,566	15,873	1,250	1,531	15.48	8.66	1969	38,019	20,586	1,479	1,220	12.75	8.46
1948	32,222	15,998	1,296	1,774	15.14	8.60	1970	39,312	21,445	1,531	1,102	12.63	8.29
1949	31,338	15,556	1,305	1,745	15.03	8.84	1971	40,303	22,091	1,578	1,243	12.57	8.23
1950	30,855	15,080	1,285	1,294	15.13	9.11	1972	41,914	23,318	1,632	1,260	12.34	8.00
1951	30,887	15,274	1,283	1,450	14.78	8.98	1973	44,562	25,512	1,719	1,273	11.88	7.54
1952	31,081	15,737	1,290	1,564	14.27	8.73	1974	46,322	26,739	1,806	1,279	11.73	7.46
1953	31,725	16,374	1,300	1,320	13.89	8.47	1975	48,685	28,637	1,883	1,395	11.42	7.24
1954	31,404	16,231	1,295	1,501	13.78	8.65	1976	50,815	30,199	1,967	1,377	11.25	7.16
1955	30,842	15,967	1,263	1,501	13.67	8.80	1977	53,498	32,216	2,062	1,373	11.02	7.03
1956	31,389	16,464	1,267	1,302	13.47	8.71	1978	55,270	33,237	2,154	1,381	11.02	7.14
1957	32,088	17,239	1,286	1,362	13.04	8.44	1979	56,209	33,476	2,207	1,484	11.16	7.41
1958	32,333	17,677	1,298	1,336	12.69	8.25	1980	56,520	32,989	2,226	1,405	11.48	7.82
1959	32,791	17,996	1,313	1,061	12.58	8.20	1981	56,545	32,312	2,224	1,499	11.79	8.25
1960	32,987	18,119	1,323	1,130	12.49	8.23	1982	56,254	31,256	2,213	1,425	12.21	8.76
1961	32,911	18,024	1,324	1,164	12.44	8.36	1983	55,274	29,596	2,182	1,485	12.76	9.42
1962	33,097	18,038	1,327	1,097	12.45	8.49	1984	54,266	28,033	2,138	1,554	13.28	10.04
1963	33,238	17,891	1,330	1,030	12.65	8.71	1985	53,309	26,584	2,098	1,585	13.78	10.62
1964	33,503	17,920	1,333	1,086	12.73	8.83	1986	52,412	25,169	2,061	1,528	14.31	11.17
1965	33,978	18,159	1,346	1,134	12.78	8.86	1987	51,383	23,796	2,023	1,662	14.79	11.68
1966	34,741	18,525	1,369	1,086	12.87	8.87	1988	50,255	22,446	1,981	1,743	15.28	12.18
1967	35,587	18,826	1,397	1,007	13.03	8.92	1989	49,339	21,366	1,939	1,756	15.70	12.51
1968	36,793	19,629	1,432	1,131	12.94	8.71							
Water transportation—equipment													
1947	32,056	15,624	1,237	1,517	15.39	8.58	1969	37,553	20,349	1,467	1,208	12.65	8.40
1948	31,721	15,756	1,283	1,760	15.04	8.52	1970	38,852	21,214	1,519	1,089	12.54	8.23
1949	30,845	15,321	1,292	1,732	14.92	8.76	1971	39,849	21,866	1,566	1,232	12.48	8.17
1950	30,370	14,852	1,272	1,280	15.02	9.02	1972	41,467	23,099	1,620	1,247	12.25	7.94
1951	30,412	15,053	1,271	1,435	14.66	8.89	1973	44,119	25,298	1,707	1,261	11.79	7.48
1952	30,615	15,523	1,278	1,549	14.14	8.63	1974	45,885	26,530	1,795	1,267	11.64	7.40
1953	31,268	16,168	1,288	1,306	13.76	8.38	1975	48,240	28,417	1,871	1,382	11.34	7.18
1954	30,956	16,031	1,283	1,487	13.64	8.56	1976	50,362	29,972	1,955	1,366	11.16	7.11
1955	30,399	15,768	1,251	1,487	13.53	8.71	1977	53,040	31,983	2,051	1,360	10.94	6.98
1956	30,942	16,259	1,255	1,288	13.33	8.63	1978	54,726	32,920	2,141	1,370	10.96	7.11
1957	31,630	17,020	1,275	1,348	12.91	8.36	1979	55,443	32,942	2,190	1,472	11.14	7.43
1958	31,867	17,448	1,286	1,323	12.56	8.19	1980	55,489	32,204	2,201	1,395	11.51	7.90
1959	32,321	17,762	1,301	1,048	12.46	8.13	1981	55,142	31,176	2,191	1,486	11.90	8.41
1960	32,512	17,879	1,311	1,117	12.37	8.17	1982	54,421	29,723	2,168	1,415	12.41	9.02
1961	32,436	17,784	1,312	1,151	12.32	8.30	1983	53,287	27,949	2,130	1,472	12.99	9.73
1962	32,626	17,801	1,314	1,084	12.33	8.43	1984	52,109	26,263	2,081	1,543	13.54	10.41
1963	32,772	17,658	1,318	1,017	12.53	8.65	1985	50,958	24,669	2,036	1,572	14.09	11.05
1964	33,038	17,686	1,321	1,073	12.62	8.77	1986	49,895	23,145	1,994	1,517	14.66	11.66
1965	33,513	17,925	1,334	1,122	12.67	8.80	1987	48,712	21,676	1,951	1,649	15.18	12.24
1966	34,273	18,287	1,357	1,074	12.76	8.81	1988	47,381	20,190	1,904	1,732	15.72	12.84
1967	35,120	18,589	1,384	995	12.93	8.86	1989	46,078	18,796	1,853	1,744	16.25	13.37
1968	36,325	19,390	1,420	1,119	12.85	8.66							
Water transportation—structures													
1947	510	249	13	13	21.49	13.77	1969	466	237	12	12	20.28	13.20
1948	501	242	13	14	21.80	14.13	1970	460	231	12	13	20.50	13.55
1949	493	235	13	14	22.10	14.47	1971	454	225	12	12	20.75	13.91
1950	485	228	12	14	22.35	14.79	1972	447	219	12	12	21.00	14.28
1951	475	221	12	14	22.62	15.13	1973	442	214	11	12	21.16	14.50
1952	466	213	12	14	22.87	15.46	1974	437	210	11	12	21.36	14.76
1953	456	207	12	14	23.11	15.77	1975	445	219	11	13	20.85	14.05
1954	447	200	11	14	23.32	16.06	1976	453	227	12	11	20.50	13.57
1955	443	199	11	14	23.27	15.95	1977	458	233	12	13	20.19	13.24
1956	447	205	11	14	22.79	15.24	1978	544	317	13	11	17.14	9.89
1957	458	219	12	14	21.96	14.14	1979	766	534	17	13	12.38	6.24
1958	467	229	12	13	21.39	13.47	1980	1,030	785	24	10	9.67	4.78
1959	471	234	12	13	21.03	13.14	1981	1,402	1,136	33	13	7.62	3.93
1960	475	240	12	13	20.70	12.85	1982	1,833	1,533	44	10	6.49	3.60
1961	475	241	12	13	20.57	12.82	1983	1,987	1,647	53	13	6.69	4.12
1962	471	237	12	13	20.64	13.03	1984	2,156	1,770	57	11	6.93	4.59
1963	466	233	12	13	20.70	13.24	1985	2,351	1,916	62	13	7.10	4.99
1964	466	234	12	13	20.61	13.22	1986	2,517	2,024	67	11	7.44	5.47
1965	465	234	12	13	20.54	13.23	1987	2,672	2,120	72	13	7.79	5.95
1966	468	238	12	13	20.35	13.06	1988	2,874	2,256	77	11	8.07	6.31
1967	467	237	12	12	20.34	13.13	1989	3,261	2,570	85	12	7.90	6.22
1968	468	239	12	13	20.21	13.05							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation by air—equipment and structures													
1947	5,752	3,918	346	190	5.49	3.50	1969	47,536	33,686	2,462	982	5.44	3.82
1948	5,907	3,889	373	179	5.85	4.04	1970	51,461	35,995	2,696	1,044	5.67	4.14
1949	6,368	4,148	394	180	5.94	4.25	1971	53,378	36,233	2,838	1,111	6.13	4.65
1950	6,569	4,121	417	179	6.31	4.71	1972	56,236	37,277	2,963	1,107	6.48	5.01
1951	6,759	4,081	430	192	6.67	5.13	1973	60,473	39,680	3,143	1,254	6.67	5.17
1952	7,527	4,571	463	192	6.59	4.94	1974	62,866	40,038	3,307	1,213	7.09	5.57
1953	8,179	4,928	510	214	6.67	4.94	1975	64,575	39,727	3,404	1,301	7.56	6.00
1954	9,088	5,428	569	236	6.75	4.97	1976	65,725	38,877	3,466	1,368	8.08	6.46
1955	9,548	5,510	610	273	7.10	5.28	1977	68,340	39,640	3,556	1,611	8.37	6.61
1956	10,844	6,393	668	318	6.91	4.93	1978	71,394	40,701	3,698	1,614	8.64	6.68
1957	12,389	7,484	757	347	6.68	4.59	1979	74,669	42,032	3,855	1,801	8.85	6.68
1958	13,276	7,913	832	400	6.83	4.71	1980	78,870	44,309	4,043	2,000	8.94	6.54
1959	15,676	9,819	936	466	6.33	4.16	1981	81,863	45,485	4,226	2,275	9.13	6.56
1960	17,627	11,232	1,058	536	6.17	4.06	1982	82,778	44,691	4,326	2,483	9.52	6.84
1961	19,611	12,615	1,152	554	6.11	4.04	1983	84,499	44,914	4,394	2,760	9.76	6.92
1962	21,369	13,738	1,240	597	6.16	4.14	1984	84,709	43,935	4,449	3,053	10.09	7.15
1963	22,056	13,822	1,295	683	6.50	4.54	1985	85,517	43,772	4,507	3,341	10.28	7.21
1964	23,389	14,606	1,338	783	6.59	4.68	1986	89,965	47,316	4,710	3,629	10.01	6.72
1965	26,370	16,908	1,438	750	6.36	4.44	1987	90,996	47,500	4,914	3,875	10.10	6.76
1966	30,287	20,046	1,611	818	6.08	4.18	1988	91,911	47,729	5,002	4,107	10.15	6.78
1967	35,398	24,210	1,842	878	5.75	3.93	1989	94,090	49,287	5,132	4,310	10.04	6.63
1968	42,199	29,799	2,148	913	5.41	3.70							
Transportation by air—equipment													
1947	5,396	3,669	337	189	5.10	3.15	1969	45,116	31,801	2,400	972	5.27	3.70
1948	5,542	3,639	364	177	5.44	3.68	1970	48,587	33,717	2,624	1,033	5.54	4.03
1949	5,978	3,881	384	178	5.53	3.91	1971	50,415	33,933	2,759	1,100	5.98	4.54
1950	6,164	3,849	406	178	5.90	4.37	1972	53,111	34,885	2,880	1,095	6.34	4.90
1951	6,341	3,805	419	190	6.26	4.79	1973	56,987	37,004	3,053	1,241	6.54	5.06
1952	7,073	4,269	452	189	6.19	4.62	1974	59,304	37,368	3,211	1,199	6.94	5.44
1953	7,694	4,605	497	211	6.28	4.63	1975	60,928	37,056	3,306	1,286	7.41	5.85
1954	8,568	5,079	555	233	6.39	4.68	1976	61,970	36,184	3,366	1,353	7.92	6.30
1955	9,002	5,147	596	270	6.74	5.00	1977	64,461	36,910	3,452	1,594	8.21	6.43
1956	10,245	5,988	653	314	6.59	4.67	1978	67,288	37,836	3,589	1,597	8.47	6.49
1957	11,723	7,025	740	343	6.38	4.35	1979	70,266	38,966	3,739	1,781	8.69	6.49
1958	12,564	7,422	814	395	6.54	4.47	1980	74,119	41,000	3,918	1,980	8.78	6.34
1959	14,855	9,234	915	461	6.06	3.95	1981	76,716	41,890	4,091	2,252	8.98	6.37
1960	16,707	10,567	1,035	531	5.92	3.86	1982	77,168	40,758	4,180	2,460	9.39	6.66
1961	18,594	11,872	1,126	548	5.87	3.85	1983	78,066	40,295	4,230	2,733	9.68	6.81
1962	20,262	12,927	1,211	591	5.93	3.96	1984	77,802	38,993	4,268	3,023	10.03	7.04
1963	20,907	12,991	1,265	676	6.26	4.35	1985	78,097	38,479	4,313	3,309	10.23	7.10
1964	22,143	13,703	1,306	776	6.36	4.50	1986	81,556	41,212	4,496	3,593	9.98	6.60
1965	24,965	15,874	1,402	742	6.14	4.27	1987	81,880	40,887	4,676	3,834	10.07	6.64
1966	28,664	18,825	1,571	809	5.88	4.02	1988	82,077	40,609	4,745	4,063	10.12	6.64
1967	33,574	22,827	1,795	869	5.56	3.77	1989	83,308	41,450	4,853	4,262	10.00	6.46
1968	40,088	28,172	2,095	903	5.23	3.56							
Transportation by air—structures													
1947	356	249	9	1	11.35	8.74	1969	2,420	1,885	61	10	8.50	5.98
1948	365	250	10	1	11.97	9.27	1970	2,874	2,278	72	11	7.94	5.62
1949	390	266	10	1	12.06	9.21	1971	2,963	2,300	79	11	8.55	6.29
1950	405	272	11	2	12.50	9.53	1972	3,125	2,392	83	12	8.95	6.74
1951	418	276	11	2	12.98	9.90	1973	3,486	2,676	90	13	8.84	6.68
1952	454	303	12	2	12.76	9.50	1974	3,562	2,669	96	14	9.51	7.38
1953	484	323	13	3	12.78	9.37	1975	3,648	2,671	98	14	10.14	8.02
1954	520	348	13	3	12.70	9.19	1976	3,755	2,693	101	15	10.70	8.58
1955	546	363	14	3	12.91	9.31	1977	3,879	2,730	104	17	11.19	9.05
1956	600	406	15	4	12.51	8.82	1978	4,105	2,865	109	17	11.41	9.18
1957	666	459	17	4	12.03	8.29	1979	4,402	3,066	116	20	11.45	9.13
1958	712	491	18	5	12.02	8.28	1980	4,750	3,309	125	20	11.44	9.00
1959	821	585	21	5	11.16	7.48	1981	5,147	3,594	135	23	11.37	8.83
1960	920	666	23	6	10.72	7.15	1982	5,609	3,933	146	23	11.26	8.62
1961	1,017	743	26	6	10.46	7.00	1983	6,432	4,620	164	27	10.62	7.89
1962	1,107	811	28	6	10.38	7.02	1984	6,906	4,942	181	29	10.72	7.96
1963	1,149	830	30	7	10.78	7.48	1985	7,420	5,293	194	32	10.81	8.01
1964	1,246	903	32	8	10.70	7.47	1986	8,409	6,104	215	36	10.35	7.52
1965	1,405	1,034	36	8	10.24	7.12	1987	9,115	6,613	237	41	10.38	7.54
1966	1,623	1,220	41	9	9.62	6.64	1988	9,835	7,120	256	44	10.45	7.60
1967	1,824	1,384	46	9	9.33	6.49	1989	10,782	7,837	279	48	10.35	7.50
1968	2,111	1,628	53	10	8.83	6.16							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Pipelines, except natural gas—equipment and structures													
1947	24,544	11,382	657	914	23.06	14.29	1969	27,930	14,856	882	717	18.48	12.48
1948	24,723	11,785	657	880	22.49	13.68	1970	28,469	15,117	911	630	18.39	12.38
1949	24,664	11,955	659	887	22.12	13.41	1971	29,254	15,722	943	761	18.04	12.03
1950	24,878	12,349	665	844	21.57	12.94	1972	29,598	15,792	968	692	18.11	12.11
1951	24,957	12,590	678	839	21.15	12.70	1973	29,884	15,917	986	822	18.07	12.14
1952	25,414	13,151	692	796	20.49	12.20	1974	31,101	16,881	1,013	756	17.65	11.58
1953	26,050	13,885	711	809	19.74	11.65	1975	34,074	19,668	1,068	879	16.29	10.14
1954	26,368	14,233	731	759	19.34	11.50	1976	38,483	23,735	1,162	815	14.77	8.70
1955	26,310	14,214	745	782	19.21	11.66	1977	39,825	24,768	1,236	923	14.58	8.72
1956	26,217	14,089	754	721	19.19	11.91	1978	39,951	24,515	1,250	866	14.94	9.19
1957	26,097	13,974	756	760	19.16	12.14	1979	39,913	24,192	1,234	944	15.26	9.67
1958	26,005	13,829	753	698	19.19	12.39	1980	40,061	24,024	1,211	890	15.59	10.08
1959	25,760	13,592	747	755	19.29	12.72	1981	39,978	23,710	1,185	948	15.92	10.54
1960	25,614	13,397	740	690	19.41	13.00	1982	39,500	22,985	1,151	899	16.47	11.17
1961	25,314	13,113	732	747	19.58	13.36	1983	39,080	22,381	1,115	925	16.93	11.74
1962	25,477	13,216	730	668	19.51	13.33	1984	38,514	21,615	1,080	873	17.51	12.40
1963	25,872	13,609	742	739	19.21	13.03	1985	37,941	20,889	1,048	889	18.04	13.03
1964	26,033	13,666	758	652	19.21	13.07	1986	37,421	20,206	1,018	851	18.58	13.64
1965	25,992	13,582	770	725	19.27	13.24	1987	37,004	19,626	993	826	19.05	14.17
1966	26,135	13,561	786	621	19.33	13.34	1988	36,610	19,044	974	781	19.53	14.70
1967	26,736	14,061	811	708	18.96	12.95	1989	36,174	18,420	957	763	20.01	15.26
1968	27,568	14,657	847	608	18.61	12.53							
Pipelines, except natural gas—equipment													
1947	732	358	74	78	5.78	3.91	1969	2,224	1,309	233	124	3.99	2.79
1948	710	344	71	78	5.74	4.02	1970	2,404	1,370	257	136	4.16	2.92
1949	700	338	70	73	5.68	4.02	1971	2,570	1,426	275	162	4.31	3.02
1950	767	405	74	74	5.16	3.38	1972	2,687	1,445	291	190	4.48	3.14
1951	854	476	83	66	4.79	3.03	1973	2,823	1,499	304	219	4.56	3.14
1952	891	492	91	68	4.81	3.12	1974	2,882	1,492	313	245	4.70	3.23
1953	913	494	94	73	4.90	3.27	1975	2,864	1,434	314	270	4.89	3.38
1954	1,002	555	101	72	4.72	3.07	1976	2,823	1,376	309	287	5.04	3.48
1955	1,123	642	113	78	4.48	2.86	1977	2,852	1,408	306	305	5.01	3.34
1956	1,219	693	126	79	4.46	2.88	1978	2,741	1,319	300	319	5.16	3.48
1957	1,225	659	131	91	4.71	3.21	1979	2,518	1,141	279	319	5.48	3.84
1958	1,213	615	130	96	5.00	3.52	1980	2,212	912	248	319	5.95	4.41
1959	1,178	568	127	113	5.25	3.77	1981	1,921	726	213	312	6.37	4.89
1960	1,169	557	124	121	5.33	3.74	1982	1,640	575	180	305	6.76	5.27
1961	1,135	527	121	123	5.49	3.81	1983	1,389	464	149	284	7.08	5.43
1962	1,163	566	120	129	5.30	3.44	1984	1,167	386	122	259	7.31	5.32
1963	1,235	650	126	136	4.91	3.01	1985	976	335	100	234	7.40	4.97
1964	1,321	740	135	138	4.55	2.79	1986	802	296	80	210	7.40	4.67
1965	1,458	861	149	130	4.21	2.64	1987	674	276	65	168	7.20	4.30
1966	1,628	983	167	118	4.01	2.61	1988	580	259	54	126	6.97	4.12
1967	1,793	1,077	187	114	3.97	2.70	1989	507	238	46	91	6.84	4.19
1968	1,986	1,179	208	115	3.98	2.77							
Pipelines, except natural gas—structures													
1947	23,812	11,023	583	837	23.59	14.63	1969	25,706	13,547	648	593	19.73	13.42
1948	24,013	11,441	585	802	22.98	13.97	1970	26,066	13,747	655	495	19.71	13.33
1949	23,963	11,617	589	814	22.60	13.68	1971	26,684	14,296	667	599	19.36	12.93
1950	24,112	11,944	591	770	22.09	13.27	1972	26,910	14,347	678	502	19.47	13.02
1951	24,103	12,114	595	773	21.73	13.08	1973	27,061	14,418	682	603	19.48	13.07
1952	24,523	12,659	602	727	21.06	12.55	1974	28,220	15,389	699	511	18.97	12.39
1953	25,137	13,392	617	736	20.28	11.95	1975	31,210	18,235	754	610	17.33	10.67
1954	25,365	13,678	630	687	19.92	11.84	1976	35,660	22,359	853	528	15.54	9.03
1955	25,188	13,572	632	704	19.87	12.07	1977	36,972	23,360	930	618	15.32	9.04
1956	24,998	13,397	628	642	19.91	12.37	1978	37,211	23,196	950	547	15.66	9.51
1957	24,872	13,315	625	669	19.87	12.58	1979	37,396	23,051	955	625	15.92	9.96
1958	24,792	13,213	623	601	19.88	12.81	1980	37,849	23,112	963	570	16.15	10.30
1959	24,581	13,023	620	641	19.96	13.11	1981	38,057	22,984	971	636	16.40	10.72
1960	24,444	12,839	616	569	20.08	13.41	1982	37,860	22,410	971	594	16.89	11.32
1961	24,179	12,586	611	623	20.24	13.76	1983	37,690	21,916	965	641	17.30	11.88
1962	24,314	12,650	610	540	20.19	13.77	1984	37,347	21,229	958	614	17.83	12.53
1963	24,637	12,960	617	603	19.92	13.53	1985	36,964	20,553	948	655	18.32	13.16
1964	24,712	12,926	622	514	19.99	13.66	1986	36,619	19,910	938	641	18.83	13.77
1965	24,534	12,722	621	595	20.16	13.96	1987	36,329	19,350	929	658	19.27	14.31
1966	24,506	12,578	619	503	20.35	14.18	1988	36,030	18,785	921	655	19.73	14.85
1967	24,944	12,984	624	593	20.03	13.80	1989	35,667	18,182	911	672	20.19	15.40
1968	25,582	13,478	638	494	19.75	13.39							

Table A1.—Fixed Nonresidential Private Capital, by industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation services—equipment and structures													
1947	11,414	5,697	393	310	15.36	10.00	1969	26,613	17,462	991	500	9.73	6.22
1948	11,429	5,663	408	354	15.53	10.05	1970	28,213	18,437	1,065	430	9.77	6.35
1949	11,893	6,059	418	345	15.13	9.40	1971	29,309	18,978	1,117	551	9.92	6.62
1950	12,221	6,362	436	406	14.82	9.01	1972	30,246	19,332	1,155	564	10.14	6.94
1951	13,151	7,252	464	420	13.86	8.03	1973	30,958	19,406	1,188	542	10.47	7.33
1952	13,521	7,554	492	419	13.59	7.91	1974	32,446	20,212	1,238	551	10.56	7.43
1953	13,723	7,660	505	403	13.54	8.00	1975	33,109	20,219	1,285	625	10.87	7.80
1954	13,803	7,683	513	451	13.54	8.18	1976	33,403	19,889	1,303	675	11.27	8.28
1955	14,249	8,067	525	458	13.18	8.00	1977	33,738	19,528	1,314	616	11.72	8.73
1956	14,456	8,164	539	424	13.14	8.13	1978	33,886	19,099	1,318	739	12.14	9.18
1957	14,387	8,039	542	480	13.25	8.48	1979	33,937	18,595	1,314	755	12.58	9.63
1958	14,286	7,890	537	483	13.38	8.83	1980	33,840	17,999	1,303	800	13.06	10.10
1959	14,577	8,089	541	443	13.23	8.80	1981	33,653	17,332	1,288	802	13.58	10.57
1960	15,170	8,539	558	408	12.92	8.54	1982	33,358	16,649	1,271	879	14.09	11.04
1961	15,342	8,606	574	462	12.91	8.69	1983	33,976	16,918	1,294	939	14.17	10.85
1962	15,695	8,824	585	442	12.81	8.69	1984	34,898	17,421	1,366	941	14.15	10.54
1963	16,348	9,261	608	383	12.61	8.50	1985	35,919	17,954	1,460	967	14.09	10.22
1964	17,169	9,916	640	468	12.23	8.18	1986	36,704	18,183	1,565	1,004	14.11	10.08
1965	18,596	11,124	685	458	11.58	7.57	1987	37,717	18,640	1,700	1,139	14.00	9.81
1966	20,635	12,826	755	411	10.84	6.90	1988	38,479	18,706	1,849	1,148	14.01	9.74
1967	22,918	14,675	841	397	10.26	6.42	1989	38,917	18,467	1,954	1,273	14.10	9.78
1968	24,437	15,766	916	480	10.07	6.40							
Transportation services—equipment													
1947	9,818	5,155	351	229	13.50	9.13	1969	25,807	17,045	969	472	9.44	6.10
1948	9,909	5,150	368	267	13.76	9.22	1970	27,406	18,013	1,043	402	9.51	6.24
1949	10,437	5,568	380	264	13.45	8.63	1971	28,510	18,559	1,095	526	9.67	6.51
1950	10,837	5,895	399	323	13.21	8.29	1972	29,455	18,918	1,133	539	9.91	6.84
1951	11,822	6,796	429	340	12.36	7.39	1973	30,170	18,992	1,166	517	10.26	7.23
1952	12,251	7,111	459	342	12.19	7.33	1974	31,647	19,785	1,217	528	10.37	7.34
1953	12,513	7,235	473	328	12.24	7.47	1975	32,318	19,799	1,263	602	10.69	7.72
1954	12,652	7,273	483	378	12.32	7.69	1976	32,618	19,475	1,281	653	11.10	8.20
1955	13,147	7,667	496	388	12.06	7.56	1977	32,953	19,116	1,292	595	11.57	8.65
1956	13,402	7,774	512	359	12.11	7.73	1978	33,067	18,653	1,296	717	12.00	9.12
1957	13,388	7,666	515	415	12.29	8.10	1979	33,055	18,090	1,291	735	12.48	9.61
1958	13,337	7,533	512	425	12.49	8.48	1980	32,890	17,431	1,278	779	13.00	10.12
1959	13,664	7,739	517	388	12.41	8.48	1981	32,635	16,702	1,261	782	13.55	10.64
1960	14,286	8,189	535	357	12.18	8.25	1982	32,255	15,944	1,242	859	14.10	11.16
1961	14,488	8,261	551	414	12.23	8.43	1983	32,759	16,110	1,262	919	14.22	11.02
1962	14,870	8,483	563	396	12.19	8.44	1984	33,529	16,478	1,330	922	14.25	10.74
1963	15,534	8,911	586	341	12.06	8.28	1985	34,370	16,851	1,420	948	14.23	10.46
1964	16,372	9,561	618	425	11.73	7.98	1986	35,033	16,984	1,520	986	14.28	10.33
1965	17,800	10,757	664	423	11.13	7.39	1987	35,948	17,371	1,652	1,119	14.16	10.03
1966	19,835	12,441	734	374	10.44	6.74	1988	36,610	17,367	1,799	1,129	14.18	9.95
1967	22,114	14,275	820	366	9.90	6.27	1989	36,995	17,109	1,902	1,254	14.26	9.96
1968	23,637	15,362	894	449	9.75	6.27							
Transportation services—structures													
1947	1,596	542	42	81	26.83	18.24	1969	806	417	22	29	19.07	11.23
1948	1,520	513	40	87	27.09	18.30	1970	807	424	22	28	18.69	11.12
1949	1,455	491	38	81	27.24	18.11	1971	800	419	22	25	18.64	11.33
1950	1,384	466	36	83	27.39	18.09	1972	791	414	22	25	18.64	11.57
1951	1,329	456	35	80	27.22	17.53	1973	788	415	22	25	18.46	11.64
1952	1,271	443	33	77	27.11	17.18	1974	799	427	22	23	18.13	11.42
1953	1,210	425	32	75	27.04	17.00	1975	791	419	22	23	18.22	11.75
1954	1,152	410	30	73	26.88	16.79	1976	785	414	22	21	18.33	12.02
1955	1,101	401	29	70	26.60	16.40	1977	785	412	22	21	18.33	12.16
1956	1,055	391	28	64	26.28	16.07	1978	819	446	22	22	17.55	11.36
1957	999	373	27	65	26.13	16.14	1979	882	505	23	20	16.40	10.23
1958	950	357	25	58	25.96	16.19	1980	949	568	25	20	15.39	9.38
1959	913	351	24	55	25.54	15.83	1981	1,018	629	27	20	14.60	8.81
1960	883	350	23	52	24.95	15.30	1982	1,102	705	29	20	13.76	8.25
1961	854	345	23	48	24.50	15.00	1983	1,217	808	32	20	12.81	7.64
1962	825	341	22	46	24.00	14.73	1984	1,369	943	36	19	11.82	7.03
1963	814	350	22	42	23.17	13.98	1985	1,549	1,103	40	19	10.93	6.55
1964	798	355	21	42	22.48	13.52	1986	1,671	1,200	44	19	10.69	6.60
1965	796	367	21	35	21.71	12.86	1987	1,769	1,269	47	20	10.67	6.83
1966	800	386	21	37	20.73	12.11	1988	1,869	1,339	50	19	10.71	7.06
1967	804	400	22	31	20.05	11.66	1989	1,922	1,358	52	19	11.06	7.55
1968	800	404	22	31	19.62	11.53							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Communications—equipment and structures													
1947	56,466	32,505	1,798	938	15.76	10.58	1969	232,045	148,159	10,568	4,631	10.12	7.11
1948	62,447	37,540	2,077	1,004	14.69	9.45	1970	249,705	159,569	11,433	5,018	9.97	7.02
1949	66,963	40,891	2,349	1,040	14.17	9.01	1971	266,239	169,312	12,288	5,325	9.93	7.03
1950	71,251	43,846	2,594	1,146	13.80	8.76	1972	280,208	176,282	13,057	5,936	10.01	7.16
1951	75,170	46,210	2,823	1,159	13.59	8.68	1973	297,784	186,531	13,868	6,420	9.99	7.16
1952	79,910	49,269	3,057	1,265	13.27	8.50	1974	315,695	196,715	14,814	6,996	9.99	7.17
1953	85,243	52,774	3,323	1,324	12.96	8.29	1975	329,997	203,057	15,687	7,591	10.12	7.33
1954	90,139	55,756	3,601	1,569	12.75	8.21	1976	344,446	209,564	16,464	8,409	10.24	7.46
1955	95,821	59,447	3,860	1,716	12.51	8.06	1977	363,190	219,947	17,406	8,919	10.26	7.45
1956	103,498	65,039	4,183	1,970	12.08	7.74	1978	383,115	231,325	18,520	9,833	10.25	7.42
1957	110,604	69,896	4,504	2,117	11.82	7.59	1979	404,384	243,527	19,689	10,451	10.24	7.38
1958	115,972	72,986	4,760	2,317	11.77	7.66	1980	426,707	256,459	20,937	11,345	10.21	7.33
1959	122,124	76,784	4,998	2,480	11.69	7.67	1981	448,164	268,047	22,197	12,090	10.23	7.33
1960	130,131	82,372	5,319	2,731	11.46	7.54	1982	465,536	275,362	23,302	12,994	10.35	7.45
1961	138,039	87,617	5,710	2,872	11.31	7.49	1983	478,260	278,104	24,114	13,870	10.56	7.66
1962	146,915	93,642	6,142	3,094	11.12	7.41	1984	490,921	281,215	24,754	14,867	10.75	7.84
1963	156,812	100,332	6,652	3,240	10.93	7.33	1985	505,784	286,587	25,507	15,701	10.88	7.93
1964	166,544	106,569	7,171	3,510	10.80	7.32	1986	520,805	292,664	26,324	17,089	10.99	7.98
1965	178,353	114,504	7,757	3,687	10.61	7.23	1987	534,000	297,334	27,027	18,192	11.13	8.06
1966	190,931	122,835	8,408	3,949	10.43	7.16	1988	544,603	300,131	27,552	19,408	11.30	8.17
1967	203,327	130,418	9,085	4,052	10.34	7.16	1989	554,563	303,124	27,944	20,624	11.46	8.26
1968	216,492	138,356	9,777	4,347	10.25	7.17							
Communications—equipment													
1947	11,053	7,495	656	243	5.86	3.32	1969	113,819	71,033	7,527	3,371	6.18	4.47
1948	13,816	9,766	864	245	5.20	3.06	1970	124,316	77,142	8,217	3,662	6.22	4.49
1949	16,167	11,483	1,065	286	5.00	3.15	1971	133,995	82,120	8,884	4,012	6.33	4.57
1950	18,864	13,366	1,261	330	4.90	3.25	1972	142,742	86,022	9,491	4,524	6.50	4.70
1951	21,155	14,672	1,448	355	5.03	3.50	1973	154,283	92,573	10,151	5,040	6.54	4.69
1952	23,992	16,371	1,638	389	5.11	3.64	1974	166,756	99,687	10,944	5,493	6.58	4.67
1953	27,229	18,389	1,852	462	5.16	3.71	1975	176,817	104,325	11,689	6,130	6.72	4.77
1954	29,954	19,792	2,075	635	5.36	3.90	1976	187,210	109,289	12,356	6,813	6.83	4.84
1955	33,057	21,566	2,272	791	5.50	4.00	1977	201,483	117,858	13,186	7,356	6.83	4.76
1956	36,876	23,976	2,510	972	5.56	4.00	1978	215,672	126,130	14,165	8,108	6.83	4.73
1957	40,325	25,973	2,731	1,142	5.69	4.10	1979	230,524	134,726	15,172	8,745	6.84	4.70
1958	42,811	26,981	2,901	1,259	5.96	4.33	1980	246,527	144,156	16,252	9,477	6.83	4.66
1959	45,872	28,593	3,059	1,444	6.12	4.45	1981	261,445	152,215	17,342	10,246	6.87	4.69
1960	50,289	31,511	3,288	1,621	6.13	4.39	1982	272,333	156,021	18,276	10,944	7.01	4.83
1961	55,159	34,760	3,589	1,792	6.11	4.35	1983	279,264	156,106	18,929	11,820	7.22	5.05
1962	60,863	38,662	3,936	1,938	6.05	4.28	1984	285,661	156,026	19,411	12,596	7.42	5.24
1963	67,253	43,027	4,354	2,123	6.00	4.24	1985	294,153	158,264	19,999	13,430	7.54	5.30
1964	72,947	46,418	4,771	2,302	6.06	4.33	1986	302,267	160,597	20,643	14,572	7.64	5.34
1965	80,102	51,044	5,240	2,514	6.05	4.33	1987	308,440	161,571	21,165	15,655	7.76	5.40
1966	87,877	55,954	5,761	2,685	6.04	4.34	1988	311,732	160,287	21,503	16,589	7.92	5.51
1967	95,539	60,355	6,310	2,828	6.10	4.41	1989	315,285	160,274	21,715	17,796	8.03	5.54
1968	104,145	65,328	6,877	3,042	6.15	4.46							
Communications—structures													
1947	45,413	25,010	1,142	695	18.17	12.76	1969	118,226	77,126	3,041	1,260	13.92	9.54
1948	48,632	27,773	1,214	759	17.39	11.70	1970	125,389	82,428	3,216	1,356	13.69	9.38
1949	50,796	29,408	1,284	754	17.09	11.30	1971	132,244	87,192	3,405	1,313	13.57	9.34
1950	52,386	30,480	1,333	816	17.00	11.18	1972	137,466	90,260	3,566	1,412	13.65	9.50
1951	54,015	31,539	1,374	804	16.94	11.08	1973	143,501	93,957	3,717	1,380	13.69	9.59
1952	55,918	32,899	1,419	877	16.78	10.91	1974	148,938	97,028	3,870	1,503	13.80	9.75
1953	58,014	34,385	1,471	861	16.61	10.74	1975	153,180	98,732	3,998	1,461	14.05	10.03
1954	60,185	35,964	1,526	934	16.43	10.58	1976	157,236	100,275	4,108	1,595	14.30	10.31
1955	62,764	37,880	1,588	925	16.20	10.38	1977	161,707	102,089	4,220	1,563	14.54	10.55
1956	66,621	41,063	1,673	998	15.68	9.92	1978	167,443	105,195	4,355	1,725	14.65	10.65
1957	70,279	43,923	1,773	975	15.33	9.65	1979	173,860	108,802	4,517	1,706	14.74	10.69
1958	73,162	46,005	1,860	1,059	15.17	9.61	1980	180,179	112,304	4,686	1,869	14.84	10.75
1959	76,252	48,191	1,940	1,036	15.04	9.58	1981	186,719	115,832	4,855	1,843	14.95	10.81
1960	79,842	50,861	2,031	1,110	14.82	9.49	1982	193,203	119,341	5,025	2,050	15.06	10.87
1961	82,879	52,857	2,121	1,080	14.77	9.55	1983	198,996	121,997	5,185	2,049	15.25	11.01
1962	86,052	54,980	2,206	1,157	14.70	9.61	1984	205,260	125,189	5,343	2,271	15.39	11.08
1963	89,559	57,305	2,297	1,116	14.63	9.65	1985	211,631	128,323	5,508	2,271	15.54	11.17
1964	93,597	60,151	2,400	1,208	14.49	9.62	1986	218,538	132,066	5,681	2,517	15.63	11.19
1965	98,251	63,460	2,518	1,173	14.33	9.56	1987	225,560	135,763	5,862	2,537	15.74	11.23
1966	103,054	66,881	2,646	1,263	14.17	9.51	1988	232,871	139,844	6,049	2,819	15.82	11.23
1967	107,787	70,063	2,775	1,224	14.09	9.53	1989	239,278	142,850	6,229	2,829	15.98	11.32
1968	112,347	73,028	2,900	1,305	14.05	9.60							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Telephone and telegraph—equipment and structures													
1947	52,843	30,475	1,653	852	15.97	10.72	1969	216,732	137,718	9,951	4,466	10.20	7.14
1948	58,458	35,208	1,919	915	14.87	9.56	1970	233,254	148,463	10,767	4,830	10.03	7.03
1949	62,774	38,419	2,180	939	14.33	9.10	1971	248,703	157,615	11,577	5,114	9.97	7.03
1950	66,945	41,322	2,419	1,041	13.91	8.83	1972	261,525	163,972	12,302	5,719	10.04	7.16
1951	70,726	43,607	2,645	1,047	13.68	8.73	1973	277,884	173,536	13,069	6,158	10.02	7.16
1952	75,291	46,547	2,876	1,146	13.35	8.54	1974	294,578	183,065	13,968	6,716	10.00	7.17
1953	80,433	49,911	3,137	1,198	13.02	8.33	1975	307,732	188,830	14,790	7,275	10.13	7.32
1954	85,132	52,744	3,410	1,432	12.81	8.25	1976	320,991	194,716	15,513	8,037	10.25	7.45
1955	90,582	56,243	3,663	1,568	12.56	8.10	1977	338,428	204,390	16,395	8,522	10.26	7.44
1956	97,847	61,474	3,976	1,819	12.13	7.78	1978	356,851	214,875	17,436	9,376	10.24	7.41
1957	104,530	65,966	4,283	1,962	11.88	7.63	1979	375,861	225,481	18,508	9,954	10.25	7.38
1958	109,559	68,787	4,526	2,162	11.84	7.71	1980	395,327	236,282	19,632	10,791	10.24	7.37
1959	115,287	72,254	4,751	2,333	11.77	7.73	1981	413,264	245,195	20,731	11,499	10.30	7.41
1960	122,661	77,315	5,051	2,580	11.55	7.61	1982	426,723	249,582	21,643	12,353	10.46	7.57
1961	130,009	82,126	5,420	2,717	11.40	7.55	1983	435,986	249,957	22,262	13,144	10.71	7.83
1962	138,192	87,616	5,827	2,947	11.22	7.48	1984	444,884	250,555	22,697	14,108	10.94	8.05
1963	147,292	93,702	6,303	3,094	11.04	7.40	1985	455,533	253,138	23,194	14,857	11.11	8.17
1964	156,356	99,496	6,788	3,361	10.90	7.37	1986	466,759	257,023	23,740	16,150	11.24	8.23
1965	167,279	106,809	7,337	3,541	10.70	7.28	1987	475,784	259,305	24,172	17,162	11.41	8.33
1966	178,919	114,499	7,945	3,794	10.52	7.20	1988	481,765	259,404	24,402	18,229	11.62	8.47
1967	190,167	121,286	8,570	3,900	10.43	7.21	1989	485,606	258,406	24,458	19,317	11.86	8.63
1968	202,306	128,597	9,209	4,188	10.34	7.21							
Telephone and telegraph—equipment													
1947	9,223	6,352	563	200	5.33	2.82	1969	107,198	66,582	7,180	3,268	6.08	4.40
1948	11,856	8,543	764	201	4.65	2.62	1970	117,133	72,383	7,839	3,544	6.12	4.41
1949	14,175	10,273	960	235	4.45	2.75	1971	126,280	77,089	8,478	3,872	6.23	4.49
1950	16,882	12,208	1,156	276	4.36	2.88	1972	134,432	80,679	9,058	4,379	6.40	4.63
1951	19,151	13,531	1,344	295	4.51	3.16	1973	145,372	86,905	9,692	4,861	6.45	4.61
1952	21,952	15,229	1,533	326	4.63	3.33	1974	157,241	93,705	10,457	5,302	6.48	4.58
1953	25,154	17,238	1,747	394	4.72	3.44	1975	166,672	98,000	11,168	5,907	6.62	4.68
1954	27,855	18,635	1,969	553	4.95	3.65	1976	176,452	102,634	11,799	6,550	6.73	4.75
1955	30,926	20,390	2,166	706	5.12	3.77	1977	190,032	110,812	12,586	7,073	6.72	4.67
1956	34,629	22,695	2,401	881	5.22	3.81	1978	203,371	118,544	13,512	7,783	6.73	4.64
1957	37,924	24,550	2,618	1,047	5.39	3.93	1979	216,980	126,256	14,449	8,402	6.75	4.62
1958	40,293	25,459	2,782	1,168	5.69	4.18	1980	231,519	134,611	15,440	9,079	6.76	4.60
1959	43,246	26,991	2,936	1,358	5.88	4.31	1981	244,305	141,019	16,410	9,824	6.82	4.65
1960	47,498	29,772	3,159	1,529	5.90	4.26	1982	252,910	143,137	17,195	10,490	6.99	4.83
1961	52,203	32,890	3,452	1,700	5.90	4.23	1983	257,730	141,798	17,696	11,307	7.23	5.07
1962	57,651	36,589	3,788	1,853	5.87	4.17	1984	261,470	139,881	18,010	12,064	7.47	5.29
1963	63,592	40,574	4,187	2,035	5.85	4.15	1985	266,796	139,936	18,376	12,834	7.62	5.39
1964	68,941	43,715	4,581	2,217	5.92	4.25	1986	271,884	140,396	18,777	13,900	7.75	5.44
1965	75,674	48,034	5,025	2,426	5.92	4.25	1987	274,654	139,297	19,051	14,915	7.90	5.52
1966	82,990	52,619	5,520	2,588	5.92	4.27	1988	274,503	136,038	19,125	15,727	8.10	5.64
1967	89,998	56,542	6,033	2,738	6.00	4.35	1989	273,564	133,170	19,046	16,814	8.26	5.71
1968	98,087	61,204	6,563	2,942	6.05	4.39							
Telephone and telegraph—structures													
1947	43,619	24,123	1,089	652	18.22	12.79	1969	109,534	71,135	2,771	1,198	14.23	9.70
1948	46,602	26,665	1,155	715	17.47	11.79	1970	116,121	76,080	2,928	1,286	13.96	9.52
1949	48,599	28,147	1,219	704	17.21	11.42	1971	122,424	80,526	3,099	1,243	13.83	9.46
1950	50,063	29,114	1,263	765	17.14	11.32	1972	127,093	83,292	3,244	1,340	13.90	9.62
1951	51,575	30,076	1,301	752	17.09	11.23	1973	132,512	86,631	3,376	1,297	13.93	9.71
1952	53,339	31,318	1,342	820	16.94	11.07	1974	137,336	89,360	3,511	1,414	14.04	9.87
1953	55,279	32,673	1,390	804	16.80	10.91	1975	141,060	90,829	3,622	1,368	14.29	10.17
1954	57,277	34,109	1,440	879	16.63	10.76	1976	144,539	92,082	3,715	1,487	14.54	10.46
1955	59,655	35,853	1,497	862	16.41	10.56	1977	148,396	93,578	3,809	1,448	14.79	10.72
1956	63,218	38,779	1,574	938	15.91	10.10	1978	153,480	96,331	3,924	1,593	14.90	10.81
1957	66,606	41,417	1,665	915	15.57	9.83	1979	158,881	99,225	4,059	1,552	15.02	10.90
1958	69,266	43,328	1,744	995	15.42	9.78	1980	163,808	101,672	4,192	1,711	15.17	11.02
1959	72,042	45,263	1,815	975	15.30	9.76	1981	168,958	104,176	4,321	1,674	15.33	11.14
1960	75,163	47,543	1,892	1,051	15.12	9.70	1982	173,813	106,446	4,448	1,863	15.51	11.27
1961	77,807	49,237	1,968	1,018	15.09	9.78	1983	178,256	108,160	4,566	1,837	15.74	11.45
1962	80,541	51,027	2,038	1,094	15.05	9.85	1984	183,413	110,674	4,686	2,044	15.89	11.53
1963	83,700	53,128	2,116	1,059	14.98	9.87	1985	188,737	113,202	4,819	2,023	16.05	11.61
1964	87,415	55,781	2,207	1,144	14.82	9.82	1986	194,875	116,626	4,964	2,250	16.12	11.59
1965	91,605	58,774	2,312	1,115	14.65	9.75	1987	201,130	120,008	5,121	2,246	16.21	11.59
1966	95,930	61,880	2,424	1,206	14.49	9.70	1988	207,263	123,366	5,277	2,502	16.29	11.59
1967	100,169	64,744	2,537	1,162	14.41	9.71	1989	212,042	125,236	5,412	2,503	16.50	11.73
1968	104,219	67,393	2,647	1,245	14.37	9.77							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Radio and television—equipment and structures													
1947	3,623	2,029	145	86	12.74	8.61	1969	15,313	10,441	617	165	9.08	6.71
1948	3,989	2,332	159	88	12.02	7.73	1970	16,451	11,107	666	188	9.16	6.82
1949	4,190	2,472	169	101	11.88	7.58	1971	17,536	11,697	712	211	9.30	6.97
1950	4,306	2,524	175	105	12.00	7.72	1972	18,683	12,310	755	217	9.47	7.10
1951	4,444	2,603	178	112	12.05	7.77	1973	19,900	12,995	799	262	9.59	7.19
1952	4,619	2,722	181	120	11.99	7.72	1974	21,117	13,649	846	279	9.76	7.29
1953	4,810	2,863	186	126	11.90	7.64	1975	22,265	14,227	897	316	9.96	7.43
1954	5,007	3,012	192	138	11.82	7.57	1976	23,455	14,849	950	372	10.13	7.53
1955	5,239	3,203	197	148	11.65	7.44	1977	24,762	15,557	1,011	397	10.27	7.59
1956	5,650	3,565	208	151	11.17	7.04	1978	26,264	16,449	1,085	457	10.33	7.57
1957	6,074	3,930	221	155	10.78	6.79	1979	28,523	18,046	1,180	497	10.14	7.28
1958	6,413	4,199	234	155	10.62	6.79	1980	31,379	20,177	1,306	555	9.83	6.92
1959	6,837	4,531	248	147	10.40	6.75	1981	34,900	22,852	1,466	591	9.46	6.53
1960	7,469	5,057	267	151	9.99	6.52	1982	38,813	25,779	1,659	640	9.14	6.24
1961	8,029	5,490	290	155	9.77	6.51	1983	42,273	28,146	1,853	725	9.02	6.19
1962	8,723	6,026	316	147	9.53	6.44	1984	46,037	30,660	2,057	759	8.92	6.15
1963	9,520	6,630	349	145	9.31	6.38	1985	50,251	33,449	2,313	844	8.81	6.11
1964	10,188	7,073	383	148	9.29	6.52	1986	54,046	35,641	2,584	939	8.83	6.20
1965	11,074	7,695	420	146	9.18	6.53	1987	58,216	38,030	2,855	1,030	8.83	6.27
1966	12,012	8,336	463	155	9.10	6.56	1988	62,838	40,728	3,150	1,178	8.81	6.29
1967	13,160	9,132	515	152	8.98	6.51	1989	68,957	44,719	3,486	1,307	8.65	6.17
1968	14,186	9,759	568	159	9.03	6.63							
Radio and television—equipment													
1947	1,830	1,143	93	43	8.50	6.09	1969	6,621	4,451	347	103	7.73	5.51
1948	1,960	1,224	100	44	8.53	6.07	1970	7,183	4,759	378	118	7.80	5.63
1949	1,992	1,211	104	51	8.96	6.51	1971	7,715	5,031	406	141	7.91	5.79
1950	1,982	1,157	105	55	9.56	7.14	1972	8,310	5,342	432	145	8.03	5.89
1951	2,003	1,140	104	60	9.98	7.51	1973	8,911	5,668	458	179	8.13	5.97
1952	2,040	1,142	104	63	10.28	7.71	1974	9,515	5,982	487	191	8.28	6.06
1953	2,076	1,151	105	69	10.56	7.83	1975	10,145	6,324	520	223	8.38	6.12
1954	2,099	1,157	106	82	10.83	7.95	1976	10,758	6,655	557	264	8.49	6.19
1955	2,131	1,176	106	85	11.03	7.97	1977	11,451	7,046	600	283	8.57	6.20
1956	2,247	1,281	109	90	10.77	7.49	1978	12,301	7,585	653	325	8.52	6.11
1957	2,401	1,424	114	95	10.39	6.97	1979	13,544	8,470	722	343	8.30	5.83
1958	2,518	1,522	119	91	10.25	6.80	1980	15,008	9,545	812	397	8.02	5.54
1959	2,627	1,603	123	86	10.19	6.77	1981	17,139	11,196	931	422	7.55	5.13
1960	2,790	1,739	129	92	9.95	6.58	1982	19,424	12,884	1,081	453	7.23	4.89
1961	2,957	1,870	137	92	9.75	6.49	1983	21,534	14,309	1,233	513	7.08	4.86
1962	3,212	2,073	148	85	9.41	6.24	1984	24,191	16,145	1,400	532	6.89	4.77
1963	3,661	2,453	168	88	8.71	5.70	1985	27,357	18,328	1,624	597	6.69	4.66
1964	4,006	2,703	190	85	8.49	5.64	1986	30,383	20,201	1,866	672	6.63	4.70
1965	4,428	3,009	214	89	8.26	5.55	1987	33,786	22,274	2,113	739	6.60	4.72
1966	4,887	3,335	241	97	8.03	5.50	1988	37,229	24,250	2,377	862	6.61	4.78
1967	5,541	3,813	277	90	7.72	5.30	1989	41,721	27,104	2,669	981	6.52	4.70
1968	6,058	4,124	314	99	7.71	5.41							
Radio and television—structures													
1947	1,794	887	52	43	17.05	11.86	1969	8,692	5,990	270	62	10.11	7.61
1948	2,030	1,108	59	44	15.39	9.57	1970	9,268	6,348	288	70	10.22	7.71
1949	2,198	1,261	65	50	14.52	8.61	1971	9,820	6,666	306	71	10.40	7.86
1950	2,323	1,367	70	50	14.08	8.21	1972	10,373	6,968	323	72	10.62	8.03
1951	2,441	1,463	74	52	13.75	7.98	1973	10,989	7,326	341	83	10.78	8.13
1952	2,579	1,580	77	56	13.34	7.73	1974	11,602	7,668	359	88	10.98	8.25
1953	2,735	1,712	81	57	12.92	7.50	1975	12,121	7,903	377	93	11.28	8.48
1954	2,908	1,855	86	56	12.54	7.33	1976	12,696	8,194	393	108	11.52	8.63
1955	3,108	2,027	91	63	12.08	7.14	1977	13,311	8,511	411	114	11.74	8.74
1956	3,404	2,284	99	60	11.43	6.80	1978	13,963	8,864	432	132	11.92	8.81
1957	3,673	2,506	107	60	11.04	6.69	1979	14,979	9,576	458	154	11.80	8.57
1958	3,895	2,677	115	64	10.85	6.79	1980	16,371	10,632	494	157	11.50	8.15
1959	4,210	2,928	125	61	10.53	6.74	1981	17,761	11,656	534	169	11.31	7.88
1960	4,679	3,318	138	59	10.01	6.49	1982	19,390	12,895	577	187	11.06	7.59
1961	5,073	3,620	154	62	9.79	6.52	1983	20,740	13,837	620	212	11.03	7.56
1962	5,511	3,953	168	63	9.59	6.55	1984	21,846	14,515	656	227	11.17	7.69
1963	5,859	4,177	181	57	9.68	6.78	1985	22,894	15,121	689	248	11.34	7.86
1964	6,181	4,370	192	63	9.80	7.06	1986	23,664	15,440	718	267	11.64	8.17
1965	6,646	4,686	206	57	9.80	7.15	1987	24,430	15,755	741	291	11.92	8.46
1966	7,125	5,001	222	58	9.83	7.26	1988	25,608	16,478	773	316	12.00	8.53
1967	7,618	5,319	238	62	9.90	7.38	1989	27,236	17,614	817	326	11.91	8.42
1968	8,128	5,635	253	60	10.01	7.52							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electric, gas, and sanitary services—equipment and structures													
1947	225,126	114,464	5,760	4,302	21.21	14.86	1969	520,150	324,097	15,163	7,998	15.02	10.1
1948	234,430	122,350	6,055	4,584	20.66	13.96	1970	543,974	340,299	16,010	8,303	14.82	10.0
1949	245,617	131,814	6,388	4,604	20.03	13.07	1971	567,732	355,637	16,877	8,365	14.70	10.0
1950	257,899	142,303	6,767	4,928	19.38	12.27	1972	595,092	374,158	17,847	8,941	14.51	9.9
1951	269,680	151,914	7,157	4,956	18.86	11.69	1973	624,004	393,394	18,936	9,190	14.35	9.8
1952	281,951	161,775	7,540	5,126	18.37	11.22	1974	651,720	411,035	20,047	9,657	14.24	9.8
1953	296,097	173,176	7,964	5,198	17.84	10.76	1975	673,179	421,629	21,064	10,103	14.32	9.9
1954	308,648	182,874	8,395	5,573	17.46	10.49	1976	689,123	426,787	21,746	10,870	14.51	10.2
1955	320,047	191,224	8,765	5,696	17.19	10.35	1977	711,764	438,325	22,476	11,261	14.58	10.3
1956	333,281	201,151	9,169	5,853	16.86	10.17	1978	734,561	449,833	23,374	11,992	14.65	10.4
1957	347,022	211,345	9,597	6,020	16.55	10.02	1979	755,326	458,898	24,191	12,379	14.78	10.5
1958	360,669	221,343	10,023	6,335	16.29	9.93	1980	780,391	472,090	25,027	13,024	14.85	10.6
1959	373,948	230,591	10,447	6,374	16.08	9.90	1981	802,857	482,551	25,875	13,722	14.97	10.7
1960	385,917	238,546	10,842	6,744	15.95	9.94	1982	821,496	489,251	26,563	14,470	15.15	10.9
1961	396,815	244,962	11,191	6,586	15.90	10.05	1983	836,790	492,783	27,112	15,190	15.40	11.1
1962	407,581	251,123	11,526	6,833	15.87	10.18	1984	856,854	501,178	27,750	15,869	15.55	11.2
1963	418,185	256,921	11,863	6,965	15.87	10.32	1985	892,184	524,332	29,065	16,691	15.43	11.0
1964	429,158	263,084	12,198	7,316	15.84	10.45	1986	923,202	542,177	30,718	17,363	15.42	10.9
1965	442,654	271,165	12,594	7,082	15.78	10.50	1987	952,413	557,812	32,214	18,442	15.43	10.9
1966	458,553	281,744	13,108	7,694	15.63	10.46	1988	978,690	569,681	33,670	19,050	15.51	11.0
1967	476,728	293,947	13,707	7,614	15.46	10.40	1989	998,622	574,866	34,789	19,828	15.69	11.1
1968	497,969	308,984	14,384	8,077	15.21	10.26							
Electric, gas, and sanitary services—equipment													
1947	24,017	14,738	1,118	800	10.45	6.05	1969	134,279	83,777	6,143	2,791	9.71	7.25
1948	27,148	17,445	1,288	811	9.52	5.51	1970	143,959	89,883	6,639	2,980	9.69	7.14
1949	29,915	19,659	1,452	838	9.00	5.34	1971	153,151	95,337	7,154	3,339	9.72	7.12
1950	34,037	23,065	1,637	874	8.32	5.04	1972	164,765	102,838	7,751	3,572	9.65	6.98
1951	37,641	25,768	1,833	902	8.01	5.03	1973	176,515	110,190	8,439	3,972	9.61	6.90
1952	42,190	29,183	2,028	889	7.71	5.00	1974	190,553	119,441	9,208	4,368	9.50	6.75
1953	47,271	33,040	2,254	1,007	7.47	4.99	1975	198,921	122,803	9,879	4,776	9.69	6.95
1954	52,286	36,544	2,489	1,010	7.41	5.10	1976	204,130	123,082	10,279	5,260	10.02	7.29
1955	56,899	39,648	2,688	1,158	7.44	5.27	1977	213,599	127,633	10,729	5,721	10.13	7.36
1956	62,227	43,257	2,915	1,188	7.47	5.39	1978	221,805	130,899	11,300	6,269	10.28	7.48
1957	67,417	46,600	3,146	1,283	7.58	5.56	1979	227,909	132,116	11,772	6,771	10.52	7.70
1958	72,576	49,806	3,364	1,372	7.71	5.75	1980	236,214	135,614	12,236	7,301	10.64	7.76
1959	78,214	53,356	3,592	1,463	7.83	5.90	1981	242,341	137,092	12,694	7,895	10.85	7.92
1960	83,213	56,193	3,810	1,583	8.03	6.11	1982	246,982	137,280	13,026	8,419	11.09	8.12
1961	87,519	58,234	3,993	1,660	8.32	6.40	1983	251,938	138,032	13,295	8,931	11.29	8.25
1962	92,042	60,422	4,167	1,744	8.59	6.65	1984	259,587	141,545	13,675	9,329	11.35	8.21
1963	96,568	62,600	4,351	1,909	8.85	6.87	1985	278,175	155,479	14,655	9,802	10.98	7.65
1964	100,509	64,100	4,520	2,007	9.17	7.15	1986	292,772	164,702	15,925	10,369	10.83	7.43
1965	105,432	66,538	4,722	2,147	9.40	7.30	1987	307,976	174,075	17,071	11,045	10.67	7.24
1966	112,363	70,885	5,013	2,334	9.46	7.25	1988	320,845	180,505	18,208	11,557	10.62	7.20
1967	119,254	74,970	5,360	2,446	9.56	7.26	1989	327,745	180,640	19,018	12,038	10.77	7.39
1968	126,297	79,049	5,716	2,650	9.65	7.27							
Electric, gas, and sanitary services—structures													
1947	201,109	99,726	4,642	3,502	22.50	16.16	1969	385,871	240,320	9,021	5,207	16.87	11.18
1948	207,282	104,905	4,768	3,773	22.12	15.37	1970	400,014	250,416	9,371	5,324	16.67	11.12
1949	215,702	112,155	4,936	3,766	21.56	14.42	1971	414,581	260,300	9,723	5,026	16.54	11.10
1950	223,861	119,238	5,130	4,054	21.06	13.66	1972	430,327	271,320	10,095	5,370	16.37	11.05
1951	232,039	126,145	5,324	4,054	20.61	13.05	1973	447,488	283,204	10,497	5,219	16.22	10.99
1952	239,762	132,592	5,513	4,237	20.24	12.59	1974	461,167	291,593	10,839	5,289	16.20	11.06
1953	248,825	140,136	5,710	4,191	19.81	12.12	1975	474,258	298,826	11,185	5,327	16.26	11.20
1954	256,363	146,330	5,907	4,563	19.51	11.84	1976	484,993	303,705	11,467	5,611	16.40	11.43
1955	263,148	151,576	6,077	4,538	19.29	11.68	1977	498,165	310,693	11,747	5,539	16.49	11.56
1956	271,055	157,894	6,254	4,665	19.02	11.48	1978	512,757	318,934	12,074	5,724	16.54	11.65
1957	279,604	164,746	6,451	4,737	18.72	11.29	1979	527,417	326,783	12,419	5,608	16.63	11.76
1958	288,092	171,537	6,659	4,963	18.45	11.15	1980	544,177	336,475	12,791	5,723	16.67	11.80
1959	295,735	177,235	6,855	4,911	18.26	11.11	1981	560,516	345,459	13,181	5,827	16.75	11.87
1960	302,704	182,353	7,033	5,161	18.12	11.12	1982	574,514	351,972	13,537	6,052	16.90	12.02
1961	309,296	186,728	7,198	4,926	18.04	11.19	1983	584,851	354,751	13,817	6,259	17.18	12.28
1962	315,539	190,701	7,360	5,089	18.00	11.30	1984	597,267	359,633	14,075	6,540	17.37	12.46
1963	321,617	194,321	7,513	5,055	17.97	11.43	1985	614,009	368,853	14,411	6,889	17.45	12.48
1964	328,648	198,984	7,677	5,309	17.88	11.51	1986	630,430	377,475	14,793	6,994	17.55	12.52
1965	337,223	204,627	7,872	4,935	17.78	11.53	1987	644,437	383,737	15,143	7,397	17.71	12.64
1966	346,190	210,859	8,095	5,360	17.63	11.54	1988	657,845	389,176	15,462	7,493	17.90	12.78
1967	357,474	218,977	8,347	5,168	17.43	11.47	1989	670,876	394,226	15,771	7,790	18.10	12.92
1968	371,672	229,935	8,667	5,427	17.11	11.29							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electric services—equipment and structures													
1947	157,290	79,940	3,857	2,696	21.94	15.38	1969	372,074	235,299	10,244	4,882	15.29	10.33
1948	164,407	85,957	4,063	2,911	21.33	14.37	1970	391,740	249,039	10,916	4,907	15.03	10.17
1949	172,694	93,009	4,289	2,993	20.65	13.40	1971	411,815	262,524	11,648	4,980	14.83	10.07
1950	180,893	99,950	4,528	3,224	20.04	12.63	1972	435,085	278,708	12,478	5,328	14.56	9.91
1951	188,290	105,968	4,751	3,342	19.59	12.12	1973	459,203	295,085	13,392	5,583	14.34	9.79
1952	197,577	113,661	4,983	3,385	19.03	11.54	1974	483,673	311,269	14,341	5,761	14.17	9.69
1953	207,630	122,021	5,247	3,532	18.46	11.04	1975	503,372	321,963	15,265	6,165	14.19	9.80
1954	217,484	130,011	5,534	3,703	17.99	10.68	1976	518,206	327,768	15,910	6,793	14.34	10.05
1955	225,336	135,976	5,789	3,882	17.70	10.54	1977	539,278	339,484	16,605	7,163	14.35	10.11
1956	234,391	142,788	6,042	3,792	17.40	10.39	1978	559,148	349,811	17,405	7,775	14.41	10.21
1957	244,048	150,182	6,306	4,027	17.06	10.24	1979	575,996	356,889	18,071	8,192	14.56	10.40
1958	253,993	157,666	6,573	4,073	16.77	10.13	1980	596,304	367,406	18,713	8,801	14.64	10.47
1959	262,908	163,967	6,839	4,184	16.57	10.13	1981	613,723	375,112	19,329	9,474	14.80	10.62
1960	271,702	170,000	7,097	4,272	16.41	10.17	1982	628,479	380,347	19,810	10,145	15.01	10.83
1961	279,130	174,461	7,328	4,238	16.36	10.29	1983	642,415	384,951	20,250	10,767	15.24	11.03
1962	287,221	179,288	7,554	4,202	16.32	10.41	1984	659,557	392,886	20,790	11,384	15.37	11.13
1963	295,480	184,300	7,808	4,468	16.26	10.52	1985	690,162	413,806	21,893	12,022	15.21	10.89
1964	303,474	188,819	8,061	4,515	16.24	10.66	1986	718,371	431,363	23,301	12,478	15.15	10.77
1965	313,483	194,951	8,350	4,383	16.16	10.71	1987	741,765	443,655	24,534	13,247	15.19	10.79
1966	324,838	202,372	8,714	4,686	16.02	10.70	1988	760,991	451,144	25,631	13,694	15.33	10.93
1967	339,252	212,431	9,161	4,699	15.78	10.58	1989	771,859	450,059	26,309	14,154	15.63	11.25
1968	355,056	223,546	9,667	4,877	15.53	10.45							
Electric services—equipment													
1947	17,806	11,075	760	446	11.10	6.26	1969	109,035	71,422	4,336	1,352	9.93	7.47
1948	20,261	13,179	878	474	10.09	5.68	1970	118,317	77,458	4,767	1,437	9.89	7.35
1949	22,300	14,812	982	514	9.56	5.53	1971	127,259	82,893	5,241	1,657	9.92	7.32
1950	25,345	17,374	1,094	565	8.83	5.22	1972	138,399	90,115	5,794	1,811	9.84	7.18
1951	28,046	19,510	1,207	612	8.48	5.20	1973	149,034	96,517	6,402	2,101	9.85	7.15
1952	31,562	22,318	1,321	610	8.10	5.13	1974	162,550	105,344	7,091	2,350	9.73	6.99
1953	34,930	24,977	1,443	712	7.90	5.20	1975	170,867	108,652	7,727	2,623	9.96	7.21
1954	39,072	28,167	1,588	669	7.73	5.25	1976	176,284	109,121	8,127	3,093	10.33	7.58
1955	42,672	30,820	1,729	762	7.72	5.42	1977	185,741	113,584	8,576	3,495	10.45	7.65
1956	46,636	33,641	1,874	723	7.76	5.58	1978	193,112	115,980	9,094	4,032	10.68	7.83
1957	50,342	36,100	2,009	748	7.90	5.81	1979	198,312	116,372	9,478	4,562	10.99	8.11
1958	54,053	38,492	2,134	775	8.06	6.05	1980	205,043	118,536	9,827	5,139	11.20	8.24
1959	58,273	41,267	2,272	786	8.20	6.23	1981	209,420	118,668	10,135	5,749	11.49	8.48
1960	62,420	43,883	2,420	825	8.37	6.43	1982	212,841	118,176	10,333	6,275	11.80	8.73
1961	65,842	45,675	2,552	855	8.67	6.73	1983	217,517	119,249	10,538	6,783	12.00	8.83
1962	69,699	47,815	2,677	872	8.93	6.97	1984	224,075	122,340	10,853	7,187	12.07	8.77
1963	73,958	50,312	2,832	977	9.14	7.14	1985	240,755	135,136	11,676	7,606	11.65	8.12
1964	77,539	51,978	2,983	998	9.46	7.42	1986	253,490	143,327	12,745	8,030	11.47	7.86
1965	82,071	54,498	3,153	1,051	9.67	7.56	1987	266,809	151,695	13,687	8,551	11.30	7.66
1966	88,465	58,734	3,390	1,138	9.70	7.49	1988	277,069	156,534	14,571	8,950	11.27	7.64
1967	95,133	62,995	3,684	1,170	9.76	7.46	1989	281,026	154,911	15,075	9,294	11.51	7.93
1968	101,700	66,975	3,985	1,297	9.85	7.48							
Electric services—structures													
1947	139,484	68,865	3,097	2,250	23.32	16.85	1969	263,040	163,877	5,908	3,530	17.52	11.58
1948	144,146	72,778	3,186	2,437	22.90	15.94	1970	273,424	171,581	6,149	3,470	17.25	11.45
1949	150,394	78,197	3,307	2,479	22.29	14.88	1971	284,556	179,631	6,407	3,324	17.02	11.34
1950	155,547	82,575	3,435	2,660	21.87	14.19	1972	296,686	188,593	6,685	3,517	16.76	11.21
1951	160,244	86,458	3,544	2,730	21.54	13.68	1973	310,169	198,568	6,990	3,482	16.50	11.07
1952	166,015	91,344	3,662	2,776	21.10	13.11	1974	321,123	205,926	7,250	3,411	16.41	11.07
1953	172,700	97,044	3,804	2,820	20.60	12.54	1975	332,504	213,312	7,538	3,543	16.36	11.12
1954	178,412	101,843	3,946	3,033	20.23	12.18	1976	341,922	218,647	7,783	3,700	16.41	11.28
1955	182,664	105,156	4,060	3,120	20.03	12.04	1977	353,536	225,900	8,029	3,667	16.40	11.35
1956	187,755	109,147	4,168	3,069	19.79	11.87	1978	366,036	233,831	8,311	3,743	16.38	11.39
1957	193,706	114,082	4,296	3,280	19.44	11.64	1979	377,684	240,517	8,592	3,630	16.44	11.50
1958	199,939	119,174	4,439	3,298	19.12	11.45	1980	391,261	248,870	8,886	3,663	16.45	11.53
1959	204,635	122,700	4,567	3,398	18.95	11.44	1981	404,304	256,443	9,195	3,725	16.51	11.61
1960	209,282	126,117	4,677	3,447	18.81	11.47	1982	415,638	262,171	9,477	3,870	16.65	11.77
1961	213,288	128,786	4,776	3,383	18.74	11.56	1983	424,898	265,702	9,712	3,983	16.89	12.02
1962	217,522	131,473	4,877	3,330	18.69	11.66	1984	435,482	270,547	9,937	4,198	17.07	12.20
1963	221,522	133,988	4,976	3,491	18.64	11.79	1985	449,407	278,669	10,218	4,416	17.13	12.23
1964	225,934	136,840	5,077	3,517	18.57	11.88	1986	464,881	288,036	10,556	4,448	17.15	12.21
1965	231,412	140,453	5,197	3,332	18.46	11.92	1987	474,955	291,959	10,847	4,696	17.37	12.42
1966	236,373	143,638	5,324	3,548	18.38	12.01	1988	483,923	294,611	11,059	4,744	17.65	12.68
1967	244,119	149,436	5,477	3,529	18.13	11.90	1989	490,832	295,148	11,233	4,861	18.00	13.00
1968	253,356	156,572	5,681	3,580	17.80	11.72							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Gas services—equipment and structures													
1947	51,720	27,361	1,419	977	18.58	13.26	1969	132,346	80,315	4,477	2,666	13.86	9.57
1948	54,127	29,337	1,517	1,086	18.12	12.49	1970	136,230	82,493	4,643	2,935	13.87	9.66
1949	57,194	31,781	1,631	1,007	17.57	11.70	1971	139,648	84,073	4,771	2,933	13.98	9.82
1950	61,362	35,307	1,777	1,135	16.75	10.76	1972	143,356	86,055	4,898	3,170	14.03	9.93
1951	65,909	38,938	1,950	1,034	16.05	10.03	1973	147,776	88,594	5,060	3,177	14.07	9.97
1952	68,996	41,111	2,107	1,193	15.75	9.81	1974	150,867	89,931	5,213	3,457	14.20	10.15
1953	73,143	44,098	2,271	1,111	15.33	9.46	1975	152,435	89,717	5,297	3,515	14.50	10.49
1954	75,882	45,753	2,419	1,336	15.20	9.46	1976	153,356	88,972	5,327	3,658	14.83	10.86
1955	79,448	48,058	2,538	1,278	14.99	9.34	1977	154,705	88,656	5,353	3,686	15.14	11.17
1956	83,615	51,075	2,691	1,541	14.65	9.13	1978	157,045	89,369	5,428	3,798	15.33	11.33
1957	87,880	53,958	2,862	1,480	14.42	9.00	1979	159,889	90,449	5,538	3,770	15.49	11.43
1958	91,578	56,386	3,023	1,751	14.25	8.98	1980	163,648	92,343	5,678	3,808	15.56	11.42
1959	95,944	59,252	3,182	1,683	14.07	8.92	1981	167,824	94,511	5,858	3,843	15.61	11.38
1960	99,250	61,217	3,324	1,983	14.01	9.01	1982	170,756	95,338	6,016	3,905	15.78	11.50
1961	102,745	63,138	3,443	1,868	14.00	9.10	1983	171,282	93,790	6,077	3,996	16.17	11.88
1962	105,405	64,394	3,554	2,149	14.05	9.29	1984	172,181	92,660	6,087	4,048	16.51	12.19
1963	107,686	65,072	3,635	2,032	14.22	9.54	1985	174,033	92,582	6,142	4,204	16.74	12.33
1964	110,613	66,609	3,714	2,324	14.22	9.66	1986	173,112	89,880	6,171	4,381	17.22	12.80
1965	114,116	68,532	3,822	2,242	14.24	9.72	1987	173,905	89,156	6,165	4,640	17.50	12.96
1966	118,436	71,425	3,965	2,538	14.10	9.66	1988	175,242	89,054	6,202	4,753	17.71	13.02
1967	122,292	73,617	4,117	2,453	14.10	9.71	1989	178,465	91,010	6,270	4,993	17.70	12.77
1968	127,526	77,305	4,283	2,737	13.91	9.58							
Gas services—equipment													
1947	3,229	1,952	202	265	7.12	3.19	1969	22,975	11,353	1,705	1,327	7.99	5.51
1948	3,942	2,645	259	238	5.67	2.74	1970	23,410	11,445	1,771	1,427	8.02	5.43
1949	4,699	3,297	323	218	4.86	2.70	1971	23,679	11,463	1,812	1,559	8.04	5.37
1950	5,802	4,195	401	196	4.25	2.66	1972	24,155	11,729	1,855	1,644	7.95	5.18
1951	6,746	4,826	488	174	4.15	2.89	1973	25,259	12,658	1,931	1,754	7.66	4.78
1952	7,812	5,484	573	164	4.20	3.10	1974	25,790	13,075	2,008	1,893	7.52	4.64
1953	9,548	6,716	681	176	4.10	3.06	1975	25,874	13,149	2,041	2,029	7.45	4.65
1954	10,455	7,059	775	211	4.47	3.45	1976	25,687	12,977	2,040	2,053	7.46	4.73
1955	11,497	7,535	838	270	4.77	3.71	1977	25,653	13,019	2,036	2,109	7.38	4.74
1956	12,895	8,347	922	337	4.94	3.79	1978	26,306	13,719	2,074	2,118	7.12	4.55
1957	14,416	9,257	1,022	412	5.08	3.85	1979	26,932	14,293	2,137	2,082	6.93	4.47
1958	15,900	10,096	1,118	472	5.27	3.95	1980	28,138	15,326	2,218	2,041	6.66	4.30
1959	17,362	10,898	1,211	551	5.45	4.06	1981	29,561	16,444	2,333	2,021	6.43	4.19
1960	18,255	11,149	1,283	641	5.79	4.35	1982	30,491	16,953	2,434	2,007	6.39	4.26
1961	19,180	11,430	1,337	692	6.10	4.58	1983	30,478	16,482	2,467	2,002	6.58	4.56
1962	19,883	11,502	1,387	756	6.44	4.85	1984	30,666	16,198	2,468	1,986	6.74	4.76
1963	20,184	11,201	1,416	814	6.88	5.22	1985	31,294	16,344	2,504	2,014	6.83	4.81
1964	20,571	11,049	1,436	897	7.22	5.46	1986	31,506	16,150	2,540	2,126	6.98	4.93
1965	20,989	10,983	1,468	984	7.50	5.61	1987	31,564	15,905	2,548	2,237	7.14	5.04
1966	21,545	11,099	1,521	1,079	7.68	5.62	1988	31,946	16,029	2,570	2,303	7.20	5.01
1967	21,796	10,936	1,574	1,159	7.91	5.74	1989	32,002	15,873	2,591	2,368	7.32	5.05
1968	22,306	11,061	1,629	1,245	8.00	5.67							
Gas services—structures													
1947	48,491	25,409	1,217	711	19.34	14.03	1969	109,371	68,963	2,772	1,340	15.09	10.24
1948	50,184	26,692	1,258	848	19.09	13.46	1970	112,820	71,048	2,872	1,508	15.08	10.35
1949	52,495	28,484	1,308	789	18.70	12.75	1971	115,969	72,611	2,960	1,374	15.20	10.53
1950	55,560	31,112	1,376	939	18.06	11.85	1972	119,201	74,326	3,043	1,527	15.26	10.68
1951	59,163	34,111	1,462	859	17.41	11.04	1973	122,517	75,936	3,129	1,423	15.39	10.84
1952	61,184	35,628	1,535	1,029	17.22	10.84	1974	125,078	76,856	3,205	1,564	15.58	11.09
1953	63,595	37,382	1,591	934	17.02	10.61	1975	126,561	76,568	3,256	1,485	15.94	11.49
1954	65,427	38,693	1,645	1,124	16.91	10.55	1976	127,670	75,995	3,288	1,605	16.32	11.91
1955	67,950	40,524	1,700	1,007	16.72	10.39	1977	129,053	75,637	3,317	1,577	16.68	12.28
1956	70,720	42,728	1,769	1,204	16.43	10.18	1978	130,739	75,650	3,354	1,680	16.98	12.56
1957	73,464	44,701	1,840	1,069	16.25	10.07	1979	132,957	76,156	3,401	1,689	17.22	12.74
1958	75,679	46,290	1,905	1,279	16.14	10.08	1980	135,510	77,017	3,459	1,768	17.40	12.84
1959	78,582	48,354	1,971	1,132	15.98	10.01	1981	138,263	78,067	3,524	1,822	17.57	12.90
1960	80,995	50,068	2,041	1,342	15.86	10.04	1982	140,265	78,385	3,582	1,898	17.82	13.07
1961	83,565	51,708	2,107	1,177	15.82	10.10	1983	140,803	77,308	3,609	1,994	18.24	13.44
1962	85,522	52,892	2,166	1,393	15.82	10.25	1984	141,515	76,462	3,619	2,061	18.62	13.76
1963	87,502	53,871	2,218	1,217	15.91	10.44	1985	142,739	76,238	3,637	2,190	18.91	13.94
1964	90,042	55,560	2,279	1,427	15.82	10.50	1986	141,607	73,730	3,631	2,255	19.50	14.52
1965	93,127	57,548	2,353	1,257	15.76	10.51	1987	142,341	73,251	3,617	2,404	19.80	14.68
1966	96,891	60,326	2,445	1,458	15.53	10.41	1988	143,297	73,025	3,632	2,450	20.05	14.77
1967	100,496	62,682	2,543	1,294	15.45	10.40	1989	146,463	75,138	3,678	2,625	19.97	14.40
1968	105,220	66,244	2,654	1,492	15.17	10.24							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sanitary services—equipment and structures													
1947	16,116	7,163	484	630	22.56	15.13	1969	15,730	8,483	442	449	18.33	11.18
1948	15,896	7,055	475	587	22.46	15.11	1970	16,003	8,767	451	461	17.94	10.98
1949	15,728	7,024	468	604	22.22	14.93	1971	16,269	9,041	458	451	17.59	10.77
1950	15,644	7,046	462	568	21.98	14.65	1972	16,652	9,396	471	442	17.20	10.58
1951	15,481	7,008	456	580	21.80	14.51	1973	17,024	9,715	484	430	16.89	10.46
1952	15,378	7,003	450	548	21.64	14.32	1974	17,180	9,834	493	438	16.76	10.53
1953	15,324	7,057	446	554	21.38	14.03	1975	17,372	9,948	502	423	16.69	10.66
1954	15,283	7,111	442	535	21.19	13.76	1976	17,561	10,047	509	418	16.64	10.80
1955	15,263	7,189	438	537	20.96	13.48	1977	17,781	10,186	518	413	16.55	10.84
1956	15,276	7,288	436	521	20.74	13.19	1978	18,369	10,653	541	420	16.19	10.63
1957	15,095	7,205	429	512	20.74	13.16	1979	19,441	11,561	583	417	15.52	10.08
1958	15,098	7,292	427	510	20.56	12.92	1980	20,440	12,341	636	415	15.03	9.76
1959	15,096	7,371	426	507	20.37	12.72	1981	21,309	12,928	688	404	14.76	9.66
1960	14,965	7,329	421	489	20.35	12.66	1982	22,261	13,566	737	421	14.47	9.55
1961	14,940	7,364	420	480	20.24	12.56	1983	23,093	14,042	786	428	14.34	9.58
1962	14,955	7,442	419	482	20.09	12.41	1984	25,116	15,632	873	437	13.60	8.96
1963	15,018	7,550	421	465	19.90	12.23	1985	27,990	17,944	1,030	466	12.66	8.20
1964	15,071	7,657	423	477	19.69	12.08	1986	31,719	20,934	1,246	504	11.66	7.46
1965	15,055	7,682	422	457	19.59	12.04	1987	36,743	25,001	1,515	555	10.60	6.72
1966	15,279	7,947	429	470	19.18	11.70	1988	42,456	29,482	1,838	603	9.75	6.20
1967	15,184	7,899	429	462	19.16	11.78	1989	48,298	33,797	2,211	681	9.19	5.94
1968	15,388	8,132	434	463	18.79	11.53							
Sanitary services—equipment													
1947	2,982	1,711	156	90	10.14	7.93	1969	2,270	1,003	102	112	16.59	10.82
1948	2,944	1,621	151	99	10.81	8.60	1970	2,233	980	101	116	16.59	10.79
1949	2,915	1,550	147	106	11.43	9.14	1971	2,212	982	101	123	16.38	10.50
1950	2,890	1,495	143	113	11.98	9.57	1972	2,211	995	103	117	16.10	10.13
1951	2,848	1,432	138	116	12.55	10.03	1973	2,222	1,016	106	116	15.76	9.71
1952	2,816	1,381	134	116	13.06	10.39	1974	2,213	1,023	110	125	15.44	9.47
1953	2,793	1,347	130	118	13.51	10.60	1975	2,180	1,003	111	124	15.29	9.49
1954	2,759	1,317	126	130	13.93	10.75	1976	2,159	983	112	113	15.21	9.48
1955	2,730	1,293	121	126	14.30	10.85	1977	2,205	1,030	117	117	14.62	8.89
1956	2,696	1,269	118	128	14.64	10.93	1978	2,386	1,200	132	119	13.29	7.57
1957	2,660	1,242	115	124	14.98	11.03	1979	2,665	1,451	156	127	11.72	6.34
1958	2,624	1,218	112	125	15.28	11.09	1980	3,033	1,752	190	122	10.35	5.46
1959	2,578	1,191	109	127	15.57	11.18	1981	3,360	1,980	226	125	9.50	5.10
1960	2,538	1,161	106	117	15.86	11.29	1982	3,651	2,151	259	137	8.91	4.98
1961	2,497	1,129	104	113	16.15	11.41	1983	3,943	2,301	290	146	8.48	4.94
1962	2,460	1,106	102	116	16.35	11.43	1984	4,846	3,008	354	156	7.24	4.08
1963	2,425	1,088	102	118	16.47	11.39	1985	6,127	3,999	475	182	6.13	3.46
1964	2,399	1,073	101	112	16.55	11.31	1986	7,777	5,225	640	212	5.31	3.09
1965	2,372	1,056	101	111	16.63	11.25	1987	9,603	6,475	836	258	4.83	2.96
1966	2,353	1,052	102	117	16.57	11.04	1988	11,830	7,942	1,067	303	4.50	2.89
1967	2,325	1,039	103	117	16.54	10.94	1989	14,717	9,856	1,351	376	4.23	2.79
1968	2,292	1,013	102	109	16.63	10.97							
Sanitary services—structures													
1947	13,134	5,452	328	540	25.38	17.39	1969	13,460	7,480	340	337	18.62	11.23
1948	12,952	5,435	324	488	25.10	17.05	1970	13,770	7,786	350	346	18.16	11.00
1949	12,813	5,473	321	498	24.68	16.57	1971	14,056	8,058	357	328	17.79	10.81
1950	12,754	5,551	319	455	24.25	16.02	1972	14,441	8,401	367	326	17.37	10.63
1951	12,633	5,576	318	464	23.89	15.66	1973	14,803	8,699	378	314	17.06	10.55
1952	12,562	5,621	316	432	23.56	15.29	1974	14,966	8,811	384	314	16.96	10.65
1953	12,531	5,710	316	436	23.13	14.84	1975	15,192	8,946	391	298	16.89	10.79
1954	12,524	5,793	316	405	22.80	14.45	1976	15,402	9,064	397	305	16.84	10.95
1955	12,533	5,897	316	411	22.41	14.05	1977	15,576	9,156	401	295	16.83	11.06
1956	12,580	6,019	318	393	22.05	13.66	1978	15,982	9,453	410	301	16.62	11.01
1957	12,434	5,963	314	389	21.98	13.60	1979	16,776	10,110	426	290	16.12	10.61
1958	12,474	6,073	316	386	21.67	13.29	1980	17,407	10,589	446	293	15.85	10.48
1959	12,518	6,180	317	381	21.36	13.02	1981	17,949	10,949	462	280	15.74	10.48
1960	12,427	6,168	315	372	21.26	12.91	1982	18,611	11,415	479	284	15.57	10.41
1961	12,443	6,234	316	366	21.06	12.77	1983	19,150	11,741	495	282	15.54	10.49
1962	12,495	6,336	317	366	20.82	12.58	1984	20,271	12,624	518	281	15.12	10.12
1963	12,593	6,462	319	347	20.56	12.37	1985	21,863	13,945	556	284	14.49	9.56
1964	12,672	6,584	321	365	20.28	12.21	1986	23,942	15,709	606	292	13.73	8.92
1965	12,683	6,626	321	346	20.14	12.17	1987	27,141	18,527	678	297	12.64	8.03
1966	12,926	6,895	327	353	19.65	11.80	1988	30,626	21,541	771	300	11.78	7.43
1967	12,859	6,860	327	345	19.63	11.91	1989	33,581	23,941	859	305	11.37	7.24
1968	13,096	7,119	332	355	19.17	11.61							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Wholesale trade—equipment and structures													
1947	27,060	14,597	1,684	1,456	9.39	6.46	1969	100,181	64,946	6,282	3,117	7.25	5.27
1948	28,860	16,200	1,821	1,465	9.01	6.02	1970	107,613	68,911	6,852	3,369	7.31	5.40
1949	29,971	17,061	1,938	1,508	8.89	5.95	1971	115,318	73,034	7,346	3,724	7.39	5.51
1950	31,515	18,266	2,041	1,567	8.69	5.82	1972	125,186	79,142	7,930	4,206	7.36	5.49
1951	32,970	19,178	2,153	1,489	8.61	5.82	1973	137,646	87,599	8,717	4,724	7.24	5.36
1952	33,922	19,329	2,263	1,435	8.75	6.05	1974	147,840	93,440	9,509	5,199	7.30	5.44
1953	35,405	20,101	2,356	1,519	8.74	6.06	1975	154,068	95,940	9,974	5,757	7.51	5.67
1954	37,014	21,006	2,485	1,739	8.71	6.03	1976	160,858	99,161	10,382	6,299	7.68	5.83
1955	39,436	22,725	2,618	1,826	8.54	5.80	1977	169,384	104,188	10,927	6,936	7.76	5.89
1956	41,472	24,061	2,772	2,028	8.47	5.71	1978	179,587	110,764	11,610	7,508	7.77	5.88
1957	43,504	25,407	2,858	2,121	8.44	5.67	1979	191,173	118,305	12,398	7,786	7.77	5.85
1958	44,971	26,248	2,900	2,173	8.51	5.75	1980	199,594	122,618	12,999	8,276	7.90	5.98
1959	46,792	27,501	2,930	2,276	8.51	5.75	1981	209,102	128,122	13,392	8,686	8.00	6.06
1960	49,291	29,412	3,005	2,347	8.42	5.67	1982	219,084	134,223	13,856	9,263	8.08	6.11
1961	51,466	30,936	3,109	2,383	8.42	5.71	1983	237,661	148,308	14,741	9,520	7.92	5.87
1962	54,960	33,671	3,259	2,396	8.26	5.58	1984	263,663	168,861	16,336	9,811	7.61	5.52
1963	59,234	37,000	3,515	2,468	8.05	5.43	1985	286,600	185,099	18,173	10,452	7.50	5.43
1964	64,631	41,121	3,833	2,520	7.82	5.28	1986	308,700	199,241	19,846	10,938	7.48	5.46
1965	71,809	46,762	4,244	2,630	7.48	5.06	1987	321,940	203,753	21,098	11,346	7.70	5.74
1966	79,045	52,013	4,707	2,650	7.29	5.00	1988	339,784	212,239	22,190	11,719	7.84	5.88
1967	85,650	56,280	5,171	2,740	7.25	5.07	1989	357,845	220,257	23,499	12,383	7.98	6.02
1968	92,747	60,645	5,670	2,874	7.23	5.16							
Wholesale trade—equipment													
1947	17,876	9,198	1,431	1,342	6.36	3.76	1969	58,016	34,685	5,116	2,794	4.97	3.34
1948	19,122	10,394	1,553	1,345	5.97	3.46	1970	62,414	36,536	5,618	3,055	5.07	3.47
1949	19,763	10,941	1,656	1,383	5.80	3.48	1971	66,403	37,939	6,017	3,390	5.21	3.60
1950	20,733	11,735	1,745	1,433	5.59	3.47	1972	71,348	40,235	6,476	3,863	5.27	3.63
1951	21,673	12,301	1,841	1,345	5.51	3.54	1973	79,348	45,459	7,128	4,362	5.14	3.44
1952	22,519	12,510	1,942	1,279	5.60	3.73	1974	84,657	47,774	7,787	4,837	5.21	3.51
1953	23,401	12,862	2,025	1,368	5.64	3.82	1975	86,765	47,614	8,123	5,367	5.38	3.67
1954	24,213	13,143	2,135	1,562	5.71	3.90	1976	90,330	49,167	8,425	5,899	5.42	3.66
1955	25,758	14,200	2,244	1,667	5.62	3.74	1977	94,775	51,733	8,866	6,496	5.38	3.58
1956	26,823	14,764	2,373	1,828	5.65	3.74	1978	101,312	56,312	9,440	7,008	5.24	3.41
1957	27,480	14,979	2,426	1,934	5.75	3.83	1979	108,389	61,167	10,114	7,326	5.12	3.29
1958	27,341	14,484	2,426	1,969	5.98	4.06	1980	111,350	61,871	10,576	7,702	5.20	3.40
1959	27,582	14,462	2,412	2,062	6.08	4.14	1981	115,390	63,941	10,817	8,146	5.20	3.43
1960	28,349	14,972	2,440	2,113	6.08	4.08	1982	119,964	66,699	11,129	8,600	5.19	3.42
1961	29,029	15,377	2,499	2,150	6.09	4.06	1983	132,481	76,988	11,852	8,896	4.90	3.15
1962	30,814	16,821	2,604	2,159	5.90	3.83	1984	150,525	91,956	13,246	9,094	4.56	2.88
1963	33,411	18,916	2,813	2,209	5.65	3.59	1985	164,624	101,906	14,844	9,673	4.47	2.90
1964	36,277	21,027	3,072	2,279	5.46	3.47	1986	179,908	111,933	16,295	10,088	4.42	2.96
1965	39,933	23,709	3,396	2,345	5.25	3.35	1987	187,314	113,383	17,370	10,390	4.61	3.24
1966	43,628	26,086	3,756	2,368	5.15	3.34	1988	199,138	118,774	18,300	10,753	4.71	3.37
1967	47,186	28,072	4,125	2,460	5.13	3.41	1989	212,259	124,768	19,460	11,259	4.82	3.46
1968	52,420	31,379	4,555	2,562	5.02	3.35							
Wholesale trade—structures													
1947	9,184	5,399	254	113	15.29	11.07	1969	42,165	30,261	1,166	323	10.38	7.48
1948	9,738	5,806	267	121	14.98	10.59	1970	45,200	32,375	1,234	313	10.41	7.58
1949	10,208	6,120	282	125	14.88	10.37	1971	48,915	35,095	1,329	334	10.35	7.57
1950	10,783	6,532	297	134	14.65	10.05	1972	53,837	38,907	1,454	343	10.14	7.41
1951	11,297	6,877	313	144	14.55	9.89	1973	58,298	42,140	1,589	362	10.12	7.44
1952	11,403	6,819	321	156	14.96	10.32	1974	63,183	45,666	1,722	362	10.10	7.46
1953	12,004	7,239	331	151	14.78	10.04	1975	67,304	48,326	1,851	390	10.26	7.64
1954	12,800	7,863	350	177	14.38	9.59	1976	70,528	49,994	1,957	400	10.58	7.98
1955	13,677	8,525	373	159	14.05	9.22	1977	74,609	52,455	2,061	441	10.78	8.17
1956	14,649	9,298	399	200	13.64	8.84	1978	78,275	54,452	2,170	500	11.04	8.43
1957	16,024	10,428	432	187	13.04	8.31	1979	82,785	57,138	2,284	460	11.24	8.58
1958	17,630	11,764	473	204	12.42	7.82	1980	88,244	60,748	2,423	573	11.31	8.60
1959	19,210	13,040	518	214	12.00	7.55	1981	93,712	64,181	2,575	540	11.44	8.67
1960	20,942	14,440	565	234	11.59	7.33	1982	99,120	67,524	2,727	663	11.59	8.77
1961	22,437	15,558	610	233	11.44	7.34	1983	105,181	71,320	2,890	624	11.71	8.82
1962	24,146	16,850	655	237	11.26	7.32	1984	113,138	76,905	3,090	718	11.66	8.68
1963	25,824	18,085	702	260	11.16	7.37	1985	121,976	83,193	3,329	779	11.59	8.54
1964	28,354	20,094	761	241	10.83	7.18	1986	128,792	87,308	3,551	850	11.75	8.65
1965	31,875	23,053	848	285	10.27	6.83	1987	134,626	90,370	3,728	956	12.01	8.87
1966	35,417	25,927	951	282	9.93	6.66	1988	140,646	93,465	3,891	966	12.26	9.07
1967	38,464	28,208	1,046	280	9.85	6.73	1989	145,586	95,489	4,039	1,123	12.60	9.36
1968	40,326	29,266	1,116	312	10.11	7.11							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Retail trade—equipment and structures													
1947	106,931	46,386	4,424	4,574	18.45	12.68	1969	206,444	128,760	10,539	6,944	9.70	6.39
1948	109,410	49,053	4,633	4,626	17.93	11.73	1970	216,473	134,977	11,127	7,199	9.59	6.48
1949	110,976	50,715	4,851	4,742	17.55	11.14	1971	226,148	140,519	11,800	7,507	9.55	6.59
1950	114,294	53,847	5,098	4,799	16.96	10.35	1972	236,940	147,025	12,692	8,304	9.48	6.63
1951	115,560	54,780	5,345	4,935	16.68	10.07	1973	250,136	156,020	13,379	9,060	9.31	6.58
1952	115,437	54,195	5,504	4,983	16.57	10.06	1974	263,277	163,755	13,844	8,325	9.29	6.64
1953	117,767	56,200	5,676	5,228	16.12	9.59	1975	274,272	169,610	14,461	8,805	9.36	6.78
1954	120,017	58,242	5,909	5,668	15.67	9.17	1976	284,775	174,664	15,101	9,101	9.48	6.93
1955	124,042	61,798	6,138	5,497	15.09	8.60	1977	293,685	178,306	15,792	9,994	9.62	7.12
1956	126,215	63,961	6,366	6,164	14.69	8.30	1978	304,277	183,268	16,384	10,232	9.74	7.25
1957	128,258	65,880	6,493	6,270	14.33	8.08	1979	320,841	194,370	17,687	11,631	9.63	7.11
1958	130,778	68,336	6,597	6,397	13.92	7.85	1980	334,775	202,619	18,732	12,404	9.61	7.09
1959	134,714	72,068	6,752	6,490	13.42	7.54	1981	350,838	211,789	19,142	11,499	9.65	7.11
1960	138,377	75,411	6,945	6,563	13.00	7.35	1982	365,409	220,011	20,324	13,237	9.67	7.12
1961	142,208	78,775	7,137	6,575	12.61	7.21	1983	381,755	229,645	21,274	13,817	9.68	7.09
1962	146,473	82,478	7,340	6,652	12.21	7.09	1984	405,978	246,081	22,036	13,112	9.58	6.93
1963	151,487	86,688	7,589	6,619	11.83	6.97	1985	432,329	263,848	23,673	14,023	9.48	6.78
1964	157,793	91,936	7,888	6,713	11.42	6.83	1986	456,779	278,923	24,996	14,644	9.46	6.75
1965	166,709	99,449	8,311	6,766	10.93	6.60	1987	475,702	288,064	26,173	15,338	9.58	6.86
1966	176,392	107,313	8,837	6,859	10.48	6.44	1988	501,876	304,035	27,472	16,130	9.57	6.82
1967	185,492	113,983	9,381	6,760	10.20	6.41	1989	523,026	317,022	31,873	22,653	9.60	6.78
1968	195,643	121,422	9,914	7,050	9.91	6.38							
Retail trade—equipment													
1947	27,695	14,956	2,204	1,845	6.18	3.73	1969	79,346	44,695	6,857	4,875	5.55	3.67
1948	29,924	16,793	2,428	1,840	5.79	3.50	1970	82,672	45,976	7,235	5,074	5.60	3.76
1949	31,717	18,020	2,647	1,876	5.59	3.49	1971	85,851	47,058	7,546	5,291	5.67	3.84
1950	34,715	20,216	2,894	1,979	5.32	3.38	1972	90,940	49,918	7,978	5,657	5.63	3.78
1951	37,317	21,723	3,156	1,983	5.25	3.43	1973	97,176	53,823	8,543	6,076	5.54	3.67
1952	39,169	22,171	3,366	1,903	5.39	3.62	1974	101,681	55,802	9,077	6,439	5.57	3.71
1953	41,699	23,520	3,569	2,265	5.39	3.64	1975	105,253	57,320	9,477	6,907	5.60	3.72
1954	43,669	24,306	3,798	2,581	5.47	3.73	1976	109,484	59,574	9,891	7,363	5.58	3.69
1955	46,630	26,112	4,003	2,676	5.44	3.64	1977	114,050	62,112	10,364	7,802	5.54	3.64
1956	48,225	26,858	4,202	3,160	5.50	3.69	1978	119,752	65,673	10,888	8,226	5.47	3.56
1957	49,174	26,919	4,298	3,311	5.64	3.84	1979	129,862	73,325	11,657	8,586	5.24	3.33
1958	49,972	26,923	4,353	3,423	5.77	3.97	1980	136,971	77,623	12,466	8,993	5.18	3.32
1959	51,522	27,708	4,439	3,617	5.81	3.98	1981	143,772	81,580	13,046	9,452	5.15	3.34
1960	53,200	28,627	4,557	3,736	5.83	3.99	1982	150,570	85,351	13,615	9,831	5.14	3.37
1961	54,425	29,058	4,671	3,783	5.92	4.05	1983	159,272	90,854	14,269	10,304	5.09	3.36
1962	56,135	29,973	4,786	3,866	5.94	4.04	1984	171,583	99,696	15,176	10,570	4.96	3.26
1963	58,012	31,073	4,940	3,997	5.95	4.00	1985	182,609	106,722	16,296	11,231	4.92	3.27
1964	60,349	32,551	5,121	4,146	5.92	3.94	1986	193,552	113,085	17,303	11,746	4.93	3.31
1965	63,651	34,901	5,389	4,295	5.82	3.81	1987	201,516	116,213	18,120	12,230	5.03	3.45
1966	67,884	37,982	5,736	4,425	5.67	3.67	1988	214,122	123,826	19,062	12,928	5.02	3.45
1967	71,109	39,868	6,096	4,566	5.64	3.68	1989	224,445	130,351	21,537	16,708	5.03	3.44
1968	75,099	42,297	6,435	4,722	5.58	3.67							
Retail trade—structures													
1947	79,236	31,430	2,220	2,729	22.74	16.94	1969	127,098	84,065	3,682	2,068	12.29	7.83
1948	79,485	32,259	2,205	2,785	22.50	16.02	1970	133,800	89,001	3,892	2,125	12.06	7.88
1949	79,259	32,695	2,204	2,866	22.34	15.36	1971	140,297	93,461	4,255	2,216	11.93	7.97
1950	79,580	33,631	2,205	2,820	22.04	14.54	1972	146,000	97,106	4,715	2,647	11.88	8.10
1951	78,243	33,058	2,189	2,952	22.13	14.43	1973	152,959	102,197	4,836	2,984	11.70	8.11
1952	76,268	32,024	2,139	3,080	22.32	14.51	1974	161,596	107,953	4,767	1,886	11.63	8.16
1953	76,067	32,679	2,107	2,963	22.01	13.87	1975	169,019	112,290	4,984	1,898	11.70	8.34
1954	76,348	33,936	2,111	3,086	21.50	13.07	1976	175,291	115,090	5,210	1,738	11.91	8.61
1955	77,411	35,685	2,135	2,821	20.91	12.23	1977	179,635	116,194	5,428	2,191	12.22	8.98
1956	77,989	37,103	2,164	3,004	20.37	11.63	1978	184,526	117,595	5,496	2,006	12.51	9.31
1957	79,083	38,961	2,195	2,959	19.73	11.01	1979	190,979	121,045	6,030	3,045	12.62	9.40
1958	80,805	41,414	2,244	2,974	18.96	10.37	1980	197,805	124,996	6,266	3,411	12.67	9.44
1959	83,191	44,359	2,313	2,873	18.14	9.77	1981	207,066	130,209	6,096	2,047	12.78	9.47
1960	85,177	46,784	2,388	2,827	17.48	9.41	1982	214,838	134,660	6,709	3,406	12.85	9.49
1961	87,783	49,716	2,466	2,792	16.75	9.06	1983	222,483	138,791	7,005	3,512	12.96	9.53
1962	90,338	52,505	2,553	2,786	16.10	8.83	1984	234,395	146,385	6,859	2,542	12.95	9.43
1963	93,474	55,615	2,649	2,622	15.48	8.63	1985	249,720	157,126	7,377	2,791	12.80	9.17
1964	97,444	59,385	2,767	2,567	14.83	8.41	1986	263,227	165,838	7,694	2,898	12.79	9.09
1965	103,058	64,548	2,922	2,471	14.08	8.10	1987	274,186	171,851	8,054	3,108	12.92	9.17
1966	108,508	69,331	3,101	2,434	13.49	7.95	1988	287,754	180,210	8,411	3,202	12.96	9.14
1967	114,383	74,114	3,285	2,194	13.03	7.87	1989	298,582	186,670	10,336	5,945	13.03	9.12
1968	120,544	79,124	3,479	2,328	12.60	7.82							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Finance, insurance, and real estate—equipment and structures													
1947	223,459	104,837	6,585	5,813	20.81	15.79	1969	588,623	396,336	20,503	11,397	11.86	7.89
1948	227,248	107,794	6,762	5,877	20.63	15.25	1970	619,822	417,524	21,863	11,486	11.76	7.98
1949	231,715	111,481	7,011	6,160	20.39	14.67	1971	653,530	440,170	23,189	11,644	11.68	8.07
1950	240,158	118,811	7,372	6,226	19.84	13.73	1972	689,401	463,658	24,673	11,886	11.62	8.16
1951	247,950	125,496	7,816	6,628	19.36	13.00	1973	731,447	492,121	26,447	12,325	11.52	8.18
1952	253,594	129,633	8,178	6,591	19.10	12.62	1974	765,611	510,933	28,321	12,416	11.60	8.37
1953	261,961	136,471	8,554	6,861	18.66	12.05	1975	792,907	522,445	29,914	13,280	11.79	8.66
1954	272,702	145,322	9,068	7,096	18.10	11.41	1976	819,556	532,346	31,354	13,631	12.01	8.96
1955	287,033	157,433	9,682	7,458	17.40	10.69	1977	849,816	545,419	32,847	14,738	12.18	9.18
1956	300,628	168,479	10,379	7,855	16.82	10.18	1978	895,874	573,035	34,824	15,487	12.16	9.15
1957	313,365	178,469	10,956	8,206	16.35	9.84	1979	952,689	609,834	37,571	16,457	12.04	9.01
1958	325,651	187,992	11,412	8,586	15.97	9.59	1980	1,006,343	642,143	40,358	17,825	12.01	8.97
1959	342,303	201,744	11,957	8,972	15.43	9.21	1981	1,063,933	676,960	42,931	18,822	11.98	8.92
1960	358,022	214,502	12,585	9,523	15.00	8.98	1982	1,122,679	711,918	45,658	20,524	11.97	8.89
1961	375,458	228,710	13,157	9,798	14.56	8.75	1983	1,187,254	750,810	48,707	21,673	11.95	8.83
1962	395,223	244,987	13,738	10,087	14.12	8.53	1984	1,269,850	806,481	52,722	23,792	11.78	8.62
1963	412,654	258,728	14,305	10,414	13.83	8.46	1985	1,362,897	868,713	57,853	25,180	11.59	8.40
1964	436,149	278,010	14,977	10,620	13.41	8.28	1986	1,457,950	929,657	63,409	27,605	11.45	8.26
1965	466,475	303,324	15,872	10,728	12.91	8.02	1987	1,555,952	989,671	69,285	29,475	11.35	8.17
1966	497,066	328,087	16,961	11,040	12.52	7.87	1988	1,657,758	1,049,397	75,669	31,622	11.28	8.10
1967	525,760	349,929	18,085	11,063	12.27	7.86	1989	1,762,545	1,108,386	82,439	34,745	11.23	8.07
1968	555,306	371,802	19,205	11,288	12.06	7.88							
Finance, insurance, and real estate—equipment													
1947	16,134	8,890	1,266	833	5.89	3.56	1969	101,430	60,578	8,410	5,938	5.15	3.32
1948	18,570	10,806	1,463	890	5.49	3.26	1970	109,459	65,895	9,126	6,020	5.08	3.34
1949	20,969	12,564	1,693	979	5.24	3.18	1971	118,012	71,312	9,806	6,185	5.05	3.38
1950	24,827	15,553	1,994	1,093	4.84	2.97	1972	128,079	77,785	10,600	6,566	5.02	3.40
1951	28,658	18,195	2,357	1,086	4.65	2.95	1973	143,029	88,576	11,651	6,927	4.87	3.29
1952	31,135	19,214	2,658	1,120	4.80	3.20	1974	158,005	98,477	12,898	7,270	4.83	3.30
1953	35,297	21,875	2,969	1,304	4.70	3.17	1975	171,069	106,145	14,058	7,811	4.87	3.39
1954	38,944	23,721	3,361	1,478	4.78	3.28	1976	184,142	113,301	15,150	8,257	4.95	3.49
1955	44,312	27,049	3,785	1,737	4.76	3.24	1977	197,369	120,220	16,252	9,022	5.05	3.59
1956	49,238	29,742	4,263	2,047	4.83	3.30	1978	219,648	135,465	17,686	9,758	4.97	3.49
1957	52,993	31,201	4,624	2,318	5.03	3.47	1979	249,828	157,628	19,750	10,634	4.82	3.33
1958	55,053	31,162	4,846	2,680	5.32	3.74	1980	273,422	172,237	21,766	11,593	4.87	3.40
1959	59,484	33,641	5,107	3,064	5.35	3.69	1981	298,647	187,901	23,493	12,595	4.92	3.47
1960	62,400	34,715	5,410	3,444	5.48	3.78	1982	323,113	202,126	25,325	13,738	5.02	3.59
1961	64,756	35,386	5,618	3,791	5.63	3.88	1983	353,542	221,327	27,463	14,883	5.06	3.63
1962	66,559	35,716	5,763	4,116	5.78	3.98	1984	395,100	250,512	30,464	16,086	4.99	3.56
1963	67,964	35,957	5,882	4,518	5.91	4.06	1985	438,997	279,310	34,348	17,390	4.98	3.56
1964	71,358	38,267	6,081	4,851	5.85	3.92	1986	487,882	310,312	38,578	19,001	4.98	3.58
1965	75,293	41,054	6,356	5,041	5.77	3.79	1987	538,783	340,148	43,166	20,278	5.03	3.65
1966	80,520	45,042	6,752	5,316	5.61	3.62	1988	596,578	373,592	48,302	21,984	5.08	3.68
1967	86,074	49,133	7,233	5,521	5.48	3.52	1989	655,489	405,011	53,737	24,317	5.16	3.75
1968	93,046	54,323	7,749	5,703	5.32	3.41							
Finance, insurance, and real estate—structures													
1947	207,325	95,946	5,319	4,980	21.97	16.93	1969	487,192	335,758	12,092	5,459	13.26	8.71
1948	208,678	96,988	5,299	4,987	21.98	16.59	1970	510,363	351,629	12,737	5,466	13.20	8.85
1949	210,745	98,917	5,319	5,181	21.89	16.13	1971	535,518	368,858	13,383	5,460	13.14	8.98
1950	215,331	103,258	5,378	5,132	21.57	15.34	1972	561,322	385,874	14,073	5,320	13.13	9.12
1951	219,291	107,301	5,460	5,543	21.28	14.70	1973	588,418	403,546	14,796	5,398	13.13	9.25
1952	222,460	110,420	5,520	5,471	21.10	14.26	1974	607,606	412,456	15,423	5,146	13.36	9.58
1953	226,665	114,596	5,586	5,558	20.83	13.74	1975	621,838	416,300	15,857	5,469	13.70	10.01
1954	233,758	121,601	5,706	5,618	20.32	13.00	1976	635,414	419,046	16,204	5,374	14.06	10.44
1955	242,721	130,384	5,898	5,721	19.70	12.23	1977	652,447	425,200	16,595	5,716	14.34	10.76
1956	251,390	138,737	6,116	5,808	19.17	11.66	1978	676,226	437,570	17,137	5,729	14.49	10.91
1957	260,372	147,268	6,332	5,887	18.66	11.19	1979	702,861	452,207	17,821	5,822	14.61	11.00
1958	270,598	156,830	6,566	5,906	18.13	10.75	1980	732,921	469,906	18,592	6,232	14.68	11.02
1959	282,820	168,103	6,850	5,908	17.55	10.32	1981	765,286	489,059	19,438	6,227	14.74	11.01
1960	295,622	179,787	7,175	6,079	17.00	9.98	1982	799,566	509,792	20,334	6,786	14.78	10.99
1961	310,702	193,325	7,539	6,007	16.42	9.64	1983	833,712	529,483	21,244	6,790	14.87	11.00
1962	328,664	209,271	7,975	5,971	15.81	9.31	1984	874,750	555,969	22,258	7,706	14.84	10.90
1963	344,690	222,771	8,423	5,897	15.39	9.17	1985	923,900	589,403	23,505	7,789	14.73	10.70
1964	364,791	239,744	8,897	5,769	14.89	8.97	1986	970,068	619,345	24,830	8,604	14.71	10.60
1965	391,182	262,269	9,516	5,688	14.28	8.68	1987	1,017,169	649,523	26,119	9,196	14.70	10.53
1966	416,547	283,045	10,209	5,724	13.85	8.55	1988	1,061,180	675,805	27,367	9,638	14.76	10.55
1967	439,687	300,796	10,852	5,541	13.59	8.57	1989	1,107,056	703,375	28,701	10,427	14.82	10.55
1968	462,261	317,479	11,457	5,585	13.42	8.65							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Depository institutions—equipment and structures													
1947	24,504	9,420	727	874	22.68	17.38	1969	57,209	39,339	2,010	826	10.26	7.02
1948	24,259	9,373	720	900	22.71	16.87	1970	60,945	41,803	2,192	854	10.14	7.13
1949	24,036	9,383	715	927	22.66	16.28	1971	65,587	44,954	2,391	821	9.99	7.14
1950	24,043	9,594	715	903	22.42	15.39	1972	70,557	48,185	2,640	824	9.89	7.17
1951	23,965	9,821	717	1,006	22.11	14.57	1973	77,618	53,235	2,968	868	9.62	7.00
1952	23,819	9,941	718	967	21.89	13.97	1974	84,987	58,145	3,372	825	9.47	6.91
1953	24,323	10,691	729	951	21.12	12.67	1975	91,747	62,190	3,777	962	9.45	6.97
1954	24,919	11,553	757	1,006	20.24	11.51	1976	98,259	65,603	4,172	955	9.54	7.10
1955	26,133	12,961	794	967	19.03	10.17	1977	104,649	68,677	4,561	1,134	9.67	7.25
1956	27,066	14,086	840	1,013	18.08	9.38	1978	117,110	77,382	5,128	1,261	9.34	6.88
1957	28,196	15,351	881	996	17.13	8.72	1979	133,963	89,816	5,988	1,415	8.87	6.38
1958	29,482	16,717	927	983	16.20	8.19	1980	151,165	101,981	6,953	1,726	8.57	6.09
1959	31,075	18,314	980	959	15.28	7.73	1981	169,656	114,691	7,954	1,928	8.37	5.90
1960	32,599	19,813	1,038	989	14.49	7.46	1982	187,904	126,636	8,952	2,357	8.27	5.82
1961	34,178	21,309	1,096	989	13.79	7.29	1983	204,685	136,534	9,939	2,702	8.32	5.87
1962	36,603	23,517	1,169	923	12.97	7.00	1984	223,041	147,813	11,003	3,326	8.32	5.88
1963	38,470	25,111	1,249	946	12.45	6.99	1985	244,483	161,550	12,297	3,923	8.27	5.82
1964	41,415	27,621	1,338	879	11.80	6.82	1986	267,840	176,440	13,809	4,644	8.21	5.77
1965	44,538	30,198	1,448	872	11.25	6.72	1987	292,088	191,262	15,496	5,308	8.18	5.76
1966	47,498	32,510	1,573	889	10.87	6.75	1988	320,730	209,230	17,528	5,989	8.10	5.69
1967	49,821	34,001	1,695	820	10.78	6.98	1989	351,478	227,891	19,830	6,968	8.02	5.64
1968	53,362	36,619	1,834	862	10.48	6.99							
Depository institutions—equipment													
1947	1,146	555	78	52	7.66	5.23	1969	9,418	6,933	611	195	4.00	2.75
1948	1,222	623	82	56	7.39	4.67	1970	11,007	8,080	724	216	4.06	2.90
1949	1,274	675	88	67	7.20	4.38	1971	13,337	9,863	853	228	4.00	2.91
1950	1,320	719	92	74	7.05	4.24	1972	16,399	12,221	1,036	256	3.93	2.90
1951	1,399	792	98	75	6.76	4.01	1973	21,487	16,380	1,303	284	3.69	2.72
1952	1,453	829	104	72	6.65	4.01	1974	26,916	20,551	1,647	302	3.68	2.76
1953	1,585	950	113	76	6.19	3.71	1975	32,275	24,366	2,002	359	3.82	2.93
1954	1,675	1,013	126	83	6.04	3.72	1976	37,437	27,688	2,356	399	4.07	3.18
1955	1,832	1,138	138	84	5.73	3.55	1977	42,134	30,295	2,701	501	4.40	3.48
1956	1,989	1,251	153	91	5.54	3.50	1978	51,825	37,494	3,203	598	4.33	3.35
1957	2,177	1,382	166	90	5.39	3.47	1979	64,907	47,507	3,966	744	4.21	3.19
1958	2,319	1,460	178	90	5.41	3.60	1980	77,918	56,830	4,816	937	4.27	3.23
1959	2,496	1,568	190	97	5.40	3.66	1981	90,807	65,447	5,675	1,159	4.43	3.36
1960	2,668	1,661	203	100	5.46	3.77	1982	101,811	71,729	6,487	1,474	4.71	3.61
1961	2,814	1,729	215	113	5.57	3.92	1983	113,364	78,173	7,295	1,832	4.97	3.83
1962	3,078	1,907	230	115	5.51	3.85	1984	125,794	85,308	8,200	2,304	5.19	3.98
1963	3,298	2,036	248	128	5.56	3.90	1985	139,802	93,540	9,302	2,857	5.35	4.08
1964	3,653	2,282	268	135	5.49	3.80	1986	156,592	103,860	10,612	3,445	5.44	4.11
1965	4,288	2,790	298	141	5.15	3.45	1987	174,698	114,590	12,117	3,979	5.53	4.14
1966	5,027	3,375	347	156	4.88	3.24	1988	197,775	129,202	13,982	4,650	5.52	4.08
1967	6,129	4,274	413	168	4.52	2.99	1989	221,534	143,089	16,103	5,458	5.57	4.09
1968	7,704	5,578	500	180	4.16	2.77							
Depository institutions—structures													
1947	23,358	8,865	649	822	23.42	18.14	1969	47,791	32,406	1,400	631	11.49	7.94
1948	23,037	8,750	638	844	23.52	17.74	1970	49,937	33,723	1,468	638	11.48	8.14
1949	22,762	8,708	628	860	23.52	17.20	1971	52,250	35,091	1,538	593	11.52	8.33
1950	22,723	8,875	622	829	23.31	16.30	1972	54,158	35,964	1,604	569	11.70	8.62
1951	22,565	9,029	619	931	23.06	15.50	1973	56,130	36,855	1,665	584	11.89	8.89
1952	22,366	9,111	614	895	22.88	14.88	1974	58,071	37,594	1,725	523	12.15	9.18
1953	22,737	9,740	617	874	22.16	13.54	1975	59,472	37,823	1,775	603	12.51	9.57
1954	23,245	10,540	631	923	21.27	12.26	1976	60,822	37,915	1,816	557	12.91	9.95
1955	24,301	11,824	656	883	20.03	10.81	1977	62,516	38,381	1,860	633	13.22	10.22
1956	25,076	12,835	686	922	19.08	9.95	1978	65,285	39,888	1,926	663	13.31	10.19
1957	26,019	13,968	715	906	18.11	9.24	1979	69,056	42,309	2,022	671	13.26	9.96
1958	27,164	15,258	748	893	17.12	8.63	1980	73,247	45,151	2,138	789	13.16	9.70
1959	28,579	16,745	790	862	16.15	8.11	1981	78,849	49,244	2,279	769	12.91	9.26
1960	29,931	18,152	835	889	15.29	7.79	1982	86,093	54,907	2,465	884	12.48	8.71
1961	31,364	19,580	880	876	14.53	7.59	1983	91,321	58,361	2,644	870	12.47	8.61
1962	33,525	21,610	939	808	13.65	7.28	1984	97,247	62,506	2,803	1,022	12.38	8.47
1963	35,172	23,075	1,001	818	13.10	7.27	1985	104,680	68,010	2,995	1,066	12.17	8.22
1964	37,762	25,339	1,069	744	12.41	7.09	1986	111,248	72,580	3,197	1,199	12.12	8.15
1965	40,250	27,408	1,151	731	11.90	7.06	1987	117,390	76,672	3,379	1,329	12.13	8.17
1966	42,470	29,135	1,226	733	11.58	7.16	1988	122,954	80,029	3,547	1,339	12.24	8.28
1967	43,692	29,727	1,282	652	11.66	7.55	1989	129,945	84,802	3,726	1,510	12.21	8.27
1968	45,658	31,041	1,334	682	11.55	7.75							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal Reserve banks—equipment and structures													
1947	494	257	16	12	16.55	12.15	1969	969	557	31	18	14.84	10.86
1948	490	249	16	11	17.11	12.60	1970	1,010	585	32	18	14.67	10.60
1949	491	246	16	12	17.43	12.75	1971	1,088	647	34	19	14.06	9.86
1950	522	273	16	12	16.78	11.53	1972	1,138	680	37	19	13.90	9.69
1951	542	290	17	13	16.47	10.98	1973	1,212	736	39	20	13.53	9.28
1952	567	310	18	13	16.12	10.42	1974	1,309	809	42	19	13.05	8.78
1953	592	330	18	14	15.76	9.96	1975	1,421	898	46	21	12.54	8.30
1954	601	336	19	15	15.76	10.00	1976	1,515	964	49	21	12.32	8.13
1955	622	352	20	15	15.52	9.75	1977	1,581	1,001	53	23	12.36	8.24
1956	672	398	21	16	14.62	8.89	1978	1,627	1,015	56	23	12.59	8.53
1957	756	475	23	15	13.34	7.78	1979	1,661	1,017	58	25	12.91	8.90
1958	793	503	25	16	13.07	7.74	1980	1,729	1,052	61	28	12.95	8.96
1959	830	530	26	16	12.91	7.76	1981	1,815	1,103	66	29	12.87	8.89
1960	874	564	27	16	12.64	7.72	1982	1,913	1,162	71	33	12.74	8.77
1961	895	573	28	16	12.79	8.03	1983	1,962	1,168	77	33	12.98	9.07
1962	892	560	28	17	13.24	8.66	1984	1,997	1,162	81	39	13.25	9.41
1963	892	548	28	17	13.64	9.23	1985	2,095	1,214	87	40	13.15	9.28
1964	891	537	28	17	14.05	9.79	1986	2,205	1,276	96	47	12.97	9.09
1965	899	533	28	17	14.31	10.17	1987	2,342	1,362	104	51	12.70	8.78
1966	913	537	29	18	14.48	10.41	1988	2,444	1,413	113	61	12.61	8.73
1967	939	552	29	18	14.47	10.42	1989	2,560	1,474	123	66	12.48	8.63
1968	953	553	30	18	14.68	10.67							
Federal Reserve banks—equipment													
1947	39	18	3	4	7.52	4.87	1969	55	34	4	3	5.25	3.19
1948	37	17	3	3	7.51	4.95	1970	59	37	5	3	5.13	3.18
1949	36	17	3	3	7.52	5.04	1971	72	48	5	3	4.49	2.74
1950	36	17	3	3	7.26	4.72	1972	83	57	6	3	4.25	2.70
1951	36	18	3	3	7.04	4.49	1973	94	64	7	3	4.23	2.84
1952	37	19	3	3	6.84	4.31	1974	101	66	8	3	4.48	3.19
1953	38	20	3	3	6.49	3.99	1975	111	73	9	3	4.58	3.32
1954	40	22	3	3	6.20	3.77	1976	124	80	10	3	4.68	3.42
1955	39	20	3	3	6.44	4.16	1977	142	92	11	4	4.65	3.36
1956	39	20	3	3	6.46	4.22	1978	166	108	13	4	4.58	3.25
1957	40	21	3	3	6.28	4.06	1979	183	116	15	5	4.76	3.42
1958	41	22	3	3	6.18	3.99	1980	213	136	17	6	4.69	3.29
1959	40	21	3	3	6.29	4.19	1981	255	165	20	7	4.50	3.09
1960	39	20	3	3	6.43	4.37	1982	303	197	25	9	4.38	2.99
1961	41	22	3	3	6.16	4.03	1983	348	224	30	10	4.43	3.05
1962	43	24	4	3	5.94	3.81	1984	380	235	34	13	4.63	3.29
1963	44	24	4	3	6.02	3.93	1985	445	277	40	16	4.50	3.14
1964	44	24	4	3	6.08	4.01	1986	506	312	47	20	4.49	3.14
1965	45	24	4	3	6.09	4.01	1987	547	324	53	24	4.69	3.35
1966	45	24	4	3	6.12	4.03	1988	620	367	60	29	4.62	3.24
1967	47	26	4	3	5.98	3.88	1989	704	417	69	34	4.55	3.14
1968	49	27	4	3	5.87	3.76							
Federal Reserve banks—structures													
1947	455	239	13	8	17.31	12.70	1969	914	524	27	15	15.42	11.35
1948	453	231	13	8	17.91	13.18	1970	951	548	27	15	15.26	11.10
1949	455	230	13	9	18.21	13.30	1971	1,016	599	29	15	14.73	10.42
1950	486	256	13	9	17.48	11.99	1972	1,055	623	30	15	14.67	10.33
1951	506	272	14	10	17.15	11.41	1973	1,118	671	32	17	14.31	9.89
1952	530	291	15	10	16.76	10.81	1974	1,208	743	34	16	13.76	9.28
1953	553	310	15	11	16.40	10.35	1975	1,309	825	37	18	13.22	8.73
1954	561	314	16	12	16.45	10.43	1976	1,391	885	40	18	13.00	8.55
1955	583	332	16	12	16.12	10.09	1977	1,439	910	42	19	13.13	8.73
1956	634	378	17	13	15.12	9.14	1978	1,461	908	43	19	13.50	9.16
1957	717	454	19	12	13.73	7.95	1979	1,478	901	43	20	13.92	9.60
1958	753	482	21	13	13.44	7.90	1980	1,515	916	44	22	14.11	9.80
1959	790	509	22	13	13.24	7.91	1981	1,560	938	45	22	14.24	9.91
1960	835	544	23	13	12.94	7.84	1982	1,610	965	46	24	14.31	9.96
1961	854	552	24	13	13.11	8.19	1983	1,614	944	47	23	14.83	10.49
1962	849	536	25	14	13.61	8.87	1984	1,617	927	47	26	15.27	10.96
1963	848	525	25	14	14.03	9.47	1985	1,650	936	48	24	15.49	11.10
1964	847	513	25	14	14.46	10.05	1986	1,699	964	49	27	15.50	11.01
1965	854	509	25	14	14.75	10.46	1987	1,795	1,037	51	28	15.14	10.48
1966	868	512	25	14	14.92	10.71	1988	1,824	1,045	53	32	15.33	10.67
1967	893	526	26	14	14.92	10.74	1989	1,856	1,057	54	32	15.49	10.80
1968	905	526	26	14	15.15	11.03							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age			Gross stock	Net stock	Depreciation	Discards	Average age	
					Gross	Net						Gross	Net
Commercial and mutual depository institutions—equipment and structures													
1947	24,010	9,163	711	862	22.81	17.53	1969	56,239	38,782	1,980	808	10.18	6.97
1948	23,768	9,124	704	889	22.82	16.99	1970	59,934	41,218	2,160	837	10.07	7.08
1949	23,545	9,136	700	915	22.76	16.38	1971	64,499	44,307	2,357	803	9.92	7.10
1950	23,521	9,321	699	891	22.54	15.51	1972	69,419	47,505	2,603	806	9.83	7.14
1951	23,422	9,531	700	993	22.24	14.68	1973	76,405	52,500	2,928	848	9.56	6.96
1952	23,251	9,631	700	955	22.03	14.09	1974	83,679	57,336	3,330	806	9.41	6.89
1953	23,731	10,360	711	937	21.26	12.75	1975	90,327	61,292	3,731	941	9.40	6.95
1954	24,318	11,217	738	991	20.35	11.55	1976	96,744	64,639	4,122	934	9.50	7.08
1955	25,511	12,609	775	953	19.12	10.18	1977	103,068	67,676	4,509	1,111	9.62	7.23
1956	26,393	13,688	819	997	18.17	9.39	1978	115,483	76,367	5,073	1,238	9.29	6.86
1957	27,439	14,876	858	981	17.23	8.75	1979	132,302	88,800	5,930	1,390	8.82	6.35
1958	28,689	16,214	902	967	16.29	8.20	1980	149,436	100,930	6,892	1,698	8.52	6.06
1959	30,246	17,784	954	943	15.35	7.73	1981	167,841	113,588	7,888	1,899	8.32	5.87
1960	31,725	19,248	1,011	973	14.54	7.45	1982	185,991	125,474	8,880	2,324	8.22	5.79
1961	33,283	20,736	1,068	973	13.82	7.27	1983	202,723	135,366	9,862	2,669	8.27	5.85
1962	35,711	22,958	1,141	906	12.96	6.96	1984	221,044	146,651	10,922	3,286	8.28	5.85
1963	37,579	24,563	1,221	928	12.42	6.94	1985	242,388	160,336	12,209	3,883	8.23	5.80
1964	40,524	27,084	1,309	862	11.75	6.76	1986	265,635	175,164	13,713	4,597	8.18	5.75
1965	43,639	29,665	1,420	855	11.19	6.66	1987	289,746	189,901	15,392	5,257	8.15	5.74
1966	46,585	31,973	1,544	871	10.80	6.69	1988	318,286	207,817	17,416	5,928	8.06	5.67
1967	48,881	33,449	1,665	802	10.71	6.92	1989	348,918	226,418	19,707	6,901	7.99	5.62
1968	52,409	36,066	1,804	844	10.40	6.93							
Commercial and mutual depository institutions—equipment													
1947	1,107	537	74	48	7.66	5.24	1969	9,362	6,899	606	192	4.00	2.74
1948	1,185	606	79	52	7.38	4.66	1970	10,948	8,044	719	213	4.06	2.90
1949	1,238	658	85	63	7.19	4.36	1971	13,265	9,816	848	225	4.00	2.91
1950	1,284	702	89	71	7.04	4.23	1972	16,315	12,164	1,030	252	3.93	2.90
1951	1,363	774	95	72	6.75	4.00	1973	21,393	16,316	1,296	281	3.68	2.72
1952	1,416	811	101	69	6.65	4.01	1974	26,816	20,485	1,639	298	3.67	2.76
1953	1,547	930	110	73	6.18	3.70	1975	32,164	24,294	1,993	355	3.82	2.93
1954	1,634	991	123	80	6.03	3.71	1976	37,313	27,609	2,347	395	4.07	3.18
1955	1,793	1,117	135	81	5.71	3.54	1977	41,991	30,204	2,690	496	4.40	3.48
1956	1,951	1,231	150	88	5.52	3.49	1978	51,659	37,386	3,190	593	4.33	3.35
1957	2,137	1,361	163	87	5.37	3.46	1979	64,724	47,392	3,951	738	4.21	3.19
1958	2,278	1,438	175	87	5.39	3.59	1980	77,705	56,695	4,799	931	4.27	3.23
1959	2,456	1,547	187	94	5.38	3.65	1981	90,552	65,282	5,654	1,151	4.43	3.36
1960	2,629	1,641	200	97	5.44	3.76	1982	101,508	71,532	6,462	1,465	4.71	3.61
1961	2,773	1,707	212	110	5.56	3.92	1983	113,015	77,950	7,265	1,822	4.98	3.83
1962	3,035	1,883	226	112	5.50	3.85	1984	125,414	85,072	8,166	2,291	5.19	3.98
1963	3,255	2,013	244	125	5.56	3.90	1985	139,357	93,263	9,262	2,842	5.35	4.08
1964	3,609	2,258	265	132	5.48	3.79	1986	156,086	103,548	10,565	3,425	5.44	4.11
1965	4,243	2,766	294	138	5.14	3.44	1987	174,151	114,266	12,064	3,956	5.53	4.15
1966	4,982	3,351	343	153	4.87	3.23	1988	197,156	128,834	13,922	4,621	5.52	4.08
1967	6,082	4,249	409	164	4.51	2.98	1989	220,830	142,672	16,034	5,424	5.57	4.09
1968	7,656	5,551	496	176	4.15	2.76							
Commercial and mutual depository institutions—structures													
1947	22,903	8,626	637	814	23.54	18.29	1969	46,877	31,882	1,373	617	11.41	7.88
1948	22,583	8,518	625	837	23.63	17.87	1970	48,986	33,175	1,440	623	11.41	8.09
1949	22,307	8,478	615	851	23.63	17.31	1971	51,234	34,491	1,509	578	11.46	8.29
1950	22,237	8,619	609	820	23.44	16.43	1972	53,104	35,340	1,574	553	11.64	8.59
1951	22,059	8,757	605	921	23.20	15.62	1973	55,012	36,184	1,633	568	11.84	8.88
1952	21,835	8,820	599	885	23.03	15.02	1974	56,863	36,851	1,691	508	12.12	9.18
1953	22,184	9,430	601	863	22.31	13.64	1975	58,163	36,998	1,738	585	12.49	9.58
1954	22,684	10,226	615	911	21.39	12.31	1976	59,431	37,030	1,776	539	12.91	9.99
1955	23,718	11,492	640	871	20.13	10.83	1977	61,077	37,472	1,819	615	13.22	10.25
1956	24,443	12,457	669	909	19.18	9.98	1978	63,824	38,980	1,883	644	13.31	10.21
1957	25,302	13,515	695	894	18.23	9.28	1979	67,578	41,408	1,978	652	13.25	9.97
1958	26,411	14,776	727	880	17.23	8.65	1980	71,731	44,235	2,094	767	13.14	9.70
1959	27,789	16,236	767	849	16.23	8.12	1981	77,289	48,306	2,234	747	12.88	9.25
1960	29,096	17,608	811	876	15.36	7.79	1982	84,483	53,942	2,418	859	12.45	8.68
1961	30,510	19,029	856	863	14.57	7.57	1983	89,707	57,416	2,597	847	12.43	8.58
1962	32,676	21,075	914	794	13.65	7.24	1984	95,630	61,579	2,756	996	12.33	8.43
1963	34,324	22,550	976	804	13.08	7.22	1985	103,031	67,073	2,947	1,041	12.12	8.18
1964	36,915	24,826	1,045	730	12.36	7.03	1986	109,549	71,616	3,148	1,172	12.07	8.11
1965	39,397	26,899	1,126	717	11.84	6.99	1987	115,595	75,635	3,328	1,301	12.08	8.14
1966	41,603	28,622	1,201	718	11.51	7.10	1988	121,130	78,983	3,494	1,307	12.19	8.25
1967	42,799	29,200	1,256	638	11.59	7.49	1989	128,088	83,746	3,673	1,477	12.16	8.24
1968	44,753	30,515	1,308	668	11.48	7.69							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nondepository institutions—equipment and structures													
1947	7,445	2,893	274	222	20.20	15.61	1969	15,152	11,141	852	397	6.86	3.54
1948	7,446	2,944	284	243	20.11	14.81	1970	16,672	12,308	968	398	6.53	3.70
1949	7,444	3,023	294	272	19.95	13.93	1971	18,507	13,693	1,075	370	6.26	3.83
1950	7,452	3,110	308	305	19.74	13.11	1972	20,157	14,767	1,204	392	6.19	4.06
1951	7,545	3,282	320	322	19.21	12.05	1973	23,562	17,445	1,413	407	5.77	3.93
1952	7,580	3,355	335	294	18.90	11.45	1974	27,734	20,540	1,753	402	5.48	3.85
1953	7,621	3,468	351	302	18.48	10.75	1975	31,923	23,388	2,126	456	5.35	3.90
1954	7,656	3,520	386	319	18.12	10.27	1976	36,627	26,449	2,523	514	5.29	3.95
1955	7,801	3,702	413	341	17.47	9.47	1977	39,441	27,408	2,839	636	5.57	4.31
1956	7,852	3,760	445	360	17.05	9.04	1978	41,255	27,348	2,978	764	6.00	4.76
1957	7,834	3,755	451	365	16.74	8.79	1979	43,054	27,451	3,057	958	6.38	5.10
1958	7,702	3,643	450	353	16.66	8.76	1980	44,756	27,680	3,119	1,226	6.74	5.37
1959	7,734	3,707	452	366	16.20	8.33	1981	46,118	27,822	3,135	1,466	7.11	5.62
1960	7,743	3,769	459	392	15.70	7.96	1982	47,153	27,900	3,143	1,774	7.47	5.86
1961	7,615	3,709	464	408	15.46	7.86	1983	49,491	29,399	3,212	2,012	7.60	5.81
1962	7,649	3,819	465	400	14.90	7.42	1984	54,415	33,491	3,477	2,194	7.34	5.38
1963	7,554	3,819	471	419	14.54	7.24	1985	59,887	37,617	3,941	2,279	7.14	5.13
1964	8,038	4,357	486	422	13.24	6.28	1986	66,794	42,539	4,498	2,307	6.91	4.92
1965	8,846	5,209	520	420	11.72	5.32	1987	73,577	46,618	5,128	2,212	6.82	4.89
1966	9,576	5,968	565	430	10.56	4.83	1988	80,944	50,653	5,805	2,284	6.79	4.89
1967	10,766	7,134	624	418	9.29	4.31	1989	89,447	55,339	6,553	2,477	6.73	4.85
1968	13,231	9,471	716	400	7.62	3.61							
Nondepository institutions—equipment													
1947	1,442	669	107	33	5.86	2.65	1969	10,355	8,060	722	233	3.31	2.49
1948	1,584	823	121	43	5.31	2.19	1970	11,763	9,093	831	239	3.48	2.72
1949	1,713	989	136	69	4.71	1.98	1971	13,456	10,335	933	227	3.63	2.90
1950	1,911	1,214	155	101	4.08	1.91	1972	15,160	11,475	1,060	259	3.85	3.13
1951	2,084	1,385	172	92	3.77	2.03	1973	18,588	14,196	1,269	284	3.76	3.02
1952	2,246	1,506	190	70	3.69	2.21	1974	22,813	17,382	1,610	297	3.73	2.99
1953	2,453	1,701	211	77	3.40	2.25	1975	27,044	20,308	1,984	351	3.83	3.09
1954	2,661	1,829	250	86	3.45	2.38	1976	31,796	23,463	2,382	418	3.95	3.19
1955	2,979	2,081	283	109	3.31	2.32	1977	34,638	24,497	2,698	542	4.35	3.57
1956	3,205	2,206	320	127	3.44	2.42	1978	36,264	24,302	2,835	674	4.88	4.05
1957	3,379	2,272	331	125	3.64	2.57	1979	37,844	24,259	2,908	881	5.35	4.42
1958	3,423	2,217	336	119	3.95	2.81	1980	39,245	24,261	2,961	1,142	5.79	4.72
1959	3,608	2,314	342	136	4.07	2.84	1981	40,157	24,053	2,966	1,397	6.23	5.02
1960	3,776	2,400	353	152	4.20	2.91	1982	40,805	23,853	2,961	1,702	6.65	5.29
1961	3,819	2,378	363	173	4.41	3.07	1983	42,716	25,044	3,019	1,936	6.81	5.26
1962	3,980	2,491	367	179	4.45	3.04	1984	47,102	28,731	3,269	2,120	6.58	4.84
1963	4,012	2,493	376	199	4.59	3.14	1985	52,033	32,458	3,718	2,199	6.40	4.61
1964	4,564	2,985	394	215	4.28	2.80	1986	58,312	36,919	4,257	2,233	6.19	4.42
1965	5,358	3,723	428	229	3.89	2.51	1987	64,640	40,708	4,872	2,121	6.12	4.40
1966	6,175	4,464	474	234	3.68	2.44	1988	71,668	44,586	5,537	2,198	6.09	4.39
1967	7,176	5,359	530	241	3.51	2.43	1989	79,591	48,879	6,273	2,383	6.06	4.37
1968	8,743	6,733	605	224	3.32	2.38							
Nondepository institutions—structures													
1947	6,003	2,225	167	189	23.64	19.50	1969	4,797	3,082	130	164	14.51	6.28
1948	5,862	2,121	162	200	24.11	19.71	1970	4,909	3,215	137	159	13.83	6.47
1949	5,731	2,034	158	202	24.51	19.74	1971	5,051	3,358	142	143	13.26	6.67
1950	5,541	1,896	153	204	25.14	20.28	1972	4,997	3,292	144	133	13.29	7.30
1951	5,461	1,897	148	230	25.11	19.37	1973	4,974	3,249	144	123	13.31	7.88
1952	5,334	1,849	145	223	25.30	18.97	1974	4,921	3,158	143	105	13.57	8.56
1953	5,168	1,767	140	225	25.64	18.93	1975	4,879	3,080	142	105	13.78	9.22
1954	4,995	1,692	135	232	25.94	18.81	1976	4,831	2,986	141	96	14.10	9.91
1955	4,822	1,620	130	232	26.22	18.65	1977	4,803	2,911	140	93	14.38	10.54
1956	4,647	1,554	125	233	26.44	18.44	1978	4,991	3,046	143	90	14.10	10.42
1957	4,455	1,482	120	240	26.68	18.32	1979	5,210	3,192	150	78	13.87	10.30
1958	4,279	1,426	114	234	26.82	18.01	1980	5,511	3,419	158	83	13.50	9.98
1959	4,126	1,393	110	230	26.80	17.45	1981	5,961	3,769	169	69	13.00	9.44
1960	3,968	1,369	106	240	26.65	16.81	1982	6,348	4,046	182	72	12.76	9.20
1961	3,797	1,331	101	235	26.58	16.40	1983	6,774	4,355	194	76	12.54	8.98
1962	3,670	1,328	97	221	26.23	15.63	1984	7,313	4,760	208	75	12.25	8.65
1963	3,542	1,326	94	220	25.82	14.94	1985	7,854	5,158	223	80	12.04	8.43
1964	3,474	1,373	92	206	25.02	13.84	1986	8,482	5,620	241	75	11.83	8.21
1965	3,488	1,486	92	191	23.74	12.36	1987	8,938	5,911	256	91	11.89	8.28
1966	3,401	1,504	92	196	23.07	11.92	1988	9,276	6,067	268	86	12.16	8.54
1967	3,590	1,775	94	177	20.84	9.98	1989	9,856	6,460	281	94	12.12	8.48
1968	4,488	2,738	111	177	15.98	6.64							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Security and commodity brokers—equipment and structures													
1947	1,766	773	64	68	18.61	14.30	1969	2,488	1,602	92	66	11.76	6.84
1948	1,717	734	61	70	19.22	14.74	1970	2,605	1,691	98	66	11.45	6.90
1949	1,680	707	59	67	19.71	14.94	1971	2,697	1,751	102	65	11.35	7.10
1950	1,650	689	58	68	20.06	14.95	1972	2,764	1,782	105	65	11.40	7.42
1951	1,617	669	56	69	20.39	14.96	1973	2,885	1,863	109	65	11.28	7.52
1952	1,591	657	54	67	20.62	14.82	1974	2,960	1,893	113	65	11.41	7.83
1953	1,580	663	53	68	20.57	14.27	1975	3,009	1,898	116	68	11.62	8.22
1954	1,566	664	53	66	20.57	13.87	1976	3,069	1,912	119	69	11.82	8.55
1955	1,591	703	54	67	20.02	12.78	1977	3,166	1,962	122	72	11.89	8.71
1956	1,640	764	57	66	19.24	11.57	1978	3,379	2,122	132	76	11.58	8.43
1957	1,634	768	58	66	19.10	11.35	1979	3,758	2,429	150	75	10.91	7.76
1958	1,609	756	57	67	19.14	11.39	1980	4,368	2,939	181	77	9.92	6.86
1959	1,627	785	57	66	18.69	10.85	1981	5,187	3,618	223	79	8.95	6.06
1960	1,645	814	58	68	18.21	10.41	1982	6,054	4,296	277	84	8.30	5.64
1961	1,684	863	60	67	17.52	9.82	1983	6,961	4,960	338	91	7.91	5.44
1962	1,717	902	62	66	16.96	9.46	1984	7,933	5,642	403	107	7.63	5.34
1963	1,766	954	64	65	16.31	9.05	1985	8,825	6,196	471	129	7.58	5.42
1964	1,876	1,062	68	64	15.24	8.30	1986	9,873	6,857	547	154	7.50	5.43
1965	1,982	1,160	73	63	14.40	7.84	1987	10,896	7,450	630	196	7.50	5.53
1966	2,034	1,201	77	63	14.03	7.85	1988	11,602	7,696	700	234	7.77	5.86
1967	2,145	1,299	81	65	13.33	7.57	1989	12,119	7,763	746	290	8.14	6.27
1968	2,315	1,450	86	64	12.46	7.12							
Security and commodity brokers—equipment													
1947	306	129	23	37	8.77	5.37	1969	449	256	37	23	5.75	3.97
1948	282	119	21	34	8.71	5.43	1970	462	259	38	24	5.86	4.03
1949	264	114	20	31	8.48	5.28	1971	475	263	39	25	5.97	4.08
1950	250	112	19	29	8.20	5.12	1972	490	269	41	28	6.02	4.07
1951	230	101	18	26	8.25	5.39	1973	505	273	43	28	6.10	4.06
1952	218	97	17	23	8.12	5.30	1974	514	274	44	32	6.18	4.10
1953	205	92	16	22	8.01	5.26	1975	520	272	45	32	6.29	4.16
1954	213	105	16	20	7.34	4.42	1976	524	270	46	36	6.34	4.18
1955	238	132	18	19	6.37	3.53	1977	539	279	48	38	6.26	4.04
1956	245	139	19	18	6.10	3.48	1978	636	366	54	41	5.42	3.20
1957	249	142	20	17	6.01	3.58	1979	792	500	67	43	4.58	2.61
1958	235	127	20	17	6.36	4.13	1980	1,072	738	90	44	3.75	2.17
1959	244	135	19	16	6.13	3.98	1981	1,398	995	121	47	3.34	2.10
1960	254	143	20	16	5.94	3.89	1982	1,869	1,359	161	49	3.06	2.07
1961	282	166	22	16	5.52	3.54	1983	2,339	1,681	209	58	3.08	2.23
1962	297	176	24	16	5.45	3.57	1984	2,836	1,991	261	69	3.21	2.42
1963	316	188	25	16	5.39	3.59	1985	3,356	2,290	317	91	3.39	2.62
1964	349	212	27	16	5.22	3.46	1986	3,988	2,660	381	115	3.53	2.73
1965	379	232	30	17	5.17	3.46	1987	4,654	3,027	453	148	3.69	2.85
1966	401	241	32	16	5.30	3.61	1988	5,106	3,160	515	190	4.03	3.14
1967	412	241	33	19	5.54	3.86	1989	5,416	3,164	553	242	4.42	3.46
1968	431	248	35	19	5.67	3.93							
Security and commodity brokers—structures													
1947	1,460	645	41	32	20.68	16.08	1969	2,039	1,346	56	44	13.08	7.38
1948	1,435	615	40	35	21.28	16.54	1970	2,143	1,432	60	41	12.66	7.42
1949	1,416	593	39	36	21.80	16.80	1971	2,222	1,488	62	40	12.50	7.64
1950	1,400	577	39	39	22.18	16.85	1972	2,274	1,513	64	37	12.56	8.01
1951	1,387	569	38	43	22.40	16.66	1973	2,380	1,589	67	37	12.38	8.12
1952	1,373	560	38	44	22.60	16.46	1974	2,446	1,619	69	33	12.51	8.46
1953	1,375	571	37	46	22.44	15.72	1975	2,489	1,626	71	36	12.74	8.90
1954	1,353	559	37	47	22.65	15.64	1976	2,545	1,642	73	33	12.95	9.27
1955	1,353	571	37	48	22.42	14.92	1977	2,627	1,683	75	34	13.05	9.48
1956	1,395	624	37	48	21.54	13.37	1978	2,743	1,756	78	35	13.01	9.52
1957	1,385	626	38	50	21.46	13.12	1979	2,966	1,928	83	32	12.60	9.10
1958	1,374	628	37	51	21.33	12.86	1980	3,296	2,201	91	33	11.92	8.43
1959	1,383	650	37	50	20.90	12.28	1981	3,788	2,622	103	32	11.01	7.56
1960	1,390	671	38	51	20.45	11.80	1982	4,185	2,937	116	34	10.64	7.29
1961	1,403	696	38	51	19.93	11.32	1983	4,622	3,279	128	33	10.35	7.08
1962	1,420	725	38	50	19.38	10.89	1984	5,097	3,650	142	38	10.09	6.93
1963	1,450	765	39	49	18.69	10.39	1985	5,469	3,906	154	38	10.15	7.06
1964	1,527	850	41	48	17.53	9.51	1986	5,886	4,197	166	40	10.19	7.15
1965	1,603	928	43	45	16.58	8.93	1987	6,241	4,423	177	47	10.34	7.36
1966	1,633	960	45	47	16.17	8.92	1988	6,496	4,536	186	44	10.71	7.75
1967	1,733	1,058	47	45	15.19	8.41	1989	6,703	4,598	192	48	11.14	8.20
1968	1,884	1,203	51	45	14.02	7.78							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Insurance carriers—equipment and structures													
1947	4,093	1,862	147	102	17.79	13.08	1969	12,672	8,786	511	233	9.39	6.54
1948	4,261	2,016	158	113	17.34	11.94	1970	13,377	9,252	540	238	9.42	6.71
1949	4,404	2,149	167	121	17.01	11.12	1971	14,064	9,672	565	229	9.53	6.92
1950	4,590	2,325	178	140	16.51	10.27	1972	14,724	10,044	597	248	9.67	7.15
1951	4,727	2,451	187	150	16.15	9.77	1973	15,403	10,405	631	243	9.86	7.38
1952	4,829	2,522	196	139	15.98	9.55	1974	16,037	10,685	663	244	10.10	7.65
1953	5,004	2,684	206	152	15.50	9.03	1975	16,633	10,913	694	246	10.38	7.93
1954	5,272	2,914	226	160	14.85	8.43	1976	17,122	11,028	721	263	10.72	8.26
1955	5,653	3,257	247	172	13.97	7.69	1977	17,688	11,203	751	283	11.01	8.52
1956	6,062	3,608	271	181	13.21	7.16	1978	19,528	12,592	829	304	10.60	7.95
1957	6,377	3,853	286	183	12.75	6.97	1979	22,196	14,718	970	338	9.93	7.21
1958	6,660	4,061	296	181	12.43	6.90	1980	25,331	17,162	1,145	350	9.36	6.62
1959	7,008	4,338	307	196	12.03	6.76	1981	29,121	20,120	1,348	390	8.79	6.11
1960	7,309	4,568	317	205	11.74	6.76	1982	33,185	23,160	1,581	416	8.40	5.80
1961	7,687	4,876	328	215	11.40	6.69	1983	39,067	27,773	1,919	489	7.81	5.34
1962	8,126	5,239	340	216	11.04	6.60	1984	47,704	34,756	2,486	565	7.07	4.78
1963	8,531	5,571	354	229	10.79	6.61	1985	57,169	42,003	3,233	728	6.58	4.49
1964	9,087	6,024	373	231	10.45	6.54	1986	68,169	50,094	4,061	860	6.23	4.32
1965	9,753	6,571	401	233	10.09	6.44	1987	81,140	59,408	5,031	1,056	5.94	4.20
1966	10,312	6,994	425	234	9.94	6.51	1988	93,813	67,681	6,110	1,351	5.86	4.24
1967	11,088	7,612	451	234	9.66	6.45	1989	107,720	76,517	7,197	1,805	5.84	4.30
1968	11,891	8,223	479	227	9.47	6.46							
Insurance carriers—equipment													
1947	753	373	56	33	5.99	2.91	1969	2,422	1,506	223	132	4.64	2.98
1948	823	445	63	34	5.46	2.54	1970	2,488	1,532	232	130	4.69	3.06
1949	893	523	71	43	4.95	2.37	1971	2,630	1,640	239	135	4.59	2.97
1950	979	610	79	53	4.49	2.34	1972	2,842	1,799	257	143	4.46	2.88
1951	1,047	668	86	50	4.30	2.48	1973	3,092	1,989	278	148	4.33	2.79
1952	1,119	715	94	42	4.25	2.63	1974	3,294	2,105	298	147	4.36	2.86
1953	1,202	781	103	45	4.08	2.68	1975	3,453	2,177	316	149	4.46	2.97
1954	1,324	865	119	52	4.01	2.69	1976	3,569	2,203	331	158	4.60	3.10
1955	1,476	979	135	59	3.88	2.62	1977	3,797	2,331	351	173	4.62	3.08
1956	1,601	1,053	152	70	3.93	2.68	1978	4,657	3,040	410	185	4.11	2.59
1957	1,674	1,070	158	68	4.15	2.87	1979	5,715	3,876	514	201	3.74	2.33
1958	1,700	1,042	161	68	4.47	3.13	1980	6,949	4,798	637	221	3.51	2.24
1959	1,754	1,051	163	78	4.66	3.23	1981	8,486	5,921	779	239	3.35	2.20
1960	1,770	1,027	165	84	4.93	3.41	1982	10,169	7,064	945	263	3.32	2.25
1961	1,780	1,011	166	97	5.12	3.50	1983	13,413	9,581	1,209	320	3.05	2.08
1962	1,804	1,019	166	102	5.21	3.47	1984	18,790	13,920	1,690	385	2.71	1.86
1963	1,822	1,030	168	111	5.27	3.42	1985	24,165	17,776	2,329	523	2.69	1.94
1964	1,953	1,145	175	119	5.05	3.13	1986	30,489	22,010	3,029	646	2.76	2.05
1965	2,105	1,283	188	125	4.82	2.90	1987	37,925	26,727	3,849	811	2.86	2.17
1966	2,170	1,332	198	127	4.78	2.93	1988	45,736	31,208	4,774	1,086	3.03	2.31
1967	2,230	1,375	205	130	4.75	2.97	1989	53,492	35,117	5,699	1,531	3.26	2.47
1968	2,331	1,445	212	122	4.69	2.97							
Insurance carriers—structures													
1947	3,340	1,489	91	69	20.45	15.63	1969	10,250	7,280	288	101	10.51	7.28
1948	3,438	1,571	94	78	20.18	14.61	1970	10,890	7,720	308	108	10.50	7.44
1949	3,511	1,626	96	78	20.08	13.94	1971	11,434	8,033	325	94	10.66	7.72
1950	3,611	1,714	99	87	19.76	13.09	1972	11,882	8,245	340	105	10.92	8.08
1951	3,681	1,783	101	100	19.51	12.51	1973	12,311	8,416	353	95	11.25	8.46
1952	3,710	1,808	102	97	19.52	12.28	1974	12,743	8,580	365	97	11.58	8.82
1953	3,802	1,903	104	107	19.11	11.64	1975	13,180	8,736	378	97	11.93	9.16
1954	3,948	2,049	107	108	18.49	10.85	1976	13,553	8,824	390	105	12.33	9.55
1955	4,177	2,279	112	113	17.53	9.87	1977	13,891	8,873	400	110	12.75	9.94
1956	4,462	2,555	120	111	16.53	9.01	1978	14,870	9,552	419	119	12.63	9.66
1957	4,703	2,783	128	115	15.81	8.54	1979	16,481	10,842	457	136	12.08	8.95
1958	4,960	3,019	135	113	15.16	8.20	1980	18,383	12,364	508	129	11.57	8.31
1959	5,253	3,287	143	118	14.49	7.89	1981	20,635	14,199	569	151	11.03	7.74
1960	5,540	3,542	152	120	13.92	7.73	1982	23,016	16,096	636	153	10.64	7.35
1961	5,907	3,865	162	118	13.29	7.52	1983	25,653	18,193	710	169	10.30	7.05
1962	6,322	4,220	174	114	12.70	7.35	1984	28,913	20,836	796	179	9.91	6.72
1963	6,709	4,541	186	119	12.28	7.33	1985	33,004	24,227	904	204	9.44	6.37
1964	7,134	4,879	198	112	11.92	7.33	1986	37,680	28,084	1,033	214	9.04	6.10
1965	7,647	5,289	212	109	11.55	7.29	1987	43,215	32,682	1,183	245	8.65	5.86
1966	8,141	5,662	228	107	11.31	7.35	1988	48,077	36,473	1,336	265	8.56	5.90
1967	8,858	6,237	246	104	10.90	7.22	1989	54,228	41,400	1,498	274	8.38	5.84
1968	9,561	6,778	267	105	10.64	7.21							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Insurance agents, brokers, and service—equipment and structures													
1947	1,722	764	73	85	17.00	12.15	1969	3,713	2,313	171	132	10.21	7.02
1948	1,736	792	74	82	16.85	11.51	1970	3,876	2,443	173	127	10.14	7.01
1949	1,781	847	77	81	16.43	10.62	1971	3,996	2,530	175	127	10.20	7.14
1950	1,836	906	81	79	15.93	9.87	1972	4,048	2,546	175	127	10.47	7.48
1951	1,876	945	85	80	15.57	9.45	1973	4,119	2,579	176	125	10.69	7.76
1952	1,926	987	90	76	15.20	9.07	1974	4,194	2,610	178	122	10.94	8.04
1953	1,931	985	92	79	15.14	9.10	1975	4,233	2,603	179	123	11.26	8.42
1954	1,942	992	93	82	15.05	9.06	1976	4,298	2,613	182	116	11.55	8.73
1955	1,988	1,034	94	83	14.68	8.71	1977	4,367	2,624	186	119	11.82	9.01
1956	2,067	1,109	98	89	14.12	8.19	1978	4,667	2,848	201	118	11.53	8.63
1957	2,164	1,195	105	88	13.52	7.72	1979	4,874	2,954	226	116	11.56	8.65
1958	2,240	1,254	112	89	13.12	7.52	1980	5,046	3,009	247	118	11.68	8.81
1959	2,476	1,465	123	90	11.98	6.66	1981	5,188	3,023	264	123	11.90	9.06
1960	2,675	1,626	136	92	11.24	6.30	1982	5,309	3,013	277	135	12.15	9.33
1961	2,834	1,739	147	94	10.81	6.22	1983	5,390	2,971	287	150	12.50	9.66
1962	3,012	1,867	156	97	10.41	6.14	1984	5,466	2,950	293	181	12.78	9.87
1963	3,069	1,873	161	101	10.48	6.47	1985	5,533	2,939	300	208	13.08	10.02
1964	3,118	1,876	162	109	10.58	6.78	1986	5,551	2,897	305	230	13.41	10.24
1965	3,241	1,960	165	117	10.44	6.81	1987	5,570	2,857	308	235	13.73	10.42
1966	3,325	2,011	168	124	10.44	6.95	1988	5,602	2,826	314	235	14.00	10.54
1967	3,481	2,139	169	130	10.23	6.85	1989	5,648	2,800	323	235	14.22	10.60
1968	3,622	2,249	170	127	10.15	6.86							
Insurance agents, brokers, and service—equipment													
1947	519	238	39	56	7.64	4.31	1969	1,133	557	99	97	6.65	4.58
1948	538	271	41	49	6.98	3.72	1970	1,097	532	96	93	6.84	4.59
1949	559	303	44	49	6.37	3.41	1971	1,073	524	92	93	6.89	4.44
1950	593	339	47	44	5.85	3.24	1972	1,021	491	89	96	7.05	4.50
1951	621	363	51	42	5.55	3.27	1973	1,014	502	87	93	6.89	4.19
1952	661	390	55	39	5.32	3.29	1974	996	500	86	92	6.77	4.07
1953	647	366	57	38	5.53	3.73	1975	980	499	86	89	6.64	3.98
1954	639	348	57	42	5.73	4.05	1976	971	500	87	85	6.46	3.90
1955	648	348	58	42	5.79	4.09	1977	972	504	88	84	6.27	3.83
1956	710	402	61	48	5.43	3.62	1978	1,145	663	101	80	5.30	3.02
1957	788	464	67	46	5.14	3.30	1979	1,284	771	123	81	4.81	2.83
1958	851	508	74	47	5.04	3.23	1980	1,431	864	143	78	4.54	2.79
1959	970	601	82	49	4.75	3.00	1981	1,545	915	159	84	4.48	2.90
1960	1,066	661	93	50	4.71	3.04	1982	1,651	949	172	88	4.53	3.02
1961	1,139	694	101	53	4.79	3.21	1983	1,713	949	181	107	4.68	3.20
1962	1,201	714	107	56	4.94	3.40	1984	1,779	972	188	128	4.76	3.22
1963	1,195	671	109	63	5.33	3.83	1985	1,837	1,007	195	157	4.77	3.21
1964	1,213	658	109	71	5.57	4.03	1986	1,868	1,024	200	172	4.80	3.25
1965	1,250	676	109	81	5.66	4.01	1987	1,910	1,051	204	174	4.81	3.27
1966	1,238	651	109	87	5.91	4.20	1988	1,971	1,089	211	172	4.79	3.26
1967	1,191	603	106	94	6.25	4.50	1989	2,051	1,128	221	166	4.80	3.25
1968	1,164	578	102	91	6.49	4.57							
Insurance agents, brokers, and service—structures													
1947	1,203	527	33	29	21.04	15.69	1969	2,580	1,756	73	36	11.77	7.80
1948	1,197	521	33	33	21.28	15.56	1970	2,779	1,911	77	33	11.43	7.68
1949	1,221	544	33	32	21.03	14.64	1971	2,923	2,006	83	34	11.41	7.85
1950	1,243	567	34	35	20.74	13.84	1972	3,027	2,055	86	31	11.62	8.19
1951	1,255	582	34	38	20.54	13.30	1973	3,104	2,077	89	33	11.94	8.62
1952	1,266	596	35	38	20.36	12.85	1974	3,199	2,109	91	30	12.23	8.98
1953	1,283	620	35	41	19.99	12.27	1975	3,253	2,104	94	34	12.66	9.47
1954	1,303	644	35	40	19.63	11.76	1976	3,327	2,114	95	31	13.04	9.87
1955	1,340	686	36	41	18.98	11.06	1977	3,396	2,120	97	35	13.41	10.25
1956	1,357	707	37	41	18.67	10.79	1978	3,523	2,184	100	37	13.55	10.33
1957	1,376	730	38	42	18.31	10.54	1979	3,590	2,184	103	35	13.97	10.71
1958	1,389	746	38	41	18.08	10.45	1980	3,615	2,144	104	40	14.51	11.24
1959	1,506	864	40	41	16.63	9.21	1981	3,643	2,107	105	40	15.05	11.74
1960	1,608	965	43	42	15.57	8.53	1982	3,658	2,064	105	47	15.58	12.23
1961	1,695	1,046	46	40	14.86	8.21	1983	3,678	2,022	105	44	16.14	12.70
1962	1,811	1,153	49	41	14.03	7.83	1984	3,686	1,977	106	53	16.66	13.14
1963	1,874	1,202	52	38	13.76	7.94	1985	3,695	1,932	106	51	17.20	13.57
1964	1,905	1,218	54	38	13.77	8.27	1986	3,683	1,872	105	58	17.78	14.06
1965	1,990	1,284	55	37	13.45	8.28	1987	3,660	1,806	104	61	18.39	14.58
1966	2,086	1,359	58	37	13.12	8.27	1988	3,631	1,738	103	63	19.01	15.09
1967	2,290	1,536	63	36	12.30	7.78	1989	3,598	1,672	102	70	19.59	15.56
1968	2,458	1,671	68	35	11.88	7.65							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Real estate—equipment and structures													
1947	182,605	88,445	5,248	4,415	20.75	15.77	1969	493,265	330,215	16,711	9,663	12.30	8.20
1948	186,442	91,201	5,407	4,423	20.55	15.26	1970	517,796	346,749	17,724	9,707	12.23	8.31
1949	190,910	94,583	5,635	4,646	20.28	14.69	1971	543,626	363,892	18,696	9,956	12.17	8.41
1950	199,071	101,362	5,964	4,684	19.69	13.73	1972	571,650	382,331	19,745	10,151	12.12	8.50
1951	206,648	107,469	6,376	4,952	19.19	13.01	1973	601,879	402,251	20,923	10,535	12.07	8.57
1952	212,243	111,306	6,706	5,000	18.93	12.65	1974	623,307	412,465	21,997	10,674	12.24	8.85
1953	219,852	117,095	7,040	5,258	18.52	12.14	1975	638,577	416,634	22,760	11,336	12.53	9.23
1954	229,661	124,786	7,468	5,406	17.99	11.53	1976	653,102	419,806	23,362	11,619	12.83	9.61
1955	242,170	134,891	7,994	5,766	17.33	10.86	1977	673,044	428,411	24,096	12,393	13.03	9.84
1956	254,238	144,277	8,584	6,078	16.79	10.38	1978	701,922	445,260	25,238	12,854	13.07	9.88
1957	265,438	152,662	9,093	6,437	16.37	10.06	1979	735,963	466,344	26,819	13,434	13.06	9.84
1958	276,171	160,618	9,487	6,841	16.03	9.84	1980	765,482	482,227	28,286	14,199	13.14	9.92
1959	290,452	172,055	9,954	7,218	15.54	9.48	1981	796,720	499,159	29,488	14,692	13.23	9.98
1960	303,982	182,700	10,486	7,699	15.15	9.25	1982	829,340	517,060	30,795	15,605	13.30	10.03
1961	319,254	194,873	10,967	7,943	14.74	9.01	1983	866,016	537,980	32,249	16,050	13.35	10.02
1962	335,772	208,178	11,447	8,302	14.34	8.81	1984	913,594	569,248	34,154	17,208	13.24	9.85
1963	350,738	219,773	11,901	8,571	14.08	8.73	1985	967,429	604,698	36,555	17,636	13.11	9.65
1964	369,883	235,261	12,439	8,832	13.71	8.56	1986	1,017,932	635,741	38,965	19,060	13.06	9.57
1965	395,016	256,083	13,144	8,941	13.24	8.30	1987	1,068,706	665,734	41,277	20,026	13.05	9.52
1966	420,996	277,078	14,022	9,216	12.85	8.13	1988	1,119,633	694,482	43,640	20,972	13.07	9.51
1967	444,935	295,271	14,928	9,316	12.61	8.11	1989	1,169,647	721,148	46,121	22,292	13.11	9.53
1968	467,053	311,071	15,776	9,529	12.48	8.18							
Real estate—equipment													
1947	11,618	6,729	937	596	5.56	3.49	1969	76,976	42,905	6,661	5,208	5.51	3.56
1948	13,712	8,272	1,103	649	5.23	3.26	1970	81,912	45,994	7,143	5,268	5.42	3.53
1949	15,790	9,652	1,299	697	5.08	3.24	1971	86,232	48,218	7,580	5,428	5.42	3.57
1950	19,246	12,215	1,560	770	4.71	3.01	1972	91,274	50,999	8,040	5,734	5.39	3.58
1951	22,692	14,508	1,884	779	4.56	2.98	1973	97,349	54,631	8,585	6,038	5.33	3.54
1952	24,817	15,288	2,146	852	4.77	3.26	1974	102,410	57,026	9,119	6,345	5.37	3.59
1953	28,558	17,598	2,415	1,021	4.71	3.22	1975	105,680	57,866	9,524	6,771	5.45	3.69
1954	31,774	19,188	2,735	1,165	4.81	3.33	1976	108,667	58,499	9,842	7,098	5.54	3.76
1955	36,489	22,026	3,097	1,391	4.82	3.30	1977	114,019	61,581	10,251	7,614	5.50	3.67
1956	40,850	24,370	3,503	1,654	4.90	3.36	1978	123,605	68,671	10,952	8,102	5.30	3.43
1957	44,105	25,574	3,828	1,930	5.12	3.55	1979	137,436	79,520	12,010	8,599	5.01	3.15
1958	45,910	25,521	4,026	2,295	5.43	3.85	1980	144,417	83,120	12,910	9,078	5.03	3.24
1959	49,781	27,671	4,259	2,640	5.45	3.78	1981	153,247	88,488	13,520	9,569	5.00	3.27
1960	52,226	28,512	4,523	2,993	5.59	3.88	1982	162,929	94,453	14,242	10,053	4.98	3.30
1961	54,275	29,083	4,698	3,285	5.74	3.97	1983	175,211	102,589	15,089	10,501	4.92	3.29
1962	55,538	29,067	4,815	3,594	5.92	4.11	1984	193,056	115,705	16,285	10,920	4.77	3.19
1963	56,661	29,195	4,902	3,948	6.05	4.18	1985	211,044	127,778	17,796	11,346	4.72	3.20
1964	58,959	30,631	5,053	4,240	6.03	4.07	1986	228,609	138,630	19,265	12,107	4.74	3.27
1965	61,219	31,970	5,246	4,395	6.01	4.00	1987	245,576	148,071	20,673	12,676	4.81	3.38
1966	64,824	34,607	5,534	4,640	5.88	3.82	1988	264,065	158,117	22,148	13,216	4.90	3.48
1967	68,269	36,927	5,887	4,817	5.78	3.73	1989	282,582	167,424	23,670	13,947	5.01	3.59
1968	72,008	39,391	6,238	5,016	5.68	3.67							
Real estate—structures													
1947	170,987	81,716	4,310	3,819	21.78	16.78	1969	416,289	287,310	10,050	4,455	13.56	8.89
1948	172,731	82,929	4,304	3,774	21.77	16.45	1970	435,884	300,755	10,582	4,459	13.51	9.04
1949	175,119	84,931	4,336	3,949	21.65	15.99	1971	457,394	315,675	11,116	4,528	13.44	9.15
1950	179,825	89,146	4,404	3,914	21.29	15.20	1972	480,376	331,333	11,704	4,417	13.40	9.26
1951	183,957	92,961	4,491	4,174	20.99	14.58	1973	504,530	347,620	12,338	4,497	13.37	9.36
1952	187,426	96,018	4,560	4,148	20.80	14.15	1974	520,897	355,439	12,877	4,329	13.59	9.69
1953	191,294	99,498	4,625	4,237	20.58	13.72	1975	532,897	358,768	13,235	4,565	13.93	10.12
1954	197,886	105,598	4,733	4,241	20.10	13.02	1976	544,435	361,307	13,520	4,521	14.29	10.55
1955	205,681	112,865	4,898	4,374	19.55	12.33	1977	559,024	366,831	13,845	4,779	14.56	10.88
1956	213,387	119,907	5,081	4,425	19.07	11.81	1978	578,318	376,590	14,286	4,752	14.73	11.06
1957	221,334	127,088	5,264	4,506	18.61	11.37	1979	598,526	386,824	14,809	4,835	14.90	11.22
1958	230,261	135,097	5,461	4,546	18.14	10.97	1980	621,064	399,107	15,376	5,121	15.03	11.32
1959	240,672	144,384	5,695	4,579	17.63	10.57	1981	643,473	410,671	15,968	5,123	15.19	11.43
1960	251,755	154,189	5,963	4,706	17.13	10.24	1982	666,410	422,607	16,554	5,552	15.34	11.53
1961	264,978	165,790	6,269	4,657	16.58	9.90	1983	690,805	435,391	17,159	5,549	15.48	11.60
1962	280,234	179,111	6,631	4,708	16.01	9.57	1984	720,539	453,543	17,869	6,288	15.51	11.54
1963	294,077	190,578	6,999	4,623	15.62	9.43	1985	756,385	476,920	18,760	6,291	15.45	11.38
1964	310,924	204,630	7,386	4,591	15.17	9.23	1986	789,324	497,111	19,700	6,953	15.48	11.32
1965	333,797	224,112	7,898	4,545	14.56	8.91	1987	823,130	517,663	20,604	7,350	15.51	11.28
1966	356,172	242,471	8,488	4,576	14.11	8.75	1988	855,567	536,365	21,492	7,756	15.59	11.28
1967	376,666	258,345	9,041	4,499	13.85	8.73	1989	887,065	553,724	22,451	8,345	15.69	11.32
1968	395,045	271,680	9,538	4,513	13.72	8.84							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Holding and other investment offices—equipment and structures													
1947	1,324	678	53	47	15.51	10.47	1969	4,124	2,939	155	78	8.63	5.97
1948	1,389	734	58	46	14.99	9.76	1970	4,551	3,278	168	76	8.42	5.91
1949	1,459	789	64	46	14.52	9.20	1971	5,054	3,677	186	77	8.21	5.85
1950	1,516	826	69	47	14.21	8.94	1972	5,502	4,003	206	78	8.20	5.97
1951	1,572	859	75	49	13.90	8.76	1973	5,982	4,343	227	81	8.22	6.09
1952	1,606	865	79	48	13.85	8.85	1974	6,392	4,594	246	83	8.40	6.35
1953	1,651	884	82	52	13.67	8.78	1975	6,785	4,819	262	88	8.63	6.64
1954	1,685	893	85	57	13.62	8.81	1976	7,078	4,936	277	94	9.00	7.05
1955	1,697	885	85	62	13.70	8.97	1977	7,461	5,135	292	101	9.26	7.31
1956	1,703	876	85	67	13.83	9.10	1978	8,012	5,484	318	111	9.34	7.37
1957	1,722	886	83	71	13.80	9.03	1979	8,882	6,121	361	121	9.15	7.11
1958	1,788	944	83	72	13.45	8.54	1980	10,196	7,145	428	130	8.69	6.61
1959	1,930	1,082	86	78	12.60	7.58	1981	11,943	8,527	519	144	8.14	6.07
1960	2,069	1,212	90	78	11.92	6.99	1982	13,734	9,852	633	153	7.83	5.81
1961	2,207	1,341	95	83	11.37	6.62	1983	15,644	11,193	764	178	7.63	5.68
1962	2,344	1,464	100	82	10.93	6.41	1984	17,696	12,580	906	212	7.51	5.61
1963	2,524	1,627	105	83	10.41	6.16	1985	19,572	13,710	1,056	277	7.55	5.69
1964	2,731	1,809	112	84	9.92	5.98	1986	21,791	15,089	1,224	349	7.53	5.69
1965	3,099	2,142	122	82	9.11	5.52	1987	23,975	16,341	1,413	442	7.57	5.77
1966	3,326	2,325	132	83	8.91	5.62	1988	25,433	16,829	1,571	557	7.86	6.09
1967	3,525	2,472	138	81	8.89	5.83	1989	26,485	16,927	1,669	677	8.26	6.50
1968	3,832	2,718	145	79	8.69	5.84							
Holding and other investment offices—equipment													
1947	351	198	26	27	6.08	3.23	1969	678	361	58	50	6.09	4.13
1948	410	253	30	24	5.25	2.81	1970	730	404	62	48	5.79	3.77
1949	475	308	36	24	4.72	2.70	1971	810	470	68	49	5.40	3.39
1950	527	344	42	23	4.57	2.86	1972	894	532	77	50	5.16	3.22
1951	585	379	47	22	4.52	3.02	1973	994	604	86	53	4.94	3.10
1952	621	389	52	22	4.73	3.36	1974	1,062	637	95	55	4.97	3.23
1953	646	387	54	24	5.02	3.72	1975	1,117	656	101	59	5.06	3.40
1954	657	374	56	30	5.39	4.10	1976	1,178	678	107	63	5.13	3.51
1955	650	346	56	33	5.88	4.57	1977	1,271	733	114	70	5.09	3.46
1956	638	321	55	39	6.32	4.93	1978	1,516	930	131	79	4.61	2.99
1957	621	296	53	42	6.77	5.22	1979	1,849	1,194	162	86	4.17	2.67
1958	617	287	51	44	7.04	5.19	1980	2,390	1,626	210	93	3.68	2.37
1959	630	302	51	49	7.00	4.76	1981	3,007	2,081	274	101	3.46	2.31
1960	640	313	52	49	6.98	4.47	1982	3,879	2,718	357	108	3.26	2.25
1961	648	325	53	54	6.86	4.22	1983	4,785	3,310	460	129	3.27	2.33
1962	661	342	54	53	6.68	3.99	1984	5,742	3,884	571	159	3.35	2.45
1963	660	344	55	54	6.60	3.98	1985	6,760	4,460	693	217	3.46	2.56
1964	666	354	55	55	6.42	3.91	1986	8,025	5,209	835	283	3.51	2.59
1965	693	381	57	53	6.12	3.71	1987	9,380	5,974	998	369	3.59	2.64
1966	683	371	59	54	6.12	3.92	1988	10,255	6,230	1,136	472	3.85	2.87
1967	666	354	58	52	6.22	4.16	1989	10,823	6,209	1,218	591	4.18	3.14
1968	664	349	57	51	6.21	4.24							
Holding and other investment offices—structures													
1947	974	480	27	20	18.90	13.46	1969	3,446	2,578	96	28	9.13	6.22
1948	979	481	27	23	19.07	13.42	1970	3,821	2,875	106	28	8.92	6.22
1949	985	481	27	22	19.24	13.36	1971	4,244	3,208	118	28	8.74	6.21
1950	989	482	27	24	19.35	13.29	1972	4,608	3,471	130	28	8.79	6.39
1951	987	480	27	27	19.46	13.30	1973	4,989	3,739	141	28	8.88	6.58
1952	985	477	27	26	19.61	13.32	1974	5,329	3,957	151	29	9.09	6.86
1953	1,005	498	28	28	19.23	12.72	1975	5,667	4,163	161	29	9.33	7.15
1954	1,028	519	28	27	18.89	12.20	1976	5,900	4,257	170	31	9.77	7.61
1955	1,048	539	29	29	18.55	11.78	1977	6,191	4,402	177	31	10.12	7.95
1956	1,065	555	29	28	18.32	11.52	1978	6,497	4,554	186	33	10.45	8.26
1957	1,101	590	30	29	17.77	10.94	1979	7,033	4,927	199	35	10.45	8.19
1958	1,171	656	32	28	16.82	10.00	1980	7,806	5,519	218	37	10.22	7.86
1959	1,300	780	35	29	15.30	8.67	1981	8,936	6,446	246	43	9.72	7.29
1960	1,429	900	39	29	14.13	7.87	1982	9,855	7,135	276	45	9.63	7.17
1961	1,559	1,016	42	29	13.24	7.38	1983	10,859	7,882	304	49	9.56	7.08
1962	1,683	1,122	46	29	12.60	7.15	1984	11,954	8,696	335	53	9.51	7.02
1963	1,865	1,283	51	29	11.76	6.75	1985	12,812	9,250	363	60	9.71	7.20
1964	2,065	1,456	56	29	11.05	6.48	1986	13,766	9,880	390	66	9.86	7.33
1965	2,406	1,761	64	29	9.98	5.91	1987	14,595	10,367	416	73	10.14	7.57
1966	2,643	1,954	73	29	9.64	5.94	1988	15,178	10,599	436	85	10.57	7.98
1967	2,858	2,118	80	29	9.51	6.10	1989	15,662	10,718	451	86	11.07	8.44
1968	3,168	2,368	88	28	9.21	6.08							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Services—equipment and structures													
1947	84,317	38,152	3,327	3,132	16.96	12.12	1969	269,291	173,759	14,973	8,336	8.20	5.70
1948	85,920	39,682	3,491	3,226	16.74	11.49	1970	286,134	183,921	16,157	8,730	8.17	5.79
1949	87,174	40,927	3,632	3,386	16.55	11.00	1971	303,062	193,621	17,240	9,138	8.18	5.90
1950	90,090	43,629	3,833	3,489	16.07	10.24	1972	324,544	207,031	18,622	9,751	8.13	5.91
1951	92,978	46,088	4,101	3,549	15.61	9.67	1973	349,492	222,989	20,277	10,364	8.05	5.88
1952	96,618	48,969	4,424	3,542	15.08	9.10	1974	370,065	233,507	21,862	10,929	8.13	6.01
1953	101,442	52,876	4,821	3,635	14.42	8.48	1975	384,533	237,730	23,085	11,823	8.35	6.27
1954	106,965	57,075	5,316	3,847	13.76	7.94	1976	400,254	243,080	24,159	12,662	8.54	6.47
1955	114,033	62,674	5,844	4,099	13.00	7.36	1977	419,641	251,775	25,503	13,777	8.66	6.56
1956	121,386	68,212	6,439	4,429	12.33	6.93	1978	442,880	263,750	27,183	14,941	8.71	6.55
1957	128,725	73,443	6,951	4,619	11.78	6.64	1979	468,673	277,798	29,064	16,101	8.73	6.51
1958	135,509	77,967	7,400	4,820	11.36	6.48	1980	492,080	289,279	30,804	17,555	8.81	6.52
1959	143,696	83,811	7,852	5,218	10.89	6.27	1981	512,946	298,370	32,146	18,854	8.92	6.58
1960	152,596	90,333	8,345	5,654	10.44	6.09	1982	532,985	306,898	33,289	20,218	9.05	6.64
1961	161,486	96,763	8,825	6,013	10.08	5.98	1983	558,386	320,999	34,638	21,712	9.08	6.58
1962	171,084	103,838	9,301	6,372	9.74	5.88	1984	587,008	338,857	36,400	23,169	9.05	6.45
1963	182,245	112,326	9,863	6,766	9.39	5.77	1985	617,320	358,006	38,647	25,105	9.01	6.33
1964	193,611	120,675	10,471	7,119	9.13	5.73	1986	649,625	378,372	41,033	26,872	8.96	6.23
1965	206,430	130,176	11,137	7,396	8.87	5.69	1987	681,913	398,206	43,486	28,653	8.92	6.17
1966	220,416	140,301	11,974	7,598	8.65	5.67	1988	714,743	417,593	46,098	30,054	8.88	6.12
1967	234,045	149,547	12,873	7,885	8.51	5.71	1989	748,724	436,900	48,753	31,569	8.86	6.10
1968	250,265	160,673	13,797	8,069	8.35	5.72							
Services—equipment													
1947	16,542	8,445	1,285	1,179	6.17	3.43	1969	131,567	80,609	10,874	6,447	4.99	3.39
1948	18,322	10,174	1,464	1,223	5.65	3.03	1970	141,176	85,987	11,835	6,857	5.05	3.47
1949	19,666	11,409	1,617	1,272	5.35	2.98	1971	151,370	91,646	12,702	7,294	5.10	3.54
1950	22,376	13,756	1,823	1,330	4.89	2.82	1972	165,079	100,209	13,861	7,915	5.07	3.52
1951	25,398	16,056	2,096	1,251	4.61	2.81	1973	180,968	110,343	15,256	8,579	5.02	3.49
1952	29,351	18,867	2,433	1,167	4.41	2.79	1974	194,040	116,870	16,590	9,167	5.10	3.58
1953	33,978	22,165	2,838	1,243	4.23	2.78	1975	203,828	120,020	17,632	9,975	5.27	3.75
1954	38,827	25,207	3,325	1,372	4.22	2.85	1976	215,043	124,568	18,574	10,781	5.38	3.84
1955	44,688	29,122	3,827	1,606	4.16	2.85	1977	230,115	132,707	19,794	11,827	5.42	3.82
1956	50,124	32,233	4,377	1,856	4.26	2.96	1978	249,445	144,509	21,360	12,853	5.38	3.72
1957	55,330	34,932	4,827	2,097	4.40	3.10	1979	269,562	156,706	23,106	13,968	5.36	3.65
1958	59,237	36,309	5,199	2,349	4.63	3.32	1980	286,357	165,348	24,675	15,198	5.41	3.68
1959	64,095	38,598	5,553	2,692	4.78	3.42	1981	299,329	170,423	25,816	16,402	5.53	3.78
1960	68,731	40,770	5,923	3,146	4.93	3.52	1982	310,213	173,731	26,722	17,587	5.67	3.88
1961	72,717	42,452	6,255	3,599	5.09	3.63	1983	326,693	182,890	27,820	18,872	5.69	3.85
1962	77,073	44,624	6,566	3,977	5.20	3.69	1984	345,594	195,071	29,323	20,136	5.65	3.76
1963	81,747	47,204	6,938	4,420	5.28	3.70	1985	366,270	208,625	31,300	21,800	5.59	3.68
1964	86,685	49,982	7,338	4,843	5.34	3.72	1986	389,181	223,685	33,422	23,349	5.53	3.62
1965	93,284	54,408	7,802	5,206	5.30	3.64	1987	412,197	238,229	35,618	24,767	5.47	3.60
1966	101,456	60,173	8,447	5,523	5.20	3.54	1988	436,029	252,642	37,984	25,963	5.43	3.60
1967	109,566	65,556	9,165	5,834	5.16	3.51	1989	460,750	266,678	40,395	27,199	5.41	3.62
1968	119,720	72,493	9,906	6,053	5.08	3.44							
Services—structures													
1947	67,774	29,707	2,042	1,953	19.59	14.59	1969	137,724	93,150	4,098	1,889	11.25	7.69
1948	67,597	29,508	2,027	2,004	19.75	14.40	1970	144,958	97,934	4,322	1,872	11.21	7.83
1949	67,508	29,517	2,015	2,115	19.82	14.11	1971	151,692	101,974	4,538	1,844	11.27	8.02
1950	67,714	29,873	2,010	2,159	19.77	13.66	1972	159,465	106,822	4,762	1,836	11.29	8.16
1951	67,579	30,031	2,005	2,298	19.75	13.33	1973	168,524	112,646	5,021	1,786	11.30	8.23
1952	67,266	30,102	1,990	2,375	19.74	13.06	1974	176,025	116,636	5,273	1,762	11.47	8.44
1953	67,464	30,710	1,982	2,392	19.56	12.59	1975	180,705	117,710	5,453	1,848	11.83	8.84
1954	68,138	31,868	1,991	2,475	19.20	11.97	1976	185,211	118,513	5,585	1,881	12.21	9.23
1955	69,345	33,552	2,016	2,493	18.70	11.27	1977	189,526	119,068	5,709	1,949	12.60	9.60
1956	71,262	35,979	2,062	2,573	18.01	10.49	1978	193,435	119,240	5,824	2,088	13.01	9.98
1957	73,395	38,511	2,123	2,522	17.34	9.85	1979	199,112	121,093	5,958	2,133	13.31	10.19
1958	76,272	41,658	2,201	2,471	16.59	9.24	1980	205,723	123,931	6,129	2,356	13.53	10.31
1959	79,601	45,213	2,299	2,526	15.80	8.71	1981	213,616	127,947	6,330	2,452	13.68	10.31
1960	83,865	49,563	2,422	2,508	14.96	8.21	1982	222,772	133,166	6,567	2,631	13.76	10.23
1961	88,769	54,310	2,571	2,414	14.17	7.82	1983	231,693	138,108	6,818	2,839	13.86	10.18
1962	94,011	59,214	2,735	2,396	13.46	7.54	1984	241,415	143,786	7,077	3,033	13.93	10.10
1963	100,498	65,122	2,924	2,346	12.74	7.28	1985	251,050	149,380	7,346	3,305	14.00	10.03
1964	106,926	70,693	3,133	2,276	12.20	7.16	1986	260,444	154,686	7,611	3,523	14.09	10.00
1965	113,146	75,767	3,335	2,189	11.81	7.16	1987	269,716	159,977	7,868	3,886	14.18	9.98
1966	118,960	80,128	3,528	2,075	11.59	7.27	1988	278,714	164,951	8,114	4,090	14.28	9.99
1967	124,479	83,990	3,708	2,051	11.46	7.44	1989	287,974	170,222	8,359	4,370	14.36	9.98
1968	130,545	88,180	3,891	2,015	11.36	7.59							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Hotels and other lodging places—equipment and structures													
1947	30,172	12,874	1,046	943	18.21	14.29	1969	57,203	38,120	2,288	1,198	9.83	6.63
1948	29,869	12,560	1,032	995	18.57	14.28	1970	59,964	39,748	2,422	1,229	9.81	6.84
1949	29,591	12,347	1,018	1,053	18.84	14.14	1971	62,710	41,243	2,539	1,221	9.86	7.06
1950	29,317	12,147	1,005	1,055	19.09	13.96	1972	66,218	43,412	2,671	1,274	9.83	7.16
1951	28,916	11,914	992	1,139	19.31	13.81	1973	69,994	45,716	2,821	1,287	9.84	7.25
1952	28,413	11,649	977	1,191	19.53	13.68	1974	72,611	46,737	2,954	1,303	10.07	7.54
1953	28,234	11,695	967	1,158	19.52	13.19	1975	73,772	46,343	3,031	1,414	10.49	8.02
1954	28,151	11,889	975	1,226	19.34	12.57	1976	74,819	45,844	3,073	1,465	10.93	8.49
1955	28,230	12,272	988	1,260	19.02	11.84	1977	75,940	45,401	3,118	1,502	11.37	8.92
1956	28,565	12,921	1,014	1,301	18.48	10.98	1978	77,153	45,083	3,163	1,591	11.78	9.29
1957	29,038	13,663	1,045	1,285	17.87	10.21	1979	79,724	46,112	3,246	1,653	11.99	9.35
1958	29,882	14,693	1,085	1,237	17.12	9.41	1980	82,356	47,185	3,363	1,753	12.18	9.39
1959	31,214	16,230	1,139	1,310	16.10	8.53	1981	85,285	48,521	3,478	1,830	12.34	9.38
1960	32,995	18,172	1,211	1,336	14.96	7.73	1982	89,074	50,694	3,611	1,942	12.37	9.21
1961	35,338	20,515	1,301	1,265	13.84	7.06	1983	93,136	53,111	3,771	2,074	12.38	9.02
1962	37,493	22,601	1,397	1,286	12.96	6.70	1984	97,146	55,428	3,944	2,176	12.40	8.88
1963	40,541	25,464	1,511	1,284	11.98	6.29	1985	100,961	57,521	4,119	2,327	12.46	8.80
1964	43,551	28,170	1,643	1,305	11.21	6.09	1986	104,792	59,602	4,288	2,474	12.51	8.72
1965	46,450	30,602	1,772	1,262	10.67	6.05	1987	107,986	61,075	4,438	2,649	12.63	8.74
1966	49,183	32,698	1,901	1,216	10.32	6.13	1988	110,254	61,692	4,546	2,820	12.83	8.87
1967	51,705	34,506	2,028	1,261	10.09	6.29	1989	112,833	62,682	4,634	2,979	12.98	8.93
1968	54,277	36,227	2,152	1,246	9.94	6.47							
Hotels and other lodging places—equipment													
1947	1,780	783	153	176	6.53	4.01	1969	7,801	4,695	726	406	4.39	2.96
1948	1,773	826	153	177	6.29	3.61	1970	8,253	4,874	780	449	4.51	3.09
1949	1,730	845	152	184	6.10	3.43	1971	8,662	5,012	818	480	4.65	3.21
1950	1,722	892	151	181	5.78	3.25	1972	9,118	5,202	858	534	4.75	3.28
1951	1,726	926	152	161	5.53	3.19	1973	9,660	5,485	903	581	4.79	3.28
1952	1,714	933	154	150	5.37	3.25	1974	10,155	5,714	946	625	4.87	3.31
1953	1,769	1,002	159	137	5.03	3.12	1975	10,303	5,639	972	688	5.07	3.49
1954	1,897	1,105	176	127	4.75	2.96	1976	10,537	5,689	985	739	5.19	3.56
1955	2,096	1,278	195	137	4.37	2.72	1977	10,801	5,786	1,005	787	5.26	3.59
1956	2,376	1,498	223	137	4.10	2.55	1978	11,071	5,900	1,025	827	5.32	3.60
1957	2,685	1,720	251	134	3.95	2.51	1979	11,744	6,418	1,064	859	5.19	3.41
1958	2,925	1,855	277	139	3.98	2.64	1980	12,431	6,914	1,124	882	5.10	3.32
1959	3,201	2,010	302	146	4.02	2.74	1981	12,977	7,250	1,173	908	5.09	3.33
1960	3,502	2,173	329	157	4.08	2.84	1982	13,567	7,609	1,219	935	5.08	3.36
1961	3,793	2,314	358	171	4.19	2.95	1983	14,398	8,169	1,280	958	5.02	3.33
1962	4,110	2,472	386	186	4.29	3.02	1984	15,236	8,707	1,355	980	4.98	3.32
1963	4,552	2,743	422	209	4.30	2.97	1985	16,063	9,184	1,435	1,016	4.99	3.36
1964	4,977	2,978	464	240	4.37	2.99	1986	16,904	9,639	1,514	1,064	5.01	3.41
1965	5,456	3,267	506	274	4.39	2.98	1987	17,552	9,884	1,580	1,107	5.10	3.53
1966	5,988	3,601	554	308	4.38	2.95	1988	17,859	9,805	1,622	1,162	5.29	3.72
1967	6,557	3,957	609	343	4.37	2.94	1989	18,285	9,869	1,650	1,222	5.43	3.82
1968	7,137	4,293	663	366	4.39	2.96							
Hotels and other lodging places—structures													
1947	28,393	12,091	893	767	18.95	14.96	1969	49,402	33,425	1,562	792	10.69	7.15
1948	28,096	11,734	879	818	19.34	15.03	1970	51,712	34,874	1,641	781	10.66	7.36
1949	27,861	11,502	866	870	19.63	14.92	1971	54,049	36,231	1,721	741	10.69	7.59
1950	27,595	11,255	854	873	19.92	14.81	1972	57,100	38,210	1,812	740	10.64	7.69
1951	27,190	10,988	840	978	20.19	14.70	1973	60,334	40,231	1,918	705	10.65	7.79
1952	26,700	10,716	822	1,041	20.44	14.59	1974	62,456	41,023	2,008	678	10.92	8.13
1953	26,464	10,693	808	1,021	20.49	14.13	1975	63,468	40,703	2,059	727	11.37	8.65
1954	26,255	10,783	799	1,099	20.40	13.56	1976	64,281	40,155	2,088	727	11.87	9.19
1955	26,133	10,993	792	1,123	20.19	12.90	1977	65,139	39,615	2,113	715	12.38	9.70
1956	26,189	11,423	790	1,164	19.78	12.09	1978	66,082	39,183	2,139	764	12.86	10.14
1957	26,353	11,943	794	1,151	19.29	11.32	1979	67,979	39,694	2,181	794	13.16	10.31
1958	26,957	12,838	808	1,098	18.54	10.38	1980	69,926	40,271	2,240	871	13.44	10.44
1959	28,013	14,221	837	1,164	17.48	9.34	1981	72,308	41,271	2,306	923	13.64	10.44
1960	29,493	15,999	882	1,180	16.25	8.40	1982	75,507	43,085	2,391	1,007	13.68	10.24
1961	31,544	18,200	943	1,094	15.00	7.59	1983	78,738	44,942	2,491	1,117	13.72	10.06
1962	33,383	20,129	1,011	1,101	14.03	7.15	1984	81,910	46,721	2,589	1,196	13.78	9.92
1963	35,989	22,721	1,089	1,075	12.95	6.70	1985	84,899	48,337	2,684	1,311	13.87	9.83
1964	38,574	25,192	1,179	1,065	12.09	6.46	1986	87,888	49,962	2,774	1,410	13.95	9.75
1965	40,994	27,334	1,266	989	11.50	6.42	1987	90,433	51,191	2,857	1,541	14.09	9.75
1966	43,195	29,097	1,347	908	11.15	6.53	1988	92,395	51,887	2,923	1,658	14.29	9.84
1967	45,148	30,549	1,420	919	10.93	6.72	1989	94,548	52,813	2,983	1,756	14.44	9.88
1968	47,141	31,934	1,489	881	10.78	6.94							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Personal services—equipment and structures													
1947	6,834	3,443	285	260	15.80	10.70	1969	19,229	11,278	1,248	884	9.30	6.30
1948	7,093	3,675	308	261	15.38	10.07	1970	19,942	11,689	1,311	942	9.25	6.33
1949	7,329	3,872	328	265	15.03	9.64	1971	20,813	12,251	1,369	981	9.15	6.29
1950	7,699	4,156	352	248	14.51	9.11	1972	21,907	12,970	1,451	1,004	9.00	6.20
1951	8,037	4,379	380	248	14.11	8.79	1973	22,918	13,563	1,539	1,043	8.93	6.20
1952	8,483	4,676	415	246	13.62	8.40	1974	24,018	14,169	1,625	1,059	8.89	6.20
1953	9,049	5,069	460	261	13.03	7.92	1975	24,561	14,211	1,689	1,115	9.06	6.44
1954	9,551	5,378	510	297	12.61	7.66	1976	25,007	14,140	1,722	1,125	9.27	6.69
1955	10,121	5,751	555	333	12.19	7.37	1977	25,539	14,217	1,751	1,233	9.42	6.84
1956	10,649	6,080	601	381	11.83	7.19	1978	25,923	14,191	1,775	1,312	9.61	7.02
1957	11,185	6,401	643	405	11.54	7.05	1979	26,087	14,019	1,782	1,376	9.86	7.24
1958	11,739	6,733	685	437	11.25	6.93	1980	25,982	13,693	1,766	1,471	10.16	7.50
1959	12,382	7,144	734	476	10.93	6.76	1981	25,557	13,169	1,714	1,534	10.56	7.85
1960	13,005	7,522	787	514	10.68	6.67	1982	25,192	12,812	1,657	1,586	10.89	8.09
1961	13,578	7,850	836	563	10.48	6.64	1983	24,894	12,581	1,611	1,600	11.18	8.24
1962	14,231	8,245	886	596	10.26	6.57	1984	25,022	12,808	1,588	1,576	11.25	8.09
1963	14,730	8,485	929	638	10.16	6.63	1985	25,248	13,104	1,597	1,564	11.28	7.93
1964	15,410	8,890	971	670	10.00	6.57	1986	25,559	13,436	1,612	1,538	11.28	7.78
1965	16,177	9,378	1,022	710	9.80	6.47	1987	26,155	14,004	1,646	1,516	11.15	7.54
1966	16,965	9,879	1,086	759	9.61	6.40	1988	27,266	14,960	1,727	1,461	10.87	7.17
1967	17,460	10,081	1,132	790	9.63	6.51	1989	28,417	15,807	1,834	1,428	10.63	6.94
1968	18,336	10,687	1,177	854	9.44	6.38							
Personal services—equipment													
1947	1,459	822	133	130	4.68	2.25	1969	9,466	5,318	962	723	4.49	2.94
1948	1,622	984	153	131	4.17	2.17	1970	9,832	5,508	1,014	770	4.51	2.97
1949	1,756	1,097	171	127	3.90	2.30	1971	10,344	5,843	1,060	805	4.45	2.93
1950	1,967	1,247	191	112	3.71	2.41	1972	11,055	6,327	1,131	832	4.36	2.86
1951	2,188	1,372	215	100	3.72	2.57	1973	11,725	6,738	1,208	870	4.32	2.86
1952	2,525	1,579	246	98	3.69	2.59	1974	12,435	7,135	1,282	899	4.31	2.89
1953	2,944	1,850	287	112	3.65	2.55	1975	12,752	7,123	1,337	936	4.45	3.06
1954	3,293	2,023	332	138	3.80	2.65	1976	12,987	7,026	1,363	950	4.63	3.22
1955	3,675	2,236	372	179	3.87	2.69	1977	13,297	7,052	1,386	1,039	4.74	3.28
1956	4,027	2,410	413	215	3.99	2.76	1978	13,517	7,035	1,404	1,115	4.87	3.34
1957	4,404	2,603	449	243	4.07	2.81	1979	13,543	6,905	1,407	1,180	5.01	3.41
1958	4,785	2,794	487	270	4.15	2.85	1980	13,289	6,591	1,387	1,253	5.19	3.52
1959	5,256	3,070	530	309	4.16	2.82	1981	12,748	6,122	1,332	1,323	5.40	3.68
1960	5,697	3,310	577	349	4.20	2.85	1982	12,330	5,867	1,273	1,357	5.49	3.69
1961	6,094	3,504	621	389	4.27	2.92	1983	11,939	5,698	1,226	1,370	5.51	3.64
1962	6,554	3,757	665	426	4.30	2.93	1984	11,823	5,829	1,198	1,335	5.37	3.41
1963	6,771	3,768	700	462	4.48	3.11	1985	11,748	5,966	1,200	1,308	5.22	3.25
1964	7,183	3,979	733	505	4.51	3.10	1986	11,755	6,130	1,206	1,269	5.06	3.13
1965	7,706	4,301	776	542	4.48	3.03	1987	12,039	6,507	1,232	1,221	4.83	2.99
1966	8,220	4,609	832	585	4.47	2.99	1988	12,749	7,189	1,303	1,164	4.54	2.80
1967	8,365	4,564	867	631	4.63	3.15	1989	13,512	7,767	1,398	1,113	4.36	2.76
1968	8,914	4,943	901	678	4.55	3.02							
Personal services—structures													
1947	5,375	2,621	152	130	18.82	13.35	1969	9,763	5,960	286	161	13.96	9.30
1948	5,470	2,691	155	129	18.71	12.96	1970	10,110	6,181	297	172	13.86	9.32
1949	5,574	2,775	157	138	18.53	12.55	1971	10,468	6,407	308	176	13.79	9.35
1950	5,732	2,909	161	136	18.22	11.98	1972	10,852	6,643	320	172	13.73	9.38
1951	5,849	3,008	165	148	18.00	11.63	1973	11,193	6,825	331	173	13.77	9.49
1952	5,958	3,097	169	148	17.82	11.36	1974	11,583	7,033	343	160	13.81	9.56
1953	6,105	3,220	173	149	17.56	11.01	1975	11,810	7,087	352	180	14.03	9.83
1954	6,258	3,356	177	160	17.25	10.69	1976	12,020	7,114	359	175	14.29	10.12
1955	6,446	3,515	182	154	16.93	10.35	1977	12,242	7,165	365	194	14.49	10.34
1956	6,622	3,670	188	166	16.61	10.09	1978	12,406	7,156	371	198	14.78	10.64
1957	6,781	3,797	193	162	16.39	9.95	1979	12,544	7,114	375	195	15.10	10.95
1958	6,954	3,939	199	167	16.14	9.82	1980	12,693	7,102	379	218	15.37	11.19
1959	7,126	4,074	204	167	15.92	9.73	1981	12,809	7,047	382	211	15.70	11.48
1960	7,308	4,212	210	165	15.72	9.67	1982	12,862	6,945	384	229	16.08	11.82
1961	7,484	4,346	215	173	15.53	9.64	1983	12,956	6,884	385	230	16.40	12.05
1962	7,678	4,488	221	169	15.35	9.61	1984	13,200	6,980	390	242	16.52	12.00
1963	7,960	4,717	229	176	15.00	9.44	1985	13,500	7,138	397	256	16.55	11.84
1964	8,227	4,911	238	165	14.78	9.38	1986	13,804	7,305	405	269	16.57	11.68
1965	8,471	5,077	246	168	14.63	9.39	1987	14,116	7,498	414	294	16.54	11.49
1966	8,744	5,270	254	174	14.45	9.38	1988	14,517	7,771	424	297	16.42	11.21
1967	9,095	5,516	264	160	14.24	9.30	1989	14,905	8,040	435	315	16.31	10.98
1968	9,422	5,744	275	176	14.05	9.28							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Business services—equipment and structures													
1947	8,651	3,803	380	450	17.65	11.68	1969	42,878	29,072	2,898	1,316	5.85	3.80
1948	8,686	3,926	391	450	17.36	11.08	1970	47,967	32,318	3,342	1,380	5.76	3.89
1949	8,649	3,988	397	464	17.13	10.72	1971	53,013	35,242	3,777	1,508	5.76	4.03
1950	9,165	4,567	428	465	15.90	9.28	1972	59,802	39,519	4,327	1,666	5.67	4.04
1951	9,633	5,019	484	444	14.96	8.48	1973	66,858	43,678	4,961	1,882	5.66	4.08
1952	10,342	5,611	553	412	13.86	7.69	1974	71,477	45,099	5,493	2,109	5.89	4.36
1953	11,218	6,288	640	403	12.78	7.03	1975	75,978	46,389	5,890	2,465	6.12	4.59
1954	11,998	6,782	729	417	12.03	6.71	1976	80,201	47,468	6,265	2,866	6.35	4.79
1955	13,086	7,504	822	421	11.21	6.28	1977	86,146	50,279	6,734	3,360	6.43	4.78
1956	14,468	8,441	943	469	10.35	5.82	1978	94,212	55,074	7,375	3,869	6.37	4.61
1957	15,626	9,097	1,056	523	9.84	5.65	1979	102,964	60,405	8,111	4,396	6.31	4.45
1958	16,522	9,474	1,141	585	9.58	5.67	1980	111,246	65,244	8,789	5,025	6.29	4.38
1959	17,589	10,028	1,214	666	9.29	5.58	1981	119,214	69,786	9,363	5,575	6.30	4.35
1960	18,583	10,557	1,281	778	9.06	5.52	1982	125,740	72,942	9,835	6,096	6.39	4.41
1961	19,403	10,956	1,330	871	8.95	5.53	1983	134,229	78,057	10,332	6,584	6.38	4.36
1962	20,144	11,339	1,367	965	8.86	5.55	1984	145,773	86,221	11,097	7,159	6.25	4.20
1963	21,763	12,624	1,450	1,071	8.43	5.21	1985	157,218	94,020	12,086	7,917	6.16	4.13
1964	22,779	13,271	1,543	1,136	8.31	5.21	1986	168,571	101,376	13,079	8,603	6.11	4.13
1965	24,676	14,775	1,633	1,192	7.92	4.96	1987	178,938	107,506	14,015	9,259	6.11	4.19
1966	27,546	17,114	1,822	1,234	7.39	4.60	1988	188,396	112,472	14,874	9,821	6.16	4.30
1967	32,010	20,800	2,115	1,266	6.70	4.16	1989	197,650	117,021	15,682	10,429	6.22	4.42
1968	37,222	24,896	2,475	1,277	6.18	3.90							
Business services—equipment													
1947	2,589	1,257	214	221	6.15	3.68	1969	35,676	24,729	2,697	1,159	4.01	2.82
1948	2,703	1,406	227	233	5.83	3.31	1970	40,413	27,683	3,131	1,229	4.13	3.01
1949	2,775	1,511	236	237	5.59	3.20	1971	45,053	30,270	3,555	1,354	4.30	3.23
1950	3,375	2,106	270	240	4.61	2.55	1972	51,387	34,175	4,092	1,514	4.38	3.31
1951	3,935	2,584	329	223	4.15	2.47	1973	57,923	37,929	4,711	1,748	4.50	3.41
1952	4,767	3,232	400	191	3.80	2.42	1974	62,062	38,998	5,228	1,972	4.82	3.72
1953	5,703	3,904	489	188	3.63	2.47	1975	66,238	40,101	5,613	2,326	5.11	3.96
1954	6,511	4,358	580	201	3.73	2.67	1976	70,153	41,022	5,979	2,731	5.39	4.15
1955	7,551	4,975	672	215	3.81	2.77	1977	75,840	43,728	6,440	3,219	5.50	4.12
1956	8,867	5,785	791	256	3.86	2.79	1978	83,506	48,281	7,071	3,722	5.49	3.96
1957	9,974	6,340	902	320	4.04	2.95	1979	91,611	53,149	7,791	4,260	5.48	3.82
1958	10,815	6,614	985	381	4.33	3.18	1980	98,810	57,091	8,443	4,866	5.52	3.79
1959	11,817	7,067	1,056	471	4.52	3.28	1981	105,140	60,230	8,977	5,423	5.60	3.81
1960	12,741	7,492	1,121	585	4.70	3.38	1982	109,946	61,955	9,399	5,949	5.74	3.91
1961	13,489	7,796	1,167	684	4.91	3.50	1983	116,965	65,931	9,850	6,434	5.75	3.86
1962	14,144	8,077	1,201	783	5.09	3.61	1984	126,840	72,798	10,568	7,001	5.63	3.69
1963	15,616	9,201	1,281	888	4.98	3.41	1985	136,825	79,549	11,511	7,755	5.54	3.60
1964	16,483	9,706	1,369	969	5.08	3.50	1986	146,953	86,120	12,465	8,427	5.47	3.57
1965	18,254	11,090	1,454	1,020	4.94	3.35	1987	156,345	91,731	13,368	9,070	5.45	3.61
1966	20,983	13,306	1,639	1,069	4.66	3.13	1988	164,798	96,178	14,198	9,631	5.47	3.70
1967	25,283	16,854	1,927	1,104	4.29	2.87	1989	172,995	100,167	14,976	10,219	5.51	3.79
1968	30,291	20,782	2,282	1,119	4.07	2.78							
Business services—structures													
1947	6,062	2,546	166	229	22.57	15.63	1969	7,202	4,343	201	157	14.99	9.39
1948	5,982	2,520	163	217	22.57	15.42	1970	7,555	4,635	211	151	14.50	9.14
1949	5,873	2,477	161	227	22.59	15.31	1971	7,960	4,973	222	154	14.02	8.90
1950	5,790	2,461	158	225	22.49	15.04	1972	8,415	5,344	235	152	13.56	8.68
1951	5,698	2,435	156	221	22.42	14.85	1973	8,934	5,748	250	134	13.19	8.49
1952	5,575	2,379	153	221	22.46	14.85	1974	9,415	6,101	265	137	12.94	8.44
1953	5,515	2,384	150	215	22.25	14.50	1975	9,740	6,288	277	139	12.98	8.63
1954	5,488	2,424	149	216	21.89	13.97	1976	10,048	6,445	286	135	13.07	8.86
1955	5,535	2,528	150	207	21.30	13.17	1977	10,306	6,551	294	141	13.24	9.15
1956	5,601	2,656	152	214	20.62	12.40	1978	10,707	6,793	304	147	13.24	9.24
1957	5,652	2,757	154	204	20.07	11.87	1979	11,353	7,256	320	136	13.04	9.07
1958	5,708	2,860	156	203	19.54	11.42	1980	12,437	8,153	346	159	12.42	8.50
1959	5,772	2,961	158	195	19.05	11.06	1981	14,075	9,556	386	152	11.54	7.72
1960	5,843	3,065	160	193	18.57	10.75	1982	15,793	10,987	436	148	10.92	7.23
1961	5,914	3,160	163	187	18.16	10.54	1983	17,264	12,126	483	151	10.66	7.09
1962	6,000	3,263	166	182	17.75	10.35	1984	18,932	13,423	529	158	10.40	6.96
1963	6,148	3,424	169	183	17.20	10.04	1985	20,392	14,470	575	163	10.36	7.03
1964	6,296	3,565	174	167	16.77	9.86	1986	21,617	15,256	614	176	10.48	7.24
1965	6,422	3,684	179	172	16.41	9.78	1987	22,593	15,774	647	190	10.74	7.57
1966	6,564	3,808	183	165	16.09	9.73	1988	23,598	16,294	676	190	11.00	7.88
1967	6,727	3,946	188	163	15.76	9.67	1989	24,655	16,855	706	209	11.24	8.15
1968	6,930	4,114	194	159	15.42	9.57							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Auto repair, services, and parking—equipment and structures													
1947	4,289	2,421	269	175	7.34	4.00	1969	41,723	25,579	3,085	1,748	6.20	4.46
1948	4,818	2,919	318	188	6.71	3.61	1970	43,802	26,476	3,302	1,871	6.35	4.60
1949	5,135	3,215	351	217	6.43	3.64	1971	46,098	27,603	3,460	2,000	6.45	4.67
1950	5,614	3,645	382	244	6.07	3.61	1972	49,323	29,558	3,698	2,161	6.45	4.63
1951	6,473	4,381	435	227	5.55	3.43	1973	53,901	32,769	4,030	2,352	6.30	4.44
1952	7,835	5,493	533	197	5.02	3.19	1974	57,822	35,098	4,385	2,494	6.29	4.43
1953	9,492	6,832	663	210	4.59	3.05	1975	59,903	35,552	4,640	2,661	6.49	4.64
1954	11,623	8,459	836	241	4.31	2.97	1976	63,311	37,300	4,876	2,824	6.54	4.66
1955	14,208	10,419	1,035	291	4.12	2.92	1977	67,676	39,819	5,232	3,018	6.52	4.60
1956	16,092	11,522	1,229	347	4.29	3.17	1978	73,766	43,830	5,699	3,262	6.38	4.42
1957	17,968	12,523	1,371	389	4.50	3.42	1979	81,111	48,825	6,272	3,475	6.22	4.22
1958	19,234	12,870	1,483	436	4.87	3.80	1980	86,457	51,632	6,794	3,758	6.25	4.26
1959	20,895	13,613	1,584	537	5.12	4.01	1981	90,265	52,896	7,123	3,990	6.39	4.40
1960	22,664	14,467	1,705	658	5.34	4.16	1982	94,285	54,464	7,407	4,325	6.50	4.48
1961	24,186	15,116	1,822	812	5.59	4.35	1983	99,322	57,177	7,757	4,743	6.53	4.46
1962	25,791	15,892	1,930	947	5.79	4.47	1984	102,920	58,884	8,066	5,080	6.60	4.48
1963	27,081	16,392	2,033	1,082	6.04	4.64	1985	107,812	61,981	8,459	5,567	6.58	4.40
1964	28,823	17,357	2,139	1,232	6.16	4.68	1986	114,179	66,485	8,939	6,032	6.48	4.27
1965	31,026	18,792	2,280	1,353	6.18	4.61	1987	120,428	70,777	9,467	6,399	6.40	4.20
1966	34,197	21,096	2,494	1,447	6.06	4.40	1988	127,116	75,307	10,068	6,681	6.32	4.15
1967	35,821	21,790	2,686	1,552	6.23	4.57	1989	134,434	79,980	10,686	6,848	6.26	4.12
1968	38,439	23,401	2,839	1,618	6.25	4.55							
Auto repair, services, and parking—equipment													
1947	3,246	1,736	240	155	5.59	2.85	1969	35,820	21,665	2,909	1,710	5.35	3.69
1948	3,641	2,113	286	169	5.09	2.56	1970	37,595	22,402	3,117	1,831	5.49	3.83
1949	3,815	2,283	315	197	4.90	2.66	1971	39,591	23,373	3,266	1,950	5.57	3.90
1950	4,109	2,550	341	224	4.63	2.71	1972	42,507	25,172	3,496	2,111	5.55	3.85
1951	4,809	3,154	388	207	4.18	2.55	1973	46,752	28,201	3,818	2,292	5.39	3.68
1952	6,015	4,144	481	177	3.73	2.35	1974	50,362	30,380	4,164	2,434	5.38	3.68
1953	7,493	5,341	605	191	3.39	2.27	1975	52,217	30,765	4,411	2,589	5.55	3.88
1954	9,425	6,812	773	221	3.25	2.25	1976	55,410	32,461	4,642	2,751	5.59	3.89
1955	11,789	8,603	965	272	3.17	2.27	1977	59,562	34,920	4,992	2,931	5.56	3.84
1956	13,459	9,548	1,153	327	3.42	2.55	1978	65,420	38,847	5,452	3,162	5.43	3.68
1957	15,134	10,412	1,288	370	3.69	2.81	1979	72,495	43,724	6,018	3,375	5.28	3.52
1958	16,185	10,616	1,393	417	4.10	3.19	1980	77,563	46,399	6,533	3,641	5.33	3.57
1959	17,630	11,220	1,488	519	4.38	3.40	1981	81,112	47,554	6,853	3,872	5.48	3.72
1960	19,183	11,943	1,602	640	4.62	3.53	1982	84,942	49,073	7,132	4,190	5.60	3.81
1961	20,490	12,465	1,712	791	4.87	3.70	1983	89,768	51,717	7,476	4,603	5.63	3.80
1962	21,866	13,107	1,813	924	5.07	3.80	1984	93,093	53,287	7,778	4,928	5.71	3.83
1963	22,865	13,419	1,908	1,060	5.32	3.96	1985	97,568	56,106	8,161	5,408	5.70	3.77
1964	24,337	14,223	2,006	1,208	5.43	3.97	1986	103,458	60,273	8,628	5,860	5.62	3.67
1965	26,289	15,523	2,138	1,328	5.42	3.87	1987	109,212	64,206	9,141	6,210	5.56	3.62
1966	29,178	17,666	2,345	1,418	5.27	3.66	1988	115,340	68,324	9,727	6,488	5.50	3.59
1967	30,524	18,211	2,528	1,523	5.43	3.82	1989	122,087	72,582	10,328	6,645	5.45	3.58
1968	32,835	19,647	2,672	1,584	5.43	3.79							
Auto repair, services, and parking—structures													
1947	1,043	685	28	20	12.81	6.92	1969	5,903	3,914	176	38	11.32	8.67
1948	1,177	806	32	19	11.71	6.36	1970	6,207	4,074	185	40	11.56	8.81
1949	1,320	932	37	20	10.84	6.02	1971	6,507	4,231	194	50	11.79	8.94
1950	1,505	1,094	42	19	9.99	5.69	1972	6,816	4,386	203	49	12.04	9.07
1951	1,664	1,227	47	20	9.54	5.68	1973	7,149	4,568	212	60	12.23	9.14
1952	1,819	1,350	52	20	9.29	5.78	1974	7,460	4,718	221	60	12.48	9.27
1953	1,999	1,491	57	19	9.06	5.86	1975	7,686	4,787	229	72	12.84	9.54
1954	2,198	1,646	63	20	8.87	5.94	1976	7,901	4,840	235	73	13.23	9.82
1955	2,418	1,816	70	19	8.74	6.02	1977	8,113	4,898	241	87	13.58	10.05
1956	2,632	1,973	77	20	8.72	6.18	1978	8,346	4,984	247	100	13.85	10.21
1957	2,835	2,112	83	19	8.82	6.42	1979	8,616	5,101	254	100	14.07	10.29
1958	3,048	2,254	90	19	8.95	6.64	1980	8,894	5,233	262	117	14.24	10.34
1959	3,265	2,393	96	19	9.12	6.88	1981	9,153	5,342	269	118	14.46	10.42
1960	3,481	2,525	103	18	9.34	7.14	1982	9,343	5,391	275	135	14.73	10.60
1961	3,697	2,651	110	20	9.58	7.40	1983	9,553	5,460	281	140	14.97	10.72
1962	3,925	2,785	117	22	9.81	7.62	1984	9,827	5,598	288	151	15.08	10.70
1963	4,216	2,973	125	22	9.93	7.71	1985	10,244	5,875	298	159	14.98	10.44
1964	4,485	3,133	133	24	10.13	7.88	1986	10,720	6,212	311	171	14.81	10.13
1965	4,737	3,269	141	25	10.41	8.10	1987	11,216	6,571	326	189	14.61	9.86
1966	5,019	3,430	150	29	10.63	8.25	1988	11,776	6,983	342	193	14.39	9.57
1967	5,296	3,579	158	29	10.88	8.42	1989	12,346	7,398	359	203	14.19	9.35
1968	5,604	3,754	167	34	11.08	8.53							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Miscellaneous repair services—equipment and structures													
1947	1,856	845	74	84	17.03	11.22	1969	6,442	3,835	376	206	8.68	5.82
1948	1,904	906	78	82	16.43	10.33	1970	7,043	4,265	413	226	8.32	5.53
1949	1,953	965	82	84	15.84	9.63	1971	7,705	4,729	457	240	8.02	5.31
1950	2,041	1,059	87	85	15.03	8.81	1972	8,377	5,176	503	263	7.81	5.19
1951	2,151	1,162	94	82	14.21	8.13	1973	8,973	5,535	544	290	7.73	5.21
1952	2,288	1,281	104	79	13.37	7.53	1974	9,549	5,856	578	309	7.72	5.27
1953	2,447	1,413	114	77	12.59	7.04	1975	9,946	6,003	605	336	7.86	5.47
1954	2,652	1,579	128	82	11.76	6.56	1976	10,431	6,247	626	367	7.94	5.57
1955	2,867	1,744	143	83	11.08	6.23	1977	10,968	6,562	650	411	7.96	5.61
1956	3,097	1,908	159	86	10.52	6.02	1978	11,368	6,729	670	424	8.11	5.78
1957	3,317	2,052	172	88	10.13	5.94	1979	11,724	6,854	684	436	8.30	5.96
1958	3,487	2,141	184	92	9.97	6.03	1980	12,042	6,959	694	464	8.50	6.13
1959	3,676	2,240	195	94	9.82	6.10	1981	12,265	6,999	699	497	8.73	6.34
1960	3,873	2,341	206	100	9.70	6.16	1982	12,345	6,887	699	488	9.07	6.66
1961	4,049	2,422	217	111	9.66	6.26	1983	12,442	6,808	697	503	9.38	6.91
1962	4,243	2,515	228	116	9.62	6.32	1984	12,685	6,905	702	529	9.55	6.97
1963	4,652	2,815	247	124	9.17	5.94	1985	12,893	6,998	714	573	9.69	7.02
1964	4,885	2,926	267	135	9.17	6.03	1986	13,114	7,099	726	583	9.82	7.05
1965	5,055	2,980	280	152	9.27	6.21	1987	13,291	7,183	738	618	9.95	7.10
1966	5,235	3,048	292	165	9.33	6.34	1988	13,436	7,257	749	652	10.06	7.16
1967	5,704	3,390	317	175	8.96	5.96	1989	13,517	7,286	755	677	10.19	7.26
1968	6,035	3,582	347	191	8.85	5.93							
Miscellaneous repair services—equipment													
1947	651	326	40	42	8.17	4.94	1969	4,675	2,763	325	173	6.52	4.42
1948	696	376	44	41	7.51	4.37	1970	5,201	3,137	360	192	6.28	4.17
1949	743	424	48	41	6.99	4.06	1971	5,767	3,529	401	208	6.09	4.02
1950	822	499	54	43	6.37	3.72	1972	6,317	3,881	444	230	5.99	3.98
1951	929	592	61	39	5.85	3.50	1973	6,784	4,140	481	257	6.02	4.06
1952	1,065	701	70	36	5.44	3.35	1974	7,238	4,378	512	279	6.08	4.16
1953	1,216	818	80	36	5.15	3.30	1975	7,540	4,465	535	303	6.27	4.39
1954	1,408	964	94	41	4.91	3.25	1976	7,905	4,631	552	335	6.39	4.50
1955	1,601	1,100	108	42	4.84	3.31	1977	8,323	4,869	573	376	6.45	4.55
1956	1,808	1,238	123	44	4.86	3.41	1978	8,623	4,981	590	387	6.62	4.70
1957	2,008	1,357	136	48	4.98	3.58	1979	8,875	5,051	600	402	6.82	4.87
1958	2,155	1,420	147	52	5.24	3.87	1980	9,061	5,071	607	425	7.05	5.06
1959	2,320	1,494	157	55	5.49	4.09	1981	9,141	5,023	608	460	7.31	5.29
1960	2,492	1,571	167	61	5.73	4.28	1982	9,145	4,889	604	448	7.64	5.58
1961	2,644	1,628	177	72	5.99	4.48	1983	9,151	4,777	600	462	7.94	5.80
1962	2,807	1,695	187	79	6.22	4.63	1984	9,241	4,780	601	487	8.12	5.84
1963	3,169	1,953	205	87	6.07	4.32	1985	9,274	4,759	608	528	8.27	5.90
1964	3,363	2,034	224	101	6.29	4.48	1986	9,314	4,744	614	537	8.41	5.94
1965	3,497	2,062	235	117	6.57	4.71	1987	9,329	4,730	621	566	8.52	5.96
1966	3,637	2,098	246	129	6.80	4.87	1988	9,319	4,719	627	599	8.59	5.97
1967	4,055	2,405	269	142	6.55	4.49	1989	9,256	4,674	629	621	8.66	6.02
1968	4,332	2,555	298	156	6.58	4.50							
Miscellaneous repair services—structures													
1947	1,205	519	33	42	21.81	15.16	1969	1,767	1,071	51	33	14.39	9.43
1948	1,208	530	33	41	21.57	14.56	1970	1,843	1,128	53	34	14.10	9.31
1949	1,210	542	33	42	21.27	13.99	1971	1,938	1,200	56	32	13.79	9.12
1950	1,219	559	34	42	20.87	13.35	1972	2,060	1,295	59	33	13.37	8.83
1951	1,222	570	34	42	20.57	12.93	1973	2,190	1,395	63	33	13.02	8.60
1952	1,223	580	34	43	20.28	12.58	1974	2,311	1,479	67	30	12.85	8.54
1953	1,231	595	34	41	19.95	12.19	1975	2,406	1,538	70	33	12.83	8.64
1954	1,244	615	34	42	19.50	11.75	1976	2,526	1,615	73	31	12.77	8.65
1955	1,267	643	35	40	18.97	11.23	1977	2,645	1,692	77	35	12.73	8.68
1956	1,289	671	36	41	18.47	10.83	1978	2,744	1,748	81	36	12.80	8.84
1957	1,309	695	37	40	18.03	10.55	1979	2,849	1,803	84	35	12.91	8.98
1958	1,332	720	37	40	17.61	10.31	1980	2,982	1,888	87	39	12.88	8.99
1959	1,356	745	38	39	17.23	10.12	1981	3,125	1,976	91	37	12.89	9.00
1960	1,380	770	39	39	16.89	9.99	1982	3,200	1,997	95	40	13.17	9.31
1961	1,405	794	40	39	16.56	9.91	1983	3,291	2,031	97	41	13.39	9.54
1962	1,436	820	41	36	16.26	9.82	1984	3,444	2,125	101	42	13.39	9.49
1963	1,483	862	42	37	15.81	9.61	1985	3,619	2,239	106	45	13.33	9.38
1964	1,522	892	43	35	15.53	9.56	1986	3,799	2,355	112	47	13.29	9.30
1965	1,558	919	45	35	15.32	9.58	1987	3,963	2,453	117	52	13.31	9.30
1966	1,599	950	46	36	15.09	9.57	1988	4,117	2,538	122	52	13.39	9.36
1967	1,648	985	47	33	14.87	9.55	1989	4,260	2,611	126	56	13.51	9.47
1968	1,704	1,026	49	35	14.62	9.49							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Motion pictures—equipment and structures													
1947	2,997	1,370	110	103	16.33	11.59	1969	6,426	3,862	343	197	9.80	6.79
1948	3,037	1,406	113	107	16.23	11.12	1970	6,840	4,113	376	202	9.62	6.68
1949	3,086	1,451	117	110	16.07	10.64	1971	7,239	4,340	410	225	9.50	6.64
1950	3,156	1,519	121	117	15.75	10.06	1972	7,673	4,581	447	242	9.39	6.59
1951	3,209	1,569	126	119	15.51	9.68	1973	8,120	4,818	485	261	9.32	6.56
1952	3,278	1,632	130	121	15.21	9.28	1974	8,507	4,986	519	289	9.34	6.63
1953	3,373	1,723	137	128	14.76	8.80	1975	8,798	5,052	546	307	9.48	6.80
1954	3,469	1,808	144	131	14.35	8.44	1976	9,106	5,142	568	337	9.59	6.91
1955	3,595	1,923	153	137	13.83	8.03	1977	9,430	5,259	591	373	9.68	6.96
1956	3,725	2,037	162	144	13.33	7.71	1978	9,899	5,528	621	414	9.61	6.81
1957	3,829	2,121	170	146	12.97	7.57	1979	10,444	5,866	659	441	9.51	6.62
1958	3,942	2,206	178	146	12.63	7.47	1980	10,757	5,987	687	485	9.60	6.69
1959	4,087	2,320	186	151	12.22	7.32	1981	11,023	6,078	699	514	9.72	6.78
1960	4,268	2,463	195	153	11.79	7.13	1982	11,160	6,061	703	540	9.93	6.96
1961	4,441	2,590	205	154	11.46	7.04	1983	11,416	6,191	709	574	10.00	6.97
1962	4,624	2,726	214	163	11.14	6.97	1984	11,701	6,360	724	595	10.03	6.93
1963	4,812	2,858	225	163	10.90	6.94	1985	12,071	6,620	746	624	9.98	6.82
1964	5,060	3,035	240	164	10.60	6.85	1986	12,631	7,050	781	639	9.80	6.59
1965	5,279	3,173	257	171	10.42	6.87	1987	13,920	8,160	861	670	9.15	5.92
1966	5,466	3,267	273	174	10.35	6.99	1988	15,317	9,256	984	670	8.64	5.52
1967	5,737	3,431	291	177	10.19	6.96	1989	16,817	10,323	1,117	672	8.24	5.29
1968	6,071	3,643	315	185	9.98	6.87							
Motion pictures—equipment													
1947	262	138	20	20	6.26	3.48	1969	2,103	1,247	199	112	4.61	2.96
1948	291	166	23	19	5.59	3.07	1970	2,384	1,437	228	125	4.43	2.83
1949	322	193	27	18	5.12	2.92	1971	2,664	1,611	258	139	4.33	2.80
1950	360	222	30	19	4.79	2.87	1972	2,988	1,814	291	157	4.24	2.78
1951	394	244	34	18	4.67	2.97	1973	3,287	1,982	325	180	4.23	2.83
1952	450	282	38	18	4.49	2.91	1974	3,538	2,090	354	199	4.32	2.96
1953	522	334	44	20	4.26	2.81	1975	3,727	2,133	378	217	4.48	3.14
1954	582	368	51	22	4.31	2.92	1976	3,911	2,178	397	245	4.62	3.27
1955	662	421	58	27	4.23	2.90	1977	4,122	2,260	416	276	4.72	3.31
1956	746	474	66	32	4.23	2.93	1978	4,439	2,449	441	307	4.69	3.21
1957	817	512	73	36	4.33	3.06	1979	4,782	2,666	474	338	4.65	3.12
1958	886	545	79	37	4.49	3.22	1980	4,911	2,678	496	369	4.80	3.28
1959	949	569	84	42	4.68	3.38	1981	4,969	2,637	503	393	4.99	3.46
1960	1,006	588	89	47	4.89	3.54	1982	4,974	2,567	502	418	5.17	3.63
1961	1,068	613	95	53	5.05	3.63	1983	5,087	2,622	504	438	5.22	3.60
1962	1,122	632	100	60	5.21	3.72	1984	5,223	2,712	515	454	5.22	3.53
1963	1,182	658	106	66	5.33	3.74	1985	5,418	2,867	531	478	5.15	3.42
1964	1,304	742	115	73	5.19	3.51	1986	5,766	3,156	560	490	4.97	3.23
1965	1,438	832	129	79	5.05	3.34	1987	6,694	3,975	630	508	4.45	2.78
1966	1,524	868	142	86	5.11	3.41	1988	7,727	4,791	741	509	4.13	2.62
1967	1,679	967	156	92	4.97	3.26	1989	8,837	5,556	861	505	3.98	2.63
1968	1,875	1,097	176	101	4.79	3.09							
Motion pictures—structures													
1947	2,736	1,232	90	83	17.30	12.50	1969	4,323	2,615	144	85	12.32	8.61
1948	2,747	1,240	90	88	17.36	12.20	1970	4,456	2,676	148	77	12.40	8.75
1949	2,764	1,258	91	92	17.34	11.82	1971	4,575	2,728	152	85	12.51	8.91
1950	2,796	1,298	91	98	17.16	11.29	1972	4,686	2,767	156	85	12.67	9.10
1951	2,815	1,326	92	101	17.03	10.91	1973	4,834	2,835	160	80	12.78	9.18
1952	2,828	1,350	92	103	16.91	10.60	1974	4,969	2,896	164	90	12.91	9.27
1953	2,851	1,389	92	108	16.68	10.24	1975	5,071	2,919	168	89	13.15	9.47
1954	2,887	1,440	93	108	16.37	9.85	1976	5,195	2,964	171	92	13.33	9.58
1955	2,933	1,502	94	110	15.99	9.46	1977	5,308	2,999	175	97	13.54	9.71
1956	2,979	1,563	96	112	15.61	9.16	1978	5,460	3,079	179	107	13.61	9.68
1957	3,012	1,609	97	110	15.31	9.01	1979	5,663	3,200	185	103	13.62	9.54
1958	3,056	1,662	99	108	14.99	8.87	1980	5,847	3,309	191	116	13.63	9.45
1959	3,138	1,751	102	109	14.50	8.60	1981	6,054	3,441	196	121	13.60	9.32
1960	3,262	1,875	105	106	13.92	8.26	1982	6,186	3,494	201	123	13.76	9.41
1961	3,373	1,977	110	101	13.49	8.10	1983	6,330	3,569	205	136	13.84	9.44
1962	3,502	2,094	115	102	13.04	7.95	1984	6,479	3,649	210	140	13.91	9.46
1963	3,630	2,199	119	97	12.71	7.90	1985	6,653	3,754	215	146	13.92	9.42
1964	3,756	2,293	124	92	12.48	7.93	1986	6,865	3,894	221	150	13.86	9.31
1965	3,841	2,341	128	92	12.43	8.12	1987	7,226	4,185	231	161	13.51	8.91
1966	3,942	2,399	132	88	12.38	8.28	1988	7,589	4,465	244	160	13.24	8.63
1967	4,058	2,464	136	84	12.35	8.41	1989	7,980	4,767	257	167	12.96	8.39
1968	4,196	2,546	140	84	12.30	8.49							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Amusement and recreation services—equipment and structures													
1947	16,102	6,806	615	677	18.19	12.87	1969	26,487	14,975	1,521	1,158	9.96	6.68
1948	16,440	7,092	656	698	17.87	12.09	1970	27,313	15,435	1,582	1,194	9.85	6.70
1949	16,739	7,315	696	707	17.58	11.49	1971	28,153	15,881	1,638	1,219	9.78	6.73
1950	17,218	7,673	746	754	17.09	10.79	1972	29,131	16,444	1,706	1,268	9.70	6.72
1951	17,553	7,859	794	765	16.75	10.39	1973	30,520	17,375	1,801	1,317	9.53	6.58
1952	17,899	8,039	834	792	16.40	10.01	1974	31,804	18,127	1,907	1,352	9.44	6.54
1953	18,305	8,336	872	879	15.92	9.53	1975	32,848	18,590	2,004	1,396	9.46	6.60
1954	18,687	8,591	914	904	15.50	9.13	1976	33,810	18,944	2,090	1,453	9.50	6.69
1955	19,047	8,920	952	987	15.02	8.68	1977	34,758	19,240	2,173	1,497	9.57	6.79
1956	19,375	9,222	995	1,062	14.57	8.34	1978	35,880	19,667	2,254	1,538	9.61	6.81
1957	19,665	9,502	1,030	1,105	14.14	8.05	1979	36,072	19,210	2,291	1,616	9.89	7.12
1958	19,859	9,742	1,057	1,151	13.76	7.83	1980	36,395	18,982	2,283	1,704	10.10	7.30
1959	20,298	10,193	1,090	1,178	13.22	7.51	1981	36,482	18,668	2,260	1,829	10.35	7.48
1960	20,828	10,731	1,127	1,201	12.68	7.20	1982	36,471	18,417	2,215	1,945	10.59	7.61
1961	21,270	11,189	1,162	1,216	12.22	7.00	1983	36,291	18,165	2,157	2,055	10.83	7.71
1962	21,722	11,636	1,192	1,223	11.79	6.87	1984	36,270	18,260	2,103	2,176	10.96	7.67
1963	22,555	12,405	1,232	1,205	11.26	6.61	1985	36,337	18,519	2,067	2,218	11.03	7.58
1964	23,194	12,928	1,283	1,204	10.90	6.55	1986	36,021	18,459	2,027	2,246	11.20	7.63
1965	23,810	13,378	1,331	1,196	10.62	6.55	1987	35,944	18,682	1,987	2,247	11.26	7.59
1966	24,347	13,698	1,377	1,166	10.44	6.62	1988	36,489	19,450	1,988	2,168	11.15	7.38
1967	24,928	14,045	1,420	1,170	10.27	6.67	1989	37,102	20,194	2,018	2,109	11.03	7.24
1968	25,613	14,443	1,465	1,160	10.12	6.70							
Amusement and recreation services—equipment													
1947	2,612	1,371	187	213	7.24	4.23	1969	13,622	7,500	1,103	812	6.25	4.35
1948	3,149	1,804	237	224	6.48	3.68	1970	14,236	7,833	1,156	854	6.25	4.33
1949	3,647	2,141	284	211	6.17	3.60	1971	14,873	8,185	1,205	894	6.27	4.30
1950	4,304	2,548	341	220	5.93	3.59	1972	15,656	8,682	1,266	956	6.22	4.22
1951	4,861	2,812	397	223	5.98	3.77	1973	16,807	9,519	1,353	1,013	6.06	4.04
1952	5,449	3,073	445	243	6.04	3.91	1974	17,910	10,242	1,453	1,048	5.98	3.98
1953	6,090	3,401	492	294	6.04	3.93	1975	18,871	10,794	1,545	1,110	5.96	4.01
1954	6,659	3,646	542	335	6.13	4.03	1976	19,732	11,204	1,629	1,151	6.00	4.09
1955	7,176	3,919	586	407	6.14	4.00	1977	20,603	11,590	1,709	1,200	6.04	4.17
1956	7,670	4,161	634	475	6.18	4.04	1978	21,347	11,802	1,784	1,231	6.14	4.28
1957	8,147	4,412	674	533	6.20	4.07	1979	21,238	11,215	1,810	1,305	6.47	4.65
1958	8,495	4,593	705	586	6.21	4.11	1980	21,068	10,657	1,791	1,377	6.77	4.94
1959	8,979	4,873	739	613	6.19	4.11	1981	20,583	9,939	1,753	1,489	7.12	5.26
1960	9,414	5,139	774	669	6.16	4.12	1982	19,874	9,160	1,692	1,592	7.50	5.57
1961	9,802	5,377	803	691	6.14	4.15	1983	19,059	8,443	1,617	1,685	7.83	5.80
1962	10,121	5,545	827	714	6.17	4.23	1984	18,290	7,967	1,542	1,792	8.04	5.84
1963	10,607	5,867	858	729	6.13	4.21	1985	17,621	7,666	1,483	1,812	8.16	5.74
1964	11,101	6,170	897	743	6.12	4.23	1986	16,783	7,279	1,424	1,837	8.28	5.70
1965	11,636	6,492	939	758	6.11	4.25	1987	16,136	7,111	1,367	1,805	8.27	5.51
1966	12,081	6,709	980	759	6.16	4.32	1988	15,882	7,280	1,346	1,726	8.05	5.13
1967	12,513	6,914	1,018	773	6.21	4.37	1989	15,717	7,456	1,351	1,652	7.80	4.84
1968	12,968	7,117	1,056	787	6.26	4.41							
Amusement and recreation services—structures													
1947	13,490	5,434	428	464	20.31	15.05	1969	12,865	7,475	418	346	13.89	9.03
1948	13,290	5,288	419	474	20.56	14.96	1970	13,077	7,602	426	340	13.77	9.15
1949	13,092	5,174	412	495	20.76	14.76	1971	13,280	7,696	433	325	13.73	9.32
1950	12,915	5,125	405	534	20.80	14.37	1972	13,474	7,762	440	312	13.75	9.50
1951	12,693	5,047	398	542	20.87	14.07	1973	13,713	7,857	448	304	13.78	9.65
1952	12,451	4,965	389	549	20.93	13.79	1974	13,893	7,886	455	303	13.90	9.86
1953	12,215	4,935	380	585	20.84	13.38	1975	13,977	7,796	459	286	14.18	10.20
1954	12,028	4,945	372	569	20.68	12.90	1976	14,078	7,739	461	302	14.42	10.47
1955	11,871	5,001	366	580	20.40	12.35	1977	14,155	7,650	463	297	14.72	10.75
1956	11,705	5,061	361	587	20.07	11.87	1978	14,533	7,864	470	306	14.70	10.61
1957	11,518	5,091	356	572	19.76	11.51	1979	14,834	7,995	481	311	14.79	10.58
1958	11,364	5,149	352	565	19.40	11.15	1980	15,328	8,325	492	328	14.68	10.31
1959	11,320	5,320	350	565	18.79	10.63	1981	15,899	8,730	506	339	14.53	10.00
1960	11,414	5,592	353	532	18.06	10.03	1982	16,597	9,257	523	353	14.30	9.62
1961	11,468	5,813	358	524	17.41	9.64	1983	17,233	9,722	541	370	14.14	9.37
1962	11,602	6,091	364	509	16.69	9.26	1984	17,980	10,293	561	385	13.93	9.09
1963	11,948	6,538	375	476	15.81	8.76	1985	18,717	10,852	584	406	13.74	8.88
1964	12,093	6,759	386	461	15.30	8.66	1986	19,239	11,180	603	409	13.75	8.89
1965	12,174	6,886	392	438	14.93	8.72	1987	19,808	11,571	620	441	13.70	8.87
1966	12,267	6,989	397	407	14.66	8.83	1988	20,606	12,170	642	442	13.54	8.72
1967	12,415	7,131	402	396	14.36	8.90	1989	21,384	12,738	667	458	13.40	8.64
1968	12,645	7,326	409	374	14.07	8.93							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other services—equipment and structures													
1947	13,416	6,592	548	440	16.01	11.30	1969	68,902	47,039	3,214	1,629	8.33	6.22
1948	14,074	7,199	595	445	15.44	10.37	1970	73,261	49,877	3,410	1,686	8.42	6.36
1949	14,692	7,773	643	486	14.93	9.68	1971	77,332	52,332	3,590	1,744	8.57	6.55
1950	15,880	8,864	710	523	13.99	8.63	1972	82,113	55,371	3,818	1,873	8.67	6.67
1951	17,006	9,805	795	525	13.27	8.02	1973	88,208	59,535	4,096	1,933	8.69	6.68
1952	18,078	10,589	879	504	12.74	7.68	1974	94,277	63,433	4,402	2,015	8.76	6.75
1953	19,326	11,520	968	519	12.18	7.32	1975	98,727	65,592	4,681	2,128	9.00	7.00
1954	20,834	12,589	1,080	549	11.62	6.98	1976	103,569	67,996	4,938	2,225	9.22	7.21
1955	22,879	14,141	1,197	586	10.93	6.51	1977	109,183	70,999	5,254	2,383	9.38	7.34
1956	25,416	16,081	1,337	640	10.22	6.06	1978	114,679	73,649	5,627	2,532	9.57	7.50
1957	28,096	18,082	1,463	677	9.68	5.76	1979	120,548	76,508	6,019	2,707	9.73	7.62
1958	30,845	20,108	1,587	736	9.27	5.58	1980	126,843	79,597	6,427	2,894	9.88	7.71
1959	33,556	22,043	1,711	805	8.99	5.51	1981	132,855	82,253	6,810	3,085	10.05	7.82
1960	36,381	24,080	1,833	914	8.76	5.48	1982	138,719	84,620	7,162	3,295	10.25	7.95
1961	39,220	26,125	1,952	1,023	8.60	5.50	1983	146,655	88,908	7,602	3,579	10.30	7.89
1962	42,835	28,883	2,087	1,077	8.36	5.43	1984	155,491	93,990	8,176	3,878	10.30	7.78
1963	46,111	31,284	2,235	1,200	8.26	5.49	1985	164,780	99,243	8,858	4,315	10.29	7.67
1964	49,909	34,098	2,385	1,272	8.15	5.53	1986	174,759	104,864	9,581	4,758	10.27	7.56
1965	53,957	37,098	2,562	1,359	8.06	5.58	1987	185,251	110,818	10,335	5,296	10.23	7.46
1966	57,477	39,500	2,730	1,437	8.10	5.75	1988	196,470	117,198	11,162	5,782	10.18	7.34
1967	60,680	41,503	2,884	1,493	8.22	5.97	1989	207,954	123,608	12,028	6,427	10.13	7.25
1968	64,271	43,794	3,027	1,536	8.32	6.16							
Other services—equipment													
1947	3,945	2,012	297	221	6.01	3.24	1969	22,403	12,691	1,954	1,352	5.38	3.55
1948	4,447	2,500	341	228	5.39	2.76	1970	23,262	13,112	2,049	1,408	5.39	3.56
1949	4,878	2,916	384	256	4.96	2.62	1971	24,417	13,822	2,139	1,463	5.35	3.51
1950	5,718	3,691	445	291	4.37	2.42	1972	26,051	14,957	2,282	1,579	5.23	3.39
1951	6,557	4,374	521	280	4.08	2.46	1973	28,030	16,348	2,457	1,638	5.09	3.27
1952	7,367	4,924	599	254	4.02	2.62	1974	30,340	17,934	2,651	1,711	4.97	3.19
1953	8,241	5,517	680	265	3.96	2.75	1975	32,180	19,000	2,841	1,806	4.95	3.23
1954	9,053	5,930	777	286	4.09	2.94	1976	34,408	20,356	3,026	1,879	4.91	3.23
1955	10,137	6,589	870	326	4.14	3.00	1977	37,566	22,501	3,273	2,000	4.80	3.16
1956	11,170	7,119	975	372	4.29	3.10	1978	41,522	25,215	3,593	2,102	4.69	3.08
1957	12,161	7,576	1,054	413	4.48	3.22	1979	45,274	27,577	3,941	2,249	4.66	3.09
1958	12,991	7,873	1,127	466	4.71	3.36	1980	49,225	29,947	4,294	2,385	4.66	3.12
1959	13,943	8,294	1,197	538	4.88	3.43	1981	52,661	31,669	4,617	2,534	4.73	3.23
1960	14,696	8,553	1,263	639	5.08	3.55	1982	55,435	32,611	4,901	2,698	4.88	3.39
1961	15,336	8,755	1,321	747	5.25	3.65	1983	60,327	35,534	5,267	2,923	4.87	3.35
1962	16,350	9,340	1,387	804	5.28	3.58	1984	65,849	38,992	5,766	3,159	4.83	3.28
1963	16,985	9,595	1,459	920	5.39	3.64	1985	71,752	42,528	6,370	3,495	4.81	3.24
1964	17,937	10,150	1,530	1,004	5.40	3.60	1986	78,247	46,343	7,011	3,867	4.79	3.22
1965	19,008	10,842	1,624	1,088	5.36	3.52	1987	84,889	50,085	7,679	4,279	4.79	3.22
1966	19,847	11,315	1,710	1,170	5.36	3.53	1988	92,355	54,357	8,420	4,684	4.79	3.21
1967	20,589	11,683	1,791	1,226	5.39	3.57	1989	100,060	58,607	9,202	5,222	4.79	3.21
1968	21,368	12,058	1,859	1,263	5.42	3.60							
Other services—structures													
1947	9,471	4,579	251	219	20.18	14.85	1969	46,499	34,348	1,260	277	9.75	7.21
1948	9,627	4,699	254	218	20.08	14.41	1970	49,999	36,765	1,361	278	9.82	7.36
1949	9,813	4,857	258	230	19.89	13.91	1971	52,915	38,510	1,452	280	10.06	7.64
1950	10,162	5,173	265	232	19.40	13.07	1972	56,062	40,414	1,536	294	10.27	7.89
1951	10,448	5,431	273	245	19.04	12.50	1973	60,178	43,187	1,639	296	10.36	7.97
1952	10,712	5,665	280	250	18.74	12.08	1974	63,938	45,500	1,750	304	10.56	8.15
1953	11,085	6,003	288	254	18.29	11.53	1975	66,547	46,592	1,840	322	10.96	8.54
1954	11,781	6,659	303	262	17.40	10.58	1976	69,161	47,640	1,912	346	11.36	8.90
1955	12,742	7,553	327	259	16.33	9.58	1977	71,617	48,497	1,981	383	11.78	9.28
1956	14,246	8,962	362	268	14.88	8.41	1978	73,157	48,433	2,033	430	12.34	9.80
1957	15,935	10,507	409	264	13.65	7.60	1979	75,274	48,931	2,078	458	12.79	10.17
1958	17,854	12,235	461	271	12.58	7.00	1980	77,618	49,650	2,133	509	13.19	10.47
1959	19,613	13,749	514	268	11.91	6.76	1981	80,193	50,583	2,193	551	13.55	10.70
1960	21,684	15,526	570	276	11.26	6.54	1982	83,284	52,009	2,261	596	13.81	10.81
1961	23,884	17,370	631	276	10.75	6.43	1983	86,328	53,374	2,335	656	14.09	10.92
1962	26,485	19,544	701	273	10.26	6.32	1984	89,642	54,998	2,410	719	14.32	10.96
1963	29,126	21,688	776	280	9.93	6.31	1985	93,027	56,715	2,488	820	14.52	10.99
1964	31,973	23,948	855	268	9.69	6.35	1986	96,511	58,521	2,570	892	14.71	11.00
1965	34,949	26,256	939	270	9.53	6.43	1987	100,362	60,733	2,656	1,018	14.83	10.95
1966	37,630	28,184	1,020	267	9.54	6.63	1988	104,115	62,842	2,742	1,098	14.96	10.92
1967	40,091	29,820	1,093	267	9.67	6.91	1989	107,895	65,001	2,826	1,205	15.09	10.89
1968	42,903	31,736	1,169	273	9.77	7.13							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Health services—equipment and structures													
1947	5,343	2,803	223	151	15.12	11.07	1969	36,134	25,203	1,759	840	7.80	5.85
1948	5,592	3,016	246	162	14.73	10.42	1970	38,777	26,937	1,896	880	7.89	5.99
1949	5,812	3,207	264	181	14.43	9.96	1971	41,154	28,348	2,023	933	8.06	6.21
1950	6,481	3,823	297	201	13.21	8.58	1972	43,557	29,700	2,176	1,015	8.25	6.43
1951	7,136	4,374	345	200	12.31	7.81	1973	46,293	31,287	2,350	1,073	8.40	6.59
1952	7,768	4,840	394	187	11.70	7.40	1974	49,059	32,780	2,532	1,141	8.57	6.77
1953	8,401	5,288	443	194	11.21	7.13	1975	51,254	33,639	2,700	1,221	8.84	7.06
1954	9,080	5,715	499	202	10.83	6.95	1976	53,594	34,578	2,857	1,302	9.08	7.29
1955	10,101	6,462	557	226	10.20	6.50	1977	56,177	35,665	3,041	1,402	9.29	7.48
1956	11,460	7,483	635	248	9.51	5.99	1978	59,122	37,026	3,256	1,533	9.45	7.58
1957	12,820	8,467	705	277	9.04	5.70	1979	61,850	38,125	3,462	1,663	9.64	7.72
1958	14,305	9,554	773	314	8.64	5.48	1980	64,892	39,525	3,651	1,824	9.78	7.78
1959	15,827	10,641	843	346	8.38	5.37	1981	67,987	41,001	3,819	1,992	9.92	7.82
1960	17,121	11,506	906	414	8.31	5.44	1982	70,927	42,342	3,959	2,150	10.08	7.87
1961	18,449	12,408	963	471	8.26	5.51	1983	76,002	45,817	4,181	2,367	9.95	7.57
1962	20,300	13,805	1,031	503	8.06	5.42	1984	81,494	49,648	4,508	2,537	9.81	7.30
1963	22,022	15,063	1,112	570	7.98	5.46	1985	86,944	53,284	4,870	2,766	9.73	7.12
1964	24,261	16,780	1,202	618	7.80	5.40	1986	92,580	56,939	5,230	2,982	9.66	7.00
1965	26,802	18,749	1,314	667	7.63	5.34	1987	98,538	60,770	5,592	3,177	9.59	6.90
1966	28,968	20,293	1,426	717	7.65	5.46	1988	104,892	64,802	5,989	3,356	9.52	6.81
1967	30,966	21,605	1,530	749	7.75	5.66	1989	111,468	68,835	6,403	3,558	9.48	6.76
1968	33,225	23,109	1,630	779	7.82	5.82							
Health services—equipment													
1947	1,690	857	133	88	5.59	2.97	1969	12,710	7,395	1,149	741	4.88	3.23
1948	1,893	1,051	154	97	5.09	2.56	1970	13,520	7,857	1,234	779	4.87	3.22
1949	2,032	1,188	171	114	4.78	2.49	1971	14,537	8,506	1,318	826	4.80	3.16
1950	2,499	1,631	201	134	4.00	2.15	1972	15,964	9,504	1,441	902	4.67	3.05
1951	2,959	2,016	244	128	3.65	2.17	1973	17,632	10,667	1,591	958	4.54	2.96
1952	3,412	2,337	289	115	3.57	2.33	1974	19,217	11,642	1,744	1,015	4.51	2.98
1953	3,876	2,650	334	119	3.54	2.49	1975	20,553	12,326	1,886	1,091	4.56	3.07
1954	4,246	2,810	383	128	3.76	2.77	1976	22,028	13,091	2,022	1,157	4.61	3.14
1955	4,846	3,186	432	151	3.80	2.80	1977	23,964	14,230	2,188	1,247	4.60	3.13
1956	5,461	3,527	493	170	3.95	2.87	1978	26,214	15,586	2,388	1,356	4.58	3.10
1957	5,991	3,768	540	199	4.16	3.01	1979	28,028	16,465	2,576	1,471	4.66	3.17
1958	6,483	3,973	583	234	4.38	3.14	1980	29,886	17,376	2,743	1,612	4.74	3.22
1959	6,998	4,191	625	266	4.58	3.24	1981	31,403	17,974	2,881	1,754	4.85	3.32
1960	7,374	4,301	661	331	4.80	3.38	1982	32,394	18,094	2,981	1,899	5.03	3.46
1961	7,693	4,383	690	388	5.00	3.51	1983	35,450	20,291	3,157	2,084	4.89	3.26
1962	8,228	4,682	726	417	5.05	3.44	1984	38,603	22,547	3,435	2,228	4.78	3.12
1963	8,662	4,905	771	482	5.11	3.44	1985	41,695	24,593	3,745	2,408	4.72	3.08
1964	9,295	5,311	821	532	5.06	3.35	1986	44,912	26,626	4,049	2,598	4.69	3.09
1965	10,028	5,810	886	576	4.98	3.25	1987	48,158	28,538	4,352	2,731	4.69	3.13
1966	10,614	6,159	950	628	4.96	3.26	1988	51,868	30,737	4,692	2,870	4.68	3.15
1967	11,219	6,501	1,013	656	4.96	3.27	1989	55,660	32,827	5,047	3,042	4.70	3.20
1968	11,840	6,830	1,072	683	4.96	3.30							
Health services—structures													
1947	3,653	1,946	91	63	19.53	14.64	1969	23,424	17,808	609	99	9.38	6.94
1948	3,699	1,965	92	64	19.67	14.62	1970	25,257	19,080	662	101	9.51	7.13
1949	3,780	2,019	93	66	19.62	14.35	1971	26,617	19,842	705	107	9.85	7.52
1950	3,982	2,192	96	68	18.99	13.37	1972	27,593	20,196	734	113	10.33	8.02
1951	4,177	2,358	101	72	18.45	12.63	1973	28,661	20,620	760	115	10.78	8.47
1952	4,356	2,504	105	72	18.07	12.13	1974	29,842	21,138	788	126	11.18	8.86
1953	4,525	2,638	110	75	17.77	11.78	1975	30,701	21,313	814	130	11.70	9.36
1954	4,834	2,905	116	74	17.05	11.00	1976	31,566	21,487	835	145	12.21	9.83
1955	5,255	3,276	126	76	16.11	10.10	1977	32,213	21,435	853	154	12.79	10.36
1956	5,999	3,956	142	78	14.57	8.77	1978	32,908	21,440	868	177	13.33	10.84
1957	6,829	4,699	164	77	13.31	7.86	1979	33,822	21,660	885	192	13.77	11.18
1958	7,822	5,581	190	79	12.18	7.15	1980	35,007	22,150	908	212	14.09	11.36
1959	8,830	6,450	218	80	11.39	6.76	1981	36,585	23,027	938	238	14.27	11.33
1960	9,747	7,205	245	83	10.95	6.66	1982	38,532	24,247	979	251	14.32	11.17
1961	10,755	8,025	272	84	10.59	6.60	1983	40,553	25,526	1,024	283	14.37	11.01
1962	12,072	9,123	305	86	10.11	6.44	1984	42,892	27,101	1,073	308	14.35	10.77
1963	13,360	10,158	341	88	9.84	6.43	1985	45,249	28,691	1,126	358	14.34	10.58
1964	14,966	11,470	381	86	9.51	6.34	1986	47,668	30,313	1,181	384	14.34	10.43
1965	16,774	12,939	428	90	9.22	6.28	1987	50,380	32,232	1,240	446	14.28	10.23
1966	18,353	14,133	475	90	9.20	6.43	1988	53,024	34,064	1,298	486	14.27	10.11
1967	19,748	15,104	516	93	9.33	6.69	1989	55,807	36,008	1,355	516	14.25	10.00
1968	21,385	16,279	558	96	9.41	6.87							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Legal services—equipment and structures													
1947	3,791	1,636	143	163	18.85	13.26	1969	6,904	3,952	319	265	11.66	8.05
1948	3,913	1,774	150	156	18.19	11.98	1970	6,995	4,010	318	268	11.70	8.16
1949	4,004	1,882	158	162	17.65	11.14	1971	7,064	4,042	317	263	11.79	8.32
1950	4,107	1,993	165	163	17.12	10.43	1972	7,138	4,092	318	280	11.88	8.45
1951	4,214	2,097	173	162	16.62	9.87	1973	7,391	4,303	322	265	11.73	8.28
1952	4,305	2,176	182	161	16.21	9.50	1974	7,613	4,477	329	270	11.67	8.23
1953	4,441	2,300	191	163	15.65	9.02	1975	7,681	4,497	333	271	11.85	8.47
1954	4,612	2,446	204	168	15.03	8.55	1976	7,830	4,573	338	253	11.96	8.61
1955	4,788	2,585	216	167	14.50	8.19	1977	7,980	4,654	347	265	12.05	8.73
1956	4,933	2,688	228	176	14.09	8.00	1978	8,381	4,944	366	244	11.84	8.49
1957	5,151	2,851	239	172	13.57	7.69	1979	8,947	5,377	399	253	11.49	8.11
1958	5,266	2,910	249	178	13.35	7.70	1980	9,874	6,103	449	235	10.87	7.47
1959	5,521	3,106	259	186	12.85	7.39	1981	10,766	6,731	516	237	10.47	7.14
1960	5,721	3,245	271	195	12.51	7.27	1982	11,766	7,405	588	246	10.11	6.87
1961	5,851	3,320	281	211	12.34	7.32	1983	12,754	7,989	665	246	9.91	6.75
1962	6,191	3,599	293	215	11.80	6.98	1984	13,780	8,567	750	281	9.74	6.67
1963	6,290	3,641	303	229	11.74	7.15	1985	15,054	9,324	855	317	9.50	6.50
1964	6,487	3,776	308	232	11.54	7.15	1986	16,540	10,228	982	383	9.21	6.28
1965	6,631	3,864	317	244	11.45	7.24	1987	18,266	11,296	1,133	455	8.90	6.05
1966	6,798	3,975	323	249	11.33	7.30	1988	19,920	12,216	1,298	544	8.71	5.95
1967	6,791	3,920	324	256	11.51	7.65	1989	21,648	13,149	1,467	651	8.55	5.87
1968	6,822	3,905	320	256	11.63	7.91							
Legal services—equipment													
1947	908	460	64	68	6.98	3.98	1969	2,449	1,160	193	181	7.45	5.18
1948	1,012	567	71	63	6.20	3.35	1970	2,390	1,119	188	190	7.57	5.16
1949	1,090	642	79	63	5.78	3.21	1971	2,356	1,104	184	185	7.59	5.00
1950	1,166	708	86	66	5.51	3.22	1972	2,331	1,117	181	206	7.48	4.76
1951	1,273	792	93	61	5.26	3.22	1973	2,349	1,161	180	192	7.28	4.45
1952	1,367	854	102	60	5.17	3.34	1974	2,358	1,201	181	201	7.07	4.25
1953	1,470	922	110	61	5.09	3.43	1975	2,353	1,228	181	199	6.89	4.17
1954	1,598	1,001	122	63	5.05	3.50	1976	2,395	1,283	183	183	6.66	4.05
1955	1,723	1,071	133	65	5.09	3.59	1977	2,508	1,409	190	190	6.25	3.81
1956	1,833	1,120	144	71	5.23	3.73	1978	2,767	1,636	207	164	5.77	3.50
1957	1,984	1,199	153	70	5.31	3.76	1979	3,050	1,874	233	175	5.35	3.35
1958	2,064	1,207	161	74	5.60	3.98	1980	3,584	2,300	274	152	4.87	3.07
1959	2,219	1,294	169	87	5.66	3.93	1981	4,177	2,734	331	156	4.57	2.99
1960	2,340	1,344	179	94	5.81	4.00	1982	4,774	3,107	393	154	4.49	3.05
1961	2,408	1,355	186	114	6.01	4.15	1983	5,422	3,474	459	162	4.50	3.14
1962	2,603	1,490	195	118	5.91	3.95	1984	6,195	3,914	536	182	4.50	3.17
1963	2,563	1,401	201	134	6.30	4.35	1985	7,170	4,496	632	220	4.46	3.12
1964	2,635	1,427	202	142	6.40	4.38	1986	8,356	5,221	751	272	4.40	3.05
1965	2,663	1,419	207	154	6.55	4.48	1987	9,774	6,106	894	342	4.32	2.97
1966	2,671	1,399	208	162	6.69	4.58	1988	11,211	6,938	1,052	426	4.32	2.97
1967	2,585	1,297	205	170	7.03	4.91	1989	12,752	7,807	1,215	522	4.33	2.98
1968	2,510	1,215	198	174	7.29	5.12							
Legal services—structures													
1947	2,883	1,176	79	96	22.59	16.89	1969	4,454	2,792	125	84	13.97	9.24
1948	2,900	1,207	79	92	22.37	16.04	1970	4,605	2,891	130	78	13.84	9.32
1949	2,914	1,240	79	99	22.09	15.24	1971	4,708	2,938	133	78	13.90	9.57
1950	2,941	1,285	80	97	21.72	14.39	1972	4,807	2,975	137	74	14.01	9.84
1951	2,941	1,305	80	100	21.53	13.91	1973	5,042	3,142	142	73	13.80	9.70
1952	2,937	1,322	80	101	21.34	13.49	1974	5,255	3,275	148	69	13.73	9.69
1953	2,971	1,378	80	102	20.88	12.76	1975	5,328	3,269	152	73	14.04	10.09
1954	3,015	1,445	82	105	20.32	12.05	1976	5,435	3,290	155	70	14.29	10.38
1955	3,064	1,513	83	102	19.79	11.45	1977	5,472	3,245	157	75	14.72	10.86
1956	3,099	1,569	84	105	19.33	11.05	1978	5,614	3,308	159	80	14.84	10.96
1957	3,167	1,652	86	102	18.74	10.54	1979	5,897	3,502	166	77	14.66	10.66
1958	3,201	1,703	88	104	18.35	10.33	1980	6,290	3,803	175	83	14.28	10.13
1959	3,301	1,812	90	99	17.68	9.85	1981	6,589	3,997	185	81	14.21	9.98
1960	3,381	1,901	92	101	17.14	9.59	1982	6,992	4,297	195	92	13.94	9.63
1961	3,443	1,965	95	97	16.77	9.51	1983	7,333	4,515	206	84	13.91	9.54
1962	3,588	2,109	98	97	16.06	9.12	1984	7,585	4,653	214	99	14.02	9.62
1963	3,726	2,240	102	95	15.48	8.90	1985	7,884	4,828	222	98	14.08	9.64
1964	3,852	2,350	106	91	15.06	8.83	1986	8,183	5,007	230	111	14.12	9.65
1965	3,968	2,445	110	90	14.73	8.84	1987	8,492	5,190	239	114	14.16	9.67
1966	4,127	2,577	115	87	14.34	8.77	1988	8,708	5,278	246	118	14.37	9.86
1967	4,207	2,623	118	86	14.26	9.01	1989	8,895	5,342	252	129	14.60	10.08
1968	4,312	2,690	121	83	14.17	9.18							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Educational services—equipment and structures													
1947	836	395	36	40	16.40	10.25	1969	2,929	1,628	189	138	8.58	5.90
1948	892	454	39	37	15.20	8.89	1970	2,934	1,593	189	142	8.83	6.18
1949	949	510	44	39	14.16	8.00	1971	2,929	1,559	187	150	9.06	6.43
1950	1,015	569	50	39	13.18	7.34	1972	2,924	1,528	186	153	9.28	6.64
1951	1,085	626	56	38	12.36	6.90	1973	2,900	1,486	184	159	9.52	6.87
1952	1,163	682	62	37	11.64	6.59	1974	2,862	1,437	181	163	9.79	7.11
1953	1,252	745	69	37	10.97	6.30	1975	2,810	1,384	177	169	10.07	7.34
1954	1,374	832	79	39	10.23	5.94	1976	2,752	1,334	173	174	10.32	7.55
1955	1,486	903	89	42	9.74	5.77	1977	2,717	1,313	171	178	10.46	7.58
1956	1,603	972	98	46	9.36	5.66	1978	2,862	1,476	169	181	9.94	6.72
1957	1,704	1,022	106	49	9.17	5.69	1979	3,000	1,635	168	182	9.51	6.16
1958	1,813	1,076	113	53	9.00	5.69	1980	3,132	1,788	167	182	9.18	5.81
1959	1,908	1,114	120	58	8.95	5.76	1981	3,268	1,944	167	180	8.91	5.60
1960	2,006	1,157	127	65	8.90	5.79	1982	3,380	2,070	168	176	8.77	5.58
1961	2,119	1,215	134	74	8.80	5.74	1983	3,489	2,187	169	172	8.70	5.65
1962	2,254	1,298	143	83	8.62	5.60	1984	3,611	2,308	171	164	8.66	5.76
1963	2,380	1,371	152	92	8.51	5.53	1985	3,756	2,442	175	161	8.63	5.88
1964	2,498	1,437	160	102	8.44	5.51	1986	3,943	2,601	182	152	8.58	5.98
1965	2,618	1,506	169	110	8.37	5.49	1987	4,182	2,798	192	148	8.50	6.04
1966	2,726	1,563	176	117	8.34	5.52	1988	4,434	2,992	201	142	8.48	6.14
1967	2,809	1,599	182	125	8.38	5.61	1989	4,702	3,192	210	140	8.50	6.26
1968	2,890	1,632	186	130	8.43	5.70							
Educational services—equipment													
1947	296	157	21	20	6.41	3.50	1969	2,176	1,173	168	124	6.43	4.47
1948	355	214	25	18	5.39	2.80	1970	2,166	1,131	167	128	6.69	4.71
1949	414	268	30	19	4.76	2.61	1971	2,148	1,092	165	136	6.91	4.90
1950	483	325	35	19	4.37	2.59	1972	2,130	1,056	163	139	7.12	5.04
1951	557	381	42	19	4.19	2.69	1973	2,100	1,017	161	145	7.32	5.15
1952	635	432	48	18	4.17	2.85	1974	2,060	975	158	149	7.52	5.25
1953	723	491	55	19	4.17	2.97	1975	2,011	933	154	155	7.69	5.31
1954	838	567	64	21	4.17	3.02	1976	1,953	892	150	160	7.83	5.33
1955	944	628	74	24	4.30	3.16	1977	1,920	880	148	164	7.82	5.18
1956	1,051	686	83	28	4.48	3.31	1978	1,803	793	143	167	8.10	5.47
1957	1,148	729	90	32	4.72	3.50	1979	1,683	712	134	167	8.34	5.71
1958	1,246	772	98	36	4.96	3.66	1980	1,583	659	126	166	8.44	5.72
1959	1,335	803	105	42	5.23	3.83	1981	1,496	623	120	164	8.42	5.59
1960	1,422	835	111	49	5.47	3.95	1982	1,425	602	116	160	8.30	5.36
1961	1,522	883	118	59	5.61	3.98	1983	1,352	578	112	155	8.17	5.18
1962	1,642	952	126	68	5.67	3.93	1984	1,297	566	109	147	7.96	4.94
1963	1,751	1,011	134	77	5.74	3.92	1985	1,266	574	108	143	7.61	4.62
1964	1,854	1,064	142	87	5.82	3.95	1986	1,260	594	110	134	7.22	4.30
1965	1,959	1,122	150	95	5.87	3.96	1987	1,274	625	114	130	6.78	4.02
1966	2,046	1,162	157	103	5.96	4.03	1988	1,242	599	117	122	6.69	4.13
1967	2,104	1,178	162	111	6.10	4.16	1989	1,244	605	118	120	6.46	4.04
1968	2,157	1,190	165	116	6.24	4.28							
Educational services—structures													
1947	540	238	15	20	21.87	14.71	1969	753	455	21	14	14.81	9.60
1948	537	240	15	19	21.69	14.34	1970	768	462	22	14	14.85	9.78
1949	534	242	15	20	21.45	13.98	1971	781	467	22	14	14.95	10.02
1950	532	244	15	20	21.17	13.65	1972	794	472	22	14	15.06	10.24
1951	528	245	14	19	20.99	13.45	1973	800	469	23	14	15.31	10.60
1952	528	250	14	19	20.61	13.05	1974	801	462	23	14	15.65	11.05
1953	529	255	14	18	20.26	12.70	1975	799	451	23	14	16.05	11.55
1954	536	265	15	18	19.71	12.16	1976	799	443	23	14	16.43	12.00
1955	542	275	15	18	19.22	11.74	1977	797	433	23	15	16.82	12.45
1956	552	286	15	18	18.66	11.30	1978	1,059	683	26	14	13.06	8.17
1957	556	293	15	17	18.34	11.14	1979	1,317	922	34	15	11.01	6.50
1958	567	304	16	17	17.89	10.84	1980	1,549	1,130	41	16	9.94	5.86
1959	573	311	16	16	17.63	10.75	1981	1,772	1,321	47	16	9.32	5.61
1960	585	322	16	16	17.26	10.55	1982	1,956	1,468	52	16	9.12	5.68
1961	596	332	17	15	16.94	10.40	1983	2,137	1,609	57	17	9.04	5.82
1962	613	347	17	15	16.55	10.19	1984	2,315	1,742	62	17	9.06	6.03
1963	628	360	17	15	16.23	10.05	1985	2,490	1,868	67	18	9.15	6.27
1964	644	373	18	15	15.98	9.98	1986	2,683	2,007	72	19	9.22	6.47
1965	658	384	18	15	15.79	9.96	1987	2,908	2,174	78	19	9.25	6.62
1966	680	401	19	14	15.49	9.82	1988	3,191	2,392	85	20	9.18	6.65
1967	705	421	20	14	15.18	9.67	1989	3,458	2,588	92	21	9.24	6.78
1968	733	442	20	14	14.89	9.54							

Table A1.—Fixed Nonresidential Private Capital, by Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other "other" services—equipment and structures [1]													
1947	3,446	1,757	146	86	14.18	10.09	1969	22,935	16,256	948	386	8.12	6.39
1948	3,677	1,955	160	91	13.65	9.16	1970	24,556	17,337	1,007	396	8.26	6.53
1949	3,927	2,174	176	105	13.10	8.39	1971	26,185	18,383	1,063	399	8.44	6.70
1950	4,277	2,479	198	120	12.35	7.57	1972	28,494	20,050	1,139	425	8.45	6.67
1951	4,571	2,708	220	125	11.90	7.20	1973	31,624	22,459	1,240	436	8.32	6.49
1952	4,843	2,890	241	120	11.60	7.03	1974	34,744	24,740	1,360	442	8.31	6.43
1953	5,232	3,187	264	124	11.08	6.66	1975	36,982	26,071	1,470	467	8.55	6.66
1954	5,769	3,597	299	139	10.45	6.20	1976	39,393	27,510	1,570	495	8.78	6.85
1955	6,504	4,192	334	150	9.68	5.66	1977	42,309	29,366	1,696	538	8.92	6.94
1956	7,421	4,938	376	170	8.95	5.19	1978	44,313	30,203	1,836	573	9.27	7.27
1957	8,420	5,743	413	180	8.38	4.90	1979	46,751	31,371	1,992	609	9.53	7.48
1958	9,461	6,569	452	192	7.98	4.76	1980	48,945	32,180	2,159	653	9.85	7.76
1959	10,300	7,181	489	215	7.87	4.85	1981	50,834	32,577	2,307	676	10.22	8.10
1960	11,532	8,172	528	240	7.56	4.78	1982	52,646	32,804	2,447	723	10.60	8.44
1961	12,802	9,182	575	266	7.35	4.79	1983	54,410	32,915	2,587	794	10.97	8.76
1962	14,090	10,181	620	276	7.25	4.88	1984	56,605	33,467	2,747	897	11.23	8.91
1963	15,419	11,208	669	309	7.20	5.00	1985	59,025	34,194	2,958	1,070	11.43	8.98
1964	16,664	12,104	715	319	7.28	5.21	1986	61,696	35,096	3,187	1,241	11.58	8.97
1965	17,907	12,979	763	339	7.39	5.43	1987	64,265	35,954	3,418	1,515	11.70	8.96
1966	18,985	13,668	806	354	7.60	5.74	1988	67,225	37,188	3,674	1,740	11.75	8.83
1967	20,113	14,378	849	363	7.82	6.02	1989	70,137	38,431	3,949	2,078	11.77	8.69
1968	21,335	15,148	892	371	8.02	6.27							
Other "other" services—equipment [1]													
1947	1,051	538	79	45	5.74	2.97	1969	5,067	2,962	443	306	5.16	3.36
1948	1,187	668	91	49	5.18	2.56	1970	5,187	3,005	459	312	5.23	3.44
1949	1,341	818	105	60	4.65	2.36	1971	5,375	3,120	471	317	5.21	3.42
1950	1,570	1,028	123	73	4.12	2.25	1972	5,625	3,279	496	333	5.17	3.39
1951	1,768	1,185	143	71	3.92	2.37	1973	5,948	3,503	525	342	5.09	3.31
1952	1,953	1,301	161	61	3.94	2.58	1974	6,704	4,115	569	346	4.76	3.00
1953	2,173	1,454	181	65	3.87	2.69	1975	7,263	4,512	620	361	4.67	2.97
1954	2,372	1,553	207	74	4.02	2.88	1976	8,032	5,090	671	378	4.52	2.90
1955	2,624	1,703	231	86	4.08	2.93	1977	9,173	5,982	747	399	4.32	2.78
1956	2,825	1,786	255	102	4.28	3.07	1978	10,738	7,200	856	415	4.10	2.67
1957	3,038	1,879	271	112	4.47	3.17	1979	12,513	8,526	997	435	3.98	2.66
1958	3,198	1,921	285	121	4.71	3.32	1980	14,172	9,613	1,150	455	4.01	2.78
1959	3,392	2,006	298	143	4.86	3.36	1981	15,585	10,339	1,285	460	4.18	3.00
1960	3,561	2,073	313	164	5.01	3.42	1982	16,842	10,808	1,412	486	4.43	3.26
1961	3,712	2,133	327	186	5.13	3.48	1983	18,103	11,192	1,539	521	4.69	3.49
1962	3,878	2,217	339	201	5.20	3.47	1984	19,754	11,965	1,687	602	4.82	3.53
1963	4,008	2,279	353	227	5.27	3.50	1985	21,621	12,865	1,885	724	4.92	3.53
1964	4,153	2,348	365	243	5.32	3.51	1986	23,719	13,902	2,101	862	5.00	3.49
1965	4,358	2,491	381	263	5.27	3.43	1987	25,683	14,817	2,318	1,076	5.08	3.48
1966	4,516	2,595	395	278	5.25	3.41	1988	28,034	16,082	2,560	1,267	5.09	3.38
1967	4,681	2,707	410	289	5.23	3.39	1989	30,403	17,368	2,822	1,538	5.07	3.31
1968	4,861	2,823	423	291	5.21	3.38							
Other "other" services—structures [1]													
1947	2,395	1,219	67	41	17.89	13.23	1969	17,868	13,294	505	80	8.96	7.06
1948	2,490	1,287	69	42	17.68	12.58	1970	19,369	14,332	548	84	9.07	7.18
1949	2,585	1,356	72	46	17.48	12.02	1971	20,810	15,263	591	82	9.27	7.36
1950	2,708	1,451	75	48	17.13	11.34	1972	22,869	16,771	643	92	9.26	7.31
1951	2,803	1,523	78	54	16.93	10.95	1973	25,675	18,956	715	94	9.07	7.07
1952	2,890	1,589	80	59	16.77	10.66	1974	28,040	20,625	791	95	9.16	7.12
1953	3,059	1,733	84	59	16.20	9.98	1975	29,719	21,559	850	106	9.50	7.43
1954	3,397	2,044	91	65	14.94	8.73	1976	31,362	22,420	899	117	9.87	7.74
1955	3,880	2,489	103	64	13.48	7.53	1977	33,135	23,384	948	139	10.19	8.00
1956	4,595	3,151	121	68	11.82	6.40	1978	33,575	23,003	980	158	10.92	8.70
1957	5,382	3,863	143	68	10.59	5.74	1979	34,238	22,846	994	174	11.56	9.29
1958	6,263	4,647	168	71	9.65	5.35	1980	34,772	22,568	1,010	198	12.22	9.88
1959	6,909	5,176	190	73	9.34	5.43	1981	35,248	22,238	1,022	216	12.89	10.47
1960	7,971	6,099	216	76	8.70	5.24	1982	35,803	21,996	1,035	238	13.50	10.98
1961	9,089	7,048	248	79	8.26	5.19	1983	36,306	21,724	1,048	272	14.11	11.47
1962	10,212	7,964	281	75	8.03	5.27	1984	36,851	21,503	1,060	294	14.67	11.90
1963	11,411	8,930	316	82	7.88	5.38	1985	37,404	21,329	1,073	346	15.20	12.27
1964	12,511	9,756	350	76	7.92	5.62	1986	37,977	21,194	1,086	378	15.69	12.57
1965	13,549	10,488	382	76	8.07	5.91	1987	38,582	21,137	1,100	439	16.11	12.80
1966	14,469	11,073	411	76	8.34	6.28	1988	39,191	21,107	1,114	473	16.51	12.97
1967	15,432	11,671	439	75	8.60	6.63	1989	39,734	21,063	1,126	540	16.90	13.13
1968	16,474	12,326	469	80	8.85	6.93							

1. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries—equipment and structures													
1947	24,521	12,507	1,190	1,079	14.91	8.33	1969	89,241	52,306	5,089	3,753	9.72	6.89
1948	28,181	15,221	1,479	1,206	13.58	7.30	1970	96,734	56,731	5,507	3,895	9.79	6.98
1949	30,640	17,202	1,726	1,266	12.41	6.61	1971	105,473	61,792	5,838	4,115	9.95	7.15
1950	34,583	19,828	1,950	1,351	11.74	6.31	1972	117,372	68,401	6,564	4,581	10.08	7.29
1951	38,871	22,371	2,293	1,483	11.32	6.23	1973	131,526	77,067	7,195	5,167	10.12	7.29
1952	41,520	23,767	2,540	1,579	10.96	6.22	1974	159,485	93,288	8,315	5,739	9.89	7.11
1953	43,037	24,401	2,698	1,711	10.68	6.26	1975	177,636	103,414	9,915	6,876	9.90	7.14
1954	44,306	24,742	2,809	1,866	10.55	6.38	1976	197,555	114,737	10,993	7,650	9.84	7.09
1955	47,103	26,054	2,914	2,075	10.54	6.51	1977	222,360	128,996	12,396	8,406	9.85	7.08
1956	49,993	27,272	3,107	2,410	10.62	6.71	1978	253,382	146,670	14,026	9,439	9.91	7.11
1957	51,584	27,841	3,235	2,749	10.57	6.82	1979	293,569	169,191	16,084	10,704	9.94	7.12
1958	53,018	28,595	3,314	2,953	10.41	6.78	1980	333,190	189,083	18,683	12,886	10.08	7.27
1959	54,132	29,364	3,404	3,123	10.28	6.74	1981	366,608	203,439	20,843	14,668	10.31	7.52
1960	54,940	29,852	3,424	3,200	10.22	6.77	1982	382,662	205,688	22,266	17,007	10.73	7.97
1961	55,926	30,525	3,432	3,242	10.22	6.83	1983	393,431	205,274	22,751	18,621	11.15	8.39
1962	57,588	31,722	3,480	3,289	10.18	6.83	1984	397,756	202,660	22,823	20,087	11.63	8.82
1963	59,583	33,229	3,551	3,315	10.09	6.81	1985	398,203	198,220	22,513	21,382	12.14	9.26
1964	62,002	34,977	3,658	3,340	9.99	6.78	1986	401,097	194,812	22,216	23,234	12.65	9.72
1965	65,839	37,688	3,840	3,410	9.86	6.72	1987	401,717	192,268	21,708	24,099	13.14	10.07
1966	70,713	40,995	4,100	3,450	9.75	6.68	1988	401,488	190,964	21,319	24,982	13.62	10.39
1967	75,150	43,973	4,384	3,524	9.60	6.63	1989	410,281	193,861	21,645	25,865	13.93	10.51
1968	81,660	47,902	4,696	3,582	9.65	6.75							
Agriculture, forestry, and fisheries—equipment													
1947	10,933	6,352	865	596	5.10	3.26	1969	48,167	26,390	4,022	3,217	5.90	3.90
1948	13,720	8,367	1,109	683	4.75	3.00	1970	51,288	28,178	4,331	3,375	5.83	3.88
1949	16,203	10,092	1,356	765	4.58	2.95	1971	54,385	29 884	4,520	3,493	5.81	3.88
1950	18,930	11,843	1,576	856	4.52	3.02	1972	60,350	33,188	5,074	3,946	5.83	3.91
1951	21,761	13,395	1,860	936	4.60	3.19	1973	67,014	37,409	5,489	4,308	5.73	3.81
1952	23,793	14,206	2,086	1,025	4.79	3.42	1974	85,530	47,898	6,424	4,879	5.72	3.82
1953	25,282	14,633	2,233	1,168	5.01	3.63	1975	95,943	53,370	7,763	5,936	5.77	3.91
1954	26,406	14,727	2,348	1,343	5.28	3.86	1976	108,496	60,250	8,679	6,604	5.78	3.94
1955	28,033	15,238	2,439	1,554	5.49	3.98	1977	122,331	67,918	9,841	7,313	5.78	3.95
1956	29,534	15,525	2,582	1,857	5.76	4.16	1978	138,798	76,796	11,121	8,138	5.81	3.98
1957	30,812	15,814	2,683	2,191	5.99	4.29	1979	161,610	88,914	12,727	9,248	5.85	4.00
1958	32,173	16,402	2,768	2,433	6.12	4.29	1980	184,462	99,292	14,798	11,023	5.99	4.16
1959	32,826	16,689	2,849	2,620	6.22	4.29	1981	204,033	106,523	16,588	12,772	6.21	4.36
1960	33,127	16,668	2,848	2,718	6.38	4.37	1982	212,051	105,958	17,678	14,666	6.53	4.69
1961	33,144	16,599	2,836	2,772	6.48	4.40	1983	215,859	103,572	18,044	16,327	6.82	4.94
1962	33,582	16,885	2,854	2,837	6.52	4.37	1984	212,641	98,428	17,916	17,399	7.11	5.15
1963	34,240	17,418	2,887	2,842	6.49	4.28	1985	205,215	91,287	17,390	18,654	7.39	5.37
1964	35,272	18,196	2,956	2,883	6.42	4.18	1986	201,373	86,327	16,931	20,080	7.69	5.58
1965	37,177	19,616	3,089	2,941	6.28	4.04	1987	195,702	82,846	16,250	20,872	7.86	5.58
1966	39,597	21,325	3,288	2,980	6.12	3.92	1988	187,677	79,809	15,679	21,263	7.91	5.46
1967	42,089	22,995	3,516	3,053	6.00	3.86	1989	190,374	82,104	15,593	21,681	7.91	5.28
1968	44,808	24,571	3,752	3,128	5.93	3.87							
Agriculture, forestry, and fisheries—structures													
1947	13,588	6,155	325	483	22.79	13.55	1969	41,074	25,916	1,067	535	14.20	9.93
1948	14,461	6,854	370	524	21.95	12.55	1970	45,446	28,553	1,176	520	14.25	10.04
1949	14,437	7,110	370	501	21.19	11.80	1971	51,088	31,909	1,317	622	14.36	10.22
1950	15,653	7,986	374	494	20.46	11.18	1972	57,022	35,213	1,490	635	14.59	10.48
1951	17,110	8,976	434	546	19.86	10.77	1973	64,512	39,658	1,706	859	14.68	10.57
1952	17,727	9,560	454	555	19.23	10.39	1974	73,955	45,389	1,891	860	14.71	10.58
1953	17,756	9,768	465	543	18.75	10.21	1975	81,692	50,044	2,152	940	14.75	10.58
1954	17,899	10,015	461	523	18.33	10.10	1976	89,059	54,488	2,313	1,047	14.78	10.57
1955	19,069	10,817	476	520	17.96	10.07	1977	100,028	61,079	2,555	1,093	14.84	10.57
1956	20,460	11,747	524	553	17.62	10.06	1978	114,584	69,874	2,905	1,301	14.88	10.56
1957	20,772	12,027	553	559	17.36	10.14	1979	131,959	80,276	3,357	1,456	14.96	10.56
1958	20,844	12,193	546	521	17.03	10.14	1980	148,729	89,791	3,885	1,863	15.16	10.72
1959	21,306	12,675	556	502	16.53	9.97	1981	162,575	96,916	4,255	1,895	15.47	10.98
1960	21,813	13,183	576	481	16.05	9.80	1982	170,611	99,730	4,589	2,341	15.94	11.45
1961	22,782	13,926	596	469	15.67	9.73	1983	177,572	101,702	4,707	2,293	16.42	11.90
1962	24,006	14,837	626	452	15.29	9.64	1984	185,115	104,232	4,907	2,688	16.82	12.28
1963	25,343	15,811	664	473	14.96	9.60	1985	192,988	106,933	5,123	2,728	17.20	12.58
1964	26,731	16,781	703	457	14.71	9.60	1986	199,724	108,485	5,286	3,155	17.65	13.01
1965	28,661	18,072	751	469	14.51	9.63	1987	206,015	109,422	5,458	3,227	18.16	13.47
1966	31,116	19,669	812	471	14.36	9.68	1988	213,811	111,155	5,640	3,719	18.64	13.93
1967	33,061	20,978	868	471	14.19	9.67	1989	219,908	111,757	6,052	4,184	19.14	14.36
1968	36,852	23,332	944	453	14.17	9.78							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agricultural services, forestry, and fisheries—equipment and structures													
1947	1,099	589	43	34	15.90	10.00	1969	5,267	2,915	293	214	10.45	6.89
1948	1,238	685	53	39	15.07	9.23	1970	6,047	3,455	333	229	9.97	6.40
1949	1,304	740	60	40	14.12	8.54	1971	6,660	3,828	380	259	9.83	6.34
1950	1,432	821	65	42	13.55	8.26	1972	7,227	4,160	420	289	9.79	6.37
1951	1,619	931	77	47	13.28	8.13	1973	8,163	4,718	464	321	9.76	6.39
1952	1,754	1,016	85	49	12.78	7.86	1974	9,954	5,690	552	374	9.72	6.46
1953	1,810	1,036	90	53	12.61	7.95	1975	11,079	6,292	659	467	9.65	6.49
1954	1,883	1,072	93	55	12.30	7.90	1976	12,683	7,311	765	530	9.22	6.17
1955	2,138	1,244	101	59	11.67	7.38	1977	14,521	8,439	906	595	8.97	6.00
1956	2,380	1,370	117	70	11.65	7.48	1978	17,125	10,058	1,082	667	8.74	5.83
1957	2,564	1,470	130	80	11.49	7.44	1979	20,739	12,273	1,312	802	8.48	5.68
1958	2,788	1,622	141	84	11.02	7.05	1980	24,614	14,600	1,594	952	8.19	5.52
1959	2,846	1,616	152	89	11.07	7.30	1981	28,276	16,563	1,910	1,159	8.06	5.52
1960	2,972	1,667	157	96	11.05	7.38	1982	30,235	17,289	2,115	1,345	8.15	5.70
1961	3,075	1,698	163	101	11.14	7.49	1983	32,055	18,019	2,242	1,564	8.21	5.82
1962	3,260	1,795	171	110	11.08	7.42	1984	33,328	18,680	2,309	1,767	8.35	5.94
1963	3,370	1,821	179	119	11.24	7.80	1985	35,059	19,692	2,395	1,956	8.39	5.96
1964	3,620	1,995	191	134	10.89	7.19	1986	36,874	20,660	2,501	2,196	8.47	6.03
1965	3,862	2,143	208	149	10.74	7.04	1987	38,321	21,601	2,567	2,344	8.53	6.09
1966	4,118	2,262	225	158	10.77	7.12	1988	40,645	23,096	2,662	2,379	8.59	6.14
1967	4,393	2,408	243	178	10.72	7.10	1989	43,302	24,725	2,819	2,452	8.60	6.15
1968	4,813	2,658	267	193	10.52	6.93							
Agricultural services, forestry, and fisheries—equipment													
1947	452	291	28	18	5.89	4.10	1969	3,899	2,112	260	188	8.09	5.48
1948	557	371	36	20	5.52	3.85	1970	4,484	2,514	295	200	7.69	5.01
1949	651	438	43	22	5.38	3.84	1971	4,920	2,770	337	229	7.59	4.93
1950	759	507	49	24	5.44	4.01	1972	5,283	2,966	372	256	7.54	4.94
1951	886	588	59	27	5.50	4.13	1973	5,904	3,324	411	286	7.47	4.90
1952	1,008	663	66	27	5.59	4.23	1974	7,297	4,050	487	334	7.54	5.00
1953	1,083	692	71	32	5.96	4.62	1975	8,167	4,498	586	421	7.49	4.99
1954	1,176	735	75	34	6.26	4.87	1976	9,530	5,351	687	483	7.17	4.72
1955	1,389	877	84	39	6.21	4.69	1977	11,040	6,279	821	545	6.93	4.53
1956	1,573	973	98	47	6.52	4.94	1978	13,008	7,473	984	614	6.72	4.36
1957	1,740	1,060	109	57	6.76	5.10	1979	15,737	9,076	1,194	737	6.52	4.26
1958	1,943	1,191	121	60	6.73	4.94	1980	18,822	10,852	1,451	883	6.33	4.17
1959	2,028	1,198	131	66	7.16	5.34	1981	22,003	12,478	1,752	1,081	6.35	4.26
1960	2,153	1,244	137	74	7.45	5.55	1982	23,635	12,994	1,947	1,269	6.51	4.46
1961	2,238	1,263	142	79	7.71	5.72	1983	25,052	13,457	2,065	1,482	6.59	4.58
1962	2,391	1,336	149	87	7.86	5.72	1984	25,693	13,696	2,120	1,684	6.70	4.65
1963	2,470	1,341	157	97	6.19	5.97	1985	26,779	14,276	2,185	1,866	6.71	4.62
1964	2,682	1,482	168	111	8.06	5.64	1986	28,161	14,973	2,278	2,103	6.79	4.68
1965	2,868	1,590	184	127	8.03	5.53	1987	29,075	15,573	2,333	2,250	6.83	4.71
1966	3,062	1,669	199	134	8.17	5.64	1988	30,592	16,549	2,408	2,276	6.84	4.73
1967	3,257	1,758	215	155	8.24	5.69	1989	32,492	17,686	2,546	2,347	6.84	4.72
1968	3,576	1,939	236	168	8.13	5.53							
Agricultural services, forestry, and fisheries—structures													
1947	647	298	15	16	22.89	15.77	1969	1,368	803	33	26	17.16	10.61
1948	681	314	17	19	22.88	15.57	1970	1,563	941	38	29	16.50	10.13
1949	653	303	17	18	22.83	15.35	1971	1,740	1,058	42	30	16.18	10.00
1950	673	314	16	18	22.72	15.12	1972	1,944	1,194	48	33	15.90	9.92
1951	733	343	18	20	22.69	14.97	1973	2,259	1,394	53	35	15.74	9.95
1952	746	354	19	22	22.49	14.66	1974	2,657	1,640	64	41	15.69	10.09
1953	727	344	19	21	22.52	14.68	1975	2,913	1,794	74	46	15.71	10.27
1954	707	337	18	21	22.35	14.51	1976	3,153	1,960	78	47	15.44	10.13
1955	749	367	18	20	21.79	13.82	1977	3,481	2,160	85	50	15.45	10.28
1956	806	397	20	23	21.66	13.71	1978	4,118	2,585	97	53	15.11	10.06
1957	825	410	21	23	21.47	13.51	1979	5,002	3,197	118	65	14.62	9.70
1958	845	431	21	23	20.88	12.87	1980	5,792	3,748	143	70	14.26	9.45
1959	818	418	21	22	20.77	12.92	1981	6,273	4,085	159	78	14.07	9.36
1960	819	423	21	22	20.51	12.75	1982	6,600	4,295	168	76	14.05	9.43
1961	837	435	21	21	20.31	12.64	1983	7,003	4,563	177	82	13.99	9.47
1962	869	459	22	23	19.94	12.36	1984	7,635	4,984	190	83	13.91	9.49
1963	899	480	22	22	19.64	12.18	1985	8,280	5,416	210	91	13.83	9.50
1964	938	514	23	23	19.00	11.64	1986	8,713	5,687	223	93	13.87	9.59
1965	994	554	25	22	18.57	11.36	1987	9,246	6,028	233	95	13.88	9.65
1966	1,056	593	26	24	18.33	11.30	1988	10,053	6,548	254	104	13.89	9.72
1967	1,135	650	28	23	17.82	10.91	1989	10,811	7,039	273	105	13.88	9.73
1968	1,237	719	30	26	17.43	10.71							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Mining—equipment and structures													
1947	19,497	9,929	1,057	929	10.82	6.81	1969	79,202	42,955	4,759	3,885	8.45	5.84
1948	21,183	10,974	1,217	1,036	10.49	6.50	1970	83,499	44,929	5,084	4,208	8.58	5.99
1949	21,723	11,383	1,268	1,058	10.17	6.28	1971	89,555	47,734	5,328	4,482	8.74	6.15
1950	24,038	12,819	1,336	1,103	9.84	6.03	1972	104,233	54,559	6,244	5,484	8.90	6.29
1951	26,902	14,565	1,577	1,272	9.58	5.84	1973	118,198	61,429	6,673	5,952	9.00	6.36
1952	28,953	15,991	1,703	1,308	9.23	5.58	1974	144,968	75,037	8,208	7,378	8.94	6.27
1953	30,550	17,201	1,842	1,376	8.86	5.35	1975	168,458	87,424	10,340	9,239	8.82	6.13
1954	32,343	18,492	1,947	1,430	8.54	5.19	1976	189,333	98,504	11,678	10,178	8.72	6.01
1955	36,104	20,968	2,111	1,515	8.25	5.06	1977	223,925	117,385	13,783	11,636	8.54	5.80
1956	40,776	23,849	2,436	1,618	8.06	5.00	1978	271,478	145,016	17,119	13,861	8.24	5.48
1957	43,522	25,454	2,706	1,770	7.93	5.01	1979	317,662	172,697	20,986	16,116	7.97	5.23
1958	45,013	26,096	2,802	1,825	7.91	5.12	1980	403,258	223,938	24,662	17,712	7.58	4.88
1959	48,612	27,945	2,997	1,938	7.85	5.21	1981	521,785	296,543	34,776	23,737	7.14	4.51
1960	48,736	27,671	3,092	2,005	7.92	5.33	1982	550,932	315,174	42,680	27,716	6.97	4.46
1961	50,874	28,606	3,144	2,054	7.98	5.41	1983	517,320	292,163	39,064	25,224	7.09	4.68
1962	52,649	29,362	3,294	2,239	8.04	5.48	1984	528,824	295,509	38,333	25,595	7.16	4.81
1963	53,094	29,341	3,318	2,323	8.15	5.58	1985	541,355	296,777	40,729	28,010	7.31	5.00
1964	56,076	30,945	3,443	2,479	8.16	5.57	1986	509,210	268,282	39,387	29,289	7.72	5.49
1965	60,064	33,162	3,630	2,693	8.16	5.55	1987	493,771	249,763	35,562	28,759	8.13	5.93
1966	65,345	36,045	3,932	2,983	8.18	5.57	1988	524,966	256,814	37,553	33,371	8.38	6.17
1967	68,895	37,725	4,180	3,236	8.26	5.66	1989	530,405	250,616	38,212	37,347	8.71	6.48
1968	73,855	40,177	4,459	3,549	8.37	5.76							
Mining—equipment													
1947	3,273	1,763	261	181	6.42	4.32	1969	17,354	10,092	1,458	1,046	5.53	3.93
1948	3,690	1,981	297	209	6.36	4.26	1970	18,753	10,738	1,573	1,096	5.65	4.08
1949	4,055	2,181	333	250	6.30	4.22	1971	20,216	11,478	1,702	1,177	5.72	4.14
1950	4,542	2,444	367	287	6.29	4.22	1972	21,896	12,332	1,853	1,314	5.78	4.18
1951	4,912	2,616	418	320	6.34	4.29	1973	24,312	13,829	2,026	1,444	5.73	4.07
1952	5,278	2,836	437	322	6.25	4.14	1974	31,194	17,770	2,391	1,702	5.70	4.01
1953	5,767	3,144	481	371	6.13	4.00	1975	38,554	21,995	3,125	2,267	5.71	4.00
1954	6,205	3,409	529	418	6.05	3.93	1976	43,793	25,040	3,633	2,633	5.68	3.98
1955	6,757	3,732	564	444	6.02	3.90	1977	50,967	29,442	4,208	2,992	5.58	3.89
1956	7,582	4,187	631	478	6.02	3.90	1978	61,658	36,512	5,031	3,433	5.34	3.67
1957	8,300	4,620	708	553	5.94	3.85	1979	74,306	44,537	6,089	3,913	5.20	3.58
1958	8,777	4,869	754	581	5.94	3.89	1980	92,984	56,016	7,464	4,588	5.12	3.54
1959	9,275	5,121	790	603	5.94	3.94	1981	119,802	73,481	9,519	5,477	4.95	3.39
1960	9,484	5,162	820	646	6.02	4.06	1982	136,667	82,690	11,483	6,454	5.05	3.53
1961	9,793	5,318	839	666	6.02	4.06	1983	140,429	81,925	12,137	7,145	5.35	3.87
1962	10,170	5,525	867	708	6.02	4.06	1984	143,779	81,177	12,381	7,731	5.65	4.16
1963	10,620	5,824	898	729	5.96	3.99	1985	149,823	82,191	12,777	8,665	5.91	4.37
1964	11,359	6,362	954	792	5.82	3.86	1986	149,895	78,194	12,837	9,547	6.35	4.81
1965	12,227	6,997	1,023	836	5.67	3.75	1987	149,323	73,806	12,586	10,651	6.82	5.26
1966	13,441	7,828	1,110	864	5.55	3.70	1988	150,608	72,069	12,444	11,822	7.17	5.51
1967	14,684	8,633	1,223	925	5.48	3.72	1989	149,515	69,111	12,246	12,943	7.58	5.80
1968	16,136	9,447	1,344	982	5.50	3.82							
Mining—structures													
1947	16,224	8,166	796	749	11.71	7.35	1969	61,848	32,863	3,301	2,838	9.27	6.43
1948	17,493	8,993	919	828	11.36	7.00	1970	64,746	34,191	3,511	3,112	9.43	6.59
1949	17,668	9,202	935	808	11.06	6.77	1971	69,339	36,256	3,625	3,305	9.62	6.78
1950	19,496	10,374	969	816	10.67	6.46	1972	82,337	42,227	4,390	4,170	9.74	6.91
1951	21,990	11,950	1,159	952	10.30	6.18	1973	93,886	47,600	4,647	4,508	9.85	7.02
1952	23,675	13,155	1,265	986	9.89	5.90	1974	113,774	57,267	5,817	5,677	9.83	6.97
1953	24,783	14,057	1,360	1,004	9.49	5.65	1975	129,904	65,429	7,215	6,971	9.74	6.85
1954	26,138	15,083	1,418	1,013	9.13	5.48	1976	145,540	73,464	8,046	7,545	9.63	6.70
1955	29,347	17,236	1,547	1,071	8.77	5.31	1977	172,958	87,943	9,575	8,644	9.41	6.44
1956	33,194	19,662	1,805	1,140	8.52	5.23	1978	209,820	108,504	12,087	10,427	9.09	6.09
1957	35,221	20,834	1,998	1,218	8.40	5.27	1979	243,355	128,161	14,898	12,203	8.81	5.81
1958	36,236	21,227	2,048	1,244	8.39	5.41	1980	310,273	167,922	17,198	13,124	8.31	5.33
1959	39,337	22,824	2,207	1,335	8.30	5.49	1981	401,984	223,062	25,258	18,260	7.79	4.88
1960	39,252	22,509	2,272	1,359	8.38	5.62	1982	414,265	232,484	31,197	21,262	7.61	4.79
1961	41,081	23,288	2,305	1,388	8.44	5.72	1983	376,892	210,238	26,927	18,079	7.74	5.00
1962	42,479	23,838	2,428	1,531	8.53	5.81	1984	385,045	214,332	25,952	17,864	7.73	5.06
1963	42,474	23,517	2,420	1,594	8.69	5.97	1985	391,532	214,587	27,952	19,345	7.84	5.24
1964	44,717	24,583	2,489	1,688	8.75	6.01	1986	359,315	190,087	26,550	19,742	8.30	5.77
1965	47,837	26,165	2,607	1,857	8.80	6.04	1987	344,448	175,957	22,976	18,108	8.70	6.21
1966	51,903	28,217	2,823	2,119	8.86	6.08	1988	374,358	184,745	25,110	21,549	8.87	6.42
1967	54,212	29,093	2,957	2,311	9.02	6.23	1989	380,889	181,504	25,966	24,405	9.16	6.74
1968	57,719	30,729	3,115	2,566	9.17	6.36							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Metal mining—equipment and structures													
1947	1,964	865	84	107	16.58	9.56	1969	6,249	3,879	287	189	9.26	6.72
1948	2,050	922	94	117	16.04	9.13	1970	6,882	4,242	313	190	9.42	6.91
1949	2,004	905	95	120	15.65	9.00	1971	7,722	4,728	349	201	9.59	7.08
1950	2,123	972	97	120	15.22	8.76	1972	8,614	5,213	393	223	9.80	7.29
1951	2,297	1,083	111	128	14.64	8.27	1973	9,782	5,876	441	231	9.94	7.37
1952	2,393	1,174	116	131	13.87	7.68	1974	11,684	7,015	527	276	9.82	7.22
1953	2,476	1,268	123	135	13.00	7.10	1975	13,533	8,111	658	340	9.69	7.08
1954	2,545	1,338	127	134	12.40	6.81	1976	15,220	9,077	761	365	9.64	6.99
1955	2,749	1,481	133	135	11.89	6.59	1977	17,383	10,253	887	429	9.67	7.00
1956	3,016	1,662	148	143	11.38	6.40	1978	21,478	13,015	1,080	493	9.16	6.37
1957	3,119	1,737	160	154	11.04	6.40	1979	26,270	16,151	1,343	611	8.82	6.02
1958	3,140	1,752	161	151	10.84	6.49	1980	30,644	18,441	1,607	749	8.94	6.19
1959	3,203	1,800	163	151	10.61	6.52	1981	34,243	19,820	1,851	917	9.27	6.59
1960	3,281	1,875	167	157	10.28	6.43	1982	36,454	20,387	2,015	1,120	9.64	6.96
1961	3,420	1,989	171	156	10.02	6.37	1983	37,641	20,493	2,058	1,290	10.05	7.30
1962	3,597	2,126	177	157	9.77	6.32	1984	39,018	20,861	2,090	1,451	10.39	7.53
1963	3,743	2,227	184	160	9.68	6.43	1985	40,016	20,819	2,134	1,647	10.82	7.89
1964	3,951	2,376	192	161	9.54	6.45	1986	40,318	20,325	2,119	1,802	11.35	8.36
1965	4,326	2,660	205	166	9.24	6.29	1987	40,537	19,767	2,093	1,973	11.90	8.86
1966	4,728	2,930	223	168	9.15	6.34	1988	41,146	19,624	2,088	2,139	12.35	9.20
1967	5,072	3,152	240	170	9.11	6.41	1989	41,219	19,062	2,066	2,202	12.88	9.67
1968	5,650	3,512	261	179	9.16	6.55							
Metal mining—equipment													
1947	405	218	31	19	7.58	5.45	1969	1,530	927	113	98	6.33	4.47
1948	447	236	34	24	7.64	5.43	1970	1,642	994	120	96	6.40	4.65
1949	482	251	38	29	7.70	5.44	1971	1,804	1,104	131	95	6.33	4.62
1950	539	279	41	33	7.75	5.38	1972	1,968	1,201	146	101	6.33	4.70
1951	595	311	47	37	7.66	5.16	1973	2,230	1,374	163	103	6.22	4.60
1952	639	339	50	39	7.49	4.91	1974	2,985	1,860	203	120	6.01	4.41
1953	692	370	55	45	7.39	4.78	1975	3,881	2,426	283	157	5.89	4.34
1954	732	391	59	49	7.33	4.76	1976	4,667	2,920	353	175	5.75	4.22
1955	790	420	62	51	7.34	4.76	1977	5,509	3,385	429	208	5.77	4.29
1956	876	464	69	55	7.37	4.77	1978	6,992	4,370	537	249	5.46	3.96
1957	929	489	75	65	7.41	4.85	1979	8,510	5,252	676	302	5.43	3.94
1958	949	489	77	67	7.55	5.01	1980	9,951	5,748	807	383	5.86	4.44
1959	970	494	78	71	7.62	5.10	1981	11,420	6,103	938	501	6.39	5.01
1960	971	491	79	77	7.65	5.14	1982	12,111	6,085	1,025	641	6.85	5.41
1961	974	495	78	79	7.63	5.09	1983	11,934	5,719	1,019	771	7.27	5.69
1962	998	515	79	81	7.51	4.95	1984	11,876	5,574	993	871	7.58	5.75
1963	996	513	80	84	7.52	5.01	1985	11,831	5,392	989	998	7.91	5.91
1964	1,023	539	81	89	7.37	4.91	1986	11,373	5,060	942	1,088	8.29	6.11
1965	1,120	629	86	91	6.83	4.41	1987	11,065	4,844	893	1,171	8.63	6.29
1966	1,215	701	93	89	6.64	4.35	1988	10,919	4,890	868	1,238	8.72	6.14
1967	1,338	793	100	94	6.43	4.29	1989	10,436	4,543	830	1,198	9.18	6.58
1968	1,451	868	108	98	6.39	4.39							
Metal mining—structures													
1947	1,559	647	54	88	18.92	10.94	1969	4,719	2,953	174	91	10.21	7.42
1948	1,604	686	59	93	18.38	10.40	1970	5,240	3,248	193	93	10.37	7.60
1949	1,521	654	57	91	18.17	10.37	1971	5,918	3,624	218	106	10.58	7.82
1950	1,584	692	56	87	17.76	10.13	1972	6,646	4,012	248	122	10.82	8.06
1951	1,702	772	63	91	17.08	9.52	1973	7,552	4,502	278	128	11.03	8.22
1952	1,754	835	66	93	16.20	8.80	1974	8,699	5,155	324	156	11.13	8.24
1953	1,784	899	68	90	15.18	8.05	1975	9,652	5,685	374	183	11.23	8.25
1954	1,813	947	68	84	14.44	7.65	1976	10,552	6,157	407	190	11.36	8.30
1955	1,959	1,061	71	84	13.72	7.32	1977	11,875	6,869	457	221	11.47	8.33
1956	2,140	1,198	80	88	13.02	7.03	1978	14,486	8,645	543	243	10.95	7.59
1957	2,190	1,248	85	89	12.58	7.00	1979	17,761	10,899	667	309	10.45	7.01
1958	2,192	1,263	84	83	12.27	7.07	1980	20,694	12,692	801	366	10.42	6.98
1959	2,234	1,306	85	80	11.90	7.06	1981	22,822	13,717	913	416	10.71	7.29
1960	2,310	1,384	89	80	11.39	6.89	1982	24,343	14,302	990	479	11.03	7.62
1961	2,446	1,494	92	77	10.97	6.79	1983	25,706	14,773	1,040	520	11.34	7.92
1962	2,599	1,611	98	76	10.64	6.76	1984	27,141	15,286	1,097	580	11.63	8.18
1963	2,748	1,713	104	76	10.46	6.85	1985	28,185	15,426	1,144	649	12.04	8.58
1964	2,928	1,837	110	73	10.30	6.90	1986	28,945	15,265	1,177	713	12.56	9.11
1965	3,206	2,031	119	75	10.08	6.87	1987	29,472	14,923	1,200	801	13.13	9.69
1966	3,514	2,229	131	79	10.02	6.97	1988	30,227	14,735	1,220	902	13.66	10.22
1967	3,734	2,359	140	77	10.07	7.13	1989	30,784	14,519	1,236	1,004	14.13	10.63
1968	4,199	2,644	153	82	10.11	7.26							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Coal mining—equipment and structures													
1947	2,100	921	114	111	16.56	9.32	1969	4,223	2,407	290	238	7.64	4.71
1948	2,253	996	129	126	15.99	8.85	1970	4,694	2,712	318	251	7.46	4.69
1949	2,239	980	137	138	15.37	8.61	1971	5,356	3,183	357	274	7.12	4.52
1950	2,343	1,012	141	144	14.97	8.50	1972	6,128	3,704	409	290	6.91	4.46
1951	2,456	1,035	157	164	15.06	8.60	1973	7,067	4,324	466	315	6.78	4.48
1952	2,447	1,012	155	167	14.94	8.54	1974	8,979	5,513	566	356	6.55	4.42
1953	2,414	993	157	188	14.55	8.30	1975	11,111	6,885	748	459	6.26	4.29
1954	2,355	960	156	195	14.24	8.13	1976	13,431	8,520	911	521	5.91	4.05
1955	2,384	974	154	202	14.07	7.93	1977	17,035	11,134	1,147	599	5.51	3.76
1956	2,514	1,052	161	212	13.74	7.45	1978	21,314	14,023	1,449	702	5.39	3.75
1957	2,529	1,090	170	236	13.30	7.01	1979	25,976	16,951	1,765	850	5.45	3.90
1958	2,496	1,106	169	232	12.88	6.65	1980	30,974	19,653	2,099	1,049	5.67	4.20
1959	2,458	1,121	168	223	12.24	6.30	1981	36,242	22,357	2,469	1,311	5.88	4.44
1960	2,464	1,175	170	219	11.58	5.86	1982	40,773	24,907	2,800	1,581	6.00	4.53
1961	2,557	1,293	175	208	10.75	5.33	1983	42,723	25,676	2,931	1,820	6.29	4.80
1962	2,647	1,382	183	197	10.17	5.10	1984	44,272	26,156	2,968	2,042	6.65	5.13
1963	2,777	1,496	193	191	9.53	4.88	1985	46,041	26,748	3,025	2,325	7.02	5.46
1964	2,864	1,548	204	188	9.16	4.92	1986	46,876	26,701	3,017	2,523	7.44	5.86
1965	2,969	1,602	211	191	8.92	5.03	1987	47,425	26,342	2,974	2,706	7.93	6.34
1966	3,183	1,733	222	190	8.61	4.98	1988	48,522	26,546	2,952	2,818	8.36	6.73
1967	3,432	1,903	240	202	8.20	4.83	1989	48,905	26,173	2,919	2,955	8.85	7.20
1968	3,812	2,139	264	213	7.90	4.76							
Coal mining—equipment													
1947	857	491	73	41	5.18	3.54	1969	2,323	1,254	211	173	5.40	3.69
1948	999	565	85	50	5.20	3.56	1970	2,538	1,379	228	185	5.36	3.64
1949	1,085	588	96	62	5.45	3.84	1971	2,884	1,632	255	201	5.10	3.36
1950	1,192	620	103	75	5.71	4.10	1972	3,292	1,909	293	215	4.92	3.23
1951	1,253	624	114	87	5.97	4.33	1973	3,767	2,223	334	231	4.78	3.15
1952	1,269	604	113	90	6.25	4.50	1974	5,042	2,980	409	263	4.72	3.16
1953	1,288	591	116	113	6.51	4.66	1975	6,598	3,947	564	351	4.62	3.11
1954	1,283	570	116	127	6.74	4.78	1976	8,153	4,999	702	412	4.42	2.96
1955	1,292	564	114	134	6.91	4.80	1977	10,567	6,701	895	475	4.15	2.76
1956	1,370	611	118	141	6.86	4.50	1978	13,191	8,338	1,138	565	4.14	2.83
1957	1,411	655	125	163	6.68	4.19	1979	15,655	9,589	1,379	689	4.34	3.09
1958	1,391	657	126	163	6.59	4.12	1980	18,466	10,698	1,622	868	4.72	3.50
1959	1,387	665	125	155	6.48	4.06	1981	21,555	11,826	1,897	1,104	5.08	3.84
1960	1,387	690	125	156	6.22	3.90	1982	23,655	12,558	2,127	1,356	5.33	3.98
1961	1,448	764	129	144	5.79	3.57	1983	23,650	12,050	2,171	1,577	5.64	4.20
1962	1,496	804	135	136	5.60	3.55	1984	23,291	11,409	2,128	1,781	5.96	4.42
1963	1,594	884	143	128	5.33	3.40	1985	23,288	11,078	2,108	2,039	6.26	4.57
1964	1,651	907	152	129	5.33	3.55	1986	22,662	10,462	2,034	2,206	6.56	4.77
1965	1,695	911	157	129	5.45	3.76	1987	21,897	9,738	1,936	2,360	6.92	5.06
1966	1,807	965	163	132	5.47	3.80	1988	21,288	9,338	1,855	2,430	7.15	5.17
1967	1,971	1,067	177	141	5.38	3.67	1989	20,492	8,843	1,772	2,517	7.38	5.32
1968	2,171	1,174	196	155	5.37	3.66							
Coal mining—structures													
1947	1,243	430	41	71	24.41	15.93	1969	1,899	1,154	79	65	10.39	5.83
1948	1,254	431	44	76	24.59	15.78	1970	2,156	1,333	90	65	9.93	5.76
1949	1,154	392	41	75	24.70	15.77	1971	2,472	1,551	102	73	9.48	5.74
1950	1,152	392	38	69	24.56	15.46	1972	2,837	1,796	116	75	9.21	5.78
1951	1,202	411	42	76	24.54	15.08	1973	3,300	2,101	132	84	9.05	5.89
1952	1,178	408	42	77	24.29	14.53	1974	3,937	2,534	156	93	8.88	5.90
1953	1,125	401	42	75	23.75	13.67	1975	4,513	2,937	185	108	8.65	5.87
1954	1,072	390	40	68	23.21	13.01	1976	5,278	3,521	210	109	8.22	5.58
1955	1,092	410	40	68	22.54	12.23	1977	6,468	4,434	252	124	7.74	5.28
1956	1,144	441	43	71	21.98	11.52	1978	8,123	5,685	311	137	7.41	5.10
1957	1,118	436	45	74	21.65	11.24	1979	10,320	7,361	387	161	7.12	4.96
1958	1,105	450	44	68	20.79	10.34	1980	12,508	8,955	477	181	7.08	5.04
1959	1,072	456	44	68	19.69	9.58	1981	14,686	10,531	572	207	7.04	5.11
1960	1,077	485	44	63	18.49	8.66	1982	17,119	12,350	673	225	6.93	5.08
1961	1,109	529	46	64	17.22	7.86	1983	19,073	13,626	760	243	7.10	5.33
1962	1,151	577	48	61	16.10	7.26	1984	20,981	14,748	840	261	7.42	5.68
1963	1,182	611	50	63	15.19	7.00	1985	22,752	15,670	917	287	7.80	6.09
1964	1,212	641	52	59	14.39	6.86	1986	24,214	16,239	983	317	8.26	6.56
1965	1,274	691	55	62	13.54	6.69	1987	25,528	16,604	1,037	346	8.79	7.09
1966	1,376	768	59	58	12.73	6.46	1988	27,234	17,208	1,096	388	9.30	7.58
1967	1,461	836	63	61	12.01	6.32	1989	28,413	17,330	1,148	438	9.91	8.16
1968	1,642	965	68	59	11.23	6.11							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Oil and gas extraction—equipment and structures													
1947	14,414	7,616	802	668	9.12	6.19	1969	64,421	33,923	3,924	3,315	8.50	5.86
1948	15,734	8,449	926	744	8.93	5.95	1970	67,209	35,036	4,172	3,614	8.64	6.00
1949	16,267	8,851	960	746	8.75	5.76	1971	71,272	36,631	4,314	3,838	8.84	6.19
1950	18,218	10,115	1,015	779	8.53	5.52	1972	83,708	42,134	5,100	4,777	9.02	6.35
1951	20,657	11,657	1,212	913	8.34	5.36	1973	94,905	47,366	5,388	5,186	9.12	6.41
1952	22,547	12,981	1,329	936	8.07	5.14	1974	116,498	57,882	6,674	6,479	9.08	6.33
1953	24,023	14,080	1,453	966	7.81	4.96	1975	134,656	67,046	8,377	8,087	8.98	6.20
1954	25,749	15,307	1,552	1,006	7.58	4.83	1976	150,476	74,957	9,371	8,889	8.90	6.09
1955	29,177	17,578	1,709	1,073	7.37	4.73	1977	178,001	89,377	11,027	10,152	8.72	5.88
1956	33,274	20,090	2,001	1,150	7.26	4.72	1978	215,351	110,315	13,755	12,142	8.42	5.54
1957	35,794	21,506	2,239	1,245	7.22	4.77	1979	249,821	130,634	16,897	14,049	8.12	5.25
1958	37,296	22,122	2,333	1,306	7.27	4.91	1980	323,194	175,307	19,799	15,193	7.59	4.75
1959	40,862	23,908	2,530	1,426	7.31	5.02	1981	429,940	242,305	29,090	20,640	7.01	4.28
1960	40,954	23,543	2,622	1,486	7.45	5.18	1982	450,901	257,369	36,350	23,987	6.76	4.17
1961	42,830	24,208	2,669	1,551	7.60	5.31	1983	413,990	233,878	32,546	20,981	6.79	4.33
1962	44,225	24,627	2,803	1,748	7.74	5.42	1984	422,408	236,662	31,764	20,861	6.78	4.42
1963	44,273	24,276	2,804	1,837	7.92	5.55	1985	431,389	237,069	34,037	22,679	6.87	4.58
1964	46,787	25,528	2,901	1,995	7.98	5.54	1986	397,769	209,199	32,694	23,525	7.24	5.04
1965	50,028	27,184	3,053	2,203	8.05	5.54	1987	381,340	191,759	28,936	22,527	7.60	5.46
1966	54,317	29,378	3,305	2,493	8.12	5.57	1988	409,360	197,707	30,889	26,782	7.85	5.71
1967	56,953	30,444	3,495	2,733	8.26	5.68	1989	413,117	191,764	31,497	30,514	8.16	6.00
1968	60,513	32,028	3,705	3,024	8.40	5.79							
Oil and gas extraction—equipment													
1947	1,497	744	119	104	6.93	4.55	1969	11,082	6,416	946	666	5.38	3.80
1948	1,632	811	130	113	6.88	4.49	1970	11,983	6,822	1,023	696	5.50	3.94
1949	1,789	929	143	131	6.56	4.16	1971	12,749	7,125	1,098	750	5.64	4.07
1950	2,008	1,082	159	146	6.31	3.97	1972	13,606	7,475	1,176	846	5.77	4.17
1951	2,175	1,184	182	156	6.21	3.97	1973	14,983	8,323	1,265	937	5.72	4.04
1952	2,430	1,385	197	149	5.82	3.63	1974	18,918	10,502	1,469	1,105	5.75	4.01
1953	2,781	1,651	228	155	5.46	3.37	1975	22,870	12,654	1,872	1,469	5.81	4.03
1954	3,136	1,900	267	174	5.23	3.27	1976	25,104	13,794	2,106	1,713	5.88	4.11
1955	3,567	2,183	298	182	5.10	3.25	1977	28,287	15,670	2,345	1,929	5.84	4.06
1956	4,105	2,478	348	198	5.15	3.38	1978	33,831	19,531	2,733	2,184	5.53	3.74
1957	4,635	2,778	401	221	5.13	3.42	1979	41,267	24,755	3,301	2,426	5.23	3.48
1958	5,104	3,028	442	242	5.16	3.47	1980	54,105	33,877	4,173	2,748	4.86	3.20
1959	5,588	3,277	481	267	5.20	3.52	1981	74,645	49,102	5,666	3,160	4.41	2.89
1960	5,871	3,360	513	299	5.35	3.68	1982	88,064	57,548	7,211	3,605	4.44	3.05
1961	6,140	3,446	534	331	5.49	3.78	1983	92,357	58,191	7,838	3,859	4.74	3.44
1962	6,397	3,533	555	381	5.62	3.88	1984	96,500	58,671	8,192	4,060	5.05	3.79
1963	6,704	3,698	574	410	5.66	3.85	1985	102,244	59,941	8,609	4,516	5.35	4.07
1964	7,269	4,100	614	466	5.54	3.68	1986	103,428	56,945	8,784	5,083	5.88	4.62
1965	7,855	4,515	664	509	5.42	3.58	1987	104,005	53,573	8,692	5,870	6.44	5.16
1966	8,631	5,033	721	539	5.34	3.55	1988	105,081	51,225	8,607	6,859	6.95	5.59
1967	9,375	5,499	794	588	5.31	3.59	1989	104,768	48,761	8,453	7,920	7.45	5.96
1968	10,285	6,000	871	628	5.34	3.70							
Oil and gas extraction—structures													
1947	12,917	6,872	684	564	9.37	6.37	1969	53,340	27,507	2,978	2,650	9.14	6.35
1948	14,102	7,637	796	631	9.17	6.11	1970	55,226	28,215	3,150	2,918	9.33	6.50
1949	14,478	7,922	816	615	9.02	5.94	1971	58,523	29,506	3,216	3,088	9.53	6.70
1950	16,209	9,033	855	633	8.80	5.71	1972	70,102	34,659	3,924	3,932	9.65	6.82
1951	18,482	10,473	1,031	757	8.59	5.52	1973	79,922	39,044	4,123	4,249	9.76	6.91
1952	20,118	11,597	1,133	787	8.35	5.32	1974	97,580	47,381	5,205	5,374	9.73	6.85
1953	21,242	12,429	1,226	810	8.12	5.17	1975	111,786	54,392	6,505	6,619	9.63	6.70
1954	22,614	13,407	1,285	833	7.91	5.05	1976	125,372	61,162	7,265	7,176	9.51	6.54
1955	25,610	15,395	1,410	891	7.68	4.94	1977	149,714	73,707	8,682	8,222	9.27	6.27
1956	29,168	17,612	1,653	951	7.56	4.91	1978	181,520	90,784	11,022	9,958	8.96	5.93
1957	31,159	18,728	1,838	1,024	7.53	4.97	1979	208,554	105,879	13,597	11,623	8.69	5.67
1958	32,192	19,094	1,891	1,064	7.61	5.14	1980	269,089	141,430	15,626	12,445	8.14	5.12
1959	35,274	20,632	2,049	1,159	7.65	5.26	1981	355,295	193,203	23,424	17,480	7.56	4.63
1960	35,083	20,183	2,109	1,187	7.81	5.43	1982	362,837	199,821	29,140	20,383	7.32	4.49
1961	36,690	20,762	2,135	1,220	7.95	5.56	1983	321,633	175,687	24,708	17,122	7.38	4.63
1962	37,828	21,095	2,248	1,367	8.10	5.68	1984	325,908	177,991	23,572	16,801	7.30	4.63
1963	37,569	20,578	2,230	1,428	8.32	5.86	1985	329,145	177,128	25,427	18,162	7.34	4.75
1964	39,518	21,428	2,287	1,529	8.43	5.90	1986	294,341	152,254	23,910	18,443	7.71	5.20
1965	42,173	22,670	2,389	1,693	8.54	5.93	1987	277,335	138,186	20,244	16,657	8.03	5.57
1966	45,686	24,345	2,584	1,954	8.65	5.98	1988	304,278	146,482	22,282	19,923	8.16	5.75
1967	47,578	24,946	2,701	2,144	8.84	6.14	1989	308,350	143,003	23,044	22,593	8.40	6.02
1968	50,228	26,027	2,834	2,396	9.02	6.28							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonmetallic minerals, except fuels—equipment and structures													
1947	1,019	527	57	43	11.97	6.87	1969	4,309	2,746	257	142	7.32	5.34
1948	1,145	607	68	49	11.17	6.35	1970	4,714	2,939	281	153	7.57	5.67
1949	1,213	646	76	55	10.58	6.14	1971	5,204	3,192	308	169	7.82	5.92
1950	1,354	720	83	60	10.22	6.03	1972	5,783	3,508	341	194	8.00	6.08
1951	1,492	790	97	68	10.00	5.97	1973	6,443	3,862	377	220	8.22	6.25
1952	1,566	823	102	74	9.79	5.93	1974	7,807	4,627	442	267	8.24	6.24
1953	1,637	860	108	86	9.52	5.83	1975	9,159	5,382	557	352	8.25	6.22
1954	1,694	887	112	95	9.37	5.80	1976	10,207	5,950	635	402	8.30	6.23
1955	1,793	936	115	104	9.36	5.86	1977	11,505	6,620	722	456	8.41	6.31
1956	1,973	1,045	125	114	9.16	5.70	1978	13,336	7,664	835	525	8.39	6.21
1957	2,079	1,121	137	135	8.91	5.56	1979	15,595	8,962	980	606	8.34	6.08
1958	2,081	1,115	138	137	8.95	5.74	1980	18,445	10,537	1,158	721	8.30	6.00
1959	2,088	1,116	136	138	8.98	5.89	1981	21,361	12,061	1,367	869	8.33	5.99
1960	2,038	1,079	133	143	9.12	6.16	1982	22,805	12,511	1,515	1,027	8.64	6.28
1961	2,067	1,116	129	139	9.01	6.08	1983	22,966	12,116	1,529	1,133	9.15	6.78
1962	2,180	1,228	131	137	8.65	5.74	1984	23,126	11,830	1,511	1,241	9.64	7.20
1963	2,301	1,343	137	135	8.36	5.52	1985	23,909	12,142	1,534	1,359	9.85	7.25
1964	2,474	1,493	147	135	8.04	5.33	1986	24,247	12,057	1,557	1,439	10.23	7.52
1965	2,742	1,715	161	134	7.65	5.09	1987	24,469	11,895	1,559	1,553	10.62	7.83
1966	3,116	2,004	182	131	7.33	4.93	1988	25,938	12,937	1,625	1,631	10.51	7.43
1967	3,439	2,227	205	131	7.20	4.98	1989	27,163	13,617	1,729	1,677	10.54	7.32
1968	3,879	2,498	229	132	7.23	5.14							
Nonmetallic minerals, except fuels—equipment													
1947	513	310	39	17	6.07	4.19	1969	2,419	1,496	187	110	5.87	4.34
1948	612	368	48	22	5.94	4.07	1970	2,590	1,544	203	118	6.15	4.71
1949	698	413	56	28	5.96	4.14	1971	2,778	1,618	218	132	6.34	4.88
1950	803	463	63	34	6.11	4.29	1972	3,031	1,747	239	152	6.41	4.89
1951	889	497	74	40	6.29	4.45	1973	3,331	1,909	263	173	6.47	4.87
1952	940	508	78	44	6.50	4.60	1974	4,249	2,429	310	213	6.46	4.79
1953	1,005	532	83	58	6.66	4.68	1975	5,206	2,968	406	290	6.50	4.80
1954	1,055	548	87	68	6.79	4.74	1976	5,869	3,326	472	332	6.51	4.78
1955	1,108	565	89	77	7.01	4.87	1977	6,604	3,686	539	379	6.56	4.85
1956	1,231	634	97	84	7.03	4.72	1978	7,644	4,273	624	436	6.46	4.71
1957	1,325	699	106	104	6.91	4.54	1979	8,875	4,940	733	496	6.39	4.61
1958	1,333	695	109	108	7.09	4.74	1980	10,463	5,692	863	589	6.47	4.70
1959	1,331	685	107	110	7.25	4.96	1981	12,181	6,450	1,017	712	6.65	4.82
1960	1,255	621	103	115	7.62	5.44	1982	12,838	6,500	1,121	851	6.99	5.15
1961	1,230	613	97	112	7.66	5.44	1983	12,487	5,965	1,110	939	7.45	5.60
1962	1,280	673	97	110	7.33	4.98	1984	12,112	5,523	1,068	1,019	7.89	5.96
1963	1,326	728	101	108	7.04	4.68	1985	12,459	5,780	1,070	1,113	7.87	5.63
1964	1,416	816	107	108	6.71	4.42	1986	12,432	5,727	1,076	1,170	8.05	5.60
1965	1,557	942	117	107	6.28	4.13	1987	12,356	5,650	1,064	1,251	8.22	5.65
1966	1,789	1,129	132	103	5.89	3.90	1988	13,319	6,616	1,114	1,295	7.71	4.86
1967	2,000	1,274	151	103	5.77	3.98	1989	13,820	6,964	1,191	1,308	7.67	4.80
1968	2,230	1,405	169	103	5.80	4.15							
Nonmetallic minerals, except fuels—structures													
1947	506	217	18	26	17.95	10.70	1969	1,890	1,250	69	32	9.19	6.54
1948	533	239	20	27	17.18	9.86	1970	2,124	1,395	78	35	9.31	6.74
1949	515	233	20	27	16.83	9.67	1971	2,426	1,574	89	37	9.51	6.99
1950	551	257	20	26	16.20	9.18	1972	2,752	1,761	102	42	9.76	7.26
1951	604	293	23	28	15.46	8.56	1973	3,112	1,954	114	47	10.09	7.60
1952	626	315	24	29	14.74	8.08	1974	3,559	2,198	132	54	10.37	7.85
1953	632	328	25	29	14.08	7.70	1975	3,953	2,415	151	62	10.56	7.98
1954	639	339	25	27	13.62	7.52	1976	4,338	2,624	164	70	10.73	8.07
1955	685	371	26	28	13.15	7.37	1977	4,902	2,934	184	77	10.90	8.14
1956	742	411	29	30	12.69	7.22	1978	5,691	3,391	212	89	10.98	8.10
1957	754	422	30	31	12.42	7.25	1979	6,720	4,022	247	110	10.91	7.89
1958	747	420	29	29	12.28	7.40	1980	7,983	4,845	295	132	10.69	7.53
1959	757	431	29	28	12.01	7.39	1981	9,180	5,611	349	157	10.56	7.34
1960	782	457	30	28	11.51	7.14	1982	9,966	6,011	394	176	10.77	7.51
1961	837	503	32	27	11.00	6.86	1983	10,480	6,152	419	194	11.19	7.93
1962	900	555	34	28	10.53	6.66	1984	11,015	6,307	443	223	11.56	8.29
1963	975	614	37	27	10.14	6.51	1985	11,450	6,362	464	246	12.00	8.72
1964	1,058	677	40	27	9.83	6.42	1986	11,815	6,330	481	269	12.53	9.25
1965	1,184	773	44	27	9.46	6.26	1987	12,113	6,244	495	303	13.07	9.80
1966	1,328	875	49	28	9.28	6.26	1988	12,619	6,320	512	336	13.46	10.13
1967	1,439	952	54	29	9.20	6.33	1989	13,343	6,653	538	369	13.52	9.96
1968	1,650	1,093	60	29	9.16	6.42							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Construction—equipment and structures													
1947	4,675	2,749	377	289	6.05	3.83	1969	25,466	14,576	2,295	1,740	5.39	3.72
1948	5,741	3,492	488	314	5.57	3.53	1970	28,109	16,090	2,492	1,890	5.42	3.78
1949	6,427	3,855	580	339	5.51	3.64	1971	30,491	17,433	2,706	2,110	5.51	3.88
1950	7,513	4,455	656	362	5.47	3.70	1972	32,757	18,811	2,871	2,320	5.58	3.98
1951	8,662	5,022	794	409	5.51	3.79	1973	37,135	21,923	3,102	2,489	5.48	3.88
1952	9,448	5,289	884	461	5.66	3.92	1974	47,244	28,208	3,669	2,884	5.36	3.80
1953	10,049	5,417	953	554	5.85	4.07	1975	54,496	32,080	4,580	3,587	5.50	4.01
1954	10,600	5,512	1,009	671	6.05	4.19	1976	59,356	34,457	4,985	3,955	5.66	4.23
1955	11,644	6,021	1,073	810	6.10	4.10	1977	66,329	38,239	5,462	4,402	5.79	4.39
1956	12,551	6,337	1,182	996	6.28	4.20	1978	75,400	43,496	6,093	4,949	5.88	4.48
1957	13,385	6,751	1,266	1,167	6.28	4.12	1979	83,595	47,266	6,751	5,633	6.16	4.79
1958	13,867	7,006	1,327	1,296	6.26	4.06	1980	91,761	50,504	7,350	6,564	6.50	5.17
1959	14,336	7,323	1,374	1,386	6.20	3.99	1981	98,073	52,809	7,800	7,547	6.85	5.53
1960	14,626	7,553	1,405	1,430	6.11	3.94	1982	99,665	52,307	7,946	8,408	7.29	5.99
1961	14,688	7,610	1,417	1,429	6.09	3.97	1983	97,463	50,450	7,570	8,671	7.75	6.45
1962	14,962	7,877	1,424	1,406	6.00	3.90	1984	96,368	50,038	7,210	8,609	8.13	6.73
1963	15,759	8,524	1,470	1,407	5.81	3.75	1985	96,405	50,910	6,961	8,489	8.40	6.86
1964	16,813	9,337	1,565	1,429	5.63	3.63	1986	98,851	52,811	6,920	8,267	8.63	6.97
1965	18,136	10,253	1,683	1,434	5.49	3.57	1987	101,680	55,137	6,980	8,019	8.82	7.03
1966	19,702	11,256	1,824	1,470	5.41	3.56	1988	105,161	57,749	7,133	7,538	9.01	7.12
1967	21,183	12,069	1,953	1,538	5.40	3.64	1989	110,021	60,420	7,402	7,137	9.20	7.23
1968	23,265	13,238	2,121	1,631	5.41	3.70							
Construction—equipment													
1947	4,277	2,526	366	285	5.13	3.09	1969	22,263	12,165	2,198	1,708	4.99	3.39
1948	5,302	3,242	475	309	4.74	2.91	1970	24,241	13,141	2,376	1,855	5.02	3.43
1949	5,978	3,600	567	333	4.74	3.09	1971	25,820	13,849	2,569	2,073	5.09	3.49
1950	7,012	4,170	641	356	4.74	3.20	1972	27,158	14,505	2,710	2,278	5.13	3.52
1951	8,102	4,704	776	402	4.82	3.31	1973	30,239	16,594	2,909	2,442	4.99	3.33
1952	8,855	4,953	865	453	5.00	3.47	1974	38,517	21,408	3,428	2,830	4.90	3.27
1953	9,443	5,077	933	546	5.22	3.63	1975	44,107	23,989	4,282	3,523	5.04	3.47
1954	9,981	5,168	988	662	5.45	3.76	1976	47,231	25,036	4,642	3,883	5.19	3.67
1955	10,967	5,645	1,051	801	5.51	3.68	1977	52,182	27,349	5,063	4,318	5.26	3.73
1956	11,806	5,918	1,158	984	5.70	3.79	1978	58,845	30,918	5,628	4,853	5.25	3.67
1957	12,595	6,300	1,239	1,153	5.73	3.73	1979	64,291	32,822	6,209	5,524	5.43	3.86
1958	13,053	6,537	1,299	1,281	5.73	3.69	1980	69,781	34,366	6,724	6,432	5.69	4.10
1959	13,487	6,828	1,345	1,371	5.68	3.63	1981	73,602	35,174	7,093	7,403	5.94	4.33
1960	13,737	7,029	1,374	1,413	5.60	3.59	1982	73,133	33,540	7,167	8,250	6.28	4.66
1961	13,714	7,012	1,384	1,409	5.59	3.63	1983	69,252	30,951	6,735	8,510	6.57	4.89
1962	13,885	7,186	1,389	1,388	5.50	3.58	1984	66,327	29,725	6,315	8,428	6.74	4.91
1963	14,484	7,657	1,430	1,387	5.34	3.47	1985	64,568	29,885	6,006	8,297	6.75	4.74
1964	15,384	8,348	1,518	1,408	5.17	3.34	1986	65,149	31,107	5,901	8,051	6.73	4.60
1965	16,541	9,135	1,631	1,410	5.03	3.26	1987	65,966	32,692	5,892	7,786	6.64	4.44
1966	17,843	9,925	1,765	1,446	4.96	3.26	1988	66,972	34,326	5,963	7,269	6.53	4.34
1967	19,003	10,466	1,884	1,510	4.99	3.36	1989	69,644	36,276	6,151	6,819	6.49	4.33
1968	20,663	11,305	2,041	1,604	5.00	3.40							
Construction—structures													
1947	398	223	11	4	15.97	12.20	1969	3,203	2,412	98	32	8.23	5.39
1948	439	249	13	5	15.70	11.61	1970	3,869	2,949	116	35	7.91	5.32
1949	449	254	14	5	15.71	11.41	1971	4,672	3,584	138	38	7.79	5.40
1950	501	284	15	6	15.60	11.12	1972	5,599	4,306	162	42	7.76	5.54
1951	561	318	18	7	15.57	10.90	1973	6,896	5,329	192	47	7.65	5.57
1952	593	336	19	8	15.50	10.69	1974	8,727	6,799	241	53	7.43	5.49
1953	606	340	20	8	15.60	10.66	1975	10,389	8,091	298	64	7.44	5.59
1954	619	344	21	10	15.70	10.66	1976	12,125	9,421	343	72	7.50	5.74
1955	677	377	22	10	15.61	10.39	1977	14,147	10,890	399	84	7.76	6.06
1956	745	419	24	12	15.40	10.04	1978	16,555	12,578	464	96	8.14	6.46
1957	790	451	26	14	15.02	9.55	1979	19,304	14,444	542	109	8.56	6.91
1958	814	469	28	15	14.77	9.30	1980	21,980	16,137	626	132	9.09	7.44
1959	849	495	29	15	14.45	8.96	1981	24,471	17,636	707	144	9.59	7.92
1960	889	524	31	16	14.09	8.65	1982	26,532	18,768	779	158	10.08	8.38
1961	974	598	33	19	13.27	7.90	1983	28,210	19,499	835	162	10.66	8.92
1962	1,077	691	35	18	12.46	7.19	1984	30,041	20,314	895	181	11.20	9.40
1963	1,275	867	40	21	11.09	6.23	1985	31,837	21,024	955	192	11.75	9.89
1964	1,429	989	46	20	10.59	6.07	1986	33,702	21,704	1,019	216	12.32	10.38
1965	1,596	1,119	52	24	10.25	6.05	1987	35,714	22,445	1,088	233	12.85	10.81
1966	1,859	1,332	59	24	9.70	5.83	1988	38,189	23,423	1,170	269	13.35	11.19
1967	2,131	1,603	69	27	8.96	5.51	1989	40,377	24,145	1,252	318	13.87	11.59
1968	2,602	1,934	80	27	8.65	5.50							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Durable goods manufacturing—equipment and structures													
1947	31,256	17,091	1,297	966	12.68	7.71	1969	167,445	102,012	8,050	4,984	9.39	6.45
1948	34,839	19,470	1,537	1,140	12.17	7.34	1970	183,964	111,818	8,749	5,319	9.46	6.55
1949	36,338	20,315	1,675	1,211	11.94	7.35	1971	199,453	120,167	9,474	5,658	9.67	6.78
1950	40,238	22,462	1,798	1,216	11.82	7.37	1972	214,799	128,728	10,446	6,585	9.84	6.94
1951	45,562	25,939	2,117	1,462	11.38	7.04	1973	237,918	142,292	10,985	6,449	9.93	7.01
1952	49,384	28,621	2,315	1,516	10.96	6.76	1974	288,496	172,964	12,610	7,301	9.84	6.91
1953	52,290	30,613	2,505	1,637	10.65	6.62	1975	329,933	196,048	15,238	8,760	9.96	7.03
1954	55,336	32,514	2,667	1,762	10.44	6.59	1976	360,577	212,289	16,778	9,644	10.08	7.15
1955	61,468	36,277	2,871	1,872	10.29	6.56	1977	405,734	237,555	18,808	11,096	10.15	7.19
1956	70,635	42,453	3,320	2,181	9.92	6.32	1978	462,921	270,761	21,281	12,304	10.16	7.16
1957	77,121	46,840	3,735	2,404	9.65	6.21	1979	533,999	313,175	24,866	15,075	10.12	7.08
1958	79,832	47,936	3,927	2,421	9.73	6.42	1980	622,611	365,051	28,593	17,014	10.11	7.04
1959	83,591	49,544	4,097	2,606	9.82	6.64	1981	708,470	415,580	33,227	19,393	10.09	6.99
1960	86,989	51,304	4,302	2,842	9.81	6.73	1982	764,847	444,164	37,055	22,372	10.23	7.14
1961	89,528	52,294	4,441	2,912	9.93	6.90	1983	790,470	450,491	38,255	23,880	10.53	7.45
1962	93,335	54,135	4,588	3,095	10.00	7.01	1984	826,298	467,280	39,769	25,450	10.71	7.58
1963	97,459	56,267	4,799	3,296	10.04	7.08	1985	873,074	492,439	41,560	27,644	10.80	7.61
1964	103,370	59,852	5,054	3,461	10.00	7.02	1986	927,890	517,179	44,249	30,091	10.98	7.76
1965	112,232	65,758	5,450	3,792	9.84	6.84	1987	973,622	537,622	46,543	32,803	11.16	7.89
1966	125,726	75,097	6,022	4,110	9.57	6.56	1988	1,021,359	557,524	48,658	35,238	11.35	8.06
1967	138,101	83,358	6,704	4,420	9.39	6.41	1989	1,079,256	585,450	51,244	37,767	11.49	8.12
1968	153,252	92,926	7,446	4,784	9.36	6.41							
Durable goods manufacturing—equipment													
1947	16,943	10,179	873	551	8.81	5.37	1969	113,113	66,993	6,360	4,254	8.46	5.74
1948	19,901	12,195	1,062	606	8.38	5.17	1970	123,205	72,827	6,856	4,507	8.52	5.82
1949	21,841	13,274	1,214	683	8.37	5.37	1971	130,773	76,608	7,337	4,773	8.65	5.98
1950	24,802	14,963	1,344	755	8.37	5.53	1972	137,682	80,346	7,841	5,227	8.74	6.06
1951	28,362	17,197	1,592	866	8.19	5.46	1973	149,745	87,332	8,242	5,285	8.75	6.07
1952	31,138	18,950	1,753	931	8.04	5.40	1974	186,383	109,365	9,471	5,911	8.69	5.98
1953	33,768	20,546	1,920	1,036	7.99	5.43	1975	217,628	126,830	11,655	7,234	8.83	6.12
1954	36,547	22,118	2,081	1,148	8.02	5.50	1976	238,350	137,668	12,945	8,036	8.93	6.22
1955	41,113	24,810	2,260	1,306	8.05	5.56	1977	268,959	154,691	14,511	9,068	8.96	6.24
1956	47,681	28,945	2,623	1,522	7.99	5.50	1978	304,552	174,860	16,452	10,284	8.95	6.21
1957	52,806	32,108	2,965	1,738	7.98	5.50	1979	347,916	199,448	19,016	12,086	8.94	6.19
1958	55,291	33,043	3,147	1,846	8.20	5.76	1980	407,727	233,422	21,981	13,916	8.95	6.18
1959	58,818	34,526	3,307	1,994	8.42	6.00	1981	465,196	266,099	25,642	16,032	8.95	6.16
1960	61,568	35,735	3,488	2,234	8.55	6.13	1982	498,509	280,478	28,617	18,413	9.15	6.38
1961	62,901	35,926	3,599	2,364	8.75	6.32	1983	506,885	278,231	29,221	19,696	9.43	6.68
1962	65,432	36,928	3,705	2,492	8.90	6.44	1984	521,686	283,356	30,091	21,024	9.59	6.80
1963	67,973	38,006	3,867	2,692	9.00	6.50	1985	544,438	293,751	31,171	22,347	9.70	6.85
1964	72,105	40,473	4,065	2,926	8.98	6.40	1986	576,544	306,220	33,112	24,633	9.90	7.00
1965	78,057	44,366	4,380	3,189	8.85	6.18	1987	601,317	316,733	34,680	27,046	10.03	7.07
1966	87,177	50,507	4,830	3,466	8.65	5.92	1988	624,035	324,031	36,051	28,495	10.19	7.20
1967	96,185	56,400	5,390	3,818	8.49	5.77	1989	656,766	338,847	37,832	30,597	10.31	7.23
1968	105,543	62,170	5,984	4,124	8.46	5.74							
Durable goods manufacturing—structures													
1947	14,313	6,911	423	414	17.27	11.14	1969	54,332	35,019	1,690	730	11.31	7.80
1948	14,939	7,275	475	534	17.21	10.98	1970	60,759	38,992	1,893	812	11.37	7.92
1949	14,496	7,041	461	529	17.32	11.08	1971	68,680	43,560	2,138	884	11.60	8.18
1950	15,436	7,499	453	461	17.36	11.03	1972	77,117	48,382	2,605	1,358	11.81	8.40
1951	17,201	8,741	525	596	16.65	10.16	1973	88,172	54,960	2,743	1,164	11.92	8.50
1952	18,246	9,671	562	585	15.94	9.41	1974	102,113	63,600	3,139	1,390	11.94	8.50
1953	18,523	10,067	586	601	15.48	9.06	1975	112,305	69,217	3,583	1,526	12.14	8.70
1954	18,789	10,396	586	614	15.15	8.91	1976	122,226	74,622	3,833	1,608	12.33	8.85
1955	20,355	11,467	611	566	14.80	8.72	1977	136,776	82,865	4,297	2,028	12.49	8.97
1956	22,954	13,508	697	658	13.92	8.08	1978	158,369	95,902	4,829	2,019	12.50	8.89
1957	24,315	14,732	771	667	13.28	7.75	1979	186,083	113,727	5,850	2,989	12.34	8.64
1958	24,541	14,892	781	575	13.19	7.90	1980	214,884	131,629	6,612	3,098	12.31	8.57
1959	24,773	15,017	790	611	13.15	8.13	1981	243,275	149,482	7,586	3,361	12.25	8.47
1960	25,420	15,570	814	608	12.87	8.10	1982	266,338	163,685	8,437	3,959	12.26	8.45
1961	26,627	16,368	842	549	12.73	8.16	1983	283,584	172,260	9,034	4,184	12.50	8.69
1962	27,903	17,208	882	603	12.59	8.25	1984	304,613	183,924	9,678	4,426	12.62	8.77
1963	29,485	18,261	932	604	12.44	8.29	1985	328,637	198,688	10,389	5,297	12.61	8.73
1964	31,264	19,379	989	536	12.36	8.33	1986	351,345	210,959	11,137	5,458	12.75	8.86
1965	34,175	21,392	1,070	603	12.09	8.20	1987	372,305	220,889	11,863	5,757	12.99	9.07
1966	38,549	24,590	1,192	644	11.66	7.88	1988	397,324	233,494	12,607	6,743	13.18	9.25
1967	41,917	26,958	1,315	602	11.44	7.75	1989	422,490	246,603	13,411	7,170	13.32	9.35
1968	47,709	30,756	1,462	660	11.34	7.75							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Lumber and wood products—equipment and structures													
1947	1,570	887	83	50	10.82	6.52	1969	7,189	4,113	460	350	8.24	5.72
1948	1,812	1,049	102	62	10.10	6.04	1970	7,835	4,464	502	369	8.30	5.83
1949	1,907	1,091	116	68	9.82	6.06	1971	8,735	5,009	553	388	8.30	5.81
1950	2,162	1,232	126	71	9.58	5.98	1972	9,756	5,681	613	422	8.24	5.71
1951	2,454	1,400	152	88	9.34	5.87	1973	11,100	6,506	678	458	8.21	5.68
1952	2,582	1,445	163	96	9.35	6.01	1974	13,863	8,260	813	534	7.85	5.36
1953	2,679	1,471	172	108	9.30	6.10	1975	15,870	9,388	1,009	660	7.82	5.41
1954	2,842	1,557	181	123	9.11	5.99	1976	17,427	10,164	1,125	743	7.92	5.56
1955	3,197	1,776	197	139	8.85	5.73	1977	19,893	11,625	1,260	825	7.88	5.53
1956	3,595	2,009	225	163	8.65	5.60	1978	23,116	13,520	1,465	949	7.86	5.50
1957	3,741	2,048	246	187	8.73	5.80	1979	26,959	15,741	1,715	1,113	7.86	5.51
1958	3,842	2,087	253	203	8.73	5.85	1980	30,986	17,813	1,984	1,297	7.97	5.65
1959	4,014	2,180	262	215	8.64	5.81	1981	34,238	19,226	2,237	1,541	8.19	5.89
1960	4,167	2,272	274	228	8.54	5.74	1982	35,416	19,212	2,356	1,746	8.61	6.33
1961	4,230	2,284	279	242	8.67	5.92	1983	35,800	18,784	2,319	1,892	9.08	6.79
1962	4,366	2,356	283	248	8.68	5.96	1984	36,582	18,965	2,301	2,075	9.40	7.00
1963	4,555	2,468	292	258	8.65	5.95	1985	37,139	19,058	2,274	2,234	9.73	7.23
1964	4,751	2,598	303	271	8.61	5.90	1986	38,191	19,376	2,290	2,389	10.04	7.43
1965	5,135	2,879	324	282	8.39	5.67	1987	38,921	19,754	2,288	2,528	10.30	7.55
1966	5,633	3,207	355	299	8.23	5.56	1988	39,736	20,235	2,288	2,616	10.55	7.69
1967	5,969	3,386	387	311	8.23	5.64	1989	40,763	20,842	2,307	2,610	10.74	7.76
1968	6,542	3,712	422	330	8.25	5.72							
Lumber and wood products—equipment													
1947	733	467	58	26	4.34	2.96	1969	4,385	2,389	373	305	5.69	3.73
1948	931	602	74	32	4.22	2.88	1970	4,727	2,561	404	319	5.69	3.79
1949	1,049	655	88	37	4.47	3.18	1971	5,182	2,833	443	335	5.59	3.70
1950	1,235	758	99	45	4.62	3.33	1972	5,627	3,124	486	362	5.46	3.58
1951	1,433	863	120	55	4.77	3.44	1973	6,330	3,545	532	391	5.37	3.53
1952	1,534	890	130	64	5.05	3.68	1974	8,225	4,715	641	451	5.21	3.38
1953	1,632	912	138	75	5.34	3.92	1975	9,647	5,502	810	568	5.23	3.46
1954	1,771	972	147	90	5.50	3.97	1976	10,639	5,957	912	648	5.33	3.62
1955	2,013	1,109	162	107	5.53	3.87	1977	12,220	6,877	1,023	714	5.27	3.57
1956	2,286	1,252	185	127	5.62	3.87	1978	14,157	7,952	1,192	829	5.27	3.58
1957	2,414	1,281	203	151	5.87	4.09	1979	16,431	9,160	1,394	965	5.31	3.62
1958	2,494	1,302	210	170	6.02	4.19	1980	18,930	10,307	1,609	1,122	5.45	3.77
1959	2,634	1,369	218	181	6.09	4.18	1981	20,681	10,800	1,811	1,351	5.72	4.04
1960	2,741	1,421	228	194	6.13	4.17	1982	20,936	10,351	1,890	1,531	6.08	4.41
1961	2,743	1,393	232	211	6.28	4.32	1983	20,460	9,526	1,829	1,655	6.48	4.77
1962	2,803	1,414	233	213	6.34	4.34	1984	20,157	9,110	1,779	1,817	6.74	4.88
1963	2,857	1,421	239	223	6.43	4.40	1985	19,823	8,808	1,724	1,953	6.93	4.89
1964	2,953	1,487	246	239	6.36	4.26	1986	19,929	8,717	1,713	2,092	7.12	4.92
1965	3,184	1,665	262	246	6.10	3.94	1987	19,808	8,791	1,684	2,207	7.14	4.74
1966	3,502	1,880	288	260	5.91	3.77	1988	19,474	8,740	1,653	2,246	7.16	4.65
1967	3,731	2,003	315	274	5.86	3.80	1989	19,572	8,990	1,642	2,210	7.10	4.48
1968	4,055	2,186	345	290	5.79	3.79							
Lumber and wood products—structures													
1947	837	420	25	24	16.50	10.49	1969	2,805	1,723	88	46	12.23	8.48
1948	880	447	28	30	16.32	10.30	1970	3,107	1,903	97	51	12.27	8.57
1949	859	436	28	30	16.34	10.40	1971	3,553	2,176	110	52	12.26	8.56
1950	926	475	27	26	16.20	10.22	1972	4,129	2,556	127	60	12.03	8.31
1951	1,022	537	32	33	15.76	9.78	1973	4,770	2,961	146	67	11.98	8.25
1952	1,048	555	33	33	15.64	9.73	1974	5,638	3,545	172	83	11.71	8.00
1953	1,048	560	34	33	15.49	9.66	1975	6,222	3,886	199	92	11.84	8.16
1954	1,071	585	34	33	15.09	9.35	1976	6,788	4,208	214	94	11.99	8.32
1955	1,184	667	36	32	14.48	8.82	1977	7,673	4,748	237	111	12.03	8.36
1956	1,309	757	41	36	13.96	8.46	1978	8,959	5,568	274	120	11.94	8.24
1957	1,328	767	43	36	13.94	8.66	1979	10,528	6,580	321	148	11.84	8.13
1958	1,348	785	43	32	13.75	8.61	1980	12,056	7,506	374	175	11.92	8.22
1959	1,379	811	44	34	13.52	8.56	1981	13,557	8,426	426	190	11.96	8.26
1960	1,426	851	46	34	13.17	8.36	1982	14,481	8,861	465	216	12.27	8.59
1961	1,488	891	48	31	13.08	8.41	1983	15,340	9,258	490	236	12.54	8.87
1962	1,563	942	50	35	12.89	8.40	1984	16,425	9,854	521	258	12.67	8.97
1963	1,698	1,047	53	35	12.39	8.04	1985	17,316	10,249	550	280	12.94	9.23
1964	1,798	1,110	57	33	12.32	8.09	1986	18,262	10,660	577	297	13.23	9.49
1965	1,952	1,213	62	36	12.14	8.05	1987	19,113	10,964	604	321	13.58	9.81
1966	2,131	1,327	67	39	12.06	8.09	1988	20,261	11,496	635	370	13.81	10.00
1967	2,238	1,383	72	37	12.17	8.31	1989	21,191	11,853	665	400	14.11	10.25
1968	2,487	1,526	77	39	12.27	8.48							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Furniture and fixtures—equipment and structures													
1947	695	367	33	25	12.10	7.47	1969	2,288	1,394	124	84	8.55	5.70
1948	755	399	39	30	11.85	7.36	1970	2,558	1,571	137	90	8.45	5.71
1949	767	398	41	32	11.76	7.48	1971	2,817	1,717	151	93	8.62	5.95
1950	839	432	43	33	11.67	7.46	1972	3,207	1,988	167	100	8.49	5.83
1951	905	461	50	39	11.69	7.55	1973	3,742	2,357	189	107	8.32	5.70
1952	923	462	51	41	11.77	7.69	1974	4,537	2,851	224	122	8.21	5.69
1953	933	463	52	44	11.68	7.64	1975	5,048	3,091	267	148	8.47	6.04
1954	949	470	53	48	11.57	7.56	1976	5,478	3,293	290	166	8.70	6.31
1955	1,029	517	55	51	11.34	7.25	1977	6,233	3,741	321	185	8.74	6.31
1956	1,130	580	61	59	11.02	6.92	1978	7,202	4,317	369	216	8.80	6.33
1957	1,178	613	66	65	10.75	6.71	1979	8,395	5,040	428	255	8.82	6.32
1958	1,187	617	67	63	10.69	6.71	1980	9,640	5,745	492	309	8.94	6.43
1959	1,210	630	69	67	10.57	6.69	1981	10,806	6,398	557	350	9.05	6.52
1960	1,222	640	70	71	10.43	6.65	1982	11,564	6,776	606	400	9.27	6.72
1961	1,236	651	70	69	10.41	6.69	1983	12,151	7,052	626	423	9.51	6.93
1962	1,276	684	71	71	10.20	6.56	1984	12,858	7,445	657	443	9.66	7.03
1963	1,334	730	74	71	9.94	6.39	1985	13,691	7,942	691	480	9.76	7.05
1964	1,391	770	77	70	9.80	6.34	1986	14,659	8,442	740	508	9.90	7.15
1965	1,508	859	82	74	9.44	6.06	1987	15,712	9,089	789	568	9.94	7.12
1966	1,689	994	91	75	8.99	5.74	1988	16,928	9,829	843	580	9.98	7.10
1967	1,871	1,131	102	78	8.57	5.47	1989	18,181	10,565	907	621	10.03	7.10
1968	2,078	1,263	114	81	8.52	5.56							
Furniture and fixtures—equipment													
1947	310	185	22	14	5.55	3.55	1969	1,152	657	88	65	5.95	3.93
1948	359	212	26	15	5.60	3.68	1970	1,287	745	97	69	5.82	3.84
1949	387	221	29	17	5.87	4.03	1971	1,365	778	106	72	5.93	4.01
1950	433	242	31	20	6.04	4.23	1972	1,497	867	115	76	5.78	3.87
1951	472	257	36	23	6.25	4.44	1973	1,681	981	126	81	5.71	3.82
1952	491	260	37	25	6.45	4.60	1974	2,112	1,229	149	92	5.73	3.85
1953	505	260	39	28	6.68	4.77	1975	2,387	1,338	181	113	6.02	4.17
1954	523	264	40	32	6.86	4.85	1976	2,573	1,401	198	130	6.25	4.37
1955	568	286	42	35	6.93	4.77	1977	2,909	1,583	218	148	6.25	4.29
1956	620	312	46	41	7.01	4.73	1978	3,339	1,821	250	173	6.23	4.20
1957	657	332	49	46	7.00	4.62	1979	3,804	2,057	287	201	6.31	4.21
1958	669	337	51	47	7.06	4.63	1980	4,343	2,327	327	250	6.39	4.26
1959	690	346	52	50	7.13	4.66	1981	4,797	2,531	367	281	6.50	4.35
1960	696	348	53	54	7.15	4.68	1982	5,011	2,597	395	320	6.64	4.47
1961	692	346	53	54	7.17	4.72	1983	5,101	2,609	400	340	6.74	4.54
1962	697	349	53	54	7.13	4.71	1984	5,254	2,694	413	348	6.74	4.47
1963	723	370	55	55	6.94	4.52	1985	5,463	2,826	428	377	6.69	4.37
1964	749	389	57	55	6.80	4.41	1986	5,838	3,019	457	397	6.71	4.35
1965	802	429	60	57	6.55	4.18	1987	6,150	3,225	483	441	6.61	4.26
1966	892	493	66	57	6.27	3.94	1988	6,461	3,413	510	439	6.53	4.18
1967	997	571	74	62	5.94	3.72	1989	6,857	3,644	545	466	6.47	4.14
1968	1,084	621	83	64	5.91	3.81							
Furniture and fixtures—structures													
1947	385	182	12	12	17.39	11.45	1969	1,136	738	36	19	11.18	7.27
1948	396	187	13	15	17.50	11.55	1970	1,271	826	40	21	11.11	7.39
1949	380	177	12	15	17.74	11.80	1971	1,451	939	45	21	11.16	7.55
1950	406	190	12	13	17.67	11.58	1972	1,710	1,121	53	23	10.86	7.35
1951	433	204	14	17	17.61	11.46	1973	2,061	1,376	62	26	10.44	7.04
1952	432	201	14	16	17.82	11.67	1974	2,425	1,622	75	30	10.38	7.09
1953	428	203	14	16	17.58	11.32	1975	2,661	1,753	86	34	10.67	7.47
1954	426	206	13	17	17.34	11.04	1976	2,905	1,892	92	36	10.88	7.74
1955	462	231	14	16	16.76	10.33	1977	3,323	2,158	103	37	10.92	7.80
1956	510	268	16	18	15.90	9.46	1978	3,863	2,496	119	42	11.02	7.89
1957	522	281	17	18	15.47	9.18	1979	4,591	2,983	140	54	10.90	7.77
1958	518	280	17	16	15.37	9.22	1980	5,297	3,418	165	60	11.03	7.90
1959	521	284	17	17	15.12	9.16	1981	6,009	3,867	190	70	11.09	7.94
1960	526	292	17	17	14.77	9.00	1982	6,553	4,179	211	80	11.27	8.12
1961	544	305	17	15	14.55	8.92	1983	7,050	4,443	226	82	11.51	8.33
1962	578	335	18	17	13.90	8.49	1984	7,603	4,752	244	96	11.68	8.47
1963	611	360	19	17	13.49	8.32	1985	8,228	5,116	263	103	11.79	8.52
1964	642	381	20	15	13.29	8.31	1986	8,822	5,423	283	110	12.02	8.71
1965	706	431	22	17	12.71	7.94	1987	9,562	5,865	306	127	12.08	8.69
1966	798	501	25	17	12.04	7.51	1988	10,467	6,417	333	141	12.11	8.65
1967	874	560	27	16	11.57	7.26	1989	11,324	6,921	362	154	12.18	8.65
1968	994	642	31	17	11.36	7.26							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Stone, clay, and glass products—equipment and structures													
1947	3,611	1,798	155	141	14.15	8.62	1969	13,455	7,624	682	497	9.68	6.69
1948	3,891	1,968	180	171	13.78	8.31	1970	14,613	8,268	732	534	9.75	6.76
1949	3,938	1,992	191	176	13.52	8.24	1971	15,804	8,909	785	575	9.91	6.90
1950	4,268	2,156	199	166	13.38	8.18	1972	17,133	9,719	839	611	9.96	6.89
1951	4,696	2,403	231	198	13.01	7.89	1973	19,165	10,994	909	645	9.91	6.79
1952	4,844	2,465	246	199	12.88	7.86	1974	23,136	13,379	1,057	746	9.74	6.64
1953	4,918	2,498	255	214	12.66	7.79	1975	26,329	15,128	1,287	885	9.77	6.70
1954	5,042	2,572	259	234	12.39	7.67	1976	28,543	16,192	1,428	935	9.89	6.86
1955	5,604	2,951	277	239	11.84	7.15	1977	31,658	17,769	1,590	1,022	9.98	6.97
1956	6,504	3,622	323	279	10.93	6.37	1978	36,230	20,326	1,835	1,140	9.94	6.89
1957	7,102	4,077	369	305	10.30	6.02	1979	41,455	23,095	2,142	1,326	9.96	6.91
1958	7,312	4,168	391	294	10.20	6.15	1980	47,792	26,409	2,496	1,534	9.95	6.90
1959	7,639	4,354	409	313	10.02	6.20	1981	52,771	28,534	2,866	1,806	10.12	7.07
1960	7,879	4,492	424	326	9.89	6.26	1982	55,262	29,070	3,107	2,101	10.40	7.37
1961	8,190	4,659	438	317	9.84	6.32	1983	55,784	28,330	3,124	2,310	10.82	7.80
1962	8,519	4,830	455	339	9.78	6.41	1984	56,580	28,125	3,152	2,552	11.14	8.04
1963	8,796	4,931	471	353	9.85	6.61	1985	57,950	28,542	3,169	2,811	11.35	8.12
1964	9,216	5,166	489	364	9.81	6.62	1986	59,748	28,839	3,261	3,047	11.65	8.34
1965	9,918	5,620	520	404	9.64	6.50	1987	60,663	28,904	3,301	3,279	11.95	8.50
1966	10,950	6,313	568	427	9.39	6.30	1988	61,802	29,117	3,325	3,459	12.18	8.63
1967	11,446	6,501	605	433	9.54	6.53	1989	63,374	29,824	3,408	3,648	12.31	8.60
1968	12,387	6,998	640	470	9.64	6.66							
Stone, clay, and glass products—equipment													
1947	1,445	863	90	70	7.05	4.23	1969	8,812	4,844	536	404	8.03	5.50
1948	1,679	1,017	109	76	6.81	4.23	1970	9,512	5,223	572	435	8.10	5.52
1949	1,829	1,094	124	81	6.83	4.48	1971	10,092	5,522	606	472	8.20	5.58
1950	2,063	1,225	134	84	6.83	4.64	1972	10,741	5,956	639	498	8.13	5.44
1951	2,352	1,394	158	91	6.72	4.64	1973	11,908	6,732	686	528	7.99	5.26
1952	2,503	1,451	173	97	6.84	4.83	1974	14,883	8,548	801	598	7.87	5.15
1953	2,644	1,502	182	109	7.01	5.02	1975	17,382	9,949	1,000	721	7.94	5.25
1954	2,818	1,580	190	124	7.16	5.14	1976	18,918	10,671	1,125	770	8.06	5.43
1955	3,236	1,851	206	141	7.03	4.90	1977	20,998	11,706	1,259	838	8.12	5.54
1956	3,848	2,274	243	166	6.78	4.58	1978	24,010	13,360	1,461	938	8.06	5.49
1957	4,358	2,615	282	187	6.68	4.48	1979	27,418	15,074	1,712	1,069	8.09	5.54
1958	4,611	2,720	305	197	6.86	4.71	1980	31,844	17,285	2,003	1,239	8.12	5.57
1959	4,946	2,887	323	210	7.03	4.87	1981	35,156	18,491	2,312	1,485	8.32	5.79
1960	5,170	2,979	337	224	7.21	5.05	1982	36,533	18,484	2,507	1,721	8.62	6.10
1961	5,395	3,078	349	231	7.34	5.16	1983	36,214	17,445	2,498	1,926	9.00	6.50
1962	5,649	3,184	363	241	7.49	5.28	1984	36,120	16,900	2,496	2,128	9.27	6.66
1963	5,806	3,190	376	259	7.76	5.55	1985	36,464	16,804	2,484	2,323	9.45	6.67
1964	6,122	3,363	390	285	7.80	5.51	1986	37,418	16,846	2,547	2,568	9.72	6.81
1965	6,609	3,664	416	314	7.76	5.39	1987	37,521	16,690	2,559	2,769	9.93	6.83
1966	7,335	4,139	454	336	7.63	5.19	1988	37,525	16,436	2,553	2,885	10.08	6.87
1967	7,651	4,216	484	353	7.88	5.46	1989	38,149	16,784	2,603	3,023	10.12	6.69
1968	8,212	4,496	510	384	7.99	5.53							
Stone, clay, and glass products—structures													
1947	2,166	935	65	71	18.88	12.67	1969	4,643	2,780	146	93	12.82	8.77
1948	2,212	951	71	94	19.07	12.68	1970	5,100	3,045	160	99	12.84	8.89
1949	2,109	898	67	95	19.32	12.83	1971	5,712	3,387	178	103	12.93	9.05
1950	2,204	931	65	81	19.51	12.82	1972	6,391	3,764	200	113	13.04	9.19
1951	2,344	1,010	73	107	19.33	12.37	1973	7,258	4,261	223	117	13.07	9.21
1952	2,341	1,014	73	102	19.33	12.20	1974	8,253	4,831	256	148	13.12	9.26
1953	2,274	996	72	105	19.23	11.97	1975	8,947	5,179	287	165	13.32	9.48
1954	2,224	992	69	110	19.01	11.71	1976	9,625	5,521	303	165	13.50	9.61
1955	2,368	1,100	70	99	18.42	10.93	1977	10,660	6,064	331	185	13.66	9.72
1956	2,656	1,348	80	113	16.95	9.39	1978	12,220	6,966	374	202	13.64	9.58
1957	2,744	1,462	87	118	16.05	8.77	1979	14,037	8,021	430	257	13.62	9.48
1958	2,701	1,448	86	97	15.89	8.85	1980	15,948	9,124	493	295	13.62	9.41
1959	2,693	1,467	85	103	15.52	8.82	1981	17,615	10,043	554	321	13.70	9.43
1960	2,709	1,512	87	102	14.99	8.64	1982	18,729	10,586	600	380	13.89	9.60
1961	2,794	1,581	88	85	14.66	8.58	1983	19,571	10,885	626	384	14.19	9.89
1962	2,870	1,646	91	98	14.30	8.61	1984	20,460	11,225	656	425	14.46	10.13
1963	2,990	1,741	95	94	13.89	8.55	1985	21,485	11,739	685	488	14.57	10.18
1964	3,094	1,803	99	79	13.79	8.69	1986	22,330	11,993	714	478	14.89	10.48
1965	3,309	1,957	105	90	13.39	8.58	1987	23,142	12,214	742	509	15.21	10.77
1966	3,614	2,174	113	91	12.97	8.41	1988	24,277	12,681	773	573	15.42	10.91
1967	3,796	2,285	121	80	12.87	8.49	1989	25,225	13,040	805	625	15.62	11.05
1968	4,175	2,502	130	86	12.87	8.69							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Primary metal industries—equipment and structures													
1947	9,583	4,638	327	370	16.19	9.91	1969	44,802	27,456	1,720	912	10.80	7.44
1948	10,547	5,364	375	419	15.35	9.06	1970	48,989	29,857	1,864	1,008	10.92	7.57
1949	10,823	5,603	399	428	14.98	8.87	1971	52,592	31,602	2,005	1,102	11.22	7.88
1950	11,736	6,129	418	408	14.78	8.81	1972	55,795	33,037	2,220	1,344	11.53	8.18
1951	13,284	7,279	490	473	13.90	8.06	1973	60,454	35,310	2,241	1,220	11.81	8.43
1952	14,599	8,417	541	476	12.92	7.31	1974	72,605	42,464	2,539	1,466	11.78	8.34
1953	15,334	9,023	591	489	12.42	7.15	1975	83,838	48,943	3,083	1,780	11.83	8.35
1954	15,860	9,343	620	480	12.26	7.29	1976	91,287	52,939	3,409	1,920	11.94	8.43
1955	17,272	10,195	651	486	12.12	7.39	1977	101,281	58,210	3,838	2,223	12.08	8.53
1956	19,754	11,939	748	548	11.59	7.10	1978	112,624	63,918	4,204	2,388	12.29	8.70
1957	21,897	13,594	848	581	10.99	6.77	1979	126,034	70,821	4,854	3,152	12.45	8.82
1958	22,799	14,105	901	546	10.93	6.93	1980	143,200	79,528	5,315	3,293	12.64	8.98
1959	23,641	14,430	938	582	11.05	7.28	1981	159,336	87,544	6,007	3,531	12.80	9.07
1960	24,606	15,028	980	604	10.95	7.34	1982	168,185	90,467	6,533	4,207	13.13	9.39
1961	25,151	15,185	1,007	597	11.10	7.60	1983	171,103	89,926	6,660	4,597	13.49	9.74
1962	25,883	15,410	1,031	608	11.28	7.89	1984	173,943	89,181	6,783	4,769	13.90	10.11
1963	26,836	15,864	1,067	645	11.36	8.02	1985	177,955	89,344	6,898	5,162	14.25	10.39
1964	28,376	16,795	1,117	657	11.32	7.99	1986	182,907	88,983	7,078	5,704	14.74	10.87
1965	30,564	18,235	1,192	715	11.19	7.84	1987	186,639	88,779	7,168	6,193	15.12	11.17
1966	33,937	20,517	1,302	751	10.97	7.59	1988	191,580	89,682	7,319	6,799	15.40	11.33
1967	37,050	22,598	1,435	808	10.81	7.43	1989	199,094	92,296	7,543	7,064	15.60	11.33
1968	41,212	25,307	1,582	874	10.71	7.35							
Primary metal industries—equipment													
1947	5,271	2,728	200	221	14.04	8.08	1969	31,161	19,026	1,294	710	10.19	6.94
1948	6,071	3,349	234	232	12.90	7.20	1970	33,939	20,629	1,394	780	10.30	7.06
1949	6,509	3,662	263	248	12.48	7.12	1971	35,766	21,441	1,480	849	10.57	7.34
1950	7,198	4,094	285	251	12.21	7.16	1972	37,205	22,012	1,572	947	10.83	7.59
1951	8,222	4,860	337	273	11.44	6.68	1973	39,748	23,269	1,602	919	11.03	7.76
1952	9,182	5,652	377	278	10.61	6.19	1974	49,083	28,864	1,813	1,077	10.99	7.67
1953	9,864	6,140	420	284	10.29	6.20	1975	58,147	34,224	2,265	1,366	11.04	7.69
1954	10,402	6,430	450	279	10.27	6.44	1976	63,732	37,358	2,544	1,479	11.12	7.75
1955	11,449	7,041	477	299	10.27	6.65	1977	71,055	41,335	2,867	1,623	11.22	7.83
1956	13,280	8,268	552	330	10.00	6.52	1978	78,739	45,287	3,163	1,839	11.38	7.99
1957	14,941	9,453	631	366	9.66	6.34	1979	87,935	50,044	3,584	2,252	11.53	8.14
1958	15,727	9,846	679	363	9.76	6.58	1980	100,858	56,710	4,004	2,433	11.71	8.30
1959	16,563	10,175	712	387	10.01	6.96	1981	113,017	62,768	4,559	2,634	11.90	8.43
1960	17,321	10,576	748	414	10.06	7.08	1982	119,571	64,869	4,985	3,135	12.24	8.78
1961	17,597	10,561	768	423	10.29	7.39	1983	120,867	64,016	5,065	3,468	12.58	9.13
1962	18,131	10,692	784	421	10.54	7.65	1984	122,050	63,011	5,136	3,632	12.96	9.50
1963	18,734	10,927	810	461	10.70	7.79	1985	124,424	62,684	5,206	3,745	13.34	9.80
1964	19,869	11,618	847	494	10.68	7.69	1986	128,199	62,379	5,349	4,242	13.86	10.31
1965	21,374	12,603	904	534	10.58	7.51	1987	130,566	62,119	5,402	4,764	14.22	10.60
1966	23,834	14,273	987	563	10.37	7.20	1988	133,779	62,653	5,508	5,094	14.48	10.73
1967	26,258	15,907	1,095	632	10.22	7.01	1989	139,692	64,821	5,686	5,286	14.68	10.71
1968	29,042	17,744	1,209	682	10.11	6.89							
Primary metal industries—structures													
1947	4,313	1,910	127	150	18.81	12.54	1969	13,641	8,431	426	201	12.20	8.55
1948	4,476	2,015	141	187	18.66	12.16	1970	15,050	9,228	470	228	12.32	8.72
1949	4,313	1,940	136	180	18.74	12.17	1971	16,827	10,160	525	253	12.61	9.03
1950	4,538	2,035	132	156	18.85	12.14	1972	18,590	11,025	648	397	12.95	9.36
1951	5,062	2,419	152	200	17.90	10.82	1973	20,706	12,042	639	301	13.30	9.71
1952	5,418	2,766	164	198	16.82	9.60	1974	23,522	13,600	726	390	13.42	9.77
1953	5,470	2,883	172	204	16.26	9.17	1975	25,691	14,719	818	414	13.60	9.87
1954	5,458	2,913	170	202	16.04	9.16	1976	27,555	15,580	865	442	13.85	10.05
1955	5,823	3,154	174	186	15.75	9.04	1977	30,226	16,875	971	600	14.10	10.23
1956	6,474	3,671	196	218	14.85	8.41	1978	33,885	18,631	1,041	549	14.40	10.42
1957	6,956	4,141	217	215	13.84	7.75	1979	38,099	20,777	1,270	899	14.58	10.48
1958	7,072	4,259	223	184	13.54	7.75	1980	42,342	22,818	1,312	860	14.83	10.65
1959	7,078	4,255	225	195	13.50	8.04	1981	46,319	24,776	1,448	897	14.99	10.68
1960	7,285	4,452	232	190	13.08	7.94	1982	48,614	25,599	1,548	1,072	15.31	10.92
1961	7,554	4,624	239	174	12.97	8.09	1983	50,236	25,911	1,595	1,130	15.70	11.26
1962	7,753	4,718	247	187	13.00	8.41	1984	51,893	26,170	1,647	1,138	16.11	11.60
1963	8,102	4,938	257	184	12.88	8.53	1985	53,531	26,659	1,691	1,417	16.37	11.77
1964	8,507	5,177	269	163	12.83	8.64	1986	54,708	26,603	1,729	1,462	16.81	12.19
1965	9,190	5,632	288	181	12.61	8.58	1987	56,074	26,660	1,767	1,429	17.21	12.49
1966	10,103	6,244	315	188	12.38	8.48	1988	57,802	27,029	1,811	1,704	17.52	12.73
1967	10,792	6,691	340	177	12.25	8.44	1989	59,402	27,475	1,857	1,778	17.75	12.80
1968	12,170	7,563	373	192	12.14	8.43							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Fabricated metal products—equipment and structures													
1947	2,799	1,703	112	58	10.59	6.58	1969	18,039	11,065	777	476	9.79	6.66
1948	3,121	1,896	133	72	10.51	6.64	1970	19,808	12,133	843	509	9.89	6.78
1949	3,352	2,034	147	79	10.40	6.70	1971	21,412	13,019	906	523	10.11	7.01
1950	3,844	2,343	162	80	10.26	6.65	1972	23,118	14,012	970	558	10.26	7.16
1951	4,374	2,680	194	101	10.09	6.58	1973	25,886	15,773	1,050	578	10.24	7.11
1952	4,733	2,902	212	108	9.98	6.57	1974	31,605	19,292	1,217	652	10.19	7.05
1953	5,084	3,141	230	121	9.78	6.47	1975	36,386	22,154	1,472	796	10.25	7.12
1954	5,488	3,408	247	134	9.63	6.42	1976	40,092	24,322	1,623	873	10.31	7.18
1955	6,227	3,893	269	144	9.51	6.36	1977	45,704	27,684	1,820	977	10.34	7.20
1956	7,154	4,498	312	164	9.40	6.31	1978	52,258	31,635	2,069	1,119	10.36	7.22
1957	7,767	4,875	349	184	9.39	6.38	1979	60,127	36,315	2,375	1,308	10.42	7.27
1958	8,061	4,985	366	188	9.59	6.65	1980	70,036	42,110	2,754	1,504	10.50	7.34
1959	8,547	5,219	384	208	9.74	6.86	1981	79,243	47,550	3,178	1,727	10.54	7.37
1960	8,935	5,390	406	227	9.88	7.04	1982	85,151	50,360	3,529	1,917	10.77	7.61
1961	9,179	5,443	420	230	10.14	7.30	1983	87,552	50,521	3,654	2,003	11.16	8.03
1962	9,662	5,678	436	248	10.26	7.39	1984	90,672	51,450	3,792	2,133	11.44	8.28
1963	10,143	5,916	461	277	10.34	7.44	1985	95,524	53,594	3,991	2,306	11.62	8.40
1964	10,873	6,369	490	305	10.29	7.31	1986	102,117	56,448	4,282	2,511	11.82	8.55
1965	11,873	6,992	534	344	10.19	7.19	1987	108,063	59,175	4,561	2,742	11.96	8.60
1966	13,307	7,926	589	378	10.02	6.98	1988	113,544	61,188	4,827	2,973	12.18	8.76
1967	14,729	8,872	653	412	9.84	6.76	1989	119,843	63,724	5,109	3,333	12.38	8.87
1968	16,373	9,912	723	449	9.84	6.74							
Fabricated metal products—equipment													
1947	1,748	1,146	80	34	7.64	5.15	1969	12,758	7,585	613	415	9.43	6.30
1948	2,020	1,312	98	38	7.76	5.32	1970	13,891	8,264	657	442	9.50	6.38
1949	2,267	1,458	112	44	7.92	5.53	1971	14,693	8,684	695	452	9.66	6.56
1950	2,648	1,695	127	51	8.00	5.64	1972	15,496	9,148	731	470	9.74	6.64
1951	3,030	1,927	152	62	8.06	5.72	1973	17,058	10,158	780	483	9.65	6.54
1952	3,311	2,088	167	70	8.14	5.82	1974	21,274	12,715	899	530	9.63	6.51
1953	3,590	2,257	183	83	8.19	5.88	1975	24,880	14,868	1,105	650	9.68	6.59
1954	3,939	2,473	199	93	8.23	5.89	1976	27,394	16,319	1,226	725	9.72	6.66
1955	4,479	2,808	217	106	8.31	5.94	1977	31,376	18,725	1,376	807	9.68	6.63
1956	5,148	3,212	251	120	8.44	6.02	1978	35,502	21,130	1,558	916	9.72	6.69
1957	5,658	3,512	281	139	8.55	6.10	1979	40,566	24,061	1,776	1,059	9.78	6.76
1958	5,908	3,598	297	149	8.85	6.38	1980	47,679	28,213	2,060	1,215	9.83	6.81
1959	6,341	3,802	313	167	9.09	6.60	1981	54,054	31,914	2,388	1,387	9.87	6.85
1960	6,660	3,927	332	184	9.32	6.80	1982	57,934	33,636	2,658	1,539	10.11	7.12
1961	6,796	3,921	344	193	9.63	7.06	1983	58,871	33,236	2,732	1,592	10.48	7.52
1962	7,126	4,054	355	206	9.81	7.16	1984	60,336	33,440	2,818	1,668	10.73	7.75
1963	7,447	4,194	374	234	9.92	7.19	1985	63,126	34,490	2,958	1,816	10.91	7.88
1964	7,963	4,506	397	267	9.88	7.02	1986	67,853	36,520	3,186	1,969	11.08	7.99
1965	8,673	4,935	433	300	9.80	6.87	1987	71,769	38,287	3,399	2,148	11.19	8.00
1966	9,702	5,585	476	329	9.65	6.66	1988	75,034	39,327	3,597	2,320	11.38	8.11
1967	10,772	6,284	528	366	9.47	6.42	1989	79,231	40,913	3,809	2,594	11.57	8.20
1968	11,839	6,947	583	399	9.46	6.37							
Fabricated metal products—structures													
1947	1,051	557	31	25	15.51	9.53	1969	5,282	3,480	164	61	10.66	7.45
1948	1,101	584	36	34	15.56	9.60	1970	5,917	3,869	186	68	10.81	7.63
1949	1,085	576	35	34	15.59	9.66	1971	6,719	4,335	210	71	11.08	7.90
1950	1,197	648	35	29	15.26	9.28	1972	7,622	4,864	239	88	11.31	8.12
1951	1,344	752	42	39	14.69	8.78	1973	8,828	5,615	270	95	11.38	8.14
1952	1,422	814	45	38	14.28	8.47	1974	10,331	6,577	318	122	11.37	8.09
1953	1,494	884	47	39	13.60	7.98	1975	11,506	7,286	367	146	11.49	8.19
1954	1,550	935	49	41	13.19	7.83	1976	12,698	8,002	398	148	11.60	8.25
1955	1,748	1,085	53	38	12.58	7.46	1977	14,328	8,959	444	171	11.76	8.38
1956	2,006	1,286	62	43	11.86	7.05	1978	16,756	10,505	511	203	11.72	8.28
1957	2,109	1,363	68	46	11.61	7.11	1979	19,562	12,254	599	249	11.75	8.27
1958	2,152	1,387	69	39	11.61	7.33	1980	22,357	13,896	694	289	11.92	8.42
1959	2,207	1,417	71	41	11.62	7.57	1981	25,189	15,635	790	340	11.96	8.42
1960	2,275	1,463	74	43	11.52	7.68	1982	27,217	16,724	871	378	12.17	8.61
1961	2,384	1,523	77	37	11.60	7.90	1983	28,681	17,285	921	410	12.55	8.99
1962	2,537	1,623	81	42	11.50	7.95	1984	30,336	18,011	974	465	12.85	9.27
1963	2,696	1,721	86	43	11.48	8.06	1985	32,398	19,104	1,033	490	13.00	9.34
1964	2,910	1,863	93	38	11.39	8.00	1986	34,264	19,928	1,096	542	13.27	9.56
1965	3,200	2,057	101	44	11.26	7.94	1987	36,294	20,888	1,162	593	13.47	9.71
1966	3,604	2,341	113	49	11.02	7.74	1988	38,511	21,861	1,231	653	13.75	9.92
1967	3,957	2,588	125	46	10.85	7.59	1989	40,612	22,812	1,300	740	13.96	10.07
1968	4,533	2,965	140	51	10.82	7.59							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Industrial machinery and equipment—equipment and structures													
1947	4,132	2,753	168	60	8.65	5.98	1969	25,840	15,545	1,267	797	10.01	6.73
1948	4,746	3,141	206	70	8.68	6.07	1970	28,167	16,930	1,341	818	10.10	6.82
1949	5,109	3,309	229	78	8.94	6.40	1971	30,275	18,074	1,433	873	10.29	7.03
1950	5,756	3,634	251	88	9.29	6.79	1972	32,109	19,153	1,602	1,116	10.46	7.18
1951	6,602	4,143	296	113	9.34	6.80	1973	35,358	21,218	1,649	1,096	10.46	7.15
1952	7,206	4,498	325	130	9.39	6.80	1974	42,859	26,042	1,827	1,087	10.32	6.98
1953	7,771	4,835	354	152	9.41	6.78	1975	48,977	29,798	2,139	1,220	10.36	7.03
1954	8,347	5,157	379	177	9.52	6.84	1976	53,835	32,714	2,354	1,309	10.38	7.08
1955	9,301	5,691	408	203	9.71	6.98	1977	61,261	37,367	2,693	1,586	10.31	7.04
1956	10,609	6,500	467	245	9.74	6.94	1978	71,397	44,079	3,060	1,615	10.11	6.85
1957	11,580	7,101	522	274	9.74	6.90	1979	84,074	52,708	3,753	2,103	9.88	6.63
1958	12,009	7,243	549	283	10.01	7.14	1980	99,808	63,040	4,256	2,096	9.74	6.54
1959	12,646	7,480	573	313	10.28	7.41	1981	115,739	73,503	5,078	2,371	9.60	6.47
1960	13,221	7,706	609	348	10.46	7.55	1982	127,657	80,801	5,861	2,731	9.63	6.58
1961	13,610	7,825	632	386	10.67	7.72	1983	132,937	82,672	6,103	2,859	9.93	6.94
1962	14,261	8,112	656	425	10.81	7.82	1984	139,992	86,278	6,407	3,004	10.14	7.15
1963	14,940	8,428	696	472	10.89	7.85	1985	148,148	90,557	6,631	3,286	10.34	7.35
1964	15,843	8,928	738	517	10.90	7.78	1986	156,992	94,059	7,030	3,592	10.67	7.70
1965	17,227	9,808	806	582	10.74	7.52	1987	165,354	97,536	7,413	3,863	10.95	7.97
1966	19,395	11,308	905	661	10.38	7.09	1988	175,091	101,595	7,799	4,206	11.19	8.20
1967	21,825	13,009	1,046	732	9.94	6.66	1989	186,327	106,856	8,338	4,610	11.40	8.35
1968	24,140	14,445	1,206	806	9.90	6.65							
Industrial machinery and equipment—equipment													
1947	2,638	1,787	124	40	7.08	5.23	1969	17,850	10,367	1,019	698	9.46	6.28
1948	3,122	2,094	153	44	7.23	5.35	1970	19,136	11,077	1,062	706	9.56	6.38
1949	3,477	2,271	177	53	7.61	5.73	1971	20,003	11,478	1,116	748	9.71	6.55
1950	3,980	2,522	198	64	8.04	6.14	1972	20,588	11,803	1,179	848	9.83	6.65
1951	4,556	2,845	233	82	8.23	6.25	1973	22,161	12,814	1,203	854	9.77	6.56
1952	4,970	3,060	255	99	8.43	6.35	1974	27,262	16,017	1,354	881	9.68	6.43
1953	5,422	3,315	279	118	8.56	6.36	1975	31,641	18,721	1,591	993	9.71	6.45
1954	5,900	3,580	301	142	8.71	6.41	1976	34,608	20,439	1,758	1,073	9.73	6.52
1955	6,653	4,008	326	168	8.91	6.49	1977	39,410	23,415	1,989	1,238	9.63	6.44
1956	7,625	4,588	374	202	9.02	6.50	1978	45,390	27,313	2,276	1,328	9.42	6.26
1957	8,344	5,000	418	231	9.15	6.54	1979	52,712	32,099	2,710	1,531	9.25	6.12
1958	8,709	5,127	442	242	9.44	6.78	1980	62,783	38,550	3,124	1,641	9.13	6.04
1959	9,289	5,361	465	267	9.73	7.02	1981	72,954	45,067	3,749	1,900	8.99	5.98
1960	9,758	5,532	497	301	9.94	7.18	1982	80,024	49,127	4,354	2,160	9.03	6.11
1961	9,967	5,554	516	338	10.17	7.36	1983	82,275	49,599	4,475	2,261	9.28	6.42
1962	10,411	5,726	534	373	10.31	7.45	1984	85,272	50,960	4,658	2,411	9.45	6.60
1963	10,881	5,931	567	414	10.36	7.43	1985	89,468	53,093	4,751	2,547	9.63	6.76
1964	11,509	6,266	601	461	10.36	7.34	1986	94,874	55,164	5,029	2,814	9.93	7.08
1965	12,484	6,885	658	520	10.17	7.03	1987	99,571	57,126	5,292	3,072	10.15	7.28
1966	13,885	7,799	738	585	9.89	6.70	1988	104,935	59,221	5,546	3,257	10.33	7.46
1967	15,748	9,090	857	659	9.40	6.22	1989	111,614	62,304	5,939	3,598	10.51	7.58
1968	17,135	9,900	993	723	9.36	6.22							
Industrial machinery and equipment—structures													
1947	1,494	966	44	19	11.41	7.35	1969	7,989	5,178	247	99	11.24	7.63
1948	1,625	1,047	52	25	11.48	7.51	1970	9,031	5,852	279	111	11.24	7.67
1949	1,632	1,038	53	25	11.76	7.88	1971	10,272	6,597	317	125	11.43	7.88
1950	1,776	1,112	53	24	12.09	8.25	1972	11,522	7,350	423	268	11.58	8.02
1951	2,046	1,298	64	31	11.81	8.00	1973	13,197	8,404	446	242	11.62	8.05
1952	2,236	1,438	70	32	11.53	7.76	1974	15,597	10,024	473	207	11.43	7.87
1953	2,349	1,519	75	34	11.39	7.69	1975	17,335	11,077	549	227	11.54	8.02
1954	2,447	1,577	78	35	11.45	7.82	1976	19,227	12,275	596	237	11.55	8.03
1955	2,648	1,683	82	35	11.73	8.15	1977	21,851	13,952	704	348	11.54	8.04
1956	2,984	1,912	93	43	11.55	8.01	1978	26,007	16,766	783	287	11.33	7.81
1957	3,237	2,101	103	42	11.27	7.75	1979	31,363	20,609	1,042	572	10.93	7.42
1958	3,300	2,116	106	41	11.50	8.03	1980	37,025	24,491	1,132	455	10.78	7.34
1959	3,357	2,119	108	45	11.81	8.39	1981	42,785	28,436	1,328	471	10.66	7.26
1960	3,463	2,174	112	47	11.91	8.48	1982	47,633	31,673	1,507	571	10.63	7.30
1961	3,643	2,271	116	48	12.04	8.61	1983	50,662	33,073	1,628	598	11.00	7.73
1962	3,850	2,387	122	51	12.15	8.70	1984	54,719	35,319	1,750	593	11.21	7.95
1963	4,059	2,496	129	58	12.30	8.85	1985	58,680	37,464	1,880	739	11.42	8.18
1964	4,334	2,661	137	56	12.33	8.81	1986	62,117	38,895	2,000	778	11.80	8.58
1965	4,743	2,923	148	62	12.25	8.67	1987	65,783	40,410	2,121	791	12.16	8.93
1966	5,510	3,509	168	75	11.61	7.95	1988	70,157	42,375	2,253	949	12.48	9.24
1967	6,077	3,919	189	73	11.34	7.68	1989	74,714	44,552	2,399	1,012	12.73	9.43
1968	7,005	4,545	213	83	11.22	7.58							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electronic and other electric equipment—equipment and structures													
1947	2,514	1,576	131	55	8.07	5.12	1969	14,606	9,592	723	354	7.96	5.60
1948	2,836	1,772	154	67	7.97	5.15	1970	16,475	10,779	812	377	8.02	5.70
1949	3,008	1,845	168	79	8.06	5.39	1971	18,355	11,876	908	407	8.22	5.92
1950	3,334	2,012	181	89	8.24	5.64	1972	20,151	12,958	1,097	656	8.37	6.06
1951	3,754	2,270	208	111	8.21	5.62	1973	23,038	14,821	1,112	473	8.39	6.06
1952	4,030	2,432	222	113	8.22	5.64	1974	28,412	18,296	1,317	551	8.29	5.96
1953	4,326	2,635	238	132	8.10	5.54	1975	32,747	20,617	1,620	687	8.55	6.25
1954	4,573	2,773	255	149	8.15	5.62	1976	36,013	22,256	1,797	788	8.79	6.47
1955	4,989	3,013	267	168	8.28	5.75	1977	40,443	24,656	1,995	937	8.97	6.62
1956	5,648	3,441	301	197	8.23	5.70	1978	46,553	28,301	2,266	1,074	9.03	6.59
1957	6,078	3,711	329	219	8.24	5.74	1979	54,479	33,336	2,635	1,333	8.96	6.44
1958	6,216	3,741	338	232	8.48	6.04	1980	65,411	40,536	3,114	1,618	8.78	6.20
1959	6,456	3,841	346	233	8.66	6.23	1981	76,851	47,974	3,721	1,908	8.69	6.09
1960	6,647	3,973	357	275	8.68	6.27	1982	87,649	55,339	4,324	2,314	8.55	5.95
1961	6,878	4,122	365	262	8.75	6.33	1983	94,583	59,509	4,712	2,486	8.65	6.07
1962	7,173	4,315	375	270	8.80	6.38	1984	104,821	66,643	5,186	2,708	8.57	5.98
1963	7,471	4,505	390	280	8.86	6.45	1985	115,610	73,992	5,711	2,962	8.50	5.94
1964	7,957	4,830	409	270	8.85	6.41	1986	125,935	79,849	6,318	3,259	8.62	6.10
1965	8,756	5,426	442	283	8.64	6.16	1987	134,032	83,545	6,807	3,595	8.89	6.41
1966	10,095	6,456	496	304	8.25	5.76	1988	144,853	89,365	7,278	3,906	9.04	6.58
1967	11,423	7,431	567	312	8.02	5.57	1989	155,948	95,330	7,830	4,253	9.22	6.75
1968	12,965	8,472	642	334	7.99	5.59							
Electronic and other electric equipment—equipment													
1947	1,710	1,102	107	39	5.48	3.85	1969	9,222	5,956	556	302	6.66	4.63
1948	1,962	1,248	126	46	5.60	3.98	1970	10,333	6,645	622	320	6.69	4.73
1949	2,129	1,317	140	57	5.91	4.33	1971	11,302	7,176	690	340	6.81	4.90
1950	2,367	1,429	152	71	6.21	4.63	1972	12,269	7,761	785	458	6.86	4.96
1951	2,620	1,560	173	86	6.39	4.77	1973	13,829	8,764	832	388	6.80	4.91
1952	2,781	1,629	183	89	6.59	4.89	1974	17,609	11,199	986	434	6.75	4.84
1953	2,992	1,760	195	108	6.65	4.85	1975	20,862	12,933	1,240	560	7.08	5.17
1954	3,169	1,844	211	123	6.83	4.94	1976	23,059	13,994	1,391	649	7.30	5.37
1955	3,446	1,995	220	144	6.99	5.03	1977	25,863	15,454	1,545	772	7.47	5.50
1956	3,881	2,257	246	169	7.07	5.02	1978	29,505	17,553	1,749	900	7.50	5.45
1957	4,164	2,414	268	191	7.22	5.12	1979	34,023	20,270	2,019	1,094	7.48	5.36
1958	4,265	2,436	275	207	7.47	5.38	1980	40,963	24,700	2,373	1,339	7.38	5.18
1959	4,456	2,521	282	206	7.66	5.51	1981	48,298	29,270	2,841	1,608	7.38	5.16
1960	4,562	2,598	289	246	7.67	5.50	1982	54,323	32,980	3,295	1,939	7.42	5.20
1961	4,622	2,630	294	236	7.76	5.57	1983	58,053	35,133	3,556	2,102	7.49	5.28
1962	4,769	2,734	299	242	7.76	5.56	1984	64,103	39,408	3,904	2,301	7.38	5.16
1963	4,894	2,818	308	249	7.77	5.58	1985	70,019	43,278	4,280	2,456	7.33	5.14
1964	5,173	3,012	321	242	7.72	5.49	1986	75,911	46,322	4,733	2,741	7.45	5.31
1965	5,671	3,407	345	250	7.42	5.15	1987	80,690	48,446	5,091	3,037	7.64	5.55
1966	6,496	4,048	386	265	7.05	4.80	1988	86,399	51,134	5,422	3,233	7.78	5.71
1967	7,415	4,726	442	276	6.82	4.64	1989	92,559	54,219	5,808	3,558	7.95	5.87
1968	8,302	5,317	500	291	6.77	4.68							
Electronic and other electric equipment—structures													
1947	804	474	24	16	13.57	8.06	1969	5,384	3,635	167	52	10.20	7.19
1948	874	524	28	21	13.30	7.93	1970	6,143	4,135	190	56	10.26	7.26
1949	879	528	28	21	13.26	8.04	1971	7,053	4,700	218	67	10.48	7.48
1950	967	582	29	18	13.21	8.11	1972	7,882	5,198	311	199	10.72	7.69
1951	1,134	710	35	24	12.42	7.51	1973	9,209	6,057	279	85	10.78	7.71
1952	1,249	803	39	24	11.84	7.14	1974	10,803	7,098	330	117	10.81	7.73
1953	1,334	875	42	24	11.35	6.92	1975	11,884	7,683	379	127	11.14	8.07
1954	1,404	929	44	26	11.14	6.96	1976	12,954	8,262	406	140	11.43	8.33
1955	1,543	1,018	47	24	11.15	7.16	1977	14,580	9,202	450	165	11.65	8.51
1956	1,767	1,184	55	27	10.77	7.00	1978	17,048	10,749	518	174	11.67	8.45
1957	1,915	1,297	61	29	10.46	6.90	1979	20,456	13,067	616	239	11.42	8.12
1958	1,951	1,305	63	25	10.69	7.27	1980	24,448	15,836	742	279	11.14	7.79
1959	2,000	1,320	65	27	10.90	7.62	1981	28,553	18,704	880	300	10.91	7.54
1960	2,085	1,375	67	29	10.88	7.71	1982	33,326	22,359	1,030	375	10.40	7.06
1961	2,256	1,492	71	26	10.79	7.66	1983	36,530	24,377	1,156	384	10.51	7.20
1962	2,404	1,581	76	29	10.87	7.81	1984	40,718	27,235	1,282	407	10.45	7.16
1963	2,577	1,687	82	31	10.92	7.92	1985	45,591	30,713	1,431	507	10.30	7.06
1964	2,784	1,817	88	28	10.96	7.94	1986	50,025	33,526	1,584	518	10.40	7.20
1965	3,085	2,019	97	33	10.88	7.86	1987	53,341	35,099	1,716	558	10.78	7.60
1966	3,598	2,408	110	39	10.41	7.37	1988	58,454	38,231	1,856	674	10.90	7.74
1967	4,008	2,704	125	36	10.23	7.18	1989	63,388	41,111	2,022	695	11.07	7.91
1968	4,663	3,155	142	43	10.16	7.13							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Motor vehicles and equipment—equipment and structures													
1947	3,002	1,688	147	90	10.59	6.48	1969	20,332	11,915	1,223	896	7.74	5.34
1948	3,448	1,980	182	111	10.08	6.08	1970	22,362	13,126	1,346	952	7.73	5.39
1949	3,673	2,097	204	125	9.85	6.08	1971	24,248	14,199	1,464	1,000	7.81	5.51
1950	4,190	2,397	226	135	9.64	5.98	1972	26,089	15,198	1,580	1,040	7.93	5.65
1951	4,838	2,809	274	164	9.27	5.73	1973	28,437	16,387	1,693	1,101	8.10	5.83
1952	5,351	3,148	306	174	8.91	5.49	1974	34,611	19,814	1,926	1,246	8.08	5.81
1953	5,806	3,445	340	187	8.58	5.33	1975	38,835	21,619	2,334	1,522	8.34	6.09
1954	6,496	3,928	380	208	8.12	5.05	1976	41,622	22,632	2,513	1,706	8.59	6.31
1955	7,483	4,536	431	227	7.92	4.98	1977	47,013	25,438	2,784	1,963	8.63	6.26
1956	8,808	5,383	516	273	7.64	4.85	1978	53,923	29,488	3,167	2,260	8.55	6.04
1957	9,623	5,820	590	316	7.60	4.95	1979	62,450	34,478	3,666	2,661	8.46	5.87
1958	9,953	5,848	622	337	7.81	5.26	1980	73,281	40,694	4,289	3,184	8.38	5.75
1959	10,531	6,028	653	377	7.95	5.49	1981	84,929	48,262	5,021	3,614	8.15	5.45
1960	11,019	6,215	690	442	8.01	5.59	1982	89,890	49,978	5,565	4,041	8.39	5.74
1961	11,291	6,257	712	474	8.19	5.76	1983	89,255	47,499	5,533	4,208	8.89	6.32
1962	11,767	6,462	733	526	8.25	5.82	1984	90,407	47,213	5,517	4,441	9.18	6.57
1963	12,304	6,766	761	562	8.24	5.77	1985	95,076	49,859	5,694	4,747	9.19	6.48
1964	13,147	7,321	803	605	8.14	5.60	1986	102,737	54,271	6,072	5,053	9.12	6.32
1965	14,417	8,229	869	655	7.90	5.31	1987	108,273	57,505	6,402	5,564	9.14	6.26
1966	16,005	9,307	957	715	7.72	5.15	1988	109,654	56,548	6,557	5,754	9.52	6.67
1967	17,199	10,036	1,045	782	7.69	5.19	1989	114,097	58,468	6,692	6,196	9.67	6.75
1968	18,749	10,926	1,135	832	7.74	5.30							
Motor vehicles and equipment—equipment													
1947	1,754	1,111	110	58	5.49	3.50	1969	15,939	9,032	1,086	834	6.83	4.66
1948	2,155	1,385	141	68	5.33	3.45	1970	17,512	9,979	1,194	886	6.77	4.64
1949	2,432	1,535	164	81	5.50	3.73	1971	18,827	10,743	1,295	928	6.74	4.65
1950	2,872	1,802	188	96	5.56	3.88	1972	20,040	11,408	1,390	961	6.75	4.69
1951	3,380	2,120	229	111	5.55	3.92	1973	21,508	12,073	1,481	1,017	6.86	4.82
1952	3,791	2,364	258	122	5.59	3.99	1974	26,659	14,893	1,680	1,136	6.89	4.83
1953	4,270	2,671	292	132	5.57	3.97	1975	30,243	16,415	2,057	1,405	7.17	5.11
1954	4,912	3,093	331	151	5.50	3.89	1976	32,504	17,250	2,223	1,584	7.37	5.26
1955	5,760	3,600	380	175	5.59	3.96	1977	36,910	19,554	2,470	1,815	7.37	5.17
1956	6,860	4,266	458	211	5.65	4.00	1978	42,152	22,587	2,809	2,105	7.28	4.97
1957	7,646	4,677	527	252	5.83	4.16	1979	48,392	26,062	3,243	2,461	7.23	4.86
1958	8,011	4,735	560	282	6.17	4.48	1980	56,801	30,691	3,786	2,940	7.20	4.80
1959	8,615	4,936	592	318	6.46	4.73	1981	66,288	36,909	4,439	3,352	6.95	4.50
1960	9,079	5,095	628	385	6.67	4.87	1982	69,221	37,297	4,913	3,749	7.23	4.85
1961	9,276	5,082	649	423	6.91	5.05	1983	67,596	34,494	4,837	3,880	7.67	5.38
1962	9,639	5,198	667	469	7.07	5.14	1984	67,298	33,468	4,780	4,095	7.90	5.59
1963	10,059	5,415	691	506	7.12	5.08	1985	69,646	34,489	4,897	4,322	7.93	5.54
1964	10,717	5,829	728	557	7.09	4.93	1986	74,054	36,504	5,183	4,650	7.96	5.48
1965	11,626	6,440	784	600	6.96	4.72	1987	77,228	38,278	5,417	5,097	7.93	5.35
1966	12,821	7,215	859	659	6.86	4.58	1988	76,934	36,657	5,506	5,202	8.24	5.68
1967	13,761	7,769	937	731	6.86	4.62	1989	79,505	37,711	5,584	5,638	8.31	5.63
1968	14,899	8,403	1,016	775	6.87	4.67							
Motor vehicles and equipment—structures													
1947	1,248	578	37	32	17.77	12.19	1969	4,393	2,883	136	62	11.02	7.47
1948	1,293	595	41	43	17.98	12.18	1970	4,850	3,146	152	66	11.21	7.78
1949	1,241	561	39	45	18.38	12.48	1971	5,420	3,456	170	72	11.53	8.19
1950	1,318	595	38	39	18.51	12.34	1972	6,049	3,790	190	78	11.85	8.56
1951	1,458	689	44	53	17.90	11.29	1973	6,929	4,314	212	84	11.95	8.65
1952	1,560	783	47	52	16.98	10.05	1974	7,952	4,921	246	109	12.06	8.76
1953	1,536	775	49	55	16.96	10.06	1975	8,592	5,204	277	118	12.47	9.18
1954	1,584	835	48	57	16.23	9.35	1976	9,119	5,382	290	121	12.95	9.67
1955	1,723	936	51	52	15.71	8.92	1977	10,103	5,884	314	148	13.20	9.87
1956	1,948	1,117	58	61	14.65	8.10	1978	11,771	6,901	358	155	13.09	9.57
1957	1,976	1,143	63	64	14.46	8.21	1979	14,058	8,416	424	200	12.71	9.01
1958	1,942	1,114	62	55	14.58	8.57	1980	16,480	10,003	504	244	12.47	8.66
1959	1,916	1,092	61	58	14.65	8.93	1981	18,641	11,353	582	262	12.41	8.55
1960	1,940	1,120	62	58	14.32	8.85	1982	20,669	12,681	651	292	12.28	8.36
1961	2,016	1,174	63	51	14.08	8.81	1983	21,659	13,006	696	328	12.71	8.80
1962	2,128	1,264	66	57	13.60	8.60	1984	23,109	13,745	737	340	12.90	8.95
1963	2,245	1,351	70	56	13.26	8.52	1985	25,430	15,371	798	425	12.61	8.60
1964	2,430	1,492	75	48	12.77	8.19	1986	28,684	17,767	889	403	12.14	8.05
1965	2,791	1,789	85	55	11.79	7.46	1987	31,045	19,227	985	467	12.15	8.07
1966	3,184	2,092	98	57	11.19	7.12	1988	32,720	19,892	1,051	552	12.53	8.51
1967	3,438	2,267	108	52	11.04	7.17	1989	34,593	20,757	1,108	558	12.79	8.78
1968	3,850	2,523	119	56	11.10	7.41							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other transportation equipment—equipment and structures													
1947	1,989	926	76	73	16.02	10.47	1969	11,507	7,451	535	264	8.66	6.03
1948	2,148	1,034	87	88	15.43	9.72	1970	12,651	8,097	585	293	8.87	6.30
1949	2,150	1,041	91	92	15.19	9.57	1971	13,622	8,524	627	318	9.30	6.78
1950	2,297	1,113	94	89	15.15	9.53	1972	14,740	9,084	664	337	9.65	7.13
1951	2,603	1,337	109	105	14.24	8.49	1973	16,281	9,902	707	358	9.93	7.39
1952	2,838	1,540	120	105	13.27	7.59	1974	19,240	11,581	804	428	10.05	7.49
1953	2,969	1,659	130	107	12.67	7.20	1975	21,843	12,999	956	495	10.21	7.60
1954	3,138	1,803	140	114	12.06	6.85	1976	23,926	14,123	1,053	569	10.34	7.67
1955	3,494	2,055	152	113	11.57	6.59	1977	26,757	15,613	1,172	646	10.51	7.79
1956	4,182	2,598	182	130	10.48	5.87	1978	30,153	17,362	1,318	700	10.73	7.93
1957	4,676	2,992	212	138	9.77	5.56	1979	35,173	20,415	1,516	831	10.63	7.68
1958	4,848	3,077	228	133	9.72	5.81	1980	41,155	23,969	1,778	996	10.57	7.52
1959	5,059	3,180	239	144	9.69	6.06	1981	46,735	27,226	2,070	1,163	10.57	7.44
1960	5,208	3,237	250	148	9.69	6.30	1982	51,553	30,143	2,332	1,339	10.53	7.33
1961	5,411	3,336	259	151	9.73	6.49	1983	54,925	32,039	2,475	1,433	10.62	7.35
1962	5,726	3,527	271	164	9.64	6.55	1984	59,515	35,033	2,663	1,511	10.54	7.19
1963	6,051	3,711	288	170	9.61	6.64	1985	65,372	39,078	2,897	1,689	10.33	6.93
1964	6,421	3,917	306	177	9.64	6.74	1986	72,140	43,428	3,214	1,848	10.19	6.79
1965	6,900	4,210	327	205	9.61	6.77	1987	77,848	46,790	3,517	2,024	10.22	6.84
1966	8,035	5,073	366	216	9.06	6.23	1988	83,616	49,971	3,787	2,246	10.30	6.96
1967	9,077	5,826	423	233	8.73	5.98	1989	90,529	53,977	4,092	2,420	10.33	7.00
1968	10,279	6,627	482	258	8.67	6.00							
Other transportation equipment—equipment													
1947	702	395	39	25	8.10	5.62	1969	6,238	3,896	373	206	7.10	4.89
1948	824	480	46	28	7.72	5.19	1970	6,736	4,135	403	227	7.33	5.16
1949	886	513	52	33	7.84	5.36	1971	6,997	4,174	421	246	7.69	5.56
1950	974	560	57	38	8.01	5.59	1972	7,312	4,295	433	258	7.92	5.78
1951	1,126	666	66	41	7.71	5.26	1973	7,873	4,572	450	271	8.08	5.91
1952	1,238	742	73	41	7.54	5.09	1974	9,681	5,616	509	318	8.15	5.92
1953	1,352	823	81	45	7.42	4.99	1975	11,363	6,565	623	379	8.30	6.01
1954	1,503	931	91	50	7.22	4.79	1976	12,597	7,278	698	437	8.32	5.97
1955	1,727	1,085	100	56	7.08	4.68	1977	14,157	8,109	783	489	8.41	6.04
1956	2,123	1,378	122	66	6.70	4.37	1978	15,763	8,884	879	534	8.58	6.17
1957	2,457	1,617	145	72	6.52	4.29	1979	18,072	10,187	1,003	612	8.56	6.06
1958	2,625	1,696	159	75	6.72	4.58	1980	21,442	12,174	1,175	736	8.49	5.90
1959	2,812	1,780	169	84	6.95	4.88	1981	24,624	14,022	1,382	865	8.49	5.84
1960	2,937	1,817	179	91	7.17	5.15	1982	26,981	15,314	1,566	995	8.55	5.87
1961	3,037	1,844	186	99	7.37	5.37	1983	28,021	15,708	1,637	1,061	8.69	6.00
1962	3,216	1,934	194	109	7.46	5.46	1984	29,704	16,719	1,738	1,119	8.68	5.93
1963	3,381	2,003	206	115	7.59	5.55	1985	31,996	18,123	1,872	1,189	8.60	5.80
1964	3,611	2,127	219	131	7.67	5.58	1986	35,364	20,161	2,078	1,348	8.47	5.66
1965	3,846	2,253	233	151	7.75	5.61	1987	38,091	21,721	2,278	1,489	8.43	5.64
1966	4,466	2,709	260	162	7.39	5.14	1988	40,523	22,890	2,447	1,593	8.47	5.72
1967	5,089	3,139	301	182	7.19	4.95	1989	43,581	24,390	2,637	1,746	8.54	5.82
1968	5,711	3,545	344	202	7.13	4.91							
Other transportation equipment—structures													
1947	1,287	530	37	48	20.34	14.09	1969	5,269	3,556	161	58	10.51	7.29
1948	1,324	554	41	60	20.23	13.66	1970	5,915	3,962	183	65	10.62	7.50
1949	1,264	528	39	59	20.35	13.66	1971	6,625	4,351	206	73	11.00	7.95
1950	1,322	552	38	51	20.41	13.52	1972	7,428	4,789	231	79	11.36	8.35
1951	1,477	671	43	64	19.21	11.69	1973	8,408	5,330	257	86	11.67	8.66
1952	1,599	797	47	64	17.71	9.91	1974	9,558	5,965	295	110	11.97	8.96
1953	1,616	836	49	62	17.07	9.37	1975	10,479	6,434	333	116	12.28	9.22
1954	1,635	872	49	64	16.52	9.04	1976	11,329	6,845	354	132	12.59	9.47
1955	1,767	970	51	57	15.96	8.71	1977	12,600	7,504	388	157	12.87	9.68
1956	2,059	1,220	60	65	14.38	7.56	1978	14,390	8,478	439	166	13.08	9.77
1957	2,218	1,375	68	66	13.38	7.07	1979	17,101	10,228	513	220	12.82	9.29
1958	2,223	1,381	69	58	13.26	7.32	1980	19,712	11,795	603	260	12.83	9.18
1959	2,246	1,400	70	60	13.11	7.56	1981	22,111	13,204	687	298	12.89	9.13
1960	2,270	1,420	71	57	12.95	7.76	1982	24,573	14,828	766	345	12.71	8.83
1961	2,374	1,492	73	52	12.75	7.87	1983	26,905	16,332	839	372	12.62	8.65
1962	2,510	1,593	77	56	12.44	7.89	1984	29,811	18,314	925	392	12.40	8.34
1963	2,670	1,708	82	54	12.17	7.91	1985	33,376	20,955	1,026	500	11.99	7.91
1964	2,811	1,790	87	47	12.18	8.11	1986	36,776	23,267	1,135	501	11.85	7.77
1965	3,054	1,956	94	54	11.96	8.11	1987	39,756	25,069	1,239	535	11.93	7.87
1966	3,569	2,365	107	54	11.15	7.47	1988	43,093	27,081	1,340	652	12.02	8.00
1967	3,988	2,688	122	51	10.69	7.18	1989	46,949	29,587	1,455	674	11.98	7.97
1968	4,568	3,082	138	56	10.59	7.25							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Instruments and related products—equipment and structures													
1947	592	335	31	19	10.06	6.55	1969	6,227	4,058	367	206	6.53	4.71
1948	684	395	38	22	9.54	6.11	1970	7,074	4,613	406	216	6.61	4.83
1949	732	421	43	25	9.31	6.05	1971	7,851	5,058	449	226	6.89	5.13
1950	829	473	48	27	9.19	6.02	1972	8,609	5,476	487	242	7.21	5.45
1951	943	539	57	32	9.03	5.90	1973	9,859	6,269	533	257	7.33	5.52
1952	1,009	572	62	36	8.98	5.91	1974	12,134	7,685	629	306	7.34	5.49
1953	1,070	606	67	41	8.81	5.81	1975	13,903	8,663	766	379	7.53	5.65
1954	1,162	666	72	46	8.54	5.56	1976	15,401	9,480	848	435	7.72	5.80
1955	1,323	769	79	51	8.31	5.34	1977	17,567	10,698	951	511	7.90	5.93
1956	1,549	925	92	61	7.91	5.02	1978	20,495	12,494	1,092	590	7.97	5.91
1957	1,719	1,042	105	68	7.65	4.87	1979	24,580	15,177	1,291	706	7.87	5.72
1958	1,818	1,098	113	71	7.62	4.94	1980	29,460	18,280	1,554	853	7.82	5.63
1959	2,007	1,224	123	76	7.40	4.83	1981	34,760	21,846	1,863	994	7.66	5.45
1960	2,219	1,372	137	84	7.13	4.68	1982	38,635	24,158	2,164	1,138	7.74	5.54
1961	2,454	1,542	151	91	6.91	4.57	1983	42,100	26,254	2,356	1,219	7.81	5.62
1962	2,720	1,718	167	98	6.78	4.56	1984	46,209	28,911	2,602	1,306	7.81	5.61
1963	2,950	1,845	183	109	6.84	4.73	1985	51,376	32,272	2,878	1,419	7.77	5.55
1964	3,212	1,995	199	120	6.88	4.86	1986	56,557	35,087	3,213	1,594	7.90	5.69
1965	3,595	2,239	221	135	6.83	4.85	1987	61,470	37,778	3,515	1,801	8.03	5.81
1966	4,147	2,612	250	153	6.70	4.75	1988	67,079	40,802	3,816	2,019	8.17	5.94
1967	4,788	3,062	288	176	6.48	4.58	1989	72,736	43,903	4,157	2,283	8.29	6.02
1968	5,574	3,615	333	199	6.41	4.55							
Instruments and related products—equipment													
1947	318	192	23	13	5.36	3.40	1969	3,747	2,242	289	189	5.38	3.66
1948	393	243	29	15	5.13	3.27	1970	4,158	2,479	316	196	5.45	3.76
1949	445	271	34	17	5.24	3.47	1971	4,463	2,614	343	205	5.63	3.94
1950	518	312	39	20	5.31	3.62	1972	4,717	2,717	364	219	5.80	4.10
1951	591	349	46	24	5.41	3.76	1973	5,256	3,029	391	229	5.82	4.05
1952	635	366	50	27	5.59	3.94	1974	6,643	3,841	460	271	5.82	4.00
1953	684	388	54	31	5.70	4.02	1975	7,702	4,376	567	339	5.99	4.12
1954	755	429	59	36	5.69	3.95	1976	8,480	4,750	629	389	6.12	4.21
1955	858	489	65	41	5.72	3.92	1977	9,633	5,337	704	457	6.23	4.26
1956	999	576	76	49	5.67	3.82	1978	11,085	6,166	803	530	6.21	4.17
1957	1,109	641	86	56	5.68	3.81	1979	13,038	7,339	941	626	6.13	4.04
1958	1,181	676	93	60	5.77	3.90	1980	15,777	9,010	1,131	754	6.01	3.91
1959	1,325	765	101	65	5.70	3.82	1981	18,429	10,655	1,358	877	5.88	3.81
1960	1,468	854	114	73	5.61	3.75	1982	20,736	12,073	1,588	993	5.78	3.77
1961	1,587	926	125	80	5.57	3.74	1983	22,206	12,863	1,725	1,058	5.77	3.83
1962	1,754	1,026	136	86	5.51	3.72	1984	24,132	14,100	1,900	1,122	5.65	3.76
1963	1,888	1,083	150	96	5.60	3.86	1985	26,688	15,670	2,099	1,203	5.58	3.71
1964	2,067	1,179	163	108	5.62	3.88	1986	29,534	17,077	2,352	1,360	5.66	3.83
1965	2,320	1,333	181	122	5.55	3.79	1987	32,014	18,324	2,573	1,527	5.72	3.90
1966	2,663	1,549	204	139	5.47	3.69	1988	34,795	19,672	2,788	1,704	5.77	3.96
1967	3,064	1,807	235	162	5.35	3.59	1989	37,400	20,896	3,032	1,931	5.86	4.01
1968	3,466	2,063	270	184	5.32	3.58							
Instruments and related products—structures													
1947	274	143	8	6	15.54	10.80	1969	2,479	1,816	77	16	8.28	6.00
1948	291	152	9	7	15.51	10.65	1970	2,916	2,134	90	20	8.27	6.07
1949	287	150	9	8	15.62	10.71	1971	3,388	2,444	106	21	8.56	6.40
1950	311	162	9	7	15.67	10.65	1972	3,892	2,759	123	24	8.93	6.78
1951	353	190	11	9	15.09	9.85	1973	4,603	3,240	141	28	9.07	6.90
1952	374	206	12	9	14.75	9.42	1974	5,491	3,844	170	35	9.17	6.98
1953	386	217	12	10	14.34	9.00	1975	6,201	4,286	199	40	9.44	7.21
1954	407	236	13	9	13.81	8.49	1976	6,921	4,731	218	46	9.68	7.41
1955	465	281	14	9	13.06	7.83	1977	7,934	5,360	247	54	9.93	7.59
1956	550	350	17	12	11.98	7.00	1978	9,410	6,328	289	60	10.03	7.60
1957	610	401	19	11	11.24	6.55	1979	11,542	7,837	349	80	9.84	7.31
1958	637	422	20	11	11.06	6.61	1980	13,683	9,270	423	99	9.90	7.30
1959	682	459	21	12	10.69	6.52	1981	16,331	11,191	505	117	9.68	7.00
1960	751	518	24	11	10.09	6.21	1982	17,899	12,085	576	145	10.00	7.30
1961	867	616	27	11	9.38	5.82	1983	19,895	13,391	631	161	10.09	7.33
1962	966	692	30	12	9.11	5.82	1984	22,078	14,811	702	183	10.17	7.36
1963	1,062	762	34	12	9.03	5.97	1985	24,688	16,602	780	216	10.14	7.28
1964	1,146	815	37	12	9.16	6.27	1986	27,023	18,010	861	234	10.34	7.45
1965	1,276	906	40	13	9.16	6.41	1987	29,456	19,454	941	274	10.54	7.62
1966	1,483	1,063	46	14	8.91	6.30	1988	32,284	21,130	1,028	315	10.75	7.78
1967	1,724	1,255	53	14	8.50	6.01	1989	35,337	23,008	1,125	352	10.87	7.85
1968	2,108	1,553	64	15	8.20	5.83							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Miscellaneous manufacturing industries—equipment and structures													
1947	770	420	34	24	12.47	7.52	1969	3,160	1,799	172	149	9.42	6.28
1948	852	472	41	29	11.97	7.22	1970	3,432	1,981	181	153	9.38	6.27
1949	879	483	45	31	11.72	7.25	1971	3,742	2,179	194	152	9.44	6.34
1950	983	541	49	30	11.46	7.13	1972	4,092	2,421	207	159	9.41	6.34
1951	1,110	617	58	37	11.10	6.88	1973	4,598	2,755	223	157	9.34	6.30
1952	1,269	740	65	38	10.17	6.07	1974	5,494	3,300	258	164	9.23	6.27
1953	1,400	837	76	42	9.52	5.65	1975	6,158	3,649	304	187	9.35	6.47
1954	1,439	837	81	48	9.64	6.01	1976	6,954	4,173	338	199	9.16	6.27
1955	1,550	881	84	52	9.80	6.30	1977	7,925	4,755	384	220	9.14	6.27
1956	1,702	957	93	62	9.81	6.41	1978	8,970	5,321	435	253	9.31	6.46
1957	1,759	966	98	68	9.96	6.68	1979	10,274	6,051	492	287	9.43	6.58
1958	1,789	967	100	72	10.07	6.82	1980	11,843	6,926	561	331	9.51	6.65
1959	1,841	979	102	79	10.15	6.97	1981	13,062	7,517	629	388	9.74	6.88
1960	1,865	979	105	90	10.24	7.09	1982	13,884	7,860	678	436	9.99	7.12
1961	1,898	992	106	93	10.33	7.14	1983	14,279	7,903	693	451	10.37	7.48
1962	1,981	1,045	109	97	10.20	6.97	1984	14,721	8,035	708	507	10.66	7.72
1963	2,080	1,104	116	99	10.07	6.83	1985	15,233	8,201	725	547	10.93	7.93
1964	2,183	1,164	123	105	9.98	6.73	1986	15,907	8,398	752	586	11.24	8.19
1965	2,338	1,260	132	114	9.80	6.56	1987	16,645	8,766	781	646	11.37	8.21
1966	2,533	1,383	142	130	9.63	6.43	1988	17,475	9,192	818	680	11.50	8.22
1967	2,723	1,505	154	142	9.41	6.27	1989	18,363	9,665	861	728	11.56	8.19
1968	2,954	1,649	167	150	9.39	6.27							
Miscellaneous manufacturing industries—equipment													
1947	315	204	20	11	5.53	3.46	1969	1,848	999	131	126	7.32	4.66
1948	386	253	26	12	5.31	3.47	1970	1,973	1,090	135	127	7.21	4.60
1949	432	275	30	14	5.48	3.82	1971	2,082	1,166	142	126	7.14	4.60
1950	513	325	35	15	5.50	3.93	1972	2,190	1,254	148	129	6.98	4.55
1951	580	357	41	17	5.73	4.19	1973	2,394	1,394	156	124	6.82	4.51
1952	703	447	48	19	5.38	3.78	1974	2,951	1,727	179	124	6.80	4.55
1953	812	518	57	23	5.34	3.73	1975	3,372	1,940	215	140	7.00	4.80
1954	856	521	63	28	5.79	4.20	1976	3,847	2,250	241	152	6.84	4.63
1955	926	539	65	33	6.25	4.64	1977	4,427	2,596	276	168	6.80	4.61
1956	1,010	563	71	41	6.69	5.03	1978	4,910	2,806	311	192	7.05	4.90
1957	1,059	566	75	46	7.11	5.37	1979	5,526	3,096	347	216	7.26	5.10
1958	1,092	570	77	53	7.40	5.50	1980	6,307	3,454	391	249	7.51	5.30
1959	1,148	585	80	59	7.67	5.61	1981	6,897	3,670	435	292	7.80	5.55
1960	1,176	588	82	70	7.90	5.71	1982	7,240	3,750	466	331	8.07	5.76
1961	1,190	591	84	75	8.02	5.68	1983	7,222	3,603	467	353	8.42	6.06
1962	1,238	618	86	77	8.00	5.51	1984	7,260	3,547	469	383	8.64	6.16
1963	1,304	654	91	80	7.93	5.30	1985	7,320	3,486	472	415	8.91	6.32
1964	1,374	696	97	87	7.83	5.11	1986	7,572	3,511	485	452	9.18	6.47
1965	1,469	753	104	95	7.69	4.92	1987	7,908	3,726	500	494	9.10	6.14
1966	1,579	817	112	109	7.58	4.83	1988	8,178	3,889	521	521	9.05	5.92
1967	1,697	887	121	122	7.40	4.72	1989	8,607	4,177	548	548	8.91	5.62
1968	1,798	949	131	130	7.35	4.71							
Miscellaneous manufacturing industries—structures													
1947	454	216	14	13	17.29	11.35	1969	1,311	800	41	23	12.38	8.29
1948	466	219	15	17	17.50	11.54	1970	1,458	891	46	26	12.32	8.31
1949	447	208	14	17	17.74	11.79	1971	1,659	1,013	52	27	12.32	8.35
1950	470	216	14	15	17.97	11.94	1972	1,902	1,167	59	30	12.21	8.27
1951	530	260	16	19	16.98	10.58	1973	2,203	1,361	67	33	12.08	8.15
1952	566	293	18	19	16.11	9.55	1974	2,543	1,573	79	40	12.04	8.16
1953	588	319	19	19	15.29	8.78	1975	2,786	1,710	89	47	12.20	8.36
1954	583	317	19	20	15.27	8.97	1976	3,107	1,924	96	47	12.03	8.18
1955	624	342	19	19	15.07	8.90	1977	3,498	2,159	108	52	12.09	8.27
1956	692	394	21	21	14.35	8.38	1978	4,060	2,515	124	60	12.03	8.21
1957	700	400	23	22	14.26	8.55	1979	4,747	2,954	145	71	11.95	8.13
1958	696	397	22	19	14.25	8.73	1980	5,535	3,472	170	82	11.79	8.00
1959	693	394	22	20	14.26	8.97	1981	6,165	3,846	194	95	11.91	8.15
1960	690	391	23	20	14.25	9.18	1982	6,644	4,110	212	105	12.08	8.37
1961	708	401	23	18	14.22	9.29	1983	7,056	4,301	226	98	12.37	8.66
1962	743	427	24	20	13.86	9.09	1984	7,461	4,488	240	123	12.63	8.94
1963	776	450	25	20	13.66	9.06	1985	7,913	4,715	253	131	12.81	9.13
1964	809	468	26	18	13.63	9.13	1986	8,334	4,887	267	135	13.11	9.43
1965	869	508	28	19	13.38	8.99	1987	8,737	5,040	281	152	13.42	9.74
1966	954	566	30	21	13.03	8.74	1988	9,297	5,303	296	159	13.64	9.91
1967	1,026	618	33	20	12.72	8.49	1989	9,756	5,487	313	180	13.90	10.14
1968	1,156	700	36	21	12.55	8.40							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nondurable goods manufacturing—equipment and structures													
1947	38,498	21,699	1,736	1,203	11.36	7.07	1969	140,725	81,852	7,042	5,043	9.79	6.49
1948	42,679	24,368	2,044	1,413	11.00	6.85	1970	154,441	90,245	7,662	5,349	9.73	6.49
1949	44,464	25,345	2,207	1,494	10.81	6.84	1971	169,157	98,756	8,361	5,621	9.79	6.59
1950	48,761	27,519	2,330	1,522	10.84	6.98	1972	183,233	107,038	9,320	6,543	9.86	6.67
1951	53,600	30,138	2,686	1,817	10.81	7.03	1973	203,351	118,412	9,834	6,451	9.93	6.76
1952	55,967	31,245	2,811	1,875	10.81	7.09	1974	245,537	143,403	11,336	7,408	9.76	6.65
1953	57,957	32,204	2,943	2,005	10.73	7.11	1975	282,301	164,918	13,785	8,822	9.68	6.61
1954	60,162	33,287	3,047	2,207	10.68	7.13	1976	311,217	181,577	15,489	9,723	9.65	6.60
1955	64,752	35,552	3,182	2,326	10.76	7.22	1977	347,955	202,676	17,193	10,812	9.65	6.62
1956	71,275	39,225	3,509	2,668	10.69	7.17	1978	396,471	230,067	19,462	11,947	9.68	6.66
1957	75,381	41,599	3,805	2,916	10.58	7.10	1979	454,653	263,599	22,364	14,480	9.68	6.66
1958	76,933	42,064	3,909	2,967	10.65	7.20	1980	521,930	301,347	25,432	16,518	9.72	6.71
1959	78,875	42,656	3,996	3,185	10.73	7.33	1981	588,928	338,986	29,046	18,803	9.74	6.73
1960	80,479	43,390	4,101	3,330	10.73	7.34	1982	636,826	365,460	32,100	21,603	9.80	6.79
1961	82,457	44,432	4,174	3,385	10.77	7.34	1983	662,888	375,489	33,498	23,329	10.01	7.02
1962	85,203	46,050	4,283	3,571	10.74	7.30	1984	692,876	388,897	34,672	24,670	10.21	7.19
1963	88,448	47,965	4,460	3,731	10.69	7.26	1985	725,548	405,221	35,959	26,385	10.34	7.29
1964	92,350	50,421	4,662	3,784	10.62	7.16	1986	766,894	422,494	38,025	28,573	10.53	7.48
1965	98,587	54,747	4,947	4,041	10.41	6.94	1987	805,393	440,763	39,795	30,688	10.67	7.59
1966	108,691	61,716	5,391	4,308	10.10	6.64	1988	852,177	465,341	41,871	32,947	10.76	7.63
1967	116,968	67,086	5,927	4,481	9.92	6.52	1989	916,087	502,841	44,684	35,033	10.73	7.52
1968	128,791	74,380	6,488	4,750	9.83	6.49							
Nondurable goods manufacturing—equipment													
1947	19,427	11,962	1,170	713	6.58	4.29	1969	87,363	49,551	5,397	4,031	7.92	5.23
1948	22,577	14,017	1,402	785	6.44	4.28	1970	94,922	54,003	5,829	4,247	7.88	5.24
1949	24,736	15,184	1,577	862	6.53	4.48	1971	101,555	57,555	6,286	4,466	7.89	5.30
1950	27,693	16,716	1,706	963	6.71	4.73	1972	107,486	60,958	6,761	4,814	7.88	5.31
1951	30,740	18,312	1,973	1,103	6.83	4.89	1973	117,818	66,679	7,183	4,966	7.87	5.32
1952	32,490	19,019	2,073	1,174	7.01	5.08	1974	147,589	84,096	8,329	5,648	7.79	5.24
1953	34,451	19,840	2,192	1,281	7.21	5.25	1975	174,349	99,614	10,377	6,902	7.78	5.24
1954	36,433	20,652	2,304	1,461	7.41	5.41	1976	193,683	110,661	11,801	7,757	7.75	5.22
1955	39,411	21,971	2,415	1,631	7.66	5.60	1977	217,035	124,063	13,136	8,514	7.71	5.19
1956	43,787	24,222	2,660	1,857	7.82	5.67	1978	246,017	139,761	14,893	9,659	7.74	5.23
1957	47,136	25,960	2,901	2,088	7.95	5.70	1979	279,125	157,324	16,953	11,416	7.79	5.29
1958	48,704	26,422	3,012	2,235	8.17	5.86	1980	321,308	179,826	19,268	13,165	7.87	5.37
1959	50,687	27,076	3,099	2,403	8.39	6.01	1981	362,730	201,354	22,020	15,282	7.97	5.46
1960	52,048	27,555	3,192	2,550	8.54	6.07	1982	389,207	214,192	24,250	17,432	8.09	5.57
1961	52,996	27,919	3,247	2,664	8.64	6.08	1983	399,004	215,501	25,070	18,883	8.28	5.77
1962	54,690	28,850	3,323	2,781	8.67	6.02	1984	410,745	219,005	25,715	20,219	8.46	5.93
1963	56,732	29,995	3,461	2,916	8.67	5.95	1985	423,680	223,984	26,400	21,345	8.58	6.01
1964	59,121	31,502	3,618	3,052	8.61	5.83	1986	447,746	233,195	27,872	23,247	8.74	6.15
1965	62,827	34,115	3,834	3,232	8.43	5.60	1987	467,008	241,951	29,032	25,116	8.83	6.19
1966	69,349	38,573	4,175	3,429	8.18	5.34	1988	490,532	254,478	30,415	26,668	8.85	6.15
1967	74,975	42,105	4,616	3,653	8.05	5.26	1989	528,030	276,492	32,424	28,355	8.80	6.01
1968	81,566	46,040	5,051	3,851	7.98	5.24							
Nondurable goods manufacturing—structures													
1947	19,071	9,738	565	490	16.23	10.47	1969	53,362	32,301	1,645	1,012	12.84	8.41
1948	20,102	10,351	642	628	16.13	10.33	1970	59,519	36,242	1,833	1,102	12.69	8.36
1949	19,728	10,160	630	632	16.17	10.38	1971	67,601	41,201	2,075	1,154	12.65	8.39
1950	21,069	10,802	624	558	16.27	10.46	1972	75,747	46,080	2,559	1,729	12.68	8.47
1951	22,860	11,826	713	715	16.15	10.33	1973	85,532	51,733	2,651	1,485	12.77	8.62
1952	23,477	12,225	738	701	16.06	10.23	1974	97,948	59,307	3,007	1,760	12.74	8.65
1953	23,506	12,364	751	723	15.90	10.08	1975	107,952	65,304	3,408	1,920	12.75	8.70
1954	23,729	12,635	743	746	15.69	9.93	1976	117,534	70,915	3,688	1,966	12.79	8.76
1955	25,340	13,581	767	695	15.58	9.86	1977	130,921	78,612	4,058	2,299	12.87	8.88
1956	27,488	15,003	849	811	15.24	9.59	1978	150,453	90,306	4,569	2,288	12.86	8.86
1957	28,245	15,639	904	828	14.96	9.42	1979	175,527	106,276	5,410	3,064	12.69	8.68
1958	28,229	15,642	897	732	14.91	9.47	1980	200,622	121,521	6,164	3,352	12.67	8.69
1959	28,189	15,580	897	781	14.92	9.63	1981	226,199	137,632	7,026	3,521	12.58	8.58
1960	28,431	15,835	910	780	14.75	9.56	1982	247,620	151,267	7,850	4,171	12.49	8.51
1961	29,461	16,514	928	721	14.60	9.48	1983	263,884	159,988	8,428	4,446	12.63	8.69
1962	30,514	17,200	960	790	14.45	9.46	1984	282,130	169,892	8,957	4,451	12.75	8.82
1963	31,716	17,970	999	815	14.32	9.45	1985	301,868	181,237	9,559	5,040	12.81	8.88
1964	33,228	18,919	1,044	733	14.19	9.37	1986	319,148	189,300	10,153	5,326	13.03	9.13
1965	35,760	20,632	1,114	809	13.90	9.15	1987	338,385	198,812	10,763	5,573	13.21	9.29
1966	39,343	23,142	1,215	879	13.50	8.83	1988	361,645	210,863	11,456	6,280	13.36	9.42
1967	41,992	24,982	1,311	828	13.24	8.64	1989	388,057	226,349	12,260	6,678	13.36	9.36
1968	47,225	28,340	1,437	899	13.03	8.52							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Food and kindred products—equipment and structures													
1947	12,840	6,851	589	472	12.36	7.49	1969	31,399	17,223	1,521	1,276	11.04	7.19
1948	14,010	7,587	682	552	11.97	7.25	1970	33,930	18,770	1,625	1,332	10.93	7.13
1949	14,427	7,824	726	576	11.72	7.21	1971	36,785	20,488	1,752	1,401	10.90	7.13
1950	15,616	8,397	751	570	11.74	7.34	1972	39,777	22,430	1,887	1,495	10.81	7.07
1951	16,780	8,931	844	674	11.79	7.49	1973	43,651	24,584	2,021	1,525	10.87	7.17
1952	17,012	8,882	860	690	11.95	7.75	1974	51,675	29,164	2,297	1,770	10.74	7.13
1953	17,113	8,817	866	727	12.01	7.91	1975	58,442	33,104	2,726	2,050	10.64	7.09
1954	17,326	8,873	867	805	12.02	7.99	1976	63,780	36,212	3,006	2,167	10.57	7.06
1955	18,267	9,303	881	816	12.12	8.08	1977	70,668	40,295	3,299	2,392	10.50	7.04
1956	19,482	9,906	940	918	12.17	8.13	1978	80,032	45,593	3,710	2,543	10.50	7.07
1957	20,002	10,173	985	983	12.13	8.14	1979	91,127	51,889	4,202	2,925	10.50	7.09
1958	20,101	10,189	987	946	12.16	8.17	1980	103,792	58,965	4,777	3,358	10.51	7.14
1959	20,432	10,358	997	972	12.12	8.15	1981	115,822	65,472	5,409	3,727	10.55	7.20
1960	20,599	10,471	1,007	988	12.07	8.10	1982	124,410	70,136	5,923	4,135	10.59	7.26
1961	20,832	10,592	1,012	954	12.10	8.09	1983	129,681	72,293	6,188	4,381	10.76	7.45
1962	21,365	10,979	1,028	984	11.97	7.93	1984	135,451	74,808	6,440	4,634	10.93	7.61
1963	22,091	11,482	1,064	1,001	11.81	7.76	1985	141,805	77,928	6,692	4,941	11.03	7.70
1964	22,852	11,987	1,107	989	11.69	7.62	1986	150,792	82,018	7,104	5,321	11.16	7.82
1965	23,891	12,663	1,157	1,049	11.54	7.50	1987	159,716	86,689	7,499	5,668	11.22	7.83
1966	25,679	13,816	1,232	1,107	11.32	7.31	1988	168,822	91,462	7,929	6,063	11.27	7.85
1967	27,112	14,699	1,326	1,129	11.15	7.20	1989	180,845	98,221	8,466	6,494	11.25	7.76
1968	29,257	15,935	1,426	1,206	11.09	7.20							
Food and kindred products—equipment													
1947	6,776	4,091	410	278	7.09	4.49	1969	19,674	10,462	1,159	986	9.34	6.09
1948	7,668	4,642	481	301	6.97	4.54	1970	20,906	11,163	1,225	1,038	9.26	6.05
1949	8,256	4,932	530	326	7.06	4.78	1971	22,086	11,860	1,301	1,094	9.18	6.00
1950	9,071	5,322	559	355	7.25	5.07	1972	23,287	12,723	1,378	1,138	8.98	5.81
1951	9,787	5,605	627	394	7.48	5.36	1973	25,115	13,715	1,455	1,169	8.97	5.84
1952	9,995	5,546	640	423	7.80	5.72	1974	30,629	16,787	1,651	1,316	8.94	5.84
1953	10,269	5,556	647	456	8.11	6.01	1975	35,308	19,448	1,996	1,566	8.90	5.84
1954	10,591	5,633	657	520	8.39	6.22	1976	38,489	21,220	2,222	1,704	8.85	5.84
1955	11,232	5,903	669	559	8.65	6.38	1977	42,356	23,447	2,431	1,825	8.77	5.79
1956	12,110	6,320	712	630	8.88	6.50	1978	47,577	26,265	2,723	2,004	8.76	5.82
1957	12,656	6,557	750	678	9.10	6.61	1979	53,522	29,348	3,060	2,250	8.81	5.89
1958	12,899	6,633	760	689	9.30	6.70	1980	61,031	33,311	3,459	2,558	8.84	5.94
1959	13,315	6,815	772	702	9.47	6.75	1981	68,080	36,811	3,919	2,918	8.94	6.05
1960	13,551	6,911	783	717	9.61	6.77	1982	72,676	39,075	4,284	3,198	8.99	6.09
1961	13,675	6,952	787	719	9.72	6.78	1983	74,582	39,379	4,440	3,379	9.16	6.28
1962	13,983	7,132	797	721	9.76	6.69	1984	76,823	40,020	4,573	3,606	9.32	6.42
1963	14,487	7,453	826	737	9.71	6.53	1985	79,237	40,883	4,707	3,818	9.42	6.48
1964	14,926	7,725	859	765	9.67	6.42	1986	84,245	42,857	4,990	4,137	9.57	6.60
1965	15,503	8,081	895	798	9.61	6.31	1987	88,945	45,267	5,247	4,422	9.58	6.53
1966	16,660	8,798	952	840	9.47	6.14	1988	93,054	47,332	5,525	4,681	9.58	6.45
1967	17,655	9,383	1,030	893	9.37	6.06	1989	99,271	50,550	5,886	5,055	9.57	6.38
1968	18,762	9,965	1,107	948	9.35	6.08							
Food and kindred products—structures													
1947	6,064	2,760	179	194	18.25	11.95	1969	11,725	6,761	362	290	13.90	8.90
1948	6,342	2,944	201	251	18.02	11.52	1970	13,024	7,607	400	294	13.62	8.73
1949	6,171	2,892	195	251	17.95	11.36	1971	14,700	8,628	451	307	13.49	8.70
1950	6,546	3,074	192	215	17.95	11.26	1972	16,490	9,706	509	357	13.41	8.73
1951	6,993	3,326	217	281	17.81	11.07	1973	18,537	10,869	565	356	13.45	8.85
1952	7,017	3,336	220	267	17.86	11.11	1974	21,046	12,377	646	454	13.37	8.88
1953	6,845	3,261	218	270	17.86	11.13	1975	23,134	13,656	731	484	13.28	8.86
1954	6,735	3,240	210	285	17.73	11.07	1976	25,291	14,992	784	462	13.18	8.79
1955	7,035	3,400	212	256	17.68	11.04	1977	28,312	16,848	868	567	13.09	8.78
1956	7,371	3,586	228	289	17.57	11.01	1978	32,455	19,328	987	539	13.06	8.76
1957	7,346	3,616	235	305	17.36	10.92	1979	37,604	22,541	1,142	675	12.92	8.66
1958	7,202	3,556	227	257	17.28	10.91	1980	42,762	25,653	1,318	801	12.89	8.70
1959	7,117	3,543	224	269	17.09	10.85	1981	47,743	28,661	1,491	809	12.86	8.69
1960	7,048	3,560	225	271	16.80	10.68	1982	51,734	31,061	1,639	937	12.84	8.72
1961	7,157	3,640	225	235	16.64	10.60	1983	55,099	32,914	1,749	1,002	12.92	8.85
1962	7,383	3,846	230	263	16.16	10.23	1984	58,628	34,788	1,867	1,028	13.04	8.99
1963	7,604	4,029	238	264	15.80	10.05	1985	62,568	37,045	1,985	1,123	13.07	9.04
1964	7,926	4,262	248	224	15.48	9.79	1986	66,547	39,161	2,114	1,184	13.17	9.16
1965	8,387	4,582	262	251	15.12	9.59	1987	70,771	41,422	2,252	1,247	13.27	9.25
1966	9,020	5,018	280	267	14.73	9.36	1988	75,769	44,130	2,403	1,381	13.36	9.34
1967	9,457	5,316	296	236	14.48	9.22	1989	81,574	47,672	2,580	1,439	13.30	9.23
1968	10,495	5,970	320	258	14.20	9.07							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tobacco manufactures—equipment and structures													
1947	442	221	19	15	14.00	8.45	1969	1,285	757	65	53	9.55	6.36
1948	470	236	21	19	13.79	8.34	1970	1,358	790	67	51	9.83	6.71
1949	471	235	22	21	13.65	8.37	1971	1,491	877	70	52	9.83	6.71
1950	496	243	22	20	13.83	8.64	1972	1,661	1,000	76	52	9.65	6.50
1951	518	249	24	24	14.04	8.92	1973	1,948	1,207	86	51	9.27	6.13
1952	522	250	24	24	14.05	8.94	1974	2,387	1,492	103	59	9.07	6.03
1953	525	254	25	26	13.80	8.71	1975	2,759	1,715	125	66	9.09	6.16
1954	528	257	25	27	13.63	8.60	1976	3,014	1,845	140	70	9.29	6.41
1955	552	269	26	27	13.59	8.55	1977	3,420	2,094	155	78	9.27	6.40
1956	606	306	28	29	13.03	7.98	1978	3,949	2,416	177	90	9.30	6.43
1957	629	324	31	31	12.63	7.72	1979	4,509	2,731	201	106	9.49	6.61
1958	644	336	32	28	12.30	7.50	1980	5,318	3,252	230	124	9.38	6.47
1959	672	356	34	30	11.85	7.20	1981	6,830	4,455	282	143	8.41	5.49
1960	690	370	35	31	11.50	7.05	1982	7,992	5,335	344	163	8.06	5.24
1961	722	394	37	30	11.16	6.81	1983	8,822	5,905	389	174	8.04	5.33
1962	762	422	39	33	10.77	6.61	1984	9,732	6,513	432	185	8.06	5.45
1963	813	457	43	35	10.37	6.43	1985	10,658	7,098	473	203	8.15	5.63
1964	867	493	46	35	10.09	6.29	1986	11,594	7,583	521	227	8.42	5.97
1965	937	539	50	40	9.79	6.16	1987	12,429	7,979	563	251	8.72	6.32
1966	1,033	601	54	44	9.51	6.05	1988	13,179	8,250	599	275	9.12	6.77
1967	1,110	645	59	46	9.40	6.10	1989	13,759	8,353	631	314	9.60	7.29
1968	1,199	696	63	51	9.48	6.27							
Tobacco manufactures—equipment													
1947	190	111	11	6	7.53	4.73	1969	837	490	51	42	7.64	5.24
1948	214	124	13	7	7.57	4.83	1970	876	507	51	40	7.92	5.55
1949	227	129	14	9	7.75	5.10	1971	910	520	53	41	8.20	5.86
1950	241	133	15	10	8.11	5.55	1972	965	557	55	40	8.20	5.81
1951	252	134	16	12	8.46	5.95	1973	1,097	647	60	39	7.99	5.54
1952	257	135	16	12	8.60	6.07	1974	1,373	815	72	42	7.97	5.48
1953	268	142	17	13	8.60	5.97	1975	1,648	981	89	48	7.97	5.48
1954	281	149	18	14	8.64	5.91	1976	1,823	1,072	102	54	8.10	5.60
1955	299	159	18	15	8.73	5.94	1977	2,049	1,201	113	59	8.13	5.59
1956	332	180	20	17	8.63	5.74	1978	2,278	1,304	127	70	8.41	5.85
1957	363	200	22	18	8.45	5.51	1979	2,542	1,424	140	82	8.70	6.08
1958	380	209	24	17	8.44	5.50	1980	2,930	1,636	158	96	8.79	6.06
1959	408	227	25	18	8.31	5.39	1981	3,454	1,975	186	112	8.53	5.69
1960	425	235	27	19	8.33	5.45	1982	3,926	2,299	219	129	8.25	5.37
1961	451	253	29	21	8.13	5.26	1983	4,290	2,551	245	137	8.02	5.15
1962	485	275	31	22	7.91	5.09	1984	4,614	2,741	270	146	7.99	5.16
1963	526	300	34	24	7.74	5.00	1985	4,960	2,931	291	160	8.00	5.22
1964	569	328	37	27	7.57	4.90	1986	5,538	3,266	324	179	7.97	5.22
1965	619	359	40	30	7.44	4.85	1987	5,947	3,458	352	199	8.09	5.39
1966	687	401	43	33	7.35	4.83	1988	6,323	3,610	375	220	8.23	5.58
1967	747	434	47	37	7.36	4.93	1989	6,651	3,710	397	249	8.47	5.84
1968	801	463	51	41	7.49	5.10							
Tobacco manufactures—structures													
1947	252	110	8	9	18.86	12.18	1969	448	267	14	11	13.11	8.42
1948	257	112	8	12	18.98	12.22	1970	483	284	15	11	13.29	8.77
1949	244	106	8	12	19.12	12.36	1971	581	357	17	11	12.38	7.93
1950	255	110	8	10	19.25	12.39	1972	695	442	21	12	11.66	7.37
1951	267	115	8	13	19.29	12.37	1973	851	560	25	13	10.91	6.81
1952	265	115	8	12	19.33	12.31	1974	1,014	677	31	16	10.55	6.69
1953	256	112	8	12	19.25	12.19	1975	1,111	734	36	18	10.75	7.07
1954	247	107	8	12	19.31	12.32	1976	1,192	773	38	16	11.10	7.53
1955	253	110	8	11	19.32	12.32	1977	1,371	893	42	19	10.98	7.50
1956	274	127	8	13	18.38	11.15	1978	1,671	1,112	50	21	10.52	7.10
1957	267	124	9	13	18.32	11.29	1979	1,967	1,308	60	24	10.51	7.19
1958	264	126	8	11	17.85	10.81	1980	2,387	1,616	73	28	10.10	6.88
1959	263	129	8	11	17.32	10.40	1981	3,376	2,480	97	31	8.28	5.32
1960	265	135	8	12	16.58	9.83	1982	4,066	3,036	126	34	7.88	5.15
1961	271	141	9	9	16.19	9.58	1983	4,532	3,354	144	36	8.05	5.47
1962	277	147	9	11	15.78	9.46	1984	5,118	3,773	162	40	8.12	5.66
1963	287	156	9	11	15.20	9.17	1985	5,698	4,167	182	44	8.28	5.91
1964	299	165	9	9	14.89	9.04	1986	6,056	4,317	197	48	8.83	6.53
1965	318	180	10	10	14.36	8.78	1987	6,482	4,522	211	52	9.29	7.03
1966	346	200	11	11	13.81	8.51	1988	6,856	4,641	224	55	9.93	7.69
1967	362	212	11	9	13.62	8.50	1989	7,109	4,643	234	65	10.65	8.46
1968	398	233	12	10	13.48	8.60							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Textile mill products—equipment and structures													
1947	5,022	2,291	217	239	15.50	9.45	1969	10,704	6,070	574	562	9.48	5.76
1948	5,565	2,714	254	277	14.43	8.26	1970	11,528	6,614	617	560	9.30	5.82
1949	5,736	2,875	278	277	13.72	7.77	1971	12,553	7,251	667	547	9.22	5.91
1950	6,222	3,126	295	260	13.46	7.66	1972	13,725	8,035	725	540	9.08	5.88
1951	6,681	3,362	339	318	13.26	7.61	1973	15,475	9,092	792	548	9.00	5.92
1952	6,768	3,366	346	310	13.20	7.71	1974	18,733	10,940	928	627	8.87	5.98
1953	6,755	3,301	352	319	13.09	7.86	1975	20,950	11,971	1,108	718	9.01	6.24
1954	6,746	3,233	353	344	13.02	8.06	1976	22,519	12,585	1,202	787	9.23	6.51
1955	7,047	3,315	361	344	13.06	8.20	1977	24,605	13,560	1,288	876	9.40	6.68
1956	7,458	3,468	385	383	12.97	8.23	1978	27,676	15,022	1,426	995	9.58	6.83
1957	7,544	3,456	404	422	12.87	8.30	1979	31,042	16,575	1,598	1,189	9.79	7.02
1958	7,373	3,286	400	418	12.99	8.52	1980	34,707	18,254	1,775	1,414	9.98	7.18
1959	7,344	3,235	395	445	12.91	8.51	1981	38,197	19,866	1,977	1,613	10.12	7.26
1960	7,318	3,219	397	459	12.73	8.34	1982	39,855	20,402	2,112	1,802	10.35	7.45
1961	7,270	3,193	394	458	12.72	3.22	1983	40,780	20,566	2,149	1,934	10.60	7.65
1962	7,264	3,245	392	513	12.50	7.95	1984	42,271	21,259	2,220	2,072	10.71	7.66
1963	7,331	3,331	397	515	12.26	7.70	1985	43,424	21,679	2,281	2,164	10.86	7.75
1964	7,485	3,512	405	505	11.92	7.27	1986	45,252	22,185	2,382	2,364	11.07	7.95
1965	7,815	3,843	421	541	11.37	6.76	1987	47,005	22,985	2,465	2,539	11.17	7.95
1966	8,617	4,546	454	564	10.50	6.05	1988	48,468	23,829	2,547	2,677	11.22	7.89
1967	9,142	4,965	497	545	10.03	5.84	1989	50,402	24,785	2,645	2,755	11.27	7.86
1968	9,877	5,464	538	560	9.76	5.83							
Textile mill products—equipment													
1947	2,080	1,200	132	114	6.82	4.22	1969	7,260	4,058	470	458	7.25	4.56
1948	2,590	1,604	162	116	6.06	3.68	1970	7,742	4,373	501	458	7.11	4.62
1949	2,931	1,829	191	119	5.93	3.75	1971	8,312	4,721	538	439	7.01	4.68
1950	3,324	2,048	213	126	6.01	3.99	1972	8,930	5,141	579	427	6.85	4.61
1951	3,666	2,219	248	145	6.14	4.25	1973	10,004	5,761	628	436	6.82	4.65
1952	3,798	2,226	256	147	6.43	4.60	1974	12,459	7,083	737	488	6.93	4.82
1953	3,937	2,215	265	156	6.79	5.00	1975	14,095	7,766	891	577	7.22	5.14
1954	4,074	2,196	272	174	7.18	5.40	1976	15,218	8,166	974	650	7.47	5.35
1955	4,337	2,258	282	197	7.52	5.70	1977	16,544	8,716	1,039	720	7.64	5.46
1956	4,698	2,373	302	218	7.83	5.90	1978	18,559	9,587	1,148	841	7.85	5.57
1957	4,899	2,392	322	249	8.16	6.11	1979	20,674	10,431	1,280	1,002	8.09	5.73
1958	4,878	2,287	323	279	8.56	6.40	1980	23,051	11,398	1,415	1,199	8.31	5.86
1959	4,973	2,275	323	300	8.82	6.48	1981	25,341	12,348	1,575	1,388	8.47	5.90
1960	5,052	2,277	327	316	9.00	6.42	1982	26,178	12,503	1,676	1,557	8.67	6.01
1961	5,029	2,242	326	342	9.17	6.35	1983	26,461	12,432	1,692	1,672	8.83	6.09
1962	5,048	2,274	325	382	9.16	6.12	1984	27,089	12,701	1,738	1,801	8.87	6.01
1963	5,127	2,338	330	392	9.12	5.91	1985	27,443	12,756	1,774	1,863	8.94	6.01
1964	5,221	2,450	337	407	8.92	5.57	1986	28,556	13,015	1,851	2,044	9.10	6.13
1965	5,443	2,673	350	426	8.55	5.15	1987	29,484	13,487	1,909	2,215	9.08	6.02
1966	5,965	3,122	375	456	7.98	4.68	1988	29,915	13,847	1,960	2,294	8.97	5.84
1967	6,370	3,435	412	451	7.64	4.54	1989	30,989	14,452	2,029	2,345	8.89	5.71
1968	6,823	3,735	447	456	7.45	4.56							
Textile mill products—structures													
1947	2,942	1,091	85	125	21.64	15.20	1969	3,444	2,012	104	104	14.17	8.19
1948	2,974	1,110	92	160	21.71	14.88	1970	3,786	2,241	116	103	13.80	8.15
1949	2,806	1,047	87	158	21.87	14.80	1971	4,240	2,530	129	108	13.55	8.21
1950	2,898	1,079	83	134	22.00	14.61	1972	4,795	2,895	146	113	13.22	8.16
1951	3,015	1,143	91	173	21.91	14.16	1973	5,471	3,330	165	113	12.98	8.12
1952	2,970	1,140	90	163	21.86	13.79	1974	6,274	3,856	191	140	12.71	8.11
1953	2,818	1,085	87	163	21.90	13.70	1975	6,855	4,205	217	141	12.70	8.28
1954	2,672	1,036	81	170	21.93	13.69	1976	7,301	4,419	229	136	12.91	8.64
1955	2,710	1,057	79	147	21.92	13.55	1977	8,061	4,844	248	156	12.99	8.88
1956	2,760	1,095	82	165	21.73	13.30	1978	9,117	5,434	279	154	13.10	9.06
1957	2,645	1,064	82	173	21.59	13.23	1979	10,368	6,143	317	187	13.18	9.21
1958	2,494	999	76	139	21.66	13.38	1980	11,656	6,857	360	215	13.29	9.38
1959	2,371	959	72	145	21.48	13.33	1981	12,856	7,518	403	226	13.38	9.48
1960	2,265	942	70	142	21.05	12.99	1982	13,677	7,899	436	245	13.58	9.72
1961	2,241	951	68	116	20.69	12.63	1983	14,319	8,134	456	262	13.87	10.04
1962	2,216	972	67	131	20.10	12.23	1984	15,182	8,558	482	270	13.99	10.12
1963	2,204	993	67	123	19.57	11.93	1985	15,981	8,923	508	301	14.16	10.25
1964	2,264	1,062	68	98	18.82	11.20	1986	16,697	9,170	532	320	14.45	10.52
1965	2,371	1,170	72	115	17.82	10.44	1987	17,520	9,498	557	324	14.69	10.68
1966	2,652	1,424	78	109	16.17	9.05	1988	18,553	9,982	586	383	14.84	10.74
1967	2,772	1,530	85	94	15.53	8.75	1989	19,413	10,333	616	409	15.06	10.87
1968	3,054	1,729	92	104	14.90	8.55							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Apparel and other textile products—equipment and structures													
1947	827	440	49	32	10.59	6.56	1969	2,822	1,753	177	90	7.37	4.90
1948	898	475	58	39	10.41	6.48	1970	3,168	1,956	198	103	7.39	4.99
1949	911	470	60	43	10.38	6.61	1971	3,569	2,200	219	115	7.46	5.07
1950	981	498	63	47	10.42	6.70	1972	4,068	2,545	244	133	7.38	4.99
1951	1,042	524	70	57	10.52	6.78	1973	4,639	2,904	268	154	7.45	5.10
1952	1,045	515	69	60	10.71	6.98	1974	5,636	3,500	313	181	7.46	5.18
1953	1,035	504	70	67	10.76	7.04	1975	6,359	3,892	372	224	7.63	5.41
1954	1,030	504	69	71	10.71	6.94	1976	6,966	4,216	407	256	7.80	5.61
1955	1,072	536	69	72	10.69	6.76	1977	7,880	4,764	452	276	7.85	5.66
1956	1,131	579	72	78	10.56	6.59	1978	9,050	5,438	516	311	7.97	5.76
1957	1,171	617	75	80	10.22	6.29	1979	10,338	6,153	587	367	8.14	5.93
1958	1,175	623	76	75	10.11	6.28	1980	11,780	6,925	663	409	8.32	6.09
1959	1,189	637	77	75	9.94	6.24	1981	13,136	7,621	744	468	8.51	6.23
1960	1,192	642	77	72	9.84	6.25	1982	13,689	7,735	788	540	8.92	6.64
1961	1,208	650	77	68	9.85	6.34	1983	14,152	7,894	790	567	9.24	6.88
1962	1,291	724	79	68	9.36	5.88	1984	14,822	8,264	807	610	9.43	6.94
1963	1,469	878	89	68	8.51	5.16	1985	15,349	8,539	825	677	9.68	7.07
1964	1,592	964	100	67	8.24	5.07	1986	16,073	8,865	851	714	9.94	7.24
1965	1,728	1,050	109	70	8.09	5.10	1987	16,629	9,118	869	762	10.21	7.43
1966	1,941	1,190	121	73	7.85	5.03	1988	17,109	9,321	882	799	10.51	7.67
1967	2,168	1,343	138	76	7.56	4.90	1989	17,794	9,701	898	798	10.70	7.75
1968	2,487	1,541	158	81	7.43	4.89							
Apparel and other textile products—equipment													
1947	463	266	38	21	5.13	3.27	1969	1,780	1,061	146	72	5.20	3.67
1948	520	293	46	25	5.21	3.37	1970	1,986	1,167	161	84	5.31	3.74
1949	544	295	48	30	5.43	3.65	1971	2,192	1,276	177	95	5.42	3.77
1950	592	313	51	35	5.58	3.81	1972	2,458	1,458	195	112	5.33	3.59
1951	623	322	57	42	5.75	3.93	1973	2,728	1,602	211	130	5.47	3.72
1952	625	313	56	45	5.95	4.09	1974	3,415	1,993	245	153	5.60	3.80
1953	623	306	57	51	6.10	4.18	1975	3,857	2,200	293	194	5.87	4.07
1954	618	302	56	55	6.20	4.16	1976	4,200	2,358	321	225	6.03	4.23
1955	633	318	56	58	6.14	3.98	1977	4,737	2,668	356	241	6.03	4.17
1956	664	343	58	62	6.05	3.83	1978	5,314	2,939	403	275	6.20	4.31
1957	708	383	61	63	5.79	3.58	1979	5,938	3,218	453	321	6.37	4.45
1958	715	388	62	61	5.79	3.67	1980	6,692	3,557	506	356	6.54	4.54
1959	729	398	63	60	5.78	3.75	1981	7,351	3,812	563	411	6.74	4.65
1960	727	396	62	57	5.84	3.90	1982	7,341	3,591	586	474	7.19	5.09
1961	731	396	62	54	5.91	4.02	1983	7,350	3,523	573	494	7.39	5.12
1962	794	452	64	52	5.58	3.66	1984	7,393	3,514	572	532	7.53	5.04
1963	945	584	73	52	4.98	3.12	1985	7,386	3,516	570	589	7.61	4.93
1964	1,035	644	83	53	4.93	3.19	1986	7,590	3,609	580	621	7.69	4.85
1965	1,121	693	91	54	4.99	3.35	1987	7,614	3,626	580	655	7.75	4.80
1966	1,253	769	100	57	5.04	3.48	1988	7,465	3,538	574	675	7.81	4.82
1967	1,424	879	115	61	4.97	3.44	1989	7,490	3,594	569	667	7.75	4.69
1968	1,607	972	132	65	5.08	3.58							
Apparel and other textile products—structures													
1947	364	174	11	11	17.53	11.56	1969	1,042	691	31	17	11.09	6.78
1948	378	182	12	13	17.55	11.48	1970	1,183	790	36	19	10.89	6.83
1949	367	175	12	13	17.70	11.60	1971	1,376	924	42	20	10.71	6.87
1950	389	185	11	12	17.79	11.59	1972	1,610	1,087	49	21	10.53	6.87
1951	419	202	13	15	17.64	11.33	1973	1,911	1,302	57	24	10.29	6.80
1952	421	202	13	14	17.79	11.46	1974	2,221	1,507	68	28	10.33	7.00
1953	412	198	13	15	17.80	11.47	1975	2,502	1,693	79	30	10.35	7.15
1954	413	202	13	16	17.47	11.09	1976	2,765	1,857	86	31	10.47	7.36
1955	439	218	13	14	17.25	10.80	1977	3,143	2,096	97	35	10.59	7.55
1956	467	236	14	17	16.98	10.59	1978	3,736	2,499	113	36	10.49	7.48
1957	464	234	15	17	16.98	10.72	1979	4,400	2,935	134	46	10.53	7.56
1958	460	234	14	15	16.83	10.60	1980	5,088	3,368	157	53	10.66	7.73
1959	461	238	14	16	16.53	10.39	1981	5,785	3,809	181	57	10.75	7.82
1960	465	246	15	16	16.09	10.04	1982	6,347	4,144	202	67	10.92	7.98
1961	476	254	15	14	15.91	9.95	1983	6,801	4,370	217	73	11.23	8.29
1962	497	272	15	16	15.40	9.59	1984	7,429	4,749	236	77	11.33	8.34
1963	524	294	16	16	14.87	9.22	1985	7,963	5,023	254	88	11.59	8.57
1964	558	320	17	14	14.38	8.85	1986	8,483	5,255	271	93	11.95	8.88
1965	606	357	19	16	13.82	8.49	1987	9,015	5,491	289	106	12.29	9.17
1966	687	421	21	16	12.96	7.86	1988	9,644	5,783	308	124	12.60	9.42
1967	744	464	23	15	12.52	7.64	1989	10,304	6,107	328	131	12.84	9.55
1968	880	569	26	16	11.71	7.12							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Paper and allied products—equipment and structures													
1947	3,781	2,353	166	86	9.46	5.96	1969	19,074	11,271	954	604	9.26	6.32
1948	4,240	2,640	198	103	9.30	5.96	1970	20,808	12,237	1,040	660	9.32	6.42
1949	4,490	2,772	216	112	9.25	6.11	1971	22,335	12,938	1,123	702	9.56	6.68
1950	4,986	3,033	232	117	9.39	6.35	1972	23,604	13,534	1,285	946	9.75	6.85
1951	5,562	3,357	272	142	9.43	6.46	1973	25,903	14,715	1,263	801	9.89	6.97
1952	5,852	3,478	288	147	9.57	6.65	1974	31,562	17,979	1,454	957	9.75	6.80
1953	6,163	3,627	306	158	9.60	6.73	1975	36,908	21,144	1,793	1,176	9.64	6.67
1954	6,555	3,842	325	178	9.55	6.71	1976	40,782	23,424	2,015	1,312	9.61	6.60
1955	7,282	4,259	350	196	9.55	6.67	1977	45,548	26,220	2,230	1,459	9.59	6.56
1956	8,420	4,995	405	229	9.31	6.40	1978	51,955	29,990	2,532	1,648	9.55	6.50
1957	9,282	5,554	460	256	9.13	6.22	1979	59,892	34,829	2,909	1,964	9.45	6.39
1958	9,649	5,690	486	276	9.29	6.41	1980	69,751	40,780	3,368	2,264	9.37	6.34
1959	10,103	5,879	506	309	9.42	6.57	1981	78,794	45,782	3,882	2,542	9.46	6.44
1960	10,400	5,984	528	333	9.54	6.69	1982	85,299	49,296	4,289	2,866	9.54	6.56
1961	10,692	6,099	540	351	9.67	6.80	1983	88,842	50,735	4,497	3,041	9.72	6.76
1962	11,121	6,318	557	374	9.74	6.83	1984	93,351	52,890	4,711	3,229	9.85	6.90
1963	11,596	6,569	582	401	9.77	6.85	1985	98,692	55,842	4,952	3,401	9.88	6.91
1964	12,199	6,930	611	418	9.76	6.79	1986	106,218	59,622	5,346	3,573	9.94	6.96
1965	13,139	7,587	653	453	9.57	6.55	1987	112,059	62,233	5,664	3,917	10.08	7.09
1966	14,673	8,648	719	485	9.30	6.27	1988	119,968	66,501	6,027	4,285	10.10	7.08
1967	15,964	9,477	799	515	9.19	6.19	1989	132,307	74,290	6,543	4,516	9.94	6.83
1968	17,493	10,340	876	547	9.24	6.28							
Paper and allied products—equipment													
1947	2,306	1,547	122	52	5.90	4.14	1969	14,076	8,155	799	523	8.23	5.63
1948	2,694	1,799	149	60	5.96	4.26	1970	15,290	8,815	869	571	8.27	5.69
1949	2,975	1,955	168	68	6.18	4.54	1971	16,170	9,164	932	607	8.44	5.89
1950	3,363	2,163	184	79	6.48	4.88	1972	16,852	9,438	1,010	717	8.58	6.01
1951	3,785	2,396	217	94	6.69	5.08	1973	18,324	10,174	1,031	685	8.64	6.04
1952	4,035	2,499	230	98	6.96	5.34	1974	22,889	12,788	1,188	811	8.55	5.89
1953	4,346	2,646	248	108	7.20	5.52	1975	27,338	15,426	1,491	1,018	8.49	5.78
1954	4,690	2,816	267	126	7.39	5.61	1976	30,452	17,305	1,692	1,144	8.42	5.67
1955	5,273	3,147	289	147	7.52	5.64	1977	34,055	19,460	1,877	1,273	8.36	5.60
1956	6,170	3,706	336	172	7.52	5.50	1978	38,811	22,288	2,131	1,454	8.28	5.52
1957	6,900	4,153	384	198	7.56	5.43	1979	44,555	25,746	2,445	1,701	8.19	5.44
1958	7,245	4,278	409	224	7.83	5.67	1980	52,346	30,507	2,832	1,971	8.11	5.39
1959	7,667	4,450	429	253	8.07	5.86	1981	59,398	34,358	3,277	2,239	8.23	5.55
1960	7,924	4,526	448	276	8.28	6.01	1982	64,382	37,003	3,627	2,485	8.33	5.69
1961	8,105	4,570	459	298	8.46	6.12	1983	66,691	37,846	3,795	2,658	8.48	5.88
1962	8,411	4,710	472	317	8.57	6.16	1984	69,823	39,316	3,964	2,835	8.59	6.00
1963	8,771	4,896	493	340	8.62	6.13	1985	73,615	41,376	4,160	2,923	8.61	6.02
1964	9,221	5,163	518	363	8.63	6.06	1986	79,171	43,957	4,497	3,109	8.71	6.13
1965	9,896	5,639	552	392	8.45	5.81	1987	83,094	45,452	4,750	3,407	8.86	6.28
1966	11,054	6,430	607	416	8.22	5.55	1988	88,817	48,449	5,046	3,691	8.89	6.27
1967	12,045	7,046	677	451	8.18	5.52	1989	98,342	54,361	5,480	3,927	8.77	6.05
1968	13,070	7,588	741	476	8.24	5.61							
Paper and allied products—structures													
1947	1,475	806	44	34	15.03	9.45	1969	4,997	3,117	155	81	12.15	8.13
1948	1,546	841	50	43	15.13	9.61	1970	5,518	3,422	171	89	12.24	8.30
1949	1,514	818	49	44	15.29	9.86	1971	6,165	3,773	191	95	12.49	8.61
1950	1,622	870	48	39	15.43	10.02	1972	6,752	4,095	276	229	12.68	8.79
1951	1,777	961	55	49	15.29	9.88	1973	7,579	4,541	232	117	12.90	9.04
1952	1,817	980	58	49	15.36	10.01	1974	8,672	5,191	266	146	12.91	9.06
1953	1,817	981	58	50	15.33	10.01	1975	9,570	5,718	302	158	12.94	9.08
1954	1,866	1,026	58	52	14.99	9.70	1976	10,330	6,119	323	167	13.10	9.23
1955	2,009	1,112	61	49	14.87	9.61	1977	11,493	6,760	354	186	13.23	9.35
1956	2,250	1,289	69	57	14.21	8.99	1978	13,144	7,702	400	194	13.29	9.35
1957	2,382	1,401	76	58	13.69	8.58	1979	15,336	9,083	464	262	13.09	9.10
1958	2,404	1,412	77	52	13.67	8.68	1980	17,404	10,273	536	294	13.16	9.15
1959	2,436	1,429	78	56	13.65	8.80	1981	19,396	11,424	605	303	13.20	9.14
1960	2,476	1,458	79	57	13.56	8.83	1982	20,917	12,294	663	382	13.25	9.18
1961	2,587	1,529	82	53	13.46	8.82	1983	22,151	12,890	702	384	13.44	9.36
1962	2,710	1,608	85	57	13.34	8.81	1984	23,528	13,574	747	394	13.60	9.48
1963	2,825	1,673	89	60	13.35	8.94	1985	25,077	14,466	792	478	13.62	9.46
1964	2,978	1,767	94	55	13.28	8.92	1986	27,048	15,665	849	464	13.55	9.32
1965	3,243	1,948	101	61	13.01	8.70	1987	28,966	16,781	914	510	13.55	9.27
1966	3,619	2,217	112	68	12.59	8.35	1988	31,150	18,052	981	594	13.56	9.25
1967	3,919	2,431	122	64	12.31	8.13	1989	33,964	19,928	1,063	590	13.33	8.95
1968	4,423	2,753	135	71	12.21	8.11							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Printing and publishing—equipment and structures													
1947	1,853	1,078	98	66	9.01	5.62	1969	9,667	5,798	555	366	8.00	5.48
1948	2,108	1,250	116	75	8.65	5.40	1970	10,678	6,414	606	385	8.03	5.54
1949	2,287	1,371	130	83	8.33	5.28	1971	11,857	7,127	665	408	8.12	5.63
1950	2,584	1,553	144	88	8.24	5.31	1972	13,023	7,844	726	440	8.23	5.73
1951	2,866	1,708	168	101	8.29	5.47	1973	14,732	8,847	791	470	8.33	5.82
1952	2,966	1,729	175	106	8.49	5.77	1974	17,704	10,498	924	558	8.38	5.91
1953	3,059	1,748	181	113	8.62	5.99	1975	19,830	11,547	1,097	676	8.55	6.11
1954	3,202	1,806	189	123	8.68	6.09	1976	21,459	12,285	1,200	760	8.77	6.32
1955	3,485	1,951	201	135	8.76	6.15	1977	23,967	13,711	1,313	851	8.82	6.31
1956	3,884	2,176	223	154	8.72	6.07	1978	27,329	15,529	1,489	970	8.93	6.37
1957	4,147	2,321	245	174	8.69	6.02	1979	31,512	17,957	1,699	1,148	8.95	6.32
1958	4,358	2,447	257	181	8.62	5.91	1980	36,124	20,593	1,936	1,343	8.98	6.31
1959	4,583	2,566	271	194	8.61	5.90	1981	40,653	23,176	2,208	1,535	9.00	6.28
1960	4,815	2,707	285	211	8.55	5.82	1982	43,708	24,892	2,434	1,721	9.07	6.33
1961	5,042	2,846	298	222	8.54	5.80	1983	45,960	26,063	2,541	1,836	9.21	6.45
1962	5,311	3,011	311	232	8.51	5.77	1984	48,874	27,835	2,690	1,934	9.25	6.44
1963	5,641	3,215	330	254	8.45	5.75	1985	52,650	30,476	2,844	2,082	9.14	6.28
1964	5,931	3,384	349	267	8.46	5.78	1986	56,959	32,952	3,080	2,246	9.17	6.32
1965	6,363	3,657	371	278	8.40	5.74	1987	62,435	36,693	3,361	2,389	9.01	6.14
1966	7,119	4,177	406	305	8.17	5.53	1988	68,095	40,485	3,694	2,514	8.90	6.05
1967	7,837	4,656	455	322	7.98	5.39	1989	75,324	45,411	4,091	2,688	8.72	5.90
1968	8,744	5,213	508	343	7.97	5.43							
Printing and publishing—equipment													
1947	1,111	640	76	51	6.10	3.87	1969	6,206	3,556	447	320	6.26	4.16
1948	1,312	778	90	57	5.83	3.69	1970	6,733	3,847	484	334	6.28	4.22
1949	1,490	899	105	63	5.68	3.64	1971	7,254	4,119	524	353	6.34	4.29
1950	1,714	1,038	117	71	5.65	3.72	1972	7,743	4,409	562	375	6.33	4.27
1951	1,889	1,122	137	79	5.81	3.96	1973	8,653	4,915	605	401	6.36	4.30
1952	1,931	1,104	142	85	6.13	4.35	1974	10,705	5,999	708	466	6.49	4.42
1953	2,022	1,128	147	91	6.34	4.56	1975	12,138	6,662	852	573	6.68	4.60
1954	2,144	1,175	155	100	6.51	4.68	1976	13,155	7,097	939	659	6.82	4.71
1955	2,336	1,266	165	113	6.65	4.72	1977	14,608	7,896	1,025	726	6.81	4.62
1956	2,602	1,401	183	128	6.74	4.71	1978	16,450	8,770	1,158	836	6.92	4.69
1957	2,803	1,502	201	148	6.82	4.69	1979	18,468	9,728	1,307	987	7.03	4.74
1958	2,959	1,587	213	157	6.84	4.62	1980	20,934	10,975	1,470	1,140	7.08	4.73
1959	3,135	1,675	224	169	6.91	4.61	1981	23,395	12,232	1,670	1,316	7.10	4.69
1960	3,309	1,774	236	185	6.90	4.56	1982	24,785	12,936	1,834	1,478	7.11	4.66
1961	3,426	1,836	246	197	6.92	4.55	1983	25,558	13,260	1,893	1,560	7.15	4.68
1962	3,582	1,925	256	205	6.90	4.51	1984	26,583	13,836	1,985	1,640	7.13	4.62
1963	3,797	2,054	271	224	6.83	4.46	1985	27,813	14,665	2,067	1,752	7.03	4.49
1964	3,958	2,142	286	239	6.81	4.47	1986	29,782	15,638	2,222	1,891	7.05	4.53
1965	4,216	2,306	303	247	6.70	4.39	1987	32,780	17,805	2,422	2,005	6.77	4.23
1966	4,709	2,641	331	269	6.47	4.20	1988	35,385	19,617	2,663	2,089	6.53	4.07
1967	5,209	2,968	372	288	6.29	4.09	1989	38,672	21,702	2,944	2,218	6.38	4.00
1968	5,740	3,278	416	305	6.26	4.12							
Printing and publishing—structures													
1947	742	438	22	15	13.37	8.19	1969	3,461	2,242	108	46	11.13	7.58
1948	796	472	26	19	13.29	8.24	1970	3,945	2,567	122	51	11.02	7.52
1949	797	473	26	19	13.29	8.39	1971	4,603	3,007	141	56	10.94	7.47
1950	870	515	26	17	13.32	8.51	1972	5,279	3,435	164	65	11.02	7.59
1951	977	586	31	21	13.07	8.36	1973	6,079	3,933	186	70	11.14	7.73
1952	1,035	625	33	21	12.89	8.29	1974	6,999	4,498	216	92	11.27	7.90
1953	1,037	620	34	22	13.06	8.60	1975	7,691	4,886	245	104	11.51	8.18
1954	1,058	631	34	22	13.08	8.73	1976	8,304	5,188	261	101	11.84	8.51
1955	1,149	685	35	22	13.06	8.79	1977	9,358	5,815	288	125	11.96	8.61
1956	1,282	776	40	25	12.75	8.54	1978	10,879	6,760	331	134	11.96	8.55
1957	1,344	819	44	26	12.59	8.47	1979	13,045	8,229	392	162	11.66	8.18
1958	1,399	860	45	24	12.37	8.29	1980	15,190	9,618	466	203	11.59	8.11
1959	1,448	891	47	25	12.31	8.31	1981	17,259	10,944	538	218	11.57	8.07
1960	1,506	933	49	26	12.16	8.22	1982	18,924	11,956	600	243	11.64	8.13
1961	1,615	1,010	51	25	11.97	8.07	1983	20,402	12,804	648	276	11.78	8.28
1962	1,730	1,087	55	27	11.84	8.00	1984	22,290	13,999	705	294	11.77	8.24
1963	1,845	1,160	59	30	11.79	8.03	1985	24,837	15,811	777	330	11.50	7.95
1964	1,973	1,241	63	28	11.77	8.05	1986	27,177	17,314	858	354	11.49	7.93
1965	2,147	1,351	68	31	11.75	8.05	1987	29,654	18,888	939	384	11.50	7.94
1966	2,409	1,535	75	36	11.49	7.84	1988	32,710	20,868	1,031	426	11.47	7.92
1967	2,628	1,688	83	35	11.32	7.69	1989	36,652	23,709	1,148	470	11.19	7.64
1968	3,005	1,935	92	38	11.25	7.66							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Chemicals and allied products—equipment and structures													
1947	7,206	4,602	337	145	8.53	5.46	1969	36,866	22,234	1,895	1,200	8.82	5.95
1948	8,013	5,037	402	179	8.61	5.68	1970	40,953	24,765	2,075	1,286	8.80	5.97
1949	8,447	5,212	435	199	8.70	5.92	1971	45,000	27,076	2,279	1,385	8.93	6.14
1950	9,404	5,694	463	220	8.90	6.18	1972	48,385	28,839	2,553	1,683	9.14	6.36
1951	10,713	6,499	548	271	8.83	6.11	1973	53,331	31,554	2,711	1,723	9.29	6.51
1952	11,663	7,083	595	287	8.75	6.04	1974	65,454	39,048	3,086	1,892	9.08	6.31
1953	12,434	7,500	648	322	8.75	6.08	1975	77,113	46,237	3,852	2,259	8.94	6.19
1954	13,127	7,821	688	370	8.84	6.20	1976	86,338	51,867	4,492	2,581	8.86	6.12
1955	14,231	8,317	724	413	9.10	6.46	1977	97,844	58,718	5,082	2,838	8.83	6.10
1956	15,946	9,265	813	483	9.15	6.49	1978	112,531	67,358	5,794	3,121	8.83	6.11
1957	17,193	9,971	897	549	9.15	6.45	1979	129,405	77,176	6,785	4,039	8.85	6.13
1958	17,878	10,243	939	589	9.28	6.56	1980	149,552	88,534	7,629	4,449	8.92	6.23
1959	18,451	10,352	971	662	9.52	6.82	1981	169,428	99,450	8,743	5,153	9.01	6.33
1960	18,971	10,589	1,003	709	9.59	6.85	1982	182,730	106,085	9,703	6,172	9.18	6.50
1961	19,719	11,046	1,032	736	9.60	6.77	1983	188,773	107,505	10,070	6,980	9.48	6.81
1962	20,467	11,418	1,071	773	9.68	6.82	1984	195,547	109,758	10,188	7,310	9.77	7.09
1963	21,339	11,914	1,119	822	9.70	6.80	1985	202,589	112,594	10,409	7,842	10.01	7.28
1964	22,613	12,753	1,179	849	9.60	6.64	1986	212,445	116,309	10,867	8,585	10.25	7.50
1965	24,684	14,282	1,276	920	9.31	6.29	1987	221,254	120,375	11,213	9,202	10.44	7.63
1966	27,824	16,526	1,423	983	8.97	5.95	1988	235,031	128,172	11,728	9,915	10.52	7.62
1967	30,283	18,125	1,587	1,045	8.84	5.88	1989	254,552	140,379	12,533	10,544	10.46	7.45
1968	33,607	20,218	1,742	1,110	8.80	5.88							
Chemicals and allied products—equipment													
1947	4,305	2,850	251	93	5.54	3.93	1969	24,600	14,374	1,517	1,023	7.48	5.02
1948	4,933	3,187	303	111	5.80	4.22	1970	27,149	15,913	1,649	1,093	7.44	5.02
1949	5,388	3,390	336	131	6.10	4.54	1971	29,280	17,058	1,794	1,178	7.49	5.13
1950	6,090	3,740	364	158	6.41	4.83	1972	30,900	17,823	1,943	1,311	7.60	5.27
1951	6,996	4,282	432	193	6.47	4.82	1973	33,625	19,270	2,063	1,380	7.66	5.33
1952	7,694	4,686	470	209	6.56	4.83	1974	42,761	24,915	2,381	1,533	7.49	5.13
1953	8,365	5,033	517	240	6.73	4.93	1975	52,007	30,654	3,058	1,870	7.38	5.01
1954	8,953	5,290	555	285	6.96	5.10	1976	58,936	34,945	3,603	2,144	7.28	4.93
1955	9,707	5,584	586	332	7.31	5.39	1977	67,277	39,982	4,105	2,324	7.22	4.88
1956	10,959	6,233	657	386	7.50	5.47	1978	76,870	45,386	4,714	2,639	7.23	4.91
1957	11,995	6,806	729	452	7.60	5.44	1979	87,035	50,634	5,408	3,263	7.34	5.05
1958	12,611	7,060	770	501	7.80	5.56	1980	100,335	57,542	6,120	3,721	7.49	5.21
1959	13,131	7,177	800	565	8.09	5.82	1981	114,108	64,720	7,013	4,402	7.63	5.33
1960	13,515	7,328	827	609	8.22	5.87	1982	122,369	68,298	7,744	5,238	7.83	5.53
1961	13,946	7,580	850	640	8.24	5.78	1983	124,391	67,584	7,962	5,919	8.12	5.84
1962	14,454	7,836	879	670	8.29	5.77	1984	126,727	67,549	7,994	6,362	8.40	6.10
1963	14,952	8,094	917	710	8.32	5.75	1985	128,867	67,655	8,069	6,754	8.62	6.29
1964	15,790	8,653	964	743	8.21	5.58	1986	134,174	69,164	8,376	7,384	8.84	6.47
1965	17,144	9,682	1,042	803	7.90	5.22	1987	137,658	70,439	8,559	7,990	8.99	6.57
1966	19,300	11,210	1,161	845	7.59	4.93	1988	144,957	74,667	8,882	8,519	9.02	6.49
1967	20,990	12,263	1,297	912	7.51	4.92	1989	156,764	81,993	9,457	9,000	8.96	6.32
1968	22,895	13,389	1,417	965	7.48	4.96							
Chemicals and allied products—structures													
1947	2,900	1,752	86	52	12.98	7.95	1969	12,266	7,860	378	176	11.51	7.65
1948	3,080	1,850	100	67	13.10	8.19	1970	13,804	8,852	426	193	11.48	7.69
1949	3,060	1,822	99	68	13.29	8.49	1971	15,720	10,017	485	208	11.61	7.85
1950	3,315	1,954	99	61	13.47	8.75	1972	17,485	11,015	610	372	11.85	8.13
1951	3,717	2,217	116	78	13.25	8.60	1973	19,706	12,284	648	344	12.06	8.35
1952	3,969	2,397	125	78	12.99	8.41	1974	22,693	14,133	705	359	12.08	8.39
1953	4,069	2,468	131	82	12.89	8.41	1975	25,107	15,583	794	390	12.15	8.49
1954	4,174	2,531	133	85	12.87	8.51	1976	27,402	16,922	889	436	12.25	8.57
1955	4,524	2,733	139	81	12.93	8.65	1977	30,566	18,736	977	514	12.39	8.72
1956	4,987	3,032	156	97	12.79	8.59	1978	35,660	21,972	1,080	482	12.28	8.57
1957	5,198	3,165	169	97	12.72	8.61	1979	42,370	26,542	1,377	776	11.94	8.20
1958	5,267	3,183	169	88	12.83	8.78	1980	49,216	30,992	1,509	727	11.83	8.12
1959	5,320	3,176	171	96	13.03	9.07	1981	55,319	34,731	1,731	750	11.88	8.19
1960	5,456	3,261	176	100	12.99	9.06	1982	60,361	37,787	1,959	935	11.92	8.25
1961	5,773	3,466	183	96	12.89	8.94	1983	64,382	39,922	2,108	1,061	12.11	8.46
1962	6,013	3,582	191	103	13.01	9.11	1984	68,819	42,209	2,194	949	12.31	8.67
1963	6,387	3,820	202	112	12.92	9.01	1985	73,722	44,940	2,340	1,089	12.43	8.78
1964	6,823	4,099	215	106	12.82	8.88	1986	78,271	47,145	2,491	1,201	12.66	9.01
1965	7,540	4,600	234	117	12.51	8.53	1987	83,597	49,936	2,654	1,212	12.82	9.13
1966	8,525	5,316	263	138	12.08	8.10	1988	90,075	53,504	2,846	1,396	12.94	9.20
1967	9,293	5,862	290	133	11.84	7.88	1989	97,788	58,386	3,075	1,544	12.85	9.04
1968	10,712	6,829	325	145	11.61	7.69							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Petroleum and coal products—equipment and structures													
1947	4,942	3,017	181	82	10.90	8.22	1969	19,694	11,051	739	543	12.88	8.80
1948	5,615	3,471	217	94	10.70	7.84	1970	21,694	12,322	804	598	12.73	8.61
1949	5,860	3,589	237	105	10.82	7.88	1971	24,208	13,861	891	609	12.67	8.50
1950	6,438	3,872	249	117	11.13	8.15	1972	26,365	15,075	1,064	823	12.76	8.57
1951	7,183	4,280	292	132	11.30	8.22	1973	29,084	16,507	1,058	714	12.91	8.74
1952	7,758	4,642	317	150	11.21	8.02	1974	34,140	19,559	1,222	813	12.68	8.51
1953	8,388	5,096	348	168	10.89	7.60	1975	39,161	22,809	1,474	947	12.31	8.16
1954	9,010	5,502	373	175	10.75	7.40	1976	43,509	25,635	1,662	1,004	12.05	7.92
1955	9,905	6,001	401	202	10.89	7.51	1977	48,299	28,302	1,865	1,120	12.07	8.02
1956	11,071	6,715	448	253	10.89	7.49	1978	54,261	31,453	2,107	1,206	12.20	8.19
1957	11,919	7,256	492	263	10.81	7.38	1979	62,358	36,261	2,413	1,460	12.09	8.11
1958	12,156	7,291	505	291	11.07	7.65	1980	71,399	41,417	2,798	1,627	12.05	8.10
1959	12,315	7,227	509	322	11.43	8.05	1981	82,188	48,343	3,260	1,835	11.72	7.77
1960	12,473	7,206	517	331	11.70	8.30	1982	92,654	55,666	3,765	2,151	11.27	7.37
1961	12,749	7,282	518	359	11.97	8.52	1983	98,342	58,584	4,096	2,254	11.36	7.51
1962	13,102	7,399	524	376	12.22	8.73	1984	103,182	60,483	4,329	2,400	11.59	7.80
1963	13,405	7,454	537	404	12.52	9.02	1985	107,474	61,893	4,483	2,652	11.86	8.11
1964	13,706	7,506	545	412	12.83	9.30	1986	111,108	62,049	4,657	2,871	12.30	8.63
1965	14,398	7,861	561	432	12.97	9.32	1987	114,202	62,021	4,766	3,086	12.73	9.10
1966	15,402	8,409	590	467	13.03	9.29	1988	118,533	62,778	4,899	3,429	13.10	9.49
1967	16,206	8,870	623	500	13.03	9.20	1989	123,271	64,033	5,072	3,727	13.39	9.75
1968	17,949	9,973	674	525	12.90	8.93							
Petroleum and coal products—equipment													
1947	1,320	739	71	57	9.45	6.15	1969	6,207	3,409	323	290	10.18	6.63
1948	1,614	972	87	63	8.48	5.23	1970	6,795	3,828	346	290	9.96	6.35
1949	1,794	1,091	104	68	8.24	5.17	1971	7,327	4,190	377	297	9.80	6.22
1950	2,011	1,213	114	73	8.24	5.36	1972	7,671	4,397	402	306	9.80	6.28
1951	2,291	1,396	135	81	7.98	5.25	1973	8,402	4,866	428	309	9.63	6.17
1952	2,591	1,618	151	86	7.54	4.95	1974	10,760	6,428	510	345	9.16	5.77
1953	2,937	1,859	173	91	7.27	4.81	1975	13,505	8,340	672	417	8.68	5.42
1954	3,247	2,053	192	103	7.20	4.86	1976	15,539	9,741	805	454	8.37	5.27
1955	3,538	2,185	206	116	7.48	5.23	1977	17,711	11,117	929	498	8.21	5.30
1956	3,897	2,350	225	137	7.81	5.63	1978	19,979	12,383	1,069	559	8.27	5.49
1957	4,253	2,547	246	157	7.95	5.77	1979	23,390	14,553	1,238	629	8.10	5.42
1958	4,350	2,531	255	173	8.35	6.22	1980	27,769	17,209	1,466	718	8.07	5.47
1959	4,476	2,530	257	188	8.75	6.65	1981	32,701	20,229	1,753	843	8.04	5.49
1960	4,487	2,458	260	204	9.16	7.08	1982	37,320	23,201	2,064	977	7.91	5.40
1961	4,436	2,360	254	213	9.58	7.48	1983	39,481	24,092	2,252	1,079	8.06	5.61
1962	4,505	2,365	252	222	9.83	7.62	1984	40,767	24,089	2,365	1,190	8.44	6.02
1963	4,523	2,313	255	233	10.18	7.92	1985	41,923	23,950	2,414	1,277	8.83	6.43
1964	4,561	2,286	254	238	10.52	8.15	1986	44,070	24,314	2,517	1,447	9.23	6.83
1965	4,650	2,303	256	250	10.77	8.22	1987	45,212	24,064	2,570	1,617	9.67	7.25
1966	4,918	2,443	264	263	10.87	8.08	1988	46,998	24,257	2,632	1,812	10.04	7.55
1967	5,164	2,566	277	283	10.99	8.01	1989	49,571	25,156	2,733	2,041	10.29	7.65
1968	5,814	3,092	302	298	10.38	6.99							
Petroleum and coal products—structures													
1947	3,622	2,278	110	25	11.43	8.89	1969	13,486	7,642	416	253	14.12	9.77
1948	4,000	2,499	130	30	11.59	8.85	1970	14,899	8,494	457	307	14.00	9.63
1949	4,066	2,498	133	37	11.96	9.07	1971	16,881	9,671	514	312	13.91	9.49
1950	4,427	2,659	135	44	12.45	9.43	1972	18,694	10,678	662	517	13.98	9.51
1951	4,892	2,884	157	51	12.85	9.66	1973	20,682	11,641	630	404	14.24	9.82
1952	5,167	3,024	166	64	13.05	9.66	1974	23,380	13,131	712	467	14.29	9.84
1953	5,451	3,237	175	77	12.85	9.21	1975	25,656	14,469	802	530	14.22	9.73
1954	5,764	3,449	181	72	12.76	8.92	1976	27,971	15,893	858	551	14.09	9.54
1955	6,367	3,816	194	85	12.78	8.81	1977	30,588	17,186	936	621	14.31	9.78
1956	7,174	4,364	223	116	12.56	8.49	1978	34,282	19,070	1,038	647	14.50	9.95
1957	7,666	4,708	246	106	12.40	8.25	1979	38,968	21,707	1,175	831	14.49	9.91
1958	7,806	4,760	250	119	12.58	8.41	1980	43,630	24,208	1,332	909	14.58	9.97
1959	7,838	4,696	252	133	12.96	8.80	1981	49,487	28,114	1,508	992	14.15	9.42
1960	7,985	4,749	257	127	13.13	8.93	1982	55,334	32,465	1,701	1,175	13.54	8.77
1961	8,314	4,922	264	146	13.24	9.02	1983	58,861	34,492	1,844	1,175	13.57	8.84
1962	8,597	5,035	273	154	13.48	9.25	1984	62,416	36,395	1,964	1,210	13.66	8.97
1963	8,881	5,141	282	171	13.72	9.51	1985	65,551	37,944	2,069	1,375	13.80	9.17
1964	9,145	5,220	290	174	13.99	9.80	1986	67,038	37,735	2,139	1,425	14.32	9.80
1965	9,748	5,558	305	182	14.01	9.77	1987	68,990	37,958	2,195	1,469	14.73	10.27
1966	10,484	5,967	327	205	14.05	9.78	1988	71,536	38,521	2,267	1,616	15.11	10.72
1967	11,042	6,305	346	217	13.98	9.69	1989	73,700	38,877	2,339	1,686	15.48	11.11
1968	12,134	6,881	371	227	14.11	9.80							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Rubber and miscellaneous plastics products—equipment and structures													
1947	1,114	638	58	39	9.52	5.78	1969	8,245	5,147	507	304	6.63	4.50
1948	1,259	727	70	46	9.22	5.64	1970	9,284	5,789	571	326	6.66	4.60
1949	1,331	759	77	51	9.12	5.75	1971	10,236	6,306	630	349	6.85	4.84
1950	1,500	850	84	55	9.03	5.76	1972	11,425	7,060	691	378	6.90	4.90
1951	1,695	967	100	65	8.85	5.67	1973	13,262	8,254	772	409	6.88	4.87
1952	1,827	1,044	109	69	8.69	5.59	1974	16,712	10,370	927	488	6.82	4.84
1953	1,937	1,105	118	74	8.54	5.55	1975	19,096	11,579	1,145	630	7.04	5.10
1954	2,087	1,194	127	83	8.34	5.45	1976	21,062	12,539	1,266	705	7.25	5.30
1955	2,327	1,324	139	89	8.29	5.46	1977	23,781	13,960	1,405	835	7.43	5.46
1956	2,651	1,514	160	104	8.12	5.36	1978	27,491	16,062	1,597	966	7.54	5.50
1957	2,857	1,622	180	120	8.05	5.37	1979	31,973	18,636	1,844	1,173	7.62	5.53
1958	2,967	1,659	190	124	8.11	5.48	1980	36,698	21,056	2,116	1,408	7.83	5.71
1959	3,151	1,743	200	137	8.09	5.51	1981	40,715	23,018	2,380	1,650	8.03	5.89
1960	3,390	1,898	215	154	7.88	5.31	1982	43,173	24,042	2,568	1,907	8.28	6.11
1961	3,587	2,021	230	164	7.80	5.24	1983	44,142	24,054	2,602	2,015	8.63	6.45
1962	3,879	2,218	245	178	7.61	5.08	1984	46,179	25,187	2,678	2,143	8.76	6.48
1963	4,112	2,343	263	189	7.61	5.14	1985	49,363	27,257	2,823	2,269	8.75	6.34
1964	4,443	2,560	281	202	7.49	5.03	1986	52,818	28,998	3,037	2,513	8.87	6.41
1965	4,942	2,908	309	217	7.26	4.83	1987	55,940	30,748	3,212	2,706	8.95	6.44
1966	5,651	3,400	349	238	7.00	4.64	1988	59,154	32,606	3,382	2,820	9.03	6.47
1967	6,342	3,867	397	260	6.81	4.54	1989	63,896	35,694	3,617	3,021	8.95	6.33
1968	7,279	4,493	452	283	6.69	4.50							
Rubber and miscellaneous plastics products—equipment													
1947	674	403	45	29	5.68	3.61	1969	6,113	3,655	441	280	5.63	3.76
1948	800	483	56	32	5.59	3.60	1970	6,803	4,045	495	301	5.68	3.86
1949	882	521	63	37	5.77	3.87	1971	7,344	4,284	540	322	5.83	4.06
1950	1,011	590	70	43	5.87	4.03	1972	7,978	4,640	585	346	5.86	4.07
1951	1,157	674	83	49	5.86	4.04	1973	9,120	5,335	646	375	5.81	4.00
1952	1,265	736	91	54	5.88	4.06	1974	11,720	6,842	775	443	5.84	4.01
1953	1,375	794	100	58	5.92	4.10	1975	13,484	7,656	965	578	6.08	4.25
1954	1,517	875	109	66	5.93	4.09	1976	14,860	8,265	1,070	655	6.25	4.39
1955	1,708	973	120	73	6.05	4.19	1977	16,621	9,056	1,183	776	6.43	4.52
1956	1,972	1,122	139	86	6.07	4.16	1978	18,998	10,263	1,336	900	6.51	4.53
1957	2,161	1,218	158	101	6.16	4.22	1979	21,719	11,615	1,532	1,091	6.62	4.56
1958	2,262	1,248	167	108	6.34	4.38	1980	24,780	12,975	1,744	1,307	6.80	4.70
1959	2,434	1,323	177	120	6.46	4.46	1981	27,297	14,046	1,954	1,538	6.95	4.79
1960	2,636	1,444	191	137	6.41	4.34	1982	28,579	14,448	2,097	1,779	7.10	4.90
1961	2,775	1,522	204	149	6.40	4.31	1983	28,557	14,011	2,099	1,865	7.34	5.11
1962	3,004	1,671	218	160	6.28	4.17	1984	29,300	14,438	2,136	1,983	7.34	4.98
1963	3,170	1,748	233	171	6.34	4.25	1985	30,822	15,469	2,233	2,087	7.23	4.75
1964	3,404	1,891	249	186	6.28	4.19	1986	32,993	16,609	2,399	2,307	7.22	4.71
1965	3,777	2,145	273	199	6.09	4.00	1987	34,638	17,597	2,527	2,473	7.15	4.63
1966	4,308	2,499	307	218	5.91	3.85	1988	35,990	18,422	2,642	2,554	7.08	4.57
1967	4,843	2,847	350	241	5.77	3.78	1989	38,627	20,229	2,813	2,719	6.90	4.40
1968	5,475	3,241	398	263	5.70	3.78							
Rubber and miscellaneous plastics products—structures													
1947	440	234	13	10	15.41	9.52	1969	2,132	1,492	66	24	9.48	6.30
1948	459	243	15	14	15.56	9.69	1970	2,482	1,744	77	25	9.35	6.31
1949	450	237	14	14	15.69	9.86	1971	2,892	2,022	90	28	9.45	6.51
1950	489	260	14	12	15.56	9.70	1972	3,447	2,420	106	32	9.33	6.48
1951	539	293	17	16	15.26	9.41	1973	4,142	2,918	125	34	9.22	6.45
1952	561	309	18	15	15.03	9.23	1974	4,992	3,527	153	45	9.14	6.45
1953	562	310	18	16	14.95	9.26	1975	5,612	3,923	180	51	9.36	6.74
1954	570	319	18	17	14.72	9.17	1976	6,202	4,274	196	50	9.65	7.06
1955	619	351	19	16	14.46	9.01	1977	7,160	4,904	222	60	9.76	7.19
1956	679	392	21	18	14.06	8.77	1978	8,493	5,799	260	67	9.82	7.23
1957	695	404	23	19	13.91	8.82	1979	10,254	7,021	312	82	9.75	7.15
1958	705	411	23	16	13.77	8.81	1980	11,918	8,081	371	102	9.95	7.35
1959	717	419	23	17	13.65	8.86	1981	13,419	8,973	426	112	10.24	7.62
1960	755	454	24	18	13.04	8.38	1982	14,594	9,594	471	127	10.58	7.94
1961	813	499	26	16	12.60	8.06	1983	15,584	10,043	503	150	10.99	8.32
1962	875	547	28	17	12.18	7.84	1984	16,878	10,748	542	160	11.23	8.49
1963	942	595	30	18	11.89	7.73	1985	18,541	11,788	590	181	11.27	8.42
1964	1,039	669	33	16	11.45	7.42	1986	19,825	12,389	638	205	11.62	8.71
1965	1,165	764	36	18	11.03	7.17	1987	21,302	13,151	685	233	11.88	8.87
1966	1,343	901	41	20	10.51	6.84	1988	23,164	14,184	739	266	12.06	8.94
1967	1,499	1,019	47	18	10.18	6.66	1989	25,269	15,465	804	302	12.10	8.85
1968	1,804	1,252	54	21	9.70	6.35							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Leather and leather products—equipment and structures													
1947	470	209	21	26	15.73	9.02	1969	969	549	55	45	9.11	5.73
1948	501	232	24	29	14.95	8.38	1970	1,039	587	59	47	9.12	5.88
1949	503	237	25	29	14.31	8.06	1971	1,123	634	64	50	9.17	6.02
1950	535	253	26	28	14.01	7.96	1972	1,201	677	68	52	9.28	6.17
1951	559	261	29	32	13.90	8.09	1973	1,326	749	72	55	9.31	6.25
1952	554	256	29	32	13.82	8.23	1974	1,534	853	82	64	9.37	6.42
1953	549	253	29	33	13.51	8.18	1975	1,682	919	93	74	9.54	6.65
1954	550	254	30	33	13.16	8.03	1976	1,789	970	99	82	9.66	6.80
1955	585	276	31	33	12.72	7.65	1977	1,943	1,051	104	88	9.76	6.89
1956	627	300	34	37	12.32	7.40	1978	2,197	1,205	114	98	9.72	6.76
1957	636	305	36	40	12.04	7.34	1979	2,498	1,392	127	110	9.66	6.65
1958	632	301	36	38	11.88	7.32	1980	2,809	1,571	141	121	9.71	6.70
1959	634	304	36	40	11.63	7.24	1981	3,164	1,802	160	138	9.56	6.53
1960	632	304	36	41	11.41	7.16	1982	3,318	1,870	173	146	9.77	6.82
1961	636	310	36	40	11.23	7.01	1983	3,394	1,888	175	147	10.07	7.16
1962	642	316	36	40	11.03	6.91	1984	3,467	1,901	177	152	10.39	7.53
1963	650	324	37	42	10.85	6.85	1985	3,544	1,914	177	154	10.71	7.87
1964	662	333	38	40	10.69	6.76	1986	3,637	1,912	181	159	11.13	8.33
1965	690	356	39	41	10.39	6.53	1987	3,723	1,922	183	167	11.48	8.67
1966	753	403	42	42	9.89	6.13	1988	3,817	1,937	185	171	11.84	8.99
1967	804	439	46	42	9.53	5.92	1989	3,937	1,974	188	177	12.11	9.16
1968	899	507	51	44	9.13	5.64							
Leather and leather products—equipment													
1947	202	115	13	11	6.44	4.09	1969	609	331	44	37	6.85	4.45
1948	231	134	16	11	6.25	4.03	1970	643	345	47	37	6.90	4.57
1949	250	143	17	12	6.34	4.21	1971	680	363	50	40	6.90	4.61
1950	277	156	19	13	6.44	4.39	1972	701	372	53	42	6.93	4.65
1951	295	162	21	14	6.68	4.68	1973	752	394	55	43	7.00	4.72
1952	299	158	21	15	6.97	4.98	1974	877	446	62	50	7.25	4.96
1953	308	159	22	16	7.19	5.16	1975	968	481	70	61	7.45	5.14
1954	319	162	22	18	7.38	5.27	1976	1,012	492	74	67	7.62	5.27
1955	349	178	24	20	7.35	5.08	1977	1,076	520	77	72	7.67	5.22
1956	382	195	26	22	7.42	5.04	1978	1,181	577	84	83	7.64	5.07
1957	399	201	28	25	7.56	5.12	1979	1,283	625	91	91	7.71	5.06
1958	405	201	29	26	7.68	5.17	1980	1,439	717	99	100	7.59	4.85
1959	417	205	29	27	7.77	5.18	1981	1,605	823	111	114	7.39	4.63
1960	422	208	29	30	7.81	5.17	1982	1,652	838	120	120	7.47	4.79
1961	422	208	30	30	7.83	5.15	1983	1,642	823	119	120	7.58	4.96
1962	426	211	30	30	7.81	5.10	1984	1,625	801	118	124	7.71	5.18
1963	434	216	30	32	7.75	5.05	1985	1,614	783	115	122	7.85	5.37
1964	438	219	31	32	7.69	5.02	1986	1,628	764	116	126	8.12	5.72
1965	457	234	32	32	7.50	4.81	1987	1,636	756	116	131	8.26	5.87
1966	495	261	34	33	7.23	4.59	1988	1,629	739	115	131	8.42	5.99
1967	528	283	37	34	7.05	4.50	1989	1,652	745	116	134	8.50	5.98
1968	580	317	41	35	6.83	4.34							
Leather and leather products—structures													
1947	269	95	8	15	22.70	15.02	1969	360	218	11	8	12.94	7.68
1948	270	98	8	18	22.40	14.33	1970	396	242	12	10	12.73	7.76
1949	253	94	8	17	22.18	13.93	1971	443	271	14	10	12.65	7.92
1950	258	96	7	15	22.11	13.77	1972	500	306	15	10	12.59	8.02
1951	263	99	8	18	22.00	13.66	1973	574	355	17	12	12.32	7.95
1952	255	97	8	17	21.85	13.52	1974	657	407	20	13	12.20	8.02
1953	241	93	8	17	21.60	13.30	1975	714	439	23	13	12.36	8.31
1954	231	92	7	15	21.15	12.87	1976	777	478	24	14	12.32	8.39
1955	237	98	7	14	20.62	12.32	1977	867	531	27	16	12.36	8.54
1956	244	105	7	15	19.97	11.77	1978	1,016	629	31	15	12.14	8.32
1957	237	104	8	14	19.59	11.63	1979	1,215	767	37	19	11.72	7.96
1958	227	100	7	12	19.37	11.63	1980	1,370	854	43	21	11.93	8.26
1959	218	98	7	13	19.01	11.56	1981	1,559	979	48	23	11.79	8.13
1960	210	96	7	11	18.64	11.45	1982	1,666	1,032	53	26	12.05	8.47
1961	214	102	7	9	17.95	10.82	1983	1,753	1,066	56	27	12.40	8.86
1962	216	106	7	10	17.40	10.51	1984	1,842	1,099	59	29	12.76	9.24
1963	217	108	7	10	17.06	10.47	1985	1,930	1,131	62	31	13.10	9.59
1964	223	114	7	8	16.57	10.11	1986	2,008	1,148	64	32	13.56	10.07
1965	233	122	7	9	16.05	9.84	1987	2,087	1,166	67	36	14.00	10.49
1966	258	142	8	9	14.97	8.93	1988	2,189	1,198	70	40	14.39	10.84
1967	276	157	9	8	14.30	8.48	1989	2,285	1,229	73	43	14.72	11.09
1968	319	190	10	9	13.31	7.80							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation and public utilities—equipment and structures													
1947	152,458	69,787	3,964	4,457	24.77	16.19	1969	438,994	248,138	15,419	11,112	16.64	10.31
1948	164,349	77,152	4,537	4,983	24.17	15.37	1970	483,157	274,703	16,966	11,655	16.37	10.17
1949	171,996	82,514	4,842	5,115	23.57	14.70	1971	530,342	302,097	18,817	12,656	16.22	10.12
1950	185,563	90,514	5,208	5,197	23.13	14.20	1972	588,563	338,460	20,914	14,063	15.83	9.99
1951	198,781	98,348	5,823	5,648	22.73	13.78	1973	666,405	384,961	22,919	15,013	15.80	9.97
1952	208,234	104,269	6,179	5,822	22.34	13.43	1974	793,901	458,509	26,746	17,191	15.68	9.94
1953	216,278	110,039	6,538	5,986	21.78	12.98	1975	902,124	519,272	31,879	20,917	15.52	9.96
1954	222,172	113,875	6,809	6,281	21.43	12.78	1976	984,533	564,086	35,465	23,319	15.41	10.02
1955	236,480	122,095	7,101	6,473	21.11	12.59	1977	1,074,219	615,316	39,169	25,796	15.24	10.00
1956	257,360	134,656	7,863	7,013	20.63	12.25	1978	1,186,515	679,631	43,156	28,174	15.13	9.99
1957	272,367	144,186	8,575	7,608	20.17	11.96	1979	1,329,358	760,263	48,574	31,537	15.10	10.01
1958	280,569	149,245	8,961	7,857	19.89	11.84	1980	1,498,271	855,013	54,619	36,261	14.97	9.98
1959	288,485	154,310	9,323	7,968	19.59	11.72	1981	1,656,273	939,741	62,222	41,256	14.89	10.00
1960	293,176	157,593	9,626	8,118	19.33	11.60	1982	1,762,076	988,613	68,483	45,977	14.98	10.15
1961	295,681	159,169	9,826	8,216	19.12	11.57	1983	1,821,891	1,010,054	71,689	50,111	15.13	10.34
1962	300,836	162,502	10,073	8,190	18.87	11.46	1984	1,880,642	1,034,404	74,481	53,249	15.20	10.45
1963	306,765	166,111	10,433	8,198	18.64	11.38	1985	1,940,481	1,066,241	77,256	55,764	15.11	10.38
1964	315,590	171,496	10,800	8,674	18.37	11.29	1986	2,010,984	1,104,033	80,787	58,777	15.00	10.30
1965	329,607	180,285	11,341	8,787	18.05	11.13	1987	2,084,451	1,139,397	84,179	62,337	15.04	10.36
1966	347,815	192,081	12,053	9,212	17.63	10.88	1988	2,215,853	1,204,620	88,646	66,564	15.14	10.47
1967	371,366	206,354	12,933	9,499	17.28	10.70	1989	2,311,800	1,248,018	92,786	70,437	15.31	10.63
1968	403,055	225,744	14,134	10,335	16.94	10.49							
Transportation and public utilities—equipment													
1947	33,370	17,315	1,517	1,577	12.95	7.12	1969	176,359	105,391	9,553	5,576	8.83	6.14
1948	37,327	20,481	1,785	1,743	11.93	6.44	1970	196,311	117,052	10,546	5,913	8.84	6.14
1949	40,693	23,039	2,022	1,745	11.29	6.16	1971	215,430	127,629	11,769	6,701	8.88	6.17
1950	45,476	26,354	2,251	1,736	10.76	5.96	1972	234,277	138,109	12,896	7,383	8.92	6.20
1951	50,019	29,492	2,603	1,939	10.22	5.84	1973	257,906	152,569	14,115	8,150	8.86	6.11
1952	53,689	31,988	2,832	1,968	9.82	5.80	1974	314,605	185,448	16,171	9,097	8.97	6.14
1953	57,649	34,633	3,048	1,949	9.55	5.78	1975	370,117	215,491	19,705	11,496	9.16	6.33
1954	60,569	36,235	3,259	2,184	9.43	5.94	1976	409,606	235,039	22,342	13,404	9.29	6.48
1955	65,990	39,509	3,438	2,350	9.31	6.03	1977	453,548	259,148	24,891	15,269	9.31	6.47
1956	74,846	45,122	3,893	2,539	9.16	6.02	1978	502,613	285,802	27,745	17,291	9.36	6.48
1957	82,669	50,132	4,355	2,889	9.03	6.03	1979	560,789	317,010	31,201	19,798	9.41	6.50
1958	87,429	52,629	4,659	3,102	9.06	6.21	1980	644,873	361,991	35,093	22,821	9.47	6.54
1959	92,384	55,527	4,916	3,164	9.04	6.29	1981	729,753	404,658	40,755	27,124	9.56	6.65
1960	96,535	57,941	5,163	3,236	9.04	6.33	1982	782,878	425,321	45,459	31,017	9.74	6.85
1961	99,958	59,697	5,370	3,438	9.05	6.41	1983	809,597	431,621	47,742	33,912	9.90	7.00
1962	104,913	62,573	5,627	3,482	9.02	6.41	1984	837,701	440,479	49,810	36,734	10.02	7.09
1963	109,822	65,237	5,957	3,572	9.04	6.44	1985	871,955	456,894	51,792	38,832	10.02	7.01
1964	115,458	68,276	6,279	3,846	9.07	6.48	1986	917,157	480,004	54,912	41,791	10.00	6.91
1965	122,561	72,562	6,672	4,099	9.02	6.42	1987	948,187	492,761	57,483	44,851	10.05	6.92
1966	132,951	79,075	7,194	4,331	8.93	6.31	1988	995,587	512,097	60,159	47,819	10.12	6.96
1967	145,915	86,758	7,866	4,513	8.93	6.28	1989	1,023,488	519,246	62,513	50,968	10.32	7.09
1968	160,492	95,598	8,685	5,095	8.87	6.21							
Transportation and public utilities—structures													
1947	119,088	52,473	2,447	2,880	28.08	19.18	1969	262,635	142,747	5,866	5,536	21.88	13.39
1948	127,022	56,670	2,752	3,240	27.76	18.60	1970	286,846	157,651	6,420	5,742	21.51	13.16
1949	131,303	59,475	2,820	3,370	27.38	18.01	1971	314,912	174,469	7,048	5,955	21.24	13.00
1950	140,087	64,160	2,957	3,460	27.15	17.58	1972	354,285	200,351	8,018	6,680	20.40	12.61
1951	148,762	68,856	3,221	3,709	26.94	17.19	1973	408,499	232,392	8,804	6,863	20.17	12.51
1952	154,546	72,281	3,346	3,854	26.69	16.81	1974	479,295	273,061	10,576	8,094	20.09	12.51
1953	158,629	75,405	3,491	4,037	26.22	16.28	1975	532,007	303,781	12,174	9,421	19.94	12.54
1954	161,603	77,639	3,550	4,097	25.92	15.97	1976	574,926	329,047	13,124	9,915	19.78	12.56
1955	170,489	82,586	3,663	4,123	25.68	15.73	1977	620,671	356,169	14,278	10,527	19.57	12.56
1956	182,514	89,534	3,970	4,474	25.33	15.38	1978	683,902	393,829	15,411	10,883	19.37	12.53
1957	189,698	94,054	4,220	4,719	25.03	15.11	1979	768,569	443,253	17,373	11,738	19.25	12.52
1958	193,140	96,616	4,302	4,755	24.79	14.91	1980	853,398	493,022	19,526	13,440	19.13	12.51
1959	196,101	98,783	4,407	4,803	24.56	14.77	1981	926,520	535,083	21,467	14,132	19.09	12.53
1960	196,641	99,653	4,462	4,883	24.38	14.67	1982	979,198	563,292	23,024	14,960	19.16	12.64
1961	195,723	99,472	4,457	4,778	24.27	14.66	1983	1,012,294	578,433	23,947	16,199	19.31	12.84
1962	195,923	99,929	4,446	4,708	24.14	14.62	1984	1,042,942	593,924	24,670	16,515	19.35	12.94
1963	196,943	100,874	4,476	4,626	23.99	14.57	1985	1,068,526	609,347	25,464	16,932	19.26	12.91
1964	200,132	103,220	4,521	4,828	23.74	14.47	1986	1,093,827	624,030	25,875	16,986	19.19	12.91
1965	207,046	107,723	4,669	4,689	23.40	14.30	1987	1,136,264	646,636	26,696	17,486	19.21	12.98
1966	214,864	113,007	4,859	4,881	23.01	14.08	1988	1,220,266	692,522	28,486	18,745	19.24	13.07
1967	225,451	119,596	5,067	4,985	22.69	13.90	1989	1,288,312	728,772	30,273	19,469	19.27	13.15
1968	242,563	130,146	5,448	5,240	22.29	13.64							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation—equipment and structures													
1947	105,316	44,769	2,670	3,589	27.27	17.94	1969	180,432	85,867	6,322	6,622	21.71	12.88
1948	111,132	47,984	3,000	3,976	26.91	17.38	1970	192,626	91,805	6,771	6,680	21.55	12.77
1949	113,778	49,806	3,109	4,058	26.51	16.88	1971	205,148	97,536	7,307	7,215	21.57	12.79
1950	120,036	52,853	3,281	4,022	26.35	16.65	1972	212,769	101,928	7,677	7,694	21.11	12.53
1951	125,914	55,888	3,567	4,355	26.16	16.38	1973	237,216	114,525	8,265	8,061	21.04	12.36
1952	129,397	57,738	3,724	4,442	25.96	16.16	1974	283,404	137,370	9,699	9,077	20.70	12.15
1953	130,744	58,826	3,841	4,524	25.58	15.83	1975	313,837	152,425	11,371	11,107	20.36	12.02
1954	130,993	58,854	3,878	4,640	25.44	15.81	1976	339,160	166,066	12,420	11,857	19.84	11.71
1955	136,024	61,095	3,971	4,731	25.32	15.76	1977	364,195	179,875	13,664	13,086	19.29	11.41
1956	143,783	64,919	4,274	4,998	25.03	15.53	1978	396,766	197,392	15,011	13,698	18.83	11.15
1957	148,611	67,615	4,554	5,390	24.70	15.25	1979	443,055	221,849	16,927	15,319	18.47	10.93
1958	149,004	67,579	4,655	5,437	24.61	15.25	1980	492,371	246,466	18,847	17,568	18.15	10.86
1959	149,363	67,694	4,737	5,431	24.48	15.20	1981	531,820	264,260	21,316	19,548	18.01	10.93
1960	148,747	67,403	4,792	5,378	24.33	15.11	1982	552,701	269,812	22,573	20,835	18.22	11.25
1961	147,286	66,593	4,796	5,479	24.21	15.09	1983	565,439	273,288	23,226	22,718	18.30	11.43
1962	146,802	66,466	4,839	5,313	23.99	14.91	1984	573,557	275,402	23,926	23,700	18.27	11.51
1963	146,112	66,049	4,907	5,209	23.84	14.80	1985	572,083	272,090	24,203	24,316	18.20	11.60
1964	146,713	66,518	4,970	5,468	23.58	14.61	1986	576,916	274,765	24,590	24,849	17.92	11.44
1965	149,287	68,164	5,112	5,511	23.23	14.29	1987	577,110	272,086	24,938	25,703	18.02	11.63
1966	152,590	70,326	5,303	5,574	22.81	13.91	1988	596,561	279,464	25,500	26,960	18.01	11.72
1967	159,471	74,026	5,514	5,698	22.45	13.60	1989	608,986	283,715	26,369	27,918	17.97	11.75
1968	169,680	79,611	5,939	6,110	22.10	13.25							
Transportation—equipment													
1947	25,247	12,113	1,099	1,346	14.42	8.18	1969	81,513	46,273	4,235	3,103	9.97	6.60
1948	27,406	13,846	1,249	1,496	13.55	7.51	1970	88,463	49,970	4,606	3,188	10.04	6.66
1949	29,239	15,252	1,371	1,471	12.96	7.17	1971	94,273	52,817	4,988	3,537	10.17	6.79
1950	31,617	16,785	1,485	1,430	12.55	7.01	1972	100,742	56,212	5,312	3,779	10.25	6.86
1951	33,875	18,388	1,667	1,595	11.96	6.79	1973	111,402	62,898	5,776	4,086	10.07	6.67
1952	35,381	19,415	1,774	1,614	11.56	6.75	1974	137,853	77,229	6,729	4,460	10.26	6.79
1953	36,828	20,297	1,858	1,539	11.34	6.77	1975	156,290	86,164	8,012	5,595	10.51	7.03
1954	37,483	20,497	1,917	1,711	11.27	7.00	1976	172,575	94,104	8,883	6,348	10.57	7.14
1955	39,689	21,691	1,982	1,786	11.13	7.11	1977	190,929	103,692	9,901	7,199	10.55	7.13
1956	43,567	23,951	2,190	1,865	10.96	7.09	1978	213,380	115,734	11,113	8,009	10.52	7.08
1957	47,116	26,227	2,395	2,089	10.71	6.99	1979	243,331	132,101	12,679	9,211	10.45	7.01
1958	48,611	26,859	2,521	2,209	10.71	7.19	1980	275,844	148,088	14,206	10,569	10.53	7.10
1959	50,080	27,656	2,615	2,159	10.66	7.25	1981	300,753	158,327	16,281	12,381	10.68	7.31
1960	51,545	28,452	2,698	2,125	10.63	7.28	1982	309,606	158,135	17,257	13,604	10.98	7.67
1961	52,650	28,949	2,762	2,244	10.61	7.37	1983	313,882	157,238	17,639	14,543	11.14	7.82
1962	54,512	29,991	2,860	2,212	10.53	7.34	1984	318,570	157,212	18,199	15,794	11.26	7.92
1963	55,800	30,470	2,973	2,169	10.59	7.40	1985	319,303	153,945	18,428	16,443	11.47	8.13
1964	57,700	31,527	3,073	2,332	10.53	7.34	1986	326,973	157,340	18,938	17,246	11.43	7.98
1965	60,635	33,371	3,224	2,449	10.37	7.17	1987	325,097	153,539	19,248	18,151	11.63	8.15
1966	64,214	35,583	3,420	2,521	10.24	7.00	1988	335,954	156,788	19,598	19,041	11.72	8.17
1967	68,884	38,274	3,635	2,536	10.20	6.89	1989	344,647	158,975	20,360	20,171	11.87	8.21
1968	74,307	41,668	3,932	2,866	10.06	6.72							
Transportation—structures													
1947	80,069	32,656	1,571	2,243	31.32	21.56	1969	98,919	39,595	2,087	3,519	31.38	20.22
1948	83,726	34,138	1,751	2,480	31.28	21.38	1970	104,163	41,835	2,166	3,493	31.32	20.07
1949	84,538	34,553	1,738	2,587	31.20	21.17	1971	110,874	44,719	2,319	3,678	31.27	19.88
1950	88,419	36,069	1,797	2,593	31.29	21.13	1972	112,026	45,716	2,365	3,915	30.87	19.50
1951	92,039	37,499	1,901	2,760	31.39	21.08	1973	125,814	51,627	2,489	3,975	30.75	19.30
1952	94,016	38,323	1,950	2,828	31.38	20.93	1974	145,551	60,141	2,969	4,618	30.58	19.02
1953	93,916	38,528	1,982	2,985	31.16	20.60	1975	157,547	66,261	3,359	5,512	30.13	18.50
1954	93,511	38,358	1,961	2,929	31.13	20.52	1976	166,585	71,962	3,537	5,509	29.45	17.69
1955	96,335	39,405	1,988	2,945	31.16	20.53	1977	173,266	76,183	3,763	5,888	28.92	17.24
1956	100,217	40,968	2,084	3,133	31.15	20.46	1978	183,386	81,658	3,898	5,689	28.51	16.93
1957	101,495	41,388	2,159	3,301	31.20	20.48	1979	199,724	89,748	4,248	6,108	28.23	16.71
1958	100,394	40,719	2,134	3,228	31.34	20.57	1980	216,527	98,378	4,641	6,999	27.86	16.50
1959	99,282	40,038	2,122	3,272	31.45	20.69	1981	231,067	105,933	5,035	7,167	27.54	16.33
1960	97,201	38,951	2,094	3,253	31.59	20.84	1982	243,094	111,677	5,317	7,231	27.43	16.32
1961	94,636	37,644	2,034	3,235	31.77	21.03	1983	251,557	116,050	5,587	8,175	27.24	16.32
1962	92,290	36,475	1,978	3,101	31.94	21.13	1984	254,987	118,190	5,727	7,906	27.02	16.27
1963	90,312	35,578	1,935	3,040	32.03	21.13	1985	252,780	118,145	5,775	7,873	26.70	16.13
1964	89,014	34,991	1,897	3,136	32.04	21.15	1986	249,943	117,426	5,651	7,603	26.42	16.08
1965	88,652	34,793	1,888	3,061	32.03	21.12	1987	252,014	118,547	5,691	7,552	26.27	16.15
1966	88,376	34,743	1,883	3,053	31.94	20.98	1988	260,607	122,676	5,902	7,919	26.11	16.24
1967	90,587	35,752	1,879	3,162	31.76	20.78	1989	264,339	124,740	6,009	7,748	25.92	16.25
1968	95,374	37,943	2,006	3,245	31.48	20.43							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Railroad transportation—equipment and structures													
1947	80,325	32,755	1,737	2,482	30.15	20.60	1969	108,819	44,299	2,729	3,914	28.78	18.4
1948	84,056	34,759	1,912	2,767	29.89	20.03	1970	114,124	46,112	2,836	3,939	28.92	18.6
1949	85,765	35,948	1,934	2,762	29.55	19.46	1971	120,298	48,341	2,998	4,121	29.09	18.6
1950	90,135	37,934	2,038	2,831	29.52	19.26	1972	120,690	48,576	3,031	4,483	28.85	18.4
1951	93,987	39,736	2,168	3,001	29.55	19.08	1973	133,438	53,767	3,167	4,582	29.01	18.4
1952	96,202	40,945	2,235	3,096	29.43	18.82	1974	157,749	64,005	3,699	5,247	28.64	18.0
1953	96,631	41,520	2,289	3,102	29.10	18.43	1975	172,525	70,341	4,349	6,478	28.26	17.7
1954	96,348	41,350	2,291	3,159	29.07	18.43	1976	179,826	73,601	4,574	6,795	28.05	17.5
1955	99,402	42,539	2,329	3,127	29.08	18.46	1977	185,442	76,535	4,811	7,305	27.72	17.2
1956	103,839	44,542	2,455	3,293	28.94	18.31	1978	195,529	81,747	4,962	7,207	27.34	16.7
1957	106,367	45,868	2,577	3,468	28.73	18.08	1979	212,938	90,214	5,381	7,722	27.03	16.3
1958	106,503	45,571	2,607	3,462	28.79	18.25	1980	231,978	99,754	5,888	9,053	26.57	15.9
1959	105,667	44,829	2,610	3,480	28.88	18.44	1981	244,064	105,399	6,330	9,228	26.44	15.8
1960	104,180	43,861	2,603	3,403	28.93	18.57	1982	252,474	108,696	6,529	9,378	26.56	16.0
1961	101,972	42,528	2,551	3,478	29.04	18.78	1983	257,080	110,401	6,702	10,264	26.61	16.2
1962	100,208	41,485	2,517	3,337	29.14	18.88	1984	256,898	110,710	6,696	10,277	26.52	16.2
1963	98,853	40,675	2,489	3,214	29.16	18.90	1985	253,089	109,659	6,690	10,023	26.28	16.1
1964	98,014	40,310	2,477	3,399	29.07	18.80	1986	245,529	106,317	6,482	9,694	26.19	16.1
1965	97,806	40,232	2,482	3,344	28.98	18.66	1987	243,225	104,983	6,364	9,503	26.20	16.3
1966	97,420	39,953	2,482	3,334	28.94	18.62	1988	248,895	107,971	6,538	9,862	25.99	16.2
1967	100,271	40,983	2,498	3,379	28.84	18.58	1989	249,995	108,514	6,669	9,661	25.85	16.2
1968	104,571	42,513	2,637	3,579	28.85	18.61							
Railroad transportation—equipment													
1947	12,979	5,553	460	748	17.47	10.35	1969	27,993	14,067	1,089	881	13.98	9.8
1948	13,953	6,487	497	809	16.30	9.07	1970	29,316	14,449	1,148	916	14.32	10.0
1949	15,046	7,454	537	762	15.34	8.22	1971	30,726	14,996	1,199	979	14.52	10.1
1950	16,104	8,267	588	775	14.77	7.89	1972	32,175	15,483	1,246	1,091	14.78	10.2
1951	16,849	9,009	635	846	14.04	7.54	1973	33,872	16,405	1,306	1,228	14.77	10.0
1952	17,386	9,589	659	814	13.42	7.35	1974	42,617	20,635	1,458	1,270	14.88	9.9
1953	17,961	10,107	691	725	12.99	7.29	1975	49,836	23,949	1,844	1,723	15.06	9.9
1954	17,966	10,108	708	761	12.88	7.58	1976	52,992	25,248	1,999	2,043	15.21	10.0
1955	18,726	10,537	718	745	12.78	7.85	1977	56,182	26,660	2,127	2,288	15.32	10.1
1956	20,284	11,458	778	706	12.60	7.95	1978	60,584	28,835	2,267	2,388	15.32	10.0
1957	21,911	12,563	846	762	12.27	7.86	1979	66,509	31,919	2,455	2,626	15.24	9.8
1958	22,441	12,687	885	786	12.40	8.30	1980	74,640	36,105	2,710	3,079	15.16	9.7
1959	22,643	12,600	898	740	12.56	8.71	1981	77,782	37,262	2,924	3,247	15.32	9.9
1960	22,973	12,598	915	657	12.71	8.98	1982	77,480	36,326	2,966	3,355	15.63	10.3
1961	23,073	12,437	917	738	12.92	9.35	1983	76,075	34,732	2,924	3,385	15.97	10.8
1962	23,229	12,415	926	708	13.01	9.49	1984	74,339	33,409	2,848	3,632	16.19	11.1
1963	23,501	12,439	937	637	13.14	9.56	1985	73,527	32,404	2,831	3,497	16.44	11.5
1964	23,950	12,662	955	690	13.13	9.48	1986	70,576	30,399	2,760	3,375	16.69	11.8
1965	24,491	12,968	978	732	13.10	9.37	1987	68,734	28,884	2,677	3,334	16.95	12.2
1966	24,775	12,967	992	727	13.29	9.50	1988	70,693	29,867	2,748	3,378	16.83	11.9
1967	25,613	13,186	1,017	669	13.54	9.64	1989	71,660	29,946	2,874	3,481	16.93	12.0
1968	26,329	13,298	1,052	787	13.83	9.87							
Railroad transportation—structures													
1947	67,346	27,203	1,277	1,734	32.59	22.70	1969	80,826	30,232	1,639	3,033	33.90	22.5
1948	70,103	28,271	1,415	1,958	32.60	22.55	1970	84,809	31,662	1,689	3,022	33.97	22.4
1949	70,719	28,493	1,397	2,000	32.57	22.40	1971	89,572	33,345	1,800	3,142	34.09	22.4
1950	74,031	29,666	1,450	2,056	32.73	22.43	1972	88,514	33,093	1,785	3,392	33.96	22.3
1951	77,138	30,727	1,533	2,155	32.93	22.47	1973	99,566	37,363	1,861	3,355	33.85	22.0
1952	78,816	31,355	1,576	2,282	32.96	22.33	1974	115,132	43,371	2,241	3,977	33.74	21.8
1953	78,670	31,413	1,598	2,377	32.78	22.02	1975	122,689	46,392	2,505	4,755	33.62	21.7
1954	78,382	31,242	1,583	2,398	32.78	21.95	1976	126,834	48,353	2,575	4,751	33.41	21.4
1955	80,676	32,002	1,611	2,383	32.86	21.96	1977	129,260	49,875	2,684	5,017	33.11	21.0
1956	83,556	33,084	1,677	2,587	32.91	21.90	1978	134,945	52,912	2,695	4,819	32.73	20.4
1957	84,457	33,305	1,731	2,706	33.00	21.93	1979	146,428	58,295	2,926	5,096	32.38	19.9
1958	84,062	32,885	1,722	2,676	33.17	22.09	1980	157,337	63,649	3,178	5,974	31.98	19.5
1959	83,024	32,229	1,712	2,740	33.33	22.24	1981	166,281	68,137	3,406	5,982	31.65	19.1
1960	81,207	31,264	1,687	2,746	33.52	22.43	1982	174,995	72,370	3,563	6,023	31.40	18.8
1961	78,899	30,091	1,633	2,740	33.76	22.68	1983	181,005	75,668	3,778	6,880	31.08	18.7
1962	76,979	29,070	1,591	2,629	34.00	22.90	1984	182,560	77,301	3,848	6,645	30.73	18.4
1963	75,352	28,235	1,551	2,577	34.16	23.02	1985	179,562	77,255	3,859	6,526	30.31	18.0
1964	74,064	27,647	1,522	2,709	34.23	23.07	1986	174,953	75,918	3,723	6,319	30.03	17.9
1965	73,315	27,265	1,503	2,612	34.29	23.09	1987	174,490	76,100	3,687	6,169	29.84	17.8
1966	72,645	26,986	1,490	2,607	34.28	23.00	1988	178,203	78,104	3,790	6,484	29.63	17.9
1967	74,658	27,798	1,480	2,710	34.09	22.82	1989	178,335	78,568	3,795	6,180	29.43	17.9
1968	78,242	29,214	1,585	2,792	33.91	22.60							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Local and interurban passenger transit—equipment and structures													
1947	7,009	2,777	203	382	24.46	14.74	1969	5,101	2,128	233	316	19.17	11.70
1948	7,448	2,957	231	377	24.35	14.67	1970	5,140	2,127	232	304	19.16	11.75
1949	7,502	3,021	239	437	23.96	14.48	1971	5,345	2,218	244	298	19.12	11.57
1950	7,627	3,068	242	394	23.78	14.53	1972	5,432	2,237	251	329	19.32	11.52
1951	7,649	3,107	252	453	23.40	14.47	1973	5,644	2,312	256	316	19.45	11.50
1952	7,590	3,050	250	396	23.42	14.76	1974	6,290	2,561	277	347	19.30	11.38
1953	7,405	2,977	250	449	23.19	14.92	1975	6,837	2,790	318	398	19.06	11.07
1954	7,199	2,889	244	397	23.01	14.99	1976	7,154	2,954	343	427	18.61	10.64
1955	7,297	2,948	241	420	22.73	15.00	1977	7,553	3,161	368	461	18.19	10.25
1956	7,593	3,044	254	405	22.68	15.23	1978	7,973	3,346	398	481	17.92	10.05
1957	7,663	3,065	263	432	22.57	15.35	1979	8,368	3,508	425	542	17.65	9.99
1958	6,848	2,744	246	413	21.93	14.55	1980	8,911	3,687	453	551	17.52	10.02
1959	6,674	2,637	242	369	21.96	14.82	1981	9,291	3,779	480	586	17.46	10.06
1960	6,319	2,488	232	378	21.91	14.80	1982	9,172	3,683	488	677	17.34	10.17
1961	6,082	2,388	226	347	21.84	14.80	1983	9,744	4,252	507	610	16.09	8.65
1962	5,527	2,163	213	351	21.46	13.99	1984	9,894	4,468	541	661	15.38	8.11
1963	5,362	2,190	214	325	20.59	12.94	1985	10,290	4,888	569	642	14.35	7.36
1964	5,234	2,156	215	320	20.24	12.73	1986	10,779	5,322	612	637	13.45	6.81
1965	5,229	2,152	217	308	20.16	12.69	1987	11,262	5,725	653	609	12.83	6.43
1966	5,215	2,168	222	325	19.75	12.45	1988	12,234	6,465	710	690	11.98	5.99
1967	5,123	2,131	226	293	19.36	11.91	1989	12,471	6,573	759	685	11.68	6.08
1968	5,123	2,132	233	323	19.22	11.71							
Local and interurban passenger transit—equipment													
1947	1,368	787	75	49	8.22	5.45	1969	2,561	1,351	170	169	9.03	5.68
1948	1,541	894	88	54	8.12	5.33	1970	2,627	1,362	170	151	9.21	5.86
1949	1,638	933	96	63	8.35	5.60	1971	2,767	1,447	181	157	9.11	5.76
1950	1,743	967	101	69	8.66	5.95	1972	2,808	1,470	187	169	9.06	5.69
1951	1,841	1,006	110	79	8.80	6.12	1973	2,913	1,524	192	158	9.03	5.63
1952	1,843	970	111	79	9.20	6.55	1974	3,370	1,725	209	156	9.35	5.78
1953	1,864	959	111	86	9.48	6.80	1975	3,798	1,937	245	224	9.35	5.81
1954	1,888	957	113	99	9.66	6.96	1976	4,113	2,105	270	220	9.22	5.67
1955	1,996	1,011	115	103	9.75	6.93	1977	4,472	2,298	295	239	9.11	5.53
1956	2,117	1,055	123	112	9.98	7.12	1978	4,818	2,467	323	268	9.05	5.48
1957	2,219	1,101	129	122	10.12	7.14	1979	5,152	2,607	349	309	9.02	5.57
1958	2,206	1,068	130	126	10.39	7.31	1980	5,600	2,758	375	321	9.23	5.77
1959	2,202	1,040	129	126	10.69	7.55	1981	5,905	2,826	399	358	9.37	5.95
1960	2,099	995	125	133	10.58	7.00	1982	5,869	2,736	408	410	9.43	6.14
1961	2,084	993	125	141	10.61	6.94	1983	6,526	3,312	429	391	8.62	5.11
1962	2,106	1,022	125	136	10.45	6.68	1984	6,803	3,539	465	415	8.32	4.85
1963	2,238	1,158	133	144	9.77	5.92	1985	7,331	3,975	497	443	7.81	4.50
1964	2,269	1,184	140	144	9.62	5.88	1986	7,948	4,427	543	433	7.47	4.27
1965	2,312	1,209	144	149	9.51	5.90	1987	8,485	4,832	585	437	7.19	4.14
1966	2,393	1,257	151	150	9.33	5.87	1988	9,479	5,571	643	492	6.74	3.96
1967	2,519	1,326	160	147	9.17	5.82	1989	9,804	5,685	694	474	6.80	4.16
1968	2,534	1,335	169	159	8.95	5.54							
Local and interurban passenger transit—structures													
1947	5,640	1,991	128	333	28.40	18.42	1969	2,540	777	63	147	29.39	22.14
1948	5,907	2,063	143	323	28.59	18.72	1970	2,514	764	62	153	29.55	22.26
1949	5,864	2,088	143	374	28.33	18.45	1971	2,578	771	62	141	29.87	22.48
1950	5,884	2,101	141	325	28.26	18.48	1972	2,624	767	64	160	30.29	22.71
1951	5,808	2,101	142	374	28.03	18.48	1973	2,731	788	64	158	30.55	22.84
1952	5,747	2,079	139	317	27.98	18.60	1974	2,920	836	68	190	30.78	22.94
1953	5,541	2,019	138	363	27.80	18.77	1975	3,040	853	73	173	31.18	23.01
1954	5,311	1,933	131	298	27.75	18.97	1976	3,041	849	73	206	31.32	22.98
1955	5,301	1,937	126	316	27.62	19.21	1977	3,081	863	73	222	31.37	22.84
1956	5,476	1,990	132	293	27.59	19.53	1978	3,155	879	75	213	31.46	22.88
1957	5,444	1,964	134	310	27.65	19.95	1979	3,216	901	76	232	31.49	22.79
1958	4,642	1,675	117	287	27.42	19.17	1980	3,311	929	78	230	31.53	22.65
1959	4,471	1,597	112	243	27.52	19.56	1981	3,386	952	80	228	31.56	22.28
1960	4,220	1,493	107	245	27.54	19.99	1982	3,303	947	80	268	31.41	21.81
1961	3,997	1,395	101	206	27.70	20.38	1983	3,219	940	78	219	31.22	21.12
1962	3,420	1,140	87	215	28.25	20.54	1984	3,091	929	75	246	30.91	20.53
1963	3,124	1,032	81	181	28.35	20.82	1985	2,959	913	73	199	30.56	19.85
1964	2,965	973	74	176	28.38	21.07	1986	2,831	895	69	204	30.26	19.37
1965	2,917	943	73	159	28.60	21.39	1987	2,777	893	67	172	30.05	18.81
1966	2,822	910	71	175	28.59	21.55	1988	2,755	894	67	198	30.01	18.66
1967	2,605	805	65	147	29.20	21.96	1989	2,667	888	65	211	29.61	18.35
1968	2,589	797	64	164	29.26	22.06							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Trucking and warehousing—equipment and structures													
1947	4,899	2,732	278	231	10.96	8.08	1969	18,993	10,168	1,365	1,151	9.45	6.1
1948	5,545	3,165	338	244	10.53	7.54	1970	20,747	11,150	1,477	1,232	9.38	6.1
1949	5,919	3,406	385	255	10.16	7.20	1971	22,697	12,335	1,631	1,376	9.32	6.0
1950	6,754	3,931	425	253	9.86	6.89	1972	24,920	13,790	1,773	1,436	9.24	5.9
1951	7,719	4,465	510	278	9.71	6.78	1973	28,665	16,411	1,975	1,556	8.84	5.6
1952	8,086	4,489	566	287	9.95	7.11	1974	34,578	19,892	2,359	1,734	8.50	5.4
1953	8,263	4,427	585	329	10.13	7.33	1975	37,989	21,409	2,785	2,058	8.55	5.7
1954	8,488	4,390	598	376	10.34	7.52	1976	42,613	23,929	3,093	2,270	8.37	5.6
1955	9,319	4,808	633	444	10.31	7.30	1977	48,685	27,291	3,556	2,595	8.21	5.6
1956	10,311	5,349	712	559	10.23	7.03	1978	56,409	31,989	4,148	2,997	8.02	5.4
1957	10,954	5,692	775	656	10.09	6.81	1979	67,092	38,728	4,941	3,470	7.72	5.2
1958	11,355	5,885	817	720	9.99	6.69	1980	77,535	43,921	5,831	4,070	7.74	5.3
1959	11,658	6,111	853	785	9.88	6.51	1981	85,851	47,218	6,691	4,893	7.87	5.6
1960	11,859	6,282	866	775	9.78	6.37	1982	89,016	47,433	7,146	5,451	8.16	5.9
1961	12,329	6,600	895	783	9.65	6.25	1983	93,902	49,276	7,428	6,013	8.24	6.0
1962	12,953	7,030	942	777	9.48	6.06	1984	99,041	51,767	7,867	6,498	8.29	6.0
1963	13,448	7,290	985	790	9.45	6.08	1985	100,887	50,895	8,033	7,026	8.62	6.3
1964	14,044	7,616	1,033	815	9.39	6.05	1986	105,456	52,977	8,275	7,613	8.72	6.3
1965	14,817	7,955	1,090	868	9.40	6.13	1987	104,299	51,182	8,291	8,089	9.10	6.7
1966	15,777	8,453	1,166	932	9.39	6.13	1988	107,202	51,672	8,226	8,435	9.35	6.8
1967	16,208	8,518	1,203	988	9.51	6.32	1989	107,719	51,537	8,343	8,870	9.59	7.0
1968	17,455	9,194	1,276	1,078	9.54	6.31							
Trucking and warehousing—equipment													
1947	2,581	1,458	220	210	5.29	2.93	1969	12,969	6,788	1,217	1,018	5.42	3.6
1948	3,095	1,846	272	220	4.80	2.75	1970	14,124	7,382	1,314	1,096	5.43	3.6
1949	3,419	2,054	319	226	4.63	2.86	1971	15,244	8,019	1,448	1,209	5.39	3.5
1950	4,011	2,453	357	225	4.39	2.85	1972	16,499	8,853	1,565	1,287	5.27	3.4
1951	4,628	2,777	430	241	4.41	3.03	1973	19,105	10,716	1,741	1,361	4.96	3.1
1952	4,955	2,828	483	248	4.65	3.35	1974	23,681	13,351	2,088	1,546	4.89	3.1
1953	5,149	2,802	502	283	4.93	3.61	1975	26,206	14,340	2,479	1,829	5.07	3.3
1954	5,353	2,773	517	329	5.23	3.84	1976	30,028	16,407	2,770	2,049	5.03	3.3
1955	5,958	3,077	549	391	5.30	3.71	1977	34,813	19,021	3,203	2,358	4.99	3.3
1956	6,675	3,471	620	498	5.33	3.59	1978	40,947	22,855	3,755	2,742	4.84	3.1
1957	7,244	3,775	678	587	5.37	3.55	1979	49,890	28,712	4,500	3,183	4.63	3.0
1958	7,637	3,962	721	652	5.44	3.59	1980	58,676	33,159	5,341	3,765	4.73	3.1
1959	7,900	4,154	757	708	5.39	3.55	1981	65,684	35,934	6,159	4,541	4.92	3.4
1960	8,063	4,293	768	703	5.32	3.51	1982	68,020	35,964	6,584	5,120	5.14	3.6
1961	8,443	4,556	796	699	5.24	3.46	1983	72,345	37,770	6,852	5,612	5.22	3.6
1962	8,916	4,885	840	697	5.13	3.40	1984	76,777	40,170	7,272	6,152	5.24	3.6
1963	9,244	5,028	879	699	5.16	3.48	1985	77,961	39,180	7,420	6,593	5.51	3.9
1964	9,740	5,307	923	723	5.14	3.47	1986	81,827	41,203	7,644	7,218	5.57	3.8
1965	10,332	5,548	977	766	5.23	3.57	1987	80,008	39,327	7,641	7,609	5.79	4.0
1966	11,018	5,886	1,047	826	5.27	3.59	1988	82,072	39,715	7,555	7,969	5.94	4.1
1967	11,311	5,866	1,080	876	5.45	3.78	1989	81,931	39,548	7,653	8,345	6.03	4.1
1968	12,042	6,214	1,145	960	5.48	3.77							
Trucking and warehousing—structures													
1947	2,318	1,274	58	21	17.27	13.98	1969	6,024	3,380	148	133	18.12	11.2
1948	2,450	1,319	66	24	17.75	14.25	1970	6,623	3,769	163	136	17.79	11.0
1949	2,500	1,352	66	28	17.73	13.79	1971	7,454	4,317	183	167	17.36	10.7
1950	2,744	1,478	67	28	17.87	13.59	1972	8,421	4,937	208	149	17.02	10.5
1951	3,091	1,688	80	38	17.65	12.94	1973	9,560	5,695	234	195	16.60	10.3
1952	3,130	1,661	83	39	18.33	13.52	1974	10,897	6,541	271	188	16.35	10.2
1953	3,113	1,625	83	46	18.75	13.75	1975	11,783	7,069	306	230	16.30	10.4
1954	3,135	1,617	82	47	19.06	13.83	1976	12,585	7,522	323	221	16.32	10.6
1955	3,361	1,731	84	54	19.19	13.67	1977	13,872	8,270	353	237	16.30	10.8
1956	3,636	1,878	93	60	19.22	13.39	1978	15,462	9,134	394	256	16.44	11.1
1957	3,710	1,917	98	69	19.29	13.23	1979	17,202	10,016	441	287	16.70	11.5
1958	3,719	1,923	96	68	19.35	13.06	1980	18,858	10,762	489	305	17.10	12.0
1959	3,758	1,957	96	78	19.31	12.81	1981	20,167	11,284	532	352	17.47	12.6
1960	3,796	1,989	98	72	19.24	12.55	1982	20,996	11,469	561	330	17.93	13.1
1961	3,886	2,044	99	84	19.24	12.45	1983	21,556	11,506	576	401	18.37	13.7
1962	4,037	2,145	102	80	19.08	12.14	1984	22,264	11,597	595	347	18.82	14.2
1963	4,205	2,262	106	91	18.87	11.86	1985	22,927	11,715	613	432	19.17	14.6
1964	4,305	2,309	110	92	18.99	11.97	1986	23,629	11,775	631	395	19.63	15.1
1965	4,485	2,407	113	102	19.02	12.02	1987	24,291	11,855	651	480	20.02	15.5
1966	4,759	2,568	119	106	18.95	11.95	1988	25,130	11,957	671	466	20.49	15.9
1967	4,898	2,651	123	112	18.90	11.95	1989	25,789	11,989	690	526	20.92	16.3
1968	5,413	2,980	131	118	18.55	11.62							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Water transportation—equipment and structures													
1947	5,689	2,796	215	255	15.30	8.50	1969	13,332	7,207	519	441	12.66	8.41
1948	5,997	3,019	245	318	14.82	8.33	1970	14,544	7,931	562	415	12.55	8.23
1949	5,988	3,002	259	321	14.70	8.60	1971	15,648	8,579	606	484	12.50	8.18
1950	6,229	3,063	261	246	14.79	8.89	1972	16,883	9,401	655	509	12.28	7.95
1951	6,611	3,279	285	300	14.44	8.78	1973	19,298	11,059	729	539	11.84	7.51
1952	6,919	3,497	296	342	14.00	8.59	1974	24,343	14,061	869	613	11.71	7.44
1953	7,298	3,752	308	306	13.68	8.38	1975	26,689	15,702	1,012	747	11.40	7.22
1954	7,375	3,795	313	365	13.60	8.57	1976	29,729	17,667	1,116	778	11.23	7.15
1955	7,575	3,906	310	373	13.52	8.73	1977	33,765	20,329	1,252	832	11.01	7.02
1956	8,255	4,325	332	354	13.32	8.62	1978	38,007	22,848	1,425	915	11.01	7.14
1957	8,814	4,735	358	386	12.91	8.34	1979	43,235	25,736	1,605	1,082	11.16	7.42
1958	8,943	4,892	370	385	12.55	8.16	1980	46,632	27,199	1,810	1,145	11.49	7.83
1959	9,103	4,999	372	303	12.43	8.10	1981	51,938	29,637	1,986	1,343	11.82	8.28
1960	9,426	5,180	388	330	12.35	8.14	1982	52,576	29,162	2,050	1,326	12.24	8.79
1961	9,326	5,106	387	337	12.29	8.27	1983	52,301	27,963	2,046	1,396	12.78	9.44
1962	9,600	5,227	392	322	12.30	8.40	1984	52,072	26,867	2,042	1,487	13.30	10.06
1963	9,752	5,240	401	312	12.49	8.61	1985	51,004	25,428	2,018	1,525	13.78	10.62
1964	10,023	5,349	409	339	12.57	8.73	1986	51,933	24,933	2,027	1,504	14.32	11.17
1965	10,297	5,488	419	361	12.62	8.76	1987	52,058	24,110	2,023	1,662	14.79	11.68
1966	10,791	5,738	435	359	12.71	8.78	1988	53,168	23,738	2,052	1,807	15.29	12.19
1967	11,451	6,038	456	346	12.88	8.83	1989	53,986	23,345	2,076	1,886	15.73	12.55
1968	12,233	6,506	485	402	12.82	8.64							
Water transportation—equipment													
1947	5,596	2,751	213	252	15.19	8.41	1969	13,188	7,134	515	437	12.57	8.36
1948	5,900	2,973	243	315	14.70	8.23	1970	14,391	7,854	558	411	12.47	8.18
1949	5,897	2,959	256	318	14.58	8.51	1971	15,484	8,498	602	480	12.42	8.13
1950	6,135	3,019	259	244	14.68	8.80	1972	16,708	9,316	651	504	12.19	7.89
1951	6,511	3,233	282	297	14.31	8.68	1973	19,106	10,965	724	534	11.75	7.45
1952	6,819	3,452	293	339	13.87	8.50	1974	24,128	13,958	864	607	11.63	7.39
1953	7,202	3,708	306	303	13.55	8.29	1975	26,456	15,586	1,006	741	11.32	7.17
1954	7,282	3,754	310	362	13.48	8.49	1976	29,481	17,542	1,110	772	11.15	7.11
1955	7,479	3,863	307	370	13.39	8.64	1977	33,494	20,190	1,245	825	10.93	6.98
1956	8,152	4,278	330	351	13.20	8.54	1978	37,651	22,640	1,417	908	10.96	7.11
1957	8,707	4,685	356	382	12.79	8.28	1979	42,680	25,352	1,593	1,073	11.15	7.44
1958	8,834	4,839	367	382	12.44	8.10	1980	45,822	26,587	1,791	1,137	11.51	7.90
1959	8,996	4,946	370	300	12.33	8.05	1981	50,773	28,698	1,959	1,333	11.91	8.42
1960	9,319	5,126	385	327	12.25	8.09	1982	50,999	27,846	2,013	1,317	12.41	9.03
1961	9,217	5,051	384	334	12.19	8.22	1983	50,535	26,501	2,000	1,385	12.99	9.73
1962	9,490	5,172	389	319	12.20	8.35	1984	50,085	25,239	1,990	1,477	13.55	10.41
1963	9,641	5,185	398	309	12.39	8.56	1985	48,765	23,606	1,959	1,513	14.09	11.05
1964	9,911	5,293	406	336	12.48	8.68	1986	49,457	22,943	1,962	1,493	14.66	11.67
1965	10,181	5,430	416	358	12.53	8.72	1987	49,345	21,956	1,951	1,649	15.18	12.25
1966	10,669	5,676	432	356	12.62	8.73	1988	50,125	21,349	1,972	1,796	15.73	12.85
1967	11,326	5,974	452	343	12.80	8.79	1989	50,415	20,529	1,984	1,872	16.28	13.42
1968	12,099	6,438	481	398	12.73	8.60							
Water transportation—structures													
1947	93	45	2	2	21.82	14.06	1969	144	73	4	4	20.28	13.14
1948	96	46	2	3	22.18	14.46	1970	153	77	4	4	20.49	13.47
1949	92	43	2	3	22.39	14.71	1971	163	81	4	4	20.73	13.85
1950	94	44	2	3	22.53	14.93	1972	174	85	4	5	20.99	14.24
1951	100	46	3	3	22.86	15.31	1973	192	94	5	5	21.13	14.42
1952	100	45	3	3	23.11	15.64	1974	214	103	5	6	21.29	14.63
1953	96	43	2	3	23.32	15.93	1975	233	116	6	7	20.76	13.92
1954	92	41	2	3	23.45	16.16	1976	248	125	6	6	20.42	13.49
1955	96	43	2	3	23.35	16.01	1977	271	138	7	7	20.12	13.18
1956	103	47	3	3	22.95	15.34	1978	356	207	8	7	17.16	9.97
1957	107	51	3	3	22.17	14.25	1979	555	384	12	9	12.60	6.43
1958	108	53	3	3	21.65	13.59	1980	810	612	18	8	9.91	4.95
1959	107	53	3	3	21.19	13.19	1981	1,164	939	27	11	7.78	4.02
1960	107	54	3	3	20.85	12.89	1982	1,577	1,316	38	9	6.57	3.64
1961	109	55	3	3	20.71	12.85	1983	1,766	1,462	46	11	6.74	4.15
1962	110	55	3	3	20.79	13.05	1984	1,987	1,629	52	10	6.98	4.62
1963	111	55	3	3	20.85	13.25	1985	2,239	1,822	58	12	7.15	5.02
1964	112	56	3	3	20.72	13.22	1986	2,476	1,990	65	10	7.46	5.48
1965	116	58	3	3	20.63	13.21	1987	2,714	2,154	72	13	7.79	5.95
1966	122	62	3	3	20.41	13.03	1988	3,043	2,389	80	11	8.06	6.31
1967	125	64	3	3	20.40	13.08	1989	3,571	2,815	92	13	7.89	6.22
1968	134	68	3	4	20.23	12.99							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation by air—equipment and structures													
1947	1,010	681	60	34	5.49	3.49	1969	16,607	11,708	862	382	5.40	3.79
1948	1,100	717	70	34	5.81	3.99	1970	18,960	13,217	988	409	5.63	4.10
1949	1,229	796	77	36	5.84	4.15	1971	20,205	13,693	1,086	447	6.08	4.61
1950	1,393	872	86	38	6.16	4.57	1972	21,903	14,517	1,157	445	6.44	4.97
1951	1,520	917	100	45	6.51	4.97	1973	25,134	16,502	1,271	515	6.64	5.14
1952	1,710	1,038	108	46	6.42	4.79	1974	29,096	18,540	1,480	548	7.06	5.54
1953	1,880	1,134	122	52	6.47	4.78	1975	32,067	19,741	1,632	627	7.53	5.98
1954	2,132	1,275	138	59	6.54	4.79	1976	36,453	21,562	1,849	735	8.05	6.43
1955	2,373	1,375	152	70	6.86	5.08	1977	40,836	23,705	2,072	942	8.34	6.57
1956	2,876	1,698	181	88	6.71	4.77	1978	46,701	26,669	2,327	1,017	8.60	6.64
1957	3,395	2,053	216	100	6.48	4.44	1979	54,625	30,786	2,698	1,257	8.82	6.66
1958	3,737	2,228	241	116	6.62	4.55	1980	64,018	35,979	2,832	1,387	8.92	6.53
1959	4,459	2,780	279	139	6.16	4.06	1981	72,620	40,332	3,616	1,934	9.11	6.54
1960	5,009	3,168	316	162	6.02	3.97	1982	79,590	42,823	4,066	2,323	9.52	6.84
1961	5,670	3,614	346	172	5.98	3.97	1983	80,712	42,805	4,210	2,641	9.74	6.91
1962	6,499	4,135	382	193	6.04	4.07	1984	82,633	42,747	4,359	2,995	10.09	7.15
1963	6,677	4,139	415	233	6.37	4.45	1985	83,074	42,499	4,385	3,255	10.29	7.21
1964	7,081	4,366	424	266	6.48	4.61	1986	89,423	47,022	4,630	3,564	10.01	6.72
1965	8,132	5,151	464	271	6.26	4.37	1987	90,751	47,447	4,914	3,875	10.09	6.76
1966	9,572	6,262	525	300	6.00	4.12	1988	94,795	49,290	5,058	4,157	10.16	6.79
1967	11,528	7,799	617	335	5.69	3.88	1989	101,756	53,016	5,390	4,597	10.16	6.72
1968	14,113	9,878	738	360	5.37	3.67							
Transportation by air—equipment													
1947	944	635	59	34	5.06	3.10	1969	15,854	11,122	843	379	5.25	3.68
1948	1,028	669	68	34	5.37	3.60	1970	17,995	12,452	965	406	5.50	4.01
1949	1,155	746	75	36	5.44	3.80	1971	19,131	12,860	1,058	443	5.94	4.50
1950	1,314	819	84	38	5.77	4.24	1972	20,679	13,580	1,125	441	6.29	4.85
1951	1,431	859	98	45	6.10	4.63	1973	23,609	15,333	1,235	510	6.49	5.02
1952	1,613	974	106	45	6.03	4.47	1974	27,330	17,220	1,435	542	6.89	5.40
1953	1,778	1,066	119	52	6.10	4.48	1975	30,135	18,330	1,580	620	7.36	5.81
1954	2,024	1,203	135	58	6.21	4.53	1976	34,381	20,080	1,795	726	7.89	6.27
1955	2,255	1,296	149	69	6.54	4.82	1977	38,528	22,084	2,013	932	8.16	6.39
1956	2,737	1,604	178	87	6.41	4.53	1978	43,977	24,774	2,260	1,007	8.41	6.44
1957	3,238	1,945	212	99	6.21	4.22	1979	51,332	28,503	2,617	1,243	8.64	6.45
1958	3,569	2,113	237	115	6.36	4.35	1980	60,133	33,283	2,734	1,371	8.75	6.32
1959	4,270	2,646	274	138	5.94	3.89	1981	68,205	37,255	3,502	1,915	8.95	6.35
1960	4,799	3,016	311	161	5.82	3.81	1982	74,653	39,365	3,938	2,303	9.40	6.68
1961	5,434	3,441	340	171	5.79	3.82	1983	74,903	38,633	4,065	2,617	9.67	6.81
1962	6,235	3,942	375	192	5.86	3.92	1984	76,150	38,107	4,193	2,968	10.04	7.06
1963	6,398	3,936	408	231	6.17	4.29	1985	75,859	37,349	4,198	3,224	10.24	7.10
1964	6,776	4,144	416	264	6.29	4.45	1986	81,080	40,964	4,419	3,529	9.98	6.60
1965	7,776	4,889	455	269	6.08	4.23	1987	81,498	40,735	4,676	3,834	10.06	6.63
1966	9,144	5,940	515	298	5.83	3.99	1988	84,390	41,757	4,791	4,111	10.13	6.65
1967	11,031	7,423	605	333	5.53	3.75	1989	90,010	44,481	5,090	4,545	10.13	6.56
1968	13,503	9,408	723	357	5.21	3.55							
Transportation by air—structures													
1947	66	46	2	0	11.52	8.90	1969	753	586	18	3	8.53	6.01
1948	71	48	2	0	12.16	9.44	1970	965	765	23	4	7.99	5.65
1949	73	50	2	0	12.23	9.35	1971	1,074	833	28	4	8.58	6.31
1950	79	53	2	0	12.59	9.61	1972	1,225	937	31	5	8.97	6.75
1951	89	58	2	0	13.11	10.00	1973	1,526	1,169	36	5	8.89	6.72
1952	98	65	3	1	12.92	9.62	1974	1,765	1,320	45	7	9.60	7.45
1953	102	68	3	1	12.92	9.48	1975	1,933	1,412	51	8	10.23	8.10
1954	108	72	3	1	12.78	9.24	1976	2,072	1,482	54	8	10.79	8.65
1955	118	79	3	1	12.95	9.34	1977	2,308	1,620	59	10	11.27	9.12
1956	139	94	3	1	12.60	8.87	1978	2,725	1,895	68	10	11.52	9.27
1957	157	108	4	1	12.12	8.33	1979	3,293	2,283	81	14	11.60	9.25
1958	168	115	4	1	12.11	8.30	1980	3,885	2,695	98	16	11.57	9.11
1959	189	135	5	1	11.19	7.47	1981	4,415	3,076	113	19	11.45	8.89
1960	210	152	5	1	10.73	7.12	1982	4,937	3,458	127	20	11.30	8.64
1961	236	173	6	1	10.46	6.96	1983	5,809	4,171	145	24	10.63	7.88
1962	263	193	7	2	10.36	6.97	1984	6,484	4,640	166	27	10.73	7.95
1963	279	202	7	2	10.75	7.42	1985	7,215	5,150	187	31	10.81	7.99
1964	306	222	8	2	10.69	7.44	1986	8,343	6,058	211	36	10.35	7.51
1965	355	262	9	2	10.25	7.11	1987	9,252	6,713	237	41	10.38	7.54
1966	429	322	10	2	9.64	6.65	1988	10,404	7,533	267	46	10.45	7.60
1967	437	377	12	2	9.37	6.52	1989	11,746	8,536	300	52	10.36	7.50
1968	610	470	15	3	8.87	6.19							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Pipelines, except natural gas—equipment and structures													
1947	4,489	2,082	113	155	22.95	14.23	1969	9,215	4,903	296	241	18.32	12.37
1948	4,988	2,377	131	175	22.41	13.64	1970	9,771	5,193	316	220	18.22	12.26
1949	5,197	2,518	138	185	22.06	13.38	1971	10,777	5,796	346	277	17.92	11.95
1950	5,514	2,737	144	183	21.51	12.91	1972	11,845	6,325	383	274	18.09	12.09
1951	5,763	2,908	156	193	21.08	12.65	1973	13,092	6,981	405	336	18.12	12.16
1952	6,095	3,155	164	188	20.44	12.16	1974	15,634	8,495	470	349	17.70	11.61
1953	6,385	3,404	176	199	19.71	11.62	1975	18,938	10,949	565	461	16.37	10.18
1954	6,516	3,519	181	187	19.29	11.46	1976	22,953	14,179	660	456	14.83	8.72
1955	6,864	3,710	187	195	19.16	11.62	1977	25,748	16,033	754	557	14.63	8.74
1956	7,432	3,996	208	197	19.15	11.88	1978	28,008	17,208	835	570	14.99	9.21
1957	7,780	4,167	224	223	19.11	12.11	1979	30,191	18,321	887	672	15.30	9.69
1958	7,881	4,191	229	211	19.12	12.35	1980	33,337	20,011	945	687	15.62	10.09
1959	7,920	4,179	232	232	19.23	12.69	1981	36,467	21,650	1,031	819	15.95	10.55
1960	7,853	4,107	230	213	19.35	12.97	1982	37,784	22,018	1,080	832	16.50	11.18
1961	7,697	3,986	227	231	19.51	13.32	1983	38,392	22,011	1,071	878	16.96	11.75
1962	7,682	3,983	224	205	19.43	13.28	1984	38,438	21,590	1,072	856	17.53	12.41
1963	7,469	3,928	224	223	19.08	12.95	1985	37,352	20,567	1,042	877	18.05	13.04
1964	7,522	3,949	222	193	19.07	12.98	1986	36,868	19,904	989	829	18.58	13.64
1965	7,774	4,063	234	220	19.13	13.14	1987	37,373	19,823	993	826	19.05	14.17
1966	7,971	4,139	245	195	19.17	13.22	1988	39,705	20,655	1,031	823	19.53	14.71
1967	8,245	4,339	256	224	18.77	12.82	1989	40,673	20,711	1,060	843	20.01	15.27
1968	8,899	4,732	280	203	18.44	12.42							
Pipelines, except natural gas—equipment													
1947	159	77	16	16	5.66	3.88	1969	826	482	87	50	3.98	2.76
1948	163	78	16	17	5.66	3.98	1970	932	532	98	55	4.10	2.86
1949	164	78	17	18	5.62	3.95	1971	1,025	572	111	67	4.23	2.94
1950	187	98	18	18	5.13	3.32	1972	1,081	587	119	78	4.38	3.05
1951	219	122	21	18	4.75	2.97	1973	1,185	637	125	89	4.46	3.05
1952	231	128	24	19	4.73	3.05	1974	1,383	723	142	108	4.63	3.17
1953	238	129	25	19	4.80	3.20	1975	1,460	738	157	132	4.81	3.32
1954	266	149	27	19	4.60	2.99	1976	1,557	764	165	150	4.97	3.43
1955	315	181	31	21	4.37	2.80	1977	1,716	849	178	173	4.97	3.32
1956	364	208	37	23	4.36	2.83	1978	1,775	855	189	198	5.13	3.47
1957	386	209	41	27	4.60	3.15	1979	1,771	803	190	216	5.46	3.82
1958	398	203	43	31	4.88	3.44	1980	1,733	713	184	236	5.93	4.40
1959	390	189	43	37	5.12	3.68	1981	1,645	619	177	259	6.36	4.88
1960	386	185	42	40	5.19	3.64	1982	1,439	504	158	268	6.74	5.25
1961	377	176	41	41	5.35	3.71	1983	1,267	424	134	256	7.06	5.40
1962	387	188	41	43	5.19	3.38	1984	1,091	361	114	242	7.29	5.30
1963	414	217	43	46	4.83	2.98	1985	942	322	95	222	7.41	4.98
1964	446	247	46	48	4.51	2.77	1986	798	293	79	208	7.42	4.68
1965	503	293	52	46	4.19	2.63	1987	680	279	65	168	7.20	4.31
1966	575	342	60	45	3.99	2.60	1988	612	273	55	129	7.02	4.16
1967	649	384	68	44	3.95	2.68	1989	548	257	49	98	6.91	4.25
1968	736	431	78	47	3.98	2.76							
Pipelines, except natural gas—structures													
1947	4,329	2,004	97	139	23.59	14.63	1969	8,390	4,421	209	191	19.73	13.42
1948	4,824	2,299	115	157	22.98	13.97	1970	8,839	4,661	218	165	19.71	13.33
1949	5,032	2,440	121	167	22.60	13.68	1971	9,752	5,225	235	211	19.36	12.93
1950	5,326	2,639	127	165	22.09	13.27	1972	10,764	5,739	264	196	19.47	13.02
1951	5,544	2,786	135	175	21.73	13.08	1973	11,907	6,344	280	247	19.48	13.07
1952	5,863	3,027	140	169	21.06	12.55	1974	14,251	7,771	329	240	18.97	12.39
1953	6,147	3,275	151	180	20.28	11.95	1975	17,478	10,211	407	329	17.33	10.67
1954	6,249	3,370	154	168	19.92	11.84	1976	21,396	13,416	495	306	15.54	9.03
1955	6,549	3,529	156	174	19.87	12.07	1977	24,032	15,184	576	383	15.32	9.04
1956	7,068	3,788	171	175	19.91	12.37	1978	26,234	16,353	646	372	15.66	9.51
1957	7,394	3,958	183	196	19.87	12.58	1979	28,421	17,519	697	456	15.92	9.96
1958	7,483	3,988	186	180	19.88	12.81	1980	31,604	19,299	761	451	16.15	10.30
1959	7,531	3,990	189	195	19.96	13.11	1981	34,822	21,030	855	559	16.40	10.72
1960	7,467	3,922	188	174	20.08	13.41	1982	36,345	21,514	922	564	16.89	11.32
1961	7,320	3,810	186	190	20.24	13.76	1983	37,125	21,587	936	621	17.30	11.88
1962	7,294	3,795	184	162	20.19	13.77	1984	37,347	21,229	958	614	17.83	12.53
1963	7,055	3,711	181	177	19.92	13.53	1985	36,410	20,245	948	655	18.32	13.16
1964	7,077	3,702	175	145	19.99	13.66	1986	36,069	19,612	910	621	18.83	13.77
1965	7,271	3,770	182	174	20.16	13.96	1987	36,693	19,544	929	658	19.27	14.31
1966	7,397	3,796	185	150	20.35	14.18	1988	39,093	20,382	976	694	19.73	14.85
1967	7,597	3,954	189	180	20.03	13.80	1989	40,125	20,455	1,012	746	20.19	15.40
1968	8,163	4,301	201	156	19.75	13.39							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation services—equipment and structures													
1947	1,895	946	64	51	15.31	9.91	1969	8,365	5,455	319	178	9.61	6.16
1948	1,999	991	72	62	15.43	9.93	1970	9,339	6,075	360	162	9.66	6.29
1949	2,178	1,115	77	62	14.91	9.23	1971	10,178	6,573	396	211	9.82	6.56
1950	2,385	1,249	85	77	14.57	8.83	1972	11,095	7,082	427	218	10.05	6.88
1951	2,665	1,475	97	85	13.65	7.88	1973	11,943	7,493	462	217	10.35	7.23
1952	2,795	1,565	105	86	13.38	7.77	1974	15,715	9,816	543	240	10.42	7.32
1953	2,883	1,612	111	86	13.30	7.86	1975	18,792	11,494	711	338	10.77	7.73
1954	2,936	1,635	114	96	13.28	8.04	1976	20,433	12,173	785	397	11.18	8.22
1955	3,196	1,810	119	102	12.93	7.87	1977	22,167	12,822	851	394	11.65	8.69
1956	3,477	1,964	132	102	12.90	8.00	1978	24,138	13,585	915	511	12.08	9.15
1957	3,639	2,034	141	124	12.99	8.33	1979	26,606	14,556	990	574	12.55	9.62
1958	3,738	2,067	145	129	13.09	8.68	1980	29,961	15,915	1,089	675	13.05	10.10
1959	3,882	2,159	149	122	12.92	8.63	1981	31,590	16,246	1,182	745	13.57	10.58
1960	4,101	2,316	158	116	12.60	8.36	1982	32,089	15,996	1,214	849	14.09	11.05
1961	4,211	2,370	164	131	12.59	8.50	1983	33,307	16,581	1,263	916	14.16	10.85
1962	4,335	2,443	170	127	12.49	8.50	1984	34,581	17,253	1,349	925	14.15	10.54
1963	4,550	2,587	179	113	12.25	8.26	1985	36,387	18,155	1,466	969	14.11	10.25
1964	4,795	2,773	191	137	11.89	7.97	1986	36,928	18,289	1,574	1,009	14.11	10.08
1965	5,232	3,124	207	138	11.26	7.40	1987	38,143	18,816	1,700	1,139	14.05	9.86
1966	5,843	3,613	229	128	10.57	6.77	1988	40,562	19,675	1,885	1,185	14.08	9.80
1967	6,644	4,218	259	132	10.03	6.33	1989	42,385	20,019	2,072	1,376	14.27	9.93
1968	7,287	4,657	290	166	9.90	6.33							
Transportation services—equipment													
1947	1,619	852	57	37	13.34	8.99	1969	8,122	5,329	313	170	9.33	6.04
1948	1,725	899	65	46	13.58	9.07	1970	9,079	5,939	353	153	9.40	6.18
1949	1,920	1,028	70	48	13.25	8.47	1971	9,897	6,425	389	202	9.56	6.45
1950	2,124	1,161	79	62	13.00	8.12	1972	10,791	6,923	419	209	9.81	6.77
1951	2,396	1,383	90	69	12.12	7.23	1973	11,611	7,318	453	207	10.12	7.13
1952	2,533	1,473	99	70	11.96	7.19	1974	15,343	9,617	533	230	10.24	7.23
1953	2,636	1,525	104	70	12.01	7.34	1975	18,400	11,286	700	327	10.61	7.66
1954	2,702	1,552	107	81	12.10	7.57	1976	20,024	11,957	774	386	11.04	8.15
1955	2,961	1,725	113	87	11.85	7.44	1977	21,724	12,589	839	383	11.51	8.62
1956	3,238	1,875	125	88	11.91	7.62	1978	23,628	13,307	902	499	11.96	9.11
1957	3,412	1,949	135	109	12.11	8.00	1979	25,997	14,207	974	560	12.46	9.61
1958	3,526	1,987	139	116	12.31	8.38	1980	29,240	15,483	1,071	661	12.99	10.12
1959	3,680	2,081	144	110	12.23	8.36	1981	30,759	15,732	1,160	729	13.54	10.64
1960	3,907	2,239	153	104	11.99	8.12	1982	31,147	15,394	1,189	832	14.10	11.16
1961	4,022	2,294	159	120	12.03	8.28	1983	32,230	15,866	1,235	898	14.20	10.99
1962	4,149	2,366	165	117	11.98	8.30	1984	33,326	16,388	1,317	908	14.24	10.72
1963	4,364	2,507	174	103	11.78	8.08	1985	34,919	17,109	1,428	950	14.24	10.48
1964	4,609	2,690	186	127	11.46	7.80	1986	35,287	17,111	1,531	991	14.27	10.32
1965	5,040	3,035	202	130	10.86	7.24	1987	36,347	17,527	1,652	1,119	14.21	10.09
1966	5,640	3,515	224	119	10.21	6.62	1988	38,582	18,257	1,833	1,166	14.25	10.02
1967	6,436	4,115	253	124	9.70	6.19	1989	40,279	18,530	2,016	1,355	14.43	10.12
1968	7,064	4,544	284	158	9.59	6.20							
Transportation services—structures													
1947	276	94	7	13	26.83	18.24	1969	243	125	6	8	19.07	11.23
1948	274	93	7	16	27.09	18.30	1970	260	136	7	9	18.69	11.12
1949	258	87	7	14	27.24	18.11	1971	281	148	7	9	18.64	11.33
1950	261	88	6	15	27.39	18.09	1972	304	159	8	9	18.64	11.57
1951	270	93	7	16	27.22	17.53	1973	332	175	9	10	18.46	11.64
1952	262	91	7	16	27.11	17.18	1974	372	199	10	10	18.13	11.42
1953	247	87	7	16	27.04	17.00	1975	392	208	11	11	18.22	11.75
1954	234	83	6	15	26.88	16.79	1976	409	215	11	11	18.33	12.02
1955	235	86	6	14	26.60	16.40	1977	443	233	12	11	18.33	12.16
1956	239	88	6	14	26.28	16.07	1978	510	278	13	13	17.55	11.36
1957	227	85	6	15	26.13	16.14	1979	609	349	15	13	16.40	10.23
1958	213	80	6	13	25.96	16.19	1980	722	432	18	15	15.39	9.38
1959	203	78	5	12	25.54	15.83	1981	831	514	21	16	14.60	8.81
1960	194	77	5	12	24.95	15.30	1982	942	602	24	17	13.76	8.25
1961	190	77	5	11	24.50	15.00	1983	1,077	715	28	18	12.81	7.64
1962	186	77	5	10	24.00	14.73	1984	1,255	865	32	17	11.82	7.03
1963	187	80	5	10	23.17	13.98	1985	1,468	1,045	37	18	10.93	6.55
1964	186	83	5	10	22.48	13.52	1986	1,641	1,178	43	18	10.69	6.60
1965	193	89	5	8	21.71	12.86	1987	1,797	1,290	47	20	10.67	6.83
1966	203	98	5	9	20.73	12.11	1988	1,979	1,418	52	20	10.71	7.06
1967	208	103	6	8	20.05	11.66	1989	2,106	1,489	56	20	11.06	7.55
1968	223	113	6	8	19.62	11.53							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Communications—equipment and structures													
1947	11,907	7,012	411	205	14.55	9.55	1969	88,397	56,235	4,177	1,889	9.67	6.80
1948	13,807	8,480	505	226	13.46	8.50	1970	101,824	64,883	4,731	2,124	9.60	6.76
1949	15,138	9,451	594	242	12.87	8.07	1971	115,869	73,490	5,412	2,393	9.54	6.75
1950	17,000	10,691	673	271	12.48	7.85	1972	144,188	90,954	6,482	2,956	10.12	7.22
1951	18,918	11,840	790	296	12.34	7.85	1973	162,715	102,419	7,139	3,279	10.30	7.35
1952	20,462	12,803	873	326	12.11	7.74	1974	188,308	117,902	8,085	3,768	10.33	7.40
1953	22,149	13,894	953	350	11.85	7.59	1975	212,734	131,384	9,485	4,520	10.35	7.48
1954	23,854	14,898	1,054	424	11.74	7.58	1976	233,669	142,700	10,607	5,322	10.50	7.64
1955	26,263	16,405	1,136	477	11.60	7.51	1977	256,343	155,850	11,699	5,889	10.62	7.72
1956	29,556	18,668	1,291	580	11.17	7.20	1978	284,377	172,521	12,744	6,657	10.76	7.80
1957	32,142	20,380	1,442	651	10.88	7.04	1979	319,574	193,587	14,264	7,403	10.94	7.90
1958	34,029	21,424	1,545	722	10.84	7.12	1980	360,203	217,596	15,929	8,427	10.90	7.85
1959	36,737	23,067	1,646	797	10.84	7.17	1981	402,852	241,875	18,236	9,717	10.75	7.73
1960	39,437	24,911	1,770	890	10.68	7.08	1982	436,423	258,870	20,712	11,374	10.70	7.71
1961	41,752	26,443	1,908	951	10.53	7.01	1983	452,418	263,600	22,263	12,665	10.76	7.81
1962	44,449	28,278	2,034	1,016	10.32	6.91	1984	471,818	270,660	23,307	13,926	10.87	7.93
1963	48,394	30,905	2,237	1,094	10.18	6.85	1985	492,943	279,702	24,475	14,995	10.98	8.00
1964	51,823	33,064	2,434	1,199	10.06	6.84	1986	516,262	290,268	25,739	16,666	11.01	8.00
1965	56,666	36,251	2,650	1,279	9.97	6.81	1987	542,062	301,842	27,027	18,192	11.15	8.07
1966	63,013	40,384	2,930	1,405	9.86	6.79	1988	570,466	314,523	28,161	19,873	11.32	8.19
1967	69,921	44,644	3,279	1,508	9.78	6.80	1989	593,405	325,672	28,917	21,178	11.67	8.42
1968	78,856	50,163	3,695	1,698	9.72	6.82							
Communications—equipment													
1947	3,379	2,314	202	78	5.38	3.03	1969	48,127	29,978	3,188	1,478	6.09	4.39
1948	4,328	3,066	272	80	4.83	2.85	1970	55,191	34,242	3,569	1,632	6.11	4.39
1949	5,159	3,674	342	94	4.69	2.97	1971	63,553	39,006	4,119	1,892	6.19	4.45
1950	6,236	4,428	411	111	4.66	3.13	1972	70,304	42,468	4,644	2,219	6.35	4.57
1951	7,187	4,990	496	124	4.82	3.39	1973	76,589	46,053	5,079	2,506	6.40	4.58
1952	8,071	5,515	561	134	4.92	3.53	1974	90,205	54,015	5,608	2,795	6.48	4.59
1953	9,104	6,165	624	158	5.01	3.62	1975	107,282	63,433	6,803	3,531	6.64	4.71
1954	10,019	6,634	709	213	5.22	3.82	1976	118,866	69,508	7,734	4,196	6.76	4.78
1955	11,217	7,329	767	263	5.40	3.94	1977	130,341	76,328	8,519	4,702	6.77	4.72
1956	13,095	8,526	880	335	5.48	3.95	1978	142,155	83,192	9,272	5,273	6.80	4.70
1957	14,775	9,531	1,004	410	5.62	4.05	1979	155,077	90,690	10,229	5,874	6.82	4.68
1958	15,902	10,032	1,088	462	5.88	4.27	1980	178,946	104,703	11,293	6,567	6.83	4.66
1959	17,213	10,737	1,158	537	6.04	4.38	1981	210,815	122,848	13,315	7,841	6.87	4.69
1960	18,679	11,703	1,248	604	6.04	4.32	1982	238,092	136,490	15,508	9,242	7.01	4.83
1961	20,339	12,802	1,352	667	6.01	4.27	1983	253,905	142,000	17,019	10,589	7.21	5.05
1962	22,352	14,175	1,474	721	5.96	4.20	1984	268,210	146,525	18,073	11,698	7.42	5.23
1963	24,779	15,810	1,638	802	5.89	4.15	1985	281,363	151,420	18,960	12,720	7.54	5.30
1964	27,042	17,150	1,803	880	5.96	4.24	1986	298,064	158,404	20,080	14,159	7.63	5.34
1965	29,620	18,796	1,974	962	5.95	4.24	1987	312,351	163,585	21,165	15,655	7.77	5.41
1966	33,197	21,049	2,182	1,046	5.95	4.27	1988	324,695	166,931	22,029	17,017	7.92	5.51
1967	37,542	23,614	2,466	1,148	6.03	4.35	1989	323,378	164,532	22,082	18,074	8.06	5.57
1968	42,999	26,871	2,801	1,293	6.07	4.39							
Communications—structures													
1947	8,528	4,698	209	127	18.18	12.76	1969	40,270	26,257	989	412	13.96	9.56
1948	9,479	5,414	233	146	17.39	11.71	1970	46,633	30,642	1,161	492	13.72	9.40
1949	9,979	5,777	252	148	17.10	11.32	1971	52,316	34,484	1,293	501	13.60	9.35
1950	10,764	6,263	262	160	17.01	11.19	1972	73,884	48,486	1,838	737	13.72	9.53
1951	11,731	6,849	295	172	16.95	11.09	1973	86,127	56,366	2,060	772	13.76	9.62
1952	12,390	7,289	312	192	16.79	10.92	1974	98,103	63,887	2,477	973	13.87	9.78
1953	13,045	7,730	328	192	16.63	10.76	1975	105,453	67,951	2,682	989	14.11	10.07
1954	13,836	8,264	345	211	16.45	10.60	1976	114,803	73,192	2,873	1,125	14.37	10.36
1955	15,046	9,077	369	215	16.22	10.40	1977	126,002	79,522	3,181	1,187	14.61	10.60
1956	16,462	10,142	411	245	15.70	9.93	1978	142,222	89,328	3,472	1,384	14.72	10.69
1957	17,367	10,849	438	241	15.35	9.66	1979	164,497	102,897	4,035	1,529	14.81	10.74
1958	18,126	11,392	457	260	15.20	9.63	1980	181,257	112,892	4,636	1,860	14.91	10.81
1959	19,525	12,330	488	261	15.07	9.60	1981	192,037	119,027	4,920	1,875	15.02	10.87
1960	20,758	13,209	522	286	14.87	9.52	1982	198,331	122,380	5,204	2,132	15.13	10.93
1961	21,412	13,641	556	284	14.82	9.59	1983	198,513	121,600	5,244	2,076	15.30	11.05
1962	22,097	14,103	560	294	14.74	9.64	1984	203,609	124,135	5,235	2,228	15.41	11.11
1963	23,615	15,095	599	292	14.68	9.68	1985	211,580	128,281	5,515	2,274	15.55	11.18
1964	24,782	15,913	632	319	14.53	9.65	1986	218,197	131,864	5,660	2,508	15.63	11.19
1965	27,046	17,455	676	316	14.37	9.58	1987	229,711	138,257	5,862	2,537	15.74	11.23
1966	29,816	19,336	748	359	14.21	9.54	1988	245,772	147,593	6,132	2,856	15.82	11.23
1967	32,380	21,031	813	360	14.14	9.56	1989	270,026	161,140	6,834	3,105	15.99	11.33
1968	35,857	23,293	895	405	14.09	9.62							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Telephone and telegraph—equipment and structures													
1947	11,103	6,554	376	184	14.76	9.67	1969	83,044	52,628	3,940	1,802	9.74	6.83
1948	12,899	7,948	464	204	13.62	8.59	1970	95,784	60,844	4,471	2,030	9.65	6.77
1949	14,187	8,893	550	217	13.00	8.13	1971	109,020	68,952	5,121	2,284	9.57	6.75
1950	15,971	10,095	628	244	12.56	7.88	1972	136,486	85,905	6,158	2,846	10.18	7.23
1951	17,804	11,197	741	264	12.40	7.86	1973	154,045	96,784	6,785	3,151	10.35	7.37
1952	19,300	12,130	823	293	12.15	7.75	1974	178,078	111,318	7,685	3,625	10.37	7.42
1953	20,945	13,191	901	313	11.88	7.59	1975	200,902	123,846	9,009	4,345	10.38	7.49
1954	22,610	14,166	1,001	384	11.75	7.59	1976	220,577	134,436	10,072	5,108	10.53	7.65
1955	24,914	15,597	1,082	434	11.61	7.52	1977	241,652	146,634	11,101	5,649	10.65	7.73
1956	28,011	17,710	1,230	534	11.19	7.21	1978	267,645	162,040	12,064	6,368	10.79	7.82
1957	30,445	19,298	1,374	601	10.89	7.06	1979	299,944	181,138	13,468	7,069	10.99	7.95
1958	32,234	20,266	1,473	673	10.87	7.14	1980	336,445	202,262	14,981	8,033	10.97	7.92
1959	34,824	21,819	1,569	750	10.88	7.20	1981	373,908	222,849	17,055	9,254	10.86	7.84
1960	37,378	23,541	1,686	841	10.74	7.12	1982	402,286	236,129	19,256	10,828	10.84	7.86
1961	39,545	24,960	1,818	901	10.58	7.05	1983	414,036	237,996	20,567	12,015	10.93	8.00
1962	42,033	26,637	1,936	968	10.39	6.95	1984	428,585	241,815	21,360	13,220	11.07	8.15
1963	45,702	29,053	2,125	1,043	10.26	6.90	1985	444,592	247,462	22,254	14,192	11.22	8.25
1964	48,885	31,050	2,308	1,144	10.13	6.88	1986	462,853	255,028	23,206	15,749	11.27	8.25
1965	53,398	34,014	2,509	1,221	10.04	6.85	1987	483,166	263,368	24,172	17,162	11.43	8.34
1966	59,312	37,856	2,769	1,338	9.93	6.83	1988	504,771	271,948	24,950	18,670	11.65	8.49
1967	65,707	41,770	3,093	1,436	9.86	6.85	1989	520,350	278,286	25,328	19,829	12.07	8.79
1968	74,065	46,922	3,481	1,615	9.79	6.85							
Telephone and telegraph—equipment													
1947	2,885	2,010	175	65	4.92	2.62	1969	45,392	28,175	3,029	1,409	6.01	4.33
1948	3,787	2,734	242	66	4.37	2.49	1970	52,135	32,246	3,399	1,559	6.03	4.33
1949	4,598	3,339	310	78	4.22	2.65	1971	60,159	36,813	3,931	1,807	6.12	4.39
1950	5,646	4,090	378	93	4.20	2.83	1972	66,585	40,094	4,439	2,136	6.27	4.51
1951	6,568	4,645	461	103	4.38	3.11	1973	72,550	43,506	4,860	2,412	6.33	4.51
1952	7,441	5,168	526	112	4.50	3.27	1974	85,376	51,000	5,368	2,691	6.39	4.51
1953	8,458	5,810	589	133	4.61	3.38	1975	101,455	59,812	6,510	3,401	6.55	4.63
1954	9,365	6,278	673	183	4.86	3.60	1976	112,389	65,513	7,398	4,038	6.67	4.70
1955	10,533	6,954	732	232	5.05	3.74	1977	123,158	71,912	8,141	4,523	6.67	4.63
1956	12,319	8,084	841	302	5.17	3.77	1978	134,118	78,232	8,846	5,062	6.70	4.61
1957	13,913	9,018	961	373	5.34	3.89	1979	145,829	84,890	9,733	5,642	6.74	4.61
1958	14,979	9,472	1,041	427	5.63	4.13	1980	167,723	97,541	10,705	6,288	6.75	4.60
1959	16,235	10,139	1,109	503	5.82	4.26	1981	196,501	113,464	12,561	7,513	6.82	4.65
1960	17,648	11,061	1,195	568	5.84	4.21	1982	220,650	124,893	14,541	8,853	6.99	4.83
1961	19,260	12,123	1,296	631	5.83	4.16	1983	233,997	128,755	15,865	10,123	7.23	5.07
1962	21,178	13,424	1,413	687	5.79	4.10	1984	245,172	131,141	16,720	11,196	7.47	5.29
1963	23,432	14,917	1,567	764	5.77	4.07	1985	254,912	133,694	17,387	12,148	7.63	5.39
1964	25,548	16,159	1,721	840	5.84	4.17	1986	267,979	138,401	18,242	13,499	7.75	5.43
1965	27,961	17,693	1,881	918	5.84	4.18	1987	278,264	141,110	19,051	14,915	7.91	5.52
1966	31,304	19,789	2,077	994	5.86	4.21	1988	286,109	141,797	19,621	16,142	8.10	5.64
1967	35,298	22,115	2,341	1,091	5.95	4.30	1989	280,107	136,395	19,374	17,076	8.28	5.73
1968	40,473	25,199	2,654	1,226	6.00	4.34							
Telephone and telegraph—structures													
1947	8,218	4,545	200	120	18.22	12.79	1969	37,652	24,453	910	394	14.23	9.70
1948	9,112	5,214	223	138	17.47	11.79	1970	43,649	28,598	1,072	471	13.96	9.52
1949	9,590	5,554	241	139	17.21	11.42	1971	48,860	32,139	1,190	477	13.83	9.46
1950	10,326	6,005	249	151	17.14	11.32	1972	69,901	45,811	1,719	710	13.90	9.62
1951	11,236	6,552	280	162	17.09	11.23	1973	81,495	53,278	1,925	739	13.93	9.71
1952	11,858	6,963	296	181	16.94	11.07	1974	92,702	60,318	2,317	934	14.04	9.87
1953	12,487	7,381	311	180	16.80	10.91	1975	99,447	64,035	2,499	944	14.29	10.17
1954	13,245	7,888	328	200	16.63	10.76	1976	108,188	68,923	2,674	1,071	14.54	10.46
1955	14,381	8,643	350	202	16.41	10.56	1977	118,494	74,722	2,959	1,125	14.79	10.72
1956	15,692	9,626	389	232	15.91	10.10	1978	133,527	83,808	3,217	1,306	14.90	10.81
1957	16,532	10,280	413	227	15.57	9.83	1979	154,115	96,249	3,734	1,428	15.02	10.90
1958	17,255	10,793	431	246	15.42	9.78	1980	168,722	104,722	4,276	1,746	15.17	11.02
1959	18,589	11,679	460	247	15.30	9.76	1981	177,406	109,385	4,494	1,741	15.33	11.14
1960	19,730	12,480	492	273	15.12	9.70	1982	181,635	111,236	4,715	1,975	15.51	11.27
1961	20,285	12,837	522	270	15.09	9.78	1983	180,039	109,241	4,703	1,892	15.74	11.45
1962	20,854	13,212	522	280	15.05	9.85	1984	183,413	110,674	4,640	2,023	15.89	11.53
1963	22,270	14,136	557	279	14.98	9.87	1985	189,680	113,768	4,867	2,044	16.05	11.61
1964	23,337	14,891	587	304	14.82	9.82	1986	194,875	116,626	4,964	2,250	16.12	11.59
1965	25,437	16,320	627	303	14.65	9.75	1987	204,902	122,258	5,121	2,246	16.21	11.59
1966	28,008	18,067	693	344	14.49	9.70	1988	218,662	130,151	5,329	2,527	16.29	11.59
1967	30,408	19,654	752	344	14.41	9.71	1989	240,243	141,892	5,953	2,753	16.50	11.73
1968	33,592	21,722	827	389	14.37	9.77							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Radio and television—equipment and structures													
1947	805	458	36	20	11.54	7.81	1969	5,353	3,607	237	87	8.70	6.45
1948	907	532	41	22	11.05	7.20	1970	6,040	4,039	260	94	8.81	6.57
1949	951	558	43	25	10.98	7.17	1971	6,850	4,538	291	108	8.96	6.74
1950	1,029	596	45	27	11.25	7.45	1972	7,702	5,049	324	110	9.18	6.91
1951	1,114	643	50	32	11.42	7.56	1973	8,670	5,635	354	128	9.40	7.07
1952	1,162	673	51	34	11.45	7.55	1974	10,230	6,585	400	142	9.61	7.19
1953	1,204	703	52	37	11.44	7.51	1975	11,833	7,537	476	175	9.78	7.30
1954	1,244	733	53	40	11.44	7.48	1976	13,093	8,264	535	213	9.94	7.40
1955	1,349	808	54	43	11.38	7.40	1977	14,691	9,216	599	240	10.13	7.48
1956	1,545	959	61	47	10.94	7.00	1978	16,732	10,480	680	289	10.23	7.49
1957	1,696	1,082	68	50	10.55	6.71	1979	19,631	12,449	796	333	10.09	7.24
1958	1,795	1,159	72	49	10.36	6.67	1980	23,758	15,333	949	394	9.78	6.87
1959	1,913	1,248	77	47	10.16	6.63	1981	28,945	19,026	1,181	463	9.37	6.46
1960	2,058	1,371	83	49	9.75	6.39	1982	34,138	22,740	1,456	546	9.04	6.16
1961	2,206	1,484	90	50	9.53	6.37	1983	38,382	25,604	1,695	650	8.91	6.11
1962	2,416	1,641	98	48	9.26	6.27	1984	43,233	28,845	1,947	707	8.83	6.09
1963	2,693	1,852	112	51	8.90	6.09	1985	48,351	32,239	2,221	803	8.75	6.07
1964	2,939	2,013	126	55	8.84	6.20	1986	53,408	35,240	2,533	917	8.80	6.18
1965	3,268	2,238	142	58	8.73	6.21	1987	58,896	38,474	2,855	1,030	8.85	6.28
1966	3,701	2,528	161	66	8.65	6.24	1988	65,695	42,576	3,211	1,203	8.85	6.32
1967	4,215	2,875	186	72	8.50	6.18	1989	73,055	47,386	3,589	1,350	8.79	6.26
1968	4,791	3,242	214	84	8.58	6.32							
Radio and television—equipment													
1947	494	304	27	13	8.07	5.77	1969	2,735	1,803	159	69	7.35	5.29
1948	541	332	30	14	8.11	5.77	1970	3,056	1,996	170	73	7.44	5.41
1949	561	335	32	16	8.52	6.21	1971	3,394	2,192	188	84	7.50	5.53
1950	590	338	33	18	9.15	6.86	1972	3,719	2,374	205	83	7.64	5.65
1951	619	346	35	21	9.55	7.20	1973	4,038	2,547	218	95	7.82	5.79
1952	630	347	35	22	9.85	7.39	1974	4,829	3,016	240	103	8.07	5.94
1953	647	354	35	25	10.15	7.52	1975	5,827	3,621	293	130	8.23	6.02
1954	654	356	36	29	10.44	7.65	1976	6,478	3,995	336	158	8.33	6.08
1955	684	375	35	30	10.70	7.70	1977	7,183	4,415	377	179	8.44	6.10
1956	775	442	39	33	10.46	7.23	1978	8,037	4,960	426	211	8.42	6.03
1957	862	512	43	36	10.07	6.73	1979	9,249	5,800	496	232	8.21	5.75
1958	923	560	46	35	9.90	6.55	1980	11,224	7,163	588	280	7.95	5.49
1959	978	598	49	33	9.80	6.51	1981	14,314	9,384	754	329	7.49	5.08
1960	1,030	642	53	36	9.50	6.28	1982	17,441	11,596	968	389	7.17	4.86
1961	1,080	679	56	36	9.26	6.18	1983	19,908	13,245	1,154	465	7.00	4.81
1962	1,174	750	61	34	8.90	5.94	1984	23,038	15,384	1,353	502	6.85	4.74
1963	1,347	893	71	38	8.12	5.34	1985	26,451	17,726	1,572	572	6.67	4.65
1964	1,494	991	82	40	7.91	5.31	1986	30,086	20,002	1,837	659	6.62	4.69
1965	1,659	1,103	93	44	7.69	5.24	1987	34,087	22,476	2,113	739	6.62	4.73
1966	1,893	1,259	106	52	7.52	5.22	1988	38,586	25,134	2,408	874	6.63	4.79
1967	2,243	1,499	125	56	7.27	5.07	1989	43,271	28,138	2,708	998	6.64	4.78
1968	2,526	1,671	147	68	7.30	5.19							
Radio and television—structures													
1947	310	153	9	7	17.05	11.86	1969	2,618	1,804	79	18	10.11	7.61
1948	366	200	11	8	15.39	9.57	1970	2,984	2,044	89	22	10.22	7.71
1949	389	223	12	9	14.52	8.61	1971	3,456	2,346	103	24	10.40	7.86
1950	439	258	12	9	14.08	8.21	1972	3,983	2,676	119	26	10.62	8.03
1951	495	297	15	10	13.75	7.98	1973	4,632	3,088	136	33	10.78	8.13
1952	532	326	16	12	13.34	7.73	1974	5,401	3,569	160	39	10.98	8.25
1953	557	349	17	12	12.92	7.50	1975	6,006	3,916	183	45	11.28	8.48
1954	590	376	17	11	12.54	7.33	1976	6,615	4,269	198	55	11.52	8.63
1955	665	433	19	13	12.08	7.14	1977	7,507	4,800	221	61	11.74	8.74
1956	770	517	22	13	11.43	6.80	1978	8,695	5,520	255	78	11.91	8.81
1957	834	569	25	14	11.04	6.69	1979	10,382	6,648	300	101	11.77	8.54
1958	872	599	26	14	10.85	6.79	1980	12,535	8,171	361	114	11.42	8.07
1959	935	650	28	14	10.53	6.74	1981	14,631	9,643	427	134	11.22	7.80
1960	1,028	729	31	13	10.01	6.49	1982	16,696	11,144	488	157	10.98	7.52
1961	1,127	804	34	14	9.79	6.52	1983	18,474	12,359	541	184	10.97	7.50
1962	1,242	891	37	14	9.59	6.55	1984	20,195	13,461	595	205	11.10	7.63
1963	1,345	959	41	13	9.68	6.78	1985	21,900	14,513	649	231	11.26	7.81
1964	1,445	1,022	45	15	9.80	7.06	1986	23,322	15,238	696	258	11.61	8.15
1965	1,609	1,134	49	14	9.80	7.15	1987	24,809	15,999	741	291	11.93	8.46
1966	1,808	1,269	55	14	9.83	7.26	1988	27,109	17,442	803	329	12.00	8.53
1967	1,971	1,376	61	16	9.90	7.38	1989	29,783	19,248	881	351	11.92	8.42
1968	2,265	1,570	67	16	10.01	7.52							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electric, gas, and sanitary services—equipment and structures													
1947	35,234	18,006	882	664	20.76	14.42	1969	170,165	106,036	4,920	2,601	14.88	10.09
1948	39,410	20,688	1,033	781	20.18	13.54	1970	188,707	118,014	5,464	2,850	14.72	10.02
1949	43,080	23,258	1,139	815	19.57	12.71	1971	209,325	131,071	6,098	3,049	14.67	10.02
1950	48,527	26,969	1,254	903	18.91	11.91	1972	231,606	145,577	6,754	3,413	14.53	9.95
1951	53,949	30,621	1,466	997	18.37	11.34	1973	266,474	168,017	7,515	3,673	14.49	9.93
1952	58,376	33,728	1,582	1,054	17.90	10.91	1974	322,188	203,237	8,963	4,346	14.40	9.91
1953	63,384	37,319	1,745	1,112	17.40	10.48	1975	375,553	235,463	11,023	5,290	14.40	10.01
1954	67,324	40,122	1,877	1,218	17.05	10.25	1976	411,703	255,321	12,438	6,140	14.56	10.26
1955	74,192	44,594	1,994	1,265	16.78	10.12	1977	453,681	279,592	13,806	6,820	14.60	10.36
1956	84,020	51,068	2,298	1,434	16.41	9.92	1978	505,372	309,718	15,401	7,819	14.68	10.46
1957	91,614	56,191	2,579	1,568	16.09	9.77	1979	566,728	344,827	17,384	8,815	14.81	10.60
1958	97,535	60,242	2,761	1,698	15.83	9.70	1980	645,697	390,952	19,842	10,266	14.83	10.62
1959	102,385	63,549	2,940	1,739	15.61	9.66	1981	721,601	433,606	22,670	11,991	14.90	10.70
1960	104,992	65,279	3,064	1,851	15.49	9.71	1982	772,952	459,932	25,198	13,768	15.08	10.87
1961	106,643	66,132	3,123	1,787	15.47	9.84	1983	804,034	473,165	26,200	14,728	15.36	11.13
1962	109,586	67,758	3,200	1,862	15.48	9.98	1984	835,267	488,342	27,248	15,623	15.54	11.25
1963	112,258	69,158	3,289	1,895	15.51	10.13	1985	875,455	514,450	28,577	16,454	15.42	11.04
1964	117,054	71,914	3,396	2,007	15.52	10.27	1986	917,806	539,000	30,458	17,262	15.40	10.96
1965	123,655	75,869	3,578	1,998	15.51	10.34	1987	965,279	565,468	32,214	18,442	15.45	10.97
1966	132,212	81,371	3,820	2,233	15.35	10.30	1988	1,048,826	610,632	34,985	19,731	15.59	11.07
1967	141,974	87,683	4,140	2,293	15.18	10.23	1989	1,109,409	638,631	37,500	21,340	15.79	11.25
1968	154,519	95,969	4,500	2,526	14.97	10.12							
Electric, gas, and sanitary services—equipment													
1947	4,743	2,887	215	153	10.51	5.94	1969	46,719	29,140	2,130	996	9.67	7.23
1948	5,593	3,570	265	167	9.49	5.37	1970	52,657	32,840	2,371	1,094	9.69	7.15
1949	6,295	4,113	309	180	8.97	5.23	1971	57,604	35,806	2,661	1,272	9.74	7.14
1950	7,623	5,141	355	196	8.32	4.97	1972	63,231	39,429	2,940	1,385	9.68	7.00
1951	8,957	6,114	440	221	7.97	4.96	1973	69,916	43,618	3,260	1,557	9.62	6.91
1952	10,236	7,058	497	220	7.67	4.95	1974	86,547	54,204	3,833	1,843	9.50	6.75
1953	11,716	8,171	565	252	7.44	4.96	1975	106,545	65,894	4,890	2,370	9.72	6.97
1954	13,068	9,105	634	261	7.40	5.10	1976	118,164	71,428	5,724	2,860	9.98	7.26
1955	15,084	10,490	689	301	7.45	5.28	1977	132,277	79,128	6,471	3,368	10.04	7.29
1956	18,185	12,645	823	339	7.50	5.41	1978	147,077	86,876	7,360	4,009	10.16	7.39
1957	20,778	14,374	956	391	7.62	5.60	1979	162,381	94,219	8,294	4,714	10.31	7.53
1958	22,915	15,737	1,050	431	7.76	5.79	1980	190,082	109,200	9,594	5,684	10.42	7.58
1959	25,091	17,134	1,143	469	7.87	5.93	1981	218,186	123,484	11,159	6,902	10.63	7.75
1960	26,311	17,786	1,218	507	8.05	6.13	1982	235,180	130,697	12,694	8,171	10.88	7.96
1961	26,969	17,946	1,256	527	8.30	6.39	1983	241,810	132,383	13,084	8,781	11.11	8.13
1962	28,049	18,407	1,292	549	8.54	6.61	1984	250,921	136,742	13,538	9,242	11.23	8.12
1963	29,243	18,957	1,346	601	8.77	6.80	1985	271,289	151,529	14,404	9,669	10.89	7.58
1964	30,717	19,599	1,404	634	9.08	7.07	1986	292,119	164,261	15,894	10,386	10.81	7.41
1965	32,306	20,395	1,473	687	9.29	7.21	1987	310,739	175,637	17,071	11,045	10.69	7.26
1966	35,540	22,442	1,592	764	9.34	7.15	1988	334,939	188,379	18,533	11,761	10.65	7.22
1967	39,489	24,870	1,764	830	9.47	7.18	1989	355,463	195,738	20,070	12,724	10.87	7.46
1968	43,187	27,060	1,953	936	9.58	7.23							
Electric, gas, and sanitary services—structures													
1947	30,491	15,119	667	511	22.35	16.03	1969	123,446	76,896	2,790	1,606	16.85	11.18
1948	33,817	17,118	768	614	21.95	15.24	1970	136,051	85,175	3,093	1,757	16.67	11.12
1949	36,786	19,144	829	635	21.39	14.31	1971	151,721	95,265	3,437	1,777	16.54	11.10
1950	40,904	21,828	899	708	20.88	13.55	1972	168,375	106,148	3,814	2,028	16.36	11.04
1951	44,992	24,507	1,025	776	20.44	12.94	1973	196,558	124,399	4,255	2,115	16.21	10.99
1952	48,139	26,669	1,085	834	20.07	12.49	1974	235,641	149,033	5,130	2,504	16.20	11.06
1953	51,668	29,147	1,180	860	19.66	12.03	1975	269,007	169,569	6,133	2,919	16.26	11.20
1954	54,257	31,017	1,243	957	19.37	11.77	1976	293,539	183,893	6,714	3,280	16.40	11.42
1955	59,108	34,105	1,305	964	19.16	11.61	1977	321,404	200,464	7,335	3,452	16.48	11.56
1956	65,836	38,423	1,475	1,096	18.87	11.40	1978	358,295	222,842	8,041	3,810	16.54	11.66
1957	70,836	41,817	1,623	1,177	18.57	11.21	1979	404,348	250,608	9,090	4,102	16.62	11.75
1958	74,620	44,505	1,711	1,267	18.31	11.08	1980	455,614	281,752	10,248	4,581	16.67	11.80
1959	77,294	46,415	1,798	1,270	18.12	11.04	1981	503,415	310,122	11,512	5,089	16.75	11.87
1960	78,681	47,493	1,846	1,344	17.97	11.05	1982	537,772	329,236	12,504	5,597	16.91	12.03
1961	79,674	48,187	1,867	1,260	17.90	11.12	1983	562,224	340,783	13,117	5,947	17.19	12.29
1962	81,537	49,350	1,908	1,313	17.87	11.24	1984	584,345	351,599	13,709	6,381	17.38	12.47
1963	83,015	50,200	1,943	1,294	17.89	11.39	1985	604,165	362,921	14,174	6,785	17.45	12.48
1964	86,336	52,316	1,993	1,373	17.81	11.47	1986	625,687	374,740	14,564	6,875	17.54	12.52
1965	91,348	55,475	2,105	1,311	17.71	11.50	1987	654,539	389,832	15,143	7,397	17.71	12.64
1966	96,672	58,928	2,228	1,469	17.57	11.51	1988	713,887	422,254	16,452	7,970	17.91	12.79
1967	102,485	62,813	2,376	1,463	17.38	11.44	1989	753,946	442,892	17,430	8,616	18.11	12.93
1968	111,332	68,910	2,547	1,590	17.06	11.26							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electric services—equipment and structures													
1947	22,854	11,729	556	386	21.40	14.81	1969	121,619	76,939	3,306	1,571	15.13	10.25
1948	25,475	13,465	640	450	20.75	13.81	1970	136,501	86,761	3,727	1,684	14.92	10.12
1949	28,166	15,319	711	486	20.11	12.93	1971	152,102	96,909	4,216	1,823	14.79	10.06
1950	31,977	17,854	789	552	19.50	12.19	1972	168,136	107,650	4,678	2,020	14.59	9.93
1951	35,546	20,226	926	635	19.02	11.68	1973	195,018	125,257	5,286	2,232	14.50	9.88
1952	38,640	22,460	992	651	18.46	11.15	1974	238,289	153,292	6,372	2,604	14.36	9.80
1953	42,356	25,134	1,097	715	17.93	10.69	1975	281,648	180,222	7,988	3,257	14.27	9.85
1954	45,536	27,448	1,196	771	17.50	10.38	1976	310,735	196,698	9,165	3,885	14.38	10.06
1955	50,286	30,600	1,275	829	17.22	10.26	1977	343,407	216,273	10,282	4,400	14.36	10.11
1956	56,896	35,005	1,468	889	16.84	10.07	1978	383,499	240,082	11,484	5,104	14.41	10.21
1957	62,009	38,541	1,644	1,004	16.48	9.92	1979	431,381	267,664	13,035	5,900	14.57	10.39
1958	66,389	41,585	1,760	1,044	16.20	9.84	1980	492,589	303,734	14,923	7,036	14.60	10.44
1959	69,537	43,753	1,874	1,095	15.99	9.83	1981	550,168	336,128	16,993	8,373	14.69	10.55
1960	71,295	44,964	1,952	1,122	15.85	9.88	1982	590,205	356,777	18,907	9,820	14.89	10.75
1961	72,154	45,387	1,981	1,098	15.85	10.03	1983	615,552	368,598	19,673	10,588	15.15	10.98
1962	74,445	46,712	2,032	1,092	15.86	10.17	1984	640,631	381,504	20,435	11,292	15.33	11.10
1963	77,531	48,573	2,108	1,171	15.85	10.29	1985	677,074	405,869	21,520	11,897	15.19	10.87
1964	81,396	50,823	2,215	1,207	15.86	10.45	1986	715,236	429,368	23,173	12,473	15.13	10.76
1965	85,843	53,527	2,332	1,202	15.84	10.53	1987	752,658	450,253	24,534	13,247	15.21	10.81
1966	92,108	57,543	2,494	1,322	15.70	10.51	1988	815,061	483,583	26,647	14,150	15.40	10.98
1967	100,106	62,853	2,741	1,389	15.45	10.39	1989	857,725	500,488	28,377	15,173	15.72	11.31
1968	108,962	68,727	2,988	1,494	15.23	10.29							
Electric services—equipment													
1947	3,659	2,252	149	90	11.27	6.23	1969	38,122	24,920	1,512	499	9.91	7.47
1948	4,316	2,782	184	101	10.16	5.62	1970	43,437	28,361	1,707	545	9.91	7.37
1949	4,848	3,195	213	114	9.63	5.50	1971	47,939	31,154	1,947	646	9.95	7.35
1950	5,862	3,990	244	130	8.94	5.23	1972	53,170	34,571	2,192	711	9.88	7.21
1951	6,879	4,758	299	152	8.52	5.18	1973	59,009	38,185	2,469	829	9.87	7.17
1952	7,874	5,533	333	151	8.14	5.14	1974	73,553	47,652	2,936	987	9.75	7.00
1953	8,925	6,349	375	179	7.94	5.21	1975	91,954	58,528	3,827	1,301	9.96	7.21
1954	10,017	7,172	421	176	7.80	5.29	1976	102,675	63,651	4,581	1,705	10.25	7.52
1955	11,575	8,315	455	199	7.79	5.46	1977	115,553	70,681	5,240	2,097	10.33	7.56
1956	14,005	10,071	547	211	7.81	5.61	1978	128,555	77,219	5,990	2,630	10.52	7.71
1957	15,981	11,434	635	234	7.95	5.84	1979	141,508	83,067	6,746	3,243	10.75	7.93
1958	17,596	12,502	693	251	8.10	6.08	1980	165,300	95,555	7,787	4,094	10.93	8.04
1959	19,223	13,584	751	259	8.23	6.24	1981	189,327	107,252	8,993	5,132	11.22	8.28
1960	20,222	14,187	802	275	8.38	6.42	1982	203,870	113,088	10,236	6,279	11.53	8.53
1961	20,691	14,313	828	282	8.67	6.72	1983	209,562	114,720	10,505	6,828	11.78	8.68
1962	21,562	14,749	851	285	8.90	6.93	1984	217,125	118,398	10,826	7,233	11.93	8.67
1963	22,658	15,383	894	319	9.08	7.07	1985	235,083	131,798	11,527	7,579	11.54	8.05
1964	23,980	16,048	943	327	9.39	7.34	1986	252,912	142,916	12,733	8,074	11.45	7.85
1965	25,336	16,804	997	346	9.59	7.47	1987	269,424	153,205	13,687	8,551	11.32	7.67
1966	28,136	18,669	1,083	381	9.61	7.40	1988	289,038	163,341	14,847	9,088	11.30	7.66
1967	31,797	21,038	1,224	411	9.70	7.40	1989	305,048	168,151	15,953	9,797	11.59	7.98
1968	35,047	23,049	1,372	475	9.82	7.45							
Electric services—structures													
1947	19,195	9,477	406	295	23.32	16.85	1969	83,497	52,020	1,794	1,072	17.52	11.58
1948	21,159	10,683	456	349	22.90	15.94	1970	93,064	58,401	2,020	1,140	17.25	11.45
1949	23,318	12,124	498	373	22.29	14.88	1971	104,163	65,755	2,269	1,177	17.02	11.34
1950	26,115	13,864	545	422	21.87	14.19	1972	114,966	73,080	2,487	1,308	16.76	11.21
1951	28,667	15,467	628	483	21.54	13.68	1973	136,009	87,072	2,817	1,403	16.50	11.07
1952	30,766	16,928	658	499	21.10	13.11	1974	164,736	105,640	3,436	1,617	16.41	11.07
1953	33,431	18,786	722	536	20.60	12.54	1975	189,694	121,694	4,161	1,956	16.36	11.12
1954	35,519	20,275	775	596	20.23	12.18	1976	208,059	133,047	4,584	2,180	16.41	11.28
1955	38,711	22,285	819	630	20.03	12.04	1977	227,854	145,592	5,042	2,303	16.40	11.35
1956	42,891	24,934	921	679	19.79	11.87	1978	254,944	162,863	5,494	2,474	16.38	11.39
1957	46,027	27,108	1,009	770	19.44	11.64	1979	289,873	184,597	6,290	2,657	16.44	11.50
1958	48,793	29,083	1,067	793	19.12	11.45	1980	327,289	208,180	7,135	2,941	16.45	11.53
1959	50,314	30,169	1,123	835	18.95	11.44	1981	360,841	228,876	8,000	3,241	16.51	11.61
1960	51,073	30,777	1,150	847	18.81	11.47	1982	386,336	243,688	8,671	3,541	16.65	11.77
1961	51,463	31,074	1,152	816	18.74	11.56	1983	405,990	253,878	9,168	3,760	16.89	12.02
1962	52,884	31,964	1,181	807	18.69	11.66	1984	423,506	263,107	9,609	4,059	17.07	12.20
1963	54,872	33,190	1,214	852	18.64	11.79	1985	441,991	274,071	9,993	4,318	17.13	12.23
1964	57,416	34,775	1,272	881	18.57	11.88	1986	462,324	286,452	10,440	4,399	17.15	12.21
1965	60,507	36,724	1,335	856	18.46	11.92	1987	483,234	297,048	10,847	4,696	17.37	12.42
1966	63,972	38,874	1,411	941	18.38	12.01	1988	526,024	320,242	11,800	5,062	17.65	12.68
1967	68,309	41,815	1,517	978	18.13	11.90	1989	552,677	332,336	12,424	5,376	18.00	13.00
1968	73,915	45,679	1,616	1,018	17.80	11.72							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Gas services—equipment and structures													
1947	9,371	4,959	236	160	18.60	13.28	1969	43,511	26,379	1,472	886	13.80	9.53
1948	10,819	5,861	295	209	18.17	12.54	1970	46,643	28,200	1,583	1,008	13.80	9.62
1949	11,934	6,623	333	203	17.64	11.77	1971	51,180	30,797	1,713	1,060	13.96	9.81
1950	13,477	7,744	376	239	16.81	10.81	1972	56,844	34,176	1,891	1,221	14.09	9.96
1951	15,105	8,917	440	232	16.09	10.05	1973	63,876	38,403	2,027	1,263	14.19	10.05
1952	16,401	9,762	489	276	15.80	9.84	1974	75,103	44,860	2,350	1,535	14.30	10.22
1953	17,747	10,683	548	270	15.41	9.52	1975	84,236	49,668	2,758	1,807	14.62	10.56
1954	18,575	11,187	584	325	15.26	9.50	1976	90,763	52,762	2,980	2,019	14.95	10.94
1955	20,542	12,415	624	316	15.04	9.37	1977	99,168	56,932	3,210	2,174	15.26	11.25
1956	23,468	14,324	725	418	14.72	9.17	1978	109,014	62,135	3,556	2,441	15.46	11.43
1957	25,881	15,877	826	431	14.50	9.05	1979	119,898	67,909	3,909	2,612	15.61	11.51
1958	27,388	16,848	892	524	14.32	9.03	1980	135,319	76,424	4,376	2,890	15.64	11.48
1959	29,168	18,006	958	514	14.13	8.95	1981	152,174	85,767	5,049	3,261	15.69	11.44
1960	30,075	18,547	1,006	604	14.07	9.04	1982	162,365	90,729	5,593	3,563	15.87	11.56
1961	30,866	18,964	1,036	567	14.06	9.13	1983	167,004	91,506	5,778	3,743	16.26	11.95
1962	31,463	19,217	1,062	647	14.08	9.31	1984	170,456	91,770	5,957	3,913	16.60	12.25
1963	30,963	18,692	1,072	604	14.18	9.53	1985	170,695	90,818	6,029	4,100	16.78	12.35
1964	31,837	19,150	1,070	675	14.18	9.64	1986	170,850	88,699	6,031	4,286	17.20	12.78
1965	33,888	20,338	1,133	673	14.21	9.71	1987	175,556	90,000	6,165	4,640	17.51	12.97
1966	35,951	21,664	1,206	782	14.04	9.63	1988	189,307	96,172	6,483	4,965	17.77	13.06
1967	37,561	22,588	1,274	771	14.03	9.66	1989	199,911	101,872	6,837	5,453	17.77	12.83
1968	40,961	24,813	1,380	892	13.85	9.55							
Gas services—equipment													
1947	555	339	34	42	6.90	3.06	1969	7,816	3,872	580	455	7.89	5.43
1948	737	499	48	42	5.47	2.64	1970	8,387	4,109	624	504	7.94	5.37
1949	910	641	64	41	4.69	2.62	1971	8,799	4,261	672	577	7.99	5.34
1950	1,203	871	81	38	4.14	2.61	1972	9,164	4,445	704	626	7.95	5.18
1951	1,497	1,072	109	38	4.06	2.83	1973	9,969	4,991	744	680	7.67	4.78
1952	1,773	1,244	132	37	4.11	3.04	1974	11,938	6,047	844	800	7.57	4.67
1953	2,196	1,542	159	41	4.04	3.02	1975	13,362	6,790	999	1,005	7.57	4.71
1954	2,456	1,654	182	50	4.41	3.41	1976	14,161	7,166	1,073	1,088	7.53	4.77
1955	2,875	1,879	204	67	4.73	3.68	1977	15,284	7,768	1,153	1,196	7.44	4.77
1956	3,474	2,244	244	91	4.90	3.77	1978	16,843	8,802	1,275	1,299	7.16	4.57
1957	4,042	2,589	287	119	5.04	3.82	1979	18,851	10,031	1,426	1,379	6.94	4.47
1958	4,547	2,877	322	141	5.22	3.91	1980	22,168	12,115	1,643	1,493	6.66	4.29
1959	5,094	3,192	357	169	5.41	4.03	1981	25,663	14,335	1,947	1,658	6.41	4.16
1960	5,335	3,253	382	194	5.75	4.32	1982	27,710	15,479	2,190	1,760	6.38	4.24
1961	5,569	3,310	395	209	6.05	4.55	1983	28,313	15,358	2,277	1,809	6.55	4.53
1962	5,807	3,350	410	228	6.39	4.82	1984	28,941	15,308	2,338	1,852	6.72	4.74
1963	5,905	3,266	421	247	6.82	5.19	1985	30,097	15,723	2,391	1,910	6.80	4.79
1964	6,053	3,240	428	273	7.16	5.42	1986	31,368	16,075	2,509	2,099	6.97	4.93
1965	6,289	3,283	444	305	7.42	5.54	1987	31,792	16,016	2,548	2,237	7.15	5.05
1966	6,707	3,456	475	346	7.58	5.53	1988	33,830	16,940	2,634	2,368	7.25	5.05
1967	6,955	3,499	504	379	7.79	5.63	1989	35,140	17,342	2,754	2,540	7.46	5.15
1968	7,387	3,675	543	421	7.88	5.57							
Gas services—structures													
1947	8,817	4,620	202	118	19.34	14.03	1969	35,695	22,507	892	431	15.09	10.24
1948	10,082	5,363	247	167	19.09	13.46	1970	38,256	24,092	958	503	15.08	10.35
1949	11,024	5,982	269	162	18.70	12.75	1971	42,381	26,536	1,041	483	15.20	10.53
1950	12,274	6,873	295	201	18.06	11.85	1972	47,680	29,730	1,187	595	15.26	10.68
1951	13,607	7,846	331	195	17.41	11.04	1973	53,907	33,412	1,283	583	15.39	10.84
1952	14,629	8,518	357	240	17.22	10.84	1974	63,164	38,812	1,506	735	15.58	11.09
1953	15,552	9,142	389	228	17.02	10.61	1975	70,874	42,878	1,758	802	15.94	11.49
1954	16,119	9,533	402	275	16.91	10.55	1976	76,602	45,597	1,907	931	16.32	11.91
1955	17,667	10,536	420	249	16.72	10.39	1977	83,884	49,164	2,057	978	16.68	12.28
1956	19,994	12,080	481	327	16.43	10.18	1978	92,171	53,333	2,280	1,142	16.98	12.56
1957	21,839	13,288	539	313	16.25	10.07	1979	101,047	57,878	2,483	1,233	17.22	12.74
1958	22,841	13,971	570	383	16.14	10.08	1980	113,151	64,309	2,733	1,396	17.40	12.84
1959	24,075	14,814	600	345	15.98	10.01	1981	126,511	71,431	3,102	1,603	17.57	12.90
1960	24,740	15,294	623	410	15.86	10.04	1982	134,654	75,250	3,403	1,803	17.82	13.07
1961	25,297	15,654	642	358	15.82	10.10	1983	138,691	76,148	3,501	1,934	18.24	13.44
1962	25,656	15,868	652	419	15.82	10.25	1984	141,515	76,462	3,619	2,061	18.62	13.76
1963	25,058	15,427	651	357	15.91	10.44	1985	140,598	75,095	3,637	2,190	18.91	13.94
1964	25,785	15,910	642	402	15.82	10.50	1986	139,483	72,624	3,522	2,187	19.50	14.52
1965	27,599	17,055	689	368	15.76	10.51	1987	143,764	73,983	3,617	2,404	19.80	14.68
1966	29,244	18,207	731	436	15.53	10.41	1988	155,477	79,232	3,849	2,597	20.05	14.77
1967	30,606	19,089	770	392	15.45	10.40	1989	164,771	84,530	4,083	2,913	19.97	14.40
1968	33,575	21,138	837	471	15.17	10.24							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sanitary services—equipment and structures													
1947	3,009	1,319	90	118	22.66	15.17	1969	5,035	2,718	142	144	18.14	11.06
1948	3,116	1,362	97	123	22.59	15.17	1970	5,563	3,053	155	159	17.78	10.86
1949	2,980	1,315	95	126	22.20	14.89	1971	6,043	3,365	169	166	17.45	10.67
1950	3,072	1,371	90	112	21.89	14.56	1972	6,626	3,751	185	173	17.07	10.48
1951	3,298	1,478	99	129	21.79	14.48	1973	7,580	4,356	203	177	16.74	10.35
1952	3,334	1,506	101	127	21.62	14.28	1974	8,797	5,086	241	207	16.56	10.38
1953	3,281	1,501	100	128	21.29	13.95	1975	9,669	5,572	277	226	16.52	10.54
1954	3,214	1,488	97	121	21.03	13.65	1976	10,205	5,861	293	236	16.50	10.71
1955	3,364	1,579	95	119	20.76	13.35	1977	11,105	6,387	314	246	16.41	10.75
1956	3,657	1,740	104	127	20.55	13.07	1978	12,859	7,500	361	274	16.05	10.54
1957	3,724	1,773	110	132	20.53	13.04	1979	15,449	9,254	440	304	15.39	10.02
1958	3,758	1,809	109	131	20.34	12.81	1980	17,788	10,793	544	340	14.93	9.72
1959	3,679	1,791	109	130	20.08	12.58	1981	19,259	11,712	629	357	14.64	9.60
1960	3,622	1,769	107	124	20.07	12.51	1982	20,382	12,427	698	385	14.35	9.48
1961	3,623	1,782	106	121	20.00	12.42	1983	21,478	13,062	749	397	14.22	9.50
1962	3,677	1,828	106	123	19.86	12.26	1984	24,179	15,068	855	417	13.50	8.90
1963	3,764	1,892	109	121	19.67	12.07	1985	27,685	17,762	1,028	456	12.62	8.19
1964	3,820	1,941	111	125	19.44	11.91	1986	31,720	20,933	1,254	503	11.65	7.46
1965	3,923	2,004	113	123	19.34	11.87	1987	37,064	25,215	1,515	555	10.64	6.75
1966	4,153	2,164	119	130	18.91	11.51	1988	44,458	30,877	1,854	616	9.83	6.25
1967	4,306	2,243	124	133	18.89	11.60	1989	51,773	36,272	2,286	715	9.29	6.00
1968	4,595	2,430	132	141	18.55	11.38							
Sanitary services—equipment													
1947	529	296	32	20	9.05	7.05	1969	781	349	38	42	15.63	10.14
1948	540	289	33	24	9.67	7.68	1970	833	370	40	45	15.81	10.20
1949	536	277	32	26	10.26	8.21	1971	866	390	42	50	15.61	9.90
1950	557	280	31	28	10.85	8.69	1972	898	413	45	48	15.31	9.46
1951	581	284	33	31	11.45	9.18	1973	938	442	48	49	14.84	8.96
1952	590	282	32	31	12.04	9.59	1974	1,056	505	54	55	14.25	8.56
1953	595	281	32	32	12.54	9.83	1975	1,230	576	63	64	14.67	9.01
1954	594	279	30	35	13.00	10.03	1976	1,328	611	70	66	14.83	9.18
1955	634	296	30	34	13.52	10.25	1977	1,440	680	78	74	14.21	8.58
1956	706	331	32	37	14.03	10.44	1978	1,679	854	94	81	12.88	7.28
1957	755	352	34	38	14.50	10.64	1979	2,022	1,121	122	92	11.14	5.97
1958	772	359	34	39	14.85	10.74	1980	2,614	1,530	164	97	9.95	5.21
1959	774	358	34	40	15.09	10.79	1981	3,195	1,897	218	112	9.25	4.94
1960	754	346	34	38	15.30	10.84	1982	3,600	2,129	268	132	8.72	4.86
1961	709	323	33	36	15.42	10.82	1983	3,935	2,306	301	144	8.29	4.81
1962	680	309	31	35	15.44	10.70	1984	4,855	3,037	375	157	6.98	3.93
1963	679	309	32	36	15.47	10.57	1985	6,109	4,008	485	180	5.96	3.36
1964	685	310	32	35	15.51	10.49	1986	7,840	5,270	651	214	5.30	3.07
1965	681	308	33	35	15.47	10.35	1987	9,524	6,416	836	258	4.88	2.99
1966	696	317	34	38	15.26	10.04	1988	12,071	8,097	1,052	304	4.59	2.93
1967	736	333	36	40	15.35	10.08	1989	15,275	10,245	1,363	387	4.36	2.87
1968	753	337	38	40	15.48	10.16							
Sanitary services—structures													
1947	2,479	1,022	58	97	25.56	17.52	1969	4,254	2,369	104	103	18.60	11.20
1948	2,575	1,072	65	99	25.30	17.20	1970	4,730	2,682	115	114	18.12	10.95
1949	2,444	1,038	63	100	24.82	16.66	1971	5,177	2,975	127	116	17.75	10.77
1950	2,515	1,092	59	84	24.33	16.07	1972	5,729	3,338	141	124	17.34	10.61
1951	2,717	1,195	67	98	24.00	15.74	1973	6,642	3,915	155	129	17.01	10.51
1952	2,745	1,223	69	96	23.68	15.36	1974	7,741	4,580	187	152	16.87	10.58
1953	2,686	1,220	69	96	23.23	14.89	1975	8,439	4,997	214	162	16.79	10.72
1954	2,619	1,210	66	86	22.85	14.48	1976	8,877	5,250	223	170	16.75	10.89
1955	2,730	1,283	66	85	22.44	14.07	1977	9,665	5,707	236	172	16.74	11.01
1956	2,950	1,409	72	90	22.11	13.69	1978	11,180	6,646	267	193	16.53	10.96
1957	2,970	1,421	75	94	22.06	13.64	1979	13,427	8,133	318	212	16.02	10.58
1958	2,986	1,451	75	92	21.76	13.32	1980	15,174	9,263	380	244	15.78	10.47
1959	2,905	1,433	74	90	21.41	13.03	1981	16,063	9,815	411	245	15.71	10.50
1960	2,868	1,422	72	86	21.32	12.92	1982	16,782	10,297	430	253	15.56	10.44
1961	2,914	1,459	73	85	21.11	12.77	1983	17,543	10,756	448	254	15.55	10.51
1962	2,997	1,519	75	87	20.87	12.57	1984	19,324	12,031	481	260	15.14	10.15
1963	3,085	1,584	77	85	20.59	12.36	1985	21,576	13,755	543	276	14.51	9.59
1964	3,135	1,630	79	90	20.30	12.19	1986	23,880	15,664	603	289	13.74	8.93
1965	3,242	1,696	81	87	20.15	12.14	1987	27,540	18,800	678	297	12.64	8.03
1966	3,456	1,847	85	92	19.65	11.77	1988	32,386	22,780	802	312	11.78	7.43
1967	3,571	1,909	88	94	19.62	11.86	1989	36,498	26,026	923	327	11.36	7.24
1968	3,843	2,093	94	101	19.15	11.58							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Wholesale trade—equipment and structures													
1947	5,688	3,066	370	302	8.56	5.74	1969	36,160	22,997	2,498	1,355	6.78	4.92
1948	6,513	3,671	438	330	8.08	5.24	1970	40,748	25,685	2,783	1,483	6.88	5.06
1949	6,890	3,951	490	359	7.85	5.11	1971	45,562	28,509	3,108	1,684	7.06	5.24
1950	7,660	4,481	525	383	7.68	5.04	1972	51,350	32,284	3,416	1,898	7.14	5.30
1951	8,534	5,004	604	399	7.64	5.09	1973	60,273	38,389	3,839	2,115	7.06	5.21
1952	8,951	5,140	654	393	7.75	5.31	1974	73,223	46,224	4,612	2,527	7.08	5.25
1953	9,352	5,348	688	427	7.72	5.32	1975	81,782	50,881	5,391	3,084	7.27	5.46
1954	9,767	5,553	737	494	7.74	5.33	1976	90,878	56,001	5,980	3,557	7.39	5.58
1955	10,737	6,189	771	534	7.67	5.18	1977	103,388	63,600	6,752	4,177	7.46	5.63
1956	11,932	6,917	866	628	7.63	5.13	1978	119,640	73,927	7,821	4,882	7.49	5.64
1957	12,763	7,416	933	687	7.59	5.09	1979	139,863	86,777	9,132	5,493	7.50	5.63
1958	13,261	7,643	963	715	7.64	5.17	1980	160,474	98,503	10,476	6,394	7.66	5.79
1959	13,822	7,989	989	764	7.65	5.19	1981	181,664	110,993	11,857	7,444	7.74	5.86
1960	14,413	8,439	1,016	789	7.57	5.11	1982	197,929	120,909	13,062	8,453	7.85	5.93
1961	15,058	8,872	1,050	806	7.60	5.16	1983	220,900	137,819	14,186	8,946	7.70	5.70
1962	16,180	9,727	1,103	815	7.45	5.03	1984	250,391	160,540	16,100	9,451	7.45	5.39
1963	17,763	10,901	1,206	857	7.25	4.88	1985	276,280	178,445	17,761	10,085	7.42	5.38
1964	19,648	12,264	1,339	902	7.06	4.76	1986	305,738	197,233	19,648	10,807	7.45	5.43
1965	22,225	14,164	1,500	964	6.81	4.62	1987	324,350	205,383	21,098	11,346	7.74	5.77
1966	25,437	16,350	1,709	1,016	6.68	4.59	1988	354,087	221,306	22,396	11,862	7.91	5.94
1967	28,455	18,178	1,939	1,110	6.64	4.66	1989	379,432	233,628	24,187	12,883	8.14	6.13
1968	32,360	20,611	2,228	1,245	6.68	4.77							
Wholesale trade—equipment													
1947	4,099	2,132	329	283	5.95	3.41	1969	23,461	13,883	2,158	1,261	4.83	3.23
1948	4,755	2,623	390	308	5.54	3.10	1970	26,195	15,262	2,400	1,386	4.92	3.34
1949	5,081	2,866	439	337	5.35	3.12	1971	28,348	16,159	2,660	1,572	5.06	3.47
1950	5,623	3,247	473	359	5.16	3.14	1972	30,677	17,344	2,879	1,771	5.11	3.49
1951	6,241	3,608	541	370	5.09	3.24	1973	35,701	20,627	3,205	1,971	4.96	3.28
1952	6,599	3,733	588	361	5.18	3.42	1974	43,811	24,966	3,848	2,366	5.05	3.37
1953	6,905	3,873	620	396	5.22	3.52	1975	48,433	26,936	4,490	2,894	5.22	3.53
1954	7,168	3,957	666	458	5.33	3.61	1976	54,133	29,954	4,993	3,355	5.22	3.49
1955	7,812	4,366	695	501	5.28	3.50	1977	61,309	34,016	5,643	3,940	5.18	3.42
1956	8,617	4,813	777	584	5.32	3.50	1978	70,914	40,030	6,541	4,587	5.04	3.27
1957	9,124	5,047	834	644	5.42	3.58	1979	82,658	47,294	7,636	5,191	4.92	3.16
1958	9,316	5,010	857	669	5.62	3.78	1980	93,408	52,334	8,715	5,977	5.03	3.30
1959	9,555	5,093	874	716	5.71	3.84	1981	105,148	58,588	9,815	7,015	5.05	3.34
1960	9,814	5,268	890	737	5.69	3.78	1982	113,280	63,242	10,771	7,897	5.06	3.35
1961	10,074	5,416	915	754	5.69	3.77	1983	127,815	74,700	11,678	8,404	4.78	3.06
1962	10,737	5,928	957	763	5.52	3.56	1984	146,642	90,016	13,313	8,804	4.46	2.82
1963	11,834	6,749	1,046	798	5.28	3.35	1985	160,645	99,576	14,659	9,359	4.42	2.87
1964	13,019	7,567	1,163	846	5.13	3.26	1986	179,263	111,496	16,224	9,988	4.41	2.96
1965	14,508	8,583	1,299	896	4.97	3.18	1987	187,596	113,584	17,370	10,390	4.63	3.26
1966	16,451	9,771	1,473	946	4.90	3.19	1988	205,143	122,327	18,353	10,858	4.76	3.40
1967	18,503	10,880	1,673	1,039	4.91	3.27	1989	219,870	128,972	19,829	11,671	4.90	3.52
1968	21,121	12,455	1,931	1,162	4.85	3.24							
Wholesale trade—structures													
1947	1,589	934	42	19	15.29	11.07	1969	12,699	9,114	340	94	10.38	7.48
1948	1,758	1,048	49	22	14.98	10.59	1970	14,553	10,424	383	97	10.41	7.58
1949	1,809	1,084	50	22	14.88	10.37	1971	17,214	12,350	448	113	10.35	7.57
1950	2,036	1,233	52	24	14.65	10.05	1972	20,673	14,940	536	127	10.14	7.41
1951	2,293	1,396	63	29	14.55	9.89	1973	24,573	17,762	634	144	10.12	7.44
1952	2,353	1,407	66	32	14.96	10.32	1974	29,412	21,258	764	161	10.10	7.46
1953	2,447	1,476	68	31	14.78	10.04	1975	33,349	23,946	901	190	10.26	7.64
1954	2,598	1,596	70	36	14.38	9.59	1976	36,745	26,047	986	202	10.58	7.98
1955	2,924	1,823	76	32	14.05	9.22	1977	42,080	29,585	1,109	237	10.78	8.17
1956	3,315	2,104	89	44	13.64	8.84	1978	48,726	33,896	1,280	295	11.04	8.43
1957	3,639	2,368	99	43	13.04	8.31	1979	57,204	39,482	1,496	301	11.24	8.58
1958	3,945	2,633	106	46	12.42	7.82	1980	67,066	46,169	1,761	417	11.31	8.60
1959	4,267	2,896	115	47	12.00	7.55	1981	76,516	52,404	2,042	429	11.44	8.67
1960	4,600	3,172	125	52	11.59	7.33	1982	84,649	57,667	2,291	557	11.59	8.77
1961	4,984	3,456	135	51	11.44	7.34	1983	93,086	63,119	2,508	542	11.71	8.82
1962	5,444	3,799	146	53	11.26	7.32	1984	103,749	70,523	2,787	648	11.66	8.68
1963	5,930	4,153	160	59	11.16	7.37	1985	115,635	78,869	3,103	726	11.59	8.54
1964	6,628	4,698	176	56	10.83	7.18	1986	126,475	85,737	3,423	819	11.75	8.65
1965	7,717	5,581	202	68	10.27	6.83	1987	136,754	91,799	3,728	956	12.01	8.87
1966	8,987	6,579	236	70	9.93	6.66	1988	148,944	98,980	4,042	1,004	12.26	9.07
1967	9,952	7,298	266	71	9.85	6.73	1989	159,561	104,655	4,358	1,212	12.60	9.36
1968	11,239	8,157	297	83	10.11	7.11							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Retail trade—equipment and structures													
1947	20,367	9,089	899	861	17.17	11.50	1969	68,548	42,329	3,732	2,523	9.26	6.12
1948	22,081	10,256	1,041	954	16.48	10.46	1970	75,805	46,840	4,087	2,707	9.21	6.24
1949	22,438	10,664	1,117	985	15.91	9.80	1971	84,076	51,907	4,540	2,952	9.29	6.42
1950	24,686	12,072	1,190	1,010	15.36	9.14	1972	93,359	57,780	5,059	3,359	9.34	6.54
1951	26,785	13,132	1,388	1,155	15.13	8.95	1973	106,296	66,279	5,558	3,793	9.25	6.53
1952	27,297	13,218	1,464	1,183	15.02	8.97	1974	126,197	78,267	6,345	3,865	9.16	6.55
1953	27,893	13,704	1,530	1,272	14.50	8.52	1975	140,200	86,519	7,409	4,575	9.22	6.67
1954	28,533	14,166	1,606	1,384	14.07	8.20	1976	153,879	94,205	8,156	4,976	9.31	6.80
1955	30,762	15,587	1,677	1,395	13.68	7.78	1977	171,252	103,842	9,090	5,784	9.46	6.99
1956	33,009	16,953	1,836	1,672	13.37	7.56	1978	194,235	116,977	10,239	6,406	9.61	7.14
1957	34,036	17,655	1,946	1,784	13.00	7.37	1979	225,791	136,919	12,080	7,881	9.52	7.02
1958	34,611	18,183	1,982	1,823	12.58	7.16	1980	259,561	157,152	14,118	9,235	9.49	7.00
1959	35,751	19,157	2,043	1,881	12.10	6.88	1981	293,461	177,171	15,841	9,423	9.52	7.00
1960	36,442	19,838	2,105	1,916	11.72	6.72	1982	319,725	192,573	17,903	11,490	9.54	7.01
1961	37,577	20,720	2,151	1,920	11.45	6.64	1983	344,983	207,647	19,359	12,424	9.56	7.00
1962	38,950	21,795	2,212	1,948	11.16	6.56	1984	377,482	228,951	20,645	12,163	9.49	6.86
1963	40,899	23,218	2,301	1,974	10.85	6.47	1985	412,789	251,921	22,543	13,289	9.43	6.75
1964	43,213	24,934	2,433	2,045	10.52	6.36	1986	450,611	275,090	24,451	14,328	9.44	6.73
1965	46,521	27,466	2,580	2,099	10.16	6.19	1987	481,726	291,721	26,173	15,338	9.60	6.88
1966	51,263	30,871	2,811	2,192	9.79	6.05	1988	528,438	320,041	28,162	16,566	9.62	6.85
1967	55,222	33,519	3,073	2,256	9.52	6.03	1989	565,126	342,195	33,699	24,216	9.69	6.85
1968	61,568	37,754	3,377	2,444	9.35	6.05							
Retail trade—equipment													
1947	6,656	3,650	535	413	5.71	3.41	1969	30,270	17,011	2,660	1,921	5.42	3.58
1948	7,731	4,432	639	447	5.32	3.16	1970	32,727	18,185	2,879	2,048	5.47	3.66
1949	8,393	4,870	725	475	5.16	3.18	1971	34,704	19,017	3,107	2,205	5.55	3.75
1950	9,657	5,721	801	513	4.95	3.13	1972	37,295	20,491	3,319	2,383	5.53	3.69
1951	10,902	6,422	949	563	4.94	3.23	1973	41,823	23,203	3,628	2,603	5.46	3.60
1952	11,561	6,611	1,024	550	5.09	3.43	1974	50,974	28,014	4,228	3,028	5.52	3.66
1953	12,388	7,043	1,096	660	5.11	3.47	1975	56,451	30,879	4,982	3,650	5.53	3.66
1954	13,035	7,277	1,181	763	5.24	3.58	1976	62,553	34,243	5,530	4,100	5.50	3.62
1955	14,210	7,957	1,240	818	5.26	3.52	1977	69,937	38,308	6,170	4,605	5.47	3.59
1956	15,361	8,557	1,356	1,005	5.33	3.57	1978	79,367	43,774	6,997	5,222	5.40	3.51
1957	16,074	8,806	1,440	1,102	5.47	3.70	1979	93,824	53,277	8,130	5,887	5.17	3.28
1958	16,528	8,915	1,480	1,158	5.60	3.82	1980	109,229	62,155	9,563	6,755	5.12	3.28
1959	17,272	9,303	1,531	1,245	5.63	3.83	1981	124,391	70,855	11,007	7,799	5.08	3.30
1960	17,734	9,562	1,577	1,291	5.65	3.83	1982	136,253	77,572	12,268	8,629	5.08	3.34
1961	18,078	9,676	1,607	1,304	5.72	3.88	1983	148,084	84,817	13,279	9,375	5.03	3.32
1962	18,583	9,958	1,643	1,327	5.73	3.86	1984	162,541	94,715	14,458	9,870	4.91	3.23
1963	19,436	10,448	1,700	1,379	5.74	3.83	1985	176,053	102,964	15,668	10,688	4.90	3.25
1964	20,433	11,051	1,793	1,452	5.72	3.78	1986	192,121	112,236	17,034	11,534	4.92	3.31
1965	21,572	11,839	1,885	1,511	5.63	3.67	1987	203,206	117,154	18,120	12,230	5.04	3.46
1966	23,729	13,279	2,043	1,588	5.50	3.54	1988	223,707	129,199	19,423	13,239	5.05	3.47
1967	25,627	14,343	2,237	1,697	5.48	3.57	1989	237,881	137,605	22,546	17,801	5.09	3.47
1968	27,972	15,701	2,451	1,824	5.44	3.57							
Retail trade—structures													
1947	13,711	5,439	364	447	22.74	16.94	1969	38,277	25,318	1,072	602	12.29	7.83
1948	14,350	5,824	402	508	22.50	16.02	1970	43,079	28,655	1,208	659	12.06	7.88
1949	14,045	5,794	392	510	22.34	15.36	1971	49,372	32,890	1,434	747	11.93	7.97
1950	15,029	6,351	389	497	22.04	14.54	1972	56,064	37,289	1,740	977	11.88	8.10
1951	15,883	6,711	439	592	22.13	14.43	1973	64,472	43,076	1,930	1,191	11.70	8.11
1952	15,736	6,607	439	633	22.32	14.51	1974	75,223	50,252	2,116	837	11.63	8.16
1953	15,505	6,661	435	611	22.01	13.87	1975	83,749	55,640	2,427	924	11.70	8.34
1954	15,498	6,889	425	621	21.50	13.07	1976	91,327	59,962	2,626	876	11.91	8.61
1955	16,551	7,630	437	577	20.91	12.23	1977	101,314	65,534	2,920	1,179	12.22	8.98
1956	17,648	8,396	481	667	20.37	11.63	1978	114,867	73,203	3,242	1,184	12.51	9.31
1957	17,961	8,849	506	682	19.73	11.01	1979	131,967	83,642	3,950	1,994	12.62	9.40
1958	18,084	9,268	502	665	18.96	10.37	1980	150,332	94,997	4,555	2,480	12.67	9.44
1959	18,479	9,854	512	636	18.14	9.77	1981	169,070	106,316	4,834	1,623	12.78	9.47
1960	18,708	10,275	528	626	17.48	9.41	1982	183,473	115,000	5,635	2,861	12.85	9.49
1961	19,499	11,043	544	616	16.75	9.06	1983	196,898	122,830	6,080	3,049	12.96	9.53
1962	20,367	11,838	569	621	16.10	8.83	1984	214,941	134,236	6,187	2,293	12.95	9.43
1963	21,463	12,770	602	596	15.48	8.63	1985	236,736	148,957	6,875	2,602	12.80	9.17
1964	22,780	13,883	640	594	14.83	8.41	1986	258,490	162,853	7,417	2,794	12.79	9.09
1965	24,950	15,627	695	588	14.08	8.10	1987	278,520	174,567	8,054	3,108	12.92	9.17
1966	27,533	17,592	769	603	13.49	7.95	1988	304,731	190,842	8,739	3,327	12.96	9.14
1967	29,595	19,176	836	559	13.03	7.87	1989	327,245	204,590	11,153	6,415	13.03	9.12
1968	33,596	22,052	926	620	12.60	7.82							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Finance, insurance, and real estate—equipment and structures													
1947	40,732	19,246	1,241	1,064	20.15	15.14	1969	194,119	128,565	7,703	4,812	11.28	7.56
1948	43,495	20,857	1,416	1,185	19.87	14.49	1970	216,848	144,041	8,498	4,949	11.24	7.67
1949	43,959	21,475	1,483	1,231	19.45	13.76	1971	246,288	164,072	9,542	5,240	11.24	7.79
1950	48,761	24,574	1,590	1,249	18.81	12.79	1972	278,486	185,828	10,685	5,555	11.29	7.94
1951	54,238	27,928	1,907	1,480	18.33	12.12	1973	321,211	215,117	11,994	5,881	11.24	7.98
1952	56,492	29,291	2,054	1,506	18.07	11.80	1974	375,597	249,793	14,305	6,495	11.23	8.10
1953	58,249	30,796	2,188	1,598	17.51	11.18	1975	415,744	273,093	16,708	7,558	11.39	8.37
1954	60,791	32,788	2,338	1,657	16.90	10.58	1976	454,046	294,430	18,508	8,139	11.55	8.61
1955	67,239	37,215	2,537	1,796	16.28	9.96	1977	506,554	324,412	20,579	9,253	11.76	8.86
1956	74,612	42,051	2,902	2,056	15.76	9.53	1978	585,089	373,651	23,600	10,488	11.78	8.88
1957	78,771	44,983	3,208	2,266	15.26	9.19	1979	685,157	438,018	27,680	12,127	11.74	8.79
1958	81,234	46,797	3,334	2,378	14.87	8.98	1980	794,313	506,146	32,236	14,338	11.73	8.77
1959	85,508	50,190	3,511	2,521	14.29	8.59	1981	903,031	573,557	37,412	16,626	11.70	8.72
1960	89,047	52,932	3,742	2,725	13.85	8.37	1982	994,539	629,216	42,238	19,357	11.71	8.71
1961	94,229	56,731	3,923	2,854	13.50	8.21	1983	1,081,147	682,648	45,643	20,690	11.74	8.69
1962	100,383	61,272	4,131	3,018	13.14	8.05	1984	1,186,243	753,067	50,504	23,051	11.64	8.52
1963	106,626	65,615	4,379	3,247	12.91	8.02	1985	1,302,693	830,167	55,650	24,321	11.54	8.37
1964	114,674	71,667	4,666	3,449	12.54	7.85	1986	1,437,275	916,437	62,150	27,064	11.43	8.24
1965	126,390	80,546	5,079	3,665	12.11	7.62	1987	1,574,883	1,001,718	69,285	29,475	11.38	8.19
1966	141,064	91,195	5,619	3,974	11.76	7.49	1988	1,738,514	1,100,446	77,000	32,262	11.36	8.16
1967	153,436	99,815	6,230	4,257	11.49	7.45	1989	1,905,537	1,198,281	86,157	36,483	11.34	8.15
1968	172,693	113,157	6,951	4,633	11.37	7.51							
Finance, insurance, and real estate—equipment													
1947	4,658	2,584	365	241	5.66	3.42	1969	47,248	27,350	4,179	3,218	5.15	3.31
1948	5,599	3,283	445	267	5.24	3.08	1970	52,297	30,667	4,541	3,248	5.07	3.30
1949	6,455	3,902	530	298	4.99	3.00	1971	57,636	34,124	5,028	3,396	5.02	3.30
1950	8,000	5,047	639	340	4.62	2.84	1972	62,778	37,535	5,487	3,589	4.97	3.31
1951	9,591	6,110	810	362	4.45	2.84	1973	72,820	44,744	6,086	3,725	4.77	3.17
1952	10,465	6,475	916	374	4.59	3.08	1974	92,001	57,226	7,441	4,201	4.69	3.16
1953	11,943	7,411	1,033	445	4.51	3.06	1975	106,686	66,109	8,962	4,884	4.73	3.26
1954	13,281	8,089	1,187	520	4.61	3.17	1976	122,102	75,439	10,317	5,422	4.76	3.32
1955	15,306	9,328	1,329	624	4.61	3.14	1977	137,588	83,859	11,629	6,171	4.87	3.46
1956	17,652	10,638	1,542	763	4.70	3.21	1978	162,684	100,170	13,460	7,100	4.80	3.38
1957	19,536	11,508	1,747	904	4.87	3.35	1979	197,295	123,915	15,960	8,303	4.69	3.26
1958	20,548	11,662	1,862	1,049	5.14	3.60	1980	234,946	147,288	18,651	9,793	4.76	3.35
1959	22,606	12,824	1,993	1,207	5.15	3.55	1981	276,465	173,002	21,942	11,678	4.83	3.42
1960	24,030	13,414	2,152	1,375	5.27	3.62	1982	310,645	193,103	25,123	13,650	4.96	3.55
1961	25,119	13,752	2,259	1,524	5.41	3.72	1983	342,605	213,570	27,182	14,793	5.01	3.59
1962	26,172	14,045	2,351	1,680	5.54	3.82	1984	383,246	242,673	30,411	16,097	4.95	3.53
1963	27,360	14,409	2,463	1,901	5.67	3.90	1985	425,886	270,785	33,713	17,056	4.97	3.56
1964	29,288	15,568	2,606	2,109	5.64	3.78	1986	484,278	307,988	38,193	18,766	4.98	3.58
1965	31,574	16,991	2,812	2,306	5.57	3.65	1987	541,664	341,947	43,166	20,278	5.05	3.66
1966	35,249	19,305	3,085	2,550	5.46	3.52	1988	614,767	384,794	48,565	22,247	5.13	3.72
1967	39,503	21,885	3,463	2,841	5.38	3.46	1989	692,458	427,538	55,192	25,233	5.26	3.82
1968	43,724	24,589	3,897	3,140	5.30	3.41							
Finance, insurance, and real estate—structures													
1947	36,074	16,662	876	824	22.02	16.96	1969	146,871	101,215	3,524	1,593	13.26	8.71
1948	37,896	17,574	971	918	22.04	16.63	1970	164,551	113,374	3,958	1,701	13.20	8.85
1949	37,504	17,573	952	933	21.94	16.15	1971	188,651	129,948	4,515	1,844	13.14	8.97
1950	40,761	19,527	951	909	21.60	15.36	1972	215,709	148,294	5,197	1,966	13.13	9.12
1951	44,648	21,818	1,097	1,117	21.31	14.72	1973	248,391	170,373	5,907	2,156	13.13	9.25
1952	46,027	22,816	1,138	1,132	21.13	14.28	1974	283,596	192,567	6,864	2,293	13.35	9.57
1953	46,306	23,385	1,155	1,153	20.86	13.76	1975	309,057	206,985	7,746	2,674	13.68	10.00
1954	47,511	24,700	1,151	1,137	20.34	13.01	1976	331,944	218,992	8,192	2,717	14.05	10.43
1955	51,933	27,887	1,208	1,172	19.71	12.24	1977	368,967	240,554	8,951	3,082	14.33	10.74
1956	56,959	31,414	1,360	1,294	19.19	11.67	1978	422,405	273,481	10,141	3,388	14.47	10.89
1957	59,235	33,475	1,461	1,362	18.69	11.20	1979	487,861	314,103	11,720	3,824	14.59	10.98
1958	60,686	35,135	1,472	1,329	18.17	10.76	1980	559,367	358,857	13,585	4,545	14.66	11.00
1959	62,902	37,366	1,518	1,315	17.57	10.33	1981	626,566	400,554	15,470	4,948	14.73	11.01
1960	65,017	39,518	1,589	1,350	17.02	9.98	1982	683,894	436,112	17,115	5,707	14.78	10.99
1961	69,110	42,978	1,664	1,330	16.44	9.65	1983	738,542	469,078	18,462	5,897	14.87	11.00
1962	74,211	47,228	1,781	1,338	15.82	9.31	1984	802,996	510,394	20,093	6,954	14.84	10.90
1963	79,266	51,206	1,916	1,346	15.40	9.17	1985	876,807	559,382	21,936	7,265	14.73	10.70
1964	85,386	56,098	2,060	1,340	14.90	8.97	1986	952,997	608,449	23,957	8,298	14.70	10.60
1965	94,816	63,555	2,267	1,359	14.29	8.68	1987	1,033,219	659,772	26,119	9,196	14.70	10.53
1966	105,815	71,890	2,534	1,424	13.86	8.55	1988	1,123,748	715,652	28,435	10,015	14.76	10.55
1967	113,933	77,930	2,766	1,416	13.60	8.57	1989	1,213,078	770,744	30,965	11,250	14.82	10.55
1968	128,969	88,569	3,054	1,493	13.43	8.65							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Depository institutions—equipment and structures													
1947	4,363	1,686	131	157	22.21	16.91	1969	19,940	13,403	913	507	9.39	6.50
1948	4,524	1,767	144	178	22.14	16.27	1970	22,428	15,102	1,002	513	9.35	6.63
1949	4,424	1,756	143	181	21.99	15.55	1971	25,889	17,488	1,144	521	9.30	6.69
1950	4,720	1,918	144	174	21.74	14.69	1972	29,635	20,028	1,309	531	9.33	6.79
1951	5,081	2,128	164	216	21.34	13.80	1973	35,492	24,195	1,517	542	9.09	6.62
1952	5,158	2,202	172	211	21.05	13.19	1974	43,899	30,041	1,968	576	8.80	6.41
1953	5,264	2,377	180	210	20.11	11.80	1975	50,598	34,331	2,404	671	8.78	6.46
1954	5,397	2,557	190	219	19.21	10.77	1976	58,218	39,075	2,847	697	8.73	6.47
1955	5,971	3,010	203	217	18.05	9.57	1977	67,086	44,117	3,345	859	8.88	6.65
1956	6,591	3,477	235	248	17.07	8.81	1978	82,203	54,290	4,105	1,050	8.63	6.36
1957	6,957	3,830	261	258	16.07	8.17	1979	102,494	68,464	5,136	1,295	8.32	6.01
1958	7,233	4,128	275	252	15.12	7.67	1980	126,100	84,673	6,173	1,669	8.12	5.79
1959	7,650	4,516	294	254	14.18	7.24	1981	152,103	102,285	7,694	2,071	7.95	5.63
1960	8,035	4,864	322	268	13.35	6.97	1982	174,999	117,130	9,093	2,669	7.94	5.63
1961	8,538	5,273	345	282	12.72	6.84	1983	192,614	127,782	9,945	3,009	8.08	5.74
1962	9,366	5,928	377	279	11.92	6.57	1984	212,906	140,603	11,050	3,637	8.18	5.80
1963	10,148	6,490	426	315	11.38	6.54	1985	235,420	155,345	12,066	4,007	8.22	5.79
1964	11,210	7,294	474	325	10.76	6.36	1986	265,049	174,550	13,654	4,650	8.19	5.75
1965	12,582	8,298	541	364	10.23	6.25	1987	294,109	192,652	15,496	5,308	8.22	5.78
1966	14,197	9,429	621	409	9.85	6.25	1988	333,348	217,284	17,625	6,051	8.19	5.76
1967	15,601	10,300	715	442	9.60	6.35	1989	376,736	243,832	20,382	7,250	8.19	5.76
1968	17,780	11,801	834	519	9.43	6.42							
Depository institutions—equipment													
1947	321	152	25	23	6.88	4.47	1969	5,547	3,644	505	323	3.93	2.66
1948	365	188	28	24	6.49	3.84	1970	6,350	4,245	546	315	3.94	2.75
1949	390	213	31	27	6.17	3.56	1971	7,502	5,139	626	321	3.85	2.74
1950	429	241	34	27	5.99	3.51	1972	8,838	6,218	717	321	3.77	2.73
1951	500	295	40	29	5.59	3.28	1973	11,834	8,661	852	309	3.50	2.54
1952	544	322	45	27	5.46	3.31	1974	16,867	12,540	1,202	343	3.44	2.55
1953	629	392	53	29	4.95	3.01	1975	21,130	15,589	1,540	377	3.58	2.73
1954	679	418	62	33	4.93	3.13	1976	26,530	19,322	1,932	416	3.74	2.91
1955	776	482	69	36	4.79	3.07	1977	31,827	22,470	2,344	518	4.07	3.22
1956	917	573	82	43	4.66	3.03	1978	41,564	29,460	2,969	659	4.05	3.14
1957	1,047	657	96	49	4.55	3.00	1979	54,777	39,229	3,811	855	4.02	3.06
1958	1,154	713	108	52	4.57	3.09	1980	70,432	50,359	4,619	1,096	4.13	3.13
1959	1,302	797	119	63	4.58	3.15	1981	87,723	62,077	5,887	1,461	4.31	3.28
1960	1,461	877	137	72	4.62	3.22	1982	101,476	70,239	7,023	1,927	4.65	3.58
1961	1,571	923	151	89	4.71	3.34	1983	111,795	76,133	7,650	2,254	4.92	3.79
1962	1,808	1,055	168	99	4.67	3.28	1984	123,730	83,285	8,521	2,715	5.16	3.96
1963	2,072	1,191	198	129	4.69	3.30	1985	136,183	90,872	9,275	3,014	5.34	4.07
1964	2,382	1,371	226	153	4.66	3.23	1986	155,804	103,277	10,573	3,494	5.44	4.10
1965	2,837	1,663	268	190	4.49	3.05	1987	174,863	114,768	12,117	3,979	5.55	4.16
1966	3,420	2,037	317	228	4.38	2.95	1988	203,140	132,534	13,940	4,660	5.60	4.14
1967	4,296	2,608	389	276	4.21	2.82	1989	234,316	150,888	16,361	5,621	5.74	4.21
1968	5,055	3,150	479	338	4.10	2.76							
Depository institutions—structures													
1947	4,042	1,534	106	135	23.42	18.14	1969	14,393	9,760	408	184	11.49	7.94
1948	4,159	1,580	116	154	23.52	17.74	1970	16,078	10,857	455	198	11.48	8.14
1949	4,034	1,543	112	153	23.52	17.20	1971	18,388	12,349	518	200	11.52	8.33
1950	4,291	1,676	110	146	23.31	16.30	1972	20,797	13,810	592	210	11.70	8.62
1951	4,581	1,833	124	187	23.06	15.50	1973	23,659	15,534	664	233	11.89	8.89
1952	4,615	1,880	126	184	22.88	14.88	1974	27,032	17,500	766	232	12.15	9.18
1953	4,634	1,985	127	180	22.16	13.54	1975	29,468	18,741	864	294	12.51	9.57
1954	4,719	2,140	127	186	21.27	12.26	1976	31,688	19,753	915	281	12.91	9.95
1955	5,196	2,528	134	181	20.03	10.81	1977	35,259	21,647	1,001	341	13.22	10.22
1956	5,675	2,904	152	205	19.08	9.95	1978	40,640	24,830	1,136	391	13.31	10.19
1957	5,909	3,173	165	209	18.11	9.24	1979	47,718	29,236	1,324	440	13.26	9.96
1958	6,079	3,415	167	200	17.12	8.63	1980	55,667	34,315	1,554	574	13.16	9.70
1959	6,348	3,720	175	191	16.15	8.11	1981	64,380	40,208	1,807	610	12.91	9.26
1960	6,574	3,987	185	197	15.29	7.79	1982	73,524	46,891	2,070	742	12.48	8.71
1961	6,967	4,349	194	193	14.53	7.59	1983	80,819	51,649	2,295	755	12.47	8.61
1962	7,558	4,872	209	180	13.65	7.28	1984	89,176	57,318	2,528	922	12.38	8.47
1963	8,076	5,298	227	186	13.10	7.27	1985	99,237	64,473	2,791	993	12.17	8.22
1964	8,828	5,924	247	172	12.41	7.09	1986	109,246	71,274	3,082	1,156	12.12	8.15
1965	9,744	6,635	274	174	11.90	7.06	1987	119,246	77,884	3,379	1,329	12.13	8.17
1966	10,777	7,393	304	182	11.58	7.16	1988	130,209	84,750	3,685	1,391	12.24	8.28
1967	11,305	7,691	326	166	11.66	7.55	1989	142,419	92,943	4,021	1,629	12.21	8.27
1968	12,725	8,651	355	182	11.55	7.75							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal Reserve banks—equipment and structures													
1947	91	47	3	3	15.82	11.62	1969	315	179	12	9	14.11	10.37
1948	94	48	4	3	16.37	12.06	1970	346	199	13	9	14.05	10.18
1949	93	46	3	3	16.64	12.17	1971	404	240	14	9	13.52	9.46
1950	105	55	4	3	16.00	10.98	1972	456	273	16	9	13.46	9.36
1951	117	63	4	3	15.72	10.46	1973	531	323	18	10	13.13	9.00
1952	125	68	4	3	15.39	9.93	1974	633	391	22	10	12.68	8.54
1953	130	73	5	4	14.94	9.41	1975	728	460	25	12	12.22	8.10
1954	132	74	5	4	14.83	9.38	1976	819	521	28	12	11.99	7.92
1955	143	81	5	4	14.73	9.30	1977	927	587	32	14	12.01	8.01
1956	163	96	6	4	13.95	8.55	1978	1,056	660	38	16	12.20	8.26
1957	184	114	7	4	12.76	7.51	1979	1,191	730	44	19	12.54	8.64
1958	190	119	7	5	12.49	7.46	1980	1,364	832	51	22	12.57	8.68
1959	198	125	7	5	12.34	7.50	1981	1,549	945	60	26	12.43	8.55
1960	206	131	8	5	12.09	7.47	1982	1,709	1,043	71	31	12.29	8.44
1961	214	136	8	5	12.17	7.72	1983	1,809	1,082	78	32	12.56	8.74
1962	219	136	8	6	12.50	8.24	1984	1,885	1,099	83	39	12.95	9.18
1963	225	137	9	6	12.79	8.74	1985	2,018	1,171	87	40	12.98	9.15
1964	231	137	9	6	13.12	9.24	1986	2,178	1,261	96	47	12.92	9.04
1965	241	140	10	7	13.36	9.62	1987	2,363	1,374	104	51	12.77	8.83
1966	257	148	10	8	13.53	9.88	1988	2,556	1,476	113	61	12.75	8.83
1967	272	155	11	8	13.47	9.86	1989	2,735	1,572	125	68	12.74	8.82
1968	293	166	11	9	13.80	10.18							
Federal Reserve banks—equipment													
1947	12	6	1	1	6.28	4.07	1969	40	21	4	5	5.00	3.05
1948	12	6	1	1	6.29	4.13	1970	40	22	4	5	4.83	2.96
1949	12	6	1	1	6.32	4.20	1971	47	29	4	4	4.16	2.49
1950	14	7	1	1	5.96	3.75	1972	51	34	5	4	3.89	2.47
1951	15	8	1	1	5.71	3.54	1973	60	40	5	3	3.82	2.58
1952	15	8	1	1	5.50	3.42	1974	71	45	6	3	4.10	2.95
1953	17	9	2	1	5.08	3.11	1975	80	51	7	3	4.15	3.01
1954	18	11	2	1	4.85	3.01	1976	94	60	8	3	4.21	3.05
1955	18	10	2	1	5.21	3.52	1977	116	74	10	4	4.19	2.99
1956	19	10	2	2	5.31	3.62	1978	147	95	13	5	4.13	2.91
1957	21	11	2	2	5.19	3.44	1979	170	108	16	6	4.30	3.08
1958	22	12	2	2	5.12	3.34	1980	212	136	19	6	4.22	2.95
1959	22	12	2	2	5.24	3.51	1981	275	180	25	8	4.01	2.74
1960	23	12	2	2	5.35	3.66	1982	334	219	32	10	3.96	2.71
1961	25	13	3	2	5.05	3.29	1983	381	246	37	12	4.06	2.81
1962	28	15	3	3	4.81	3.10	1984	402	249	41	15	4.38	3.11
1963	31	16	3	3	4.86	3.24	1985	454	283	43	17	4.37	3.04
1964	33	17	3	3	4.97	3.40	1986	509	314	49	20	4.45	3.11
1965	35	17	4	3	5.10	3.55	1987	540	320	53	24	4.75	3.39
1966	37	18	4	4	5.27	3.70	1988	624	369	58	28	4.75	3.33
1967	41	19	4	5	5.32	3.65	1989	700	414	67	33	4.76	3.28
1968	41	19	5	6	5.43	3.65							
Federal Reserve banks—structures													
1947	79	41	2	1	17.31	12.70	1969	275	158	8	4	15.42	11.35
1948	82	42	2	1	17.91	13.18	1970	306	176	8	5	15.26	11.10
1949	81	41	2	2	18.21	13.30	1971	358	211	10	5	14.73	10.42
1950	92	48	2	2	17.48	11.99	1972	405	239	11	6	14.67	10.33
1951	103	55	3	2	17.15	11.41	1973	471	283	13	7	14.31	9.89
1952	109	60	3	2	16.76	10.81	1974	562	346	15	7	13.76	9.28
1953	113	63	3	2	16.40	10.35	1975	649	409	18	9	13.22	8.73
1954	114	64	3	2	16.45	10.43	1976	725	461	20	9	13.00	8.55
1955	125	71	3	2	16.12	10.09	1977	812	513	22	10	13.13	8.73
1956	143	85	4	3	15.12	9.14	1978	909	565	25	11	13.50	9.16
1957	163	103	4	3	13.73	7.95	1979	1,021	623	28	13	13.92	9.60
1958	168	108	5	3	13.44	7.90	1980	1,152	696	32	16	14.11	9.80
1959	175	113	5	3	13.24	7.91	1981	1,274	766	36	17	14.24	9.91
1960	183	120	5	3	12.94	7.84	1982	1,375	824	39	20	14.31	9.96
1961	190	123	5	3	13.11	8.19	1983	1,428	836	41	20	14.83	10.49
1962	191	121	6	3	13.61	8.87	1984	1,483	850	43	24	15.27	10.96
1963	195	120	6	3	14.03	9.47	1985	1,564	888	44	23	15.49	11.10
1964	198	120	6	3	14.46	10.05	1986	1,668	947	47	26	15.50	11.01
1965	207	123	6	3	14.75	10.46	1987	1,823	1,054	51	28	15.14	10.48
1966	220	130	6	4	14.92	10.71	1988	1,932	1,107	55	33	15.33	10.67
1967	231	136	7	4	14.92	10.74	1989	2,035	1,158	58	35	15.49	10.80
1968	252	147	7	4	15.15	11.03							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Commercial and mutual depository institutions—equipment and structures													
1947	4,272	1,639	128	155	22.34	17.06	1969	19,625	13,224	901	497	9.31	6.45
1948	4,430	1,719	141	175	22.27	16.39	1970	22,082	14,903	989	504	9.27	6.58
1949	4,331	1,709	140	178	22.10	15.64	1971	25,485	17,248	1,130	512	9.23	6.65
1950	4,615	1,862	140	171	21.87	14.80	1972	29,179	19,755	1,293	522	9.27	6.76
1951	4,963	2,065	160	212	21.47	13.90	1973	34,961	23,873	1,499	532	9.03	6.59
1952	5,034	2,134	167	207	21.19	13.29	1974	43,266	29,649	1,946	566	8.75	6.38
1953	5,134	2,304	176	206	20.24	11.88	1975	49,870	33,871	2,379	659	8.73	6.44
1954	5,265	2,483	185	215	19.32	10.81	1976	57,400	38,555	2,818	685	8.68	6.45
1955	5,829	2,929	198	213	18.13	9.58	1977	66,158	43,530	3,312	845	8.83	6.63
1956	6,428	3,381	229	244	17.15	8.82	1978	81,147	53,630	4,067	1,034	8.58	6.34
1957	6,773	3,715	254	254	16.16	8.19	1979	101,303	67,734	5,092	1,276	8.27	5.98
1958	7,042	4,009	268	247	15.19	7.68	1980	124,736	83,842	6,122	1,647	8.07	5.76
1959	7,453	4,392	287	249	14.23	7.23	1981	150,554	101,339	7,634	2,046	7.90	5.61
1960	7,828	4,732	314	263	13.39	6.96	1982	173,290	116,087	9,022	2,639	7.90	5.61
1961	8,323	5,137	337	277	12.74	6.82	1983	190,805	126,701	9,867	2,977	8.04	5.71
1962	9,147	5,792	369	273	11.90	6.53	1984	211,021	139,504	10,966	3,599	8.14	5.77
1963	9,923	6,353	417	309	11.35	6.49	1985	233,403	154,174	11,979	3,967	8.18	5.76
1964	10,979	7,158	465	319	10.71	6.31	1986	262,872	173,289	13,559	4,603	8.15	5.73
1965	12,340	8,157	532	357	10.17	6.19	1987	291,746	191,278	15,392	5,257	8.18	5.76
1966	13,940	9,282	611	402	9.78	6.19	1988	330,792	215,808	17,512	5,990	8.16	5.73
1967	15,329	10,144	704	434	9.54	6.30	1989	374,001	242,260	20,257	7,182	8.15	5.74
1968	17,487	11,635	823	510	9.36	6.36							
Commercial and mutual depository institutions—equipment													
1947	308	146	24	21	6.90	4.48	1969	5,508	3,623	501	317	3.92	2.66
1948	353	182	27	23	6.50	3.83	1970	6,310	4,222	542	311	3.93	2.75
1949	378	207	30	26	6.17	3.54	1971	7,455	5,110	621	317	3.85	2.74
1950	416	235	33	26	6.00	3.51	1972	8,787	6,185	712	318	3.77	2.73
1951	486	288	39	27	5.59	3.27	1973	11,774	8,621	847	306	3.50	2.54
1952	529	314	44	25	5.46	3.31	1974	16,796	12,495	1,196	340	3.44	2.55
1953	612	382	51	28	4.94	3.01	1975	21,050	15,538	1,533	374	3.58	2.73
1954	660	407	61	31	4.93	3.13	1976	26,436	19,262	1,923	413	3.74	2.91
1955	757	472	67	35	4.78	3.07	1977	31,711	22,396	2,334	514	4.07	3.22
1956	897	562	80	42	4.65	3.02	1978	41,417	29,365	2,956	654	4.05	3.14
1957	1,026	646	94	48	4.53	2.99	1979	54,607	39,121	3,796	849	4.02	3.06
1958	1,132	702	105	51	4.56	3.09	1980	70,220	50,223	4,600	1,089	4.13	3.13
1959	1,280	785	117	61	4.57	3.15	1981	87,448	61,897	5,863	1,453	4.31	3.28
1960	1,438	865	135	69	4.61	3.22	1982	101,142	70,021	6,991	1,917	4.65	3.58
1961	1,546	910	149	87	4.70	3.34	1983	111,414	75,887	7,613	2,242	4.92	3.79
1962	1,780	1,040	165	96	4.67	3.29	1984	123,328	83,036	8,481	2,701	5.16	3.96
1963	2,042	1,175	195	126	4.69	3.30	1985	135,730	90,588	9,232	2,997	5.34	4.07
1964	2,350	1,354	223	150	4.65	3.23	1986	155,294	102,963	10,524	3,473	5.44	4.11
1965	2,803	1,645	264	186	4.49	3.04	1987	174,324	114,448	12,064	3,956	5.55	4.16
1966	3,383	2,019	313	224	4.37	2.94	1988	202,515	132,165	13,882	4,631	5.60	4.14
1967	4,255	2,589	385	271	4.20	2.81	1989	233,616	150,475	16,294	5,587	5.74	4.21
1968	5,014	3,131	475	332	4.09	2.76							
Commercial and mutual depository institutions—structures													
1947	3,963	1,493	104	133	23.54	18.29	1969	14,118	9,602	400	180	11.41	7.88
1948	4,077	1,538	114	152	23.63	17.87	1970	15,772	10,681	447	193	11.41	8.09
1949	3,953	1,502	109	152	23.63	17.31	1971	18,030	12,138	508	195	11.46	8.29
1950	4,199	1,628	107	145	23.44	16.43	1972	20,392	13,571	581	204	11.64	8.59
1951	4,478	1,778	121	185	23.20	15.62	1973	23,188	15,251	651	226	11.84	8.88
1952	4,505	1,820	123	182	23.03	15.02	1974	26,470	17,154	751	225	12.12	9.18
1953	4,522	1,922	124	178	22.31	13.64	1975	28,820	18,333	846	285	12.49	9.58
1954	4,605	2,076	124	183	21.39	12.31	1976	30,964	19,293	895	272	12.91	9.99
1955	5,071	2,457	131	178	20.13	10.83	1977	34,447	21,134	978	331	13.22	10.25
1956	5,531	2,819	149	202	19.18	9.98	1978	39,730	24,265	1,111	380	13.31	10.21
1957	5,747	3,070	160	206	18.23	9.28	1979	46,697	28,613	1,296	427	13.25	9.97
1958	5,911	3,307	163	197	17.23	8.65	1980	54,516	33,618	1,522	558	13.14	9.70
1959	6,173	3,607	170	188	16.23	8.12	1981	63,106	39,442	1,771	593	12.88	9.25
1960	6,390	3,867	180	194	15.36	7.79	1982	72,149	46,066	2,031	722	12.45	8.68
1961	6,777	4,227	189	190	14.57	7.57	1983	79,391	50,814	2,254	736	12.43	8.58
1962	7,367	4,751	204	177	13.65	7.24	1984	87,693	56,468	2,486	898	12.33	8.43
1963	7,881	5,178	222	183	13.08	7.22	1985	97,673	63,586	2,747	971	12.12	8.18
1964	8,630	5,804	242	169	12.36	7.03	1986	107,577	70,327	3,034	1,129	12.07	8.11
1965	9,538	6,512	268	171	11.84	6.99	1987	117,423	76,830	3,328	1,301	12.08	8.14
1966	10,556	7,263	298	178	11.51	7.10	1988	128,277	83,643	3,630	1,358	12.19	8.25
1967	11,074	7,555	320	162	11.59	7.49	1989	140,385	91,785	3,963	1,594	12.16	8.24
1968	12,473	8,505	348	178	11.48	7.69							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nondepository institutions—equipment and structures													
1947	1,477	587	59	41	18.34	13.64	1969	5,429	3,938	345	195	6.29	3.32
1948	1,601	665	69	51	17.70	12.21	1970	6,222	4,543	392	189	6.07	3.51
1949	1,622	711	77	61	17.06	10.90	1971	7,424	5,508	469	168	5.74	3.51
1950	1,735	796	83	72	16.73	10.10	1972	8,592	6,334	565	179	5.71	3.72
1951	1,915	918	94	81	16.08	9.25	1973	11,131	8,347	720	183	5.19	3.48
1952	1,993	973	107	75	15.60	8.75	1974	15,638	11,721	1,047	197	4.84	3.41
1953	2,008	1,012	114	78	15.06	8.16	1975	19,961	14,717	1,437	252	4.78	3.53
1954	2,016	1,024	129	84	14.73	7.85	1976	24,976	18,153	1,861	314	4.69	3.54
1955	2,132	1,109	133	90	14.34	7.36	1977	28,290	19,496	2,204	440	5.12	4.02
1956	2,305	1,202	154	104	13.90	7.06	1978	31,355	20,387	2,419	604	5.68	4.58
1957	2,364	1,236	165	110	13.44	6.78	1979	34,807	21,713	2,581	868	6.18	5.01
1958	2,400	1,245	170	106	12.98	6.58	1980	39,115	23,771	2,746	1,196	6.63	5.34
1959	2,471	1,299	178	115	12.38	6.17	1981	42,545	25,256	2,920	1,542	7.03	5.60
1960	2,510	1,337	186	125	11.83	5.85	1982	44,576	26,054	3,045	1,962	7.41	5.84
1961	2,507	1,319	191	134	11.70	5.88	1983	47,288	27,981	3,106	2,093	7.55	5.79
1962	2,582	1,380	194	136	11.24	5.59	1984	52,340	32,231	3,392	2,231	7.32	5.38
1963	2,611	1,388	202	152	11.03	5.57	1985	58,174	36,542	3,823	2,190	7.19	5.19
1964	2,777	1,534	209	164	10.31	5.08	1986	66,288	42,207	4,427	2,242	6.92	4.93
1965	3,024	1,768	221	178	9.52	4.54	1987	74,425	47,128	5,128	2,212	6.85	4.91
1966	3,296	2,014	233	195	8.89	4.26	1988	83,888	52,442	5,887	2,339	6.87	4.95
1967	3,755	2,434	255	204	7.92	3.84	1989	96,199	59,484	6,856	2,615	6.83	4.92
1968	4,671	3,282	296	213	6.75	3.31							
Nondepository institutions—equipment													
1947	439	202	32	10	5.78	2.49	1969	3,984	3,009	308	147	3.31	2.41
1948	543	282	40	14	5.20	2.02	1970	4,642	3,508	349	140	3.43	2.63
1949	606	351	49	25	4.57	1.83	1971	5,646	4,327	421	120	3.38	2.64
1950	688	438	56	36	3.95	1.79	1972	6,673	5,069	512	130	3.53	2.83
1951	807	533	65	34	3.68	1.95	1973	9,035	6,978	663	134	3.30	2.62
1952	893	592	77	29	3.64	2.16	1974	13,347	10,251	984	151	3.34	2.67
1953	954	652	85	32	3.37	2.22	1975	17,543	13,191	1,368	201	3.54	2.87
1954	1,002	680	102	37	3.39	2.31	1976	22,459	16,597	1,790	266	3.63	2.94
1955	1,101	763	107	43	3.23	2.23	1977	25,582	17,854	2,128	390	4.14	3.42
1956	1,253	850	126	53	3.38	2.35	1978	28,248	18,491	2,335	551	4.75	3.98
1957	1,352	899	137	55	3.54	2.46	1979	31,207	19,507	2,483	818	5.30	4.42
1958	1,443	926	145	54	3.80	2.65	1980	34,926	21,172	2,631	1,136	5.80	4.77
1959	1,554	990	154	64	3.87	2.64	1981	37,678	22,179	2,786	1,488	6.26	5.07
1960	1,638	1,036	162	72	3.95	2.67	1982	39,155	22,598	2,893	1,902	6.67	5.33
1961	1,663	1,024	169	82	4.16	2.85	1983	41,293	24,127	2,938	2,027	6.83	5.28
1962	1,755	1,080	172	87	4.17	2.81	1984	45,634	27,866	3,205	2,164	6.60	4.87
1963	1,798	1,083	180	101	4.33	2.94	1985	50,728	31,652	3,615	2,115	6.47	4.69
1964	1,965	1,213	187	116	4.23	2.76	1986	57,959	36,689	4,195	2,170	6.21	4.44
1965	2,179	1,408	199	133	4.00	2.54	1987	65,345	41,124	4,872	2,121	6.15	4.42
1966	2,433	1,633	210	147	3.85	2.47	1988	74,065	46,017	5,609	2,250	6.17	4.45
1967	2,826	1,974	231	159	3.67	2.41	1989	85,397	52,404	6,553	2,513	6.16	4.44
1968	3,421	2,519	267	166	3.38	2.30							
Nondepository institutions—structures													
1947	1,039	385	27	31	23.64	19.50	1969	1,445	928	38	48	14.51	6.28
1948	1,058	383	30	36	24.11	19.71	1970	1,581	1,035	43	49	13.83	6.47
1949	1,016	360	28	36	24.51	19.74	1971	1,778	1,182	48	48	13.26	6.67
1950	1,046	358	27	36	25.14	20.28	1972	1,919	1,264	53	49	13.29	7.30
1951	1,108	385	30	46	25.11	19.37	1973	2,096	1,370	57	49	13.31	7.88
1952	1,101	382	30	46	25.30	18.97	1974	2,291	1,470	63	46	13.57	8.56
1953	1,053	360	29	46	25.64	18.93	1975	2,418	1,526	69	51	13.78	9.22
1954	1,014	343	27	47	25.94	18.81	1976	2,517	1,556	71	48	14.10	9.91
1955	1,031	346	27	48	26.22	18.65	1977	2,709	1,642	76	50	14.38	10.54
1956	1,052	352	28	52	26.44	18.44	1978	3,107	1,896	84	53	14.10	10.42
1957	1,012	337	28	55	26.68	18.32	1979	3,600	2,206	98	51	13.87	10.30
1958	958	319	26	52	26.82	18.01	1980	4,189	2,599	115	61	13.50	9.98
1959	917	309	24	51	26.80	17.45	1981	4,867	3,077	134	54	13.00	9.44
1960	871	301	23	53	26.65	16.81	1982	5,421	3,456	153	61	12.76	9.20
1961	843	296	22	52	26.58	16.40	1983	5,995	3,854	168	66	12.54	8.98
1962	827	299	22	49	26.23	15.63	1984	6,706	4,365	187	67	12.25	8.65
1963	813	305	21	50	25.82	14.94	1985	7,446	4,890	208	75	12.04	8.43
1964	812	321	21	48	25.02	13.84	1986	8,329	5,519	232	72	11.83	8.21
1965	845	360	22	46	23.74	12.36	1987	9,079	6,004	256	91	11.89	8.28
1966	863	382	23	49	23.07	11.92	1988	9,824	6,425	278	89	12.16	8.54
1967	929	459	24	45	20.84	9.98	1989	10,802	7,080	303	102	12.12	8.48
1968	1,251	763	30	47	15.98	6.64							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Security and commodity brokers—equipment and structures													
1947	326	144	13	14	17.79	13.53	1969	948	596	52	37	10.08	6.01
1948	331	143	13	15	18.35	13.95	1970	1,055	673	56	37	9.83	6.03
1949	322	137	13	14	18.67	13.98	1971	1,175	752	62	40	9.81	6.22
1950	337	143	13	15	18.96	13.92	1972	1,279	817	68	41	10.00	6.56
1951	352	147	14	16	19.38	14.06	1973	1,454	932	72	41	9.94	6.67
1952	351	147	14	16	19.62	13.93	1974	1,654	1,049	85	46	10.06	6.94
1953	346	147	13	17	19.53	13.39	1975	1,770	1,108	91	50	10.31	7.32
1954	345	150	13	16	19.33	12.76	1976	1,903	1,178	97	54	10.47	7.59
1955	373	171	14	16	18.60	11.49	1977	2,128	1,311	107	60	10.52	7.71
1956	409	196	17	17	17.83	10.47	1978	2,507	1,571	127	69	10.23	7.42
1957	413	200	18	18	17.57	10.24	1979	3,035	1,956	157	75	9.76	6.94
1958	402	192	18	18	17.61	10.41	1980	3,823	2,561	196	81	8.97	6.22
1959	410	201	18	18	16.99	9.82	1981	4,855	3,358	258	91	8.14	5.55
1960	418	210	19	19	16.35	9.31	1982	5,865	4,122	335	102	7.62	5.22
1961	438	228	20	19	15.56	8.67	1983	6,833	4,828	392	110	7.38	5.11
1962	458	243	21	20	14.97	8.35	1984	7,801	5,511	458	128	7.29	5.12
1963	489	266	24	22	14.24	7.94	1985	8,642	6,049	492	140	7.42	5.31
1964	541	307	27	23	13.10	7.20	1986	9,804	6,802	555	160	7.44	5.40
1965	600	351	31	25	12.27	6.79	1987	10,906	7,468	630	196	7.57	5.58
1966	664	389	35	26	11.75	6.71	1988	11,948	7,949	687	225	7.91	5.95
1967	740	439	40	30	10.98	6.44	1989	12,603	8,123	737	280	8.39	6.43
1968	854	519	48	34	10.37	6.13							
Security and commodity brokers—equipment													
1947	74	32	6	9	7.90	4.76	1969	333	190	35	24	4.56	3.09
1948	72	32	6	8	7.81	4.81	1970	365	212	37	24	4.48	2.99
1949	71	32	6	8	7.56	4.64	1971	393	228	41	26	4.47	2.98
1950	73	34	6	8	7.27	4.46	1972	406	236	44	27	4.48	2.99
1951	71	32	6	8	7.34	4.71	1973	450	262	45	26	4.51	2.97
1952	68	31	6	7	7.19	4.60	1974	515	295	54	32	4.64	3.07
1953	66	31	6	7	7.07	4.53	1975	537	303	56	32	4.72	3.12
1954	70	36	6	7	6.39	3.76	1976	577	322	61	37	4.77	3.14
1955	84	49	7	7	5.42	2.97	1977	646	362	66	42	4.73	3.06
1956	93	55	8	7	5.20	3.01	1978	799	477	81	49	4.29	2.63
1957	99	58	9	6	5.17	3.18	1979	986	624	103	54	3.85	2.33
1958	95	52	9	7	5.56	3.76	1980	1,318	888	130	57	3.35	2.05
1959	103	57	9	7	5.35	3.57	1981	1,762	1,217	176	66	3.09	2.01
1960	112	62	10	7	5.19	3.45	1982	2,291	1,614	237	73	2.92	1.99
1961	127	74	12	8	4.83	3.10	1983	2,743	1,926	280	81	2.95	2.13
1962	138	80	13	9	4.79	3.15	1984	3,126	2,164	330	94	3.11	2.33
1963	156	90	15	11	4.73	3.17	1985	3,458	2,346	348	105	3.33	2.56
1964	184	109	17	12	4.51	2.99	1986	4,024	2,681	395	121	3.50	2.71
1965	212	126	20	14	4.38	2.96	1987	4,566	2,975	453	148	3.73	2.88
1966	249	146	24	14	4.40	3.01	1988	5,069	3,146	494	179	4.10	3.20
1967	291	165	28	19	4.50	3.16	1989	5,257	3,083	529	228	4.54	3.56
1968	329	184	34	22	4.55	3.15							
Security and commodity brokers—structures													
1947	253	112	7	5	20.68	16.08	1969	614	405	16	13	13.08	7.38
1948	259	111	7	6	21.28	16.54	1970	690	461	18	13	12.66	7.42
1949	251	105	7	6	21.80	16.80	1971	782	524	21	13	12.50	7.64
1950	264	109	7	7	22.18	16.85	1972	873	581	24	14	12.56	8.01
1951	282	115	8	9	22.40	16.66	1973	1,003	670	27	15	12.38	8.12
1952	283	116	8	9	22.60	16.46	1974	1,139	754	31	14	12.51	8.46
1953	280	116	8	10	22.44	15.72	1975	1,233	806	35	17	12.74	8.90
1954	275	114	7	9	22.65	15.64	1976	1,326	856	37	16	12.95	9.27
1955	289	122	7	10	22.42	14.92	1977	1,482	949	40	18	13.05	9.48
1956	316	141	8	11	21.54	13.37	1978	1,708	1,093	46	21	13.01	9.52
1957	315	142	9	11	21.46	13.12	1979	2,050	1,333	54	21	12.60	9.10
1958	308	141	8	11	21.33	12.86	1980	2,505	1,673	66	24	11.92	8.43
1959	307	144	8	11	20.90	12.28	1981	3,093	2,141	82	25	11.01	7.56
1960	305	147	8	11	20.45	11.80	1982	3,574	2,508	98	29	10.64	7.29
1961	312	155	8	11	19.93	11.32	1983	4,090	2,902	111	29	10.35	7.08
1962	320	164	9	11	19.38	10.89	1984	4,674	3,347	128	34	10.09	6.93
1963	333	176	9	11	18.69	10.39	1985	5,185	3,703	144	36	10.15	7.06
1964	357	199	9	11	17.53	9.51	1986	5,780	4,121	160	38	10.19	7.15
1965	388	225	10	11	16.58	8.93	1987	6,340	4,493	177	47	10.34	7.36
1966	414	244	11	12	16.17	8.92	1988	6,879	4,803	193	46	10.71	7.75
1967	448	274	12	12	15.19	8.41	1989	7,346	5,040	207	52	11.14	8.20
1968	525	335	14	12	14.02	7.78							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Insurance carriers—equipment and structures													
1947	816	379	34	23	16.08	11.44	1969	5,097	3,362	315	167	7.97	5.73
1948	909	443	40	27	15.36	10.16	1970	5,610	3,694	326	174	8.12	5.94
1949	948	482	45	30	14.71	9.19	1971	6,215	4,090	351	188	8.38	6.20
1950	1,056	559	50	35	14.19	8.48	1972	6,782	4,476	371	209	8.70	6.51
1951	1,182	639	58	40	13.77	8.07	1973	7,654	5,059	389	204	8.90	6.69
1952	1,249	680	65	38	13.47	7.84	1974	8,792	5,774	457	225	9.09	6.89
1953	1,305	729	71	43	12.86	7.35	1975	9,606	6,252	501	223	9.36	7.14
1954	1,385	792	81	48	12.25	6.87	1976	10,359	6,619	541	231	9.69	7.47
1955	1,554	918	88	53	11.60	6.38	1977	11,583	7,296	594	250	9.94	7.68
1956	1,781	1,077	104	62	10.94	5.98	1978	14,222	9,188	733	286	9.48	7.06
1957	1,895	1,148	116	67	10.59	5.91	1979	17,689	11,738	944	334	8.97	6.48
1958	1,976	1,193	121	68	10.32	5.90	1980	21,847	14,749	1,174	362	8.56	6.06
1959	2,089	1,265	126	76	9.99	5.82	1981	26,826	18,388	1,470	439	8.10	5.66
1960	2,163	1,303	133	86	9.82	5.89	1982	31,377	21,642	1,795	499	7.86	5.48
1961	2,269	1,375	136	97	9.69	5.92	1983	37,861	26,751	2,126	581	7.35	5.04
1962	2,413	1,475	140	106	9.49	5.89	1984	47,026	34,205	2,783	669	6.72	4.54
1963	2,582	1,592	149	122	9.31	5.90	1985	56,212	41,245	3,379	778	6.42	4.39
1964	2,859	1,819	163	134	8.83	5.61	1986	67,848	49,825	4,135	883	6.17	4.29
1965	3,232	2,113	189	142	8.37	5.38	1987	80,961	59,361	5,031	1,056	6.01	4.24
1966	3,640	2,395	218	148	8.14	5.41	1988	96,081	69,554	5,957	1,305	5.98	4.32
1967	4,184	2,765	256	156	7.71	5.27	1989	111,217	79,596	7,064	1,734	6.03	4.42
1968	4,751	3,126	304	166	7.69	5.42							
Insurance carriers—equipment													
1947	238	121	19	11	5.47	2.55	1969	2,011	1,169	232	137	4.08	2.82
1948	288	159	23	12	4.96	2.24	1970	2,104	1,208	230	140	4.17	2.85
1949	326	194	28	16	4.46	2.12	1971	2,192	1,263	241	157	4.18	2.78
1950	374	235	32	19	4.04	2.14	1972	2,220	1,309	245	170	4.13	2.69
1951	435	278	38	19	3.89	2.29	1973	2,465	1,512	248	167	3.96	2.54
1952	483	307	44	18	3.87	2.44	1974	2,860	1,780	294	182	3.93	2.57
1953	530	341	50	21	3.72	2.47	1975	3,075	1,924	317	176	3.91	2.60
1954	584	376	59	26	3.68	2.48	1976	3,298	2,022	345	178	4.04	2.75
1955	661	430	65	30	3.58	2.43	1977	3,748	2,292	379	191	4.06	2.75
1956	771	498	78	38	3.62	2.47	1978	4,965	3,242	486	215	3.60	2.30
1957	826	516	86	40	3.84	2.68	1979	6,301	4,246	645	245	3.34	2.14
1958	866	517	90	43	4.12	2.90	1980	7,877	5,352	804	269	3.22	2.11
1959	922	535	95	50	4.29	2.98	1981	9,977	6,795	1,019	319	3.14	2.12
1960	947	525	99	60	4.56	3.17	1982	11,721	7,896	1,260	371	3.20	2.21
1961	957	516	101	70	4.74	3.25	1983	15,157	10,650	1,510	435	2.93	1.99
1962	988	524	101	80	4.85	3.24	1984	20,512	15,099	2,065	508	2.60	1.79
1963	1,041	550	107	95	4.90	3.18	1985	24,924	18,278	2,537	588	2.64	1.90
1964	1,192	679	118	108	4.50	2.71	1986	30,847	22,247	3,139	677	2.74	2.04
1965	1,381	832	139	116	4.11	2.44	1987	37,062	26,163	3,849	811	2.89	2.19
1966	1,574	958	161	122	3.97	2.49	1988	45,168	30,930	4,569	1,029	3.09	2.35
1967	1,892	1,151	193	130	3.85	2.54	1989	51,783	34,221	5,448	1,438	3.34	2.54
1968	2,086	1,237	233	138	3.92	2.69							
Insurance carriers—structures													
1947	578	258	15	11	20.45	15.63	1969	3,087	2,192	84	29	10.51	7.28
1948	621	284	17	14	20.18	14.61	1970	3,506	2,486	95	33	10.50	7.44
1949	622	288	17	14	20.08	13.94	1971	4,024	2,827	110	32	10.66	7.72
1950	682	324	17	15	19.76	13.09	1972	4,563	3,166	125	39	10.92	8.08
1951	747	362	20	20	19.51	12.51	1973	5,189	3,547	141	38	11.25	8.46
1952	765	373	21	20	19.52	12.28	1974	5,932	3,994	162	43	11.58	8.82
1953	775	388	21	22	19.11	11.64	1975	6,531	4,329	184	47	11.93	9.16
1954	801	416	22	22	18.49	10.85	1976	7,061	4,598	196	53	12.33	9.55
1955	893	487	23	23	17.53	9.87	1977	7,835	5,004	215	59	12.75	9.94
1956	1,010	578	27	25	16.53	9.01	1978	9,257	5,946	247	70	12.63	9.66
1957	1,068	632	29	26	15.81	8.54	1979	11,388	7,492	299	89	12.08	8.95
1958	1,110	676	30	25	15.16	8.20	1980	13,971	9,397	369	93	11.57	8.31
1959	1,167	730	32	26	14.49	7.89	1981	16,849	11,594	451	120	11.03	7.74
1960	1,217	778	34	27	13.92	7.73	1982	19,656	13,746	535	128	10.64	7.35
1961	1,312	859	36	26	13.29	7.52	1983	22,703	16,101	616	147	10.30	7.05
1962	1,425	952	39	25	12.70	7.35	1984	26,514	19,106	718	161	9.91	6.72
1963	1,541	1,043	42	27	12.28	7.33	1985	31,288	22,967	842	191	9.44	6.37
1964	1,668	1,141	46	26	11.92	7.33	1986	37,002	27,579	995	206	9.04	6.10
1965	1,851	1,280	51	26	11.55	7.29	1987	43,898	33,198	1,183	245	8.65	5.86
1966	2,066	1,437	56	26	11.31	7.35	1988	50,913	38,625	1,388	276	8.56	5.90
1967	2,292	1,614	63	27	10.90	7.22	1989	59,434	45,375	1,616	296	8.38	5.84
1968	2,665	1,889	71	28	10.64	7.21							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Insurance agents, brokers, and service—equipment and structures													
1947	383	178	21	26	14.25	9.61	1969	1,878	1,017	152	213	8.21	5.89
1948	415	204	24	25	13.69	8.68	1970	1,915	1,091	137	175	8.33	5.91
1949	438	227	27	25	12.83	7.73	1971	2,001	1,182	136	153	8.52	6.06
1950	498	269	31	23	12.09	7.05	1972	2,018	1,207	130	132	9.06	6.59
1951	555	301	37	24	11.72	6.86	1973	2,202	1,344	125	110	9.23	6.72
1952	595	322	41	25	11.31	6.64	1974	2,466	1,511	143	111	9.43	6.92
1953	596	310	43	27	11.36	6.96	1975	2,615	1,601	150	105	9.70	7.21
1954	596	301	43	33	11.47	7.18	1976	2,808	1,708	161	101	9.88	7.40
1955	628	317	43	37	11.46	7.09	1977	3,086	1,856	175	105	10.11	7.65
1956	705	378	48	45	10.79	6.32	1978	3,777	2,357	220	113	9.50	6.93
1957	775	437	55	47	9.97	5.66	1979	4,319	2,671	277	122	9.60	7.05
1958	824	477	61	49	9.40	5.35	1980	4,825	2,909	314	128	9.86	7.36
1959	969	594	71	47	8.20	4.60	1981	5,273	3,075	354	151	10.17	7.73
1960	1,112	689	88	51	7.46	4.34	1982	5,473	3,077	384	175	10.65	8.22
1961	1,221	741	101	52	7.23	4.44	1983	5,484	2,985	363	197	11.36	8.83
1962	1,371	807	113	60	7.03	4.54	1984	5,467	2,926	352	230	12.04	9.33
1963	1,489	819	129	76	7.20	4.96	1985	5,446	2,886	320	232	12.73	9.76
1964	1,593	836	137	103	7.35	5.21	1986	5,514	2,877	311	239	13.30	10.15
1965	1,746	903	150	138	7.34	5.19	1987	5,578	2,859	308	235	13.88	10.54
1966	1,867	948	160	173	7.49	5.34	1988	5,778	2,907	308	228	14.29	10.78
1967	1,988	993	167	215	7.56	5.46	1989	5,887	2,899	318	231	14.77	11.08
1968	2,016	1,032	174	245	7.79	5.60							
Insurance agents, brokers, and service—equipment													
1947	175	87	16	21	6.15	3.23	1969	1,102	488	131	202	5.70	3.83
1948	198	110	18	19	5.42	2.78	1970	1,021	476	113	165	5.60	3.63
1949	222	131	21	19	4.82	2.62	1971	973	476	108	141	5.45	3.41
1950	264	162	25	17	4.38	2.55	1972	856	418	98	120	5.59	3.57
1951	301	183	30	17	4.25	2.69	1973	894	469	90	97	5.28	3.18
1952	334	199	34	17	4.22	2.80	1974	977	529	102	98	5.17	3.10
1953	334	183	36	19	4.61	3.30	1975	1,003	559	105	88	4.95	2.98
1954	332	170	36	25	4.97	3.65	1976	1,075	607	113	85	4.78	2.93
1955	341	171	36	28	5.14	3.68	1977	1,171	660	123	86	4.71	2.95
1956	398	218	40	36	4.72	3.05	1978	1,584	997	161	91	3.88	2.28
1957	463	271	47	38	4.34	2.67	1979	1,839	1,162	210	99	3.70	2.30
1958	513	310	53	40	4.14	2.61	1980	2,077	1,280	238	99	3.71	2.42
1959	635	402	63	38	3.76	2.39	1981	2,298	1,354	271	120	3.85	2.63
1960	759	477	79	42	3.68	2.48	1982	2,349	1,315	295	136	4.09	2.84
1961	844	509	91	43	3.83	2.72	1983	2,229	1,195	272	159	4.38	3.05
1962	963	547	102	51	4.07	2.98	1984	2,087	1,113	256	183	4.57	3.11
1963	1,059	543	117	68	4.54	3.45	1985	1,943	1,055	221	185	4.67	3.14
1964	1,148	551	125	94	4.86	3.63	1986	1,897	1,038	209	183	4.77	3.23
1965	1,264	592	137	129	5.02	3.57	1987	1,860	1,025	204	174	4.87	3.32
1966	1,338	603	145	164	5.26	3.67	1988	1,933	1,067	201	162	4.91	3.34
1967	1,395	596	151	206	5.55	3.91	1989	1,944	1,066	208	156	4.99	3.37
1968	1,331	566	156	235	5.68	3.92							
Insurance agents, brokers, and service—structures													
1947	208	91	5	5	21.04	15.69	1969	777	529	21	10	11.77	7.80
1948	216	94	6	6	21.28	15.56	1970	895	615	24	10	11.43	7.68
1949	216	96	6	6	21.03	14.64	1971	1,029	706	28	12	11.41	7.85
1950	235	107	6	6	20.74	13.84	1972	1,162	789	32	12	11.62	8.19
1951	255	118	7	8	20.54	13.30	1973	1,309	875	35	13	11.94	8.62
1952	261	123	7	8	20.36	12.85	1974	1,489	982	41	13	12.23	8.98
1953	262	126	7	8	19.99	12.27	1975	1,612	1,042	46	17	12.66	9.47
1954	265	131	7	8	19.63	11.76	1976	1,733	1,101	48	16	13.04	9.87
1955	286	147	7	8	18.98	11.06	1977	1,915	1,196	52	19	13.41	10.25
1956	307	160	8	9	18.67	10.79	1978	2,193	1,360	59	22	13.55	10.33
1957	313	166	9	10	18.31	10.54	1979	2,481	1,509	67	23	13.97	10.71
1958	311	167	9	9	18.08	10.45	1980	2,747	1,630	76	29	14.51	11.24
1959	335	192	9	9	16.63	9.21	1981	2,975	1,721	83	31	15.05	11.74
1960	353	212	10	9	15.57	8.53	1982	3,124	1,763	88	39	15.58	12.23
1961	377	232	10	9	14.86	8.21	1983	3,255	1,789	92	38	16.14	12.70
1962	408	260	11	9	14.03	7.83	1984	3,380	1,813	95	47	16.66	13.14
1963	430	276	12	9	13.76	7.94	1985	3,503	1,831	98	47	17.20	13.57
1964	445	285	12	9	13.77	8.27	1986	3,617	1,839	101	56	17.78	14.06
1965	482	311	13	9	13.45	8.28	1987	3,717	1,835	104	61	18.39	14.58
1966	529	345	14	9	13.12	8.27	1988	3,845	1,840	107	66	19.01	15.09
1967	593	397	16	9	12.30	7.78	1989	3,943	1,832	110	75	19.59	15.56
1968	685	466	18	9	11.88	7.65							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Real estate—equipment and structures													
1947	33,081	16,119	969	790	20.21	15.24	1969	158,996	105,051	5,805	3,604	11.89	7.96
1948	35,388	17,451	1,107	877	19.96	14.66	1970	177,494	117,501	6,456	3,776	11.85	8.08
1949	35,844	17,951	1,156	909	19.54	13.98	1971	201,058	133,296	7,228	4,083	11.87	8.23
1950	39,997	20,645	1,243	919	18.84	12.97	1972	227,318	150,959	8,069	4,379	11.92	8.37
1951	44,679	23,520	1,507	1,088	18.37	12.32	1973	259,920	172,878	8,983	4,719	11.94	8.48
1952	46,646	24,690	1,620	1,125	18.13	12.02	1974	299,259	197,004	10,378	5,247	12.06	8.73
1953	48,211	25,941	1,727	1,203	17.59	11.44	1975	326,946	212,181	11,884	6,160	12.32	9.09
1954	50,520	27,689	1,842	1,232	16.99	10.83	1976	351,181	224,615	12,746	6,636	12.63	9.47
1955	56,037	31,419	2,016	1,352	16.38	10.23	1977	389,222	246,920	13,881	7,414	12.86	9.72
1956	62,261	35,449	2,305	1,542	15.91	9.83	1978	444,981	281,840	15,676	8,218	12.95	9.79
1957	65,810	37,863	2,555	1,724	15.45	9.52	1979	515,559	326,572	18,200	9,264	12.96	9.77
1958	67,837	39,279	2,652	1,841	15.12	9.34	1980	589,566	371,225	21,158	10,725	13.05	9.86
1959	71,313	41,986	2,786	1,968	14.59	8.97	1981	660,082	413,185	24,098	12,130	13.12	9.90
1960	74,159	44,158	2,953	2,132	14.21	8.76	1982	718,696	447,565	26,788	13,733	13.19	9.94
1961	78,558	47,380	3,085	2,228	13.88	8.58	1983	775,445	481,241	28,786	14,464	13.25	9.95
1962	83,427	50,975	3,238	2,377	13.58	8.43	1984	843,075	525,151	31,399	15,886	13.19	9.81
1963	88,449	54,535	3,395	2,519	13.37	8.39	1985	919,482	574,622	34,442	16,665	13.10	9.64
1964	94,726	59,276	3,594	2,657	13.06	8.24	1986	1,001,081	625,174	37,813	18,526	13.06	9.56
1965	104,044	66,369	3,872	2,768	12.67	8.01	1987	1,085,000	675,932	41,277	20,026	13.05	9.52
1966	116,067	75,168	4,265	2,961	12.31	7.86	1988	1,181,429	733,018	45,012	21,584	13.10	9.53
1967	125,648	81,926	4,694	3,134	12.07	7.83	1989	1,275,578	786,754	49,176	23,734	13.15	9.56
1968	140,899	92,300	5,175	3,364	12.00	7.93							
Real estate—equipment													
1947	3,296	1,919	258	157	5.49	3.51	1969	33,479	18,426	2,875	2,303	5.63	3.61
1948	3,982	2,416	318	180	5.14	3.23	1970	36,923	20,506	3,168	2,387	5.53	3.56
1949	4,653	2,857	378	195	5.00	3.20	1971	39,899	22,064	3,478	2,553	5.54	3.62
1950	5,941	3,783	465	224	4.65	2.98	1972	42,693	23,609	3,746	2,746	5.51	3.63
1951	7,204	4,613	603	246	4.50	2.95	1973	46,887	26,078	4,056	2,922	5.44	3.58
1952	7,848	4,846	680	265	4.70	3.22	1974	56,025	30,979	4,644	3,316	5.44	3.62
1953	9,115	5,634	770	322	4.63	3.17	1975	61,958	33,704	5,415	3,926	5.52	3.72
1954	10,291	6,238	887	373	4.74	3.28	1976	66,637	35,705	5,907	4,348	5.59	3.78
1955	12,023	7,277	1,013	455	4.75	3.25	1977	72,946	39,286	6,410	4,836	5.53	3.68
1956	13,902	8,296	1,176	556	4.85	3.33	1978	83,525	46,319	7,218	5,406	5.30	3.42
1957	15,441	8,971	1,340	680	5.05	3.51	1979	99,793	57,648	8,453	6,086	4.99	3.14
1958	16,178	9,008	1,427	817	5.36	3.80	1980	115,210	66,175	9,911	6,987	5.01	3.23
1959	17,773	9,889	1,523	948	5.39	3.74	1981	132,976	76,634	11,380	8,057	4.98	3.26
1960	18,776	10,262	1,632	1,086	5.53	3.84	1982	148,517	85,909	12,848	9,062	4.97	3.29
1961	19,604	10,518	1,701	1,196	5.68	3.93	1983	163,376	95,435	13,871	9,644	4.92	3.29
1962	20,135	10,547	1,757	1,321	5.86	4.07	1984	181,491	108,681	15,265	10,211	4.77	3.19
1963	20,804	10,721	1,802	1,462	6.01	4.15	1985	201,479	121,874	16,928	10,797	4.72	3.20
1964	21,933	11,386	1,883	1,589	6.00	4.04	1986	225,575	136,758	18,802	11,820	4.74	3.27
1965	23,121	12,051	1,991	1,681	6.00	3.98	1987	248,888	150,104	20,673	12,676	4.82	3.39
1966	25,572	13,573	2,158	1,822	5.90	3.82	1988	275,424	165,033	22,681	13,525	4.91	3.49
1967	28,021	14,980	2,389	1,984	5.86	3.78	1989	303,610	180,027	24,955	14,730	5.02	3.60
1968	30,663	16,496	2,631	2,157	5.82	3.75							
Real estate—structures													
1947	29,786	14,199	711	634	21.84	16.82	1969	125,518	86,625	2,930	1,301	13.56	8.89
1948	31,406	15,036	789	697	21.84	16.49	1970	140,571	96,994	3,289	1,389	13.51	9.03
1949	31,190	15,095	777	714	21.71	16.02	1971	161,159	111,232	3,751	1,530	13.44	9.14
1950	34,055	16,862	779	695	21.32	15.22	1972	184,625	127,350	4,323	1,633	13.40	9.25
1951	37,475	18,907	903	843	21.03	14.60	1973	213,032	146,800	4,927	1,797	13.37	9.35
1952	38,798	19,845	940	860	20.84	14.17	1974	243,233	166,025	5,733	1,931	13.58	9.68
1953	39,096	20,308	957	881	20.61	13.73	1975	264,988	178,478	6,470	2,233	13.92	10.11
1954	40,229	21,451	955	859	20.12	13.03	1976	284,544	188,910	6,839	2,288	14.27	10.54
1955	44,014	24,141	1,003	897	19.56	12.34	1977	316,276	207,633	7,471	2,578	14.55	10.86
1956	48,360	27,153	1,130	986	19.09	11.81	1978	361,457	235,521	8,458	2,811	14.71	11.04
1957	50,369	28,892	1,215	1,044	18.64	11.38	1979	415,766	268,924	9,747	3,178	14.88	11.20
1958	51,659	30,271	1,225	1,024	18.18	10.98	1980	474,356	305,050	11,247	3,738	15.01	11.30
1959	53,540	32,097	1,263	1,020	17.65	10.58	1981	527,106	336,550	12,718	4,073	15.17	11.42
1960	55,382	33,896	1,321	1,046	17.15	10.25	1982	570,179	361,656	13,940	4,670	15.33	11.52
1961	58,953	36,862	1,384	1,032	16.60	9.90	1983	612,069	385,806	14,916	4,820	15.48	11.60
1962	63,292	40,428	1,481	1,056	16.03	9.57	1984	661,585	416,470	16,134	5,675	15.51	11.54
1963	67,644	43,814	1,592	1,057	15.64	9.43	1985	718,003	452,748	17,514	5,868	15.45	11.38
1964	72,793	47,890	1,711	1,068	15.18	9.23	1986	775,506	488,416	19,011	6,706	15.47	11.32
1965	80,923	54,318	1,882	1,087	14.57	8.91	1987	836,112	525,828	20,604	7,350	15.51	11.28
1966	90,495	61,595	2,107	1,139	14.12	8.74	1988	906,004	567,985	22,331	8,059	15.59	11.28
1967	97,627	66,947	2,305	1,151	13.85	8.73	1989	971,968	606,727	24,221	9,004	15.69	11.32
1968	110,236	75,804	2,543	1,207	13.72	8.84							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Holding and other investment offices—equipment and structures													
1947	285	153	14	13	13.17	8.46	1969	1,830	1,199	121	90	7.15	5.10
1948	327	185	18	13	12.19	7.48	1970	2,123	1,438	130	85	6.92	4.94
1949	362	211	22	13	11.19	6.72	1971	2,525	1,756	153	87	6.72	4.85
1950	417	245	26	13	10.64	6.44	1972	2,862	2,007	173	85	6.85	5.05
1951	474	274	33	15	10.35	6.41	1973	3,358	2,361	188	82	6.91	5.19
1952	499	277	36	16	10.37	6.65	1974	3,889	2,694	227	92	7.18	5.52
1953	521	281	38	20	10.22	6.70	1975	4,248	2,903	240	97	7.54	5.90
1954	531	276	40	25	10.33	6.92	1976	4,600	3,081	255	108	7.93	6.31
1955	544	271	39	31	10.77	7.38	1977	5,160	3,416	274	125	8.25	6.60
1956	560	273	39	38	11.15	7.67	1978	6,044	4,018	319	148	8.34	6.61
1957	558	270	39	42	11.34	7.74	1979	7,253	4,903	385	169	8.24	6.42
1958	562	283	37	43	11.16	7.30	1980	9,037	6,257	475	176	7.85	5.98
1959	605	328	38	43	10.38	6.34	1981	11,347	8,010	618	200	7.36	5.51
1960	651	372	41	43	9.71	5.77	1982	13,553	9,625	799	217	7.11	5.30
1961	698	415	44	43	9.25	5.49	1983	15,622	11,079	925	235	7.05	5.26
1962	766	465	48	40	8.79	5.32	1984	17,629	12,440	1,071	269	7.12	5.33
1963	858	526	55	41	8.35	5.20	1985	19,317	13,478	1,128	308	7.35	5.55
1964	968	600	62	45	7.94	5.05	1986	21,691	15,002	1,255	365	7.46	5.65
1965	1,162	745	74	50	7.26	4.63	1987	23,905	16,320	1,413	442	7.67	5.84
1966	1,333	852	87	61	7.12	4.72	1988	26,042	17,292	1,524	530	8.03	6.21
1967	1,520	959	102	75	6.97	4.81	1989	27,317	17,594	1,624	640	8.57	6.71
1968	1,722	1,096	120	91	6.97	4.91							
Holding and other investment offices—equipment													
1947	116	70	10	10	4.87	2.49	1969	792	422	93	81	4.55	3.05
1948	150	98	13	9	4.10	2.21	1970	892	512	97	76	4.16	2.64
1949	187	126	17	9	3.68	2.21	1971	1,032	627	113	77	3.81	2.39
1950	231	154	22	9	3.60	2.39	1972	1,092	675	126	74	3.71	2.39
1951	274	177	27	9	3.69	2.61	1973	1,256	785	132	70	3.62	2.39
1952	296	179	30	11	4.03	2.98	1974	1,408	852	160	79	3.83	2.63
1953	316	179	33	14	4.37	3.29	1975	1,440	840	162	83	4.04	2.85
1954	322	171	34	20	4.79	3.66	1976	1,526	863	169	92	4.23	2.98
1955	320	156	33	25	5.32	4.12	1977	1,668	934	179	108	4.33	3.01
1956	319	147	33	31	5.73	4.40	1978	2,000	1,183	209	129	4.06	2.67
1957	308	136	32	35	6.12	4.61	1979	2,394	1,498	255	145	3.74	2.41
1958	300	136	30	36	6.21	4.37	1980	3,105	2,062	317	149	3.33	2.14
1959	316	155	30	37	5.89	3.74	1981	4,051	2,747	423	166	3.12	2.10
1960	337	175	33	37	5.59	3.39	1982	5,137	3,532	567	179	2.98	2.07
1961	352	189	35	36	5.32	3.23	1983	6,012	4,103	661	193	3.03	2.17
1962	386	212	38	34	5.05	3.13	1984	6,667	4,466	769	222	3.18	2.32
1963	430	231	44	35	4.96	3.22	1985	7,171	4,709	789	253	3.37	2.49
1964	485	260	49	38	4.83	3.18	1986	8,173	5,299	880	301	3.48	2.56
1965	579	319	59	44	4.54	2.92	1987	9,080	5,789	998	369	3.64	2.67
1966	662	356	69	54	4.56	3.02	1988	9,968	6,068	1,071	442	3.94	2.94
1967	781	411	81	68	4.58	3.09	1989	10,152	5,847	1,138	547	4.32	3.24
1968	839	436	97	84	4.61	3.14							
Holding and other investment offices—structures													
1947	169	83	4	3	18.90	13.46	1969	1,038	776	28	8	9.13	6.22
1948	177	87	5	4	19.07	13.42	1970	1,230	925	33	9	8.92	6.22
1949	174	85	5	4	19.24	13.36	1971	1,493	1,129	40	9	8.74	6.21
1950	187	91	5	4	19.35	13.29	1972	1,770	1,333	48	10	8.79	6.39
1951	200	97	5	5	19.46	13.30	1973	2,103	1,576	56	11	8.88	6.58
1952	203	98	6	5	19.61	13.32	1974	2,481	1,842	67	13	9.09	6.86
1953	205	101	6	6	19.23	12.72	1975	2,808	2,063	79	14	9.33	7.15
1954	209	105	6	5	18.89	12.20	1976	3,074	2,218	86	16	9.77	7.61
1955	224	115	6	6	18.55	11.78	1977	3,491	2,482	95	17	10.12	7.95
1956	241	126	7	6	18.32	11.52	1978	4,044	2,835	110	19	10.45	8.26
1957	250	134	7	7	17.77	10.94	1979	4,860	3,404	130	23	10.45	8.19
1958	262	147	7	6	16.82	10.00	1980	5,932	4,195	158	27	10.22	7.86
1959	289	173	8	6	15.30	8.67	1981	7,296	5,263	195	34	9.72	7.29
1960	314	198	9	6	14.13	7.87	1982	8,417	6,093	232	37	9.63	7.17
1961	346	226	9	6	13.24	7.38	1983	9,610	6,976	264	42	9.56	7.08
1962	379	253	10	7	12.60	7.15	1984	10,962	7,974	302	48	9.51	7.02
1963	428	295	12	7	11.76	6.75	1985	12,146	8,769	339	55	9.71	7.20
1964	483	340	13	7	11.05	6.48	1986	13,518	9,702	376	63	9.86	7.33
1965	582	426	15	7	9.98	5.91	1987	14,826	10,530	416	73	10.14	7.57
1966	671	496	18	7	9.64	5.94	1988	16,074	11,224	453	88	10.57	7.98
1967	740	548	20	7	9.51	6.10	1989	17,166	11,747	487	93	11.07	8.44
1968	883	660	23	7	9.21	6.08							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Services—equipment and structures													
1947	15,970	7,295	654	602	16.05	11.27	1969	94,986	60,604	5,798	3,408	7.64	5.33
1948	17,230	8,113	762	676	15.65	10.46	1970	106,259	67,679	6,449	3,628	7.66	5.44
1949	17,486	8,457	813	715	15.22	9.79	1971	118,561	75,254	7,194	3,946	7.79	5.61
1950	19,336	9,710	878	749	14.67	9.05	1972	133,024	84,556	7,993	4,285	7.86	5.71
1951	21,492	11,037	1,047	831	14.23	8.57	1973	152,788	97,280	8,934	4,649	7.88	5.75
1952	22,857	11,981	1,166	835	13.68	8.08	1974	181,166	113,795	10,468	5,337	7.95	5.87
1953	24,080	12,989	1,294	869	12.94	7.48	1975	201,959	124,384	12,247	6,398	8.14	6.11
1954	25,530	14,038	1,447	921	12.29	7.02	1976	222,049	134,220	13,531	7,254	8.33	6.30
1955	28,475	16,030	1,597	1,005	11.69	6.59	1977	249,845	149,400	15,118	8,349	8.47	6.40
1956	32,181	18,405	1,871	1,180	11.12	6.26	1978	286,939	170,596	17,351	9,697	8.56	6.43
1957	34,968	20,259	2,119	1,300	10.53	5.97	1979	333,565	197,683	20,200	11,301	8.62	6.41
1958	37,115	21,593	2,291	1,372	10.08	5.81	1980	386,718	227,500	23,461	13,377	8.67	6.40
1959	39,635	23,258	2,470	1,519	9.63	5.64	1981	436,957	254,494	27,078	15,817	8.75	6.43
1960	42,103	24,938	2,646	1,682	9.23	5.49	1982	476,853	274,907	30,108	18,037	8.87	6.48
1961	44,892	26,766	2,809	1,829	8.98	5.44	1983	512,307	295,033	32,059	19,811	8.92	6.44
1962	48,158	28,969	2,988	1,977	8.74	5.38	1984	549,973	318,071	34,542	21,613	8.95	6.37
1963	52,104	31,723	3,219	2,171	8.47	5.30	1985	589,595	342,319	36,935	23,755	8.97	6.30
1964	56,208	34,516	3,476	2,355	8.27	5.27	1986	641,553	373,823	40,142	26,157	8.93	6.21
1965	61,504	38,196	3,783	2,558	8.07	5.24	1987	689,015	402,089	43,486	28,653	8.94	6.19
1966	68,642	43,050	4,190	2,752	7.89	5.21	1988	746,004	435,494	46,872	30,789	8.96	6.18
1967	75,247	47,327	4,671	2,993	7.74	5.23	1989	804,443	468,863	50,987	33,405	8.97	6.18
1968	84,463	53,401	5,218	3,229	7.69	5.29							
Services—equipment													
1947	4,191	2,138	319	280	5.98	3.21	1969	53,472	32,529	4,604	2,857	4.83	3.28
1948	4,970	2,767	392	308	5.42	2.79	1970	59,532	36,114	5,106	3,046	4.88	3.35
1949	5,483	3,213	452	336	5.07	2.72	1971	65,135	39,341	5,664	3,324	4.93	3.41
1950	6,524	4,061	523	367	4.61	2.62	1972	71,756	43,516	6,235	3,606	4.92	3.41
1951	7,740	4,929	645	368	4.38	2.66	1973	81,683	49,757	6,930	3,936	4.89	3.39
1952	8,944	5,757	756	345	4.22	2.69	1974	99,086	59,416	8,124	4,552	5.02	3.52
1953	10,299	6,718	884	374	4.06	2.70	1975	112,255	65,959	9,587	5,496	5.19	3.69
1954	11,681	7,562	1,046	421	4.08	2.79	1976	125,401	72,383	10,712	6,303	5.33	3.81
1955	13,637	8,851	1,184	494	4.05	2.79	1977	142,795	82,153	12,043	7,298	5.37	3.78
1956	16,032	10,252	1,412	608	4.16	2.91	1978	166,312	96,244	13,911	8,462	5.33	3.69
1957	18,265	11,496	1,629	718	4.29	3.01	1979	195,655	113,817	16,291	9,900	5.31	3.61
1958	20,003	12,249	1,798	818	4.49	3.20	1980	229,997	133,081	18,995	11,658	5.36	3.63
1959	21,927	13,202	1,960	958	4.63	3.29	1981	262,230	149,818	22,049	13,868	5.47	3.72
1960	23,655	14,038	2,109	1,126	4.76	3.37	1982	286,377	161,021	24,585	15,824	5.61	3.84
1961	25,145	14,688	2,242	1,296	4.91	3.47	1983	307,087	172,681	26,136	17,345	5.62	3.80
1962	26,928	15,602	2,377	1,442	5.00	3.52	1984	328,369	186,051	28,154	18,876	5.60	3.72
1963	28,992	16,752	2,554	1,636	5.05	3.52	1985	351,328	200,503	30,081	20,672	5.57	3.66
1964	31,180	17,974	2,751	1,827	5.10	3.53	1986	385,681	221,835	32,799	22,759	5.51	3.61
1965	34,082	19,838	2,989	2,036	5.06	3.46	1987	415,044	239,589	35,618	24,767	5.49	3.62
1966	38,426	22,702	3,315	2,236	4.97	3.37	1988	450,859	260,820	38,441	26,539	5.47	3.63
1967	42,997	25,573	3,726	2,470	4.93	3.35	1989	488,908	282,361	41,970	28,690	5.49	3.67
1968	48,045	28,805	4,181	2,691	4.90	3.33							
Services—structures													
1947	11,779	5,157	336	322	19.64	14.61	1969	41,515	28,075	1,194	551	11.26	7.70
1948	12,260	5,345	371	368	19.80	14.42	1970	46,727	31,565	1,342	582	11.22	7.83
1949	12,003	5,243	360	380	19.85	14.12	1971	53,426	35,913	1,530	622	11.27	8.02
1950	12,812	5,649	355	382	19.79	13.67	1972	61,268	41,040	1,758	678	11.30	8.16
1951	13,752	6,108	403	462	19.78	13.34	1973	71,105	47,524	2,004	713	11.31	8.23
1952	13,913	6,223	410	490	19.76	13.07	1974	82,080	54,379	2,344	784	11.48	8.44
1953	13,781	6,272	410	495	19.58	12.59	1975	89,704	58,425	2,660	902	11.84	8.84
1954	13,849	6,476	402	500	19.21	11.97	1976	96,649	61,837	2,819	951	12.21	9.23
1955	14,838	7,179	413	511	18.71	11.27	1977	107,050	67,247	3,075	1,051	12.61	9.61
1956	16,149	8,152	458	572	18.02	10.49	1978	120,628	74,352	3,440	1,234	13.02	9.99
1957	16,703	8,763	490	582	17.35	9.86	1979	137,910	83,867	3,909	1,401	13.31	10.20
1958	17,112	9,343	493	555	16.61	9.24	1980	156,721	94,419	4,466	1,719	13.53	10.30
1959	17,708	10,056	510	561	15.82	8.71	1981	174,728	104,676	5,029	1,949	13.68	10.31
1960	18,448	10,900	537	556	14.97	8.21	1982	190,476	113,886	5,523	2,213	13.76	10.23
1961	19,748	12,078	567	533	14.18	7.82	1983	205,221	122,352	5,923	2,466	13.86	10.18
1962	21,230	13,367	611	536	13.48	7.55	1984	221,604	132,020	6,388	2,737	13.92	10.09
1963	23,112	14,971	665	534	12.76	7.28	1985	238,267	141,816	6,855	3,083	14.00	10.03
1964	25,028	16,542	725	528	12.21	7.16	1986	255,872	151,988	7,343	3,398	14.09	10.00
1965	27,422	18,358	794	522	11.82	7.16	1987	273,971	162,499	7,868	3,886	14.18	9.99
1966	30,215	20,347	875	515	11.60	7.27	1988	295,145	174,674	8,431	4,250	14.28	9.99
1967	32,250	21,754	945	523	11.48	7.44	1989	315,535	186,502	9,018	4,715	14.36	9.99
1968	36,419	24,596	1,037	538	11.37	7.59							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Hotels and other lodging places—equipment and structures													
1947	5,415	2,314	188	172	17.79	13.90	1969	18,018	11,949	746	401	9.60	6.49
1948	5,603	2,368	205	199	18.10	13.82	1970	20,088	13,256	830	432	9.61	6.70
1949	5,468	2,301	200	208	18.31	13.60	1971	22,673	14,862	926	457	9.72	6.96
1950	5,768	2,417	198	209	18.55	13.40	1972	25,809	16,888	1,035	504	9.76	7.11
1951	6,107	2,551	219	248	18.76	13.24	1973	29,712	19,391	1,157	535	9.81	7.22
1952	6,102	2,540	222	262	18.95	13.10	1974	34,291	22,038	1,340	597	10.00	7.48
1953	6,009	2,534	222	256	18.89	12.58	1975	37,082	23,255	1,521	720	10.41	7.97
1954	5,978	2,572	223	264	18.69	11.97	1976	39,591	24,220	1,609	782	10.83	8.42
1955	6,302	2,790	228	275	18.39	11.29	1977	43,402	25,923	1,738	852	11.28	8.85
1956	6,769	3,120	254	305	17.82	10.45	1978	48,487	28,325	1,921	976	11.71	9.23
1957	6,954	3,336	274	313	17.14	9.67	1979	55,501	32,108	2,173	1,110	11.93	9.30
1958	7,106	3,556	283	295	16.34	8.89	1980	63,150	36,185	2,497	1,303	12.11	9.33
1959	7,405	3,904	298	311	15.32	8.07	1981	70,368	40,038	2,828	1,492	12.25	9.31
1960	7,766	4,317	318	318	14.23	7.35	1982	76,876	43,754	3,121	1,682	12.29	9.14
1961	8,404	4,899	341	304	13.20	6.76	1983	83,166	47,443	3,363	1,851	12.30	8.97
1962	9,038	5,451	369	313	12.39	6.45	1984	89,602	51,137	3,635	2,004	12.35	8.85
1963	9,949	6,236	405	321	11.47	6.08	1985	96,036	54,718	3,889	2,198	12.43	8.78
1964	10,861	6,993	447	336	10.77	5.91	1986	103,084	58,630	4,166	2,405	12.49	8.71
1965	11,945	7,825	491	339	10.29	5.89	1987	109,576	61,972	4,438	2,649	12.64	8.75
1966	13,230	8,743	544	345	9.98	5.97	1988	116,544	65,205	4,693	2,913	12.85	8.88
1967	14,218	9,427	596	371	9.75	6.11	1989	123,112	68,367	4,951	3,192	13.02	8.96
1968	15,966	10,591	659	386	9.65	6.31							
Hotels and other lodging places—equipment													
1947	502	222	41	46	6.49	3.95	1969	3,140	1,882	291	170	4.40	2.96
1948	531	249	45	50	6.22	3.49	1970	3,439	2,028	320	190	4.50	3.08
1949	531	263	46	53	5.99	3.29	1971	3,652	2,112	346	208	4.64	3.20
1950	556	292	47	55	5.67	3.14	1972	3,883	2,216	366	231	4.74	3.27
1951	588	321	51	52	5.39	3.08	1973	4,281	2,434	391	254	4.79	3.26
1952	594	329	53	49	5.21	3.13	1974	5,218	2,941	449	296	4.87	3.30
1953	614	354	55	45	4.87	3.01	1975	5,633	3,086	519	366	5.06	3.48
1954	648	383	62	43	4.63	2.89	1976	6,101	3,299	556	415	5.17	3.54
1955	714	439	66	45	4.29	2.68	1977	6,664	3,580	602	468	5.23	3.56
1956	843	535	78	47	4.03	2.52	1978	7,351	3,934	659	525	5.29	3.57
1957	968	623	91	48	3.89	2.48	1979	8,527	4,680	745	590	5.15	3.38
1958	1,073	683	102	49	3.93	2.60	1980	10,007	5,580	869	670	5.06	3.28
1959	1,182	745	113	53	3.97	2.69	1981	11,329	6,341	1,000	760	5.04	3.30
1960	1,288	803	123	57	4.02	2.78	1982	12,393	6,959	1,112	836	5.03	3.32
1961	1,397	856	133	63	4.13	2.89	1983	13,482	7,669	1,201	882	4.96	3.28
1962	1,511	913	143	68	4.22	2.96	1984	14,490	8,294	1,299	925	4.94	3.29
1963	1,686	1,019	157	77	4.23	2.91	1985	15,552	8,895	1,388	976	4.97	3.35
1964	1,843	1,104	174	90	4.31	2.95	1986	16,778	9,568	1,492	1,046	5.00	3.41
1965	2,021	1,208	190	104	4.35	2.95	1987	17,713	9,972	1,580	1,107	5.12	3.54
1966	2,270	1,359	210	120	4.36	2.94	1988	18,697	10,256	1,656	1,190	5.32	3.74
1967	2,537	1,522	235	137	4.36	2.93	1989	19,487	10,485	1,732	1,297	5.48	3.85
1968	2,827	1,691	263	152	4.40	2.96							
Hotels and other lodging places—structures													
1947	4,913	2,092	146	126	18.95	14.96	1969	14,878	10,066	455	231	10.69	7.15
1948	5,072	2,118	160	149	19.34	15.03	1970	16,649	11,228	509	242	10.66	7.36
1949	4,937	2,038	154	155	19.63	14.92	1971	19,020	12,750	580	250	10.69	7.59
1950	5,211	2,125	151	154	19.92	14.81	1972	21,926	14,672	669	273	10.64	7.69
1951	5,520	2,231	168	196	20.19	14.70	1973	25,431	16,957	765	281	10.65	7.79
1952	5,509	2,211	169	214	20.44	14.59	1974	29,073	19,096	891	301	10.92	8.13
1953	5,394	2,180	167	211	20.49	14.13	1975	31,449	20,168	1,003	354	11.37	8.65
1954	5,330	2,189	161	221	20.40	13.56	1976	33,491	20,921	1,052	366	11.87	9.19
1955	5,588	2,350	162	230	20.19	12.90	1977	36,738	22,343	1,137	385	12.38	9.70
1956	5,926	2,585	176	259	19.78	12.09	1978	41,136	24,391	1,262	451	12.86	10.14
1957	5,985	2,713	183	265	19.29	11.32	1979	46,974	27,428	1,429	520	13.16	10.31
1958	6,033	2,873	181	246	18.54	10.38	1980	53,143	30,606	1,628	633	13.44	10.44
1959	6,223	3,159	185	258	17.48	9.34	1981	59,040	33,697	1,828	732	13.64	10.44
1960	6,478	3,514	195	261	16.25	8.40	1982	64,483	36,795	2,009	846	13.68	10.24
1961	7,007	4,043	208	241	15.00	7.59	1983	69,684	39,774	2,162	969	13.72	10.06
1962	7,526	4,538	225	245	14.03	7.15	1984	75,112	42,843	2,336	1,079	13.78	9.92
1963	8,264	5,217	247	244	12.95	6.70	1985	80,484	45,823	2,501	1,222	13.87	9.83
1964	9,018	5,889	273	246	12.09	6.46	1986	86,306	49,063	2,674	1,359	13.95	9.75
1965	9,924	6,618	301	235	11.50	6.42	1987	91,863	52,000	2,857	1,541	14.09	9.75
1966	10,961	7,383	334	225	11.15	6.53	1988	97,847	54,949	3,037	1,723	14.29	9.84
1967	11,681	7,904	361	234	10.93	6.72	1989	103,624	57,883	3,219	1,895	14.44	9.88
1968	13,138	8,900	396	234	10.78	6.94							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Personal services—equipment and structures													
1947	1,326	681	59	52	14.56	9.62	1969	7,234	4,246	523	351	8.23	5.58
1948	1,461	776	72	57	13.97	8.90	1970	7,876	4,607	568	388	8.29	5.68
1949	1,511	821	78	58	13.44	8.42	1971	8,619	5,052	616	425	8.38	5.78
1950	1,691	937	85	55	12.98	8.01	1972	9,458	5,574	666	451	8.46	5.84
1951	1,893	1,053	101	60	12.67	7.81	1973	10,508	6,192	724	488	8.54	5.94
1952	2,051	1,153	114	61	12.16	7.44	1974	12,236	7,188	822	541	8.49	5.93
1953	2,201	1,258	129	67	11.51	6.95	1975	13,333	7,685	938	627	8.64	6.14
1954	2,336	1,338	144	77	11.10	6.73	1976	14,339	8,067	1,009	674	8.83	6.38
1955	2,576	1,483	157	89	10.84	6.56	1977	15,586	8,627	1,081	776	9.06	6.59
1956	2,864	1,653	179	108	10.57	6.43	1978	17,152	9,343	1,171	880	9.33	6.82
1957	3,086	1,785	201	121	10.18	6.23	1979	18,892	10,123	1,271	993	9.63	7.06
1958	3,281	1,900	219	132	9.79	6.04	1980	20,667	10,878	1,382	1,157	9.92	7.31
1959	3,499	2,038	240	146	9.43	5.85	1981	21,904	11,278	1,469	1,315	10.29	7.63
1960	3,687	2,152	259	159	9.15	5.73	1982	22,410	11,419	1,506	1,428	10.64	7.87
1961	3,924	2,286	278	176	8.97	5.70	1983	22,796	11,561	1,505	1,473	10.95	8.03
1962	4,184	2,442	300	189	8.78	5.64	1984	23,466	12,054	1,519	1,475	11.08	7.94
1963	4,390	2,536	319	205	8.76	5.74	1985	24,215	12,592	1,536	1,482	11.19	7.85
1964	4,731	2,748	341	221	8.55	5.62	1986	25,303	13,307	1,589	1,507	11.22	7.74
1965	5,166	3,023	376	244	8.36	5.50	1987	26,369	14,108	1,646	1,516	11.21	7.59
1966	5,711	3,367	416	271	8.16	5.40	1988	28,490	15,610	1,745	1,487	10.97	7.25
1967	6,008	3,491	450	293	8.22	5.55	1989	30,435	16,886	1,910	1,510	10.81	7.07
1968	6,588	3,854	480	326	8.20	5.54							
Personal services—equipment													
1947	396	227	34	31	4.55	2.17	1969	4,294	2,451	439	304	4.30	2.86
1948	473	290	43	33	4.09	2.11	1970	4,620	2,616	476	335	4.36	2.91
1949	524	329	50	34	3.84	2.25	1971	4,935	2,797	512	365	4.35	2.90
1950	609	388	57	31	3.68	2.38	1972	5,291	3,023	548	387	4.31	2.85
1951	705	443	68	31	3.71	2.55	1973	5,790	3,316	592	419	4.29	2.85
1952	822	514	79	31	3.69	2.57	1974	6,844	3,914	670	469	4.30	2.88
1953	956	602	93	36	3.64	2.53	1975	7,481	4,173	767	540	4.43	3.04
1954	1,065	657	108	45	3.77	2.62	1976	8,076	4,360	828	586	4.61	3.21
1955	1,198	732	120	58	3.84	2.66	1977	8,682	4,586	885	671	4.74	3.29
1956	1,366	822	138	72	3.94	2.73	1978	9,430	4,889	952	763	4.86	3.34
1957	1,546	922	156	83	4.00	2.75	1979	10,225	5,207	1,026	865	4.99	3.39
1958	1,725	1,019	175	94	4.06	2.78	1980	11,021	5,481	1,106	998	5.15	3.49
1959	1,917	1,133	195	109	4.06	2.75	1981	11,445	5,524	1,165	1,147	5.34	3.63
1960	2,082	1,227	213	123	4.08	2.77	1982	11,426	5,487	1,183	1,236	5.42	3.62
1961	2,262	1,321	231	138	4.14	2.82	1983	11,330	5,469	1,170	1,274	5.42	3.56
1962	2,453	1,430	251	152	4.15	2.83	1984	11,362	5,653	1,167	1,257	5.29	3.35
1963	2,562	1,453	267	165	4.31	2.99	1985	11,417	5,825	1,166	1,243	5.18	3.22
1964	2,807	1,600	286	183	4.29	2.92	1986	11,747	6,133	1,198	1,248	5.05	3.12
1965	3,115	1,794	317	204	4.22	2.83	1987	12,030	6,492	1,232	1,221	4.85	3.00
1966	3,492	2,030	353	228	4.17	2.78	1988	13,117	7,380	1,304	1,179	4.58	2.83
1967	3,655	2,064	383	252	4.34	2.96	1989	14,098	8,075	1,441	1,170	4.44	2.80
1968	3,962	2,253	407	280	4.32	2.89							
Personal services—structures													
1947	930	453	25	21	18.82	13.35	1969	2,940	1,795	83	47	13.96	9.30
1948	988	486	28	24	18.71	12.96	1970	3,255	1,990	92	53	13.86	9.32
1949	988	492	28	25	18.53	12.55	1971	3,684	2,255	104	59	13.79	9.35
1950	1,083	549	28	24	18.22	11.98	1972	4,167	2,551	118	63	13.73	9.38
1951	1,187	611	33	30	18.00	11.63	1973	4,718	2,877	132	69	13.77	9.49
1952	1,229	639	35	30	17.82	11.36	1974	5,392	3,274	152	71	13.81	9.56
1953	1,244	656	36	31	17.56	11.01	1975	5,852	3,512	171	87	14.03	9.83
1954	1,270	681	36	32	17.25	10.69	1976	6,263	3,706	181	88	14.29	10.12
1955	1,378	752	37	32	16.93	10.35	1977	6,905	4,041	196	104	14.49	10.34
1956	1,498	830	42	37	16.61	10.09	1978	7,723	4,454	219	117	14.78	10.64
1957	1,540	862	45	37	16.39	9.95	1979	8,668	4,915	246	128	15.10	10.95
1958	1,556	881	44	37	16.14	9.82	1980	9,646	5,397	275	159	15.37	11.19
1959	1,583	905	45	37	15.92	9.73	1981	10,459	5,754	303	167	15.70	11.48
1960	1,605	925	46	37	15.72	9.67	1982	10,984	5,931	323	193	16.08	11.82
1961	1,662	965	47	38	15.53	9.64	1983	11,466	6,092	335	200	16.40	12.05
1962	1,731	1,012	49	38	15.35	9.61	1984	12,104	6,400	352	218	16.52	12.00
1963	1,828	1,083	52	40	15.00	9.44	1985	12,798	6,767	370	238	16.55	11.84
1964	1,923	1,148	55	38	14.78	9.38	1986	13,555	7,174	391	259	16.57	11.68
1965	2,051	1,229	59	40	14.63	9.39	1987	14,339	7,616	414	294	16.54	11.49
1966	2,219	1,337	63	43	14.45	9.38	1988	15,373	8,230	441	308	16.42	11.21
1967	2,353	1,427	67	41	14.24	9.30	1989	16,336	8,811	470	340	16.31	10.98
1968	2,626	1,601	73	47	14.05	9.28							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Business services—equipment and structures													
1947	1,669	741	77	87	16.45	10.74	1969	15,873	10,708	1,127	553	5.46	3.58
1948	1,763	809	86	97	16.06	10.07	1970	18,652	12,543	1,344	576	5.41	3.67
1949	1,769	839	89	99	15.54	9.46	1971	21,431	14,245	1,588	654	5.47	3.83
1950	2,026	1,050	100	101	14.21	8.03	1972	24,884	16,451	1,861	722	5.47	3.88
1951	2,271	1,221	125	106	13.45	7.48	1973	29,293	19,129	2,177	836	5.53	3.98
1952	2,485	1,384	144	98	12.46	6.84	1974	34,907	21,906	2,595	1,007	5.79	4.29
1953	2,717	1,565	170	98	11.34	6.20	1975	40,354	24,614	3,103	1,322	5.95	4.45
1954	2,944	1,712	197	103	10.58	5.89	1976	45,470	26,767	3,533	1,644	6.23	4.71
1955	3,344	1,957	224	106	9.98	5.62	1977	52,243	30,394	4,023	2,047	6.32	4.70
1956	3,859	2,263	267	129	9.40	5.38	1978	61,905	36,111	4,732	2,516	6.30	4.55
1957	4,313	2,536	312	151	8.81	5.13	1979	74,074	43,389	5,654	3,098	6.27	4.42
1958	4,655	2,704	346	172	8.45	5.06	1980	88,361	51,827	6,619	3,794	6.24	4.33
1959	5,015	2,880	377	202	8.19	5.00	1981	103,124	60,484	7,870	4,670	6.23	4.29
1960	5,358	3,056	404	242	7.97	4.94	1982	115,793	67,285	8,956	5,445	6.33	4.36
1961	5,670	3,204	424	276	7.91	4.98	1983	125,165	73,014	9,627	6,039	6.32	4.31
1962	6,037	3,394	443	312	7.85	5.01	1984	138,093	81,930	10,569	6,675	6.22	4.17
1963	6,692	3,882	486	360	7.45	4.66	1985	149,689	89,779	11,506	7,427	6.15	4.12
1964	7,103	4,115	528	393	7.41	4.71	1986	166,552	100,273	12,725	8,285	6.10	4.12
1965	7,895	4,690	575	434	7.11	4.51	1987	180,471	108,286	14,015	9,259	6.12	4.20
1966	9,157	5,641	654	468	6.68	4.21	1988	194,779	116,264	15,116	10,088	6.20	4.33
1967	11,091	7,162	788	503	6.03	3.78	1989	212,680	125,854	16,463	11,084	6.29	4.47
1968	13,266	8,777	951	534	5.70	3.65							
Business services—equipment													
1947	620	301	49	50	6.11	3.57	1969	13,704	9,400	1,069	508	3.96	2.77
1948	683	355	56	57	5.77	3.21	1970	16,219	11,051	1,278	529	4.04	2.93
1949	728	400	61	58	5.46	3.03	1971	18,630	12,495	1,513	602	4.19	3.12
1950	933	585	72	62	4.51	2.47	1972	21,653	14,399	1,774	666	4.26	3.20
1951	1,115	727	94	61	4.15	2.47	1973	25,527	16,706	2,078	782	4.40	3.33
1952	1,335	893	113	53	3.84	2.44	1974	30,524	19,065	2,478	946	4.76	3.68
1953	1,593	1,079	139	54	3.65	2.47	1975	35,528	21,498	2,968	1,254	4.99	3.84
1954	1,830	1,220	167	60	3.70	2.62	1976	40,235	23,409	3,388	1,576	5.34	4.12
1955	2,161	1,417	193	63	3.78	2.73	1977	46,430	26,699	3,864	1,971	5.46	4.08
1956	2,591	1,663	233	81	3.91	2.84	1978	55,239	31,880	4,553	2,429	5.46	3.93
1957	3,029	1,909	276	104	4.03	2.91	1979	66,222	38,368	5,445	3,009	5.47	3.81
1958	3,378	2,064	311	127	4.26	3.09	1980	78,890	45,612	6,367	3,678	5.50	3.77
1959	3,733	2,223	342	158	4.46	3.21	1981	91,602	52,652	7,563	4,550	5.57	3.78
1960	4,074	2,383	368	200	4.63	3.30	1982	102,273	57,872	8,589	5,321	5.73	3.89
1961	4,356	2,502	388	235	4.82	3.42	1983	109,855	62,253	9,207	5,908	5.72	3.83
1962	4,684	2,659	406	271	4.99	3.53	1984	120,684	69,577	10,091	6,532	5.62	3.67
1963	5,281	3,096	448	318	4.85	3.29	1985	130,291	76,000	10,968	7,276	5.53	3.59
1964	5,632	3,281	488	354	4.96	3.40	1986	145,293	85,264	12,131	8,116	5.46	3.57
1965	6,340	3,798	532	393	4.83	3.27	1987	157,524	92,265	13,368	9,070	5.45	3.62
1966	7,491	4,675	609	427	4.58	3.07	1988	169,793	99,013	14,414	9,890	5.49	3.71
1967	9,351	6,141	740	462	4.21	2.80	1989	185,683	107,404	15,702	10,858	5.57	3.84
1968	11,334	7,630	900	492	4.05	2.76							
Business services—structures													
1947	1,049	441	27	37	22.57	15.63	1969	2,169	1,308	59	46	14.99	9.39
1948	1,080	455	30	40	22.57	15.42	1970	2,432	1,492	65	47	14.50	9.14
1949	1,041	439	29	40	22.59	15.31	1971	2,801	1,750	75	52	14.02	8.90
1950	1,093	465	28	40	22.49	15.04	1972	3,231	2,052	87	56	13.56	8.68
1951	1,157	494	31	44	22.42	14.85	1973	3,766	2,423	100	54	13.19	8.49
1952	1,150	491	31	45	22.46	14.85	1974	4,383	2,840	117	61	12.94	8.44
1953	1,124	486	31	44	22.25	14.50	1975	4,826	3,116	135	68	12.98	8.63
1954	1,114	492	30	44	21.89	13.97	1976	5,235	3,358	144	68	13.07	8.86
1955	1,183	541	31	42	21.30	13.17	1977	5,813	3,695	158	76	13.24	9.15
1956	1,267	601	34	47	20.62	12.40	1978	6,666	4,231	179	87	13.24	9.24
1957	1,284	626	35	47	20.07	11.87	1979	7,853	5,022	210	89	13.02	9.06
1958	1,277	640	35	46	19.54	11.42	1980	9,471	6,215	252	115	12.39	8.48
1959	1,282	658	35	43	19.05	11.06	1981	11,522	7,832	307	120	11.52	7.70
1960	1,283	673	35	43	18.57	10.75	1982	13,519	9,414	367	124	10.90	7.21
1961	1,314	702	36	41	18.16	10.54	1983	15,310	10,761	420	131	10.64	7.08
1962	1,353	736	37	41	17.75	10.35	1984	17,409	12,353	478	142	10.38	6.95
1963	1,412	786	38	41	17.20	10.04	1985	19,398	13,779	538	152	10.33	7.01
1964	1,472	833	40	39	16.77	9.86	1986	21,259	15,010	594	169	10.47	7.23
1965	1,555	892	42	41	16.41	9.78	1987	22,947	16,022	647	190	10.74	7.57
1966	1,665	966	45	41	16.09	9.73	1988	24,986	17,252	702	198	11.00	7.88
1967	1,740	1,021	48	41	15.76	9.67	1989	26,997	18,451	761	226	11 24	8.16
1968	1,931	1,147	52	42	15.42	9.57							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Auto repair, services, and parking—equipment and structures													
1947	994	544	64	38	6.82	3.58	1969	14,824	9,085	1,123	656	5.96	4.27
1948	1,212	715	82	45	6.16	3.15	1970	16,287	9,854	1,236	715	6.12	4.42
1949	1,322	815	96	57	5.78	3.12	1971	17,583	10,551	1,347	786	6.28	4.54
1950	1,505	971	107	68	5.43	3.14	1972	19,283	11,598	1,464	857	6.33	4.54
1951	1,837	1,233	129	67	5.02	3.06	1973	22,033	13,438	1,628	946	6.24	4.39
1952	2,235	1,547	163	60	4.60	2.92	1974	27,227	16,566	1,928	1,093	6.22	4.37
1953	2,648	1,880	199	65	4.25	2.84	1975	30,775	18,316	2,315	1,318	6.44	4.60
1954	3,176	2,276	250	75	4.06	2.80	1976	34,529	20,401	2,596	1,496	6.47	4.60
1955	3,955	2,864	299	90	3.91	2.78	1977	39,849	23,515	2,982	1,707	6.44	4.54
1956	4,757	3,364	376	114	4.08	3.01	1978	46,984	28,032	3,514	1,990	6.32	4.36
1957	5,469	3,770	439	133	4.27	3.22	1979	56,953	34,476	4,234	2,302	6.13	4.15
1958	5,976	3,948	486	150	4.61	3.56	1980	68,226	40,973	5,127	2,764	6.14	4.17
1959	6,528	4,204	529	190	4.85	3.75	1981	77,954	45,929	6,009	3,271	6.27	4.30
1960	7,047	4,454	565	230	5.04	3.87	1982	85,374	49,580	6,729	3,793	6.38	4.39
1961	7,512	4,654	602	281	5.28	4.04	1983	92,232	53,321	7,212	4,259	6.40	4.37
1962	8,023	4,912	638	325	5.46	4.14	1984	96,644	55,431	7,697	4,713	6.52	4.42
1963	8,475	5,102	674	372	5.68	4.30	1985	103,355	59,411	8,123	5,283	6.54	4.37
1964	9,054	5,430	713	424	5.81	4.34	1986	113,333	65,966	8,808	5,929	6.46	4.26
1965	9,885	5,965	768	474	5.84	4.29	1987	121,269	71,255	9,467	6,399	6.43	4.22
1966	11,220	6,902	853	517	5.74	4.13	1988	132,356	78,297	10,181	6,811	6.37	4.18
1967	12,009	7,283	932	563	5.92	4.31	1989	142,571	84,698	11,062	7,201	6.36	4.18
1968	13,301	8,082	1,014	604	5.98	4.33							
Auto repair, services, and parking—equipment													
1947	813	425	59	35	5.49	2.64	1969	13,046	7,906	1,071	645	5.23	3.61
1948	1,000	570	76	42	4.98	2.33	1970	14,288	8,542	1,179	703	5.36	3.74
1949	1,088	650	90	53	4.69	2.38	1971	15,293	9,062	1,282	769	5.46	3.82
1950	1,221	765	100	65	4.37	2.44	1972	16,666	9,914	1,389	839	5.44	3.76
1951	1,499	984	120	63	4.00	2.39	1973	19,020	11,513	1,544	922	5.29	3.60
1952	1,860	1,268	152	56	3.66	2.29	1974	23,754	14,369	1,830	1,067	5.30	3.62
1953	2,240	1,576	187	61	3.37	2.26	1975	26,967	15,944	2,204	1,283	5.53	3.86
1954	2,730	1,942	237	71	3.27	2.27	1976	30,413	17,879	2,477	1,460	5.55	3.86
1955	3,438	2,476	285	86	3.18	2.27	1977	35,273	20,752	2,852	1,660	5.52	3.80
1956	4,161	2,918	359	110	3.42	2.53	1978	41,788	24,930	3,368	1,931	5.38	3.63
1957	4,825	3,290	420	128	3.66	2.76	1979	50,999	30,951	4,068	2,236	5.21	3.45
1958	5,294	3,444	466	146	4.05	3.11	1980	61,467	36,995	4,937	2,679	5.25	3.51
1959	5,803	3,673	508	186	4.31	3.29	1981	70,480	41,567	5,795	3,177	5.40	3.66
1960	6,283	3,899	542	226	4.52	3.41	1982	77,395	44,975	6,498	3,680	5.52	3.75
1961	6,691	4,065	578	276	4.75	3.55	1983	83,776	48,488	6,968	4,137	5.54	3.73
1962	7,138	4,284	612	320	4.92	3.63	1984	87,632	50,297	7,437	4,576	5.64	3.78
1963	7,507	4,420	645	367	5.13	3.77	1985	93,642	53,840	7,845	5,135	5.67	3.75
1964	8,006	4,697	682	418	5.24	3.79	1986	102,804	59,865	8,508	5,763	5.61	3.66
1965	8,738	5,173	735	468	5.24	3.71	1987	109,876	64,580	9,141	6,210	5.58	3.64
1966	9,946	6,031	816	510	5.11	3.54	1988	119,885	70,902	9,826	6,611	5.54	3.62
1967	10,639	6,357	891	555	5.28	3.71	1989	129,040	76,590	10,675	6,981	5.54	3.64
1968	11,739	7,036	970	595	5.30	3.70							
Auto repair, services, and parking—structures													
1947	180	119	5	3	12.81	6.92	1969	1,778	1,179	51	11	11.32	8.67
1948	212	146	6	3	11.71	6.36	1970	1,998	1,312	57	12	11.56	8.81
1949	234	165	7	4	10.84	6.02	1971	2,290	1,489	65	17	11.79	8.94
1950	284	207	7	3	9.99	5.69	1972	2,617	1,684	75	18	12.04	9.07
1951	338	249	9	4	9.54	5.68	1973	3,013	1,925	85	24	12.23	9.14
1952	375	278	11	4	9.29	5.78	1974	3,473	2,196	98	27	12.48	9.27
1953	407	304	12	4	9.06	5.86	1975	3,809	2,372	111	35	12.84	9.54
1954	446	334	13	4	8.87	5.94	1976	4,116	2,622	118	37	13.23	9.82
1955	517	388	14	4	8.74	6.02	1977	4,576	2,763	129	47	13.58	10.05
1956	596	447	17	4	8.72	6.18	1978	5,195	3,102	146	59	13.85	10.21
1957	644	480	19	4	8.82	6.42	1979	5,954	3,525	166	66	14.07	10.29
1958	682	504	20	4	8.95	6.64	1980	6,760	3,978	190	85	14.24	10.33
1959	725	532	21	4	9.12	6.88	1981	7,474	4,362	214	94	14.45	10.42
1960	765	554	23	4	9.34	7.14	1982	7,980	4,605	231	113	14.73	10.60
1961	821	589	24	4	9.58	7.40	1983	8,455	4,833	244	121	14.97	10.72
1962	885	628	26	5	9.81	7.62	1984	9,013	5,134	260	137	15.08	10.70
1963	968	683	28	5	9.93	7.71	1985	9,713	5,571	278	148	14.98	10.44
1964	1,049	733	31	6	10.13	7.88	1986	10,528	6,101	300	165	14.81	10.13
1965	1,147	791	34	6	10.41	8.10	1987	11,393	6,675	326	189	14.61	9.86
1966	1,274	870	37	7	10.63	8.25	1988	12,471	7,395	355	201	14.39	9.57
1967	1,370	926	40	7	10.88	8.42	1989	13,531	8,107	387	219	14.19	9.35
1968	1,562	1,046	44	9	11.08	8.53							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Miscellaneous repair services—equipment and structures													
1947	319	144	12	13	16.96	11.17	1969	2,112	1,258	126	72	8.41	5.65
1948	349	166	14	14	16.13	10.05	1970	2,433	1,475	144	80	8.10	5.39
1949	362	181	16	15	15.25	9.12	1971	2,777	1,706	166	89	7.91	5.24
1950	406	214	17	16	14.42	8.31	1972	3,126	1,935	188	99	7.80	5.19
1951	459	252	21	17	13.62	7.69	1973	3,526	2,180	209	111	7.79	5.25
1952	498	282	24	17	12.81	7.16	1974	4,319	2,653	242	128	7.72	5.27
1953	532	311	27	17	12.00	6.68	1975	5,022	3,041	295	162	7.80	5.43
1954	579	347	30	18	11.19	6.25	1976	5,598	3,362	328	189	7.85	5.51
1955	658	403	34	19	10.58	5.96	1977	6,390	3,831	368	229	7.87	5.54
1956	763	473	41	21	10.00	5.74	1978	7,212	4,281	413	257	8.03	5.71
1957	839	523	47	23	9.54	5.62	1979	8,170	4,786	462	289	8.24	5.90
1958	890	550	50	25	9.31	5.68	1980	9,354	5,408	520	341	8.42	6.06
1959	958	587	54	26	9.10	5.71	1981	10,382	5,932	581	407	8.62	6.25
1960	1,012	616	58	28	8.98	5.76	1982	10,993	6,146	626	428	8.95	6.55
1961	1,063	638	61	31	8.99	5.88	1983	11,299	6,206	640	450	9.26	6.81
1962	1,127	671	65	33	8.99	5.95	1984	11,762	6,438	659	483	9.45	6.88
1963	1,251	759	71	36	8.61	5.61	1985	12,254	6,678	678	533	9.63	6.96
1964	1,335	801	78	40	8.63	5.71	1986	12,940	7,010	711	567	9.80	7.03
1965	1,419	837	83	46	8.77	5.90	1987	13,465	7,268	738	618	9.98	7.13
1966	1,532	892	89	52	8.87	6.05	1988	14,100	7,600	763	671	10.12	7.20
1967	1,719	1,022	100	58	8.50	5.68	1989	14,628	7,868	791	721	10.30	7.34
1968	1,907	1,131	114	65	8.48	5.70							
Miscellaneous repair services—equipment													
1947	110	54	7	6	7.78	4.59	1969	1,580	936	111	62	6.40	4.34
1948	131	71	8	7	7.08	3.94	1970	1,840	1,112	127	70	6.17	4.11
1949	148	85	10	8	6.52	3.63	1971	2,095	1 284	147	78	6.00	3.96
1950	175	108	12	9	5.95	3.38	1972	2,335	1,438	167	87	5.91	3.93
1951	211	136	14	9	5.47	3.23	1973	2,602	1,592	184	98	5.94	4.01
1952	246	162	17	8	5.15	3.17	1974	3,243	1,965	212	115	6.02	4.12
1953	281	190	20	8	4.91	3.16	1975	3,830	2,279	261	146	6.23	4.36
1954	326	222	23	10	4.76	3.16	1976	4,282	2,520	291	173	6.34	4.46
1955	388	266	27	11	4.71	3.23	1977	4,898	2,876	326	211	6.39	4.50
1956	471	321	33	12	4.76	3.33	1978	5,504	3,193	365	236	6.55	4.65
1957	542	365	38	14	4.89	3.49	1979	6,201	3,540	407	267	6.75	4.82
1958	592	389	42	16	5.14	3.77	1980	7,088	3,974	456	313	6.99	5.01
1959	657	422	46	17	5.37	3.98	1981	7,830	4,318	508	377	7.23	5.22
1960	709	447	50	19	5.60	4.16	1982	8,260	4,440	546	394	7.56	5.49
1961	751	462	53	23	5.85	4.35	1983	8,387	4,408	555	415	7.83	5.69
1962	803	486	56	25	6.06	4.48	1984	8,604	4,489	568	445	8.00	5.75
1963	911	561	61	28	5.91	4.20	1985	8,823	4,555	579	492	8.19	5.84
1964	979	593	67	32	6.13	4.35	1986	9,209	4,697	603	522	8.39	5.92
1965	1,042	615	72	38	6.39	4.57	1987	9,439	4,776	621	566	8.56	5.99
1966	1,126	651	78	43	6.62	4.74	1988	9,740	4,912	637	617	8.66	6.02
1967	1,293	767	88	49	6.39	4.39	1989	9,959	5,006	655	660	8.79	6.12
1968	1,432	845	101	56	6.44	4.41							
Miscellaneous repair services—structures													
1947	208	90	5	7	21.81	15.16	1969	532	323	15	10	14.39	9.43
1948	218	96	6	7	21.57	14.56	1970	593	363	16	10	14.10	9.31
1949	214	96	6	8	21.27	13.99	1971	682	422	19	11	13.79	9.12
1950	230	106	6	7	20.87	13.35	1972	791	497	22	12	13.37	8.83
1951	248	116	7	8	20.57	12.93	1973	923	588	25	13	13.02	8.60
1952	252	120	7	9	20.28	12.58	1974	1,076	688	30	13	12.85	8.54
1953	251	121	7	8	19.95	12.19	1975	1,192	762	34	16	12.83	8.64
1954	252	125	7	8	19.50	11.75	1976	1,316	842	37	16	12.77	8.65
1955	271	138	7	8	18.97	11.23	1977	1,492	955	42	19	12.73	8.68
1956	292	152	8	9	18.47	10.83	1978	1,708	1,088	47	21	12.80	8.84
1957	297	158	8	9	18.03	10.55	1979	1,969	1,246	55	23	12.91	8.98
1958	298	161	8	9	17.61	10.31	1980	2,266	1,435	63	28	12.88	8.99
1959	301	166	8	9	17.23	10.12	1981	2,551	1,614	73	30	12.89	9.00
1960	303	169	9	9	16.89	9.99	1982	2,733	1,706	80	34	13.17	9.31
1961	312	176	9	9	16.56	9.91	1983	2,912	1,798	84	35	13.39	9.54
1962	324	185	9	8	16.26	9.82	1984	3,158	1,949	91	38	13.39	9.49
1963	341	198	10	8	15.81	9.61	1985	3,431	2,123	99	42	13.33	9.38
1964	356	209	10	8	15.53	9.56	1986	3,731	2,312	108	45	13.29	9.30
1965	377	222	11	8	15.32	9.58	1987	4,025	2,492	117	52	13.31	9.30
1966	406	241	11	9	15.09	9.57	1988	4,360	2,688	126	54	13.39	9.36
1967	426	255	12	8	14.87	9.55	1989	4,669	2,862	136	61	13.51	9.47
1968	475	286	13	9	14.62	9.49							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Motion pictures—equipment and structures													
1947	554	259	21	19	15.55	10.79	1969	2,519	1,521	163	90	8.37	5.78
1948	596	285	25	22	15.22	10.10	1970	2,841	1,719	187	96	8.26	5.71
1949	605	296	27	22	14.85	9.51	1971	3,204	1,929	213	111	8.28	5.77
1950	663	331	28	23	14.50	9.01	1972	3,582	2,145	239	125	8.35	5.86
1951	726	366	33	27	14.27	8.74	1973	4,070	2,418	269	143	8.42	5.92
1952	764	392	36	28	13.87	8.32	1974	4,671	2,739	308	170	8.50	6.03
1953	794	418	39	30	13.25	7.78	1975	5,141	2,949	348	195	8.64	6.19
1954	825	441	42	31	12.78	7.46	1976	5,630	3,175	383	228	8.73	6.27
1955	902	492	45	34	12.34	7.14	1977	6,179	3,446	418	264	8.91	6.38
1956	998	554	51	40	11.85	6.85	1978	7,073	3,956	469	310	8.90	6.28
1957	1,052	590	58	44	11.41	6.69	1979	8,106	4,565	536	355	8.90	6.17
1958	1,086	612	61	45	11.03	6.58	1980	8,968	4,992	601	418	9.11	6.34
1959	1,131	642	65	47	10.65	6.46	1981	9,760	5,371	648	470	9.28	6.48
1960	1,181	677	68	50	10.25	6.31	1982	10,113	5,479	675	511	9.60	6.74
1961	1,251	722	73	53	9.96	6.22	1983	10,558	5,720	686	550	9.74	6.79
1962	1,326	772	78	57	9.69	6.15	1984	10,945	5,956	696	564	9.90	6.84
1963	1,408	826	83	60	9.48	6.11	1985	11,448	6,292	709	587	9.96	6.80
1964	1,546	925	92	63	9.05	5.85	1986	12,460	6,957	765	623	9.77	6.56
1965	1,690	1,022	105	69	8.78	5.76	1987	14,053	8,231	861	670	9.20	5.95
1966	1,841	1,104	116	72	8.73	5.88	1988	15,912	9,604	990	678	8.76	5.60
1967	2,010	1,208	131	77	8.50	5.79	1989	17,985	11,011	1,164	713	8.39	5.38
1968	2,236	1,349	145	82	8.44	5.78							
Motion pictures—equipment													
1947	81	45	6	6	5.32	2.78	1969	1,217	734	121	65	4.14	2.73
1948	100	61	9	6	4.61	2.45	1970	1,407	858	141	72	4.03	2.65
1949	115	73	10	6	4.25	2.44	1971	1,594	969	161	82	4.01	2.66
1950	135	86	12	6	4.08	2.54	1972	1,783	1,082	181	94	4.00	2.67
1951	155	97	14	6	4.09	2.72	1973	2,033	1,223	205	111	4.04	2.74
1952	180	113	17	7	4.00	2.70	1974	2,358	1,391	235	130	4.17	2.88
1953	213	135	20	8	3.88	2.63	1975	2,628	1,503	266	151	4.32	3.04
1954	239	149	23	9	4.00	2.76	1976	2,924	1,630	297	182	4.46	3.14
1955	275	171	26	12	4.02	2.77	1977	3,185	1,754	324	212	4.56	3.18
1956	324	201	30	15	4.03	2.79	1978	3,673	2,039	364	247	4.54	3.09
1957	367	224	35	19	4.14	2.91	1979	4,193	2,354	415	287	4.50	3.00
1958	402	240	39	21	4.29	3.05	1980	4,524	2,477	462	333	4.66	3.18
1959	434	253	42	23	4.46	3.18	1981	4,817	2,562	492	374	4.85	3.36
1960	465	265	45	26	4.61	3.29	1982	4,831	2,495	506	408	5.06	3.55
1961	502	283	48	30	4.70	3.31	1983	4,956	2,562	508	432	5.12	3.52
1962	536	300	52	35	4.76	3.32	1984	5,004	2,610	507	438	5.14	3.47
1963	574	321	56	38	4.80	3.29	1985	5,141	2,734	509	451	5.11	3.38
1964	668	389	63	42	4.54	2.98	1986	5,718	3,133	551	479	4.95	3.21
1965	760	455	74	47	4.33	2.81	1987	6,712	3,980	630	508	4.48	2.80
1966	840	495	83	50	4.39	2.94	1988	7,875	4,875	737	511	4.19	2.66
1967	960	571	96	55	4.28	2.85	1989	9,238	5,787	887	533	4.06	2.67
1968	1,067	639	108	60	4.21	2.78							
Motion pictures—structures													
1947	473	213	15	14	17.30	12.50	1969	1,302	787	42	25	12.32	8.61
1948	496	224	16	16	17.36	12.20	1970	1,435	862	46	24	12.40	8.75
1949	490	223	16	16	17.34	11.82	1971	1,610	960	51	29	12.51	8.91
1950	528	245	16	17	17.16	11.29	1972	1,799	1,063	58	31	12.67	9.10
1951	571	269	18	20	17.03	10.91	1973	2,037	1,195	64	32	12.78	9.18
1952	584	279	19	21	16.91	10.60	1974	2,313	1,348	73	40	12.91	9.27
1953	581	283	19	22	16.68	10.24	1975	2,513	1,446	82	43	13.15	9.47
1954	586	292	19	22	16.37	9.85	1976	2,707	1,544	86	46	13.33	9.58
1955	627	321	19	22	15.99	9.46	1977	2,994	1,691	94	52	13.54	9.71
1956	674	354	21	25	15.61	9.16	1978	3,399	1,917	106	63	13.61	9.68
1957	684	365	22	25	15.31	9.01	1979	3,913	2,211	121	67	13.62	9.54
1958	684	372	22	24	14.99	8.87	1980	4,443	2,515	139	84	13.63	9.45
1959	697	389	22	24	14.50	8.60	1981	4,943	2,809	156	96	13.60	9.32
1960	716	412	23	23	13.92	8.26	1982	5,283	2,984	169	103	13.76	9.41
1961	749	439	24	22	13.49	8.10	1983	5,602	3,159	178	118	13.84	9.44
1962	790	472	26	23	13.04	7.95	1984	5,941	3,346	189	127	13.91	9.46
1963	833	505	27	22	12.71	7.90	1985	6,307	3,558	200	136	13.92	9.42
1964	878	536	29	21	12.48	7.93	1986	6,741	3,824	213	144	13.86	9.31
1965	930	567	31	22	12.43	8.12	1987	7,340	4,252	231	161	13.51	8.91
1966	1,000	609	33	22	12.38	8.28	1988	8,037	4,729	253	166	13.24	8.63
1967	1,050	637	34	21	12.35	8.41	1989	8,747	5,224	277	180	12.96	8.39
1968	1,169	710	37	22	12.30	8.49							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Amusement and recreation services—equipment and structures													
1947	3,026	1,301	116	131	17.64	12.16	1969	9,203	5,181	545	417	9.48	6.39
1948	3,257	1,447	137	142	17.17	11.22	1970	10,032	5,656	589	447	9.44	6.43
1949	3,302	1,503	147	143	16.59	10.43	1971	10,969	6,191	642	480	9.47	6.50
1950	3,624	1,687	160	150	15.96	9.74	1972	11,959	6,761	697	519	9.51	6.57
1951	3,973	1,852	193	168	15.69	9.46	1973	13,366	7,619	763	557	9.48	6.54
1952	4,125	1,925	206	177	15.35	9.15	1974	15,856	9,059	886	626	9.33	6.44
1953	4,228	2,000	218	197	14.76	8.67	1975	17,558	9,953	1,047	726	9.33	6.50
1954	4,339	2,065	230	201	14.26	8.30	1976	19,043	10,695	1,156	800	9.35	6.57
1955	4,631	2,231	243	225	13.88	7.97	1977	20,835	11,571	1,270	869	9.47	6.69
1956	5,008	2,443	270	263	13.50	7.69	1978	23,229	12,769	1,407	951	9.60	6.80
1957	5,206	2,577	294	290	13.02	7.40	1979	25,624	13,688	1,549	1,081	9.95	7.15
1958	5,280	2,649	304	304	12.60	7.17	1980	28,530	14,925	1,706	1,259	10.11	7.30
1959	5,406	2,770	315	314	12.04	6.86	1981	31,042	15,914	1,867	1,496	10.29	7.43
1960	5,582	2,930	329	325	11.48	6.57	1982	32,546	16,426	1,963	1,711	10.48	7.53
1961	5,760	3,078	341	332	11.10	6.41	1983	33,282	16,640	1,971	1,870	10.73	7.65
1962	5,975	3,238	355	339	10.76	6.33	1984	33,894	17,080	1,962	2,020	10.93	7.65
1963	6,329	3,511	373	341	10.30	6.12	1985	34,806	17,764	1,966	2,105	11.03	7.57
1964	6,623	3,710	396	349	10.00	6.09	1986	35,475	18,192	1,979	2,189	11.21	7.64
1965	6,958	3,918	418	357	9.82	6.13	1987	36,467	18,949	1,987	2,247	11.27	7.60
1966	7,405	4,163	444	363	9.71	6.22	1988	38,386	20,446	2,042	2,237	11.19	7.41
1967	7,809	4,381	471	379	9.57	6.29	1989	40,083	21,820	2,134	2,239	11.09	7.28
1968	8,434	4,728	503	397	9.53	6.37							
Amusement and recreation services—equipment													
1947	641	344	44	52	6.94	3.89	1969	5,292	2,908	423	315	6.20	4.32
1948	801	474	59	53	6.05	3.32	1970	5,766	3,175	456	341	6.22	4.29
1949	942	573	73	51	5.69	3.27	1971	6,252	3,456	495	370	6.24	4.27
1950	1,161	711	88	55	5.47	3.33	1972	6,751	3,760	534	403	6.22	4.22
1951	1,363	816	112	58	5.52	3.52	1973	7,514	4,264	584	435	6.10	4.07
1952	1,522	888	125	62	5.61	3.68	1974	9,249	5,304	681	489	6.03	4.01
1953	1,708	982	139	74	5.65	3.76	1975	10,468	5,991	819	584	6.01	4.04
1954	1,879	1,054	154	85	5.79	3.89	1976	11,554	6,571	919	645	6.04	4.12
1955	2,082	1,157	168	105	5.86	3.90	1977	12,694	7,164	1,018	707	6.08	4.18
1956	2,336	1,287	190	132	5.93	3.94	1978	13,969	7,751	1,125	767	6.18	4.30
1957	2,557	1,405	212	157	5.98	3.96	1979	15,058	7,980	1,227	873	6.50	4.67
1958	2,694	1,477	224	176	6.01	4.00	1980	16,529	8,386	1,339	1,015	6.76	4.93
1959	2,866	1,576	237	187	6.00	3.99	1981	17,781	8,609	1,457	1,223	7.12	5.26
1960	3,047	1,688	250	206	5.96	4.00	1982	18,176	8,390	1,518	1,412	7.47	5.55
1961	3,184	1,772	262	215	5.93	4.01	1983	17,890	7,940	1,498	1,547	7.80	5.77
1962	3,325	1,848	273	225	5.96	4.09	1984	17,229	7,520	1,453	1,672	8.05	5.84
1963	3,550	1,992	287	232	5.91	4.07	1985	16,860	7,336	1,416	1,724	8.16	5.73
1964	3,765	2,114	306	241	5.93	4.11	1986	16,498	7,156	1,393	1,793	8.30	5.71
1965	3,981	2,236	324	252	5.94	4.14	1987	16,352	7,198	1,367	1,805	8.27	5.52
1966	4,263	2,374	345	261	6.01	4.23	1988	16,573	7,564	1,375	1,778	8.11	5.18
1967	4,553	2,513	367	277	6.10	4.31	1989	16,704	7,898	1,415	1,745	7.86	4.88
1968	4,875	2,666	393	296	6.19	4.38							
Amusement and recreation services—structures													
1947	2,385	957	71	78	20.51	15.14	1969	3,912	2,273	122	102	13.92	9.04
1948	2,456	973	78	89	20.80	15.07	1970	4,266	2,481	133	107	13.81	9.17
1949	2,360	930	75	91	20.93	14.85	1971	4,717	2,735	147	110	13.75	9.33
1950	2,463	975	72	95	20.90	14.42	1972	5,208	3,001	163	116	13.77	9.51
1951	2,611	1,036	80	110	21.00	14.13	1973	5,852	3,355	179	122	13.81	9.66
1952	2,604	1,037	81	115	21.04	13.83	1974	6,608	3,755	205	137	13.95	9.88
1953	2,520	1,018	79	123	20.93	13.40	1975	7,090	3,962	228	142	14.24	10.22
1954	2,459	1,011	76	116	20.72	12.91	1976	7,489	4,124	237	155	14.46	10.48
1955	2,550	1,074	75	119	20.42	12.36	1977	8,141	4,407	253	162	14.76	10.77
1956	2,672	1,156	81	131	20.11	11.87	1978	9,260	5,019	282	183	14.76	10.65
1957	2,649	1,172	83	133	19.82	11.51	1979	10,566	5,709	322	208	14.86	10.63
1958	2,586	1,173	80	128	19.47	11.16	1980	12,001	6,540	367	244	14.72	10.33
1959	2,541	1,194	78	127	18.85	10.64	1981	13,261	7,305	410	273	14.54	9.99
1960	2,535	1,242	79	119	18.12	10.06	1982	14,370	8,037	445	299	14.29	9.60
1961	2,577	1,306	80	117	17.48	9.68	1983	15,392	8,700	474	323	14.13	9.36
1962	2,650	1,390	82	115	16.78	9.31	1984	16,666	9,561	509	348	13.91	9.07
1963	2,780	1,519	86	110	15.90	8.81	1985	17,946	10,427	550	381	13.73	8.87
1964	2,858	1,596	90	108	15.37	8.71	1986	18,977	11,037	586	396	13.74	8.89
1965	2,977	1,682	94	105	15.00	8.77	1987	20,115	11,750	620	441	13.70	8.87
1966	3,143	1,789	99	102	14.72	8.87	1988	21,813	12,882	667	459	13.54	8.72
1967	3,255	1,868	103	102	14.44	8.95	1989	23,379	13,922	719	493	13.40	8.64
1968	3,560	2,062	110	101	14.11	8.95							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other services—equipment and structures													
1947	2,666	1,312	118	90	14.65	10.17	1969	25,203	16,655	1,445	868	7.63	5.73
1948	2,988	1,546	141	100	13.86	9.06	1970	28,051	18,569	1,552	892	7.76	5.89
1949	3,146	1,702	159	113	13.12	8.23	1971	31,306	20,717	1,696	945	8.00	6.13
1950	3,654	2,103	182	127	12.16	7.27	1972	34,922	23,205	1,842	1,007	8.21	6.33
1951	4,224	2,509	226	137	11.49	6.79	1973	40,281	26,913	2,007	1,032	8.30	6.39
1952	4,596	2,758	259	132	11.01	6.56	1974	47,660	31,647	2,347	1,174	8.40	6.49
1953	4,952	3,023	291	140	10.40	6.22	1975	52,694	34,571	2,679	1,329	8.67	6.77
1954	5,354	3,287	332	151	9.94	6.01	1976	57,849	37,534	2,918	1,440	8.91	6.98
1955	6,106	3,809	366	167	9.48	5.71	1977	65,360	42,093	3,238	1,605	9.10	7.13
1956	7,164	4,534	432	199	8.96	5.40	1978	74,897	47,778	3,724	1,818	9.33	7.32
1957	8,050	5,143	495	225	8.50	5.17	1979	86,246	54,548	4,321	2,073	9.54	7.47
1958	8,841	5,672	543	250	8.15	5.03	1980	99,462	62,311	5,010	2,342	9.69	7.55
1959	9,692	6,232	593	283	7.91	4.96	1981	112,424	69,548	5,806	2,697	9.83	7.64
1960	10,470	6,737	645	330	7.74	4.96	1982	122,748	74,818	6,531	3,039	10.02	7.77
1961	11,307	7,285	689	377	7.68	5.02	1983	133,810	81,128	7,056	3,320	10.10	7.73
1962	12,448	8,089	740	407	7.52	4.98	1984	145,566	88,044	7,805	3,680	10.16	7.66
1963	13,609	8,870	808	475	7.45	5.04	1985	157,792	95,084	8,529	4,140	10.22	7.61
1964	14,954	9,795	881	528	7.38	5.07	1986	172,407	103,487	9,400	4,652	10.24	7.54
1965	16,546	10,916	967	594	7.32	5.12	1987	187,345	112,019	10,335	5,296	10.27	7.48
1966	18,546	12,239	1,074	665	7.33	5.23	1988	205,437	122,468	11,342	5,904	10.27	7.41
1967	20,382	13,354	1,204	750	7.35	5.37	1989	222,950	132,357	12,512	6,746	10.29	7.37
1968	22,766	14,890	1,352	834	7.49	5.58							
Other services—equipment													
1947	1,027	519	77	54	5.84	3.04	1969	11,200	6,311	1,078	788	4.98	3.30
1948	1,250	698	95	60	5.21	2.55	1970	11,953	6,732	1,129	806	4.99	3.31
1949	1,407	841	113	72	4.76	2.42	1971	12,684	7,165	1,207	850	4.98	3.26
1950	1,734	1,126	135	86	4.14	2.25	1972	13,394	7,686	1,275	899	4.90	3.19
1951	2,103	1,406	171	88	3.88	2.31	1973	14,916	8,709	1,353	914	4.81	3.10
1952	2,386	1,589	201	80	3.85	2.50	1974	17,897	10,467	1,569	1,039	4.82	3.13
1953	2,693	1,799	232	87	3.77	2.62	1975	19,720	11,484	1,783	1,172	4.85	3.21
1954	2,962	1,935	271	99	3.92	2.81	1976	21,816	12,714	1,955	1,266	4.86	3.22
1955	3,382	2,194	299	114	3.96	2.86	1977	24,968	14,741	2,172	1,399	4.78	3.16
1956	3,940	2,506	352	140	4.11	2.95	1978	29,357	17,628	2,525	1,564	4.67	3.07
1957	4,431	2,756	401	164	4.29	3.06	1979	34,232	20,737	2,960	1,772	4.61	3.06
1958	4,845	2,934	440	189	4.51	3.20	1980	40,472	24,577	3,459	1,972	4.60	3.07
1959	5,335	3,178	479	223	4.64	3.24	1981	46,946	28,246	4,068	2,260	4.65	3.16
1960	5,707	3,327	519	269	4.81	3.34	1982	51,624	30,402	4,632	2,538	4.80	3.32
1961	6,002	3,427	550	317	4.96	3.43	1983	57,409	33,892	5,029	2,750	4.79	3.29
1962	6,476	3,683	584	347	4.99	3.38	1984	63,364	37,611	5,632	3,031	4.76	3.23
1963	6,921	3,890	632	411	5.06	3.41	1985	69,602	41,318	6,210	3,376	4.77	3.22
1964	7,480	4,196	683	466	5.07	3.37	1986	77,633	46,020	6,923	3,793	4.78	3.21
1965	8,085	4,560	744	529	5.01	3.30	1987	85,397	50,326	7,679	4,279	4.82	3.24
1966	8,998	5,087	821	598	4.97	3.27	1988	95,179	55,919	8,493	4,763	4.83	3.24
1967	10,009	5,638	926	682	4.94	3.27	1989	104,697	61,116	9,463	5,445	4.87	3.26
1968	10,809	6,045	1,041	762	4.97	3.31							
Other services—structures													
1947	1,639	792	41	36	20.18	14.85	1969	14,004	10,344	367	81	9.75	7.21
1948	1,738	848	46	40	20.08	14.41	1970	16,098	11,837	422	86	9.82	7.36
1949	1,739	861	46	41	19.89	13.91	1971	18,622	13,552	489	95	10.06	7.64
1950	1,919	977	47	41	19.40	13.07	1972	21,528	15,519	567	108	10.27	7.89
1951	2,121	1,102	55	49	19.04	12.50	1973	25,365	18,203	654	118	10.36	7.97
1952	2,210	1,169	58	51	18.74	12.08	1974	29,763	21,180	777	135	10.56	8.15
1953	2,259	1,224	59	52	18.29	11.53	1975	32,974	23,086	896	157	10.96	8.54
1954	2,392	1,352	61	53	17.40	10.58	1976	36,033	24,820	964	174	11.36	8.90
1955	2,724	1,615	67	53	16.33	9.58	1977	40,392	27,352	1,066	206	11.78	9.26
1956	3,224	2,028	80	60	14.88	8.41	1978	45,540	30,150	1,200	254	12.34	9.80
1957	3,619	2,386	94	61	13.65	7.60	1979	52,014	33,811	1,361	300	12.79	10.17
1958	3,996	2,738	103	61	12.58	7.00	1980	58,990	37,734	1,551	370	13.19	10.47
1959	4,357	3,054	114	59	11.91	6.76	1981	65,478	41,301	1,739	437	13.55	10.70
1960	4,763	3,410	126	61	11.26	6.54	1982	71,124	44,416	1,899	501	13.81	10.81
1961	5,305	3,858	139	61	10.75	6.43	1983	76,400	47,236	2,027	569	14.09	10.92
1962	5,971	4,406	156	61	10.26	6.32	1984	82,202	50,433	2,174	648	14.32	10.96
1963	6,688	4,980	176	64	9.93	6.31	1985	88,190	53,766	2,319	764	14.52	10.99
1964	7,474	5,598	198	62	9.69	6.35	1986	94,774	57,467	2,477	860	14.71	11.00
1965	8,461	6,356	223	64	9.53	6.43	1987	101,948	61,693	2,656	1,018	14.83	10.95
1966	9,548	7,152	253	66	9.54	6.63	1988	110,258	66,549	2,849	1,141	14.96	10.92
1967	10,373	7,715	278	68	9.67	6.91	1989	118,252	71,241	3,049	1,301	15.09	10.89
1968	11,957	8,845	311	73	9.77	7.13							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Health services—equipment and structures													
1947	1,094	569	50	33	13.63	9.84	1969	12,399	8,464	661	361	7.43	5.57
1948	1,226	662	61	39	13.01	8.96	1970	14,018	9,568	737	382	7.54	5.72
1949	1,282	715	68	45	12.49	8.35	1971	15,796	10,749	822	412	7.78	5.98
1950	1,528	921	78	53	11.33	7.14	1972	17,676	11,978	914	451	8.05	6.26
1951	1,812	1,134	100	56	10.54	6.55	1973	20,168	13,595	1,018	479	8.27	6.48
1952	2,017	1,278	117	52	10.01	6.27	1974	24,030	15,985	1,200	551	8.36	6.60
1953	2,194	1,405	134	55	9.49	6.01	1975	26,895	17,567	1,437	665	8.60	6.85
1954	2,369	1,507	153	58	9.22	5.95	1976	29,603	19,014	1,601	748	8.83	7.08
1955	2,725	1,754	169	66	8.83	5.67	1977	33,302	21,074	1,796	846	9.07	7.28
1956	3,255	2,120	202	78	8.33	5.32	1978	38,220	23,891	2,074	991	9.27	7.43
1957	3,695	2,415	234	92	7.96	5.12	1979	43,853	27,005	2,402	1,165	9.51	7.61
1958	4,119	2,699	259	106	7.65	4.96	1980	50,562	30,758	2,767	1,391	9.65	7.67
1959	4,576	2,999	285	121	7.45	4.88	1981	57,290	34,480	3,175	1,668	9.75	7.68
1960	4,910	3,198	308	147	7.43	4.96	1982	62,518	37,219	3,522	1,933	9.91	7.74
1961	5,291	3,435	326	170	7.47	5.07	1983	69,051	41,569	3,783	2,153	9.81	7.46
1962	5,832	3,823	348	183	7.36	5.02	1984	75,990	46,267	4,207	2,371	9.72	7.22
1963	6,348	4,183	376	212	7.35	5.08	1985	82,973	50,846	4,634	2,635	9.69	7.09
1964	7,029	4,687	407	233	7.24	5.04	1986	91,213	56,102	5,097	2,904	9.64	6.98
1965	7,861	5,316	446	257	7.14	5.02	1987	99,833	61,563	5,592	3,177	9.61	6.91
1966	8,825	5,981	492	284	7.18	5.15	1988	109,726	67,830	6,124	3,434	9.59	6.86
1967	9,631	6,501	542	310	7.26	5.32	1989	120,166	74,225	6,730	3,747	9.57	6.82
1968	10,866	7,344	596	334	7.39	5.50							
Health services—equipment													
1947	462	232	35	23	5.56	2.87	1969	5,345	3,101	484	332	4.85	3.19
1948	558	307	44	27	5.04	2.43	1970	5,886	3,425	532	351	4.82	3.18
1949	612	357	51	33	4.69	2.35	1971	6,429	3,766	585	376	4.77	3.14
1950	776	507	61	41	3.92	2.06	1972	7,080	4,223	643	409	4.64	3.03
1951	964	656	79	41	3.59	2.11	1973	8,088	4,904	715	433	4.52	2.94
1952	1,118	761	95	37	3.54	2.29	1974	10,139	6,146	850	495	4.50	2.97
1953	1,272	868	111	40	3.48	2.44	1975	11,683	7,006	1,041	602	4.56	3.08
1954	1,388	918	130	43	3.68	2.70	1976	13,157	7,820	1,180	675	4.61	3.14
1955	1,601	1,053	143	51	3.72	2.73	1977	15,134	8,984	1,337	763	4.60	3.13
1956	1,897	1,225	171	60	3.87	2.80	1978	17,734	10,545	1,562	887	4.58	3.10
1957	2,144	1,348	196	74	4.09	2.94	1979	20,482	12,037	1,822	1,039	4.65	3.16
1958	2,369	1,450	216	88	4.31	3.08	1980	23,957	13,924	2,107	1,236	4.72	3.21
1959	2,614	1,567	237	103	4.49	3.16	1981	27,419	15,679	2,430	1,479	4.83	3.30
1960	2,769	1,616	253	128	4.71	3.30	1982	29,611	16,512	2,700	1,722	5.02	3.45
1961	2,902	1,653	266	151	4.91	3.42	1983	33,162	18,978	2,894	1,907	4.88	3.25
1962	3,110	1,766	281	164	4.96	3.37	1984	36,658	21,416	3,239	2,093	4.76	3.11
1963	3,280	1,851	298	192	5.02	3.37	1985	40,077	23,647	3,585	2,301	4.71	3.08
1964	3,530	2,005	319	214	4.99	3.29	1986	44,403	26,335	3,958	2,533	4.68	3.08
1965	3,800	2,184	344	235	4.92	3.20	1987	48,657	28,821	4,352	2,731	4.70	3.14
1966	4,168	2,395	374	262	4.92	3.23	1988	53,574	31,756	4,776	2,929	4.69	3.16
1967	4,521	2,593	410	287	4.93	3.25	1989	59,001	34,760	5,267	3,191	4.73	3.22
1968	4,906	2,807	447	309	4.93	3.27							
Health services—structures													
1947	632	337	15	10	19.53	14.64	1969	7,055	5,363	177	29	9.38	6.94
1948	668	355	17	12	19.67	14.62	1970	8,132	6,143	205	31	9.51	7.13
1949	670	358	17	12	19.62	14.35	1971	9,367	6,983	237	36	9.85	7.52
1950	752	414	17	12	18.99	13.37	1972	10,596	7,755	271	42	10.33	8.02
1951	848	479	20	14	18.45	12.63	1973	12,081	8,691	303	46	10.78	8.47
1952	899	517	22	15	18.07	12.13	1974	13,891	9,840	350	56	11.18	8.86
1953	922	538	23	15	17.77	11.78	1975	15,212	10,561	397	63	11.70	9.36
1954	981	590	23	15	17.05	11.00	1976	16,446	11,195	421	73	12.21	9.83
1955	1,124	700	26	15	16.11	10.10	1977	18,168	12,089	459	83	12.79	10.36
1956	1,358	895	32	17	14.57	8.77	1978	20,485	13,346	512	105	13.33	10.84
1957	1,551	1,067	38	18	13.31	7.86	1979	23,371	14,967	580	126	13.77	11.18
1958	1,751	1,249	43	18	12.18	7.15	1980	26,605	16,834	660	154	14.09	11.36
1959	1,961	1,433	48	18	11.39	6.76	1981	29,871	18,802	744	189	14.27	11.33
1960	2,141	1,583	54	18	10.95	6.66	1982	32,907	20,707	822	211	14.32	11.17
1961	2,389	1,783	60	18	10.59	6.60	1983	35,889	22,591	889	246	14.37	11.01
1962	2,722	2,057	68	19	10.11	6.44	1984	39,332	24,851	968	278	14.35	10.77
1963	3,068	2,333	77	20	9.84	6.43	1985	42,896	27,199	1,049	334	14.34	10.58
1964	3,499	2,681	88	20	9.51	6.34	1986	46,810	29,767	1,139	370	14.34	10.43
1965	4,061	3,133	102	22	9.22	6.28	1987	51,177	32,742	1,240	446	14.28	10.23
1966	4,657	3,586	118	22	9.20	6.43	1988	56,152	36,074	1,348	505	14.27	10.11
1967	5,109	3,908	131	24	9.33	6.69	1989	61,165	39,465	1,463	557	14.25	10.00
1968	5,960	4,537	149	26	9.41	6.87							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Legal services—equipment and structures													
1947	703	307	28	30	17.99	12.46	1969	2,653	1,507	164	116	10.04	6.98
1948	767	354	32	31	17.15	11.06	1970	2,816	1,594	167	125	10.20	7.17
1949	787	380	34	33	16.37	10.05	1971	3,002	1,690	174	131	10.48	7.46
1950	867	434	37	34	15.78	9.36	1972	3,154	1,781	176	150	10.85	7.78
1951	957	491	44	37	15.28	8.89	1973	3,502	2,009	177	147	10.88	7.74
1952	996	517	47	37	14.89	8.60	1974	3,987	2,308	199	172	10.89	7.72
1953	1,031	548	50	39	14.23	8.11	1975	4,173	2,415	208	178	11.20	8.04
1954	1,078	585	55	40	13.60	7.69	1976	4,444	2,571	215	172	11.34	8.19
1955	1,174	645	59	42	13.18	7.44	1977	4,870	2,816	229	184	11.49	8.34
1956	1,283	709	66	48	12.83	7.30	1978	5,601	3,287	262	185	11.33	8.13
1957	1,366	765	73	49	12.27	6.99	1979	6,532	3,918	308	202	11.07	7.81
1958	1,397	779	76	51	12.01	6.98	1980	7,887	4,883	374	199	10.48	7.19
1959	1,474	835	80	54	11.49	6.67	1981	9,289	5,833	470	215	10.05	6.83
1960	1,528	870	85	58	11.15	6.55	1982	10,602	6,693	572	233	9.72	6.59
1961	1,568	889	88	64	11.08	6.65	1983	11,845	7,442	657	237	9.56	6.51
1962	1,678	972	93	66	10.62	6.35	1984	13,084	8,154	754	276	9.49	6.50
1963	1,740	995	97	73	10.61	6.57	1985	14,542	9,019	843	310	9.37	6.40
1964	1,858	1,073	104	78	10.32	6.45	1986	16,386	10,139	977	378	9.15	6.24
1965	1,973	1,149	112	85	10.14	6.41	1987	18,374	11,352	1,133	455	8.96	6.09
1966	2,198	1,301	126	91	9.73	6.20	1988	20,708	12,678	1,300	551	8.84	6.03
1967	2,354	1,376	144	101	9.57	6.32	1989	22,825	13,829	1,497	677	8.78	6.03
1968	2,536	1,456	161	111	9.71	6.63							
Legal services—equipment													
1947	204	103	15	14	6.71	3.72	1969	1,311	666	128	91	6.01	4.14
1948	243	136	17	14	5.91	3.10	1970	1,333	663	126	101	6.14	4.16
1949	271	161	20	15	5.46	2.96	1971	1,346	656	129	104	6.26	4.15
1950	311	191	23	16	5.16	2.97	1972	1,308	638	125	122	6.37	4.11
1951	360	226	28	17	4.92	2.99	1973	1,377	685	121	118	6.36	3.94
1952	390	244	31	16	4.86	3.14	1974	1,540	784	133	142	6.37	3.89
1953	425	267	34	18	4.77	3.22	1975	1,533	795	134	142	6.29	3.86
1954	466	292	39	19	4.79	3.31	1976	1,613	856	137	137	6.17	3.80
1955	519	322	42	21	4.84	3.40	1977	1,784	986	145	144	5.90	3.66
1956	581	354	48	25	4.97	3.53	1978	2,106	1,228	167	138	5.51	3.38
1957	646	390	53	26	5.06	3.56	1979	2,457	1,498	200	152	5.12	3.21
1958	681	398	57	28	5.33	3.77	1980	3,106	1,993	246	139	4.64	2.92
1959	741	432	60	33	5.36	3.70	1981	3,909	2,569	323	150	4.32	2.82
1960	786	452	65	36	5.48	3.75	1982	4,631	3,023	408	156	4.27	2.90
1961	804	453	67	43	5.66	3.89	1983	5,356	3,446	478	165	4.30	3.00
1962	869	496	71	44	5.55	3.70	1984	6,129	3,888	561	186	4.35	3.07
1963	884	481	74	52	5.90	4.08	1985	7,068	4,442	636	219	4.39	3.07
1964	957	524	79	57	5.86	3.95	1986	8,350	5,223	755	272	4.37	3.03
1965	1,013	557	86	64	5.77	3.83	1987	9,748	6,080	894	342	4.36	3.00
1966	1,150	648	98	70	5.54	3.60	1988	11,486	7,089	1,044	428	4.39	3.02
1967	1,265	697	113	79	5.54	3.70	1989	13,075	7,973	1,225	538	4.45	3.05
1968	1,335	706	129	89	5.71	3.91							
Legal services—structures													
1947	499	204	13	16	22.59	16.89	1969	1,341	841	36	25	13.97	9.24
1948	524	218	14	17	22.37	16.04	1970	1,483	931	40	24	13.84	9.32
1949	516	220	14	18	22.09	15.24	1971	1,657	1,034	45	26	13.90	9.57
1950	555	243	14	17	21.72	14.39	1972	1,846	1,142	50	27	14.01	9.84
1951	597	265	16	20	21.53	13.91	1973	2,125	1,324	56	29	13.80	9.70
1952	606	273	16	21	21.34	13.49	1974	2,446	1,525	66	31	13.73	9.69
1953	606	281	17	21	20.88	12.76	1975	2,640	1,620	74	35	14.04	10.09
1954	612	293	16	21	20.32	12.05	1976	2,832	1,714	78	35	14.29	10.38
1955	655	324	17	21	19.79	11.45	1977	3,086	1,830	84	40	14.72	10.86
1956	701	355	19	23	19.33	11.05	1978	3,495	2,059	94	47	14.84	10.96
1957	719	375	20	23	18.74	10.54	1979	4,075	2,420	108	51	14.66	10.66
1958	716	381	20	23	18.35	10.33	1980	4,780	2,890	127	60	14.28	10.13
1959	733	403	20	22	17.68	9.85	1981	5,380	3,264	147	64	14.21	9.98
1960	743	417	20	22	17.14	9.59	1982	5,972	3,670	164	77	13.94	9.63
1961	765	436	21	21	16.77	9.51	1983	6,489	3,996	179	73	13.91	9.54
1962	809	475	22	22	16.06	9.12	1984	6,955	4,266	193	89	14.02	9.62
1963	856	514	23	22	15.48	8.90	1985	7,474	4,576	207	91	14.08	9.64
1964	900	549	25	21	15.06	8.83	1986	8,036	4,917	222	107	14.12	9.65
1965	961	592	26	21	14.73	8.84	1987	8,626	5,272	239	114	14.16	9.67
1966	1,047	654	28	22	14.34	8.77	1988	9,222	5,590	256	123	14.37	9.86
1967	1,088	679	30	22	14.26	9.01	1989	9,749	5,855	272	139	14.60	10.08
1968	1,202	750	32	22	14.17	9.18							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Educational services—equipment and structures													
1947	169	82	8	8	14.75	8.97	1969	1,388	736	119	107	7.20	5.03
1948	195	103	10	8	13.25	7.45	1970	1,402	734	114	104	7.51	5.30
1949	214	121	12	9	11.87	6.45	1971	1,422	738	114	107	7.83	5.56
1950	252	149	15	9	10.77	5.82	1972	1,421	735	111	104	8.20	5.83
1951	293	177	19	10	10.06	5.55	1973	1,502	774	109	101	8.46	6.02
1952	323	195	21	10	9.50	5.41	1974	1,682	855	120	112	8.69	6.19
1953	358	218	25	11	8.78	5.12	1975	1,704	861	124	115	8.94	6.36
1954	402	247	29	13	8.16	4.85	1976	1,775	891	128	119	9.09	6.44
1955	456	279	33	15	7.88	4.79	1977	1,917	964	136	126	9.15	6.41
1956	521	316	38	18	7.66	4.76	1978	2,145	1,113	146	139	8.99	6.08
1957	570	341	43	21	7.50	4.78	1979	2,371	1,281	152	150	8.85	5.79
1958	612	361	47	24	7.36	4.77	1980	2,642	1,491	156	157	8.68	5.56
1959	658	381	51	27	7.28	4.80	1981	2,926	1,716	166	169	8.49	5.39
1960	708	404	56	32	7.20	4.78	1982	3,113	1,879	175	175	8.45	5.42
1961	753	426	60	37	7.16	4.76	1983	3,261	2,022	173	174	8.47	5.53
1962	821	464	65	42	7.01	4.64	1984	3,422	2,174	175	167	8.51	5.67
1963	913	514	73	50	6.87	4.56	1985	3,615	2,345	174	160	8.56	5.83
1964	1,000	559	81	59	6.79	4.53	1986	3,892	2,566	181	151	8.55	5.96
1965	1,084	600	89	68	6.75	4.53	1987	4,225	2,828	192	148	8.54	6.06
1966	1,203	661	99	78	6.70	4.53	1988	4,656	3,144	203	145	8.55	6.18
1967	1,331	718	111	92	6.66	4.57	1989	5,069	3,450	217	147	8.60	6.32
1968	1,414	754	123	108	6.82	4.73							
Educational services—equipment													
1947	75	40	6	5	5.91	3.12	1969	1,161	599	113	103	5.72	3.99
1948	98	60	7	5	4.90	2.47	1970	1,154	585	108	100	5.93	4.16
1949	120	78	9	5	4.29	2.32	1971	1,147	574	107	102	6.12	4.28
1950	152	103	12	6	3.89	2.32	1972	1,116	554	103	99	6.33	4.40
1951	186	127	16	6	3.77	2.45	1973	1,165	576	99	95	6.49	4.45
1952	214	143	18	6	3.83	2.66	1974	1,309	640	110	106	6.70	4.56
1953	250	166	22	7	3.82	2.75	1975	1,308	637	113	108	6.78	4.53
1954	293	193	26	9	3.87	2.81	1976	1,359	660	116	112	6.85	4.50
1955	340	220	30	11	4.01	2.94	1977	1,467	720	124	118	6.80	4.36
1956	396	251	35	14	4.19	3.08	1978	1,486	688	131	130	7.18	4.78
1957	444	274	40	17	4.41	3.24	1979	1,461	644	130	140	7.51	5.09
1958	485	293	44	20	4.61	3.36	1980	1,465	632	127	145	7.67	5.14
1959	531	312	47	24	4.80	3.48	1981	1,479	638	129	157	7.67	5.02
1960	579	333	52	29	4.96	3.56	1982	1,443	625	131	162	7.67	4.91
1961	620	352	56	34	5.07	3.58	1983	1,370	598	123	159	7.68	4.82
1962	683	386	61	39	5.08	3.52	1984	1,300	577	118	151	7.61	4.69
1963	769	431	69	47	5.11	3.50	1985	1,255	574	111	143	7.44	4.49
1964	849	472	77	56	5.16	3.52	1986	1,257	595	111	133	7.16	4.26
1965	924	507	85	64	5.19	3.54	1987	1,271	620	114	130	6.87	4.08
1966	1,030	559	94	75	5.23	3.57	1988	1,276	610	116	124	6.86	4.24
1967	1,148	609	106	88	5.31	3.66	1989	1,279	614	118	125	6.71	4.19
1968	1,210	631	118	104	5.46	3.79							
Educational services—structures													
1947	93	41	2	3	21.87	14.71	1969	227	137	6	4	14.81	9.60
1948	97	43	3	3	21.69	14.34	1970	247	149	7	4	14.85	9.78
1949	95	43	3	3	21.45	13.98	1971	275	164	7	5	14.95	10.02
1950	100	46	3	3	21.17	13.65	1972	305	181	8	5	15.06	10.24
1951	107	50	3	4	20.99	13.45	1973	337	198	9	6	15.31	10.60
1952	109	52	3	4	20.61	13.05	1974	373	215	10	6	15.65	11.05
1953	108	52	3	4	20.26	12.70	1975	396	224	11	7	16.05	11.55
1954	109	54	3	4	19.71	12.16	1976	416	231	11	7	16.43	12.00
1955	116	59	3	4	19.22	11.74	1977	450	244	12	8	16.82	12.45
1956	125	65	3	4	18.66	11.30	1978	659	425	16	8	13.06	8.17
1957	126	66	4	4	18.34	11.14	1979	910	637	22	10	11.01	6.50
1958	127	68	3	4	17.89	10.84	1980	1,177	858	29	11	9.94	5.86
1959	127	69	4	4	17.63	10.75	1981	1,447	1,079	37	13	9.32	5.61
1960	128	71	4	3	17.26	10.55	1982	1,670	1,254	44	14	9.12	5.68
1961	132	74	4	3	16.94	10.40	1983	1,891	1,424	50	15	9.04	5.82
1962	138	78	4	3	16.55	10.19	1984	2,123	1,597	56	16	9.06	6.03
1963	144	83	4	3	16.23	10.05	1985	2,360	1,771	63	17	9.15	6.27
1964	150	87	4	3	15.98	9.98	1986	2,635	1,971	70	18	9.22	6.47
1965	159	93	4	3	15.79	9.96	1987	2,954	2,208	78	19	9.25	6.62
1966	173	102	5	4	15.49	9.82	1988	3,380	2,534	88	21	9.18	6.65
1967	182	109	5	4	15.18	9.67	1989	3,790	2,836	99	22	9.24	6.78
1968	204	123	5	4	14.89	9.54							

Table A2.—Fixed Nonresidential Private Capital, by Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other "other" services—equipment and structures[1]													
1947	701	355	32	19	12.89	9.01	1969	8,764	5,948	501	285	7.25	5.73
1948	800	427	39	22	12.17	7.94	1970	9,815	6,673	534	281	7.42	5.89
1949	863	485	45	26	11.41	7.06	1971	11,086	7,540	587	295	7.66	6.11
1950	1,006	599	52	31	10.64	6.32	1972	12,671	8,711	642	302	7.79	6.17
1951	1,162	707	64	34	10.20	6.04	1973	15,108	10,534	703	305	7.74	6.06
1952	1,261	769	73	33	9.92	5.96	1974	17,962	12,499	828	339	7.88	6.15
1953	1,369	852	82	35	9.39	5.64	1975	19,921	13,728	910	371	8.22	6.46
1954	1,504	948	95	40	8.92	5.36	1976	22,026	15,058	974	401	8.50	6.68
1955	1,751	1,131	105	45	8.42	5.01	1977	25,272	17,240	1,076	449	8.69	6.80
1956	2,105	1,389	125	55	7.88	4.68	1978	28,931	19,487	1,243	503	9.06	7.11
1957	2,420	1,622	145	63	7.43	4.46	1979	33,490	22,344	1,459	555	9.34	7.33
1958	2,712	1,833	160	69	7.11	4.36	1980	38,371	25,179	1,713	595	9.65	7.60
1959	2,984	2,016	177	80	6.99	4.42	1981	42,919	27,518	1,996	645	9.98	7.89
1960	3,324	2,265	196	93	6.75	4.37	1982	46,514	29,028	2,263	698	10.34	8.22
1961	3,695	2,534	215	106	6.64	4.42	1983	49,653	30,095	2,443	756	10.73	8.55
1962	4,117	2,831	234	116	6.58	4.51	1984	53,070	31,448	2,670	867	11.05	8.74
1963	4,608	3,178	262	140	6.52	4.59	1985	56,662	32,874	2,878	1,036	11.33	8.88
1964	5,068	3,476	289	157	6.60	4.78	1986	60,916	34,680	3,145	1,220	11.53	8.93
1965	5,628	3,851	320	184	6.68	4.96	1987	64,912	36,276	3,418	1,515	11.76	9.01
1966	6,321	4,295	357	210	6.81	5.17	1988	70,347	38,816	3,715	1,774	11.87	8.93
1967	7,067	4,759	408	247	6.85	5.30	1989	74,890	40,853	4,068	2,175	12.01	8.90
1968	7,950	5,336	472	281	7.04	5.53							
Other "other" services—equipment[1]													
1947	286	144	21	12	5.65	2.81	1969	3,382	1,945	354	262	4.54	2.98
1948	351	194	26	14	5.09	2.38	1970	3,579	2,058	364	255	4.54	3.00
1949	405	245	32	18	4.52	2.19	1971	3,763	2,169	387	267	4.53	3.00
1950	495	325	39	23	3.94	2.09	1972	3,890	2,270	405	268	4.49	2.95
1951	594	398	49	23	3.75	2.23	1973	4,286	2,544	418	268	4.39	2.86
1952	665	441	57	21	3.79	2.46	1974	4,909	2,898	477	297	4.49	2.95
1953	746	498	65	23	3.69	2.56	1975	5,196	3,046	495	319	4.59	3.05
1954	815	533	76	27	3.83	2.73	1976	5,686	3,377	521	342	4.58	3.02
1955	922	599	84	31	3.87	2.77	1977	6,584	4,051	566	374	4.43	2.88
1956	1,065	675	98	40	4.05	2.88	1978	8,030	5,168	665	409	4.20	2.71
1957	1,197	745	112	47	4.20	2.95	1979	9,831	6,557	808	441	3.99	2.63
1958	1,310	793	123	53	4.40	3.07	1980	11,944	8,027	979	452	3.96	2.71
1959	1,449	866	135	64	4.49	3.07	1981	14,139	9,361	1,185	474	4.07	2.89
1960	1,573	926	148	76	4.59	3.12	1982	15,938	10,243	1,394	498	4.28	3.14
1961	1,676	969	160	89	4.69	3.18	1983	17,522	10,869	1,534	519	4.54	3.37
1962	1,815	1,035	172	100	4.74	3.19	1984	19,277	11,730	1,714	601	4.69	3.43
1963	1,988	1,127	191	121	4.73	3.16	1985	21,202	12,655	1,878	713	4.85	3.47
1964	2,143	1,196	208	140	4.80	3.20	1986	23,623	13,867	2,098	855	4.97	3.47
1965	2,348	1,312	229	166	4.75	3.13	1987	25,721	14,804	2,318	1,076	5.13	3.51
1966	2,650	1,485	255	192	4.70	3.08	1988	28,843	16,464	2,558	1,282	5.18	3.45
1967	3,074	1,739	296	228	4.58	2.99	1989	31,342	17,769	2,853	1,592	5.22	3.40
1968	3,359	1,901	347	260	4.56	3.00							
Other "other" services—structures[1]													
1947	414	211	11	7	17.89	13.23	1969	5,381	4,004	147	23	8.96	7.06
1948	450	232	13	8	17.68	12.58	1970	6,236	4,614	170	26	9.07	7.18
1949	458	240	13	8	17.48	12.02	1971	7,323	5,371	199	28	9.27	7.36
1950	511	274	13	8	17.13	11.34	1972	8,782	6,440	237	34	9.26	7.31
1951	569	309	16	11	16.93	10.95	1973	10,822	7,990	285	37	9.07	7.07
1952	596	328	16	12	16.77	10.66	1974	13,052	9,601	351	42	9.16	7.12
1953	624	353	17	12	16.20	9.98	1975	14,726	10,682	414	51	9.50	7.43
1954	690	415	18	13	14.94	8.73	1976	16,339	11,681	453	59	9.87	7.74
1955	830	532	21	13	13.48	7.53	1977	18,688	13,189	510	75	10.19	8.00
1956	1,040	713	27	15	11.82	6.40	1978	20,901	14,319	578	93	10.92	8.70
1957	1,222	877	33	16	10.59	5.74	1979	23,659	15,786	651	114	11.56	9.29
1958	1,402	1,040	38	16	9.65	5.35	1980	26,427	17,151	734	144	12.22	9.88
1959	1,535	1,150	42	16	9.34	5.43	1981	28,780	18,157	811	172	12.89	10.47
1960	1,751	1,339	48	17	8.70	5.24	1982	30,576	18,785	869	200	13.50	10.98
1961	2,019	1,566	55	18	8.26	5.19	1983	32,131	19,225	909	237	14.11	11.47
1962	2,302	1,796	63	17	8.03	5.27	1984	33,793	19,718	956	265	14.67	11.90
1963	2,620	2,050	72	19	7.88	5.38	1985	35,459	20,220	1,000	323	15.20	12.27
1964	2,925	2,281	81	18	7.92	5.62	1986	37,294	20,812	1,047	365	15.69	12.57
1965	3,280	2,539	91	18	8.07	5.91	1987	39,191	21,471	1,100	439	16.11	12.80
1966	3,671	2,810	102	19	8.34	6.28	1988	41,503	22,352	1,157	492	16.51	12.97
1967	3,993	3,020	112	19	8.60	6.63	1989	43,548	23,085	1,215	583	16.90	13.13
1968	4,591	3,435	125	21	8.85	6.93							

1. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries—equipment and structures													
1947	14,650	8,662	870	591	9.86	5.64	1969	68,462	42,629	4,277	2,628	7.71	5.78
1948	17,362	10,959	1,057	609	8.65	4.79	1970	73,157	45,602	4,540	2,702	7.71	5.77
1949	20,162	13,158	1,281	644	7.85	4.40	1971	77,836	48,441	4,824	2,853	7.74	5.80
1950	23,007	15,228	1,514	701	7.32	4.25	1972	82,858	51,463	5,150	3,043	7.78	5.83
1951	25,804	17,053	1,739	727	7.02	4.25	1973	89,972	56,458	5,614	3,379	7.66	5.67
1952	28,442	18,566	1,944	778	6.90	4.35	1974	98,332	62,308	6,041	3,430	7.53	5.52
1953	30,837	19,782	2,125	890	6.89	4.51	1975	107,552	68,714	6,594	3,656	7.41	5.41
1954	32,844	20,600	2,288	1,047	7.00	4.73	1976	118,582	76,493	7,255	3,888	7.27	5.27
1955	34,870	21,506	2,423	1,233	7.09	4.90	1977	131,828	85,810	8,096	4,062	7.10	5.13
1956	36,372	22,006	2,531	1,458	7.28	5.12	1978	146,742	96,066	9,091	4,339	6.96	5.02
1957	37,784	22,574	2,597	1,685	7.43	5.31	1979	163,730	107,601	10,223	4,664	6.84	4.93
1958	39,539	23,591	2,672	1,851	7.50	5.37	1980	178,520	116,333	11,357	5,184	6.87	5.01
1959	41,512	24,870	2,763	1,986	7.53	5.40	1981	191,756	123,021	12,255	5,574	7.01	5.17
1960	43,108	25,804	2,839	2,092	7.63	5.51	1982	199,621	124,379	12,962	6,325	7.33	5.52
1961	44,676	26,741	2,899	2,174	7.72	5.62	1983	206,919	125,491	13,392	7,071	7.65	5.84
1962	46,550	27,985	2,972	2,236	7.77	5.68	1984	213,830	126,684	13,797	7,885	7.94	6.11
1963	48,723	29,487	3,074	2,294	7.79	5.70	1985	218,146	126,113	14,050	8,981	8.29	6.42
1964	51,116	31,129	3,202	2,357	7.80	5.73	1986	219,769	123,812	14,029	9,970	8.69	6.79
1965	54,068	33,253	3,374	2,433	7.75	5.70	1987	222,521	123,575	14,013	10,913	8.99	7.01
1966	57,412	35,617	3,580	2,470	7.69	5.67	1988	225,000	123,800	14,081	11,708	9.26	7.18
1967	61,126	38,169	3,817	2,526	7.64	5.66	1989	228,849	125,873	14,336	12,459	9.42	7.23
1968	64,649	40,343	4,044	2,571	7.67	5.72							
Agricultural services, forestry, and fisheries—equipment and structures													
1947	646	384	30	19	12.22	7.86	1969	3,944	2,384	239	131	8.15	5.70
1948	741	462	36	20	11.07	6.87	1970	4,487	2,801	268	140	7.65	5.20
1949	834	533	43	21	10.30	6.34	1971	4,924	3,093	304	156	7.47	5.08
1950	915	589	49	22	9.87	6.17	1972	5,343	3,355	337	174	7.38	5.07
1951	1,020	662	55	24	9.37	5.91	1973	5,823	3,664	375	195	7.26	5.02
1952	1,145	750	62	24	8.90	5.66	1974	6,280	3,930	411	211	7.23	5.06
1953	1,217	783	67	28	8.95	5.87	1975	6,869	4,311	455	234	7.10	4.98
1954	1,304	829	71	30	8.92	5.97	1976	7,901	5,090	526	257	6.66	4.60
1955	1,482	963	78	33	8.42	5.55	1977	9,063	5,924	626	283	6.33	4.36
1956	1,593	1,025	87	38	8.42	5.65	1978	10,626	7,055	755	308	5.95	4.10
1957	1,729	1,110	95	43	8.34	5.64	1979	12,472	8,361	909	352	5.64	3.91
1958	1,958	1,280	106	46	7.94	5.32	1980	14,673	9,902	1,078	401	5.38	3.77
1959	2,041	1,297	116	49	8.23	5.69	1981	16,766	11,231	1,247	463	5.32	3.79
1960	2,172	1,361	122	54	8.32	5.83	1982	18,464	12,106	1,385	541	5.46	3.98
1961	2,295	1,414	129	58	8.45	5.99	1983	20,245	13,061	1,501	652	5.58	4.13
1962	2,460	1,507	137	65	8.45	5.98	1984	22,086	14,117	1,620	796	5.69	4.23
1963	2,565	1,539	145	71	8.66	6.20	1985	24,075	15,339	1,751	945	5.77	4.30
1964	2,824	1,723	158	82	8.39	5.87	1986	25,807	16,335	1,872	1,099	5.90	4.44
1965	3,041	1,860	175	94	8.30	5.78	1987	27,632	17,447	1,982	1,227	6.01	4.55
1966	3,202	1,933	189	99	8.40	5.91	1988	29,576	18,642	2,103	1,306	6.11	4.64
1967	3,397	2,040	202	112	8.40	5.93	1989	31,932	20,167	2,245	1,369	6.16	4.68
1968	3,676	2,221	219	119	8.24	5.77							
Mining—equipment and structures													
1947	12,167	6,925	724	519	8.68	5.40	1969	64,029	36,200	3,998	2,842	7.65	5.38
1948	13,408	7,899	796	518	8.16	4.99	1970	66,112	37,198	4,143	3,009	7.74	5.45
1949	14,572	8,734	881	540	7.84	4.82	1971	68,201	38,225	4,281	3,161	7.81	5.51
1950	16,009	9,771	974	562	7.50	4.64	1972	70,714	39,658	4,447	3,316	7.83	5.52
1951	17,774	11,061	1,084	596	7.15	4.45	1973	74,190	41,982	4,703	3,487	7.76	5.42
1952	19,983	12,670	1,219	605	6.81	4.27	1974	79,632	45,994	5,115	3,623	7.53	5.18
1953	22,456	14,432	1,378	648	6.53	4.15	1975	88,102	52,557	5,748	3,764	7.13	4.81
1954	24,976	16,123	1,550	704	6.38	4.13	1976	98,343	60,183	6,593	3,891	6.76	4.52
1955	27,789	18,002	1,731	773	6.24	4.13	1977	112,841	71,073	7,707	4,014	6.31	4.18
1956	30,912	20,020	1,930	802	6.16	4.14	1978	135,333	88,518	9,332	4,200	5.73	3.76
1957	34,033	21,912	2,135	884	6.16	4.21	1979	163,540	109,765	11,489	4,428	5.28	3.48
1958	36,635	23,200	2,321	980	6.29	4.39	1980	202,066	138,869	14,298	4,765	4.85	3.22
1959	39,330	24,514	2,492	1,082	6.42	4.55	1961	262,046	185,761	18,478	5,264	4.36	2.91
1960	41,852	25,603	2,654	1,193	6.59	4.72	1982	321,843	228,110	23,560	5,986	4.22	2.91
1961	44,400	26,705	2,805	1,327	6.76	4.86	1983	359,658	245,506	27,642	7,094	4.48	3.24
1962	46,908	27,807	2,953	1,512	6.92	4.99	1984	397,216	261,186	30,736	8,668	4.75	3.54
1963	49,060	28,577	3,093	1,674	7.11	5.14	1985	429,454	270,674	33,581	10,661	5.08	3.85
1964	51,677	29,847	3,237	1,860	7.23	5.19	1986	440,557	260,163	35,200	13,437	5.61	4.37
1965	54,371	31,255	3,397	2,074	7.32	5.21	1987	444,913	245,684	35,504	16,505	6.15	4.88
1966	57,081	32,736	3,560	2,285	7.39	5.22	1988	449,312	235,157	35,465	20,357	6.61	5.24
1967	59,287	33,739	3,712	2,464	7.51	5.30	1989	446,751	222,396	35,066	24,681	7.06	5.58
1968	61,494	34,775	3,849	2,634	7.61	5.37							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Metal mining—equipment and structures													
1947	998	522	48	41	12.97	7.38	1969	4,786	3,138	230	114	8.03	6.04
1948	1,063	577	52	43	12.22	6.80	1970	5,101	3,325	245	116	8.16	6.16
1949	1,094	598	56	46	11.90	6.72	1971	5,484	3,565	265	120	8.22	6.19
1950	1,146	638	59	47	11.43	6.49	1972	5,863	3,786	288	128	8.33	6.27
1951	1,255	728	65	46	10.59	5.91	1973	6,388	4,129	317	133	8.29	6.18
1952	1,394	844	73	49	9.72	5.39	1974	7,119	4,648	359	145	8.08	5.93
1953	1,557	976	81	51	8.97	5.01	1975	8,032	5,306	416	157	7.80	5.64
1954	1,692	1,077	89	54	8.56	4.95	1976	9,095	6,049	488	166	7.56	5.41
1955	1,839	1,183	97	56	8.23	4.92	1977	10,196	6,766	569	182	7.41	5.31
1956	2,014	1,311	106	58	7.91	4.87	1978	12,714	8,794	693	200	6.61	4.55
1957	2,160	1,406	114	63	7.80	4.99	1979	15,495	10,947	862	230	6.11	4.17
1958	2,279	1,471	121	66	7.84	5.21	1980	17,248	11,975	993	263	6.22	4.36
1959	2,416	1,553	126	71	7.85	5.37	1981	18,420	12,385	1,071	304	6.55	4.74
1960	2,594	1,676	133	78	7.78	5.41	1982	19,686	12,880	1,137	362	6.84	5.04
1961	2,779	1,803	141	83	7.74	5.46	1983	20,954	13,396	1,203	444	7.12	5.29
1962	2,976	1,938	149	87	7.72	5.53	1984	22,335	14,052	1,270	536	7.34	5.45
1963	3,134	2,032	157	92	7.84	5.72	1985	23,139	14,179	1,324	637	7.71	5.79
1964	3,336	2,167	165	96	7.88	5.81	1986	23,498	13,939	1,345	737	8.19	6.23
1965	3,645	2,400	177	101	7.74	5.69	1987	23,573	13,523	1,340	840	8.70	6.71
1966	3,909	2,578	191	103	7.78	5.77	1988	23,818	13,367	1,336	924	9.08	7.02
1967	4,189	2,761	203	105	7.84	5.85	1989	23,710	12,910	1,321	961	9.57	7.45
1968	4,477	2,943	215	109	7.94	5.95							
Coal mining—equipment and structures													
1947	1,161	599	75	54	12.22	6.76	1969	3,444	2,067	247	166	6.34	4.24
1948	1,245	658	82	57	11.45	6.23	1970	3,744	2,279	266	176	6.21	4.17
1949	1,278	665	88	62	11.21	6.26	1971	4,220	2,649	294	187	5.90	3.94
1950	1,312	674	92	67	10.98	6.24	1972	4,744	3,038	333	195	5.68	3.83
1951	1,358	693	96	69	10.68	6.12	1973	5,334	3,462	377	207	5.51	3.78
1952	1,401	708	100	71	10.44	6.02	1974	6,076	3,995	429	215	5.34	3.71
1953	1,435	722	103	83	10.23	5.92	1975	7,227	4,881	505	234	5.01	3.49
1954	1,453	723	105	88	10.13	5.91	1976	9,015	6,308	624	254	4.58	3.18
1955	1,479	737	107	94	9.94	5.78	1977	11,680	8,452	806	277	4.14	2.90
1956	1,555	799	111	96	9.48	5.36	1978	14,458	10,524	1,023	309	4.00	2.89
1957	1,625	858	117	106	9.05	5.06	1979	17,206	12,410	1,224	353	4.05	3.02
1958	1,692	911	123	108	8.72	4.89	1980	19,464	13,701	1,388	411	4.29	3.30
1959	1,755	956	128	109	8.44	4.80	1981	22,077	15,264	1,543	481	4.49	3.50
1960	1,862	1,042	135	113	8.02	4.59	1982	25,732	17,769	1,742	579	4.55	3.52
1961	2,035	1,184	146	114	7.45	4.27	1983	28,349	19,186	1,930	717	4.83	3.77
1962	2,183	1,287	158	113	7.16	4.21	1984	30,378	20,063	2,054	881	5.19	4.09
1963	2,358	1,406	172	115	6.87	4.15	1985	32,122	20,750	2,148	1,068	5.55	4.41
1964	2,470	1,455	183	120	6.85	4.32	1986	33,164	20,849	2,201	1,237	5.98	4.82
1965	2,570	1,492	191	126	6.87	4.49	1987	33,595	20,492	2,199	1,388	6.47	5.28
1966	2,730	1,584	200	132	6.80	4.50	1988	34,210	20,435	2,183	1,483	6.88	5.63
1967	2,947	1,729	214	141	6.62	4.39	1989	34,285	19,982	2,158	1,604	7.35	6.06
1968	3,177	1,880	231	150	6.50	4.33							
Oil and gas extraction—equipment and structures													
1947	9,398	5,443	563	404	7.76	5.07	1969	52,260	28,650	3,302	2,461	7.79	5.43
1948	10,399	6,235	617	398	7.35	4.71	1970	53,518	29,162	3,397	2,610	7.88	5.49
1949	11,425	6,995	685	408	7.07	4.53	1971	54,485	29,441	3,471	2,736	7.99	5.59
1950	12,698	7,936	764	421	6.78	4.36	1972	55,772	30,077	3,554	2,860	8.04	5.61
1951	14,215	9,060	858	452	6.50	4.20	1973	57,799	31,443	3,712	2,999	7.97	5.51
1952	16,154	10,488	975	452	6.22	4.04	1974	61,338	34,128	4,000	3,096	7.73	5.24
1953	18,342	12,051	1,116	475	6.01	3.96	1975	67,173	38,753	4,460	3,187	7.31	4.83
1954	20,630	13,598	1,273	516	5.90	3.95	1976	73,917	43,774	5,063	3,272	6.93	4.55
1955	23,204	15,325	1,440	572	5.81	3.96	1977	83,982	51,388	5,860	3,341	6.45	4.18
1956	25,967	17,079	1,621	591	5.79	4.01	1978	100,193	64,051	7,074	3,459	5.82	3.72
1957	28,757	18,734	1,803	648	5.84	4.10	1979	121,663	80,421	8,773	3,593	5.27	3.38
1958	31,124	19,888	1,973	735	6.01	4.29	1980	154,841	106,304	11,191	3,808	4.69	3.01
1959	33,568	21,053	2,131	827	6.18	4.46	1981	209,601	150,288	15,037	4,162	4.06	2.63
1960	35,787	21,938	2,280	921	6.40	4.65	1982	263,525	189,216	19,770	4,676	3.89	2.64
1961	37,898	22,714	2,411	1,048	6.63	4.83	1983	296,992	204,728	23,554	5,502	4.17	2.99
1962	39,914	23,455	2,533	1,227	6.84	4.98	1984	330,686	218,874	26,432	6,744	4.45	3.30
1963	41,582	23,889	2,643	1,378	7.08	5.16	1985	359,480	227,076	29,078	8,366	4.79	3.63
1964	43,700	24,829	2,758	1,551	7.23	5.20	1986	368,740	216,665	30,570	10,799	5.34	4.17
1965	45,733	25,763	2,884	1,752	7.35	5.24	1987	372,335	203,045	30,856	13,531	5.90	4.68
1966	47,718	26,738	3,004	1,955	7.45	5.26	1988	374,502	191,705	30,763	17,137	6.39	5.07
1967	49,154	27,226	3,111	2,123	7.61	5.36	1989	370,945	179,224	30,302	21,253	6.86	5.41
1968	50,577	27,767	3,201	2,280	7.74	5.43							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonmetallic minerals, except fuels—equipment and structures													
1947	610	360	38	19	9.03	5.33	1969	3,539	2,345	220	101	6.40	4.85
1948	702	429	45	21	8.23	4.79	1970	3,748	2,432	235	108	6.64	5.13
1949	775	475	52	24	7.85	4.68	1971	4,012	2,569	250	119	6.82	5.28
1950	853	523	58	27	7.56	4.60	1972	4,335	2,757	272	133	6.91	5.33
1951	946	580	65	29	7.28	4.50	1973	4,669	2,948	297	148	7.01	5.38
1952	1,034	630	72	32	7.13	4.48	1974	5,100	3,223	328	166	7.00	5.31
1953	1,123	682	78	40	7.01	4.48	1975	5,671	3,618	368	185	6.86	5.13
1954	1,202	725	83	46	6.99	4.54	1976	6,317	4,053	418	199	6.74	4.98
1955	1,267	757	87	52	7.05	4.67	1977	6,982	4,466	473	213	6.68	4.93
1956	1,376	832	93	57	6.90	4.56	1978	7,968	5,149	542	232	6.44	4.69
1957	1,490	914	100	67	6.75	4.49	1979	9,177	5,988	630	252	6.20	4.45
1958	1,540	931	105	71	6.92	4.74	1980	10,513	6,890	726	282	6.03	4.31
1959	1,590	951	106	75	7.07	4.97	1981	11,948	7,825	827	316	5.94	4.23
1960	1,610	947	106	81	7.32	5.29	1982	12,900	8,245	911	368	6.14	4.45
1961	1,688	1,004	107	84	7.32	5.28	1983	13,363	8,196	956	432	6.55	4.87
1962	1,834	1,127	112	86	7.08	5.03	1984	13,817	8,197	980	506	6.90	5.20
1963	1,987	1,250	121	89	6.92	4.90	1985	14,712	8,669	1,031	589	7.00	5.21
1964	2,171	1,397	131	92	6.74	4.78	1986	15,156	8,711	1,085	664	7.30	5.45
1965	2,423	1,600	145	95	6.48	4.61	1987	15,410	8,624	1,109	747	7.62	5.73
1966	2,724	1,836	165	95	6.26	4.48	1988	16,782	9,650	1,184	813	7.39	5.34
1967	2,997	2,022	185	95	6.23	4.55	1989	17,811	10,279	1,285	863	7.36	5.25
1968	3,263	2,185	202	95	6.29	4.70							
Construction—equipment and structures													
1947	3,547	2,231	302	194	5.18	3.21	1969	21,883	12,978	2,019	1,356	4.83	3.42
1948	4,347	2,852	379	192	4.63	2.91	1970	23,606	14,038	2,161	1,453	4.85	3.44
1949	4,961	3,213	457	200	4.56	3.02	1971	25,300	15,067	2,293	1,577	4.89	3.50
1950	5,738	3,673	532	214	4.49	3.07	1972	27,138	16,235	2,433	1,715	4.92	3.54
1951	6,585	4,137	618	230	4.50	3.12	1973	30,346	18,683	2,645	1,830	4.77	3.39
1952	7,365	4,473	706	267	4.64	3.26	1974	34,158	21,543	2,944	1,942	4.63	3.29
1953	8,028	4,691	780	333	4.85	3.41	1975	37,265	23,519	3,232	2,045	4.67	3.40
1954	8,615	4,852	844	425	5.06	3.55	1976	40,402	25,392	3,476	2,155	4.75	3.54
1955	9,369	5,239	909	530	5.10	3.48	1977	44,355	27,932	3,767	2,298	4.79	3.60
1956	9,796	5,346	970	644	5.27	3.57	1978	49,440	31,376	4,167	2,472	4.77	3.59
1957	10,413	5,699	1,017	745	5.26	3.49	1979	52,765	32,927	4,522	2,682	4.96	3.81
1958	10,938	6,004	1,070	831	5.26	3.46	1980	55,210	33,671	4,726	2,951	5.22	4.09
1959	11,544	6,407	1,123	905	5.20	3.41	1981	57,603	34,537	4,866	3,251	5.45	4.32
1960	12,130	6,780	1,179	957	5.16	3.41	1982	58,545	34,238	4,908	3,578	5.78	4.65
1961	12,566	7,002	1,224	990	5.18	3.48	1983	59,139	33,957	4,852	3,880	6.11	4.95
1962	13,176	7,402	1,266	1,012	5.13	3.47	1984	60,592	34,797	4,826	4,073	6.30	5.06
1963	14,089	8,064	1,336	1,045	5.02	3.38	1985	62,868	36,595	4,907	4,294	6.39	5.06
1964	15,220	8,873	1,433	1,085	4.91	3.31	1986	65,151	38,330	5,036	4,363	6.49	5.09
1965	16,471	9,711	1,554	1,113	4.84	3.29	1987	68,261	40,731	5,210	4,362	6.53	5.08
1966	17,771	10,543	1,677	1,159	4.80	3.29	1988	71,696	43,100	5,455	4,232	6.58	5.10
1967	18,876	11,137	1,787	1,221	4.84	3.39	1989	75,275	45,237	5,727	4,128	6.66	5.17
1968	20,200	11,903	1,887	1,271	4.86	3.43							
Durable goods manufacturing—equipment and structures													
1947	20,594	12,557	950	529	10.05	6.06	1969	128,580	84,647	6,412	2,747	7.75	5.59
1948	22,786	14,266	1,092	574	9.48	5.70	1970	138,488	90,733	6,949	2,983	7.82	5.67
1949	24,144	15,073	1,209	614	9.36	5.78	1971	147,296	95,486	7,433	3,207	7.98	5.83
1950	25,843	16,123	1,312	628	9.20	5.79	1972	157,201	101,258	8,137	3,860	8.07	5.91
1951	29,151	18,704	1,457	691	8.61	5.38	1973	169,642	109,151	8,600	3,867	8.09	5.90
1952	32,841	21,519	1,646	728	8.13	5.10	1974	187,015	121,480	9,349	4,132	7.95	5.72
1953	36,227	23,938	1,834	807	7.88	5.03	1975	203,023	131,940	10,260	4,482	7.94	5.70
1954	39,374	26,039	2,021	917	7.77	5.08	1976	220,269	143,121	11,158	4,845	7.93	5.69
1955	42,848	28,382	2,203	999	7.67	5.12	1977	241,354	157,482	12,301	5,342	7.85	5.60
1956	48,277	32,561	2,442	1,112	7.35	4.92	1978	268,721	177,072	13,663	5,661	7.67	5.43
1957	53,859	36,704	2,715	1,198	7.14	4.85	1979	302,649	202,149	15,586	6,455	7.42	5.20
1958	57,241	38,482	2,937	1,242	7.32	5.12	1980	340,670	229,741	17,620	6,876	7.22	5.05
1959	60,465	40,046	3,103	1,349	7.52	5.40	1981	385,966	262,672	20,188	7,456	7.02	4.90
1960	64,677	42,547	3,290	1,486	7.61	5.54	1982	424,070	286,834	22,728	8,401	7.03	4.99
1961	68,285	44,356	3,481	1,577	7.80	5.76	1983	451,465	299,456	24,633	9,440	7.26	5.27
1962	72,171	46,396	3,660	1,693	7.97	5.94	1984	489,137	321,910	26,521	10,658	7.34	5.36
1963	76,427	48,739	3,861	1,824	8.10	6.07	1985	532,423	349,291	28,954	12,416	7.37	5.39
1964	81,954	52,224	4,107	1,958	8.15	6.07	1986	567,501	367,789	31,178	13,986	7.54	5.56
1965	89,291	57,354	4,441	2,139	8.06	5.94	1987	603,554	387,271	33,130	15,876	7.70	5.71
1966	98,969	64,555	4,887	2,293	7.86	5.70	1988	635,511	402,457	34,945	17,394	7.91	5.91
1967	108,594	71,360	5,393	2,426	7.77	5.60	1989	675,795	425,649	36,707	18,855	8.03	5.98
1968	118,135	77,726	5,881	2,559	7.76	5.59							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Lumber and wood products—equipment and structures													
1947	989	620	60	26	7.97	4.82	1969	5,618	3,424	380	226	6.85	4.97
1948	1,168	756	73	31	7.24	4.35	1970	6,000	3,638	411	239	6.88	5.01
1949	1,273	812	85	34	7.17	4.49	1971	6,571	4,019	446	251	6.77	4.88
1950	1,421	904	95	38	6.97	4.44	1972	7,326	4,558	496	275	6.56	4.65
1951	1,615	1,034	108	44	6.66	4.29	1973	8,083	5,072	550	302	6.44	4.55
1952	1,753	1,101	120	49	6.70	4.43	1974	9,287	5,989	622	326	6.12	4.25
1953	1,880	1,157	130	57	6.78	4.60	1975	10,301	6,667	705	359	6.05	4.24
1954	2,051	1,258	140	68	6.72	4.59	1976	11,232	7,222	777	390	6.09	4.33
1955	2,290	1,422	154	78	6.52	4.41	1977	12,692	8,246	867	418	5.93	4.21
1956	2,529	1,582	171	89	6.40	4.34	1978	14,429	9,461	995	458	5.78	4.10
1957	2,654	1,625	183	101	6.59	4.60	1979	16,433	10,839	1,145	502	5.65	4.02
1958	2,820	1,713	192	112	6.68	4.71	1980	18,237	11,919	1,296	552	5.69	4.10
1959	3,016	1,828	204	121	6.70	4.75	1981	19,790	12,701	1,417	622	5.84	4.28
1960	3,232	1,961	217	132	6.70	4.76	1982	20,651	12,800	1,488	702	6.18	4.65
1961	3,354	2,003	227	146	6.89	4.99	1983	21,233	12,705	1,511	806	6.57	5.03
1962	3,519	2,088	236	153	6.99	5.10	1984	22,222	13,147	1,529	939	6.78	5.16
1963	3,709	2,196	245	162	7.05	5.15	1985	22,925	13,434	1,552	1,093	7.03	5.33
1964	3,923	2,330	257	175	7.07	5.15	1986	23,487	13,688	1,557	1,207	7.28	5.49
1965	4,258	2,577	277	185	6.93	4.97	1987	24,212	14,184	1,565	1,290	7.44	5.56
1966	4,599	2,812	303	195	6.84	4.90	1988	24,839	14,612	1,584	1,331	7.60	5.67
1967	4,858	2,951	326	203	6.92	5.01	1989	25,696	15,222	1,610	1,311	7.71	5.72
1968	5,182	3,140	350	211	6.94	5.05							
Furniture and fixtures—equipment and structures													
1947	440	261	25	14	9.11	5.56	1969	1,762	1,153	101	49	6.89	4.93
1948	471	280	28	15	8.90	5.48	1970	1,935	1,272	110	52	6.82	4.90
1949	488	283	29	16	8.99	5.71	1971	2,074	1,351	119	55	6.94	5.05
1950	517	300	31	17	8.87	5.66	1972	2,348	1,558	132	60	6.69	4.81
1951	546	315	33	19	8.78	5.64	1973	2,672	1,804	149	65	6.47	4.60
1952	569	324	35	20	8.82	5.73	1974	2,985	2,025	167	69	6.40	4.57
1953	597	338	36	22	8.75	5.70	1975	3,175	2,117	181	76	6.64	4.85
1954	624	354	38	25	8.68	5.66	1976	3,405	2,246	193	83	6.80	5.03
1955	670	388	40	27	8.40	5.39	1977	3,807	2,534	212	89	6.69	4.90
1956	725	432	43	30	8.07	5.11	1978	4,273	2,868	239	100	6.58	4.78
1957	778	471	46	32	7.84	4.99	1979	4,846	3,290	271	109	6.42	4.64
1958	813	492	48	32	7.86	5.10	1980	5,379	3,656	303	125	6.41	4.66
1959	850	513	50	34	7.86	5.21	1981	5,994	4,081	337	134	6.39	4.66
1960	890	538	53	36	7.83	5.29	1982	6,553	4,431	370	149	6.48	4.78
1961	927	559	55	37	7.88	5.42	1983	7,095	4,752	402	166	6.62	4.94
1962	980	596	57	38	7.79	5.40	1984	7,761	5,186	437	181	6.68	4.99
1963	1,046	642	60	39	7.67	5.35	1985	8,514	5,691	479	210	6.70	5.00
1964	1,108	683	64	40	7.66	5.38	1986	9,181	6,088	520	228	6.85	5.14
1965	1,210	760	68	42	7.43	5.19	1987	10,068	6,696	564	260	6.85	5.12
1966	1,347	867	75	43	7.12	4.94	1988	11,007	7,324	615	276	6.88	5.14
1967	1,506	989	84	45	6.86	4.75	1989	11,987	7,965	666	300	6.94	5.18
1968	1,630	1,069	93	46	6.87	4.84							
Stone, clay, and glass products—equipment and structures													
1947	2,159	1,226	105	73	11.21	6.54	1969	10,129	6,201	542	292	8.06	5.85
1948	2,311	1,342	118	81	10.70	6.23	1970	10,749	6,573	571	315	8.13	5.87
1949	2,410	1,396	129	83	10.50	6.25	1971	11,358	6,931	599	336	8.22	5.91
1950	2,551	1,480	139	80	10.25	6.17	1972	12,226	7,530	636	355	8.16	5.78
1951	2,792	1,657	153	88	9.66	5.79	1973	13,325	8,333	689	378	8.01	5.59
1952	2,966	1,755	168	90	9.46	5.77	1974	14,601	9,269	758	402	7.83	5.41
1953	3,136	1,849	179	101	9.30	5.77	1975	15,852	10,120	840	421	7.75	5.35
1954	3,312	1,954	189	116	9.12	5.75	1976	17,024	10,815	924	425	7.76	5.41
1955	3,676	2,241	204	123	8.59	5.32	1977	18,424	11,659	1,023	444	7.73	5.42
1956	4,302	2,775	233	138	7.71	4.67	1978	20,661	13,225	1,168	475	7.46	5.17
1957	4,857	3,215	267	149	7.25	4.46	1979	22,995	14,758	1,349	521	7.28	5.04
1958	5,150	3,368	291	148	7.34	4.72	1980	25,691	16,512	1,549	575	7.10	4.91
1959	5,508	3,578	309	159	7.34	4.90	1981	27,877	17,653	1,743	662	7.14	5.00
1960	5,876	3,792	329	171	7.37	5.06	1982	29,648	18,340	1,898	775	7.29	5.20
1961	6,268	4,012	349	174	7.44	5.21	1983	30,599	18,265	1,995	927	7.62	5.56
1962	6,643	4,206	371	187	7.54	5.38	1984	31,961	18,722	2,071	1,099	7.81	5.71
1963	6,934	4,312	388	199	7.74	5.65	1985	33,596	19,566	2,178	1,321	7.89	5.73
1964	7,362	4,550	407	215	7.83	5.73	1986	34,466	19,735	2,255	1,490	8.13	5.93
1965	7,925	4,923	434	239	7.78	5.66	1987	35,391	20,088	2,302	1,659	8.31	6.05
1966	8,660	5,444	470	252	7.64	5.50	1988	36,082	20,272	2,341	1,752	8.52	6.19
1967	9,008	5,557	497	256	7.90	5.77	1989	37,385	21,083	2,391	1,820	8.56	6.15
1968	9,489	5,804	515	274	8.04	5.88							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Primary metal industries—equipment and structures													
1947	5,888	3,206	216	189	13.65	8.14	1969	33,455	22,370	1,331	448	8.87	6.42
1948	6,479	3,763	240	198	12.53	7.14	1970	35,675	23,700	1,420	496	9.01	6.54
1949	6,774	4,009	264	205	12.13	6.99	1971	37,370	24,469	1,492	541	9.29	6.81
1950	7,075	4,235	281	195	11.84	6.92	1972	38,985	25,170	1,619	692	9.57	7.04
1951	8,076	5,140	312	204	10.62	6.05	1973	40,889	26,090	1,622	613	9.80	7.23
1952	9,389	6,303	364	202	9.47	5.36	1974	44,309	28,488	1,731	689	9.69	7.04
1953	10,271	6,998	412	209	9.04	5.31	1975	48,183	31,237	1,892	742	9.56	6.85
1954	10,856	7,364	448	214	9.00	5.55	1976	52,029	33,830	2,067	791	9.51	6.76
1955	11,530	7,798	477	217	8.94	5.74	1977	55,998	36,425	2,285	888	9.48	6.71
1956	12,942	8,939	523	232	8.46	5.49	1978	59,969	38,874	2,440	896	9.51	6.73
1957	14,817	10,482	590	239	7.92	5.20	1979	64,414	41,774	2,694	1,116	9.47	6.69
1958	15,873	11,142	650	231	8.00	5.44	1980	69,142	44,775	2,848	1,082	9.46	6.68
1959	16,570	11,429	685	251	8.28	5.85	1981	74,931	48,613	3,099	1,099	9.38	6.59
1960	17,847	12,271	725	266	8.30	5.97	1982	78,685	50,355	3,325	1,260	9.58	6.79
1961	18,714	12,671	768	274	8.56	6.29	1983	81,725	51,379	3,481	1,406	9.85	7.07
1962	19,501	12,972	799	284	8.86	6.64	1984	84,394	52,024	3,606	1,502	10.15	7.37
1963	20,547	13,518	836	305	9.06	6.84	1985	87,501	53,158	3,734	1,682	10.39	7.56
1964	22,003	14,438	886	322	9.11	6.86	1986	88,461	52,240	3,810	1,858	10.85	8.02
1965	23,824	15,692	954	356	9.07	6.76	1987	90,556	52,606	3,858	2,046	11.14	8.24
1966	26,148	17,388	1,038	372	8.92	6.55	1988	93,309	53,743	3,955	2,244	11.31	8.33
1967	28,556	19,094	1,134	395	8.84	6.44	1989	97,159	55,943	4,088	2,340	11.37	8.25
1968	31,152	20,915	1,232	420	8.78	6.35							
Fabricated metal products—equipment and structures													
1947	2,047	1,358	88	36	8.55	5.37	1969	13,568	9,096	595	231	8.07	5.74
1948	2,212	1,466	101	40	8.49	5.45	1970	14,624	9,754	646	255	8.18	5.85
1949	2,381	1,573	111	43	8.45	5.55	1971	15,560	10,273	688	268	8.38	6.04
1950	2,629	1,747	123	45	8.25	5.46	1972	16,681	10,959	736	294	8.48	6.13
1951	2,935	1,971	138	51	7.97	5.31	1973	18,290	12,093	798	315	8.40	6.02
1952	3,245	2,189	154	56	7.81	5.26	1974	20,165	13,437	874	335	8.29	5.89
1953	3,617	2,462	171	64	7.60	5.16	1975	22,122	14,830	956	365	8.20	5.80
1954	3,999	2,734	190	74	7.47	5.14	1976	24,229	16,317	1,043	393	8.14	5.75
1955	4,430	3,047	209	82	7.37	5.11	1977	26,772	18,163	1,143	418	8.03	5.65
1956	4,938	3,422	231	89	7.24	5.05	1978	29,721	20,331	1,262	455	7.89	5.55
1957	5,425	3,762	254	98	7.23	5.11	1979	32,935	22,673	1,399	496	7.79	5.48
1958	5,761	3,938	273	101	7.47	5.40	1980	36,548	25,293	1,559	532	7.70	5.43
1959	6,128	4,140	288	112	7.68	5.64	1981	41,064	28,655	1,764	571	7.53	5.32
1960	6,516	4,355	305	121	7.86	5.84	1982	44,528	30,796	1,974	612	7.64	5.48
1961	6,836	4,492	321	125	8.16	6.13	1983	46,760	31,602	2,124	654	7.99	5.87
1962	7,263	4,732	337	135	8.33	6.27	1984	49,896	33,249	2,267	711	8.18	6.06
1963	7,715	4,990	356	148	8.48	6.38	1985	53,755	35,517	2,463	804	8.27	6.14
1964	8,355	5,424	381	162	8.47	6.29	1986	57,451	37,505	2,667	895	8.43	6.27
1965	9,142	5,955	415	178	8.44	6.21	1987	61,917	40,169	2,888	1,013	8.49	6.30
1966	10,133	6,660	455	189	8.31	6.05	1988	65,510	41,869	3,105	1,131	8.70	6.47
1967	11,225	7,456	499	199	8.18	5.87	1989	69,516	43,939	3,290	1,275	8.85	6.57
1968	12,267	8,167	543	209	8.17	5.84							
Industrial machinery and equipment—equipment and structures													
1947	3,077	2,175	135	40	7.15	5.01	1969	19,273	12,806	967	361	8.03	5.67
1948	3,440	2,424	159	42	7.14	5.07	1970	20,831	13,733	1,062	401	8.07	5.75
1949	3,683	2,540	177	47	7.41	5.39	1971	22,178	14,429	1,142	453	8.22	5.92
1950	3,940	2,651	193	52	7.72	5.73	1972	23,597	15,238	1,286	642	8.29	5.99
1951	4,427	2,987	212	63	7.61	5.59	1973	25,508	16,509	1,363	686	8.24	5.92
1952	4,934	3,333	237	75	7.55	5.51	1974	28,555	18,812	1,446	671	7.97	5.63
1953	5,493	3,718	263	89	7.51	5.44	1975	31,348	20,782	1,604	746	7.87	5.55
1954	6,004	4,051	289	107	7.57	5.49	1976	34,337	22,868	1,753	808	7.80	5.50
1955	6,477	4,338	312	125	7.72	5.63	1977	38,157	25,696	1,961	933	7.61	5.36
1956	7,155	4,824	340	142	7.65	5.54	1978	43,781	30,099	2,195	941	7.26	5.06
1957	7,924	5,379	374	154	7.58	5.46	1979	50,983	35,849	2,619	1,119	6.84	4.74
1958	8,411	5,628	405	161	7.83	5.72	1980	58,893	41,926	3,008	1,118	6.58	4.59
1959	8,846	5,821	427	177	8.12	6.01	1981	68,187	48,964	3,552	1,231	6.36	4.49
1960	9,387	6,106	450	192	8.32	6.19	1982	77,064	55,174	4,129	1,393	6.32	4.55
1961	9,879	6,347	474	213	8.55	6.40	1983	82,722	57,936	4,580	1,607	6.59	4.90
1962	10,416	6,632	495	233	8.73	6.55	1984	90,105	62,322	4,975	1,868	6.75	5.09
1963	11,006	6,963	520	251	8.89	6.64	1985	97,436	66,636	5,425	2,299	6.92	5.28
1964	11,752	7,433	553	268	8.94	6.62	1986	102,266	68,459	5,757	2,645	7.27	5.65
1965	12,799	8,180	597	286	8.82	6.42	1987	107,913	71,233	6,009	3,019	7.55	5.90
1966	14,311	9,348	671	309	8.48	6.04	1988	113,247	73,699	6,265	3,264	7.84	6.16
1967	16,124	10,739	772	328	8.13	5.70	1989	120,060	77,590	6,514	3,460	8.03	6.29
1968	17,640	11,752	871	342	8.06	5.67							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Electronic and other electric equipment—equipment and structures													
1947	1,812	1,213	102	34	6.41	4.16	1969	11,879	8,218	609	227	6.76	4.95
1948	2,034	1,364	117	39	6.31	4.18	1970	13,076	9,011	676	242	6.81	5.02
1949	2,182	1,437	129	45	6.49	4.45	1971	14,195	9,684	739	257	6.95	5.18
1950	2,343	1,520	139	52	6.65	4.65	1972	15,358	10,429	867	422	7.00	5.23
1951	2,617	1,712	152	61	6.53	4.55	1973	17,202	11,718	893	303	6.93	5.14
1952	2,898	1,899	166	63	6.50	4.53	1974	19,514	13,382	1,013	332	6.79	4.99
1953	3,238	2,147	183	76	6.38	4.44	1975	21,106	14,259	1,125	371	6.97	5.18
1954	3,512	2,322	202	91	6.46	4.54	1976	23,023	15,407	1,223	413	7.08	5.27
1955	3,754	2,468	216	104	6.59	4.70	1977	25,323	16,875	1,342	472	7.12	5.28
1956	4,122	2,737	232	118	6.54	4.66	1978	28,691	19,293	1,507	524	6.96	5.09
1957	4,487	2,996	249	127	6.55	4.70	1979	33,264	22,781	1,736	612	6.67	4.79
1958	4,675	3,076	261	133	6.83	5.03	1980	39,311	27,524	2,051	706	6.30	4.47
1959	4,920	3,206	270	136	7.04	5.25	1981	45,916	32,537	2,430	793	6.08	4.31
1960	5,256	3,436	284	159	7.09	5.32	1982	54,131	38,873	2,862	936	5.84	4.15
1961	5,594	3,653	300	157	7.20	5.43	1983	60,807	43,359	3,302	1,062	5.90	4.29
1962	5,948	3,877	316	163	7.31	5.53	1984	70,431	50,488	3,809	1,234	5.79	4.24
1963	6,297	4,092	335	175	7.43	5.66	1985	80,634	57,789	4,442	1,463	5.75	4.27
1964	6,774	4,409	356	174	7.48	5.67	1986	88,675	62,589	5,008	1,693	5.94	4.50
1965	7,504	4,961	388	185	7.33	5.47	1987	94,993	65,540	5,437	1,985	6.26	4.85
1966	8,559	5,811	435	199	7.00	5.11	1988	102,892	69,951	5,844	2,260	6.47	5.06
1967	9,636	6,630	493	204	6.83	4.96	1989	111,308	74,762	6,268	2,572	6.67	5.23
1968	10,656	7,346	547	214	6.81	4.98							
Motor vehicles and equipment—equipment and structures													
1947	2,155	1,346	121	56	7.95	4.80	1969	16,372	10,176	1,016	571	6.71	4.80
1948	2,433	1,549	142	63	7.54	4.56	1970	17,667	10,991	1,101	602	6.70	4.81
1949	2,601	1,634	159	70	7.56	4.73	1971	18,994	11,783	1,191	634	6.72	4.86
1950	2,862	1,802	174	76	7.38	4.67	1972	20,387	12,577	1,288	669	6.77	4.91
1951	3,281	2,114	197	84	6.93	4.38	1973	21,685	13,238	1,378	716	6.88	5.02
1952	3,757	2,460	226	91	6.59	4.18	1974	23,509	14,370	1,479	764	6.85	4.96
1953	4,254	2,805	259	98	6.37	4.11	1975	24,724	14,851	1,581	816	7.04	5.13
1954	4,921	3,294	301	115	6.06	3.94	1976	26,125	15,505	1,670	890	7.17	5.22
1955	5,533	3,700	344	127	5.97	3.97	1977	28,603	17,177	1,807	971	7.04	5.02
1956	6,354	4,285	392	145	5.79	3.89	1978	32,363	19,999	2,027	1,060	6.72	4.64
1957	7,027	4,691	440	162	5.84	4.03	1979	36,707	23,230	2,304	1,158	6.43	4.36
1958	7,440	4,818	475	179	6.13	4.38	1980	41,583	26,798	2,616	1,272	6.20	4.18
1959	7,880	4,970	503	202	6.39	4.66	1981	49,376	32,913	3,068	1,351	5.76	3.83
1960	8,437	5,241	535	237	6.53	4.80	1982	52,935	34,520	3,464	1,471	5.96	4.12
1961	8,908	5,425	567	266	6.74	4.99	1983	53,683	33,315	3,587	1,591	6.45	4.70
1962	9,445	5,682	596	300	6.88	5.09	1984	56,535	34,308	3,689	1,759	6.68	4.92
1963	10,107	6,060	633	334	6.93	5.09	1985	61,575	37,443	3,937	1,961	6.65	4.84
1964	10,956	6,615	680	373	6.89	4.97	1986	67,400	41,232	4,257	2,152	6.61	4.73
1965	12,106	7,450	743	411	6.72	4.75	1987	72,791	44,586	4,588	2,476	6.64	4.72
1966	13,283	8,285	815	455	6.61	4.63	1988	73,795	43,580	4,765	2,667	7.06	5.15
1967	14,238	8,872	884	496	6.65	4.69	1989	77,269	45,219	4,871	2,955	7.22	5.25
1968	15,181	9,412	945	523	6.72	4.79							
Other transportation equipment—equipment and structures													
1947	1,133	602	50	35	12.82	8.16	1969	9,102	6,268	437	147	7.25	5.33
1948	1,233	689	55	39	12.00	7.29	1970	9,743	6,614	475	167	7.46	5.56
1949	1,274	717	60	41	11.83	7.22	1971	10,135	6,707	496	185	7.86	5.98
1950	1,322	747	63	41	11.68	7.14	1972	10,701	6,964	517	200	8.13	6.22
1951	1,527	931	70	44	10.37	5.98	1973	11,361	7,308	544	218	8.33	6.37
1952	1,776	1,146	81	44	9.28	5.21	1974	12,211	7,834	579	250	8.40	6.36
1953	1,971	1,302	92	46	8.76	5.00	1975	13,230	8,501	626	264	8.41	6.29
1954	2,189	1,474	105	52	8.31	4.87	1976	14,408	9,300	684	298	8.36	6.17
1955	2,426	1,656	118	54	7.96	4.79	1977	15,577	10,049	748	320	8.38	6.15
1956	2,923	2,085	137	60	7.09	4.29	1978	16,876	10,870	815	328	8.39	6.11
1957	3,400	2,473	160	62	6.64	4.16	1979	19,300	12,751	911	356	7.97	5.64
1958	3,631	2,598	178	62	6.83	4.53	1980	21,936	14,751	1,048	396	7.66	5.34
1959	3,853	2,711	190	69	7.03	4.90	1981	24,835	16,896	1,206	432	7.42	5.14
1960	4,082	2,823	201	74	7.25	5.24	1982	28,304	19,486	1,384	483	7.17	4.96
1961	4,340	2,959	213	79	7.44	5.51	1983	31,471	21,654	1,558	536	7.12	4.98
1962	4,661	3,155	226	87	7.53	5.66	1984	35,809	24,859	1,753	587	6.94	4.85
1963	4,985	3,343	242	91	7.67	5.82	1985	41,149	28,903	2,008	679	6.71	4.69
1964	5,319	3,530	258	99	7.84	5.98	1986	46,430	32,693	2,287	765	6.63	4.69
1965	5,703	3,766	277	115	7.93	6.06	1987	51,157	35,768	2,557	870	6.72	4.83
1966	6,583	4,475	308	121	7.49	5.55	1988	55,452	38,292	2,797	986	6.89	5.05
1967	7,431	5,115	352	128	7.29	5.35	1989	60,578	41,536	3,024	1,100	7.00	5.18
1968	8,208	5,650	393	138	7.28	5.35							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Instruments and related products—equipment and structures													
1947	406	250	24	12	7.64	4.90	1969	5,056	3,457	303	120	5.65	4.22
1948	468	297	29	13	7.12	4.51	1970	5,643	3,847	336	133	5.72	4.29
1949	510	321	33	14	7.04	4.57	1971	6,125	4,113	368	144	5.93	4.51
1950	561	352	37	16	6.93	4.55	1972	6,606	4,366	399	161	6.15	4.71
1951	634	401	42	17	6.67	4.38	1973	7,354	4,869	436	177	6.16	4.67
1952	697	439	46	20	6.61	4.39	1974	8,291	5,536	487	201	6.09	4.56
1953	769	484	51	23	6.52	4.36	1975	9,141	6,089	541	224	6.16	4.60
1954	863	550	57	27	6.33	4.22	1976	10,070	6,697	594	249	6.22	4.64
1955	969	626	63	31	6.15	4.11	1977	11,114	7,387	653	278	6.26	4.66
1956	1,123	746	71	35	5.82	3.87	1978	12,646	8,512	731	304	6.13	4.50
1957	1,282	864	81	38	5.65	3.80	1979	14,931	10,306	849	337	5.82	4.19
1958	1,404	940	90	41	5.73	3.97	1980	17,481	12,250	1,006	377	5.61	4.04
1959	1,580	1,063	100	44	5.67	3.98	1981	21,019	15,015	1,208	411	5.33	3.82
1960	1,800	1,221	112	48	5.56	3.95	1982	24,082	17,117	1,443	458	5.33	3.91
1961	2,053	1,403	127	54	5.47	3.93	1983	27,505	19,398	1,680	514	5.36	4.00
1962	2,299	1,568	142	58	5.50	4.01	1984	31,719	22,289	1,953	584	5.35	4.01
1963	2,498	1,680	156	65	5.69	4.25	1985	36,605	25,629	2,281	690	5.33	4.02
1964	2,724	1,811	169	72	5.84	4.42	1986	40,601	27,905	2,588	826	5.52	4.22
1965	3,027	2,012	185	80	5.88	4.44	1987	44,876	30,370	2,866	1,007	5.69	4.38
1966	3,433	2,303	208	89	5.80	4.35	1988	49,085	32,703	3,145	1,214	5.88	4.55
1967	3,961	2,697	236	99	5.65	4.19	1989	53,849	35,534	3,419	1,434	6.03	4.66
1968	4,538	3,117	269	108	5.57	4.12							
Miscellaneous manufacturing industries—equipment and structures													
1947	486	299	25	13	9.39	5.56	1969	2,365	1,476	131	76	7.74	5.40
1948	537	336	29	15	8.88	5.32	1970	2,545	1,600	141	81	7.67	5.36
1949	568	351	33	15	8.81	5.48	1971	2,736	1,728	151	84	7.64	5.34
1950	621	384	36	15	8.54	5.37	1972	2,985	1,910	163	91	7.49	5.23
1951	700	441	40	17	8.04	5.04	1973	3,273	2,119	178	94	7.35	5.12
1952	857	569	48	19	7.09	4.31	1974	3,587	2,337	193	93	7.26	5.07
1953	1,002	679	58	21	6.62	4.08	1975	3,841	2,487	208	98	7.35	5.20
1954	1,044	684	64	26	6.92	4.53	1976	4,388	2,914	230	104	7.01	4.87
1955	1,092	696	66	29	7.18	4.89	1977	4,887	3,271	260	111	6.89	4.80
1956	1,164	734	69	34	7.27	5.04	1978	5,311	3,539	284	121	6.95	4.90
1957	1,209	746	72	37	7.52	5.34	1979	5,843	3,900	308	128	6.94	4.91
1958	1,264	770	74	41	7.71	5.52	1980	6,468	4,337	337	139	6.89	4.88
1959	1,312	787	77	44	7.92	5.72	1981	6,977	4,645	364	150	7.01	5.03
1960	1,355	803	79	50	8.11	5.92	1982	7,488	4,942	390	163	7.15	5.19
1961	1,411	832	81	53	8.23	6.00	1983	7,864	5,091	412	171	7.44	5.48
1962	1,495	888	85	55	8.19	5.91	1984	8,305	5,316	432	194	7.64	5.66
1963	1,584	944	90	54	8.17	5.86	1985	8,732	5,526	454	214	7.85	5.84
1964	1,677	1,001	96	57	8.18	5.83	1986	9,083	5,655	471	228	8.13	6.09
1965	1,793	1,078	102	62	8.09	5.72	1987	9,679	6,031	496	251	8.18	6.07
1966	1,913	1,162	109	69	8.00	5.63	1988	10,292	6,410	530	268	8.25	6.06
1967	2,051	1,261	116	73	7.89	5.52	1989	10,989	6,856	566	287	8.27	6.03
1968	2,193	1,355	123	73	7.84	5.49							
Nondurable goods manufacturing—equipment and structures													
1947	24,053	14,940	1,207	664	8.96	5.50	1969	106,438	67,382	5,609	2,774	7.95	5.56
1948	26,790	17,036	1,386	715	8.47	5.21	1970	114,838	72,829	6,056	2,969	7.90	5.54
1949	28,866	18,358	1,543	758	8.32	5.25	1971	123,164	77,956	6,504	3,144	7.91	5.58
1950	30,773	19,416	1,669	791	8.31	5.37	1972	132,123	83,621	7,172	3,735	7.89	5.57
1951	33,410	21,147	1,801	862	8.14	5.33	1973	141,650	89,466	7,569	3,716	7.91	5.59
1952	35,941	22,666	1,948	911	8.09	5.37	1974	155,687	99,427	8,204	3,964	7.74	5.43
1953	38,555	24,225	2,086	990	8.05	5.42	1975	172,079	111,185	9,088	4,238	7.56	5.26
1954	41,089	25,712	2,227	1,139	8.05	5.49	1976	190,130	123,936	10,136	4,597	7.41	5.14
1955	43,365	26,923	2,348	1,228	8.14	5.62	1977	210,116	137,802	11,287	4,933	7.28	5.06
1956	46,565	29,044	2,487	1,356	8.07	5.57	1978	232,785	153,407	12,549	5,255	7.17	4.99
1957	50,167	31,489	2,653	1,449	7.99	5.52	1979	259,444	172,290	14,019	5,957	7.02	4.90
1958	52,746	32,823	2,804	1,505	8.11	5.67	1980	287,649	191,703	15,530	6,411	6.93	4.86
1959	55,000	33,837	2,920	1,621	8.28	5.87	1981	320,843	214,919	17,292	6,932	6.83	4.80
1960	57,932	35,505	3,046	1,721	8.35	5.95	1982	355,749	238,767	19,251	7,790	6.77	4.80
1961	61,042	37,299	3,196	1,806	8.42	6.01	1983	381,677	252,902	20,956	8,722	6.94	5.01
1962	64,381	39,283	3,360	1,920	8.46	6.05	1984	409,897	268,996	22,381	9,570	7.07	5.16
1963	67,868	41,337	3,546	2,017	8.50	6.09	1985	441,197	287,649	24,039	10,717	7.18	5.27
1964	72,059	43,944	3,760	2,093	8.50	6.07	1986	466,518	299,801	25,560	11,740	7.39	5.49
1965	77,671	47,878	4,037	2,254	8.37	5.92	1987	497,152	317,039	27,050	12,929	7.53	5.60
1966	84,804	53,124	4,404	2,390	8.15	5.69	1988	531,753	337,771	28,858	14,160	7.62	5.66
1967	91,486	57,607	4,805	2,478	8.06	5.63	1989	578,313	369,422	31,061	15,339	7.58	5.58
1968	98,595	62,241	5,188	2,583	8.01	5.60							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Food and kindred products—equipment and structures													
1947	7,988	4,776	406	253	9.74	5.79	1969	22,758	13,857	1,178	662	8.83	6.08
1948	8,749	5,357	461	272	9.21	5.49	1970	24,264	14,851	1,251	698	8.74	6.00
1949	9,320	5,715	506	287	9.01	5.51	1971	25,876	15,920	1,331	737	8.66	5.94
1950	9,826	5,979	539	292	8.96	5.62	1972	27,898	17,348	1,433	793	8.50	5.80
1951	10,353	6,262	567	317	8.91	5.71	1973	29,545	18,346	1,532	830	8.51	5.85
1952	10,705	6,359	590	333	9.05	5.95	1974	31,786	19,897	1,633	890	8.40	5.76
1953	11,070	6,486	605	361	9.16	6.14	1975	34,633	21,976	1,773	939	8.20	5.59
1954	11,452	6,670	622	420	9.21	6.25	1976	37,819	24,277	1,938	984	8.02	5.46
1955	11,834	6,862	637	437	9.30	6.34	1977	41,479	26,918	2,130	1,046	7.83	5.34
1956	12,241	7,104	653	479	9.33	6.38	1978	45,463	29,701	2,344	1,082	7.70	5.27
1957	12,700	7,403	669	500	9.32	6.39	1979	49,991	32,894	2,571	1,164	7.56	5.20
1958	13,132	7,653	686	491	9.38	6.45	1980	54,984	36,391	2,831	1,255	7.45	5.15
1959	13,624	7,955	705	503	9.39	6.47	1981	60,449	40,156	3,119	1,329	7.36	5.12
1960	14,161	8,295	727	517	9.38	6.48	1982	66,655	44,442	3,448	1,434	7.27	5.09
1961	14,683	8,599	751	512	9.42	6.53	1983	71,496	47,191	3,754	1,562	7.38	5.26
1962	15,417	9,099	781	523	9.34	6.45	1984	76,542	50,091	4,015	1,709	7.50	5.41
1963	16,221	9,641	822	531	9.25	6.37	1985	82,267	53,557	4,310	1,894	7.57	5.49
1964	17,101	10,211	868	533	9.19	6.32	1986	87,481	56,384	4,591	2,053	7.72	5.65
1965	18,033	10,818	918	562	9.12	6.27	1987	94,252	60,657	4,900	2,232	7.76	5.67
1966	19,183	11,614	979	587	8.98	6.15	1988	101,166	64,922	5,272	2,428	7.82	5.71
1967	20,313	12,332	1,047	598	8.92	6.12	1989	109,723	70,630	5,673	2,639	7.80	5.66
1968	21,457	13,031	1,110	626	8.89	6.12							
Tobacco manufactures—equipment and structures													
1947	262	148	13	8	11.06	6.47	1969	948	614	49	25	7.66	5.46
1948	275	157	14	9	10.77	6.32	1970	982	624	51	26	7.97	5.80
1949	283	161	15	10	10.70	6.41	1971	1,065	682	53	27	7.91	5.71
1950	287	161	15	10	10.82	6.64	1972	1,193	782	58	28	7.63	5.40
1951	291	161	15	11	10.90	6.84	1973	1,382	934	67	29	7.19	4.97
1952	300	167	16	11	10.78	6.77	1974	1,569	1,076	77	30	6.95	4.80
1953	315	178	16	12	10.47	6.52	1975	1,733	1,188	87	31	6.94	4.85
1954	327	186	17	13	10.26	6.42	1976	1,873	1,269	96	34	7.08	5.04
1955	338	194	18	13	10.13	6.37	1977	2,101	1,433	106	37	6.96	4.95
1956	369	221	20	14	9.49	5.83	1978	2,356	1,618	117	42	6.86	4.87
1957	394	240	21	14	9.12	5.66	1979	2,576	1,764	128	47	6.94	4.96
1958	421	259	23	13	8.88	5.57	1980	2,977	2,083	142	54	6.65	4.69
1959	454	283	25	14	8.57	5.43	1981	4,101	3,098	176	59	5.46	3.67
1960	484	303	26	15	8.40	5.43	1982	5,043	3,888	224	64	5.14	3.54
1961	524	331	29	15	8.17	5.33	1983	5,797	4,450	269	68	5.21	3.74
1962	565	360	31	17	7.98	5.28	1984	6,596	5,025	310	71	5.32	3.94
1963	610	390	34	17	7.82	5.25	1985	7,378	5,550	352	80	5.52	4.20
1964	660	425	36	18	7.71	5.23	1986	7,977	5,865	389	90	5.88	4.60
1965	717	464	39	20	7.58	5.19	1987	8,560	6,147	421	105	6.26	4.98
1966	779	508	42	21	7.47	5.16	1988	8,981	6,263	448	124	6.73	5.45
1967	831	540	44	22	7.54	5.28	1989	9,272	6,255	465	147	7.27	5.98
1968	881	569	46	23	7.65	5.44							
Textile mill products—equipment and structures													
1947	2,925	1,545	146	124	12.09	7.08	1969	7,929	4,974	442	286	7.45	4.88
1948	3,334	1,916	168	130	10.72	5.89	1970	8,487	5,347	477	288	7.35	4.93
1949	3,590	2,110	193	130	10.16	5.62	1971	9,122	5,757	513	284	7.27	4.97
1950	3,800	2,236	210	125	9.90	5.59	1972	10,039	6,403	561	287	7.09	4.87
1951	4,041	2,392	225	139	9.57	5.52	1973	10,931	6,985	616	300	7.03	4.88
1952	4,210	2,462	238	138	9.50	5.66	1974	11,845	7,556	667	320	7.01	4.93
1953	4,308	2,460	246	145	9.60	5.94	1975	12,574	7,911	712	333	7.16	5.11
1954	4,363	2,427	251	162	9.73	6.24	1976	13,322	8,272	753	360	7.32	5.28
1955	4,452	2,428	255	166	9.83	6.42	1977	14,297	8,844	801	390	7.37	5.31
1956	4,575	2,470	260	178	9.82	6.46	1978	15,327	9,451	856	428	7.43	5.33
1957	4,661	2,483	266	191	9.86	6.56	1979	16,350	10,044	911	472	7.50	5.38
1958	4,665	2,419	268	199	10.10	6.83	1980	17,456	10,715	968	525	7.54	5.40
1959	4,728	2,427	269	213	10.14	6.86	1981	18,851	11,634	1,040	553	7.51	5.33
1960	4,837	2,487	274	222	10.07	6.75	1982	20,017	12,287	1,116	593	7.59	5.41
1961	4,936	2,539	280	231	10.04	6.66	1983	21,095	12,829	1,186	637	7.71	5.53
1962	5,061	2,643	286	262	9.86	6.47	1984	22,646	13,812	1,268	683	7.67	5.47
1963	5,189	2,745	293	265	9.70	6.32	1985	23,978	14,528	1,360	725	7.75	5.54
1964	5,443	2,961	305	265	9.39	5.99	1986	24,886	14,812	1,427	785	7.96	5.76
1965	5,799	3,280	323	284	8.91	5.59	1987	26,361	15,660	1,499	852	7.99	5.75
1966	6,435	3,862	352	295	8.17	5.01	1988	28,024	16,675	1,596	925	7.98	5.71
1967	6,892	4,219	385	282	7.88	4.92	1989	29,643	17,608	1,697	988	8.01	5.71
1968	7,327	4,526	412	281	7.71	4.95							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Apparel and other textile products—equipment and structures													
1947	519	304	35	18	8.17	4.96	1969	2,278	1,499	152	61	5.89	4.19
1948	568	336	40	21	7.84	4.78	1970	2,508	1,639	167	70	5.94	4.26
1949	595	344	43	23	7.87	4.94	1971	2,776	1,811	183	77	5.96	4.28
1950	628	360	46	26	7.82	4.98	1972	3,169	2,098	204	91	5.80	4.12
1951	665	379	49	29	7.72	4.94	1973	3,492	2,311	225	107	5.84	4.18
1952	685	383	51	32	7.83	5.10	1974	3,843	2,542	244	117	5.89	4.25
1953	704	389	52	36	7.89	5.19	1975	4,157	2,734	264	132	6.02	4.40
1954	731	406	54	41	7.82	5.11	1976	4,512	2,962	284	146	6.10	4.49
1955	766	433	55	44	7.68	4.95	1977	5,033	3,333	315	152	6.03	4.43
1956	799	460	58	48	7.54	4.85	1978	5,585	3,713	351	162	6.01	4.41
1957	849	503	60	49	7.28	4.66	1979	6,141	4,082	385	175	6.04	4.45
1958	875	519	62	49	7.30	4.77	1980	6,750	4,483	422	185	6.08	4.48
1959	907	541	64	49	7.26	4.85	1981	7,410	4,915	460	196	6.12	4.52
1960	938	560	65	48	7.28	4.96	1982	7,746	5,025	483	218	6.44	4.84
1961	965	573	66	48	7.37	5.11	1983	8,218	5,279	499	237	6.65	5.00
1962	1,061	652	70	47	7.01	4.78	1984	8,842	5,706	522	261	6.71	4.99
1963	1,236	801	79	48	6.39	4.24	1985	9,341	6,022	550	303	6.87	5.09
1964	1,356	884	90	49	6.29	4.25	1986	9,782	6,275	570	321	7.07	5.25
1965	1,472	958	99	51	6.27	4.34	1987	10,209	6,524	586	341	7.27	5.42
1966	1,625	1,061	108	52	6.17	4.33	1988	10,530	6,674	600	351	7.53	5.64
1967	1,818	1,194	121	54	6.04	4.26	1989	11,073	7,028	615	347	7.64	5.70
1968	2,028	1,332	136	56	5.98	4.24							
Paper and allied products—equipment and structures													
1947	2,485	1,677	118	47	7.47	4.77	1969	14,816	9,408	772	350	7.79	5.57
1948	2,778	1,890	137	52	7.26	4.73	1970	15,807	9,979	828	383	7.86	5.64
1949	3,017	2,038	153	56	7.28	4.89	1971	16,577	10,308	874	405	8.06	5.84
1950	3,240	2,159	167	60	7.40	5.11	1972	17,350	10,690	979	562	8.17	5.93
1951	3,568	2,378	182	67	7.32	5.11	1973	18,409	11,277	967	465	8.25	5.96
1952	3,849	2,535	199	70	7.42	5.25	1974	20,157	12,525	1,043	513	8.07	5.72
1953	4,177	2,730	216	75	7.46	5.32	1975	22,393	14,194	1,153	553	7.80	5.41
1954	4,570	2,982	237	88	7.43	5.31	1976	24,823	15,978	1,282	598	7.59	5.21
1955	4,995	3,257	259	99	7.41	5.29	1977	27,500	17,909	1,428	645	7.41	5.07
1956	5,671	3,765	289	111	7.13	5.01	1978	30,753	20,294	1,600	697	7.20	4.91
1957	6,397	4,296	325	120	6.95	4.85	1979	34,773	23,326	1,807	772	6.94	4.72
1958	6,823	4,512	354	132	7.16	5.09	1980	39,245	26,633	2,052	833	6.74	4.61
1959	7,254	4,730	375	149	7.36	5.30	1981	43,337	29,363	2,297	871	6.72	4.67
1960	7,707	4,962	398	164	7.54	5.49	1982	47,821	32,322	2,540	948	6.71	4.73
1961	8,173	5,202	421	182	7.71	5.65	1983	51,735	34,560	2,782	1,032	6.83	4.91
1962	8,687	5,484	446	197	7.84	5.76	1984	56,091	37,135	3,018	1,124	6.93	5.04
1963	9,219	5,773	473	215	7.96	5.85	1985	61,446	40,533	3,310	1,243	6.95	5.06
1964	9,865	6,160	505	233	8.02	5.86	1986	66,599	43,511	3,615	1,333	7.05	5.16
1965	10,767	6,791	548	259	7.90	5.69	1987	71,320	45,965	3,885	1,500	7.22	5.32
1966	11,888	7,606	605	280	7.71	5.47	1988	77,315	49,600	4,185	1,688	7.28	5.34
1967	12,907	8,279	666	299	7.67	5.44	1989	86,490	56,158	4,604	1,853	7.12	5.13
1968	13,787	8,778	718	315	7.76	5.54							
Printing and publishing—equipment and structures													
1947	1,242	781	73	40	7.10	4.42	1969	7,501	4,816	447	213	6.70	4.78
1948	1,418	920	84	43	6.66	4.16	1970	8,169	5,243	487	229	6.70	4.79
1949	1,596	1,051	97	46	6.40	4.08	1971	8,911	5,723	529	245	6.70	4.79
1950	1,768	1,168	109	50	6.29	4.12	1972	9,741	6,264	578	269	6.69	4.78
1951	1,937	1,273	120	52	6.28	4.24	1973	10,589	6,800	631	295	6.72	4.81
1952	2,050	1,318	128	56	6.49	4.53	1974	11,461	7,334	684	321	6.76	4.86
1953	2,169	1,367	135	60	6.67	4.77	1975	12,312	7,827	738	350	6.85	4.95
1954	2,315	1,443	144	68	6.78	4.89	1976	13,193	8,333	794	384	6.94	5.03
1955	2,479	1,535	154	76	6.86	4.94	1977	14,598	9,318	872	418	6.82	4.88
1956	2,696	1,677	166	84	6.82	4.87	1978	16,049	10,294	966	454	6.75	4.81
1957	2,922	1,825	179	92	6.80	4.83	1979	18,016	11,737	1,071	498	6.56	4.62
1958	3,184	1,999	193	97	6.76	4.77	1980	20,159	13,286	1,199	549	6.42	4.50
1959	3,418	2,139	208	105	6.82	4.82	1981	22,618	15,053	1,347	588	6.29	4.41
1960	3,690	2,314	223	116	6.82	4.83	1982	25,171	16,805	1,517	645	6.23	4.40
1961	3,961	2,482	239	126	6.86	4.87	1983	27,517	18,262	1,685	716	6.28	4.50
1962	4,247	2,657	255	133	6.90	4.92	1984	30,462	20,251	1,860	762	6.25	4.50
1963	4,543	2,840	272	147	6.94	4.97	1985	34,303	23,036	2,082	905	6.12	4.40
1964	4,833	3,008	290	158	7.02	5.06	1986	37,422	24,982	2,291	1,001	6.20	4.51
1965	5,202	3,245	310	165	7.02	5.05	1987	42,197	28,466	2,543	1,122	6.08	4.41
1966	5,734	3,634	338	180	6.85	4.88	1988	47,056	31,840	2,868	1,236	6.05	4.41
1967	6,305	4,035	374	189	6.74	4.79	1989	53,160	36,247	3,209	1,364	5.96	4.35
1968	6,861	4,393	409	196	6.74	4.80							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Chemicals and allied products—equipment and structures													
1947	4,794	3,281	244	84	6.77	4.39	1969	29,144	18,776	1,568	721	7.37	5.20
1948	5,252	3,563	281	95	6.81	4.56	1970	31,687	20,432	1,696	783	7.35	5.20
1949	5,676	3,795	308	106	6.93	4.78	1971	34,002	21,801	1,825	848	7.43	5.30
1950	6,120	4,031	335	119	7.07	4.98	1972	35,977	22,837	2,008	1,044	7.56	5.45
1951	6,952	4,638	372	135	6.84	4.78	1973	38,374	24,229	2,117	1,083	7.64	5.51
1952	7,869	5,288	422	146	6.69	4.67	1974	42,919	27,618	2,290	1,109	7.38	5.24
1953	8,690	5,815	471	164	6.70	4.72	1975	48,541	31,848	2,608	1,170	7.10	4.97
1954	9,398	6,219	515	195	6.82	4.88	1976	54,771	36,394	3,027	1,299	6.87	4.79
1955	9,924	6,440	548	222	7.09	5.16	1977	61,718	41,291	3,461	1,371	6.70	4.68
1956	10,794	6,985	587	248	7.13	5.19	1978	69,742	46,874	3,920	1,445	6.56	4.60
1957	11,852	7,692	637	273	7.11	5.14	1979	78,336	52,795	4,473	1,763	6.45	4.55
1958	12,680	8,139	687	296	7.27	5.29	1980	87,313	58,729	4,925	1,845	6.43	4.58
1959	13,226	8,310	722	334	7.57	5.60	1981	97,053	65,088	5,487	2,065	6.43	4.62
1960	14,102	8,808	758	366	7.68	5.67	1982	106,221	70,678	6,069	2,450	6.51	4.73
1961	15,173	9,481	810	397	7.71	5.65	1983	112,477	73,380	6,495	2,897	6.78	5.02
1962	16,056	9,944	863	424	7.85	5.76	1984	119,092	76,505	6,769	3,210	7.01	5.26
1963	17,063	10,518	917	458	7.94	5.81	1985	126,329	80,311	7,112	3,614	7.20	5.43
1964	18,413	11,393	984	491	7.91	5.72	1986	132,526	83,119	7,434	3,982	7.45	5.65
1965	20,364	12,838	1,083	547	7.68	5.45	1987	140,061	87,324	7,758	4,355	7.61	5.77
1966	22,733	14,618	1,210	585	7.42	5.18	1988	149,895	93,765	8,201	4,724	7.66	5.75
1967	24,762	15,968	1,337	623	7.38	5.16	1989	163,696	103,869	8,819	5,047	7.56	5.59
1968	26,935	17,383	1,450	657	7.35	5.16							
Petroleum and coal products—equipment and structures													
1947	2,770	1,785	111	52	9.53	6.74	1969	13,649	8,569	536	242	10.37	7.46
1948	3,239	2,178	131	54	8.78	5.97	1970	14,752	9,359	580	263	10.20	7.23
1949	3,545	2,391	152	59	8.67	5.93	1971	15,975	10,231	630	272	10.04	7.02
1950	3,766	2,512	166	65	8.82	6.14	1972	16,898	10,821	729	388	10.03	7.00
1951	4,135	2,766	181	65	8.70	6.06	1973	17,828	11,348	721	307	10.12	7.09
1952	4,669	3,169	205	74	8.36	5.77	1974	19,613	12,686	789	331	9.80	6.76
1953	5,387	3,734	236	82	7.90	5.41	1975	22,185	14,727	900	353	9.27	6.26
1954	6,044	4,214	268	90	7.74	5.32	1976	25,028	16,936	1,035	381	8.84	5.91
1955	6,528	4,511	291	103	7.86	5.51	1977	27,176	18,351	1,163	408	8.78	5.95
1956	7,163	4,958	312	122	7.83	5.54	1978	29,352	19,705	1,278	431	8.79	6.03
1957	7,947	5,531	340	129	7.75	5.50	1979	32,824	22,273	1,426	489	8.50	5.81
1958	8,364	5,731	363	145	8.06	5.85	1980	36,399	24,799	1,615	527	8.32	5.71
1959	8,611	5,767	373	161	8.51	6.33	1981	42,496	29,655	1,863	575	7.78	5.28
1960	8,966	5,912	380	169	8.86	6.67	1982	50,604	36,256	2,221	662	7.19	4.84
1961	9,322	6,065	389	184	9.17	6.96	1983	55,501	39,384	2,554	729	7.26	5.02
1962	9,666	6,204	398	192	9.50	7.25	1984	59,318	41,328	2,769	808	7.50	5.34
1963	9,922	6,258	407	202	9.89	7.62	1985	62,578	42,687	2,932	943	7.81	5.70
1964	10,181	6,307	413	202	10.28	7.96	1986	63,888	42,111	3,032	1,061	8.35	6.28
1965	10,643	6,556	423	209	10.46	8.03	1987	65,424	41,857	3,084	1,201	8.83	6.76
1966	11,173	6,867	440	219	10.58	8.03	1988	67,069	41,841	3,138	1,369	9.26	7.16
1967	11,784	7,249	461	229	10.64	7.97	1989	69,436	42,620	3,213	1,516	9.56	7.40
1968	12,711	7,921	493	235	10.47	7.66							
Rubber and miscellaneous plastics products—equipment and structures													
1947	804	503	48	24	7.26	4.46	1969	6,679	4,413	422	187	5.65	3.98
1948	891	562	55	26	7.04	4.38	1970	7,406	4,877	471	204	5.69	4.06
1949	946	587	60	29	7.12	4.59	1971	8,037	5,218	515	219	5.84	4.25
1950	1,027	636	65	31	7.05	4.61	1972	8,980	5,843	566	243	5.82	4.22
1951	1,149	721	72	34	6.78	4.43	1973	10,161	6,663	635	268	5.74	4.14
1952	1,278	808	80	37	6.61	4.34	1974	11,504	7,594	716	298	5.67	4.08
1953	1,402	885	89	40	6.54	4.36	1975	12,515	8,160	790	339	5.83	4.26
1954	1,545	978	99	47	6.43	4.34	1976	13,697	8,860	861	370	5.94	4.36
1955	1,682	1,057	108	50	6.44	4.40	1977	15,052	9,702	942	422	6.00	4.41
1956	1,871	1,184	120	56	6.30	4.31	1978	16,881	10,962	1,043	465	5.95	4.33
1957	2,044	1,289	132	62	6.29	4.35	1979	19,021	12,471	1,167	523	5.87	4.24
1958	2,190	1,360	143	66	6.41	4.51	1980	20,828	13,588	1,289	584	5.95	4.34
1959	2,353	1,444	154	74	6.49	4.61	1981	22,787	14,797	1,408	639	6.04	4.42
1960	2,608	1,617	168	84	6.36	4.47	1982	24,623	15,844	1,528	720	6.17	4.56
1961	2,848	1,769	184	93	6.33	4.45	1983	25,904	16,310	1,623	785	6.44	4.85
1962	3,148	1,971	202	102	6.24	4.37	1984	28,294	17,859	1,735	862	6.46	4.81
1963	3,375	2,093	220	111	6.33	4.49	1985	31,487	20,116	1,914	945	6.36	4.87
1964	3,700	2,306	237	123	6.29	4.45	1986	33,839	21,455	2,090	1,045	6.48	4.78
1965	4,138	2,618	262	133	6.14	4.30	1987	36,601	23,146	2,253	1,147	6.55	4.83
1966	4,673	3,007	295	146	5.96	4.14	1988	39,503	24,893	2,430	1,235	6.62	4.88
1967	5,251	3,414	333	158	5.84	4.07	1989	43,532	27,675	2,643	1,356	6.55	4.78
1968	5,918	3,882	374	170	5.74	4.02							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Leather and leather products—equipment and structures													
1947	264	139	14	12	11.74	6.63	1969	735	456	44	25	7.23	4.86
1948	284	157	15	13	10.89	6.01	1970	776	477	47	27	7.28	5.00
1949	297	166	17	12	10.47	5.86	1971	824	504	51	28	7.29	5.07
1950	310	173	18	12	10.19	5.81	1972	878	536	54	30	7.30	5.11
1951	318	177	18	13	10.03	5.90	1973	939	573	58	33	7.27	5.11
1952	324	178	19	13	9.99	6.04	1974	990	599	62	36	7.35	5.22
1953	333	182	19	14	9.84	6.07	1975	1,036	621	64	39	7.47	5.35
1954	345	189	20	15	9.64	6.00	1976	1,093	656	67	42	7.52	5.38
1955	367	205	21	15	9.24	5.68	1977	1,162	702	70	45	7.50	5.35
1956	387	219	23	16	8.92	5.51	1978	1,278	794	74	49	7.26	5.07
1957	400	227	24	17	8.81	5.54	1979	1,416	904	80	52	7.01	4.83
1958	412	232	25	17	8.79	5.62	1980	1,539	996	87	54	6.93	4.81
1959	425	239	25	19	8.71	5.66	1981	1,742	1,160	96	57	6.62	4.57
1960	439	247	26	20	8.64	5.68	1982	1,848	1,220	105	57	6.78	4.83
1961	457	259	27	20	8.53	5.63	1983	1,938	1,259	110	59	7.02	5.14
1962	474	269	28	21	8.44	5.62	1984	2,015	1,285	115	61	7.30	5.47
1963	488	278	29	22	8.40	5.67	1985	2,090	1,308	118	65	7.58	5.78
1964	507	289	30	22	8.35	5.66	1986	2,117	1,286	120	68	8.04	6.26
1965	536	310	32	23	8.16	5.51	1987	2,167	1,292	120	74	8.37	6.56
1966	582	346	34	24	7.80	5.20	1988	2,214	1,299	121	78	8.70	6.82
1967	624	376	37	24	7.63	5.09	1989	2,287	1,331	123	81	8.93	6.93
1968	688	426	41	25	7.28	4.82							
Transportation and public utilities—equipment and structures													
1947	76,074	40,879	2,308	1,873	18.93	12.21	1969	292,926	190,930	11,732	5,233	11.03	7.73
1948	81,624	45,864	2,571	1,941	17.84	11.06	1970	314,523	205,501	12,698	5,492	10.87	7.63
1949	87,235	50,645	2,850	1,946	16.93	10.25	1971	336,984	220,324	13,697	5,867	10.75	7.57
1950	93,167	55,446	3,132	1,927	16.15	9.65	1972	362,512	237,572	14,815	6,371	10.60	7.47
1951	99,866	60,788	3,433	2,003	15.39	9.13	1973	394,099	260,037	16,181	6,888	10.36	7.28
1952	106,839	66,151	3,742	2,072	14.74	8.74	1974	428,145	283,824	17,773	7,286	10.16	7.13
1953	114,654	72,093	4,061	2,099	14.13	8.40	1975	461,390	305,922	19,379	7,955	10.05	7.08
1954	121,114	76,575	4,380	2,341	13.78	8.31	1976	497,193	329,664	21,003	8,656	9.96	7.04
1955	127,782	81,173	4,660	2,472	13.48	8.25	1977	542,511	361,666	23,034	9,416	9.76	6.89
1956	136,818	87,917	5,014	2,621	13.04	8.03	1978	593,433	397,578	25,543	10,219	9.56	6.75
1957	146,784	95,372	5,408	2,794	12.61	7.83	1979	649,508	436,773	28,384	11,115	9.38	6.62
1958	154,769	100,793	5,766	2,935	12.40	7.83	1980	711,982	480,409	31,492	12,211	9.20	6.51
1959	163,980	107,062	6,121	3,035	12.20	7.82	1981	775,754	523,313	34,727	13,341	9.10	6.47
1960	173,707	113,643	6,523	3,186	12.01	7.81	1982	834,327	559,160	37,860	14,591	9.12	6.55
1961	182,564	119,125	6,934	3,374	11.94	7.90	1983	890,999	591,742	40,867	16,197	9.19	6.67
1962	192,185	125,127	7,353	3,479	11.86	7.96	1984	954,148	629,613	44,063	17,945	9.23	6.74
1963	202,175	131,127	7,816	3,630	11.82	8.04	1985	1,032,626	680,970	47,930	20,017	9.17	6.69
1964	212,536	137,281	8,282	3,910	11.78	8.12	1986	1,113,367	732,572	52,263	22,392	9.14	6.68
1965	224,958	145,210	8,815	4,130	11.68	8.11	1987	1,185,422	774,222	56,351	25,139	9.21	6.77
1966	239,229	154,632	9,426	4,369	11.54	8.05	1988	1,254,670	812,201	60,042	27,863	9.33	6.90
1967	254,555	164,637	10,097	4,545	11.41	7.99	1989	1,320,442	846,301	63,336	30,731	9.48	7.06
1968	272,638	176,951	10,833	4,842	11.23	7.87							
Transportation—equipment and structures													
1947	49,993	25,010	1,513	1,508	20.98	13.50	1969	105,675	62,196	4,501	2,781	13.48	8.68
1948	51,837	26,808	1,624	1,549	20.22	12.63	1970	110,180	64,830	4,766	2,824	13.32	8.61
1949	53,646	28,449	1,739	1,539	19.55	11.99	1971	114,864	67,557	5,013	2,933	13.17	8.56
1950	55,361	29,822	1,849	1,476	19.04	11.57	1972	120,252	70,871	5,306	3,153	12.96	8.44
1951	57,622	31,681	1,969	1,538	18.39	11.04	1973	128,351	76,670	5,717	3,336	12.54	8.10
1952	59,755	33,320	2,087	1,571	17.84	10.69	1974	136,701	82,279	6,199	3,380	12.21	7.87
1953	61,997	34,957	2,194	1,556	17.36	10.40	1975	145,355	88,115	6,632	3,645	11.89	7.67
1954	63,288	35,670	2,288	1,696	17.15	10.41	1976	156,079	95,748	7,102	3,828	11.51	7.39
1955	64,716	36,527	2,366	1,747	16.94	10.38	1977	167,771	104,055	7,703	4,132	11.15	7.15
1956	66,950	38,104	2,476	1,789	16.58	10.18	1978	181,369	113,726	8,447	4,329	10.78	6.92
1957	69,711	40,172	2,606	1,881	16.12	9.90	1979	197,487	125,349	9,374	4,650	10.38	6.66
1958	70,903	40,758	2,708	1,922	15.99	9.96	1980	211,998	134,851	10,301	5,046	10.16	6.59
1959	72,917	41,948	2,808	1,929	15.79	9.93	1981	224,849	142,288	11,068	5,376	10.08	6.65
1960	75,087	43,223	2,929	1,941	15.58	9.87	1982	234,100	145,866	11,695	5,742	10.19	6.88
1961	76,828	44,033	3,047	2,045	15.48	9.94	1983	246,693	152,614	12,389	6,257	10.17	6.95
1962	79,085	45,292	3,169	2,037	15.29	9.88	1984	259,814	159,722	13,270	6,835	10.14	6.99
1963	81,421	46,453	3,307	2,061	15.17	9.87	1985	270,567	164,255	14,053	7,457	10.22	7.15
1964	84,094	47,937	3,449	2,203	14.99	9.80	1986	286,178	173,403	14,902	8,109	10.14	7.10
1965	87,397	49,980	3,615	2,290	14.74	9.64	1987	295,438	176,171	15,736	8,879	10.29	7.31
1966	91,168	52,381	3,801	2,369	14.47	9.44	1988	306,095	180,497	16,383	9,649	10.38	7.44
1967	95,120	54,862	3,999	2,443	14.21	9.25	1989	317,932	186,018	17,082	10,353	10.44	7.50
1968	100,121	58,295	4,218	2,560	13.86	8.96							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Railroad transportation—equipment and structures													
1947	36,138	17,460	910	969	23.61	15.76	1969	51,145	27,269	1,520	1,124	19.26	12.67
1948	37,125	18,518	939	990	22.95	14.83	1970	51,623	27,365	1,544	1,114	19.30	12.73
1949	38,105	19,507	980	969	22.36	14.09	1971	52,516	27,861	1,565	1,113	19.20	12.61
1950	38,828	20,198	1,018	965	21.99	13.67	1972	53,278	28,272	1,597	1,199	19.10	12.53
1951	39,834	21,147	1,054	977	21.48	13.14	1973	54,701	29,345	1,639	1,235	18.80	12.18
1952	40,893	22,118	1,095	989	20.97	12.69	1974	56,571	30,779	1,702	1,216	18.41	11.75
1953	41,960	23,029	1,136	951	20.53	12.35	1975	58,286	32,090	1,767	1,296	18.06	11.43
1954	42,384	23,306	1,171	998	20.40	12.37	1976	60,261	33,647	1,832	1,343	17.68	11.08
1955	42,827	23,561	1,191	967	20.29	12.41	1977	62,706	35,669	1,909	1,414	17.19	10.66
1956	43,667	24,182	1,219	966	20.03	12.26	1978	66,167	38,602	2,005	1,404	16.54	10.09
1957	44,887	25,149	1,256	969	19.61	11.98	1979	70,286	42,108	2,123	1,421	15.85	9.53
1958	45,086	25,071	1,283	970	19.68	12.22	1980	74,465	45,645	2,251	1,522	15.23	9.12
1959	45,299	24,991	1,291	960	19.74	12.44	1981	77,817	48,226	2,359	1,494	14.90	8.99
1960	45,738	25,093	1,306	929	19.73	12.56	1982	80,182	49,749	2,433	1,502	14.82	9.09
1961	45,859	24,919	1,320	982	19.84	12.81	1983	82,198	50,905	2,483	1,541	14.80	9.25
1962	46,257	25,002	1,333	958	19.84	12.91	1984	85,129	52,997	2,548	1,600	14.63	9.26
1963	46,836	25,206	1,357	930	19.81	12.93	1985	88,588	55,480	2,646	1,592	14.43	9.23
1964	47,612	25,633	1,388	993	19.66	12.85	1986	90,752	56,556	2,729	1,591	14.49	9.45
1965	48,505	26,151	1,426	1,004	19.50	12.73	1987	92,395	57,077	2,789	1,611	14.63	9.75
1966	49,127	26,394	1,455	1,020	19.45	12.74	1988	95,647	59,119	2,906	1,642	14.54	9.78
1967	49,659	26,527	1,476	1,024	19.45	12.80	1989	98,620	60,757	3,063	1,664	14.53	9.89
1968	50,216	26,686	1,492	1,042	19.44	12.83							
Local and interurban passenger transit—equipment and structures													
1947	3,114	1,532	109	128	18.58	11.23	1969	3,051	1,589	165	135	13.08	8.26
1948	3,167	1,581	118	111	18.10	10.87	1970	3,028	1,552	165	129	13.16	8.39
1949	3,226	1,642	124	125	17.50	10.52	1971	3,118	1,613	173	130	12.83	8.07
1950	3,238	1,643	127	114	17.31	10.55	1972	3,131	1,626	179	140	12.53	7.75
1951	3,267	1,670	129	126	16.90	10.41	1973	3,187	1,658	186	138	12.32	7.56
1952	3,255	1,644	131	114	16.87	10.60	1974	3,243	1,682	193	137	12.13	7.41
1953	3,249	1,637	131	127	16.68	10.66	1975	3,372	1,779	204	150	11.70	7.01
1954	3,253	1,634	133	124	16.55	10.68	1976	3,533	1,897	218	149	11.22	6.60
1955	3,265	1,649	135	134	16.30	10.58	1977	3,707	2,026	234	163	10.75	6.25
1956	3,253	1,630	137	125	16.27	10.70	1978	3,868	2,129	249	165	10.40	6.03
1957	3,259	1,635	137	133	16.14	10.65	1979	3,972	2,182	262	180	10.17	5.97
1958	3,040	1,534	133	129	15.46	10.12	1980	4,047	2,205	270	182	10.08	5.97
1959	3,006	1,495	132	122	15.59	10.37	1981	4,111	2,218	273	183	10.02	5.98
1960	2,952	1,474	130	127	15.47	10.15	1982	4,144	2,211	275	196	9.95	6.04
1961	2,944	1,467	132	128	15.44	10.17	1983	4,881	2,877	303	192	8.61	4.77
1962	2,862	1,438	132	128	14.98	9.62	1984	5,282	3,193	345	204	8.11	4.52
1963	2,988	1,561	139	130	14.27	8.89	1985	5,900	3,685	387	212	7.51	4.20
1964	3,016	1,578	146	130	14.09	8.86	1986	6,531	4,143	435	220	7.10	4.06
1965	3,026	1,578	148	129	14.01	8.91	1987	7,224	4,620	484	221	6.81	4.00
1966	3,061	1,600	152	132	13.77	8.84	1988	8,144	5,291	546	247	6.41	3.86
1967	3,057	1,599	157	123	13.44	8.51	1989	8,649	5,505	600	256	6.46	4.10
1968	3,036	1,589	161	130	13.19	8.25							
Trucking and warehousing—equipment and structures													
1947	2,937	1,792	192	132	8.44	5.78	1969	15,330	8,723	1,213	905	6.95	4.96
1948	3,410	2,164	236	130	7.70	5.16	1970	16,253	9,293	1,292	963	6.91	4.91
1949	3,878	2,490	281	132	7.25	4.89	1971	17,471	10,136	1,378	1,025	6.76	4.77
1950	4,499	2,919	332	136	6.80	4.59	1972	19,129	11,335	1,501	1,073	6.55	4.56
1951	5,117	3,297	387	144	6.57	4.50	1973	21,705	13,330	1,691	1,138	6.15	4.22
1952	5,468	3,368	431	154	6.80	4.82	1974	24,033	14,901	1,912	1,187	5.99	4.15
1953	5,817	3,445	462	189	7.01	5.06	1975	25,530	15,599	2,075	1,252	6.06	4.32
1954	6,111	3,483	488	237	7.26	5.28	1976	28,150	17,307	2,261	1,325	5.93	4.24
1955	6,625	3,774	519	291	7.21	5.11	1977	31,373	19,446	2,533	1,423	5.78	4.13
1956	7,189	4,139	563	359	7.10	4.89	1978	36,161	22,901	2,914	1,555	5.49	3.88
1957	7,706	4,465	605	418	7.05	4.80	1979	42,756	27,767	3,468	1,708	5.14	3.60
1958	8,134	4,714	640	460	7.06	4.81	1980	47,214	30,148	4,002	1,890	5.20	3.74
1959	8,699	5,099	679	501	6.95	4.72	1981	50,946	31,651	4,382	2,112	5.35	3.96
1960	9,278	5,473	726	523	6.88	4.70	1982	54,272	32,668	4,701	2,350	5.55	4.19
1961	9,905	5,865	777	544	6.80	4.68	1983	59,096	35,138	5,071	2,670	5.60	4.21
1962	10,687	6,366	839	558	6.69	4.63	1984	64,938	38,507	5,561	3,014	5.60	4.13
1963	11,302	6,668	897	585	6.73	4.73	1985	66,786	37,982	5,894	3,450	5.92	4.46
1964	11,991	7,022	953	623	6.76	4.79	1986	71,199	40,234	6,143	3,911	5.99	4.43
1965	12,524	7,216	1,009	675	6.87	4.94	1987	72,580	39,739	6,365	4,410	6.26	4.68
1966	13,221	7,575	1,061	726	6.90	4.96	1988	73,844	39,525	6,432	4,866	6.49	4.84
1967	13,570	7,599	1,102	784	7.09	5.19	1989	75,552	40,048	6,520	5,246	6.63	4.89
1968	14,288	8,006	1,141	842	7.09	5.14							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Water transportation—equipment and structures													
1947	3,916	1,950	155	181	15.16	8.00	1969	9,310	5,731	378	191	10.11	7.07
1948	4,005	2,082	172	217	14.34	7.57	1970	10,005	6,200	406	180	10.01	6.91
1949	3,959	2,068	182	212	14.03	7.72	1971	10,653	6,620	435	208	9.98	6.86
1950	3,963	2,043	183	154	13.97	7.90	1972	11,588	7,302	469	217	9.75	6.62
1951	4,102	2,174	188	180	13.26	7.52	1973	13,011	8,435	519	229	9.27	6.14
1952	4,273	2,353	196	203	12.42	7.10	1974	14,217	9,312	572	241	9.09	6.02
1953	4,530	2,578	202	171	11.77	6.72	1975	15,960	10,709	629	273	8.67	5.69
1954	4,584	2,634	206	210	11.53	6.85	1976	17,659	12,010	695	286	8.44	5.56
1955	4,618	2,684	204	212	11.27	6.94	1977	19,816	13,705	773	299	8.14	5.38
1956	4,879	2,917	211	190	10.85	6.73	1978	21,585	14,947	854	314	8.12	5.46
1957	5,252	3,261	224	193	10.17	6.36	1979	22,994	15,797	918	348	8.26	5.69
1958	5,564	3,541	238	186	9.66	6.18	1980	24,027	16,230	965	351	8.56	6.06
1959	5,879	3,767	251	146	9.48	6.18	1981	24,987	16,576	1,002	374	8.87	6.43
1960	6,151	3,942	263	151	9.38	6.29	1982	25,639	16,578	1,034	371	9.31	6.90
1961	6,350	4,044	273	156	9.39	6.51	1983	25,711	16,013	1,049	398	9.93	7.57
1962	6,589	4,160	281	149	9.47	6.72	1984	25,803	15,504	1,052	431	10.51	8.18
1963	6,793	4,225	290	146	9.72	7.01	1985	25,949	15,064	1,060	459	11.05	8.73
1964	7,042	4,338	298	157	9.88	7.20	1986	26,101	14,627	1,070	469	11.59	9.24
1965	7,351	4,508	309	169	10.00	7.30	1987	26,220	14,201	1,080	522	12.09	9.70
1966	7,720	4,712	322	165	10.13	7.36	1988	26,281	13,765	1,087	576	12.58	10.13
1967	8,099	4,897	335	155	10.33	7.46	1989	26,571	13,582	1,095	607	12.94	10.33
1968	8,658	5,267	353	172	10.27	7.29							
Transportation by air—equipment and structures													
1947	751	540	46	22	4.60	2.91	1969	14,260	10,422	751	246	4.87	3.51
1948	797	556	52	20	4.91	3.41	1970	15,784	11,386	842	266	5.11	3.81
1949	904	628	58	20	4.92	3.55	1971	16,679	11,690	906	292	5.55	4.28
1950	968	650	65	21	5.23	3.95	1972	17,945	12,307	968	298	5.88	4.60
1951	1,037	675	70	22	5.52	4.27	1973	19,816	13,500	1,053	348	6.01	4.70
1952	1,231	813	79	23	5.33	4.00	1974	21,092	14,010	1,136	341	6.37	5.02
1953	1,408	927	92	27	5.36	3.97	1975	22,173	14,311	1,198	378	6.77	5.36
1954	1,635	1,067	108	32	5.44	4.02	1976	23,150	14,493	1,252	408	7.19	5.69
1955	1,776	1,121	121	39	5.78	4.32	1977	25,192	15,741	1,335	494	7.27	5.61
1956	2,132	1,377	139	49	5.56	4.00	1978	27,727	17,367	1,467	510	7.28	5.45
1957	2,595	1,721	166	54	5.29	3.69	1979	30,777	19,430	1,628	579	7.22	5.24
1958	2,894	1,888	192	63	5.46	3.85	1980	34,590	22,139	1,826	651	7.07	4.98
1959	3,609	2,452	226	77	5.05	3.44	1981	38,476	24,801	2,054	745	6.99	4.84
1960	4,210	2,880	265	93	4.99	3.44	1982	40,893	25,885	2,248	826	7.22	5.05
1961	4,821	3,300	296	103	5.04	3.51	1983	44,300	27,905	2,430	945	7.28	5.06
1962	5,390	3,664	325	117	5.17	3.67	1984	46,497	28,721	2,608	1,072	7.51	5.28
1963	5,684	3,754	347	138	5.56	4.08	1985	49,390	30,213	2,788	1,234	7.62	5.36
1964	6,149	4,019	365	161	5.76	4.27	1986	56,038	35,288	3,113	1,394	7.24	4.92
1965	7,116	4,756	399	165	5.59	4.06	1987	59,459	36,985	3,441	1,553	7.35	5.06
1966	8,373	5,753	457	189	5.38	3.83	1988	62,884	38,667	3,653	1,723	7.46	5.19
1967	10,059	7,122	535	208	5.11	3.61	1989	67,769	41,726	3,909	1,899	7.41	5.14
1968	12,351	9,004	639	218	4.82	3.40							
Pipelines, except natural gas—equipment and structures													
1947	1,946	1,073	57	49	17.97	11.43	1969	5,974	3,781	214	93	13.08	9.52
1948	2,107	1,223	60	48	16.79	10.25	1970	6,293	3,964	229	92	13.06	9.49
1949	2,229	1,331	65	50	16.09	9.71	1971	6,747	4,284	247	112	12.77	9.18
1950	2,409	1,491	70	50	15.16	9.00	1972	7,048	4,439	263	116	12.87	9.27
1951	2,570	1,626	76	51	14.53	8.64	1973	7,375	4,625	278	136	12.89	9.30
1952	2,815	1,837	84	49	13.64	8.07	1974	8,159	5,255	298	141	12.27	8.58
1953	3,119	2,101	92	52	12.72	7.52	1975	10,072	6,995	337	162	10.52	6.90
1954	3,336	2,267	101	51	12.36	7.47	1976	12,926	9,616	402	168	8.85	5.55
1955	3,465	2,343	109	55	12.38	7.74	1977	14,128	10,547	460	187	8.80	5.69
1956	3,586	2,402	116	53	12.48	8.06	1978	14,598	10,731	484	195	9.26	6.23
1957	3,716	2,472	121	60	12.54	8.33	1979	15,051	10,900	493	207	9.70	6.76
1958	3,842	2,532	125	59	12.67	8.61	1980	15,659	11,227	498	213	10.05	7.16
1959	3,932	2,563	128	69	12.89	8.98	1981	16,200	11,492	502	223	10.43	7.59
1960	4,035	2,603	131	67	13.11	9.29	1982	16,376	11,397	501	226	11.04	8.23
1961	4,098	2,609	133	76	13.42	9.71	1983	16,638	11,396	496	229	11.58	8.78
1962	4,280	2,727	137	72	13.41	9.71	1984	16,718	11,220	491	228	12.24	9.44
1963	4,538	2,922	145	82	13.16	9.48	1985	16,805	11,055	485	228	12.87	10.08
1964	4,701	3,010	153	77	13.29	9.64	1986	16,900	10,901	480	228	13.49	10.69
1965	4,825	3,059	161	85	13.49	9.92	1987	17,099	10,837	479	212	14.02	11.19
1966	4,990	3,131	170	76	13.65	10.10	1988	17,308	10,773	480	201	14.53	11.66
1967	5,314	3,359	182	85	13.37	9.81	1989	17,484	10,659	482	188	15.08	12.16
1968	5,702	3,629	198	80	13.09	9.49							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation services—equipment and structures													
1947	1,191	663	42	27	12.98	8.19	1969	6,605	4,683	260	87	7.72	5.31
1948	1,226	684	46	32	12.97	8.14	1970	7,194	5,070	287	81	7.83	5.46
1949	1,345	785	50	30	12.23	7.33	1971	7,679	5,354	310	104	8.03	5.73
1950	1,456	878	56	37	11.63	6.85	1972	8,133	5,591	330	110	8.29	6.02
1951	1,696	1,093	64	39	10.34	5.86	1973	8,555	5,777	351	112	8.60	6.35
1952	1,820	1,186	72	39	10.02	5.84	1974	9,386	6,340	386	116	8.55	6.28
1953	1,914	1,242	77	38	9.99	6.02	1975	9,963	6,632	421	133	8.76	6.50
1954	1,986	1,278	81	44	10.04	6.28	1976	10,400	6,777	443	149	9.08	6.84
1955	2,140	1,396	86	48	9.72	6.19	1977	10,849	6,920	460	153	9.42	7.14
1956	2,244	1,456	92	46	9.74	6.37	1978	11,263	7,050	473	187	9.74	7.42
1957	2,296	1,469	95	54	9.94	6.75	1979	11,652	7,164	482	206	10.07	7.69
1958	2,344	1,478	96	55	10.16	7.13	1980	11,997	7,257	489	235	10.42	7.95
1959	2,493	1,583	100	53	10.01	7.05	1981	12,312	7,325	496	245	10.78	8.21
1960	2,725	1,759	108	50	9.68	6.75	1982	12,595	7,378	504	271	11.13	8.45
1961	2,850	1,829	116	57	9.76	6.93	1983	13,869	8,379	558	281	10.68	7.74
1962	3,020	1,935	122	56	9.75	6.97	1984	15,446	9,580	665	285	10.17	7.12
1963	3,280	2,116	132	50	9.58	6.79	1985	17,149	10,776	793	282	9.77	6.71
1964	3,582	2,338	146	62	9.33	6.58	1986	18,657	11,653	931	296	9.61	6.59
1965	4,050	2,711	162	63	8.84	6.12	1987	20,461	12,712	1,099	349	9.37	6.42
1966	4,675	3,216	184	60	8.31	5.64	1988	21,987	13,357	1,279	394	9.35	6.47
1967	5,362	3,760	211	64	7.93	5.34	1989	23,287	13,742	1,413	493	9.43	6.62
1968	5,869	4,114	234	77	7.93	5.43							
Communications—equipment and structures													
1947	8,059	5,105	293	115	12.47	8.14	1969	69,964	46,745	3,542	1,378	7.83	5.80
1948	9,655	6,471	377	122	10.98	6.84	1970	77,744	52,173	3,927	1,504	7.69	5.67
1949	10,970	7,484	461	129	10.29	6.40	1971	85,638	57,436	4,337	1,631	7.64	5.63
1950	12,283	8,430	541	145	9.83	6.19	1972	93,793	62,722	4,757	1,833	7.63	5.64
1951	13,565	9,277	619	152	9.56	6.13	1973	104,236	70,008	5,242	2,031	7.52	5.53
1952	15,140	10,350	702	169	9.24	5.99	1974	115,731	77,945	5,827	2,225	7.44	5.45
1953	16,882	11,531	796	191	8.96	5.87	1975	126,623	84,932	6,436	2,468	7.46	5.50
1954	18,487	12,532	895	250	8.85	5.89	1976	138,666	92,727	7,076	2,772	7.47	5.52
1955	20,292	13,704	986	300	8.73	5.86	1977	154,243	103,513	7,876	3,021	7.38	5.42
1956	22,769	15,503	1,099	366	8.43	5.66	1978	171,482	115,381	8,828	3,383	7.30	5.35
1957	25,195	17,187	1,217	422	8.27	5.59	1979	190,983	128,827	9,870	3,719	7.21	5.28
1958	27,100	18,314	1,317	476	8.34	5.73	1980	212,684	143,745	11,038	4,135	7.14	5.22
1959	29,302	19,709	1,413	542	8.36	5.81	1981	236,156	159,602	12,336	4,574	7.09	5.19
1960	32,159	21,718	1,540	625	8.24	5.75	1982	258,618	173,637	13,670	5,079	7.14	5.26
1961	35,020	23,651	1,691	691	8.18	5.76	1983	277,907	183,921	14,866	5,678	7.31	5.45
1962	38,175	25,794	1,854	761	8.12	5.76	1984	297,821	194,476	15,969	6,353	7.47	5.61
1963	41,674	28,177	2,044	843	8.05	5.76	1985	320,325	207,142	17,205	7,111	7.59	5.71
1964	45,089	30,354	2,236	925	8.06	5.83	1986	343,831	220,469	18,535	8,106	7.69	5.79
1965	49,199	33,112	2,452	1,015	8.00	5.83	1987	366,169	232,441	19,796	9,156	7.84	5.91
1966	53,690	36,110	2,688	1,097	7.94	5.82	1988	386,610	242,550	20,909	10,265	8.02	6.06
1967	58,290	39,027	2,941	1,162	7.95	5.87	1989	407,027	252,890	21,903	11,502	8.19	6.19
1968	63,508	42,373	3,211	1,252	7.92	5.88							
Telephone and telegraph—equipment and structures													
1947	7,532	4,782	269	103	12.66	8.26	1969	65,687	43,719	3,348	1,329	7.86	5.80
1948	9,041	6,075	348	109	11.12	6.93	1970	73,037	48,872	3,714	1,448	7.70	5.66
1949	10,306	7,053	429	115	10.39	6.45	1971	80,492	53,861	4,106	1,566	7.64	5.61
1950	11,588	7,985	507	129	9.88	6.21	1972	88,159	58,836	4,507	1,764	7.62	5.62
1951	12,826	8,804	584	135	9.60	6.14	1973	98,059	65,765	4,973	1,949	7.50	5.50
1952	14,348	9,840	666	151	9.26	6.00	1974	108,951	73,300	5,534	2,137	7.41	5.42
1953	16,031	10,977	758	170	8.97	5.87	1975	119,163	79,826	6,114	2,370	7.43	5.46
1954	17,579	11,935	854	226	8.86	5.89	1976	130,440	87,093	6,718	2,657	7.44	5.49
1955	19,319	13,055	943	273	8.73	5.87	1977	145,125	97,255	7,475	2,895	7.35	5.40
1956	21,673	14,747	1,053	338	8.44	5.67	1978	161,260	108,324	8,371	3,240	7.27	5.33
1957	23,957	16,310	1,165	393	8.30	5.61	1979	179,019	120,391	9,335	3,560	7.20	5.28
1958	25,746	17,345	1,261	448	8.38	5.76	1980	198,330	133,364	10,394	3,952	7.16	5.25
1959	27,815	18,639	1,351	515	8.40	5.83	1981	218,572	146,568	11,541	4,374	7.15	5.26
1960	30,482	20,495	1,470	596	8.28	5.78	1982	237,176	157,486	12,677	4,851	7.25	5.38
1961	33,173	22,302	1,614	661	8.23	5.79	1983	252,844	165,058	13,662	5,407	7.46	5.59
1962	36,118	24,288	1,768	732	8.17	5.79	1984	268,732	172,676	14,535	6,044	7.66	5.79
1963	39,349	26,465	1,946	812	8.11	5.79	1985	286,704	182,111	15,492	6,735	7.80	5.90
1964	42,545	28,498	2,125	892	8.11	5.86	1986	305,998	192,739	16,528	7,649	7.92	5.98
1965	46,376	31,061	2,328	979	8.05	5.85	1987	323,677	201,757	17,496	8,601	8.08	6.10
1966	50,561	33,850	2,549	1,059	7.98	5.84	1988	338,877	208,507	18,293	9,575	8.29	6.27
1967	54,773	36,490	2,783	1,121	7.99	5.89	1989	352,435	214,088	18,927	10,673	8.52	6.46
1968	59,638	39,612	3,035	1,208	7.96	5.89							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Radio and television—equipment and structures													
1947	526	324	25	12	9.66	6.39	1969	4,277	3,026	194	49	7.42	5.77
1948	614	396	29	12	8.84	5.60	1970	4,707	3,301	213	56	7.52	5.84
1949	664	431	32	14	8.73	5.59	1971	5,145	3,575	231	65	7.65	5.93
1950	695	445	34	15	8.92	5.84	1972	5,634	3,886	250	69	7.77	5.99
1951	738	472	35	17	8.95	5.91	1973	6,177	4,243	270	82	7.85	6.01
1952	792	510	37	19	8.88	5.88	1974	6,780	4,615	293	88	7.92	6.01
1953	851	554	38	21	8.80	5.84	1975	7,460	5,105	322	99	7.95	5.98
1954	908	597	41	24	8.77	5.85	1976	8,225	5,633	357	114	7.95	5.93
1955	974	649	43	27	8.68	5.82	1977	9,118	6,258	401	126	7.91	5.84
1956	1,097	756	46	28	8.21	5.46	1978	10,221	7,057	457	143	7.78	5.69
1957	1,237	877	51	29	7.80	5.22	1979	11,965	8,436	535	159	7.36	5.27
1958	1,354	969	57	28	7.70	5.27	1980	14,354	10,381	644	183	6.84	4.82
1959	1,488	1,070	62	27	7.61	5.33	1981	17,584	13,035	795	200	6.30	4.41
1960	1,677	1,223	69	29	7.37	5.23	1982	21,442	16,151	993	229	5.90	4.15
1961	1,847	1,349	77	30	7.33	5.33	1983	25,063	18,863	1,204	271	5.80	4.17
1962	2,057	1,506	86	29	7.25	5.36	1984	29,089	21,800	1,434	308	5.76	4.22
1963	2,325	1,712	98	31	7.11	5.30	1985	33,621	25,031	1,714	376	5.74	4.29
1964	2,543	1,856	111	33	7.22	5.49	1986	37,833	27,730	2,006	458	5.87	4.48
1965	2,823	2,051	125	35	7.24	5.55	1987	42,492	30,685	2,299	556	6.00	4.64
1966	3,128	2,261	139	39	7.27	5.62	1988	47,732	34,043	2,616	690	6.10	4.75
1967	3,517	2,537	158	41	7.22	5.58	1989	54,593	38,802	2,976	829	6.08	4.72
1968	3,870	2,761	176	44	7.33	5.70							
Electric, gas, and sanitary services—equipment and structures													
1947	18,022	10,763	501	250	16.14	11.14	1969	117,287	81,990	3,689	1,074	10.73	8.11
1948	20,132	12,584	570	270	14.99	9.88	1970	126,599	88,498	4,005	1,164	10.69	8.07
1949	22,618	14,712	650	278	13.92	8.85	1971	136,482	95,331	4,347	1,253	10.67	8.04
1950	25,523	17,194	742	306	12.92	8.03	1972	148,466	103,979	4,751	1,384	10.56	7.91
1951	28,679	19,830	845	312	12.13	7.47	1973	161,512	113,359	5,222	1,521	10.47	7.81
1952	31,943	22,480	952	331	11.54	7.13	1974	175,712	123,599	5,747	1,681	10.36	7.69
1953	35,775	25,605	1,072	352	10.97	6.82	1975	189,411	132,875	6,310	1,842	10.37	7.71
1954	39,338	28,373	1,196	395	10.66	6.74	1976	202,448	141,189	6,825	2,057	10.46	7.81
1955	42,774	30,942	1,308	424	10.50	6.78	1977	220,496	154,098	7,454	2,263	10.36	7.70
1956	47,100	34,311	1,438	466	10.23	6.71	1978	240,582	168,472	8,268	2,507	10.24	7.59
1957	51,878	38,013	1,586	492	9.99	6.66	1979	261,038	182,597	9,140	2,746	10.20	7.55
1958	56,765	41,721	1,740	538	9.84	6.68	1980	287,301	201,813	10,153	3,030	10.02	7.37
1959	61,761	45,405	1,899	564	9.77	6.75	1981	314,749	221,423	11,322	3,391	9.90	7.27
1960	66,461	48,702	2,055	621	9.81	6.91	1982	341,609	239,657	12,496	3,770	9.88	7.27
1961	70,717	51,441	2,196	638	9.95	7.14	1983	366,398	255,207	13,612	4,262	9.96	7.38
1962	74,926	54,040	2,330	681	10.14	7.40	1984	396,513	275,415	14,824	4,758	9.95	7.38
1963	79,080	56,497	2,464	726	10.35	7.67	1985	441,734	309,573	16,672	5,450	9.67	7.10
1964	83,354	58,990	2,597	782	10.55	7.93	1986	483,358	338,700	18,827	6,177	9.57	7.03
1965	88,362	62,118	2,748	825	10.70	8.09	1987	523,814	365,610	20,819	7,104	9.57	7.06
1966	94,372	66,141	2,937	903	10.76	8.16	1988	561,965	389,154	22,750	7,950	9.65	7.18
1967	101,145	70,748	3,157	941	10.78	8.18	1989	595,483	407,393	24,351	8,876	9.84	7.39
1968	109,009	76,283	3,404	1,030	10.74	8.13							
Electric services—equipment and structures													
1947	11,903	7,278	318	138	16.07	11.07	1969	81,276	57,847	2,414	551	10.75	8.14
1948	13,379	8,550	364	150	14.89	9.80	1970	88,599	63,145	2,651	589	10.65	8.03
1949	15,066	9,996	416	161	13.83	8.82	1971	96,559	68,858	2,922	636	10.56	7.94
1950	16,891	11,542	472	180	12.96	8.13	1972	106,227	76,025	3,249	716	10.39	7.76
1951	18,821	13,142	531	189	12.28	7.66	1973	116,607	83,620	3,622	804	10.25	7.63
1952	21,130	15,059	596	195	11.61	7.24	1974	128,321	92,280	4,045	891	10.08	7.47
1953	23,730	17,218	668	216	11.03	6.91	1975	139,873	100,350	4,517	990	10.05	7.45
1954	26,366	19,345	750	235	10.63	6.76	1976	150,876	107,610	4,951	1,165	10.11	7.53
1955	28,674	21,101	826	257	10.48	6.82	1977	166,430	119,039	5,489	1,320	9.95	7.38
1956	31,536	23,340	906	268	10.26	6.78	1978	182,798	130,822	6,157	1,525	9.84	7.29
1957	34,777	25,884	995	284	10.04	6.74	1979	198,434	141,420	6,824	1,727	9.85	7.31
1958	38,170	28,508	1,089	298	9.88	6.75	1980	218,632	156,100	7,572	1,982	9.72	7.20
1959	41,474	30,963	1,187	315	9.84	6.85	1981	239,026	170,458	8,405	2,281	9.67	7.16
1960	44,766	33,333	1,286	335	9.87	7.00	1982	259,335	184,232	9,228	2,599	9.68	7.20
1961	47,585	35,165	1,376	348	10.05	7.26	1983	279,836	197,744	10,072	2,978	9.74	7.27
1962	50,558	37,072	1,462	357	10.23	7.51	1984	304,009	214,417	11,018	3,367	9.73	7.26
1963	53,638	39,032	1,557	397	10.40	7.75	1985	341,495	243,430	12,489	3,867	9.41	6.95
1964	56,642	40,830	1,651	412	10.63	8.01	1986	377,264	269,464	14,249	4,370	9.27	6.85
1965	60,219	43,128	1,756	436	10.77	8.17	1987	408,793	290,330	15,838	5,014	9.30	6.93
1966	64,383	45,922	1,883	466	10.84	8.25	1988	436,493	306,558	17,279	5,625	9.47	7.13
1967	69,550	49,583	2,039	487	10.81	8.22	1989	456,818	315,021	18,302	6,255	9.80	7.49
1968	75,170	53,562	2,214	528	10.77	8.18							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Gas services—equipment and structures													
1947	4,598	2,722	130	70	15.55	10.81	1969	32,883	22,147	1,180	468	10.44	7.98
1948	5,200	3,249	153	77	14.29	9.39	1970	34,675	23,204	1,253	518	10.58	8.11
1949	5,956	3,897	180	72	13.08	8.23	1971	36,380	24,151	1,317	558	10.78	8.29
1950	6,991	4,797	215	81	11.74	7.15	1972	38,422	25,416	1,386	609	10.89	8.35
1951	8,175	5,799	258	76	10.71	6.44	1973	40,806	26,984	1,473	657	10.94	8.34
1952	9,080	6,492	300	88	10.31	6.32	1974	43,034	28,374	1,566	728	11.04	8.41
1953	10,249	7,403	345	88	9.84	6.11	1975	44,896	29,378	1,647	789	11.26	8.59
1954	11,121	7,998	387	110	9.77	6.25	1976	46,639	30,232	1,718	827	11.50	8.81
1955	12,189	8,761	423	117	9.63	6.29	1977	48,781	31,453	1,797	875	11.66	8.91
1956	13,577	9,825	470	147	9.34	6.19	1978	51,887	33,552	1,919	910	11.62	8.79
1957	15,076	10,954	528	157	9.13	6.14	1979	55,649	36,176	2,082	942	11.50	8.59
1958	16,494	11,972	586	188	9.05	6.22	1980	60,583	39,788	2,292	966	11.24	8.26
1959	18,111	13,141	646	198	8.97	6.26	1981	66,556	44,220	2,567	1,023	10.90	7.90
1960	19,476	14,039	702	234	9.05	6.46	1982	71,917	47,804	2,855	1,074	10.79	7.78
1961	20,851	14,903	751	239	9.19	6.67	1983	75,101	49,100	3,064	1,171	11.03	8.06
1962	22,013	15,541	797	272	9.42	6.98	1984	78,724	50,762	3,224	1,256	11.22	8.24
1963	23,001	15,974	833	278	9.75	7.35	1985	83,279	53,317	3,421	1,414	11.28	8.28
1964	24,185	16,607	868	318	9.98	7.62	1986	85,092	53,147	3,586	1,595	11.72	8.73
1965	25,547	17,394	912	337	10.17	7.80	1987	88,704	54,878	3,712	1,824	11.88	8.84
1966	27,255	18,516	970	384	10.22	7.84	1988	93,048	57,353	3,876	1,998	11.96	8.83
1967	28,804	19,433	1,032	400	10.38	7.98	1989	99,830	62,269	4,078	2,203	11.75	8.50
1968	30,906	20,881	1,100	446	10.36	7.93							
Sanitary services—equipment and structures													
1947	1,521	763	53	43	18.51	13.03	1969	3,129	1,996	95	55	13.37	8.78
1948	1,554	785	53	43	18.28	12.67	1970	3,324	2,148	101	58	13.01	8.58
1949	1,597	819	54	45	17.94	12.18	1971	3,543	2,322	107	59	12.63	8.33
1950	1,642	855	55	46	17.63	11.73	1972	3,817	2,539	116	59	12.23	8.09
1951	1,683	889	55	47	17.37	11.38	1973	4,099	2,755	126	60	11.92	7.94
1952	1,734	930	56	47	17.07	10.99	1974	4,357	2,944	136	63	11.72	7.87
1953	1,796	983	58	48	16.69	10.54	1975	4,643	3,147	146	63	11.57	7.87
1954	1,852	1,030	59	50	16.43	10.25	1976	4,933	3,346	156	65	11.49	7.91
1955	1,911	1,081	60	50	16.16	9.98	1977	5,286	3,605	169	68	11.29	7.81
1956	1,986	1,146	61	51	15.80	9.66	1978	5,898	4,098	192	73	10.73	7.38
1957	2,025	1,176	62	51	15.70	9.57	1979	6,955	5,000	233	77	9.74	6.59
1958	2,101	1,240	64	52	15.40	9.36	1980	8,086	5,925	289	82	9.05	6.13
1959	2,176	1,300	66	52	15.15	9.23	1981	9,167	6,744	350	87	8.70	5.99
1960	2,219	1,331	68	51	15.09	9.24	1982	10,357	7,621	413	97	8.43	5.91
1961	2,281	1,374	70	51	14.99	9.28	1983	11,461	8,363	476	112	8.36	5.99
1962	2,354	1,428	72	52	14.83	9.26	1984	13,780	10,236	583	134	7.69	5.48
1963	2,441	1,491	74	51	14.65	9.22	1985	16,960	12,826	761	169	6.98	4.98
1964	2,527	1,553	77	53	14.48	9.22	1986	21,002	16,089	992	211	6.39	4.59
1965	2,596	1,595	79	52	14.43	9.30	1987	26,316	20,402	1,270	266	5.86	4.25
1966	2,734	1,704	83	54	14.06	9.08	1988	32,424	25,244	1,595	327	5.53	4.08
1967	2,791	1,732	86	54	14.11	9.24	1989	38,835	30,104	1,971	417	5.40	4.08
1968	2,933	1,840	90	55	13.81	9.08							
Wholesale trade—equipment and structures													
1947	3,742	2,208	265	181	6.73	4.26	1969	30,159	19,928	2,192	986	5.64	4.28
1948	4,393	2,759	319	185	6.06	3.74	1970	33,261	21,725	2,449	1,105	5.72	4.38
1949	4,903	3,136	372	199	5.79	3.69	1971	36,629	23,711	2,687	1,247	5.79	4.44
1950	5,499	3,569	421	217	5.55	3.64	1972	41,096	26,666	2,976	1,446	5.76	4.37
1951	6,083	3,938	472	216	5.48	3.70	1973	47,128	31,011	3,381	1,659	5.60	4.19
1952	6,551	4,130	520	219	5.63	3.93	1974	52,825	34,767	3,832	1,873	5.59	4.19
1953	7,167	4,474	565	250	5.66	3.98	1975	57,539	37,630	4,198	2,117	5.68	4.29
1954	7,778	4,813	622	316	5.71	4.03	1976	63,290	41,395	4,611	2,373	5.70	4.32
1955	8,569	5,345	677	367	5.65	3.94	1977	70,643	46,502	5,165	2,669	5.64	4.26
1956	9,280	5,804	739	435	5.67	3.94	1978	80,247	53,424	5,900	2,965	5.50	4.14
1957	10,051	6,311	782	473	5.68	3.96	1979	92,170	62,029	6,845	3,211	5.35	4.00
1958	10,588	6,593	813	498	5.84	4.12	1980	102,557	68,596	7,737	3,549	5.37	4.07
1959	11,268	7,034	838	539	5.91	4.19	1981	115,252	77,116	8,559	3,950	5.35	4.07
1960	12,156	7,667	881	573	5.90	4.20	1982	129,350	86,611	9,523	4,452	5.35	4.07
1961	12,926	8,164	932	603	5.99	4.31	1983	152,520	104,345	10,981	5,025	5.11	3.84
1962	14,110	9,039	995	620	5.94	4.27	1984	183,195	128,316	13,187	5,678	4.84	3.59
1963	15,581	10,128	1,097	655	5.85	4.21	1985	209,702	146,772	15,494	6,637	4.83	3.65
1964	17,366	11,427	1,220	696	5.75	4.16	1986	235,382	163,192	17,487	7,440	4.93	3.79
1965	19,668	13,152	1,375	744	5.59	4.06	1987	252,072	170,043	18,975	8,261	5.23	4.13
1966	22,091	14,864	1,547	773	5.53	4.05	1988	273,039	180,982	20,202	9,168	5.45	4.33
1967	24,389	16,319	1,729	823	5.58	4.16	1989	294,190	191,904	21,578	10,361	5.67	4.52
1968	27,137	18,069	1,931	879	5.60	4.22							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Retail trade—equipment and structures													
1947	10,585	5,502	556	402	13.08	8.38	1969	53,654	35,144	3,185	1,742	7.16	5.23
1948	11,942	6,658	653	414	11.84	7.06	1970	57,818	37,803	3,433	1,849	7.18	5.30
1949	13,070	7,509	757	438	11.10	6.48	1971	62,239	40,607	3,707	1,988	7.21	5.36
1950	14,548	8,625	865	466	10.31	5.91	1972	67,499	44,123	4,070	2,258	7.18	5.35
1951	15,722	9,345	975	492	9.91	5.75	1973	74,184	48,963	4,421	2,488	7.03	5.23
1952	16,582	9,680	1,065	515	9.79	5.84	1974	81,536	54,066	4,780	2,446	6.98	5.19
1953	18,028	10,597	1,159	593	9.38	5.60	1975	89,173	59,379	5,218	2,651	6.95	5.17
1954	19,377	11,410	1,269	707	9.10	5.48	1976	97,172	64,748	5,732	2,832	6.96	5.20
1955	21,077	12,577	1,372	775	8.74	5.24	1977	105,218	69,872	6,318	3,125	7.00	5.27
1956	22,438	13,473	1,476	932	8.54	5.17	1978	115,339	76,597	6,977	3,302	6.98	5.25
1957	23,784	14,337	1,552	1,019	8.39	5.15	1979	131,395	88,743	8,041	3,791	6.68	4.96
1958	25,146	15,236	1,619	1,090	8.26	5.16	1980	147,632	100,284	9,215	4,128	6.51	4.84
1959	26,875	16,484	1,698	1,170	8.06	5.10	1981	166,821	113,810	10,310	4,180	6.39	4.74
1960	28,538	17,635	1,789	1,229	7.93	5.11	1982	187,110	127,725	11,707	4,838	6.30	4.70
1961	30,126	18,686	1,876	1,277	7.87	5.18	1983	209,912	143,283	13,195	5,409	6.23	4.66
1962	31,877	19,863	1,963	1,316	7.80	5.24	1984	239,895	164,961	14,900	5,747	6.09	4.52
1963	33,781	21,153	2,064	1,369	7.74	5.29	1985	272,045	187,653	17,006	6,710	6.01	4.46
1964	36,070	22,761	2,180	1,433	7.65	5.29	1986	303,026	208,130	18,910	7,598	6.05	4.52
1965	39,086	25,010	2,337	1,496	7.48	5.21	1987	329,053	223,080	20,587	8,611	6.22	4.71
1966	42,475	27,522	2,527	1,558	7.32	5.15	1988	362,919	245,452	22,357	9,837	6.28	4.76
1967	45,678	29,693	2,730	1,602	7.28	5.20	1989	393,938	266,423	26,445	15,440	6.34	4.80
1968	49,453	32,302	2,934	1,686	7.21	5.21							
Finance, insurance, and real estate—equipment and structures													
1947	18,774	9,867	676	431	16.74	12.44	1969	142,324	101,966	6,174	2,755	8.16	6.18
1948	20,492	11,294	759	449	15.77	11.02	1970	155,113	110,960	6,813	2,881	8.17	6.25
1949	22,371	12,810	867	484	14.88	9.94	1971	169,698	121,300	7,471	3,040	8.15	6.28
1950	25,126	15,092	1,006	514	13.71	8.72	1972	186,097	132,906	8,225	3,290	8.13	6.30
1951	28,119	17,490	1,176	552	12.73	7.86	1973	205,729	147,207	9,112	3,589	8.06	6.26
1952	30,566	19,205	1,330	570	12.22	7.54	1974	224,173	159,575	10,105	3,838	8.12	6.34
1953	33,825	21,662	1,490	640	11.55	7.08	1975	241,257	170,249	11,071	4,257	8.26	6.50
1954	37,460	24,365	1,691	723	10.96	6.71	1976	259,227	181,207	12,059	4,568	8.40	6.65
1955	41,990	27,852	1,911	832	10.32	6.32	1977	282,492	196,768	13,265	5,090	8.42	6.65
1956	46,624	31,317	2,162	963	9.85	6.09	1978	318,832	224,085	15,091	5,584	8.16	6.36
1957	51,262	34,678	2,388	1,077	9.52	5.99	1979	366,246	260,573	17,702	6,160	7.81	6.00
1958	55,484	37,582	2,579	1,216	9.36	6.02	1980	416,309	297,651	20,575	6,877	7.59	5.80
1959	61,032	41,741	2,797	1,355	9.08	5.92	1981	475,109	341,290	23,619	7,625	7.38	5.61
1960	66,236	45,477	3,045	1,526	8.93	5.95	1982	538,925	387,569	27,041	8,616	7.23	5.50
1961	71,690	49,378	3,267	1,660	8.82	6.00	1983	610,464	438,986	30,941	9,855	7.12	5.42
1962	77,645	53,719	3,480	1,797	8.72	6.04	1984	702,023	507,624	35,911	11,496	6.92	5.25
1963	83,081	57,508	3,687	1,967	8.74	6.18	1985	802,979	581,662	41,823	13,445	6.78	5.15
1964	90,384	63,044	3,939	2,121	8.62	6.17	1986	908,356	655,987	47,972	15,522	6.73	5.13
1965	99,620	70,292	4,271	2,230	8.43	6.08	1987	1,018,859	731,297	54,372	17,626	6.74	5.17
1966	109,389	77,812	4,681	2,376	8.30	6.05	1988	1,135,090	808,090	61,162	19,953	6.79	5.24
1967	119,042	84,894	5,126	2,490	8.26	6.12	1989	1,258,507	888,092	68,320	23,171	6.86	5.32
1968	129,580	92,523	5,598	2,609	8.24	6.18							
Depository institutions—equipment and structures													
1947	1,932	846	67	61	19.17	14.22	1969	15,118	10,913	713	215	7.31	5.62
1948	2,012	924	70	65	18.55	12.79	1970	16,775	12,025	817	244	7.30	5.67
1949	2,099	1,007	75	68	17.92	11.61	1971	18,945	13,566	933	269	7.19	5.58
1950	2,220	1,119	80	67	17.12	10.41	1972	21,401	15,278	1,082	304	7.10	5.51
1951	2,375	1,265	87	74	16.11	9.27	1973	25,046	18,036	1,284	356	6.80	5.21
1952	2,509	1,380	96	71	15.42	8.63	1974	29,719	21,559	1,584	392	6.48	4.92
1953	2,809	1,651	108	73	13.99	7.42	1975	34,280	24,719	1,925	478	6.37	4.86
1954	3,100	1,904	124	80	12.91	6.73	1976	39,478	28,206	2,300	531	6.30	4.82
1955	3,526	2,280	141	84	11.65	5.99	1977	44,452	31,203	2,689	655	6.36	4.90
1956	3,945	2,637	161	92	10.74	5.60	1978	54,166	38,528	3,235	785	5.97	4.49
1957	4,435	3,049	183	97	9.92	5.32	1979	67,490	48,871	4,041	971	5.53	4.08
1958	4,938	3,455	207	100	9.33	5.21	1980	81,946	59,758	4,936	1,252	5.30	3.89
1959	5,499	3,903	231	109	8.84	5.14	1981	99,041	72,655	5,917	1,560	5.13	3.77
1960	6,055	4,330	256	117	8.51	5.19	1982	116,456	85,318	6,927	1,972	5.11	3.78
1961	6,609	4,741	282	129	8.31	5.31	1983	133,093	96,703	7,940	2,427	5.22	3.91
1962	7,370	5,333	311	131	8.00	5.29	1984	151,712	109,776	9,052	3,038	5.29	4.01
1963	8,023	5,800	344	145	7.92	5.45	1985	173,139	125,037	10,348	3,633	5.35	4.07
1964	8,961	6,518	381	151	7.70	5.43	1986	196,946	141,744	11,818	4,121	5.41	4.14
1965	10,005	7,309	428	161	7.53	5.42	1987	222,247	158,786	13,447	4,516	5.51	4.24
1966	11,075	8,087	484	175	7.45	5.49	1988	252,200	179,086	15,380	4,933	5.57	4.30
1967	12,065	8,730	547	182	7.52	5.68	1989	285,590	201,205	17,582	5,560	5.64	4.35
1968	13,433	9,700	618	200	7.44	5.68							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal Reserve banks—equipment and structures													
1947	44	24	2	1	13.22	9.43	1969	210	133	8	4	11.17	8.89
1948	44	24	2	1	13.53	9.62	1970	227	146	9	4	10.99	8.55
1949	46	25	2	2	13.52	9.44	1971	261	174	10	4	10.22	7.58
1950	53	32	2	2	12.08	7.70	1972	287	193	12	4	10.00	7.32
1951	59	37	2	2	11.26	6.94	1973	325	222	13	4	9.54	6.83
1952	66	44	3	2	10.54	6.38	1974	375	262	15	4	8.98	6.29
1953	75	50	3	2	9.91	5.98	1975	441	316	17	5	8.36	5.75
1954	80	54	3	2	9.82	6.10	1976	501	362	20	6	8.12	5.59
1955	86	58	4	2	9.69	6.16	1977	551	396	22	7	8.13	5.68
1956	99	70	4	2	8.89	5.62	1978	596	424	25	7	8.28	5.89
1957	122	90	5	2	7.83	4.90	1979	637	445	29	9	8.50	6.17
1958	134	99	5	2	7.80	5.09	1980	713	499	33	10	8.33	6.05
1959	144	106	6	2	7.90	5.36	1981	817	575	39	11	7.99	5.78
1960	156	115	6	3	7.94	5.55	1982	939	662	48	13	7.68	5.56
1961	164	119	6	3	8.24	5.96	1983	1,018	702	56	16	7.83	5.80
1962	167	118	7	3	8.78	6.61	1984	1,082	723	63	20	8.09	6.14
1963	170	117	7	3	9.32	7.24	1985	1,200	796	70	25	8.00	6.05
1964	172	116	7	3	9.86	7.85	1986	1,328	877	79	31	7.91	5.96
1965	177	117	7	3	10.29	8.30	1987	1,479	980	87	38	7.77	5.79
1966	183	119	7	3	10.61	8.60	1988	1,594	1,048	94	46	7.85	5.88
1967	193	125	8	3	10.73	8.63	1989	1,726	1,131	102	52	7.88	5.90
1968	200	127	8	4	11.04	8.88							
Commercial and mutual depository institutions—equipment and structures													
1947	1,888	821	65	60	19.30	14.36	1969	14,907	10,780	704	212	7.26	5.58
1948	1,968	900	68	63	18.66	12.88	1970	16,547	11,880	808	240	7.25	5.63
1949	2,053	982	73	66	18.02	11.66	1971	18,684	13,392	923	265	7.15	5.55
1950	2,167	1,087	78	65	17.24	10.49	1972	21,113	15,086	1,070	300	7.07	5.49
1951	2,315	1,228	85	72	16.23	9.34	1973	24,721	17,814	1,271	352	6.77	5.19
1952	2,443	1,336	93	69	15.55	8.71	1974	29,344	21,297	1,569	388	6.45	4.90
1953	2,734	1,600	105	71	14.10	7.47	1975	33,839	24,404	1,908	473	6.35	4.85
1954	3,020	1,850	120	78	12.99	6.75	1976	38,977	27,844	2,280	525	6.28	4.81
1955	3,440	2,222	137	82	11.70	5.98	1977	43,901	30,807	2,667	649	6.34	4.89
1956	3,845	2,567	157	90	10.78	5.60	1978	53,570	38,104	3,210	778	5.94	4.48
1957	4,313	2,959	179	95	9.98	5.33	1979	66,853	48,425	4,012	963	5.50	4.06
1958	4,805	3,356	202	98	9.37	5.21	1980	81,233	59,260	4,904	1,242	5.27	3.87
1959	5,355	3,797	225	107	8.87	5.14	1981	98,224	72,080	5,878	1,549	5.11	3.75
1960	5,899	4,215	250	114	8.53	5.18	1982	115,517	84,655	6,879	1,959	5.09	3.77
1961	6,445	4,622	276	127	8.31	5.29	1983	132,074	96,002	7,884	2,412	5.20	3.90
1962	7,203	5,215	304	128	7.98	5.26	1984	150,630	109,053	8,989	3,018	5.27	3.99
1963	7,853	5,682	337	142	7.89	5.41	1985	171,939	124,240	10,278	3,609	5.33	4.06
1964	8,789	6,402	374	148	7.66	5.38	1986	195,618	140,867	11,739	4,090	5.39	4.13
1965	9,828	7,192	421	158	7.48	5.38	1987	220,768	157,806	13,360	4,478	5.49	4.23
1966	10,892	7,968	477	172	7.39	5.45	1988	250,607	178,038	15,286	4,887	5.55	4.29
1967	11,872	8,605	539	178	7.47	5.64	1989	283,864	200,073	17,480	5,508	5.62	4.34
1968	13,233	9,573	611	197	7.38	5.64							
Nondepository institutions—equipment and structures													
1947	748	343	36	17	14.70	10.15	1969	4,648	3,580	312	115	4.22	2.77
1948	812	403	42	20	13.71	8.55	1970	5,204	3,993	354	117	4.26	2.99
1949	891	479	49	25	12.61	7.20	1971	5,803	4,420	389	105	4.35	3.20
1950	980	563	59	33	11.57	6.24	1972	6,351	4,762	430	119	4.55	3.48
1951	1,078	648	68	33	10.64	5.58	1973	6,883	5,085	464	127	4.78	3.73
1952	1,170	715	77	28	10.05	5.25	1974	7,433	5,405	493	136	5.02	3.96
1953	1,277	797	86	30	9.39	4.88	1975	8,387	6,138	532	155	5.02	3.91
1954	1,380	864	103	38	8.93	4.68	1976	9,390	6,919	584	183	5.05	3.91
1955	1,501	952	117	47	8.39	4.38	1977	11,598	8,812	700	207	4.66	3.53
1956	1,572	988	131	56	8.21	4.36	1978	13,270	10,047	846	226	4.70	3.61
1957	1,661	1,034	138	57	7.99	4.29	1979	15,267	11,526	977	233	4.72	3.65
1958	1,706	1,039	143	58	7.98	4.37	1980	17,648	13,261	1,140	245	4.73	3.68
1959	1,820	1,115	150	66	7.66	4.17	1981	20,135	14,936	1,316	231	4.82	3.78
1960	1,927	1,184	160	76	7.39	4.06	1982	22,725	16,512	1,516	240	4.98	3.95
1961	1,954	1,180	167	85	7.41	4.20	1983	26,836	19,370	1,802	301	4.94	3.88
1962	2,047	1,248	172	88	7.16	4.06	1984	33,712	24,618	2,297	350	4.63	3.56
1963	2,060	1,243	177	98	7.19	4.17	1985	40,846	29,565	2,956	540	4.55	3.50
1964	2,240	1,400	182	107	6.73	3.84	1986	49,339	35,220	3,669	677	4.53	3.48
1965	2,514	1,657	193	114	6.11	3.44	1987	57,529	40,040	4,423	893	4.64	3.60
1966	2,751	1,883	207	120	5.71	3.30	1988	66,177	44,834	5,187	1,173	4.79	3.71
1967	3,147	2,253	227	122	5.20	3.08	1989	76,169	50,602	6,010	1,589	4.89	3.76
1968	3,990	3,031	262	116	4.43	2.70							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Security and commodity brokers—equipment and structures													
1947	162	77	8	8	14.96	11.07	1969	705	494	40	17	6.86	4.75
1948	159	75	8	8	15.31	11.24	1970	789	553	47	19	6.72	4.77
1949	159	76	7	8	15.39	10.98	1971	868	601	53	21	6.72	4.91
1950	162	78	8	8	15.28	10.53	1972	942	643	59	24	6.80	5.11
1951	163	79	8	8	15.31	10.33	1973	1,041	704	66	27	6.78	5.15
1952	166	83	8	7	15.14	9.87	1974	1,129	754	73	33	6.88	5.29
1953	173	90	8	7	14.64	9.11	1975	1,205	789	80	38	7.06	5.52
1954	181	98	8	7	14.07	8.41	1976	1,287	832	86	45	7.21	5.67
1955	202	117	10	7	12.81	7.22	1977	1,399	905	93	51	7.20	5.65
1956	225	137	11	8	11.72	6.41	1978	1,623	1,081	107	58	6.77	5.16
1957	236	144	12	7	11.44	6.41	1979	1,990	1,380	133	63	6.10	4.51
1958	239	143	12	8	11.58	6.77	1980	2,579	1,868	172	69	5.32	3.85
1959	257	157	13	8	11.07	6.49	1981	3,393	2,536	225	77	4.70	3.40
1960	275	170	14	9	10.64	6.32	1982	4,333	3,270	294	85	4.38	3.23
1961	301	191	15	9	10.03	6.00	1983	5,315	3,987	373	105	4.30	3.26
1962	321	205	17	10	9.75	5.98	1984	6,347	4,704	452	133	4.34	3.37
1963	346	224	18	11	9.41	5.89	1985	7,224	5,239	524	179	4.56	3.63
1964	393	262	21	11	8.69	5.45	1986	8,219	5,867	592	222	4.73	3.82
1965	440	298	24	12	8.22	5.26	1987	9,159	6,431	660	280	4.96	4.04
1966	478	323	27	12	8.06	5.35	1988	9,753	6,654	708	333	5.36	4.45
1967	529	359	30	13	7.78	5.28	1989	10,165	6,735	729	392	5.83	4.90
1968	611	422	34	14	7.28	4.98							
Insurance carriers—equipment and structures													
1947	446	236	22	13	12.56	8.17	1969	4,006	2,808	254	90	6.29	4.90
1948	509	293	27	14	11.33	6.76	1970	4,375	3,030	278	104	6.41	5.03
1949	575	350	32	15	10.40	5.94	1971	4,763	3,269	301	122	6.52	5.14
1950	652	414	38	18	9.54	5.35	1972	5,153	3,508	328	150	6.65	5.25
1951	724	469	43	18	8.97	5.08	1973	5,604	3,805	358	172	6.73	5.30
1952	794	514	49	18	8.66	5.00	1974	6,100	4,128	393	189	6.79	5.34
1953	889	585	56	20	8.15	4.75	1975	6,619	4,459	431	206	6.86	5.40
1954	1,006	671	66	26	7.65	4.51	1976	7,043	4,678	466	220	7.06	5.59
1955	1,147	780	77	31	7.14	4.26	1977	7,609	5,017	504	237	7.14	5.63
1956	1,302	897	89	38	6.75	4.10	1978	9,345	6,443	608	258	6.41	4.81
1957	1,426	977	97	40	6.66	4.20	1979	11,831	8,475	791	287	5.68	4.13
1958	1,531	1,037	103	42	6.71	4.38	1980	14,819	10,832	1,011	317	5.19	3.75
1959	1,659	1,121	109	49	6.68	4.47	1981	18,604	13,803	1,264	371	4.81	3.49
1960	1,755	1,175	114	56	6.80	4.68	1982	22,752	16,918	1,551	422	4.63	3.41
1961	1,866	1,250	117	64	6.86	4.82	1983	29,189	22,047	1,977	551	4.30	3.18
1962	1,986	1,340	120	70	6.90	4.91	1984	38,848	29,913	2,698	700	3.90	2.91
1963	2,109	1,433	125	75	6.95	5.02	1985	48,488	37,176	3,556	946	3.82	2.93
1964	2,353	1,639	137	80	6.69	4.84	1986	59,415	45,107	4,395	1,152	3.84	3.01
1965	2,651	1,882	158	82	6.44	4.70	1987	72,137	54,205	5,316	1,415	3.88	3.09
1966	2,906	2,064	179	81	6.40	4.79	1988	84,300	62,185	6,274	1,765	4.05	3.28
1967	3,266	2,328	202	81	6.26	4.74	1989	97,872	71,216	7,194	2,344	4.22	3.43
1968	3,638	2,578	228	79	6.24	4.79							
Insurance agents, brokers, and service—equipment and structures													
1947	229	118	16	19	10.58	6.72	1969	1,384	837	107	95	6.57	4.96
1948	253	142	18	17	9.63	5.73	1970	1,463	905	109	92	6.54	4.90
1949	285	171	21	16	8.68	5.01	1971	1,545	968	114	89	6.55	4.92
1950	329	205	25	14	7.82	4.51	1972	1,571	973	116	90	6.84	5.25
1951	368	230	29	14	7.36	4.38	1973	1,661	1,039	119	89	6.87	5.27
1952	411	254	33	14	7.06	4.31	1974	1,767	1,113	127	91	6.88	5.29
1953	423	249	35	16	7.31	4.71	1975	1,871	1,177	137	92	6.95	5.38
1954	434	247	36	21	7.52	4.98	1976	1,995	1,253	147	94	6.99	5.43
1955	455	259	37	25	7.51	4.94	1977	2,119	1,322	159	99	7.06	5.52
1956	512	309	40	31	6.95	4.36	1978	2,610	1,725	195	102	6.24	4.62
1957	587	372	46	32	6.39	3.94	1979	2,982	1,964	249	111	6.02	4.50
1958	651	420	54	34	6.10	3.86	1980	3,297	2,109	293	116	6.04	4.62
1959	789	530	64	33	5.45	3.47	1981	3,541	2,175	326	140	6.21	4.87
1960	911	613	77	35	5.19	3.45	1982	3,746	2,197	349	160	6.46	5.13
1961	1,009	661	87	35	5.23	3.65	1983	3,839	2,152	360	212	6.82	5.48
1962	1,099	699	96	40	5.35	3.87	1984	3,894	2,131	359	272	7.14	5.70
1963	1,124	676	99	48	5.78	4.36	1985	3,865	2,100	351	337	7.48	5.92
1964	1,164	680	101	61	6.06	4.62	1986	3,769	2,042	334	360	7.87	6.21
1965	1,237	726	104	74	6.10	4.58	1987	3,673	1,999	314	355	8.23	6.46
1966	1,271	743	107	85	6.28	4.74	1988	3,611	1,973	299	322	8.57	6.66
1967	1,292	756	106	94	6.46	4.90	1989	3,593	1,968	289	287	8.85	6.81
1968	1,338	797	105	95	6.51	4.91							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Real estate—equipment and structures													
1947	15,091	8,147	517	304	16.84	12.66	1969	115,036	82,325	4,656	2,180	8.56	6.49
1948	16,545	9,327	581	318	15.86	11.25	1970	124,807	89,236	5,097	2,260	8.58	6.57
1949	18,121	10,568	665	344	14.98	10.19	1971	135,734	96,999	5,544	2,382	8.58	6.62
1950	20,504	12,528	775	367	13.76	8.91	1972	148,322	106,049	6,046	2,544	8.56	6.63
1951	23,090	14,590	915	398	12.75	8.03	1973	162,792	116,617	6,630	2,746	8.51	6.61
1952	25,169	16,045	1,038	422	12.26	7.71	1974	175,024	124,526	7,222	2,915	8.65	6.77
1953	27,880	18,067	1,165	481	11.63	7.27	1975	185,621	130,732	7,734	3,189	8.87	7.02
1954	30,969	20,357	1,320	532	11.05	6.90	1976	196,544	136,990	8,230	3,375	9.10	7.25
1955	34,767	23,248	1,498	616	10.43	6.52	1977	211,557	147,026	8,860	3,695	9.16	7.29
1956	38,676	26,138	1,697	712	9.98	6.30	1978	233,584	163,417	9,813	3,985	9.01	7.09
1957	42,525	28,890	1,880	813	9.69	6.21	1979	261,668	184,874	11,170	4,302	8.75	6.80
1958	46,007	31,257	2,030	942	9.56	6.25	1980	289,734	205,285	12,598	4,673	8.63	6.68
1959	50,551	34,637	2,199	1,059	9.30	6.16	1981	322,341	229,201	14,022	5,026	8.48	6.53
1960	54,808	37,680	2,390	1,204	9.17	6.19	1982	358,804	255,789	15,694	5,511	8.35	6.41
1961	59,396	40,987	2,561	1,310	9.07	6.23	1983	399,937	285,636	17,594	5,995	8.23	6.31
1962	64,213	44,484	2,724	1,432	8.99	6.28	1984	453,021	325,892	19,972	6,680	8.00	6.09
1963	68,748	47,676	2,880	1,564	9.00	6.40	1985	513,076	370,887	22,843	7,375	7.81	5.92
1964	74,516	52,025	3,069	1,684	8.92	6.41	1986	572,245	413,078	25,767	8,434	7.76	5.90
1965	81,868	57,778	3,308	1,759	8.74	6.33	1987	633,763	455,775	28,668	9,457	7.76	5.93
1966	89,903	64,001	3,612	1,871	8.60	6.28	1988	697,590	498,927	31,674	10,566	7.81	5.99
1967	97,634	69,688	3,942	1,963	8.58	6.35	1989	762,966	541,866	34,849	11,992	7.89	6.08
1968	105,314	75,108	4,270	2,067	8.62	6.48							
Holding and other investment offices—equipment and structures													
1947	167	100	10	9	9.37	5.70	1969	1,427	1,008	93	42	5.52	4.31
1948	202	130	14	8	8.09	4.76	1970	1,700	1,219	111	46	5.27	4.10
1949	241	160	18	8	7.20	4.29	1971	2,039	1,477	136	53	5.05	3.94
1950	281	186	22	8	6.70	4.15	1972	2,356	1,693	163	60	5.06	4.01
1951	321	208	26	8	6.42	4.14	1973	2,701	1,921	190	71	5.11	4.09
1952	347	215	30	9	6.54	4.42	1974	3,000	2,090	214	82	5.30	4.31
1953	374	224	32	12	6.63	4.58	1975	3,274	2,234	232	99	5.55	4.56
1954	390	224	33	17	6.88	4.84	1976	3,492	2,329	246	120	5.87	4.87
1955	391	215	33	22	7.28	5.23	1977	3,759	2,484	259	145	6.09	5.04
1956	391	210	32	27	7.61	5.48	1978	4,234	2,845	287	170	6.01	4.87
1957	392	211	31	30	7.81	5.54	1979	5,017	3,484	340	192	5.66	4.46
1958	410	231	30	31	7.67	5.21	1980	6,287	4,537	426	205	5.13	3.95
1959	457	279	31	31	7.08	4.55	1981	8,054	5,983	548	220	4.64	3.55
1960	506	325	34	30	6.67	4.26	1982	10,110	7,565	710	226	4.39	3.40
1961	556	369	37	29	6.40	4.18	1983	12,255	9,090	896	264	4.35	3.42
1962	609	410	40	26	6.26	4.22	1984	14,489	10,589	1,080	322	4.41	3.53
1963	672	456	44	25	6.14	4.27	1985	16,342	11,659	1,245	435	4.64	3.77
1964	756	519	49	27	5.96	4.23	1986	18,423	12,930	1,396	557	4.83	3.95
1965	905	641	57	28	5.52	3.93	1987	20,351	14,060	1,544	711	5.05	4.16
1966	1,006	712	65	32	5.54	4.08	1988	21,459	14,430	1,640	863	5.46	4.56
1967	1,109	780	72	35	5.62	4.27	1989	22,152	14,501	1,667	1,007	5.92	5.01
1968	1,256	886	81	38	5.56	4.29							
Services—equipment and structures													
1947	8,461	4,305	402	313	13.27	8.75	1969	77,550	51,844	5,043	2,384	6.15	4.61
1948	9,303	5,051	469	325	12.32	7.57	1970	84,883	56,493	5,593	2,585	6.18	4.67
1949	10,113	5,727	537	345	11.60	6.86	1971	92,911	61,572	6,139	2,805	6.22	4.72
1950	11,317	6,731	622	369	10.66	6.09	1972	103,099	68,386	6,838	3,106	6.18	4.69
1951	12,611	7,723	726	367	9.90	5.61	1973	115,027	76,518	7,662	3,445	6.12	4.62
1952	14,135	8,829	846	369	9.22	5.24	1974	125,839	83,026	8,469	3,756	6.19	4.70
1953	16,013	10,203	988	397	8.55	4.88	1975	134,625	87,324	9,163	4,193	6.38	4.89
1954	18,006	11,575	1,162	463	8.04	4.68	1976	145,882	93,840	9,903	4,613	6.47	4.95
1955	20,368	13,255	1,340	544	7.54	4.46	1977	160,678	103,400	10,934	5,170	6.45	4.89
1956	22,868	14,974	1,538	646	7.18	4.34	1978	179,911	116,530	12,346	5,715	6.34	4.74
1957	25,665	16,874	1,724	720	6.88	4.25	1979	203,755	133,230	14,133	6,309	6.18	4.55
1958	28,233	18,474	1,906	803	6.74	4.29	1980	229,403	150,508	16,120	6,963	6.07	4.44
1959	31,210	20,425	2,088	927	6.59	4.29	1981	257,036	168,583	18,150	7,649	6.01	4.38
1960	34,376	22,517	2,286	1,075	6.48	4.31	1982	286,852	187,559	20,288	8,419	5.98	4.36
1961	37,434	24,480	2,479	1,226	6.44	4.39	1983	323,052	211,651	22,789	9,518	5.90	4.28
1962	40,751	26,663	2,666	1,355	6.40	4.45	1984	363,510	239,013	25,754	10,804	5.82	4.20
1963	44,555	29,276	2,889	1,514	6.34	4.47	1985	405,234	266,323	29,074	12,778	5.79	4.18
1964	48,505	31,924	3,132	1,671	6.33	4.53	1986	449,511	294,759	32,431	14,749	5.79	4.19
1965	53,076	35,103	3,400	1,813	6.29	4.56	1987	494,389	322,792	35,785	16,906	5.82	4.24
1966	58,237	38,713	3,742	1,948	6.24	4.57	1988	539,756	350,395	39,179	19,068	5.86	4.31
1967	63,504	42,208	4,125	2,093	6.24	4.63	1989	587,489	379,259	42,570	21,375	5.94	4.38
1968	69,806	46,457	4,526	2,200	6.22	4.65							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Hotels and other lodging places—equipment and structures													
1947	2,681	1,197	102	87	16.74	12.59	1969	13,502	9,574	606	216	7.45	5.68
1948	2,741	1,248	106	91	16.63	11.86	1970	14,592	10,265	658	233	7.57	5.84
1949	2,805	1,308	109	99	16.44	11.14	1971	15,762	11,001	707	243	7.70	5.99
1950	2,871	1,369	113	102	16.23	10.52	1972	17,312	12,079	766	268	7.71	5.99
1951	2,939	1,432	117	105	15.98	9.97	1973	19,084	13,329	836	287	7.70	5.95
1952	2,992	1,482	121	111	15.76	9.58	1974	20,562	14,233	906	306	7.88	6.11
1953	3,119	1,601	126	109	15.20	8.86	1975	21,528	14,610	962	344	8.26	6.47
1954	3,272	1,743	136	117	14.54	8.19	1976	22,504	14,980	1,009	372	8.63	6.81
1955	3,465	1,923	148	124	13.77	7.55	1977	23,598	15,443	1,062	405	8.95	7.07
1956	3,746	2,182	163	130	12.81	6.84	1978	24,905	16,086	1,125	440	9.20	7.23
1957	4,079	2,476	180	130	11.89	6.30	1979	27,320	17,779	1,224	474	9.08	6.97
1958	4,468	2,808	200	130	11.04	5.89	1980	30,117	19,756	1,364	515	8.93	6.72
1959	4,980	3,249	221	137	10.13	5.48	1981	33,473	22,179	1,521	555	8.73	6.43
1960	5,595	3,774	248	144	9.29	5.16	1982	37,836	25,477	1,708	610	8.42	6.07
1961	6,313	4,373	278	144	8.59	4.93	1983	42,681	29,100	1,932	675	8.16	5.80
1962	7,003	4,921	309	150	8.15	4.90	1984	47,685	32,726	2,176	744	8.01	5.66
1963	7,916	5,665	345	158	7.67	4.80	1985	52,670	36,186	2,423	846	7.96	5.63
1964	8,831	6,379	386	169	7.38	4.82	1986	57,869	39,721	2,667	952	7.94	5.64
1965	9,736	7,051	427	176	7.25	4.94	1987	62,660	42,751	2,895	1,076	8.04	5.76
1966	10,626	7,679	468	184	7.23	5.11	1988	66,729	45,009	3,084	1,208	8.24	5.97
1967	11,493	8,256	512	199	7.30	5.33	1989	71,340	47,766	3,258	1,344	8.39	6.12
1968	12,413	8,850	555	206	7.39	5.54							
Personal services—equipment and structures													
1947	717	420	38	26	10.96	6.88	1969	6,102	3,735	485	293	6.31	4.63
1948	820	508	47	27	9.94	6.00	1970	6,485	3,949	520	322	6.36	4.68
1949	919	583	55	27	9.29	5.60	1971	6,961	4,253	554	346	6.34	4.65
1950	1,042	673	64	26	8.66	5.25	1972	7,537	4,632	599	370	6.28	4.58
1951	1,169	757	75	26	8.24	5.08	1973	8,096	4,982	647	402	6.27	4.57
1952	1,335	869	87	28	7.77	4.83	1974	8,763	5,411	696	426	6.23	4.53
1953	1,537	1,009	103	33	7.31	4.57	1975	9,254	5,650	743	457	6.34	4.66
1954	1,718	1,119	121	43	7.10	4.53	1976	9,716	5,841	780	469	6.49	4.82
1955	1,910	1,238	137	56	6.93	4.49	1977	10,274	6,131	818	517	6.57	4.88
1956	2,104	1,357	153	69	6.81	4.49	1978	10,856	6,437	860	556	6.66	4.93
1957	2,324	1,494	170	78	6.68	4.47	1979	11,416	6,727	904	595	6.76	4.99
1958	2,553	1,633	188	89	6.58	4.47	1980	11,929	6,981	944	643	6.87	5.06
1959	2,819	1,802	210	102	6.46	4.43	1981	12,285	7,105	969	688	7.05	5.22
1960	3,085	1,962	233	117	6.39	4.46	1982	12,799	7,397	999	728	7.13	5.24
1961	3,333	2,099	256	133	6.40	4.54	1983	13,369	7,746	1,043	767	7.17	5.24
1962	3,616	2,265	279	148	6.37	4.58	1984	14,325	8,469	1,105	792	7.03	5.02
1963	3,836	2,362	300	163	6.47	4.74	1985	15,284	9,155	1,184	832	6.94	4.91
1964	4,168	2,564	323	181	6.42	4.70	1986	16,289	9,846	1,257	868	6.87	4.84
1965	4,549	2,807	352	199	6.34	4.63	1987	17,525	10,741	1,339	913	6.76	4.74
1966	4,967	3,076	389	222	6.26	4.56	1988	19,194	12,001	1,455	950	6.56	4.56
1967	5,228	3,182	419	244	6.40	4.74	1989	20,910	13,210	1,590	989	6.44	4.49
1968	5,669	3,468	447	269	6.33	4.66							
Business services—equipment and structures													
1947	878	447	49	45	12.23	7.85	1969	13,773	9,689	1,010	383	4.41	3.12
1948	943	511	54	47	11.49	6.96	1970	15,972	11,147	1,208	415	4.42	3.22
1949	1,009	571	60	47	10.86	6.40	1971	18,344	12,647	1,415	477	4.48	3.33
1950	1,210	754	73	49	9.25	5.12	1972	21,468	14,702	1,679	544	4.46	3.35
1951	1,390	897	91	46	8.35	4.67	1973	24,693	16,683	1,977	649	4.52	3.42
1952	1,635	1,078	112	42	7.51	4.29	1974	26,832	17,434	2,220	747	4.82	3.72
1953	1,934	1,292	138	44	6.82	4.00	1975	28,533	17,765	2,392	919	5.16	4.03
1954	2,219	1,471	168	52	6.46	3.95	1976	31,255	19,114	2,591	1,094	5.30	4.07
1955	2,554	1,678	197	58	6.16	3.88	1977	35,606	21,992	2,923	1,326	5.21	3.85
1956	2,926	1,905	230	73	5.94	3.81	1978	41,819	26,454	3,430	1,551	4.99	3.54
1957	3,350	2,167	265	90	5.75	3.75	1979	49,325	31,847	4,072	1,793	4.77	3.31
1958	3,709	2,352	298	110	5.76	3.84	1980	57,548	37,545	4,769	2,051	4.64	3.20
1959	4,076	2,544	326	136	5.79	3.91	1981	67,123	44,142	5,515	2,309	4.54	3.13
1960	4,449	2,748	351	168	5.81	3.97	1982	76,556	50,120	6,280	2,581	4.55	3.18
1961	4,763	2,904	373	198	5.92	4.09	1983	88,314	57,957	7,142	2,954	4.52	3.17
1962	5,062	3,056	390	226	6.02	4.20	1984	103,363	68,573	8,290	3,439	4.42	3.10
1963	5,708	3,554	427	260	5.76	3.93	1985	118,075	78,275	9,623	4,200	4.43	3.15
1964	6,107	3,785	468	285	5.83	4.04	1986	132,900	87,496	10,926	4,924	4.50	3.25
1965	6,825	4,324	504	304	5.64	3.90	1987	146,976	95,587	12,163	5,735	4.62	3.40
1966	7,889	5,161	579	325	5.31	3.65	1988	160,103	102,457	13,297	6,535	4.78	3.58
1967	9,597	6,545	698	344	4.85	3.31	1989	173,447	109,381	14,372	7,448	4.93	3.74
1968	11,485	7,985	839	355	4.59	3.19							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age			Gross stock	Net stock	Depreciation	Discards	Average age	
					Gross	Net						Gross	Net
Auto repair, services, and parking—equipment and structures													
1947	709	440	47	22	5.15	2.60	1969	12,998	8,208	1,017	535	5.36	3.87
1948	876	588	63	24	4.49	2.34	1970	13,852	8,646	1,104	581	5.49	3.99
1949	1,014	702	77	30	4.21	2.42	1971	14,911	9,275	1,177	619	5.54	4.02
1950	1,186	844	91	37	3.95	2.49	1972	16,365	10,236	1,288	675	5.50	3.94
1951	1,444	1,052	109	35	3.68	2.47	1973	18,396	11,708	1,439	738	5.33	3.76
1952	1,842	1,366	139	31	3.44	2.39	1974	20,449	13,080	1,612	791	5.27	3.71
1953	2,313	1,730	177	35	3.30	2.38	1975	22,061	13,939	1,772	853	5.36	3.82
1954	2,886	2,156	228	49	3.27	2.42	1976	24,568	15,604	1,956	922	5.28	3.73
1955	3,572	2,665	284	65	3.25	2.46	1977	27,884	17,887	2,225	1,004	5.14	3.59
1956	4,111	2,992	341	86	3.48	2.70	1978	32,785	21,489	2,603	1,111	4.88	3.35
1957	4,715	3,348	387	97	3.70	2.90	1979	39,335	26,386	3,123	1,219	4.59	3.12
1958	5,139	3,506	426	111	4.07	3.23	1980	45,472	30,485	3,697	1,361	4.53	3.11
1959	5,701	3,798	464	143	4.31	3.40	1981	51,256	33,915	4,224	1,500	4.58	3.21
1960	6,300	4,121	508	181	4.52	3.53	1982	57,899	37,901	4,788	1,707	4.62	3.26
1961	6,819	4,371	552	227	4.76	3.70	1983	65,786	42,837	5,458	2,006	4.62	3.25
1962	7,375	4,666	593	267	4.95	3.82	1984	72,454	46,568	6,101	2,329	4.70	3.32
1963	7,819	4,854	632	310	5.19	3.99	1985	80,202	51,265	6,784	2,854	4.74	3.33
1964	8,418	5,197	672	358	5.32	4.04	1986	89,451	57,267	7,528	3,405	4.73	3.30
1965	9,170	5,694	723	398	5.34	3.99	1987	98,550	62,972	8,289	3,936	4.76	3.32
1966	10,237	6,478	798	432	5.23	3.82	1988	107,864	68,831	9,075	4,502	4.79	3.35
1967	10,806	6,739	866	470	5.41	4.00	1989	117,842	75,064	9,852	4,988	4.83	3.38
1968	11,770	7,361	923	490	5.42	3.97							
Miscellaneous repair services—equipment and structures													
1947	172	90	8	6	12.81	8.21	1969	1,687	1,075	107	45	6.83	4.87
1948	192	108	9	6	11.69	7.01	1970	1,917	1,242	121	50	6.55	4.59
1949	213	127	11	7	10.73	6.20	1971	2,184	1,435	138	56	6.30	4.38
1950	242	152	12	7	9.72	5.49	1972	2,469	1,632	158	63	6.15	4.28
1951	276	181	15	7	8.85	5.00	1973	2,737	1,804	176	72	6.13	4.31
1952	316	213	17	7	8.15	4.68	1974	3,032	1,993	193	80	6.12	4.33
1953	362	248	20	7	7.58	4.45	1975	3,309	2,159	210	90	6.19	4.43
1954	416	289	24	8	7.10	4.28	1976	3,665	2,398	228	102	6.17	4.42
1955	474	331	28	9	6.76	4.20	1977	4,096	2,705	251	118	6.09	4.35
1956	538	377	32	11	6.51	4.16	1978	4,492	2,960	275	126	6.14	4.43
1957	607	424	36	12	6.36	4.18	1979	4,915	3,229	298	135	6.21	4.50
1958	662	456	40	12	6.43	4.38	1980	5,382	3,530	324	148	6.26	4.56
1959	725	492	43	14	6.48	4.52	1981	5,859	3,828	352	163	6.34	4.64
1960	790	530	47	16	6.56	4.66	1982	6,248	4,016	380	167	6.56	4.86
1961	850	561	51	18	6.70	4.84	1983	6,663	4,218	407	181	6.75	5.03
1962	915	596	55	20	6.83	4.98	1984	7,234	4,571	440	202	6.80	5.02
1963	1,038	686	61	22	6.62	4.73	1985	7,773	4,886	478	235	6.88	5.08
1964	1,116	726	67	25	6.77	4.90	1986	8,316	5,195	513	260	6.99	5.15
1965	1,179	751	72	29	7.00	5.13	1987	8,824	5,477	545	297	7.12	5.25
1966	1,248	783	76	33	7.18	5.29	1988	9,301	5,740	574	335	7.25	5.35
1967	1,406	899	85	36	6.92	4.97	1989	9,725	5,964	596	373	7.41	5.50
1968	1,531	974	96	40	6.91	4.96							
Motion pictures—equipment and structures													
1947	284	147	12	10	13.25	8.55	1969	2,099	1,329	151	67	6.60	4.88
1948	313	173	15	10	12.29	7.41	1970	2,344	1,482	172	75	6.48	4.75
1949	344	198	17	11	11.49	6.68	1971	2,592	1,628	195	87	6.42	4.70
1950	378	224	19	11	10.76	6.16	1972	2,860	1,785	218	102	6.38	4.66
1951	412	249	22	12	10.22	5.85	1973	3,140	1,948	243	119	6.35	4.63
1952	456	281	25	12	9.62	5.52	1974	3,415	2,099	267	136	6.37	4.64
1953	509	320	29	14	8.99	5.19	1975	3,662	2,214	288	151	6.47	4.74
1954	558	353	33	15	8.62	5.10	1976	3,942	2,364	310	173	6.51	4.75
1955	616	394	36	18	8.21	4.95	1977	4,261	2,550	335	195	6.51	4.71
1956	679	439	41	22	7.84	4.84	1978	4,732	2,875	369	219	6.34	4.49
1957	738	478	45	24	7.63	4.87	1979	5,319	3,293	415	242	6.12	4.26
1958	797	514	49	25	7.52	4.95	1980	5,750	3,540	457	266	6.14	4.33
1959	862	555	54	28	7.40	5.00	1981	6,178	3,778	486	290	6.19	4.41
1960	936	603	58	30	7.27	5.01	1982	6,513	3,927	508	316	6.35	4.58
1961	1,009	649	63	33	7.22	5.08	1983	6,988	4,221	534	348	6.37	4.59
1962	1,089	700	68	37	7.17	5.12	1984	7,477	4,534	567	381	6.40	4.60
1963	1,176	754	74	39	7.14	5.16	1985	8,020	4,906	602	422	6.39	4.59
1964	1,307	847	83	43	6.94	5.01	1986	8,758	5,455	646	449	6.28	4.48
1965	1,439	934	94	46	6.83	4.97	1987	10,240	6,694	735	481	5.81	4.05
1966	1,546	988	105	50	6.90	5.12	1988	11,824	7,921	863	495	5.52	3.87
1967	1,707	1,088	117	53	6.80	5.05	1989	13,584	9,191	1,003	504	5.35	3.81
1968	1,895	1,206	133	59	6.68	4.95							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Amusement and recreation services—equipment and structures													
1947	1,537	746	67	67	14.82	9.57	1969	7,226	4,323	461	287	7.61	5.53
1948	1,701	888	80	67	13.62	8.12	1970	7,677	4,600	491	307	7.60	5.50
1949	1,851	1,002	94	66	12.78	7.36	1971	8,180	4,915	522	324	7.57	5.46
1950	2,036	1,136	109	71	11.92	6.73	1972	8,750	5,283	560	348	7.52	5.40
1951	2,223	1,257	125	71	11.26	6.35	1973	9,522	5,828	610	371	7.36	5.22
1952	2,416	1,372	140	76	10.73	6.09	1974	10,388	6,421	672	388	7.22	5.09
1953	2,631	1,507	155	87	10.19	5.83	1975	11,244	6,963	740	413	7.15	5.05
1954	2,836	1,624	171	96	9.82	5.69	1976	12,177	7,532	813	435	7.09	5.03
1955	3,054	1,762	187	113	9.44	5.52	1977	13,194	8,130	895	463	7.05	5.02
1956	3,285	1,908	205	132	9.10	5.39	1978	14,388	8,840	984	490	6.99	4.97
1957	3,529	2,065	223	148	8.79	5.28	1979	15,105	9,053	1,053	535	7.18	5.19
1958	3,750	2,203	240	163	8.56	5.25	1980	16,088	9,534	1,103	585	7.25	5.23
1959	4,024	2,387	257	177	8.29	5.17	1981	17,060	10,033	1,154	662	7.33	5.26
1960	4,325	2,593	277	193	8.02	5.09	1982	18,063	10,600	1,198	743	7.40	5.26
1961	4,603	2,777	295	207	7.85	5.09	1983	18,975	11,129	1,236	832	7.49	5.29
1962	4,874	2,947	312	217	7.73	5.14	1984	20,077	11,920	1,278	936	7.48	5.22
1963	5,243	3,205	332	226	7.55	5.08	1985	21,265	12,817	1,334	1,011	7.45	5.16
1964	5,560	3,399	355	237	7.49	5.15	1986	22,088	13,371	1,379	1,080	7.55	5.27
1965	5,875	3,579	376	246	7.49	5.25	1987	23,140	14,170	1,420	1,133	7.56	5.31
1966	6,155	3,717	397	253	7.55	5.40	1988	24,781	15,507	1,494	1,151	7.43	5.20
1967	6,450	3,868	416	264	7.61	5.51	1989	26,491	16,841	1,590	1,176	7.34	5.18
1968	6,788	4,051	436	274	7.65	5.57							
Other services—equipment and structures													
1947	1,484	818	78	51	11.02	7.27	1969	20,163	13,910	1,205	558	6.29	4.99
1948	1,717	1,028	95	52	9.84	6.02	1970	22,044	15,162	1,320	603	6.37	5.07
1949	1,958	1,236	114	59	8.96	5.34	1971	23,977	16,419	1,432	653	6.47	5.17
1950	2,353	1,579	141	66	7.83	4.57	1972	26,339	18,038	1,570	736	6.51	5.19
1951	2,757	1,900	173	65	7.13	4.24	1973	29,360	20,235	1,735	806	6.46	5.11
1952	3,144	2,168	205	62	6.79	4.18	1974	32,398	22,353	1,902	882	6.49	5.12
1953	3,608	2,495	239	67	6.44	4.09	1975	35,034	24,023	2,055	966	6.64	5.26
1954	4,100	2,821	281	83	6.24	4.07	1976	38,055	26,007	2,217	1,045	6.75	5.35
1955	4,724	3,265	323	101	5.98	3.95	1977	41,764	28,563	2,426	1,141	6.79	5.35
1956	5,479	3,814	372	124	5.74	3.82	1978	45,935	31,389	2,700	1,222	6.82	5.36
1957	6,322	4,423	418	141	5.57	3.76	1979	51,020	34,914	3,044	1,316	6.78	5.30
1958	7,155	5,002	465	163	5.54	3.80	1980	57,117	39,137	3,462	1,394	6.71	5.21
1959	8,023	5,598	514	191	5.55	3.88	1981	63,802	43,603	3,929	1,482	6.67	5.16
1960	8,897	6,186	563	227	5.60	4.00	1982	70,937	48,121	4,427	1,568	6.67	5.15
1961	9,745	6,746	610	266	5.71	4.16	1983	80,276	54,444	5,037	1,755	6.56	5.02
1962	10,818	7,512	661	290	5.73	4.22	1984	90,895	61,651	5,797	1,981	6.46	4.90
1963	11,818	8,195	718	335	5.82	4.37	1985	101,945	68,832	6,647	2,379	6.42	4.85
1964	12,999	9,027	778	373	5.88	4.46	1986	113,841	76,408	7,515	2,812	6.41	4.83
1965	14,304	9,963	851	414	5.93	4.54	1987	126,474	84,401	8,401	3,335	6.41	4.82
1966	15,570	10,831	929	450	6.02	4.68	1988	139,960	92,928	9,338	3,891	6.42	4.82
1967	16,817	11,631	1,013	483	6.17	4.86	1989	154,150	101,842	10,310	4,552	6.45	4.84
1968	18,255	12,562	1,097	509	6.28	4.99							
Health services—equipment and structures													
1947	615	353	34	19	10.04	6.96	1969	10,036	7,081	572	266	6.07	4.83
1948	709	435	42	21	9.09	5.94	1970	11,035	7,782	629	284	6.15	4.92
1949	799	511	49	24	8.43	5.40	1971	12,045	8,463	687	303	6.27	5.04
1950	1,003	693	62	28	7.10	4.39	1972	13,147	9,190	760	335	6.38	5.16
1951	1,216	867	78	28	6.34	3.98	1973	14,449	10,065	846	360	6.45	5.21
1952	1,423	1,016	95	26	5.99	3.90	1974	15,914	11,030	942	386	6.51	5.26
1953	1,645	1,170	113	28	5.76	3.88	1975	17,340	11,899	1,045	421	6.63	5.37
1954	1,859	1,300	133	34	5.72	3.97	1976	18,974	12,906	1,159	457	6.72	5.43
1955	2,161	1,512	153	43	5.53	3.87	1977	20,873	14,085	1,299	506	6.77	5.45
1956	2,550	1,796	178	53	5.31	3.71	1978	23,235	15,614	1,473	566	6.74	5.37
1957	2,957	2,084	202	62	5.22	3.67	1979	25,743	17,186	1,666	635	6.74	5.33
1958	3,385	2,385	225	74	5.20	3.69	1980	28,806	19,206	1,874	720	6.67	5.21
1959	3,836	2,698	249	88	5.23	3.76	1981	32,322	21,565	2,097	812	6.58	5.08
1960	4,219	2,942	272	108	5.38	3.95	1982	35,991	23,965	2,322	915	6.55	5.02
1961	4,596	3,182	292	128	5.55	4.14	1983	41,800	28,344	2,640	1,059	6.27	4.69
1962	5,123	3,562	316	139	5.58	4.19	1984	48,235	33,141	3,071	1,201	6.06	4.47
1963	5,613	3,903	343	161	5.68	4.32	1985	54,768	37,762	3,537	1,397	5.96	4.40
1964	6,253	4,377	373	180	5.69	4.35	1986	61,658	42,479	4,004	1,610	5.93	4.40
1965	6,984	4,930	410	198	5.69	4.37	1987	69,079	47,484	4,478	1,818	5.92	4.43
1966	7,629	5,384	447	217	5.80	4.52	1988	77,049	52,812	4,988	2,065	5.94	4.46
1967	8,262	5,805	484	231	5.96	4.72	1989	85,476	58,345	5,517	2,347	5.98	4.52
1968	9,007	6,313	521	243	6.08	4.85							

Table A3.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Legal services—equipment and structures													
1947	359	181	17	15	13.95	9.18	1969	2,020	1,233	132	69	7.89	5.94
1948	406	225	19	15	12.50	7.46	1970	2,125	1,284	139	79	7.96	6.01
1949	450	264	23	15	11.50	6.59	1971	2,218	1,324	145	84	8.09	6.13
1950	498	304	26	15	10.68	6.02	1972	2,299	1,366	150	104	8.22	6.23
1951	552	346	30	15	9.97	5.62	1973	2,451	1,479	154	109	8.13	6.05
1952	602	380	33	15	9.54	5.48	1974	2,600	1,598	160	124	8.06	5.93
1953	666	427	37	16	9.03	5.25	1975	2,684	1,653	163	128	8.21	6.08
1954	735	475	43	18	8.61	5.10	1976	2,807	1,745	167	129	8.26	6.11
1955	804	522	47	20	8.32	5.03	1977	2,947	1,849	173	131	8.29	6.14
1956	868	561	52	23	8.16	5.05	1978	3,281	2,124	189	124	7.92	5.74
1957	957	623	57	24	7.89	4.94	1979	3,790	2,547	219	126	7.36	5.22
1958	1,014	651	61	27	7.93	5.12	1980	4,650	3,264	270	119	6.57	4.55
1959	1,113	720	66	30	7.71	5.01	1981	5,595	3,995	343	120	6.09	4.24
1960	1,197	771	71	33	7.66	5.07	1982	6,693	4,798	428	123	5.76	4.08
1961	1,257	800	75	38	7.76	5.28	1983	7,825	5,553	522	133	5.64	4.08
1962	1,376	886	81	40	7.56	5.14	1984	9,029	6,307	625	160	5.61	4.12
1963	1,418	896	85	45	7.79	5.47	1985	10,426	7,183	743	206	5.57	4.14
1964	1,519	963	89	49	7.73	5.46	1986	12,037	8,203	876	269	5.53	4.12
1965	1,617	1,026	97	54	7.71	5.50	1987	13,875	9,380	1,028	350	5.48	4.09
1966	1,761	1,129	107	57	7.53	5.37	1988	15,623	10,404	1,186	444	5.54	4.16
1967	1,834	1,154	117	61	7.69	5.64	1989	17,491	11,495	1,347	550	5.59	4.23
1968	1,916	1,183	124	64	7.83	5.85							
Educational services—equipment and structures													
1947	94	52	5	5	10.36	6.11	1969	1,101	633	93	59	6.03	4.35
1948	116	73	7	4	8.58	4.69	1970	1,130	634	96	64	6.24	4.55
1949	140	93	9	5	7.41	4.06	1971	1,157	637	98	70	6.41	4.70
1950	170	116	12	5	6.50	3.69	1972	1,182	641	100	76	6.57	4.81
1951	201	139	15	5	5.96	3.57	1973	1,203	644	101	81	6.72	4.90
1952	233	159	18	5	5.70	3.59	1974	1,228	655	103	86	6.81	4.93
1953	273	185	21	6	5.43	3.54	1975	1,256	670	106	90	6.86	4.91
1954	320	216	25	7	5.22	3.48	1976	1,287	690	109	94	6.88	4.88
1955	364	242	29	9	5.17	3.53	1977	1,345	732	114	96	6.77	4.72
1956	410	269	33	12	5.18	3.59	1978	1,468	839	118	98	6.40	4.29
1957	454	293	37	14	5.26	3.70	1979	1,612	966	120	100	6.08	3.98
1958	501	317	41	17	5.34	3.78	1980	1,779	1,116	124	103	5.81	3.78
1959	544	338	45	20	5.47	3.90	1981	1,966	1,285	129	107	5.60	3.68
1960	590	361	48	23	5.58	3.99	1982	2,135	1,434	135	110	5.54	3.75
1961	639	388	52	27	5.65	4.02	1983	2,297	1,574	140	115	5.57	3.91
1962	696	421	56	30	5.66	4.00	1984	2,471	1,721	145	115	5.62	4.10
1963	754	455	61	34	5.69	4.01	1985	2,655	1,876	151	119	5.71	4.31
1964	814	490	67	38	5.71	4.02	1986	2,879	2,055	159	113	5.80	4.50
1965	875	524	72	42	5.74	4.05	1987	3,153	2,277	168	114	5.86	4.64
1966	940	561	78	46	5.76	4.07	1988	3,448	2,504	176	108	5.98	4.81
1967	995	588	83	50	5.84	4.16	1989	3,769	2,751	184	109	6.12	4.98
1968	1,056	618	88	54	5.90	4.21							
Other "other" services—equipment and structures[1]													
1947	415	233	22	12	10.10	6.51	1969	7,006	4,963	409	164	6.18	5.07
1948	486	296	27	12	9.01	5.39	1970	7,753	5,461	456	176	6.26	5.13
1949	569	368	33	15	8.09	4.68	1971	8,557	5,995	503	196	6.35	5.19
1950	682	466	41	17	7.15	4.11	1972	9,711	6,841	561	222	6.27	5.06
1951	788	548	50	18	6.67	3.95	1973	11,257	8,048	633	256	6.09	4.82
1952	886	613	58	16	6.47	4.00	1974	12,656	9,071	697	286	6.11	4.82
1953	1,024	714	68	18	6.13	3.87	1975	13,754	9,800	741	327	6.32	5.01
1954	1,186	829	81	23	5.86	3.77	1976	14,986	10,666	782	365	6.50	5.15
1955	1,395	988	93	28	5.54	3.61	1977	16,599	11,897	840	408	6.55	5.16
1956	1,651	1,188	108	36	5.25	3.46	1978	17,952	12,813	921	433	6.75	5.34
1957	1,954	1,423	123	40	5.05	3.39	1979	19,876	14,215	1,040	455	6.79	5.36
1958	2,255	1,649	138	45	5.00	3.44	1980	21,882	15,551	1,195	452	6.87	5.44
1959	2,531	1,842	154	54	5.09	3.62	1981	23,920	16,757	1,360	443	7.00	5.58
1960	2,892	2,112	172	63	5.08	3.70	1982	26,118	17,924	1,542	420	7.15	5.73
1961	3,253	2,376	190	73	5.14	3.84	1983	28,354	18,972	1,735	447	7.33	5.90
1962	3,624	2,643	208	81	5.25	4.00	1984	31,160	20,481	1,956	505	7.39	5.90
1963	4,034	2,942	229	94	5.35	4.15	1985	34,097	22,011	2,216	656	7.47	5.89
1964	4,413	3,197	250	105	5.54	4.38	1986	37,267	23,671	2,477	819	7.53	5.86
1965	4,828	3,484	272	119	5.71	4.58	1987	40,367	25,261	2,727	1,053	7.60	5.86
1966	5,240	3,757	297	130	5.90	4.79	1988	43,840	27,208	2,987	1,274	7.63	5.78
1967	5,726	4,085	328	141	6.04	4.94	1989	47,414	29,250	3,262	1,546	7.64	5.71
1968	6,277	4,448	364	148	6.17	5.07							

1. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Information processing and related equipment													
1925	7,364	4,146	581	390	5.83	4.04	1958	65,528	38,527	5,102	2,709	5.48	3.87
1926	7,846	4,437	615	424	5.84	4.00	1959	70,307	40,890	5,442	3,036	5.59	3.93
1927	8,218	4,606	648	444	5.94	4.07	1960	76,118	44,301	5,839	3,454	5.62	3.90
1928	8,673	4,859	680	478	5.96	4.07	1961	82,735	48,380	6,296	3,782	5.61	3.85
1929	9,270	5,240	722	506	5.90	4.00	1962	89,965	52,912	6,796	4,120	5.59	3.81
1930	9,662	5,405	760	533	6.00	4.09	1963	96,871	57,048	7,313	4,571	5.61	3.83
1931	9,797	5,328	777	565	6.22	4.34	1964	104,418	61,583	7,859	4,879	5.62	3.84
1932	9,586	4,948	769	600	6.63	4.79	1965	113,408	67,241	8,497	5,204	5.60	3.82
1933	9,328	4,585	745	640	7.01	5.18	1966	124,128	74,270	9,272	5,630	5.53	3.77
1934	9,162	4,352	723	655	7.29	5.39	1967	134,939	80,829	10,119	5,916	5.53	3.79
1935	9,144	4,311	711	688	7.40	5.33	1968	146,101	87,237	10,970	6,268	5.55	3.83
1936	9,256	4,438	712	727	7.35	5.07	1969	159,697	95,630	11,931	6,769	5.53	3.81
1937	9,794	4,964	737	724	7.01	4.51	1970	175,292	105,343	13,072	7,231	5.50	3.78
1938	9,942	5,088	765	742	6.97	4.44	1971	190,345	113,844	14,281	7,768	5.54	3.83
1939	10,292	5,415	786	763	6.77	4.25	1972	205,288	121,778	15,498	8,538	5.60	3.89
1940	10,889	5,933	826	747	6.49	4.00	1973	224,293	133,164	16,913	9,344	5.59	3.87
1941	11,546	6,467	879	756	6.23	3.86	1974	245,834	146,209	18,619	10,169	5.56	3.83
1942	11,650	6,430	910	769	6.30	4.08	1975	265,047	156,276	20,354	11,207	5.62	3.89
1943	11,830	6,450	921	762	6.36	4.25	1976	285,865	167,211	22,090	12,207	5.66	3.92
1944	12,653	7,091	960	777	6.11	4.05	1977	311,578	182,244	24,081	13,402	5.64	3.88
1945	14,214	8,384	1,055	788	5.67	3.67	1978	344,134	203,036	26,592	14,828	5.55	3.77
1946	16,484	10,218	1,217	788	5.22	3.34	1979	381,982	227,594	29,678	16,388	5.44	3.66
1947	19,784	12,883	1,455	828	4.75	3.04	1980	426,539	257,031	33,301	18,180	5.32	3.56
1948	23,150	15,350	1,740	839	4.54	3.00	1981	473,673	286,988	37,399	20,221	5.24	3.52
1949	26,104	17,148	2,011	859	4.57	3.15	1982	517,773	311,869	41,528	22,309	5.25	3.57
1950	29,405	19,107	2,277	937	4.62	3.27	1983	566,235	339,329	45,864	24,862	5.26	3.61
1951	33,135	21,249	2,573	992	4.70	3.38	1984	626,773	376,243	51,262	27,639	5.20	3.57
1952	37,626	23,928	2,912	1,107	4.74	3.41	1985	695,284	417,676	57,895	30,818	5.14	3.54
1953	42,485	26,794	3,288	1,301	4.80	3.45	1986	767,004	458,519	65,276	34,399	5.12	3.55
1954	46,269	28,461	3,629	1,524	5.02	3.64	1987	838,154	495,328	72,920	38,579	5.15	3.59
1955	50,675	30,670	3,946	1,756	5.17	3.73	1988	914,538	533,784	80,934	43,006	5.18	3.62
1956	55,793	33,525	4,315	2,062	5.25	3.74	1989	994,206	573,137	89,281	48,966	5.21	3.65
1957	61,308	36,706	4,727	2,400	5.31	3.74							
Office, computing, and accounting machinery													
1925	935	482	115	119	4.14	2.64	1958	4,907	2,710	598	474	3.80	2.49
1926	964	512	119	119	4.00	2.58	1959	5,205	2,850	639	491	3.83	2.57
1927	1,000	538	124	114	3.90	2.58	1960	5,494	2,961	677	514	3.89	2.65
1928	1,053	572	130	111	3.82	2.57	1961	5,660	2,946	704	547	4.06	2.82
1929	1,105	596	137	108	3.83	2.63	1962	5,721	2,857	715	587	4.27	2.99
1930	1,107	569	140	112	4.04	2.85	1963	5,827	2,854	721	640	4.40	3.03
1931	1,070	515	137	119	4.34	3.14	1964	5,881	2,843	726	691	4.51	3.04
1932	1,001	445	129	128	4.69	3.46	1965	5,887	2,826	725	742	4.60	3.06
1933	928	390	119	137	4.95	3.61	1966	6,020	2,947	731	768	4.57	2.96
1934	863	358	110	143	5.05	3.50	1967	6,048	2,970	739	782	4.60	2.99
1935	822	360	102	145	4.91	3.14	1968	5,962	2,874	733	775	4.71	3.12
1936	807	386	99	140	4.59	2.75	1969	6,086	2,987	735	764	4.64	3.02
1937	827	436	101	130	4.14	2.45	1970	6,328	3,184	759	755	4.53	2.89
1938	839	457	104	114	3.91	2.46	1971	6,657	3,436	796	757	4.41	2.78
1939	868	479	108	100	3.77	2.53	1972	7,303	3,938	860	766	4.18	2.60
1940	929	515	114	89	3.69	2.54	1973	8,542	4,921	985	778	3.82	2.33
1941	1,024	573	124	88	3.62	2.48	1974	10,057	6,022	1,167	799	3.56	2.23
1942	1,068	576	133	92	3.80	2.65	1975	11,743	7,153	1,379	823	3.39	2.20
1943	1,065	541	135	103	4.09	2.92	1976	14,015	8,640	1,644	860	3.25	2.17
1944	1,100	554	136	114	4.15	2.88	1977	16,141	9,784	1,935	953	3.28	2.26
1945	1,171	610	143	127	4.03	2.66	1978	19,300	11,713	2,321	1,090	3.22	2.22
1946	1,410	810	163	134	3.62	2.23	1979	23,791	14,583	2,917	1,297	3.11	2.12
1947	1,721	1,058	199	142	3.28	2.03	1980	29,806	18,435	3,731	1,567	2.99	2.03
1948	2,052	1,294	241	144	3.10	2.02	1981	37,747	23,556	4,803	1,983	2.88	1.95
1949	2,326	1,429	282	148	3.19	2.22	1982	45,597	27,798	6,006	2,398	2.92	2.01
1950	2,618	1,557	319	157	3.32	2.38	1983	58,720	36,462	7,595	3,136	2.78	1.88
1951	2,932	1,684	358	176	3.49	2.50	1984	78,131	49,919	10,048	4,094	2.61	1.75
1952	3,222	1,788	395	216	3.67	2.60	1985	104,049	67,805	13,466	5,434	2.49	1.69
1953	3,504	1,897	428	263	3.82	2.64	1986	133,949	86,861	17,665	6,820	2.48	1.75
1954	3,714	1,963	457	325	3.97	2.71	1987	166,521	105,688	22,337	8,591	2.56	1.85
1955	3,925	2,063	481	376	4.03	2.70	1988	204,316	126,682	27,548	10,747	2.66	1.92
1956	4,190	2,230	510	422	3.99	2.63	1989	239,727	143,184	32,888	13,979	2.83	2.04
1957	4,567	2,500	551	450	3.86	2.50							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Communication equipment													
1925	4,463	2,608	298	170	6.33	4.33	1958	38,022	23,377	2,554	1,081	5.76	4.07
1926	4,814	2,826	320	188	6.29	4.28	1959	41,529	25,326	2,774	1,215	5.84	4.11
1927	5,049	2,919	340	198	6.43	4.43	1960	46,092	28,272	3,053	1,436	5.80	4.03
1928	5,361	3,085	359	213	6.47	4.45	1961	51,744	32,077	3,408	1,562	5.71	3.91
1929	5,751	3,327	383	235	6.43	4.38	1962	58,226	36,460	3,832	1,733	5.62	3.82
1930	6,025	3,447	405	251	6.54	4.49	1963	63,943	39,912	4,258	1,993	5.65	3.87
1931	6,154	3,419	418	261	6.80	4.75	1964	69,797	43,268	4,660	2,162	5.72	3.95
1932	6,047	3,182	418	288	7.26	5.27	1965	76,648	47,381	5,102	2,365	5.74	3.98
1933	5,896	2,938	407	314	7.71	5.75	1966	84,554	52,329	5,617	2,658	5.73	3.97
1934	5,816	2,778	398	318	8.06	6.03	1967	92,488	56,974	6,170	2,882	5.77	4.01
1935	5,811	2,726	393	347	8.23	6.03	1968	100,770	61,678	6,734	3,154	5.83	4.07
1936	5,869	2,769	394	379	8.23	5.82	1969	110,704	67,780	7,367	3,536	5.83	4.05
1937	6,182	3,057	406	380	7.92	5.20	1970	121,983	74,811	8,106	3,858	5.81	4.03
1938	6,240	3,104	418	408	7.91	5.11	1971	132,152	80,335	8,851	4,206	5.90	4.10
1939	6,397	3,269	425	433	7.73	4.87	1972	140,968	84,360	9,505	4,714	6.04	4.24
1940	6,853	3,704	448	427	7.28	4.39	1973	152,073	90,469	10,188	5,193	6.10	4.27
1941	7,365	4,172	483	440	6.86	4.09	1974	164,329	97,403	10,991	5,669	6.14	4.27
1942	7,509	4,259	508	450	6.82	4.24	1975	174,396	102,038	11,754	6,322	6.27	4.37
1943	7,622	4,286	518	432	6.85	4.44	1976	184,933	107,063	12,454	6,941	6.37	4.45
1944	8,324	4,873	548	433	6.44	4.15	1977	199,499	115,881	13,316	7,569	6.35	4.38
1945	9,193	5,563	605	425	6.08	3.94	1978	218,235	128,453	14,476	8,312	6.24	4.23
1946	10,278	6,383	676	411	5.78	3.78	1979	241,248	144,561	15,939	9,034	6.09	4.06
1947	11,914	7,669	773	424	5.39	3.54	1980	269,066	164,445	17,724	9,791	5.90	3.90
1948	13,543	8,830	889	421	5.23	3.50	1981	296,914	183,184	19,678	10,569	5.81	3.85
1949	14,941	9,664	996	431	5.29	3.64	1982	322,710	198,762	21,556	11,338	5.82	3.92
1950	16,497	10,595	1,100	474	5.34	3.75	1983	348,023	212,951	23,342	12,217	5.87	4.02
1951	18,271	11,646	1,216	494	5.41	3.84	1984	377,234	229,963	25,248	13,049	5.89	4.07
1952	20,694	13,240	1,364	535	5.37	3.78	1985	408,842	248,105	27,375	13,909	5.92	4.12
1953	23,494	15,103	1,548	610	5.32	3.74	1986	440,472	265,278	29,578	15,121	5.99	4.19
1954	25,787	16,355	1,725	685	5.45	3.87	1987	469,553	279,081	31,672	16,393	6.10	4.30
1955	28,349	17,768	1,893	744	5.56	3.96	1988	499,085	292,535	33,669	17,592	6.23	4.40
1956	31,543	19,712	2,093	843	5.59	3.95	1989	532,428	309,375	35,804	19,301	6.32	4.45
1957	35,141	21,969	2,330	989	5.60	3.93							
Instruments													
1925	1,790	966	149	86	5.61	4.05	1958	20,286	11,173	1,693	982	5.51	3.89
1926	1,884	1,004	156	99	5.75	4.03	1959	21,092	11,362	1,758	1,140	5.70	3.99
1927	1,980	1,049	163	113	5.84	3.97	1960	21,833	11,583	1,816	1,296	5.84	4.04
1928	2,065	1,098	170	135	5.86	3.91	1961	22,425	11,752	1,867	1,444	5.94	4.09
1929	2,202	1,200	180	144	5.73	3.72	1962	22,823	11,797	1,904	1,550	6.06	4.15
1930	2,304	1,263	190	151	5.70	3.70	1963	23,318	12,022	1,937	1,667	6.09	4.13
1931	2,338	1,266	195	165	5.78	3.86	1964	23,928	12,387	1,982	1,737	6.08	4.08
1932	2,303	1,199	195	164	6.02	4.19	1965	24,813	13,019	2,044	1,791	6.00	3.96
1933	2,273	1,144	192	167	6.24	4.44	1966	25,835	13,791	2,126	1,876	5.88	3.85
1934	2,259	1,111	190	171	6.37	4.56	1967	27,397	15,014	2,239	1,901	5.70	3.68
1935	2,292	1,125	191	171	6.40	4.47	1968	28,955	16,126	2,376	1,929	5.58	3.61
1936	2,361	1,181	195	182	6.29	4.24	1969	30,896	17,512	2,530	1,975	5.44	3.54
1937	2,553	1,354	206	187	5.94	3.76	1970	33,152	19,057	2,716	2,005	5.31	3.50
1938	2,630	1,406	217	192	5.90	3.74	1971	35,586	20,604	2,922	2,035	5.24	3.49
1939	2,787	1,537	227	201	5.69	3.58	1972	38,456	22,400	3,155	2,079	5.17	3.48
1940	2,863	1,581	237	205	5.67	3.67	1973	41,960	24,629	3,433	2,159	5.10	3.45
1941	2,908	1,588	243	204	5.73	3.83	1974	46,257	27,424	3,772	2,270	5.01	3.39
1942	2,833	1,475	242	205	6.02	4.25	1975	50,080	29,528	4,122	2,404	5.04	3.45
1943	2,899	1,502	242	203	6.02	4.25	1976	54,352	31,908	4,469	2,576	5.07	3.48
1944	2,977	1,539	248	206	6.03	4.22	1977	59,514	35,008	4,873	2,811	5.05	3.46
1945	3,539	2,033	276	209	5.30	3.35	1978	65,424	38,634	5,348	3,063	5.03	3.43
1946	4,393	2,765	338	215	4.61	2.77	1979	71,139	41,836	5,845	3,332	5.06	3.46
1947	5,609	3,785	429	234	4.03	2.44	1980	76,982	45,012	6,337	3,671	5.10	3.50
1948	6,874	4,754	539	244	3.79	2.43	1981	83,256	48,451	6,852	4,016	5.14	3.53
1949	8,021	5,505	646	250	3.81	2.62	1982	89,413	51,601	7,378	4,371	5.20	3.59
1950	9,329	6,332	755	274	3.87	2.78	1983	95,964	55,018	7,915	4,782	5.25	3.62
1951	10,817	7,226	879	285	3.96	2.92	1984	102,672	58,504	8,474	5,252	5.30	3.65
1952	12,431	8,132	1,015	307	4.10	3.06	1985	109,517	62,022	9,043	5,716	5.35	3.68
1953	14,004	8,915	1,153	363	4.31	3.22	1986	116,481	65,550	9,621	6,186	5.40	3.70
1954	15,090	9,162	1,265	426	4.67	3.53	1987	124,108	69,706	10,234	6,762	5.42	3.70
1955	16,538	9,765	1,369	524	4.90	3.63	1988	131,475	73,545	10,863	7,335	5.46	3.72
1956	18,019	10,417	1,489	661	5.08	3.68	1989	140,367	78,751	11,547	7,860	5.45	3.68
1957	19,385	10,984	1,604	805	5.27	3.74							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Photocopy and related equipment													
1925	175	90	19	15	4.55	3.07	1958	2,314	1,267	257	172	4.20	2.94
1926	183	95	20	17	4.53	2.98	1959	2,481	1,353	272	190	4.23	2.92
1927	189	100	21	20	4.47	2.93	1960	2,698	1,485	293	208	4.19	2.83
1928	196	104	22	19	4.43	2.93	1961	2,906	1,605	317	228	4.18	2.81
1929	212	117	23	19	4.23	2.77	1962	3,195	1,799	345	250	4.08	2.70
1930	226	126	25	19	4.16	2.76	1963	3,782	2,260	396	270	3.76	2.41
1931	234	128	26	20	4.24	2.90	1964	4,811	3,085	491	288	3.32	2.12
1932	234	122	26	21	4.47	3.17	1965	6,060	4,015	626	306	3.10	2.05
1933	231	114	26	21	4.74	3.43	1966	7,720	5,203	798	327	2.95	2.04
1934	223	104	25	23	5.02	3.66	1967	9,007	5,870	972	352	3.13	2.28
1935	219	100	25	25	5.16	3.66	1968	10,414	6,559	1,128	410	3.31	2.46
1936	219	102	24	26	5.11	3.40	1969	12,011	7,351	1,299	494	3.48	2.57
1937	232	117	25	27	4.77	2.93	1970	13,830	8,291	1,492	614	3.61	2.61
1938	233	121	26	28	4.66	2.89	1971	15,950	9,469	1,712	770	3.69	2.59
1939	241	130	26	28	4.42	2.78	1972	18,560	11,080	1,979	979	3.68	2.52
1940	245	133	27	26	4.36	2.88	1973	21,719	13,146	2,307	1,215	3.62	2.44
1941	249	133	28	24	4.38	3.02	1974	25,191	15,361	2,688	1,431	3.59	2.43
1942	239	119	27	23	4.70	3.44	1975	28,828	17,557	3,098	1,658	3.59	2.46
1943	245	121	27	23	4.74	3.38	1976	32,566	19,601	3,523	1,829	3.64	2.54
1944	253	125	28	24	4.74	3.24	1977	36,424	21,572	3,958	2,070	3.73	2.62
1945	311	179	32	27	4.03	2.41	1978	41,175	24,237	4,447	2,362	3.76	2.63
1946	404	260	41	29	3.37	1.98	1979	45,803	26,614	4,977	2,726	3.84	2.68
1947	540	371	54	29	2.91	1.82	1980	50,685	29,138	5,509	3,151	3.91	2.71
1948	681	471	71	30	2.80	1.94	1981	55,756	31,797	6,066	3,653	3.96	2.73
1949	816	550	87	30	2.92	2.16	1982	60,053	33,708	6,587	4,201	4.06	2.80
1950	961	623	104	33	3.12	2.37	1983	63,528	34,898	7,012	4,727	4.18	2.91
1951	1,115	694	121	37	3.35	2.54	1984	68,736	37,856	7,492	5,243	4.18	2.86
1952	1,279	768	139	49	3.57	2.64	1985	72,877	39,744	8,011	5,758	4.24	2.90
1953	1,482	878	159	65	3.68	2.62	1986	76,102	40,830	8,411	6,272	4.33	2.97
1954	1,678	981	181	88	3.79	2.64	1987	77,972	40,854	8,678	6,833	4.46	3.08
1955	1,862	1,075	202	112	3.89	2.68	1988	79,663	41,022	8,855	7,333	4.56	3.15
1956	2,042	1,167	222	136	3.96	2.72	1989	81,684	41,828	9,042	7,826	4.60	3.14
1957	2,214	1,253	242	155	4.02	2.77							
Industrial equipment													
1925	186,727	99,395	9,585	7,588	10.27	7.07	1958	492,818	292,429	25,674	14,881	8.45	6.01
1926	192,449	103,102	9,893	7,877	10.22	6.95	1959	509,954	298,675	26,486	15,834	8.64	6.19
1927	196,868	105,412	10,178	8,070	10.24	6.93	1960	528,711	306,882	27,329	16,995	8.78	6.31
1928	201,927	108,250	10,446	8,224	10.23	6.88	1961	544,147	312,170	28,106	18,123	8.97	6.48
1929	208,482	112,433	10,783	8,412	10.14	6.76	1962	560,443	318,675	28,812	19,175	9.12	6.60
1930	211,325	112,893	11,052	8,668	10.24	6.87	1963	578,192	326,986	29,590	20,279	9.24	6.67
1931	211,069	110,372	11,113	8,847	10.47	7.13	1964	599,762	339,276	30,518	21,361	9.30	6.66
1932	207,233	104,646	10,974	9,084	10.85	7.58	1965	628,446	358,344	31,774	22,408	9.25	6.54
1933	203,172	99,219	10,721	9,355	11.22	7.98	1966	663,357	382,991	33,408	23,380	9.14	6.38
1934	200,101	95,166	10,491	9,510	11.50	8.24	1967	697,330	406,073	35,155	24,358	9.08	6.29
1935	198,927	93,516	10,345	9,869	11.64	8.27	1968	729,609	426,446	36,829	25,016	9.06	6.27
1936	200,749	95,208	10,344	10,214	11.58	8.01	1969	764,918	448,938	38,589	25,936	9.03	6.25
1937	204,035	98,612	10,477	10,595	11.41	7.65	1970	800,557	470,623	40,478	26,710	9.03	6.25
1938	202,881	97,731	10,524	10,796	11.48	7.64	1971	830,133	485,371	42,214	27,556	9.11	6.36
1939	202,799	98,398	10,473	11,223	11.44	7.52	1972	861,726	501,833	44,298	29,323	9.17	6.43
1940	205,776	102,136	10,551	11,312	11.22	7.21	1973	904,118	527,669	46,034	29,620	9.15	6.39
1941	210,146	107,175	10,766	11,435	10.93	6.89	1974	951,078	556,533	48,295	30,336	9.11	6.34
1942	211,293	108,768	10,928	11,374	10.83	6.83	1975	984,019	570,942	50,341	31,809	9.22	6.46
1943	212,065	110,057	10,983	11,500	10.74	6.82	1976	1,015,378	583,521	52,009	33,231	9.35	6.59
1944	217,326	115,436	11,166	11,330	10.45	6.60	1977	1,051,050	600,238	53,807	34,852	9.44	6.66
1945	229,085	126,587	11,688	11,132	9.94	6.18	1978	1,093,070	623,066	55,688	36,497	9.47	6.66
1946	243,458	138,988	12,494	10,806	9.49	5.88	1979	1,138,403	649,244	58,269	39,115	9.48	6.63
1947	266,479	158,697	13,607	10,775	8.87	5.47	1980	1,179,976	671,112	60,366	40,661	9.53	6.65
1948	286,592	174,235	14,856	10,425	8.51	5.31	1981	1,217,339	688,253	62,428	42,207	9.62	6.72
1949	299,375	181,511	15,813	10,429	8.46	5.45	1982	1,242,811	694,458	64,014	44,748	9.78	6.88
1950	316,080	191,724	16,653	10,440	8.38	5.52	1983	1,261,622	695,170	65,000	46,902	9.98	7.07
1951	335,571	204,009	17,641	10,647	8.28	5.54	1984	1,288,077	704,279	65,976	48,630	10.10	7.16
1952	355,677	215,977	18,668	10,783	8.23	5.59	1985	1,316,817	715,533	67,334	49,849	10.20	7.21
1953	378,651	230,135	19,764	11,238	8.18	5.60	1986	1,342,243	724,131	68,716	51,888	10.31	7.27
1954	401,956	244,041	20,954	11,803	8.17	5.64	1987	1,362,190	728,843	69,845	54,610	10.44	7.37
1955	424,438	256,781	22,131	12,578	8.20	5.71	1988	1,383,954	735,738	70,852	55,983	10.55	7.42
1956	450,249	271,956	23,379	12,999	8.21	5.74	1989	1,412,484	749,427	72,106	57,264	10.60	7.40
1957	475,276	285,948	24,656	13,860	8.27	5.80							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Fabricated metal products													
1925	11,194	6,141	618	531	8.53	5.43	1958	43,309	26,119	2,432	1,000	7.13	5.17
1926	11,600	6,439	641	534	8.40	5.37	1959	45,296	26,697	2,556	1,146	7.39	5.37
1927	11,892	6,611	662	541	8.37	5.43	1960	46,963	27,009	2,653	1,298	7.69	5.59
1928	12,154	6,739	678	545	8.38	5.52	1961	48,358	27,109	2,732	1,437	7.98	5.81
1929	12,610	7,048	700	553	8.27	5.48	1962	49,386	26,921	2,791	1,575	8.30	6.04
1930	12,939	7,200	723	545	8.30	5.57	1963	50,505	26,940	2,843	1,742	8.56	6.19
1931	13,090	7,174	737	560	8.44	5.78	1964	51,923	27,369	2,906	1,917	8.71	6.20
1932	12,979	6,895	737	569	8.74	6.16	1965	53,773	28,340	2,991	2,111	8.76	6.09
1933	12,805	6,553	728	561	9.09	6.57	1966	56,036	29,788	3,101	2,286	8.71	5.90
1934	12,688	6,307	718	590	9.36	6.84	1967	57,989	30,986	3,215	2,460	8.70	5.80
1935	12,603	6,122	711	610	9.58	7.01	1968	60,698	32,961	3,354	2,619	8.56	5.59
1936	12,607	6,047	707	629	9.72	7.03	1969	64,434	35,906	3,566	2,776	8.29	5.31
1937	12,675	6,059	707	650	9.79	6.93	1970	69,249	39,737	3,862	2,878	7.97	5.02
1938	12,529	5,891	702	681	9.98	7.01	1971	73,909	43,134	4,195	2,931	7.75	4.89
1939	12,457	5,831	694	706	10.07	6.95	1972	78,699	46,399	4,531	3,006	7.58	4.83
1940	12,510	5,918	691	724	10.03	6.73	1973	85,129	50,996	4,934	3,101	7.33	4.70
1941	12,705	6,158	697	742	9.86	6.38	1974	92,300	55,964	5,407	3,204	7.11	4.61
1942	12,822	6,323	705	753	9.74	6.17	1975	99,120	60,204	5,881	3,302	7.01	4.63
1943	13,132	6,691	718	776	9.46	5.83	1976	106,126	64,316	6,351	3,457	6.95	4.68
1944	13,627	7,226	742	781	9.07	5.48	1977	112,610	67,657	6,796	3,652	6.99	4.78
1945	14,406	8,001	781	778	8.56	5.10	1978	118,889	70,656	7,218	3,939	7.06	4.90
1946	15,914	9,417	851	759	7.82	4.57	1979	126,468	74,821	7,691	4,277	7.07	4.93
1947	18,110	11,395	963	745	7.05	4.12	1980	132,950	77,709	8,159	4,565	7.17	5.05
1948	20,022	12,947	1,087	728	6.65	4.03	1981	138,764	79,867	8,557	4,901	7.31	5.18
1949	21,448	13,896	1,188	711	6.55	4.20	1982	142,899	80,426	8,864	5,288	7.53	5.39
1950	23,055	14,922	1,280	698	6.50	4.35	1983	146,448	80,580	9,085	5,690	7.76	5.58
1951	25,115	16,281	1,390	689	6.42	4.43	1984	149,262	80,207	9,263	6,075	8.01	5.77
1952	27,579	17,899	1,525	679	6.36	4.47	1985	151,732	79,791	9,405	6,519	8.23	5.92
1953	30,212	19,539	1,676	683	6.36	4.53	1986	153,081	78,683	9,499	7,043	8.48	6.08
1954	33,034	21,228	1,836	702	6.41	4.60	1987	153,059	76,759	9,510	7,608	8.74	6.26
1955	35,475	22,421	1,988	741	6.59	4.78	1988	153,398	75,682	9,505	8,089	8.93	6.34
1956	37,956	23,585	2,129	812	6.78	4.94	1989	154,179	75,442	9,525	8,504	9.05	6.33
1957	40,815	25,057	2,281	894	6.92	5.02							
Engines and turbines													
1925	23,019	10,158	978	867	16.85	13.25	1958	26,339	17,705	1,225	926	8.64	5.83
1926	22,671	9,770	958	917	17.34	13.48	1959	27,745	18,598	1,291	863	8.66	6.07
1927	22,162	9,287	931	958	17.89	13.82	1960	29,033	19,312	1,345	845	8.77	6.36
1928	21,680	8,897	902	994	18.33	14.01	1961	30,054	19,737	1,380	833	9.01	6.72
1929	21,310	8,638	883	994	18.65	13.97	1962	30,957	20,040	1,404	852	9.31	7.10
1930	20,826	8,318	866	1,030	18.96	14.01	1963	31,799	20,314	1,426	906	9.62	7.45
1931	20,178	7,833	839	1,002	19.45	14.32	1964	32,622	20,565	1,451	926	9.95	7.80
1932	19,300	7,200	797	1,041	20.08	14.92	1965	33,517	20,856	1,482	921	10.28	8.10
1933	18,359	6,590	744	1,075	20.71	15.54	1966	34,709	21,443	1,529	946	10.50	8.27
1934	17,498	6,097	694	1,062	21.26	15.93	1967	36,616	22,662	1,600	911	10.54	8.19
1935	16,716	5,731	651	1,067	21.67	16.03	1968	39,039	24,268	1,694	877	10.51	8.03
1936	16,122	5,600	622	1,085	21.76	15.49	1969	41,837	26,157	1,807	898	10.43	7.83
1937	15,744	5,670	613	1,062	21.51	14.48	1970	44,831	28,122	1,927	898	10.39	7.67
1938	15,197	5,532	607	1,016	21.47	14.07	1971	47,952	30,207	2,041	1,004	10.35	7.54
1939	14,793	5,516	602	989	21.20	13.40	1972	51,524	32,672	2,162	1,054	10.28	7.38
1940	14,490	5,553	608	948	20.75	12.66	1973	55,002	34,964	2,298	1,113	10.28	7.30
1941	14,107	5,485	615	930	20.39	12.22	1974	58,473	37,267	2,441	1,273	10.29	7.27
1942	13,445	5,121	603	900	20.47	12.47	1975	61,007	38,550	2,560	1,310	10.50	7.44
1943	12,995	4,982	584	895	20.22	12.20	1976	63,023	39,308	2,649	1,390	10.79	7.71
1944	12,880	5,216	587	936	19.37	11.12	1977	64,680	39,688	2,733	1,455	11.12	8.01
1945	13,696	6,315	643	926	17.35	8.91	1978	66,357	40,049	2,822	1,506	11.45	8.30
1946	13,301	6,070	686	884	17.15	9.13	1979	67,740	40,193	2,903	1,664	11.76	8.60
1947	13,673	6,497	710	912	16.06	8.51	1980	68,930	40,123	2,967	1,707	12.11	8.91
1948	14,453	7,277	768	868	14.70	7.64	1981	70,098	40,069	3,023	1,800	12.45	9.19
1949	15,139	7,922	824	879	13.64	7.13	1982	70,483	39,379	3,041	1,967	12.86	9.58
1950	16,350	8,984	880	866	12.42	6.50	1983	70,634	38,530	3,016	2,016	13.31	9.98
1951	16,970	9,479	922	924	11.86	6.42	1984	70,857	37,973	2,985	2,205	13.68	10.28
1952	18,053	10,451	943	961	11.07	6.12	1985	71,335	37,718	2,963	2,229	13.99	10.47
1953	18,936	11,288	960	1,038	10.56	6.01	1986	71,346	37,131	2,939	2,341	14.36	10.73
1954	20,612	12,845	995	1,001	9.83	5.68	1987	71,305	36,625	2,909	2,444	14.68	10.95
1955	21,849	14,044	1,041	1,079	9.37	5.62	1988	71,482	36,338	2,891	2,427	14.96	11.08
1956	23,032	15,031	1,092	998	9.14	5.73	1989	71,648	36,066	2,881	2,443	15.20	11.18
1957	24,704	16,428	1,157	975	8.82	5.74							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Metalworking machinery								
1925	22,186	12,945	953	468	10.71	7.58	1958	103,716	60,198	5,638	3,230	8.44	6.00
1926	23,285	13,526	1,015	498	10.71	7.54	1959	106,294	60,425	5,765	3,437	8.69	6.24
1927	24,331	14,001	1,084	511	10.75	7.55	1960	109,473	61,388	5,916	3,744	8.86	6.38
1928	25,845	14,908	1,163	557	10.60	7.35	1961	111,672	61,474	6,052	3,960	9.10	6.57
1929	27,430	15,849	1,259	616	10.46	7.17	1962	114,349	62,137	6,174	4,181	9.27	6.67
1930	28,301	16,037	1,336	653	10.60	7.34	1963	118,144	63,982	6,343	4,414	9.34	6.64
1931	28,565	15,620	1,374	693	10.97	7.74	1964	122,357	66,329	6,554	4,707	9.37	6.56
1932	28,221	14,649	1,376	749	11.53	8.38	1965	128,966	70,834	6,859	4,929	9.25	6.33
1933	27,820	13,722	1,357	831	12.06	8.97	1966	137,567	77,197	7,286	5,227	9.02	6.02
1934	27,652	13,102	1,343	892	12.45	9.33	1967	148,396	85,729	7,822	5,589	8.70	5.67
1935	28,025	13,106	1,351	981	12.55	9.20	1968	157,473	92,113	8,376	5,746	8.55	5.55
1936	28,945	13,730	1,389	1,094	12.37	8.66	1969	166,413	98,033	8,897	5,997	8.46	5.52
1937	30,287	14,818	1,455	1,201	12.00	7.96	1970	174,628	102,901	9,406	6,177	8.43	5.56
1938	30,426	14,740	1,498	1,280	12.10	7.95	1971	179,842	104,627	9,818	6,417	8.56	5.77
1939	30,978	15,151	1,518	1,377	11.99	7.68	1972	185,948	107,063	10,178	6,581	8.64	5.92
1940	33,563	17,585	1,609	1,458	11.16	6.64	1973	195,371	112,538	10,662	6,787	8.60	5.89
1941	37,324	21,114	1,794	1,563	10.14	5.69	1974	206,392	119,173	11,280	6,964	8.53	5.83
1942	40,698	24,052	2,002	1,566	9.47	5.25	1975	213,845	122,186	11,804	7,363	8.62	5.94
1943	43,655	26,489	2,182	1,662	9.01	5.09	1976	221,130	125,076	12,200	7,806	8.71	6.04
1944	45,934	28,046	2,335	1,634	8.81	5.16	1977	229,744	129,256	12,635	8,200	8.75	6.07
1945	49,027	30,298	2,495	1,670	8.51	5.15	1978	239,774	134,826	13,161	8,702	8.75	6.04
1946	52,857	33,006	2,710	1,633	8.23	5.12	1979	251,079	141,627	13,776	9,272	8.71	5.97
1947	57,687	36,493	2,976	1,686	7.90	5.05	1980	261,790	147,823	14,404	9,889	8.70	5.95
1948	60,963	38,195	3,219	1,665	7.89	5.23	1981	271,072	152,404	14,979	10,279	8.75	5.99
1949	62,239	37,844	3,354	1,731	8.16	5.67	1982	276,047	152,952	15,376	10,948	8.91	6.18
1950	64,995	38,843	3,477	1,809	8.28	5.88	1983	277,936	150,748	15,526	11,433	9.16	6.44
1951	68,997	41,051	3,666	1,933	8.26	5.89	1984	282,312	151,296	15,671	11,844	9.30	6.57
1952	73,250	43,404	3,891	2,020	8.26	5.89	1985	287,602	152,732	15,939	12,084	9.41	6.63
1953	78,986	47,103	4,170	2,192	8.14	5.75	1986	292,516	154,042	16,236	12,632	9.52	6.68
1954	85,360	51,338	4,517	2,407	8.02	5.60	1987	294,984	153,462	16,443	13,396	9.66	6.80
1955	89,903	53,627	4,833	2,633	8.11	5.69	1988	297,951	153,443	16,570	13,583	9.79	6.87
1956	95,960	57,325	5,127	2,800	8.09	5.65	1989	303,141	155,946	16,779	14,093	9.83	6.81
1957	101,298	60,215	5,436	3,018	8.15	5.69							
					Special industry machinery, n.e.c.								
1925	86,131	45,039	4,541	3,425	9.75	6.67	1958	132,714	73,385	7,894	4,820	7.96	5.67
1926	88,049	45,835	4,688	3,566	9.75	6.63	1959	136,463	74,165	8,097	5,183	8.14	5.79
1927	89,371	46,047	4,811	3,702	9.80	6.67	1960	140,905	75,874	8,324	5,642	8.25	5.82
1928	90,496	46,099	4,908	3,834	9.87	6.71	1961	144,263	76,813	8,536	6,141	8.39	5.88
1929	91,662	46,248	5,001	3,984	9.91	6.72	1962	148,012	78,394	8,727	6,584	8.48	5.88
1930	91,372	45,085	5,045	4,172	10.08	6.89	1963	151,144	79,589	8,913	6,975	8.57	5.90
1931	90,030	43,106	5,007	4,370	10.34	7.15	1964	155,353	82,049	9,116	7,368	8.57	5.82
1932	87,523	40,270	4,897	4,568	10.68	7.52	1965	162,160	87,179	9,446	7,769	8.43	5.60
1933	85,013	37,832	4,750	4,821	10.97	7.78	1966	169,774	93,020	9,892	8,118	8.25	5.41
1934	82,476	35,738	4,601	5,044	11.21	7.95	1967	175,746	96,940	10,311	8,259	8.19	5.37
1935	80,295	34,334	4,463	5,241	11.34	7.95	1968	181,460	100,360	10,672	8,378	8.16	5.37
1936	79,039	34,133	4,366	5,421	11.29	7.67	1969	187,389	103,927	11,037	8,674	8.12	5.38
1937	77,956	34,302	4,305	5,557	11.15	7.33	1970	193,106	107,079	11,409	8,844	8.11	5.41
1938	75,697	33,409	4,216	5,582	11.15	7.26	1971	197,666	108,814	11,740	8,915	8.16	5.52
1939	73,620	32,851	4,098	5,618	11.07	7.12	1972	203,123	111,240	12,067	9,037	8.19	5.57
1940	71,888	32,627	4,001	5,509	10.93	6.95	1973	209,975	114,909	12,470	9,287	8.18	5.57
1941	70,281	32,477	3,923	5,380	10.75	6.80	1974	216,249	117,833	12,896	9,547	8.20	5.60
1942	68,209	31,734	3,837	5,166	10.67	6.80	1975	219,152	117,484	13,179	9,926	8.35	5.76
1943	65,653	30,432	3,720	4,974	10.67	6.93	1976	221,522	116,734	13,320	10,200	8.51	5.92
1944	64,648	30,527	3,635	4,735	10.46	6.77	1977	223,800	116,079	13,441	10,508	8.66	6.04
1945	65,648	32,352	3,662	4,487	10.00	6.32	1978	228,678	118,364	13,645	11,052	8.68	5.99
1946	68,778	35,885	3,820	4,243	9.37	5.74	1979	233,095	120,511	13,917	11,647	8.70	5.95
1947	75,669	42,660	4,162	4,100	8.47	5.00	1980	237,066	122,406	14,152	12,076	8.73	5.93
1948	82,308	48,574	4,606	3,892	7.88	4.64	1981	240,132	123,564	14,337	12,428	8.79	5.93
1949	86,717	51,767	4,978	3,769	7.66	4.67	1982	242,349	124,265	14,461	12,946	8.84	5.95
1950	92,354	55,742	5,314	3,693	7.45	4.67	1983	244,278	125,085	14,555	13,446	8.87	5.96
1951	98,369	59,729	5,695	3,666	7.30	4.69	1984	247,307	127,231	14,691	13,808	8.85	5.91
1952	103,343	62,255	6,052	3,643	7.31	4.85	1985	251,155	130,050	14,902	13,872	8.80	5.85
1953	108,714	64,885	6,379	3,678	7.33	4.99	1986	254,724	132,542	15,136	14,060	8.76	5.81
1954	112,834	66,125	6,675	3,795	7.47	5.20	1987	258,614	135,334	15,377	14,279	8.71	5.77
1955	118,075	68,382	6,970	3,987	7.54	5.31	1988	263,587	139,018	15,665	14,376	8.63	5.72
1956	124,024	71,127	7,319	4,147	7.61	5.37	1989	269,298	142,909	16,014	14,194	8.56	5.67
1957	129,063	72,916	7,647	4,427	7.74	5.48							

n.e.c. Not elsewhere classified.

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
General industrial, including materials handling, equipment													
1925	33,751	18,437	2,176	2,203	6.93	4.37	1958	107,258	59,123	6,031	4,250	8.64	5.93
1926	35,660	20,352	2,250	2,255	6.66	4.16	1959	109,851	60,042	6,170	4,522	8.75	6.02
1927	37,244	21,848	2,327	2,239	6.51	4.14	1960	112,854	61,451	6,325	4,755	8.81	6.05
1928	39,090	23,448	2,407	2,161	6.40	4.16	1961	115,262	62,338	6,477	5,001	8.90	6.13
1929	41,927	25,871	2,529	2,114	6.21	4.11	1962	118,055	63,630	6,625	5,168	8.95	6.16
1930	43,614	27,021	2,644	2,108	6.25	4.31	1963	121,660	65,767	6,811	5,386	8.93	6.11
1931	44,435	27,192	2,699	2,049	6.45	4.66	1964	126,418	68,977	7,054	5,547	8.83	5.98
1932	44,299	26,323	2,701	1,967	6.82	5.16	1965	132,046	72,922	7,353	5,690	8.71	5.84
1933	44,210	25,426	2,673	1,867	7.20	5.64	1966	138,971	77,876	7,716	5,763	8.54	5.67
1934	44,668	24,922	2,663	1,701	7.56	5.99	1967	144,449	81,268	8,069	6,001	8.50	5.65
1935	45,857	25,163	2,690	1,742	7.80	6.12	1968	149,357	83,949	8,356	6,146	8.50	5.69
1936	48,157	26,440	2,771	1,748	7.89	6.00	1969	155,446	87,639	8,665	6,298	8.46	5.67
1937	50,664	27,925	2,889	1,866	7.95	5.86	1970	161,361	90,949	9,010	6,454	8.46	5.69
1938	51,856	28,116	2,971	1,970	8.22	5.99	1971	166,213	93,145	9,321	6,713	8.52	5.78
1939	53,128	28,622	3,015	2,248	8.41	6.04	1972	170,289	95,031	10,033	7,907	8.56	5.83
1940	54,404	29,212	3,067	2,381	8.56	6.05	1973	177,224	99,259	10,082	7,425	8.52	5.78
1941	55,614	29,813	3,127	2,519	8.69	6.07	1974	185,976	104,951	10,380	7,367	8.43	5.69
1942	55,398	29,114	3,143	2,659	8.99	6.33	1975	191,635	107,550	10,751	7,692	8.49	5.77
1943	55,393	28,836	3,123	2,851	9.17	6.48	1976	197,034	109,874	11,097	8,023	8.56	5.85
1944	57,578	30,697	3,182	2,883	9.00	6.20	1977	204,998	114,692	11,567	8,422	8.53	5.80
1945	61,866	34,509	3,370	2,900	8.57	5.68	1978	215,337	121,566	11,938	8,473	8.43	5.69
1946	65,587	37,525	3,612	2,907	8.32	5.44	1979	226,481	129,259	12,798	9,348	8.30	5.57
1947	70,373	41,358	3,872	2,919	8.02	5.20	1980	236,531	135,307	13,213	9,211	8.28	5.56
1948	74,983	44,662	4,154	2,848	7.85	5.12	1981	245,603	139,996	13,783	9,401	8.31	5.62
1949	77,439	45,648	4,362	2,893	7.95	5.32	1982	252,061	142,056	14,276	9,878	8.42	5.77
1950	79,840	46,462	4,506	2,918	8.07	5.52	1983	256,403	142,149	14,607	10,360	8.59	5.98
1951	82,755	47,687	4,659	2,971	8.16	5.64	1984	263,848	145,297	14,923	10,627	8.66	6.04
1952	85,379	48,473	4,809	2,970	8.31	5.80	1985	272,471	149,226	15,430	10,736	8.70	6.06
1953	88,785	50,036	4,975	3,132	8.38	5.85	1986	281,416	153,386	15,990	11,205	8.74	6.06
1954	91,961	51,393	5,164	3,345	8.47	5.91	1987	288,281	155,671	16,489	11,909	8.82	6.13
1955	95,992	53,608	5,371	3,555	8.48	5.88	1988	294,947	157,771	16,907	12,339	8.91	6.19
1956	100,476	56,106	5,614	3,660	8.48	5.82	1989	303,285	161,443	17,366	12,701	8.95	6.17
1957	104,692	58,365	5,851	3,924	8.51	5.81							
Electrical transmission, distribution, and industrial apparatus													
1925	10,447	6,676	320	94	11.76	8.41	1958	79,484	55,899	2,454	656	9.71	6.99
1926	11,184	7,179	342	107	11.71	8.24	1959	84,304	58,749	2,608	683	9.90	7.22
1927	11,867	7,618	364	120	11.76	8.20	1960	89,484	61,849	2,766	710	10.06	7.42
1928	12,662	8,159	387	133	11.71	8.09	1961	94,537	64,698	2,929	750	10.27	7.63
1929	13,543	8,778	413	152	11.62	7.95	1962	99,684	67,553	3,091	815	10.48	7.84
1930	14,273	9,231	438	161	11.69	8.01	1963	104,940	70,393	3,255	855	10.69	8.03
1931	14,772	9,447	457	173	11.95	8.27	1964	111,090	73,988	3,436	897	10.84	8.14
1932	14,911	9,308	466	189	12.48	8.81	1965	117,984	78,213	3,642	987	10.94	8.19
1933	14,965	9,095	469	201	13.05	9.40	1966	126,300	83,666	3,883	1,040	10.96	8.13
1934	15,119	9,000	471	222	13.49	9.84	1967	134,134	88,488	4,138	1,138	11.05	8.17
1935	15,430	9,060	478	227	13.77	10.08	1968	141,582	92,795	4,378	1,249	11.20	8.26
1936	15,879	9,258	489	238	13.92	10.15	1969	149,399	97,276	4,617	1,294	11.35	8.34
1937	16,710	9,839	509	259	13.74	9.84	1970	157,382	101,834	4,864	1,459	11.49	8.42
1938	17,177	10,042	529	266	13.89	9.93	1971	164,552	105,446	5,100	1,575	11.71	8.58
1939	17,822	10,425	547	284	13.89	9.85	1972	172,142	109,428	5,327	1,738	11.90	8.70
1940	18,921	11,242	574	292	13.58	9.43	1973	181,416	115,003	5,587	1,908	11.98	8.70
1941	20,116	12,128	610	301	13.29	9.06	1974	191,689	121,345	5,891	1,981	12.03	8.66
1942	20,720	12,424	638	330	13.41	9.18	1975	199,261	124,968	6,165	2,215	12.25	8.81
1943	21,238	12,628	655	342	13.58	9.35	1976	206,543	128,212	6,392	2,354	12.48	8.98
1944	22,659	13,725	685	361	13.22	8.93	1977	215,218	132,867	6,635	2,615	12.62	9.05
1945	24,442	15,112	738	371	12.80	8.50	1978	224,035	137,606	6,903	2,826	12.75	9.10
1946	27,020	17,085	815	379	12.32	8.13	1979	233,539	142,834	7,185	2,908	12.86	9.13
1947	30,967	20,294	923	413	11.52	7.52	1980	242,708	147,744	7,472	3,213	12.98	9.19
1948	33,863	22,579	1,020	424	11.13	7.24	1981	251,669	152,353	7,749	3,397	13.11	9.26
1949	36,393	24,433	1,107	445	10.96	7.19	1982	258,972	155,380	7,996	3,720	13.31	9.41
1950	39,486	26,771	1,196	455	10.73	7.07	1983	265,923	158,077	8,210	3,957	13.52	9.57
1951	43,366	29,781	1,309	465	10.42	6.88	1984	274,492	162,274	8,444	4,071	13.65	9.64
1952	48,072	33,495	1,448	511	10.07	6.68	1985	282,522	166,018	8,695	4,409	13.79	9.72
1953	53,018	37,284	1,604	516	9.83	6.59	1986	289,159	168,347	8,916	4,608	13.99	9.87
1954	58,154	41,113	1,767	553	9.68	6.59	1987	295,947	170,992	9,116	4,974	14.16	9.99
1955	63,144	44,698	1,928	583	9.63	6.65	1988	302,588	173,486	9,316	5,168	14.33	10.11
1956	68,802	48,781	2,098	583	9.57	6.69	1989	310,933	177,620	9,541	5,330	14.42	10.13
1957	74,705	52,966	2,284	623	9.54	6.75							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation and related equipment													
1925	205,858	111,662	10,675	5,676	11.30	8.07	1958	266,649	147,412	19,021	15,207	8.66	5.82
1926	211,817	113,711	11,500	6,208	11.42	8.13	1959	270,639	149,717	18,999	15,307	8.63	5.84
1927	213,835	112,661	11,341	7,224	11.63	8.35	1960	275,146	152,561	19,217	15,298	8.59	5.82
1928	215,441	111,442	11,623	7,530	11.88	8.58	1961	278,262	154,014	19,507	15,644	8.60	5.88
1929	219,923	113,366	11,877	7,611	11.95	8.52	1962	286,412	160,110	19,917	15,353	8.49	5.78
1930	221,776	112,488	12,114	7,982	12.12	8.62	1963	293,891	164,638	20,635	15,144	8.48	5.75
1931	218,555	107,079	11,922	8,556	12.50	9.06	1964	305,293	172,405	21,445	15,831	8.37	5.65
1932	213,154	98,965	11,660	8,468	13.03	9.72	1965	323,242	186,246	22,679	16,197	8.12	5.40
1933	207,132	91,526	10,957	8,725	13.57	10.32	1966	343,473	200,982	24,227	16,175	7.92	5.21
1934	202,302	86,760	10,785	9,645	13.90	10.62	1967	363,686	214,205	25,928	16,125	7.81	5.11
1935	198,156	83,729	10,459	9,774	14.13	10.68	1968	391,482	233,962	27,703	16,716	7.57	4.90
1936	196,802	84,009	10,450	9,540	14.18	10.32	1969	420,743	253,917	30,186	17,900	7.38	4.77
1937	196,445	85,683	10,683	10,056	14.07	9.82	1970	439,101	261,606	32,188	18,477	7.45	4.88
1938	191,900	82,425	10,879	10,635	14.22	9.91	1971	458,599	270,643	33,617	19,655	7.48	4.95
1939	188,375	80,746	10,602	10,284	14.30	9.78	1972	485,720	286,449	35,802	21,492	7.41	4.90
1940	187,909	82,237	10,785	10,124	14.13	9.27	1973	521,082	309,895	38,551	23,158	7.25	4.76
1941	188,176	85,103	11,316	10,819	13.78	8.65	1974	550,235	325,102	41,216	24,069	7.24	4.78
1942	184,014	80,621	11,279	11,023	13.89	8.89	1975	566,309	329,336	42,907	26,105	7.35	4.92
1943	179,661	76,244	10,383	10,389	14.08	9.10	1976	584,065	336,165	44,186	27,982	7.42	4.99
1944	175,220	73,221	9,772	11,219	14.16	9.14	1977	612,149	353,019	46,233	30,033	7.36	4.92
1945	175,020	75,070	9,592	11,736	13.80	8.62	1978	645,698	374,070	48,882	31,626	7.28	4.82
1946	182,393	82,385	10,179	10,549	13.26	7.81	1979	678,711	394,321	51,602	33,118	7.21	4.76
1947	191,574	92,904	10,632	10,753	12.35	6.84	1980	695,867	399,162	53,371	34,917	7.31	4.87
1948	200,461	103,358	11,572	11,314	11.46	6.16	1981	706,928	399,626	53,696	36,162	7.45	5.01
1949	208,785	112,417	12,520	11,209	10.75	5.76	1982	709,831	393,177	53,748	37,427	7.66	5.21
1950	218,992	121,813	13,558	11,191	10.14	5.48	1983	719,061	394,253	53,977	38,780	7.78	5.29
1951	229,299	130,091	14,612	11,163	9.60	5.34	1984	733,852	404,131	54,783	39,531	7.78	5.21
1952	237,030	134,387	15,519	10,818	9.27	5.38	1985	751,103	416,109	56,889	41,951	7.75	5.12
1953	245,625	139,680	16,284	10,883	9.01	5.38	1986	764,458	423,096	58,452	43,288	7.77	5.11
1954	250,094	140,559	17,268	12,423	8.92	5.54	1987	774,797	427,472	59,395	44,043	7.80	5.13
1955	257,061	144,856	17,991	13,335	8.71	5.51	1988	787,857	434,649	60,761	44,720	7.80	5.09
1956	262,675	147,417	18,775	14,202	8.65	5.56	1989	796,233	435,776	61,851	44,695	7.84	5.13
1957	268,938	151,314	19,047	15,074	8.54	5.56							
Trucks, buses, and truck trailers													
1925	25,036	13,280	2,534	1,493	4.76	3.33	1958	78,149	37,472	8,420	8,567	5.25	3.54
1926	26,563	13,830	2,697	1,864	4.92	3.35	1959	78,137	37,664	8,341	8,965	5.24	3.51
1927	27,138	13,731	2,788	2,224	5.11	3.48	1960	78,323	38,096	8,346	9,032	5.20	3.47
1928	27,684	13,833	2,837	2,513	5.21	3.52	1961	79,122	38,868	8,396	8,792	5.16	3.42
1929	30,063	15,775	2,995	2,718	4.96	3.20	1962	82,427	41,827	8,628	8,716	4.99	3.24
1930	31,242	16,468	3,184	2,835	4.92	3.21	1963	86,488	45,064	9,048	8,636	4.84	3.12
1931	31,381	16,132	3,251	2,888	5.04	3.40	1964	90,938	48,327	9,537	8,757	4.73	3.06
1932	30,348	14,730	3,197	2,933	5.32	3.76	1965	98,277	53,755	10,221	8,747	4.55	2.94
1933	29,062	13,333	3,065	3,043	5.60	4.07	1966	107,717	60,292	11,196	8,802	4.39	2.86
1934	28,654	12,979	2,973	3,110	5.68	4.02	1967	115,509	64,333	12,177	8,943	4.39	2.93
1935	28,950	13,429	2,973	3,213	5.59	3.75	1968	125,867	70,230	13,202	9,326	4.36	2.94
1936	30,204	14,809	3,073	3,302	5.33	3.35	1969	139,187	78,220	14,526	9,852	4.30	2.89
1937	31,326	15,966	3,225	3,384	5.11	3.16	1970	148,319	81,529	15,752	10,622	4.41	3.02
1938	30,855	15,467	3,281	3,393	5.18	3.34	1971	158,640	85,966	16,799	11,680	4.49	3.09
1939	31,661	16,046	3,324	3,337	5.08	3.32	1972	173,317	94,597	18,142	12,890	4.46	3.01
1940	33,246	17,107	3,478	3,278	4.96	3.28	1973	191,376	106,033	19,930	14,154	4.39	2.91
1941	35,417	18,605	3,688	3,236	4.81	3.16	1974	206,907	114,556	21,763	15,622	4.39	2.93
1942	33,287	15,969	3,681	3,293	5.24	3.74	1975	210,296	112,201	22,701	16,957	4.59	3.15
1943	31,152	13,725	3,430	3,406	5.63	4.20	1976	217,142	113,948	23,232	18,133	4.67	3.22
1944	30,143	13,002	3,244	3,592	5.75	4.15	1977	228,065	120,080	24,196	19,404	4.65	3.15
1945	32,702	15,892	3,340	3,775	5.24	3.30	1978	241,400	128,767	25,527	20,880	4.58	3.05
1946	36,961	19,773	3,771	3,841	4.77	2.91	1979	254,077	136,245	26,952	21,753	4.55	3.01
1947	42,199	24,364	4,238	3,765	4.32	2.60	1980	255,604	133,013	27,702	22,943	4.70	3.19
1948	48,002	29,050	4,875	3,789	3.98	2.48	1981	254,183	128,406	27,658	24,471	4.85	3.36
1949	52,142	31,373	5,475	3,714	3.95	2.64	1982	249,987	122,498	27,294	25,582	5.00	3.51
1950	57,939	34,700	6,070	3,719	3.91	2.73	1983	248,272	120,242	26,905	26,364	5.07	3.52
1951	64,383	37,776	6,775	3,562	3.99	2.84	1984	253,764	125,241	27,080	26,587	4.99	3.34
1952	68,604	38,081	7,367	3,755	4.28	3.11	1985	262,468	133,450	27,897	27,402	4.85	3.14
1953	72,060	38,023	7,746	4,549	4.57	3.32	1986	265,811	136,395	28,616	28,218	4.81	3.11
1954	74,025	37,271	7,985	5,606	4.84	3.50	1987	270,173	140,219	29,112	28,573	4.74	3.09
1955	77,343	38,449	8,199	6,297	4.96	3.43	1988	276,089	144,684	29,788	28,337	4.67	3.08
1956	79,188	39,215	8,423	7,529	5.03	3.38	1989	280,347	146,282	30,446	27,786	4.67	3.13
1957	79,428	38,918	8,511	8,305	5.12	3.42							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Autos													
1925	16,709	10,116	2,152	367	2.70	1.71	1958	46,995	29,804	5,077	1,960	3.71	2.46
1926	17,875	10,965	2,720	520	2.69	1.68	1959	47,781	30,101	4,994	2,160	3.76	2.41
1927	18,807	11,332	2,430	520	2.60	1.84	1960	48,764	30,758	5,029	2,305	3.77	2.35
1928	19,485	11,639	2,646	520	2.72	1.90	1961	48,898	30,754	5,121	2,493	3.80	2.35
1929	19,948	12,058	2,714	489	2.62	1.86	1962	50,465	32,377	5,163	2,407	3.67	2.21
1930	20,017	11,327	2,742	405	2.90	2.12	1963	51,261	33,376	5,332	2,607	3.57	2.16
1931	19,888	10,352	2,543	406	3.32	2.45	1964	53,039	34,747	5,494	2,725	3.53	2.15
1932	19,942	8,862	2,495	367	3.90	2.92	1965	56,172	37,907	5,772	2,944	3.33	2.04
1933	20,021	8,135	2,114	403	4.31	3.11	1966	58,270	40,100	5,988	2,882	3.19	2.01
1934	20,095	7,760	2,223	488	4.51	3.00	1967	59,122	41,167	6,250	2,961	3.10	2.04
1935	20,437	8,485	2,083	580	4.23	2.55	1968	63,092	44,754	6,414	2,514	2.96	1.97
1936	20,696	9,899	2,131	648	3.83	2.13	1969	66,914	47,995	6,961	2,719	2.87	1.95
1937	20,862	11,166	2,304	650	3.35	2.00	1970	66,735	47,070	7,244	2,740	2.99	2.07
1938	20,670	10,723	2,555	650	3.39	2.31	1971	69,952	49,742	7,284	2,446	2.93	2.01
1939	20,303	10,976	2,389	648	3.20	2.28	1972	74,759	53,320	7,829	2,803	2.90	1.98
1940	19,849	11,559	2,522	650	2.79	2.03	1973	80,296	57,741	8,345	2,871	2.84	1.92
1941	19,435	12,042	2,894	520	2.54	1.79	1974	84,110	59,547	8,689	2,579	2.96	2.00
1942	19,275	9,887	2,924	928	3.30	2.52	1975	86,271	60,368	8,991	2,689	3.05	2.04
1943	19,118	8,267	2,355	892	3.97	3.17	1976	90,804	63,860	9,364	3,045	3.02	1.98
1944	18,627	6,648	2,023	895	4.75	3.83	1977	99,842	71,169	10,134	3,436	2.93	1.89
1945	18,157	5,243	1,830	894	5.49	4.36	1978	110,087	78,597	11,059	3,497	2.92	1.87
1946	22,445	8,101	2,005	576	6.65	3.64	1979	115,472	81,511	11,800	3,631	3.00	1.95
1947	26,151	11,733	1,958	525	5.81	2.33	1980	115,951	79,791	12,127	3,790	3.19	2.09
1948	28,793	14,686	2,228	726	5.20	1.86	1981	118,937	80,862	11,930	3,078	3.27	2.12
1949	31,298	17,983	2,509	1,242	4.53	1.65	1982	121,572	81,331	12,028	2,892	3.39	2.16
1950	35,325	22,648	2,884	1,884	3.82	1.61	1983	130,569	87,816	12,492	2,937	3.36	2.08
1951	37,192	24,604	3,162	1,697	3.61	1.84	1984	139,172	96,267	13,052	2,561	3.17	1.87
1952	37,938	24,842	3,349	1,265	3.66	2.13	1985	147,436	103,790	14,308	3,902	3.05	1.77
1953	39,896	27,049	3,576	1,391	3.34	2.17	1986	155,724	109,870	15,085	4,082	3.03	1.77
1954	42,356	28,522	4,213	1,551	3.35	2.24	1987	160,860	112,753	15,439	3,795	3.08	1.84
1955	46,238	31,860	4,699	1,977	3.15	2.13	1988	166,723	116,980	16,036	4,243	3.08	1.83
1956	47,058	31,637	5,159	2,283	3.31	2.24	1989	171,341	119,431	16,421	4,346	3.13	1.89
1957	48,499	32,077	5,149	2,181	3.43	2.28							
Aircraft													
1925	99	85	6	0	2.17	2.03	1958	13,382	8,037	840	398	6.45	4.42
1926	167	144	9	0	2.09	1.87	1959	16,245	10,356	967	462	5.87	3.82
1927	293	254	15	0	1.97	1.72	1960	18,743	12,237	1,122	533	5.65	3.68
1928	621	551	31	0	1.67	1.44	1961	21,297	14,069	1,248	544	5.57	3.66
1929	1,010	886	55	0	1.83	1.60	1962	23,566	15,555	1,367	592	5.62	3.78
1930	1,156	961	73	1	2.53	2.28	1963	24,620	15,830	1,445	675	5.96	4.18
1931	1,314	1,037	83	2	3.15	2.85	1964	26,830	17,291	1,522	781	6.00	4.26
1932	1,317	955	88	2	4.13	3.80	1965	30,517	20,054	1,670	755	5.84	4.12
1933	1,393	943	91	4	4.85	4.43	1966	35,801	24,271	1,898	837	5.57	3.87
1934	1,549	1,008	98	7	5.27	4.62	1967	43,105	30,258	2,219	910	5.23	3.61
1935	1,619	985	106	13	5.94	5.15	1968	53,777	39,195	2,689	962	4.83	3.33
1936	1,667	946	109	22	6.63	5.66	1969	61,475	44,772	3,169	1,054	4.91	3.50
1937	1,847	1,040	116	31	6.76	5.37	1970	67,613	48,499	3,527	1,123	5.17	3.83
1938	1,959	1,075	125	47	7.09	5.40	1971	70,689	49,018	3,763	1,213	5.66	4.37
1939	2,142	1,186	133	61	7.12	5.07	1972	75,535	51,110	3,962	1,222	6.03	4.72
1940	2,481	1,446	150	71	6.73	4.38	1973	82,862	55,556	4,275	1,406	6.19	4.84
1941	2,727	1,613	168	89	6.65	4.21	1974	87,938	57,387	4,594	1,363	6.57	5.17
1942	2,668	1,493	173	112	7.24	4.83	1975	93,818	59,890	4,872	1,495	6.87	5.40
1943	2,548	1,335	167	129	7.89	5.56	1976	97,224	59,804	5,102	1,610	7.36	5.81
1944	2,478	1,233	160	128	8.37	6.06	1977	101,778	61,033	5,292	1,967	7.71	6.05
1945	2,845	1,552	173	137	7.58	5.04	1978	107,324	63,060	5,534	2,015	8.00	6.16
1946	4,398	2,962	246	144	5.40	3.20	1979	115,573	67,744	5,876	2,311	8.08	6.02
1947	5,244	3,631	319	160	5.03	3.19	1980	125,292	73,781	6,332	2,650	8.09	5.82
1948	5,442	3,631	349	151	5.40	3.72	1981	131,419	76,295	6,730	3,118	8.31	5.91
1949	5,935	3,902	373	150	5.51	3.94	1982	135,662	77,032	6,979	3,472	8.62	6.11
1950	6,195	3,915	399	152	5.88	4.37	1983	139,624	77,782	7,169	3,958	8.90	6.28
1951	6,427	3,902	416	172	6.24	4.77	1984	142,315	77,612	7,318	4,456	9.19	6.48
1952	7,237	4,422	452	176	6.16	4.59	1985	145,327	78,037	7,445	4,859	9.41	6.59
1953	7,969	4,836	502	196	6.23	4.57	1986	149,830	80,249	7,625	5,334	9.48	6.54
1954	8,915	5,356	562	222	6.34	4.63	1987	154,601	82,900	7,855	5,735	9.50	6.47
1955	9,354	5,397	602	257	6.74	5.00	1988	159,500	85,793	8,100	6,092	9.49	6.39
1956	10,722	6,333	661	303	6.56	4.66	1989	162,030	86,503	8,284	6,465	9.59	6.47
1957	12,377	7,513	756	337	6.33	4.32							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Ships and boats													
1925	30,658	17,203	1,137	760	12.34	8.79	1958	33,458	18,752	1,234	1,131	12.57	8.21
1926	32,333	18,097	1,192	767	12.40	9.00	1959	34,174	19,193	1,264	887	12.47	8.16
1927	32,915	18,095	1,215	816	12.69	9.42	1960	34,594	19,441	1,288	1,006	12.38	8.20
1928	33,949	18,313	1,253	806	12.99	9.86	1961	34,759	19,473	1,301	1,037	12.33	8.32
1929	34,802	18,436	1,281	863	13.27	10.24	1962	35,158	19,595	1,317	994	12.35	8.45
1930	35,126	18,324	1,285	849	13.51	10.40	1963	35,506	19,516	1,333	906	12.55	8.68
1931	35,176	17,983	1,292	899	13.82	10.67	1964	35,969	19,611	1,347	979	12.64	8.81
1932	34,448	16,932	1,276	954	14.42	11.33	1965	36,630	19,898	1,369	1,030	12.71	8.86
1933	33,537	15,819	1,240	1,037	15.04	12.05	1966	37,549	20,282	1,399	991	12.82	8.91
1934	32,772	14,815	1,203	965	15.64	12.70	1967	38,673	20,745	1,436	944	12.96	8.92
1935	31,801	13,736	1,166	1,059	16.28	13.42	1968	40,102	21,671	1,481	1,093	12.88	8.72
1936	31,331	13,200	1,134	1,068	16.68	13.62	1969	41,550	22,760	1,534	1,193	12.70	8.48
1937	30,931	12,719	1,114	1,034	17.02	13.72	1970	43,090	23,776	1,590	1,081	12.59	8.31
1938	30,965	12,810	1,105	1,161	17.05	13.20	1971	44,321	24,581	1,643	1,239	12.53	8.24
1939	30,263	12,274	1,088	1,255	17.42	13.32	1972	46,067	25,871	1,699	1,266	12.34	8.05
1940	30,560	12,547	1,078	1,054	17.35	12.59	1973	49,037	28,297	1,790	1,268	11.90	7.61
1941	30,961	13,158	1,090	1,300	17.04	11.62	1974	51,242	29,854	1,891	1,265	11.73	7.49
1942	31,292	13,807	1,103	1,421	16.69	10.77	1975	54,205	32,222	1,990	1,396	11.39	7.23
1943	32,162	14,728	1,125	1,176	16.26	9.88	1976	56,928	34,237	2,101	1,393	11.18	7.13
1944	31,894	14,701	1,137	1,378	16.26	9.73	1977	59,746	36,224	2,209	1,378	11.02	7.07
1945	32,088	15,284	1,137	1,525	15.89	9.22	1978	62,329	37,873	2,315	1,380	10.96	7.11
1946	31,746	15,027	1,135	1,219	16.03	9.27	1979	65,291	39,916	2,423	1,504	10.83	7.10
1947	31,984	15,557	1,146	1,449	15.65	8.91	1980	68,114	41,663	2,536	1,460	10.80	7.16
1948	30,892	15,019	1,128	1,699	15.68	9.21	1981	71,563	44,007	2,659	1,555	10.68	7.14
1949	30,023	14,723	1,090	1,670	15.57	9.36	1982	73,468	44,636	2,763	1,487	10.86	7.40
1950	29,684	14,516	1,071	1,212	15.60	9.47	1983	73,957	43,877	2,808	1,560	11.23	7.86
1951	29,670	14,768	1,069	1,346	15.25	9.30	1984	74,107	42,864	2,818	1,656	11.62	8.34
1952	30,310	15,738	1,088	1,428	14.50	8.77	1985	73,739	41,362	2,811	1,676	12.09	8.90
1953	31,450	16,856	1,130	1,145	13.92	8.34	1986	73,569	40,016	2,796	1,620	12.56	9.39
1954	31,542	17,023	1,158	1,269	13.68	8.44	1987	73,226	38,657	2,782	1,766	12.99	9.85
1955	31,298	16,902	1,157	1,230	13.52	8.59	1988	72,762	37,305	2,761	1,872	13.42	10.29
1956	31,917	17,272	1,175	1,018	13.39	8.65	1989	72,296	35,993	2,736	1,891	13.85	10.69
1957	32,864	18,116	1,205	1,110	12.96	8.42							
Railroad equipment													
1925	133,356	70,977	4,846	3,056	13.37	9.70	1958	94,664	53,346	3,449	3,150	12.85	8.66
1926	134,879	70,676	4,882	3,057	13.63	9.85	1959	94,302	52,403	3,432	2,834	12.98	9.02
1927	134,681	69,248	4,893	3,664	13.97	10.13	1960	94,722	52,029	3,431	2,422	13.08	9.22
1928	133,703	67,105	4,856	3,691	14.37	10.48	1961	94,185	50,850	3,442	2,779	13.29	9.59
1929	134,100	66,210	4,833	3,541	14.64	10.62	1962	94,795	50,757	3,442	2,645	13.37	9.72
1930	134,235	65,408	4,830	3,893	14.88	10.71	1963	96,016	50,852	3,476	2,320	13.51	9.82
1931	130,795	61,575	4,753	4,361	15.43	11.28	1964	98,518	52,430	3,543	2,589	13.42	9.63
1932	127,100	57,487	4,605	4,212	16.03	11.91	1965	101,647	54,633	3,647	2,721	13.26	9.37
1933	123,118	53,296	4,447	4,238	16.66	12.58	1966	104,136	56,037	3,747	2,663	13.25	9.28
1934	119,231	50,198	4,287	5,076	17.09	13.01	1967	107,278	57,701	3,845	2,367	13.27	9.15
1935	115,349	47,094	4,131	4,909	17.55	13.44	1968	108,644	58,112	3,916	2,822	13.38	9.18
1936	112,904	45,156	4,003	4,500	17.87	13.53	1969	111,616	60,171	3,997	3,083	13.30	9.00
1937	111,481	44,792	3,923	4,958	17.90	13.13	1970	113,343	60,733	4,075	2,910	13.44	9.05
1938	107,452	42,351	3,814	5,384	18.22	13.35	1971	114,997	61,336	4,128	3,077	13.55	9.09
1939	104,006	40,264	3,667	4,983	18.51	13.46	1972	116,042	61,552	4,170	3,311	13.67	9.17
1940	101,772	39,578	3,558	5,071	18.55	13.10	1973	117,511	62,269	4,211	3,459	13.73	9.18
1941	99,637	39,685	3,476	5,674	18.34	12.51	1974	120,038	63,757	4,279	3,241	13.73	9.08
1942	97,492	39,465	3,398	5,269	18.22	12.07	1975	121,719	64,654	4,353	3,568	13.75	9.07
1943	94,681	38,189	3,307	4,787	18.33	11.97	1976	121,968	64,316	4,386	3,800	13.88	9.23
1944	92,078	37,636	3,208	5,226	18.24	11.66	1977	122,718	64,512	4,402	3,847	13.95	9.30
1945	89,227	37,100	3,112	5,405	18.08	11.39	1978	124,558	65,773	4,447	3,854	13.90	9.22
1946	86,843	36,522	3,021	4,768	17.98	11.16	1979	128,299	68,905	4,551	3,918	13.63	8.92
1947	85,996	37,619	2,970	4,854	17.49	10.49	1980	130,906	70,915	4,672	4,074	13.48	8.81
1948	87,331	40,972	2,993	4,950	16.51	9.41	1981	130,827	70,056	4,720	3,940	13.66	9.06
1949	89,387	44,436	3,073	4,432	15.62	8.60	1982	129,142	67,681	4,684	3,993	13.99	9.50
1950	89,850	46,034	3,134	4,224	15.13	8.30	1983	126,641	64,537	4,603	3,961	14.39	10.03
1951	91,627	49,040	3,190	4,386	14.38	7.88	1984	124,494	62,147	4,514	4,271	14.69	10.43
1952	92,940	51,304	3,264	4,194	13.79	7.68	1985	122,133	59,471	4,427	4,112	15.04	10.87
1953	94,250	52,917	3,330	3,602	13.41	7.64	1986	119,525	56,566	4,330	4,033	15.44	11.34
1954	93,255	52,388	3,349	3,775	13.32	7.93	1987	115,938	52,943	4,208	4,174	15.94	11.96
1955	92,827	52,247	3,335	3,574	13.18	8.16	1988	112,782	49,886	4,076	4,175	16.37	12.46
1956	93,789	52,960	3,358	3,071	13.01	8.26	1989	110,218	47,567	3,963	4,207	16.72	12.78
1957	95,770	54,690	3,425	3,141	12.73	8.23							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other equipment													
1925	92,102	48,394	7,935	6,287	5.86	3.97	1958	286,444	148,531	25,583	21,400	5.80	3.99
1926	96,083	50,879	8,252	6,755	5.81	3.87	1959	293,489	151,722	26,076	22,530	5.86	3.98
1927	99,699	53,100	8,590	7,195	5.78	3.83	1960	296,550	151,769	26,432	23,707	5.95	4.05
1928	103,124	55,139	8,903	7,516	5.76	3.81	1961	298,706	151,564	26,561	24,423	6.03	4.10
1929	107,362	57,887	9,247	7,805	5.70	3.77	1962	301,690	152,743	26,715	25,001	6.06	4.10
1930	109,262	58,178	9,516	7,952	5.78	3.90	1963	309,245	158,404	27,169	25,380	6.01	3.99
1931	107,280	54,836	9,497	8,162	6.04	4.22	1964	319,866	166,825	28,035	25,979	5.90	3.86
1932	102,460	49,299	9,158	8,467	6.42	4.69	1965	334,307	178,176	29,271	26,370	5.75	3.72
1933	96,827	43,687	8,629	8,675	6.82	5.14	1966	353,537	192,916	30,946	26,576	5.58	3.59
1934	92,399	39,974	8,108	8,852	7.11	5.34	1967	369,460	202,949	32,696	26,887	5.50	3.58
1935	89,802	38,748	7,733	9,131	7.21	5.20	1968	385,889	212,357	34,285	27,338	5.45	3.61
1936	89,649	40,409	7,580	9,421	7.05	4.73	1969	404,350	222,518	35,976	27,748	5.42	3.62
1937	90,910	43,373	7,638	9,369	6.78	4.26	1970	424,228	232,926	37,778	28,428	5.40	3.64
1938	90,163	44,258	7,685	9,345	6.65	4.12	1971	443,466	242,170	39,555	29,701	5.42	3.68
1939	89,941	45,270	7,680	8,967	6.50	4.02	1972	466,847	255,218	41,506	31,294	5.40	3.66
1940	92,206	48,085	7,841	8,476	6.23	3.85	1973	499,627	277,078	44,232	33,429	5.31	3.55
1941	98,403	53,860	8,315	7,954	5.82	3.57	1974	532,384	297,433	47,169	34,895	5.26	3.51
1942	100,269	54,595	8,748	7,647	5.77	3.70	1975	557,996	310,005	49,902	36,862	5.29	3.57
1943	100,061	53,014	8,846	7,505	5.87	3.95	1976	583,033	321,378	52,264	38,601	5.33	3.64
1944	104,020	55,397	9,035	7,520	5.78	3.91	1977	613,654	337,441	54,874	40,315	5.34	3.64
1945	113,690	63,028	9,698	7,724	5.48	3.60	1978	648,229	356,496	57,969	42,448	5.33	3.63
1946	124,080	70,472	10,667	7,963	5.29	3.45	1979	683,156	375,020	61,257	44,854	5.34	3.63
1947	139,796	82,250	11,918	8,218	5.01	3.23	1980	706,401	381,865	63,923	47,525	5.43	3.72
1948	159,823	97,016	13,638	8,583	4.75	3.06	1981	727,974	388,094	65,754	50,410	5.53	3.80
1949	175,173	105,849	15,349	9,127	4.75	3.15	1982	735,472	382,546	66,849	53,803	5.69	3.96
1950	191,537	114,718	16,864	9,713	4.78	3.25	1983	738,489	375,622	66,929	56,989	5.85	4.09
1951	208,283	122,989	18,427	10,177	4.84	3.35	1984	747,776	377,513	67,177	59,781	5.93	4.09
1952	224,447	129,731	19,983	10,936	4.96	3.48	1985	755,160	379,635	67,688	62,427	5.98	4.09
1953	238,085	134,016	21,341	12,374	5.13	3.62	1986	759,026	380,589	67,940	65,028	6.03	4.08
1954	248,122	135,367	22,351	14,118	5.35	3.80	1987	762,168	382,449	68,036	66,754	6.05	4.07
1955	260,997	140,342	23,289	15,815	5.46	3.84	1988	768,205	387,865	68,304	67,683	6.04	4.03
1956	272,817	145,083	24,328	17,719	5.57	3.86	1989	776,012	396,532	70,324	71,261	5.99	3.95
1957	280,300	146,883	25,096	19,786	5.70	3.93							
Furniture and fixtures													
1925	14,821	8,559	1,044	984	6.23	3.69	1958	51,566	28,436	3,705	2,401	6.50	4.46
1926	16,009	9,564	1,134	951	5.88	3.59	1959	53,893	29,367	3,874	2,609	6.61	4.53
1927	17,304	10,547	1,234	921	5.64	3.58	1960	56,077	30,247	4,031	2,827	6.70	4.58
1928	18,636	11,406	1,338	866	5.55	3.66	1961	57,854	30,862	4,168	3,092	6.80	4.65
1929	20,279	12,413	1,457	869	5.50	3.75	1962	59,765	31,665	4,297	3,272	6.86	4.68
1930	21,438	12,817	1,564	853	5.66	4.01	1963	62,115	32,967	4,447	3,466	6.86	4.62
1931	21,915	12,539	1,622	894	6.00	4.41	1964	64,534	34,374	4,619	3,670	6.84	4.57
1932	21,842	11,761	1,632	951	6.48	4.92	1965	67,532	36,281	4,818	3,818	6.78	4.48
1933	21,639	10,925	1,613	1,007	6.98	5.41	1966	71,183	38,787	5,063	4,018	6.67	4.36
1934	21,609	10,407	1,593	1,132	7.35	5.67	1967	74,660	40,990	5,327	4,152	6.60	4.32
1935	21,615	10,026	1,580	1,220	7.68	5.79	1968	77,740	42,732	5,572	4,346	6.58	4.34
1936	21,704	9,909	1,571	1,392	7.87	5.71	1969	81,372	44,930	5,825	4,489	6.53	4.33
1937	21,949	10,086	1,572	1,532	7.92	5.45	1970	84,581	46,563	6,085	4,609	6.54	4.38
1938	21,808	10,022	1,566	1,671	8.01	5.34	1971	87,352	47,673	6,315	4,768	6.60	4.47
1939	21,735	10,129	1,553	1,788	7.99	5.17	1972	91,861	50,370	6,595	4,912	6.55	4.42
1940	21,986	10,569	1,558	1,831	7.84	4.91	1973	97,109	53,630	6,967	5,102	6.48	4.35
1941	22,616	11,389	1,591	1,843	7.52	4.57	1974	101,229	55,552	7,321	5,263	6.52	4.41
1942	22,422	11,399	1,611	1,846	7.44	4.62	1975	103,336	55,640	7,541	5,521	6.66	4.56
1943	22,006	11,148	1,594	1,789	7.44	4.77	1976	105,887	56,288	7,708	5,805	6.75	4.64
1944	21,723	10,994	1,573	1,733	7.40	4.89	1977	109,675	58,216	7,939	6,078	6.76	4.60
1945	22,144	11,384	1,586	1,620	7.23	4.81	1978	114,216	60,919	3,246	6,408	6.73	4.52
1946	23,824	12,843	1,672	1,540	6.82	4.43	1979	119,109	63,997	8,594	6,780	6.67	4.43
1947	25,935	14,570	1,818	1,495	6.44	4.11	1980	124,258	67,312	8,964	7,131	6.61	4.36
1948	27,952	15,936	1,979	1,454	6.30	4.06	1981	129,319	70,448	9,342	7,417	6.57	4.32
1949	29,709	16,949	2,120	1,500	6.28	4.12	1982	134,711	73,888	9,730	7,777	6.51	4.29
1950	31,566	17,977	2,254	1,548	6.28	4.18	1983	140,959	77,974	10,164	8,003	6.43	4.24
1951	33,904	19,456	2,408	1,616	6.21	4.14	1984	149,389	83,863	10,718	8,177	6.30	4.15
1952	36,065	20,645	2,578	1,676	6.21	4.18	1985	158,603	90,073	11,387	8,382	6.19	4.08
1953	38,035	21,564	2,733	1,752	6.28	4.27	1986	168,048	96,094	12,093	8,669	6.12	4.07
1954	40,241	22,717	2,889	1,910	6.30	4.31	1987	178,084	102,273	12,827	8,970	6.07	4.07
1955	43,265	24,418	3,089	1,966	6.30	4.30	1988	187,634	107,405	13,561	9,143	6.09	4.13
1956	46,398	26,181	3,313	2,132	6.30	4.30	1989	197,938	112,912	14,300	9,503	6.11	4.17
1957	49,074	27,401	3,522	2,245	6.40	4.38							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tractors													
1925	7,289	3,931	803	413	4.19	2.95	1958	39,365	18,975	4,551	4,466	4.78	3.19
1926	7,861	4,182	872	550	4.31	2.90	1959	39,584	19,342	4,546	4,756	4.74	3.08
1927	8,506	4,594	943	710	4.26	2.77	1960	37,881	18,027	4,449	4,894	4.87	3.24
1928	8,912	4,808	1,008	816	4.27	2.80	1961	36,689	17,375	4,273	4,868	4.89	3.26
1929	9,374	5,101	1,064	896	4.20	2.79	1962	35,798	17,113	4,149	4,793	4.84	3.21
1930	9,820	5,292	1,122	868	4.21	2.84	1963	35,896	17,724	4,107	4,620	4.68	3.03
1931	9,917	5,148	1,159	918	4.36	3.03	1964	37,129	19,287	4,198	4,524	4.44	2.80
1932	9,471	4,538	1,139	974	4.70	3.44	1965	38,968	21,023	4,400	4,295	4.23	2.67
1933	8,637	3,689	1,056	1,041	5.19	4.00	1966	42,559	24,046	4,746	4,159	3.96	2.51
1934	8,018	3,211	960	1,101	5.49	4.14	1967	45,098	25,587	5,133	4,108	3.90	2.58
1935	7,754	3,227	898	1,178	5.42	3.67	1968	47,731	26,893	5,449	4,096	3.90	2.67
1936	8,072	3,870	896	1,221	4.90	2.85	1969	49,850	27,352	5,733	4,049	4.02	2.82
1937	8,858	4,884	965	1,192	4.24	2.32	1970	52,011	27,830	5,975	4,290	4.14	2.92
1938	9,239	5,365	1,042	1,143	3.93	2.34	1971	53,275	27,616	6,149	4,674	4.31	3.04
1939	9,717	5,751	1,103	1,012	3.75	2.47	1972	56,069	29,212	6,358	5,154	4.32	2.94
1940	10,760	6,455	1,204	863	3.59	2.51	1973	61,065	33,023	6,799	5,606	4.16	2.71
1941	12,714	7,780	1,389	761	3.43	2.41	1974	65,238	35,882	7,338	6,018	4.09	2.66
1942	13,409	7,703	1,545	773	3.75	2.75	1975	69,088	38,267	7,820	6,354	4.05	2.68
1943	13,188	6,800	1,561	878	4.31	3.29	1976	72,468	39,916	8,252	6,521	4.07	2.75
1944	14,519	7,594	1,614	1,077	4.29	3.03	1977	76,844	42,285	8,717	6,709	4.06	2.78
1945	15,833	8,465	1,760	1,317	4.24	2.82	1978	81,859	44,868	9,275	6,843	4.07	2.80
1946	16,351	8,551	1,856	1,521	4.42	2.92	1979	86,795	47,217	9,849	7,262	4.11	2.83
1947	18,341	10,043	2,001	1,650	4.24	2.69	1980	88,167	46,107	10,183	7,702	4.31	3.02
1948	20,864	12,129	2,251	1,756	3.90	2.37	1981	88,818	44,952	10,250	8,445	4.49	3.16
1949	23,370	13,976	2,566	1,846	3.70	2.28	1982	85,562	40,857	10,034	9,194	4.78	3.44
1950	26,298	15,891	2,910	1,937	3.60	2.34	1983	81,873	37,352	9,552	9,736	5.02	3.61
1951	29,631	17,847	3,285	1,922	3.58	2.40	1984	79,057	35,586	9,107	10,156	5.12	3.57
1952	32,749	19,208	3,680	2,002	3.70	2.55	1985	74,744	33,122	8,640	10,489	5.24	3.59
1953	35,125	19,830	4,002	2,330	3.89	2.75	1986	69,818	30,625	8,067	10,497	5.33	3.60
1954	36,405	19,398	4,205	2,638	4.19	3.02	1987	65,749	29,332	7,535	10,311	5.30	3.48
1955	38,417	19,914	4,372	2,950	4.35	3.05	1988	62,576	28,865	7,129	9,835	5.17	3.33
1956	39,663	20,009	4,547	3,511	4.51	3.10	1989	59,841	28,386	6,823	9,079	5.04	3.24
1957	39,490	19,239	4,586	4,037	4.70	3.20							
Agricultural machinery, except tractors													
1925	23,795	12,164	1,714	1,326	7.07	5.01	1958	65,484	33,984	4,698	3,280	6.90	4.93
1926	24,444	12,493	1,747	1,426	7.09	4.92	1959	67,187	34,401	4,817	3,532	7.04	4.93
1927	25,046	12,807	1,788	1,500	7.12	4.84	1960	67,897	34,148	4,883	3,919	7.23	5.00
1928	25,711	13,224	1,831	1,583	7.11	4.74	1961	68,114	33,745	4,895	4,276	7.38	5.06
1929	26,535	13,834	1,882	1,667	7.03	4.60	1962	68,102	33,468	4,885	4,620	7.49	5.07
1930	27,149	14,232	1,933	1,718	7.01	4.56	1963	68,719	33,989	4,896	4,801	7.48	4.97
1931	26,423	13,361	1,926	1,781	7.29	4.92	1964	69,258	34,598	4,935	5,004	7.43	4.87
1932	25,189	12,094	1,850	1,816	7.68	5.40	1965	70,415	35,890	4,999	5,134	7.28	4.71
1933	23,714	10,767	1,746	1,895	8.08	5.91	1966	72,187	37,622	5,114	5,073	7.11	4.55
1934	22,472	9,751	1,642	1,868	8.39	6.26	1967	74,404	39,623	5,271	5,056	6.92	4.42
1935	21,931	9,477	1,574	1,841	8.43	6.13	1968	76,526	41,350	5,443	5,048	6.79	4.37
1936	21,714	9,601	1,544	1,885	8.31	5.77	1969	79,512	43,628	5,644	4,936	6.64	4.31
1937	22,001	10,157	1,546	1,814	8.05	5.24	1970	83,811	46,845	5,927	4,844	6.45	4.20
1938	22,193	10,646	1,563	1,860	7.81	4.88	1971	88,520	50,149	6,274	4,868	6.32	4.14
1939	22,036	10,748	1,564	1,823	7.72	4.77	1972	93,127	53,034	6,658	4,937	6.25	4.15
1940	22,070	11,074	1,561	1,854	7.52	4.61	1973	99,895	57,888	7,211	5,301	6.08	4.03
1941	23,063	12,238	1,606	1,776	7.08	4.23	1974	106,597	62,038	7,567	5,015	6.03	4.03
1942	23,740	12,976	1,676	1,738	6.81	4.13	1975	113,535	66,105	8,077	5,207	6.01	4.06
1943	23,565	12,825	1,703	1,727	6.79	4.35	1976	119,225	68,655	8,550	5,410	6.09	4.18
1944	24,972	14,078	1,757	1,603	6.44	4.15	1977	124,803	70,902	8,954	5,622	6.19	4.29
1945	26,962	15,729	1,893	1,553	6.08	3.96	1978	130,515	73,248	9,361	5,996	6.29	4.38
1946	28,306	16,483	2,024	1,434	6.04	4.06	1979	136,519	75,848	9,798	6,395	6.37	4.44
1947	31,656	19,032	2,204	1,403	5.72	3.81	1980	139,424	75,599	10,150	6,998	6.58	4.63
1948	36,299	22,553	2,507	1,385	5.41	3.56	1981	141,695	74,911	10,249	7,291	6.79	4.80
1949	40,672	25,516	2,847	1,437	5.30	3.52	1982	140,525	71,320	10,287	7,867	7.12	5.11
1950	44,923	28,175	3,171	1,579	5.29	3.58	1983	137,588	66,729	10,053	8,399	7.48	5.45
1951	48,902	30,376	3,477	1,699	5.37	3.71	1984	134,147	62,413	9,768	8,894	7.81	5.71
1952	52,640	32,182	3,763	1,830	5.50	3.87	1985	129,354	57,602	9,425	9,407	8.15	5.98
1953	55,673	33,147	4,012	1,943	5.72	4.09	1986	123,621	52,820	8,978	9,929	8.47	6.22
1954	58,164	33,624	4,210	2,197	5.97	4.33	1987	117,695	48,682	8,505	10,293	8.74	6.35
1955	60,622	34,119	4,383	2,419	6.19	4.51	1988	112,427	46,036	8,060	10,682	8.88	6.27
1956	62,282	33,835	4,520	2,576	6.48	4.74	1989	108,279	44,931	7,694	10,737	8.87	5.99
1957	63,369	33,286	4,602	2,967	6.77	4.95							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Construction machinery, except tractors													
1925	7,127	4,265	708	247	3.90	2.79	1958	40,494	20,166	4,120	4,099	5.32	3.47
1926	8,199	4,884	813	360	3.99	2.75	1959	41,244	20,856	4,171	4,195	5.23	3.38
1927	9,158	5,405	917	478	4.09	2.79	1960	41,330	20,857	4,224	4,243	5.22	3.42
1928	9,992	5,810	1,009	581	4.20	2.88	1961	41,048	20,496	4,216	4,206	5.25	3.50
1929	10,800	6,192	1,094	668	4.28	2.96	1962	40,966	20,411	4,198	4,172	5.24	3.50
1930	11,231	6,207	1,157	741	4.49	3.18	1963	42,385	21,671	4,279	4,160	5.09	3.33
1931	11,143	5,761	1,170	812	4.85	3.56	1964	44,867	23,759	4,494	4,184	4.89	3.13
1932	10,442	4,836	1,120	897	5.42	4.20	1965	48,068	26,302	4,804	4,245	4.69	2.98
1933	9,580	3,935	1,026	986	6.02	4.84	1966	51,758	29,061	5,177	4,284	4.52	2.89
1934	8,777	3,290	926	1,085	6.48	5.19	1967	55,076	31,144	5,564	4,339	4.45	2.91
1935	8,115	2,963	839	1,174	6.71	5.01	1968	58,641	33,172	5,942	4,390	4.42	2.96
1936	7,780	3,075	781	1,228	6.51	4.21	1969	62,508	35,181	6,348	4,490	4.42	3.01
1937	7,644	3,415	758	1,233	6.05	3.43	1970	66,008	36,589	6,741	4,672	4.49	3.10
1938	7,375	3,582	743	1,179	5.65	3.12	1971	69,052	37,490	7,076	4,955	4.60	3.21
1939	7,149	3,691	727	1,063	5.27	3.03	1972	73,164	39,514	7,435	5,344	4.63	3.19
1940	7,364	4,083	739	916	4.75	2.87	1973	79,855	44,047	7,992	5,831	4.53	3.02
1941	7,744	4,448	783	768	4.40	2.86	1974	87,567	49,374	8,747	6,359	4.42	2.90
1942	7,990	4,519	824	649	4.39	3.06	1975	92,024	51,305	9,384	6,859	4.49	3.00
1943	8,177	4,445	849	588	4.55	3.31	1976	96,084	52,838	9,824	7,296	4.56	3.11
1944	8,033	4,045	848	593	4.96	3.73	1977	100,428	54,631	10,260	7,709	4.61	3.18
1945	10,440	6,135	967	649	4.15	2.62	1978	107,248	58,720	10,844	8,114	4.57	3.12
1946	13,951	9,094	1,286	734	3.51	2.11	1979	112,810	61,346	11,487	8,552	4.61	3.15
1947	17,469	11,766	1,667	821	3.28	2.08	1980	115,028	60,766	11,869	9,071	4.78	3.32
1948	22,041	14,970	2,114	889	3.21	2.16	1981	115,410	58,870	11,960	9,681	4.98	3.50
1949	24,737	15,931	2,505	976	3.55	2.57	1982	111,643	53,740	11,721	10,358	5.30	3.82
1950	27,607	16,940	2,790	1,085	3.85	2.86	1983	107,577	49,468	11,239	11,033	5.56	4.01
1951	30,577	17,940	3,089	1,244	4.12	3.06	1984	105,370	48,018	10,851	11,608	5.64	3.95
1952	33,570	18,887	3,391	1,527	4.39	3.20	1985	103,749	47,824	10,611	12,038	5.63	3.78
1953	35,897	19,298	3,644	1,920	4.70	3.36	1986	101,506	47,458	10,387	12,264	5.60	3.65
1954	36,987	18,833	3,787	2,424	5.05	3.58	1987	97,881	46,017	10,077	12,261	5.59	3.63
1955	38,402	19,214	3,879	2,962	5.20	3.56	1988	95,050	45,438	9,756	12,007	5.52	3.56
1956	39,993	20,119	4,014	3,464	5.23	3.44	1989	93,118	45,460	9,544	11,499	5.40	3.49
1957	40,372	20,138	4,101	3,859	5.30	3.46							
Mining and oilfield machinery													
1925	16,002	8,449	1,469	995	5.32	3.81	1958	29,046	14,867	2,678	2,358	5.63	3.87
1926	16,685	8,730	1,510	1,108	5.41	3.79	1959	29,025	14,563	2,657	2,373	5.75	3.98
1927	17,040	8,762	1,552	1,230	5.56	3.84	1960	28,671	14,081	2,635	2,508	5.88	4.10
1928	17,462	8,922	1,581	1,319	5.63	3.82	1961	28,083	13,453	2,584	2,544	6.03	4.23
1929	18,190	9,433	1,630	1,413	5.57	3.67	1962	27,423	12,846	2,518	2,570	6.18	4.31
1930	17,973	9,084	1,651	1,519	5.74	3.86	1963	27,247	12,817	2,473	2,621	6.18	4.19
1931	17,042	8,124	1,593	1,564	6.09	4.28	1964	27,268	13,097	2,462	2,721	6.10	4.00
1932	15,901	7,134	1,491	1,642	6.42	4.70	1965	27,558	13,682	2,476	2,772	5.93	3.78
1933	14,827	6,285	1,383	1,608	6.73	5.02	1966	28,060	14,370	2,517	2,703	5.75	3.62
1934	14,051	5,804	1,293	1,588	6.89	5.03	1967	27,751	14,176	2,532	2,646	5.75	3.71
1935	13,673	5,814	1,235	1,623	6.79	4.63	1968	27,570	14,062	2,515	2,582	5.73	3.78
1936	13,931	6,477	1,230	1,634	6.37	3.93	1969	27,558	14,091	2,513	2,555	5.69	3.82
1937	14,096	6,979	1,253	1,591	6.04	3.57	1970	28,550	14,946	2,566	2,429	5.52	3.67
1938	13,648	6,852	1,243	1,564	5.97	3.62	1971	30,034	16,121	2,689	2,380	5.34	3.51
1939	13,485	6,939	1,221	1,471	5.80	3.61	1972	30,710	16,375	2,793	2,371	5.36	3.59
1940	13,824	7,358	1,239	1,319	5.52	3.49	1973	31,959	17,163	2,883	2,422	5.32	3.55
1941	15,334	8,785	1,338	1,255	4.97	3.11	1974	34,347	18,950	3,054	2,453	5.15	3.38
1942	15,582	8,786	1,430	1,183	5.00	3.35	1975	37,741	21,548	3,329	2,533	4.92	3.18
1943	15,810	8,668	1,456	1,110	5.12	3.60	1976	41,108	23,868	3,652	2,604	4.80	3.13
1944	16,603	9,054	1,504	1,098	5.14	3.61	1977	44,855	26,288	3,993	2,666	4.71	3.12
1945	18,782	10,712	1,644	1,123	4.86	3.25	1978	47,929	27,888	4,320	2,845	4.74	3.22
1946	19,702	11,045	1,786	1,199	4.99	3.39	1979	50,607	28,936	4,591	2,963	4.84	3.36
1947	20,621	11,335	1,867	1,238	5.13	3.50	1980	53,227	29,835	4,836	3,114	4.95	3.50
1948	21,938	12,073	1,968	1,390	5.13	3.46	1981	58,237	32,915	5,189	3,259	4.90	3.38
1949	22,411	12,061	2,049	1,563	5.27	3.63	1982	59,991	32,715	5,495	3,541	5.13	3.61
1950	23,091	12,307	2,099	1,665	5.34	3.69	1983	59,168	30,361	5,512	3,982	5.52	4.00
1951	24,244	12,975	2,182	1,698	5.31	3.62	1984	57,666	27,856	5,369	4,366	5.90	4.35
1952	25,413	13,574	2,289	1,718	5.33	3.59	1985	55,406	25,157	5,158	4,719	6.28	4.67
1953	26,126	13,852	2,373	1,938	5.38	3.64	1986	51,617	21,632	4,835	5,099	6.75	5.12
1954	26,457	13,806	2,417	2,040	5.49	3.75	1987	47,453	18,443	4,425	5,400	7.18	5.49
1955	27,472	14,457	2,476	2,112	5.45	3.68	1988	43,171	15,798	4,002	5,639	7.53	5.70
1956	28,607	15,124	2,574	2,105	5.43	3.62	1989	40,019	14,841	3,637	5,832	7.58	5.32
1957	29,383	15,525	2,661	2,286	5.44	3.63							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Service industry machinery													
1925	6,723	3,403	683	674	5.12	3.34	1958	33,839	18,061	3,292	2,685	5.03	3.36
1926	6,887	3,558	698	688	5.02	3.24	1959	34,681	18,319	3,377	2,823	5.10	3.44
1927	6,994	3,646	713	695	4.97	3.24	1960	35,380	18,507	3,450	2,967	5.16	3.51
1928	7,054	3,673	724	691	4.96	3.29	1961	35,935	18,568	3,511	3,032	5.22	3.58
1929	7,197	3,762	736	680	4.91	3.30	1962	36,599	18,770	3,571	3,123	5.26	3.60
1930	7,186	3,681	742	673	5.00	3.44	1963	37,097	18,859	3,627	3,217	5.31	3.63
1931	7,058	3,495	732	675	5.18	3.64	1964	37,881	19,263	3,690	3,311	5.32	3.59
1932	6,735	3,155	704	686	5.47	3.95	1965	39,301	20,327	3,801	3,445	5.23	3.45
1933	6,397	2,859	664	706	5.74	4.16	1966	41,264	21,879	3,977	3,566	5.09	3.30
1934	6,105	2,669	626	729	5.90	4.18	1967	43,075	23,171	4,173	3,654	5.00	3.24
1935	5,906	2,624	597	750	5.90	3.98	1968	45,279	24,705	4,383	3,714	4.90	3.19
1936	5,997	2,874	590	749	5.58	3.48	1969	47,713	26,304	4,627	3,792	4.81	3.17
1937	6,225	3,228	608	734	5.17	3.10	1970	50,061	27,608	4,877	3,833	4.78	3.20
1938	6,231	3,312	622	700	5.03	3.11	1971	52,449	28,797	5,121	3,922	4.79	3.25
1939	6,388	3,490	633	653	4.83	3.10	1972	54,735	29,766	5,359	4,041	4.83	3.32
1940	6,677	3,722	660	604	4.67	3.09	1973	57,261	30,914	5,601	4,224	4.87	3.35
1941	7,019	3,921	695	552	4.61	3.14	1974	59,209	31,511	5,821	4,470	4.96	3.42
1942	7,159	3,878	719	535	4.76	3.36	1975	59,714	30,828	5,930	4,742	5.14	3.59
1943	7,372	3,903	733	545	4.89	3.47	1976	60,497	30,673	5,979	5,040	5.25	3.65
1944	7,890	4,202	769	579	4.89	3.37	1977	61,558	31,015	6,056	5,337	5.31	3.63
1945	8,708	4,819	832	631	4.71	3.10	1978	63,162	32,071	6,174	5,626	5.28	3.54
1946	10,050	5,843	944	681	4.45	2.83	1979	65,146	33,601	6,346	5,891	5.21	3.42
1947	12,357	7,729	1,130	736	3.98	2.47	1980	66,717	34,709	6,520	6,057	5.17	3.38
1948	15,708	10,425	1,426	773	3.54	2.24	1981	68,017	35,549	6,663	6,203	5.14	3.38
1949	17,804	11,584	1,715	804	3.64	2.48	1982	69,086	36,105	6,782	6,269	5.14	3.42
1950	19,998	12,670	1,939	855	3.78	2.71	1983	70,111	36,547	6,888	6,306	5.14	3.46
1951	21,698	13,123	2,138	912	4.05	3.00	1984	72,521	38,200	7,064	6,306	5.07	3.40
1952	23,492	13,602	2,311	1,039	4.32	3.22	1985	75,367	40,045	7,328	6,327	5.01	3.36
1953	25,611	14,396	2,498	1,214	4.51	3.30	1986	78,091	41,641	7,601	6,473	4.99	3.35
1954	27,325	14,879	2,673	1,483	4.74	3.40	1987	81,306	43,588	7,886	6,619	4.96	3.33
1955	29,141	15,640	2,829	1,810	4.87	3.40	1988	84,799	45,659	8,208	6,786	4.95	3.31
1956	31,071	16,681	2,996	2,138	4.93	3.33	1989	85,304	46,511	9,858	10,281	4.91	3.24
1957	32,830	17,688	3,165	2,442	4.95	3.29							
Electrical equipment, n.e.c.													
1925	969	439	105	108	5.42	3.73	1958	8,409	4,235	902	835	4.94	3.32
1926	958	442	103	116	5.39	3.52	1959	8,392	4,195	898	876	4.98	3.36
1927	938	440	102	121	5.33	3.38	1960	8,469	4,265	902	894	4.94	3.31
1928	936	458	101	120	5.12	3.17	1961	8,613	4,384	917	892	4.88	3.25
1929	1,102	631	111	119	4.24	2.42	1962	8,886	4,598	942	883	4.78	3.15
1930	1,233	743	129	110	3.87	2.34	1963	9,562	5,162	999	888	4.54	2.91
1931	1,311	784	141	104	3.84	2.54	1964	10,366	5,787	1,086	907	4.33	2.77
1932	1,301	729	145	100	4.14	3.02	1965	11,313	6,472	1,188	925	4.17	2.70
1933	1,275	661	142	100	4.53	3.48	1966	12,397	7,185	1,307	937	4.06	2.69
1934	1,271	621	140	104	4.83	3.72	1967	13,168	7,493	1,414	951	4.13	2.83
1935	1,300	627	139	115	4.96	3.63	1968	13,871	7,697	1,497	998	4.25	2.98
1936	1,360	670	143	127	4.94	3.34	1969	14,633	7,956	1,576	1,072	4.35	3.06
1937	1,516	814	154	142	4.57	2.82	1970	15,430	8,263	1,658	1,170	4.43	3.09
1938	1,559	847	165	154	4.56	2.85	1971	16,195	8,577	1,740	1,288	4.51	3.10
1939	1,656	928	173	157	4.39	2.79	1972	17,387	9,356	1,844	1,432	4.45	2.97
1940	1,879	1,114	191	154	4.03	2.58	1973	18,763	10,306	1,986	1,560	4.35	2.85
1941	2,135	1,298	219	147	3.82	2.53	1974	20,346	11,408	2,153	1,671	4.24	2.77
1942	2,244	1,312	240	144	4.00	2.82	1975	21,755	12,253	2,325	1,761	4.21	2.80
1943	2,327	1,293	250	148	4.26	3.11	1976	23,416	13,224	2,502	1,812	4.17	2.81
1944	2,646	1,504	272	163	4.14	2.89	1977	26,348	15,267	2,768	1,878	4.01	2.68
1945	3,007	1,740	309	184	4.06	2.74	1978	29,225	17,021	3,104	1,982	3.96	2.67
1946	3,410	2,006	350	213	3.99	2.65	1979	31,964	18,459	3,428	2,126	3.99	2.73
1947	4,109	2,529	411	236	3.72	2.42	1980	34,191	19,276	3,709	2,300	4.11	2.86
1948	4,720	2,922	484	265	3.68	2.45	1981	36,308	20,010	3,951	2,567	4.23	2.96
1949	5,259	3,208	548	295	3.75	2.59	1982	38,930	21,271	4,212	2,850	4.28	2.96
1950	5,989	3,643	619	323	3.75	2.63	1983	41,828	22,834	4,516	3,181	4.29	2.93
1951	6,568	3,880	691	350	3.90	2.79	1984	45,784	25,383	4,899	3,493	4.22	2.81
1952	7,021	3,981	746	394	4.13	2.99	1985	49,637	27,712	5,340	3,816	4.18	2.77
1953	7,360	3,997	786	462	4.38	3.18	1986	53,343	29,863	5,769	4,215	4.17	2.78
1954	7,583	3,948	812	540	4.63	3.34	1987	56,563	31,435	6,164	4,516	4.19	2.85
1955	7,901	4,053	836	624	4.75	3.32	1988	59,878	32,988	6,535	4,773	4.23	2.90
1956	8,223	4,226	867	717	4.79	3.24	1989	64,345	35,491	6,976	5,012	4.22	2.88
1957	8,445	4,338	894	785	4.82	3.21							

n.e.c. Not elsewhere classified.

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other "other" equipment													
1925	15,378	7,183	1,411	1,541	6.23	4.27	1958	18,240	9,807	1,638	1,277	5.31	3.54
1926	15,039	7,027	1,373	1,556	6.24	4.22	1959	19,482	10,679	1,736	1,365	5.20	3.40
1927	14,712	6,900	1,341	1,540	6.24	4.16	1960	20,845	11,637	1,859	1,454	5.08	3.31
1928	14,422	6,837	1,311	1,539	6.20	4.08	1961	22,371	12,680	1,997	1,514	4.97	3.26
1929	13,885	6,522	1,273	1,493	6.27	4.15	1962	24,151	13,873	2,155	1,567	4.86	3.22
1930	13,234	6,122	1,218	1,471	6.35	4.27	1963	26,225	15,214	2,340	1,607	4.77	3.19
1931	12,474	5,624	1,154	1,415	6.49	4.45	1964	28,563	16,659	2,551	1,658	4.72	3.19
1932	11,579	5,053	1,077	1,401	6.66	4.68	1965	31,151	18,199	2,784	1,737	4.69	3.20
1933	10,760	4,567	998	1,332	6.81	4.84	1966	34,130	19,967	3,046	1,835	4.68	3.19
1934	10,097	4,220	929	1,244	6.90	4.84	1967	36,229	20,764	3,283	1,980	4.81	3.34
1935	9,507	3,989	870	1,229	6.91	4.72	1968	38,530	21,746	3,483	2,165	4.91	3.43
1936	9,091	3,934	824	1,185	6.79	4.43	1969	41,205	23,075	3,710	2,365	4.97	3.45
1937	8,621	3,809	784	1,130	6.71	4.28	1970	43,776	24,281	3,948	2,582	5.04	3.48
1938	8,110	3,632	741	1,074	6.66	4.24	1971	46,589	25,748	4,191	2,845	5.07	3.47
1939	7,776	3,593	705	1,000	6.48	4.08	1972	49,794	27,590	4,465	3,103	5.07	3.43
1940	7,646	3,710	689	936	6.17	3.84	1973	53,720	30,108	4,794	3,384	5.01	3.34
1941	7,778	4,000	695	854	5.77	3.56	1974	57,852	32,718	5,168	3,646	4.95	3.29
1942	7,724	4,021	704	778	5.63	3.61	1975	60,804	34,058	5,496	3,884	5.01	3.38
1943	7,615	3,931	700	720	5.62	3.77	1976	64,348	35,917	5,797	4,112	5.03	3.42
1944	7,634	3,926	698	674	5.61	3.83	1977	69,142	38,839	6,188	4,316	4.99	3.37
1945	7,814	4,044	708	645	5.56	3.78	1978	74,076	41,762	6,644	4,634	4.96	3.35
1946	8,485	4,607	749	640	5.26	3.43	1979	80,205	45,616	7,163	4,886	4.90	3.30
1947	9,307	5,248	820	639	5.01	3.20	1980	85,389	48,261	7,690	5,152	4.93	3.35
1948	10,302	6,007	907	671	4.78	3.04	1981	90,170	50,440	8,149	5,546	5.00	3.42
1949	11,211	6,624	998	706	4.68	3.04	1982	95,023	52,650	8,588	5,946	5.06	3.48
1950	12,065	7,116	1,083	721	4.66	3.13	1983	99,386	54,357	9,005	6,349	5.15	3.55
1951	12,759	7,391	1,157	737	4.76	3.30	1984	103,843	56,194	9,401	6,782	5.22	3.60
1952	13,497	7,653	1,224	748	4.88	3.44	1985	108,300	58,101	9,799	7,249	5.28	3.62
1953	14,257	7,933	1,293	814	4.99	3.54	1986	112,981	60,456	10,208	7,882	5.31	3.61
1954	14,959	8,162	1,359	886	5.11	3.62	1987	117,438	62,680	10,616	8,384	5.34	3.61
1955	15,777	8,526	1,426	972	5.19	3.62	1988	122,669	65,676	11,052	8,818	5.33	3.58
1956	16,580	8,907	1,497	1,075	5.26	3.61	1989	127,167	68,000	11,493	9,319	5.35	3.59
1957	17,338	9,266	1,564	1,165	5.32	3.60							
Buildings, excluding farm													
1925	477,359	285,254	14,155	6,693	13.89	9.82	1958	729,655	417,748	20,462	18,212	16.28	9.69
1926	503,370	303,552	14,810	7,098	13.74	9.56	1959	753,566	439,155	21,141	18,643	15.90	9.48
1927	528,787	321,058	15,561	7,650	13.64	9.37	1960	783,647	466,070	21,945	18,801	15.44	9.23
1928	553,942	338,091	16,296	8,173	13.56	9.25	1961	817,898	495,489	22,907	18,086	15.00	9.00
1929	580,426	356,072	17,049	8,545	13.49	9.14	1962	854,808	526,961	23,968	18,542	14.56	8.82
1930	599,632	366,560	17,700	8,981	13.59	9.24	1963	891,937	557,363	25,074	18,346	14.21	8.72
1931	607,546	365,911	18,054	9,492	13.94	9.61	1964	937,168	593,563	26,306	17,275	13.84	8.58
1932	607,076	357,241	18,107	9,907	14.46	10.17	1965	995,218	641,287	27,860	17,572	13.38	8.37
1933	604,800	347,281	18,016	10,334	15.00	10.74	1966	1,057,239	691,243	29,683	17,722	12.97	8.21
1934	602,373	337,827	17,904	10,876	15.51	11.29	1967	1,114,741	733,909	31,497	16,738	12.74	8.20
1935	599,704	328,594	17,782	11,218	16.01	11.80	1968	1,170,570	773,714	33,209	17,205	12.59	8.25
1936	600,083	322,926	17,704	11,657	16.40	12.17	1969	1,231,488	816,509	34,968	16,864	12.45	8.29
1937	603,996	320,900	17,735	11,795	16.68	12.38	1970	1,290,116	855,472	36,764	17,128	12.40	8.40
1938	602,573	314,267	17,737	12,528	17.07	12.74	1971	1,347,684	891,523	38,645	17,181	12.41	8.54
1939	601,091	308,144	17,651	13,010	17.44	13.06	1972	1,404,899	926,679	41,694	19,722	12.44	8.67
1940	602,185	305,004	17,604	13,371	17.71	13.23	1973	1,469,247	966,974	42,532	18,527	12.45	8.77
1941	607,975	306,659	17,677	13,542	17.83	13.18	1974	1,530,009	1,001,482	43,881	17,626	12.55	8.94
1942	601,261	296,524	17,628	14,207	18.29	13.63	1975	1,577,380	1,021,588	45,430	18,165	12.77	9.22
1943	588,887	281,849	17,286	14,985	18.89	14.27	1976	1,622,921	1,038,265	46,872	18,007	13.03	9.51
1944	577,783	268,649	16,875	14,780	19.45	14.85	1977	1,668,801	1,055,708	48,374	19,937	13.27	9.78
1945	571,918	262,136	16,571	15,923	19.77	15.05	1978	1,729,484	1,086,003	49,680	19,292	13.43	9.91
1946	584,154	273,765	16,639	16,032	19.47	14.26	1979	1,804,001	1,130,518	52,522	22,531	13.47	9.91
1947	588,466	277,198	16,869	15,990	19.45	13.96	1980	1,879,980	1,175,431	54,347	23,301	13.52	9.92
1948	592,745	281,476	16,963	16,962	19.39	13.63	1981	1,966,803	1,227,839	56,352	21,938	13.55	9.88
1949	594,909	284,157	17,008	17,525	19.37	13.40	1982	2,054,340	1,281,185	59,344	25,170	13.58	9.86
1950	601,550	290,451	17,081	16,734	19.25	13.03	1983	2,129,620	1,320,515	61,792	25,864	13.71	9.94
1951	610,376	300,159	17,261	18,142	19.00	12.56	1984	2,222,126	1,375,360	63,711	26,049	13.76	9.92
1952	617,418	307,814	17,457	18,070	18.82	12.23	1985	2,328,844	1,443,483	66,730	28,133	13.74	9.83
1953	627,634	318,532	17,682	18,184	18.55	11.83	1986	2,422,321	1,496,900	69,533	29,474	13.82	9.86
1954	640,824	332,567	17,999	18,844	18.18	11.38	1987	2,512,140	1,545,583	72,168	31,032	13.93	9.92
1955	658,998	350,420	18,436	18,119	17.75	10.90	1988	2,603,201	1,594,984	74,742	33,081	14.04	9.98
1956	683,014	374,328	19,053	18,952	17.18	10.34	1989	2,696,610	1,646,806	79,057	37,479	14.13	10.01
1957	707,199	397,546	19,772	18,812	16.67	9.93							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Industrial buildings													
1925	176,524	99,260	5,789	3,466	13.86	9.74	1958	232,044	134,769	7,494	5,946	13.80	8.46
1926	181,625	102,003	5,909	3,551	13.91	9.70	1959	235,168	136,636	7,641	6,383	13.73	8.62
1927	186,233	104,305	6,064	3,757	13.98	9.70	1960	241,655	141,703	7,816	6,396	13.50	8.59
1928	192,025	107,811	6,231	3,945	13.96	9.60	1961	248,581	146,263	8,052	5,687	13.38	8.62
1929	199,561	113,001	6,450	4,104	13.83	9.38	1962	255,005	150,723	8,289	6,324	13.23	8.66
1930	202,302	113,412	6,617	4,286	14.02	9.57	1963	261,593	154,996	8,521	6,208	13.12	8.73
1931	201,191	110,140	6,635	4,473	14.46	10.05	1964	271,545	161,592	8,812	5,455	12.98	8.69
1932	197,877	104,920	6,548	4,641	15.02	10.70	1965	286,828	173,535	9,250	5,910	12.60	8.41
1933	196,478	101,769	6,457	4,705	15.43	11.12	1966	307,181	190,163	9,865	6,140	12.11	8.03
1934	194,921	98,702	6,394	4,885	15.84	11.52	1967	325,007	202,996	10,519	5,527	11.89	7.90
1935	192,380	95,066	6,311	5,216	16.26	11.96	1968	341,880	214,498	11,112	5,741	11.76	7.87
1936	191,382	93,090	6,239	5,261	16.53	12.17	1969	359,343	226,179	11,697	5,914	11.67	7.86
1937	192,840	93,650	6,238	5,340	16.59	12.04	1970	375,816	236,418	12,271	6,038	11.66	7.92
1938	190,559	90,604	6,214	5,450	16.95	12.37	1971	388,426	242,276	12,758	6,058	11.81	8.13
1939	188,279	87,947	6,127	5,749	17.25	12.61	1972	396,327	244,178	14,190	8,253	12.05	8.40
1940	188,322	87,772	6,078	5,860	17.33	12.50	1973	409,650	250,394	13,662	6,560	12.19	8.54
1941	192,593	91,658	6,143	5,759	17.04	11.85	1974	424,944	258,931	13,937	7,180	12.24	8.62
1942	190,278	89,377	6,168	6,202	17.29	12.03	1975	439,721	266,390	14,413	7,095	12.36	8.72
1943	185,576	84,958	6,035	6,318	17.74	12.50	1976	452,758	271,671	14,938	7,181	12.54	8.89
1944	181,643	81,131	5,876	5,982	18.14	12.87	1977	465,289	276,768	15,475	8,037	12.71	9.04
1945	181,149	81,511	5,793	6,668	18.09	12.58	1978	486,643	289,637	15,846	7,361	12.70	8.95
1946	188,178	89,422	5,900	6,782	17.32	11.32	1979	513,698	308,917	17,108	9,327	12.52	8.69
1947	192,391	93,717	6,090	6,171	16.95	10.72	1980	536,898	323,734	17,489	9,105	12.48	8.63
1948	193,062	95,213	6,171	6,997	16.79	10.51	1981	565,112	342,473	18,343	8,869	12.39	8.49
1949	191,422	94,521	6,152	7,099	16.81	10.56	1982	592,360	360,294	19,318	9,890	12.32	8.41
1950	191,124	94,424	6,119	6,320	16.82	10.55	1983	608,990	367,048	20,053	10,177	12.50	8.60
1951	194,692	98,806	6,176	6,991	16.40	10.08	1984	626,527	374,224	20,540	10,180	12.68	8.77
1952	199,352	103,777	6,320	6,630	15.97	9.66	1985	646,087	384,061	21,143	11,419	12.78	8.86
1953	203,332	108,107	6,474	6,823	15.59	9.37	1986	660,572	388,405	21,692	11,550	12.99	9.07
1954	206,382	111,590	6,602	7,036	15.28	9.21	1987	674,345	391,634	22,141	11,597	13.22	9.28
1955	210,908	115,888	6,739	6,511	14.98	9.03	1988	688,219	395,769	22,577	12,839	13.42	9.45
1956	218,606	123,440	6,956	6,810	14.44	8.68	1989	707,975	405,714	23,115	13,304	13.49	9.48
1957	227,349	131,622	7,251	6,691	13.92	8.38							
Commercial buildings													
1925	186,629	113,158	5,331	1,980	13.86	10.07	1958	268,722	147,781	7,410	7,639	17.36	9.80
1926	197,612	120,767	5,601	2,226	13.74	9.79	1959	279,126	157,983	7,701	7,505	16.74	9.37
1927	208,951	128,644	5,921	2,460	13.63	9.55	1960	290,531	168,966	8,039	7,641	16.12	9.01
1928	219,883	136,052	6,239	2,716	13.57	9.40	1961	304,267	181,995	8,429	7,731	15.46	8.66
1929	230,973	143,458	6,552	2,867	13.53	9.29	1962	320,040	196,357	8,887	7,487	14.82	8.37
1930	239,779	148,437	6,830	3,003	13.64	9.36	1963	334,804	209,233	9,362	7,474	14.32	8.23
1931	243,453	148,347	6,998	3,234	14.03	9.74	1964	351,147	222,921	9,847	7,193	13.87	8.12
1932	243,998	145,268	7,044	3,419	14.57	10.29	1965	372,423	240,830	10,434	7,104	13.34	7.95
1933	242,754	140,693	7,017	3,686	15.17	10.92	1966	392,855	257,189	11,086	7,118	12.95	7.90
1934	241,799	136,737	6,969	3,968	15.73	11.50	1967	412,954	272,258	11,718	6,765	12.68	7.93
1935	241,452	133,391	6,935	3,936	16.24	12.00	1968	435,240	289,172	12,376	7,023	12.41	7.95
1936	241,914	131,101	6,922	4,170	16.66	12.38	1969	461,100	308,569	13,120	6,676	12.14	7.93
1937	243,088	129,515	6,933	4,173	17.03	12.67	1970	486,248	326,523	13,904	6,738	11.97	7.99
1938	242,312	126,480	6,927	4,668	17.46	13.08	1971	514,543	346,705	14,874	6,760	11.81	8.02
1939	241,573	123,577	6,892	4,728	17.88	13.45	1972	545,800	368,945	16,050	7,059	11.66	8.03
1940	241,324	121,360	6,865	4,897	18.24	13.73	1973	579,298	392,945	16,955	7,500	11.51	8.03
1941	241,381	119,631	6,850	5,064	18.54	13.92	1974	610,954	413,019	17,625	6,042	11.54	8.15
1942	237,913	114,587	6,785	5,209	19.11	14.49	1975	632,926	423,068	18,399	6,476	11.76	8.46
1943	232,702	108,381	6,641	5,646	19.74	15.21	1976	654,449	431,692	19,063	6,163	12.02	8.78
1944	227,607	102,520	6,472	5,706	20.37	15.89	1977	677,504	442,057	19,779	7,092	12.25	9.04
1945	223,548	98,152	6,320	6,011	20.86	16.34	1978	705,740	456,818	20,466	6,992	12.40	9.20
1946	227,099	101,291	6,297	5,886	20.66	15.58	1979	740,854	478,292	21,769	8,146	12.45	9.22
1947	226,665	100,821	6,331	6,294	20.78	15.40	1980	779,764	503,164	22,900	8,883	12.46	9.18
1948	227,989	102,140	6,332	6,327	20.73	14.97	1981	823,301	530,607	23,705	7,610	12.48	9.14
1949	228,081	102,450	6,342	6,561	20.76	14.69	1982	867,757	559,121	25,357	9,434	12.49	9.10
1950	230,192	104,702	6,365	6,505	20.61	14.17	1983	908,206	582,442	26,665	9,559	12.60	9.16
1951	230,709	105,803	6,396	6,979	20.54	13.83	1984	963,479	619,317	27,631	9,233	12.56	9.04
1952	229,165	105,093	6,371	7,205	20.62	13.74	1985	1,031,392	667,499	29,557	9,824	12.42	8.82
1953	230,873	107,438	6,367	7,004	20.43	13.28	1986	1,091,732	707,173	31,334	10,668	12.41	8.77
1954	234,508	112,014	6,444	7,385	20.02	12.62	1987	1,147,492	741,579	33,036	11,682	12.48	8.81
1955	242,392	120,324	6,617	7,048	19.35	11.70	1988	1,203,798	775,307	34,667	12,089	12.57	8.86
1956	252,099	130,656	6,885	7,517	18.54	10.80	1989	1,256,623	805,836	37,820	15,500	12.69	8.94
1957	260,245	139,079	7,157	7,441	17.95	10.25							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Religious buildings													
1925	22,358	15,179	467	146	15.29	10.43	1958	60,107	37,954	1,254	643	18.07	11.13
1926	24,314	16,777	508	150	14.77	9.95	1959	63,716	40,905	1,328	670	17.58	10.75
1927	26,307	18,376	552	159	14.37	9.62	1960	67,602	44,073	1,409	692	17.10	10.41
1928	28,176	19,822	594	170	14.14	9.47	1961	71,428	47,129	1,493	723	16.73	10.20
1929	29,814	20,993	632	165	14.10	9.51	1962	75,309	50,185	1,578	752	16.41	10.05
1930	31,414	22,108	668	184	14.12	9.59	1963	78,937	52,933	1,659	780	16.20	10.02
1931	32,543	22,734	698	194	14.37	9.89	1964	82,434	55,485	1,737	792	16.07	10.06
1932	33,138	22,826	716	213	14.84	10.41	1965	86,684	58,710	1,822	798	15.86	10.02
1933	33,331	22,515	724	220	15.48	11.09	1966	90,473	61,418	1,910	829	15.77	10.09
1934	33,474	22,154	727	223	16.14	11.78	1967	93,826	63,605	1,989	823	15.79	10.26
1935	33,717	21,898	730	232	16.73	12.40	1968	97,023	65,596	2,061	857	15.86	10.46
1936	34,026	21,707	735	235	17.29	12.95	1969	99,568	66,882	2,125	865	16.04	10.77
1937	34,371	21,573	742	263	17.79	13.46	1970	101,697	67,732	2,176	897	16.29	11.14
1938	34,790	21,520	750	278	18.24	13.89	1971	103,212	67,961	2,216	930	16.63	11.59
1939	35,160	21,418	757	286	18.70	14.32	1972	104,601	68,049	2,248	947	16.99	12.05
1940	35,653	21,440	766	295	19.08	14.66	1973	105,721	67,862	2,275	967	17.38	12.53
1941	36,140	21,440	776	289	19.48	14.98	1974	106,878	67,688	2,300	970	17.77	13.00
1942	36,175	21,007	781	313	20.08	15.59	1975	107,707	67,202	2,322	1,007	18.19	13.50
1943	35,900	20,291	778	337	20.84	16.40	1976	108,648	66,821	2,341	1,019	18.59	13.97
1944	35,653	19,628	771	355	21.56	17.16	1977	109,643	66,483	2,361	1,028	18.98	14.40
1945	35,528	19,112	766	374	22.19	17.79	1978	110,782	66,292	2,384	1,054	19.34	14.78
1946	35,766	18,967	766	384	22.58	18.06	1979	112,191	66,333	2,411	1,043	19.67	15.09
1947	36,135	18,965	772	399	22.88	18.16	1980	113,453	66,238	2,439	1,082	20.01	15.41
1948	37,096	19,557	785	417	22.81	17.71	1981	114,565	65,968	2,463	1,080	20.38	15.75
1949	38,670	20,768	811	448	22.37	16.80	1982	115,366	65,411	2,482	1,125	20.79	16.14
1950	40,509	22,239	848	479	21.83	15.84	1983	116,360	65,074	2,499	1,169	21.16	16.44
1951	42,268	23,607	886	496	21.41	15.11	1984	117,632	65,058	2,521	1,232	21.46	16.65
1952	43,697	24,629	920	513	21.21	14.70	1985	119,115	65,269	2,548	1,276	21.72	16.78
1953	45,468	25,964	953	516	20.89	14.17	1986	120,791	65,672	2,579	1,307	21.94	16.84
1954	47,871	27,912	998	543	20.34	13.44	1987	122,380	66,032	2,610	1,381	22.16	16.91
1955	50,707	30,258	1,054	565	19.70	12.69	1988	123,911	66,335	2,640	1,411	22.40	16.97
1956	53,744	32,769	1,118	591	19.09	12.05	1989	125,426	66,653	2,668	1,472	22.63	17.01
1957	56,894	35,351	1,185	617	18.55	11.53							
Educational buildings													
1925	13,536	9,403	283	59	14.26	10.14	1958	45,661	29,336	961	412	17.34	11.24
1926	14,761	10,378	310	60	13.90	9.73	1959	47,603	30,703	1,005	430	17.23	11.17
1927	15,966	11,315	337	70	13.67	9.48	1960	49,692	32,212	1,049	469	17.09	11.09
1928	17,190	12,251	363	75	13.50	9.33	1961	51,976	33,879	1,096	478	16.93	11.00
1929	18,583	13,332	392	78	13.30	9.15	1962	54,531	35,780	1,148	496	16.73	10.87
1930	20,052	14,467	423	90	13.13	9.02	1963	57,007	37,563	1,203	509	16.61	10.83
1931	21,474	15,534	455	99	13.05	9.00	1964	59,742	39,550	1,260	512	16.45	10.76
1932	22,316	16,006	479	109	13.36	9.33	1965	62,491	41,538	1,319	558	16.33	10.72
1933	22,482	15,798	490	115	14.07	10.05	1966	65,904	44,132	1,387	568	16.08	10.58
1934	22,605	15,549	492	121	14.78	10.78	1967	69,439	46,786	1,463	582	15.87	10.48
1935	22,768	15,342	495	125	15.46	11.46	1968	73,160	49,551	1,543	587	15.69	10.40
1936	23,274	15,482	502	135	15.89	11.86	1969	76,284	51,652	1,618	595	15.68	10.49
1937	23,702	15,550	512	152	16.34	12.29	1970	78,630	52,955	1,678	636	15.84	10.74
1938	24,091	15,577	520	158	16.81	12.74	1971	80,980	54,217	1,730	641	16.01	11.00
1939	24,458	15,582	528	166	17.27	13.17	1972	83,145	55,318	1,779	715	16.20	11.27
1940	24,953	15,713	537	173	17.63	13.48	1973	84,912	55,960	1,822	697	16.48	11.63
1941	25,506	15,891	548	173	17.96	13.73	1974	85,865	55,769	1,851	706	16.92	12.15
1942	25,589	15,606	554	186	18.59	14.37	1975	86,472	55,242	1,868	734	17.42	12.71
1943	25,450	15,115	553	201	19.36	15.18	1976	87,171	54,783	1,881	724	17.90	13.24
1944	25,344	14,673	550	214	20.09	15.93	1977	87,738	54,269	1,894	812	18.36	13.76
1945	25,416	14,422	549	227	20.65	16.47	1978	88,377	53,807	1,906	805	18.82	14.25
1946	26,189	14,870	558	233	20.66	16.21	1979	88,915	53,242	1,918	815	19.29	14.75
1947	27,007	15,358	575	243	20.64	15.93	1980	89,862	53,077	1,932	821	19.67	15.12
1948	28,135	16,151	595	260	20.41	15.39	1981	90,804	52,864	1,952	797	20.07	15.47
1949	29,368	17,041	620	278	20.13	14.85	1982	91,745	52,722	1,971	888	20.43	15.79
1950	30,742	18,060	648	293	19.81	14.29	1983	92,791	52,653	1,991	876	20.77	16.06
1951	32,157	19,102	678	306	19.52	13.81	1984	93,735	52,581	2,010	994	21.09	16.31
1952	33,545	20,102	708	321	19.30	13.44	1985	94,916	52,706	2,031	976	21.37	16.47
1953	35,274	21,425	741	336	18.94	12.94	1986	96,497	53,217	2,059	988	21.57	16.51
1954	37,553	23,268	785	348	18.38	12.27	1987	99,115	54,798	2,102	1,066	21.52	16.22
1955	39,468	24,715	830	363	18.08	11.94	1988	101,066	55,665	2,150	1,066	21.65	16.15
1956	41,623	26,372	874	375	17.74	11.59	1989	103,006	56,636	2,299	1,362	21.73	16.04
1957	43,509	27,732	918	393	17.57	11.44							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Hospital and institutional buildings													
1925	11,117	7,728	234	45	14.22	10.26	1958	38,024	24,610	794	349	17.13	10.99
1926	12,058	8,461	254	47	13.94	9.91	1959	40,237	26,342	844	363	16.79	10.72
1927	13,275	9,458	278	58	13.46	9.42	1960	42,600	28,182	893	370	16.46	10.48
1928	14,430	10,368	304	59	13.21	9.17	1961	45,697	30,727	953	400	15.94	10.09
1929	15,642	11,315	330	64	13.00	8.99	1962	49,711	34,113	1,031	404	15.27	9.59
1930	17,012	12,397	358	69	12.76	8.80	1963	53,813	37,528	1,120	433	14.73	9.25
1931	18,014	13,093	384	79	12.86	8.95	1964	58,957	41,888	1,222	438	14.08	8.84
1932	18,537	13,303	400	86	13.31	9.42	1965	64,360	46,406	1,339	454	13.55	8.55
1933	18,635	13,084	407	90	14.06	10.17	1966	69,627	50,689	1,457	472	13.19	8.43
1934	18,692	12,833	408	99	14.82	10.93	1967	74,390	54,352	1,568	468	13.04	8.47
1935	18,761	12,593	409	101	15.55	11.67	1968	79,817	58,604	1,680	505	12.84	8.46
1936	18,925	12,455	411	108	16.19	12.30	1969	86,800	64,254	1,818	485	12.52	8.34
1937	19,234	12,468	416	120	16.68	12.76	1970	94,773	70,762	1,984	520	12.18	8.19
1938	19,585	12,523	422	127	17.12	13.15	1971	103,332	77,692	2,167	537	11.89	8.10
1939	19,871	12,518	429	137	17.58	13.58	1972	112,208	84,759	2,361	552	11.69	8.07
1940	20,172	12,524	435	140	18.03	13.97	1973	120,517	91,105	2,552	588	11.63	8.16
1941	20,606	12,657	443	142	18.35	14.20	1974	128,261	96,688	2,729	569	11.70	8.35
1942	20,781	12,534	449	151	18.89	14.70	1975	135,425	101,576	2,895	618	11.85	8.60
1943	20,728	12,198	450	166	19.61	15.43	1976	142,879	106,596	3,056	623	12.01	8.84
1944	20,810	12,004	450	175	20.18	15.97	1977	149,789	110,931	3,215	641	12.24	9.14
1945	20,982	11,908	452	184	20.64	16.35	1978	156,554	114,979	3,367	650	12.50	9.45
1946	21,482	12,144	459	195	20.77	16.26	1979	163,314	118,868	3,516	645	12.78	9.76
1947	21,954	12,347	469	200	20.94	16.22	1980	170,532	123,115	3,671	700	13.04	10.04
1948	22,435	12,560	479	210	21.09	16.16	1981	178,813	128,233	3,841	678	13.24	10.23
1949	23,340	13,201	493	229	20.84	15.60	1982	188,348	134,448	4,038	719	13.38	10.35
1950	25,047	14,630	521	244	19.98	14.32	1983	198,741	141,333	4,258	750	13.49	10.43
1951	26,877	16,160	560	260	19.19	13.27	1984	208,288	147,205	4,477	802	13.68	10.59
1952	28,524	17,480	597	271	18.67	12.60	1985	216,381	151,476	4,671	848	13.98	10.86
1953	29,784	18,388	628	276	18.48	12.35	1986	223,868	155,007	4,840	885	14.33	11.17
1954	31,170	19,406	657	288	18.25	12.08	1987	231,996	159,101	5,010	976	14.64	11.43
1955	32,504	20,352	686	298	18.10	11.91	1988	241,477	164,427	5,201	1,046	14.87	11.58
1956	33,738	21,192	713	319	18.03	11.83	1989	251,002	169,612	5,407	1,067	15.12	11.75
1957	35,691	22,723	748	325	17.63	11.44							
Other nonfarm buildings [1]													
1925	67,196	40,528	2,051	998	13.43	8.95	1958	85,097	43,298	2,548	3,223	17.43	10.07
1926	72,999	45,167	2,227	1,064	12.90	8.38	1959	87,715	46,586	2,623	3,292	16.66	9.44
1927	78,055	48,960	2,410	1,146	12.60	8.11	1960	91,567	50,933	2,738	3,234	15.77	8.79
1928	82,238	51,786	2,564	1,208	12.50	8.06	1961	95,948	55,497	2,884	3,066	14.96	8.29
1929	85,853	53,974	2,694	1,267	12.51	8.14	1962	100,212	59,804	3,036	3,078	14.25	7.98
1930	89,074	55,739	2,805	1,349	12.59	8.28	1963	105,784	65,111	3,208	2,943	13.53	7.67
1931	90,871	56,063	2,886	1,413	12.86	8.62	1964	113,343	72,128	3,428	2,886	12.72	7.31
1932	91,209	54,919	2,920	1,438	13.33	9.17	1965	122,431	80,268	3,696	2,748	11.96	7.00
1933	91,119	53,424	2,922	1,518	13.84	9.74	1966	131,198	87,652	3,978	2,595	11.44	6.88
1934	90,880	51,852	2,914	1,580	14.35	10.31	1967	139,126	93,912	4,240	2,573	11.12	6.91
1935	90,627	50,303	2,903	1,608	14.84	10.86	1968	143,450	96,292	4,436	2,492	11.17	7.25
1936	90,561	49,091	2,895	1,748	15.26	11.31	1969	148,392	98,972	4,591	2,329	11.24	7.55
1937	90,762	48,144	2,895	1,747	15.63	11.66	1970	152,953	101,081	4,751	2,299	11.37	7.89
1938	91,236	47,562	2,904	1,848	15.92	11.91	1971	157,190	102,673	4,900	2,254	11.56	8.24
1939	91,751	47,102	2,918	1,943	16.18	12.09	1972	162,818	105,430	5,066	2,195	11.69	8.48
1940	91,761	46,195	2,923	2,007	16.51	12.36	1973	169,149	108,708	5,267	2,214	11.81	8.67
1941	91,750	45,382	2,917	2,114	16.82	12.58	1974	173,107	109,387	5,437	2,158	12.12	9.04
1942	90,526	43,414	2,889	2,145	17.33	13.09	1975	175,129	108,111	5,533	2,235	12.58	9.55
1943	88,531	40,907	2,828	2,316	17.95	13.77	1976	177,015	106,702	5,593	2,298	13.04	10.04
1944	86,727	38,693	2,756	2,347	18.52	14.35	1977	178,837	105,202	5,649	2,326	13.51	10.51
1945	85,295	37,030	2,692	2,460	18.98	14.71	1978	181,388	104,469	5,712	2,429	13.92	10.86
1946	85,441	37,069	2,660	2,553	19.05	14.40	1979	185,029	104,866	5,800	2,556	14.24	11.07
1947	84,314	35,992	2,633	2,682	19.36	14.50	1980	189,471	106,103	5,916	2,710	14.48	11.17
1948	84,027	35,855	2,601	2,751	19.45	14.21	1981	194,208	107,695	6,048	2,904	14.70	11.21
1949	84,028	36,176	2,589	2,909	19.41	13.75	1982	198,764	109,188	6,179	3,115	14.91	11.24
1950	83,936	36,397	2,580	2,893	19.39	13.35	1983	204,533	111,964	6,327	3,334	15.02	11.14
1951	83,673	36,680	2,565	3,110	19.32	12.96	1984	212,466	116,975	6,531	3,609	14.97	10.83
1952	83,136	36,733	2,541	3,131	19.31	12.67	1985	220,953	122,471	6,781	3,791	14.90	10.53
1953	82,903	37,210	2,518	3,229	19.16	12.26	1986	228,862	127,426	7,030	4,076	14.87	10.32
1954	83,339	38,377	2,513	3,244	18.86	11.69	1987	236,812	132,438	7,269	4,331	14.84	10.13
1955	83,020	38,881	2,510	3,334	18.67	11.39	1988	244,731	137,481	7,508	4,632	14.81	9.98
1956	83,203	39,900	2,506	3,341	18.36	10.99	1989	252,578	142,356	7,747	4,775	14.79	9.85
1957	83,512	41,039	2,515	3,345	18.00	10.63							

1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Utilities													
1925	675,438	366,252	14,451	7,676	22.97	16.63	1958	705,871	353,020	15,639	16,994	25.25	15.12
1926	686,442	370,443	14,689	7,876	23.11	16.59	1959	707,519	355,994	15,733	17,059	25.05	15.00
1927	696,322	374,437	14,934	9,048	23.21	16.55	1960	709,223	359,092	15,816	17,210	24.83	14.89
1928	705,073	377,024	15,153	8,989	23.36	16.58	1961	709,450	360,519	15,878	17,022	24.68	14.86
1929	715,551	381,282	15,378	9,158	23.46	16.52	1962	710,261	362,099	15,936	16,705	24.53	14.83
1930	724,943	385,261	15,607	10,193	23.53	16.47	1963	711,967	364,280	16,010	16,485	24.35	14.78
1931	728,146	383,053	15,749	10,338	23.81	16.67	1964	714,657	368,020	16,111	17,160	24.10	14.68
1932	725,224	375,159	15,746	10,774	24.25	17.10	1965	719,838	373,285	16,256	16,340	23.83	14.54
1933	719,088	364,524	15,631	11,131	24.78	17.65	1966	725,997	379,575	16,443	16,574	23.52	14.38
1934	713,888	354,865	15,486	11,028	25.29	18.14	1967	734,688	388,227	16,674	16,635	23.14	14.15
1935	708,411	345,756	15,351	11,718	25.75	18.59	1968	746,789	399,719	16,977	16,368	22.70	13.87
1936	704,458	338,785	15,236	12,218	26.13	18.91	1969	759,345	411,380	17,326	16,431	22.27	13.61
1937	701,189	332,970	15,137	12,525	26.46	19.13	1970	773,517	423,788	17,700	15,937	21.86	13.38
1938	696,430	326,398	15,050	13,237	26.78	19.40	1971	788,638	436,051	18,104	15,245	21.51	13.18
1939	691,846	320,541	14,934	13,629	27.07	19.60	1972	802,516	447,530	18,501	16,102	21.16	13.04
1940	688,442	316,034	14,847	13,744	27.31	19.71	1973	819,318	460,759	18,914	15,342	20.83	12.88
1941	684,887	311,892	14,757	14,087	27.52	19.78	1974	833,592	471,097	19,296	15,118	20.59	12.80
1942	681,270	307,679	14,689	14,093	27.74	19.84	1975	847,147	480,548	19,692	15,588	20.38	12.78
1943	675,946	302,187	14,590	14,422	27.99	19.97	1976	860,654	489,470	20,055	15,470	20.21	12.79
1944	672,788	299,273	14,503	14,747	28.13	19.92	1977	874,279	498,084	20,414	15,402	20.07	12.81
1945	669,936	296,728	14,448	14,755	28.25	19.84	1978	890,389	508,574	20,796	15,176	19.91	12.79
1946	666,948	295,115	14,386	15,649	28.29	19.68	1979	906,684	518,478	21,205	14,806	19.80	12.79
1947	668,199	297,662	14,399	15,695	28.15	19.26	1980	924,242	529,885	21,633	15,481	19.64	12.76
1948	671,618	302,738	14,481	16,138	27.90	18.70	1981	941,926	540,488	22,075	14,995	19.54	12.77
1949	675,425	308,319	14,596	16,369	27.62	18.16	1982	956,454	547,524	22,476	14,984	19.54	12.86
1950	678,233	312,896	14,703	16,473	27.39	17.72	1983	966,441	550,338	22,779	15,606	19.61	13.04
1951	681,680	317,683	14,807	16,146	27.15	17.30	1984	979,409	555,828	23,060	15,583	19.64	13.15
1952	685,501	323,093	14,924	16,513	26.87	16.88	1985	997,049	565,764	23,431	15,726	19.59	13.16
1953	690,645	329,801	15,063	16,628	26.55	16.43	1986	1,013,725	574,564	23,844	15,969	19.57	13.19
1954	692,974	334,097	15,185	17,152	26.30	16.13	1987	1,026,783	579,594	24,201	16,173	19.64	13.31
1955	694,656	337,160	15,267	16,647	26.10	15.92	1988	1,038,628	583,470	24,501	16,532	19.72	13.44
1956	698,618	342,830	15,371	17,079	25.81	15.61	1989	1,049,823	586,317	24,779	16,431	19.84	13.59
1957	703,041	348,834	15,511	17,092	25.49	15.31							
Railroad structures													
1925	495,829	247,347	10,116	6,897	26.27	19.43	1958	336,195	131,016	6,928	10,821	33.37	22.24
1926	498,609	246,939	10,156	6,968	26.50	19.45	1959	327,679	126,654	6,759	10,912	33.55	22.42
1927	499,759	245,938	10,197	8,046	26.71	19.50	1960	319,339	122,524	6,589	10,801	33.70	22.57
1928	500,665	244,458	10,216	7,830	26.96	19.58	1961	310,611	118,202	6,416	10,821	33.88	22.77
1929	502,171	243,605	10,237	7,877	27.16	19.59	1962	302,362	114,057	6,244	10,348	34.06	22.94
1930	502,813	242,761	10,253	8,767	27.33	19.60	1963	294,606	110,333	6,083	10,115	34.19	23.05
1931	500,581	239,066	10,227	8,764	27.65	19.81	1964	286,553	106,913	5,925	10,558	34.26	23.10
1932	495,380	232,756	10,139	9,030	28.09	20.24	1965	279,159	103,788	5,772	10,042	34.30	23.10
1933	489,183	225,782	10,007	9,229	28.58	20.72	1966	272,297	101,153	5,632	9,859	34.28	23.00
1934	483,935	219,643	9,875	8,984	29.04	21.11	1967	264,960	98,381	5,493	10,057	34.27	22.94
1935	478,191	213,604	9,750	9,455	29.46	21.48	1968	258,412	96,032	5,357	9,557	34.22	22.80
1936	472,781	208,387	9,627	9,820	29.83	21.76	1969	251,694	93,858	5,226	9,770	34.11	22.64
1937	467,708	203,709	9,510	9,904	30.15	21.97	1970	245,086	91,332	5,096	9,178	34.10	22.57
1938	460,770	197,864	9,377	10,470	30.53	22.31	1971	239,006	88,986	4,972	8,706	34.08	22.47
1939	454,138	192,668	9,230	10,667	30.86	22.56	1972	232,626	86,972	4,851	9,216	33.96	22.30
1940	447,850	187,883	9,091	10,594	31.16	22.76	1973	227,060	85,206	4,736	8,536	33.85	22.09
1941	441,855	183,719	8,959	10,790	31.42	22.88	1974	221,834	83,566	4,631	8,217	33.74	21.86
1942	436,332	179,912	8,838	10,555	31.67	22.94	1975	215,812	81,604	4,522	8,582	33.62	21.72
1943	431,493	177,083	8,734	10,744	31.82	22.87	1976	210,863	80,388	4,417	8,150	33.41	21.41
1944	427,985	175,745	8,661	10,830	31.86	22.61	1977	206,321	79,609	4,330	8,091	33.11	21.01
1945	424,293	174,175	8,603	10,726	31.91	22.38	1978	202,925	79,567	4,258	7,613	32.73	20.45
1946	418,760	171,379	8,521	11,257	32.01	22.30	1979	199,766	79,530	4,198	7,311	32.38	19.93
1947	412,792	168,242	8,414	11,245	32.13	22.26	1980	195,815	79,214	4,133	7,769	31.98	19.51
1948	406,673	165,161	8,297	11,335	32.25	22.21	1981	192,344	78,817	4,064	7,138	31.65	19.15
1949	399,974	161,873	8,173	11,583	32.35	22.19	1982	188,877	78,111	3,999	6,759	31.40	18.89
1950	392,950	158,151	8,037	11,339	32.52	22.23	1983	184,793	77,252	3,927	7,151	31.08	18.70
1951	386,596	154,924	7,905	11,032	32.64	22.20	1984	181,651	76,916	3,859	6,665	30.73	18.40
1952	380,440	152,144	7,784	11,160	32.71	22.10	1985	179,203	77,101	3,810	6,442	30.31	18.01
1953	373,935	149,311	7,661	11,333	32.78	22.02	1986	175,744	76,262	3,756	6,376	30.03	17.90
1954	366,492	145,773	7,524	11,428	32.88	22.03	1987	172,026	75,025	3,687	6,169	29.84	17.89
1955	359,199	142,056	7,378	10,955	33.01	22.08	1988	168,116	73,683	3,613	6,181	29.63	17.93
1956	351,928	138,779	7,233	11,227	33.11	22.06	1989	164,819	72,614	3,543	5,771	29.43	17.91
1957	344,394	135,321	7,085	11,160	33.18	22.08							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Telecommunications structures								
1925	22,717	14,923	579	111	13.28	10.10	1958	69,266	43,328	1,744	995	15.42	9.78
1926	24,274	15,989	617	127	13.25	9.89	1959	72,042	45,263	1,815	975	15.30	9.76
1927	25,735	16,937	656	143	13.32	9.80	1960	75,163	47,543	1,892	1,051	15.12	9.70
1928	27,457	18,127	697	165	13.28	9.63	1961	77,807	49,237	1,968	1,018	15.09	9.78
1929	30,045	20,146	753	184	12.92	9.14	1962	80,541	51,027	2,038	1,094	15.05	9.85
1930	32,704	22,194	821	210	12.64	8.79	1963	83,700	53,128	2,116	1,059	14.98	9.87
1931	34,025	22,870	873	228	12.93	9.04	1964	87,415	55,781	2,207	1,144	14.82	9.82
1932	34,696	22,900	898	257	13.44	9.53	1965	91,605	58,774	2,312	1,115	14.65	9.75
1933	34,912	22,482	907	274	14.11	10.17	1966	95,930	61,880	2,424	1,206	14.49	9.70
1934	35,092	22,059	911	307	14.76	10.80	1967	100,169	64,744	2,537	1,162	14.41	9.71
1935	35,292	21,669	914	325	15.38	11.39	1968	104,219	67,393	2,647	1,245	14.37	9.77
1936	35,591	21,409	919	359	15.92	11.89	1969	109,534	71,135	2,771	1,198	14.23	9.70
1937	36,193	21,456	929	375	16.30	12.18	1970	116,121	76,080	2,928	1,286	13.96	9.52
1938	36,706	21,442	942	415	16.69	12.49	1971	122,424	80,526	3,099	1,243	13.83	9.46
1939	37,211	21,418	954	426	17.06	12.78	1972	127,093	83,292	3,244	1,340	13.90	9.62
1940	37,911	21,618	968	467	17.31	12.92	1973	132,512	86,631	3,376	1,297	13.93	9.71
1941	39,049	22,243	991	479	17.37	12.80	1974	137,336	89,360	3,511	1,414	14.04	9.87
1942	39,808	22,514	1,015	526	17.56	12.88	1975	141,060	90,829	3,622	1,368	14.29	10.17
1943	39,753	21,969	1,023	533	18.11	13.41	1976	144,539	92,082	3,715	1,487	14.54	10.46
1944	39,814	21,594	1,021	584	18.56	13.82	1977	148,396	93,578	3,809	1,448	14.79	10.72
1945	40,096	21,438	1,024	586	18.90	14.07	1978	153,480	96,331	3,924	1,593	14.90	10.81
1946	41,498	22,439	1,044	643	18.69	13.58	1979	158,881	99,225	4,059	1,552	15.02	10.90
1947	43,619	24,123	1,089	652	18.22	12.79	1980	163,808	101,672	4,192	1,711	15.17	11.02
1948	46,602	26,665	1,155	715	17.47	11.79	1981	168,958	104,176	4,321	1,674	15.33	11.14
1949	48,599	28,147	1,219	704	17.21	11.42	1982	173,813	106,446	4,448	1,863	15.51	11.27
1950	50,063	29,114	1,263	765	17.14	11.32	1983	178,256	108,160	4,566	1,837	15.74	11.45
1951	51,575	30,076	1,301	752	17.09	11.23	1984	183,413	110,674	4,686	2,044	15.89	11.53
1952	53,339	31,318	1,342	820	16.94	11.07	1985	188,737	113,202	4,819	2,023	16.05	11.61
1953	55,279	32,673	1,390	804	16.80	10.91	1986	194,875	116,626	4,964	2,250	16.12	11.59
1954	57,277	34,109	1,440	879	16.63	10.76	1987	201,130	120,008	5,121	2,246	16.21	11.59
1955	59,655	35,853	1,497	862	16.41	10.56	1988	207,263	123,366	5,277	2,502	16.29	11.59
1956	63,218	38,779	1,574	938	15.91	10.10	1989	212,042	125,236	5,412	2,503	16.50	11.73
1957	66,606	41,417	1,665	915	15.57	9.83							
					Electric light and power structures								
1925	103,213	72,114	2,383	224	12.88	10.41	1958	199,939	119,174	4,439	3,298	19.12	11.45
1926	107,313	74,012	2,486	285	13.30	10.70	1959	204,635	122,700	4,567	3,398	18.95	11.44
1927	111,384	75,816	2,580	313	13.71	10.98	1960	209,282	126,117	4,677	3,447	18.81	11.47
1928	115,045	77,197	2,668	388	14.16	11.30	1961	213,288	128,786	4,776	3,383	18.74	11.56
1929	118,805	78,638	2,751	432	14.59	11.58	1962	217,522	131,473	4,877	3,330	18.69	11.66
1930	122,984	80,467	2,841	490	14.96	11.80	1963	221,522	133,988	4,976	3,491	18.64	11.79
1931	125,339	80,474	2,913	565	15.53	12.25	1964	225,934	136,840	5,077	3,517	18.57	11.88
1932	126,278	79,113	2,945	645	16.26	12.89	1965	231,412	140,453	5,197	3,332	18.46	11.92
1933	126,408	77,019	2,951	728	17.06	13.63	1966	236,373	143,638	5,324	3,548	18.38	12.01
1934	126,502	74,940	2,947	773	17.85	14.35	1967	244,119	149,436	5,477	3,529	18.13	11.90
1935	126,695	73,113	2,942	922	18.59	15.00	1968	253,356	156,572	5,681	3,580	17.80	11.72
1936	127,452	71,888	2,946	965	19.23	15.50	1969	263,040	163,877	5,908	3,530	17.52	11.58
1937	128,094	70,774	2,944	1,121	19.81	15.92	1970	273,424	171,581	6,149	3,470	17.25	11.45
1938	129,959	70,832	2,974	1,167	20.22	16.09	1971	284,556	179,631	6,407	3,324	17.02	11.34
1939	131,614	70,832	3,001	1,314	20.60	16.22	1972	296,686	188,593	6,685	3,517	16.76	11.21
1940	133,721	71,285	3,042	1,388	20.91	16.25	1973	310,169	198,568	6,990	3,482	16.50	11.07
1941	134,535	70,623	3,055	1,496	21.36	16.47	1974	321,123	205,926	7,250	3,411	16.41	11.07
1942	135,428	70,049	3,078	1,611	21.79	16.68	1975	332,504	213,312	7,538	3,543	16.36	11.12
1943	135,049	68,339	3,075	1,744	22.39	17.15	1976	341,922	218,647	7,783	3,700	16.41	11.28
1944	134,753	66,826	3,058	1,841	22.93	17.54	1977	353,536	225,900	8,029	3,667	16.40	11.35
1945	135,074	66,059	3,050	1,961	23.34	17.71	1978	366,036	233,831	8,311	3,743	16.38	11.39
1946	135,934	66,161	3,044	2,173	23.55	17.58	1979	377,684	240,517	8,592	3,630	16.44	11.50
1947	139,484	68,865	3,097	2,250	23.32	16.85	1980	391,261	248,870	8,886	3,663	16.45	11.53
1948	144,146	72,778	3,186	2,437	22.90	15.94	1981	404,304	256,443	9,195	3,725	16.51	11.61
1949	150,394	78,197	3,307	2,479	22.29	14.88	1982	415,638	262,171	9,477	3,870	16.65	11.77
1950	155,547	82,575	3,435	2,660	21.87	14.19	1983	424,898	265,702	9,712	3,983	16.89	12.02
1951	160,244	86,458	3,544	2,730	21.54	13.68	1984	435,482	270,547	9,937	4,198	17.07	12.20
1952	166,015	91,343	3,662	2,776	21.10	13.11	1985	449,407	278,669	10,218	4,416	17.13	12.23
1953	172,700	97,044	3,804	2,820	20.60	12.54	1986	464,881	288,036	10,556	4,448	17.15	12.21
1954	178,412	101,843	3,946	3,033	20.23	12.18	1987	474,955	291,959	10,847	4,696	17.37	12.42
1955	182,664	105,156	4,060	3,120	20.03	12.04	1988	483,923	294,611	11,059	4,744	17.65	12.68
1956	187,755	109,147	4,168	3,069	19.79	11.87	1989	490,832	295,148	11,233	4,861	18.00	13.00
1957	193,706	114,082	4,296	3,280	19.44	11.64							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Gas structures													
1925	26,854	18,554	686	120	11.99	9.10	1958	75,679	46,290	1,905	1,279	16.14	10.08
1926	29,393	20,487	742	135	11.77	8.77	1959	78,582	48,354	1,971	1,132	15.98	10.01
1927	32,100	22,532	811	149	11.59	8.52	1960	80,995	50,068	2,041	1,342	15.86	10.04
1928	34,385	24,111	876	169	11.63	8.52	1961	83,565	51,708	2,107	1,177	15.82	10.10
1929	36,435	25,414	933	187	11.79	8.64	1962	85,522	52,892	2,166	1,393	15.82	10.25
1930	38,486	26,691	986	211	11.97	8.77	1963	87,502	53,871	2,218	1,217	15.91	10.44
1931	39,795	27,194	1,029	223	12.38	9.15	1964	90,042	55,560	2,279	1,427	15.82	10.50
1932	40,513	27,108	1,054	250	12.96	9.71	1965	93,127	57,548	2,353	1,257	15.76	10.51
1933	40,762	26,557	1,065	264	13.67	10.40	1966	96,891	60,326	2,445	1,458	15.53	10.41
1934	41,036	26,063	1,070	302	14.34	11.04	1967	100,496	62,682	2,543	1,294	15.45	10.40
1935	41,355	25,616	1,076	310	14.99	11.65	1968	105,220	66,244	2,654	1,492	15.17	10.24
1936	41,968	25,493	1,086	350	15.49	12.07	1969	109,371	68,963	2,772	1,340	15.09	10.24
1937	42,524	25,310	1,100	360	16.01	12.50	1970	112,820	71,048	2,872	1,508	15.08	10.35
1938	42,859	24,945	1,109	410	16.57	12.99	1971	115,969	72,611	2,960	1,374	15.20	10.53
1939	43,150	24,536	1,115	415	17.13	13.47	1972	119,201	74,326	3,043	1,527	15.26	10.68
1940	43,699	24,444	1,124	483	17.55	13.74	1973	122,517	75,936	3,129	1,423	15.39	10.84
1941	44,390	24,480	1,138	482	17.90	13.92	1974	125,078	76,856	3,205	1,564	15.58	11.09
1942	44,685	24,193	1,149	567	18.36	14.26	1975	126,561	76,568	3,256	1,485	15.94	11.49
1943	44,742	23,650	1,151	551	18.91	14.72	1976	127,670	75,995	3,288	1,605	16.32	11.91
1944	45,483	23,888	1,158	656	19.11	14.67	1977	129,053	75,637	3,317	1,577	16.68	12.28
1945	46,176	24,039	1,174	633	19.35	14.67	1978	130,739	75,650	3,354	1,680	16.98	12.56
1946	46,834	24,257	1,189	749	19.53	14.61	1979	132,957	76,156	3,401	1,689	17.22	12.74
1947	48,491	25,409	1,217	711	19.34	14.03	1980	135,510	77,017	3,459	1,768	17.40	12.84
1948	50,184	26,692	1,258	848	19.09	13.46	1981	138,263	78,067	3,524	1,822	17.57	12.90
1949	52,495	28,484	1,308	789	18.70	12.75	1982	140,265	78,385	3,582	1,898	17.82	13.07
1950	55,560	31,112	1,376	939	18.06	11.85	1983	140,803	77,308	3,609	1,994	18.24	13.44
1951	59,163	34,111	1,462	859	17.41	11.04	1984	141,515	76,462	3,619	2,061	18.62	13.76
1952	61,184	35,628	1,535	1,029	17.22	10.84	1985	142,739	76,238	3,637	2,190	18.91	13.94
1953	63,595	37,382	1,591	934	17.02	10.61	1986	141,607	73,730	3,631	2,255	19.50	14.52
1954	65,427	38,693	1,645	1,124	16.91	10.55	1987	142,341	73,251	3,617	2,404	19.80	14.68
1955	67,950	40,524	1,700	1,007	16.72	10.39	1988	143,297	73,025	3,632	2,450	20.05	14.77
1956	70,720	42,728	1,769	1,204	16.43	10.18	1989	146,463	75,138	3,678	2,625	19.97	14.40
1957	73,464	44,701	1,840	1,069	16.25	10.07							
Petroleum pipelines structures													
1925	26,824	13,314	687	324	20.01	16.03	1958	24,792	13,213	623	601	19.88	12.81
1926	26,853	13,016	687	360	20.59	16.36	1959	24,581	13,023	620	641	19.96	13.11
1927	27,344	13,214	691	397	20.78	16.04	1960	24,444	12,839	616	569	20.08	13.41
1928	27,521	13,131	697	437	21.16	16.06	1961	24,179	12,586	611	623	20.24	13.76
1929	28,095	13,479	703	478	21.19	15.56	1962	24,314	12,650	610	540	20.19	13.77
1930	27,955	13,148	706	514	21.71	15.85	1963	24,637	12,960	617	603	19.92	13.53
1931	28,406	13,449	708	558	21.72	15.37	1964	24,712	12,926	622	514	19.99	13.66
1932	28,357	13,281	710	591	22.06	15.44	1965	24,534	12,722	621	595	20.16	13.96
1933	27,824	12,684	700	636	22.72	16.00	1966	24,506	12,578	619	503	20.35	14.18
1934	27,322	12,161	684	663	23.31	16.47	1967	24,944	12,984	624	593	20.03	13.80
1935	26,879	11,754	669	705	23.78	16.76	1968	25,582	13,478	638	494	19.75	13.39
1936	26,667	11,607	659	725	24.00	16.68	1969	25,706	13,547	648	593	19.73	13.42
1937	26,670	11,720	655	765	23.95	16.24	1970	26,066	13,747	655	495	19.71	13.33
1938	26,135	11,314	647	775	24.35	16.52	1971	26,684	14,296	667	599	19.36	12.93
1939	25,732	11,086	633	808	24.55	16.54	1972	26,910	14,347	678	502	19.47	13.02
1940	25,262	10,805	621	811	24.79	16.64	1973	27,061	14,418	682	603	19.48	13.07
1941	25,057	10,827	612	839	24.70	16.28	1974	28,220	15,389	699	511	18.97	12.39
1942	25,016	11,010	609	834	24.42	15.72	1975	31,210	18,235	754	610	17.33	10.67
1943	24,909	11,146	608	850	24.17	15.27	1976	35,660	22,359	853	528	15.54	9.03
1944	24,752	11,220	605	836	23.96	14.95	1977	36,972	23,360	930	618	15.32	9.04
1945	24,297	11,017	598	850	23.98	15.02	1978	37,211	23,196	950	547	15.66	9.51
1946	23,921	10,879	588	826	23.94	15.01	1979	37,396	23,051	955	625	15.92	9.96
1947	23,812	11,023	583	837	23.59	14.63	1980	37,849	23,112	963	570	16.15	10.30
1948	24,013	11,441	585	802	22.98	13.97	1981	38,057	22,984	971	636	16.40	10.72
1949	23,963	11,617	589	814	22.60	13.68	1982	37,860	22,410	971	594	16.89	11.32
1950	24,112	11,944	591	770	22.09	13.27	1983	37,690	21,916	965	641	17.30	11.88
1951	24,103	12,114	595	773	21.73	13.08	1984	37,347	21,229	958	614	17.83	12.53
1952	24,523	12,659	602	727	21.06	12.55	1985	36,964	20,553	948	655	18.32	13.16
1953	25,137	13,392	617	736	20.28	11.95	1986	36,619	19,910	938	641	18.83	13.77
1954	25,365	13,678	630	687	19.92	11.84	1987	36,329	19,350	929	658	19.27	14.31
1955	25,188	13,572	632	704	19.87	12.07	1988	36,030	18,785	921	655	19.73	14.85
1956	24,998	13,397	628	642	19.91	12.37	1989	35,667	18,182	911	672	20.19	15.40
1957	24,872	13,315	625	669	19.87	12.58							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Mining exploration, shafts, and wells structures													
1925	45,907	26,297	2,803	1,639	7.21	5.06	1958	135,361	79,946	8,410	4,721	6.80	4.74
1926	48,589	27,756	2,963	1,739	7.22	5.04	1959	141,517	82,281	8,800	4,980	6.94	4.90
1927	50,478	28,444	3,105	1,904	7.35	5.15	1960	146,825	83,581	9,158	5,150	7.13	5.08
1928	52,471	29,204	3,222	1,989	7.47	5.23	1961	152,004	84,753	9,476	5,469	7.32	5.24
1929	54,945	30,391	3,357	2,070	7.54	5.22	1962	157,151	86,143	9,783	6,026	7.49	5.34
1930	56,108	30,427	3,464	2,337	7.74	5.39	1963	161,156	86,581	10,045	6,477	7.69	5.47
1931	55,629	28,959	3,474	2,485	8.13	5.78	1964	165,371	87,544	10,272	7,021	7.85	5.54
1932	55,352	27,893	3,438	2,648	8.44	6.05	1965	168,888	88,164	10,481	7,585	8.01	5.60
1933	54,613	26,546	3,393	2,785	8.78	6.34	1966	171,155	88,051	10,626	8,247	8.17	5.68
1934	54,368	26,053	3,349	3,102	8.94	6.39	1967	172,442	87,404	10,700	8,766	8.34	5.76
1935	54,715	26,187	3,343	3,130	8.99	6.27	1968	173,188	86,784	10,728	9,362	8.47	5.82
1936	55,599	26,999	3,375	3,303	8.90	6.00	1969	173,821	86,562	10,738	9,883	8.56	5.83
1937	57,516	28,867	3,460	3,412	8.65	5.59	1970	173,430	85,721	10,716	10,266	8.66	5.87
1938	58,462	29,849	3,551	3,587	8.52	5.43	1971	172,002	84,207	10,632	10,547	8.77	5.94
1939	59,318	30,652	3,608	3,555	8.43	5.34	1972	169,700	82,217	10,489	10,801	8.88	6.03
1940	60,672	31,946	3,679	3,619	8.26	5.21	1973	167,808	80,879	10,425	10,980	8.93	6.06
1941	62,283	33,362	3,778	3,583	8.09	5.10	1974	167,606	81,136	10,536	10,995	8.89	5.97
1942	62,395	33,245	3,837	3,607	8.12	5.25	1975	169,222	82,942	10,796	10,986	8.74	5.79
1943	62,204	32,816	3,836	3,599	8.19	5.43	1976	171,938	85,430	11,175	10,948	8.56	5.60
1944	63,050	33,373	3,860	3,571	8.13	5.45	1977	176,918	89,590	11,690	10,869	8.31	5.35
1945	64,416	34,222	3,936	3,419	8.07	5.43	1978	183,576	94,746	12,376	10,875	8.02	5.10
1946	66,065	35,257	4,038	3,423	8.00	5.39	1979	191,196	100,085	13,177	10,895	7.77	4.91
1947	68,262	36,772	4,164	3,483	7.89	5.30	1980	205,101	110,726	14,284	11,020	7.35	4.55
1948	71,737	39,377	4,349	3,479	7.70	5.11	1981	222,464	123,675	15,785	11,371	6.94	4.25
1949	75,336	41,825	4,578	3,428	7.58	4.99	1982	237,231	132,850	17,304	11,712	6.72	4.16
1950	80,114	45,337	4,849	3,582	7.39	4.82	1983	246,998	136,547	18,491	12,422	6.69	4.24
1951	85,160	48,963	5,167	3,748	7.23	4.70	1984	259,075	142,574	19,550	13,499	6.60	4.25
1952	91,127	53,192	5,524	3,785	7.07	4.59	1985	267,089	144,303	20,508	14,224	6.63	4.37
1953	97,907	57,901	5,940	3,868	6.92	4.51	1986	264,930	136,939	20,824	15,619	6.87	4.71
1954	105,594	63,273	6,414	4,098	6.77	4.43	1987	261,422	129,369	20,626	16,565	7.11	5.01
1955	114,005	69,036	6,942	4,295	6.64	4.39	1988	257,174	122,547	20,316	17,741	7.32	5.23
1956	122,029	73,865	7,481	4,287	6.61	4.44	1989	249,462	114,035	19,799	18,998	7.57	5.47
1957	129,233	77,507	7,979	4,417	6.68	4.57							
Petroleum and natural gas exploration, shafts, and wells structures													
1925	40,638	23,533	2,539	1,437	6.87	4.85	1958	127,570	75,981	8,021	4,381	6.59	4.63
1926	43,175	24,905	2,692	1,528	6.90	4.84	1959	133,554	78,189	8,405	4,628	6.74	4.80
1927	44,971	25,557	2,828	1,684	7.04	4.97	1960	138,661	79,328	8,753	4,786	6.96	5.00
1928	46,838	26,246	2,940	1,762	7.18	5.06	1961	143,600	80,304	9,060	5,096	7.17	5.17
1929	49,180	27,353	3,070	1,834	7.26	5.07	1962	148,481	81,478	9,353	5,646	7.36	5.29
1930	50,309	27,403	3,173	2,095	7.48	5.24	1963	152,195	81,682	9,601	6,091	7.58	5.44
1931	49,882	26,028	3,183	2,235	7.88	5.64	1964	156,118	82,421	9,813	6,630	7.76	5.51
1932	49,738	25,122	3,153	2,390	8.19	5.90	1965	159,342	82,831	10,006	7,191	7.93	5.57
1933	49,094	23,884	3,114	2,521	8.55	6.19	1966	161,326	82,532	10,136	7,853	8.11	5.66
1934	48,911	23,457	3,075	2,831	8.71	6.23	1967	162,333	81,715	10,195	8,371	8.28	5.74
1935	49,280	23,608	3,072	2,854	8.75	6.11	1968	162,667	80,812	10,204	8,966	8.44	5.81
1936	50,093	24,340	3,103	3,022	8.68	5.85	1969	162,811	80,251	10,190	9,486	8.54	5.83
1937	51,908	26,099	3,183	3,127	8.43	5.44	1970	161,847	79,013	10,140	9,866	8.65	5.88
1938	52,896	27,113	3,272	3,299	8.28	5.26	1971	159,801	77,083	10,024	10,141	8.78	5.96
1939	53,700	27,854	3,329	3,265	8.19	5.18	1972	156,874	74,696	9,849	10,388	8.91	6.07
1940	54,917	29,005	3,395	3,329	8.04	5.07	1973	154,250	72,880	9,750	10,558	8.98	6.11
1941	56,317	30,213	3,485	3,293	7.88	4.98	1974	152,952	72,332	9,813	10,562	8.95	6.04
1942	56,213	29,895	3,532	3,318	7.94	5.17	1975	153,255	73,164	10,009	10,539	8.83	5.87
1943	55,823	29,295	3,521	3,311	8.04	5.38	1976	154,218	74,304	10,308	10,485	8.67	5.69
1944	56,533	29,753	3,535	3,284	7.99	5.39	1977	157,111	76,862	10,722	10,386	8.43	5.45
1945	57,809	30,557	3,605	3,133	7.92	5.35	1978	162,029	80,841	11,307	10,368	8.13	5.16
1946	59,433	31,616	3,703	3,139	7.83	5.29	1979	168,109	85,264	12,022	10,363	7.83	4.90
1947	61,551	33,110	3,827	3,202	7.71	5.18	1980	180,116	94,693	13,039	10,461	7.36	4.48
1948	64,942	35,694	4,007	3,200	7.50	4.96	1981	194,916	105,852	14,423	10,782	6.91	4.14
1949	68,493	38,162	4,233	3,150	7.37	4.83	1982	207,846	114,046	15,827	11,091	6.65	4.00
1950	73,147	41,622	4,499	3,305	7.17	4.64	1983	216,498	117,524	16,938	11,763	6.56	4.05
1951	78,043	45,176	4,809	3,468	7.00	4.53	1984	227,371	123,256	17,938	12,798	6.42	4.02
1952	83,889	49,365	5,159	3,502	6.83	4.42	1985	234,348	124,866	18,839	13,471	6.41	4.11
1953	90,511	53,999	5,569	3,580	6.69	4.34	1986	231,901	118,098	19,125	14,805	6.62	4.42
1954	98,102	59,355	6,037	3,802	6.53	4.27	1987	228,470	111,427	18,926	15,686	6.81	4.68
1955	106,422	65,104	6,561	3,990	6.40	4.24	1988	224,377	105,495	18,629	16,789	6.98	4.86
1956	114,388	69,944	7,097	3,970	6.38	4.30	1989	216,863	97,811	18,128	17,958	7.18	5.06
1957	121,577	73,628	7,594	4,089	6.45	4.43							

Table A4.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other mining exploration, shafts, and wells structures													
1925	5,268	2,764	263	202	9.85	6.86	1958	7,790	3,964	388	339	10.28	6.9
1926	5,414	2,851	271	211	9.83	6.75	1959	7,963	4,093	396	352	10.21	6.7
1927	5,507	2,887	276	220	9.89	6.76	1960	8,164	4,253	405	363	10.08	6.6
1928	5,632	2,958	282	227	9.89	6.69	1961	8,404	4,449	416	372	9.92	6.4
1929	5,764	3,038	288	236	9.87	6.62	1962	8,670	4,665	429	380	9.75	6.2
1930	5,799	3,024	292	242	10.00	6.74	1963	8,962	4,899	444	386	9.56	6.0
1931	5,747	2,931	291	250	10.26	7.01	1964	9,254	5,123	460	391	9.41	6.0
1932	5,614	2,771	285	258	10.63	7.42	1965	9,545	5,332	475	393	9.28	5.9
1933	5,519	2,662	279	264	10.89	7.68	1966	9,829	5,519	491	394	9.19	5.9
1934	5,457	2,596	274	271	11.05	7.78	1967	10,109	5,689	506	395	9.14	6.0
1935	5,435	2,579	272	277	11.10	7.73	1968	10,521	5,973	524	396	9.01	5.9
1936	5,506	2,659	273	281	10.95	7.41	1969	11,010	6,311	548	397	8.87	5.8
1937	5,608	2,768	277	285	10.74	7.07	1970	11,583	6,707	576	401	8.72	5.7
1938	5,566	2,735	279	288	10.80	7.13	1971	12,201	7,124	608	406	8.60	5.7
1939	5,618	2,798	279	290	10.67	6.95	1972	12,826	7,521	640	413	8.52	5.7
1940	5,755	2,942	284	290	10.40	6.63	1973	13,557	7,998	676	421	8.43	5.6
1941	5,966	3,150	293	290	10.04	6.26	1974	14,654	8,804	724	433	8.19	5.4
1942	6,182	3,350	305	289	9.73	6.01	1975	15,967	9,777	787	447	7.94	5.2
1943	6,380	3,522	316	288	9.50	5.89	1976	17,720	11,126	867	463	7.61	4.9
1944	6,517	3,620	325	287	9.40	5.92	1977	19,808	12,728	968	483	7.29	4.7
1945	6,607	3,664	331	286	9.40	6.05	1978	21,547	13,905	1,069	506	7.22	4.7
1946	6,633	3,640	335	285	9.49	6.28	1979	23,087	14,822	1,155	532	7.27	4.9
1947	6,711	3,663	338	281	9.52	6.41	1980	24,985	16,034	1,245	559	7.26	4.9
1948	6,794	3,683	342	279	9.57	6.54	1981	27,548	17,823	1,362	588	7.14	4.9
1949	6,842	3,663	346	278	9.68	6.72	1982	29,385	18,803	1,477	621	7.26	5.0
1950	6,967	3,715	350	277	9.70	6.75	1983	30,499	19,023	1,553	659	7.58	5.4
1951	7,117	3,787	357	280	9.71	6.75	1984	31,705	19,317	1,612	701	7.86	5.7
1952	7,238	3,827	364	282	9.77	6.79	1985	32,741	19,437	1,669	753	8.17	6.0
1953	7,396	3,902	371	289	9.79	6.76	1986	33,030	18,841	1,699	814	8.64	6.5
1954	7,492	3,917	377	296	9.90	6.83	1987	32,952	17,942	1,700	879	9.18	7.0
1955	7,583	3,932	381	304	10.00	6.89	1988	32,797	17,052	1,687	952	9.71	7.5
1956	7,641	3,921	384	316	10.13	6.97	1989	32,599	16,224	1,671	1,040	10.19	7.9
1957	7,656	3,879	385	328	10.30	7.08							
Other structures[2]													
1925	118,298	59,495	3,081	1,636	19.47	15.57	1958	38,158	14,575	928	2,071	27.50	17.1
1926	118,015	57,962	3,063	1,813	20.04	15.97	1959	37,107	14,540	902	1,918	27.05	16.5
1927	118,071	56,889	3,048	1,919	20.53	16.21	1960	36,337	14,748	880	1,838	26.40	15.7
1928	116,965	54,869	3,021	2,106	21.15	16.70	1961	35,690	14,944	867	1,711	25.81	15.1
1929	116,803	53,882	3,002	2,189	21.59	16.88	1962	34,017	14,706	829	1,674	25.19	14.2
1930	117,224	53,717	2,989	2,415	21.84	16.77	1963	33,709	15,140	822	1,564	24.41	13.5
1931	116,252	52,284	2,958	2,497	22.32	17.03	1964	33,558	15,674	820	1,505	23.56	12.8
1932	114,447	50,288	2,909	2,718	22.88	17.45	1965	33,630	16,344	821	1,412	22.68	12.2
1933	112,503	48,297	2,848	2,800	23.43	17.86	1966	34,075	17,338	833	1,382	21.60	11.5
1934	110,307	46,301	2,783	2,983	23.98	18.27	1967	33,903	17,772	834	1,262	20.87	11.0
1935	108,083	44,409	2,714	3,046	24.49	18.63	1968	34,641	18,902	852	1,244	19.85	10.5
1936	105,702	42,565	2,645	3,182	24.99	18.97	1969	35,889	20,425	882	1,157	18.74	9.9
1937	103,139	40,740	2,571	3,310	25.47	19.30	1970	37,609	22,324	924	1,104	17.59	9.3
1938	100,581	38,993	2,496	3,308	25.93	19.59	1971	39,245	24,032	971	1,028	16.68	9.0
1939	97,439	36,894	2,415	3,458	26.47	20.08	1972	40,599	25,410	1,013	987	16.00	8.8
1940	93,387	34,866	2,306	3,354	26.81	20.12	1973	41,987	26,686	1,054	941	15.48	8.8
1941	88,752	32,785	2,189	3,547	27.12	20.09	1974	43,179	27,736	1,089	928	15.08	8.9
1942	83,695	30,248	2,058	3,341	27.57	20.33	1975	44,528	28,783	1,127	825	14.80	9.0
1943	78,365	27,762	1,928	3,542	28.01	20.59	1976	45,928	29,834	1,165	816	14.57	9.1
1944	73,626	25,545	1,805	3,262	28.43	20.80	1977	47,616	31,146	1,207	807	14.28	9.2
1945	70,498	24,139	1,726	3,448	28.75	21.08	1978	49,945	32,952	1,263	741	13.96	9.1
1946	67,920	23,068	1,653	3,159	28.96	21.10	1979	52,968	35,377	1,336	737	13.54	9.0
1947	62,026	21,132	1,515	3,390	29.00	20.51	1980	56,132	37,816	1,419	694	13.23	8.9
1948	59,376	20,002	1,449	2,969	29.24	20.69	1981	59,645	40,482	1,509	662	12.95	8.8
1949	56,963	19,398	1,389	3,202	29.16	20.38	1982	63,744	43,650	1,611	680	12.65	8.7
1950	54,927	18,859	1,332	2,830	29.09	20.03	1983	68,144	46,956	1,725	631	12.42	8.6
1951	52,392	18,061	1,276	3,013	29.08	19.98	1984	73,239	50,856	1,851	657	12.16	8.5
1952	50,281	17,373	1,220	2,643	29.07	19.86	1985	80,018	56,245	2,009	619	11.78	8.2
1953	48,145	16,870	1,169	2,802	28.88	19.56	1986	85,348	60,048	2,170	643	11.73	8.2
1954	46,363	16,416	1,123	2,451	28.74	19.25	1987	91,556	64,560	2,323	627	11.64	8.2
1955	44,645	16,155	1,082	2,539	28.41	18.76	1988	96,698	67,904	2,472	675	11.74	8.4
1956	43,002	15,720	1,043	2,250	28.24	18.52	1989	103,801	73,079	2,634	705	11.65	8.3
1957	41,436	15,417	1,003	2,251	27.96	18.13							

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Information processing and related equipment													
1925	2,978	1,632	278	232	5.27	3.60	1958	30,785	17,873	2,696	1,643	5.10	3.58
1926	3,154	1,752	292	242	5.24	3.55	1959	33,949	19,496	2,913	1,811	5.18	3.63
1927	3,285	1,822	307	243	5.28	3.61	1960	37,613	21,510	3,263	2,108	5.18	3.60
1928	3,437	1,913	318	244	5.30	3.63	1961	40,975	23,333	3,567	2,352	5.21	3.61
1929	3,569	1,991	333	244	5.25	3.58	1962	45,424	25,706	3,889	2,642	5.22	3.60
1930	3,452	1,882	333	246	5.35	3.71	1963	50,602	28,489	4,394	3,159	5.23	3.60
1931	3,307	1,730	321	252	5.59	3.97	1964	56,075	31,522	4,860	3,594	5.24	3.59
1932	3,031	1,495	302	263	5.99	4.40	1965	62,712	35,270	5,471	4,175	5.22	3.56
1933	2,902	1,364	266	261	6.40	4.78	1966	72,258	41,037	6,218	4,809	5.14	3.48
1934	2,899	1,327	268	283	6.71	4.96	1967	83,940	47,496	7,264	5,578	5.14	3.50
1935	2,855	1,317	256	289	6.79	4.83	1968	92,781	52,208	8,382	6,449	5.22	3.60
1936	2,876	1,373	254	296	6.69	4.52	1969	96,767	55,344	8,653	6,353	5.24	3.60
1937	3,031	1,546	263	289	6.34	4.01	1970	107,049	61,969	9,109	6,289	5.22	3.57
1938	3,061	1,588	273	279	6.23	3.94	1971	119,897	69,731	10,096	6,668	5.26	3.61
1939	3,170	1,684	279	269	6.04	3.81	1972	129,321	75,512	10,979	7,010	5.31	3.65
1940	3,453	1,888	298	258	5.79	3.63	1973	142,673	84,321	11,774	7,150	5.23	3.57
1941	3,864	2,166	332	268	5.56	3.49	1974	167,738	99,942	13,662	7,936	5.18	3.52
1942	3,992	2,193	365	288	5.64	3.70	1975	195,732	116,045	15,948	8,932	5.25	3.60
1943	3,960	2,124	363	292	5.77	3.91	1976	220,101	129,826	18,310	9,984	5.27	3.63
1944	4,162	2,281	366	299	5.62	3.77	1977	243,819	143,398	20,421	11,071	5.26	3.61
1945	4,736	2,722	394	313	5.29	3.46	1978	277,042	164,122	23,292	12,525	5.15	3.50
1946	6,273	3,826	487	342	4.91	3.15	1979	314,440	187,926	26,924	14,238	5.05	3.40
1947	8,089	5,194	659	404	4.49	2.88	1980	372,240	224,682	31,018	16,173	4.96	3.33
1948	9,576	6,264	804	417	4.27	2.83	1981	450,334	273,402	37,582	19,446	4.91	3.30
1949	10,939	7,060	941	431	4.31	2.99	1982	514,988	310,285	44,853	22,994	4.98	3.39
1950	12,779	8,119	1,083	475	4.38	3.12	1983	571,433	343,321	49,188	25,739	5.02	3.44
1951	14,621	9,121	1,292	543	4.46	3.22	1984	629,297	379,383	55,020	28,688	5.03	3.45
1952	16,277	10,020	1,428	624	4.52	3.26	1985	685,795	413,354	58,985	30,790	5.05	3.47
1953	18,291	11,145	1,597	749	4.59	3.29	1986	764,349	457,371	65,687	34,286	5.09	3.52
1954	20,041	11,939	1,765	910	4.78	3.44	1987	834,871	492,755	72,920	38,579	5.19	3.63
1955	22,209	13,059	1,925	1,064	4.90	3.51	1988	920,712	536,498	79,386	42,611	5.26	3.68
1956	25,221	14,793	2,148	1,261	4.96	3.50	1989	980,126	563,624	86,959	48,466	5.32	3.72
1957	28,557	16,799	2,462	1,482	4.98	3.47							
Office, computing, and accounting machinery													
1925	1,237	638	152	157	4.14	2.64	1958	8,231	4,546	1,004	797	3.80	2.49
1926	1,279	679	157	158	4.00	2.58	1959	9,294	5,089	1,090	838	3.83	2.57
1927	1,314	707	165	152	3.90	2.58	1960	10,812	5,827	1,281	972	3.89	2.65
1928	1,344	730	168	144	3.82	2.57	1961	11,672	6,076	1,414	1,098	4.06	2.82
1929	1,418	764	172	135	3.83	2.63	1962	13,326	6,655	1,538	1,263	4.27	2.99
1930	1,400	720	177	142	4.04	2.85	1963	15,750	7,715	1,827	1,623	4.40	3.03
1931	1,334	642	173	150	4.34	3.14	1964	17,820	8,614	2,052	1,954	4.51	3.04
1932	1,191	529	159	157	4.69	3.46	1965	20,645	9,911	2,366	2,420	4.60	3.06
1933	1,069	449	137	158	4.95	3.61	1966	24,385	11,939	2,730	2,870	4.57	2.96
1934	984	409	127	166	5.05	3.50	1967	29,698	14,582	3,258	3,449	4.60	2.99
1935	934	409	115	163	4.91	3.14	1968	31,198	15,040	3,870	4,091	4.71	3.12
1936	933	446	114	160	4.59	2.75	1969	27,206	13,352	3,527	3,667	4.64	3.02
1937	967	509	117	152	4.14	2.45	1970	27,147	13,658	3,303	3,286	4.53	2.89
1938	982	535	121	133	3.91	2.46	1971	27,578	14,234	3,390	3,223	4.41	2.78
1939	1,020	563	126	118	3.77	2.53	1972	26,689	14,391	3,380	3,009	4.18	2.60
1940	1,104	613	134	105	3.69	2.54	1973	29,542	17,019	3,328	2,630	3.82	2.33
1941	1,260	706	150	106	3.62	2.48	1974	33,519	20,071	4,128	2,826	3.56	2.23
1942	1,329	717	168	115	3.80	2.65	1975	35,823	21,819	4,314	2,574	3.39	2.20
1943	1,293	657	166	127	4.09	2.92	1976	40,671	25,074	4,886	2,556	3.25	2.17
1944	1,307	658	163	136	4.15	2.88	1977	45,613	27,649	5,479	2,698	3.28	2.26
1945	1,406	732	169	150	4.03	2.66	1978	53,008	32,168	6,546	3,075	3.22	2.22
1946	1,780	1,023	198	163	3.62	2.23	1979	60,488	37,078	7,797	3,467	3.11	2.12
1947	2,280	1,402	259	186	3.28	2.03	1980	70,865	43,829	8,999	3,780	2.99	2.03
1948	2,780	1,754	322	193	3.10	2.02	1981	87,705	54,732	11,253	4,647	2.88	1.95
1949	3,210	1,973	386	202	3.19	2.22	1982	96,118	58,598	13,838	5,526	2.92	2.01
1950	3,751	2,232	443	218	3.32	2.38	1983	105,314	65,395	14,521	5,995	2.78	1.88
1951	4,338	2,491	528	259	3.49	2.50	1984	115,282	73,656	16,831	6,858	2.61	1.75
1952	4,833	2,681	584	319	3.67	2.60	1985	123,818	80,688	17,182	6,934	2.49	1.69
1953	5,353	2,898	651	399	3.82	2.64	1986	140,915	91,378	19,503	7,530	2.48	1.75
1954	5,750	3,040	702	499	3.97	2.71	1987	153,860	97,652	22,337	8,591	2.56	1.85
1955	6,222	3,271	749	586	4.03	2.70	1988	183,680	113,887	24,765	9,661	2.66	1.92
1956	6,893	3,668	823	681	3.99	2.63	1989	199,933	119,416	28,941	12,301	2.83	2.04
1957	7,672	4,199	925	755	3.86	2.50							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Communication equipment													
1925	1,269	741	84	48	6.33	4.33	1958	14,211	8,737	957	405	5.76	4.07
1926	1,385	813	92	54	6.29	4.28	1959	15,660	9,550	1,037	454	5.84	4.11
1927	1,465	847	98	57	6.43	4.43	1960	17,227	10,566	1,146	539	5.80	4.03
1928	1,573	905	104	62	6.47	4.45	1961	19,209	11,908	1,268	581	5.71	3.91
1929	1,611	932	113	70	6.43	4.38	1962	21,518	13,474	1,416	640	5.62	3.82
1930	1,511	865	107	66	6.54	4.49	1963	23,792	14,850	1,584	742	5.65	3.87
1931	1,425	792	99	62	6.80	4.75	1964	26,145	16,207	1,742	808	5.72	3.95
1932	1,330	700	94	65	7.26	5.27	1965	28,647	17,709	1,911	886	5.74	3.98
1933	1,351	673	87	67	7.71	5.75	1966	32,238	19,952	2,113	1,000	5.73	3.97
1934	1,435	685	97	78	8.06	6.03	1967	36,732	22,628	2,404	1,123	5.77	4.01
1935	1,443	677	98	86	8.23	6.03	1968	42,381	25,940	2,742	1,284	5.83	4.07
1936	1,462	690	97	94	8.23	5.82	1969	48,040	29,413	3,166	1,520	5.83	4.05
1937	1,546	764	102	95	7.92	5.20	1970	55,688	34,153	3,585	1,706	5.81	4.03
1938	1,539	766	104	102	7.91	5.11	1971	65,082	39,563	4,204	1,997	5.90	4.10
1939	1,567	801	104	106	7.73	4.87	1972	72,370	43,309	4,800	2,381	6.04	4.24
1940	1,713	926	110	105	7.28	4.39	1973	78,198	46,521	5,264	2,683	6.10	4.27
1941	1,915	1,085	123	112	6.86	4.09	1974	90,958	53,913	5,744	2,962	6.14	4.27
1942	1,984	1,125	135	120	6.82	4.24	1975	108,196	63,305	6,968	3,748	6.27	4.37
1943	1,995	1,122	136	113	6.85	4.44	1976	119,681	69,286	7,935	4,423	6.37	4.45
1944	2,185	1,279	143	113	6.44	4.15	1977	130,275	75,671	8,696	4,942	6.35	4.38
1945	2,506	1,516	160	112	6.08	3.94	1978	143,969	84,740	9,477	5,442	6.24	4.23
1946	3,369	2,092	201	122	5.78	3.78	1979	160,967	96,454	10,662	6,043	6.09	4.06
1947	4,244	2,732	277	152	5.39	3.54	1980	192,801	117,834	12,108	6,688	5.90	3.90
1948	4,790	3,123	314	149	5.23	3.50	1981	236,339	145,812	14,824	7,962	5.81	3.85
1949	5,347	3,458	352	153	5.29	3.64	1982	280,078	172,504	18,024	9,480	5.82	3.92
1950	6,097	3,915	398	171	5.34	3.75	1983	315,141	192,831	20,805	10,889	5.87	4.02
1951	6,768	4,314	458	186	5.41	3.84	1984	353,262	215,350	23,348	12,067	5.89	4.07
1952	7,388	4,727	496	195	5.37	3.78	1985	390,040	236,696	25,864	13,142	5.92	4.12
1953	8,250	5,304	541	213	5.32	3.74	1986	433,474	261,064	28,663	14,653	5.99	4.19
1954	9,077	5,757	607	241	5.45	3.87	1987	476,227	283,047	31,672	16,393	6.10	4.30
1955	10,050	6,299	665	261	5.56	3.96	1988	520,046	304,822	34,612	18,084	6.23	4.40
1956	11,473	7,169	746	300	5.59	3.95	1989	540,414	314,015	36,127	19,474	6.32	4.45
1957	13,104	8,193	865	367	5.60	3.93							
Instruments													
1925	374	202	31	18	5.61	4.05	1958	6,762	3,724	560	325	5.51	3.89
1926	389	207	32	21	5.75	4.03	1959	7,274	3,918	598	388	5.70	3.99
1927	403	213	33	23	5.84	3.97	1960	7,685	4,077	633	452	5.84	4.04
1928	415	221	34	27	5.86	3.91	1961	7,993	4,189	660	511	5.94	4.09
1929	433	236	36	29	5.73	3.72	1962	8,237	4,257	684	557	6.06	4.15
1930	438	240	37	29	5.70	3.70	1963	8,353	4,306	696	599	6.09	4.13
1931	449	243	37	31	5.78	3.86	1964	8,614	4,459	712	624	6.08	4.08
1932	418	217	38	32	6.02	4.19	1965	8,999	4,721	736	645	6.00	3.96
1933	386	194	32	28	6.24	4.44	1966	9,921	5,296	794	700	5.88	3.85
1934	380	187	33	29	6.37	4.56	1967	10,861	5,952	876	743	5.70	3.68
1935	379	186	31	28	6.40	4.47	1968	11,891	6,623	961	780	5.58	3.61
1936	384	192	32	30	6.29	4.24	1969	13,100	7,425	1,052	822	5.44	3.54
1937	417	222	33	30	5.94	3.76	1970	14,557	8,368	1,173	866	5.31	3.50
1938	437	234	36	32	5.90	3.74	1971	16,100	9,322	1,307	910	5.24	3.49
1939	473	261	38	33	5.69	3.58	1972	17,502	10,194	1,433	944	5.17	3.48
1940	517	285	41	36	5.67	3.67	1973	19,768	11,603	1,584	996	5.10	3.45
1941	561	306	45	38	5.73	3.83	1974	24,958	14,797	1,874	1,128	5.01	3.39
1942	554	288	48	41	6.02	4.25	1975	29,558	17,428	2,349	1,370	5.04	3.45
1943	549	284	47	39	6.02	4.25	1976	33,481	19,655	2,713	1,564	5.07	3.48
1944	545	282	46	38	6.03	4.22	1977	38,301	22,530	3,054	1,761	5.05	3.46
1945	667	383	50	38	5.30	3.35	1978	44,721	26,408	3,555	2,036	5.03	3.43
1946	902	568	66	42	4.61	2.77	1979	51,789	30,456	4,130	2,354	5.06	3.46
1947	1,241	838	92	50	4.03	2.44	1980	61,106	35,730	4,816	2,790	5.10	3.50
1948	1,583	1,095	123	56	3.79	2.43	1981	71,786	41,776	5,664	3,320	5.14	3.53
1949	1,889	1,297	149	58	3.81	2.62	1982	80,909	46,693	6,558	3,885	5.20	3.59
1950	2,347	1,593	181	66	3.87	2.78	1983	89,993	51,595	7,015	4,238	5.25	3.62
1951	2,827	1,888	231	75	3.96	2.92	1984	96,648	55,072	7,789	4,828	5.30	3.65
1952	3,271	2,140	263	80	4.10	3.06	1985	105,039	59,486	8,553	5,406	5.35	3.68
1953	3,772	2,401	307	97	4.31	3.22	1986	114,824	64,618	9,365	6,021	5.40	3.70
1954	4,172	2,533	343	116	4.67	3.53	1987	126,204	70,883	10,234	6,762	5.42	3.70
1955	4,778	2,821	385	147	4.90	3.63	1988	136,208	76,193	11,145	7,526	5.46	3.72
1956	5,542	3,204	441	196	5.08	3.68	1989	151,316	84,893	12,216	8,316	5.45	3.68
1957	6,289	3,564	512	257	5.27	3.74							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Photocopy and related equipment													
1925	99	51	11	9	4.55	3.07	1958	1,582	866	175	117	4.20	2.94
1926	102	53	11	10	4.53	2.98	1959	1,720	938	188	131	4.23	2.92
1927	103	55	11	11	4.47	2.93	1960	1,889	1,040	204	145	4.19	2.83
1928	106	56	12	10	4.43	2.93	1961	2,100	1,160	224	162	4.18	2.81
1929	108	59	12	10	4.23	2.77	1962	2,343	1,319	251	182	4.08	2.70
1930	103	57	12	9	4.16	2.76	1963	2,707	1,618	287	196	3.76	2.41
1931	98	54	11	9	4.24	2.90	1964	3,495	2,241	354	208	3.32	2.12
1932	93	49	11	8	4.47	3.17	1965	4,421	2,929	458	224	3.10	2.05
1933	96	47	10	8	4.74	3.43	1966	5,714	3,851	582	238	2.95	2.04
1934	100	47	11	10	5.02	3.66	1967	6,649	4,334	727	263	3.13	2.28
1935	98	45	11	11	5.16	3.66	1968	7,312	4,605	809	294	3.31	2.46
1936	96	45	11	12	5.11	3.40	1969	8,422	5,154	907	345	3.48	2.57
1937	101	51	11	12	4.77	2.93	1970	9,657	5,789	1,047	431	3.61	2.61
1938	103	54	11	13	4.66	2.89	1971	11,137	6,612	1,196	538	3.69	2.59
1939	110	59	12	12	4.42	2.78	1972	12,760	7,617	1,366	676	3.68	2.52
1940	119	64	13	12	4.36	2.88	1973	15,165	9,179	1,598	841	3.62	2.44
1941	129	69	14	12	4.38	3.02	1974	18,303	11,160	1,916	1,020	3.59	2.43
1942	125	62	15	12	4.70	3.44	1975	22,156	13,494	2,318	1,241	3.59	2.46
1943	124	61	14	12	4.74	3.38	1976	26,269	15,811	2,777	1,441	3.64	2.54
1944	124	61	14	12	4.74	3.24	1977	29,630	17,548	3,192	1,670	3.73	2.62
1945	157	90	15	13	4.03	2.41	1978	35,344	20,805	3,713	1,972	3.76	2.63
1946	222	143	21	15	3.37	1.98	1979	41,196	23,937	4,335	2,375	3.84	2.68
1947	324	222	31	17	2.91	1.82	1980	47,468	27,289	5,095	2,914	3.91	2.71
1948	423	293	44	19	2.80	1.94	1981	54,504	31,082	5,841	3,517	3.96	2.73
1949	493	332	54	19	2.92	2.16	1982	57,883	32,490	6,433	4,103	4.06	2.80
1950	583	378	61	19	3.12	2.37	1983	60,985	33,500	6,848	4,616	4.18	2.91
1951	689	429	75	23	3.35	2.54	1984	64,105	35,305	7,053	4,936	4.18	2.86
1952	785	472	85	30	3.57	2.64	1985	66,899	36,484	7,385	5,308	4.24	2.90
1953	915	542	98	40	3.68	2.62	1986	75,136	40,312	8,157	6,082	4.33	2.97
1954	1,042	609	112	55	3.79	2.64	1987	78,581	41,173	8,678	6,833	4.46	3.08
1955	1,159	668	126	70	3.89	2.68	1988	80,778	41,597	8,864	7,340	4.56	3.15
1956	1,314	751	138	84	3.96	2.72	1989	88,464	45,300	9,675	8,374	4.60	3.14
1957	1,492	844	161	103	4.02	2.77							
Industrial equipment													
1925	17,245	9,348	866	668	10.21	7.05	1958	124,732	75,302	6,227	3,493	8.54	6.08
1926	17,988	9,818	899	696	10.16	6.93	1959	133,396	79,449	6,593	3,812	8.72	6.27
1927	18,536	10,119	934	719	10.18	6.91	1960	139,349	82,105	6,971	4,188	8.36	6.40
1928	19,118	10,449	964	736	10.20	6.89	1961	142,695	82,967	7,178	4,481	9.05	6.56
1929	19,135	10,526	994	752	10.12	6.77	1962	147,956	85,115	7,380	4,765	9.21	6.69
1930	18,106	9,872	957	726	10.20	6.87	1963	153,470	87,660	7,641	5,094	9.32	6.76
1931	16,834	8,992	894	687	10.44	7.14	1964	161,325	92,100	7,968	5,435	9.38	6.75
1932	16,009	8,250	827	661	10.87	7.62	1965	171,927	98,751	8,439	5,814	9.34	6.64
1933	16,774	8,350	808	681	11.26	8.05	1966	189,244	109,937	9,140	6,264	9.23	6.47
1934	17,672	8,568	898	787	11.59	8.35	1967	206,315	120,919	10,027	6,809	9.18	6.40
1935	17,691	8,482	895	824	11.74	8.40	1968	225,505	132,550	10,942	7,291	9.17	6.37
1936	18,708	9,026	897	853	11.67	8.14	1969	243,793	143,701	11,855	7,834	9.13	6.33
1937	20,001	9,819	999	975	11.48	7.76	1970	267,965	158,156	13,042	8,488	9.13	6.34
1938	20,066	9,805	1,016	1,006	11.55	7.77	1971	287,470	168,691	14,169	9,140	9.20	6.43
1939	20,439	10,047	1,010	1,048	11.53	7.65	1972	305,042	178,306	15,310	10,042	9.26	6.50
1940	21,843	10,986	1,062	1,105	11.29	7.30	1973	334,692	195,965	16,383	10,443	9.22	6.45
1941	23,337	12,081	1,151	1,186	10.99	6.95	1974	416,612	244,355	18,868	11,766	9.15	6.38
1942	23,907	12,508	1,209	1,216	10.88	6.88	1975	495,971	288,877	23,841	14,941	9.27	6.51
1943	24,286	12,815	1,219	1,232	10.79	6.86	1976	544,675	314,313	26,868	16,937	9.39	6.62
1944	25,065	13,530	1,256	1,230	10.49	6.64	1977	606,943	347,943	29,768	19,002	9.46	6.67
1945	27,833	15,598	1,324	1,218	10.01	6.25	1978	683,587	390,672	33,356	21,584	9.47	6.66
1946	32,125	18,551	1,546	1,289	9.63	6.01	1979	778,614	444,726	38,211	25,425	9.44	6.60
1947	37,928	22,807	1,806	1,394	9.04	5.61	1980	908,931	517,585	44,112	29,522	9.48	6.62
1948	43,817	26,876	2,150	1,474	8.64	5.43	1981	1,033,330	584,959	50,870	34,188	9.59	6.71
1949	48,069	29,415	2,410	1,553	8.58	5.56	1982	1,113,316	622,866	56,471	39,213	9.77	6.88
1950	55,204	33,800	2,658	1,626	8.49	5.62	1983	1,142,765	630,166	58,331	41,811	9.98	7.08
1951	62,465	38,349	3,177	1,872	8.39	5.63	1984	1,185,894	648,921	60,133	44,085	10.12	7.18
1952	67,747	41,609	3,398	1,917	8.34	5.67	1985	1,237,835	673,017	62,468	46,089	10.22	7.23
1953	74,174	45,654	3,712	2,059	8.28	5.67	1986	1,322,876	713,709	66,613	50,238	10.32	7.28
1954	81,101	49,889	4,023	2,208	8.25	5.70	1987	1,386,211	741,702	69,845	54,610	10.44	7.36
1955	91,838	56,319	4,421	2,449	8.28	5.77	1988	1,458,003	774,843	73,360	57,961	10.54	7.42
1956	106,401	65,222	5,149	2,778	8.30	5.81	1989	1,564,407	829,522	77,819	61,798	10.59	7.40
1957	117,928	72,088	5,843	3,184	8.35	5.87							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Fabricated metal products													
1925	1,464	803	80	69	8.53	5.43	1958	12,997	7,838	725	298	7.13	5.17
1926	1,518	842	84	70	8.40	5.37	1959	14,049	8,280	774	347	7.39	5.37
1927	1,567	871	87	71	8.37	5.43	1960	14,523	8,352	828	405	7.69	5.59
1928	1,601	888	90	72	8.38	5.52	1961	14,689	8,235	832	438	7.98	5.81
1929	1,638	916	92	72	8.27	5.48	1962	15,137	8,251	850	480	8.30	6.04
1930	1,563	870	93	70	8.30	5.57	1963	15,433	8,232	871	534	8.56	6.19
1931	1,437	788	83	63	8.44	5.78	1964	15,867	8,363	888	586	8.71	6.20
1932	1,354	719	79	61	8.74	6.16	1965	16,383	8,634	911	643	8.76	6.09
1933	1,441	737	75	58	9.09	6.57	1966	17,688	9,403	962	709	8.71	5.90
1934	1,544	767	87	71	9.36	6.84	1967	18,569	9,922	1,024	783	8.70	5.80
1935	1,499	728	87	74	9.58	7.01	1968	20,187	10,952	1,094	855	8.57	5.60
1936	1,569	752	83	74	9.72	7.03	1969	22,018	12,239	1,195	935	8.32	5.34
1937	1,624	776	92	85	9.79	6.93	1970	24,882	14,217	1,344	1,014	8.02	5.07
1938	1,616	760	92	89	9.98	7.01	1971	27,632	16,057	1,526	1,086	7.81	4.94
1939	1,561	731	88	89	10.07	6.95	1972	30,382	17,845	1,712	1,160	7.64	4.88
1940	1,579	747	85	89	10.03	6.73	1973	34,463	20,584	1,923	1,235	7.39	4.75
1941	1,674	811	90	96	9.86	6.38	1974	45,034	27,227	2,325	1,411	7.20	4.67
1942	1,736	856	95	101	9.74	6.17	1975	55,015	33,422	3,096	1,767	7.00	4.62
1943	1,790	912	97	105	9.46	5.83	1976	62,938	38,165	3,702	1,985	6.88	4.63
1944	1,870	992	101	107	9.07	5.48	1977	72,300	43,399	4,248	2,243	6.90	4.73
1945	2,069	1,149	108	107	8.56	5.10	1978	81,568	48,430	4,932	2,660	6.96	4.83
1946	2,635	1,560	126	112	7.82	4.57	1979	95,226	56,290	5,652	3,126	6.95	4.85
1947	3,513	2,210	176	136	7.05	4.12	1980	113,157	66,062	6,780	3,806	7.03	4.95
1948	4,122	2,665	223	149	6.65	4.03	1981	130,228	74,848	7,887	4,558	7.15	5.07
1949	4,474	2,899	246	147	6.55	4.20	1982	141,684	79,569	9,069	5,505	7.37	5.27
1950	5,189	3,358	268	146	6.50	4.35	1983	145,075	79,674	9,297	5,916	7.63	5.49
1951	6,066	3,933	333	165	6.42	4.43	1984	148,260	79,571	9,419	6,254	7.91	5.70
1952	6,788	4,405	370	165	6.36	4.47	1985	150,239	78,948	9,477	6,626	8.16	5.86
1953	7,518	4,862	417	170	6.36	4.53	1986	153,860	79,074	9,640	7,172	8.46	6.06
1954	8,372	5,380	457	175	6.41	4.60	1987	153,738	77,101	9,510	7,608	8.75	6.27
1955	9,640	6,092	511	190	6.59	4.78	1988	164,641	81,184	9,875	8,383	8.99	6.39
1956	11,112	6,905	608	232	6.78	4.94	1989	179,348	87,667	10,360	9,224	9.16	6.41
1957	12,211	7,496	684	268	6.92	5.02							
Engines and turbines													
1925	1,740	769	75	67	16.66	13.09	1958	7,203	4,872	320	235	8.71	5.87
1926	1,756	758	75	73	17.15	13.31	1959	7,714	5,204	344	223	8.74	6.12
1927	1,721	723	75	78	17.66	13.62	1960	7,965	5,328	361	219	8.84	6.40
1928	1,763	725	74	82	18.14	13.82	1961	7,825	5,152	363	214	9.04	6.74
1929	1,713	697	75	84	18.44	13.77	1962	7,784	5,036	354	215	9.30	7.09
1930	1,552	622	70	83	18.76	13.82	1963	8,026	5,130	359	228	9.63	7.46
1931	1,405	547	60	71	19.24	14.13	1964	8,401	5,297	369	235	9.96	7.80
1932	1,362	509	57	74	19.89	14.75	1965	8,613	5,358	381	237	10.27	8.10
1933	1,383	497	54	77	20.52	15.38	1966	9,055	5,593	396	246	10.49	8.26
1934	1,435	501	57	87	21.08	15.78	1967	10,273	6,365	431	244	10.58	8.23
1935	1,387	477	55	91	21.48	15.86	1968	11,389	7,087	479	245	10.55	8.06
1936	1,386	483	53	92	21.55	15.29	1969	13,020	8,150	536	262	10.49	7.87
1937	1,400	507	56	96	21.29	14.25	1970	15,372	9,662	617	281	10.47	7.73
1938	1,350	495	56	92	21.26	13.85	1971	17,300	10,924	705	338	10.43	7.59
1939	1,332	501	54	88	20.95	13.15	1972	19,224	12,227	772	366	10.37	7.43
1940	1,377	532	57	87	20.47	12.41	1973	21,088	13,444	842	391	10.38	7.36
1941	1,425	558	62	91	20.10	11.98	1974	24,678	15,745	944	480	10.33	7.29
1942	1,384	530	65	94	20.18	12.25	1975	32,087	20,324	1,186	596	10.59	7.50
1943	1,372	528	61	91	19.98	12.02	1976	36,962	23,114	1,423	724	10.91	7.78
1944	1,369	557	65	100	19.05	10.90	1977	40,154	24,691	1,608	827	11.24	8.09
1945	1,542	717	71	100	16.99	8.69	1978	44,495	26,889	1,762	919	11.54	8.36
1946	1,667	765	84	105	16.81	8.93	1979	47,868	28,420	1,955	1,109	11.81	8.63
1947	1,886	901	98	122	15.68	8.31	1980	56,373	32,839	2,202	1,258	12.18	8.95
1948	2,092	1,057	114	125	14.24	7.41	1981	64,661	36,986	2,608	1,539	12.51	9.23
1949	2,237	1,170	128	131	13.19	6.93	1982	67,960	37,985	2,844	1,825	12.89	9.60
1950	2,599	1,418	139	132	12.00	6.34	1983	68,733	37,510	2,918	1,946	13.33	10.00
1951	2,919	1,613	167	164	11.50	6.30	1984	67,474	36,172	2,887	2,121	13.70	10.29
1952	3,234	1,850	175	177	10.87	6.07	1985	67,820	35,867	2,778	2,089	14.01	10.48
1953	3,491	2,059	182	199	10.43	5.98	1986	71,181	37,087	2,902	2,305	14.46	10.80
1954	3,880	2,395	191	195	9.74	5.65	1987	72,160	37,054	2,909	2,444	14.65	10.92
1955	4,509	2,888	205	216	9.34	5.61	1988	75,302	38,281	2,992	2,511	14.96	11.08
1956	5,472	3,580	242	221	9.17	5.75	1989	78,370	39,451	3,204	2,697	15.23	11.20
1957	6,459	4,317	288	239	8.88	5.77							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Metalworking machinery													
1925	2,446	1,427	105	52	10.71	7.58	1958	24,318	14,115	1,317	755	8.44	6.00
1926	2,546	1,479	112	55	10.71	7.54	1959	26,132	14,855	1,387	827	8.69	6.24
1927	2,618	1,507	118	55	10.75	7.55	1960	27,775	15,575	1,480	937	8.86	6.38
1928	2,736	1,578	124	59	10.60	7.35	1961	28,333	15,597	1,535	1,005	9.10	6.57
1929	2,784	1,609	132	65	10.46	7.17	1962	29,613	16,091	1,588	1,075	9.27	6.67
1930	2,674	1,515	130	63	10.60	7.34	1963	30,802	16,681	1,643	1,143	9.34	6.64
1931	2,474	1,353	125	63	10.97	7.74	1964	32,543	17,641	1,720	1,236	9.37	6.56
1932	2,296	1,192	112	61	11.53	8.38	1965	35,203	19,335	1,848	1,328	9.25	6.33
1933	2,458	1,213	110	68	12.06	8.97	1966	39,236	22,018	2,034	1,459	9.02	6.02
1934	2,637	1,249	128	85	12.45	9.33	1967	43,623	25,201	2,265	1,618	8.70	5.67
1935	2,673	1,250	128	93	12.55	9.20	1968	48,633	28,448	2,528	1,734	8.55	5.55
1936	2,912	1,381	132	104	12.37	8.66	1969	52,996	31,220	2,771	1,868	8.46	5.52
1937	3,233	1,582	153	126	12.00	7.96	1970	58,362	34,390	3,094	2,032	8.43	5.56
1938	3,327	1,612	163	139	12.10	7.95	1971	61,678	35,882	3,324	2,173	8.56	5.77
1939	3,523	1,723	166	151	11.99	7.68	1972	64,911	37,374	3,526	2,280	8.64	5.92
1940	4,082	2,139	189	171	11.16	6.64	1973	71,277	41,057	3,806	2,423	8.60	5.89
1941	4,735	2,678	225	196	10.14	5.69	1974	90,466	52,236	4,421	2,729	8.53	5.83
1942	5,199	3,072	256	200	9.47	5.25	1975	103,648	59,222	5,535	3,453	8.62	5.94
1943	5,614	3,407	279	212	9.01	5.09	1976	113,564	64,234	6,063	3,879	8.71	6.04
1944	5,908	3,607	300	210	8.81	5.16	1977	130,852	73,618	6,854	4,448	8.75	6.07
1945	6,606	4,082	321	215	8.51	5.15	1978	149,361	83,986	7,807	5,162	8.75	6.04
1946	6,844	4,274	379	229	8.23	5.12	1979	173,757	98,011	9,063	6,100	8.71	5.97
1947	7,116	4,502	352	199	7.90	5.05	1980	206,821	116,784	10,737	7,371	8.70	5.95
1948	8,214	5,146	420	217	7.89	5.23	1981	231,229	130,004	12,332	8,463	8.75	5.99
1949	9,039	5,496	467	241	8.16	5.67	1982	246,583	136,627	13,453	9,579	8.91	6.18
1950	10,463	6,253	526	274	8.28	5.88	1983	250,945	136,108	13,638	10,043	9.16	6.44
1951	12,013	7,147	626	330	8.26	5.89	1984	255,142	136,736	13,943	10,538	9.30	6.57
1952	13,202	7,823	691	359	8.26	5.89	1985	267,221	141,908	14,614	11,079	9.41	6.63
1953	14,443	8,613	759	399	8.14	5.75	1986	288,421	151,885	15,668	12,190	9.52	6.68
1954	16,131	9,702	830	442	8.02	5.60	1987	300,403	156,282	16,443	13,396	9.66	6.80
1955	18,484	11,026	939	511	8.11	5.69	1988	311,359	160,348	17,050	13,977	9.79	6.87
1956	21,492	12,839	1,108	605	8.09	5.65	1989	331,030	170,294	17,954	15,080	9.83	6.81
1957	23,574	14,013	1,256	697	8.15	5.69							
Special industry machinery, n.e.c.													
1925	6,738	3,523	355	268	9.75	6.67	1958	26,329	14,559	1,560	952	7.96	5.67
1926	6,959	3,622	367	279	9.75	6.63	1959	27,953	15,192	1,639	1,049	8.14	5.79
1927	7,135	3,676	380	293	9.80	6.67	1960	29,658	15,970	1,732	1,174	8.25	5.82
1928	7,225	3,680	392	306	9.87	6.71	1961	30,714	16,354	1,803	1,298	8.39	5.88
1929	7,023	3,543	395	315	9.91	6.72	1962	31,990	16,943	1,865	1,407	8.48	5.88
1930	6,558	3,236	374	310	10.08	6.89	1963	33,520	17,651	1,948	1,524	8.57	5.90
1931	6,026	2,885	347	303	10.34	7.15	1964	34,954	18,461	2,037	1,646	8.57	5.82
1932	5,717	2,631	316	295	10.68	7.52	1965	37,271	20,037	2,148	1,767	8.43	5.60
1933	5,965	2,654	310	315	10.97	7.78	1966	41,074	22,505	2,321	1,905	8.25	5.41
1934	6,119	2,652	341	374	11.21	7.95	1967	44,078	24,313	2,545	2,038	8.19	5.37
1935	5,957	2,547	331	389	11.34	7.95	1968	48,145	26,628	2,763	2,169	8.16	5.37
1936	6,183	2,670	324	402	11.29	7.67	1969	52,137	28,915	2,991	2,350	8.12	5.38
1937	6,475	2,849	354	457	11.15	7.33	1970	56,063	31,087	3,248	2,518	8.11	5.41
1938	6,349	2,802	350	464	11.15	7.26	1971	59,778	32,907	3,484	2,646	8.16	5.52
1939	6,353	2,835	344	471	11.07	7.12	1972	62,575	34,269	3,688	2,762	8.19	5.57
1940	6,609	3,000	355	489	10.93	6.95	1973	69,597	38,087	3,952	2,943	8.18	5.57
1941	6,688	3,091	370	508	10.75	6.80	1974	87,197	47,513	4,638	3,434	8.20	5.60
1942	6,546	3,045	368	496	10.67	6.80	1975	99,149	53,152	5,707	4,299	8.35	5.76
1943	6,353	2,945	357	477	10.67	6.93	1976	106,831	56,296	6,263	4,796	8.51	5.92
1944	6,256	2,954	352	458	10.46	6.77	1977	114,968	59,631	6,655	5,203	8.66	6.04
1945	6,671	3,287	354	434	10.00	6.32	1978	130,568	67,582	7,384	5,980	8.68	5.99
1946	7,543	3,936	404	448	9.37	5.74	1979	148,504	76,777	8,417	7,044	8.70	5.95
1947	8,970	5,057	473	466	8.47	5.00	1980	169,196	87,363	9,530	8,132	8.73	5.93
1948	10,421	6,150	568	480	7.88	4.64	1981	188,814	97,157	10,810	9,371	8.79	5.93
1949	11,469	6,847	642	486	7.66	4.67	1982	199,156	102,118	11,662	10,440	8.84	5.95
1950	13,183	7,957	716	497	7.45	4.67	1983	206,454	105,717	11,996	11,082	8.87	5.96
1951	14,835	9,008	859	553	7.30	4.69	1984	216,394	111,327	12,582	11,826	8.85	5.91
1952	15,752	9,489	913	549	7.31	4.85	1985	226,445	117,254	13,159	12,250	8.80	5.85
1953	17,008	10,151	983	566	7.33	4.99	1986	247,534	128,801	14,294	13,277	8.76	5.81
1954	18,290	10,719	1,055	600	7.47	5.20	1987	265,497	138,936	15,377	14,279	8.71	5.77
1955	20,377	11,801	1,158	662	7.54	5.31	1988	277,293	146,246	16,276	14,937	8.63	5.72
1956	23,104	13,250	1,310	743	7.61	5.37	1989	299,459	158,915	17,359	15,386	8.56	5.67
1957	25,188	14,230	1,474	853	7.74	5.48							

n.e.c. Not elsewhere classified.

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
General industrial, including materials handling, equipment													
1925	2,999	1,638	193	196	6.93	4.37	1958	26,161	14,420	1,455	1,025	8.64	5.93
1926	3,199	1,826	200	200	6.66	4.16	1959	27,846	15,220	1,537	1,127	8.75	6.02
1927	3,342	1,960	209	201	6.51	4.14	1960	28,607	15,577	1,603	1,205	8.81	6.05
1928	3,473	2,083	214	192	6.40	4.16	1961	29,318	15,856	1,647	1,272	8.90	6.13
1929	3,616	2,231	225	188	6.21	4.11	1962	30,234	16,295	1,685	1,315	8.95	6.16
1930	3,533	2,189	219	174	6.25	4.31	1963	31,475	17,015	1,750	1,384	8.93	6.11
1931	3,367	2,061	212	161	6.45	4.66	1964	33,146	18,085	1,831	1,440	8.83	5.98
1932	3,241	1,926	198	144	6.82	5.16	1965	35,887	19,819	1,960	1,517	8.71	5.84
1933	3,389	1,949	196	137	7.20	5.64	1966	39,464	22,115	2,144	1,601	8.54	5.67
1934	3,619	2,019	213	136	7.56	5.99	1967	42,278	23,786	2,326	1,730	8.50	5.65
1935	3,795	2,082	220	143	7.80	6.12	1968	45,406	25,521	2,497	1,836	8.50	5.69
1936	4,195	2,303	229	145	7.89	6.00	1969	49,152	27,712	2,680	1,948	8.46	5.67
1937	4,678	2,578	264	171	7.95	5.86	1970	53,975	30,422	2,935	2,103	8.46	5.69
1938	4,788	2,596	274	182	8.22	5.99	1971	58,059	32,536	3,191	2,298	8.52	5.78
1939	4,952	2,668	276	206	8.41	6.04	1972	61,114	34,105	3,557	2,803	8.56	5.83
1940	5,260	2,824	289	224	8.56	6.05	1973	65,764	36,833	3,671	2,704	8.52	5.78
1941	5,571	2,987	308	248	8.69	6.07	1974	80,028	45,162	4,051	2,875	8.43	5.69
1942	5,646	2,967	320	271	8.99	6.33	1975	98,321	55,180	5,160	3,692	8.49	5.77
1943	5,694	2,964	318	291	9.17	6.48	1976	107,442	59,914	5,877	4,249	8.56	5.85
1944	5,968	3,182	327	296	9.00	6.20	1977	119,463	66,837	6,529	4,754	8.53	5.80
1945	6,682	3,727	349	301	8.57	5.68	1978	135,242	76,349	7,217	5,122	8.43	5.69
1946	7,941	4,544	403	324	8.32	5.44	1979	155,656	88,837	8,394	6,132	8.30	5.57
1947	9,440	5,548	503	379	8.02	5.20	1980	181,725	103,955	9,599	6,691	8.28	5.56
1948	11,104	6,614	590	404	7.85	5.12	1981	207,094	118,046	11,093	7,567	8.31	5.62
1949	12,142	7,157	669	444	7.95	5.32	1982	224,835	126,712	12,435	8,605	8.42	5.77
1950	13,562	7,892	718	465	8.07	5.52	1983	228,708	126,795	12,991	9,214	8.59	5.98
1951	14,850	8,557	836	533	8.16	5.64	1984	238,566	131,375	13,376	9,525	8.66	6.04
1952	15,544	8,825	859	530	8.31	5.80	1985	253,246	138,697	14,127	9,829	8.70	6.06
1953	16,705	9,414	923	581	8.38	5.85	1986	276,268	150,581	15,405	10,795	8.74	6.06
1954	17,864	9,983	985	638	8.47	5.91	1987	294,057	158,790	16,489	11,909	8.82	6.13
1955	19,901	11,114	1,062	703	8.48	5.88	1988	314,414	168,184	17,600	12,845	8.91	6.19
1956	22,668	12,658	1,218	794	8.48	5.82	1989	336,040	178,879	18,773	13,730	8.95	6.17
1957	24,896	13,880	1,366	916	8.51	5.81							
Electrical transmission, distribution, and industrial apparatus													
1925	1,859	1,188	57	17	11.76	8.41	1958	27,725	19,498	850	227	9.71	6.99
1926	2,009	1,290	61	19	11.71	8.24	1959	29,702	20,699	912	239	9.90	7.22
1927	2,153	1,382	66	22	11.76	8.20	1960	30,821	21,303	967	248	10.06	7.42
1928	2,319	1,494	70	24	11.71	8.09	1961	31,816	21,774	996	255	10.27	7.63
1929	2,362	1,531	76	28	11.62	7.95	1962	33,199	22,498	1,037	274	10.48	7.84
1930	2,227	1,440	72	26	11.69	8.01	1963	34,214	22,950	1,070	281	10.69	8.03
1931	2,123	1,358	67	25	11.95	8.27	1964	36,413	24,252	1,123	293	10.84	8.14
1932	2,039	1,273	65	27	12.48	8.81	1965	38,570	25,568	1,191	323	10.94	8.19
1933	2,138	1,299	62	27	13.05	9.40	1966	42,727	28,304	1,283	344	10.96	8.13
1934	2,319	1,380	71	34	13.49	9.84	1967	47,494	31,331	1,436	395	11.05	8.17
1935	2,380	1,398	74	35	13.77	10.08	1968	51,744	33,914	1,581	451	11.20	8.26
1936	2,463	1,436	75	37	13.92	10.15	1969	54,470	35,466	1,683	472	11.35	8.34
1937	2,592	1,526	79	40	13.74	9.84	1970	59,311	38,377	1,803	541	11.49	8.42
1938	2,634	1,540	82	41	13.89	9.93	1971	63,023	40,385	1,940	599	11.71	8.58
1939	2,718	1,590	83	43	13.89	9.85	1972	66,835	42,486	2,054	670	11.90	8.70
1940	2,935	1,744	88	45	13.58	9.43	1973	72,503	45,961	2,189	748	11.98	8.70
1941	3,244	1,956	96	47	13.29	9.06	1974	89,208	56,472	2,489	837	12.03	8.66
1942	3,396	2,036	105	54	13.41	9.18	1975	107,751	67,577	3,155	1,134	12.25	8.81
1943	3,462	2,058	107	56	13.58	9.35	1976	116,938	72,590	3,540	1,304	12.48	8.98
1944	3,694	2,237	111	59	13.22	8.93	1977	129,206	79,767	3,873	1,526	12.62	9.05
1945	4,263	2,636	121	61	12.80	8.50	1978	142,353	87,436	4,253	1,741	12.75	9.10
1946	5,494	3,474	150	70	12.32	8.13	1979	157,603	96,391	4,729	1,914	12.86	9.13
1947	7,002	4,589	205	92	11.52	7.52	1980	181,659	110,581	5,265	2,264	12.98	9.19
1948	7,865	5,244	235	98	11.13	7.24	1981	211,305	127,918	6,139	2,691	13.11	9.26
1949	8,708	5,846	259	104	10.96	7.19	1982	233,098	139,856	7,008	3,260	13.31	9.41
1950	10,209	6,921	291	111	10.73	7.07	1983	242,850	144,362	7,490	3,610	13.52	9.57
1951	11,782	8,091	357	127	10.42	6.88	1984	260,058	153,741	7,926	3,821	13.65	9.64
1952	13,229	9,218	391	138	10.07	6.68	1985	272,865	160,343	8,314	4,216	13.79	9.72
1953	15,008	10,555	448	144	9.83	6.59	1986	285,611	166,281	8,705	4,498	13.99	9.87
1954	16,564	11,710	505	158	9.68	6.59	1987	300,356	173,540	9,116	4,974	14.16	9.99
1955	18,926	13,398	546	165	9.63	6.65	1988	314,994	180,599	9,567	5,308	14.33	10.11
1956	22,552	15,989	664	184	9.57	6.69	1989	340,161	194,317	10,170	5,681	14.42	10.13
1957	25,600	18,151	775	211	9.54	6.75							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Transportation and related equipment													
1925	22,918	12,539	1,399	666	10.18	7.20	1958	82,590	46,103	6,215	4,678	7.97	5.32
1926	23,964	13,003	1,552	752	10.32	7.26	1959	84,583	47,257	6,398	4,903	7.97	5.34
1927	24,297	12,945	1,521	872	10.50	7.46	1960	85,829	48,076	6,405	4,878	8.01	5.37
1928	24,134	12,655	1,558	896	10.69	7.62	1961	87,284	48,819	6,488	4,981	8.02	5.42
1929	24,107	12,652	1,572	887	10.72	7.53	1962	90,308	51,129	6,636	4,899	7.92	5.32
1930	23,324	11,984	1,544	876	10.92	7.69	1963	92,467	52,550	6,855	4,851	7.92	5.30
1931	22,010	10,867	1,433	885	11.32	8.15	1964	95,878	54,905	7,103	5,055	7.84	5.23
1932	20,729	9,595	1,337	840	11.98	8.93	1965	101,862	59,475	7,501	5,199	7.62	5.02
1933	19,991	8,776	1,159	824	12.56	9.57	1966	109,372	64,871	8,056	5,247	7.43	4.85
1934	20,263	8,620	1,182	922	12.96	9.91	1967	118,147	70,581	8,655	5,268	7.36	4.78
1935	20,410	8,611	1,163	977	13.27	9.98	1968	130,952	79,392	9,514	5,555	7.14	4.59
1936	20,776	8,963	1,171	963	13.27	9.52	1969	146,377	89,517	10,625	6,101	7.03	4.52
1937	21,756	9,687	1,257	1,058	13.07	8.94	1970	161,186	97,291	11,761	6,549	7.10	4.64
1938	21,904	9,587	1,377	1,186	13.22	9.07	1971	172,724	103,084	12,898	7,292	7.22	4.76
1939	21,762	9,532	1,328	1,154	13.34	8.98	1972	187,781	111,856	13,968	8,151	7.23	4.77
1940	22,577	10,148	1,381	1,162	13.14	8.46	1973	210,676	126,459	15,332	8,959	7.12	4.66
1941	24,509	11,469	1,568	1,298	12.60	7.73	1974	259,763	154,193	17,841	10,145	7.30	4.79
1942	25,553	11,384	1,795	1,519	12.73	8.10	1975	292,360	170,607	20,976	12,577	7.53	5.00
1943	25,661	10,899	1,629	1,446	12.89	8.40	1976	327,278	189,050	23,316	14,547	7.58	5.08
1944	25,114	10,342	1,604	1,615	13.03	8.56	1977	371,571	214,916	26,432	16,972	7.51	4.99
1945	26,625	11,190	1,488	1,681	12.90	8.19	1978	424,371	246,473	30,347	19,409	7.43	4.91
1946	31,812	14,199	1,815	1,707	12.38	7.31	1979	491,141	285,910	34,921	22,167	7.39	4.86
1947	36,875	17,895	2,103	1,905	11.34	6.20	1980	559,913	321,303	39,304	25,629	7.50	4.99
1948	41,774	21,686	2,502	2,182	10.35	5.45	1981	618,914	349,870	44,381	29,833	7.62	5.12
1949	45,365	24,744	2,893	2,358	9.70	5.09	1982	644,863	357,294	47,103	32,756	7.84	5.34
1950	50,190	28,510	3,211	2,525	9.14	4.85	1983	668,529	366,137	48,654	34,981	7.92	5.40
1951	55,889	32,445	3,701	2,640	8.55	4.70	1984	697,651	383,460	51,010	36,993	7.90	5.30
1952	59,445	34,360	4,161	2,615	8.29	4.79	1985	729,578	403,122	54,019	39,991	7.83	5.18
1953	62,222	36,148	4,412	2,720	8.10	4.82	1986	763,671	422,291	57,468	42,733	7.78	5.12
1954	63,862	36,584	4,791	3,132	8.08	5.00	1987	778,015	429,297	59,395	44,043	7.82	5.14
1955	68,293	39,192	4,968	3,445	7.95	5.00	1988	826,276	455,340	62,076	45,711	7.81	5.10
1956	74,984	42,771	5,588	4,003	7.91	5.05	1989	861,452	470,386	65,821	47,821	7.92	5.19
1957	80,153	45,651	5,989	4,475	7.87	5.09							
Trucks, buses, and truck trailers													
1925	3,809	2,020	390	230	4.76	3.33	1958	24,246	11,626	2,562	2,607	5.25	3.54
1926	3,905	2,033	403	279	4.92	3.35	1959	24,176	11,653	2,616	2,812	5.24	3.51
1927	3,827	1,936	400	319	5.11	3.48	1960	23,832	11,592	2,554	2,764	5.20	3.47
1928	3,762	1,880	393	348	5.21	3.52	1961	24,142	11,860	2,555	2,675	5.16	3.42
1929	3,880	2,036	399	362	4.96	3.20	1962	25,010	12,691	2,625	2,652	4.99	3.24
1930	3,765	1,985	395	351	4.92	3.21	1963	26,020	13,558	2,722	2,598	4.84	3.12
1931	3,594	1,848	381	338	5.04	3.40	1964	27,204	14,457	2,861	2,627	4.73	3.06
1932	3,242	1,574	358	328	5.32	3.76	1965	30,155	16,494	3,092	2,647	4.55	2.94
1933	2,956	1,356	312	310	5.60	4.07	1966	33,512	18,757	3,483	2,739	4.39	2.86
1934	2,865	1,298	302	316	5.68	4.02	1967	36,133	20,125	3,757	2,759	4.39	2.93
1935	2,821	1,308	290	313	5.59	3.75	1968	40,557	22,630	4,209	2,973	4.36	2.94
1936	3,020	1,481	299	322	5.33	3.35	1969	46,039	25,873	4,730	3,208	4.30	2.89
1937	3,427	1,747	331	347	5.11	3.16	1970	51,595	28,361	5,305	3,577	4.41	3.02
1938	3,534	1,771	379	392	5.18	3.34	1971	56,948	30,860	6,002	4,173	4.49	3.09
1939	3,653	1,852	378	379	5.08	3.32	1972	63,105	34,443	6,606	4,693	4.46	3.01
1940	4,035	2,076	407	384	4.96	3.28	1973	72,625	40,238	7,359	5,226	4.39	2.91
1941	4,813	2,528	460	404	4.81	3.16	1974	90,721	50,228	8,798	6,316	4.39	2.93
1942	4,666	2,238	538	481	5.24	3.74	1975	99,037	52,840	10,380	7,754	4.59	3.15
1943	4,287	1,889	457	454	5.63	4.20	1976	111,726	58,630	11,417	8,912	4.67	3.22
1944	4,534	1,956	460	510	5.75	4.15	1977	129,237	68,045	13,049	10,465	4.65	3.15
1945	5,394	2,621	531	600	5.24	3.30	1978	147,935	78,911	15,054	12,314	4.58	3.05
1946	6,729	3,600	645	657	4.77	2.91	1979	170,904	91,645	17,323	13,982	4.55	3.01
1947	8,476	4,894	815	724	4.32	2.60	1980	194,434	101,181	19,723	16,334	4.70	3.19
1948	10,257	6,207	1,017	790	3.98	2.48	1981	213,340	107,773	22,244	19,682	4.85	3.36
1949	11,364	6,838	1,198	813	3.95	2.64	1982	215,160	105,432	23,328	21,865	5.00	3.51
1950	13,073	7,830	1,318	807	3.91	2.73	1983	224,081	108,526	23,800	23,322	5.07	3.52
1951	15,518	9,105	1,587	834	3.99	2.84	1984	236,195	116,570	25,020	24,564	4.99	3.34
1952	16,887	9,374	1,820	928	4.28	3.11	1985	254,841	129,572	26,371	25,903	4.85	3.14
1953	17,676	9,327	1,900	1,116	4.57	3.32	1986	267,401	137,211	28,298	27,905	4.81	3.11
1954	18,475	9,302	1,952	1,370	4.84	3.50	1987	270,173	140,219	29,112	28,573	4.74	3.09
1955	20,427	10,155	2,081	1,598	4.96	3.43	1988	292,654	153,365	30,414	28,933	4.67	3.08
1956	22,335	11,061	2,311	2,066	5.03	3.38	1989	301,373	157,254	32,577	29,731	4.67	3.13
1957	23,625	11,576	2,466	2,406	5.12	3.42							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Autos													
1925	3,467	2,099	443	76	2.70	1.71	1958	21,140	13,407	2,219	857	3.71	2.46
1926	3,769	2,312	569	109	2.69	1.68	1959	21,778	13,719	2,281	986	3.76	2.41
1927	4,030	2,428	516	111	2.60	1.84	1960	21,811	13,757	2,266	1,039	3.77	2.35
1928	4,209	2,514	569	112	2.72	1.90	1961	21,954	13,808	2,303	1,121	3.80	2.35
1929	4,258	2,574	586	106	2.62	1.86	1962	22,486	14,427	2,314	1,078	3.67	2.21
1930	4,119	2,331	576	85	2.90	2.12	1963	22,885	14,900	2,376	1,161	3.57	2.16
1931	3,873	2,016	510	82	3.32	2.45	1964	23,452	15,364	2,444	1,212	3.53	2.15
1932	3,578	1,590	469	69	3.90	2.92	1965	23,930	16,149	2,513	1,282	3.33	2.04
1933	3,507	1,425	360	69	4.31	3.11	1966	24,874	17,118	2,556	1,230	3.19	2.01
1934	3,588	1,386	399	87	4.51	3.00	1967	25,991	18,098	2,695	1,277	3.10	2.04
1935	3,632	1,508	368	103	4.23	2.55	1968	28,220	20,017	2,842	1,114	2.96	1.97
1936	3,731	1,784	380	116	3.83	2.13	1969	30,441	21,834	3,131	1,223	2.87	1.95
1937	3,885	2,079	419	118	3.35	2.00	1970	32,403	22,855	3,351	1,268	2.99	2.07
1938	3,902	2,024	487	124	3.39	2.31	1971	33,132	23,560	3,512	1,179	2.93	2.01
1939	3,781	2,044	445	121	3.20	2.28	1972	35,409	25,255	3,741	1,339	2.90	1.98
1940	3,848	2,241	470	121	2.79	2.03	1973	38,646	27,790	3,995	1,374	2.84	1.92
1941	4,280	2,652	581	104	2.54	1.79	1974	44,916	31,799	4,389	1,303	2.96	2.00
1942	4,753	2,438	699	222	3.30	2.52	1975	49,151	34,394	4,947	1,479	3.05	2.04
1943	5,170	2,235	599	227	3.97	3.17	1976	54,513	38,337	5,478	1,782	3.02	1.98
1944	4,736	1,690	578	256	4.75	3.83	1977	64,014	45,631	6,230	2,113	2.93	1.89
1945	4,416	1,275	408	199	5.49	4.36	1978	75,544	53,935	7,326	2,317	2.92	1.87
1946	6,298	2,273	527	151	6.65	3.64	1979	85,426	60,302	8,418	2,591	3.00	1.95
1947	8,094	3,632	583	156	5.81	2.33	1980	91,696	63,100	9,343	2,920	3.19	2.09
1948	10,063	5,133	725	236	5.20	1.86	1981	99,923	67,935	9,749	2,515	3.27	2.12
1949	11,231	6,453	896	444	4.53	1.65	1982	104,618	69,989	10,228	2,459	3.39	2.16
1950	12,826	8,223	1,035	676	3.82	1.61	1983	115,913	77,959	10,899	2,563	3.36	2.08
1951	14,769	9,770	1,183	635	3.61	1.84	1984	126,983	87,835	11,709	2,297	3.17	1.87
1952	15,743	10,308	1,370	517	3.66	2.13	1985	138,660	97,612	13,249	3,613	3.05	1.77
1953	16,420	11,132	1,475	574	3.34	2.17	1986	154,002	108,655	14,585	3,947	3.03	1.77
1954	16,748	11,278	1,766	650	3.35	2.24	1987	162,365	113,807	15,439	3,795	3.08	1.84
1955	17,733	12,218	1,778	748	3.15	2.13	1988	172,892	121,309	16,357	4,328	3.08	1.83
1956	19,568	13,155	2,057	910	3.31	2.24	1989	180,422	125,760	17,078	4,520	3.13	1.89
1957	20,538	13,584	2,172	920	3.43	2.28							
Aircraft													
1925	9	8	1	0	2.17	2.03	1958	3,583	2,152	220	104	6.45	4.42
1926	15	13	1	0	2.09	1.87	1959	4,425	2,821	262	125	5.87	3.82
1927	28	24	1	0	1.97	1.72	1960	5,105	3,333	306	145	5.65	3.68
1928	61	54	3	0	1.67	1.44	1961	5,940	3,924	343	150	5.57	3.66
1929	98	86	5	0	1.83	1.60	1962	6,969	4,600	389	168	5.62	3.78
1930	105	87	7	0	2.53	2.28	1963	7,188	4,622	429	200	5.96	4.18
1931	119	94	7	0	3.15	2.85	1964	7,834	5,048	442	227	6.00	4.26
1932	119	86	8	0	4.13	3.80	1965	9,109	5,986	495	224	5.84	4.12
1933	118	80	8	0	4.85	4.43	1966	10,988	7,449	572	252	5.57	3.87
1934	130	85	8	1	5.27	4.62	1967	13,671	9,597	694	284	5.23	3.61
1935	134	82	9	1	5.94	5.15	1968	17,608	12,834	868	310	4.83	3.33
1936	145	82	9	2	6.63	5.66	1969	21,161	15,411	1,058	352	4.91	3.50
1937	171	96	10	3	6.76	5.37	1970	24,598	17,644	1,247	397	5.17	3.83
1938	185	101	12	4	7.09	5.40	1971	26,376	18,290	1,390	448	5.66	4.37
1939	204	113	13	6	7.12	5.07	1972	28,960	19,595	1,493	461	6.03	4.72
1940	248	144	14	7	6.73	4.38	1973	33,856	22,699	1,675	551	6.19	4.84
1941	298	176	18	9	6.65	4.21	1974	39,950	26,070	1,993	591	6.57	5.17
1942	306	171	20	13	7.24	4.83	1975	45,859	29,275	2,263	695	6.87	5.40
1943	302	158	19	15	7.89	5.56	1976	53,510	32,915	2,665	841	7.36	5.81
1944	307	153	19	15	8.37	6.06	1977	60,288	36,153	3,031	1,127	7.71	6.05
1945	380	207	22	18	7.58	5.04	1978	69,480	40,824	3,407	1,240	8.00	6.16
1946	652	439	34	20	5.40	3.20	1979	83,876	49,165	4,029	1,585	8.08	6.02
1947	856	593	50	25	5.03	3.19	1980	101,216	59,603	4,277	1,790	8.09	5.82
1948	939	627	59	26	5.40	3.72	1981	116,463	67,613	5,675	2,629	8.31	5.91
1949	1,069	703	65	26	5.51	3.94	1982	131,486	74,660	6,510	3,239	8.62	6.11
1950	1,237	781	74	28	5.88	4.37	1983	133,893	74,589	6,835	3,774	8.90	6.28
1951	1,355	823	88	36	6.24	4.77	1984	139,527	76,091	7,154	4,357	9.19	6.48
1952	1,539	941	95	37	6.16	4.59	1985	141,260	75,853	7,237	4,723	9.41	6.59
1953	1,717	1,042	108	42	6.23	4.57	1986	148,991	79,800	7,475	5,229	9.48	6.54
1954	1,971	1,184	122	48	6.34	4.63	1987	153,591	82,359	7,855	5,735	9.50	6.47
1955	2,199	1,269	135	58	6.74	5.00	1988	164,126	88,281	8,213	6,178	9.49	6.39
1956	2,701	1,595	162	74	6.56	4.66	1989	178,557	95,326	8,897	6,943	9.59	6.47
1957	3,221	1,955	195	87	6.33	4.32							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Ships and boats													
1925	3,163	1,775	117	78	12.34	8.79	1958	9,142	5,124	338	310	12.57	8.21
1926	3,275	1,833	122	78	12.40	9.00	1959	9,369	5,262	344	241	12.47	8.16
1927	3,304	1,816	122	82	12.69	9.42	1960	9,774	5,493	363	283	12.38	8.20
1928	3,344	1,804	125	80	12.99	9.86	1961	9,724	5,447	364	290	12.33	8.32
1929	3,331	1,765	125	84	13.27	10.24	1962	10,064	5,609	372	281	12.35	8.45
1930	3,167	1,652	119	79	13.51	10.40	1963	10,262	5,641	383	260	12.55	8.68
1931	2,942	1,504	113	79	13.82	10.67	1964	10,597	5,778	393	286	12.64	8.81
1932	2,753	1,353	102	76	14.42	11.33	1965	10,928	5,936	405	304	12.71	8.86
1933	2,836	1,338	98	82	15.04	12.05	1966	11,481	6,201	422	299	12.82	8.91
1934	2,985	1,349	108	87	15.64	12.70	1967	12,256	6,575	446	293	12.96	8.92
1935	2,926	1,264	106	96	16.28	13.42	1968	13,156	7,110	478	352	12.88	8.72
1936	2,999	1,264	104	98	16.68	13.62	1969	14,442	7,911	519	404	12.70	8.48
1937	3,105	1,277	111	103	17.02	13.72	1970	15,818	8,728	567	386	12.59	8.31
1938	3,108	1,286	111	117	17.05	13.20	1971	17,094	9,480	615	464	12.53	8.24
1939	3,009	1,221	108	125	17.42	13.32	1972	18,453	10,363	668	498	12.34	8.05
1940	3,181	1,306	106	104	17.35	12.59	1973	21,146	12,202	749	530	11.90	7.61
1941	3,424	1,455	119	141	17.04	11.62	1974	26,907	15,676	901	603	11.73	7.49
1942	3,548	1,566	124	160	16.69	10.77	1975	29,672	17,638	1,064	746	11.39	7.23
1943	3,706	1,697	128	133	16.26	9.88	1976	33,278	20,014	1,185	786	11.18	7.13
1944	3,676	1,694	133	161	16.26	9.73	1977	37,702	22,859	1,337	834	11.02	7.07
1945	4,175	1,989	129	173	15.89	9.22	1978	42,866	26,047	1,530	912	10.96	7.11
1946	4,957	2,346	166	178	16.03	9.27	1979	50,303	30,753	1,764	1,095	10.83	7.10
1947	5,499	2,675	190	240	15.65	8.91	1980	56,277	34,422	2,070	1,191	10.80	7.16
1948	5,599	2,722	201	303	15.68	9.21	1981	65,976	40,572	2,384	1,394	10.68	7.14
1949	5,580	2,737	200	306	15.57	9.36	1982	68,893	41,857	2,568	1,382	10.86	7.40
1950	5,821	2,847	201	228	15.60	9.47	1983	70,176	41,634	2,636	1,464	11.23	7.86
1951	6,149	3,061	217	273	15.25	9.30	1984	71,283	41,231	2,698	1,585	11.62	8.34
1952	6,564	3,408	229	301	14.50	8.77	1985	70,586	39,594	2,709	1,616	12.09	8.90
1953	7,073	3,791	250	253	13.92	8.34	1986	72,954	39,681	2,755	1,596	12.56	9.39
1954	7,270	3,924	264	289	13.68	8.44	1987	74,179	39,160	2,782	1,766	12.99	9.85
1955	7,563	4,084	270	287	13.52	8.59	1988	77,055	39,506	2,866	1,943	13.42	10.29
1956	8,276	4,478	295	255	13.39	8.65	1989	79,309	39,484	2,941	2,032	13.85	10.69
1957	8,919	4,916	323	297	12.96	8.42							
Railroad equipment													
1925	12,470	6,637	449	283	13.37	9.70	1958	24,479	13,795	875	800	12.85	8.66
1926	12,999	6,811	457	286	13.63	9.85	1959	24,835	13,801	894	738	12.98	9.02
1927	13,108	6,740	481	360	13.97	10.13	1960	25,307	13,901	917	647	13.08	9.22
1928	12,758	6,403	468	356	14.37	10.48	1961	25,523	13,780	923	745	13.29	9.59
1929	12,540	6,191	457	335	14.64	10.62	1962	25,779	13,803	936	719	13.37	9.72
1930	12,168	5,929	447	360	14.88	10.71	1963	26,111	13,829	945	631	13.51	9.82
1931	11,482	5,405	422	387	15.43	11.28	1964	26,792	14,258	964	704	13.42	9.63
1932	11,036	4,992	400	366	16.03	11.91	1965	27,740	14,909	995	743	13.26	9.37
1933	10,573	4,577	382	364	16.66	12.58	1966	28,518	15,346	1,023	727	13.25	9.28
1934	10,694	4,502	364	431	17.09	13.01	1967	30,095	16,187	1,064	655	13.27	9.15
1935	10,897	4,449	390	464	17.55	13.44	1968	31,411	16,802	1,117	805	13.38	9.18
1936	10,881	4,352	378	425	17.87	13.53	1969	34,294	18,488	1,186	915	13.30	9.00
1937	11,169	4,488	386	487	17.90	13.13	1970	36,772	19,704	1,291	922	13.44	9.05
1938	11,176	4,405	389	550	18.22	13.35	1971	39,174	20,894	1,379	1,028	13.55	9.09
1939	11,115	4,303	385	523	18.51	13.46	1972	41,855	22,201	1,460	1,160	13.67	9.17
1940	11,265	4,381	384	547	18.55	13.10	1973	44,403	23,529	1,555	1,277	13.73	9.18
1941	11,694	4,658	391	639	18.34	12.51	1974	57,270	30,419	1,760	1,333	13.73	9.08
1942	12,279	4,971	415	644	18.22	12.07	1975	68,641	36,460	2,322	1,903	13.75	9.07
1943	12,197	4,919	426	617	18.33	11.97	1976	74,251	39,154	2,570	2,226	13.88	9.23
1944	11,861	4,848	413	673	18.24	11.66	1977	80,329	42,228	2,785	2,434	13.95	9.30
1945	12,260	5,098	398	691	18.08	11.39	1978	88,545	46,756	3,030	2,626	13.90	9.22
1946	13,176	5,541	444	701	17.98	11.16	1979	100,631	54,046	3,387	2,916	13.63	8.92
1947	13,950	6,102	465	760	17.49	10.49	1980	116,292	62,998	3,892	3,394	13.48	8.81
1948	14,916	6,998	500	827	16.51	9.41	1981	123,212	65,978	4,328	3,613	13.66	9.06
1949	16,120	8,014	534	770	15.62	8.60	1982	124,706	65,356	4,469	3,811	13.99	9.50
1950	17,233	8,829	583	786	15.13	8.30	1983	124,466	63,428	4,485	3,859	14.39	10.03
1951	18,098	9,686	627	862	14.38	7.88	1984	123,663	61,732	4,428	4,190	14.69	10.43
1952	18,712	10,329	648	832	13.79	7.68	1985	124,231	60,492	4,452	4,136	15.04	10.87
1953	19,336	10,856	680	736	13.41	7.64	1986	120,323	56,944	4,355	4,056	15.44	11.34
1954	19,399	10,897	687	775	13.32	7.93	1987	117,708	53,752	4,208	4,174	15.94	11.96
1955	20,372	11,467	703	754	13.18	8.16	1988	119,549	52,880	4,227	4,329	16.37	12.46
1956	22,105	12,482	763	697	13.01	8.26	1989	121,791	52,562	4,328	4,594	16.72	12.78
1957	23,851	13,620	833	764	12.73	8.23							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other equipment													
1925	11,398	5,908	976	844	5.96	3.99	1958	73,714	38,461	6,496	5,357	5.78	3.96
1926	11,896	6,234	1,015	894	5.88	3.90	1959	76,909	39,988	6,760	5,757	5.83	3.96
1927	12,357	6,533	1,062	946	5.81	3.83	1960	78,941	40,680	6,972	6,152	5.92	4.02
1928	12,772	6,794	1,101	981	5.77	3.81	1961	79,969	40,884	7,065	6,379	5.99	4.01
1929	13,258	7,126	1,149	1,013	5.70	3.78	1962	81,405	41,528	7,186	6,591	6.02	4.01
1930	13,212	7,029	1,175	1,007	5.77	3.90	1963	84,954	43,797	7,372	6,748	5.97	3.97
1931	12,372	6,337	1,121	977	6.04	4.22	1964	89,341	46,789	7,772	7,056	5.88	3.86
1932	11,582	5,597	1,019	949	6.43	4.68	1965	94,625	50,545	8,202	7,267	5.74	3.73
1933	11,111	5,052	978	985	6.82	5.12	1966	103,339	56,446	8,863	7,517	5.58	3.60
1934	10,515	4,602	929	1,005	7.08	5.29	1967	111,075	61,042	9,647	7,864	5.51	3.59
1935	10,027	4,379	866	1,005	7.16	5.15	1968	120,830	66,531	10,480	8,307	5.46	3.61
1936	10,313	4,686	839	1,021	7.01	4.71	1969	132,133	72,793	11,455	8,801	5.42	3.63
1937	10,894	5,222	911	1,093	6.76	4.26	1970	143,272	78,750	12,525	9,394	5.40	3.64
1938	10,715	5,270	924	1,098	6.64	4.12	1971	153,912	84,137	13,479	10,080	5.41	3.68
1939	10,731	5,401	905	1,036	6.49	4.03	1972	169,212	92,649	14,800	11,109	5.41	3.67
1940	11,373	5,921	942	1,007	6.23	3.86	1973	191,021	105,998	16,325	12,277	5.34	3.57
1941	12,796	6,963	1,049	1,001	5.85	3.60	1974	245,577	137,120	19,484	14,367	5.29	3.54
1942	13,480	7,291	1,171	1,033	5.80	3.73	1975	280,461	155,642	24,162	17,832	5.30	3.58
1943	13,578	7,159	1,193	1,027	5.90	3.97	1976	313,294	172,522	27,099	20,029	5.35	3.65
1944	14,246	7,560	1,232	1,042	5.80	3.91	1977	354,318	194,689	30,513	22,443	5.36	3.66
1945	16,135	8,865	1,326	1,075	5.52	3.64	1978	406,761	223,601	34,783	25,512	5.35	3.64
1946	19,716	11,145	1,576	1,199	5.31	3.46	1979	473,276	259,796	40,159	29,436	5.35	3.63
1947	24,935	14,705	2,032	1,416	4.99	3.20	1980	547,632	296,202	46,818	34,805	5.43	3.72
1948	30,404	18,562	2,540	1,593	4.71	3.02	1981	620,771	331,320	53,597	40,983	5.51	3.79
1949	34,545	21,005	2,972	1,742	4.71	3.12	1982	665,833	346,673	58,973	47,268	5.68	3.95
1950	40,087	24,138	3,369	1,908	4.74	3.23	1983	683,891	347,945	61,049	51,860	5.85	4.09
1951	45,393	26,869	3,996	2,174	4.83	3.36	1984	700,834	353,861	62,401	55,414	5.93	4.10
1952	49,342	28,540	4,344	2,345	4.96	3.49	1985	720,382	362,327	64,184	59,046	5.99	4.09
1953	53,207	29,970	4,718	2,697	5.13	3.63	1986	748,309	375,230	66,046	63,140	6.03	4.09
1954	56,302	30,782	5,010	3,127	5.34	3.80	1987	775,916	389,308	68,036	66,754	6.06	4.07
1955	60,898	32,835	5,302	3,565	5.46	3.83	1988	804,894	407,268	70,670	69,936	6.03	4.02
1956	66,292	35,392	5,750	4,154	5.56	3.85	1989	850,948	435,019	75,697	76,674	5.99	3.95
1957	70,678	37,253	6,208	4,837	5.68	3.91							
Furniture and fixtures													
1925	2,228	1,288	158	148	6.19	3.67	1958	14,701	8,107	1,058	686	6.49	4.45
1926	2,394	1,431	170	142	5.85	3.57	1959	15,449	8,417	1,111	749	6.59	4.52
1927	2,574	1,569	184	137	5.62	3.57	1960	16,090	8,675	1,162	816	6.69	4.58
1928	2,773	1,696	199	128	5.52	3.65	1961	16,430	8,759	1,191	885	6.79	4.64
1929	3,036	1,857	218	129	5.48	3.74	1962	16,807	8,896	1,217	929	6.85	4.67
1930	3,169	1,892	236	129	5.65	4.00	1963	17,852	9,464	1,254	981	6.85	4.62
1931	3,068	1,753	235	130	5.99	4.40	1964	18,945	10,080	1,359	1,083	6.83	4.56
1932	2,904	1,562	221	129	6.46	4.91	1965	19,624	10,530	1,403	1,116	6.77	4.47
1933	2,859	1,441	211	133	6.96	5.39	1966	21,462	11,679	1,501	1,196	6.66	4.36
1934	2,854	1,372	214	153	7.34	5.66	1967	23,205	12,725	1,636	1,282	6.59	4.31
1935	2,778	1,287	207	161	7.66	5.77	1968	25,290	13,893	1,779	1,393	6.57	4.33
1936	2,845	1,298	199	177	7.84	5.69	1969	27,981	15,452	1,954	1,510	6.52	4.31
1937	2,951	1,356	215	211	7.89	5.43	1970	30,100	16,589	2,130	1,615	6.52	4.36
1938	2,874	1,321	209	224	7.98	5.31	1971	32,159	17,586	2,298	1,733	6.57	4.45
1939	2,861	1,334	204	236	7.96	5.14	1972	35,009	19,245	2,465	1,830	6.51	4.40
1940	2,989	1,438	206	243	7.80	4.89	1973	40,508	22,422	2,778	2,025	6.45	4.33
1941	3,329	1,678	224	260	7.48	4.55	1974	50,335	27,660	3,344	2,394	6.50	4.39
1942	3,418	1,740	248	284	7.40	4.59	1975	52,757	28,440	3,799	2,770	6.64	4.55
1943	3,355	1,702	243	272	7.40	4.75	1976	57,737	30,720	4,073	3,055	6.74	4.63
1944	3,313	1,678	242	266	7.36	4.87	1977	65,216	34,629	4,523	3,452	6.76	4.60
1945	3,492	1,796	242	246	7.20	4.79	1978	74,796	39,898	5,169	4,012	6.72	4.52
1946	4,254	2,294	274	251	6.78	4.41	1979	84,126	45,201	5,884	4,639	6.67	4.43
1947	5,179	2,910	355	291	6.41	4.09	1980	95,335	51,635	6,582	5,231	6.61	4.36
1948	5,819	3,319	408	299	6.27	4.03	1981	106,434	57,968	7,449	5,912	6.56	4.32
1949	6,361	3,632	448	316	6.25	4.09	1982	116,460	63,867	8,220	6,572	6.51	4.29
1950	7,280	4,151	493	338	6.25	4.16	1983	126,080	69,740	8,958	7,054	6.43	4.24
1951	8,158	4,685	587	393	6.18	4.12	1984	137,551	77,211	9,749	7,439	6.30	4.15
1952	8,644	4,952	616	400	6.18	4.16	1985	150,911	85,702	10,676	7,860	6.19	4.08
1953	9,269	5,258	663	424	6.25	4.25	1986	165,211	94,473	11,698	8,386	6.12	4.07
1954	10,017	5,657	711	469	6.28	4.29	1987	182,004	104,523	12,827	8,970	6.07	4.07
1955	11,260	6,356	783	498	6.28	4.29	1988	202,235	115,773	14,280	9,624	6.09	4.13
1956	12,699	7,166	887	570	6.29	4.29	1989	220,232	125,642	15,639	10,388	6.11	4.17
1957	13,868	7,744	987	629	6.38	4.37							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tractors													
1925	868	457	91	50	4.33	3.06	1958	8,280	3,982	933	927	4.81	3.21
1926	1,004	521	106	72	4.47	3.01	1959	8,549	4,176	970	1,025	4.76	3.09
1927	1,147	602	123	100	4.45	2.89	1960	8,391	3,996	970	1,072	4.88	3.25
1928	1,243	652	136	121	4.47	2.92	1961	8,252	3,915	950	1,084	4.90	3.27
1929	1,347	718	149	138	4.37	2.88	1962	8,134	3,898	939	1,083	4.85	3.21
1930	1,364	721	159	134	4.37	2.94	1963	8,374	4,142	943	1,056	4.69	3.04
1931	1,292	654	152	130	4.54	3.17	1964	8,875	4,614	990	1,061	4.44	2.81
1932	1,241	578	143	132	4.90	3.61	1965	9,481	5,114	1,055	1,025	4.24	2.69
1933	1,128	472	140	147	5.36	4.13	1966	10,666	6,023	1,171	1,023	3.98	2.52
1934	1,018	406	119	143	5.60	4.16	1967	11,728	6,654	1,306	1,043	3.91	2.58
1935	994	423	113	151	5.43	3.57	1968	13,094	7,381	1,452	1,091	3.91	2.67
1936	1,049	518	114	153	4.84	2.76	1969	14,238	7,814	1,595	1,126	4.03	2.82
1937	1,167	660	126	149	4.15	2.27	1970	15,571	8,335	1,736	1,246	4.15	2.92
1938	1,185	702	136	140	3.85	2.32	1971	16,463	8,536	1,871	1,420	4.32	3.05
1939	1,221	732	138	118	3.70	2.47	1972	17,820	9,285	2,009	1,626	4.32	2.95
1940	1,353	817	150	100	3.57	2.52	1973	20,228	10,938	2,196	1,808	4.17	2.72
1941	1,623	997	173	90	3.44	2.43	1974	27,467	15,111	2,718	2,229	4.09	2.65
1942	1,727	994	198	95	3.78	2.77	1975	31,891	17,671	3,468	2,817	4.05	2.67
1943	1,682	869	198	109	4.33	3.31	1976	36,440	20,073	3,969	3,135	4.06	2.75
1944	1,831	959	203	134	4.32	3.05	1977	41,855	23,037	4,599	3,537	4.05	2.78
1945	2,068	1,107	218	162	4.27	2.85	1978	48,456	26,577	5,275	3,886	4.05	2.79
1946	2,237	1,177	249	203	4.42	2.93	1979	57,730	31,410	6,126	4,510	4.10	2.82
1947	2,650	1,466	274	222	4.20	2.66	1980	65,815	34,408	7,218	5,458	4.31	3.02
1948	3,243	1,908	338	257	3.85	2.36	1981	74,040	37,463	8,113	6,687	4.48	3.15
1949	3,830	2,322	409	284	3.63	2.27	1982	74,819	35,698	8,605	7,891	4.78	3.44
1950	4,503	2,753	483	308	3.55	2.33	1983	75,312	34,359	8,646	8,816	5.02	3.61
1951	5,276	3,189	567	319	3.57	2.44	1984	71,799	32,291	8,296	9,259	5.12	3.57
1952	6,008	3,513	663	349	3.73	2.62	1985	69,729	30,892	8,042	9,770	5.24	3.59
1953	6,550	3,677	738	423	3.94	2.81	1986	68,607	30,101	7,804	10,145	5.33	3.60
1954	6,801	3,601	778	487	4.24	3.08	1987	66,654	29,729	7,535	10,311	5.30	3.48
1955	7,247	3,733	809	550	4.40	3.10	1988	64,062	29,554	7,283	10,060	5.17	3.33
1956	7,738	3,877	863	675	4.56	3.14	1989	66,209	31,408	7,393	9,844	5.04	3.24
1957	8,016	3,886	911	814	4.75	3.24							
Agricultural machinery, except tractors													
1925	2,593	1,326	185	143	7.07	5.01	1958	15,129	7,852	1,065	743	6.90	4.93
1926	2,685	1,372	192	157	7.09	4.92	1959	15,757	8,068	1,125	825	7.04	4.93
1927	2,730	1,396	196	165	7.12	4.84	1960	16,397	8,247	1,167	936	7.23	5.00
1928	2,757	1,418	198	171	7.11	4.74	1961	16,568	8,208	1,186	1,036	7.38	5.06
1929	2,846	1,483	200	177	7.03	4.60	1962	16,981	8,345	1,210	1,144	7.49	5.07
1930	2,935	1,539	209	186	7.01	4.56	1963	17,374	8,594	1,234	1,210	7.48	4.97
1931	2,833	1,433	208	192	7.29	4.92	1964	17,933	8,959	1,261	1,278	7.43	4.87
1932	2,811	1,350	197	193	7.68	5.40	1965	18,908	9,637	1,321	1,356	7.28	4.71
1933	2,729	1,239	204	221	8.08	5.91	1966	20,013	10,430	1,391	1,380	7.11	4.55
1934	2,449	1,063	186	212	8.39	6.26	1967	21,212	11,296	1,484	1,424	6.92	4.42
1935	2,314	1,000	165	193	8.43	6.13	1968	22,417	12,113	1,566	1,452	6.79	4.37
1936	2,328	1,030	163	199	8.31	5.77	1969	24,401	13,389	1,688	1,476	6.64	4.31
1937	2,436	1,125	168	198	8.05	5.24	1970	25,648	14,335	1,840	1,504	6.45	4.20
1938	2,457	1,179	174	208	7.81	4.88	1971	27,475	15,565	1,860	1,443	6.32	4.14
1939	2,440	1,190	172	200	7.72	4.77	1972	32,233	18,356	2,281	1,692	6.25	4.15
1940	2,463	1,236	173	205	7.52	4.61	1973	36,492	21,147	2,552	1,876	6.08	4.03
1941	2,614	1,387	179	198	7.08	4.23	1974	47,862	27,855	3,041	2,016	6.03	4.03
1942	2,753	1,505	194	202	6.81	4.13	1975	55,431	32,275	3,810	2,456	6.01	4.06
1943	2,732	1,487	197	200	6.79	4.35	1976	63,198	36,393	4,346	2,750	6.09	4.18
1944	2,917	1,645	204	186	6.44	4.15	1977	70,943	40,303	4,918	3,088	6.19	4.29
1945	3,244	1,892	221	181	6.08	3.96	1978	80,904	45,405	5,550	3,555	6.29	4.38
1946	3,726	2,170	251	178	6.04	4.06	1979	94,266	52,373	6,373	4,159	6.37	4.44
1947	4,747	2,854	307	196	5.72	3.81	1980	107,455	58,264	7,416	5,113	6.58	4.63
1948	6,045	3,755	402	222	5.41	3.56	1981	119,335	63,090	8,274	5,886	6.79	4.80
1949	7,163	4,494	491	248	5.30	3.52	1982	126,681	64,293	8,969	6,858	7.12	5.11
1950	8,342	5,232	567	282	5.29	3.58	1983	128,831	62,482	9,229	7,711	7.48	5.45
1951	9,550	5,932	670	327	5.37	3.71	1984	128,884	59,964	9,291	8,459	7.81	5.71
1952	10,510	6,425	745	362	5.50	3.87	1985	123,828	55,141	9,023	9,005	8.15	5.98
1953	11,212	6,676	804	390	5.72	4.09	1986	122,328	52,267	8,822	9,756	8.47	6.22
1954	11,815	6,830	848	442	5.97	4.33	1987	119,542	49,446	8,505	10,293	8.74	6.35
1955	12,579	7,080	894	493	6.19	4.51	1988	112,764	46,174	8,197	10,863	8.88	6.27
1956	13,303	7,227	950	541	6.48	4.74	1989	116,617	48,391	8,124	11,338	8.87	5.99
1957	14,088	7,400	999	644	6.77	4.95							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Construction machinery, except tractors													
1925	437	262	43	15	3.90	2.79	1958	8,278	4,123	835	831	5.32	3.47
1926	503	300	50	22	3.99	2.75	1959	8,748	4,423	870	876	5.23	3.36
1927	562	331	56	29	4.09	2.79	1960	8,942	4,512	907	911	5.22	3.43
1928	613	356	62	36	4.20	2.88	1961	8,951	4,469	916	914	5.25	3.57
1929	662	380	67	41	4.28	2.96	1962	9,003	4,485	919	913	5.24	3.51
1930	679	375	71	45	4.49	3.18	1963	9,531	4,873	948	921	5.09	3.33
1931	626	324	69	48	4.85	3.56	1964	10,280	5,444	1,022	952	4.89	3.13
1932	569	264	59	47	5.42	4.20	1965	11,300	6,183	1,117	987	4.69	2.93
1933	563	231	58	55	6.02	4.84	1966	12,565	7,055	1,239	1,025	4.52	2.89
1934	531	199	56	66	6.48	5.19	1967	13,886	7,852	1,374	1,072	4.45	2.91
1935	491	179	51	71	6.71	5.01	1968	15,684	8,872	1,544	1,141	4.42	2.96
1936	490	194	47	74	6.51	4.21	1969	17,464	9,829	1,736	1,228	4.42	3.01
1937	514	230	50	81	6.05	3.43	1970	19,454	10,784	1,935	1,341	4.49	3.10
1938	503	244	51	80	5.65	3.12	1971	21,351	11,592	2,146	1,503	4.60	3.21
1939	499	258	50	72	5.27	3.03	1972	23,370	12,622	2,343	1,684	4.63	3.19
1940	546	303	52	65	4.75	2.87	1973	26,732	14,745	2,614	1,907	4.53	3.02
1941	620	356	60	59	4.40	2.86	1974	35,504	20,019	3,152	2,291	4.42	2.90
1942	674	381	68	54	4.39	3.06	1975	43,582	24,298	4,220	3,085	4.49	3.00
1943	703	382	72	50	4.55	3.31	1976	48,451	26,644	4,803	3,567	4.56	3.11
1944	712	358	74	52	4.96	3.73	1977	54,834	29,828	5,383	4,045	4.61	3.18
1945	996	585	87	59	4.15	2.62	1978	64,038	35,062	6,180	4,624	4.57	3.12
1946	1,497	976	128	73	3.51	2.11	1979	75,046	40,810	7,221	5,376	4.61	3.15
1947	2,143	1,443	192	94	3.28	2.08	1980	85,732	45,290	8,371	6,398	4.78	3.32
1948	2,948	2,002	275	116	3.21	2.16	1981	94,373	48,139	9,332	7,554	4.98	3.50
1949	3,456	2,225	344	134	3.55	2.57	1982	98,520	47,423	9,983	8,823	5.30	3.82
1950	4,139	2,540	395	153	3.85	2.86	1983	96,214	44,243	9,851	9,670	5.56	4.01
1951	4,844	2,842	487	196	4.12	3.06	1984	95,228	43,396	9,705	10,382	5.64	3.95
1952	5,404	3,041	540	243	4.39	3.20	1985	94,381	43,506	9,617	10,910	5.63	3.78
1953	5,901	3,172	593	312	4.70	3.36	1986	98,826	46,205	9,795	11,564	5.60	3.65
1954	6,207	3,160	626	401	5.05	3.58	1987	100,966	47,468	10,077	12,261	5.59	3.63
1955	6,771	3,388	661	505	5.20	3.56	1988	99,232	47,437	10,176	12,524	5.52	3.56
1956	7,494	3,770	728	629	5.23	3.44	1989	103,547	50,552	10,374	12,499	5.40	3.49
1957	8,012	3,997	793	746	5.30	3.46							
Mining and oilfield machinery													
1925	1,117	590	103	69	5.32	3.81	1958	6,139	3,142	563	496	5.63	3.87
1926	1,164	609	105	77	5.41	3.79	1959	6,280	3,151	567	506	5.75	3.98
1927	1,172	603	107	85	5.56	3.84	1960	6,260	3,075	573	545	5.88	4.10
1928	1,184	605	107	89	5.63	3.82	1961	6,160	2,951	564	555	6.03	4.23
1929	1,215	630	109	94	5.57	3.67	1962	6,097	2,856	557	569	6.18	4.31
1930	1,183	598	110	101	5.74	3.86	1963	6,058	2,850	547	580	6.18	4.19
1931	1,070	510	103	101	6.09	4.28	1964	6,144	2,951	552	610	6.10	4.00
1932	967	434	89	98	6.42	4.70	1965	6,292	3,124	560	627	5.93	3.78
1933	931	395	86	99	6.73	5.02	1966	6,602	3,381	577	620	5.75	3.62
1934	883	365	81	100	6.89	5.03	1967	6,668	3,406	603	631	5.75	3.71
1935	845	359	76	100	6.79	4.63	1968	7,009	3,575	624	641	5.73	3.78
1936	903	420	76	101	6.37	3.93	1969	7,281	3,723	651	662	5.69	3.82
1937	984	487	85	108	6.04	3.57	1970	7,828	4,098	691	654	5.52	3.67
1938	953	478	88	111	5.97	3.62	1971	8,474	4,549	745	660	5.34	3.51
1939	955	491	84	101	5.80	3.61	1972	9,185	4,898	816	693	5.36	3.59
1940	1,034	550	89	95	5.52	3.49	1973	9,973	5,356	879	739	5.32	3.55
1941	1,223	701	104	98	4.97	3.11	1974	13,458	7,425	1,050	844	5.15	3.38
1942	1,289	727	117	97	5.00	3.35	1975	17,836	10,183	1,464	1,114	4.92	3.18
1943	1,356	743	122	93	5.12	3.60	1976	21,230	12,326	1,799	1,283	4.80	3.13
1944	1,457	794	130	95	5.14	3.61	1977	25,401	14,887	2,162	1,443	4.71	3.12
1945	1,760	1,004	146	100	4.86	3.25	1978	30,105	17,517	2,580	1,699	4.74	3.22
1946	2,082	1,167	175	117	4.99	3.39	1979	35,016	20,022	3,026	1,952	4.84	3.36
1947	2,426	1,333	210	139	5.13	3.50	1980	43,304	24,272	3,616	2,329	4.95	3.50
1948	2,800	1,541	241	170	5.13	3.46	1981	56,089	31,700	4,636	2,912	4.90	3.38
1949	3,061	1,647	270	206	5.27	3.63	1982	61,128	33,335	5,479	3,531	5.13	3.61
1950	3,453	1,840	297	236	5.34	3.69	1983	58,991	30,271	5,501	3,974	5.52	4.00
1951	3,819	2,044	344	267	5.31	3.62	1984	56,459	27,272	5,246	4,266	5.90	4.35
1952	4,079	2,179	358	269	5.33	3.59	1985	55,903	25,383	5,199	4,757	6.28	4.67
1953	4,402	2,334	390	319	5.38	3.64	1986	51,154	21,438	4,816	5,078	6.75	5.12
1954	4,643	2,423	417	352	5.49	3.75	1987	48,446	18,829	4,425	5,400	7.18	5.49
1955	5,067	2,667	442	377	5.45	3.68	1988	45,718	16,730	4,170	5,876	7.53	5.70
1956	5,676	3,001	490	401	5.43	3.62	1989	44,101	16,355	3,917	6,281	7.58	5.32
1957	6,093	3,220	547	470	5.44	3.63							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Service industry machinery													
1925	1,245	630	127	125	5.12	3.34	1958	12,056	6,434	1,173	956	5.03	3.36
1926	1,324	684	129	127	5.02	3.24	1959	12,600	6,656	1,218	1,018	5.10	3.44
1927	1,437	749	142	138	4.97	3.24	1960	12,729	6,659	1,250	1,075	5.16	3.51
1928	1,543	803	153	146	4.96	3.29	1961	12,961	6,697	1,263	1,091	5.22	3.58
1929	1,612	843	166	154	4.91	3.30	1962	13,135	6,737	1,285	1,124	5.26	3.60
1930	1,572	805	165	149	5.00	3.44	1963	13,380	6,802	1,305	1,157	5.31	3.63
1931	1,388	687	157	145	5.18	3.64	1964	13,729	6,982	1,337	1,200	5.32	3.59
1932	1,164	545	126	123	5.47	3.95	1965	14,279	7,385	1,374	1,246	5.23	3.45
1933	1,072	479	110	117	5.74	4.16	1966	15,319	8,123	1,459	1,308	5.09	3.30
1934	1,028	450	106	123	5.90	4.18	1967	16,410	8,827	1,568	1,373	5.00	3.24
1935	964	428	100	125	5.90	3.98	1968	17,768	9,695	1,697	1,438	4.90	3.19
1936	1,005	481	94	120	5.58	3.48	1969	19,228	10,600	1,840	1,508	4.81	3.17
1937	1,103	572	106	128	5.17	3.10	1970	20,969	11,564	2,004	1,575	4.78	3.20
1938	1,110	590	112	126	5.03	3.11	1971	22,478	12,342	2,177	1,667	4.79	3.25
1939	1,144	625	112	115	4.83	3.10	1972	23,699	12,888	2,306	1,739	4.83	3.32
1940	1,278	712	120	110	4.67	3.09	1973	25,550	13,794	2,450	1,848	4.87	3.35
1941	1,485	830	139	110	4.61	3.14	1974	30,858	16,422	2,762	2,121	4.96	3.42
1942	1,616	875	160	119	4.76	3.36	1975	33,912	17,507	3,268	2,614	5.14	3.59
1943	1,710	905	168	125	4.89	3.47	1976	36,170	18,339	3,501	2,951	5.25	3.65
1944	1,865	993	180	136	4.89	3.37	1977	38,487	19,391	3,695	3,257	5.31	3.63
1945	2,181	1,207	198	150	4.71	3.10	1978	41,941	21,296	3,980	3,627	5.28	3.54
1946	2,934	1,706	247	178	4.45	2.83	1979	47,165	24,326	4,376	4,063	5.21	3.42
1947	4,054	2,535	364	237	3.98	2.47	1980	53,480	27,822	4,991	4,637	5.17	3.38
1948	5,236	3,475	477	258	3.54	2.24	1981	58,480	30,565	5,535	5,153	5.14	3.38
1949	5,840	3,800	569	267	3.64	2.48	1982	62,080	32,443	5,981	5,528	5.14	3.42
1950	6,719	4,257	627	277	3.78	2.71	1983	64,423	33,582	6,360	5,822	5.14	3.46
1951	7,520	4,548	743	317	4.05	3.00	1984	69,004	36,347	6,647	5,934	5.07	3.40
1952	8,121	4,702	799	359	4.32	3.22	1985	73,506	39,056	7,063	6,098	5.01	3.36
1953	8,831	4,964	861	419	4.51	3.30	1986	77,678	41,420	7,514	6,399	4.99	3.35
1954	9,397	5,117	922	511	4.74	3.40	1987	82,381	44,165	7,886	6,619	4.96	3.33
1955	10,074	5,406	970	621	4.87	3.40	1988	89,039	47,942	8,446	6,983	4.95	3.31
1956	10,905	5,855	1,041	743	4.93	3.33	1989	93,749	51,115	10,637	11,094	4.91	3.24
1957	11,696	6,302	1,125	868	4.95	3.29							
Electrical equipment, n.e.c.													
1925	191	87	21	21	5.42	3.73	1958	2,566	1,292	275	255	4.94	3.32
1926	191	88	21	23	5.39	3.52	1959	2,568	1,284	275	268	4.98	3.36
1927	189	89	20	24	5.33	3.38	1960	2,553	1,286	275	273	4.94	3.31
1928	190	93	20	24	5.12	3.17	1961	2,597	1,322	277	270	4.88	3.25
1929	214	122	23	24	4.24	2.42	1962	2,622	1,356	282	264	4.78	3.15
1930	214	129	24	20	3.87	2.34	1963	2,803	1,514	292	259	4.54	2.91
1931	210	125	23	17	3.84	2.54	1964	3,049	1,702	318	266	4.33	2.77
1932	197	111	22	16	4.14	3.02	1965	3,359	1,921	352	274	4.17	2.70
1933	203	105	21	15	4.53	3.48	1966	3,771	2,186	393	282	4.06	2.69
1934	217	106	24	18	4.83	3.72	1967	3,933	2,238	425	286	4.13	2.83
1935	223	108	24	20	4.96	3.63	1968	4,360	2,420	459	306	4.25	2.98
1936	235	116	24	22	4.94	3.34	1969	4,748	2,581	500	340	4.35	3.06
1937	262	141	27	25	4.57	2.82	1970	5,261	2,818	555	391	4.43	3.09
1938	267	145	28	26	4.56	2.85	1971	5,716	3,027	606	449	4.51	3.10
1939	280	157	29	27	4.39	2.79	1972	6,280	3,380	661	513	4.45	2.97
1940	325	192	32	26	4.03	2.58	1973	7,088	3,893	726	571	4.35	2.85
1941	385	234	38	26	3.82	2.53	1974	9,313	5,222	881	683	4.24	2.77
1942	410	240	44	27	4.00	2.82	1975	10,697	6,025	1,118	847	4.21	2.80
1943	421	234	45	27	4.26	3.11	1976	12,354	6,977	1,269	919	4.17	2.81
1944	482	274	49	29	4.14	2.89	1977	15,160	8,784	1,521	1,032	4.01	2.68
1945	583	337	56	34	4.06	2.74	1978	18,426	10,732	1,858	1,186	3.96	2.67
1946	771	454	72	44	3.99	2.65	1979	22,563	13,030	2,300	1,427	3.99	2.73
1947	1,061	653	102	58	3.72	2.42	1980	27,309	15,396	2,765	1,714	4.11	2.86
1948	1,258	779	130	71	3.68	2.45	1981	32,337	17,821	3,341	2,171	4.23	2.96
1949	1,426	870	145	78	3.75	2.59	1982	36,605	20,000	3,871	2,620	4.28	2.96
1950	1,729	1,051	171	89	3.75	2.63	1983	39,022	21,301	4,234	2,982	4.29	2.93
1951	1,938	1,145	207	105	3.90	2.79	1984	44,058	24,426	4,669	3,329	4.22	2.81
1952	2,078	1,178	216	114	4.13	2.99	1985	47,493	26,515	5,144	3,675	4.18	2.77
1953	2,199	1,194	237	139	4.38	3.18	1986	52,558	29,424	5,605	4,095	4.17	2.78
1954	2,244	1,168	240	160	4.63	3.34	1987	56,979	31,666	6,164	4,516	4.19	2.85
1955	2,338	1,200	247	184	4.75	3.32	1988	60,956	33,581	6,646	4,854	4.23	2.90
1956	2,464	1,266	257	213	4.79	3.24	1989	67,627	37,301	7,269	5,222	4.22	2.88
1957	2,569	1,320	270	237	4.82	3.21							

n.e.c. Not elsewhere classified.

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other "other" equipment													
1925	2,718	1,270	249	272	6.23	4.27	1958	6,564	3,530	594	463	5.31	3.
1926	2,630	1,229	241	274	6.24	4.22	1959	6,958	3,814	623	490	5.20	3.
1927	2,546	1,194	233	268	6.24	4.16	1960	7,578	4,231	669	523	5.08	3.
1928	2,470	1,171	226	265	6.20	4.08	1961	8,051	4,563	717	544	4.97	3.
1929	2,327	1,093	217	254	6.27	4.15	1962	8,625	4,955	778	566	4.86	3.
1930	2,097	970	201	242	6.35	4.27	1963	9,582	5,559	849	583	4.77	3.
1931	1,885	850	174	214	6.49	4.45	1964	10,384	6,056	932	606	4.72	3.
1932	1,728	754	162	210	6.66	4.68	1965	11,382	6,650	1,020	636	4.69	3.
1933	1,626	690	148	198	6.81	4.84	1966	12,940	7,570	1,133	682	4.68	3.
1934	1,535	642	142	190	6.90	4.84	1967	14,034	8,043	1,250	754	4.81	3.
1935	1,419	595	131	185	6.91	4.72	1968	15,207	8,583	1,359	844	4.91	3.
1936	1,457	630	122	176	6.79	4.43	1969	16,791	9,403	1,491	951	4.97	3.
1937	1,476	652	134	194	6.71	4.28	1970	18,441	10,228	1,634	1,069	5.04	3.
1938	1,367	612	126	183	6.66	4.24	1971	19,796	10,940	1,777	1,206	5.07	3.
1939	1,332	615	118	167	6.48	4.08	1972	21,614	11,976	1,918	1,333	5.07	3.
1940	1,386	673	120	164	6.17	3.84	1973	24,449	13,703	2,129	1,503	5.01	3.
1941	1,517	780	130	160	5.77	3.56	1974	30,780	17,408	2,537	1,790	4.95	3.
1942	1,592	829	142	157	5.63	3.61	1975	34,355	19,244	3,015	2,131	5.01	3.
1943	1,618	835	147	151	5.62	3.77	1976	37,713	21,050	3,339	2,369	5.03	3.
1944	1,671	859	150	145	5.61	3.83	1977	42,422	23,830	3,712	2,589	4.99	3.
1945	1,810	937	157	143	5.56	3.78	1978	48,095	27,115	4,192	2,924	4.96	3.
1946	2,214	1,202	181	155	5.26	3.43	1979	57,363	32,624	4,854	3,311	4.90	3.
1947	2,676	1,509	229	179	5.01	3.20	1980	69,203	39,113	5,859	3,926	4.93	3.
1948	3,057	1,782	268	199	4.78	3.04	1981	79,683	44,574	6,918	4,708	5.00	3.
1949	3,408	2,014	296	209	4.68	3.04	1982	89,541	49,613	7,865	5,445	5.06	3.
1950	3,922	2,313	336	224	4.66	3.13	1983	95,017	51,968	8,271	5,832	5.15	3.
1951	4,288	2,484	392	250	4.76	3.30	1984	97,852	52,952	8,798	6,347	5.22	3.
1952	4,499	2,551	407	249	4.88	3.44	1985	104,631	56,133	9,422	6,970	5.28	3.
1953	4,844	2,695	432	272	4.99	3.54	1986	111,947	59,902	9,993	7,716	5.31	3.
1954	5,178	2,825	468	305	5.11	3.62	1987	118,943	63,483	10,616	8,384	5.34	3.
1955	5,563	3,006	496	338	5.19	3.62	1988	130,888	70,077	11,472	9,153	5.33	3.
1956	6,013	3,230	533	383	5.26	3.61	1989	138,866	74,256	12,344	10,008	5.35	3.
1957	6,335	3,386	576	429	5.32	3.60							
Buildings, excluding farm													
1925	40,111	23,969	1,189	562	13.89	9.82	1958	163,503	93,641	4,592	4,077	16.27	9.
1926	42,296	25,506	1,244	596	13.74	9.56	1959	167,618	97,711	4,693	4,128	15.88	9.
1927	43,992	26,710	1,295	636	13.64	9.37	1960	172,372	102,542	4,872	4,163	15.42	9.
1928	45,624	27,846	1,342	673	13.56	9.25	1961	181,927	110,229	5,067	3,991	14.98	9.
1929	45,874	28,142	1,390	697	13.49	9.14	1962	192,933	118,947	5,359	4,138	14.55	8.
1930	42,403	25,921	1,340	680	13.59	9.24	1963	205,021	128,125	5,709	4,170	14.20	8.
1931	36,898	22,223	1,187	624	13.94	9.61	1964	219,336	138,927	6,099	3,999	13.83	8.
1932	33,334	19,616	1,009	552	14.46	10.17	1965	241,182	155,414	6,645	4,186	13.37	8.
1933	33,712	19,358	959	550	15.00	10.74	1966	268,500	175,550	7,374	4,399	12.97	8.
1934	35,080	19,674	1,028	624	15.51	11.29	1967	288,678	190,052	8,034	4,266	12.74	8.
1935	36,421	19,956	1,050	663	16.01	11.80	1968	326,488	215,791	8,857	4,586	12.58	8.
1936	40,438	21,761	1,105	727	16.40	12.17	1969	371,171	246,080	10,200	4,917	12.45	8.
1937	44,219	23,493	1,284	854	16.68	12.38	1970	415,644	275,591	11,427	5,323	12.39	8.
1938	44,115	23,008	1,299	917	17.07	12.74	1971	474,484	313,860	13,037	5,796	12.41	8.
1939	44,507	22,816	1,292	952	17.44	13.06	1972	539,650	355,935	15,396	7,284	12.44	8.
1940	46,592	23,598	1,318	1,001	17.71	13.23	1973	619,456	407,666	16,981	7,399	12.45	8.
1941	51,592	26,023	1,412	1,082	17.83	13.18	1974	712,413	466,289	19,494	7,833	12.55	8.
1942	56,024	27,629	1,569	1,265	18.29	13.63	1975	781,827	506,316	22,138	8,856	12.77	9.
1943	58,301	27,904	1,668	1,446	18.89	14.27	1976	845,822	541,080	23,640	9,088	13.03	9.
1944	59,605	27,714	1,713	1,500	19.45	14.85	1977	941,511	595,575	26,044	10,742	13.27	9.
1945	64,710	29,659	1,723	1,656	19.77	15.05	1978	1,076,939	676,214	29,331	11,400	13.43	9.
1946	83,595	39,180	2,035	1,961	19.47	14.26	1979	1,246,937	781,396	34,424	14,777	13.47	9.
1947	101,848	47,984	2,765	2,621	19.45	13.95	1980	1,429,163	893,550	39,535	16,959	13.52	9.
1948	107,040	50,843	3,092	3,090	19.39	13.63	1981	1,606,262	1,002,758	44,711	17,414	13.55	9.
1949	105,460	50,388	3,030	3,120	19.37	13.40	1982	1,754,753	1,094,352	49,872	21,158	13.58	9.
1950	113,659	54,899	3,016	2,951	19.24	13.02	1983	1,884,997	1,168,837	53,657	22,462	13.71	9.
1951	123,973	60,988	3,465	3,637	18.99	12.55	1984	2,037,895	1,261,337	57,483	23,505	13.76	9.
1952	127,475	63,580	3,593	3,713	18.81	12.22	1985	2,207,880	1,368,510	62,203	26,226	13.74	9.
1953	128,033	65,007	3,655	3,752	18.54	11.82	1986	2,378,768	1,469,988	67,036	28,416	13.82	9.
1954	130,201	67,598	3,631	3,794	18.17	11.37	1987	2,551,847	1,570,013	72,168	31,032	13.93	9.
1955	141,038	75,025	3,782	3,709	17.74	10.89	1988	2,756,855	1,689,129	77,660	34,373	14.04	9.
1956	154,719	84,825	4,242	4,211	17.16	10.33	1989	2,955,572	1,804,954	85,307	40,442	14.13	10.
1957	160,807	90,428	4,568	4,336	16.65	9.92							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Industrial buildings													
1925	14,833	8,340	486	291	13.86	9.74	1958	51,930	30,160	1,677	1,331	13.80	8.46
1926	15,261	8,571	497	298	13.91	9.70	1959	52,238	30,351	1,691	1,412	13.73	8.62
1927	15,494	8,678	504	313	13.98	9.70	1960	53,076	31,123	1,730	1,415	13.50	8.59
1928	15,816	8,880	513	325	13.96	9.60	1961	55,217	32,489	1,775	1,254	13.38	8.62
1929	15,772	8,931	526	335	13.83	9.38	1962	57,493	33,982	1,848	1,410	13.23	8.66
1930	14,306	8,020	501	325	14.02	9.57	1963	60,066	35,590	1,935	1,410	13.12	8.73
1931	12,219	6,689	436	294	14.46	10.05	1964	63,481	37,776	2,038	1,262	12.98	8.69
1932	10,865	5,761	365	259	15.02	10.70	1965	69,440	42,012	2,201	1,406	12.60	8.41
1933	10,952	5,673	344	250	15.43	11.12	1966	77,945	48,253	2,446	1,522	12.11	8.03
1934	11,351	5,748	367	280	15.84	11.52	1967	84,091	52,522	2,678	1,407	11.89	7.90
1935	11,684	5,774	373	308	16.26	11.96	1968	95,283	59,781	2,958	1,528	11.76	7.87
1936	12,897	6,273	389	328	16.53	12.17	1969	108,222	68,117	3,406	1,722	11.67	7.86
1937	14,118	6,856	451	387	16.59	12.04	1970	120,999	76,118	3,808	1,874	11.66	7.92
1938	13,951	6,633	455	399	16.95	12.37	1971	136,692	85,260	4,299	2,041	11.81	8.13
1939	13,941	6,512	449	421	17.25	12.61	1972	152,190	93,764	5,236	3,046	12.05	8.40
1940	14,571	6,791	455	439	17.33	12.50	1973	172,668	105,541	5,451	2,617	12.19	8.54
1941	16,343	7,778	491	460	17.04	11.85	1974	197,812	120,533	6,188	3,188	12.24	8.62
1942	17,730	8,328	549	552	17.29	12.03	1975	217,882	131,996	7,019	3,455	12.36	8.72
1943	18,372	8,411	582	610	17.74	12.50	1976	235,887	141,540	7,529	3,619	12.54	8.89
1944	18,739	8,370	596	607	18.14	12.87	1977	262,423	156,097	8,325	4,324	12.71	9.04
1945	20,496	9,223	602	693	18.09	12.58	1978	302,935	180,299	9,349	4,343	12.70	8.95
1946	26,927	12,796	721	829	17.32	11.32	1979	354,965	213,462	11,206	6,109	12.52	8.69
1947	33,292	16,217	998	1,011	16.95	10.72	1980	408,043	246,038	12,715	6,619	12.48	8.63
1948	34,854	17,189	1,124	1,275	16.79	10.51	1981	461,414	279,629	14,546	7,033	12.39	8.49
1949	33,921	16,750	1,095	1,264	16.81	10.56	1982	505,876	307,691	16,227	8,307	12.32	8.41
1950	36,094	17,832	1,079	1,115	16.82	10.55	1983	538,956	324,838	17,406	8,833	12.50	8.60
1951	39,521	20,057	1,238	1,402	16.40	10.08	1984	574,525	343,164	18,527	9,182	12.68	8.77
1952	41,131	21,412	1,299	1,362	15.97	9.66	1985	612,491	364,090	19,705	10,643	12.78	8.86
1953	41,445	22,035	1,336	1,408	15.59	9.37	1986	648,682	381,414	20,911	11,134	12.99	9.07
1954	41,895	22,652	1,329	1,417	15.28	9.21	1987	685,005	397,824	22,141	11,597	13.22	9.28
1955	45,094	24,778	1,379	1,332	14.98	9.03	1988	728,824	419,119	23,458	13,340	13.42	9.45
1956	49,468	27,933	1,545	1,513	14.44	8.68	1989	775,940	444,662	24,941	14,355	13.49	9.48
1957	51,636	29,894	1,671	1,542	13.92	8.38							
Commercial buildings													
1925	15,682	9,508	448	166	13.86	10.07	1958	60,349	33,224	1,671	1,711	17.31	9.77
1926	16,605	10,148	471	187	13.74	9.79	1959	62,231	35,254	1,719	1,663	16.70	9.34
1927	17,384	10,703	493	205	13.63	9.55	1960	64,067	37,288	1,795	1,694	16.08	8.99
1928	18,110	11,206	514	224	13.57	9.40	1961	67,834	40,593	1,875	1,708	15.42	8.64
1929	18,255	11,338	534	234	13.53	9.29	1962	72,366	44,410	1,996	1,673	14.79	8.36
1930	16,956	10,497	517	227	13.64	9.36	1963	77,094	48,188	2,140	1,701	14.29	8.22
1931	14,785	9,009	460	213	14.03	9.74	1964	82,338	52,279	2,292	1,668	13.85	8.11
1932	13,398	7,976	393	191	14.57	10.29	1965	90,406	58,465	2,499	1,695	13.32	7.94
1933	13,531	7,842	374	196	15.17	10.92	1966	99,917	65,412	2,764	1,770	12.94	7.89
1934	14,081	7,963	400	228	15.73	11.50	1967	107,100	70,607	2,999	1,727	12.67	7.92
1935	14,664	8,101	410	233	16.24	12.00	1968	121,550	80,748	3,311	1,875	12.39	7.94
1936	16,302	8,835	432	260	16.66	12.38	1969	139,157	93,106	3,838	1,951	12.12	7.93
1937	17,797	9,482	502	302	17.03	12.67	1970	156,828	105,289	4,333	2,099	11.96	7.99
1938	17,740	9,260	507	342	17.46	13.08	1971	181,291	122,131	5,027	2,285	11.80	8.02
1939	17,887	9,150	505	346	17.88	13.45	1972	209,756	141,765	5,934	2,611	11.65	8.03
1940	18,671	9,390	514	367	18.24	13.73	1973	244,342	165,713	6,775	2,999	11.51	8.03
1941	20,483	10,152	547	404	18.54	13.92	1974	284,593	192,360	7,837	2,690	11.53	8.15
1942	22,168	10,677	604	464	19.11	14.49	1975	313,850	209,750	8,974	3,164	11.76	8.46
1943	23,038	10,730	641	545	19.74	15.21	1976	341,249	225,055	9,624	3,119	12.02	8.78
1944	23,480	10,576	657	579	20.37	15.89	1977	382,420	249,476	10,660	3,832	12.24	9.04
1945	25,293	11,105	657	625	20.86	16.34	1978	439,659	284,546	12,095	4,143	12.40	9.20
1946	32,502	14,500	770	720	20.66	15.57	1979	512,303	330,708	14,281	5,354	12.45	9.21
1947	39,240	17,463	1,038	1,032	20.77	15.39	1980	592,999	382,628	16,673	6,478	12.45	9.18
1948	41,190	18,467	1,155	1,153	20.72	14.95	1981	672,592	433,468	18,822	6,052	12.48	9.14
1949	40,456	18,189	1,131	1,168	20.74	14.67	1982	741,411	477,710	21,323	7,939	12.49	9.10
1950	43,527	19,820	1,126	1,147	20.59	14.14	1983	804,045	515,642	23,167	8,310	12.60	9.15
1951	46,903	21,535	1,287	1,399	20.51	13.80	1984	883,715	568,045	24,939	8,336	12.56	9.04
1952	47,370	21,754	1,315	1,481	20.58	13.71	1985	977,896	632,877	27,558	9,161	12.42	8.82
1953	47,162	21,980	1,320	1,445	20.39	13.24	1986	1,072,129	694,476	30,212	10,287	12.41	8.77
1954	47,721	22,826	1,305	1,487	19.98	12.58	1987	1,165,628	753,300	33,036	11,682	12.48	8.81
1955	51,963	25,829	1,363	1,443	19.31	11.67	1988	1,274,887	821,091	36,022	12,562	12.57	8.86
1956	57,208	29,685	1,539	1,670	18.50	10.77	1989	1,377,347	883,250	40,812	16,726	12.69	8.94
1957	59,294	31,725	1,661	1,716	17.90	10.22							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Religious buildings													
1925	1,879	1,275	39	12	15.29	10.43	1958	13,452	8,494	281	144	18.07	11.13
1926	2,043	1,410	43	13	14.77	9.95	1959	14,153	9,086	294	148	17.58	10.75
1927	2,189	1,529	46	13	14.37	9.62	1960	14,848	9,680	312	153	17.10	10.41
1928	2,321	1,633	49	14	14.14	9.47	1961	15,866	10,469	329	159	16.73	10.20
1929	2,356	1,659	52	13	14.10	9.51	1962	16,979	11,315	352	168	16.41	10.05
1930	2,221	1,563	51	14	14.12	9.59	1963	18,125	12,154	377	177	16.20	10.02
1931	1,976	1,381	46	13	14.37	9.89	1964	19,271	12,971	402	183	16.07	10.06
1932	1,820	1,253	40	12	14.84	10.41	1965	20,986	14,214	434	190	15.86	10.02
1933	1,858	1,255	39	12	15.48	11.09	1966	22,957	15,584	474	206	15.77	10.09
1934	1,949	1,290	42	13	16.14	11.78	1967	24,276	16,457	506	209	15.79	10.26
1935	2,048	1,330	43	14	16.73	12.40	1968	27,040	18,282	549	228	15.86	10.46
1936	2,293	1,463	46	15	17.29	12.95	1969	29,986	20,142	619	252	16.04	10.77
1937	2,516	1,579	54	19	17.79	13.46	1970	32,743	21,807	675	278	16.29	11.14
1938	2,547	1,576	55	20	18.24	13.89	1971	36,322	23,916	747	313	16.63	11.59
1939	2,603	1,586	55	21	18.70	14.32	1972	40,167	26,131	829	349	16.99	12.05
1940	2,758	1,659	57	22	19.08	14.66	1973	44,562	28,604	908	386	17.38	12.53
1941	3,067	1,819	62	23	19.48	14.98	1974	49,752	31,509	1,021	431	17.77	13.00
1942	3,371	1,957	70	28	20.08	15.59	1975	53,369	33,298	1,131	490	18.19	13.50
1943	3,554	2,009	75	33	20.84	16.40	1976	56,606	34,814	1,180	513	18.59	13.97
1944	3,678	2,025	78	36	21.56	17.16	1977	61,838	37,496	1,270	553	18.98	14.40
1945	4,020	2,162	80	39	22.19	17.79	1978	68,962	41,267	1,406	622	19.34	14.78
1946	5,118	2,714	94	47	22.58	18.06	1979	77,524	45,836	1,579	683	19.67	15.09
1947	6,253	3,282	126	65	22.88	18.16	1980	86,224	50,341	1,773	787	20.01	15.41
1948	6,697	3,531	143	76	22.81	17.71	1981	93,543	53,863	1,953	857	20.38	15.75
1949	6,852	3,680	144	80	22.37	16.80	1982	98,522	55,861	2,085	945	20.79	16.14
1950	7,650	4,200	150	85	21.83	15.84	1983	102,978	57,591	2,169	1,014	21.16	16.44
1951	8,580	4,792	178	99	21.41	15.11	1984	107,869	59,658	2,274	1,111	21.46	16.65
1952	9,016	5,082	189	105	21.21	14.70	1985	112,921	61,875	2,375	1,189	21.72	16.78
1953	9,268	5,292	197	107	20.89	14.17	1986	118,617	64,490	2,486	1,260	21.94	16.84
1954	9,718	5,666	201	109	20.34	13.44	1987	124,314	67,076	2,610	1,381	22.16	16.91
1955	10,842	6,470	216	116	19.70	12.69	1988	131,222	70,248	2,743	1,466	22.40	16.97
1956	12,162	7,415	248	131	19.09	12.05	1989	137,467	73,051	2,879	1,588	22.63	17.01
1957	12,922	8,029	273	142	18.55	11.53							
Educational buildings													
1925	1,137	790	24	5	14.26	10.14	1958	10,219	6,565	215	92	17.34	11.24
1926	1,240	872	26	5	13.90	9.73	1959	10,574	6,820	222	95	17.23	11.17
1927	1,328	941	28	6	13.67	9.48	1960	10,914	7,075	232	104	17.09	11.09
1928	1,416	1,009	30	6	13.50	9.33	1961	11,545	7,525	242	105	16.93	11.00
1929	1,469	1,054	32	6	13.30	9.15	1962	12,294	8,067	256	110	16.73	10.87
1930	1,418	1,023	32	7	13.13	9.02	1963	13,090	8,625	273	116	16.61	10.83
1931	1,304	943	30	7	13.05	9.00	1964	13,966	9,246	291	118	16.45	10.76
1932	1,225	879	27	6	13.36	9.33	1965	15,129	10,056	314	133	16.33	10.72
1933	1,253	881	26	6	14.07	10.05	1966	16,723	11,198	344	141	16.08	10.58
1934	1,316	906	28	7	14.78	10.78	1967	17,966	12,105	372	148	15.87	10.48
1935	1,383	932	29	7	15.46	11.46	1968	20,390	13,810	411	156	15.69	10.40
1936	1,568	1.043	31	8	15.89	11.86	1969	22,974	15,556	471	173	15.68	10.49
1937	1,735	1,138	37	11	16.34	12.29	1970	25,316	17,050	521	197	15.84	10.74
1938	1,764	1,140	38	12	16.81	12.74	1971	28,498	19,080	583	216	16.01	11.00
1939	1,811	1,154	39	12	17.27	13.17	1972	31,928	21,242	657	264	16.20	11.27
1940	1,931	1,216	40	13	17.63	13.48	1973	35,790	23,587	727	278	16.48	11.63
1941	2,164	1,348	44	14	17.96	13.73	1974	39,970	25,960	822	314	16.92	12.15
1942	2,384	1,454	49	17	18.59	14.37	1975	42,847	27,372	910	357	17.42	12.71
1943	2,520	1,496	53	19	19.36	15.18	1976	45,416	28,542	948	365	17.90	13.24
1944	2,615	1,514	56	22	20.09	15.93	1977	49,484	30,608	1,019	437	18.36	13.76
1945	2,876	1,632	57	24	20.65	16.47	1978	55,015	33,495	1,124	475	18.82	14.25
1946	3,747	2,128	68	28	20.66	16.21	1979	61,440	36,790	1,256	534	19.29	14.75
1947	4,673	2,658	94	40	20.64	15.93	1980	68,295	40,339	1,405	597	19.67	15.12
1948	5,079	2,916	108	47	20.41	15.39	1981	74,141	43,164	1,548	632	20.07	15.47
1949	5,204	3,020	110	49	20.13	14.85	1982	78,350	45,025	1,655	746	20.43	15.79
1950	5,806	3,411	114	52	19.81	14.29	1983	82,120	46,598	1,728	760	20.77	16.06
1951	6,528	3,878	136	61	19.52	13.81	1984	85,955	48,217	1,813	896	21.09	16.31
1952	6,921	4,148	146	66	19.30	13.44	1985	89,980	49,966	1,893	909	21.37	16.47
1953	7,190	4,367	153	69	18.94	12.94	1986	94,760	52,259	1,985	953	21.57	16.51
1954	7,623	4,723	158	70	18.38	12.27	1987	100,681	55,665	2,102	1,066	21.52	16.22
1955	8,439	5.284	170	74	18.08	11.94	1988	107,028	58,950	2,233	1,107	21.65	16.15
1956	9,419	5.968	194	83	17.74	11.59	1989	112,895	62,073	2,481	1,469	21.73	16.04
1957	9,882	6,299	211	90	17.57	11.44							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Hospital and institutional buildings													
1925	934	649	20	4	14.22	10.26	1958	8,510	5,507	178	78	17.13	10.99
1926	1,013	711	21	4	13.94	9.91	1959	8,938	5,851	187	80	16.79	10.72
1927	1,104	787	23	5	13.46	9.42	1960	9,356	6,190	198	82	16.46	10.48
1928	1,188	854	25	5	13.21	9.17	1961	10,151	6,825	210	88	15.94	10.09
1929	1,236	894	27	5	13.00	8.99	1962	11,208	7,691	230	90	15.27	9.59
1930	1,203	877	27	5	12.76	8.80	1963	12,356	8,617	254	98	14.73	9.25
1931	1,094	795	25	5	12.86	8.95	1964	13,783	9,792	283	101	14.08	8.84
1932	1,018	730	22	5	13.31	9.42	1965	15,581	11,235	319	108	13.55	8.55
1933	1,039	729	22	5	14.06	10.17	1966	17,667	12,862	361	117	13.19	8.43
1934	1,089	747	23	6	14.82	10.93	1967	19,247	14,063	399	119	13.04	8.47
1935	1,139	765	24	6	15.55	11.67	1968	22,245	16,333	447	134	12.84	8.46
1936	1,275	839	26	7	16.19	12.30	1969	26,141	19,351	529	141	12.52	8.34
1937	1,408	913	30	9	16.68	12.76	1970	30,513	22,783	616	161	12.18	8.19
1938	1,434	917	31	9	17.12	13.15	1971	36,364	27,341	730	181	11.89	8.10
1939	1,471	927	31	10	17.58	13.58	1972	43,088	32,547	871	204	11.69	8.07
1940	1,561	969	33	10	18.03	13.97	1973	50,798	38,401	1,018	235	11.63	8.16
1941	1,749	1,074	35	11	18.35	14.20	1974	59,706	45,008	1,212	253	11.70	8.35
1942	1,936	1,168	40	13	18.89	14.70	1975	67,103	50,331	1,410	301	11.85	8.60
1943	2,052	1,208	43	16	19.61	15.43	1976	74,440	55,536	1,540	314	12.01	8.84
1944	2,147	1,238	46	18	20.18	15.97	1977	84,481	62,565	1,730	345	12.24	9.14
1945	2,374	1,347	47	19	20.64	16.35	1978	97,455	71,575	1,986	384	12.50	9.45
1946	3,074	1,738	56	24	20.77	16.26	1979	112,850	82,138	2,303	422	12.78	9.76
1947	3,799	2,137	77	33	20.94	16.22	1980	129,604	93,567	2,668	509	13.04	10.04
1948	4,050	2,267	87	38	21.09	16.16	1981	146,001	104,702	3,046	538	13.24	10.23
1949	4,136	2,339	88	41	20.84	15.60	1982	160,849	114,819	3,392	604	13.38	10.35
1950	4,730	2,763	92	43	19.98	14.32	1983	175,886	125,080	3,696	651	13.49	10.43
1951	5,456	3,280	112	52	19.19	13.27	1984	191,000	134,987	4,038	724	13.68	10.59
1952	5,885	3,607	123	56	18.67	12.60	1985	205,129	143,599	4,353	790	13.98	10.86
1953	6,071	3,748	130	57	18.48	12.35	1986	219,838	152,217	4,666	853	14.33	11.17
1954	6,327	3,939	132	58	18.25	12.08	1987	235,663	161,616	5,010	976	14.64	11.43
1955	6,950	4,351	140	61	18.10	11.91	1988	255,724	174,128	5,404	1,086	14.87	11.58
1956	7,635	4,796	158	71	18.03	11.83	1989	275,098	185,895	5,834	1,152	15.12	11.75
1957	8,106	5,161	172	75	17.63	11.44							
Other nonfarm buildings [1]													
1925	5,646	3,405	172	84	13.43	8.95	1958	19,044	9,690	570	721	17.43	10.07
1926	6,134	3,795	187	89	12.90	8.38	1959	19,484	10,348	580	729	16.66	9.44
1927	6,494	4,073	200	95	12.60	8.11	1960	20,111	11,187	606	716	15.77	8.79
1928	6,773	4,265	211	100	12.50	8.06	1961	21,313	12,328	636	676	14.96	8.29
1929	6,785	4,266	220	103	12.51	8.14	1962	22,594	13,483	677	686	14.25	7.98
1930	6,299	3,942	212	102	12.59	8.28	1963	24,290	14,951	729	668	13.53	7.67
1931	5,519	3,405	190	93	12.86	8.62	1964	26,497	16,862	793	667	12.72	7.31
1932	5,008	3,016	163	80	13.33	9.17	1965	29,640	19,433	879	654	11.96	7.00
1933	5,079	2,978	156	81	13.84	9.74	1966	33,291	22,241	986	643	11.44	6.88
1934	5,293	3,020	167	91	14.35	10.31	1967	35,997	24,298	1,079	655	11.12	6.91
1935	5,504	3,055	171	95	14.84	10.86	1968	39,980	26,837	1,181	663	11.17	7.25
1936	6,103	3,308	181	109	15.26	11.31	1969	44,691	29,807	1,337	678	11.24	7.55
1937	6,645	3,525	210	126	15.63	11.66	1970	49,245	32,545	1,474	714	11.37	7.89
1938	6,680	3,482	213	135	15.92	11.91	1971	55,317	36,132	1,651	759	11.56	8.24
1939	6,794	3,488	214	142	16.18	12.09	1972	62,522	40,485	1,869	810	11.69	8.48
1940	7,100	3,574	219	150	16.51	12.36	1973	71,296	45,821	2,101	883	11.81	8.67
1941	7,786	3,851	233	169	16.82	12.58	1974	80,581	50,919	2,414	958	12.12	9.04
1942	8,435	4,045	257	191	17.33	13.09	1975	86,776	53,569	2,695	1,089	12.58	9.55
1943	8,765	4,050	273	224	17.95	13.77	1976	92,225	55,592	2,819	1,158	13.04	10.04
1944	8,947	3,992	280	238	18.52	14.35	1977	100,864	59,334	3,039	1,252	13.51	10.51
1945	9,651	4,190	280	256	18.98	14.71	1978	112,914	65,032	3,370	1,433	13.92	10.86
1946	12,226	5,304	325	312	19.05	14.40	1979	127,855	72,463	3,799	1,674	14.24	11.07
1947	14,590	6,228	432	440	19.36	14.50	1980	143,998	80,638	4,301	1,970	14.48	11.17
1948	15,170	6,473	474	501	19.45	14.21	1981	158,571	87,933	4,796	2,303	14.70	11.21
1949	14,890	6,411	461	518	19.41	13.75	1982	169,745	93,246	5,190	2,617	14.91	11.24
1950	15,851	6,874	455	510	19.39	13.35	1983	181,012	99,088	5,491	2,894	15.02	11.14
1951	16,985	7,446	514	624	19.32	12.96	1984	194,831	107,266	5,891	3,255	14.97	10.83
1952	17,153	7,579	522	643	19.31	12.67	1985	209,464	116,103	6,320	3,533	14.90	10.53
1953	16,898	7,584	520	666	19.16	12.26	1986	224,742	125,132	6,777	3,929	14.87	10.32
1954	16,917	7,790	506	653	18.86	11.69	1987	240,556	134,532	7,269	4,331	14.84	10.13
1955	17,750	8,313	514	682	18.67	11.39	1988	259,170	145,593	7,801	4,812	14.81	9.98
1956	18,828	9,029	557	742	18.36	10.99	1989	276,826	156,022	8,359	5,152	14.79	9.85
1957	18,967	9,321	580	771	18.00	10.63							

1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Utilities													
1925	61,224	33,309	1,338	706	22.68	16.39	1958	180,433	90,720	3,976	4,277	24.97	14.96
1926	62,075	33,614	1,331	708	22.82	16.35	1959	183,533	92,881	4,084	4,363	24.74	14.82
1927	63,135	34,079	1,366	821	22.90	16.30	1960	184,217	93,736	4,141	4,451	24.55	14.74
1928	63,661	34,197	1,379	812	23.01	16.28	1961	183,264	93,466	4,135	4,374	24.46	14.74
1929	63,139	33,842	1,406	832	23.04	16.17	1962	183,668	93,908	4,130	4,297	24.35	14.73
1930	59,549	31,887	1,353	873	23.06	16.08	1963	184,607	94,699	4,156	4,242	24.21	14.70
1931	54,250	28,844	1,251	803	23.15	16.16	1964	187,678	96,926	4,198	4,441	23.96	14.60
1932	51,125	26,704	1,129	754	23.62	16.62	1965	194,129	101,134	4,337	4,313	23.62	14.42
1933	52,457	26,821	1,122	784	24.27	17.25	1966	201,266	105,931	4,510	4,478	23.24	14.22
1934	53,492	26,859	1,167	814	24.76	17.73	1967	211,577	112,311	4,709	4,604	22.91	14.03
1935	54,500	26,876	1,168	869	25.21	18.18	1968	227,486	122,054	5,067	4,826	22.52	13.78
1936	57,117	27,752	1,198	936	25.58	18.49	1969	246,060	133,633	5,445	5,121	22.12	13.54
1937	58,588	28,116	1,295	1,044	25.87	18.70	1970	268,617	147,414	5,957	5,301	21.77	13.33
1938	57,865	27,421	1,264	1,080	26.16	18.94	1971	294,729	162,999	6,534	5,490	21.50	13.17
1939	58,752	27,487	1,260	1,117	26.54	19.20	1972	331,826	187,452	7,442	6,201	20.62	12.75
1940	62,075	28,720	1,303	1,182	26.88	19.39	1973	382,883	217,469	8,165	6,328	20.40	12.65
1941	67,293	30,807	1,381	1,294	27.25	19.56	1974	449,986	255,912	9,830	7,503	20.32	12.66
1942	71,844	32,517	1,518	1,446	27.66	19.76	1975	500,182	285,211	11,331	8,786	20.15	12.67
1943	73,078	32,679	1,576	1,554	28.03	19.99	1976	541,079	309,335	12,235	9,238	19.98	12.68
1944	74,459	33,052	1,561	1,586	28.29	20.04	1977	583,525	334,537	13,319	9,806	19.77	12.68
1945	81,543	35,921	1,633	1,679	28.57	20.08	1978	641,820	369,269	14,333	10,114	19.57	12.64
1946	93,925	41,327	1,842	2,034	28.61	19.91	1979	719,884	414,537	16,130	10,869	19.47	12.65
1947	107,905	47,848	2,183	2,406	28.40	19.42	1980	798,104	460,158	18,083	12,508	19.36	12.65
1948	115,281	51,830	2,456	2,768	28.04	18.78	1981	865,861	498,860	19,855	13,126	19.33	12.69
1949	119,683	54,593	2,525	2,842	27.64	18.17	1982	913,965	524,058	21,274	13,906	19.43	12.82
1950	128,072	59,046	2,667	2,996	27.41	17.72	1983	942,850	536,524	22,086	15,087	19.61	13.04
1951	136,192	63,378	2,906	3,169	27.22	17.34	1984	968,341	548,773	22,674	15,404	19.68	13.17
1952	141,932	66,791	3,027	3,371	26.94	16.91	1985	988,241	560,434	23,304	15,733	19.61	13.16
1953	146,287	69,995	3,172	3,501	26.43	16.34	1986	1,007,704	571,232	23,557	15,776	19.57	13.19
1954	149,514	72,307	3,242	3,637	26.12	16.01	1987	1,043,084	588,934	24,201	16,173	19.63	13.30
1955	157,984	76,995	3,357	3,637	25.88	15.77	1988	1,117,459	628,111	25,745	17,364	19.70	13.44
1956	169,200	83,511	3,639	3,999	25.51	15.42	1989	1,176,151	657,781	27,267	17,968	19.78	13.57
1957	176,249	87,940	3,875	4,212	25.20	15.13							
Railroad structures													
1925	44,523	22,303	929	629	25.97	19.15	1958	84,062	32,885	1,722	2,676	33.17	22.09
1926	44,799	22,286	910	621	26.18	19.16	1959	83,024	32,229	1,712	2,740	33.33	22.24
1927	45,216	22,374	931	727	26.33	19.15	1960	81,207	31,264	1,687	2,746	33.52	22.43
1928	45,267	22,257	930	706	26.48	19.15	1961	78,899	30,091	1,633	2,740	33.76	22.68
1929	44,375	21,702	944	717	26.59	19.10	1962	76,979	29,070	1,591	2,629	34.00	22.90
1930	41,001	19,946	893	751	26.78	19.13	1963	75,352	28,235	1,551	2,577	34.16	23.02
1931	36,657	17,674	800	676	26.95	19.23	1964	74,064	27,647	1,522	2,709	34.23	23.07
1932	34,519	16,380	722	629	27.36	19.62	1965	73,315	27,265	1,503	2,612	34.29	23.09
1933	35,066	16,293	715	648	28.08	20.29	1966	72,645	26,986	1,490	2,607	34.28	23.00
1934	35,076	15,998	724	653	28.67	20.80	1967	74,658	27,798	1,480	2,710	34.09	22.82
1935	35,430	15,898	715	687	29.12	21.19	1968	78,242	29,214	1,585	2,792	33.91	22.60
1936	36,933	16,364	727	735	29.44	21.43	1969	80,826	30,232	1,639	3,033	33.90	22.50
1937	37,584	16,467	785	808	29.72	21.61	1970	84,809	31,662	1,689	3,022	33.97	22.49
1938	36,727	15,874	755	832	30.06	21.90	1971	89,572	33,345	1,800	3,142	34.09	22.48
1939	37,145	15,844	749	853	30.47	22.23	1972	88,514	33,093	1,785	3,392	33.96	22.30
1940	39,257	16,542	777	896	30.84	22.49	1973	99,566	37,363	1,861	3,355	33.85	22.09
1941	42,612	17,762	814	973	31.25	22.73	1974	115,132	43,371	2,241	3,977	33.74	21.86
1942	45,704	18,845	904	1,077	31.67	22.94	1975	122,689	46,392	2,505	4,755	33.62	21.72
1943	46,437	19,006	938	1,156	31.99	23.03	1976	126,834	48,353	2,575	4,751	33.41	21.41
1944	47,451	19,384	922	1,160	32.15	22.89	1977	129,260	49,875	2,684	5,017	33.11	21.01
1945	52,267	21,270	979	1,232	32.38	22.82	1978	134,945	52,912	2,695	4,819	32.73	20.45
1946	59,539	24,110	1,096	1,475	32.56	22.83	1979	146,428	58,295	2,926	5,096	32.38	19.93
1947	67,346	27,203	1,277	1,734	32.59	22.70	1980	157,337	63,649	3,178	5,974	31.98	19.51
1948	70,103	28,271	1,415	1,958	32.60	22.55	1981	166,281	68,137	3,406	5,982	31.65	19.15
1949	70,719	28,493	1,397	2,000	32.57	22.40	1982	174,995	72,370	3,563	6,023	31.40	18.89
1950	74,031	29,666	1,450	2,056	32.73	22.43	1983	181,005	75,668	3,778	6,880	31.08	18.70
1951	77,138	30,727	1,533	2,155	32.93	22.47	1984	182,560	77,301	3,848	6,645	30.73	18.40
1952	78,816	31,355	1,576	2,282	32.96	22.33	1985	179,562	77,255	3,859	6,526	30.31	18.01
1953	78,670	31,413	1,598	2,377	32.78	22.02	1986	174,953	75,918	3,723	6,319	30.03	17.90
1954	78,382	31,242	1,583	2,398	32.78	21.95	1987	174,490	76,100	3,687	6,169	29.84	17.89
1955	80,676	32,002	1,611	2,383	32.86	21.96	1988	178,203	78,104	3,790	6,484	29.63	17.93
1956	83,556	33,084	1,677	2,587	32.91	21.90	1989	178,335	78,568	3,795	6,180	29.43	17.91
1957	84,457	33,305	1,731	2,706	33.00	21.93							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Telecommunications structures													
1925	3,103	2,039	80	15	13.28	10.10	1958	17,255	10,793	431	246	15.42	9.78
1926	3,251	2,141	83	17	13.25	9.89	1959	18,589	11,679	460	247	15.30	9.76
1927	3,378	2,223	87	19	13.32	9.80	1960	19,730	12,480	492	273	15.12	9.70
1928	3,555	2,347	91	22	13.28	9.63	1961	20,285	12,837	522	270	15.09	9.78
1929	3,675	2,464	96	23	12.92	9.14	1962	20,854	13,212	522	280	15.05	9.85
1930	3,650	2,477	95	24	12.64	8.79	1963	22,270	14,136	557	279	14.98	9.87
1931	3,433	2,307	94	24	12.93	9.04	1964	23,337	14,891	587	304	14.82	9.82
1932	3,222	2,126	84	24	13.44	9.53	1965	25,437	16,320	627	303	14.65	9.75
1933	3,304	2,128	83	25	14.11	10.17	1966	28,008	18,067	693	344	14.49	9.70
1934	3,447	2,166	88	30	14.76	10.80	1967	30,408	19,654	752	344	14.41	9.71
1935	3,561	2,186	91	32	15.38	11.39	1968	33,592	21,722	827	389	14.37	9.77
1936	3,686	2,217	94	37	15.92	11.89	1969	37,652	24,453	910	394	14.23	9.70
1937	3,684	2,184	97	39	16.30	12.18	1970	43,649	28,598	1,072	471	13.96	9.52
1938	3,671	2,144	93	41	16.69	12.49	1971	48,860	32,139	1,190	477	13.83	9.46
1939	3,821	2,199	95	43	17.06	12.78	1972	69,901	45,811	1,719	710	13.90	9.62
1940	4,096	2,335	101	49	17.31	12.92	1973	81,495	53,278	1,925	739	13.93	9.71
1941	4,532	2,582	110	53	17.37	12.80	1974	92,702	60,318	2,317	934	14.04	9.87
1942	4,940	2,794	122	63	17.56	12.88	1975	99,447	64,035	2,499	944	14.29	10.17
1943	5,111	2,825	131	68	18.11	13.41	1976	108,188	68,923	2,674	1,071	14.54	10.46
1944	5,261	2,853	131	75	18.56	13.82	1977	118,494	74,722	2,959	1,125	14.79	10.72
1945	5,692	3,043	138	79	18.90	14.07	1978	133,527	83,808	3,217	1,306	14.90	10.81
1946	6,929	3,747	156	96	18.69	13.58	1979	154,115	96,248	3,734	1,428	15.02	10.90
1947	8,218	4,545	200	120	18.22	12.79	1980	168,722	104,722	4,276	1,746	15.17	11.02
1948	9,112	5,214	223	138	17.47	11.79	1981	177,406	109,385	4,494	1,741	15.33	11.14
1949	9,590	5,554	241	139	17.21	11.42	1982	181,635	111,236	4,715	1,975	15.51	11.27
1950	10,326	6,005	249	151	17.14	11.32	1983	180,039	109,241	4,703	1,892	15.74	11.45
1951	11,236	6,552	280	162	17.09	11.23	1984	183,413	110,674	4,640	2,023	15.89	11.53
1952	11,858	6,963	296	181	16.94	11.07	1985	189,680	113,768	4,867	2,044	16.05	11.61
1953	12,487	7,381	311	180	16.80	10.91	1986	194,875	116,626	4,964	2,250	16.12	11.59
1954	13,245	7,888	328	200	16.63	10.76	1987	204,902	122,258	5,121	2,246	16.21	11.59
1955	14,381	8,643	350	202	16.41	10.56	1988	218,662	130,151	5,329	2,527	16.29	11.59
1956	15,692	9,626	389	232	15.91	10.10	1989	240,243	141,892	5,953	2,753	16.50	11.73
1957	16,532	10,280	413	227	15.57	9.83							
Electric light and power structures													
1925	8,522	5,954	197	18	12.88	10.41	1958	48,793	29,083	1,067	793	19.12	11.45
1926	8,861	6,111	205	24	13.30	10.70	1959	50,314	30,169	1,123	835	18.95	11.44
1927	9,299	6,330	213	26	13.71	10.98	1960	51,073	30,777	1,150	847	18.81	11.47
1928	9,605	6,445	223	32	14.16	11.30	1961	51,463	31,074	1,152	816	18.74	11.56
1929	9,810	6,493	230	36	14.59	11.58	1962	52,884	31,964	1,181	807	18.69	11.66
1930	9,703	6,349	229	40	14.96	11.80	1963	54,872	33,190	1,214	852	18.64	11.79
1931	9,199	5,906	224	44	15.53	12.25	1964	57,416	34,775	1,272	881	18.57	11.88
1932	8,689	5,444	203	44	16.26	12.89	1965	60,507	36,724	1,335	856	18.46	11.92
1933	9,162	5,582	203	50	17.06	13.63	1966	63,972	38,874	1,411	941	18.38	12.01
1934	9,749	5,775	224	59	17.85	14.35	1967	68,309	41,815	1,517	978	18.13	11.90
1935	10,112	5,836	229	72	18.59	15.00	1968	73,915	45,679	1,616	1,018	17.80	11.72
1936	10,757	6,068	238	78	19.23	15.50	1969	83,497	52,020	1,794	1,072	17.52	11.58
1937	11,282	6,233	259	99	19.81	15.92	1970	93,064	58,401	2,020	1,140	17.25	11.45
1938	11,446	6,238	262	103	20.22	16.09	1971	104,163	65,755	2,269	1,177	17.02	11.34
1939	11,712	6,303	264	116	20.60	16.22	1972	114,966	73,080	2,487	1,308	16.76	11.21
1940	12,391	6,605	271	124	20.91	16.25	1973	136,009	87,072	2,817	1,403	16.50	11.07
1941	13,330	6,998	292	143	21.36	16.47	1974	164,736	105,640	3,436	1,617	16.41	11.07
1942	14,040	7,262	313	164	21.79	16.68	1975	189,694	121,694	4,161	1,956	16.36	11.12
1943	14,248	7,210	324	184	22.39	17.15	1976	208,059	133,047	4,584	2,180	16.41	11.28
1944	14,341	7,112	323	194	22.93	17.54	1977	227,854	145,592	5,042	2,303	16.40	11.35
1945	14,871	7,273	327	211	23.34	17.71	1978	254,944	162,863	5,494	2,474	16.38	11.39
1946	16,586	8,073	341	243	23.55	17.58	1979	289,873	184,597	6,290	2,657	16.44	11.50
1947	19,195	9,477	406	295	23.32	16.85	1980	327,289	208,180	7,135	2,941	16.45	11.53
1948	21,159	10,683	456	349	22.90	15.94	1981	360,841	228,876	8,000	3,241	16.51	11.61
1949	23,318	12,124	498	373	22.29	14.88	1982	386,336	243,688	8,671	3,541	16.65	11.77
1950	26,115	13,864	545	422	21.87	14.19	1983	405,990	253,878	9,168	3,760	16.89	12.02
1951	28,667	15,467	628	483	21.54	13.68	1984	423,506	263,107	9,609	4,059	17.07	12.20
1952	30,766	16,928	658	499	21.10	13.11	1985	441,991	274,071	9,993	4,318	17.13	12.23
1953	33,431	18,786	722	536	20.60	12.54	1986	462,324	286,452	10,440	4,399	17.15	12.21
1954	35,519	20,275	775	596	20.23	12.18	1987	483,235	297,048	10,847	4,696	17.37	12.42
1955	38,711	22,285	819	630	20.03	12.04	1988	526,024	320,242	11,800	5,062	17.65	12.68
1956	42,891	24,934	921	679	19.79	11.87	1989	552,677	332,336	12,424	5,376	18.00	13.00
1957	46,027	27,108	1,009	770	19.44	11.64							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Gas structures													
1925	2,539	1,754	66	12	11.99	9.10	1958	22,841	13,971	570	383	16.14	10.08
1926	2,699	1,881	69	13	11.77	8.77	1959	24,075	14,814	600	345	15.98	10.01
1927	2,831	1,987	73	13	11.59	8.52	1960	24,740	15,294	623	410	15.86	10.04
1928	2,907	2,038	76	15	11.63	8.52	1961	25,297	15,654	642	358	15.82	10.10
1929	2,981	2,079	77	15	11.79	8.64	1962	25,656	15,868	652	419	15.82	10.25
1930	3,009	2,087	79	17	11.97	8.77	1963	25,058	15,427	651	357	15.91	10.44
1931	2,894	1,978	79	17	12.38	9.15	1964	25,785	15,910	642	402	15.82	10.50
1932	2,762	1,848	72	17	12.96	9.71	1965	27,599	17,055	689	368	15.76	10.51
1933	2,927	1,907	73	18	13.67	10.40	1966	29,244	18,207	731	436	15.53	10.41
1934	3,134	1,990	80	23	14.34	11.04	1967	30,606	19,089	770	392	15.45	10.40
1935	3,271	2,026	82	24	14.99	11.65	1968	33,575	21,138	837	471	15.17	10.24
1936	3,510	2,132	87	28	15.49	12.07	1969	35,695	22,507	892	431	15.09	10.24
1937	3,711	2,209	96	31	16.01	12.50	1970	38,256	24,092	958	503	15.08	10.35
1938	3,740	2,177	97	36	16.57	12.99	1971	42,381	26,536	1,041	483	15.20	10.53
1939	3,805	2,164	96	36	17.13	13.47	1972	47,680	29,730	1,187	595	15.26	10.68
1940	4,012	2,244	99	43	17.55	13.74	1973	53,907	33,412	1,283	583	15.39	10.84
1941	4,358	2,403	108	46	17.90	13.92	1974	63,164	38,812	1,506	735	15.58	11.09
1942	4,590	2,485	116	57	18.36	14.26	1975	70,874	42,878	1,758	802	15.94	11.49
1943	4,678	2,473	119	57	18.91	14.72	1976	76,602	45,597	1,907	931	16.32	11.91
1944	4,796	2,519	121	69	19.11	14.67	1977	83,884	49,164	2,057	978	16.68	12.28
1945	5,709	2,972	125	67	19.35	14.67	1978	92,171	53,333	2,280	1,142	16.98	12.56
1946	7,195	3,727	166	105	19.53	14.61	1979	101,047	57,878	2,483	1,233	17.22	12.74
1947	8,817	4,620	202	118	19.34	14.03	1980	113,151	64,309	2,733	1,396	17.40	12.84
1948	10,082	5,363	247	167	19.09	13.46	1981	126,511	71,431	3,102	1,603	17.57	12.90
1949	11,024	5,982	269	162	18.70	12.75	1982	134,654	75,250	3,403	1,803	17.82	13.07
1950	12,274	6,873	295	201	18.06	11.85	1983	138,691	76,148	3,501	1,934	18.24	13.44
1951	13,607	7,846	331	195	17.41	11.04	1984	141,515	76,462	3,619	2,061	18.62	13.76
1952	14,629	8,518	357	240	17.22	10.84	1985	140,598	75,095	3,637	2,190	18.91	13.94
1953	15,552	9,142	389	228	17.02	10.61	1986	139,483	72,624	3,522	2,187	19.50	14.52
1954	16,119	9,533	402	275	16.91	10.55	1987	143,764	73,983	3,617	2,404	19.80	14.68
1955	17,667	10,536	420	249	16.72	10.39	1988	155,477	79,232	3,849	2,597	20.05	14.77
1956	19,994	12,080	481	327	16.43	10.18	1989	164,771	84,530	4,083	2,913	19.97	14.40
1957	21,839	13,288	539	313	16.25	10.07							
Petroleum pipelines structures													
1925	2,536	1,259	66	31	20.01	16.03	1958	7,483	3,988	186	180	19.88	12.81
1926	2,466	1,195	64	33	20.59	16.36	1959	7,531	3,990	189	195	19.96	13.11
1927	2,411	1,165	62	36	20.78	16.04	1960	7,467	3,922	188	174	20.08	13.41
1928	2,327	1,110	60	38	21.16	16.06	1961	7,320	3,810	186	190	20.24	13.76
1929	2,299	1,103	58	40	21.19	15.56	1962	7,294	3,795	184	162	20.19	13.77
1930	2,186	1,028	57	41	21.71	15.85	1963	7,055	3,711	181	177	19.92	13.53
1931	2,066	978	54	43	21.72	15.37	1964	7,077	3,702	175	145	19.99	13.66
1932	1,933	906	48	40	22.06	15.44	1965	7,271	3,770	182	174	20.16	13.96
1933	1,998	911	48	43	22.72	16.00	1966	7,397	3,796	185	150	20.35	14.18
1934	2,086	929	51	49	23.31	16.47	1967	7,597	3,954	189	180	20.03	13.80
1935	2,126	930	51	54	23.78	16.76	1968	8,163	4,301	201	156	19.75	13.39
1936	2,230	971	53	58	24.00	16.68	1969	8,390	4,421	209	191	19.73	13.42
1937	2,328	1,023	57	67	23.95	16.24	1970	8,839	4,661	218	165	19.71	13.33
1938	2,281	987	56	68	24.35	16.52	1971	9,752	5,225	235	211	19.36	12.93
1939	2,269	978	55	70	24.55	16.54	1972	10,764	5,739	264	196	19.47	13.02
1940	2,319	992	55	72	24.79	16.64	1973	11,907	6,344	280	247	19.48	13.07
1941	2,460	1,063	58	79	24.70	16.28	1974	14,251	7,771	329	240	18.97	12.39
1942	2,570	1,131	61	84	24.42	15.72	1975	17,478	10,211	407	329	17.33	10.67
1943	2,604	1,165	63	88	24.17	15.27	1976	21,396	13,416	495	306	15.54	9.03
1944	2,610	1,183	63	87	23.96	14.95	1977	24,032	15,184	576	383	15.32	9.04
1945	3,004	1,362	64	90	23.98	15.02	1978	26,234	16,353	646	372	15.66	9.51
1946	3,675	1,671	82	116	23.94	15.01	1979	28,421	17,519	697	456	15.92	9.96
1947	4,329	2,004	97	139	23.59	14.63	1980	31,604	19,299	761	451	16.15	10.30
1948	4,824	2,299	115	157	22.98	13.97	1981	34,822	21,030	855	559	16.40	10.72
1949	5,032	2,440	121	167	22.60	13.68	1982	36,345	21,514	922	564	16.89	11.32
1950	5,326	2,639	127	165	22.09	13.27	1983	37,125	21,587	936	621	17.30	11.88
1951	5,544	2,786	135	175	21.73	13.08	1984	37,347	21,229	958	614	17.83	12.53
1952	5,863	3,027	140	169	21.06	12.55	1985	36,410	20,245	948	655	18.32	13.16
1953	6,147	3,275	151	180	20.28	11.95	1986	36,069	19,612	910	621	18.83	13.77
1954	6,249	3,370	154	168	19.92	11.84	1987	36,693	19,544	929	658	19.27	14.31
1955	6,549	3,529	156	174	19.87	12.07	1988	39,093	20,382	976	694	19.73	14.85
1956	7,068	3,788	171	175	19.91	12.37	1989	40,125	20,455	1,012	746	20.19	15.40
1957	7,394	3,958	183	196	19.87	12.58							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Mining exploration, shafts, and wells structures													
1925	4,472	2,566	274	159	7.16	5.03	1958	29,570	17,461	1,837	1,032	6.81	4.75
1926	4,797	2,744	290	169	7.17	5.01	1959	32,603	18,961	1,992	1,127	6.93	4.90
1927	4,981	2,810	307	188	7.30	5.12	1960	32,236	18,350	2,049	1,152	7.13	5.08
1928	5,174	2,883	319	196	7.42	5.20	1961	33,597	18,732	2,068	1,194	7.32	5.24
1929	5,332	2,952	332	204	7.49	5.19	1962	34,553	18,940	2,176	1,340	7.49	5.34
1930	5,826	3,164	332	223	7.66	5.34	1963	34,178	18,364	2,154	1,390	7.70	5.48
1931	5,577	2,906	389	276	8.03	5.73	1964	35,775	18,943	2,205	1,508	7.86	5.54
1932	5,522	2,785	311	238	8.33	5.98	1965	37,971	19,828	2,296	1,662	8.01	5.60
1933	5,036	2,449	363	296	8.69	6.28	1966	40,883	21,040	2,476	1,922	8.17	5.68
1934	4,682	2,244	260	240	8.87	6.34	1967	42,624	21,611	2,584	2,116	8.34	5.76
1935	4,797	2,297	316	295	8.92	6.22	1968	44,866	22,497	2,712	2,366	8.47	5.82
1936	5,125	2,489	272	266	8.84	5.96	1969	47,362	23,612	2,844	2,615	8.56	5.83
1937	5,778	2,901	358	353	8.59	5.55	1970	48,891	24,207	3,008	2,877	8.66	5.87
1938	5,577	2,850	345	348	8.46	5.39	1971	51,826	25,435	3,073	3,038	8.76	5.94
1939	5,512	2,851	341	336	8.38	5.31	1972	63,047	30,563	3,782	3,892	8.88	6.03
1940	5,657	2,980	339	333	8.22	5.19	1973	72,428	34,892	3,984	4,191	8.94	6.06
1941	6,250	3,348	359	340	8.06	5.09	1974	89,722	43,302	5,071	5,304	8.90	5.98
1942	7,424	3,954	407	383	8.08	5.23	1975	104,079	50,755	6,389	6,541	8.76	5.81
1943	8,539	4,498	504	473	8.15	5.42	1976	118,264	58,330	7,189	7,101	8.59	5.62
1944	9,320	4,925	559	518	8.09	5.43	1977	143,223	71,781	8,659	8,143	8.34	5.38
1945	9,591	5,089	596	518	8.03	5.41	1978	175,199	89,376	11,055	9,858	8.06	5.12
1946	10,125	5,402	597	506	7.99	5.38	1979	202,050	104,629	13,680	11,489	7.79	4.91
1947	11,536	6,215	662	554	7.89	5.30	1980	262,236	140,068	15,756	12,321	7.35	4.52
1948	12,633	6,934	772	617	7.70	5.11	1981	347,905	191,272	23,609	17,309	6.93	4.19
1949	13,048	7,244	793	594	7.58	5.00	1982	354,635	196,878	29,365	20,231	6.69	4.09
1950	14,681	8,307	833	615	7.39	4.82	1983	313,094	172,143	24,960	16,970	6.65	4.19
1951	16,810	9,663	1,005	729	7.23	4.71	1984	317,038	173,818	23,858	16,617	6.55	4.19
1952	18,366	10,719	1,105	757	7.07	4.60	1985	320,107	172,449	25,745	17,998	6.58	4.31
1953	19,456	11,503	1,197	780	6.93	4.51	1986	285,555	147,406	24,263	18,299	6.85	4.69
1954	20,836	12,481	1,256	803	6.78	4.44	1987	268,415	132,809	20,626	16,565	7.11	5.01
1955	23,629	14,304	1,379	854	6.65	4.40	1988	295,010	140,432	22,673	19,843	7.30	5.20
1956	26,843	16,243	1,613	925	6.62	4.45	1989	299,001	136,524	23,447	22,564	7.54	5.44
1957	28,603	17,150	1,788	991	6.68	4.57							
Petroleum and natural gas exploration, shafts, and wells structures													
1925	4,029	2,333	252	143	6.87	4.85	1958	27,827	16,574	1,750	956	6.59	4.63
1926	4,342	2,505	267	152	6.90	4.84	1959	30,835	18,052	1,905	1,049	6.74	4.80
1927	4,523	2,570	284	169	7.04	4.97	1960	30,443	17,416	1,959	1,071	6.96	5.00
1928	4,710	2,640	296	177	7.18	5.06	1961	31,730	17,744	1,976	1,112	7.17	5.17
1929	4,876	2,712	309	184	7.26	5.07	1962	32,599	17,888	2,080	1,256	7.36	5.29
1930	5,416	2,950	310	205	7.48	5.24	1963	32,120	17,239	2,053	1,303	7.58	5.44
1931	5,228	2,728	370	260	7.88	5.64	1964	33,612	17,745	2,099	1,418	7.76	5.51
1932	5,213	2,633	295	223	8.19	5.90	1965	35,660	18,537	2,183	1,569	7.93	5.57
1933	4,729	2,300	348	282	8.55	6.19	1966	38,389	19,639	2,354	1,824	8.11	5.66
1934	4,365	2,093	244	225	8.71	6.23	1967	40,008	20,139	2,455	2,016	8.28	5.74
1935	4,467	2,140	300	279	8.75	6.11	1968	41,934	20,833	2,573	2,261	8.44	5.81
1936	4,754	2,310	255	248	8.68	5.85	1969	44,046	21,711	2,685	2,499	8.54	5.83
1937	5,367	2,699	338	332	8.43	5.44	1970	45,161	22,048	2,829	2,753	8.65	5.88
1938	5,170	2,650	324	327	8.28	5.26	1971	47,533	22,929	2,868	2,901	8.78	5.96
1939	5,096	2,643	321	315	8.19	5.18	1972	58,122	27,675	3,546	3,740	8.91	6.07
1940	5,212	2,753	317	311	8.04	5.07	1973	66,713	31,521	3,715	4,023	8.98	6.11
1941	5,743	3,081	336	317	7.88	4.98	1974	82,900	39,204	4,749	5,112	8.95	6.04
1942	6,848	3,642	380	357	7.94	5.17	1975	96,167	45,911	6,006	6,324	8.83	5.87
1943	7,907	4,149	474	445	8.04	5.38	1976	109,032	52,533	6,752	6,867	8.67	5.69
1944	8,648	4,551	526	488	7.99	5.39	1977	132,052	64,602	8,138	7,883	8.43	5.45
1945	8,843	4,674	562	488	7.92	5.35	1978	161,786	80,720	10,425	9,560	8.13	5.16
1946	9,176	4,881	556	471	7.83	5.29	1979	186,097	94,387	12,923	11,141	7.83	4.90
1947	10,375	5,581	607	508	7.71	5.18	1980	243,247	127,882	14,851	11,915	7.36	4.48
1948	11,406	6,269	709	567	7.50	4.96	1981	325,412	176,719	22,529	16,842	6.91	4.14
1949	11,836	6,595	731	544	7.37	4.83	1982	329,540	180,821	28,125	19,709	6.65	4.00
1950	13,365	7,605	771	566	7.17	4.64	1983	286,103	155,308	23,611	16,398	6.56	4.05
1951	15,365	8,894	933	673	7.00	4.53	1984	287,965	156,104	22,404	15,985	6.42	4.02
1952	16,873	9,929	1,030	700	6.83	4.42	1985	289,068	154,022	24,190	17,297	6.41	4.11
1953	17,948	10,708	1,120	720	6.69	4.34	1986	253,120	128,904	22,625	17,514	6.62	4.42
1954	19,315	11,686	1,180	743	6.53	4.27	1987	234,942	114,584	18,926	15,686	6.81	4.68
1955	22,008	13,463	1,301	791	6.40	4.24	1988	260,278	122,374	20,920	18,854	6.98	4.86
1956	25,114	15,356	1,528	855	6.38	4.30	1989	263,272	118,742	21,644	21,442	7.18	5.06
1957	26,864	16,269	1,699	915	6.45	4.43							

Table A5.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Other mining exploration, shafts, and wells structures								
1925	443	232	22	17	9.85	6.86	1958	1,743	887	87	76	10.28	6.96
1926	455	240	23	18	9.83	6.75	1959	1,769	909	88	78	10.21	6.79
1927	458	240	23	18	9.89	6.76	1960	1,793	934	90	80	10.08	6.60
1928	464	244	23	19	9.89	6.69	1961	1,867	988	92	82	9.92	6.40
1929	456	240	23	19	9.87	6.62	1962	1,955	1,052	96	85	9.75	6.23
1930	410	214	22	18	10.00	6.74	1963	2,058	1,125	101	88	9.56	6.09
1931	349	178	19	16	10.26	7.01	1964	2,163	1,198	106	90	9.41	6.00
1932	308	152	16	14	10.63	7.42	1965	2,311	1,291	113	94	9.28	5.96
1933	308	148	15	14	10.89	7.68	1966	2,494	1,401	122	98	9.19	5.97
1934	318	151	16	16	11.05	7.78	1967	2,616	1,472	129	101	9.14	6.01
1935	330	157	16	16	11.10	7.73	1968	2,932	1,665	140	105	9.01	5.95
1936	371	179	17	18	10.95	7.41	1969	3,316	1,901	160	115	8.87	5.88
1937	411	203	20	21	10.74	7.07	1970	3,729	2,160	179	124	8.72	5.79
1938	407	200	20	21	10.80	7.13	1971	4,294	2,507	205	137	8.60	5.72
1939	416	207	20	21	10.67	6.95	1972	4,925	2,888	236	152	8.52	5.70
1940	445	228	21	22	10.40	6.63	1973	5,714	3,371	270	168	8.43	5.66
1941	506	267	23	23	10.04	6.26	1974	6,821	4,098	321	192	8.19	5.45
1942	576	312	27	26	9.73	6.01	1975	7,912	4,845	383	218	7.94	5.24
1943	632	349	30	28	9.50	5.89	1976	9,232	5,797	437	233	7.61	4.97
1944	672	373	33	29	9.40	5.92	1977	11,172	7,179	521	260	7.29	4.75
1945	747	415	34	30	9.40	6.05	1978	13,413	8,656	631	299	7.22	4.78
1946	949	521	41	35	9.49	6.28	1979	15,953	10,242	756	348	7.27	4.91
1947	1,161	634	55	46	9.52	6.41	1980	18,989	12,186	905	406	7.26	4.97
1948	1,227	665	62	51	9.57	6.54	1981	22,493	14,553	1,080	467	7.14	4.90
1949	1,212	649	62	49	9.68	6.72	1982	25,094	16,058	1,241	521	7.26	5.08
1950	1,316	702	62	49	9.70	6.75	1983	26,992	16,835	1,348	572	7.58	5.44
1951	1,445	769	72	56	9.71	6.75	1984	29,073	17,714	1,454	633	7.86	5.73
1952	1,493	790	75	58	9.77	6.79	1985	31,038	18,427	1,555	701	8.17	6.03
1953	1,507	795	77	60	9.79	6.76	1986	32,435	18,502	1,638	785	8.64	6.51
1954	1,521	795	76	60	9.90	6.83	1987	33,473	18,226	1,700	879	9.18	7.04
1955	1,621	841	78	62	10.00	6.89	1988	34,732	18,058	1,753	989	9.71	7.54
1956	1,729	887	85	70	10.13	6.97	1989	35,728	17,781	1,803	1,123	10.19	7.96
1957	1,739	881	89	76	10.30	7.08							
					Other structures[2]								
1925	12,245	6,176	323	172	19.46	15.51	1958	10,125	3,834	244	553	27.58	17.32
1926	11,904	5,868	311	184	20.02	15.89	1959	9,669	3,736	237	509	27.20	16.91
1927	11,533	5,583	302	190	20.48	16.11	1960	9,399	3,749	228	485	26.62	16.20
1928	11,017	5,201	290	200	21.08	16.56	1961	9,254	3,804	224	448	26.06	15.58
1929	10,732	4,987	278	202	21.49	16.72	1962	8,862	3,760	215	445	25.48	14.56
1930	10,296	4,748	270	216	21.77	16.65	1963	8,757	3,881	214	414	24.63	13.77
1931	9,281	4,195	252	211	22.25	16.94	1964	8,742	4,030	212	395	23.79	13.12
1932	8,453	3,731	215	199	22.82	17.37	1965	9,031	4,328	218	380	22.94	12.48
1933	8,847	3,819	210	205	23.36	17.76	1966	9,476	4,768	227	385	21.83	11.71
1934	9,219	3,891	230	243	23.90	18.17	1967	9,740	5,067	235	360	21.03	11.18
1935	9,370	3,871	227	252	24.41	18.54	1968	10,438	5,655	251	372	20.01	10.63
1936	9,684	3,919	235	278	24.91	18.89	1969	11,517	6,542	274	362	18.78	9.97
1937	9,787	3,882	242	308	25.40	19.23	1970	13,059	7,770	310	369	17.53	9.34
1938	9,547	3,716	239	313	25.86	19.54	1971	14,568	8,934	348	367	16.64	9.00
1939	9,343	3,552	226	320	26.40	20.01	1972	16,222	10,152	392	382	16.00	8.86
1940	9,380	3,516	223	321	26.74	20.07	1973	19,019	12,115	435	388	15.41	8.82
1941	9,496	3,519	226	362	27.06	20.07	1974	22,706	14,625	538	451	15.00	8.88
1942	9,459	3,430	227	364	27.51	20.33	1975	25,241	16,329	629	456	14.78	9.02
1943	9,057	3,217	222	400	27.96	20.62	1976	27,005	17,522	670	471	14.60	9.17
1944	8,792	3,059	209	372	28.37	20.87	1977	30,106	19,665	725	490	14.33	9.22
1945	9,578	3,285	212	413	28.72	21.14	1978	35,611	23,507	839	496	13.94	9.16
1946	10,961	3,725	245	465	28.95	21.14	1979	43,302	28,997	1,018	554	13.46	8.99
1947	11,604	3,954	264	585	29.00	20.54	1980	49,989	33,745	1,240	588	13.16	8.91
1948	11,986	4,038	290	593	29.24	20.69	1981	54,316	36,860	1,370	596	12.96	8.85
1949	11,467	3,905	283	653	29.16	20.34	1982	58,227	39,825	1,471	629	12.69	8.73
1950	11,487	3,943	265	569	29.08	19.99	1983	63,005	43,358	1,575	586	12.46	8.64
1951	11,707	4,036	279	663	29.07	19.97	1984	70,515	48,933	1,732	626	12.18	8.51
1952	11,538	3,987	277	602	29.06	19.85	1985	79,721	56,046	1,990	614	11.78	8.23
1953	11,036	3,866	271	654	28.87	19.57	1986	85,455	60,135	2,176	640	11.72	8.27
1954	10,490	3,710	255	561	28.73	19.29	1987	92,871	65,490	2,323	627	11.64	8.25
1955	10,553	3,808	244	578	28.42	18.86	1988	102,238	71,779	2,574	705	11.74	8.41
1956	11,012	4,010	258	562	28.26	18.66	1989	112,556	79,223	2,824	761	11.66	8.38
1957	10,973	4,057	265	599	28.01	18.35							

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
All industries, total—equipment and structures													
1925	1,913,723	1,052,120	66,041	40,212	16.58	11.87	1958	2,809,850	1,544,747	123,168	98,416	14.83	9.00
1926	1,968,297	1,081,983	68,532	42,441	16.57	11.73	1959	2,876,331	1,588,157	125,995	101,478	14.62	8.93
1927	2,015,370	1,106,081	70,127	46,102	16.59	11.65	1960	2,948,143	1,637,102	129,127	104,528	14.39	8.85
1928	2,059,866	1,127,496	72,044	47,694	16.64	11.61	1961	3,017,687	1,682,566	132,206	106,293	14.21	8.80
1929	2,114,019	1,158,205	74,087	48,995	16.61	11.48	1962	3,097,369	1,738,125	135,468	108,523	13.99	8.72
1930	2,149,376	1,170,872	75,834	51,800	16.70	11.52	1963	3,183,422	1,797,206	139,483	110,231	13.79	8.64
1931	2,151,422	1,151,651	76,115	53,694	17.03	11.87	1964	3,290,425	1,874,474	144,303	112,888	13.52	8.52
1932	2,129,081	1,109,944	75,262	55,444	17.54	12.42	1965	3,431,259	1,981,447	150,690	114,965	13.18	8.30
1933	2,099,512	1,065,024	73,368	57,229	18.08	13.01	1966	3,591,428	2,102,544	158,607	117,488	12.82	8.09
1934	2,074,541	1,028,734	71,987	59,491	18.55	13.47	1967	3,744,584	2,209,932	166,902	118,446	12.56	7.99
1935	2,054,714	1,001,352	70,736	61,410	18.94	13.81	1968	3,906,056	2,320,258	174,985	121,124	12.32	7.90
1936	2,048,317	990,349	70,292	63,169	19.17	13.91	1969	4,082,091	2,439,267	184,146	124,437	12.09	7.83
1937	2,051,331	990,138	70,637	64,715	19.29	13.84	1970	4,250,147	2,543,565	193,289	126,864	11.94	7.82
1938	2,035,363	971,930	70,833	67,089	19.55	14.02	1971	4,410,338	2,635,506	201,804	130,439	11.86	7.86
1939	2,021,755	958,006	70,245	67,788	19.76	14.12	1972	4,580,725	2,735,707	212,712	139,893	11.76	7.88
1940	2,020,014	956,947	70,482	67,655	19.82	14.00	1973	4,795,172	2,873,887	222,798	143,407	11.60	7.81
1941	2,028,894	967,076	71,662	68,597	19.75	13.73	1974	5,007,082	3,000,712	234,215	145,981	11.50	7.80
1942	2,010,722	946,991	72,012	68,957	19.94	13.88	1975	5,170,637	3,077,796	244,817	153,382	11.52	7.91
1943	1,982,442	918,759	70,664	69,544	20.22	14.15	1976	5,334,667	3,152,097	254,251	159,246	11.56	8.03
1944	1,968,442	905,982	69,828	70,121	20.33	14.17	1977	5,527,228	3,251,935	265,271	167,556	11.55	8.07
1945	1,979,278	917,865	70,526	71,782	20.19	13.83	1978	5,762,420	3,387,472	278,012	173,599	11.48	8.03
1946	2,024,529	960,398	73,100	71,233	19.73	13.11	1979	6,021,711	3,543,041	294,009	184,568	11.39	7.96
1947	2,079,366	1,013,348	76,449	71,984	19.15	12.33	1980	6,263,555	3,677,427	307,820	194,245	11.35	7.95
1948	2,141,829	1,069,777	80,985	73,478	18.58	11.66	1981	6,509,720	3,810,584	320,203	200,257	11.34	7.95
1949	2,189,859	1,109,039	85,247	74,861	18.17	11.26	1982	6,711,422	3,900,584	332,182	213,529	11.41	8.04
1950	2,250,162	1,155,526	89,347	74,601	17.72	10.85	1983	6,891,227	3,970,185	341,828	224,602	11.51	8.15
1951	2,316,574	1,205,731	93,837	76,653	17.26	10.46	1984	7,125,950	4,096,848	352,656	234,257	11.52	8.15
1952	2,381,406	1,250,117	98,326	77,248	16.85	10.18	1985	7,388,499	4,247,822	367,817	246,576	11.50	8.10
1953	2,452,724	1,299,968	102,695	79,811	16.45	9.89	1986	7,616,014	4,361,540	382,075	259,483	11.54	8.13
1954	2,516,889	1,342,458	107,124	84,907	16.10	9.70	1987	7,825,485	4,457,108	394,809	271,516	11.61	8.20
1955	2,591,159	1,394,294	111,322	87,529	15.74	9.46	1988	8,045,345	4,561,885	408,141	282,900	11.66	8.23
1956	2,675,048	1,454,878	116,018	91,938	15.36	9.21	1989	8,272,220	4,672,865	425,261	299,580	11.70	8.25
1957	2,754,560	1,511,303	120,100	96,016	15.02	9.03							
All industries, total—equipment													
1925	492,052	263,598	28,776	19,942	9.81	6.88	1958	1,111,440	626,899	75,380	54,197	7.64	5.35
1926	508,196	272,128	30,259	21,265	9.82	6.82	1959	1,144,388	641,005	77,002	56,708	7.74	5.44
1927	518,619	275,778	30,757	22,933	9.89	6.86	1960	1,176,526	655,513	78,818	59,454	7.82	5.51
1928	529,166	279,689	31,652	23,748	9.96	6.90	1961	1,203,850	666,128	80,470	61,972	7.92	5.61
1929	545,037	288,926	32,628	24,335	9.93	6.80	1962	1,238,510	684,441	82,240	63,649	7.98	5.63
1930	552,025	288,964	33,441	25,135	10.04	6.90	1963	1,278,200	707,077	84,707	65,373	8.01	5.63
1931	546,701	277,614	33,308	26,130	10.34	7.25	1964	1,329,340	740,089	87,857	68,049	7.98	5.56
1932	532,432	257,857	32,561	26,619	10.80	7.79	1965	1,399,403	790,007	92,221	70,179	7.86	5.41
1933	516,460	239,017	31,052	27,396	11.26	8.30	1966	1,484,495	851,158	97,853	71,760	7.71	5.24
1934	503,964	226,252	30,107	28,661	11.58	8.59	1967	1,565,416	904,055	103,897	73,286	7.63	5.18
1935	496,028	220,303	29,247	29,462	11.75	8.59	1968	1,653,080	960,003	109,788	75,338	7.56	5.13
1936	496,456	224,064	29,085	29,903	11.71	8.22	1969	1,749,708	1,021,003	116,682	78,353	7.48	5.08
1937	501,184	232,632	29,536	30,744	11.53	7.75	1970	1,839,178	1,070,498	123,515	80,846	7.48	5.11
1938	494,886	229,502	29,853	31,517	11.57	7.71	1971	1,922,543	1,112,028	129,668	84,680	7.52	5.17
1939	491,407	229,829	29,541	31,237	11.53	7.55	1972	2,019,581	1,165,278	137,105	90,648	7.51	5.18
1940	496,780	238,391	30,004	30,660	11.29	7.16	1973	2,149,120	1,247,808	145,729	95,551	7.42	5.09
1941	508,271	252,606	31,275	30,964	10.89	6.70	1974	2,279,531	1,325,278	155,298	99,469	7.38	5.05
1942	507,227	250,413	31,865	30,813	10.84	6.74	1975	2,373,371	1,366,559	163,504	105,983	7.45	5.14
1943	503,617	245,765	31,134	30,156	10.86	6.84	1976	2,468,341	1,408,276	170,549	112,021	7.52	5.22
1944	509,220	251,145	30,933	30,846	10.67	6.67	1977	2,588,431	1,472,941	178,996	118,603	7.52	5.21
1945	532,009	273,069	32,033	31,379	10.14	6.18	1978	2,731,130	1,556,667	189,132	125,399	7.48	5.15
1946	566,416	302,062	34,557	30,105	9.66	5.75	1979	2,882,251	1,646,178	200,805	133,475	7.43	5.09
1947	617,632	346,735	37,612	30,575	8.94	5.21	1980	3,008,783	1,709,169	210,961	141,283	7.46	5.12
1948	670,026	389,959	41,805	31,161	8.36	4.88	1981	3,125,914	1,762,961	219,276	149,000	7.51	5.17
1949	709,437	416,925	45,693	31,624	8.07	4.86	1982	3,205,888	1,782,051	226,138	158,287	7.64	5.31
1950	756,015	447,361	49,352	32,281	7.83	4.83	1983	3,285,408	1,804,374	231,771	167,532	7.76	5.41
1951	806,289	478,338	53,253	32,978	7.62	4.82	1984	3,396,478	1,862,165	239,198	175,581	7.77	5.39
1952	854,779	504,023	57,082	33,644	7.51	4.89	1985	3,518,363	1,928,954	249,806	185,045	7.77	5.35
1953	904,846	530,625	60,677	35,796	7.45	4.94	1986	3,632,731	1,986,335	260,384	194,602	7.79	5.34
1954	946,440	548,428	64,202	39,868	7.47	5.06	1987	3,737,309	2,034,092	270,197	203,986	7.81	5.36
1955	993,171	572,649	67,357	43,484	7.46	5.10	1988	3,854,553	2,092,036	280,851	211,392	7.81	5.34
1956	1,041,535	597,980	70,798	46,982	7.47	5.13	1989	3,978,935	2,154,873	293,561	222,186	7.80	5.31
1957	1,085,822	620,850	73,526	51,120	7.50	5.18							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
All industries, total—structures													
1925	1,421,672	788,522	37,265	20,270	18.93	13.54	1958	1,698,410	917,847	47,787	44,219	19.54	11.48
1926	1,460,101	809,855	38,272	21,176	18.92	13.38	1959	1,731,943	947,152	48,992	44,771	19.17	11.29
1927	1,496,750	830,303	39,370	23,169	18.91	13.24	1960	1,771,618	981,589	50,309	45,074	18.76	11.07
1928	1,530,700	847,807	40,392	23,946	18.95	13.17	1961	1,813,837	1,016,438	51,737	44,321	18.38	10.89
1929	1,568,983	869,279	41,458	24,660	18.93	13.03	1962	1,858,859	1,053,684	53,228	44,874	18.00	10.72
1930	1,597,351	881,909	42,392	26,665	19.00	13.04	1963	1,905,223	1,090,130	54,776	44,858	17.66	10.60
1931	1,604,721	874,036	42,807	27,564	19.32	13.33	1964	1,961,085	1,134,384	56,446	44,839	17.28	10.45
1932	1,596,649	852,087	42,702	28,825	19.78	13.82	1965	2,031,856	1,191,440	58,469	44,786	16.84	10.22
1933	1,583,052	826,007	42,317	29,833	20.30	14.37	1966	2,106,933	1,251,386	60,754	45,728	16.43	10.03
1934	1,570,578	802,482	41,880	30,830	20.78	14.85	1967	2,179,168	1,305,877	63,005	45,159	16.10	9.93
1935	1,558,685	781,049	41,489	31,948	21.22	15.28	1968	2,252,976	1,360,256	65,197	45,786	15.82	9.86
1936	1,551,862	766,285	41,207	33,266	21.56	15.57	1969	2,332,383	1,418,264	67,463	46,084	15.55	9.80
1937	1,550,147	757,506	41,101	33,971	21.80	15.71	1970	2,410,969	1,473,067	69,773	46,018	15.35	9.79
1938	1,540,477	742,428	40,981	35,572	22.11	15.97	1971	2,487,795	1,523,478	72,136	45,759	15.21	9.83
1939	1,530,348	728,177	40,704	36,551	22.40	16.19	1972	2,561,144	1,570,429	75,608	49,245	15.11	9.88
1940	1,523,234	718,557	40,478	36,995	22.60	16.27	1973	2,646,052	1,626,079	77,068	47,856	14.99	9.90
1941	1,520,623	714,470	40,387	37,633	22.71	16.21	1974	2,727,551	1,675,435	78,917	46,512	14.94	9.97
1942	1,503,495	696,578	40,147	38,144	23.02	16.45	1975	2,797,266	1,711,237	81,312	47,399	14.98	10.13
1943	1,478,825	672,994	39,531	39,388	23.40	16.82	1976	2,866,326	1,743,821	83,702	47,225	15.04	10.30
1944	1,459,222	654,837	38,895	39,275	23.70	17.04	1977	2,938,797	1,778,993	86,275	48,954	15.10	10.44
1945	1,447,270	644,795	38,493	40,403	23.88	17.07	1978	3,031,290	1,830,805	88,880	48,199	15.10	10.49
1946	1,458,114	658,337	38,543	41,128	23.65	16.48	1979	3,139,460	1,896,862	93,203	51,092	15.03	10.45
1947	1,461,735	666,613	38,837	41,409	23.47	16.03	1980	3,254,772	1,968,258	96,859	52,962	14.96	10.41
1948	1,471,803	679,817	39,180	42,316	23.23	15.54	1981	3,383,806	2,047,623	100,927	51,258	14.88	10.34
1949	1,480,422	692,115	39,554	43,236	23.00	15.11	1982	3,505,534	2,118,534	106,044	55,242	14.85	10.33
1950	1,494,147	708,165	39,994	42,320	22.73	14.65	1983	3,605,819	2,165,811	110,057	57,070	14.93	10.44
1951	1,510,285	727,393	40,583	43,674	22.40	14.17	1984	3,729,473	2,234,683	113,458	58,676	14.93	10.45
1952	1,526,627	746,095	41,244	43,604	22.09	13.75	1985	3,870,135	2,318,868	118,011	61,532	14.89	10.39
1953	1,547,878	769,343	42,018	44,015	21.71	13.31	1986	3,983,283	2,375,205	121,691	64,881	14.97	10.47
1954	1,570,449	794,030	42,922	45,039	21.31	12.90	1987	4,088,176	2,423,016	124,613	67,530	15.08	10.58
1955	1,597,989	821,646	43,965	44,045	20.89	12.51	1988	4,190,791	2,469,849	127,290	71,508	15.20	10.68
1956	1,633,513	856,898	45,220	44,956	20.39	12.07	1989	4,293,284	2,517,992	131,700	77,394	15.32	10.77
1957	1,668,738	890,453	46,574	44,896	19.92	11.72							
Farms—equipment and structures													
1925	142,986	71,047	5,994	4,816	16.56	11.44	1958	210,414	113,109	12,984	11,827	10.72	6.99
1926	143,415	70,664	6,115	5,133	16.62	11.48	1959	213,907	116,008	13,012	12,206	10.62	6.95
1927	144,037	70,641	6,164	5,399	16.65	11.45	1960	215,738	117,486	12,981	12,412	10.61	7.01
1928	144,228	70,406	6,244	5,659	16.70	11.44	1961	217,751	119,297	12,899	12,474	10.58	7.06
1929	144,607	70,516	6,316	5,851	16.70	11.37	1962	220,837	122,199	12,884	12,447	10.52	7.07
1930	143,560	69,119	6,362	5,874	16.86	11.53	1963	225,450	126,469	12,996	12,389	10.40	7.02
1931	140,005	65,391	6,255	5,965	17.29	12.08	1964	230,423	130,714	13,205	12,265	10.29	7.01
1932	135,224	60,695	6,019	6,051	17.86	12.82	1965	237,510	136,701	13,560	12,206	10.13	6.94
1933	130,382	56,418	5,703	6,187	18.43	13.52	1966	246,182	143,553	14,067	11,968	9.96	6.86
1934	126,281	53,212	5,462	6,242	18.87	13.99	1967	255,879	150,720	14,676	11,850	9.81	6.81
1935	124,180	52,229	5,309	6,257	19.00	13.87	1968	264,244	155,790	15,232	11,651	9.78	6.88
1936	123,144	52,524	5,302	6,394	18.92	13.44	1969	272,700	160,422	15,748	11,647	9.78	6.97
1937	123,053	53,592	5,403	6,314	18.68	12.86	1970	282,567	165,835	16,286	11,567	9.79	7.03
1938	121,762	53,243	5,500	6,293	18.63	12.65	1971	292,276	170,980	16,842	11,993	9.81	7.10
1939	120,497	52,803	5,508	6,121	18.58	12.47	1972	301,370	175,142	17,468	12,310	9.89	7.20
1940	119,529	52,573	5,575	6,051	18.46	12.24	1973	315,063	184,050	18,454	13,431	9.82	7.10
1941	120,790	54,232	5,786	5,889	18.03	11.61	1974	329,072	192,528	19,022	13,294	9.79	7.07
1942	120,345	53,799	5,964	5,976	17.86	11.47	1975	340,853	198,572	19,738	13,761	9.85	7.13
1943	118,854	52,436	5,934	6,061	17.85	11.52	1976	353,736	205,523	20,409	14,269	9.89	7.16
1944	120,187	54,013	5,995	6,238	17.39	10.95	1977	368,494	213,686	21,215	14,439	9.91	7.15
1945	121,800	55,794	6,202	6,371	16.93	10.40	1978	382,965	221,232	22,085	15,008	9.95	7.17
1946	127,219	61,141	6,483	6,412	16.03	9.39	1979	397,570	228,501	22,978	15,475	10.02	7.20
1947	136,403	69,859	6,997	6,409	14.81	8.21	1980	404,952	228,950	23,676	16,570	10.24	7.42
1948	147,777	79,973	7,872	6,449	13.61	7.28	1981	408,285	225,697	23,680	16,901	10.56	7.74
1949	158,976	89,073	8,866	6,582	12.67	6.71	1982	403,891	216,230	23,488	18,236	11.03	8.24
1950	170,110	97,392	9,858	6,894	11.91	6.36	1983	398,227	206,823	22,811	18,901	11.52	8.71
1951	179,768	103,369	10,757	6,937	11.40	6.25	1984	391,601	198,014	22,140	19,734	11.98	9.15
1952	188,096	107,535	11,494	7,189	11.06	6.25	1985	381,975	187,840	21,325	20,568	12.52	9.63
1953	195,092	110,377	12,087	7,714	10.84	6.33	1986	369,383	176,705	20,200	21,522	13.10	10.17
1954	200,230	111,570	12,553	8,458	10.74	6.47	1987	358,211	168,229	19,141	21,755	13.62	10.57
1955	205,008	112,941	12,879	9,276	10.66	6.58	1988	346,740	160,762	18,213	22,129	14.10	10.91
1956	207,226	112,487	13,056	10,219	10.69	6.76	1989	336,522	154,955	17,601	21,945	14.53	11.13
1957	208,230	111,870	13,023	11,226	10.75	6.94							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms—equipment													
1925	38,317	19,824	3,218	2,190	6.23	4.37	1958	121,049	60,551	10,635	9,606	6.19	4.34
1926	39,730	20,522	3,368	2,482	6.26	4.28	1959	121,674	60,827	10,596	10,036	6.27	4.30
1927	40,945	21,167	3,441	2,750	6.26	4.21	1960	120,153	59,388	10,471	10,336	6.42	4.38
1928	41,978	21,787	3,543	2,971	6.26	4.15	1961	118,955	58,564	10,291	10,441	6.50	4.39
1929	43,349	22,865	3,643	3,154	6.17	4.02	1962	118,214	58,424	10,172	10,520	6.53	4.35
1930	44,116	23,175	3,731	3,136	6.19	4.06	1963	118,997	59,703	10,170	10,404	6.46	4.23
1931	42,856	21,562	3,683	3,214	6.48	4.42	1964	120,092	61,131	10,267	10,387	6.38	4.13
1932	40,674	19,188	3,518	3,273	6.87	4.92	1965	123,228	64,340	10,508	10,329	6.20	3.96
1933	38,335	17,058	3,274	3,403	7.24	5.35	1966	127,716	68,375	10,899	10,166	6.01	3.82
1934	36,638	15,776	3,103	3,401	7.45	5.50	1967	132,486	72,155	11,378	10,092	5.85	3.74
1935	36,407	16,126	3,011	3,422	7.33	5.11	1968	136,456	74,653	11,801	10,044	5.78	3.76
1936	37,125	17,512	3,056	3,488	7.00	4.54	1969	140,861	77,034	12,199	9,897	5.74	3.79
1937	38,747	19,561	3,206	3,385	6.57	4.02	1970	146,269	80,073	12,618	9,983	5.70	3.80
1938	39,330	20,321	3,353	3,381	6.39	3.92	1971	152,050	83,316	13,058	10,235	5.67	3.80
1939	39,842	20,857	3,412	3,223	6.26	3.89	1972	157,940	86,549	13,558	10,677	5.67	3.82
1940	40,981	21,866	3,534	3,144	6.06	3.80	1973	167,370	93,269	14,310	11,365	5.56	3.70
1941	44,065	24,460	3,799	3,014	5.71	3.54	1974	175,908	98,545	14,907	11,449	5.53	3.70
1942	45,471	24,918	4,029	3,080	5.69	3.66	1975	181,863	101,195	15,470	11,925	5.59	3.80
1943	45,431	24,057	4,044	3,222	5.84	3.95	1976	188,851	104,702	15,975	12,286	5.63	3.86
1944	48,212	26,016	4,144	3,323	5.67	3.79	1977	197,311	109,220	16,624	12,501	5.66	3.88
1945	51,298	28,224	4,392	3,513	5.52	3.67	1978	205,509	113,137	17,326	12,892	5.70	3.93
1946	54,192	30,009	4,656	3,547	5.51	3.67	1979	213,840	116,954	18,033	13,351	5.76	3.97
1947	61,621	36,010	5,108	3,558	5.12	3.30	1980	216,877	115,735	18,530	14,104	5.94	4.15
1948	71,450	43,748	5,934	3,680	4.75	3.02	1981	216,855	112,002	18,514	14,609	6.18	4.38
1949	81,187	50,659	6,883	3,871	4.57	2.97	1982	211,840	104,479	18,226	15,540	6.52	4.70
1950	90,786	56,771	7,828	4,194	4.52	3.03	1983	205,494	97,062	17,592	16,354	6.83	4.98
1951	99,090	60,842	8,684	4,312	4.61	3.20	1984	198,057	89,783	16,910	16,846	7.13	5.21
1952	105,796	62,912	9,374	4,596	4.81	3.43	1985	187,136	80,754	16,054	17,739	7.49	5.50
1953	111,544	64,138	9,923	5,182	5.03	3.65	1986	174,872	72,022	14,949	18,346	7.83	5.77
1954	115,536	63,893	10,351	5,963	5.30	3.87	1987	164,504	66,443	13,916	18,622	8.03	5.77
1955	119,323	64,066	10,642	6,832	5.53	4.01	1988	154,334	61,982	13,029	18,650	8.15	5.68
1956	120,376	62,332	10,784	7,832	5.81	4.21	1989	145,741	59,409	12,245	18,165	8.14	5.44
1957	120,401	60,721	10,716	8,903	6.05	4.34							
Farms—structures													
1925	104,669	51,223	2,776	2,626	20.34	14.18	1958	89,365	52,559	2,349	2,221	16.87	10.04
1926	103,685	50,142	2,748	2,650	20.60	14.43	1959	92,234	55,181	2,416	2,170	16.36	9.87
1927	103,092	49,474	2,723	2,648	20.78	14.55	1960	95,585	58,098	2,510	2,075	15.88	9.70
1928	102,250	48,619	2,701	2,688	20.98	14.71	1961	98,796	60,733	2,608	2,033	15.49	9.64
1929	101,257	47,651	2,673	2,697	21.21	14.89	1962	102,623	63,775	2,713	1,927	15.12	9.55
1930	99,444	45,944	2,631	2,738	21.59	15.30	1963	106,454	66,766	2,825	1,985	14.79	9.52
1931	97,149	43,829	2,572	2,751	22.06	15.84	1964	110,331	69,583	2,938	1,878	14.55	9.53
1932	94,550	41,507	2,502	2,778	22.59	16.48	1965	114,283	72,361	3,051	1,877	14.37	9.58
1933	92,047	39,360	2,429	2,784	23.09	17.06	1966	118,466	75,178	3,169	1,802	14.22	9.63
1934	89,642	37,436	2,359	2,841	23.54	17.56	1967	123,393	78,565	3,299	1,758	14.06	9.64
1935	87,772	36,103	2,298	2,835	23.84	17.79	1968	127,789	81,137	3,431	1,607	14.06	9.75
1936	86,020	35,011	2,246	2,906	24.06	17.89	1969	131,840	83,388	3,549	1,750	14.10	9.90
1937	84,306	34,030	2,197	2,929	24.25	17.93	1970	136,298	85,762	3,668	1,584	14.17	10.04
1938	82,433	32,922	2,146	2,912	24.47	18.04	1971	140,226	87,665	3,784	1,758	14.29	10.22
1939	80,654	31,946	2,095	2,899	24.66	18.07	1972	143,431	88,593	3,910	1,633	14.54	10.50
1940	78,548	30,707	2,041	2,907	24.93	18.24	1973	147,693	90,781	4,144	2,066	14.64	10.59
1941	76,725	29,772	1,987	2,875	25.10	18.24	1974	153,165	93,984	4,115	1,846	14.68	10.60
1942	74,874	28,881	1,936	2,896	25.26	18.21	1975	158,990	97,377	4,268	1,836	14.71	10.59
1943	73,423	28,379	1,890	2,840	25.28	17.93	1976	164,886	100,821	4,435	1,984	14.76	10.59
1944	71,975	27,997	1,851	2,916	25.25	17.60	1977	171,184	104,466	4,591	1,938	14.81	10.58
1945	70,502	27,570	1,811	2,858	25.23	17.30	1978	177,456	108,095	4,759	2,116	14.87	10.58
1946	73,026	31,132	1,827	2,865	23.83	14.90	1979	183,730	111,547	4,945	2,123	14.97	10.60
1947	74,782	33,849	1,889	2,851	22.79	13.44	1980	188,075	113,214	5,146	2,466	15.19	10.77
1948	76,327	36,225	1,938	2,769	21.90	12.41	1981	191,429	113,695	5,165	2,292	15.52	11.06
1949	77,789	38,415	1,984	2,712	21.12	11.64	1982	192,051	111,752	5,262	2,696	16.01	11.54
1950	79,324	40,621	2,029	2,700	20.36	11.02	1983	192,733	109,762	5,219	2,548	16.51	12.02
1951	80,678	42,527	2,074	2,626	19.73	10.60	1984	193,545	108,232	5,230	2,888	16.94	12.42
1952	82,299	44,622	2,120	2,593	19.09	10.23	1985	194,840	107,085	5,271	2,829	17.35	12.74
1953	83,548	46,239	2,164	2,532	18.59	10.04	1986	194,512	104,682	5,252	3,176	17.83	13.20
1954	84,694	47,677	2,202	2,494	18.16	9.95	1987	193,707	101,786	5,225	3,133	18.36	13.70
1955	85,685	48,875	2,237	2,444	17.81	9.94	1988	192,406	98,780	5,184	3,479	18.87	14.19
1956	86,850	50,155	2,272	2,387	17.46	9.94	1989	190,782	95,546	5,355	3,781	19.41	14.67
1957	87,829	51,149	2,308	2,323	17.19	10.02							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Manufacturing—equipment and structures													
1925	320,671	172,767	13,655	10,282	12.15	8.53	1958	641,648	366,689	30,824	21,065	10.47	6.96
1926	326,556	175,661	13,908	10,552	12.22	8.53	1959	652,364	368,817	31,304	22,398	10.59	7.15
1927	332,308	178,551	14,029	10,908	12.29	8.53	1960	669,280	377,627	31,875	23,451	10.61	7.21
1928	339,801	183,280	14,279	11,174	12.28	8.45	1961	684,785	384,729	32,538	23,759	10.67	7.29
1929	351,046	191,753	14,634	11,440	12.15	8.22	1962	701,515	393,677	33,215	24,992	10.69	7.34
1930	355,508	193,358	14,941	11,787	12.24	8.32	1963	719,740	404,091	34,022	25,709	10.69	7.36
1931	353,228	188,418	14,922	12,013	12.56	8.68	1964	744,956	420,380	35,046	25,723	10.63	7.29
1932	346,145	179,031	14,674	12,257	13.03	9.24	1965	781,503	447,673	36,580	26,967	10.43	7.08
1933	341,921	173,061	14,322	12,401	13.37	9.60	1966	829,080	484,820	38,693	27,838	10.14	6.80
1934	339,080	168,816	14,182	12,529	13.64	9.86	1967	873,226	516,552	40,965	27,950	9.97	6.67
1935	336,937	165,812	14,075	12,850	13.85	10.02	1968	915,661	544,962	43,046	28,410	9.87	6.62
1936	339,076	167,286	14,148	12,972	13.87	9.90	1969	959,928	573,890	45,212	29,304	9.79	6.60
1937	345,490	172,942	14,453	13,163	13.71	9.57	1970	1,001,124	598,536	47,332	30,206	9.78	6.64
1938	344,389	170,736	14,697	13,272	13.86	9.68	1971	1,035,721	615,257	49,173	30,637	9.86	6.77
1939	344,561	170,267	14,725	13,627	13.92	9.69	1972	1,070,469	632,647	52,559	34,649	9.91	6.86
1940	349,766	174,798	14,964	13,727	13.79	9.42	1973	1,112,990	655,526	53,450	33,082	9.95	6.91
1941	362,436	186,232	15,520	13,652	13.40	8.87	1974	1,168,605	690,386	55,652	34,219	9.88	6.85
1942	365,363	187,361	15,960	14,162	13.39	8.87	1975	1,212,880	712,890	58,224	35,508	9.94	6.93
1943	364,219	184,641	15,974	14,397	13.53	9.04	1976	1,257,629	734,775	60,620	36,759	10.01	7.00
1944	368,518	186,826	16,110	14,073	13.49	8.97	1977	1,305,963	759,875	63,321	39,168	10.05	7.04
1945	380,945	197,357	16,674	14,801	13.13	8.54	1978	1,362,577	791,463	65,794	39,916	10.06	7.02
1946	405,076	218,356	17,784	14,773	12.49	7.84	1979	1,423,491	828,349	69,457	44,403	10.03	6.97
1947	431,996	240,595	19,194	14,382	11.91	7.30	1980	1,480,717	860,357	71,768	45,465	10.05	6.98
1948	452,830	256,323	20,659	15,233	11.55	7.07	1981	1,542,515	895,376	74,786	46,788	10.06	6.97
1949	463,359	261,205	21,697	15,691	11.49	7.16	1982	1,590,488	917,372	77,593	50,405	10.15	7.06
1950	475,842	266,717	22,460	15,327	11.45	7.24	1983	1,614,500	916,407	79,244	53,048	10.38	7.32
1951	496,691	280,704	23,420	16,338	11.20	7.10	1984	1,650,219	928,426	80,469	54,974	10.53	7.44
1952	518,005	294,118	24,557	16,463	11.01	7.01	1985	1,694,149	949,530	82,685	58,179	10.61	7.48
1953	538,122	306,156	25,633	17,223	10.87	6.97	1986	1,721,234	954,084	84,652	60,578	10.79	7.64
1954	556,354	316,484	26,675	18,516	10.77	6.97	1987	1,752,636	964,304	86,338	63,491	10.92	7.74
1955	574,623	326,374	27,611	18,901	10.72	7.00	1988	1,781,894	973,361	88,246	66,244	11.05	7.84
1956	602,387	345,730	28,759	20,124	10.50	6.84	1989	1,827,771	998,653	90,432	68,133	11.08	7.79
1957	628,349	362,887	29,982	20,913	10.36	6.77							
Manufacturing—equipment													
1925	160,828	80,323	8,450	7,131	10.85	7.67	1958	405,880	230,263	23,329	15,226	8.36	5.92
1926	161,767	80,428	8,589	7,390	10.94	7.65	1959	413,955	231,082	23,680	16,106	8.58	6.11
1927	162,145	80,093	8,546	7,573	11.04	7.66	1960	424,118	234,656	24,087	17,179	8.73	6.22
1928	163,011	80,397	8,604	7,704	11.09	7.60	1961	432,312	236,716	24,511	18,002	8.89	6.34
1929	165,723	82,693	8,710	7,872	11.00	7.36	1962	442,451	241,087	24,952	18,744	9.00	6.38
1930	166,574	83,092	8,820	8,070	11.01	7.32	1963	453,245	246,328	25,518	19,463	9.08	6.40
1931	164,720	80,887	8,755	8,154	11.19	7.50	1964	469,120	256,582	26,256	20,239	9.06	6.30
1932	160,523	76,493	8,573	8,263	11.51	7.86	1965	492,666	274,114	27,406	21,032	8.91	6.07
1933	157,125	73,369	8,294	8,393	11.72	8.08	1966	522,146	296,729	28,984	21,694	8.70	5.82
1934	155,142	71,813	8,193	8,372	11.82	8.11	1967	548,971	315,839	30,651	22,333	8.57	5.71
1935	154,926	72,226	8,147	8,411	11.75	7.91	1968	575,069	332,945	32,158	22,556	8.50	5.66
1936	157,251	75,308	8,267	8,514	11.48	7.48	1969	602,373	350,382	33,761	23,324	8.44	5.64
1937	161,385	80,067	8,548	8,640	11.10	6.99	1970	627,604	364,903	35,326	24,041	8.44	5.69
1938	161,958	80,809	8,793	8,642	10.99	6.92	1971	648,509	374,435	36,672	24,587	8.51	5.80
1939	163,646	82,792	8,886	8,726	10.80	6.76	1972	672,423	386,681	38,566	26,284	8.54	5.86
1940	167,872	87,137	9,147	8,704	10.47	6.46	1973	700,956	402,458	39,932	26,443	8.54	5.87
1941	173,789	92,818	9,588	8,717	10.09	6.16	1974	738,980	426,470	41,813	27,124	8.46	5.79
1942	177,976	95,820	9,950	8,766	9.88	6.10	1975	768,540	441,535	43,874	28,434	8.49	5.84
1943	180,895	97,506	10,071	8,837	9.78	6.14	1976	797,631	455,586	45,704	29,669	8.55	5.89
1944	188,577	103,604	10,348	8,839	9.47	5.95	1977	831,519	473,722	47,798	31,128	8.56	5.89
1945	201,126	113,989	10,982	8,842	9.01	5.62	1978	866,730	492,530	49,870	32,617	8.57	5.90
1946	217,218	126,684	11,968	8,692	8.60	5.34	1979	900,529	510,239	52,274	35,165	8.59	5.91
1947	239,103	144,398	13,164	8,862	8.07	5.00	1980	934,365	527,548	54,206	36,594	8.62	5.93
1948	258,766	158,710	14,531	8,860	7.77	4.90	1981	967,822	543,965	56,370	38,111	8.66	5.96
1949	270,246	164,146	15,573	9,170	7.79	5.09	1982	988,873	548,744	58,210	40,726	8.80	6.11
1950	282,562	169,817	16,353	9,547	7.84	5.27	1983	996,052	541,116	59,131	43,107	9.03	6.36
1951	299,364	179,394	17,245	9,800	7.80	5.32	1984	1,010,624	542,804	59,813	45,133	9.17	6.48
1952	315,805	188,001	18,233	10,205	7.81	5.39	1985	1,029,448	549,105	61,291	47,090	9.25	6.52
1953	331,940	196,114	19,157	10,803	7.85	5.48	1986	1,038,627	546,642	62,576	49,391	9.41	6.64
1954	346,915	203,031	20,072	11,761	7.94	5.58	1987	1,052,991	551,121	63,712	52,161	9.48	6.67
1955	360,914	209,224	20,878	12,742	8.05	5.69	1988	1,065,188	553,742	65,086	53,710	9.56	6.70
1956	379,492	219,742	21,797	13,508	8.07	5.67	1989	1,088,080	567,009	66,638	55,299	9.54	6.61
1957	396,954	229,177	22,716	14,426	8.13	5.70							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Manufacturing—structures													
1925	159,844	92,444	5,204	3,151	13.45	9.28	1958	235,768	136,425	7,495	5,838	14.11	8.71
1926	164,789	95,233	5,319	3,162	13.48	9.27	1959	238,409	137,735	7,623	6,292	14.09	8.89
1927	170,162	98,459	5,482	3,335	13.47	9.23	1960	245,161	142,971	7,789	6,272	13.86	8.84
1928	176,791	102,882	5,675	3,471	13.38	9.11	1961	252,473	148,013	8,026	5,756	13.71	8.82
1929	185,323	109,059	5,924	3,568	13.18	8.88	1962	259,065	152,590	8,263	6,249	13.56	8.85
1930	188,934	110,265	6,121	3,716	13.33	9.07	1963	266,495	157,763	8,504	6,246	13.41	8.87
1931	188,508	107,531	6,166	3,858	13.76	9.57	1964	275,836	163,797	8,790	5,484	13.30	8.85
1932	185,622	102,539	6,100	3,994	14.35	10.26	1965	288,836	173,558	9,174	5,935	13.01	8.67
1933	184,796	99,692	6,028	4,008	14.77	10.73	1966	306,934	188,091	9,709	6,144	12.59	8.34
1934	183,939	97,003	5,989	4,157	15.19	11.15	1967	324,255	200,713	10,315	5,617	12.34	8.18
1935	182,011	93,585	5,928	4,438	15.64	11.64	1968	340,592	212,017	10,888	5,854	12.18	8.12
1936	181,825	91,977	5,881	4,459	15.93	11.88	1969	357,554	223,508	11,451	5,980	12.07	8.09
1937	184,105	92,875	5,905	4,523	16.01	11.79	1970	373,520	233,633	12,006	6,165	12.02	8.13
1938	182,431	89,927	5,904	4,630	16.40	12.17	1971	387,212	240,822	12,501	6,050	12.12	8.28
1939	180,916	87,475	5,839	4,902	16.75	12.46	1972	398,046	245,966	13,993	8,365	12.24	8.44
1940	181,894	87,660	5,816	5,024	16.85	12.36	1973	412,033	253,067	13,518	6,638	12.34	8.56
1941	188,646	93,415	5,932	4,934	16.45	11.56	1974	429,625	263,916	13,839	7,095	12.33	8.57
1942	187,386	91,541	6,010	5,396	16.72	11.76	1975	444,340	271,355	14,350	7,074	12.44	8.70
1943	183,324	87,135	5,903	5,560	17.23	12.28	1976	459,998	279,188	14,916	7,091	12.56	8.81
1944	179,941	83,223	5,763	5,233	17.70	12.72	1977	474,443	286,154	15,524	8,041	12.67	8.93
1945	179,819	83,369	5,692	5,959	17.73	12.54	1978	495,847	298,934	15,924	7,300	12.68	8.88
1946	187,858	91,672	5,816	6,081	16.99	11.31	1979	522,962	318,110	17,183	9,238	12.51	8.66
1947	192,892	96,197	6,030	5,520	16.68	10.75	1980	546,352	332,809	17,562	8,871	12.49	8.63
1948	194,064	97,613	6,128	6,373	16.59	10.60	1981	574,694	351,412	18,417	8,677	12.41	8.53
1949	193,114	97,059	6,125	6,521	16.66	10.67	1982	601,615	368,628	19,383	9,678	12.37	8.48
1950	193,280	96,900	6,106	5,780	16.73	10.69	1983	618,448	375,291	20,113	9,941	12.56	8.69
1951	197,328	101,310	6,175	6,538	16.37	10.26	1984	639,595	385,622	20,656	9,842	12.69	8.80
1952	202,201	106,117	6,324	6,258	16.01	9.87	1985	664,701	400,425	21,393	11,090	12.71	8.81
1953	206,182	110,042	6,476	6,420	15.72	9.62	1986	682,607	407,443	22,076	11,187	12.89	8.99
1954	209,439	113,452	6,602	6,755	15.45	9.47	1987	699,644	413,183	22,626	11,329	13.09	9.17
1955	213,710	117,149	6,733	6,160	15.23	9.34	1988	716,706	419,618	23,160	12,534	13.27	9.33
1956	222,895	125,988	6,962	6,616	14.64	8.88	1989	739,691	431,644	23,794	12,834	13.34	9.36
1957	231,396	133,710	7,267	6,487	14.18	8.61							
Nonfarm nonmanufacturing—equipment and structures													
1925	1,450,066	808,305	46,393	25,113	17.57	12.62	1958	1,957,788	1,064,949	79,360	65,524	16.70	9.91
1926	1,498,325	835,659	48,509	26,756	17.51	12.42	1959	2,010,060	1,103,332	81,679	66,874	16.35	9.73
1927	1,539,025	856,889	49,935	29,796	17.51	12.32	1960	2,063,126	1,141,989	84,271	68,665	16.02	9.58
1928	1,575,837	873,810	51,522	30,861	17.57	12.29	1961	2,115,151	1,178,540	86,769	70,060	15.73	9.47
1929	1,618,367	895,936	53,136	31,703	17.57	12.18	1962	2,175,017	1,222,250	89,368	71,084	15.41	9.32
1930	1,650,309	908,395	54,530	34,139	17.65	12.21	1963	2,238,232	1,266,646	92,466	72,134	15.13	9.22
1931	1,658,189	897,842	54,939	35,717	17.96	12.52	1964	2,315,045	1,323,380	96,052	74,901	14.78	9.05
1932	1,647,712	870,218	54,569	37,136	18.46	13.05	1965	2,412,247	1,397,073	100,550	75,792	14.37	8.83
1933	1,627,209	835,545	53,343	38,641	19.04	13.68	1966	2,516,166	1,474,171	105,846	77,681	13.99	8.64
1934	1,609,180	806,705	52,343	40,720	19.56	14.20	1967	2,615,479	1,542,659	111,260	78,645	13.69	8.54
1935	1,593,597	783,312	51,352	42,304	20.01	14.61	1968	2,726,151	1,619,507	116,707	81,063	13.39	8.43
1936	1,586,097	770,540	50,842	43,802	20.33	14.81	1969	2,849,463	1,704,955	123,186	83,486	13.09	8.32
1937	1,582,788	763,604	50,780	45,237	20.56	14.88	1970	2,966,456	1,779,194	129,670	85,091	12.88	8.29
1938	1,569,212	747,951	50,636	47,525	20.87	15.10	1971	3,082,341	1,849,268	135,789	87,809	12.73	8.30
1939	1,556,697	734,935	50,013	48,039	21.14	15.26	1972	3,208,886	1,927,917	142,685	92,933	12.55	8.28
1940	1,550,719	729,577	49,943	47,077	21.29	15.23	1973	3,367,120	2,034,311	150,893	96,895	12.31	8.17
1941	1,545,668	726,611	50,357	49,056	21.37	15.13	1974	3,509,404	2,117,798	159,542	98,468	12.20	8.17
1942	1,525,014	705,831	50,088	48,818	21.68	15.40	1975	3,616,905	2,166,334	166,854	104,113	12.21	8.31
1943	1,499,368	681,682	48,756	49,086	22.03	15.74	1976	3,723,302	2,211,799	173,221	108,218	12.24	8.45
1944	1,479,737	665,143	47,723	49,810	22.27	15.89	1977	3,852,771	2,278,373	180,735	113,949	12.21	8.50
1945	1,476,533	664,714	47,649	50,610	22.28	15.68	1978	4,016,877	2,374,776	190,133	118,674	12.11	8.45
1946	1,492,235	680,901	48,833	50,048	22.02	15.13	1979	4,200,650	2,486,190	201,573	124,690	11.99	8.36
1947	1,510,968	702,893	50,258	51,193	21.62	14.46	1980	4,377,886	2,588,121	212,375	132,209	11.90	8.32
1948	1,541,222	733,480	52,454	51,796	21.12	13.74	1981	4,558,920	2,689,511	221,737	136,568	11.85	8.29
1949	1,567,524	758,761	54,683	52,587	20.70	13.20	1982	4,717,043	2,766,982	231,101	144,888	11.86	8.34
1950	1,604,210	791,418	57,029	52,381	20.20	12.61	1983	4,878,500	2,846,955	239,772	152,653	11.88	8.38
1951	1,640,115	821,658	59,660	53,377	19.73	12.14	1984	5,084,131	2,970,407	250,048	159,548	11.81	8.30
1952	1,675,305	848,465	62,275	53,596	19.31	11.78	1985	5,312,375	3,110,452	263,807	167,829	11.71	8.20
1953	1,719,511	883,435	64,975	54,874	18.83	11.35	1986	5,525,396	3,230,751	277,222	177,382	11.67	8.17
1954	1,760,305	914,404	67,896	57,933	18.40	11.03	1987	5,714,638	3,324,576	289,331	186,271	11.69	8.21
1955	1,811,528	954,980	70,832	59,352	17.91	10.65	1988	5,916,711	3,427,763	301,682	194,527	11.70	8.22
1956	1,865,435	996,661	74,203	61,595	17.44	10.31	1989	6,107,926	3,519,258	317,228	209,501	11.73	8.25
1957	1,917,981	1,036,546	77,094	63,876	17.02	10.05							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm nonmanufacturing—equipment													
1925	292,908	163,451	17,108	10,620	9.70	6.79	1958	584,511	336,085	41,416	29,364	7.45	5.14
1926	306,698	171,179	18,303	11,393	9.69	6.73	1959	608,759	349,096	42,726	30,565	7.46	5.19
1927	315,529	174,519	18,770	12,609	9.76	6.82	1960	632,254	361,469	44,260	31,939	7.48	5.24
1928	324,177	177,505	19,505	13,073	9.87	6.92	1961	652,583	370,848	45,667	33,529	7.54	5.34
1929	335,964	183,368	20,275	13,308	9.88	6.90	1962	677,846	384,931	47,116	34,385	7.56	5.36
1930	341,335	182,696	20,890	13,928	10.06	7.07	1963	705,958	401,045	49,018	35,507	7.58	5.36
1931	339,125	175,165	20,870	14,762	10.41	7.48	1964	740,127	422,376	51,334	37,424	7.55	5.31
1932	331,235	162,176	20,470	15,083	10.94	8.10	1965	783,510	451,552	54,307	38,819	7.46	5.21
1933	321,000	148,590	19,484	15,600	11.52	8.76	1966	834,633	486,054	57,970	39,900	7.35	5.09
1934	312,184	138,663	18,810	16,888	11.95	9.19	1967	883,960	516,061	61,869	40,861	7.32	5.06
1935	304,695	131,951	18,089	17,629	12.29	9.38	1968	941,556	552,405	65,829	42,738	7.24	4.99
1936	302,080	131,244	17,763	17,902	12.41	9.14	1969	1,006,474	593,587	70,723	45,132	7.15	4.91
1937	301,053	133,003	17,782	18,719	12.40	8.75	1970	1,065,305	625,522	75,571	46,822	7.16	4.94
1938	293,598	128,372	17,706	19,495	12.59	8.80	1971	1,121,985	654,277	79,938	49,858	7.19	4.99
1939	287,919	126,180	17,243	19,288	12.68	8.67	1972	1,189,218	692,047	84,981	53,686	7.18	4.97
1940	287,927	129,387	17,322	18,813	12.51	8.20	1973	1,280,794	752,080	91,487	57,744	7.06	4.84
1941	290,417	135,328	17,889	19,232	12.16	7.64	1974	1,364,644	800,263	98,578	60,896	7.03	4.82
1942	283,779	129,675	17,886	18,966	12.26	7.81	1975	1,422,968	823,828	104,160	65,624	7.12	4.93
1943	277,290	124,203	17,019	18,097	12.39	7.95	1976	1,481,860	847,987	108,870	70,067	7.20	5.02
1944	272,431	121,526	16,442	18,684	12.38	7.91	1977	1,559,601	889,999	114,574	74,974	7.20	5.00
1945	279,585	130,857	16,659	19,024	11.81	7.20	1978	1,658,890	951,000	121,935	79,890	7.12	4.90
1946	295,005	145,369	17,933	17,866	11.20	6.54	1979	1,767,881	1,018,985	130,497	84,959	7.04	4.80
1947	316,907	166,326	19,340	18,155	10.35	5.81	1980	1,857,541	1,065,886	138,225	90,585	7.05	4.82
1948	339,811	187,502	21,340	18,622	9.57	5.31	1981	1,941,237	1,106,995	144,392	96,279	7.09	4.86
1949	358,004	202,120	23,237	18,584	9.08	5.14	1982	2,005,175	1,128,828	149,703	102,020	7.19	4.97
1950	382,666	220,773	25,171	18,541	8.61	4.96	1983	2,083,862	1,166,196	155,048	108,072	7.24	5.00
1951	407,836	238,102	27,324	18,867	8.22	4.87	1984	2,187,797	1,229,579	162,475	113,602	7.19	4.92
1952	433,179	253,110	29,475	18,842	7.95	4.87	1985	2,301,780	1,299,095	172,460	120,216	7.13	4.85
1953	461,361	270,373	31,597	19,812	7.74	4.85	1986	2,419,233	1,367,671	182,859	126,865	7.09	4.80
1954	483,989	281,503	33,778	22,144	7.65	4.95	1987	2,519,813	1,416,528	192,569	133,203	7.10	4.83
1955	512,934	299,358	35,838	23,911	7.49	4.91	1988	2,635,031	1,476,312	202,736	139,032	7.09	4.81
1956	541,666	315,906	38,217	25,642	7.42	4.93	1989	2,745,115	1,528,455	214,677	148,722	7.10	4.82
1957	568,467	330,952	40,095	27,791	7.37	4.97							
Nonfarm nonmanufacturing—structures													
1925	1,157,159	644,854	29,285	14,493	19.56	14.10	1958	1,373,277	728,863	37,944	36,160	20.64	12.11
1926	1,191,627	664,480	30,206	15,363	19.53	13.89	1959	1,401,301	754,236	38,953	36,308	20.21	11.83
1927	1,223,496	682,370	31,165	17,186	19.51	13.73	1960	1,430,871	780,520	40,011	36,726	19.79	11.58
1928	1,251,660	696,305	32,016	17,787	19.56	13.66	1961	1,462,569	807,692	41,102	36,531	19.38	11.37
1929	1,282,402	712,568	32,862	18,395	19.58	13.55	1962	1,497,171	837,319	42,253	36,699	18.96	11.15
1930	1,308,973	725,699	33,640	20,211	19.62	13.50	1963	1,532,274	865,601	43,447	36,627	18.60	11.00
1931	1,319,065	722,677	34,069	20,955	19.91	13.74	1964	1,574,918	901,004	44,718	37,477	18.17	10.81
1932	1,316,477	708,042	34,100	22,053	20.35	14.18	1965	1,628,737	945,521	46,243	36,973	17.70	10.56
1933	1,306,209	686,955	33,860	23,041	20.88	14.74	1966	1,681,532	988,117	47,876	37,781	17.28	10.39
1934	1,296,997	668,043	33,533	23,832	21.39	15.24	1967	1,731,520	1,026,598	49,391	37,784	16.95	10.30
1935	1,288,902	651,361	33,263	24,675	21.83	15.67	1968	1,784,595	1,067,102	50,878	38,325	16.64	10.22
1936	1,284,017	639,296	33,080	25,901	22.19	15.97	1969	1,842,989	1,111,368	52,463	38,354	16.33	10.14
1937	1,281,736	630,601	32,999	26,518	22.47	16.17	1970	1,901,151	1,153,672	54,099	38,269	16.08	10.11
1938	1,275,613	619,579	32,930	28,030	22.78	16.41	1971	1,960,356	1,194,991	55,851	37,951	15.89	10.11
1939	1,268,778	608,756	32,770	28,750	23.06	16.63	1972	2,019,668	1,235,871	57,705	39,247	15.72	10.13
1940	1,262,792	600,190	32,621	29,065	23.29	16.74	1973	2,086,326	1,282,231	59,406	39,151	15.54	10.12
1941	1,255,251	591,284	32,468	29,824	23.50	16.84	1974	2,144,761	1,317,535	60,963	37,572	15.49	10.21
1942	1,241,235	576,156	32,202	29,852	23.83	17.11	1975	2,193,936	1,342,506	62,694	38,489	15.51	10.38
1943	1,222,078	557,480	31,737	30,989	24.21	17.47	1976	2,241,442	1,363,812	64,351	38,151	15.58	10.58
1944	1,207,306	543,618	31,282	31,126	24.50	17.67	1977	2,293,170	1,388,373	66,161	38,975	15.63	10.74
1945	1,196,948	533,857	30,990	31,586	24.72	17.76	1978	2,357,987	1,423,777	68,197	38,784	15.62	10.82
1946	1,197,229	535,533	30,900	32,182	24.68	17.46	1979	2,432,769	1,467,205	71,076	39,731	15.58	10.83
1947	1,194,061	536,567	30,917	33,038	24.61	17.14	1980	2,520,345	1,522,234	74,150	41,624	15.47	10.77
1948	1,201,412	545,979	31,114	33,174	24.39	16.63	1981	2,617,682	1,582,516	77,345	40,289	15.38	10.70
1949	1,209,520	556,641	31,446	34,004	24.14	16.13	1982	2,711,868	1,638,154	81,398	42,868	15.32	10.67
1950	1,221,543	570,644	31,859	33,839	23.83	15.58	1983	2,794,638	1,680,759	84,725	44,581	15.35	10.73
1951	1,232,280	583,556	32,335	34,510	23.54	15.11	1984	2,896,333	1,740,828	87,572	45,946	15.30	10.69
1952	1,242,127	595,356	32,801	34,753	23.27	14.71	1985	3,010,595	1,811,357	91,347	47,613	15.22	10.60
1953	1,258,149	613,063	33,378	35,063	22.90	14.22	1986	3,106,164	1,863,081	94,363	50,517	15.24	10.64
1954	1,276,316	632,901	34,118	35,789	22.48	13.74	1987	3,194,825	1,908,048	96,762	53,068	15.32	10.72
1955	1,298,594	655,621	34,994	35,441	22.03	13.27	1988	3,281,680	1,951,451	98,946	55,495	15.41	10.80
1956	1,323,769	680,755	35,986	35,953	21.55	12.81	1989	3,362,812	1,990,802	102,551	60,779	15.52	10.88
1957	1,349,514	705,594	36,999	36,085	21.08	12.43							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—all industries, total—equipment and structures													
1925	1,479,216	804,637	48,321	29,305	17.45	12.55	1958	2,076,277	1,139,600	87,642	67,404	15.35	9.20
1926	1,514,565	821,722	49,931	30,600	17.49	12.46	1959	2,122,837	1,166,990	89,945	69,549	15.13	9.15
1927	1,543,160	833,826	50,787	33,467	17.56	12.43	1960	2,176,390	1,201,389	92,570	71,912	14.88	9.06
1928	1,570,566	844,583	51,937	34,317	17.66	12.42	1961	2,226,925	1,231,674	95,249	73,432	14.68	9.02
1929	1,606,795	864,020	53,186	35,088	17.65	12.29	1962	2,283,041	1,267,720	97,989	75,454	14.46	8.94
1930	1,629,956	871,456	54,277	37,439	17.75	12.32	1963	2,343,833	1,306,178	101,234	77,006	14.25	8.87
1931	1,628,896	855,771	54,399	38,821	18.09	12.66	1964	2,420,380	1,358,648	105,019	79,537	13.97	8.73
1932	1,611,532	824,984	53,838	40,035	18.59	13.21	1965	2,522,213	1,433,570	109,968	81,508	13.60	8.50
1933	1,590,528	793,225	52,608	41,200	19.11	13.76	1966	2,641,200	1,522,229	116,085	84,054	13.20	8.24
1934	1,573,102	767,783	51,832	42,844	19.56	14.19	1967	2,755,733	1,601,683	122,518	85,172	12.90	8.09
1935	1,557,771	747,159	51,058	44,306	19.94	14.52	1968	2,880,306	1,687,255	128,895	87,617	12.60	7.95
1936	1,552,335	738,323	50,803	45,331	20.17	14.60	1969	3,014,911	1,778,759	136,207	90,881	12.31	7.83
1937	1,554,017	737,815	51,090	46,665	20.27	14.50	1970	3,140,955	1,856,747	143,391	93,117	12.13	7.80
1938	1,540,567	722,987	51,273	48,651	20.53	14.68	1971	3,258,999	1,923,151	149,922	95,715	12.02	7.82
1939	1,528,697	711,439	50,826	49,362	20.73	14.78	1972	3,385,238	1,996,913	158,542	103,864	11.89	7.81
1940	1,526,474	710,739	50,977	49,414	20.77	14.62	1973	3,546,261	2,099,978	165,910	105,348	11.70	7.72
1941	1,531,798	718,687	51,778	50,612	20.67	14.29	1974	3,712,889	2,202,368	175,240	108,335	11.54	7.66
1942	1,519,727	706,685	52,027	50,918	20.81	14.36	1975	3,842,565	2,266,421	183,879	114,205	11.51	7.74
1943	1,500,122	688,302	51,117	51,139	21.03	14.55	1976	3,972,022	2,327,687	191,616	119,111	11.51	7.82
1944	1,490,135	680,353	50,540	51,620	21.11	14.51	1977	4,120,811	2,406,005	200,474	125,900	11.46	7.83
1945	1,498,956	690,878	51,013	52,872	20.92	14.12	1978	4,299,914	2,509,351	210,318	130,633	11.37	7.78
1946	1,529,963	720,753	52,844	52,382	20.47	13.41	1979	4,497,694	2,628,991	222,499	139,615	11.25	7.70
1947	1,566,089	757,150	55,016	52,852	19.89	12.65	1980	4,688,121	2,738,311	233,059	146,865	11.17	7.66
1948	1,605,261	793,935	57,812	54,193	19.35	12.02	1981	4,880,617	2,845,729	243,194	152,337	11.13	7.64
1949	1,632,549	817,370	60,301	55,090	18.97	11.67	1982	5,042,533	2,922,894	252,798	162,222	11.16	7.70
1950	1,667,065	844,479	62,623	54,444	18.59	11.32	1983	5,184,164	2,980,952	260,987	171,493	11.23	7.81
1951	1,710,811	879,730	65,316	56,017	18.11	10.91	1984	5,368,360	3,082,771	270,167	179,057	11.22	7.79
1952	1,757,819	915,048	68,318	56,110	17.65	10.55	1985	5,576,718	3,205,152	282,987	188,801	11.17	7.73
1953	1,810,090	954,428	71,436	57,391	17.19	10.21	1986	5,756,039	3,295,247	295,262	198,490	11.19	7.76
1954	1,856,260	986,940	74,744	60,643	16.80	9.98	1987	5,916,811	3,366,093	306,058	208,024	11.24	7.83
1955	1,907,989	1,023,683	77,877	61,723	16.41	9.75	1988	6,085,198	3,443,063	317,183	216,977	11.28	7.88
1956	1,973,280	1,072,095	81,545	64,023	15.96	9.45	1989	6,259,598	3,525,396	331,058	230,503	11.32	7.90
1957	2,037,226	1,118,123	85,011	66,241	15.55	9.22							
Corporate—all industries, total—equipment													
1925	385,649	205,336	20,015	13,901	10.84	7.67	1958	831,294	481,533	51,705	33,929	8.05	5.61
1926	395,575	209,949	20,950	14,569	10.91	7.65	1959	860,300	494,096	53,212	35,540	8.14	5.72
1927	400,715	210,518	21,070	15,673	11.03	7.75	1960	891,609	509,477	54,992	37,567	8.20	5.78
1928	406,175	211,442	21,543	16,034	11.16	7.83	1961	918,947	521,291	56,755	39,716	8.29	5.87
1929	415,311	216,112	22,037	16,252	11.18	7.76	1962	952,081	538,894	58,577	41,165	8.33	5.89
1930	419,340	215,694	22,459	16,888	11.30	7.84	1963	988,423	558,966	60,886	42,722	8.36	5.90
1931	415,138	207,749	22,325	17,629	11.60	8.17	1964	1,033,884	587,227	63,647	45,042	8.33	5.83
1932	405,433	194,354	21,889	17,820	12.06	8.70	1965	1,095,270	629,878	67,333	47,036	8.20	5.67
1933	395,192	182,066	20,972	18,271	12.50	9.16	1966	1,168,630	681,619	71,985	48,610	8.04	5.49
1934	387,185	173,774	20,524	19,268	12.79	9.41	1967	1,239,138	727,327	76,950	50,024	7.96	5.42
1935	381,623	169,308	20,046	19,683	12.96	9.43	1968	1,315,940	776,441	81,863	51,887	7.87	5.35
1936	382,125	171,619	20,011	19,749	12.92	9.07	1969	1,399,604	829,459	87,638	54,758	7.78	5.29
1937	385,565	177,373	20,375	20,519	12.73	8.59	1970	1,475,140	870,944	93,269	56,986	7.79	5.33
1938	380,894	174,555	20,650	21,260	12.78	8.56	1971	1,545,067	905,302	98,268	60,095	7.84	5.40
1939	378,146	174,292	20,437	21,166	12.75	8.40	1972	1,626,855	949,872	104,387	64,943	7.84	5.42
1940	381,766	180,230	20,764	20,973	12.50	7.97	1973	1,734,291	1,017,304	111,217	68,585	7.75	5.32
1941	388,467	189,491	21,601	21,649	12.11	7.48	1974	1,845,690	1,083,863	119,111	71,866	7.69	5.27
1942	388,615	189,256	21,982	21,659	12.00	7.44	1975	1,927,725	1,121,066	126,020	77,137	7.76	5.36
1943	387,001	187,142	21,501	21,031	11.98	7.47	1976	2,009,458	1,157,345	132,004	82,238	7.83	5.43
1944	390,493	190,913	21,354	21,741	11.76	7.29	1977	2,110,483	1,211,278	139,015	87,844	7.83	5.43
1945	406,411	206,774	22,054	22,152	11.20	6.75	1978	2,226,308	1,277,407	147,088	93,464	7.80	5.38
1946	432,326	229,000	23,830	20,924	10.64	6.26	1979	2,345,726	1,345,682	156,140	100,262	7.77	5.33
1947	467,342	259,985	25,808	21,424	9.90	5.71	1980	2,453,232	1,400,688	164,106	106,508	7.79	5.35
1948	501,292	288,739	28,345	21,916	9.29	5.37	1981	2,552,765	1,447,704	171,111	112,818	7.84	5.39
1949	525,318	305,677	30,582	22,132	8.99	5.35	1982	2,624,079	1,468,115	177,059	120,322	7.96	5.52
1950	553,840	324,706	32,626	22,359	8.74	5.33	1983	2,693,863	1,489,486	182,199	127,854	8.07	5.62
1951	587,465	347,173	34,899	22,939	8.47	5.28	1984	2,788,377	1,538,617	188,716	134,598	8.08	5.60
1952	622,698	368,723	37,363	23,162	8.27	5.28	1985	2,895,908	1,598,371	198,038	142,054	8.07	5.55
1953	660,100	391,456	39,842	24,020	8.12	5.28	1986	2,996,725	1,648,819	207,546	149,631	8.08	5.54
1954	692,554	408,330	42,445	26,422	8.07	5.36	1987	3,087,182	1,688,585	216,275	157,476	8.10	5.56
1955	727,303	427,817	44,801	28,370	8.01	5.40	1988	3,186,346	1,734,763	225,514	163,738	8.10	5.54
1956	768,314	451,880	47,517	29,921	7.96	5.40	1989	3,290,243	1,784,151	236,318	173,337	8.10	5.52
1957	808,483	475,126	49,945	32,183	7.92	5.41							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—all industries, total—structures													
1925	1,093,567	599,301	28,305	15,404	19.78	14.22	1958	1,244,984	658,067	35,937	33,475	20.22	11.82
1926	1,118,990	611,774	28,981	16,031	19.82	14.11	1959	1,262,538	672,894	36,733	34,009	19.89	11.68
1927	1,142,446	623,308	29,716	17,795	19.85	14.01	1960	1,284,780	691,912	37,579	34,346	19.51	11.49
1928	1,164,391	633,141	30,395	18,283	19.92	13.96	1961	1,307,978	710,382	38,494	33,716	19.17	11.34
1929	1,191,484	647,908	31,149	18,835	19.90	13.80	1962	1,330,961	728,826	39,412	34,289	18.84	11.20
1930	1,210,615	655,762	31,818	20,552	19.98	13.79	1963	1,355,410	747,212	40,348	34,284	18.54	11.10
1931	1,213,758	648,022	32,075	21,192	20.31	14.10	1964	1,386,496	771,420	41,372	34,495	18.17	10.94
1932	1,206,099	630,630	31,948	22,215	20.79	14.60	1965	1,426,943	803,692	42,635	34,472	17.75	10.71
1933	1,195,336	611,159	31,637	22,929	21.30	15.13	1966	1,472,570	840,611	44,100	35,445	17.30	10.48
1934	1,185,917	594,009	31,308	23,576	21.77	15.59	1967	1,516,595	874,355	45,567	35,148	16.93	10.32
1935	1,176,148	577,851	31,011	24,623	22.20	16.01	1968	1,564,366	910,815	47,032	35,729	16.58	10.18
1936	1,170,211	566,703	30,792	25,582	22.53	16.27	1969	1,615,307	949,300	48,569	36,123	16.24	10.05
1937	1,168,451	560,441	30,715	26,146	22.76	16.38	1970	1,665,815	985,803	50,122	36,130	15.97	9.98
1938	1,159,673	548,431	30,622	27,391	23.07	16.63	1971	1,713,932	1,017,849	51,653	35,620	15.79	9.97
1939	1,150,551	537,147	30,389	28,196	23.36	16.85	1972	1,758,383	1,047,041	54,155	38,921	15.64	9.99
1940	1,144,708	530,508	30,214	28,442	23.53	16.88	1973	1,811,970	1,082,674	54,693	36,763	15.47	9.97
1941	1,143,330	529,196	30,177	28,963	23.58	16.72	1974	1,867,199	1,118,505	56,129	36,469	15.34	9.97
1942	1,131,112	517,430	30,045	29,259	23.84	16.89	1975	1,914,840	1,145,355	57,859	37,068	15.29	10.06
1943	1,113,122	501,160	29,617	30,108	24.18	17.19	1976	1,962,564	1,170,342	59,612	36,873	15.27	10.17
1944	1,099,642	489,440	29,185	29,879	24.43	17.33	1977	2,010,328	1,194,727	61,459	38,055	15.27	10.28
1945	1,092,545	484,104	28,959	30,720	24.54	17.27	1978	2,073,606	1,231,945	63,230	37,169	15.20	10.28
1946	1,097,637	491,753	29,014	31,458	24.34	16.75	1979	2,151,968	1,283,309	66,359	39,352	15.05	10.17
1947	1,098,747	497,165	29,208	31,428	24.14	16.28	1980	2,234,888	1,337,623	68,953	40,357	14.89	10.08
1948	1,103,970	505,196	29,468	32,277	23.92	15.82	1981	2,327,852	1,398,025	72,082	39,519	14.74	9.97
1949	1,107,231	511,693	29,719	32,959	23.71	15.45	1982	2,418,453	1,454,778	75,738	41,900	14.63	9.91
1950	1,113,224	519,774	29,997	32,085	23.48	15.06	1983	2,490,302	1,491,465	78,788	43,638	14.65	9.99
1951	1,123,346	532,557	30,417	33,078	23.15	14.57	1984	2,579,983	1,544,154	81,451	44,459	14.61	9.97
1952	1,135,120	546,325	30,954	32,948	22.80	14.11	1985	2,680,810	1,606,781	84,949	46,747	14.52	9.91
1953	1,149,990	562,972	31,594	33,371	22.39	13.64	1986	2,759,313	1,646,428	87,716	48,859	14.57	9.99
1954	1,163,706	578,610	32,298	34,221	22.00	13.24	1987	2,829,629	1,677,508	89,784	50,548	14.68	10.12
1955	1,180,687	595,866	33,076	33,353	21.59	12.86	1988	2,898,852	1,708,300	91,670	53,239	14.78	10.25
1956	1,204,966	620,215	34,028	34,101	21.06	12.40	1989	2,969,355	1,741,245	94,740	57,166	14.88	10.34
1957	1,228,743	642,997	35,066	34,058	20.57	12.03							
Corporate—farms—equipment and structures													
1925	2,950	1,476	131	98	16.14	11.08	1958	6,423	3,963	423	256	8.03	5.05
1926	2,965	1,472	137	105	16.17	11.09	1959	6,943	4,319	454	272	7.78	4.99
1927	2,982	1,474	136	111	16.17	11.05	1960	7,513	4,711	486	291	7.57	4.94
1928	2,990	1,471	139	116	16.20	11.03	1961	8,073	5,085	518	313	7.43	4.95
1929	3,000	1,475	141	120	16.20	10.95	1962	8,677	5,493	551	335	7.32	4.97
1930	2,979	1,444	142	120	16.35	11.13	1963	9,344	5,952	588	359	7.21	4.98
1931	2,907	1,364	139	121	16.78	11.68	1964	10,003	6,382	628	382	7.18	5.05
1932	2,812	1,262	134	123	17.33	12.45	1965	10,756	6,894	674	412	7.11	5.08
1933	2,716	1,172	125	126	17.87	13.13	1966	11,568	7,435	724	431	7.08	5.12
1934	2,634	1,106	121	127	18.28	13.57	1967	12,404	7,975	778	458	7.07	5.19
1935	2,594	1,090	117	128	18.37	13.40	1968	13,331	8,568	833	476	7.08	5.24
1936	2,575	1,104	118	131	18.26	12.89	1969	14,231	9,109	891	509	7.13	5.35
1937	2,574	1,132	121	130	18.01	12.28	1970	15,196	9,682	947	535	7.20	5.44
1938	2,547	1,123	124	129	17.96	12.12	1971	16,137	10,221	1,004	578	7.29	5.56
1939	2,520	1,115	123	126	17.91	11.93	1972	17,015	10,675	1,063	621	7.44	5.71
1940	2,498	1,114	125	125	17.79	11.67	1973	18,214	11,449	1,144	700	7.45	5.70
1941	2,521	1,150	131	121	17.38	11.05	1974	19,690	12,435	1,214	708	7.41	5.63
1942	2,511	1,129	135	125	17.26	11.05	1975	21,236	13,448	1,306	755	7.40	5.61
1943	2,480	1,093	131	126	17.27	11.18	1976	22,879	14,504	1,404	800	7.41	5.60
1944	2,504	1,116	131	130	16.89	10.72	1977	24,666	15,631	1,513	838	7.42	5.60
1945	2,534	1,144	134	132	16.48	10.25	1978	26,431	16,668	1,626	886	7.48	5.66
1946	2,666	1,267	140	131	15.60	9.19	1979	28,197	17,647	1,740	940	7.58	5.74
1947	2,869	1,461	151	131	14.36	7.96	1980	29,329	17,984	1,833	1,025	7.84	6.00
1948	3,111	1,679	169	133	13.19	7.02	1981	30,065	17,952	1,869	1,085	8.20	6.36
1949	3,349	1,879	191	138	12.26	6.45	1982	30,127	17,346	1,880	1,199	8.70	6.87
1950	3,593	2,070	213	148	11.48	6.08	1983	30,032	16,715	1,849	1,299	9.21	7.37
1951	3,796	2,200	232	148	10.98	5.98	1984	29,702	15,988	1,807	1,392	9.74	7.87
1952	4,120	2,432	254	151	10.30	5.68	1985	29,428	15,482	1,757	1,509	10.21	8.25
1953	4,415	2,627	279	162	9.81	5.54	1986	28,852	14,823	1,692	1,598	10.73	8.69
1954	4,795	2,890	307	178	9.28	5.33	1987	28,496	14,496	1,635	1,658	11.13	8.93
1955	5,183	3,152	338	196	8.86	5.20	1988	27,826	13,954	1,583	1,705	11.61	9.29
1956	5,595	3,427	368	218	8.51	5.10	1989	27,312	13,620	1,548	1,723	11.99	9.50
1957	5,976	3,667	395	240	8.28	5.10							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—farms—equipment													
1925	857	451	76	46	5.86	4.05	1958	4,095	2,415	362	211	4.86	3.37
1926	891	470	82	52	5.87	3.95	1959	4,407	2,584	388	229	4.92	3.40
1927	920	485	82	58	5.86	3.91	1960	4,693	2,723	413	249	5.02	3.47
1928	945	499	85	62	5.87	3.86	1961	4,980	2,863	437	273	5.11	3.54
1929	975	522	88	66	5.78	3.75	1962	5,277	3,015	462	297	5.17	3.58
1930	990	525	89	65	5.83	3.84	1963	5,635	3,223	491	319	5.19	3.56
1931	965	487	87	66	6.12	4.20	1964	5,986	3,414	522	345	5.23	3.58
1932	921	432	84	67	6.52	4.70	1965	6,426	3,692	558	375	5.20	3.52
1933	875	385	77	70	6.88	5.10	1966	6,915	3,998	600	395	5.17	3.48
1934	841	357	74	71	7.07	5.21	1967	7,386	4,271	644	423	5.17	3.49
1935	839	368	71	72	6.92	4.79	1968	7,925	4,589	688	444	5.16	3.49
1936	854	404	73	73	6.58	4.22	1969	8,454	4,879	735	474	5.18	3.52
1937	888	452	77	71	6.16	3.75	1970	9,027	5,196	781	503	5.20	3.54
1938	898	464	81	71	6.01	3.72	1971	9,607	5,513	827	542	5.23	3.56
1939	906	476	81	68	5.89	3.69	1972	10,182	5,815	876	586	5.28	3.61
1940	927	500	84	66	5.68	3.58	1973	10,991	6,350	941	648	5.21	3.53
1941	986	554	92	63	5.37	3.33	1974	11,921	6,959	1,005	668	5.15	3.47
1942	1,014	552	96	67	5.44	3.55	1975	12,818	7,508	1,081	714	5.14	3.49
1943	1,012	526	94	69	5.65	3.88	1976	13,798	8,099	1,160	754	5.14	3.51
1944	1,065	556	94	71	5.59	3.79	1977	14,891	8,746	1,251	791	5.14	3.53
1945	1,124	593	98	75	5.51	3.70	1978	15,952	9,310	1,345	835	5.19	3.59
1946	1,205	644	104	74	5.63	3.67	1979	17,020	9,836	1,438	883	5.27	3.67
1947	1,374	784	113	74	5.19	3.22	1980	17,609	9,882	1,511	954	5.48	3.89
1948	1,584	954	131	78	4.80	2.93	1981	17,904	9,673	1,538	1,019	5.76	4.15
1949	1,793	1,110	151	84	4.57	2.86	1982	17,745	9,109	1,537	1,117	6.13	4.50
1950	2,006	1,258	172	94	4.45	2.89	1983	17,436	8,529	1,503	1,220	6.49	4.81
1951	2,183	1,350	191	95	4.52	3.07	1984	16,900	7,853	1,456	1,299	6.86	5.11
1952	2,432	1,498	211	99	4.52	3.11	1985	16,261	7,245	1,398	1,412	7.19	5.33
1953	2,664	1,625	234	111	4.57	3.19	1986	15,472	6,626	1,326	1,486	7.51	5.51
1954	2,949	1,790	260	128	4.60	3.20	1987	14,946	6,383	1,265	1,542	7.62	5.37
1955	3,247	1,964	288	147	4.63	3.21	1988	14,199	6,003	1,210	1,570	7.76	5.34
1956	3,530	2,114	315	170	4.71	3.27	1989	13,632	5,844	1,155	1,553	7.75	5.13
1957	3,793	2,246	338	193	4.81	3.34							
Corporate—farms—structures													
1925	2,093	1,024	56	53	20.34	14.18	1958	2,327	1,548	61	44	13.61	7.68
1926	2,074	1,003	55	53	20.60	14.43	1959	2,536	1,734	66	43	12.75	7.35
1927	2,062	989	54	53	20.78	14.55	1960	2,820	1,987	73	42	11.81	6.94
1928	2,045	972	54	54	20.98	14.71	1961	3,094	2,221	81	41	11.17	6.78
1929	2,025	953	53	54	21.21	14.89	1962	3,400	2,477	89	39	10.65	6.66
1930	1,989	919	53	55	21.59	15.30	1963	3,710	2,729	98	40	10.28	6.65
1931	1,943	877	51	55	22.06	15.84	1964	4,017	2,967	107	38	10.07	6.74
1932	1,891	830	50	56	22.59	16.48	1965	4,330	3,202	115	38	9.96	6.87
1933	1,841	787	49	56	23.09	17.06	1966	4,653	3,437	124	36	9.91	7.02
1934	1,793	749	47	57	23.54	17.56	1967	5,019	3,704	134	35	9.87	7.14
1935	1,755	722	46	57	23.84	17.79	1968	5,407	3,979	145	32	9.89	7.27
1936	1,720	700	45	58	24.06	17.89	1969	5,777	4,230	155	35	9.99	7.46
1937	1,686	681	44	59	24.25	17.93	1970	6,168	4,487	166	32	10.13	7.64
1938	1,649	658	43	58	24.47	18.04	1971	6,530	4,708	177	37	10.33	7.89
1939	1,613	639	42	58	24.66	18.07	1972	6,833	4,859	187	35	10.67	8.23
1940	1,571	614	41	58	24.93	18.24	1973	7,223	5,099	204	52	10.85	8.40
1941	1,534	595	40	58	25.10	18.24	1974	7,769	5,476	209	40	10.88	8.38
1942	1,497	578	39	58	25.26	18.21	1975	8,417	5,940	225	41	10.84	8.29
1943	1,468	568	38	57	25.28	17.93	1976	9,081	6,405	244	45	10.85	8.25
1944	1,440	560	37	58	25.25	17.60	1977	9,775	6,884	262	48	10.89	8.23
1945	1,410	551	36	57	25.23	17.30	1978	10,479	7,358	282	51	10.97	8.26
1946	1,461	623	37	57	23.83	14.90	1979	11,177	7,812	302	57	11.10	8.34
1947	1,496	677	38	57	22.79	13.44	1980	11,719	8,102	323	71	11.39	8.58
1948	1,527	725	39	55	21.90	12.41	1981	12,162	8,279	331	66	11.80	8.94
1949	1,556	768	40	54	21.12	11.64	1982	12,382	8,238	343	82	12.39	9.49
1950	1,586	812	41	54	20.36	11.02	1983	12,596	8,186	346	79	12.98	10.03
1951	1,614	851	41	53	19.73	10.60	1984	12,802	8,135	351	94	13.54	10.54
1952	1,688	934	43	52	18.63	9.80	1985	13,167	8,237	360	97	13.94	10.82
1953	1,751	1,002	45	51	17.79	9.34	1986	13,380	8,196	366	112	14.45	11.26
1954	1,847	1,101	47	50	16.77	8.79	1987	13,551	8,113	370	116	15.01	11.72
1955	1,935	1,188	50	49	15.97	8.48	1988	13,627	7,951	373	135	15.62	12.27
1956	2,065	1,313	53	48	15.01	8.05	1989	13,680	7,776	394	169	16.23	12.78
1957	2,184	1,421	57	46	14.30	7.87							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—manufacturing—equipment and structures													
1925	299,952	161,436	12,735	9,687	12.23	8.56	1958	611,587	351,120	29,283	19,704	10.42	6.93
1926	305,357	164,158	12,967	9,923	12.30	8.55	1959	622,156	353,229	29,757	20,985	10.55	7.13
1927	310,728	166,964	13,070	10,250	12.36	8.54	1960	638,912	361,971	30,325	21,997	10.56	7.19
1928	317,740	171,486	13,303	10,476	12.34	8.46	1961	654,487	369,231	30,993	22,307	10.63	7.27
1929	328,281	179,521	13,633	10,710	12.20	8.23	1962	671,263	378,260	31,681	23,500	10.64	7.32
1930	332,558	181,190	13,922	11,020	12.28	8.32	1963	689,560	388,755	32,497	24,199	10.64	7.34
1931	330,523	176,685	13,908	11,191	12.60	8.68	1964	714,939	405,224	33,534	24,234	10.58	7.26
1932	323,986	167,982	13,683	11,405	13.06	9.24	1965	751,630	432,628	35,083	25,442	10.37	7.04
1933	320,180	162,499	13,360	11,510	13.39	9.60	1966	799,371	469,863	37,209	26,285	10.07	6.75
1934	317,713	158,627	13,241	11,590	13.66	9.85	1967	843,906	501,932	39,502	26,441	9.89	6.61
1935	315,904	155,911	13,152	11,883	13.86	10.01	1968	886,710	530,639	41,609	26,908	9.79	6.57
1936	318,152	157,413	13,233	11,983	13.87	9.90	1969	931,245	559,729	43,797	27,790	9.71	6.55
1937	324,439	162,854	13,533	12,159	13.71	9.56	1970	972,737	584,564	45,936	28,711	9.70	6.59
1938	323,619	160,848	13,776	12,274	13.86	9.68	1971	1,007,634	601,498	47,797	29,184	9.78	6.73
1939	323,993	160,480	13,810	12,617	13.92	9.69	1972	1,042,695	619,065	51,171	33,133	9.84	6.82
1940	328,953	164,684	14,040	12,726	13.79	9.43	1973	1,085,491	642,112	52,091	31,625	9.87	6.87
1941	340,916	175,393	14,563	12,684	13.41	8.87	1974	1,141,129	676,894	54,318	32,794	9.81	6.81
1942	343,753	176,437	14,975	13,181	13.40	8.88	1975	1,185,603	699,508	56,895	34,101	9.87	6.89
1943	342,735	173,861	14,983	13,425	13.54	9.05	1976	1,230,553	721,535	59,299	35,392	9.95	6.96
1944	346,753	175,847	15,104	13,146	13.51	8.99	1977	1,279,066	746,745	62,003	37,792	9.99	7.00
1945	358,467	185,753	15,624	13,841	13.15	8.56	1978	1,335,179	777,825	64,467	38,594	10.01	7.00
1946	381,186	205,500	16,661	13,810	12.51	7.86	1979	1,395,529	814,139	68,086	43,037	9.98	6.95
1947	406,475	226,403	17,976	13,462	11.94	7.32	1980	1,452,283	845,708	70,377	44,122	10.00	6.96
1948	426,364	241,512	19,351	14,255	11.57	7.08	1981	1,513,651	880,381	73,368	45,471	10.02	6.95
1949	436,687	246,517	20,341	14,688	11.50	7.16	1982	1,561,308	902,136	76,153	49,056	10.11	7.05
1950	448,713	251,997	21,075	14,349	11.45	7.24	1983	1,585,339	901,263	77,799	51,695	10.35	7.31
1951	469,009	265,801	21,999	15,290	11.19	7.08	1984	1,620,849	913,142	79,025	53,624	10.50	7.43
1952	490,003	279,273	23,109	15,396	10.98	6.98	1985	1,664,474	933,994	81,226	56,798	10.58	7.48
1953	509,830	291,356	24,169	16,098	10.83	6.93	1986	1,691,476	938,526	83,183	59,192	10.76	7.64
1954	527,929	301,792	25,202	17,288	10.73	6.93	1987	1,722,335	948,269	84,849	62,091	10.90	7.74
1955	545,783	311,502	26,125	17,656	10.67	6.96	1988	1,751,057	956,862	86,721	64,818	11.03	7.84
1956	572,920	330,422	27,248	18,806	10.46	6.81	1989	1,796,088	981,429	88,865	66,711	11.07	7.80
1957	598,534	347,388	28,451	19,545	10.31	6.74							
Corporate—manufacturing—equipment													
1925	149,399	74,770	7,838	6,616	10.87	7.69	1958	387,260	220,705	22,151	14,219	8.34	5.91
1926	150,300	74,918	7,967	6,854	10.97	7.66	1959	395,223	221,552	22,499	15,071	8.57	6.11
1927	150,707	74,681	7,920	7,018	11.07	7.67	1960	405,348	225,190	22,905	16,105	8.71	6.21
1928	151,570	75,034	7,974	7,128	11.12	7.61	1961	413,713	227,474	23,340	16,889	8.88	6.34
1929	154,166	77,250	8,072	7,276	11.02	7.38	1962	423,969	231,995	23,794	17,623	8.99	6.38
1930	155,084	77,733	8,177	7,447	11.03	7.33	1963	434,952	237,422	24,373	18,322	9.07	6.39
1931	153,490	75,769	8,121	7,505	11.21	7.51	1964	451,063	247,863	25,128	19,067	9.04	6.29
1932	149,720	71,742	7,959	7,591	11.53	7.88	1965	474,806	265,517	26,294	19,850	8.88	6.06
1933	146,726	68,911	7,704	7,694	11.75	8.10	1966	504,532	288,269	27,888	20,496	8.66	5.80
1934	145,077	67,539	7,623	7,653	11.84	8.13	1967	531,767	307,659	29,578	21,139	8.53	5.68
1935	145,097	68,012	7,590	7,684	11.77	7.94	1968	558,250	325,011	31,113	21,378	8.46	5.63
1936	147,513	70,990	7,715	7,773	11.51	7.51	1969	585,866	342,596	32,738	22,145	8.40	5.62
1937	151,617	75,534	7,991	7,904	11.12	7.02	1970	611,422	357,277	34,323	22,879	8.39	5.66
1938	152,362	76,281	8,235	7,920	11.02	6.95	1971	632,649	366,967	35,690	23,451	8.47	5.78
1939	154,135	78,191	8,330	8,014	10.84	6.79	1972	656,838	379,313	37,593	25,144	8.50	5.84
1940	158,159	82,212	8,580	8,021	10.52	6.51	1973	685,631	395,180	38,976	25,329	8.50	5.85
1941	163,736	87,485	8,993	8,063	10.15	6.20	1974	723,707	419,111	40,870	26,058	8.43	5.77
1942	167,704	90,253	9,329	8,129	9.95	6.15	1975	753,420	434,207	42,935	27,384	8.46	5.82
1943	170,476	91,815	9,436	8,227	9.85	6.19	1976	782,699	448,333	44,773	28,637	8.52	5.88
1944	177,648	97,473	9,689	8,250	9.55	6.00	1977	816,687	466,480	46,871	30,125	8.53	5.88
1945	189,403	107,195	10,274	8,264	9.09	5.67	1978	851,620	484,953	48,932	31,633	8.55	5.89
1946	204,505	119,112	11,191	8,127	8.67	5.38	1979	885,163	502,381	51,309	34,189	8.57	5.91
1947	225,027	135,755	12,304	8,296	8.14	5.04	1980	918,733	519,444	53,221	35,644	8.61	5.93
1948	243,715	149,467	13,585	8,293	7.83	4.92	1981	951,997	535,712	55,364	37,166	8.65	5.97
1949	254,782	154,901	14,574	8,588	7.84	5.11	1982	972,958	540,447	57,192	39,771	8.79	6.11
1950	266,576	160,470	15,321	8,936	7.87	5.28	1983	980,257	532,986	58,113	42,153	9.03	6.37
1951	282,838	169,941	16,176	9,170	7.82	5.32	1984	994,815	534,689	58,799	44,176	9.16	6.48
1952	298,932	178,620	17,136	9,531	7.82	5.38	1985	1,013,562	540,937	60,270	46,116	9.25	6.52
1953	314,739	186,786	18,044	10,075	7.85	5.46	1986	1,022,796	538,554	61,550	48,411	9.41	6.65
1954	329,496	193,802	18,948	10,956	7.93	5.56	1987	1,036,860	542,745	62,672	51,157	9.48	6.68
1955	343,136	199,904	19,741	11,878	8.04	5.67	1988	1,048,791	545,126	64,019	52,694	9.57	6.71
1956	361,290	210,235	20,639	12,592	8.06	5.66	1989	1,071,262	558,037	65,541	54,292	9.55	6.62
1957	378,488	219,606	21,544	13,458	8.11	5.68							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—manufacturing—structures													
1925	150,554	86,666	4,897	3,071	13.57	9.31	1958	224,327	130,416	7,132	5,484	14.02	8.65
1926	155,058	89,240	5,000	3,070	13.59	9.30	1959	226,932	131,677	7,258	5,914	14.00	8.84
1927	160,020	92,284	5,150	3,232	13.57	9.25	1960	233,564	136,781	7,420	5,892	13.77	8.79
1928	166,169	96,451	5,329	3,348	13.46	9.12	1961	240,775	141,756	7,653	5,418	13.62	8.77
1929	174,115	102,271	5,561	3,435	13.24	8.88	1962	247,294	146,265	7,887	5,876	13.48	8.81
1930	177,474	103,457	5,745	3,572	13.38	9.07	1963	254,608	151,332	8,124	5,877	13.33	8.82
1931	177,033	100,916	5,787	3,687	13.80	9.56	1964	263,877	157,361	8,406	5,167	13.21	8.80
1932	174,266	96,240	5,724	3,815	14.37	10.25	1965	276,824	167,111	8,788	5,592	12.92	8.61
1933	173,454	93,589	5,655	3,816	14.79	10.71	1966	294,839	181,595	9,321	5,789	12.48	8.27
1934	172,636	91,088	5,618	3,937	15.19	11.13	1967	312,139	194,273	9,924	5,302	12.22	8.10
1935	170,808	87,898	5,561	4,199	15.64	11.62	1968	328,460	205,628	10,497	5,530	12.06	8.04
1936	170,639	86,423	5,517	4,210	15.92	11.86	1969	345,379	217,133	11,059	5,645	11.94	8.01
1937	172,823	87,320	5,541	4,255	15.99	11.76	1970	361,315	227,287	11,613	5,832	11.90	8.06
1938	171,258	84,567	5,541	4,354	16.38	12.14	1971	374,985	234,531	12,107	5,733	12.00	8.21
1939	169,857	82,289	5,481	4,603	16.72	12.43	1972	385,857	239,752	13,578	7,989	12.12	8.36
1940	170,794	82,471	5,460	4,706	16.82	12.34	1973	399,861	246,932	13,115	6,297	12.22	8.49
1941	177,180	87,908	5,571	4,621	16.42	11.53	1974	417,422	257,783	13,447	6,737	12.21	8.50
1942	176,049	86,184	5,645	5,053	16.69	11.74	1975	432,184	265,301	13,960	6,716	12.33	8.63
1943	172,259	82,046	5,546	5,198	17.19	12.26	1976	447,853	273,202	14,526	6,755	12.44	8.74
1944	169,105	78,373	5,415	4,897	17.67	12.70	1977	462,379	280,265	15,132	7,667	12.56	8.86
1945	169,063	78,558	5,351	5,577	17.70	12.51	1978	483,558	292,872	15,535	6,962	12.58	8.83
1946	176,681	86,388	5,470	5,683	16.96	11.29	1979	510,366	311,758	16,777	8,848	12.42	8.62
1947	181,447	90,649	5,672	5,166	16.65	10.74	1980	533,550	326,264	17,157	8,479	12.40	8.59
1948	182,649	92,045	5,766	5,962	16.56	10.58	1981	561,654	344,669	18,004	8,305	12.33	8.49
1949	181,885	91,616	5,767	6,101	16.62	10.64	1982	588,350	361,689	18,962	9,285	12.29	8.45
1950	182,136	91,527	5,753	5,413	16.69	10.67	1983	605,082	368,277	19,686	9,542	12.49	8.66
1951	186,171	95,860	5,823	6,121	16.31	10.22	1984	626,034	378,453	20,226	9,449	12.62	8.78
1952	191,071	100,653	5,972	5,865	15.94	9.81	1985	650,913	393,057	20,957	10,682	12.65	8.79
1953	195,091	104,570	6,125	6,022	15.64	9.56	1986	668,680	399,972	21,634	10,781	12.83	8.97
1954	198,433	107,990	6,253	6,332	15.37	9.40	1987	685,475	405,524	22,177	10,935	13.05	9.16
1955	202,647	111,597	6,384	5,778	15.14	9.27	1988	702,266	411,737	22,702	12,124	13.23	9.33
1956	211,630	120,187	6,608	6,215	14.55	8.81	1989	724,826	423,392	23,325	12,420	13.31	9.36
1957	220,046	127,782	6,908	6,087	14.08	8.54							
Corporate—nonfarm nonmanufacturing—equipment and structures													
1925	1,176,314	641,725	35,454	19,520	18.78	13.56	1958	1,458,268	784,517	57,936	47,445	17.44	10.23
1926	1,206,243	656,092	36,827	20,571	18.81	13.44	1959	1,493,739	809,442	59,734	48,292	17.07	10.06
1927	1,229,450	665,387	37,580	23,107	18.88	13.41	1960	1,529,965	834,707	61,760	49,624	16.72	9.90
1928	1,249,836	671,627	38,495	23,725	19.01	13.44	1961	1,564,365	857,359	63,738	50,812	16.41	9.80
1929	1,275,514	683,024	39,412	24,258	19.05	13.36	1962	1,603,101	883,968	65,756	51,620	16.09	9.66
1930	1,294,4[illegible]8	688,822	40,213	26,300	19.15	13.37	1963	1,644,928	911,472	68,148	52,448	15.80	9.55
1931	1,295,465	677,722	40,353	27,508	19.50	13.70	1964	1,695,438	947,042	70,856	54,920	15.44	9.39
1932	1,284,734	655,741	40,021	28,507	19.99	14.23	1965	1,759,827	994,049	74,212	55,655	15.02	9.15
1933	1,267,632	629 554	39,123	29,564	20.56	14.83	1966	1,830,261	1,044,931	78,152	57,338	14.61	8.94
1934	1,252,755	608,050	38,470	31,126	21.06	15.32	1967	1,899,423	1,091,775	82,238	58,273	14.27	8.79
1935	1,239,273	590,158	37,788	32,294	21.49	15.71	1968	1,980,264	1,148,048	86,453	60,232	13.89	8.62
1936	1,231,609	579,806	37,453	33,217	21.80	15.88	1969	2,069,435	1,209,921	91,519	62,581	13.52	8.44
1937	1,227,004	573,829	37,437	34,376	22.01	15.91	1970	2,153,022	1,262,501	96,507	63,870	13.26	8.37
1938	1,214,401	561,016	37,373	36,247	22.31	16.12	1971	2,235,229	1,311,432	101,121	65,953	13.06	8.34
1939	1,202,185	549,843	36,893	36,619	22.58	16.27	1972	2,325,529	1,367,174	106,308	70,110	12.84	8.28
1940	1,195,023	544,941	36,812	36,563	22.70	16.20	1973	2,442,556	1,446,417	112,675	73,022	12.54	8.12
1941	1,188,361	542,144	37,083	37,807	22.76	16.04	1974	2,552,070	1,513,038	119,708	74,833	12.34	8.05
1942	1,173,464	529,119	36,918	37,612	22.99	16.19	1975	2,635,726	1,553,464	125,678	79,349	12.28	8.13
1943	1,154,907	513,347	36,003	37,588	23.27	16.41	1976	2,718,590	1,591,648	130,913	82,919	12.25	8.22
1944	1,140,877	503,390	35,305	38,344	23.43	16.45	1977	2,817,079	1,643,629	136,958	87,269	12.16	8.23
1945	1,137,955	503,980	35,254	38,899	23.38	16.17	1978	2,938,305	1,714,859	144,224	91,153	12.02	8.16
1946	1,146,111	513,986	36,043	38,441	23.12	15.64	1979	3,073,967	1,797,204	152,673	95,637	11.86	8.05
1947	1,156,745	529,287	36,889	39,258	22.70	14.94	1980	3,206,509	1,874,619	160,848	101,718	11.73	7.99
1948	1,175,786	550,744	38,291	39,805	22.19	14.21	1981	3,336,901	1,947,396	167,956	105,781	11.66	7.96
1949	1,192,533	568,974	39,769	40,264	21.73	13.64	1982	3,451,098	2,003,412	174,764	111,967	11.65	8.00
1950	1,214,759	590,413	41,336	39,946	21.24	13.08	1983	3,568,793	2,062,974	181,338	118,499	11.64	8.03
1951	1,238,006	611,729	43,085	40,579	20.75	12.58	1984	3,717,809	2,153,641	189,334	124,040	11.54	7.94
1952	1,263,696	633,343	44,955	40,563	20.26	12.15	1985	3,882,816	2,255,676	200,003	130,495	11.43	7.84
1953	1,295,845	660,444	46,988	41,132	19.71	11.67	1986	4,035,711	2,341,898	210,387	137,700	11.37	7.81
1954	1,323,535	682,259	49,234	43,178	19.25	11.35	1987	4,165,979	2,403,328	219,574	144,275	11.39	7.86
1955	1,357,024	709,029	51,414	43,871	18.75	10.99	1988	4,306,316	2,472,246	228,879	150,454	11.38	7.88
1956	1,394,765	738,246	53,929	44,998	18.25	10.65	1989	4,436,198	2,530,347	240,644	162,069	11.41	7.93
1957	1,432,716	767,068	56,165	46,457	17.77	10.36							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—nonfarm nonmanufacturing—equipment													
1925	235,394	130,114	12,101	7,239	10.84	7.67	1958	439,938	258,413	29,192	19,498	7.83	5.37
1926	244,384	134,561	12,900	7,663	10.89	7.65	1959	460,669	269,960	30,324	20,240	7.80	5.41
1927	249,087	135,353	13,068	8,597	11.03	7.80	1960	481,568	281,564	31,673	21,212	7.80	5.45
1928	253,660	135,909	13,484	8,843	11.21	7.97	1961	500,255	290,954	32,978	22,554	7.83	5.53
1929	260,170	138,339	13,877	8,911	11.29	7.98	1962	522,834	303,884	34,320	23,246	7.83	5.55
1930	263,265	137,436	14,193	9,376	11.48	8.14	1963	547,836	318,320	36,022	24,081	7.84	5.55
1931	260,684	131,493	14,116	10,058	11.85	8.56	1964	576,836	335,950	37,997	25,630	7.81	5.52
1932	254,792	122,181	13,846	10,162	12.39	9.19	1965	614,037	360,670	40,481	26,812	7.70	5.40
1933	247,591	112,770	13,190	10,507	12.96	9.83	1966	657,183	389,352	43,497	27,718	7.59	5.29
1934	241,266	105,878	12,827	11,543	13.38	10.24	1967	699,986	415,397	46,729	28,463	7.55	5.24
1935	235,688	100,927	12,384	11,927	13.71	10.45	1968	749,765	446,841	50,062	30,065	7.46	5.16
1936	233,758	100,225	12,223	11,903	13.83	10.21	1969	805,285	481,984	54,165	32,139	7.37	5.08
1937	233,061	101,387	12,307	12,544	13.80	9.78	1970	854,690	508,472	58,165	33,604	7.39	5.11
1938	227,634	97,810	12,335	13,268	13.98	9.84	1971	902,811	532,823	61,751	36,103	7.43	5.16
1939	223,105	95,625	12,026	13,084	14.09	9.73	1972	959,835	564,744	65,918	39,213	7.41	5.15
1940	222,680	97,518	12,100	12,885	13.94	9.23	1973	1,037,670	615,774	71,300	42,608	7.28	5.00
1941	223,745	101,451	12,517	13,523	13.57	8.60	1974	1,110,062	657,793	77,236	45,140	7.24	4.97
1942	219,898	98,451	12,557	13,463	13.59	8.65	1975	1,161,487	679,351	82,004	49,039	7.33	5.08
1943	215,513	94,800	11,971	12,735	13.69	8.73	1976	1,212,961	700,914	86,071	52,846	7.41	5.17
1944	211,779	92,883	11,572	13,421	13.66	8.66	1977	1,278,905	736,052	90,893	56,928	7.41	5.16
1945	215,884	98,985	11,682	13,812	13.08	7.94	1978	1,358,736	783,144	96,811	60,996	7.36	5.08
1946	226,616	109,244	12,535	12,723	12.44	7.23	1979	1,443,543	833,466	103,393	65,191	7.30	5.01
1947	240,941	123,447	13,391	13,054	11.57	6.47	1980	1,516,890	871,362	109,374	69,910	7.32	5.02
1948	255,992	138,318	14,629	13,545	10.71	5.88	1981	1,582,864	902,319	114,209	74,633	7.37	5.07
1949	268,743	149,665	15,857	13,460	10.12	5.62	1982	1,633,376	918,560	118,330	79,434	7.48	5.18
1950	285,258	162,978	17,132	13,328	9.58	5.39	1983	1,696,170	947,971	122,583	84,481	7.53	5.21
1951	302,445	175,882	18,532	13,674	9.10	5.26	1984	1,776,662	996,074	128,460	89,124	7.49	5.13
1952	321,335	188,605	20,016	13,532	8.71	5.19	1985	1,866,086	1,050,189	136,371	94,527	7.43	5.05
1953	342,697	203,045	21,564	13,833	8.39	5.12	1986	1,958,458	1,103,639	144,670	99,734	7.38	4.99
1954	360,109	212,739	23,237	15,338	8.23	5.20	1987	2,035,376	1,139,457	152,337	104,778	7.40	5.02
1955	380,920	225,949	24,773	16,345	8.02	5.18	1988	2,123,357	1,183,634	160,284	109,474	7.38	5.01
1956	403,494	239,531	26,563	17,159	7.89	5.19	1989	2,205,349	1,220,270	169,623	117,492	7.39	5.02
1957	426,202	253,274	28,063	18,532	7.78	5.20							
Corporate—nonfarm nonmanufacturing—structures													
1925	940,920	511,611	23,353	12,281	20.77	15.06	1958	1,018,330	526,103	28,744	27,946	21.60	12.62
1926	961,859	521,531	23,926	12,908	20.82	14.93	1959	1,033,070	539,482	29,410	28,052	21.21	12.38
1927	980,363	530,034	24,512	14,510	20.88	14.84	1960	1,048,397	553,144	30,086	28,412	20.81	12.17
1928	996,177	535,717	25,012	14,881	21.00	14.83	1961	1,064,109	566,405	30,760	28,258	20.45	11.99
1929	1,015,344	544,684	25,535	15,347	21.04	14.72	1962	1,080,266	580,084	31,436	28,374	20.09	11.82
1930	1,031,153	551,386	26,020	16,925	21.11	14.68	1963	1,097,092	593,151	32,126	28,368	19.78	11.70
1931	1,034,782	546,229	26,236	17,450	21.42	14.93	1964	1,118,601	611,092	32,859	29,291	19.37	11.52
1932	1,029,942	533,560	26,174	18,345	21.87	15.38	1965	1,145,790	633,379	33,732	28,843	18.94	11.29
1933	1,020,041	516,784	25,933	19,058	22.40	15.93	1966	1,173,078	655,579	34,655	29,619	18.54	11.11
1934	1,011,489	502,172	25,643	19,583	22.89	16.40	1967	1,199,437	676,379	35,509	29,811	18.19	10.97
1935	1,003,585	489,231	25,404	20,367	23.32	16.80	1968	1,230,499	701,208	36,391	30,167	17.81	10.82
1936	997,851	479,580	25,230	21,314	23.66	17.07	1969	1,264,150	727,938	37,355	30,442	17.44	10.67
1937	993,943	472,441	25,130	21,832	23.93	17.23	1970	1,298,332	754,029	38,343	30,266	17.13	10.57
1938	986,767	463,206	25,038	22,979	24.23	17.45	1971	1,332,417	778,610	39,369	29,851	16.88	10.51
1939	979,080	454,219	24,867	23,534	24.51	17.65	1972	1,365,694	802,430	40,390	30,897	16.65	10.49
1940	972,343	447,423	24,712	23,678	24.71	17.72	1973	1,404,886	830,644	41,374	30,414	16.42	10.43
1941	964,616	440,693	24,566	24,284	24.89	17.75	1974	1,442,008	855,246	42,473	29,692	16.26	10.42
1942	953,566	430,668	24,361	24,148	25.16	17.92	1975	1,474,239	874,114	43,674	30,310	16.18	10.51
1943	939,394	418,547	24,032	24,853	25.46	18.15	1976	1,505,629	890,735	44,842	30,073	16.14	10.62
1944	929,097	410,507	23,733	24,924	25.65	18.21	1977	1,538,175	907,577	46,065	30,341	16.11	10.73
1945	922,072	404,995	23,572	25,086	25.79	18.19	1978	1,579,569	931,715	47,413	30,157	16.03	10.75
1946	919,496	404,742	23,508	25,718	25.76	17.91	1979	1,630,425	963,739	49,280	30,447	15.90	10.69
1947	915,804	405,839	23,498	26,205	25.63	17.52	1980	1,689,619	1,003,257	51,474	31,807	15.70	10.57
1948	919,794	412,426	23,663	26,259	25.38	17.00	1981	1,754,037	1,045,077	53,747	31,149	15.53	10.46
1949	923,789	419,309	23,912	26,804	25.11	16.51	1982	1,817,722	1,084,852	56,433	32,533	15.40	10.39
1950	929,501	427,435	24,203	26,618	24.82	16.01	1983	1,872,624	1,115,003	58,756	34,018	15.36	10.42
1951	935,562	435,847	24,553	26,905	24.52	15.54	1984	1,941,146	1,157,567	60,874	34,916	15.25	10.36
1952	942,361	444,738	24,939	27,031	24.20	15.10	1985	2,016,730	1,205,487	63,632	35,968	15.13	10.26
1953	953,148	457,399	25,424	27,298	23.78	14.58	1986	2,077,253	1,238,259	65,717	37,966	15.13	10.31
1954	963,426	469,519	25,998	27,840	23.37	14.14	1987	2,130,604	1,263,871	67,236	39,497	15.20	10.42
1955	976,105	483,080	26,642	27,526	22.94	13.71	1988	2,182,959	1,288,612	68,595	40,980	15.28	10.53
1956	991,271	498,715	27,366	27,839	22.47	13.27	1989	2,230,849	1,310,077	71,022	44,577	15.39	10.64
1957	1,006,514	513,794	28,101	27,925	22.00	12.91							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate—all industries, total—equipment and structures													
1925	32,252	21,206	1,066	181	11.28	8.88	1958	44,760	24,929	1,707	1,547	15.69	8.08
1926	34,138	22,271	1,161	193	11.50	8.91	1959	46,798	26,927	1,773	1,551	14.92	7.67
1927	35,881	23,172	1,189	244	11.75	9.01	1960	48,706	28,786	1,851	1,616	14.24	7.42
1928	37,676	24,107	1,256	261	11.99	9.09	1961	50,625	30,613	1,928	1,642	13.65	7.26
1929	39,725	25,315	1,318	307	12.15	9.07	1962	53,603	33,362	2,017	1,570	12.93	6.98
1930	41,254	25,930	1,374	341	12.46	9.26	1963	55,898	35,387	2,121	1,624	12.45	6.95
1931	42,063	25,820	1,395	375	12.98	9.69	1964	60,039	39,023	2,249	1,562	11.75	6.70
1932	42,411	25,262	1,408	458	13.59	10.26	1965	64,831	43,166	2,429	1,556	11.10	6.49
1933	42,220	24,213	1,380	451	14.36	11.01	1966	69,245	46,787	2,631	1,584	10.65	6.44
1934	42,000	23,275	1,382	564	15.07	11.69	1967	73,734	50,222	2,845	1,504	10.34	6.48
1935	41,851	22,471	1,364	563	15.74	12.28	1968	80,817	56,012	3,112	1,522	9.81	6.30
1936	41,808	21,916	1,364	648	16.30	12.72	1969	87,662	61,207	3,466	1,492	9.48	6.27
1937	41,665	21,330	1,375	718	16.84	13.14	1970	93,899	65,514	3,803	1,527	9.33	6.37
1938	41,383	20,533	1,389	745	17.43	13.67	1971	101,319	70,656	4,143	1,459	9.18	6.42
1939	40,991	19,818	1,366	861	17.97	14.12	1972	108,829	75,485	4,564	1,506	9.13	6.52
1940	40,678	19,207	1,368	844	18.48	14.46	1973	120,284	83,797	5,145	1,563	8.85	6.38
1941	40,364	18,695	1,391	938	18.90	14.69	1974	132,657	92,186	5,930	1,518	8.68	6.30
1942	39,571	17,555	1,377	1,031	19.55	15.43	1975	144,351	99,360	6,744	1,715	8.64	6.35
1943	38,669	16,409	1,302	1,058	20.22	16.21	1976	156,173	105,971	7,567	1,786	8.67	6.44
1944	37,679	15,297	1,243	1,121	20.90	16.98	1977	166,081	110,222	8,306	2,111	8.84	6.66
1945	36,649	14,241	1,193	1,167	21.56	17.72	1978	182,405	120,366	9,099	2,393	8.74	6.54
1946	36,810	14,411	1,187	1,196	21.55	17.03	1979	204,097	135,292	10,195	2,779	8.49	6.25
1947	36,802	14,556	1,177	1,224	21.50	16.33	1980	226,748	150,605	11,427	3,372	8.33	6.05
1948	36,719	14,706	1,190	1,283	21.43	15.66	1981	251,226	167,075	12,688	3,859	8.20	5.90
1949	36,639	14,925	1,205	1,345	21.31	14.96	1982	275,458	182,798	13,981	4,625	8.16	5.84
1950	36,844	15,402	1,229	1,373	21.03	14.07	1983	301,375	199,445	15,437	5,288	8.14	5.80
1951	36,990	15,919	1,254	1,504	20.65	13.26	1984	334,289	222,465	17,398	6,182	7.99	5.64
1952	36,977	16,176	1,278	1,426	20.42	12.72	1985	371,561	248,093	19,971	7,051	7.83	5.51
1953	37,717	17,219	1,316	1,431	19.76	11.69	1986	413,876	276,629	22,943	7,961	7.68	5.39
1954	38,636	18,380	1,399	1,511	19.02	10.77	1987	458,817	305,324	26,311	8,767	7.58	5.34
1955	40,412	20,348	1,486	1,509	17.96	9.65	1988	508,088	335,718	30,158	9,862	7.49	5.30
1956	41,850	21,923	1,588	1,583	17.12	8.96	1989	561,450	367,669	34,320	11,547	7.43	5.28
1957	43,297	23,444	1,651	1,573	16.37	8.45							
Financial corporate—all industries, total—equipment													
1925	1,448	910	177	28	2.66	1.78	1958	7,587	4,787	688	289	4.57	3.15
1926	1,576	1,001	223	40	2.71	1.81	1959	8,007	5,005	708	324	4.66	3.21
1927	1,687	1,053	204	41	2.69	2.01	1960	8,368	5,166	734	348	4.80	3.30
1928	1,792	1,112	224	41	2.85	2.11	1961	8,588	5,216	758	395	4.97	3.44
1929	1,897	1,191	233	39	2.82	2.11	1962	9,050	5,525	779	408	4.98	3.40
1930	2,024	1,229	242	34	3.06	2.31	1963	9,339	5,681	809	449	5.08	3.47
1931	2,122	1,228	235	36	3.44	2.60	1964	10,401	6,552	855	481	4.86	3.21
1932	2,192	1,140	237	35	4.00	3.07	1965	12,020	7,965	936	506	4.52	2.91
1933	2,258	1,104	212	39	4.44	3.36	1966	13,659	9,347	1,043	530	4.32	2.81
1934	2,338	1,108	226	51	4.68	3.42	1967	15,828	11,179	1,175	552	4.11	2.72
1935	2,429	1,186	220	60	4.64	3.28	1968	19,080	13,924	1,345	540	3.86	2.61
1936	2,539	1,342	229	71	4.48	3.03	1969	22,512	16,671	1,586	577	3.77	2.65
1937	2,655	1,499	250	76	4.26	2.92	1970	25,592	18,884	1,819	605	3.87	2.83
1938	2,714	1,493	276	83	4.43	3.21	1971	29,782	22,031	2,060	611	3.90	2.92
1939	2,773	1,555	269	89	4.45	3.23	1972	34,790	25,704	2,391	681	3.95	3.00
1940	2,841	1,659	286	96	4.33	3.09	1973	43,582	32,787	2,892	741	3.78	2.86
1941	2,965	1,807	324	94	4.23	2.90	1974	53,430	40,239	3,598	775	3.75	2.87
1942	2,933	1,576	331	132	4.90	3.63	1975	63,158	47,023	4,344	891	3.87	3.01
1943	2,881	1,381	284	141	5.50	4.31	1976	73,169	53,501	5,111	1,009	4.05	3.18
1944	2,804	1,195	254	147	6.15	4.97	1977	80,931	57,265	5,792	1,254	4.40	3.50
1945	2,728	1,038	235	154	6.73	5.50	1978	93,182	65,047	6,494	1,499	4.54	3.57
1946	3,144	1,336	250	132	7.14	4.64	1979	109,024	75,968	7,444	1,872	4.58	3.53
1947	3,485	1,664	252	134	6.56	3.65	1980	124,918	86,434	8,492	2,348	4.69	3.58
1948	3,774	1,963	278	148	6.09	3.13	1981	140,557	96,212	9,526	2,844	4.86	3.69
1949	4,030	2,265	306	192	5.63	2.85	1982	154,348	103,800	10,539	3,489	5.10	3.88
1950	4,364	2,627	338	240	5.15	2.70	1983	171,502	114,260	11,717	4,143	5.25	3.97
1951	4,684	2,927	369	228	4.86	2.72	1984	194,161	129,710	13,404	4,872	5.25	3.92
1952	4,970	3,130	401	195	4.77	2.83	1985	218,961	145,801	15,647	5,663	5.27	3.91
1953	5,389	3,508	439	209	4.46	2.79	1986	248,948	165,163	18,260	6,432	5.25	3.88
1954	5,812	3,784	509	232	4.40	2.85	1987	281,394	184,693	21,267	7,055	5.27	3.89
1955	6,448	4,282	570	263	4.20	2.75	1988	319,649	207,714	24,774	8,121	5.27	3.86
1956	6,952	4,591	638	300	4.22	2.81	1989	359,092	229,557	28,575	9,613	5.32	3.89
1957	7,386	4,803	669	295	4.33	2.93							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate—all industries, total—structures													
1925	30,804	20,296	890	153	11.68	9.20	1958	37,172	20,142	1,019	1,258	17.96	9.25
1926	32,563	21,269	937	152	11.92	9.24	1959	38,790	21,922	1,065	1,227	17.04	8.69
1927	34,194	22,119	986	203	12.19	9.34	1960	40,337	23,620	1,117	1,268	16.20	8.32
1928	35,884	22,996	1,033	220	12.45	9.42	1961	42,037	25,397	1,170	1,247	15.43	8.04
1929	37,828	24,123	1,084	268	12.61	9.41	1962	44,553	27,836	1,239	1,162	14.54	7.70
1930	39,230	24,701	1,131	307	12.95	9.61	1963	46,559	29,706	1,312	1,175	13.93	7.62
1931	39,941	24,592	1,160	339	13.49	10.04	1964	49,638	32,471	1,394	1,081	13.20	7.40
1932	40,219	24,122	1,171	423	14.11	10.60	1965	52,812	35,201	1,494	1,050	12.60	7.30
1933	39,962	23,109	1,168	412	14.93	11.37	1966	55,586	37,440	1,588	1,054	12.21	7.35
1934	39,662	22,167	1,156	513	15.68	12.10	1967	57,906	39,043	1,670	952	12.05	7.56
1935	39,422	21,285	1,144	503	16.42	12.79	1968	61,736	42,088	1,767	982	11.65	7.52
1936	39,269	20,574	1,135	576	17.06	13.35	1969	65,150	44,536	1,881	915	11.46	7.62
1937	39,010	19,832	1,125	642	17.69	13.91	1970	68,306	46,631	1,984	922	11.38	7.81
1938	38,669	19,040	1,113	662	18.34	14.49	1971	71,536	48,625	2,084	848	11.38	8.01
1939	38,218	18,263	1,098	772	18.95	15.05	1972	74,040	49,780	2,173	824	11.56	8.34
1940	37,837	17,548	1,082	748	19.54	15.53	1973	76,702	51,011	2,253	821	11.74	8.63
1941	37,399	16,888	1,067	844	20.07	15.95	1974	79,227	51,947	2,333	743	12.00	8.96
1942	36,638	15,980	1,046	899	20.72	16.60	1975	81,193	52,337	2,400	825	12.34	9.35
1943	35,788	15,029	1,018	917	21.40	17.30	1976	83,004	52,469	2,456	777	12.74	9.76
1944	34,875	14,101	989	974	22.08	18.00	1977	85,150	52,957	2,514	857	13.07	10.08
1945	33,922	13,204	958	1,014	22.76	18.68	1978	89,223	55,319	2,605	894	13.12	10.03
1946	33,666	13,075	937	1,064	22.90	18.29	1979	95,072	59,325	2,751	907	12.98	9.73
1947	33,317	12,892	925	1,091	23.07	17.97	1980	101,830	64,171	2,935	1,024	12.78	9.39
1948	32,946	12,743	912	1,134	23.19	17.59	1981	110,670	70,863	3,162	1,014	12.45	8.91
1949	32,609	12,660	899	1,153	23.25	17.12	1982	121,110	78,998	3,442	1,136	12.06	8.42
1950	32,481	12,775	891	1,133	23.16	16.41	1983	129,873	85,185	3,720	1,145	11.95	8.27
1951	32,306	12,991	885	1,276	22.94	15.63	1984	140,127	92,755	3,994	1,310	11.77	8.05
1952	32,007	13,046	877	1,231	22.85	15.10	1985	152,600	102,292	4,323	1,388	11.51	7.78
1953	32,328	13,711	877	1,222	22.31	13.97	1986	164,928	111,466	4,683	1,529	11.34	7.63
1954	32,824	14,596	890	1,279	21.60	12.83	1987	177,423	120,631	5,043	1,712	11.23	7.56
1955	33,965	16,066	916	1,246	20.57	11.49	1988	188,439	128,004	5,384	1,741	11.27	7.64
1956	34,898	17,333	950	1,283	19.70	10.59	1989	202,358	138,112	5,745	1,934	11.18	7.59
1957	35,911	18,641	982	1,278	18.85	9.87							
Nonfinancial corporate—all industries, total—equipment and structures													
1925	1,446,964	783,431	47,254	29,124	17.58	12.65	1958	2,031,518	1,114,670	85,935	65,857	15.34	9.22
1926	1,480,427	799,452	48,770	30,408	17.63	12.55	1959	2,076,040	1,140,062	88,172	67,998	15.13	9.19
1927	1,507,279	810,654	49,597	33,224	17.70	12.53	1960	2,127,684	1,172,603	90,720	70,296	14.89	9.11
1928	1,532,890	820,476	50,681	34,056	17.80	12.52	1961	2,176,300	1,201,061	93,321	71,790	14.70	9.07
1929	1,567,070	838,706	51,868	34,781	17.79	12.39	1962	2,229,438	1,234,359	95,971	73,884	14.49	9.00
1930	1,588,701	845,526	52,903	37,099	17.88	12.41	1963	2,287,935	1,270,791	99,113	75,382	14.29	8.93
1931	1,586,833	829,952	53,005	38,446	18.23	12.75	1964	2,360,341	1,319,625	102,769	77,975	14.03	8.79
1932	1,569,121	799,722	52,429	39,577	18.73	13.30	1965	2,457,382	1,390,404	107,539	79,953	13.67	8.56
1933	1,548,308	769,012	51,228	40,749	19.24	13.85	1966	2,571,955	1,475,442	113,454	82,470	13.27	8.30
1934	1,531,102	744,508	50,451	42,279	19.68	14.27	1967	2,681,999	1,551,460	119,673	83,669	12.97	8.15
1935	1,515,920	724,688	49,694	43,743	20.05	14.59	1968	2,799,489	1,631,244	125,782	86,095	12.68	8.01
1936	1,510,528	716,407	49,439	44,684	20.27	14.66	1969	2,927,249	1,717,552	132,740	89,389	12.40	7.89
1937	1,512,352	716,485	49,715	45,947	20.36	14.55	1970	3,047,056	1,791,233	139,588	91,590	12.21	7.85
1938	1,499,184	702,454	49,884	47,905	20.61	14.71	1971	3,157,681	1,852,495	145,778	94,256	12.11	7.87
1939	1,487,706	691,621	49,460	48,501	20.81	14.80	1972	3,276,409	1,921,429	153,978	102,359	11.98	7.86
1940	1,485,796	691,531	49,610	48,570	20.84	14.63	1973	3,425,977	2,016,181	160,765	103,785	11.80	7.78
1941	1,491,433	699,993	50,387	49,674	20.72	14.27	1974	3,580,232	2,110,182	169,310	106,817	11.64	7.72
1942	1,480,156	689,130	50,651	49,887	20.84	14.33	1975	3,698,214	2,167,061	177,135	112,490	11.62	7.80
1943	1,461,453	671,893	49,815	50,081	21.06	14.51	1976	3,815,849	2,221,716	184,049	117,325	11.62	7.88
1944	1,452,456	665,056	49,296	50,499	21.11	14.45	1977	3,954,730	2,295,783	192,168	123,789	11.57	7.89
1945	1,462,307	676,636	49,820	51,705	20.91	14.04	1978	4,117,510	2,388,985	201,219	128,240	11.48	7.85
1946	1,493,153	706,342	51,658	51,186	20.44	13.34	1979	4,293,597	2,493,699	212,303	136,836	11.38	7.77
1947	1,529,287	742,594	53,839	51,628	19.85	12.58	1980	4,461,372	2,587,706	221,632	143,493	11.32	7.75
1948	1,568,542	779,229	56,623	52,910	19.30	11.96	1981	4,629,391	2,678,653	230,506	148,479	11.29	7.75
1949	1,595,910	802,445	59,096	53,746	18.92	11.61	1982	4,767,075	2,740,096	238,816	157,597	11.33	7.83
1950	1,630,221	829,077	61,394	53,071	18.53	11.27	1983	4,882,789	2,781,507	245,550	166,205	11.42	7.95
1951	1,673,821	863,811	64,062	54,513	18.05	10.86	1984	5,034,071	2,860,307	252,768	172,875	11.43	7.96
1952	1,720,842	898,872	67,040	54,684	17.59	10.51	1985	5,205,157	2,957,059	263,017	181,750	11.41	7.92
1953	1,772,373	937,209	70,119	55,960	17.13	10.18	1986	5,342,163	3,018,618	272,319	190,529	11.46	7.98
1954	1,817,624	968,560	73,344	59,132	16.75	9.97	1987	5,457,993	3,060,769	279,747	199,257	11.55	8.08
1955	1,867,577	1,003,334	76,391	60,214	16.38	9.75	1988	5,577,110	3,107,344	287,025	207,115	11.63	8.15
1956	1,931,430	1,050,172	79,957	62,440	15.93	9.46	1989	5,698,147	3,157,727	296,738	218,956	11.70	8.20
1957	1,993,929	1,094,678	83,360	64,668	15.53	9.24							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfinancial corporate—all industries, total—equipment													
1925	384,201	204,425	19,839	13,873	10.87	7.69	1958	823,706	476,746	51,017	33,640	8.09	5.63
1926	393,999	208,947	20,726	14,529	10.94	7.68	1959	852,292	489,091	52,504	35,216	8.17	5.74
1927	399,028	209,465	20,867	15,632	11.07	7.78	1960	883,241	504,311	54,257	37,218	8.23	5.80
1928	404,383	210,331	21,319	15,993	11.20	7.86	1961	910,360	516,076	55,997	39,321	8.32	5.90
1929	413,415	214,921	21,803	16,213	11.22	7.79	1962	943,030	533,369	57,798	40,757	8.36	5.92
1930	417,316	214,465	22,217	16,854	11.34	7.87	1963	979,084	553,285	60,077	42,273	8.39	5.92
1931	413,017	206,522	22,090	17,593	11.65	8.20	1964	1,023,484	580,676	62,791	44,561	8.36	5.86
1932	403,241	193,214	21,652	17,785	12.10	8.73	1965	1,083,250	621,913	66,398	46,530	8.24	5.70
1933	392,934	180,962	20,759	18,231	12.54	9.20	1966	1,154,971	672,272	70,942	48,080	8.08	5.53
1934	384,847	172,666	20,299	19,217	12.84	9.45	1967	1,223,310	716,148	75,775	49,472	8.01	5.46
1935	379,194	168,122	19,826	19,622	13.01	9.47	1968	1,296,860	762,517	80,518	51,348	7.93	5.40
1936	379,586	170,277	19,781	19,678	12.97	9.12	1969	1,377,092	812,788	86,052	54,181	7.85	5.35
1937	382,910	175,875	20,125	20,444	12.79	8.64	1970	1,449,547	852,061	91,450	56,382	7.86	5.38
1938	378,180	173,063	20,375	21,177	12.84	8.61	1971	1,515,285	883,271	96,209	59,484	7.92	5.47
1939	375,374	172,737	20,168	21,078	12.81	8.44	1972	1,592,066	924,168	101,996	64,262	7.92	5.48
1940	378,925	178,571	20,478	20,876	12.56	8.02	1973	1,690,709	984,517	108,325	67,843	7.85	5.40
1941	385,502	187,684	21,277	21,555	12.17	7.52	1974	1,792,261	1,043,624	115,514	71,092	7.81	5.36
1942	385,682	187,680	21,651	21,527	12.05	7.47	1975	1,864,567	1,074,042	121,676	76,246	7.89	5.46
1943	384,119	185,761	21,217	20,890	12.03	7.50	1976	1,936,289	1,103,844	126,894	81,228	7.97	5.54
1944	387,689	189,717	21,100	21,594	11.81	7.30	1977	2,029,552	1,154,014	133,222	86,590	7.97	5.52
1945	403,683	205,736	21,819	21,998	11.23	6.76	1978	2,133,126	1,212,359	140,594	91,965	7.94	5.47
1946	429,182	227,664	23,580	20,792	10.67	6.27	1979	2,236,701	1,269,715	148,696	98,390	7.92	5.44
1947	463,857	258,322	25,556	21,291	9.92	5.72	1980	2,328,314	1,314,254	155,614	104,160	7.95	5.47
1948	497,518	286,776	28,067	21,768	9.32	5.39	1981	2,412,208	1,351,492	161,586	109,974	8.01	5.51
1949	521,288	303,412	30,276	21,940	9.02	5.37	1982	2,469,731	1,364,315	166,520	116,833	8.14	5.65
1950	549,477	322,078	32,287	22,119	8.77	5.35	1983	2,522,360	1,375,226	170,482	123,711	8.26	5.76
1951	582,781	344,246	34,530	22,711	8.50	5.30	1984	2,594,216	1,408,907	175,311	129,726	8.30	5.76
1952	617,728	365,593	36,963	22,966	8.29	5.30	1985	2,676,947	1,452,569	182,391	136,391	8.30	5.71
1953	654,711	387,949	39,403	23,811	8.15	5.30	1986	2,747,777	1,483,657	189,286	143,199	8.33	5.72
1954	686,742	404,546	41,936	26,190	8.10	5.39	1987	2,805,788	1,503,892	195,007	150,421	8.38	5.76
1955	720,855	423,535	44,231	28,107	8.05	5.43	1988	2,866,697	1,527,049	200,739	155,617	8.42	5.77
1956	761,362	447,289	46,879	29,621	7.99	5.42	1989	2,931,151	1,554,595	207,744	163,724	8.44	5.76
1957	801,097	470,323	49,277	31,888	7.95	5.44							
Nonfinancial corporate—all industries, total—structures													
1925	1,062,763	579,005	27,416	15,251	20.01	14.40	1958	1,207,811	637,925	34,918	32,217	20.28	11.90
1926	1,086,428	590,504	28,044	15,879	20.06	14.28	1959	1,223,747	650,971	35,668	32,782	19.98	11.78
1927	1,108,251	601,189	28,731	17,592	20.09	14.18	1960	1,244,443	668,291	36,462	33,078	19.62	11.60
1928	1,128,507	610,145	29,362	18,063	20.16	14.13	1961	1,265,941	684,985	37,324	32,470	19.30	11.46
1929	1,153,656	623,785	30,065	18,568	20.14	13.97	1962	1,286,408	700,990	38,173	33,127	18.99	11.34
1930	1,171,386	631,061	30,687	20,245	20.22	13.96	1963	1,308,851	717,506	39,036	33,109	18.70	11.24
1931	1,173,817	623,430	30,915	20,853	20.54	14.26	1964	1,336,857	738,949	39,978	33,414	18.36	11.10
1932	1,165,880	606,508	30,777	21,792	21.02	14.76	1965	1,374,132	768,491	41,142	33,423	17.94	10.87
1933	1,155,374	588,050	30,469	22,517	21.52	15.28	1966	1,416,984	803,170	42,512	34,390	17.50	10.62
1934	1,146,255	571,842	30,152	23,063	21.98	15.73	1967	1,458,688	835,313	43,898	34,197	17.13	10.45
1935	1,136,727	556,567	29,867	24,120	22.40	16.13	1968	1,502,629	868,727	45,265	34,747	16.78	10.31
1936	1,130,942	546,130	29,658	25,006	22.72	16.38	1969	1,550,157	904,765	46,688	35,208	16.44	10.17
1937	1,129,441	540,610	29,590	25,503	22.93	16.47	1970	1,597,509	939,172	48,138	35,208	16.17	10.08
1938	1,121,004	529,392	29,510	26,728	23.23	16.71	1971	1,642,396	969,224	49,570	34,772	15.98	10.07
1939	1,112,333	518,883	29,292	27,424	23.51	16.92	1972	1,684,343	997,261	51,982	38,097	15.82	10.07
1940	1,106,871	512,960	29,132	27,694	23.67	16.93	1973	1,735,268	1,031,664	52,440	35,942	15.64	10.04
1941	1,105,931	512,309	29,110	28,120	23.69	16.75	1974	1,787,972	1,066,558	53,796	35,726	15.48	10.02
1942	1,094,474	501,450	28,999	28,360	23.94	16.90	1975	1,833,647	1,093,018	55,459	36,244	15.42	10.10
1943	1,077,334	486,132	28,598	29,191	24.27	17.19	1976	1,879,560	1,117,873	57,156	36,096	15.39	10.19
1944	1,064,767	475,339	28,196	28,905	24.50	17.31	1977	1,925,179	1,141,770	58,945	37,199	15.37	10.28
1945	1,058,623	470,901	28,001	29,706	24.60	17.23	1978	1,984,384	1,176,625	60,625	36,276	15.29	10.29
1946	1,063,971	478,677	28,077	30,394	24.38	16.70	1979	2,056,896	1,223,984	63,608	38,446	15.14	10.19
1947	1,065,430	484,273	28,283	30,337	24.17	16.23	1980	2,133,058	1,273,452	66,018	39,332	14.99	10.11
1948	1,071,024	492,453	28,556	31,142	23.94	15.78	1981	2,217,183	1,327,161	68,920	38,505	14.85	10.02
1949	1,074,622	499,033	28,820	31,806	23.72	15.41	1982	2,297,343	1,375,781	72,296	40,764	14.77	9.99
1950	1,080,744	506,999	29,107	30,952	23.49	15.03	1983	2,360,429	1,406,281	75,068	42,494	14.80	10.09
1951	1,091,040	519,566	29,532	31,802	23.16	14.55	1984	2,439,856	1,451,400	77,457	43,149	14.77	10.09
1952	1,103,113	533,279	30,077	31,718	22.80	14.09	1985	2,528,210	1,504,489	80,626	45,359	14.70	10.05
1953	1,117,662	549,260	30,716	32,149	22.39	13.63	1986	2,594,386	1,534,962	83,033	47,330	14.77	10.16
1954	1,130,882	564,014	31,408	32,942	22.01	13.25	1987	2,652,206	1,556,877	84,740	48,835	14.91	10.32
1955	1,146,722	579,799	32,160	32,107	21.62	12.90	1988	2,710,413	1,580,296	86,286	51,498	15.03	10.46
1956	1,170,068	602,882	33,077	32,818	21.10	12.45	1989	2,766,997	1,603,133	88,995	55,232	15.15	10.58
1957	1,192,833	624,355	34,084	32,780	20.62	12.09							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—all industries, total—equipment and structures													
1925	434,507	247,483	17,721	10,907	13.64	9.66	1958	733,573	405,147	35,526	31,012	13.38	8.4
1926	453,731	260,261	18,601	11,840	13.50	9.43	1959	753,494	421,167	36,050	31,929	13.18	8.3
1927	472,209	272,255	19,340	12,635	13.41	9.27	1960	771,754	435,713	36,556	32,616	13.02	8.2
1928	489,300	282,912	20,107	13,377	13.36	9.19	1961	790,762	450,892	36,957	32,861	12.88	8.2
1929	507,224	294,185	20,901	13,907	13.31	9.10	1962	814,328	470,405	37,479	33,069	12.68	8.1
1930	519,421	299,416	21,557	14,360	13.41	9.21	1963	839,589	491,028	38,249	33,225	12.50	8.0
1931	522,526	295,879	21,716	14,873	13.74	9.57	1964	870,045	515,826	39,284	33,352	12.29	7.9
1932	517,549	284,960	21,425	15,409	14.26	10.16	1965	909,046	547,877	40,722	33,457	12.01	7.7
1933	508,984	271,799	20,760	16,029	14.84	10.81	1966	950,228	580,314	42,522	33,434	11.77	7.7
1934	501,439	260,951	20,155	16,647	15.38	11.37	1967	988,851	608,249	44,384	33,273	11.63	7.7
1935	496,943	254,193	19,678	17,105	15.80	11.73	1968	1,025,750	633,003	46,090	33,507	11.54	7.7
1936	495,982	252,026	19,489	17,838	16.06	11.87	1969	1,067,181	660,508	47,939	33,556	11.46	7.8
1937	497,314	252,323	19,547	18,050	16.24	11.89	1970	1,109,192	686,818	49,898	33,748	11.42	7.8
1938	494,796	248,943	19,561	18,438	16.51	12.08	1971	1,151,339	712,355	51,882	34,724	11.40	7.9
1939	493,058	246,567	19,419	18,426	16.73	12.20	1972	1,195,487	738,793	54,171	36,028	11.40	8.0
1940	493,539	246,209	19,504	18,241	16.87	12.22	1973	1,248,911	773,909	56,888	38,060	11.33	8.0
1941	497,096	248,389	19,885	17,985	16.90	12.11	1974	1,294,192	798,344	58,975	37,646	11.39	8.1
1942	490,995	240,306	19,985	18,039	17.26	12.49	1975	1,328,072	811,375	60,938	39,177	11.55	8.4
1943	482,320	230,457	19,547	18,404	17.67	12.96	1976	1,362,645	824,410	62,635	40,135	11.72	8.6
1944	478,307	225,630	19,289	18,501	17.90	13.13	1977	1,406,417	845,929	64,797	41,657	11.81	8.7
1945	480,323	226,987	19,513	18,910	17.88	12.94	1978	1,462,506	878,121	67,694	42,965	11.82	8.7
1946	494,566	239,645	20,256	18,851	17.46	12.19	1979	1,524,017	914,050	71,510	44,953	11.81	8.7
1947	513,277	256,197	21,433	19,132	16.91	11.38	1980	1,575,434	939,116	74,761	47,380	11.89	8.7
1948	536,568	275,841	23,172	19,285	16.28	10.60	1981	1,629,103	964,855	77,009	47,920	11.98	8.8
1949	557,310	291,669	24,946	19,770	15.80	10.09	1982	1,668,889	977,691	79,384	51,307	12.16	9.0
1950	583,097	311,047	26,724	20,157	15.25	9.57	1983	1,707,063	989,233	80,841	53,109	12.35	9.2
1951	605,763	326,001	28,520	20,635	14.85	9.27	1984	1,757,590	1,014,077	82,489	55,200	12.45	9.2
1952	623,588	335,069	30,008	21,138	14.61	9.16	1985	1,811,781	1,042,670	84,830	57,775	12.53	9.2
1953	642,634	345,540	31,259	22,420	14.36	9.02	1986	1,859,975	1,066,293	86,813	60,992	12.64	9.2
1954	660,630	355,518	32,380	24,264	14.15	8.90	1987	1,908,674	1,091,016	88,751	63,492	12.74	9.3
1955	683,170	370,612	33,445	25,806	13.87	8.68	1988	1,960,146	1,118,822	90,957	65,923	12.83	9.3
1956	701,768	382,783	34,473	27,916	13.67	8.56	1989	2,012,622	1,147,469	94,203	69,076	12.90	9.3
1957	717,334	393,180	35,089	29,774	13.53	8.50							
Noncorporate—all industries, total—equipment													
1925	106,403	58,262	8,761	6,041	6.05	4.10	1958	280,146	145,367	23,675	20,268	6.43	4.5
1926	112,621	62,180	9,310	6,695	6.00	4.01	1959	284,088	146,908	23,791	21,168	6.52	4.5
1927	117,905	65,260	9,686	7,260	5.99	4.01	1960	284,916	146,036	23,826	21,887	6.64	4.5
1928	122,991	68,247	10,109	7,714	5.99	4.02	1961	284,902	144,836	23,715	22,256	6.75	4.6
1929	129,725	72,814	10,592	8,082	5.92	3.97	1962	286,429	145,547	23,663	22,484	6.80	4.6
1930	132,685	73,270	10,982	8,247	6.04	4.15	1963	289,776	148,111	23,821	22,652	6.80	4.6
1931	131,563	69,865	10,984	8,501	6.34	4.51	1964	295,455	152,862	24,210	23,008	6.75	4.5
1932	126,999	63,503	10,671	8,799	6.77	5.03	1965	304,133	160,129	24,888	23,143	6.63	4.3
1933	121,268	56,951	10,080	9,125	7.24	5.56	1966	315,865	169,539	25,868	23,151	6.49	4.2
1934	116,779	52,478	9,582	9,393	7.59	5.86	1967	326,278	176,728	26,947	23,262	6.40	4.2
1935	114,406	50,995	9,201	9,780	7.75	5.80	1968	337,140	183,562	27,926	23,450	6.33	4.1
1936	114,331	52,445	9,075	10,154	7.69	5.44	1969	350,104	191,544	29,045	23,595	6.26	4.1
1937	115,619	55,259	9,161	10,225	7.53	5.04	1970	364,038	199,554	30,246	23,860	6.22	4.1
1938	113,992	54,947	9,202	10,257	7.54	4.99	1971	377,476	206,726	31,399	24,585	6.20	4.1
1939	113,261	55,537	9,104	10,070	7.48	4.89	1972	392,725	215,406	32,718	25,705	6.17	4.1
1940	115,013	58,160	9,240	9,687	7.27	4.66	1973	414,829	230,504	34,512	26,967	6.06	4.0
1941	119,804	63,115	9,674	9,315	6.93	4.35	1974	433,841	241,415	36,187	27,602	6.04	4.0
1942	118,611	61,158	9,882	9,154	7.03	4.58	1975	445,646	245,493	37,484	28,846	6.10	4.1
1943	116,616	58,623	9,633	9,125	7.15	4.82	1976	458,883	250,931	38,545	29,784	6.15	4.2
1944	118,727	60,233	9,579	9,105	7.05	4.73	1977	477,948	261,663	39,981	30,758	6.14	4.1
1945	125,598	66,296	9,980	9,227	6.73	4.38	1978	504,822	279,260	42,043	31,935	6.05	4.0
1946	134,090	73,062	10,726	9,181	6.49	4.16	1979	536,525	300,496	44,665	33,213	5.94	3.9
1947	150,290	86,749	11,804	9,151	5.98	3.73	1980	555,551	308,481	46,855	34,775	6.00	4.0
1948	168,735	101,220	13,460	9,245	5.59	3.49	1981	573,150	315,257	48,165	36,182	6.07	4.1
1949	184,119	111,248	15,111	9,493	5.45	3.51	1982	581,809	313,935	49,079	37,965	6.22	4.3
1950	202,174	122,656	16,727	9,923	5.33	3.52	1983	591,545	314,887	49,572	39,678	6.33	4.4
1951	218,824	131,164	18,354	10,039	5.34	3.63	1984	608,101	323,549	50,482	40,983	6.36	4.3
1952	232,081	135,299	19,718	10,482	5.48	3.82	1985	622,456	330,584	51,767	42,991	6.40	4.3
1953	244,746	139,168	20,835	11,776	5.63	3.98	1986	636,005	337,515	52,839	44,971	6.43	4.3
1954	253,886	140,098	21,756	13,446	5.83	4.16	1987	650,127	345,507	53,922	46,510	6.45	4.3
1955	265,868	144,832	22,556	15,114	5.94	4.19	1988	668,207	357,273	55,337	47,654	6.43	4.3
1956	273,220	146,100	23,280	17,061	6.11	4.30	1989	688,692	370,722	57,242	48,849	6.40	4.3
1957	277,339	145,724	23,581	18,937	6.29	4.41							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—all industries, total—structures													
1925	328,105	189,221	8,960	4,866	16.10	11.38	1958	453,427	259,780	11,851	10,744	17.67	10.63
1926	341,111	198,081	9,291	5,145	15.98	11.14	1959	469,406	274,258	12,259	10,761	17.21	10.33
1927	354,304	206,995	9,654	5,375	15.87	10.93	1960	486,837	289,677	12,730	10,729	16.76	10.08
1928	366,309	214,665	9,997	5,663	15.83	10.83	1961	505,859	306,056	13,242	10,605	16.33	9.87
1929	377,499	221,370	10,309	5,825	15.85	10.79	1962	527,898	324,858	13,817	10,585	15.88	9.65
1930	386,736	226,147	10,574	6,114	15.94	10.85	1963	549,813	342,917	14,428	10,574	15.50	9.52
1931	390,963	226,014	10,732	6,373	16.23	11.14	1964	574,589	362,964	15,074	10,344	15.14	9.39
1932	390,550	221,457	10,753	6,610	16.69	11.62	1965	604,913	387,749	15,834	10,314	14.71	9.20
1933	387,716	214,848	10,680	6,904	17.22	12.20	1966	634,363	410,776	16,654	10,283	14.40	9.13
1934	384,660	208,473	10,572	7,254	17.74	12.75	1967	662,573	431,521	17,437	10,011	14.20	9.14
1935	382,537	203,198	10,477	7,325	18.20	13.22	1968	688,611	449,441	18,165	10,057	14.10	9.23
1936	381,651	199,581	10,414	7,684	18.57	13.57	1969	717,076	468,964	18,894	9,961	14.00	9.31
1937	381,695	197,065	10,386	7,825	18.88	13.81	1970	745,154	487,264	19,652	9,888	13.96	9.42
1938	380,804	193,996	10,358	8,181	19.19	14.08	1971	773,862	505,629	20,483	10,139	13.94	9.54
1939	379,797	191,030	10,314	8,355	19.49	14.33	1972	802,761	523,388	21,452	10,324	13.96	9.67
1940	378,526	188,048	10,264	8,553	19.79	14.55	1973	834,082	543,405	22,376	11,093	13.95	9.76
1941	377,292	185,274	10,210	8,670	20.07	14.75	1974	860,352	556,930	22,789	10,044	14.09	9.98
1942	372,383	179,148	10,102	8,885	20.51	15.19	1975	882,426	565,882	23,454	10,331	14.30	10.26
1943	365,703	171,834	9,914	9,280	21.02	15.73	1976	903,762	573,479	24,090	10,351	14.55	10.56
1944	359,580	165,397	9,710	9,396	21.48	16.19	1977	928,469	584,266	24,816	10,898	14.74	10.77
1945	354,725	160,691	9,534	9,683	21.83	16.47	1978	957,684	598,861	25,651	11,030	14.87	10.91
1946	360,477	166,584	9,529	9,670	21.54	15.71	1979	987,492	613,554	26,845	11,740	15.00	11.03
1947	362,988	169,448	9,629	9,982	21.43	15.29	1980	1,019,883	630,635	27,906	12,605	15.10	11.11
1948	367,833	174,621	9,712	10,040	21.19	14.72	1981	1,055,953	649,598	28,844	11,738	15.20	11.16
1949	373,191	180,421	9,836	10,278	20.90	14.16	1982	1,087,080	663,755	30,305	13,342	15.34	11.28
1950	380,923	188,391	9,997	10,235	20.52	13.51	1983	1,115,518	674,346	31,270	13,431	15.55	11.44
1951	386,939	194,836	10,166	10,596	20.22	13.06	1984	1,149,490	690,528	32,007	14,217	15.67	11.51
1952	391,506	199,770	10,290	10,656	20.02	12.77	1985	1,189,325	712,086	33,063	14,784	15.73	11.49
1953	397,888	206,371	10,424	10,644	19.73	12.42	1986	1,223,970	728,778	33,974	16,021	15.86	11.55
1954	406,744	215,420	10,624	10,817	19.34	11.99	1987	1,258,547	745,509	34,829	16,982	15.99	11.60
1955	417,302	225,780	10,889	10,692	18.91	11.56	1988	1,291,939	761,549	35,620	18,269	16.13	11.66
1956	428,547	236,683	11,193	10,855	18.49	11.20	1989	1,323,930	776,747	36,960	20,228	16.28	11.72
1957	439,995	247,457	11,508	10,838	18.09	10.91							
Noncorporate—farms—equipment and structures													
1925	140,036	69,572	5,862	4,718	16.57	11.45	1958	203,992	109,146	12,561	11,572	10.81	7.06
1926	140,450	69,191	5,978	5,027	16.63	11.49	1959	206,964	111,689	12,558	11,934	10.72	7.03
1927	141,054	69,167	6,027	5,288	16.66	11.46	1960	208,226	112,775	12,495	12,121	10.72	7.10
1928	141,238	68,935	6,105	5,543	16.71	11.45	1961	209,678	114,213	12,381	12,161	10.70	7.16
1929	141,607	69,040	6,175	5,732	16.71	11.38	1962	212,159	116,706	12,333	12,112	10.65	7.17
1930	140,580	67,676	6,220	5,755	16.87	11.54	1963	216,106	120,517	12,407	12,030	10.53	7.12
1931	137,098	64,027	6,116	5,844	17.30	12.09	1964	220,420	124,333	12,577	11,882	10.44	7.11
1932	132,412	59,433	5,885	5,928	17.87	12.83	1965	226,754	129,807	12,886	11,794	10.27	7.03
1933	127,666	55,246	5,578	6,061	18.44	13.53	1966	234,614	136,118	13,343	11,537	10.10	6.96
1934	123,646	52,106	5,340	6,114	18.88	13.99	1967	243,475	142,745	13,899	11,392	9.95	6.90
1935	121,586	51,139	5,191	6,129	19.01	13.88	1968	250,913	147,221	14,399	11,175	9.93	6.98
1936	120,570	51,420	5,184	6,263	18.93	13.45	1969	258,469	151,313	14,857	11,138	9.93	7.07
1937	120,479	52,460	5,283	6,185	18.70	12.87	1970	267,372	156,153	15,338	11,032	9.93	7.12
1938	119,216	52,120	5,376	6,163	18.65	12.66	1971	276,139	160,760	15,838	11,415	9.96	7.19
1939	117,977	51,688	5,384	5,996	18.59	12.48	1972	284,355	164,468	16,405	11,689	10.04	7.29
1940	117,031	51,459	5,450	5,926	18.47	12.25	1973	296,849	172,601	17,310	12,730	9.96	7.19
1941	118,269	53,083	5,654	5,769	18.04	11.62	1974	309,382	180,093	17,808	12,586	9.94	7.16
1942	117,834	52,669	5,829	5,851	17.88	11.48	1975	319,617	185,123	18,432	13,006	10.01	7.24
1943	116,374	51,343	5,802	5,935	17.86	11.53	1976	330,857	191,019	19,005	13,470	10.06	7.28
1944	117,683	52,896	5,864	6,109	17.41	10.95	1977	343,828	198,056	19,702	13,601	10.09	7.28
1945	119,266	54,650	6,069	6,239	16.94	10.41	1978	356,534	204,564	20,459	14,122	10.14	7.30
1946	124,553	59,874	6,343	6,281	16.04	9.40	1979	369,373	210,854	21,238	14,535	10.20	7.33
1947	133,534	68,399	6,846	6,278	14.82	8.22	1980	375,623	210,966	21,843	15,545	10.42	7.54
1948	144,666	78,294	7,702	6,316	13.62	7.28	1981	378,219	207,745	21,811	15,816	10.75	7.86
1949	155,627	87,195	8,675	6,444	12.68	6.72	1982	373,764	198,884	21,607	17,037	11.22	8.36
1950	166,517	95,321	9,645	6,746	11.91	6.37	1983	368,194	190,108	20,963	17,602	11.71	8.83
1951	175,971	101,169	10,525	6,790	11.40	6.25	1984	361,899	182,027	20,332	18,342	12.17	9.26
1952	183,976	105,102	11,240	7,039	11.07	6.27	1985	352,547	172,358	19,568	19,059	12.71	9.75
1953	190,677	107,749	11,808	7,552	10.86	6.34	1986	340,531	161,882	18,509	19,924	13.30	10.30
1954	195,434	108,680	12,246	8,280	10.78	6.50	1987	329,715	153,733	17,506	20,097	13.83	10.72
1955	199,825	109,789	12,541	9,080	10.71	6.61	1988	318,914	146,807	16,630	20,424	14.32	11.06
1956	201,631	109,060	12,688	10,001	10.76	6.81	1989	309,211	141,334	16,052	20,223	14.75	11.29
1957	202,253	108,203	12,628	10,987	10.82	7.00							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—farms—equipment													
1925	37,460	19,373	3,142	2,145	6.24	4.38	1958	116,953	58,136	10,273	9,395	6.23	4.38
1926	38,839	20,052	3,286	2,430	6.26	4.29	1959	117,266	58,243	10,207	9,807	6.32	4.34
1927	40,024	20,682	3,359	2,692	6.27	4.21	1960	115,460	56,664	10,058	10,087	6.47	4.42
1928	41,034	21,288	3,458	2,909	6.27	4.15	1961	113,976	55,701	9,854	10,168	6.56	4.43
1929	42,375	22,342	3,556	3,088	6.18	4.03	1962	112,937	55,408	9,710	10,223	6.59	4.39
1930	43,126	22,650	3,642	3,071	6.20	4.07	1963	113,362	56,480	9,680	10,084	6.53	4.27
1931	41,892	21,075	3,596	3,147	6.48	4.43	1964	114,107	57,717	9,746	10,042	6.44	4.16
1932	39,753	18,757	3,434	3,206	6.88	4.92	1965	116,801	60,648	9,950	9,954	6.26	3.99
1933	37,460	16,673	3,198	3,332	7.25	5.36	1966	120,801	64,376	10,299	9,771	6.06	3.84
1934	35,797	15,418	3,029	3,330	7.46	5.51	1967	125,100	67,884	10,734	9,669	5.89	3.76
1935	35,569	15,757	2,939	3,351	7.34	5.12	1968	128,531	70,064	11,113	9,600	5.82	3.78
1936	36,270	17,109	2,983	3,414	7.01	4.54	1969	132,407	72,155	11,463	9,423	5.77	3.81
1937	37,859	19,110	3,130	3,314	6.58	4.03	1970	137,242	74,877	11,837	9,480	5.73	3.82
1938	38,431	19,857	3,272	3,310	6.40	3.93	1971	142,442	77,803	12,231	9,693	5.70	3.82
1939	38,936	20,380	3,331	3,155	6.27	3.90	1972	147,758	80,734	12,682	10,091	5.70	3.83
1940	40,054	21,366	3,450	3,077	6.07	3.81	1973	156,379	86,919	13,369	10,716	5.58	3.71
1941	43,079	23,906	3,707	2,951	5.71	3.54	1974	163,986	91,585	13,902	10,780	5.56	3.71
1942	44,457	24,366	3,932	3,014	5.70	3.66	1975	169,044	93,687	14,389	11,211	5.63	3.82
1943	44,420	23,531	3,950	3,152	5.85	3.95	1976	175,053	96,603	14,815	11,531	5.67	3.88
1944	47,147	25,460	4,050	3,251	5.67	3.79	1977	182,420	100,474	15,373	11,710	5.70	3.91
1945	50,174	27,631	4,294	3,438	5.52	3.67	1978	189,557	103,827	15,981	12,057	5.75	3.95
1946	52,987	29,365	4,552	3,473	5.51	3.67	1979	196,820	107,118	16,595	12,469	5.80	3.99
1947	60,247	35,227	4,995	3,484	5.12	3.30	1980	199,267	105,853	17,019	13,150	5.98	4.17
1948	69,865	42,794	5,803	3,602	4.75	3.03	1981	198,952	102,329	16,977	13,590	6.22	4.40
1949	79,394	49,548	6,732	3,786	4.57	2.98	1982	194,094	95,370	16,688	14,423	6.55	4.72
1950	88,780	55,513	7,656	4,100	4.52	3.04	1983	188,058	88,532	16,089	15,134	6.86	5.00
1951	96,907	59,492	8,493	4,216	4.61	3.21	1984	181,157	81,930	15,454	15,548	7.16	5.21
1952	103,364	61,414	9,163	4,498	4.82	3.44	1985	170,875	73,510	14,656	16,327	7.52	5.52
1953	108,880	62,513	9,689	5,071	5.04	3.66	1986	159,400	65,396	13,623	16,860	7.87	5.79
1954	112,587	62,103	10,091	5,836	5.32	3.89	1987	149,558	60,059	12,651	17,080	8.07	5.81
1955	116,075	62,102	10,354	6,685	5.55	4.04	1988	140,135	55,979	11,819	17,080	8.19	5.72
1956	116,847	60,218	10,469	7,662	5.85	4.24	1989	132,108	53,565	11,091	16,611	8.19	5.47
1957	116,608	58,475	10,377	8,710	6.09	4.38							
Noncorporate—farms—structures													
1925	102,576	50,199	2,720	2,573	20.34	14.18	1958	87,038	51,010	2,288	2,177	16.96	10.11
1926	101,611	49,139	2,693	2,597	20.60	14.43	1959	89,698	53,446	2,351	2,127	16.47	9.95
1927	101,030	48,485	2,669	2,596	20.78	14.55	1960	92,766	56,111	2,437	2,034	16.00	9.80
1928	100,205	47,647	2,647	2,634	20.98	14.71	1961	95,702	58,512	2,527	1,992	15.63	9.75
1929	99,232	46,698	2,619	2,643	21.21	14.89	1962	99,223	61,298	2,624	1,888	15.27	9.67
1930	97,455	45,025	2,579	2,684	21.59	15.30	1963	102,744	64,037	2,728	1,946	14.95	9.64
1931	95,206	42,952	2,520	2,696	22.06	15.84	1964	106,313	66,616	2,831	1,840	14.72	9.66
1932	92,659	40,676	2,452	2,723	22.59	16.48	1965	109,953	69,159	2,936	1,840	14.54	9.70
1933	90,207	38,572	2,380	2,729	23.09	17.06	1966	113,813	71,741	3,044	1,766	14.39	9.76
1934	87,849	36,688	2,312	2,784	23.54	17.56	1967	118,375	74,861	3,165	1,723	14.24	9.76
1935	86,017	35,381	2,252	2,778	23.84	17.79	1968	122,382	77,158	3,286	1,575	14.25	9.88
1936	84,299	34,311	2,201	2,848	24.06	17.89	1969	126,062	79,158	3,394	1,714	14.29	10.04
1937	82,620	33,350	2,153	2,871	24.25	17.93	1970	130,130	81,276	3,502	1,552	14.36	10.17
1938	80,784	32,263	2,104	2,854	24.47	18.04	1971	133,697	82,957	3,607	1,722	14.49	10.36
1939	79,041	31,307	2,054	2,841	24.66	18.07	1972	136,598	83,734	3,722	1,598	14.74	10.63
1940	76,977	30,092	2,000	2,849	24.93	18.24	1973	140,469	85,682	3,940	2,014	14.84	10.72
1941	75,190	29,176	1,947	2,818	25.10	18.24	1974	145,395	88,508	3,906	1,806	14.88	10.74
1942	73,376	28,303	1,897	2,838	25.26	18.21	1975	150,573	91,436	4,043	1,794	14.93	10.74
1943	71,955	27,812	1,852	2,783	25.28	17.93	1976	155,804	94,416	4,191	1,938	14.99	10.75
1944	70,536	27,437	1,814	2,857	25.25	17.60	1977	161,409	97,582	4,329	1,890	15.05	10.74
1945	69,092	27,019	1,775	2,800	25.23	17.30	1978	166,977	100,737	4,478	2,065	15.12	10.74
1946	71,566	30,509	1,791	2,808	23.83	14.90	1979	172,553	103,736	4,643	2,066	15.22	10.77
1947	73,286	33,172	1,851	2,794	22.79	13.44	1980	176,356	105,112	4,824	2,395	15.44	10.94
1948	74,800	35,501	1,899	2,714	21.90	12.41	1981	179,268	105,416	4,834	2,226	15.77	11.22
1949	76,233	37,647	1,944	2,657	21.12	11.64	1982	179,670	103,514	4,919	2,614	16.26	11.71
1950	77,737	39,809	1,989	2,646	20.36	11.02	1983	180,137	101,576	4,874	2,469	16.76	12.18
1951	79,064	41,677	2,032	2,573	19.73	10.60	1984	180,742	100,097	4,879	2,794	17.19	12.57
1952	80,611	43,688	2,077	2,541	19.10	10.24	1985	181,672	98,848	4,912	2,732	17.60	12.90
1953	81,797	45,236	2,119	2,481	18.61	10.06	1986	181,132	96,486	4,886	3,065	18.07	13.36
1954	82,847	46,576	2,155	2,445	18.20	9.97	1987	180,157	93,673	4,854	3,017	18.61	13.87
1955	83,750	47,687	2,187	2,395	17.85	9.97	1988	178,779	90,829	4,811	3,345	19.12	14.36
1956	84,785	48,842	2,219	2,339	17.52	9.99	1989	177,102	87,769	4,961	3,611	19.65	14.83
1957	85,645	49,728	2,251	2,277	17.26	10.08							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—manufacturing—equipment and structures													
1925	20,719	11,331	919	595	10.97	8.14	1958	30,060	15,569	1,541	1,361	11.46	7.62
1926	21,199	11,503	940	628	11.13	8.18	1959	30,208	15,588	1,547	1,413	11.50	7.67
1927	21,580	11,587	958	658	11.32	8.27	1960	30,368	15,656	1,550	1,454	11.51	7.70
1928	22,061	11,794	976	698	11.44	8.26	1961	30,297	15,498	1,545	1,452	11.63	7.83
1929	22,765	12,231	1,001	730	11.43	8.09	1962	30,252	15,417	1,534	1,493	11.69	7.91
1930	22,950	12,168	1,019	767	11.67	8.26	1963	30,180	15,336	1,525	1,510	11.74	7.98
1931	22,705	11,733	1,014	821	12.07	8.66	1964	30,017	15,156	1,511	1,489	11.87	8.10
1932	22,159	11,050	991	852	12.62	9.23	1965	29,873	15,045	1,498	1,525	11.93	8.17
1933	21,740	10,562	962	891	13.05	9.62	1966	29,709	14,957	1,484	1,553	11.99	8.23
1934	21,368	10,190	941	939	13.40	9.89	1967	29,320	14,620	1,463	1,509	12.16	8.43
1935	21,033	9,901	924	966	13.68	10.07	1968	28,951	14,323	1,437	1,501	12.31	8.58
1936	20,924	9,873	916	990	13.77	9.98	1969	28,683	14,161	1,415	1,514	12.41	8.65
1937	21,050	10,088	920	1,004	13.69	9.66	1970	28,387	13,972	1,396	1,495	12.51	8.74
1938	20,770	9,888	921	998	13.86	9.76	1971	28,087	13,759	1,376	1,453	12.65	8.83
1939	20,569	9,787	914	1,010	13.95	9.76	1972	27,774	13,582	1,388	1,516	12.74	8.87
1940	20,812	10,114	923	1,001	13.74	9.37	1973	27,499	13,414	1,359	1,456	12.85	8.91
1941	21,520	10,839	957	967	13.28	8.72	1974	27,476	13,492	1,334	1,425	12.82	8.81
1942	21,610	10,925	986	981	13.22	8.67	1975	27,277	13,382	1,329	1,407	12.89	8.84
1943	21,485	10,780	992	972	13.30	8.80	1976	27,076	13,240	1,321	1,367	12.99	8.89
1944	21,764	10,980	1,006	926	13.18	8.66	1977	26,897	13,130	1,319	1,376	13.04	8.90
1945	22,479	11,604	1,050	960	12.79	8.23	1978	27,399	13,639	1,327	1,322	12.83	8.54
1946	23,890	12,856	1,123	963	12.11	7.53	1979	27,961	14,210	1,371	1,366	12.58	8.19
1947	25,521	14,192	1,218	920	11.52	6.99	1980	28,434	14,649	1,391	1,343	12.39	7.98
1948	26,466	14,811	1,308	978	11.27	6.91	1981	28,864	14,995	1,418	1,317	12.27	7.86
1949	26,692	14,687	1,357	1,003	11.35	7.16	1982	29,180	15,237	1,440	1,348	12.18	7.81
1950	27,130	14,720	1,385	977	11.40	7.32	1983	29,162	15,144	1,444	1,353	12.23	7.93
1951	27,682	14,903	1,421	1,047	11.36	7.38	1984	29,369	15,284	1,443	1,350	12.20	7.92
1952	28,003	14,845	1,449	1,067	11.44	7.53	1985	29,674	15,536	1,458	1,381	12.12	7.87
1953	28,291	14,799	1,464	1,125	11.50	7.66	1986	29,758	15,558	1,469	1,386	12.14	7.94
1954	28,425	14,692	1,473	1,229	11.58	7.79	1987	30,300	16,035	1,489	1,399	11.98	7.79
1955	28,841	14,872	1,486	1,245	11.57	7.75	1988	30,837	16,498	1,524	1,426	11.83	7.68
1956	29,466	15,308	1,511	1,318	11.45	7.60	1989	31,683	17,224	1,567	1,422	11.60	7.50
1957	29,816	15,499	1,531	1,368	11.42	7.58							
Noncorporate—manufacturing—equipment													
1925	11,429	5,552	612	515	10.57	7.42	1958	18,620	9,559	1,178	1,007	8.68	6.11
1926	11,468	5,509	622	536	10.64	7.41	1959	18,732	9,531	1,181	1,035	8.82	6.17
1927	11,438	5,412	626	556	10.73	7.44	1960	18,770	9,466	1,181	1,073	8.97	6.24
1928	11,440	5,363	630	575	10.77	7.39	1961	18,599	9,241	1,172	1,113	9.17	6.39
1929	11,557	5,443	638	597	10.68	7.15	1962	18,481	9,092	1,158	1,121	9.32	6.46
1930	11,489	5,359	643	623	10.72	7.13	1963	18,293	8,906	1,145	1,141	9.47	6.55
1931	11,230	5,118	634	650	10.90	7.29	1964	18,058	8,719	1,128	1,172	9.60	6.63
1932	10,803	4,751	614	672	11.20	7.61	1965	17,860	8,598	1,112	1,182	9.68	6.64
1933	10,399	4,458	590	699	11.41	7.80	1966	17,614	8,460	1,096	1,198	9.75	6.66
1934	10,064	4,275	570	719	11.49	7.78	1967	17,204	8,179	1,073	1,195	9.90	6.79
1935	9,830	4,214	557	727	11.42	7.55	1968	16,819	7,934	1,045	1,178	10.01	6.88
1936	9,739	4,318	552	741	11.13	7.08	1969	16,508	7,786	1,023	1,178	10.06	6.89
1937	9,768	4,533	556	736	10.69	6.54	1970	16,182	7,627	1,003	1,162	10.11	6.90
1938	9,597	4,528	559	721	10.49	6.41	1971	15,860	7,468	982	1,136	10.16	6.91
1939	9,510	4,601	556	711	10.21	6.22	1972	15,585	7,368	973	1,140	10.16	6.87
1940	9,713	4,925	568	683	9.67	5.79	1973	15,326	7,278	956	1,114	10.16	6.83
1941	10,054	5,332	595	654	9.11	5.42	1974	15,273	7,359	942	1,066	10.05	6.65
1942	10,273	5,567	621	637	8.76	5.32	1975	15,120	7,329	939	1,049	10.01	6.60
1943	10,420	5,690	635	611	8.57	5.37	1976	14,932	7,253	931	1,032	10.00	6.59
1944	10,929	6,130	659	590	8.18	5.17	1977	14,832	7,242	927	1,002	9.95	6.54
1945	11,723	6,793	709	577	7.74	4.91	1978	15,110	7,577	938	984	9.68	6.22
1946	12,713	7,572	776	565	7.35	4.69	1979	15,366	7,858	965	976	9.46	6.01
1947	14,076	8,643	860	566	6.92	4.44	1980	15,633	8,104	985	950	9.29	5.87
1948	15,051	9,243	946	567	6.83	4.51	1981	15,824	8,253	1,005	945	9.19	5.83
1949	15,464	9,244	999	583	7.04	4.86	1982	15,915	8,297	1,018	955	9.14	5.87
1950	15,986	9,347	1,032	610	7.22	5.12	1983	15,795	8,131	1,017	954	9.22	6.05
1951	16,526	9,452	1,069	630	7.39	5.33	1984	15,809	8,114	1,013	957	9.23	6.10
1952	16,873	9,380	1,097	675	7.65	5.60	1985	15,886	8,168	1,022	974	9.20	6.10
1953	17,201	9,328	1,113	727	7.89	5.81	1986	15,831	8,087	1,027	980	9.24	6.19
1954	17,419	9,230	1,124	805	8.14	6.00	1987	16,131	8,376	1,040	1,005	9.08	6.02
1955	17,778	9,320	1,137	864	8.29	6.04	1988	16,397	8,617	1,067	1,016	8.95	5.92
1956	18,202	9,507	1,157	917	8.38	6.01	1989	16,818	8,972	1,098	1,007	8.79	5.78
1957	18,466	9,571	1,172	968	8.52	6.05							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—manufacturing—structures													
1925	9,290	5,778	307	80	11.47	8.84	1958	11,441	6,010	363	354	16.00	10.01
1926	9,731	5,993	319	92	11.71	8.90	1959	11,477	6,058	366	378	15.86	10.03
1927	10,142	6,175	332	103	11.99	9.00	1960	11,597	6,190	369	380	15.63	9.93
1928	10,621	6,431	346	123	12.15	8.98	1961	11,698	6,257	373	339	15.55	9.95
1929	11,208	6,788	363	133	12.20	8.85	1962	11,771	6,325	376	372	15.41	9.98
1930	11,460	6,808	376	144	12.62	9.16	1963	11,887	6,430	380	369	15.24	9.96
1931	11,474	6,615	379	172	13.22	9.72	1964	11,959	6,437	383	317	15.29	10.10
1932	11,356	6,299	376	179	13.97	10.45	1965	12,013	6,447	386	343	15.28	10.22
1933	11,341	6,104	373	192	14.55	10.95	1966	12,096	6,496	389	355	15.24	10.28
1934	11,303	5,915	371	220	15.09	11.42	1967	12,116	6,441	390	314	15.38	10.50
1935	11,203	5,687	367	239	15.66	11.94	1968	12,132	6,389	391	324	15.50	10.69
1936	11,186	5,555	364	249	16.08	12.23	1969	12,175	6,375	392	335	15.59	10.81
1937	11,282	5,555	364	268	16.29	12.21	1970	12,205	6,345	393	333	15.70	10.95
1938	11,173	5,360	363	276	16.76	12.60	1971	12,227	6,291	394	317	15.87	11.11
1939	11,058	5,186	358	299	17.17	12.91	1972	12,189	6,214	415	376	16.04	11.25
1940	11,100	5,189	356	318	17.29	12.76	1973	12,173	6,136	404	342	16.23	11.39
1941	11,466	5,507	362	313	16.94	11.92	1974	12,203	6,133	392	358	16.30	11.41
1942	11,338	5,357	365	344	17.26	12.15	1975	12,156	6,053	391	358	16.47	11.56
1943	11,065	5,090	357	361	17.75	12.65	1976	12,145	5,986	390	335	16.66	11.66
1944	10,836	4,849	347	336	18.22	13.06	1977	12,065	5,888	392	374	16.85	11.81
1945	10,756	4,811	341	383	18.30	12.93	1978	12,289	6,062	389	338	16.71	11.43
1946	11,177	5,284	347	399	17.53	11.61	1979	12,595	6,352	406	390	16.38	10.89
1947	11,445	5,548	358	355	17.17	10.97	1980	12,801	6,545	406	393	16.17	10.60
1948	11,416	5,568	362	411	17.13	10.87	1981	13,040	6,743	413	372	16.00	10.34
1949	11,228	5,443	358	421	17.28	11.07	1982	13,265	6,939	421	393	15.83	10.12
1950	11,144	5,373	353	367	17.40	11.14	1983	13,367	7,014	427	400	15.79	10.10
1951	11,156	5,451	352	417	17.23	10.92	1984	13,560	7,170	430	393	15.66	9.98
1952	11,130	5,464	352	392	17.18	10.85	1985	13,788	7,368	437	407	15.49	9.83
1953	11,090	5,472	351	398	17.11	10.81	1986	13,927	7,471	442	406	15.42	9.83
1954	11,006	5,462	349	424	17.03	10.81	1987	14,169	7,659	449	395	15.28	9.73
1955	11,063	5,552	349	382	16.86	10.63	1988	14,439	7,882	457	410	15.11	9.61
1956	11,264	5,801	354	401	16.41	10.20	1989	14,865	8,253	469	415	14.78	9.36
1957	11,350	5,928	359	401	16.13	10.06							
Noncorporate—nonfarm nonmanufacturing—equipment and structures													
1925	273,753	166,580	10,939	5,593	12.35	9.02	1958	499,521	280,432	21,424	18,079	14.54	9.01
1926	292,082	179,567	11,682	6,185	12.17	8.72	1959	516,321	293,889	21,945	18,582	14.26	8.82
1927	309,575	191,502	12,355	6,688	12.07	8.55	1960	533,160	307,282	22,511	19,042	14.01	8.69
1928	326,001	202,184	13,026	7,136	12.04	8.47	1961	550,787	321,181	23,031	19,248	13.77	8.58
1929	342,853	212,913	13,725	7,445	12.03	8.42	1962	571,916	338,282	23,612	19,464	13.49	8.44
1930	355,891	219,573	14,317	7,838	12.16	8.55	1963	593,303	355,175	24,317	19,686	13.25	8.35
1931	362,724	220,119	14,586	8,208	12.50	8.89	1964	619,607	376,338	25,196	19,981	12.97	8.21
1932	362,978	214,477	14,549	8,629	13.04	9.46	1965	652,419	403,025	26,338	20,138	12.62	8.02
1933	359,577	205,991	14,220	9,076	13.68	10.14	1966	685,904	429,240	27,694	20,344	12.33	7.92
1934	356,425	198,656	13,873	9,594	14.28	10.75	1967	716,057	450,884	29,022	20,372	12.17	7.93
1935	354,325	193,153	13,563	10,009	14.82	11.25	1968	745,887	471,458	30,255	20,831	12.06	7.99
1936	354,488	190,734	13,389	10,585	15.22	11.55	1969	780,029	495,034	31,666	20,905	11.93	8.02
1937	355,784	189,776	13,344	10,861	15.55	11.74	1970	813,433	516,694	33,163	21,221	11.87	8.10
1938	354,811	186,935	13,263	11,278	15.94	12.04	1971	847,112	537,836	34,668	21,856	11.83	8.19
1939	354,512	185,092	13,120	11,420	16.28	12.25	1972	883,358	560,744	36,378	22,824	11.80	8.27
1940	355,696	184,636	13,131	11,314	16.53	12.36	1973	924,564	587,894	38,219	23,873	11.72	8.29
1941	357,307	184,467	13,274	11,249	16.74	12.44	1974	957,335	604,760	39,833	23,635	11.82	8.47
1942	351,551	176,711	13,170	11,207	17.30	13.03	1975	981,179	612,870	41,176	24,764	12.02	8.76
1943	344,461	168,335	12,753	11,497	17.87	13.66	1976	1,004,711	620,151	42,308	25,298	12.23	9.04
1944	338,860	161,754	12,419	11,466	18.37	14.15	1977	1,035,692	634,744	43,777	26,680	12.35	9.19
1945	338,577	160,733	12,395	11,712	18.56	14.14	1978	1,078,573	659,918	45,908	27,521	12.36	9.19
1946	346,123	166,915	12,790	11,607	18.35	13.55	1979	1,126,683	688,986	48,900	29,053	12.32	9.15
1947	354,223	173,607	13,368	11,935	18.09	12.98	1980	1,171,377	713,501	51,527	30,492	12.35	9.18
1948	365,436	182,736	14,162	11,992	17.70	12.31	1981	1,222,019	742,115	53,780	30,787	12.36	9.16
1949	374,991	189,787	14,914	12,324	17.41	11.87	1982	1,265,945	763,570	56,337	32,921	12.44	9.24
1950	389,451	201,005	15,694	12,434	16.95	11.26	1983	1,309,707	783,981	58,434	34,154	12.54	9.32
1951	402,109	209,929	16,575	12,798	16.59	10.85	1984	1,366,322	816,766	60,714	35,508	12.53	9.26
1952	411,610	215,122	17,320	13,033	16.40	10.68	1985	1,429,559	854,776	63,804	37,334	12.49	9.16
1953	423,666	222,991	17,987	13,743	16.13	10.40	1986	1,489,686	888,853	66,835	39,682	12.50	9.12
1954	436,770	232,146	18,661	14,755	15.82	10.10	1987	1,548,659	921,248	69,757	41,996	12.52	9.11
1955	454,504	245,951	19,418	15,481	15.40	9.66	1988	1,610,395	955,517	72,803	44,073	12.55	9.09
1956	470,670	258,415	20,274	16,596	15.06	9.36	1989	1,671,728	988,910	76,584	47,432	12.58	9.08
1957	485,265	269,478	20,929	17,420	14.78	9.16							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—nonfarm nonmanufacturing—equipment													
1925	57,514	33,337	5,007	3,381	5.03	3.38	1958	144,573	77,672	12,225	9,866	6.30	4.39
1926	62,314	36,618	5,403	3,730	4.98	3.35	1959	148,090	79,135	12,402	10,325	6.38	4.44
1927	66,442	39,166	5,701	4,012	5.00	3.43	1960	150,686	79,906	12,587	10,727	6.47	4.52
1928	70,517	41,596	6,022	4,230	5.05	3.52	1961	152,327	79,894	12,689	10,975	6.59	4.62
1929	75,794	45,029	6,398	4,397	5.05	3.56	1962	155,011	81,047	12,795	11,140	6.65	4.64
1930	78,070	45,260	6,698	4,552	5.27	3.84	1963	158,122	82,725	12,996	11,426	6.69	4.63
1931	78,441	43,672	6,754	4,704	5.61	4.23	1964	163,291	86,426	13,337	11,794	6.64	4.52
1932	76,443	39,995	6,623	4,921	6.09	4.78	1965	169,472	90,882	13,826	12,007	6.57	4.42
1933	73,409	35,820	6,293	5,093	6.64	5.37	1966	177,451	96,702	14,473	12,182	6.46	4.30
1934	70,918	32,785	5,983	5,345	7.11	5.77	1967	183,974	100,664	15,140	12,398	6.42	4.28
1935	69,007	31,024	5,705	5,702	7.44	5.91	1968	191,790	105,564	15,767	12,673	6.36	4.25
1936	68,322	31,018	5,540	5,998	7.57	5.71	1969	201,190	111,603	16,558	12,993	6.27	4.20
1937	67,991	31,616	5,475	6,175	7.60	5.44	1970	210,615	117,051	17,407	13,218	6.24	4.19
1938	65,964	30,562	5,371	6,226	7.78	5.48	1971	219,174	121,455	18,186	13,756	6.24	4.22
1939	64,814	30,555	5,217	6,204	7.80	5.35	1972	229,383	127,303	19,063	14,474	6.20	4.20
1940	65,247	31,869	5,222	5,927	7.65	5.06	1973	243,124	136,307	20,187	15,136	6.11	4.11
1941	66,671	33,876	5,372	5,710	7.40	4.75	1974	254,582	142,470	21,343	15,756	6.10	4.13
1942	63,881	31,224	5,329	5,503	7.67	5.16	1975	261,481	144,477	22,156	16,585	6.19	4.24
1943	61,777	29,402	5,048	5,361	7.85	5.42	1976	268,899	147,074	22,800	17,221	6.25	4.32
1944	60,651	28,643	4,870	5,264	7.92	5.47	1977	280,696	153,947	23,681	18,046	6.22	4.26
1945	63,701	31,872	4,977	5,212	7.50	4.89	1978	300,155	167,856	25,124	18,894	6.05	4.07
1946	68,389	36,124	5,398	5,143	7.10	4.45	1979	324,339	185,520	27,105	19,768	5.86	3.88
1947	75,966	42,879	5,949	5,101	6.50	3.93	1980	340,651	194,524	28,850	20,674	5.86	3.92
1948	83,819	49,184	6,711	5,076	6.08	3.69	1981	358,374	204,676	30,183	21,646	5.85	3.94
1949	89,260	52,455	7,380	5,124	5.95	3.77	1982	371,799	210,268	31,373	22,586	5.92	4.05
1950	97,409	57,796	8,038	5,213	5.76	3.73	1983	387,692	218,224	32,465	23,590	5.95	4.11
1951	105,391	62,220	8,792	5,193	5.68	3.77	1984	411,135	233,504	34,015	24,478	5.89	4.04
1952	111,844	64,505	9,458	5,310	5.77	3.93	1985	435,694	248,906	36,089	25,689	5.86	4.00
1953	118,665	67,328	10,033	5,978	5.84	4.02	1986	460,775	264,032	38,189	27,131	5.84	3.99
1954	123,880	68,764	10,541	6,806	5.98	4.16	1987	484,438	277,072	40,231	28,425	5.86	4.03
1955	132,015	73,410	11,065	7,565	5.97	4.09	1988	511,674	292,678	42,451	29,558	5.87	4.04
1956	138,172	76,375	11,654	8,482	6.03	4.13	1989	539,766	308,185	45,054	31,230	5.89	4.06
1957	142,265	77,678	12,031	9,260	6.15	4.24							
Noncorporate—nonfarm nonmanufacturing—structures													
1925	216,239	133,244	5,932	2,212	14.29	10.43	1958	354,948	202,760	9,200	8,213	17.90	10.78
1926	229,768	142,948	6,280	2,455	14.12	10.10	1959	368,231	214,754	9,543	8,257	17.43	10.44
1927	243,132	152,336	6,653	2,676	14.00	9.86	1960	382,474	227,376	9,924	8,314	16.98	10.16
1928	255,483	160,588	7,005	2,906	13.97	9.75	1961	398,459	241,287	10,342	8,273	16.52	9.90
1929	267,059	167,884	7,327	3,048	14.01	9.73	1962	416,905	257,235	10,817	8,324	16.03	9.64
1930	277,821	174,313	7,619	3,286	14.10	9.77	1963	435,182	272,450	11,321	8,259	15.64	9.48
1931	284,283	176,448	7,832	3,505	14.40	10.05	1964	456,316	289,912	11,859	8,187	15.23	9.31
1932	286,535	174,482	7,925	3,708	14.89	10.54	1965	482,947	312,142	12,512	8,130	14.74	9.07
1933	286,168	170,172	7,927	3,983	15.48	11.15	1966	508,454	332,538	13,221	8,162	14.38	8.97
1934	285,508	165,871	7,890	4,250	16.06	11.74	1967	532,083	350,219	13,882	7,974	14.16	8.98
1935	285,317	162,130	7,858	4,307	16.60	12.27	1968	554,096	365,894	14,488	8,158	14.03	9.07
1936	286,166	159,716	7,849	4,587	17.05	12.68	1969	578,839	383,430	15,108	7,912	13.90	9.13
1937	287,793	158,160	7,869	4,686	17.43	13.00	1970	602,819	399,643	15,757	8,003	13.83	9.25
1938	288,847	156,373	7,892	5,051	17.81	13.32	1971	627,939	416,381	16,482	8,100	13.79	9.35
1939	289,698	154,537	7,903	5,216	18.17	13.62	1972	653,975	433,440	17,315	8,350	13.76	9.46
1940	290,449	152,767	7,908	5,387	18.52	13.89	1973	681,440	451,587	18,031	8,737	13.73	9.55
1941	290,636	150,591	7,902	5,540	18.89	14.17	1974	702,753	462,289	18,491	7,879	13.89	9.81
1942	287,669	145,487	7,841	5,704	19.43	14.72	1975	719,698	468,393	19,020	8,179	14.14	10.15
1943	282,684	138,933	7,705	6,136	20.06	15.41	1976	735,813	473,077	19,509	8,078	14.42	10.50
1944	278,209	133,111	7,549	6,203	20.65	16.02	1977	754,996	480,796	20,096	8,634	14.63	10.77
1945	274,876	128,861	7,417	6,500	21.12	16.43	1978	778,418	492,062	20,784	8,627	14.79	10.94
1946	277,734	130,791	7,392	6,464	21.11	16.06	1979	802,344	503,466	21,796	9,285	14.94	11.09
1947	278,257	130,728	7,419	6,833	21.25	15.94	1980	830,726	518,977	22,676	9,817	15.01	11.15
1948	281,617	133,552	7,451	6,915	21.16	15.49	1981	863,645	537,440	23,598	9,140	15.06	11.15
1949	285,730	137,332	7,534	7,200	20.99	14.97	1982	894,146	553,302	24,965	10,335	15.15	11.21
1950	292,042	143,209	7,655	7,221	20.68	14.30	1983	922,014	565,756	25,969	10,563	15.31	11.33
1951	296,718	147,709	7,782	7,606	20.47	13.84	1984	955,187	583,262	26,698	11,030	15.39	11.35
1952	299,766	150,618	7,862	7,723	20.37	13.57	1985	993,865	605,870	27,714	11,645	15.40	11.28
1953	305,001	155,663	7,954	7,764	20.13	13.16	1986	1,028,911	624,821	28,646	12,551	15.48	11.29
1954	312,890	163,381	8,120	7,949	19.72	12.60	1987	1,064,221	644,177	29,526	13,571	15.56	11.30
1955	322,489	172,541	8,353	7,915	19.26	12.04	1988	1,098,721	662,839	30,352	14,514	15.66	11.32
1956	332,498	182,040	8,620	8,114	18.80	11.56	1989	1,131,963	680,725	31,530	16,202	15.78	11.35
1957	343,000	191,800	8,898	8,160	18.37	11.16							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sole proprietorships and partnerships—all industries, total—equipment and structures													
1925	366,442	203,052	15,964	10,116	13.57	9.67	1958	526,613	276,067	29,404	27,458	12.53	7.70
1926	379,863	211,090	16,710	11,013	13.49	9.49	1959	535,568	283,821	29,597	28,177	12.34	7.58
1927	392,343	218,247	17,302	11,756	13.45	9.38	1960	542,160	289,536	29,752	28,648	12.20	7.55
1928	403,663	224,412	17,921	12,471	13.45	9.32	1961	548,700	295,263	29,795	28,715	12.08	7.53
1929	416,206	231,701	18,578	12,982	13.41	9.22	1962	558,386	304,113	29,935	28,742	11.90	7.46
1930	422,961	232,961	19,102	13,376	13.55	9.37	1963	570,224	314,774	30,309	28,745	11.70	7.38
1931	421,774	226,690	19,144	13,859	13.93	9.79	1964	586,240	328,864	30,932	28,730	11.46	7.25
1932	414,642	215,215	18,777	14,362	14.49	10.43	1965	609,145	348,857	31,914	28,687	11.14	7.07
1933	405,779	203,332	18,087	14,932	15.07	11.08	1966	634,232	369,562	33,224	28,499	10.85	6.93
1934	398,004	193,821	17,478	15,538	15.58	11.60	1967	657,638	387,029	34,602	28,241	10.65	6.90
1935	392,804	187,936	16,989	15,990	15.97	11.89	1968	678,757	401,038	35,839	28,291	10.54	6.95
1936	390,316	185,785	16,765	16,656	16.20	11.94	1969	703,395	417,184	37,194	28,244	10.42	6.98
1937	389,795	185,773	16,769	16,817	16.33	11.84	1970	729,059	432,889	38,649	28,240	10.34	7.03
1938	385,084	181,789	16,721	17,189	16.59	11.99	1971	754,909	448,130	40,146	28,990	10.29	7.10
1939	381,209	178,853	16,509	17,091	16.80	12.07	1972	782,297	464,071	41,934	30,053	10.26	7.15
1940	379,405	177,827	16,522	16,876	16.90	12.00	1973	819,432	489,452	44,123	31,850	10.12	7.07
1941	380,609	179,363	16,826	16,635	16.86	11.77	1974	850,411	506,496	45,697	31,276	10.12	7.14
1942	374,345	172,729	16,893	16,559	17.15	12.08	1975	871,946	514,206	47,209	32,473	10.24	7.33
1943	366,322	165,053	16,469	16,846	17.48	12.45	1976	894,133	522,112	48,512	33,269	10.37	7.50
1944	362,915	162,255	16,232	16,868	17.58	12.44	1977	924,409	537,456	50,250	34,429	10.42	7.56
1945	364,040	164,030	16,436	17,142	17.45	12.08	1978	964,793	561,581	52,599	35,509	10.37	7.50
1946	375,509	175,237	17,096	17,014	16.88	11.16	1979	1,008,539	587,824	55,751	37,274	10.32	7.42
1947	391,123	190,030	18,169	17,207	16.16	10.20	1980	1,044,111	605,395	58,349	39,317	10.35	7.46
1948	409,299	205,937	19,753	17,244	15.43	9.40	1981	1,081,554	623,586	60,007	39,594	10.41	7.50
1949	424,180	217,358	21,328	17,606	14.91	8.94	1982	1,104,907	628,701	61,820	42,456	10.58	7.68
1950	442,465	230,823	22,866	17,890	14.34	8.49	1983	1,125,575	631,700	62,711	43,943	10.78	7.86
1951	457,993	240,385	24,390	18,249	13.92	8.24	1984	1,158,301	647,713	63,738	45,419	10.85	7.86
1952	469,607	245,143	25,630	18,660	13.67	8.17	1985	1,192,529	665,762	65,337	47,701	10.92	7.85
1953	481,661	250,615	26,638	19,793	13.42	8.07	1986	1,221,013	679,441	66,502	50,447	11.02	7.88
1954	491,318	254,385	27,491	21,506	13.23	8.02	1987	1,248,487	692,969	67,574	52,346	11.12	7.92
1955	505,007	262,881	28,260	22,874	12.95	7.84	1988	1,276,737	708,256	68,790	54,458	11.21	7.93
1956	514,357	268,176	28,968	24,782	12.77	7.76	1989	1,304,993	723,954	70,823	56,936	11.28	7.94
1957	520,550	271,709	29,272	26,467	12.65	7.73							
Sole proprietorships and partnerships—all industries, total—equipment													
1925	105,243	57,724	8,654	5,926	6.05	4.10	1958	254,710	130,173	21,667	19,191	6.52	4.53
1926	111,490	61,658	9,206	6,579	6.00	4.01	1959	256,901	130,864	21,657	19,935	6.61	4.54
1927	116,799	64,748	9,585	7,144	5.99	4.01	1960	256,205	129,336	21,569	20,499	6.73	4.61
1928	121,907	67,738	10,010	7,597	5.99	4.02	1961	254,687	127,481	21,349	20,739	6.84	4.68
1929	128,665	72,312	10,494	7,968	5.92	3.97	1962	254,705	127,504	21,192	20,834	6.88	4.67
1930	131,612	72,739	10,885	8,134	6.04	4.15	1963	256,546	129,350	21,241	20,860	6.87	4.60
1931	130,489	69,322	10,885	8,391	6.34	4.52	1964	260,614	133,265	21,509	21,081	6.80	4.48
1932	125,945	62,970	10,574	8,692	6.78	5.04	1965	267,547	139,586	22,050	21,105	6.66	4.33
1933	120,188	56,388	9,982	9,022	7.25	5.57	1966	277,273	147,819	22,874	20,985	6.49	4.18
1934	115,633	51,854	9,480	9,297	7.62	5.88	1967	285,716	153,922	23,788	20,987	6.39	4.13
1935	113,105	50,231	9,089	9,682	7.78	5.84	1968	294,719	159,804	24,611	21,044	6.31	4.11
1936	112,752	51,437	8,945	10,058	7.74	5.50	1969	305,576	166,630	25,570	21,070	6.22	4.09
1937	113,741	54,011	9,007	10,130	7.59	5.10	1970	317,422	173,557	26,605	21,224	6.16	4.07
1938	111,834	53,498	9,025	10,160	7.61	5.06	1971	329,029	179,901	27,607	21,796	6.13	4.08
1939	110,718	53,813	8,899	9,975	7.56	4.96	1972	342,156	187,455	28,767	22,749	6.09	4.07
1940	112,036	56,140	9,000	9,585	7.36	4.73	1973	361,848	201,168	30,369	23,851	5.97	3.95
1941	116,353	60,794	9,397	9,211	7.02	4.41	1974	378,225	210,513	31,831	24,314	5.94	3.96
1942	115,196	59,051	9,589	9,038	7.10	4.61	1975	387,967	213,621	32,930	25,385	6.01	4.07
1943	112,912	56,393	9,332	8,989	7.23	4.86	1976	399,528	218,511	33,835	26,202	6.05	4.13
1944	114,967	58,095	9,268	8,942	7.10	4.74	1977	415,931	227,698	35,093	26,986	6.03	4.11
1945	120,830	63,307	9,627	9,033	6.81	4.43	1978	438,958	242,684	36,873	28,000	5.95	4.01
1946	128,606	69,552	10,304	8,954	6.57	4.21	1979	465,983	260,662	39,127	29,097	5.85	3.91
1947	143,779	82,446	11,315	8,895	6.05	3.76	1980	480,817	266,043	40,953	30,460	5.92	4.00
1948	160,781	95,777	12,873	8,961	5.66	3.52	1981	494,645	270,689	41,947	31,605	6.00	4.09
1949	174,962	104,992	14,413	9,186	5.51	3.53	1982	499,914	267,666	42,588	33,163	6.17	4.27
1950	191,233	115,106	15,902	9,588	5.40	3.55	1983	505,986	266,679	42,821	34,653	6.30	4.38
1951	206,019	122,384	17,372	9,690	5.41	3.66	1984	517,935	272,550	43,419	35,737	6.33	4.36
1952	217,591	125,581	18,587	10,099	5.56	3.86	1985	525,897	275,275	44,272	37,578	6.40	4.39
1953	228,333	128,335	19,556	11,305	5.71	4.02	1986	533,122	278,184	44,837	39,271	6.45	4.40
1954	235,741	128,412	20,332	12,902	5.92	4.21	1987	540,122	281,660	45,371	40,567	6.49	4.41
1955	245,667	132,007	20,982	14,456	6.03	4.24	1988	549,741	288,050	46,129	41,531	6.48	4.37
1956	250,961	132,182	21,539	16,283	6.21	4.34	1989	560,832	295,736	47,276	42,513	6.46	4.33
1957	253,429	131,124	21,692	18,018	6.38	4.45							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sole proprietorships and partnerships—all industries, total—structures													
1925	261,199	145,328	7,310	4,189	16.60	11.88	1958	271,902	145,894	7,738	8,266	18.16	10.52
1926	268,373	149,433	7,505	4,434	16.60	11.75	1959	278,667	152,957	7,941	8,242	17.62	10.19
1927	275,544	153,499	7,717	4,612	16.61	11.64	1960	285,956	160,200	8,183	8,148	17.11	9.92
1928	281,757	156,674	7,911	4,873	16.67	11.61	1961	294,013	167,782	8,445	7,976	16.63	9.70
1929	287,541	159,389	8,084	5,014	16.76	11.61	1962	303,681	176,610	8,743	7,908	16.12	9.48
1930	291,349	160,222	8,217	5,242	16.94	11.74	1963	313,677	185,424	9,068	7,885	15.66	9.31
1931	291,285	157,368	8,259	5,468	17.33	12.12	1964	325,626	195,599	9,423	7,649	15.19	9.14
1932	288,697	152,246	8,204	5,670	17.85	12.65	1965	341,598	209,271	9,863	7,582	14.65	8.89
1933	285,591	146,944	8,105	5,910	18.36	13.19	1966	356,959	221,744	10,350	7,514	14.23	8.76
1934	282,371	141,967	7,998	6,241	18.85	13.69	1967	371,922	233,107	10,815	7,254	13.92	8.73
1935	279,700	137,705	7,900	6,308	19.28	14.10	1968	384,038	241,234	11,228	7,247	13.79	8.83
1936	277,564	134,347	7,820	6,598	19.64	14.40	1969	397,819	250,554	11,624	7,174	13.64	8.91
1937	276,054	131,762	7,762	6,687	19.93	14.61	1970	411,638	259,332	12,043	7,016	13.56	9.01
1938	273,249	128,291	7,696	7,030	20.27	14.89	1971	425,880	268,229	12,539	7,194	13.51	9.12
1939	270,492	125,040	7,610	7,117	20.59	15.13	1972	440,141	276,616	13,167	7,304	13.50	9.23
1940	267,370	121,688	7,521	7,291	20.90	15.36	1973	457,584	288,285	13,753	8,000	13.40	9.24
1941	264,256	118,569	7,429	7,424	21.19	15.55	1974	472,186	295,982	13,866	6,962	13.47	9.40
1942	259,149	113,678	7,305	7,521	21.62	15.96	1975	483,979	300,585	14,279	7,088	13.64	9.65
1943	253,410	108,660	7,136	7,857	22.05	16.38	1976	494,605	303,601	14,677	7,067	13.86	9.93
1944	247,948	104,160	6,963	7,926	22.44	16.73	1977	508,478	309,757	15,157	7,442	14.00	10.09
1945	243,210	100,723	6,809	8,109	22.73	16.89	1978	525,835	318,897	15,726	7,510	14.06	10.15
1946	246,904	105,685	6,792	8,061	22.25	15.73	1979	542,556	327,162	16,624	8,177	14.15	10.22
1947	247,344	107,584	6,853	8,312	22.03	15.14	1980	563,294	339,352	17,396	8,857	14.13	10.17
1948	248,518	110,160	6,880	8,283	21.76	14.51	1981	586,909	352,896	18,060	7,989	14.13	10.12
1949	249,219	112,367	6,914	8,420	21.50	13.99	1982	604,993	361,035	19,231	9,293	14.23	10.20
1950	251,231	115,717	6,964	8,301	21.15	13.40	1983	619,589	365,021	19,890	9,289	14.44	10.39
1951	251,974	118,000	7,017	8,559	20.88	12.99	1984	640,366	375,162	20,318	9,682	14.51	10.41
1952	252,016	119,561	7,043	8,561	20.67	12.70	1985	666,632	390,487	21,065	10,123	14.48	10.28
1953	253,329	122,281	7,081	8,488	20.36	12.33	1986	687,891	401,257	21,665	11,176	14.55	10.29
1954	255,577	125,973	7,159	8,604	19.97	11.92	1987	708,366	411,309	22,203	11,780	14.65	10.32
1955	259,340	130,874	7,279	8,418	19.51	11.47	1988	726,996	420,206	22,660	12,927	14.77	10.37
1956	263,396	135,994	7,429	8,498	19.03	11.07	1989	744,160	428,217	23,548	14,423	14.92	10.43
1957	267,120	140,585	7,579	8,449	18.61	10.79							
Nonprofit institutions—all industries, total—equipment and structures													
1925	66,816	43,289	1,722	791	14.22	9.84	1958	174,022	107,278	4,765	2,935	16.57	10.46
1926	72,198	47,651	1,847	827	13.80	9.39	1959	183,274	114,575	5,042	3,086	16.18	10.17
1927	77,811	52,161	1,983	879	13.45	9.05	1960	193,327	122,505	5,330	3,208	15.80	9.91
1928	83,083	56,223	2,117	907	13.25	8.90	1961	204,072	130,968	5,629	3,347	15.43	9.69
1929	87,960	59,786	2,239	925	13.17	8.88	1962	216,157	140,571	5,953	3,472	15.05	9.46
1930	92,931	63,385	2,356	984	13.12	8.89	1963	228,004	149,711	6,295	3,587	14.76	9.34
1931	96,977	65,983	2,463	1,014	13.24	9.06	1964	240,887	159,611	6,652	3,670	14.48	9.23
1932	98,962	66,485	2,531	1,047	13.63	9.51	1965	254,883	170,358	7,042	3,793	14.21	9.13
1933	99,226	65,293	2,552	1,097	14.25	10.19	1966	268,736	180,669	7,445	3,903	14.01	9.10
1934	99,343	63,969	2,551	1,109	14.88	10.87	1967	281,681	189,746	7,834	3,967	13.93	9.17
1935	99,648	62,835	2,552	1,114	15.47	11.50	1968	294,957	198,924	8,207	4,109	13.86	9.25
1936	100,633	62,432	2,567	1,179	15.94	11.97	1969	308,734	208,268	8,586	4,153	13.82	9.34
1937	101,796	62,229	2,596	1,230	16.36	12.39	1970	322,092	216,997	8,963	4,334	13.83	9.47
1938	103,262	62,308	2,631	1,243	16.72	12.73	1971	335,294	225,369	9,325	4,494	13.87	9.63
1939	104,602	62,302	2,671	1,326	17.08	13.06	1972	348,763	233,843	9,695	4,700	13.92	9.78
1940	105,956	62,292	2,711	1,347	17.44	13.37	1973	361,373	241,225	10,077	4,849	14.03	9.98
1941	107,511	62,422	2,753	1,328	17.77	13.63	1974	372,570	246,937	10,443	4,958	14.22	10.24
1942	107,208	60,795	2,763	1,439	18.37	14.26	1975	381,974	250,754	10,761	5,174	14.47	10.56
1943	106,249	58,600	2,739	1,504	19.07	15.01	1976	391,884	254,886	11,043	5,264	14.71	10.86
1944	105,279	56,481	2,706	1,557	19.75	15.74	1977	401,542	258,718	11,332	5,506	14.96	11.15
1945	105,260	55,432	2,696	1,666	20.23	16.16	1978	415,666	266,718	11,770	5,645	15.06	11.25
1946	106,892	56,047	2,733	1,716	20.38	16.08	1979	430,654	275,126	12,358	5,778	15.15	11.34
1947	108,498	56,649	2,786	1,782	20.54	15.99	1980	444,762	282,315	12,942	6,023	15.28	11.48
1948	111,443	58,617	2,862	1,886	20.43	15.55	1981	459,125	289,369	13,493	6,185	15.43	11.61
1949	115,673	61,846	2,976	1,975	20.10	14.85	1982	474,896	297,640	14,042	6,542	15.54	11.69
1950	121,293	66,409	3,133	2,077	19.58	13.97	1983	492,183	307,094	14,626	6,793	15.61	11.73
1951	126,701	70,651	3,315	2,149	19.16	13.32	1984	509,378	316,286	15,260	7,256	15.69	11.78
1952	131,400	74,094	3,483	2,226	18.89	12.91	1985	526,226	324,712	15,930	7,509	15.81	11.85
1953	136,651	78,018	3,650	2,323	18.60	12.50	1986	543,850	333,573	16,638	7,874	15.91	11.91
1954	143,273	83,216	3,839	2,416	18.16	11.97	1987	563,790	344,513	17,436	8,437	15.95	11.89
1955	150,045	88,470	4,048	2,529	17.77	11.55	1988	585,538	356,683	18,362	8,783	15.97	11.84
1956	157,355	94,176	4,274	2,671	17.37	11.15	1989	608,291	369,327	19,496	9,420	15.97	11.78
1957	165,163	100,249	4,511	2,777	16.99	10.81							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Deprecia-tion	Discards	Gross	Net		Gross stock	Net stock	Deprecia-tion	Discards	Gross	Net
Nonprofit institutions—all industries, total—equipment													
1925	1,160	538	107	115	6.24	4.32	1958	13,529	7,928	1,178	631	4.83	3.39
1926	1,131	522	104	117	6.29	4.29	1959	14,625	8,480	1,275	730	4.92	3.45
1927	1,106	512	101	116	6.30	4.21	1960	15,553	8,875	1,362	830	5.05	3.55
1928	1,084	509	99	117	6.25	4.09	1961	16,523	9,320	1,440	915	5.16	3.61
1929	1,060	502	97	115	6.21	4.03	1962	17,531	9,814	1,521	1,007	5.23	3.65
1930	1,073	531	97	113	5.95	3.75	1963	18,502	10,280	1,606	1,102	5.31	3.69
1931	1,074	542	98	110	5.80	3.67	1964	19,590	10,861	1,700	1,194	5.35	3.69
1932	1,034	513	97	107	5.87	3.88	1965	20,760	11,505	1,805	1,278	5.37	3.67
1933	1,029	517	95	103	5.77	3.85	1966	21,912	12,116	1,914	1,373	5.39	3.68
1934	1,057	545	96	97	5.59	3.68	1967	23,072	12,709	2,024	1,457	5.41	3.69
1935	1,104	592	99	97	5.37	3.49	1968	24,072	13,138	2,123	1,553	5.47	3.75
1936	1,223	701	106	96	4.95	3.14	1969	25,172	13,656	2,218	1,635	5.51	3.76
1937	1,346	802	116	94	4.71	3.02	1970	26,129	14,032	2,309	1,728	5.57	3.81
1938	1,456	883	126	96	4.61	3.06	1971	27,015	14,373	2,389	1,843	5.63	3.85
1939	1,632	1,013	138	92	4.46	3.02	1972	28,100	14,942	2,478	1,962	5.64	3.82
1940	1,843	1,163	155	95	4.34	3.01	1973	29,367	15,691	2,589	2,071	5.61	3.76
1941	2,077	1,313	175	91	4.34	3.07	1974	30,688	16,484	2,713	2,185	5.58	3.71
1942	2,000	1,148	181	93	5.04	3.87	1975	31,583	16,849	2,824	2,295	5.61	3.76
1943	2,172	1,239	183	102	5.13	3.83	1976	32,337	17,048	2,908	2,353	5.67	3.84
1944	2,095	1,089	185	113	5.80	4.54	1977	33,427	17,599	2,998	2,459	5.66	3.82
1945	2,584	1,503	204	128	5.11	3.47	1978	36,867	20,374	3,213	2,549	5.33	3.44
1946	2,906	1,729	242	146	4.98	3.30	1979	40,631	23,248	3,541	2,650	5.08	3.23
1947	3,323	2,032	277	163	4.78	3.13	1980	44,519	26,025	3,876	2,766	4.91	3.14
1948	3,838	2,404	321	178	4.58	3.01	1981	47,991	28,237	4,189	2,928	4.86	3.18
1949	4,378	2,761	372	189	4.48	3.01	1982	51,552	30,386	4,476	3,064	4.85	3.25
1950	5,255	3,403	440	206	4.23	2.84	1983	55,464	32,745	4,770	3,217	4.85	3.31
1951	6,208	4,036	528	208	4.13	2.82	1984	60,077	35,639	5,107	3,388	4.84	3.35
1952	7,127	4,566	616	228	4.19	2.92	1985	65,147	38,742	5,498	3,531	4.85	3.38
1953	8,174	5,183	706	276	4.24	2.99	1986	70,769	42,216	5,934	3,785	4.86	3.42
1954	9,096	5,627	795	318	4.40	3.14	1987	77,446	46,494	6,442	4,044	4.86	3.42
1955	10,172	6,201	884	382	4.51	3.21	1988	85,271	51,531	7,055	4,266	4.85	3.41
1956	11,345	6,842	986	454	4.59	3.24	1989	93,954	56,960	7,755	4,501	4.86	3.42
1957	12,389	7,335	1,084	532	4.73	3.34							
Nonprofit institutions—all industries, total—structures													
1925	65,656	42,750	1,615	677	14.37	9.91	1958	160,492	99,350	3,587	2,304	17.56	11.02
1926	71,067	47,129	1,743	710	13.92	9.45	1959	168,649	106,095	3,767	2,356	17.15	10.70
1927	76,706	51,648	1,882	762	13.55	9.10	1960	177,774	113,630	3,968	2,378	16.74	10.40
1928	81,999	55,714	2,017	790	13.34	8.94	1961	187,549	121,648	4,189	2,433	16.34	10.15
1929	86,900	59,284	2,141	810	13.26	8.92	1962	198,626	130,758	4,432	2,464	15.91	9.90
1930	91,858	62,855	2,258	871	13.21	8.93	1963	209,502	139,430	4,688	2,485	15.59	9.76
1931	95,903	65,440	2,364	904	13.32	9.11	1964	221,298	148,750	4,952	2,476	15.29	9.64
1932	97,928	65,971	2,434	940	13.71	9.56	1965	234,124	158,853	5,237	2,514	14.99	9.53
1933	98,197	64,776	2,457	993	14.34	10.24	1966	246,825	168,553	5,531	2,530	14.78	9.49
1934	98,287	63,423	2,455	1,013	14.98	10.93	1967	258,609	177,037	5,811	2,510	14.68	9.56
1935	98,543	62,243	2,454	1,016	15.59	11.57	1968	270,885	185,786	6,084	2,557	14.61	9.64
1936	99,410	61,731	2,462	1,083	16.08	12.08	1969	283,561	194,612	6,368	2,517	14.56	9.74
1937	100,450	61,427	2,480	1,136	16.51	12.51	1970	295,963	202,965	6,654	2,606	14.56	9.87
1938	101,806	61,425	2,505	1,147	16.90	12.87	1971	308,279	210,996	6,936	2,651	14.59	10.02
1939	102,970	61,289	2,533	1,233	17.28	13.23	1972	320,663	218,901	7,217	2,738	14.65	10.19
1940	104,113	61,129	2,556	1,252	17.67	13.57	1973	332,006	225,534	7,487	2,778	14.78	10.41
1941	105,434	61,109	2,578	1,238	18.03	13.86	1974	341,882	230,454	7,729	2,773	14.99	10.71
1942	105,208	59,646	2,583	1,346	18.62	14.46	1975	350,390	233,905	7,937	2,879	15.27	11.05
1943	104,077	57,361	2,556	1,402	19.36	15.25	1976	359,547	237,838	8,135	2,911	15.53	11.36
1944	103,184	55,392	2,520	1,444	20.03	15.96	1977	368,115	241,119	8,334	3,047	15.81	11.69
1945	102,675	53,929	2,492	1,538	20.61	16.51	1978	378,799	246,343	8,557	3,097	16.01	11.90
1946	103,986	54,318	2,491	1,569	20.81	16.48	1979	390,023	251,878	8,817	3,128	16.20	12.09
1947	105,175	54,617	2,510	1,619	21.03	16.47	1980	400,244	256,290	9,066	3,257	16.44	12.32
1948	107,606	56,214	2,541	1,707	20.99	16.08	1981	411,134	261,132	9,305	3,257	16.67	12.52
1949	111,295	59,085	2,604	1,786	20.71	15.40	1982	423,344	267,254	9,566	3,478	16.84	12.65
1950	116,038	63,006	2,693	1,871	20.27	14.58	1983	436,719	274,349	9,856	3,576	16.98	12.73
1951	120,493	66,616	2,787	1,941	19.93	13.96	1984	449,301	280,647	10,153	3,869	17.15	12.85
1952	124,273	69,528	2,867	1,999	19.74	13.57	1985	461,079	285,970	10,432	3,979	17.35	13.00
1953	128,477	72,835	2,944	2,047	19.51	13.17	1986	473,081	291,357	10,705	4,089	17.56	13.14
1954	134,177	77,589	3,044	2,098	19.10	12.61	1987	486,344	298,018	10,994	4,393	17.72	13.21
1955	139,874	82,269	3,163	2,147	18.74	12.17	1988	500,267	305,152	11,307	4,517	17.87	13.26
1956	146,010	87,334	3,288	2,216	18.37	11.77	1989	514,338	312,368	11,741	4,919	18.00	13.30
1957	152,774	92,915	3,428	2,245	17.98	11.40							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Persons—all industries, total—equipment and structures													
1925	1,250	1,143	35	0	2.86	2.76	1958	10,251	5,546	547	373	12.66	7.43
1926	1,670	1,519	44	0	3.01	2.87	1959	10,940	6,049	577	392	12.17	6.98
1927	2,054	1,847	56	0	3.36	3.18	1960	11,396	6,353	611	460	11.89	6.84
1928	2,554	2,278	69	0	3.60	3.38	1961	12,016	6,813	639	479	11.50	6.59
1929	3,058	2,698	84	0	3.93	3.66	1962	12,660	7,312	665	519	11.11	6.39
1930	3,529	3,070	99	0	4.34	4.02	1963	13,044	7,551	686	542	11.00	6.45
1931	3,775	3,207	109	0	5.02	4.67	1964	13,503	7,878	709	577	10.83	6.46
1932	3,945	3,260	116	0	5.78	5.39	1965	14,379	8,597	742	585	10.39	6.21
1933	3,979	3,173	121	0	6.73	6.32	1966	15,276	9,325	787	617	10.01	6.06
1934	4,092	3,161	126	0	7.53	7.07	1967	16,091	9,937	835	632	9.74	6.05
1935	4,244	3,181	132	0	8.24	7.71	1968	17,050	10,660	883	647	9.48	6.02
1936	4,412	3,210	141	3	8.90	8.28	1969	18,468	11,804	945	671	9.03	5.84
1937	4,589	3,240	150	3	9.53	8.81	1970	19,708	12,693	1,015	664	8.82	5.85
1938	4,733	3,232	158	6	10.20	9.39	1971	21,168	13,755	1,083	686	8.60	5.84
1939	4,866	3,207	167	8	10.89	9.98	1972	22,852	14,973	1,158	691	8.41	5.82
1940	5,106	3,285	177	16	11.31	10.20	1973	24,910	16,507	1,247	724	8.18	5.74
1941	5,237	3,247	188	18	11.97	10.74	1974	26,083	17,087	1,329	736	8.34	6.02
1942	5,255	3,107	191	33	12.84	11.58	1975	26,741	17,156	1,383	793	8.65	6.45
1943	5,299	2,999	193	41	13.62	12.28	1976	27,292	17,099	1,421	813	9.01	6.90
1944	5,273	2,833	193	54	14.55	13.19	1977	28,498	17,715	1,471	881	9.13	7.05
1945	5,460	2,892	199	70	14.83	13.04	1978	28,949	17,568	1,512	914	9.52	7.48
1946	5,682	2,981	213	81	15.02	12.75	1979	29,646	17,700	1,534	970	9.81	7.76
1947	5,772	2,945	224	98	15.50	12.98	1980	30,061	17,601	1,550	1,036	10.17	8.11
1948	6,030	3,067	239	103	15.54	12.50	1981	30,514	17,587	1,552	1,085	10.52	8.40
1949	6,170	3,079	257	128	15.79	12.47	1982	31,034	17,702	1,556	1,151	10.81	8.60
1950	6,603	3,355	282	124	15.40	11.46	1983	31,642	17,904	1,566	1,160	11.10	8.74
1951	6,933	3,530	314	160	15.19	10.93	1984	32,723	18,618	1,597	1,230	11.18	8.64
1952	7,130	3,553	339	165	15.30	10.87	1985	34,139	19,585	1,651	1,201	11.20	8.46
1953	7,469	3,723	364	194	15.07	10.37	1986	35,417	20,416	1,711	1,265	11.24	8.37
1954	7,881	3,954	395	214	14.72	9.77	1987	36,717	21,183	1,773	1,239	11.32	8.33
1955	8,700	4,584	436	246	13.74	8.48	1988	38,085	21,917	1,843	1,208	11.40	8.31
1956	9,406	5,087	484	282	13.09	7.77	1989	39,448	22,586	1,919	1,225	11.50	8.32
1957	9,922	5,392	523	311	12.79	7.48							
Persons—all industries, total—equipment													
1925	0	0	0	0	0	0	1958	4,285	2,437	382	208	5.02	3.63
1926	0	0	0	0	0	0	1959	4,664	2,652	405	239	5.05	3.57
1927	0	0	0	0	0	0	1960	4,907	2,737	431	274	5.21	3.68
1928	0	0	0	0	0	0	1961	5,116	2,798	449	301	5.37	3.79
1929	0	0	0	0	0	0	1962	5,245	2,797	461	331	5.57	3.94
1930	0	0	0	0	0	0	1963	5,364	2,813	470	366	5.72	4.03
1931	0	0	0	0	0	0	1964	5,590	2,948	485	395	5.73	3.94
1932	21	20	1	0	.50	.50	1965	5,790	3,057	504	412	5.75	3.91
1933	51	47	4	0	.91	.88	1966	6,115	3,288	529	436	5.65	3.75
1934	90	78	7	0	1.31	1.23	1967	6,421	3,488	560	452	5.58	3.69
1935	134	112	11	0	1.70	1.57	1968	6,738	3,686	589	471	5.53	3.65
1936	201	163	16	0	1.97	1.75	1969	7,179	3,991	625	489	5.40	3.56
1937	267	208	22	1	2.35	2.04	1970	7,640	4,279	668	494	5.32	3.52
1938	329	244	28	1	2.79	2.37	1971	8,010	4,453	707	510	5.34	3.59
1939	409	292	34	3	3.10	2.55	1972	8,436	4,673	744	539	5.35	3.62
1940	498	345	42	6	3.38	2.70	1973	8,966	4,980	791	568	5.31	3.59
1941	588	396	49	10	3.66	2.86	1974	9,414	5,189	838	598	5.34	3.63
1942	578	348	53	15	4.53	3.71	1975	9,732	5,269	875	638	5.44	3.75
1943	642	378	54	20	4.76	3.72	1976	10,006	5,310	904	670	5.56	3.85
1944	627	333	56	27	5.52	4.46	1977	10,484	5,566	939	717	5.55	3.79
1945	783	462	62	34	4.92	3.42	1978	10,559	5,442	962	764	5.73	3.97
1946	887	532	74	41	4.85	3.27	1979	10,847	5,571	973	814	5.77	3.93
1947	1,019	626	85	47	4.70	3.11	1980	10,792	5,401	976	861	5.94	4.08
1948	1,210	770	100	53	4.42	2.90	1981	10,797	5,358	965	917	6.03	4.11
1949	1,399	898	119	56	4.33	2.90	1982	10,830	5,397	956	962	6.05	4.07
1950	1,725	1,142	143	62	4.03	2.70	1983	10,965	5,569	953	989	5.99	3.95
1951	2,065	1,370	175	63	3.95	2.71	1984	11,380	6,025	968	1,009	5.78	3.73
1952	2,275	1,449	201	70	4.21	3.02	1985	11,830	6,469	999	993	5.61	3.61
1953	2,646	1,677	228	86	4.22	3.01	1986	12,290	6,891	1,034	996	5.48	3.58
1954	2,962	1,834	259	100	4.37	3.14	1987	12,798	7,282	1,073	957	5.40	3.61
1955	3,401	2,102	293	122	4.39	3.10	1988	13,452	7,722	1,123	909	5.35	3.65
1956	3,812	2,329	331	146	4.48	3.16	1989	14,167	8,153	1,181	896	5.34	3.71
1957	4,116	2,442	363	173	4.70	3.35							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Persons—all industries, total—structures													
1925	1,250	1,143	35	0	2.86	2.76	1958	5,966	3,108	166	165	18.15	10.40
1926	1,670	1,519	44	0	3.01	2.87	1959	6,276	3,398	172	152	17.47	9.63
1927	2,054	1,847	56	0	3.36	3.18	1960	6,488	3,616	180	186	16.94	9.23
1928	2,554	2,278	69	0	3.60	3.38	1961	6,900	4,015	190	178	16.04	8.54
1929	3,058	2,698	84	0	3.93	3.66	1962	7,416	4,514	204	188	15.03	7.90
1930	3,529	3,070	99	0	4.34	4.02	1963	7,680	4,738	216	176	14.69	7.89
1931	3,775	3,207	109	0	5.02	4.67	1964	7,914	4,930	224	182	14.43	7.96
1932	3,924	3,241	115	0	5.81	5.42	1965	8,589	5,540	239	173	13.52	7.49
1933	3,928	3,127	118	0	6.80	6.40	1966	9,162	6,036	258	182	12.92	7.32
1934	4,003	3,083	119	0	7.67	7.22	1967	9,670	6,449	275	180	12.51	7.33
1935	4,110	3,068	122	0	8.45	7.94	1968	10,313	6,974	294	176	12.06	7.27
1936	4,211	3,047	125	2	9.23	8.63	1969	11,289	7,813	319	182	11.35	7.00
1937	4,322	3,033	128	2	9.97	9.27	1970	12,068	8,414	347	170	11.04	7.04
1938	4,403	2,988	131	5	10.76	9.97	1971	13,158	9,303	376	175	10.58	6.92
1939	4,457	2,915	132	5	11.60	10.72	1972	14,416	10,301	413	152	10.20	6.81
1940	4,608	2,941	135	10	12.17	11.08	1973	15,944	11,527	457	156	9.80	6.67
1941	4,649	2,852	138	8	13.02	11.83	1974	16,669	11,899	491	138	10.04	7.06
1942	4,677	2,759	139	18	13.87	12.57	1975	17,010	11,887	508	155	10.49	7.65
1943	4,656	2,621	139	21	14.84	13.51	1976	17,286	11,789	517	143	11.00	8.27
1944	4,646	2,500	138	27	15.76	14.35	1977	18,014	12,149	533	164	11.22	8.54
1945	4,678	2,430	137	36	16.49	14.87	1978	18,390	12,126	549	150	11.69	9.06
1946	4,795	2,449	139	40	16.90	14.82	1979	18,798	12,129	561	156	12.14	9.52
1947	4,753	2,319	139	51	17.81	15.64	1980	19,269	12,200	574	175	12.54	9.90
1948	4,820	2,297	139	50	18.33	15.72	1981	19,716	12,228	587	168	12.98	10.28
1949	4,771	2,181	138	72	19.16	16.41	1982	20,204	12,305	600	189	13.37	10.59
1950	4,878	2,212	138	62	19.42	15.98	1983	20,677	12,336	613	171	13.80	10.90
1951	4,868	2,160	139	96	19.95	16.14	1984	21,343	12,594	629	221	14.05	10.99
1952	4,855	2,105	138	95	20.49	16.28	1985	22,309	13,116	652	208	14.16	10.85
1953	4,824	2,046	136	109	21.02	16.41	1986	23,127	13,525	677	269	14.30	10.81
1954	4,919	2,120	136	115	20.95	15.51	1987	23,919	13,901	699	282	14.48	10.80
1955	5,299	2,482	143	125	19.74	13.04	1988	24,634	14,195	720	300	14.71	10.85
1956	5,593	2,759	153	136	18.95	11.66	1989	25,281	14,434	738	329	14.95	10.92
1957	5,807	2,950	160	138	18.53	10.91							
Tax-exempt cooperatives—all industries, total—equipment and structures													
1925	0	0	0	0	0	0	1958	22,687	16,256	809	247	8.96	7.89
1926	0	0	0	0	0	0	1959	23,711	16,722	833	275	9.43	8.25
1927	0	0	0	0	0	0	1960	24,871	17,320	862	301	9.83	8.53
1928	0	0	0	0	0	0	1961	25,973	17,847	894	320	10.25	8.83
1929	0	0	0	0	0	0	1962	27,124	18,408	926	337	10.64	9.08
1930	0	0	0	0	0	0	1963	28,317	18,993	960	352	11.02	9.32
1931	0	0	0	0	0	0	1964	29,414	19,473	992	375	11.42	9.58
1932	0	0	0	0	0	0	1965	30,639	20,065	1,024	391	11.77	9.77
1933	0	0	0	0	0	0	1966	31,984	20,759	1,066	415	12.06	9.90
1934	0	0	0	0	0	0	1967	33,441	21,537	1,112	433	12.32	9.99
1935	247	242	5	0	.50	.50	1968	34,986	22,380	1,161	459	12.55	10.05
1936	621	600	16	0	.90	.89	1969	36,584	23,252	1,214	488	12.76	10.10
1937	1,134	1,080	32	0	1.27	1.24	1970	38,332	24,239	1,271	510	12.94	10.10
1938	1,718	1,614	51	0	1.66	1.62	1971	39,968	25,100	1,329	554	13.15	10.16
1939	2,380	2,205	72	1	2.06	1.99	1972	41,574	25,906	1,385	584	13.37	10.24
1940	3,073	2,804	95	2	2.48	2.38	1973	43,197	26,724	1,442	636	13.58	10.31
1941	3,739	3,356	118	4	2.95	2.81	1974	45,128	27,824	1,507	676	13.70	10.28
1942	4,186	3,675	136	8	3.57	3.40	1975	47,412	29,259	1,584	736	13.72	10.14
1943	4,450	3,805	146	14	4.31	4.12	1976	49,336	30,313	1,659	788	13.85	10.16
1944	4,840	4,061	158	23	4.88	4.65	1977	51,968	32,041	1,744	841	13.80	9.98
1945	5,563	4,633	183	32	5.14	4.83	1978	53,098	32,254	1,813	897	14.15	10.28
1946	6,484	5,380	215	40	5.29	4.91	1979	55,179	33,399	1,866	931	14.25	10.27
1947	7,884	6,573	254	46	5.21	4.74	1980	56,500	33,805	1,920	1,004	14.53	10.48
1948	9,796	8,219	318	53	5.05	4.52	1981	57,909	34,314	1,957	1,057	14.78	10.65
1949	11,287	9,386	386	61	5.26	4.71	1982	58,053	33,648	1,966	1,157	15.31	11.15
1950	12,737	10,459	444	67	5.56	4.98	1983	57,663	32,535	1,937	1,213	15.95	11.79
1951	14,136	11,435	502	78	5.91	5.30	1984	57,188	31,460	1,895	1,295	16.58	12.40
1952	15,451	12,279	557	86	6.31	5.66	1985	58,887	32,611	1,912	1,363	16.55	12.15
1953	16,852	13,183	607	110	6.69	5.98	1986	59,695	32,864	1,961	1,407	16.77	12.24
1954	18,158	13,962	655	128	7.10	6.34	1987	59,680	32,351	1,968	1,470	17.19	12.61
1955	19,417	14,677	701	157	7.53	6.70	1988	59,785	31,966	1,963	1,474	17.56	12.90
1956	20,650	15,344	746	181	7.97	7.06	1989	59,889	31,602	1,964	1,496	17.91	13.17
1957	21,699	15,830	783	220	8.46	7.47							

Table A6.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tax-exempt cooperatives—all industries, total—equipment													
1925	0	0	0	0	0	0	1958	7,622	4,828	449	238	6.98	5.89
1926	0	0	0	0	0	0	1959	7,898	4,913	454	264	7.38	6.19
1927	0	0	0	0	0	0	1960	8,252	5,088	464	284	7.68	6.36
1928	0	0	0	0	0	0	1961	8,576	5,237	476	301	7.99	6.54
1929	0	0	0	0	0	0	1962	8,949	5,432	489	312	8.24	6.66
1930	0	0	0	0	0	0	1963	9,364	5,668	504	325	8.45	6.73
1931	0	0	0	0	0	0	1964	9,662	5,787	516	338	8.76	6.92
1932	0	0	0	0	0	0	1965	10,037	5,981	529	348	8.98	7.02
1933	0	0	0	0	0	0	1966	10,566	6,316	551	357	9.07	6.97
1934	0	0	0	0	0	0	1967	11,068	6,609	576	366	9.20	6.98
1935	62	60	2	0	.50	.50	1968	11,612	6,934	602	383	9.31	6.97
1936	155	144	9	0	.90	.88	1969	12,177	7,267	632	400	9.40	6.97
1937	265	238	16	0	1.32	1.26	1970	12,848	7,686	664	413	9.44	6.91
1938	373	322	24	0	1.79	1.69	1971	13,422	7,999	697	436	9.55	6.96
1939	502	419	33	1	2.20	2.03	1972	14,033	8,336	729	455	9.64	6.99
1940	638	513	43	2	2.61	2.37	1973	14,649	8,665	763	476	9.75	7.03
1941	786	612	53	4	3.00	2.66	1974	15,513	9,229	805	504	9.70	6.91
1942	837	610	60	8	3.73	3.35	1975	16,364	9,754	854	528	9.69	6.85
1943	889	613	63	14	4.38	3.92	1976	17,012	10,062	898	558	9.81	6.95
1944	1,039	716	69	23	4.52	3.87	1977	18,106	10,799	952	596	9.69	6.78
1945	1,401	1,024	87	32	4.05	3.22	1978	18,438	10,760	995	623	9.99	7.12
1946	1,691	1,248	107	40	4.07	3.23	1979	19,064	11,015	1,023	652	10.12	7.23
1947	2,169	1,645	127	46	3.88	3.04	1980	19,424	11,012	1,050	688	10.38	7.48
1948	2,906	2,269	165	53	3.60	2.81	1981	19,716	10,972	1,065	732	10.64	7.73
1949	3,380	2,598	207	61	3.86	3.12	1982	19,513	10,487	1,059	776	11.13	8.26
1950	3,961	3,004	241	67	4.06	3.35	1983	19,130	9,894	1,028	818	11.69	8.86
1951	4,532	3,375	279	78	4.33	3.62	1984	18,709	9,334	989	850	12.25	9.43
1952	5,089	3,703	314	86	4.65	3.91	1985	19,582	10,098	998	889	11.97	8.74
1953	5,593	3,973	344	110	5.01	4.23	1986	19,823	10,225	1,034	919	12.07	8.70
1954	6,087	4,224	370	127	5.37	4.54	1987	19,761	10,070	1,035	943	12.32	8.88
1955	6,628	4,522	397	154	5.67	4.77	1988	19,743	9,969	1,031	948	12.52	9.00
1956	7,102	4,747	424	177	6.03	5.05	1989	19,739	9,873	1,031	939	12.70	9.10
1957	7,405	4,823	442	214	6.49	5.45							
Tax-exempt cooperatives—all industries, total—structures													
1925	0	0	0	0	0	0	1958	15,065	11,428	360	9	9.96	8.73
1926	0	0	0	0	0	0	1959	15,813	11,808	379	11	10.45	9 11
1927	0	0	0	0	0	0	1960	16,619	12,232	398	16	10.90	9.43
1928	0	0	0	0	0	0	1961	17,397	12,610	418	19	11.37	9.77
1929	0	0	0	0	0	0	1962	18,176	12,976	437	25	11.83	10.10
1930	0	0	0	0	0	0	1963	18,954	13,325	456	27	12.29	10.42
1931	0	0	0	0	0	0	1964	19,752	13,686	475	37	12.72	10.70
1932	0	0	0	0	0	0	1965	20,602	14,084	495	44	13.12	10.94
1933	0	0	0	0	0	0	1966	21,418	14,442	515	58	13.53	11.19
1934	0	0	0	0	0	0	1967	22,373	14,928	536	67	13.86	11.32
1935	184	182	2	0	.50	.50	1968	23,374	15,447	559	76	14.15	11.43
1936	466	456	8	0	.90	.89	1969	24,407	15,985	583	88	14.44	11.52
1937	869	842	16	0	1.25	1.23	1970	25,485	16,553	607	97	14.70	11.58
1938	1,346	1,292	27	0	1.63	1.60	1971	26,546	17,101	632	118	14.97	11.66
1939	1,878	1,786	39	0	2.03	1.98	1972	27,541	17,570	655	129	15.27	11.78
1940	2,435	2,291	52	0	2.45	2.38	1973	28,548	18,058	678	160	15.55	11.88
1941	2,953	2,744	65	0	2.93	2.85	1974	29,616	18,595	702	172	15.80	11.95
1942	3,350	3,065	76	0	3.52	3.42	1975	31,047	19,505	730	208	15.84	11.79
1943	3,561	3,192	83	0	4.29	4.16	1976	32,324	20,251	761	230	15.97	11.75
1944	3,802	3,345	89	0	4.98	4.82	1977	33,862	21,242	793	245	16.00	11.60
1945	4,161	3,609	96	0	5.51	5.29	1978	34,660	21,494	818	274	16.36	11.86
1946	4,792	4,132	108	0	5.72	5.41	1979	36,115	22,385	843	279	16.43	11.77
1947	5,716	4,928	127	0	5.71	5.31	1980	37,077	22,793	870	316	16.71	11.93
1948	6,890	5,950	152	0	5.65	5.17	1981	38,194	23,342	893	324	16.92	12.02
1949	7,907	6,788	179	0	5.86	5.32	1982	38,539	23,161	908	382	17.42	12.46
1950	8,776	7,455	202	0	6.23	5.64	1983	38,533	22,640	910	395	18.07	13.07
1951	9,604	8,060	223	0	6.65	6.00	1984	38,479	22,126	907	446	18.68	13.66
1952	10,363	8,576	243	0	7.13	6.41	1985	39,305	22,513	914	475	18.84	13.68
1953	11,259	9,210	263	0	7.52	6.73	1986	39,872	22,639	928	488	19.11	13.85
1954	12,071	9,738	284	1	7.98	7.11	1987	39,919	22,281	933	527	19.60	14.29
1955	12,789	10,155	304	3	8.50	7.56	1988	40,042	21,997	933	525	20.05	14.67
1956	13,548	10,596	322	4	8.99	7.96	1989	40,151	21,728	933	557	20.48	15.02
1957	14,294	11,007	341	6	9.49	8.36							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
All industries, total—equipment and structures													
1925	181,387	99,751	6,876	4,230	15.92	11.40	1958	715,453	395,158	32,810	25,608	14.38	8.73
1926	186,787	102,753	7,165	4,464	15.88	11.23	1959	742,748	411,736	34,206	26,889	14.12	8.64
1927	190,692	104,717	7,321	4,834	15.89	11.16	1960	760,951	423,510	35,457	28,037	13.90	8.57
1928	193,358	105,943	7,494	4,959	15.91	11.10	1961	780,910	435,724	36,368	28,648	13.73	8.53
1929	193,149	105,984	7,672	5,049	15.84	10.94	1962	808,246	453,413	37,577	29,548	13.51	8.44
1930	183,201	99,736	7,502	5,054	15.85	10.95	1963	838,500	472,895	39,137	30,520	13.31	8.36
1931	166,427	88,755	7,017	4,896	16.04	11.22	1964	879,943	500,408	41,096	31,919	13.05	8.24
1932	154,977	80,051	6,288	4,610	16.52	11.79	1965	941,106	542,263	43,834	33,444	12.72	8.04
1933	155,961	78,183	5,995	4,736	17.20	12.47	1966	1,024,398	598,657	47,651	35,467	12.33	7.81
1934	159,043	77,966	6,095	5,081	17.70	12.95	1967	1,104,023	649,406	51,994	37,313	12.08	7.71
1935	161,402	77,981	6,077	5,341	18.13	13.27	1968	1,214,962	719,291	57,117	40,179	11.91	7.66
1936	170,833	82,329	6,111	5,522	18.36	13.31	1969	1,334,886	796,335	62,384	42,614	11.78	7.63
1937	180,227	87,157	6,767	6,187	18.36	13.12	1970	1,469,565	878,761	68,277	45,083	11.70	7.66
1938	178,885	85,656	6,893	6,440	18.56	13.25	1971	1,618,957	967,722	74,908	48,465	11.72	7.76
1939	180,188	85,736	6,796	6,444	18.81	13.36	1972	1,797,177	1,076,446	83,512	54,673	11.66	7.82
1940	189,026	90,134	7,019	6,586	18.92	13.25	1973	2,035,100	1,223,149	91,032	57,959	11.66	7.83
1941	205,647	98,902	7,637	7,058	18.90	12.99	1974	2,435,814	1,459,488	106,615	66,125	11.56	7.81
1942	218,659	103,598	8,434	7,772	19.18	13.24	1975	2,754,633	1,638,033	127,491	79,815	11.55	7.90
1943	223,728	104,103	8,556	8,144	19.45	13.53	1976	3,023,423	1,784,506	141,563	88,395	11.56	7.99
1944	228,189	105,351	8,687	8,459	19.61	13.59	1977	3,371,562	1,981,422	158,350	99,711	11.51	8.01
1945	248,727	115,448	8,884	8,850	19.69	13.42	1978	3,832,070	2,250,792	180,148	112,146	11.43	7.98
1946	298,982	141,811	10,365	9,852	19.40	12.84	1979	4,397,211	2,585,588	208,718	130,346	11.36	7.92
1947	353,662	172,458	12,784	11,752	18.92	12.13	1980	5,072,087	2,974,236	239,629	150,298	11.27	7.88
1948	386,290	193,573	14,959	13,238	18.26	11.39	1981	5,755,251	3,363,313	280,103	174,713	11.17	7.81
1949	402,362	205,160	16,200	13,776	17.74	10.91	1982	6,186,057	3,589,011	313,841	200,419	11.25	7.91
1950	441,138	228,433	17,460	14,141	17.27	10.49	1983	6,442,800	3,707,068	324,075	211,707	11.42	8.07
1951	483,429	253,484	20,237	15,955	16.82	10.14	1984	6,786,853	3,899,416	339,078	223,938	11.48	8.10
1952	509,104	268,811	21,769	16,478	16.47	9.90	1985	7,156,424	4,112,660	357,869	239,124	11.47	8.07
1953	529,735	282,714	23,180	17,435	16.02	9.60	1986	7,550,102	4,322,195	377,973	256,588	11.52	8.12
1954	549,540	294,968	24,416	18,674	15.66	9.41	1987	7,930,608	4,515,860	394,809	271,516	11.63	8.21
1955	594,761	321,988	25,834	19,801	15.33	9.20	1988	8,488,048	4,810,300	419,608	292,118	11.72	8.28
1956	654,325	358,117	28,893	22,423	14.94	8.96	1989	9,012,387	5,084,172	451,003	320,574	11.80	8.33
1957	693,898	382,983	31,530	24,652	14.58	8.77							
All industries, total—equipment													
1925	54,539	29,427	3,519	2,410	9.04	6.31	1958	311,821	177,740	21,635	15,172	7.40	5.17
1926	57,003	30,807	3,758	2,584	9.06	6.26	1959	328,837	186,190	22,664	16,283	7.49	5.26
1927	58,474	31,419	3,824	2,779	9.12	6.31	1960	341,733	192,372	23,613	17,326	7.56	5.33
1928	59,461	31,811	3,942	2,856	9.16	6.32	1961	350,922	196,003	24,298	18,193	7.65	5.41
1929	60,069	32,295	4,048	2,895	9.10	6.21	1962	365,093	203,479	25,092	18,898	7.68	5.42
1930	58,094	30,767	4,008	2,855	9.19	6.32	1963	381,493	212,495	26,262	19,852	7.69	5.40
1931	54,522	27,926	3,769	2,801	9.50	6.67	1964	402,618	225,316	27,703	21,141	7.66	5.34
1932	51,352	24,936	3,485	2,712	10.03	7.27	1965	431,126	244,040	29,612	22,456	7.55	5.20
1933	50,777	23,542	3,211	2,752	10.52	7.80	1966	474,213	272,291	32,277	23,837	7.40	5.04
1934	51,349	23,118	3,276	2,997	10.93	8.13	1967	519,478	300,038	35,593	25,520	7.33	4.99
1935	50,983	22,789	3,180	3,095	11.17	8.16	1968	570,069	330,680	39,317	27,601	7.27	4.95
1936	52,673	24,049	3,162	3,134	11.12	7.78	1969	619,070	361,355	42,588	29,090	7.23	4.92
1937	55,683	26,273	3,430	3,416	10.90	7.28	1970	679,471	396,167	46,437	30,721	7.25	4.95
1938	55,746	26,251	3,590	3,570	10.97	7.28	1971	734,003	425,644	50,641	33,180	7.30	5.02
1939	56,102	26,665	3,524	3,506	10.96	7.15	1972	791,355	458,323	55,057	36,311	7.31	5.03
1940	59,245	28,944	3,684	3,531	10.70	6.76	1973	879,061	512,743	59,814	38,829	7.22	4.94
1941	64,506	32,679	4,100	3,752	10.26	6.28	1974	1,089,690	635,609	69,855	44,214	7.23	4.93
1942	66,931	33,376	4,540	4,057	10.25	6.40	1975	1,264,524	731,172	84,927	54,282	7.37	5.07
1943	67,485	32,996	4,404	3,997	10.31	6.55	1976	1,405,348	805,712	95,594	61,497	7.42	5.14
1944	68,587	33,712	4,458	4,187	10.15	6.42	1977	1,576,650	900,945	107,134	69,488	7.43	5.13
1945	75,328	38,375	4,531	4,286	9.77	6.01	1978	1,791,760	1,024,867	121,778	79,030	7.39	5.07
1946	89,926	47,722	5,423	4,536	9.32	5.57	1979	2,057,471	1,178,358	140,215	91,267	7.34	5.01
1947	107,827	60,600	6,600	5,119	8.55	4.96	1980	2,388,715	1,359,771	161,252	106,129	7.39	5.06
1948	125,571	73,389	7,996	5,665	7.93	4.60	1981	2,723,348	1,539,551	186,430	124,450	7.44	5.11
1949	138,919	82,223	9,215	6,085	7.65	4.57	1982	2,939,001	1,637,119	207,400	142,231	7.58	5.26
1950	158,260	94,567	10,322	6,533	7.42	4.56	1983	3,066,618	1,687,569	217,223	154,391	7.69	5.36
1951	178,368	106,785	12,166	7,229	7.21	4.57	1984	3,213,677	1,765,626	228,564	165,181	7.73	5.35
1952	192,812	114,529	13,331	7,502	7.13	4.65	1985	3,373,591	1,851,820	239,656	175,916	7.75	5.33
1953	207,894	122,918	14,440	8,226	7.09	4.71	1986	3,599,206	1,968,602	255,814	190,396	7.78	5.34
1954	221,306	129,194	15,588	9,378	7.14	4.84	1987	3,775,013	2,053,062	270,197	203,986	7.84	5.38
1955	243,237	141,405	16,615	10,523	7.17	4.90	1988	4,009,886	2,173,950	285,492	216,219	7.86	5.37
1956	272,899	158,178	18,635	12,197	7.22	4.95	1989	4,256,935	2,298,551	306,297	234,758	7.91	5.39
1957	297,318	171,791	20,502	13,978	7.26	5.01							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
All industries, total—structures													
1925	126,847	70,323	3,358	1,820	18.88	13.52	1958	403,631	217,418	11,175	10,436	19.78	11.64
1926	129,785	71,946	3,408	1,880	18.87	13.36	1959	413,911	225,546	11,541	10,607	19.39	11.43
1927	132,217	73,299	3,496	2,055	18.88	13.23	1960	419,218	231,138	11,845	10,710	19.07	11.27
1928	133,897	74,132	3,552	2,103	18.90	13.15	1961	429,988	239,721	12,070	10,455	18.69	11.08
1929	133,080	73,689	3,624	2,154	18.89	13.02	1962	443,153	249,934	12,485	10,651	18.31	10.90
1930	125,107	68,969	3,494	2,199	18.94	13.02	1963	457,007	260,399	12,874	10,668	17.99	10.78
1931	111,905	60,829	3,248	2,095	19.23	13.31	1964	477,324	275,092	13,394	10,778	17.59	10.61
1932	103,625	55,115	2,803	1,898	19.74	13.83	1965	509,980	298,223	14,221	10,988	17.10	10.36
1933	105,184	54,641	2,784	1,984	20.42	14.48	1966	550,185	326,366	15,373	11,631	16.59	10.13
1934	107,694	54,848	2,819	2,084	20.92	14.98	1967	584,544	349,368	16,401	11,794	16.31	10.05
1935	110,419	55,192	2,898	2,246	21.34	15.38	1968	644,894	388,611	17,800	12,578	16.00	9.96
1936	118,160	58,280	2,949	2,388	21.58	15.60	1969	715,816	434,980	19,796	13,524	15.71	9.89
1937	124,544	60,884	3,338	2,771	21.69	15.64	1970	790,094	482,595	21,840	14,362	15.53	9.88
1938	123,140	59,405	3,303	2,871	22.00	15.89	1971	884,955	542,078	24,267	15,284	15.39	9.91
1939	124,086	59,072	3,273	2,937	22.37	16.16	1972	1,005,822	618,122	28,455	18,362	15.09	9.88
1940	129,781	61,190	3,335	3,055	22.67	16.32	1973	1,156,039	710,406	31,219	19,130	15.03	9.92
1941	141,141	66,223	3,537	3,307	22.85	16.30	1974	1,346,124	823,878	36,760	21,911	15.06	10.02
1942	151,727	70,221	3,894	3,716	23.12	16.50	1975	1,490,109	906,861	42,565	25,533	15.11	10.18
1943	156,243	71,107	4,152	4,148	23.40	16.77	1976	1,618,075	978,794	45,969	26,898	15.15	10.33
1944	159,602	71,638	4,229	4,272	23.67	16.97	1977	1,794,912	1,080,477	51,216	30,224	15.09	10.42
1945	173,398	77,073	4,352	4,564	24.00	17.11	1978	2,040,310	1,225,925	58,370	33,116	14.98	10.40
1946	209,056	94,089	4,942	5,316	23.74	16.53	1979	2,339,740	1,407,231	68,503	39,079	14.90	10.36
1947	245,834	111,858	6,184	6,633	23.46	16.02	1980	2,683,372	1,614,465	78,377	44,169	14.73	10.25
1948	260,719	120,184	6,963	7,573	23.23	15.53	1981	3,031,903	1,823,761	93,672	50,263	14.53	10.09
1949	263,443	122,937	6,984	7,691	23.06	15.14	1982	3,247,056	1,951,892	106,441	58,188	14.57	10.12
1950	282,879	133,866	7,139	7,608	22.78	14.68	1983	3,376,183	2,019,500	106,852	57,316	14.82	10.34
1951	305,060	146,699	8,071	8,725	22.44	14.19	1984	3,573,176	2,133,790	110,514	58,757	14.85	10.37
1952	316,292	154,282	8,438	8,977	22.16	13.80	1985	3,782,833	2,260,839	118,212	63,208	14.80	10.32
1953	321,841	159,796	8,740	9,209	21.78	13.36	1986	3,950,895	2,353,593	122,159	66,192	14.92	10.44
1954	328,233	165,774	8,828	9,296	21.41	12.97	1987	4,155,595	2,462,798	124,613	67,530	15.07	10.57
1955	351,524	180,583	9,219	9,277	20.98	12.57	1988	4,478,162	2,636,350	134,116	75,899	15.17	10.67
1956	381,427	199,939	10,258	10,227	20.46	12.12	1989	4,755,452	2,785,621	144,707	85,815	15.28	10.75
1957	396,580	211,192	11,028	10,674	20.07	11.83							
Farms—equipment and structures													
1925	13,485	6,746	635	484	15.36	10.57	1958	50,230	26,973	3,173	2,869	10.38	6.77
1926	13,665	6,788	666	531	15.31	10.51	1959	51,286	27,748	3,253	3,034	10.24	6.71
1927	13,718	6,788	676	569	15.24	10.40	1960	51,968	28,185	3,266	3,104	10.18	6.73
1928	13,677	6,743	688	602	15.22	10.34	1961	52,851	28,827	3,269	3,141	10.17	6.79
1929	13,422	6,636	696	625	15.03	10.11	1962	54,329	29,927	3,310	3,179	10.12	6.80
1930	12,459	6,102	687	606	14.78	9.97	1963	56,214	31,408	3,372	3,196	10.02	6.76
1931	11,024	5,236	633	575	14.71	10.16	1964	58,382	32,981	3,468	3,206	9.94	6.76
1932	10,106	4,584	570	546	14.86	10.61	1965	61,977	35,545	3,632	3,260	9.81	6.70
1933	9,826	4,267	543	574	15.45	11.33	1966	66,595	38,732	3,875	3,293	9.68	6.66
1934	9,557	4,032	520	578	16.16	11.97	1967	70,758	41,565	4,141	3,346	9.53	6.61
1935	9,546	4,053	491	567	16.46	11.90	1968	76,847	45,245	4,429	3,388	9.59	6.74
1936	10,189	4,440	502	589	16.61	11.55	1969	83,973	49,391	4,795	3,539	9.67	6.89
1937	10,944	4,926	556	622	16.44	10.97	1970	90,687	53,276	5,174	3,666	9.77	7.02
1938	10,880	4,936	587	632	16.31	10.74	1971	98,813	57,965	5,458	3,856	9.96	7.21
1939	10,875	4,955	581	601	16.26	10.59	1972	110,144	64,241	6,144	4,293	10.10	7.35
1940	11,228	5,150	602	599	16.17	10.40	1973	123,363	72,350	6,731	4,846	10.14	7.35
1941	12,288	5,761	658	603	15.87	9.91	1974	149,531	87,598	7,763	5,365	9.90	7.15
1942	13,102	6,045	741	668	16.01	10.09	1975	166,556	97,122	9,256	6,409	9.92	7.18
1943	13,414	6,034	741	699	16.30	10.42	1976	184,872	107,426	10,227	7,121	9.88	7.15
1944	14,008	6,390	768	746	15.99	10.00	1977	207,839	120,558	11,490	7,811	9.92	7.16
1945	15,227	7,037	802	783	15.80	9.69	1978	236,257	136,612	12,944	8,772	10.00	7.21
1946	18,803	9,003	925	879	15.67	9.20	1979	272,830	156,917	14,772	9,902	10.05	7.23
1947	23,422	11,918	1,146	1,045	14.86	8.24	1980	308,577	174,483	17,089	11,934	10.23	7.42
1948	26,943	14,536	1,426	1,167	13.51	7.21	1981	338,332	186,877	18,933	13,508	10.50	7.70
1949	29,336	16,462	1,666	1,226	12.33	6.52	1982	352,428	188,400	20,151	15,661	10.95	8.17
1950	33,151	19,007	1,885	1,309	11.66	6.22	1983	361,376	187,255	20,510	17,057	11.41	8.64
1951	37,252	21,440	2,216	1,435	11.23	6.15	1984	364,428	183,981	20,513	18,320	11.93	9.11
1952	39,766	22,750	2,455	1,530	10.88	6.15	1985	363,144	178,528	20,119	19,425	12.51	9.62
1953	41,228	23,365	2,608	1,658	10.59	6.19	1986	364,222	174,152	19,716	21,039	13.07	10.15
1954	42,423	23,670	2,716	1,811	10.47	6.31	1987	363,397	170,667	19,141	21,755	13.63	10.58
1955	44,965	24,810	2,813	2,016	10.49	6.46	1988	360,843	167,868	18,657	22,602	14.19	10.97
1956	47,613	25,902	2,990	2,341	10.57	6.66	1989	366,979	169,136	18,825	23,413	14.56	11.15
1957	49,020	26,371	3,105	2,669	10.52	6.78							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms—equipment													
1925	4,690	2,442	402	264	6.01	4.19	1958	30,230	15,211	2,647	2,372	6.08	4.24
1926	4,953	2,574	435	308	6.02	4.09	1959	30,799	15,491	2,718	2,554	6.16	4.20
1927	5,141	2,672	449	349	5.99	4.01	1960	30,974	15,424	2,711	2,645	6.31	4.28
1928	5,256	2,739	466	380	5.98	3.95	1961	30,906	15,336	2,694	2,693	6.39	4.29
1929	5,419	2,870	479	405	5.89	3.84	1962	31,191	15,549	2,705	2,749	6.42	4.25
1930	5,426	2,853	488	399	5.95	3.91	1963	31,770	16,078	2,730	2,745	6.35	4.14
1931	5,124	2,574	464	394	6.25	4.28	1964	32,589	16,714	2,788	2,772	6.29	4.06
1932	4,914	2,305	430	391	6.69	4.81	1965	34,309	18,026	2,906	2,814	6.13	3.91
1933	4,696	2,073	414	426	7.10	5.27	1966	36,535	19,656	3,090	2,846	5.95	3.77
1934	4,337	1,852	385	415	7.29	5.39	1967	38,831	21,237	3,301	2,899	5.81	3.71
1935	4,215	1,860	356	399	7.13	4.95	1968	41,232	22,632	3,516	2,961	5.73	3.73
1936	4,393	2,081	362	407	6.78	4.35	1969	44,268	24,277	3,762	3,029	5.70	3.77
1937	4,772	2,434	397	410	6.33	3.84	1970	46,804	25,664	4,036	3,174	5.65	3.77
1938	4,845	2,526	430	419	6.15	3.77	1971	49,465	27,114	4,183	3,263	5.63	3.77
1939	4,903	2,590	427	389	6.03	3.76	1972	55,067	30,221	4,702	3,690	5.66	3.81
1940	5,151	2,774	449	382	5.83	3.68	1973	61,110	34,085	5,078	4,022	5.56	3.70
1941	5,777	3,235	499	373	5.46	3.41	1974	78,233	43,848	5,936	4,545	5.55	3.71
1942	6,126	3,354	569	411	5.48	3.57	1975	87,777	48,872	7,177	5,515	5.61	3.81
1943	6,145	3,224	559	425	5.67	3.88	1976	98,967	54,899	7,992	6,121	5.65	3.86
1944	6,583	3,502	580	450	5.55	3.74	1977	111,291	61,639	9,020	6,768	5.67	3.89
1945	7,250	3,917	614	486	5.43	3.63	1978	125,790	69,323	10,136	7,524	5.72	3.93
1946	8,353	4,548	701	529	5.47	3.62	1979	145,872	79,838	11,533	8,511	5.78	3.98
1947	10,481	6,061	837	577	5.07	3.22	1980	165,640	88,440	13,347	10,141	5.96	4.16
1948	13,163	7,996	1,073	663	4.72	2.96	1981	182,030	94,045	14,837	11,691	6.19	4.38
1949	15,551	9,655	1,313	743	4.54	2.91	1982	188,416	92,964	15,731	13,397	6.54	4.72
1950	18,171	11,336	1,527	832	4.48	2.98	1983	190,807	90,116	15,980	14,846	6.85	4.99
1951	20,875	12,807	1,801	909	4.57	3.15	1984	186,948	84,732	15,796	15,715	7.16	5.23
1952	22,785	13,544	2,020	998	4.76	3.38	1985	178,436	77,011	15,206	16,788	7.50	5.51
1953	24,198	13,940	2,161	1,135	4.96	3.58	1986	173,212	71,354	14,653	17,977	7.83	5.76
1954	25,230	13,992	2,273	1,309	5 23	3.80	1987	166,628	67,272	13,916	18,622	8.04	5.78
1955	26,645	14,360	2,355	1,516	5.45	3.93	1988	157,085	63,260	13,271	18,987	8.12	5.65
1956	27,960	14,553	2,485	1,811	5.72	4.11	1989	157,882	64,418	13,047	19,334	8.13	5.43
1957	29,072	14,754	2,573	2,134	5.95	4.24							
Farms—structures													
1925	8,795	4,304	233	221	20.34	14.18	1958	19,999	11,762	526	497	16.87	10.04
1926	8,712	4,213	231	223	20.60	14.43	1959	20,488	12,257	535	480	16.36	9.87
1927	8,577	4,116	227	220	20.78	14.55	1960	20,994	12,760	555	459	15.88	9.70
1928	8,422	4,004	222	221	20.98	14.71	1961	21,945	13,491	575	448	15.49	9.64
1929	8,003	3,766	218	220	21.21	14.89	1962	23,137	14,379	605	430	15.12	9.55
1930	7,032	3,249	199	207	21.59	15.30	1963	24,444	15,331	642	451	14.79	9.52
1931	5,900	2,662	169	181	22.06	15.84	1964	25,793	16,267	679	434	14.55	9.53
1932	5,192	2,279	139	155	22.59	16.48	1965	27,667	17,518	726	447	14.37	9.58
1933	5,131	2,194	129	148	23.09	17.06	1966	30,060	19,076	786	447	14.22	9.63
1934	5,220	2,180	135	163	23.54	17.56	1967	31,926	20,328	840	448	14.06	9.64
1935	5,331	2,193	136	167	23.84	17.79	1968	35,615	22,613	913	428	14.06	9.75
1936	5,797	2,359	140	181	24.06	17.89	1969	39,705	25,114	1,033	509	14.10	9.90
1937	6,172	2,491	159	212	24.25	17.93	1970	43,883	27,612	1,138	492	14.17	10.04
1938	6,035	2,410	157	213	24.47	18.04	1971	49,348	30,850	1,275	592	14.29	10.22
1939	5,972	2,365	153	212	24.66	18.07	1972	55,077	34,020	1,443	603	14.54	10.50
1940	6,077	2,376	153	218	24.93	18.24	1973	62,253	38,264	1,653	824	14.64	10.59
1941	6,511	2,526	159	230	25.10	18.24	1974	71,298	43,749	1,827	819	14.68	10.60
1942	6,977	2,691	172	258	25.26	18.21	1975	78,780	48,250	2,079	894	14.71	10.59
1943	7,269	2,810	182	274	25.28	17.93	1976	85,905	52,528	2,235	1,000	14.76	10.59
1944	7,425	2,888	188	296	25.25	17.60	1977	96,548	58,919	2,470	1,043	14.81	10.58
1945	7,977	3,119	188	297	25.23	17.30	1978	110,466	67,289	2,808	1,248	14.87	10.58
1946	10,450	4,455	223	350	23.83	14.90	1979	126,957	77,079	3,239	1,391	14.97	10.60
1947	12,941	5,857	310	467	22.79	13.44	1980	142,937	86,043	3,741	1,793	15.19	10.77
1948	13,779	6,540	353	505	21.90	12.41	1981	156,302	92,832	4,096	1,817	15.52	11.06
1949	13,784	6,807	353	483	21.12	11.64	1982	164,012	95,436	4,420	2,265	16.01	11.54
1950	14,980	7,671	358	476	20.36	11.02	1983	170,569	97,139	4,530	2,211	16.51	12.02
1951	16,377	8,633	416	526	19.73	10.60	1984	177,480	99,248	4,717	2,605	16.94	12.42
1952	16,980	9,207	436	533	19.09	10.23	1985	184,708	101,517	4,913	2,637	17.35	12.74
1953	17,029	9,425	447	522	18.59	10.04	1986	191,011	102,798	5,062	3,062	17.83	13.20
1954	17,192	9,678	443	502	18.16	9.95	1987	196,769	103,395	5,225	3,133	18.36	13.70
1955	18,320	10,450	458	500	17.81	9.94	1988	203,758	104,608	5,386	3,615	18.87	14.19
1956	19,653	11,349	505	530	17.46	9.94	1989	209,097	104,718	5,778	4,079	19.41	14.67
1957	19,948	11,617	532	535	17.19	10.02							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Manufacturing—equipment and structures													
1925	27,760	15,009	1,219	892	11.93	8.36	1958	156,765	90,000	7,836	5,388	10.18	6.79
1926	28,416	15,341	1,257	920	11.99	8.35	1959	162,467	92,200	8,094	5,790	10.26	6.96
1927	28,870	15,570	1,263	952	12.03	8.33	1960	167,467	94,694	8,403	6,172	10.26	7.01
1928	29,445	15,944	1,289	974	12.02	8.24	1961	171,985	96,726	8,615	6,297	10.33	7.10
1929	29,376	16,132	1,315	990	11.86	8.00	1962	178,538	100,186	8,871	6,666	10.35	7.15
1930	27,312	14,929	1,264	952	11.89	8.04	1963	185,907	104,232	9,260	7,027	10.35	7.16
1931	24,344	13,022	1,148	884	12.11	8.33	1964	195,719	110,272	9,716	7,246	10.29	7.09
1932	22,375	11,551	1,021	819	12.54	8.85	1965	210,819	120,504	10,397	7,834	10.11	6.88
1933	23,062	11,636	970	818	12.84	9.17	1966	234,417	136,813	11,412	8,418	9.82	6.60
1934	24,206	12,040	1,075	923	13.06	9.35	1967	255,069	150,445	12,631	8,901	9.63	6.46
1935	24,693	12,227	1,087	955	13.21	9.43	1968	282,043	167,306	13,934	9,533	9.57	6.44
1936	26,865	13,415	1,127	980	13.22	9.31	1969	308,170	183,865	15,092	10,027	9.57	6.46
1937	29,435	14,980	1,297	1,113	13.03	8.95	1970	338,405	202,063	16,411	10,668	9.58	6.52
1938	29,655	14,967	1,360	1,138	13.10	9.02	1971	368,610	218,923	17,835	11,278	9.73	6.69
1939	30,303	15,269	1,372	1,175	13.11	8.99	1972	398,032	235,766	19,766	13,128	9.85	6.82
1940	32,468	16,569	1,457	1,240	12.93	8.70	1973	441,268	260,704	20,819	12,900	9.93	6.90
1941	36,137	18,957	1,624	1,325	12.58	8.22	1974	534,034	316,367	23,946	14,709	9.80	6.79
1942	38,715	20,255	1,809	1,477	12.62	8.27	1975	612,234	360,966	29,023	17,582	9.83	6.84
1943	40,121	20,695	1,859	1,557	12.82	8.51	1976	671,794	393,866	32,267	19,367	9.88	6.89
1944	41,727	21,531	1,937	1,581	12.80	8.46	1977	753,690	440,231	36,001	21,909	9.92	6.93
1945	46,287	24,324	2,020	1,685	12.57	8.16	1978	859,391	500,828	40,743	24,251	9.94	6.93
1946	57,460	31,134	2,422	1,887	12.28	7.73	1979	988,652	576,775	47,230	29,555	9.92	6.89
1947	69,754	38,790	3,032	2,169	11.95	7.35	1980	1,144,540	666,398	54,025	33,532	9.93	6.89
1948	77,518	43,838	3,580	2,553	11.53	7.07	1981	1,297,399	754,566	62,274	38,197	9.93	6.87
1949	80,802	45,660	3,882	2,706	11.32	7.07	1982	1,401,674	809,624	69,154	43,975	10.03	6.98
1950	88,999	49,981	4,128	2,738	11.28	7.15	1983	1,453,357	825,980	71,753	47,209	10.29	7.25
1951	99,162	56,077	4,803	3,279	11.07	7.03	1984	1,519,174	856,176	74,442	50,120	10.48	7.40
1952	105,351	59,865	5,126	3,391	10.88	6.93	1985	1,598,622	897,660	77,520	54,029	10.59	7.47
1953	110,248	62,817	5,448	3,642	10.69	6.87	1986	1,694,784	939,674	82,274	58,664	10.77	7.63
1954	115,498	65,801	5,714	3,969	10.56	6.86	1987	1,779,014	978,385	86,338	63,491	10.94	7.76
1955	126,219	71,829	6,053	4,198	10.53	6.89	1988	1,873,536	1,022,866	90,529	68,186	11.08	7.86
1956	141,910	81,678	6,829	4,848	10.30	6.73	1989	1,995,342	1,088,291	95,928	72,801	11.14	7.85
1957	152,502	88,439	7,540	5,320	10.11	6.63							
Manufacturing—equipment													
1925	14,327	7,241	782	627	10.50	7.37	1958	103,995	59,465	6,158	4,081	8.19	5.80
1926	14,568	7,337	810	655	10.58	7.34	1959	109,505	61,602	6,407	4,398	8.41	6.00
1927	14,711	7,377	806	675	10.63	7.32	1960	113,616	63,290	6,680	4,784	8.55	6.10
1928	14,882	7,469	822	688	10.69	7.26	1961	115,897	63,844	6,846	5,028	8.70	6.22
1929	14,726	7,510	832	699	10.55	6.98	1962	120,122	65,778	7,028	5,273	8.79	6.26
1930	13,948	7,129	801	671	10.50	6.90	1963	124,706	68,002	7,328	5,608	8.85	6.25
1931	12,892	6,489	742	630	10.65	7.07	1964	131,227	71,975	7,683	5,977	8.82	6.15
1932	12,180	5,918	681	596	11.03	7.50	1965	140,885	78,481	8,214	6,421	8.66	5.93
1933	12,756	6,074	649	605	11.28	7.74	1966	156,526	89,081	9,005	6,895	8.44	5.67
1934	13,487	6,385	731	684	11.38	7.76	1967	171,160	98,505	10,005	7,471	8.30	5.55
1935	13,632	6,537	736	693	11.25	7.52	1968	187,109	108,210	11,035	7,975	8.25	5.53
1936	14,605	7,211	760	702	10.96	7.09	1969	200,476	116,544	11,757	8,285	8.23	5.53
1937	15,949	8,176	870	786	10.52	6.60	1970	218,127	126,830	12,685	8,755	8.24	5.57
1938	16,293	8,379	928	799	10.40	6.55	1971	232,328	134,163	13,623	9,239	8.32	5.69
1939	16,900	8,787	945	816	10.23	6.42	1972	245,167	141,304	14,603	10,041	8.36	5.74
1940	18,387	9,781	1,021	864	9.93	6.15	1973	267,563	154,011	15,424	10,251	8.36	5.74
1941	20,121	11,025	1,150	931	9.51	5.82	1974	333,972	193,461	17,800	11,559	8.29	5.66
1942	21,248	11,720	1,274	997	9.25	5.74	1975	391,977	226,444	22,032	14,136	8.36	5.73
1943	21,965	12,064	1,289	1,020	9.17	5.81	1976	432,033	248,329	24,746	15,793	8.40	5.78
1944	23,157	12,941	1,352	1,050	8.88	5.64	1977	485,993	278,754	27,647	17,582	8.40	5.77
1945	25,933	14,886	1,428	1,065	8.51	5.38	1978	550,569	314,620	31,345	19,943	8.41	5.77
1946	30,573	18,012	1,711	1,143	8.13	5.12	1979	627,041	356,772	35,970	23,503	8.43	5.79
1947	36,370	22,141	2,044	1,264	7.62	4.79	1980	729,035	413,248	41,249	27,081	8.47	5.82
1948	42,477	26,212	2,464	1,392	7.35	4.69	1981	827,926	467,452	47,662	31,314	8.52	5.86
1949	46,577	28,458	2,791	1,545	7.39	4.89	1982	887,716	494,671	52,867	35,845	8.68	6.03
1950	52,495	31,680	3,051	1,718	7.49	5.11	1983	905,889	493,732	54,291	38,580	8.92	6.29
1951	59,101	35,509	3,565	1,969	7.49	5.17	1984	932,431	502,361	55,806	41,242	9.09	6.42
1952	63,629	37,969	3,826	2,105	7.52	5.24	1985	968,118	517,734	57,571	43,693	9.21	6.48
1953	68,219	40,386	4,112	2,317	7.60	5.34	1986	1,024,290	539,415	60,984	47,880	9.39	6.63
1954	72,980	42,770	4,384	2,609	7.71	5.46	1987	1,068,325	558,684	63,712	52,161	9.50	6.69
1955	80,524	46,780	4,675	2,937	7.86	5.58	1988	1,114,567	578,509	66,465	55,163	9.60	6.74
1956	91,468	53,166	5,283	3,379	7.91	5.58	1989	1,184,796	615,339	70,257	58,952	9.64	6.68
1957	99,943	58,068	5,866	3,825	7.97	5.59							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Manufacturing—structures													
1925	13,433	7,769	437	265	13.45	9.28	1958	52,770	30,535	1,677	1,307	14.11	8.71
1926	13,848	8,003	447	266	13.48	9.27	1959	52,962	30,597	1,687	1,393	14.09	8.89
1927	14,158	8,193	456	277	13.47	9.23	1960	53,851	31,404	1,724	1,388	13.86	8.84
1928	14,563	8,475	467	286	13.38	9.11	1961	56,088	32,882	1,770	1,269	13.71	8.82
1929	14,649	8,621	483	291	13.17	8.88	1962	58,416	34,407	1,843	1,393	13.56	8.85
1930	13,364	7,800	464	281	13.33	9.07	1963	61,201	36,231	1,932	1,419	13.41	8.87
1931	11,452	6,533	405	254	13.76	9.57	1964	64,493	38,298	2,033	1,268	13.30	8.85
1932	10,195	5,633	340	223	14.35	10.26	1965	69,935	42,023	2,183	1,412	13.02	8.67
1933	10,307	5,562	321	213	14.77	10.72	1966	77,892	47,733	2,407	1,523	12.59	8.34
1934	10,719	5,655	344	239	15.18	11.14	1967	83,909	51,940	2,626	1,430	12.34	8.18
1935	11,062	5,690	350	262	15.63	11.63	1968	94,934	59,096	2,899	1,559	12.18	8.12
1936	12,260	6,204	367	278	15.92	11.88	1969	107,694	67,320	3,335	1,742	12.07	8.09
1937	13,485	6,805	428	327	16.00	11.79	1970	120,278	75,234	3,726	1,913	12.02	8.13
1938	13,363	6,589	432	339	16.40	12.17	1971	136,281	84,760	4,212	2,039	12.12	8.28
1939	13,403	6,482	428	359	16.74	12.46	1972	152,864	94,462	5,164	3,087	12.24	8.44
1940	14,081	6,788	436	376	16.85	12.36	1973	173,705	106,692	5,394	2,649	12.34	8.56
1941	16,016	7,932	474	394	16.45	11.56	1974	200,061	122,906	6,146	3,151	12.33	8.57
1942	17,468	8,535	535	480	16.72	11.76	1975	220,257	134,522	6,991	3,446	12.44	8.70
1943	18,156	8,631	570	537	17.23	12.28	1976	239,760	145,537	7,520	3,574	12.55	8.80
1944	18,570	8,590	585	531	17.70	12.72	1977	267,696	161,477	8,354	4,327	12.67	8.92
1945	20,354	9,438	592	620	17.73	12.54	1978	308,822	186,208	9,398	4,307	12.68	8.88
1946	26,888	13,122	712	744	16.99	11.31	1979	361,611	220,003	11,260	6,052	12.51	8.66
1947	33,384	16,649	988	905	16.68	10.75	1980	415,506	253,150	12,776	6,450	12.48	8.63
1948	35,041	17,626	1,117	1,161	16.59	10.60	1981	469,473	287,114	14,612	6,882	12.41	8.52
1949	34,225	17,202	1,091	1,161	16.66	10.67	1982	513,958	314,953	16,287	8,130	12.37	8.48
1950	36,504	18,301	1,077	1,019	16.73	10.69	1983	547,468	332,248	17,462	8,630	12.56	8.69
1951	40,061	20,568	1,238	1,311	16.37	10.26	1984	586,743	353,816	18,636	8,877	12.68	8.80
1952	41,723	21,896	1,300	1,286	16.01	9.87	1985	630,504	379,925	19,949	10,336	12.70	8.80
1953	42,029	22,431	1,336	1,325	15.72	9.62	1986	670,493	400,259	21,290	10,785	12.89	8.98
1954	42,517	23,031	1,329	1,360	15.45	9.47	1987	710,689	419,702	22,626	11,329	13.09	9.17
1955	45,695	25,048	1,378	1,261	15.23	9.34	1988	758,969	444,357	24,063	13,023	13.27	9.33
1956	50,442	28,512	1,547	1,470	14.64	8.88	1989	810,547	472,952	25,671	13,848	13.34	9.36
1957	52,560	30,371	1,675	1,495	14.18	8.61							
Nonfarm nonmanufacturing—equipment and structures													
1925	140,142	77,995	5,022	2,854	16.76	12.05	1958	508,458	278,185	21,801	17,350	16.07	9.55
1926	144,707	80,625	5,242	3,013	16.70	11.84	1959	528,995	291,788	22,859	18,065	15.68	9.36
1927	148,104	82,359	5,382	3,313	16.70	11.75	1960	541,515	300,631	23,788	18,761	15.39	9.23
1928	150,236	83,256	5,517	3,383	16.73	11.71	1961	556,074	310,171	24,483	19,209	15.11	9.13
1929	150,352	83,216	5,660	3,434	16.69	11.58	1962	575,379	323,300	25,396	19,704	14.81	9.00
1930	143,431	78,704	5,551	3,496	16.70	11.58	1963	596,379	337,254	26,506	20,297	14.54	8.89
1931	131,059	70,497	5,236	3,438	16.88	11.84	1964	625,841	357,154	27,913	21,467	14.20	8.73
1932	122,495	63,916	4,698	3,246	17.39	12.40	1965	668,310	386,214	29,805	22,350	13.82	8.52
1933	123,072	62,279	4,482	3,343	18.15	13.17	1966	723,385	423,112	32,363	23,757	13.39	8.31
1934	125,280	61,894	4,500	3,580	18.71	13.71	1967	778,196	457,397	35,221	25,066	13.12	8.22
1935	127,163	61,701	4,499	3,819	19.21	14.13	1968	856,072	506,740	38,754	27,258	12.88	8.14
1936	133,778	64,473	4,481	3,953	19.52	14.27	1969	942,742	563,080	42,497	29,049	12.69	8.08
1937	139,849	67,251	4,914	4,452	19.63	14.20	1970	1,040,473	623,422	46,692	30,749	12.56	8.08
1938	138,349	65,753	4,945	4,670	19.91	14.40	1971	1,151,535	690,834	51,615	33,331	12.51	8.14
1939	139,010	65,512	4,843	4,667	20.26	14.59	1972	1,289,000	776,438	57,601	37,252	12.36	8.16
1940	145,330	68,414	4,961	4,747	20.47	14.57	1973	1,470,469	890,096	63,482	40,213	12.31	8.15
1941	157,222	74,184	5,355	5,130	20.59	14.45	1974	1,752,249	1,055,523	74,905	46,051	12.23	8.16
1942	166,841	77,298	5,884	5,627	20.95	14.79	1975	1,975,842	1,179,945	89,213	55,824	12.23	8.29
1943	170,194	77,375	5,955	5,889	21.27	15.12	1976	2,166,758	1,283,213	99,069	61,907	12.22	8.39
1944	172,453	77,430	5,983	6,132	21.55	15.32	1977	2,410,034	1,420,634	110,859	69,992	12.14	8.42
1945	187,213	84,088	6,061	6,382	21.77	15.25	1978	2,736,422	1,613,352	126,461	79,123	12.02	8.37
1946	222,718	101,674	7,018	7,086	21.56	14.73	1979	3,135,729	1,851,896	146,716	90,890	11.93	8.30
1947	260,486	121,750	8,605	8,539	21.15	14.04	1980	3,618,970	2,133,355	168,515	104,833	11.79	8.22
1948	281,830	135,199	9,953	9,518	20.56	13.24	1981	4,119,520	2,421,870	198,896	123,008	11.62	8.11
1949	292,224	143,039	10,652	9,844	20.06	12.64	1982	4,431,955	2,590,988	224,536	140,783	11.66	8.17
1950	318,988	159,445	11,448	10,095	19.53	12.05	1983	4,628,067	2,693,834	231,812	147,441	11.78	8.28
1951	347,014	175,968	13,218	11,240	19.07	11.61	1984	4,903,250	2,859,259	244,123	155,499	11.75	6.24
1952	363,987	186,196	14,188	11,557	18.70	11.31	1985	5,194,657	3,036,472	260,230	165,670	11.67	8.16
1953	378,260	196,531	15,124	12,135	18.16	10.87	1986	5,491,096	3,208,369	275,983	176,885	11.65	8.15
1954	391,619	205,497	15,986	12,894	17.73	10.58	1987	5,788,197	3,366,807	289,331	186,271	11.72	8.22
1955	423,577	225,349	16,968	13,587	17.28	10.24	1988	6,253,669	3,619,566	310,423	201,330	11.76	8.27
1956	464,802	250,537	19,074	15,234	16.80	9.92	1989	6,650,065	3,826,746	336,250	224,360	11.85	8.34
1957	492,376	268,173	20,884	16,662	16.37	9.67							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm nonmanufacturing—equipment													
1925	35,522	19,745	2,335	1,519	8.85	6.18	1958	177,596	103,064	12,829	8,718	7.16	4.95
1926	37,482	20,895	2,512	1,621	8.87	6.15	1959	188,534	109,096	13,539	9,331	7.17	4.99
1927	38,622	21,369	2,568	1,756	8.95	6.24	1960	197,142	113,658	14,222	9,898	7.19	5.03
1928	39,323	21,604	2,654	1,788	9.01	6.30	1961	204,119	116,822	14,758	10,471	7.24	5.11
1929	39,924	21,915	2,737	1,791	8.99	6.26	1962	213,779	122,152	15,359	10,876	7.24	5.12
1930	38,720	20,785	2,720	1,786	9.18	6.45	1963	225,017	128,416	16,205	11,499	7.24	5.10
1931	36,506	18,863	2,563	1,777	9.55	6.86	1964	238,802	136,627	17,232	12,392	7.21	5.07
1932	34,257	16,713	2,374	1,725	10.15	7.53	1965	255,932	147,533	18,493	13,221	7.12	4.96
1933	33,326	15,394	2,148	1,721	10.72	8.16	1966	281,152	163,555	20,183	14,096	7.01	4.85
1934	33,525	14,881	2,160	1,898	11.22	8.63	1967	309,487	180,296	22,287	15,150	6.98	4.83
1935	33,136	14,391	2,088	2,003	11.66	8.87	1968	341,728	199,838	24,766	16,666	6.92	4.78
1936	33,675	14,757	2,039	2,024	11.75	8.60	1969	374,326	220,534	27,069	17,775	6.88	4.73
1937	34,962	15,663	2,163	2,220	11.69	8.17	1970	414,540	243,673	29,716	18,792	6.90	4.76
1938	34,608	15,347	2,231	2,351	11.91	8.26	1971	452,209	264,367	32,836	20,678	6.95	4.81
1939	34,298	15,287	2,152	2,301	12.02	8.14	1972	491,120	286,798	35,753	22,580	6.97	4.82
1940	35,707	16,388	2,214	2,286	11.80	7.65	1973	550,388	324,646	39,311	24,556	6.85	4.69
1941	38,607	18,419	2,451	2,447	11.37	7.06	1974	677,485	398,300	46,118	28,110	6.90	4.71
1942	39,558	18,302	2,698	2,649	11.53	7.34	1975	784,771	455,856	55,718	34,631	7.07	4.88
1943	39,376	17,709	2,556	2,552	11.67	7.54	1976	874,348	502,484	62,855	39,583	7.14	4.96
1944	38,846	17,270	2,526	2,688	11.69	7.55	1977	979,366	560,553	70,467	45,137	7.14	4.95
1945	42,146	19,572	2,490	2,736	11.30	6.97	1978	1,115,400	640,924	80,297	51,563	7.07	4.85
1946	51,000	25,161	3,011	2,864	10.67	6.24	1979	1,284,557	741,748	92,712	59,253	6.98	4.75
1947	60,976	32,399	3,719	3,277	9.70	5.41	1980	1,494,041	858,083	106,655	68,907	7.01	4.78
1948	69,931	39,180	4,460	3,610	8.88	4.88	1981	1,713,392	978,054	123,932	81,445	7.05	4.83
1949	76,790	44,110	5,111	3,797	8.43	4.73	1982	1,862,869	1,049,484	138,802	92,990	7.16	4.95
1950	87,594	51,552	5,744	3,983	7.98	4.58	1983	1,969,921	1,103,721	146,953	100,965	7.20	4.97
1951	98,392	58,469	6,801	4,352	7.61	4.52	1984	2,094,298	1,178,533	156,961	108,224	7.17	4.90
1952	106,398	63,016	7,485	4,399	7.42	4.57	1985	2,227,037	1,257,075	166,879	115,435	7.13	4.84
1953	115,477	68,592	8,166	4,774	7.24	4.57	1986	2,401,704	1,357,833	180,177	124,540	7.09	4.80
1954	123,096	72,432	8,931	5,460	7.20	4.68	1987	2,540,060	1,427,105	192,569	133,203	7.12	4.84
1955	136,068	80,265	9,585	6,070	7.10	4.67	1988	2,738,234	1,532,180	205,757	142,069	7.13	4.85
1956	153,470	90,459	10,867	7,007	7.08	4.72	1989	2,914,257	1,618,794	222,993	156,472	7.20	4.90
1957	168,303	98,969	12,063	8,019	7.07	4.78							
Nonfarm nonmanufacturing—structures													
1925	104,620	58,250	2,687	1,335	19.45	14.04	1958	330,862	175,121	8,972	8,632	20.86	12.26
1926	107,224	59,730	2,730	1,392	19.43	13.83	1959	340,461	182,692	9,319	8,734	20.40	11.96
1927	109,482	60,990	2,814	1,557	19.43	13.68	1960	344,373	186,973	9,566	8,863	20.08	11.78
1928	110,913	61,653	2,862	1,595	19.47	13.60	1961	351,954	193,349	9,725	8,738	19.68	11.57
1929	110,428	61,301	2,923	1,643	19.48	13.49	1962	361,600	201,148	10,037	8,828	19.28	11.35
1930	104,711	57,920	2,831	1,710	19.48	13.43	1963	371,362	208,838	10,301	8,798	18.96	11.21
1931	94,553	51,634	2,673	1,661	19.72	13.65	1964	387,039	220,528	10,681	9,075	18.51	11.00
1932	88,238	47,203	2,324	1,521	20.20	14.13	1965	412,378	238,681	11,312	9,129	17.97	10.72
1933	89,746	46,885	2,334	1,622	20.91	14.81	1966	442,234	259,557	12,180	9,661	17.45	10.49
1934	91,754	47,013	2,340	1,682	21.44	15.32	1967	468,709	277,101	12,935	9,916	17.17	10.43
1935	94,027	47,310	2,411	1,816	21.87	15.72	1968	514,344	306,901	13,988	10,592	16.84	10.34
1936	100,103	49,717	2,442	1,929	22.13	15.95	1969	568,416	342,546	15,428	11,273	16.51	10.24
1937	104,887	51,588	2,751	2,232	22.27	16.03	1970	625,933	379,749	16,976	11,957	16.30	10.22
1938	103,742	50,406	2,714	2,319	22.58	16.27	1971	699,326	426,468	18,779	12,653	16.11	10.21
1939	104,712	50,224	2,692	2,366	22.96	16.55	1972	797,880	489,641	21,849	14,673	15.67	10.12
1940	109,623	52,026	2,747	2,461	23.30	16.74	1973	920,081	565,450	24,171	15,657	15.57	10.14
1941	118,615	55,765	2,904	2,683	23.59	16.89	1974	1,074,765	657,223	28,786	17,941	15.59	10.26
1942	127,283	58,996	3,186	2,978	23.88	17.11	1975	1,191,072	724,089	33,495	21,193	15.63	10.43
1943	130,818	59,667	3,400	3,337	24.15	17.37	1976	1,292,410	780,729	36,214	22,324	15.65	10.60
1944	133,607	60,160	3,456	3,444	24.41	17.55	1977	1,430,668	860,081	40,392	24,855	15.56	10.69
1945	145,067	64,516	3,572	3,647	24.82	17.77	1978	1,621,022	972,428	46,164	27,560	15.43	10.69
1946	171,718	76,513	4,007	4,222	24.79	17.52	1979	1,851,172	1,110,149	54,005	31,636	15.36	10.68
1947	199,510	89,352	4,886	5,261	24.64	17.17	1980	2,124,929	1,275,272	61,860	35,926	15.14	10.53
1948	211,899	96,019	5,493	5,908	24.42	16.65	1981	2,406,128	1,443,816	74,965	41,563	14.88	10.33
1949	215,433	98,928	5,541	6,047	24.20	16.16	1982	2,569,086	1,541,504	85,734	47,793	14.92	10.37
1950	231,394	107,894	5,704	6,112	23.90	15.61	1983	2,658,146	1,590,112	84,859	46,475	15.17	10.58
1951	248,623	117,499	6,417	6,888	23.60	15.14	1984	2,808,952	1,680,726	87,161	47,274	15.17	10.58
1952	257,589	123,179	6,703	7,158	23.36	14.77	1985	2,967,621	1,779,397	93,351	50,235	15.08	10.51
1953	262,783	127,940	6,958	7,362	22.96	14.25	1986	3,089,391	1,850,536	95,807	52,345	15.19	10.61
1954	268,524	133,064	7,055	7,434	22.56	13.79	1987	3,248,137	1,939,702	96,762	53,068	15.31	10.71
1955	287,509	145,084	7,383	7,517	22.09	13.32	1988	3,515,435	2,087,386	104,666	59,262	15.37	10.78
1956	311,332	160,078	8,207	8,227	21.59	12.86	1989	3,735,809	2,207,951	113,258	67,888	15.47	10.87
1957	324,073	169,203	8,821	8,643	21.21	12.53							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—all industries, total—equipment and structures													
1925	139,622	76,154	4,920	2,952	16.87	12.12	1958	535,082	295,659	23,500	17,649	14.92	8.95
1926	143,191	77,936	5,104	3,079	16.88	11.99	1959	556,610	308,000	24,605	18,540	14.66	8.88
1927	145,651	78,938	5,190	3,365	16.94	11.97	1960	570,763	316,705	25,635	19,424	14.42	8.81
1928	147,108	79,385	5,291	3,422	17.01	11.94	1961	584,794	324,688	26,402	19,914	14.23	8.77
1929	146,510	79,096	5,395	3,470	16.98	11.80	1962	604,068	336,457	27,367	20,637	14.00	8.68
1930	138,983	74,475	5,241	3,496	17.00	11.80	1963	624,938	349,163	28,591	21,401	13.78	8.60
1931	126,560	66,509	4,904	3,392	17.21	12.06	1964	654,974	368,355	30,090	22,553	13.50	8.46
1932	118,345	60,330	4,394	3,176	17.70	12.63	1965	699,345	397,988	32,182	23,775	13.14	8.23
1933	119,587	59,277	4,217	3,264	18.35	13.28	1966	760,844	439,201	35,084	25,425	12.70	7.96
1934	122,320	59,351	4,321	3,522	18.79	13.70	1967	822,725	478,190	38,460	26,907	12.41	7.82
1935	124,274	59,380	4,362	3,754	19.19	14.01	1968	905,910	530,286	42,487	29,225	12.17	7.71
1936	130,943	62,305	4,388	3,861	19.40	14.03	1969	993,863	586,543	46,477	31,211	12.00	7.64
1937	137,427	65,543	4,867	4,366	19.36	13.81	1970	1,095,173	647,881	51,001	33,195	11.89	7.64
1938	136,287	64,277	4,945	4,562	19.57	13.94	1971	1,203,960	711,343	56,107	35,780	11.88	7.72
1939	137,349	64,302	4,883	4,607	19.83	14.06	1972	1,334,841	790,576	62,674	40,789	11.77	7.74
1940	144,240	67,686	5,049	4,745	19.94	13.92	1973	1,512,672	898,783	68,217	42,807	11.76	7.75
1941	156,599	74,168	5,493	5,157	19.91	13.63	1974	1,823,021	1,081,858	80,362	49,456	11.63	7.69
1942	166,646	78,000	6,065	5,692	20.13	13.78	1975	2,078,484	1,225,717	96,870	60,087	11.58	7.75
1943	170,458	78,575	6,188	5,971	20.32	13.98	1976	2,288,604	1,341,008	108,245	66,911	11.54	7.81
1944	173,577	79,524	6,275	6,194	20.45	13.99	1977	2,553,098	1,489,950	121,457	75,823	11.45	7.81
1945	189,422	87,355	6,401	6,477	20.53	13.79	1978	2,898,217	1,690,065	138,266	85,468	11.33	7.75
1946	225,359	106,138	7,476	7,201	20.19	13.19	1979	3,320,548	1,939,390	160,099	99,884	11.24	7.69
1947	263,964	127,689	9,105	8,498	19.68	12.47	1980	3,838,442	2,238,117	183,260	114,832	11.12	7.62
1948	287,344	142,571	10,575	9,626	19.05	11.77	1981	4,365,086	2,538,242	215,116	134,797	11.00	7.54
1949	299,089	150,759	11,367	10,014	18.59	11.35	1982	4,696,251	2,714,813	241,442	154,614	11.05	7.61
1950	326,026	166,569	12,192	10,261	18.17	10.98	1983	4,880,909	2,802,026	249,162	163,078	11.19	7.76
1951	355,668	184,303	14,034	11,572	17.70	10.59	1984	5,139,464	2,949,216	261,100	172,231	11.20	7.76
1952	375,075	196,432	15,067	11,890	17.30	10.29	1985	5,417,642	3,112,435	276,260	183,903	11.16	7.71
1953	391,362	207,900	16,101	12,494	16.79	9.93	1986	5,712,696	3,269,375	292,572	196,665	11.17	7.75
1954	406,528	217,659	17,046	13,324	16.39	9.72	1987	5,994,506	3,409,241	306,058	208,024	11.26	7.85
1955	439,902	237,661	18,087	13,973	16.02	9.50	1988	6,422,228	3,630,811	325,928	224,240	11.34	7.92
1956	486,056	266,043	20,402	15,678	15.54	9.19	1989	6,818,128	3,834,136	350,578	246,585	11.43	7.99
1957	518,183	286,497	22,468	17,120	15.12	8.97							
Corporate—all industries, total—equipment													
1925	40,868	22,017	2,332	1,546	10.11	7.11	1958	233,813	136,786	14,995	9,644	7.78	5.42
1926	42,542	22,890	2,491	1,637	10.18	7.10	1959	248,070	143,911	15,807	10,351	7.86	5.52
1927	43,370	23,112	2,512	1,764	10.29	7.19	1960	259,512	149,690	16,635	11,122	7.92	5.58
1928	43,803	23,167	2,576	1,792	10.39	7.25	1961	268,040	153,364	17,274	11,826	7.99	5.66
1929	43,774	23,183	2,625	1,797	10.38	7.17	1962	280,687	160,122	17,985	12,375	8.01	5.67
1930	41,994	21,917	2,566	1,769	10.51	7.27	1963	294,756	167,782	19,004	13,154	8.02	5.65
1931	39,319	19,897	2,393	1,733	10.84	7.63	1964	312,588	178,421	20,189	14,182	7.99	5.59
1932	37,116	17,871	2,218	1,663	11.39	8.25	1965	336,405	193,942	21,733	15,252	7.86	5.44
1933	37,073	17,149	2,036	1,671	11.84	8.72	1966	372,179	217,361	23,846	16,355	7.70	5.27
1934	38,137	17,195	2,138	1,875	12.18	8.99	1967	410,401	240,906	26,511	17,677	7.62	5.21
1935	38,207	17,073	2,116	1,966	12.41	9.04	1968	453,340	267,174	29,533	19,337	7.55	5.16
1936	39,529	17,964	2,118	1,974	12.36	8.65	1969	494,370	293,035	32,176	20,582	7.51	5.12
1937	41,762	19,527	2,310	2,185	12.13	8.14	1970	545,360	322,444	35,257	21,897	7.53	5.16
1938	41,934	19,497	2,426	2,313	12.21	8.15	1971	591,365	347,304	38,721	23,887	7.59	5.23
1939	42,276	19,785	2,390	2,303	12.20	8.01	1972	637,742	373,750	42,144	26,240	7.61	5.25
1940	44,653	21,458	2,506	2,353	11.93	7.57	1973	709,714	418,351	45,929	28,098	7.52	5.15
1941	48,328	24,050	2,796	2,567	11.48	7.04	1974	881,254	519,487	53,808	32,073	7.52	5.14
1942	50,390	24,815	3,094	2,790	11.41	7.08	1975	1,031,524	602,698	65,920	39,743	7.65	5.27
1943	51,094	24,779	3,017	2,745	11.41	7.16	1976	1,148,716	665,248	74,678	45,436	7.71	5.34
1944	51,697	25,223	3,054	2,900	11.24	7.03	1977	1,291,053	744,450	83,960	51,733	7.71	5.33
1945	56,687	28,671	3,066	2,947	10.83	6.59	1978	1,466,569	844,671	95,604	59,224	7.68	5.29
1946	67,787	35,794	3,713	3,089	10.29	6.06	1979	1,678,245	965,507	110,005	68,947	7.66	5.25
1947	80,345	44,823	4,485	3,495	9.47	5.44	1980	1,951,710	1,116,580	126,121	80,286	7.70	5.28
1948	92,529	53,607	5,367	3,877	8.81	5.06	1981	2,228,456	1,266,514	146,303	94,662	7.75	5.33
1949	101,545	59,622	6,126	4,159	8.51	5.03	1982	2,409,797	1,350,739	163,320	108,684	7.89	5.47
1950	114,802	68,095	6,813	4,465	8.26	5.02	1983	2,513,337	1,392,585	171,279	118,104	7.99	5.56
1951	128,792	76,929	7,993	4,972	7.99	4.98	1984	2,638,133	1,459,075	180,729	126,813	8.03	5.56
1952	139,291	83,185	8,735	5,104	7.83	5.01	1985	2,776,755	1,534,667	190,164	135,082	8.04	5.53
1953	150,624	90,128	9,508	5,490	7.72	5.03	1986	2,969,209	1,634,281	203,963	146,365	8.07	5.53
1954	160,987	95,644	10,360	6,217	7.70	5.13	1987	3,117,875	1,703,971	216,275	157,476	8.13	5.58
1955	177,749	105,398	11,099	6,892	7.69	5.19	1988	3,317,038	1,803,067	229,114	167,573	8.15	5.58
1956	201,908	119,777	12,635	7,873	7.67	5.21	1989	3,518,844	1,901,945	246,116	182,978	8.22	5.61
1957	222,118	131,760	14,101	8,962	7.65	5.23							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—all industries, total—structures													
1925	98,754	54,137	2,588	1,405	19.67	14.15	1958	301,269	158,873	8,505	8,004	20.47	12.00
1926	100,649	55,046	2,612	1,442	19.71	14.03	1959	308,539	164,089	8,798	8,190	20.12	11.84
1927	102,281	55,826	2,679	1,601	19.76	13.94	1960	311,251	167,015	9,000	8,303	19.85	11.71
1928	103,305	56,218	2,714	1,630	19.81	13.87	1961	316,754	171,324	9,128	8,088	19.51	11.55
1929	102,736	55,912	2,769	1,673	19.79	13.72	1962	323,381	176,335	9,382	8,262	19.19	11.42
1930	96,989	52,557	2,675	1,727	19.81	13.69	1963	330,182	181,381	9,587	8,248	18.92	11.32
1931	87,242	46,612	2,511	1,659	20.07	13.96	1964	342,386	189,933	9,900	8,371	18.53	11.15
1932	81,229	42,459	2,176	1,513	20.58	14.47	1965	362,940	204,046	10,449	8,523	18.04	10.89
1933	82,514	42,128	2,181	1,593	21.28	15.13	1966	388,665	221,839	11,238	9,069	17.48	10.59
1934	84,183	42,156	2,182	1,647	21.79	15.62	1967	412,324	237,283	11,949	9,230	17.17	10.47
1935	86,067	42,307	2,245	1,789	22.20	16.01	1968	452,571	263,112	12,954	9,888	16.80	10.31
1936	91,414	44,341	2,270	1,886	22.44	16.21	1969	499,493	293,508	14,301	10,629	16.44	10.16
1937	95,666	46,016	2,557	2,181	22.52	16.21	1970	549,812	325,437	15,744	11,299	16.21	10.10
1938	94,353	44,780	2,518	2,248	22.84	16.46	1971	612,594	364,039	17,386	11,893	16.03	10.09
1939	95,073	44,517	2,493	2,303	23.22	16.74	1972	697,100	416,825	20,529	14,549	15.58	9.98
1940	99,587	46,228	2,543	2,392	23.53	16.87	1973	802,958	480,432	22,288	14,709	15.50	10.00
1941	108,271	50,118	2,697	2,590	23.67	16.78	1974	941,768	562,371	26,554	17,384	15.47	10.05
1942	116,256	53,185	2,972	2,902	23.91	16.91	1975	1,046,960	623,020	30,950	20,344	15.45	10.15
1943	119,364	53,796	3,171	3,226	24.14	17.12	1976	1,139,888	675,760	33,567	21,475	15.40	10.24
1944	121,881	54,301	3,221	3,294	24.36	17.23	1977	1,262,045	745,500	37,497	24,090	15.26	10.28
1945	132,734	58,684	3,335	3,530	24.67	17.31	1978	1,431,648	845,394	42,662	26,244	15.07	10.22
1946	157,572	70,344	3,763	4,112	24.45	16.81	1979	1,642,303	973,883	50,094	30,937	14.91	10.10
1947	183,619	82,866	4,620	5,003	24.15	16.27	1980	1,886,732	1,121,537	57,139	34,546	14.65	9.94
1948	194,814	88.963	5,208	5,748	23.92	15.81	1981	2,136,630	1,271,727	68,813	40,134	14.38	9.74
1949	197,544	91,137	5,240	5,855	23.77	15.48	1982	2,286,454	1,364,074	78,122	45,930	14.38	9.74
1950	211,224	98,474	5,379	5,797	23.55	15.10	1983	2,367,572	1,409,441	77,882	44,974	14.58	9.92
1951	226,876	107,374	6,041	6,600	23.20	14.60	1984	2,501,331	1,490,141	80,371	45,417	14.55	9.92
1952	235,784	113 246	6,332	6,786	22.89	14.17	1985	2,640,887	1,577,768	86,096	48,820	14.44	9.84
1953	240,737	117,772	6,592	7,005	22.47	13.69	1986	2,743,487	1,635,095	88,609	50,300	14.53	9.97
1954	245,542	122,015	6,685	7,107	22.09	13.32	1987	2,876,631	1,705,270	89,784	50,548	14.67	10.12
1955	262,153	132,264	6,988	7,080	21.67	12.93	1988	3,105,190	1,827,744	96,815	56,667	14.75	10.23
1956	264,147	146,266	7,767	7,804	21.13	12.46	1989	3,299,284	1,932,192	104,462	63,608	14.85	10.33
1957	296,065	154,737	8,367	8,158	20.73	12.15							
Corporate—farms—equipment and structures													
1925	288	146	15	10	14.53	9.88	1958	1,587	977	108	64	7.66	4.84
1926	294	148	16	11	14.44	9.77	1959	1,722	1,066	119	70	7.42	4.77
1927	296	149	16	12	14.31	9.65	1960	1,868	1,164	127	75	7.21	4.72
1928	296	148	17	13	14.26	9.57	1961	2,018	1,262	136	82	7.11	4.75
1929	291	147	17	13	14.05	9.33	1962	2,193	1,378	146	89	7.03	4.77
1930	271	135	17	13	13.80	9.24	1963	2,388	1,510	157	96	6.95	4.79
1931	241	116	15	12	13.73	9.44	1964	2,591	1,641	169	103	6.94	4.87
1932	221	100	14	11	13.90	9.95	1965	2,859	1,821	184	113	6.90	4.91
1933	215	93	13	12	14.47	10.65	1966	3,178	2,032	203	121	6.90	4.98
1934	211	88	13	12	15.09	11.21	1967	3,480	2,225	223	132	6.89	5.04
1935	211	89	12	12	15.32	11.04	1968	3,917	2,509	245	141	6.95	5.14
1936	224	98	12	12	15.46	10.62	1969	4,409	2,818	273	157	7.06	5.28
1937	240	110	13	13	15.29	10.05	1970	4,889	3,117	303	171	7.17	5.42
1938	239	110	14	13	15.17	9.90	1971	5,435	3,457	326	187	7.36	5.62
1939	238	110	14	13	15.14	9.76	1972	6,181	3,900	374	216	7.56	5.81
1940	245	115	15	13	15.03	9.52	1973	7,063	4,473	416	251	7.64	5.87
1941	269	130	16	13	14.72	9.01	1974	8,920	5,646	493	283	7.48	5.69
1942	288	134	19	15	14.88	9.34	1975	10,357	6,569	611	350	7.45	5.64
1943	296	133	18	15	15.13	9.76	1976	11,960	7,582	703	398	7.41	5.60
1944	306	137	18	16	15.05	9.59	1977	13,910	8,817	820	454	7.43	5.60
1945	328	148	18	17	15.05	9.44	1978	16,283	10,282	953	517	7.52	5.68
1946	410	192	21	18	14.92	8.85	1979	19,328	12,109	1,117	600	7.61	5.75
1947	512	258	26	22	14.09	7.79	1980	22,350	13,707	1,322	737	7.84	6.00
1948	593	318	32	25	12.75	6.74	1981	24,956	14,881	1,495	867	8.17	6.33
1949	647	364	38	27	11.60	6.06	1982	26,348	15,138	1,615	1,031	8.65	6.83
1950	732	425	43	30	10.92	5.74	1983	27,333	15,163	1,665	1,175	9.14	7.31
1951	825	482	51	32	10.49	5.68	1984	27,684	14,870	1,676	1,294	9.71	7.85
1952	912	541	58	33	9.84	5.42	1985	27,986	14,717	1,659	1,425	10.20	8.24
1953	975	584	64	36	9.32	5.27	1986	28,465	14,614	1,652	1,564	10.71	8.68
1954	1,057	640	71	40	8.84	5.09	1987	28,901	14,703	1,635	1,658	11.14	8.94
1955	1,176	718	78	44	8.54	5.01	1988	28,892	14,552	1,620	1,739	11.67	9.34
1956	1,329	817	89	52	8.25	4.94	1989	29,764	14,861	1,655	1,837	12.01	9.52
1957	1,454	894	99	59	7.97	4.91							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—farms—equipment													
1925	113	60	10	6	5.46	3.73	1958	1,066	631	95	54	4.76	3.28
1926	119	64	12	7	5.45	3.62	1959	1,158	681	104	61	4.82	3.32
1927	125	67	12	8	5.40	3.58	1960	1,248	727	111	66	4.92	3.39
1928	128	68	12	8	5.40	3.54	1961	1,331	768	118	73	5.01	3.45
1929	131	71	13	9	5.32	3.45	1962	1,426	819	126	80	5.08	3.49
1930	131	70	13	8	5.43	3.59	1963	1,536	884	135	87	5.10	3.47
1931	123	62	12	8	5.76	3.96	1964	1,652	947	144	94	5.15	3.50
1932	118	55	11	8	6.24	4.52	1965	1,811	1,046	157	104	5.14	3.47
1933	113	49	10	9	6.63	4.93	1966	1,997	1,160	172	112	5.11	3.44
1934	106	45	10	9	6.78	4.99	1967	2,182	1,267	188	123	5.12	3.46
1935	104	45	9	9	6.59	4.52	1968	2,410	1,400	207	132	5.11	3.45
1936	108	51	9	9	6.23	3.93	1969	2,669	1,545	228	146	5.14	3.49
1937	116	60	10	9	5.79	3.49	1970	2,903	1,672	251	161	5.16	3.51
1938	118	61	11	9	5.66	3.51	1971	3,137	1,800	266	174	5.19	3.54
1939	118	63	11	8	5.55	3.50	1972	3,557	2,034	305	203	5.27	3.60
1940	124	68	12	8	5.32	3.38	1973	4,018	2,324	334	230	5.22	3.53
1941	139	79	13	8	4.97	3.11	1974	5,303	3,097	401	265	5.17	3.48
1942	148	80	15	9	5.10	3.40	1975	6,186	3,625	502	330	5.16	3.50
1943	151	77	14	10	5.35	3.77	1976	7,229	4,245	580	376	5.16	3.52
1944	157	79	15	10	5.42	3.75	1977	8,397	4,934	678	428	5.15	3.53
1945	169	85	14	11	5.44	3.69	1978	9,760	5,702	786	487	5.21	3.60
1946	201	103	17	11	5.67	3.62	1979	11,604	6,711	919	562	5.28	3.68
1947	253	141	20	12	5.20	3.10	1980	13,443	7,549	1,088	685	5.49	3.89
1948	318	188	25	15	4.80	2.79	1981	15,026	8,122	1,232	815	5.76	4.15
1949	372	228	31	17	4.54	2.72	1982	15,774	8,103	1,326	962	6.15	4.52
1950	433	271	36	20	4.37	2.76	1983	16,186	7,918	1,365	1,107	6.50	4.82
1951	497	309	42	22	4.41	2.92	1984	15,944	7,410	1,360	1,210	6.89	5.14
1952	564	349	49	23	4.42	3.00	1985	15,504	6,909	1,324	1,335	7.20	5.33
1953	618	380	55	26	4.44	3.08	1986	15,326	6,565	1,300	1,456	7.51	5.51
1954	682	417	61	30	4.48	3.10	1987	15,136	6,462	1,265	1,542	7.63	5.38
1955	762	464	67	34	4.51	3.11	1988	14,461	6,131	1,233	1,599	7.72	5.31
1956	862	520	77	41	4.59	3.16	1989	14,771	6,338	1,231	1,654	7.74	5.12
1957	958	571	86	48	4.69	3.24							
Corporate—farms—structures													
1925	176	86	5	4	20.34	14.18	1958	521	346	14	10	13.61	7.68
1926	174	84	5	4	20.60	14.43	1959	563	385	15	10	12.75	7.35
1927	172	82	5	4	20.78	14.55	1960	619	436	16	9	11.81	6.94
1928	168	80	4	4	20.98	14.71	1961	687	493	18	9	11.17	6.78
1929	160	75	4	4	21.21	14.89	1962	767	559	20	9	10.65	6.66
1930	141	65	4	4	21.59	15.30	1963	852	627	22	9	10.28	6.65
1931	118	53	3	4	22.06	15.84	1964	939	694	25	9	10.07	6.74
1932	104	46	3	3	22.59	16.48	1965	1,048	775	27	9	9.96	6.87
1933	103	44	3	3	23.09	17.06	1966	1,181	872	31	9	9.91	7.02
1934	104	44	3	3	23.54	17.56	1967	1,299	958	34	9	9.87	7.14
1935	107	44	3	3	23.84	17.79	1968	1,507	1,109	39	9	9.89	7.27
1936	116	47	3	4	24.06	17.89	1969	1,740	1,274	45	10	9.99	7.46
1937	123	50	3	4	24.25	17.93	1970	1,986	1,445	52	10	10.13	7.64
1938	121	48	3	4	24.47	18.04	1971	2,298	1,657	60	12	10.33	7.89
1939	119	47	3	4	24.66	18.07	1972	2,624	1,866	69	13	10.67	8.23
1940	122	48	3	4	24.93	18.24	1973	3,045	2,149	81	21	10.85	8.40
1941	130	51	3	5	25.10	18.24	1974	3,617	2,549	93	18	10.88	8.38
1942	140	54	3	5	25.26	18.21	1975	4,171	2,943	110	20	10.84	8.29
1943	145	56	4	5	25.28	17.93	1976	4,731	3,337	123	23	10.85	8.25
1944	149	58	4	6	25.25	17.60	1977	5,513	3,883	141	26	10.89	8.23
1945	160	62	4	6	25.23	17.30	1978	6,523	4,580	166	30	10.97	8.26
1946	209	89	4	7	23.83	14.90	1979	7,723	5,398	198	38	11.10	8.34
1947	259	117	6	9	22.79	13.44	1980	8,907	6,158	235	51	11.39	8.58
1948	276	131	7	10	21.90	12.41	1981	9,930	6,760	263	52	11.80	8.94
1949	276	136	7	10	21.12	11.64	1982	10,574	7,035	288	69	12.39	9.49
1950	300	153	7	10	20.36	11.02	1983	11,148	7,245	300	69	12.98	10.03
1951	328	173	8	11	19.73	10.60	1984	11,740	7,460	316	85	13.54	10.54
1952	348	193	9	11	18.63	9.80	1985	12,483	7,809	335	90	13.94	10.82
1953	357	204	9	10	17.79	9.34	1986	13,139	8,049	352	108	14.45	11.26
1954	375	223	10	10	16.77	8.79	1987	13,765	8,241	370	116	15.01	11.72
1955	414	254	10	10	15.97	8.48	1988	14,431	8,420	387	140	15.62	12.27
1956	467	297	12	11	15.01	8.05	1989	14,993	8,523	425	183	16.23	12.78
1957	496	323	13	11	14.30	7.87							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—manufacturing—equipment and structures													
1925	26,062	14,074	1,144	844	11.99	8.38	1958	149,737	86,342	7,466	5,055	10.13	6.76
1926	26,666	14,385	1,180	870	12.06	8.36	1959	155,275	88,470	7,715	5,443	10.22	6.94
1927	27,086	14,607	1,184	899	12.08	8.34	1960	160,184	90,923	8,016	5,811	10.21	6.99
1928	27,627	14,966	1,209	917	12.06	8.24	1961	164,664	92,970	8,226	5,935	10.29	7.08
1929	27,567	15,153	1,233	931	11.90	8.00	1962	171,114	96,396	8,480	6,291	10.31	7.13
1930	25,636	14,034	1,185	895	11.91	8.03	1963	178,355	100,397	8,861	6,637	10.31	7.14
1931	22,855	12,250	1,076	826	12.13	8.32	1964	188,072	106,416	9,313	6,848	10.24	7.06
1932	21,008	10,870	958	764	12.56	8.84	1965	202,982	116,564	9,987	7,411	10.05	6.85
1933	21,660	10,957	909	762	12.85	9.16	1966	226,240	132,703	10,990	7,968	9.75	6.55
1934	22,752	11,347	1,008	856	13.07	9.34	1967	246,745	146,305	12,196	8,440	9.56	6.41
1935	23,226	11,532	1,020	886	13.21	9.43	1968	273,363	163,021	13,486	9,050	9.50	6.39
1936	25,283	12,659	1,059	909	13.22	9.30	1969	299,179	179,425	14,636	9,532	9.49	6.41
1937	27,716	14,144	1,220	1,031	13.03	8.94	1970	329,033	197,442	15,945	10,165	9.51	6.48
1938	27,942	14,137	1,280	1,056	13.10	9.01	1971	358,798	214,101	17,354	10,770	9.65	6.65
1939	28,567	14,427	1,292	1,091	13.11	8.98	1972	387,842	230,754	19,261	12,581	9.77	6.77
1940	30,607	15,645	1,371	1,152	12.93	8.70	1973	430,432	255,386	20,304	12,358	9.85	6.85
1941	34,063	17,890	1,528	1,235	12.59	8.23	1974	521,585	310,221	23,385	14,120	9.73	6.75
1942	36,495	19,105	1,702	1,380	12.63	8.28	1975	598,666	354,273	28,376	16,910	9.76	6.80
1943	37,824	19,517	1,748	1,456	12.83	8.52	1976	657,530	386,849	31,580	18,671	9.82	6.86
1944	39,323	20,291	1,820	1,481	12.82	8.48	1977	738,380	432,714	35,270	21,164	9.85	6.90
1945	43,606	22,915	1,895	1,578	12.59	8.18	1978	842,251	492,241	39,937	23,470	9.88	6.90
1946	54,120	29,326	2,272	1,766	12.29	7.75	1979	969,309	566,889	46,308	28,665	9.87	6.87
1947	65,675	36,530	2,841	2,030	11.97	7.36	1980	1,122,665	655,071	52,987	32,560	9.88	6.87
1948	73,051	41,349	3,356	2,389	11.54	7.07	1981	1,273,256	741,963	61,101	37,141	9.89	6.86
1949	76,236	43,156	3,643	2,533	11.32	7.06	1982	1,376,119	796,226	67,880	42,819	10.00	6.97
1950	84,043	47,308	3,880	2,565	11.27	7.14	1983	1,427,187	812,350	70,450	46,021	10.26	7.24
1951	93,787	53,206	4,521	3,070	11.05	7.01	1984	1,492,156	842,082	73,107	48,898	10.45	7.39
1952	99,837	56,965	4,836	3,173	10.84	6.90	1985	1,570,620	882,972	76,153	52,750	10.56	7.46
1953	104,650	59,910	5,151	3,407	10.65	6.83	1986	1,665,494	924,355	80,846	57,325	10.75	7.63
1954	109,806	62,876	5,415	3,710	10.51	6.82	1987	1,748,262	962,118	84,849	62,091	10.92	7.75
1955	120,124	68,697	5,744	3,927	10.48	6.85	1988	1,841,102	1,005,524	88,966	66,717	11.07	7.87
1956	135,255	78,221	6,491	4,541	10.25	6.69	1989	1,960,744	1,069,509	94,265	71,279	11.13	7.85
1957	145,571	84,825	7,177	4,986	10.05	6.59							
Corporate—manufacturing—equipment													
1925	13,410	6,791	732	586	10.50	7.38	1958	99,527	57,153	5,869	3,828	8.17	5.79
1926	13,636	6,886	760	612	10.59	7.35	1959	104,863	59,218	6,109	4,134	8.40	6.00
1927	13,771	6,928	755	630	10.64	7.32	1960	108,880	60,879	6,374	4,507	8.53	6.10
1928	13,939	7,021	770	641	10.70	7.26	1961	111,175	61,478	6,539	4,741	8.69	6.21
1929	13,804	7,068	780	651	10.56	6.99	1962	115,352	63,415	6,721	4,980	8.78	6.25
1930	13,082	6,716	750	624	10.50	6.90	1963	119,884	65,643	7,016	5,302	8.83	6.25
1931	12,100	6,118	695	584	10.65	7.08	1964	126,375	69,623	7,368	5,653	8.80	6.14
1932	11,436	5,583	638	552	11.04	7.51	1965	135,955	76,102	7,896	6,081	8.64	5.91
1933	11,985	5,736	608	558	11.29	7.76	1966	151,418	86,619	8,679	6,533	8.40	5.64
1934	12,691	6,036	686	630	11.39	7.78	1967	165,971	96,031	9,670	7,090	8.26	5.52
1935	12,845	6,188	691	638	11.26	7.54	1968	181,810	105,705	10,691	7,577	8.21	5.50
1936	13,776	6,830	714	646	10.97	7.11	1969	195,151	114,024	11,416	7,888	8.18	5.50
1937	15,057	7,746	818	723	10.54	6.62	1970	212,685	124,252	12,341	8,355	8.20	5.55
1938	15,397	7,941	874	737	10.42	6.57	1971	226,819	131,555	13,274	8,838	8.28	5.67
1939	15,983	8,329	890	754	10.26	6.45	1972	239,658	138,678	14,250	9,633	8.32	5.72
1940	17,385	9,259	962	800	9.97	6.19	1973	261,858	151,279	15,070	9,845	8.33	5.73
1941	19,020	10,425	1,083	866	9.56	5.86	1974	327,205	190,170	17,413	11,129	8.26	5.65
1942	20,083	11,070	1,200	930	9.31	5.78	1975	384,432	222,750	21,575	13,639	8.33	5.72
1943	20,763	11,389	1,213	954	9.24	5.85	1976	424,097	244,431	24,257	15,266	8.37	5.77
1944	21,870	12,202	1,270	984	8.96	5.68	1977	477,488	274,558	27,126	17,038	8.37	5.76
1945	24,469	14,022	1,339	998	8.59	5.43	1978	541,079	309,807	30,769	19,363	8.39	5.77
1946	28,832	16,960	1,603	1,071	8.20	5.16	1979	616,402	351,276	35,315	22,868	8.41	5.79
1947	34,272	20,841	1,911	1,184	7.69	4.83	1980	716,890	406,897	40,506	26,395	8.46	5.82
1948	40,071	24,729	2,305	1,303	7.40	4.71	1981	814,433	460,358	46,817	30,553	8.51	5.86
1949	44,001	26,918	2,616	1,447	7.43	4.90	1982	873,493	487,202	51,947	35,020	8.68	6.03
1950	49,643	30,021	2,865	1,610	7.52	5.11	1983	891,551	486,312	53,358	37,738	8.92	6.29
1951	55,991	33,745	3,353	1,843	7.50	5.16	1984	917,853	494,846	54,860	40,375	9.09	6.43
1952	60,411	36,195	3,609	1,967	7.52	5.23	1985	953,196	510,040	56,612	42,794	9.21	6.49
1953	64,882	38,594	3,887	2,164	7.59	5.32	1986	1,008,682	531,436	59,983	46,931	9.39	6.64
1954	69,523	40,953	4,156	2,435	7.70	5.43	1987	1,051,966	550,196	62,672	51,157	9.51	6.70
1955	76,794	44,835	4,437	2,744	7.84	5.56	1988	1,097,425	569,513	65,377	54,120	9.61	6.75
1956	87,362	51,022	5,023	3,160	7.90	5.56	1989	1,166,486	605,599	69,100	57,879	9.65	6.70
1957	95,589	55,800	5,585	3,583	7.95	5.58							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—manufacturing—structures													
1925	12,652	7,283	412	258	13.57	9.31	1958	50,210	29,190	1,596	1,227	14.02	8.65
1926	13,030	7,500	420	258	13.59	9.30	1959	50,413	29,252	1,606	1,309	14.00	8.84
1927	13,315	7,679	429	269	13.57	9.25	1960	51,304	30,045	1,642	1,304	13.77	8.79
1928	13,688	7,945	439	276	13.46	9.12	1961	53,490	31,492	1,687	1,195	13.62	8.77
1929	13,764	8,085	453	280	13.24	8.88	1962	55,762	32,981	1,759	1,310	13.48	8.81
1930	12,553	7,318	435	270	13.38	9.07	1963	58,472	34,754	1,845	1,335	13.33	8.82
1931	10,755	6,132	380	242	13.80	9.56	1964	61,697	36,793	1,944	1,195	13.21	8.80
1932	9,572	5,287	319	213	14.37	10.25	1965	67,027	40,462	2,091	1,331	12.92	8.61
1933	9,675	5,222	301	203	14.78	10.71	1966	74,822	46,084	2,311	1,435	12.48	8.27
1934	10,061	5,311	323	226	15.19	11.13	1967	80,774	50,274	2,527	1,350	12.22	8.10
1935	10,381	5,344	329	248	15.63	11.61	1968	91,553	57,316	2,795	1,472	12.06	8.04
1936	11,506	5,830	344	263	15.91	11.85	1969	104,027	65,400	3,220	1,644	11.94	8.01
1937	12,659	6,398	401	308	15.98	11.76	1970	116,348	73,191	3,604	1,810	11.90	8.06
1938	12,545	6,196	406	319	16.38	12.14	1971	131,979	82,546	4,080	1,932	12.00	8.21
1939	12,584	6,098	401	337	16.72	12.43	1972	148,184	92,076	5,011	2,948	12.12	8.36
1940	13,222	6,386	409	352	16.82	12.34	1973	168,574	104,106	5,233	2,513	12.22	8.49
1941	15,043	7,465	445	369	16.42	11.53	1974	194,381	120,052	5,972	2,991	12.21	8.50
1942	16,411	8,035	503	450	16.69	11.74	1975	214,234	131,522	6,801	3,272	12.32	8.63
1943	17,061	8,127	535	502	17.19	12.25	1976	233,433	142,418	7,323	3,405	12.44	8.74
1944	17,453	8,090	550	497	17.66	12.70	1977	260,892	158,156	8,144	4,126	12.56	8.86
1945	19,137	8,894	557	580	17.69	12.51	1978	301,172	182,434	9,169	4,108	12.57	8.82
1946	25,288	12,366	669	695	16.96	11.29	1979	352,907	215,613	10,994	5,797	12.41	8.62
1947	31,403	15,689	930	847	16.65	10.74	1980	405,775	248,174	12,481	6,165	12.39	8.59
1948	32,980	16,620	1,051	1,086	16.56	10.58	1981	458,823	281,606	14,284	6,587	12.33	8.49
1949	32,235	16,237	1,027	1,086	16.62	10.65	1982	502,627	309,024	15,933	7,800	12.29	8.45
1950	34,400	17,287	1,015	955	16.69	10.67	1983	535,636	326,038	17,092	8,283	12.49	8.66
1951	37,796	19,461	1,168	1,227	16.31	10.22	1984	574,303	347,235	18,247	8,523	12.62	8.77
1952	39,426	20,769	1,227	1,205	15.94	9.81	1985	617,424	372,932	19,541	9,957	12.64	8.78
1953	39,769	21,316	1,264	1,243	15.64	9.56	1986	656,812	392,919	20,863	10,394	12.83	8.97
1954	40,283	21,923	1,259	1,275	15.37	9.40	1987	696,296	411,922	22,177	10,935	13.05	9.16
1955	43,329	23,861	1,307	1,183	15.14	9.27	1988	743,678	436,010	23,588	12,597	13.23	9.33
1956	47,893	27,199	1,468	1,381	14.55	8.81	1989	794,259	463,910	25,165	13,401	13.31	9.36
1957	49,982	29,025	1,592	1,403	14.08	8.54							
Corporate—nonfarm nonmanufacturing—equipment and structures													
1925	113,272	61,933	3,761	2,097	18.00	12.97	1958	383,758	208,340	15,926	12,529	16.83	9.88
1926	116,231	63,403	3,907	2,198	17.99	12.82	1959	399,613	218,464	16,771	13,027	16.41	9.69
1927	118,269	64,182	3,990	2,454	18.06	12.80	1960	408,712	224,617	17,492	13,538	16.11	9.57
1928	119,184	64,270	4,065	2,493	18.16	12.81	1961	418,111	230,456	18,040	13,897	15.82	9.47
1929	118,652	63,796	4,145	2,526	18.16	12.71	1962	430,761	238,683	18,742	14,258	15.50	9.33
1930	113,075	60,306	4,039	2,589	18.16	12.68	1963	444,195	247,256	19,573	14,669	15.21	9.21
1931	103,464	54,143	3,813	2,553	18.33	12.92	1964	464,311	260,298	20,608	15,602	14.85	9.05
1932	97,116	49,360	3,423	2,400	18.82	13.46	1965	493,503	279,603	22,011	16,250	14.45	8.83
1933	97,712	48,227	3,295	2,491	19.58	14.22	1966	531,426	304,466	23,891	17,335	13.99	8.59
1934	99,357	47,916	3,300	2,654	20.11	14.73	1967	572,500	329,660	26,041	18,336	13.67	8.46
1935	100,837	47,759	3,330	2,857	20.57	15.12	1968	628,631	364,756	28,756	20,034	13.37	8.32
1936	105,437	49,547	3,317	2,940	20.88	15.25	1969	690,275	404,300	31,567	21,523	13.12	8.20
1937	109,471	51,290	3,634	3,321	20.98	15.15	1970	761,251	447,322	34,754	22,859	12.95	8.17
1938	108,106	50,031	3,650	3,492	21.25	15.34	1971	839,727	493,786	38,428	24,823	12.87	8.20
1939	108,544	49,765	3,578	3,503	21.61	15.54	1972	940,819	555,921	43,039	27,991	12.62	8.16
1940	113,389	51,926	3,663	3,580	21.84	15.50	1973	1,075,177	638,925	47,498	30,199	12.55	8.12
1941	122,267	56,149	3,948	3,909	21.96	15.36	1974	1,292,516	765,990	56,484	35,053	12.42	8.08
1942	129,864	58,760	4,344	4,298	22.25	15.58	1975	1,469,461	864,876	67,883	42,827	12.35	8.16
1943	132,338	58,926	4,422	4,500	22.48	15.79	1976	1,619,114	946,576	75,961	47,841	12.27	8.21
1944	133,949	59,096	4,437	4,697	22.70	15.90	1977	1,800,808	1,048,418	85,367	54,206	12.13	8.20
1945	145,487	64,292	4,488	4,882	22.92	15.81	1978	2,039,683	1,187,542	97,376	61,480	11.96	8.13
1946	170,828	76,620	5,183	5,417	22.70	15.28	1979	2,331,911	1,360,392	112,674	70,619	11.84	8.05
1947	197,777	90,900	6,238	6,446	22.26	14.54	1980	2,693,427	1,569,340	128,951	81,536	11.66	7.94
1948	213,700	100,903	7,187	7,212	21.64	13.71	1981	3,066,874	1,781,397	152,520	96,789	11.48	7.83
1949	222,205	107,239	7,686	7,454	21.11	13.09	1982	3,293,784	1,903,449	171,947	110,764	11.50	7.89
1950	241,251	118,837	8,269	7,667	20.59	12.52	1983	3,426,389	1,974,513	177,047	115,883	11.59	7.97
1951	261,056	130,615	9,462	8,469	20.10	12.06	1984	3,619,624	2,092,264	186,316	122,039	11.52	7.91
1952	274,326	138,926	10,173	8,684	19.67	11.70	1985	3,819,035	2,214,746	198,448	129,727	11.41	7.81
1953	285,736	147,406	10,886	9,052	19.06	11.21	1986	4,018,736	2,330,406	210,073	137,777	11.35	7.79
1954	295,665	154,143	11,560	9,575	18.60	10.92	1987	4,217,343	2,432,421	219,574	144,275	11.41	7.88
1955	318,603	168,246	12,266	10,001	18.14	10.60	1988	4,552,233	2,610,736	235,343	155,785	11.45	7.94
1956	349,472	187,006	13,823	11,085	17.61	10.26	1989	4,827,620	2,749,767	254,658	173,469	11.54	8.03
1957	371,159	200,779	15,193	12,075	17.14	9.99							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—nonfarm nonmanufacturing—equipment													
1925	27,345	15,166	1,589	954	9.94	7.00	1958	133,220	79,003	9,031	5,762	7.51	5.16
1926	28,787	15,941	1,720	1,018	10.01	7.00	1959	142,049	84,012	9,594	6,156	7.49	5.20
1927	29,474	16,118	1,745	1,126	10.15	7.15	1960	149,384	88,084	10,150	6,549	7.49	5.23
1928	29,736	16,077	1,794	1,143	10.27	7.26	1961	155,534	91,117	10,617	7,012	7.52	5.30
1929	29,839	16,044	1,833	1,137	10.33	7.26	1962	163,908	95,888	11,138	7,315	7.50	5.30
1930	28,780	15,132	1,803	1,136	10.54	7.46	1963	173,337	101,256	11,853	7,765	7.48	5.28
1931	27,096	13,716	1,686	1,140	10.95	7.90	1964	184,561	107,851	12,677	8,435	7.46	5.26
1932	25,562	12,233	1,569	1,103	11.57	8.60	1965	198,638	116,795	13,681	9,067	7.35	5.15
1933	24,975	11,364	1,418	1,104	12.12	9.22	1966	218,764	129,583	14,996	9,710	7.24	5.04
1934	25,340	11,114	1,443	1,236	12.60	9.66	1967	242,249	143,608	16,653	10,465	7.20	5.01
1935	25,259	10,840	1,416	1,319	13.02	9.91	1968	269,120	160,069	18,636	11,627	7.13	4.94
1936	25,645	11,083	1,394	1,320	13.12	9.63	1969	296,549	177,466	20,532	12,548	7.09	4.89
1937	26,588	11,722	1,481	1,453	13.05	9.17	1970	329,772	196,521	22,665	13,380	7.12	4.93
1938	26,419	11,495	1,541	1,567	13.28	9.27	1971	361,409	213,949	25,180	14,875	7.17	4.98
1939	26,174	11,393	1,489	1,541	13.41	9.17	1972	394,527	233,038	27,590	16,403	7.19	4.99
1940	27,145	12,131	1,532	1,545	13.21	8.64	1973	443,838	264,748	30,524	18,023	7.06	4.84
1941	29,169	13,546	1,700	1,693	12.77	7.98	1974	548,746	326,220	35,995	20,678	7.11	4.85
1942	30,158	13,665	1,879	1,851	12.84	8.15	1975	640,906	376,322	43,843	25,774	7.27	5.02
1943	30,180	13,313	1,790	1,781	12.94	8.30	1976	717,390	416,572	49,841	29,794	7.34	5.10
1944	29,669	12,942	1,769	1,905	12.96	8.31	1977	805,168	464,957	56,155	34,267	7.35	5.10
1945	32,049	14,564	1,713	1,938	12.57	7.72	1978	915,730	529,162	64,049	39,374	7.30	5.02
1946	38,754	18,731	2,093	2,007	11.87	6.89	1979	1,050,238	607,520	73,772	45,517	7.24	4.95
1947	45,820	23,840	2,554	2,299	10.83	5.99	1980	1,221,377	702,134	84,527	53,206	7.28	4.98
1948	52,141	28,691	3,037	2,560	9.92	5.38	1981	1,398,996	798,035	98,254	63,294	7.33	5.04
1949	57,172	32,476	3,479	2,696	9.37	5.15	1982	1,520,530	855,434	110,047	72,702	7.45	5.16
1950	64,726	37,803	3,912	2,834	8.86	4.96	1983	1,605,601	898,355	116,556	79,260	7.49	5.17
1951	72,303	42,875	4,598	3,107	8.40	4.86	1984	1,704,336	956,818	124,509	85,229	7.47	5.11
1952	78,317	46,641	5,077	3,114	8.10	4.86	1985	1,808,056	1,017,718	132,229	90,954	7.43	5.04
1953	85,124	51,154	5,566	3,300	7.84	4.82	1986	1,945,201	1,096,279	142,679	97,978	7.38	4.99
1954	90,781	54,274	6,143	3,752	7.72	4.91	1987	2,050,773	1,147,314	152,337	104,778	7.42	5.04
1955	100,193	60,098	6,595	4,114	7.59	4.92	1988	2,205,152	1,227,422	162,504	111,854	7.43	5.04
1956	113,685	68,236	7,535	4,672	7.51	4.95	1989	2,337,587	1,290,008	175,786	123,445	7.51	5.10
1957	125,572	75,389	8,430	5,330	7.45	4.99							
Corporate—nonfarm nonmanufacturing—structures													
1925	85,926	46,767	2,172	1,143	20.56	14.91	1958	250,538	129,337	6,896	6,767	21.78	12.76
1926	87,445	47,462	2,187	1,180	20.62	14.78	1959	257,563	134,452	7,177	6,871	21.33	12.50
1927	88,795	48,064	2,246	1,328	20.69	14.69	1960	259,328	136,533	7,342	6,989	21.07	12.37
1928	89,448	48,193	2,271	1,350	20.78	14.66	1961	262,578	139,338	7,423	6,885	20.73	12.20
1929	88,813	47,752	2,312	1,389	20.80	14.54	1962	266,853	142,795	7,604	6,943	20.41	12.04
1930	84,295	45,174	2,236	1,453	20.77	14.43	1963	270,858	146,000	7,720	6,904	20.16	11.94
1931	76,369	40,427	2,127	1,413	20.96	14.62	1964	279,750	152,447	7,931	7,167	19.74	11.74
1932	71,553	37,127	1,854	1,297	21.40	15.07	1965	294,865	162,809	8,330	7,183	19.23	11.47
1933	72,737	36,863	1,877	1,387	22.14	15.76	1966	312,662	174,883	8,896	7,625	18.71	11.22
1934	74,017	36,802	1,857	1,418	22.68	16.26	1967	330,251	186,051	9,388	7,871	18.41	11.12
1935	75,579	36,919	1,914	1,537	23.10	16.65	1968	359,511	204,687	10,120	8,407	18.04	10.96
1936	79,792	38,464	1,923	1,620	23.38	16.87	1969	393,726	226,834	11,035	8,975	17.66	10.80
1937	82,883	39,568	2,153	1,868	23.52	16.93	1970	431,478	250,802	12,089	9,479	17.40	10.71
1938	81,688	38,535	2,109	1,925	23.83	17.15	1971	478,318	279,836	13,247	9,948	17.17	10.65
1939	82,370	38,372	2,088	1,962	24.21	17.43	1972	546,292	322,884	15,450	11,588	16.55	10.45
1940	86,244	39,795	2,131	2,035	24.55	17.59	1973	631,339	374,177	16,974	12,176	16.40	10.44
1941	93,098	42,603	2,249	2,216	24.84	17.70	1974	743,770	439,770	20,489	14,375	16.34	10.48
1942	99,706	45,095	2,466	2,447	25.10	17.83	1975	828,555	488,554	24,040	17,052	16.28	10.57
1943	102,158	45,613	2,632	2,719	25.30	17.98	1976	901,724	530,005	26,120	18,047	16.20	10.66
1944	104,280	46,154	2,668	2,791	25.47	18.02	1977	995,640	583,461	29,212	19,939	16.00	10.68
1945	113,438	49,728	2,775	2,944	25.84	18.17	1978	1,123,952	658,380	33,327	22,106	15.77	10.62
1946	132,075	57,889	3,089	3,410	25.88	18.00	1979	1,281,673	752,873	38,902	25,102	15.62	10.54
1947	151,957	67,060	3,684	4,147	25.70	17.58	1980	1,472,050	867,205	44,424	28,330	15.30	10.34
1948	161,559	72,212	4,150	4,652	25.43	17.02	1981	1,667,877	983,362	54,266	33,495	14.96	10.11
1949	165,033	74,764	4,206	4,759	25.17	16.54	1982	1,773,254	1,048,015	61,900	38,062	14.98	10.12
1950	176,525	81,034	4,357	4,832	24.89	16.05	1983	1,820,788	1,076,158	60,491	36,623	15.21	10.31
1951	188,753	87,740	4,865	5,362	24.59	15.58	1984	1,915,289	1,135,446	61,807	36,810	15.13	10.26
1952	196,009	92,284	5,096	5,570	24.30	15.16	1985	2,010,980	1,197,027	66,219	38,773	14.99	10.17
1953	200,612	96,252	5,319	5,752	23.83	14.61	1986	2,073,535	1,234,127	67,394	39,799	15.07	10.27
1954	204,884	99,869	5,417	5,823	23.43	14.19	1987	2,166,570	1,285,107	67,236	39,497	15.18	10.41
1955	218,410	108,148	5,671	5,888	22.98	13.75	1988	2,347,081	1,383,314	72,839	43,930	15.23	10.51
1956	235,787	118,770	6,288	6,413	22.48	13.30	1989	2,490,033	1,459,759	78,872	50,024	15.33	10.62
1957	245,587	125,390	6,762	6,745	22.10	12.99							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate—all industries, total—equipment and structures													
1925	2,879	1,886	110	19	10.78	8.49	1958	11,863	6,703	579	440	13.84	7.16
1926	3,055	1,988	125	21	10.96	8.49	1959	12,482	7,235	613	458	13.08	6.80
1927	3,190	2,053	124	25	11.16	8.58	1960	13,001	7,675	656	494	12.43	6.59
1928	3,322	2,118	132	27	11.39	8.64	1961	13,638	8,166	689	526	11.98	6.52
1929	3,369	2,142	137	30	11.50	8.60	1962	14,719	9,006	730	535	11.36	6.29
1930	3,159	1,976	135	30	11.74	8.75	1963	15,748	9,730	798	603	10.93	6.27
1931	2,801	1,704	121	29	12.14	9.12	1964	17,322	10,958	872	638	10.31	6.03
1932	2,565	1,503	107	30	12.70	9.70	1965	19,425	12,576	985	702	9.74	5.82
1933	2,595	1,464	96	28	13.43	10.39	1966	21,832	14,309	1,114	774	9.34	5.78
1934	2,703	1,477	106	38	14.05	10.97	1967	24,376	16,057	1,278	829	8.93	5.73
1935	2,808	1,497	106	40	14.64	11.44	1968	28,202	18,882	1,500	932	8.60	5.65
1936	3,097	1,631	113	47	15.18	11.75	1969	31,595	21,480	1,644	904	8.54	5.74
1937	3,352	1,739	130	59	15.64	12.04	1970	35,570	24,251	1,796	913	8.48	5.87
1938	3,351	1,685	138	63	16.12	12.48	1971	41,060	28,164	2,052	920	8.42	5.92
1939	3,365	1,656	136	73	16.57	12.82	1972	46,735	32,054	2,345	963	8.49	6.08
1940	3,504	1,695	142	75	16.96	12.99	1973	56,326	39,055	2,735	976	8.22	5.91
1941	3,847	1,844	160	89	17.20	12.96	1974	70,671	49,167	3,604	1,051	7.91	5.73
1942	4,125	1,866	180	115	17.90	13.90	1975	82,670	57,012	4,479	1,203	7.85	5.77
1943	4,269	1,825	176	128	18.60	14.82	1976	96,229	65,634	5,391	1,304	7.77	5.77
1944	4,273	1,730	174	144	19.48	15.86	1977	109,903	72,841	6,292	1,621	8.02	6.06
1945	4,482	1,727	158	149	20.38	16.85	1978	131,134	86,056	7,425	2,024	8.03	6.04
1946	5,662	2,222	184	172	20.48	16.05	1979	158,902	104,502	8,854	2,593	7.95	5.89
1947	6,806	2,728	231	228	20.47	15.27	1980	191,805	126,404	10,320	3,326	7.88	5.77
1948	7,192	2,955	261	262	20.14	14.28	1981	227,306	149,967	12,373	4,161	7.80	5.65
1949	7,155	3,032	273	278	19.74	13.30	1982	257,838	169,645	14,298	5,243	7.84	5.66
1950	7,688	3,364	285	287	19.40	12.44	1983	285,654	188,042	15,599	5,798	7.90	5.65
1951	8,369	3,783	327	343	18.91	11.63	1984	321,184	213,260	17,714	6,662	7.82	5.54
1952	8,595	3,952	354	331	18.54	11.10	1985	359,593	239,878	19,790	7,110	7.77	5.47
1953	8,777	4,218	377	339	17.74	10.11	1986	410,170	274,072	22,799	7,930	7.65	5.38
1954	9,006	4,477	412	360	17.02	9.37	1987	461,526	307,198	26,311	8,767	7.62	5.37
1955	9,883	5,153	437	371	16.13	8.51	1988	526,326	347,720	30,170	9,923	7.60	5.38
1956	10,924	5,887	506	426	15.31	7.92	1989	597,504	391,217	35,032	11,884	7.60	5.40
1957	11,469	6,348	555	448	14.55	7.49							
Financial corporate—all industries, total—equipment													
1925	291	181	36	6	2.67	1.76	1958	3,544	2,195	351	159	4.18	2.88
1926	319	201	46	8	2.70	1.77	1959	3,866	2,365	377	186	4.25	2.91
1927	345	213	42	9	2.66	1.96	1960	4,141	2,487	408	213	4.35	2.98
1928	366	224	47	9	2.81	2.05	1961	4,300	2,524	431	251	4.50	3.11
1929	380	236	49	8	2.76	2.04	1962	4,674	2,730	454	276	4.52	3.07
1930	385	229	49	7	3.02	2.26	1963	5,058	2,909	500	337	4.60	3.13
1931	375	211	45	7	3.41	2.57	1964	5,718	3,367	549	388	4.46	2.94
1932	356	178	42	6	3.98	3.04	1965	6,640	4,054	629	453	4.22	2.72
1933	367	176	34	6	4.33	3.20	1966	7,728	4,809	720	512	4.11	2.68
1934	394	186	39	8	4.49	3.15	1967	9,393	5,955	853	587	3.96	2.62
1935	414	205	39	10	4.33	2.92	1968	10,996	7,152	1,029	670	3.84	2.59
1936	451	244	42	12	4.09	2.67	1969	11,974	8,068	1,096	638	3.75	2.59
1937	496	287	49	13	3.83	2.59	1970	13,577	9,238	1,180	627	3.80	2.71
1938	520	291	57	15	3.97	2.86	1971	15,885	11,052	1,350	635	3.72	2.70
1939	535	304	56	16	3.97	2.90	1972	18,304	12,939	1,543	659	3.72	2.75
1940	576	338	61	19	3.85	2.76	1973	23,997	17,554	1,836	649	3.47	2.57
1941	673	411	74	22	3.70	2.54	1974	33,790	24,986	2,568	721	3.45	2.60
1942	711	377	87	35	4.34	3.24	1975	42,439	31,079	3,310	802	3.59	2.78
1943	726	337	78	40	4.91	3.88	1976	52,984	38,298	4,153	912	3.72	2.91
1944	676	275	74	45	5.60	4.54	1977	61,878	42,973	4,939	1,160	4.10	3.27
1945	644	233	58	44	6.22	5.04	1978	75,593	51,620	5,888	1,496	4.28	3.38
1946	845	351	69	42	6.66	4.13	1979	93,207	63,509	7,052	1,999	4.40	3.40
1947	1,040	497	79	49	6.07	3.16	1980	114,414	77,634	8,186	2,581	4.57	3.49
1948	1,244	654	95	55	5.55	2.65	1981	136,944	92,107	9,866	3,357	4.74	3.60
1949	1,376	788	113	72	5.02	2.41	1982	154,410	102,181	11,407	4,289	5.02	3.83
1950	1,554	952	128	87	4.57	2.36	1983	170,716	112,654	12,371	4,805	5.16	3.91
1951	1,811	1.146	150	87	4.30	2.41	1984	192,687	128,203	14,112	5,481	5.19	3.87
1952	1,991	1,260	174	78	4.24	2.56	1985	214,929	142,905	15,761	5,816	5.25	3.90
1953	2,188	1,424	196	87	3.96	2.53	1986	248,211	164,613	18,285	6,456	5.25	3.87
1954	2,343	1,514	232	102	3.96	2.61	1987	281,298	184,660	21,267	7,055	5.30	3.91
1955	2,621	1,718	249	116	3.84	2.55	1988	326,769	212,164	24,576	8,114	5.36	3.93
1956	3,027	1,965	295	141	3.88	2.61	1989	375,720	239,846	28,833	9,797	5.49	4.01
1957	3,313	2,114	329	153	3.99	2.71							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate—all industries, total—structures													
1925	2,588	1,705	75	13	11.68	9.20	1958	8,319	4,508	228	281	17.96	9.25
1926	2,736	1,787	79	13	11.92	9.24	1959	8,616	4,870	236	272	17.04	8.69
1927	2,845	1,840	82	17	12.19	9.34	1960	8,859	5,188	247	281	16.20	8.32
1928	2,956	1,894	85	18	12.45	9.42	1961	9,338	5,642	258	275	15.43	8.04
1929	2,990	1,907	88	22	12.61	9.41	1962	10,045	6,276	276	259	14.54	7.70
1930	2,774	1,747	86	23	12.95	9.61	1963	10,691	6,821	298	267	13.93	7.62
1931	2,426	1,494	76	22	13.49	10.04	1964	11,604	7,591	322	250	13.20	7.40
1932	2,208	1,325	65	24	14.11	10.60	1965	12,786	8,522	355	250	12.60	7.30
1933	2,228	1,288	62	22	14.93	11.37	1966	14,104	9,500	394	261	12.21	7.35
1934	2,310	1,291	66	29	15.68	12.10	1967	14,982	10,102	425	242	12.05	7.56
1935	2,394	1,293	68	30	16.42	12.79	1968	17,206	11,730	470	261	11.65	7.52
1936	2,646	1,386	71	36	17.06	13.35	1969	19,621	13,413	548	266	11.46	7.62
1937	2,856	1,452	81	46	17.69	13.91	1970	21,992	15,013	616	286	11.38	7.81
1938	2,831	1,394	81	48	18.34	14.49	1971	25,175	17,112	702	286	11.38	8.01
1939	2,830	1,352	80	57	18.95	15.05	1972	28,431	19,116	802	304	11.56	8.34
1940	2,927	1,358	81	56	19.54	15.53	1973	32,330	21,501	899	328	11.74	8.63
1941	3,174	1,433	85	67	20.07	15.95	1974	36,880	24,181	1,036	330	12.00	8.96
1942	3,414	1,489	93	80	20.72	16.60	1975	40,231	25,933	1,169	402	12.34	9.35
1943	3,543	1,488	98	89	21.40	17.30	1976	43,245	27,337	1,238	392	12.74	9.76
1944	3,598	1,455	100	99	22.08	18.00	1977	48,024	29,868	1,352	461	13.07	10.08
1945	3,838	1,494	100	105	22.76	18.68	1978	55,541	34,436	1,537	527	13.12	10.03
1946	4,817	1,871	115	130	22.90	18.29	1979	65,695	40,993	1,802	594	12.98	9.73
1947	5,765	2,231	152	179	23.07	17.97	1980	77,391	48,770	2,134	745	12.78	9.39
1948	5,948	2,301	166	207	23.19	17.59	1981	90,362	57,860	2,508	804	12.45	8.91
1949	5,778	2,243	160	205	23.25	17.12	1982	103,428	67,464	2,891	954	12.06	8.42
1950	6,134	2,413	157	200	23.16	16.41	1983	114,937	75,389	3,229	993	11.95	8.27
1951	6,558	2,637	177	256	22.94	15.63	1984	128,497	85,056	3,603	1,181	11.77	8.05
1952	6,604	2,692	180	253	22.85	15.10	1985	144,665	96,973	4,029	1,294	11.51	7.78
1953	6,589	2,795	181	252	22.31	13.97	1986	161,959	109,460	4,515	1,474	11.34	7.63
1954	6,663	2,963	179	258	21.60	12.83	1987	180,228	122,538	5,043	1,712	11.23	7.56
1955	7,262	3,435	188	255	20.57	11.49	1988	199,557	135,556	5,594	1,809	11.27	7.64
1956	7,897	3,922	211	285	19.70	10.59	1989	221,784	151,371	6,199	2,087	11.18	7.59
1957	8,156	4,234	226	295	18.85	9.87							
Nonfinancial corporate—all industries, total—equipment and structures													
1925	136,743	74,268	4,810	2,933	17.00	12.21	1958	523,219	288,956	22,921	17,209	14.95	8.99
1926	140,136	75,948	4,979	3,057	17.01	12.09	1959	544,127	300,766	23,993	18,083	14.69	8.93
1927	142,461	76,885	5,066	3,340	17.07	12.06	1960	557,762	309,029	24,979	18,931	14.47	8.87
1928	143,786	77,266	5,159	3,396	17.14	12.03	1961	571,156	316,522	25,713	19,388	14.28	8.83
1929	143,141	76,953	5,258	3,440	17.11	11.89	1962	589,349	327,451	26,638	20,102	14.06	8.75
1930	135,824	72,499	5,107	3,465	17.12	11.88	1963	609,190	339,433	27,793	20,798	13.85	8.66
1931	123,760	64,804	4,783	3,362	17.32	12.14	1964	637,652	357,397	29,218	21,914	13.59	8.53
1932	115,780	58,827	4,287	3,146	17.81	12.70	1965	679,920	385,412	31,197	23,072	13.24	8.31
1933	116,993	57,813	4,120	3,236	18.46	13.35	1966	739,012	424,891	33,970	24,651	12.80	8.03
1934	119,616	57,874	4,215	3,485	18.90	13.77	1967	798,350	462,133	37,182	26,078	12.51	7.89
1935	121,466	57,883	4,255	3,715	19.30	14.07	1968	877,709	511,404	40,987	28,293	12.29	7.79
1936	127,846	60,674	4,275	3,813	19.50	14.09	1969	962,269	565,063	44,833	30,307	12.11	7.72
1937	134,075	63,804	4,736	4,307	19.46	13.85	1970	1,059,603	623,630	49,206	32,282	12.00	7.71
1938	132,936	62,592	4,806	4,499	19.65	13.98	1971	1,162,900	683,179	54,055	34,859	12.01	7.79
1939	133,983	62,646	4,747	4,534	19.91	14.09	1972	1,288,106	758,522	60,329	39,826	11.89	7.81
1940	140,737	65,991	4,907	4,670	20.01	13.94	1973	1,456,345	859,728	65,482	41,831	11.89	7.83
1941	152,752	72,324	5,334	5,067	19.98	13.64	1974	1,752,351	1,032,691	76,758	48,405	11.78	7.78
1942	162,522	76,134	5,885	5,577	20.19	13.78	1975	1,995,814	1,168,706	92,391	58,884	11.73	7.85
1943	166,188	76,750	6,012	5,843	20.37	13.96	1976	2,192,374	1,275,373	102,854	65,607	11.71	7.91
1944	169,304	77,794	6,101	6,051	20.47	13.95	1977	2,443,195	1,417,109	115,165	74,202	11.60	7.90
1945	184,940	85,628	6,243	6,328	20.53	13.73	1978	2,767,083	1,604,009	130,841	83,444	11.49	7.85
1946	219,696	103,916	7,292	7,029	20.18	13.13	1979	3,161,646	1,834,888	151,246	97,291	11.41	7.79
1947	257,158	124,961	8,874	8,270	19.66	12.41	1980	3,646,637	2,111,713	172,939	111,507	11.29	7.73
1948	280,152	139,616	10,314	9,364	19.03	11.72	1981	4,137,780	2,388,275	202,742	130,635	11.17	7.66
1949	291,934	147,727	11,094	9,737	18.56	11.31	1982	4,438,413	2,545,168	227,143	149,371	11.23	7.74
1950	318,339	163,205	11,907	9,975	18.14	10.95	1983	4,595,255	2,613,983	233,562	157,280	11.39	7.91
1951	347,299	180,520	13,707	11,229	17.67	10.57	1984	4,818,280	2,735,956	243,386	165,569	11.43	7.93
1952	366,480	192,480	14,713	11,559	17.27	10.28	1985	5,058,049	2,872,556	256,470	176,792	11.40	7.90
1953	382,585	203,681	15,724	12,155	16.77	9.93	1986	5,302,525	2,995,303	269,772	188,735	11.44	7.96
1954	397,522	213,182	16,634	12,964	16.38	9.73	1987	5,532,981	3,102,044	279,747	199,257	11.57	8.09
1955	430,019	232,508	17,651	13,602	16.02	9.52	1988	5,895,902	3,283,091	295,759	214,317	11.68	8.19
1956	475,132	260,156	19,896	15,251	15.54	9.22	1989	6,220,624	3,442,919	315,546	234,701	11.80	8.28
1957	506,714	280,149	21,913	16,672	15.14	9.00							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfinancial corporate—all industries, total—equipment													
1925	40,577	21,836	2,296	1,540	10.17	7.15	1958	230,269	134,591	14,643	9,486	7.84	5.46
1926	42,223	22,690	2,446	1,628	10.24	7.14	1959	244,204	141,546	15,430	10,165	7.92	5.56
1927	43,025	22,899	2,469	1,756	10.35	7.24	1960	255,370	147,203	16,227	10,909	7.98	5.62
1928	43,437	22,942	2,530	1,784	10.46	7.30	1961	263,740	150,840	16,843	11,574	8.05	5.70
1929	43,394	22,948	2,577	1,789	10.45	7.22	1962	276,013	157,392	17,532	12,099	8.07	5.71
1930	41,609	21,688	2,517	1,762	10.58	7.33	1963	289,699	164,873	18,504	12,817	8.08	5.70
1931	38,944	19,686	2,349	1,726	10.91	7.69	1964	306,870	175,055	19,640	13,793	8.05	5.64
1932	36,760	17,692	2,176	1,657	11.46	8.30	1965	329,765	189,888	21,104	14,799	7.93	5.50
1933	36,706	16,973	2,002	1,665	11.91	8.77	1966	364,451	212,552	23,126	15,843	7.78	5.33
1934	37,743	17,009	2,099	1,867	12.26	9.05	1967	401,008	234,951	25,658	17,091	7.71	5.27
1935	37,793	16,868	2,077	1,956	12.50	9.11	1968	442,344	260,022	28,504	18,667	7.64	5.23
1936	39,078	17,720	2,076	1,963	12.45	8.74	1969	482,396	284,968	31,080	19,944	7.60	5.19
1937	41,265	19,240	2,261	2,173	12.23	8.23	1970	531,783	313,206	34,077	21,270	7.63	5.23
1938	41,414	19,206	2,370	2,299	12.31	8.23	1971	575,480	336,252	37,371	23,252	7.69	5.32
1939	41,740	19,481	2,334	2,287	12.31	8.09	1972	619,438	360,812	40,601	25,581	7.72	5.34
1940	44,077	21,120	2,445	2,334	12.04	7.64	1973	685,717	400,797	44,093	27,449	7.66	5.27
1941	47,654	23,639	2,722	2,545	11.59	7.12	1974	847,463	494,501	51,240	31,351	7.69	5.26
1942	49,679	24,438	3,006	2,755	11.51	7.14	1975	989,085	571,619	62,610	38,941	7.83	5.40
1943	50,368	24,442	2,939	2,705	11.51	7.21	1976	1,095,731	626,950	70,525	44,524	7.90	5.48
1944	51,021	24,947	2,980	2,855	11.32	7.05	1977	1,229,175	701,477	79,021	50,573	7.90	5.46
1945	56,044	28,438	3,008	2,904	10.88	6.60	1978	1,390,976	793,051	89,716	57,728	7.87	5.41
1946	66,941	35,443	3,644	3,047	10.34	6.08	1979	1,585,037	901,999	102,953	66,948	7.85	5.38
1947	79,305	44,325	4,406	3,446	9.52	5.47	1980	1,837,296	1,038,946	117,934	77,705	7.90	5.42
1948	91,286	52,953	5,272	3,822	8.86	5.09	1981	2,091,511	1,174,407	136,437	91,305	7.95	5.47
1949	100,169	58,834	6,013	4,087	8.56	5.06	1982	2,255,387	1,248,558	151,913	104,394	8.08	5.60
1950	113,248	67,143	6,685	4,378	8.31	5.06	1983	2,342,621	1,279,931	158,909	113,300	8.20	5.71
1951	126,981	75,783	7,844	4,885	8.04	5.02	1984	2,445,445	1,330,871	166,617	121,332	8.25	5.72
1952	137,300	81,925	8,561	5,026	7.88	5.05	1985	2,561,827	1,391,762	174,403	129,266	8.27	5.69
1953	148,437	88,704	9,313	5,402	7.77	5.07	1986	2,720,998	1,469,668	185,678	139,909	8.32	5.71
1954	158,644	94,129	10,128	6,115	7.75	5.17	1987	2,836,577	1,519,311	195,007	150,421	8.41	5.78
1955	175,128	103,680	10,850	6,777	7.74	5.23	1988	2,990,269	1,590,903	204,538	159,459	8.46	5.80
1956	198,881	117,813	12,340	7,732	7.72	5.25	1989	3,143,124	1,662,099	217,283	173,181	8.55	5.84
1957	218,805	129,646	13,772	8,809	7.71	5.27							
Nonfinancial corporate—all industries, total—structures													
1925	96,166	52,431	2,514	1,393	19.88	14.31	1958	292,950	154,365	8,277	7,723	20.54	12.08
1926	97,913	53,259	2,533	1,429	19.93	14.19	1959	299,923	159,220	8,562	7,918	20.21	11.93
1927	99,436	53,985	2,597	1,584	19.98	14.10	1960	302,392	161,827	8,753	8,022	19.96	11.82
1928	100,349	54,324	2,629	1,612	20.03	14.03	1961	307,417	165,682	8,870	7,814	19.64	11.67
1929	99,747	54,006	2,681	1,651	20.00	13.87	1962	313,337	170,059	9,106	8,003	19.34	11.55
1930	94,215	50,811	2,589	1,704	20.01	13.83	1963	319,491	174,560	9,289	7,981	19.09	11.47
1931	84,816	45,118	2,435	1,637	20.26	14.08	1964	330,782	182,342	9,578	8,121	18.72	11.31
1932	79,021	41,135	2,111	1,489	20.76	14.59	1965	350,154	195,524	10,094	8,273	18.24	11.04
1933	80,287	40,840	2,118	1,571	21.46	15.25	1966	374,561	212,339	10,844	8,808	17.68	10.74
1934	81,873	40,865	2,116	1,618	21.96	15.73	1967	397,342	227,182	11,524	8,988	17.37	10.60
1935	83,672	41,015	2,178	1,759	22.36	16.12	1968	435,365	251,382	12,483	9,627	17.00	10.44
1936	88,768	42,954	2,199	1,850	22.60	16.30	1969	479,873	280,095	13,753	10,363	16.64	10.28
1937	92,810	44,564	2,476	2,134	22.67	16.28	1970	527,820	310,423	15,129	11,013	16.41	10.21
1938	91,522	43,386	2,437	2,200	22.98	16.52	1971	587,420	346,928	16,684	11,607	16.23	10.19
1939	92,243	43,165	2,413	2,247	23.35	16.80	1972	668,668	397,710	19,727	14,245	15.75	10.06
1940	96,660	44,870	2,462	2,336	23.65	16.91	1973	770,628	458,931	21,389	14,381	15.66	10.07
1941	105,098	48,685	2,612	2,523	23.78	16.81	1974	904,887	538,189	25,518	17,054	15.61	10.10
1942	112,843	51,696	2,879	2,822	24.01	16.92	1975	1,006,729	597,087	29,781	19,943	15.57	10.19
1943	115,821	52,309	3,073	3,138	24.22	17.11	1976	1,096,643	648,423	32,329	21,083	15.51	10.26
1944	118,283	52,847	3,121	3,196	24.43	17.21	1977	1,214,020	715,632	36,144	23,629	15.35	10.29
1945	128,896	57,190	3,236	3,424	24.73	17.28	1978	1,376,107	810,958	41,125	25,716	15.15	10.23
1946	152,755	68,473	3,649	3,982	24.50	16.77	1979	1,576,608	932,890	48,292	30,343	14.99	10.12
1947	177,854	80,635	4,468	4,824	24.19	16.23	1980	1,809,341	1,072,767	55,005	33,802	14.73	9.97
1948	188,866	86,663	5,042	5,542	23.94	15.77	1981	2,046,269	1,213,867	66,305	39,330	14.46	9.78
1949	191,765	88,894	5,080	5,649	23.79	15.44	1982	2,183,026	1,296,610	75,230	44,976	14.49	9.80
1950	205,090	96,062	5,222	5,597	23.56	15.06	1983	2,252,634	1,334,052	74,654	43,980	14.72	10.02
1951	220,318	104,737	5,863	6,344	23.21	14.58	1984	2,372,834	1,405,085	76,768	44,236	14.70	10.03
1952	229,180	110,555	6,152	6,533	22.90	14.15	1985	2,496,222	1,480,795	82,066	47,526	14.61	9.98
1953	234,148	114,978	6,411	6,753	22.47	13.68	1986	2,581,528	1,525,635	84,095	48,826	14.73	10.13
1954	238,879	119,052	6,506	6,850	22.11	13.33	1987	2,696,403	1,582,732	84,740	48,835	14.90	10.32
1955	254,891	128,828	6,801	6,825	21.70	12.97	1988	2,905,633	1,692,188	91,221	54,858	14.99	10.44
1956	276,250	142,343	7,556	7,519	21.17	12.51	1989	3,077,500	1,780,820	98,263	61,521	15.11	10.56
1957	287,909	150,503	8,141	7,863	20.78	12.21							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—all industries, total—equipment and structures													
1925	41,765	23,597	1,956	1,278	12.74	9.07	1958	180,371	99,499	9,310	7,959	12.77	8.07
1926	43,596	24,817	2,062	1,385	12.59	8.84	1959	186,138	103,736	9,600	8,349	12.52	7.92
1927	45,041	25,779	2,130	1,469	12.48	8.67	1960	190,188	106,805	9,822	8,612	12.33	7.85
1928	46,250	26,559	2,203	1,537	12.41	8.57	1961	196,116	111,037	9,966	8,733	12.22	7.83
1929	46,638	26,889	2,277	1,579	12.28	8.44	1962	204,178	116,955	10,209	8,911	12.07	7.76
1930	44,218	25,261	2,261	1,559	12.23	8.46	1963	213,562	123,732	10,545	9,118	11.92	7.71
1931	39,867	22,246	2,113	1,505	12.35	8.71	1964	224,969	132,053	11,007	9,366	11.73	7.62
1932	36,631	19,721	1,894	1,434	12.73	9.22	1965	241,761	144,275	11,652	9,669	11.50	7.50
1933	36,374	18,905	1,778	1,471	13.40	9.94	1966	263,554	159,456	12,567	10,043	11.29	7.41
1934	36,723	18,615	1,775	1,559	14.05	10.56	1967	281,297	171,216	13,534	10,406	11.13	7.41
1935	37,128	18,601	1,716	1,587	14.56	10.93	1968	309,052	189,005	14,630	10,955	11.12	7.51
1936	39,890	20,024	1,723	1,661	14.94	11.08	1969	341,022	209,792	15,907	11,403	11.14	7.61
1937	42,800	21,614	1,901	1,821	15.12	11.03	1970	374,392	230,880	17,275	11,888	11.16	7.72
1938	42,598	21,379	1,948	1,879	15.35	11.17	1971	414,998	256,379	18,801	12,685	11.26	7.88
1939	42,839	21,434	1,913	1,837	15.56	11.27	1972	462,336	285,870	20,838	13,885	11.34	8.02
1940	44,785	22,447	1,971	1,841	15.65	11.22	1973	522,428	324,366	22,815	15,151	11.37	8.08
1941	49,048	24,734	2,144	1,902	15.67	11.08	1974	612,793	377,630	26,253	16,669	11.34	8.14
1942	52,013	25,598	2,369	2,080	16.15	11.60	1975	676,149	412,315	30,621	19,728	11.47	8.35
1943	53,271	25,528	2,368	2,173	16.66	12.17	1976	734,819	443,498	33,318	21,484	11.60	8.53
1944	54,612	25,827	2,412	2,264	16.93	12.37	1977	818,464	491,473	36,893	23,888	11.70	8.64
1945	59,305	28,093	2,482	2,373	17.03	12.26	1978	933,854	560,727	41,882	26,678	11.73	8.65
1946	73,623	35,673	2,889	2,650	16.99	11.82	1979	1,076,663	646,198	48,619	30,462	11.73	8.63
1947	89,697	44,769	3,679	3,254	16.66	11.17	1980	1,233,645	736,119	56,369	35,466	11.75	8.66
1948	98,947	51,002	4,384	3,613	15.94	10.31	1981	1,390,165	825,071	64,987	39,916	11.73	8.64
1949	103,273	54,401	4,833	3,761	15.28	9.68	1982	1,489,806	874,198	72,399	45,805	11.90	8.81
1950	115,112	61,864	5,268	3,880	14.74	9.19	1983	1,561,892	905,043	74,913	48,629	12.16	9.05
1951	127,761	69,181	6,203	4,383	14.39	8.94	1984	1,647,389	950,201	77,978	51,707	12.33	9.14
1952	134,029	72,380	6,702	4,588	14.16	8.84	1985	1,738,782	1,000,225	81,609	55,222	12.46	9.19
1953	138,373	74,814	7,079	4,940	13.84	8.66	1986	1,837,406	1,052,820	85,401	59,923	12.60	9.26
1954	143,011	77,309	7,370	5,350	13.58	8.53	1987	1,936,102	1,106,619	88,751	63,492	12.76	9.33
1955	154,859	84,327	7,747	5,828	13.37	8.36	1988	2,065,820	1,179,489	93,680	67,878	12.87	9.36
1956	168,270	92,074	8,490	6,746	13.21	8.27	1989	2,194,259	1,250,036	100,425	73,989	12.96	9.37
1957	175,715	96,486	9,061	7,532	12.99	8.17							
Noncorporate—all industries, total—equipment													
1925	13,672	7,410	1,187	863	5.81	3.93	1958	78,008	40,954	6,640	5,527	6.26	4.36
1926	14,461	7,917	1,266	947	5.76	3.85	1959	80,766	42,279	6,857	5,932	6.33	4.38
1927	15,105	8,306	1,312	1,015	5.73	3.84	1960	82,221	42,682	6,977	6,204	6.44	4.44
1928	15,658	8,645	1,365	1,064	5.73	3.84	1961	82,883	42,639	7,024	6,367	6.54	4.51
1929	16,295	9,112	1,423	1,098	5.64	3.78	1962	84,407	43,356	7,107	6,523	6.58	4.51
1930	16,101	8,850	1,442	1,087	5.75	3.95	1963	86,737	44,713	7,258	6,698	6.58	4.46
1931	15,203	8,029	1,376	1,068	6.03	4.29	1964	90,031	46,895	7,514	6,959	6.53	4.37
1932	14,235	7,065	1,267	1,049	6.48	4.81	1965	94,721	50,098	7,879	7,204	6.43	4.24
1933	13,704	6,393	1,175	1,080	6.97	5.34	1966	102,034	54,930	8,431	7,481	6.30	4.12
1934	13,212	5,923	1,138	1,122	7.33	5.64	1967	109,077	59,131	9,082	7,842	6.23	4.09
1935	12,776	5,716	1,063	1,130	7.46	5.56	1968	116,729	63,506	9,784	8,265	6.18	4.09
1936	13,144	6,084	1,044	1,159	7.40	5.20	1969	124,700	68,320	10,412	8,508	6.13	4.07
1937	13,921	6,746	1,120	1,230	7.21	4.79	1970	134,111	73,722	11,179	8,825	6.09	4.06
1938	13,812	6,754	1,163	1,256	7.21	4.76	1971	142,637	78,340	11,921	9,293	6.08	4.08
1939	13,826	6,879	1,133	1,203	7.15	4.68	1972	153,613	84,573	12,912	10,072	6.08	4.08
1940	14,592	7,486	1,178	1,178	6.94	4.46	1973	169,347	94,392	13,885	10,731	5.98	3.99
1941	16,178	8,629	1,304	1,185	6.60	4.16	1974	208,436	116,122	16,047	12,141	5.99	4.02
1942	16,542	8,561	1,447	1,266	6.72	4.43	1975	233,000	128,474	19,007	14,539	6.09	4.15
1943	16,391	8,217	1,387	1,252	6.88	4.70	1976	256,632	140,464	20,916	16,061	6.14	4.21
1944	16,890	8,489	1,404	1,287	6.82	4.63	1977	285,597	156,495	23,174	17,755	6.13	4.18
1945	18,641	9,704	1,465	1,339	6.57	4.32	1978	325,191	180,196	26,174	19,806	6.04	4.08
1946	22,139	11,927	1,710	1,446	6.37	4.09	1979	379,226	212,850	30,209	22,320	5.92	3.96
1947	27,482	15,778	2,115	1,624	5.84	3.61	1980	437,005	243,191	35,131	25,843	5.97	4.04
1948	33,042	19,781	2,629	1,788	5.44	3.36	1981	494,893	273,037	40,127	29,788	6.03	4.11
1949	37,374	22,601	3,089	1,925	5.30	3.38	1982	529,204	286,380	44,079	33,548	6.19	4.28
1950	43,458	26,472	3,508	2,068	5.18	3.40	1983	553,281	294,984	45,944	36,286	6.30	4.38
1951	49,577	29,856	4,173	2,257	5.18	3.50	1984	575,544	306,551	47,835	38,368	6.35	4.38
1952	53,521	31,344	4,597	2,398	5.32	3.70	1985	596,836	317,153	49,492	40,833	6.39	4.38
1953	57,270	32,790	4,931	2,736	5.46	3.84	1986	629,998	334,321	51,851	44,032	6.43	4.39
1954	60,320	33,550	5,228	3,161	5.66	4.02	1987	657,138	349,090	53,922	46,510	6.47	4.40
1955	65,488	36,008	5,516	3,631	5.78	4.06	1988	692,848	370,883	56,379	48,646	6.44	4.36
1956	70,990	38,401	6,000	4,323	5.94	4.16	1989	738,091	396,607	60,180	51,781	6.45	4.34
1957	75,200	40,031	6,401	5,016	6.11	4.26							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—all industries, total—structures													
1925	28,093	16,187	769	415	16.11	11.42	1958	102,363	58,545	2,670	2,432	17.74	10.66
1926	29,135	16,901	795	438	15.99	11.17	1959	105,372	61,457	2,743	2,417	17.26	10.36
1927	29,936	17,473	818	453	15.88	10.97	1960	107,967	64,123	2,845	2,408	16.82	10.12
1928	30,593	17,914	838	473	15.84	10.86	1961	113,234	68,398	2,942	2,366	16.38	9.90
1929	30,344	17,777	855	481	15.85	10.82	1962	119,771	73,599	3,103	2,388	15.93	9.68
1930	28,118	16,411	819	472	15.95	10.90	1963	126,825	79,018	3,287	2,420	15.56	9.55
1931	24,664	14,217	737	436	16.25	11.20	1964	134,938	85,159	3,493	2,407	15.19	9.42
1932	22,396	12,656	627	385	16.70	11.68	1965	147,040	94,177	3,772	2,465	14.76	9.23
1933	22,669	12,512	604	391	17.28	12.29	1966	161,520	104,527	4,136	2,562	14.44	9.15
1934	23,511	12,692	637	437	17.82	12.85	1967	172,220	112,085	4,452	2,564	14.24	9.16
1935	24,352	12,885	652	457	18.29	13.32	1968	192,323	125,499	4,847	2,690	14.12	9.24
1936	26,746	13,939	679	502	18.65	13.64	1969	216,322	141,472	5,495	2,895	14.02	9.32
1937	28,879	14,868	780	591	18.93	13.87	1970	240,281	157,158	6,096	3,063	13.99	9.43
1938	28,786	14,625	785	622	19.26	14.14	1971	272,360	178,039	6,881	3,391	13.96	9.55
1939	29,013	14,555	780	634	19.56	14.38	1972	308,722	201,297	7,926	3,813	13.97	9.67
1940	30,194	14,962	792	663	19.87	14.61	1973	353,081	229,974	8,930	4,421	13.96	9.76
1941	32,870	16,105	840	717	20.13	14.79	1974	404,357	261,508	10,206	4,527	14.09	9.97
1942	35,471	17,037	922	814	20.55	15.21	1975	443,149	283,841	11,615	5,188	14.30	10.25
1943	36,879	17,311	981	921	21.01	15.71	1976	478,187	303,034	12,402	5,423	14.53	10.53
1944	37,722	17,337	1,008	977	21.45	16.15	1977	532,867	334,977	13,719	6,133	14.68	10.72
1945	40,664	18,389	1,017	1,034	21.83	16.45	1978	608,663	380,531	15,708	6,872	14.77	10.82
1946	51,484	23,745	1,179	1,204	21.55	15.70	1979	697,437	433,348	18,410	8,142	14.89	10.93
1947	62,215	28,992	1,565	1,630	21.44	15.29	1980	796,640	492,928	21,238	9,623	14.92	10.95
1948	65,905	31,221	1,755	1,825	21.21	14.72	1981	895,272	552,034	24,859	10,128	14.88	10.88
1949	65,899	31,800	1,744	1,836	20.93	14.17	1982	960,602	587,818	28,320	12,257	15.04	11.02
1950	71,654	35,392	1,760	1,811	20.54	13.52	1983	1,008,611	610,059	28,970	12,342	15.37	11.30
1951	78,184	39,325	2,030	2,126	20.23	13.06	1984	1,071,845	643,649	30,143	13,339	15.54	11.41
1952	80,508	41,036	2,106	2,190	20.03	12.77	1985	1,141,946	683,072	32,117	14,388	15.63	11.43
1953	81,104	42,023	2,148	2,204	19.75	12.42	1986	1,207,409	718,499	33,550	15,892	15.83	11.53
1954	82,692	43,759	2,142	2,189	19.36	11.99	1987	1,278,964	757,528	34,829	16,982	15.99	11.60
1955	89,371	48,319	2,231	2,197	18.94	11.57	1988	1,372,972	808,606	37,301	19,232	16.11	11.65
1956	97,279	53,673	2,490	2,422	18.52	11.22	1989	1,456,168	853,429	40,245	22,208	16.26	11.71
1957	100,515	56,455	2,660	2,516	18.14	10.94							
Noncorporate—farms—equipment and structures													
1925	13,197	6,600	620	474	15.37	10.58	1958	48,643	25,996	3,065	2,805	10.46	6.84
1926	13,371	6,639	650	519	15.33	10.53	1959	49,565	26,682	3,134	2,964	10.34	6.78
1927	13,422	6,639	660	557	15.26	10.42	1960	50,101	27,021	3,139	3,029	10.29	6.82
1928	13,381	6,595	671	589	15.24	10.36	1961	50,833	27,565	3,133	3,060	10.29	6.89
1929	13,130	6,490	679	612	15.05	10.13	1962	52,136	28,550	3,164	3,090	10.25	6.90
1930	12,187	5,968	670	593	14.80	9.99	1963	53,826	29,898	3,215	3,101	10.16	6.86
1931	10,783	5,120	617	563	14.74	10.18	1964	55,791	31,340	3,298	3,103	10.08	6.86
1932	9,884	4,484	556	534	14.88	10.63	1965	59,117	33,724	3,448	3,147	9.95	6.80
1933	9,611	4,174	530	563	15.47	11.35	1966	63,418	36,701	3,672	3,171	9.82	6.75
1934	9,347	3,944	507	566	16.19	11.99	1967	67,277	39,340	3,918	3,215	9.67	6.69
1935	9,335	3,964	480	555	16.49	11.91	1968	72,930	42,736	4,184	3,248	9.74	6.83
1936	9,965	4,342	490	576	16.64	11.57	1969	79,564	46,572	4,522	3,382	9.82	6.99
1937	10,704	4,816	543	609	16.46	10.99	1970	85,798	50,159	4,871	3,495	9.92	7.12
1938	10,642	4,827	573	619	16.34	10.76	1971	93,378	54,508	5,132	3,669	10.11	7.31
1939	10,637	4,845	567	589	16.29	10.61	1972	103,964	60,341	5,771	4,077	10.25	7.45
1940	10,983	5,035	587	587	16.19	10.42	1973	116,300	67,877	6,316	4,595	10.30	7.44
1941	12,019	5,632	642	590	15.89	9.93	1974	140,611	81,952	7,270	5,082	10.05	7.25
1942	12,815	5,911	722	654	16.04	10.10	1975	156,199	90,553	8,644	6,059	10.08	7.29
1943	13,118	5,901	723	684	16.32	10.44	1976	172,912	99,844	9,524	6,722	10.05	7.27
1944	13,703	6,253	749	729	16.01	10.01	1977	193,929	111,741	10,670	7,357	10.10	7.28
1945	14,899	6,889	784	766	15.82	9.70	1978	219,974	126,330	11,992	8,255	10.18	7.33
1946	18,393	8,811	903	861	15.69	9.21	1979	253,502	144,808	13,655	9,302	10.24	7.35
1947	22,909	11,660	1,120	1,023	14.88	8.25	1980	286,227	160,776	15,767	11,197	10.42	7.54
1948	26,349	14,217	1,394	1,142	13.52	7.22	1981	313,376	171,995	17,438	12,641	10.69	7.81
1949	28,689	16,098	1,628	1,199	12.35	6.53	1982	326,079	173,262	18,536	14,630	11.13	8.29
1950	32,419	18,582	1,841	1,279	11.67	6.24	1983	334,043	172,092	18,845	15,882	11.59	8.75
1951	36,428	20,958	2,166	1,403	11.25	6.16	1984	336,745	169,111	18,837	17,026	12.11	9.22
1952	38,854	22,209	2,398	1,497	10.90	6.17	1985	335,158	163,811	18,460	18,000	12.70	9.75
1953	40,253	22,781	2,544	1,621	10.62	6.21	1986	335,757	159,538	18,063	19,475	13.27	10.29
1954	41,366	23,030	2,645	1,771	10.51	6.35	1987	334,496	155,965	17,506	20,097	13.84	10.73
1955	43,789	24,092	2,735	1,972	10.54	6.50	1988	331,951	153,316	17,037	20,864	14.41	11.12
1956	46,285	25,085	2,901	2,289	10.63	6.72	1989	337,215	154,275	17,170	21,576	14.78	11.31
1957	47,566	25,477	3,007	2,610	10.60	6.85							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—farms—equipment													
1925	4,578	2,382	392	258	6.02	4.21	1958	29,164	14,580	2,553	2,318	6.13	4.28
1926	4,833	2,510	424	301	6.03	4.10	1959	29,640	14,810	2,614	2,493	6.21	4.25
1927	5,017	2,605	438	341	6.01	4.02	1960	29,726	14,697	2,600	2,578	6.37	4.32
1928	5,128	2,671	453	372	6.00	3.96	1961	29,575	14,568	2,576	2,620	6.45	4.33
1929	5,287	2,799	466	396	5.90	3.84	1962	29,765	14,730	2,579	2,669	6.48	4.30
1930	5,296	2,784	475	390	5.96	3.92	1963	30,234	15,194	2,595	2,659	6.42	4.17
1931	5,001	2,512	452	386	6.27	4.29	1964	30,938	15,767	2,644	2,677	6.35	4.09
1932	4,797	2,250	419	383	6.71	4.82	1965	32,498	16,980	2,749	2,710	6.19	3.93
1933	4,583	2,024	404	417	7.11	5.28	1966	34,538	18,497	2,918	2,734	6.00	3.79
1934	4,231	1,807	375	406	7.30	5.40	1967	36,649	19,970	3,112	2,776	5.85	3.72
1935	4,111	1,815	347	391	7.15	4.96	1968	38,822	21,232	3,309	2,828	5.77	3.75
1936	4,285	2,030	353	398	6.80	4.36	1969	41,598	22,733	3,534	2,883	5.74	3.79
1937	4,655	2,374	387	401	6.34	3.85	1970	43,901	23,991	3,785	3,013	5.68	3.78
1938	4,727	2,465	419	410	6.16	3.77	1971	46,329	25,314	3,917	3,089	5.66	3.79
1939	4,785	2,527	416	381	6.05	3.77	1972	51,510	28,187	4,397	3,487	5.69	3.82
1940	5,027	2,707	438	373	5.84	3.68	1973	57,092	31,762	4,743	3,792	5.59	3.72
1941	5,639	3,156	486	365	5.47	3.41	1974	72,930	40,751	5,536	4,280	5.57	3.72
1942	5,978	3,274	553	401	5.49	3.58	1975	81,591	45,247	6,675	5,185	5.64	3.83
1943	5,994	3,148	545	415	5.67	3.88	1976	91,738	50,654	7,412	5,745	5.69	3.89
1944	6,426	3,423	565	439	5.55	3.74	1977	102,894	56,704	8,342	6,340	5.71	3.92
1945	7,081	3,832	599	475	5.43	3.63	1978	116,031	63,621	9,350	7,036	5.76	3.96
1946	8,152	4,445	684	518	5.46	3.62	1979	134,268	73,127	10,614	7,949	5.82	4.00
1947	10,228	5,920	817	565	5.07	3.22	1980	152,197	80,891	12,260	9,456	6.00	4.18
1948	12,846	7,808	1,048	648	4.72	2.96	1981	167,004	85,923	13,605	10,876	6.23	4.40
1949	15,180	9,427	1,282	726	4.54	2.92	1982	172,642	84,861	14,404	12,435	6.57	4.74
1950	17,738	11,065	1,491	812	4.48	2.99	1983	174,622	82,198	14,614	13,739	6.88	5.01
1951	20,378	12,498	1 758	887	4.57	3.15	1984	171,004	77,322	14,436	14,505	7.19	5.24
1952	22,222	13,195	1,971	975	4.77	3.39	1985	162,933	70,102	13,882	15,453	7.52	5.52
1953	23,580	13,560	2,107	1,109	4.98	3.59	1986	157,886	64,788	13,353	16,521	7.86	5.79
1954	24,548	13,575	2,211	1,279	5.25	3.82	1987	151,491	60,811	12,651	17,080	8.08	5.82
1955	25,883	13,896	2,288	1,481	5.48	3.96	1988	142,624	57,129	12,038	17,389	8.16	5.68
1956	27,099	14,033	2,408	1,769	5.76	4.15	1989	143,111	58,080	11,817	17,680	8.17	5.46
1957	28,114	14,183	2,488	2,085	5.99	4.28							
Noncorporate—farms—structures													
1925	8,619	4,218	229	216	20.34	14.18	1958	19,479	11,416	512	487	16.96	10.11
1926	8,538	4,129	226	218	20.60	14.43	1959	19,925	11,872	520	471	16.47	9.95
1927	8,405	4,034	222	216	20.78	14.55	1960	20,374	12,324	539	450	16.00	9.80
1928	8,253	3,924	218	217	20.98	14.71	1961	21,258	12,997	557	439	15.63	9.75
1929	7,843	3,691	214	216	21.21	14.89	1962	22,370	13,820	585	421	15.27	9.67
1930	6,892	3,184	195	203	21.59	15.30	1963	23,592	14,704	619	442	14.95	9.64
1931	5,782	2,609	166	177	22.06	15.84	1964	24,854	15,573	655	426	14.72	9.66
1932	5,088	2,233	137	152	22.59	16.48	1965	26,619	16,743	699	438	14.54	9.70
1933	5,028	2,150	127	145	23.09	17.06	1966	28,879	18,204	755	438	14.39	9.76
1934	5,116	2,137	133	160	23.54	17.56	1967	30,628	19,369	806	439	14.24	9.76
1935	5,224	2,149	133	164	23.84	17.79	1968	34,108	21,504	875	419	14.25	9.88
1936	5,681	2,312	137	178	24.06	17.89	1969	37,966	23,840	988	499	14.29	10.04
1937	6,049	2,442	156	208	24.25	17.93	1970	41,897	26,168	1,087	482	14.36	10.17
1938	5,914	2,362	154	209	24.47	18.04	1971	47,050	29,194	1,215	580	14.49	10.36
1939	5,852	2,318	150	208	24.66	18.07	1972	52,454	32,154	1,374	590	14.74	10.63
1940	5,956	2,328	150	213	24.93	18.24	1973	59,208	36,115	1,572	803	14.84	10.72
1941	6,381	2,476	155	225	25.10	18.24	1974	67,682	41,200	1,734	802	14.88	10.74
1942	6,837	2,637	169	253	25.26	18.21	1975	74,609	45,307	1,969	874	14.93	10.74
1943	7,124	2,753	179	269	25.28	17.93	1976	81,174	49,191	2,112	977	14.99	10.75
1944	7,277	2,830	184	290	25.25	17.60	1977	91,035	55,036	2,329	1,017	15.05	10.74
1945	7,817	3,057	185	291	25.23	17.30	1978	103,943	62,709	2,642	1,218	15.12	10.74
1946	10,241	4,366	219	343	23.83	14.90	1979	119,234	71,681	3,041	1,353	15.22	10.77
1947	12,682	5,740	303	458	22.79	13.44	1980	134,031	79,885	3,507	1,741	15.44	10.94
1948	13,504	6,409	346	494	21.90	12.41	1981	146,372	86,072	3,833	1,765	15.77	11.22
1949	13,509	6,671	346	473	21.12	11.64	1982	153,438	88,401	4,132	2,196	16.26	11.71
1950	14,681	7,518	351	467	20.36	11.02	1983	159,421	89,894	4,230	2,143	16.76	12.18
1951	16,050	8,460	407	516	19.73	10.60	1984	165,741	91,789	4,401	2,520	17.19	12.57
1952	16,632	9,014	427	522	19.10	10.24	1985	172,225	93,708	4,578	2,547	17.60	12.90
1953	16,672	9,220	437	512	18.61	10.06	1986	177,871	94,749	4,710	2,954	18.07	13.36
1954	16,818	9,455	434	492	18.20	9.97	1987	183,004	95,154	4,854	3,017	18.61	13.87
1955	17,907	10,196	448	490	17.85	9.97	1988	189,327	96,188	4,999	3,475	19.12	14.36
1956	19,186	11,052	493	520	17.52	9.99	1989	194,104	96,195	5,353	3,897	19.65	14.83
1957	19,452	11,294	519	525	17.26	10.08							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—manufacturing—equipment and structures													
1925	1,698	935	75	48	10.92	8.10	1958	7,028	3,658	370	333	11.25	7.47
1926	1,750	955	77	50	11.07	8.13	1959	7,191	3,730	378	347	11.22	7.50
1927	1,784	963	79	53	11.25	8.21	1960	7,284	3,771	387	361	11.19	7.50
1928	1,818	977	81	57	11.35	8.18	1961	7,321	3,756	389	362	11.31	7.64
1929	1,808	979	82	59	11.31	7.99	1962	7,424	3,789	391	375	11.37	7.72
1930	1,676	895	79	58	11.50	8.10	1963	7,552	3,835	398	390	11.40	7.79
1931	1,489	772	72	57	11.83	8.42	1964	7,648	3,857	403	398	11.52	7.90
1932	1,367	681	63	54	12.31	8.93	1965	7,837	3,940	411	422	11.59	7.97
1933	1,402	679	61	57	12.67	9.25	1966	8,177	4,110	423	450	11.64	8.01
1934	1,454	693	67	67	12.93	9.44	1967	8,324	4,140	435	461	11.78	8.18
1935	1,467	695	67	69	13.16	9.55	1968	8,680	4,286	448	484	11.99	8.38
1936	1,582	756	68	72	13.25	9.46	1969	8,991	4,440	455	495	12.19	8.51
1937	1,718	837	78	82	13.12	9.12	1970	9,372	4,621	466	503	12.34	8.63
1938	1,713	830	80	82	13.21	9.16	1971	9,812	4,822	481	508	12.57	8.78
1939	1,736	842	81	84	13.22	9.11	1972	10,190	5,012	506	547	12.77	8.89
1940	1,861	924	86	87	12.93	8.67	1973	10,837	5,318	515	542	12.95	8.98
1941	2,074	1,068	95	91	12.49	8.10	1974	12,448	6,146	562	589	12.81	8.79
1942	2,221	1,150	107	98	12.49	8.09	1975	13,568	6,693	647	672	12.82	8.77
1943	2,297	1,178	111	101	12.65	8.30	1976	14,264	7,017	686	696	12.88	8.78
1944	2,404	1,239	117	100	12.54	8.17	1977	15,310	7,517	732	745	12.94	8.80
1945	2,680	1,408	125	106	12.25	7.84	1978	17,140	8,587	806	780	12.72	8.43
1946	3,340	1,808	150	121	11.97	7.44	1979	19,343	9,885	921	890	12.48	8.09
1947	4,079	2,260	191	139	11.67	7.09	1980	21,876	11,327	1,038	972	12.26	7.88
1948	4,467	2,489	224	164	11.37	6.97	1981	24,142	12,603	1,173	1,056	12.10	7.73
1949	4,566	2,504	238	173	11.32	7.16	1982	25,555	13,397	1,274	1,155	12.03	7.70
1950	4,956	2,673	248	173	11.39	7.34	1983	26,171	13,630	1,303	1,189	12.12	7.85
1951	5,375	2,871	282	209	11.41	7.44	1984	27,018	14,095	1,335	1,222	12.14	7.88
1952	5,514	2,901	290	218	11.50	7.59	1985	28,002	14,688	1,367	1,278	12.11	7.85
1953	5,597	2,908	297	235	11.51	7.68	1986	29,289	15,319	1,428	1,340	12.12	7.93
1954	5,691	2,925	299	259	11.54	7.78	1987	30,752	16,268	1,489	1,399	12.00	7.80
1955	6,095	3,132	309	271	11.54	7.75	1988	32,433	17,342	1,563	1,469	11.88	7.71
1956	6,656	3,457	339	308	11.39	7.56	1989	34,598	18,782	1,663	1,521	11.66	7.54
1957	6,932	3,614	363	334	11.27	7.48							
Noncorporate—manufacturing—equipment													
1925	918	449	49	41	10.46	7.30	1958	4,468	2,313	289	253	8.53	6.00
1926	932	452	50	43	10.51	7.28	1959	4,642	2,384	297	264	8.67	6.07
1927	940	450	51	45	10.59	7.31	1960	4,736	2,411	306	277	8.80	6.13
1928	943	448	52	47	10.61	7.23	1961	4,722	2,366	307	287	8.98	6.28
1929	922	442	53	48	10.46	6.94	1962	4,770	2,363	307	292	9.11	6.36
1930	866	413	50	47	10.44	6.86	1963	4,822	2,359	312	306	9.23	6.42
1931	792	371	47	46	10.60	7.01	1964	4,852	2,352	315	325	9.35	6.49
1932	743	335	42	44	10.91	7.36	1965	4,929	2,379	319	341	9.41	6.49
1933	770	339	41	46	11.12	7.54	1966	5,108	2,462	326	362	9.47	6.50
1934	796	349	45	54	11.15	7.47	1967	5,189	2,474	336	381	9.60	6.62
1935	787	350	45	55	11.00	7.19	1968	5,299	2,505	344	397	9.74	6.73
1936	829	381	46	56	10.68	6.74	1969	5,325	2,520	341	397	9.85	6.76
1937	892	430	51	62	10.20	6.20	1970	5,442	2,578	344	399	9.92	6.79
1938	895	438	54	62	9.97	6.08	1971	5,509	2,608	349	402	9.99	6.80
1939	917	458	54	62	9.70	5.92	1972	5,510	2,626	352	408	10.00	6.75
1940	1,002	522	59	64	9.18	5.53	1973	5,706	2,732	354	405	9.99	6.70
1941	1,101	600	67	66	8.56	5.12	1974	6,768	3,291	388	430	9.89	6.52
1942	1,164	650	74	67	8.16	4.98	1975	7,545	3,694	457	498	9.90	6.50
1943	1,202	674	76	66	7.99	5.05	1976	7,936	3,898	490	527	9.86	6.47
1944	1,287	739	81	66	7.61	4.86	1977	8,505	4,196	521	544	9.82	6.43
1945	1,463	864	90	67	7.22	4.64	1978	9,490	4,813	576	581	9.51	6.08
1946	1,741	1,052	108	72	6.86	4.44	1979	10,639	5,495	655	635	9.29	5.86
1947	2,098	1,300	133	81	6.47	4.22	1980	12,145	6,351	743	686	9.13	5.75
1948	2,406	1,484	158	89	6.44	4.33	1981	13,492	7,095	845	761	9.03	5.71
1949	2,576	1,540	175	98	6.71	4.71	1982	14,224	7,468	920	825	9.02	5.78
1950	2,852	1,659	186	108	6.96	5.02	1983	14,338	7,420	933	842	9.11	5.96
1951	3,110	1,764	212	125	7.17	5.25	1984	14,578	7,515	946	868	9.14	6.04
1952	3,218	1,774	218	138	7.45	5.51	1985	14,922	7,694	959	899	9.15	6.06
1953	3,337	1,792	224	153	7.72	5.74	1986	15,608	7,978	1,001	948	9.23	6.18
1954	3,457	1,817	229	174	7.99	5.94	1987	16,359	8,488	1,040	1,005	9.11	6.04
1955	3,730	1,945	238	193	8.17	5.99	1988	17,143	8,996	1,088	1,043	9.00	5.95
1956	4,107	2,145	260	218	8.27	5.95	1989	18,310	9,741	1,157	1,074	8.89	5.85
1957	4,354	2,268	281	242	8.39	5.95							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—manufacturing—structures													
1925	781	486	26	7	11.47	8.84	1958	2,560	1,345	81	79	16.00	10.01
1926	818	504	27	8	11.71	8.90	1959	2,549	1,346	81	84	15.86	10.03
1927	844	514	28	9	11.99	9.00	1960	2,547	1,360	82	84	15.63	9.93
1928	875	530	28	10	12.15	8.98	1961	2,598	1,390	82	75	15.55	9.95
1929	886	537	30	11	12.20	8.85	1962	2,654	1,426	84	83	15.41	9.98
1930	810	481	28	11	12.62	9.16	1963	2,729	1,477	86	84	15.24	9.96
1931	697	402	25	11	13.22	9.72	1964	2,796	1,505	89	73	15.29	10.10
1932	624	346	21	10	13.97	10.45	1965	2,908	1,561	92	82	15.28	10.22
1933	632	340	20	10	14.55	10.95	1966	3,069	1,648	96	88	15.24	10.28
1934	658	344	21	13	15.09	11.42	1967	3,135	1,666	99	80	15.38	10.50
1935	680	345	22	14	15.66	11.94	1968	3,381	1,781	104	86	15.50	10.69
1936	754	374	23	16	16.08	12.23	1969	3,667	1,920	114	98	15.59	10.81
1937	826	407	26	19	16.29	12.21	1970	3,930	2,043	122	103	15.70	10.95
1938	818	392	27	20	16.76	12.60	1971	4,303	2,214	133	107	15.87	11.11
1939	819	384	26	22	17.17	12.91	1972	4,681	2,386	153	139	16.04	11.25
1940	859	401	27	24	17.29	12.76	1973	5,131	2,586	161	136	16.23	11.39
1941	973	467	29	25	16.94	11.92	1974	5,681	2,855	174	159	16.30	11.41
1942	1,056	499	32	31	17.26	12.15	1975	6,023	2,999	190	174	16.47	11.56
1943	1,095	504	34	35	17.75	12.65	1976	6,327	3,119	197	169	16.66	11.66
1944	1,118	500	35	34	18.22	13.06	1977	6,804	3,321	211	201	16.85	11.81
1945	1,217	544	36	40	18.30	12.93	1978	7,650	3,774	229	200	16.71	11.43
1946	1,599	756	42	49	17.53	11.61	1979	8,704	4,390	266	255	16.38	10.89
1947	1,980	960	59	58	17.17	10.97	1980	9,731	4,976	295	285	16.17	10.59
1948	2,061	1,005	66	75	17.13	10.87	1981	10,650	5,508	327	295	16.00	10.34
1949	1,990	965	64	75	17.28	11.07	1982	11,331	5,929	354	330	15.82	10.12
1950	2,105	1,015	62	65	17.40	11.14	1983	11,832	6,210	371	347	15.78	10.10
1951	2,265	1,106	71	84	17.23	10.92	1984	12,440	6,580	388	354	15.66	9.98
1952	2,296	1,127	72	81	17.18	10.85	1985	13,080	6,994	407	379	15.48	9.82
1953	2,260	1,115	72	82	17.11	10.81	1986	13,681	7,340	427	391	15.42	9.83
1954	2,234	1,109	70	85	17.03	10.81	1987	14,393	7,779	449	395	15.28	9.73
1955	2,365	1,187	71	78	16.86	10.63	1988	15,291	8,346	475	426	15.11	9.61
1956	2,549	1,313	79	89	16.41	10.20	1989	16,288	9,042	506	447	14.79	9.36
1957	2,578	1,346	83	92	16.13	10.06							
Noncorporate—nonfarm nonmanufacturing—equipment and structures													
1925	26,870	16,062	1,261	756	11.56	8.50	1958	124,700	69,845	5,874	4,821	13.76	8.56
1926	28,475	17,222	1,335	816	11.40	8.22	1959	129,382	73,324	6,088	5,038	13.43	8.36
1927	29,835	18,177	1,392	858	11.30	8.05	1960	132,804	76,014	6,296	5,223	13.17	8.23
1928	31,051	18,986	1,451	891	11.26	7.97	1961	137,962	79,715	6,443	5,312	12.98	8.16
1929	31,700	19,420	1,516	908	11.19	7.89	1962	144,618	84,617	6,655	5,446	12.76	8.05
1930	30,355	18,398	1,512	907	11.25	7.99	1963	152,184	89,998	6,932	5,628	12.56	7.98
1931	27,595	16,354	1,423	885	11.45	8.26	1964	161,530	96,856	7,305	5,865	12.31	7.86
1932	25,380	14,556	1,275	845	11.92	8.80	1965	174,807	106,611	7,794	6,099	12.02	7.70
1933	25,360	14,053	1,187	852	12.65	9.55	1966	191,959	118,646	8,472	6,422	11.75	7.60
1934	25,922	13,978	1,200	926	13.34	10.21	1967	205,696	127,737	9,181	6,730	11.59	7.60
1935	26,325	13,942	1,169	963	13.96	10.72	1968	227,441	141,983	9,998	7,224	11.54	7.69
1936	28,342	14,927	1,164	1,013	14.44	11.01	1969	252,467	158,780	10,930	7,526	11.52	7.77
1937	30,378	15,962	1,280	1,130	14.76	11.15	1970	279,222	176,100	11,938	7,890	11.50	7.87
1938	30,243	15,722	1,295	1,178	15.12	11.41	1971	311,808	197,049	13,187	8,507	11.56	8.02
1939	30,466	15,747	1,266	1,164	15.44	11.58	1972	348,182	220,517	14,562	9,261	11.63	8.15
1940	31,942	16,489	1,298	1,167	15.63	11.61	1973	395,292	251,171	15,984	10,014	11.65	8.23
1941	34,955	18,035	1,406	1,221	15.78	11.62	1974	459,733	289,533	18,421	10,998	11.69	8.38
1942	36,977	18,537	1,539	1,328	16.41	12.30	1975	506,381	315,069	21,330	12,997	11.87	8.64
1943	37,856	18,449	1,534	1,389	17.03	12.97	1976	547,644	336,637	23,108	14,066	12.06	8.90
1944	38,505	18,334	1,546	1,435	17.53	13.45	1977	609,226	372,215	25,491	15,786	12.18	9.04
1945	41,726	19,796	1,574	1,501	17.77	13.47	1978	696,739	425,810	29,084	17,643	12.19	9.05
1946	51,890	25,054	1,836	1,669	17.77	13.05	1979	803,818	491,504	34,042	20,270	12.18	9.02
1947	62,709	30,850	2,368	2,093	17.64	12.57	1980	925,543	564,016	39,565	23,297	12.15	9.00
1948	68,130	34,296	2,766	2,306	17.18	11.84	1981	1,052,646	640,473	46,376	26,219	12.03	8.88
1949	70,018	35,799	2,966	2,390	16.73	11.28	1982	1,138,172	687,539	52,589	30,019	12.11	8.97
1950	77,737	40,608	3,179	2,428	16.23	10.66	1983	1,201,678	719,321	54,765	31,558	12.32	9.14
1951	85,958	45,352	3,755	2,771	15.91	10.32	1984	1,283,626	766,995	57,806	33,460	12.39	9.15
1952	89,661	47,270	4,015	2,873	15.73	10.17	1985	1,375,622	821,726	61,782	35,943	12.41	9.11
1953	92,523	49,125	4,238	3,084	15.38	9.86	1986	1,472,360	877,963	65,910	39,108	12.46	9.10
1954	95,954	51,354	4,425	3,319	15.03	9.56	1987	1,570,854	934,387	69,757	41,996	12.54	9.12
1955	104,975	57,103	4,702	3,585	14.66	9.18	1988	1,701,436	1,008,831	75,080	45,546	12.59	9.12
1956	115,329	63,531	5,251	4,149	14.36	8.92	1989	1,822,445	1,076,979	81,593	50,891	12.65	9.13
1957	121,217	67,394	5,691	4,587	14.03	8.71							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—nonfarm nonmanufacturing—equipment													
1925	8,176	4,579	746	564	5.17	3.46	1958	44,376	24,060	3,798	2,956	6.11	4.25
1926	8,696	4,954	792	603	5.10	3.41	1959	46,484	25,084	3,946	3,175	6.17	4.29
1927	9,148	5,251	824	629	5.08	3.45	1960	47,759	25,574	4,072	3,349	6.25	4.36
1928	9,587	5,526	860	645	5.10	3.51	1961	48,585	25,705	4,141	3,459	6.35	4.44
1929	10,085	5,871	904	654	5.06	3.52	1962	49,871	26,264	4,221	3,561	6.40	4.46
1930	9,939	5,653	917	650	5.23	3.75	1963	51,680	27,161	4,351	3,734	6.43	4.44
1931	9,410	5,147	877	637	5.53	4.10	1964	54,241	28,776	4,555	3,957	6.39	4.35
1932	8,695	4,480	806	622	5.98	4.61	1965	57,294	30,739	4,812	4,154	6.31	4.24
1933	8,351	4,030	730	617	6.51	5.19	1966	62,388	33,972	5,187	4,386	6.20	4.12
1934	8,185	3,767	718	662	6.97	5.58	1967	67,238	36,687	5,634	4,685	6.18	4.12
1935	7,878	3,551	672	684	7.28	5.71	1968	72,608	39,769	6,131	5,039	6.15	4.11
1936	8,030	3,674	645	704	7.38	5.50	1969	77,777	43,067	6,537	5,227	6.08	4.07
1937	8,374	3,942	682	767	7.37	5.20	1970	84,768	47,153	7,051	5,412	6.05	4.05
1938	8,189	3,851	691	784	7.51	5.24	1971	90,800	50,417	7,655	5,803	6.07	4.09
1939	8,124	3,894	662	760	7.52	5.12	1972	96,594	53,760	8,163	6,176	6.06	4.09
1940	8,563	4,257	682	741	7.33	4.83	1973	106,549	59,898	8,787	6,533	5.98	4.01
1941	9,439	4,872	751	754	7.04	4.52	1974	128,738	72,080	10,124	7,432	6.02	4.06
1942	9,400	4,637	819	798	7.33	4.96	1975	143,865	79,534	11,875	8,857	6.15	4.22
1943	9,195	4,396	766	771	7.52	5.23	1976	156,958	85,912	13,014	9,789	6.22	4.29
1944	9,177	4,328	757	782	7.59	5.29	1977	174,197	95,595	14,312	10,870	6.19	4.25
1945	10,096	5,009	777	797	7.27	4.80	1978	199,670	111,762	16,248	12,188	6.03	4.05
1946	12,246	6,430	918	857	6.91	4.35	1979	234,319	134,228	18,940	13,736	5.83	3.85
1947	15,156	8,558	1,165	979	6.28	3.78	1980	272,664	155,949	22,128	15,701	5.82	3.89
1948	17,790	10,489	1,423	1,051	5.83	3.51	1981	314,396	180,019	25,677	18,151	5.80	3.91
1949	19,618	11,635	1,632	1,101	5.70	3.57	1982	342,339	194,050	28,755	20,287	5.88	4.02
1950	22,868	13,749	1,832	1,148	5.49	3.53	1983	364,321	205,366	30,397	21,705	5.91	4.08
1951	26,089	15,594	2,203	1,245	5.42	3.59	1984	389,963	221,715	32,453	22,995	5.87	4.02
1952	28,081	16,375	2,408	1,285	5.52	3.76	1985	418,981	239,356	34,650	24,481	5.85	3.99
1953	30,352	17,438	2,600	1,474	5.58	3.84	1986	456,504	261,554	37,497	26,562	5.84	3.99
1954	32,314	18,159	2,787	1,708	5.72	3.97	1987	489,288	279,791	40,231	28,425	5.88	4.04
1955	35,875	20,167	2,990	1,956	5.74	3.93	1988	533,082	304,758	43,253	30,214	5.90	4.06
1956	39,785	22,223	3,332	2,336	5.83	3.99	1989	576,670	328,786	47,207	33,027	5.94	4.10
1957	42,732	23,580	3,632	2,689	5.96	4.10							
Noncorporate—nonfarm nonmanufacturing—structures													
1925	18,693	11,483	515	192	14.35	10.51	1958	80,324	45,784	2,076	1,865	17.98	10.82
1926	19,780	12,268	542	212	14.17	10.17	1959	82,898	48,240	2,142	1,863	17.49	10.48
1927	20,687	12,926	568	229	14.05	9.93	1960	85,045	50,440	2,224	1,874	17.05	10.20
1928	21,465	13,460	591	246	14.01	9.80	1961	89,377	54,011	2,303	1,853	16.59	9.93
1929	21,615	13,549	611	254	14.06	9.79	1962	94,747	58,353	2,434	1,884	16.10	9.67
1930	20,416	12,746	595	258	14.17	9.86	1963	100,504	62,838	2,581	1,894	15.71	9.51
1931	18,185	11,207	546	248	14.51	10.17	1964	107,289	68,081	2,750	1,908	15.30	9.34
1932	16,685	10,076	469	223	15.01	10.66	1965	117,513	75,873	2,982	1,946	14.80	9.10
1933	17,009	10,022	457	235	15.66	11.31	1966	129,571	84,674	3,285	2,036	14.43	8.99
1934	17,737	10,211	483	264	16.28	11.92	1967	138,458	91,049	3,547	2,045	14.21	9.00
1935	18,448	10,391	497	279	16.81	12.44	1968	154,833	102,214	3,868	2,184	14.07	9.09
1936	20,311	11,253	519	309	17.23	12.82	1969	174,690	115,712	4,393	2,298	13.93	9.15
1937	22,004	12,020	598	363	17.57	13.10	1970	194,455	128,947	4,887	2,478	13.87	9.26
1938	22,054	11,871	605	393	17.95	13.41	1971	221,008	146,631	5,532	2,705	13.82	9.37
1939	22,342	11,853	603	404	18.32	13.71	1972	251,588	166,757	6,399	3,084	13.77	9.46
1940	23,379	12,232	616	426	18.67	13.98	1973	288,742	191,273	7,197	3,481	13.74	9.55
1941	25,516	13,162	656	467	19.01	14.24	1974	330,995	217,452	8,297	3,566	13.89	9.81
1942	27,577	13,900	720	530	19.50	14.75	1975	362,516	235,535	9,456	4,140	14.14	10.14
1943	28,660	14,053	768	618	20.08	15.39	1976	390,686	250,725	10,093	4,277	14.40	10.48
1944	29,327	14,006	789	653	20.63	15.97	1977	435,028	276,620	11,180	4,916	14.57	10.70
1945	31,629	14,788	797	703	21.13	16.40	1978	497,069	314,048	12,836	5,455	14.66	10.82
1946	39,644	18,624	918	812	21.13	16.06	1979	569,499	357,276	15,102	6,534	14.80	10.96
1947	47,553	22,291	1,202	1,114	21.26	15.95	1980	652,879	408,067	17,436	7,596	14.79	10.95
1948	50,340	23,807	1,343	1,256	21.19	15.51	1981	738,250	460,454	20,699	8,068	14.69	10.82
1949	50,401	24,164	1,334	1,288	21.03	14.99	1982	795,833	493,489	23,834	9,732	14.80	10.91
1950	54,869	26,860	1,347	1,280	20.70	14.30	1983	837,358	513,955	24,369	9,853	15.10	11.16
1951	59,870	29,758	1,552	1,526	20.48	13.84	1984	893,664	545,280	25,354	10,464	15.23	11.24
1952	61,580	30,895	1,607	1,588	20.39	13.58	1985	956,641	582,370	27,132	11,462	15.28	11.21
1953	62,171	31,688	1,638	1,610	20.16	13.17	1986	1,015,856	616,409	28,413	12,546	15.44	11.27
1954	63,640	33,195	1,638	1,611	19.75	12.61	1987	1,081,566	654,595	29,526	13,571	15.55	11.29
1955	69,099	36,936	1,712	1,629	19.29	12.05	1988	1,168,354	704,072	31,827	15,331	15.64	11.31
1956	75,544	41,308	1,919	1,813	18.84	11.58	1989	1,245,776	748,193	34,386	17,864	15.76	11.34
1957	78,485	43,814	2,059	1,899	18.42	11.19							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sole proprietorships and partnerships—all industries, total—equipment and structures													
1925	35,929	19,809	1,798	1,201	12.56	8.97	1958	130,714	68,594	7,683	7,024	11.97	7.36
1926	37,278	20,634	1,892	1,304	12.45	8.78	1959	133,938	70,960	7,885	7,351	11.72	7.22
1927	38,287	21,235	1,951	1,384	12.37	8.64	1960	135,651	72,280	8,005	7,541	11.55	7.17
1928	39,090	21,689	2,013	1,451	12.33	8.56	1961	138,202	74,070	8,058	7,605	11.45	7.17
1929	39,335	21,895	2,078	1,492	12.20	8.40	1962	142,261	77,058	8,187	7,714	11.30	7.11
1930	37,283	20,500	2,065	1,473	12.15	8.43	1963	147,351	80,789	8,393	7,850	11.13	7.04
1931	33,628	17,979	1,933	1,428	12.27	8.69	1964	154,045	85,752	8,710	8,031	10.91	6.93
1932	30,859	15,825	1,735	1,365	12.65	9.22	1965	164,551	93,485	9,180	8,258	10.63	6.76
1933	30,493	15,019	1,625	1,403	13.32	9.95	1966	178,513	103,231	9,870	8,530	10.37	6.64
1934	30,560	14,628	1,608	1,485	13.98	10.56	1967	190,105	110,873	10,608	8,805	10.17	6.60
1935	30,649	14,484	1,543	1,511	14.49	10.89	1968	207,082	121,420	11,442	9,224	10.13	6.69
1936	32,584	15,442	1,538	1,578	14.87	10.96	1969	226,453	133,705	12,354	9,541	10.11	6.78
1937	34,706	16,594	1,682	1,721	15.01	10.82	1970	246,928	146,283	13,363	9,874	10.10	6.86
1938	34,313	16,291	1,721	1,776	15.23	10.92	1971	271,126	160,979	14,451	10,464	10.17	7.00
1939	34,259	16,214	1,678	1,728	15.43	10.98	1972	300,480	178,629	16,007	11,444	10.22	7.11
1940	35,591	16,904	1,721	1,726	15.50	10.87	1973	338,941	203,083	17,481	12,495	10.19	7.10
1941	38,731	18,580	1,868	1,781	15.45	10.62	1974	401,752	239,220	20,127	13,676	10.09	7.11
1942	40,733	19,042	2,059	1,934	15.88	11.07	1975	443,519	261,257	23,575	16,210	10.19	7.28
1943	41,373	18,799	2,038	2,007	16.34	11.56	1976	483,122	281,615	25,717	17,690	10.27	7.41
1944	42,312	19,064	2,069	2,081	16.48	11.59	1977	539,672	313,457	28,585	19,669	10.31	7.46
1945	45,698	20,704	2,127	2,169	16.51	11.37	1978	618,270	360,280	32,567	22,004	10.28	7.41
1946	56,148	26,212	2,462	2,402	16.38	10.79	1979	715,520	417,779	37,962	25,228	10.23	7.34
1947	68,171	33,122	3,102	2,914	15.91	9.99	1980	824,057	479,036	44,115	29,415	10.21	7.33
1948	75,495	38,118	3,714	3,215	15.08	9.12	1981	935,540	541,994	51,090	33,060	10.14	7.26
1949	78,971	40,800	4,125	3,347	14.37	8.54	1982	999,734	571,333	57,086	38,010	10.30	7.43
1950	87,644	46,139	4,503	3,444	13.83	8.12	1983	1,040,048	584,570	58,688	40,343	10.57	7.68
1951	96,763	51,175	5,276	3,868	13.48	7.93	1984	1,093,217	611,651	60,702	42,642	10.72	7.76
1952	101,129	53,126	5,696	4,041	13.23	7.88	1985	1,149,332	641,586	63,222	45,677	10.84	7.79
1953	104,054	54,512	6,000	4,351	12.92	7.75	1986	1,208,796	672,287	65,683	49,655	10.98	7.86
1954	106,807	55,633	6,229	4,734	12.70	7.69	1987	1,265,722	702,404	67,574	52,346	11.14	7.93
1955	114,739	60,038	6,510	5,153	12.50	7.55	1988	1,342,982	745,198	70,766	56,055	11.24	7.96
1956	123,536	64,710	7,083	5,964	12.37	7.49	1989	1,420,192	786,736	75,420	61,025	11.34	7.99
1957	128,160	67,148	7,505	6,662	12.17	7.43							
Sole proprietorships and partnerships—all industries, total—equipment													
1925	13,458	7,311	1,167	842	5.81	3.93	1958	69,247	35,739	5,939	5,147	6.36	4.39
1926	14,254	7,821	1,247	926	5.75	3.84	1959	71,270	36,694	6,105	5,491	6.43	4.39
1927	14,904	8,213	1,294	994	5.73	3.83	1960	72,166	36,855	6,175	5,705	6.54	4.46
1928	15,462	8,552	1,347	1,043	5.72	3.84	1961	72,323	36,599	6,182	5,818	6.63	4.52
1929	16,101	9,017	1,405	1,077	5.63	3.78	1962	73,325	37,082	6,223	5,922	6.67	4.51
1930	15,911	8,751	1,424	1,067	5.75	3.96	1963	75,051	38,145	6,330	6,041	6.66	4.45
1931	15,018	7,930	1,359	1,051	6.04	4.31	1964	77,661	39,959	6,532	6,248	6.59	4.34
1932	14,056	6,970	1,250	1,032	6.49	4.83	1965	81,609	42,753	6,836	6,443	6.46	4.20
1933	13,516	6,292	1,158	1,065	6.99	5.37	1966	87,706	46,885	7,305	6,655	6.31	4.06
1934	13,006	5,809	1,120	1,106	7.36	5.68	1967	93,506	50,401	7,852	6,944	6.22	4.02
1935	12,545	5,580	1,043	1,114	7.52	5.62	1968	99,931	54,136	8,451	7,283	6.16	4.02
1936	12,860	5,906	1,021	1,143	7.47	5.27	1969	106,644	58,247	8,982	7,459	6.09	4.00
1937	13,574	6,518	1,092	1,213	7.29	4.87	1970	114,464	62,794	9,638	7,704	6.03	3.98
1938	13,420	6,495	1,131	1,238	7.31	4.84	1971	121,583	66,715	10,257	8,066	6.01	3.99
1939	13,367	6,572	1,097	1,185	7.26	4.77	1972	131,273	72,264	11,145	8,747	5.99	3.99
1940	14,034	7,112	1,135	1,158	7.06	4.55	1973	145,184	81,042	11,998	9,310	5.89	3.89
1941	15,495	8,173	1,251	1,163	6.71	4.23	1974	179,506	100,081	13,906	10,523	5.90	3.93
1942	15,849	8,138	1,387	1,242	6.81	4.47	1975	199,999	110,265	16,473	12,614	6.00	4.06
1943	15,636	7,764	1,326	1,223	6.97	4.75	1976	220,764	120,874	18,118	13,941	6.04	4.12
1944	16,121	8,057	1,341	1,254	6.88	4.65	1977	246,287	134,961	20,129	15,415	6.03	4.10
1945	17,643	9,092	1,394	1,298	6.66	4.38	1978	280,968	155,633	22,771	17,227	5.94	4.00
1946	20,825	11,102	1,616	1,395	6.47	4.14	1979	328,350	184,127	26,312	19,440	5.84	3.89
1947	25,780	14,673	1,988	1,558	5.92	3.64	1980	377,328	209,329	30,586	22,540	5.91	3.99
1948	30,917	18,351	2,470	1,710	5.52	3.39	1981	426,147	234,050	34,851	25,928	5.97	4.07
1949	34,885	20,926	2,897	1,841	5.37	3.40	1982	453,666	243,791	38,135	29,180	6.14	4.25
1950	40,320	24,334	3,276	1,974	5.26	3.43	1983	472,888	249,811	39,661	31,623	6.27	4.36
1951	45,774	27,279	3,873	2,151	5.26	3.54	1984	490,243	258,389	41,157	33,418	6.32	4.35
1952	49,213	28,484	4,253	2,281	5.41	3.75	1985	504,243	264,195	42,327	35,651	6.39	4.38
1953	52,324	29,554	4,539	2,592	5.55	3.89	1986	528,299	275,701	44,021	38,445	6.45	4.40
1954	54,774	30,010	4,783	2,991	5.76	4.08	1987	545,696	284,391	45,371	40,567	6.51	4.42
1955	59,135	32,006	5,017	3,421	5.88	4.10	1988	569,250	298,622	46,951	42,383	6.49	4.38
1956	63,666	33,851	5,429	4,065	6.06	4.20	1989	600,546	315,903	49,669	45,093	6.52	4.37
1957	67,048	35,074	5,752	4,697	6.22	4.31							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sole proprietorships and partnerships—all industries, total—structures													
1925	22,471	12,499	631	358	16.60	11.92	1958	61,467	32,854	1,744	1,877	18.29	10.59
1926	23,024	12,813	645	379	16.60	11.79	1959	62,668	34,266	1,779	1,859	17.73	10.25
1927	23,384	13,022	657	390	16.61	11.67	1960	63,485	35,425	1,830	1,837	17.24	9.99
1928	23,629	13,138	666	408	16.66	11.63	1961	65,879	37,471	1,877	1,787	16.74	9.75
1929	23,234	12,878	673	415	16.74	11.63	1962	68,936	39,976	1,964	1,791	16.22	9.52
1930	21,372	11,749	641	406	16.92	11.77	1963	72,300	42,644	2,063	1,809	15.77	9.36
1931	18,610	10,048	574	377	17.30	12.15	1964	76,385	45,793	2,178	1,783	15.30	9.18
1932	16,804	8,855	485	333	17.80	12.68	1965	82,942	50,732	2,344	1,815	14.74	8.92
1933	16,977	8,728	466	338	18.36	13.25	1966	90,807	56,346	2,565	1,874	14.30	8.79
1934	17,554	8,819	489	378	18.88	13.77	1967	96,599	60,472	2,756	1,860	14.00	8.75
1935	18,103	8,904	500	397	19.33	14.19	1968	107,151	67,284	2,991	1,941	13.84	8.85
1936	19,724	9,536	517	434	19.69	14.48	1969	119,809	75,458	3,372	2,082	13.69	8.92
1937	21,132	10,075	590	508	19.97	14.66	1970	132,463	83,488	3,724	2,170	13.61	9.03
1938	20,893	9,796	590	538	20.33	14.96	1971	149,543	94,264	4,194	2,397	13.55	9.13
1939	20,892	9,643	581	543	20.66	15.21	1972	169,208	106,365	4,862	2,697	13.51	9.24
1940	21,557	9,793	586	568	21.00	15.45	1973	193,757	122,041	5,483	3,185	13.41	9.23
1941	23,236	10,406	617	617	21.28	15.63	1974	222,246	139,138	6,220	3,153	13.47	9.39
1942	24,884	10,904	672	692	21.66	15.99	1975	243,520	150,991	7,102	3,596	13.63	9.62
1943	25,738	11,034	713	784	22.03	16.36	1976	262,358	160,741	7,599	3,750	13.84	9.89
1944	26,191	11,007	729	828	22.39	16.67	1977	293,385	178,495	8,456	4,254	13.91	10.00
1945	28,056	11,612	733	871	22.71	16.84	1978	337,302	204,647	9,796	4,777	13.89	10.00
1946	35,324	15,110	845	1,007	22.22	15.67	1979	387,170	233,651	11,650	5,788	13.96	10.06
1947	42,391	18,449	1,113	1,356	21.98	15.05	1980	446,729	269,707	13,529	6,876	13.84	9.92
1948	44,578	19,768	1,244	1,505	21.72	14.43	1981	509,393	307,944	16,238	7,132	13.63	9.69
1949	44,087	19,874	1,228	1,506	21.49	13.95	1982	546,068	327,542	18,951	8,830	13.75	9.80
1950	47,324	21,805	1,228	1,470	21.13	13.35	1983	567,160	334,758	19,027	8,720	14.16	10.17
1951	50,989	23,896	1,403	1,717	20.85	12.94	1984	602,974	353,263	19,546	9,224	14.30	10.25
1952	51,915	24,642	1,444	1,760	20.65	12.66	1985	645,089	377,390	20,895	10,026	14.33	10.19
1953	51,731	24,958	1,462	1,759	20.37	12.32	1986	680,497	396,585	21,661	11,210	14.50	10.26
1954	52,033	25,623	1,445	1,743	20.00	11.93	1987	720,026	418,012	22,203	11,780	14.65	10.32
1955	55,604	28,032	1,493	1,732	19.54	11.48	1988	773,732	446,576	23,815	13,671	14.74	10.36
1956	59,870	30,859	1,654	1,899	19.09	11.11	1989	819,646	470,833	25,751	15,932	14.88	10.41
1957	61,112	32,075	1,754	1,965	18.70	10.85							
Nonprofit institutions—all industries, total—equipment and structures													
1925	5,731	3,692	156	78	14.06	9.76	1958	40,694	25,029	1,220	740	16.06	10.17
1926	6,178	4,056	166	81	13.67	9.32	1959	42,693	26,594	1,289	784	15.66	9.88
1927	6,582	4,390	175	85	13.33	9.00	1960	44,644	28,148	1,368	827	15.27	9.63
1928	6,950	4,682	184	86	13.14	8.84	1961	47,627	30,386	1,443	869	14.94	9.43
1929	7,062	4,781	193	87	13.06	8.82	1962	51,124	33,032	1,541	919	14.59	9.22
1930	6,686	4,544	189	85	12.99	8.81	1963	54,858	35,774	1,652	970	14.32	9.12
1931	6,009	4,073	172	77	13.08	8.97	1964	58,944	38,783	1,773	1,014	14.07	9.02
1932	5,553	3,714	152	69	13.45	9.41	1965	64,401	42,754	1,919	1,075	13.83	8.93
1933	5,652	3,704	147	69	14.06	10.07	1966	71,081	47,461	2,102	1,149	13.66	8.92
1934	5,914	3,794	158	74	14.67	10.74	1967	76,079	50,871	2,279	1,211	13.56	8.98
1935	6,184	3,888	163	76	15.25	11.35	1968	85,367	57,174	2,486	1,309	13.55	9.08
1936	6,927	4,291	173	83	15.71	11.80	1969	96,010	64,380	2,783	1,411	13.55	9.20
1937	7,615	4,654	202	100	16.11	12.19	1970	106,722	71,501	3,063	1,546	13.59	9.34
1938	7,734	4,668	207	102	16.45	12.51	1971	120,687	80,755	3,407	1,709	13.69	9.52
1939	7,940	4,735	211	108	16.77	12.80	1972	136,023	90,915	3,795	1,898	13.80	9.71
1940	8,427	4,965	221	112	17.08	13.07	1973	153,842	102,499	4,192	2,065	13.95	9.93
1941	9,391	5,468	241	118	17.39	13.31	1974	175,723	116,197	4,795	2,321	14.10	10.17
1942	10,243	5,813	269	140	18.04	14.00	1975	192,022	125,707	5,462	2,695	14.35	10.49
1943	10,784	5,956	286	157	18.72	14.72	1976	207,077	134,320	5,841	2,873	14.59	10.78
1944	11,114	5,962	296	171	19.43	15.48	1977	228,913	147,202	6,355	3,173	14.86	11.09
1945	12,214	6,449	304	187	19.86	15.81	1978	260,646	167,089	7,161	3,500	14.99	11.20
1946	15,650	8,230	363	226	20.04	15.76	1979	299,000	190,940	8,263	3,903	15.10	11.30
1947	19,162	10,036	488	310	20.23	15.70	1980	339,795	215,604	9,567	4,481	15.23	11.44
1948	20,560	10,855	557	362	20.09	15.24	1981	377,481	237,790	10,914	5,040	15.36	11.56
1949	21,032	11,291	573	372	19.71	14.50	1982	408,707	255,996	12,090	5,682	15.45	11.63
1950	23,557	12,957	607	391	19.16	13.62	1983	438,359	273,354	12,954	6,061	15.54	11.68
1951	26,445	14,806	729	456	18.75	13.00	1984	468,591	290,898	13,954	6,660	15.66	11.75
1952	27,905	15,790	784	483	18.48	12.60	1985	499,378	308,112	14,959	7,070	15.79	11.84
1953	28,805	16,502	832	511	18.12	12.15	1986	534,411	327,772	16,113	7,638	15.90	11.90
1954	30,191	17,577	870	525	17.66	11.63	1987	572,531	349,866	17,436	8,437	15.96	11.89
1955	33,271	19,639	937	565	17.30	11.24	1988	618,731	376,943	18,973	9,060	16.00	11.86
1956	36,910	22,090	1,061	645	16.93	10.88	1989	664,678	403,603	20,846	10,064	16.01	11.81
1957	39,050	23,677	1,169	705	16.51	10.52							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions—all industries, total—equipment													
1925	214	99	20	21	6.21	4.30	1958	4,777	2,795	417	225	4.82	3.39
1926	207	96	19	21	6.25	4.26	1959	5,231	3,027	455	263	4.92	3.45
1927	201	94	19	21	6.24	4.16	1960	5,598	3,191	490	301	5.05	3.54
1928	196	93	18	21	6.17	4.02	1961	5,967	3,365	520	333	5.14	3.60
1929	194	95	18	20	5.96	3.75	1962	6,343	3,552	553	369	5.21	3.63
1930	190	99	18	19	5.61	3.43	1963	6,753	3,758	587	406	5.28	3.66
1931	185	99	17	17	5.43	3.36	1964	7,210	4,008	627	442	5.30	3.65
1932	176	92	17	17	5.54	3.63	1965	7,721	4,296	673	476	5.31	3.63
1933	179	93	16	16	5.49	3.72	1966	8,451	4,691	731	522	5.33	3.63
1934	190	101	17	16	5.37	3.66	1967	9,168	5,065	800	572	5.36	3.65
1935	199	108	18	16	5.21	3.51	1968	9,870	5,394	866	628	5.44	3.73
1936	228	131	19	16	4.91	3.19	1969	10,611	5,770	929	678	5.47	3.74
1937	261	156	22	17	4.68	3.03	1970	11,433	6,154	998	737	5.54	3.79
1938	280	171	24	18	4.62	3.09	1971	12,199	6,503	1,070	816	5.63	3.84
1939	316	197	26	18	4.48	3.05	1972	12,889	6,857	1,132	888	5.66	3.83
1940	371	236	30	19	4.37	3.04	1973	13,901	7,436	1,205	957	5.61	3.76
1941	444	282	35	19	4.37	3.09	1974	16,577	8,920	1,364	1,090	5.56	3.70
1942	440	255	39	20	5.08	3.90	1975	18,404	9,807	1,597	1,292	5.63	3.78
1943	481	277	40	22	5.15	3.85	1976	19,753	10,407	1,741	1,406	5.68	3.84
1944	470	248	40	24	5.81	4.54	1977	21,297	11,211	1,871	1,534	5.66	3.81
1945	597	347	45	28	5.21	3.58	1978	24,815	13,711	2,112	1,673	5.31	3.43
1946	771	457	58	34	5.12	3.44	1979	29,420	16,821	2,486	1,854	5.04	3.21
1947	962	585	77	44	4.93	3.26	1980	35,517	20,735	2,974	2,113	4.88	3.13
1948	1,134	707	94	51	4.70	3.09	1981	41,715	24,506	3,533	2,457	4.83	3.17
1949	1,310	821	109	54	4.60	3.08	1982	47,123	27,717	4,053	2,760	4.83	3.24
1950	1,643	1,058	132	61	4.33	2.89	1983	51,829	30,524	4,397	2,957	4.84	3.31
1951	1,986	1,283	170	67	4.22	2.87	1984	56,539	33,508	4,795	3,170	4.83	3.34
1952	2,264	1,445	195	72	4.24	2.94	1985	62,224	36,969	5,235	3,362	4.85	3.38
1953	2,618	1,656	225	88	4.26	2.99	1986	69,823	41,641	5,792	3,697	4.86	3.42
1954	2,953	1,826	257	103	4.40	3.13	1987	78,502	47,139	6,442	4,044	4.86	3.42
1955	3,364	2,049	289	125	4.51	3.20	1988	88,951	53,789	7,225	4,366	4.86	3.42
1956	3,869	2,327	331	153	4.60	3.25	1989	100,980	61,261	8,178	4,756	4.87	3.43
1957	4,351	2,574	379	188	4.73	3.34							
Nonprofit institutions—all industries, total—structures													
1925	5,517	3,592	136	57	14.37	9.91	1958	35,917	22,234	803	516	17.56	11.02
1926	5,972	3,960	146	60	13.92	9.45	1959	37,462	23,567	834	521	17.15	10.70
1927	6,382	4,297	157	63	13.55	9.10	1960	39,045	24,957	878	526	16.74	10.40
1928	6,754	4,589	166	65	13.34	8.94	1961	41,660	27,022	924	536	16.34	10.15
1929	6,868	4,686	175	66	13.26	8.92	1962	44,782	29,480	988	549	15.91	9.90
1930	6,496	4,445	171	66	13.21	8.93	1963	48,105	32,016	1,065	564	15.59	9.76
1931	5,824	3,974	155	59	13.32	9.11	1964	51,734	34,774	1,145	573	15.29	9.64
1932	5,377	3,622	136	52	13.71	9.56	1965	56,680	38,458	1,246	598	14.99	9.53
1933	5,474	3,611	131	53	14.34	10.24	1966	62,630	42,769	1,371	627	14.78	9.49
1934	5,724	3,694	141	58	14.98	10.93	1967	66,911	45,806	1,479	639	14.68	9.56
1935	5,985	3,780	145	60	15.59	11.57	1968	75,496	51,779	1,620	681	14.61	9.64
1936	6,699	4,160	154	68	16.08	12.08	1969	85,399	58,610	1,854	733	14.56	9.74
1937	7,354	4,497	179	82	16.51	12.51	1970	95,289	65,347	2,065	809	14.56	9.87
1938	7,453	4,497	183	84	16.90	12.87	1971	108,488	74,252	2,337	893	14.59	10.02
1939	7,624	4,538	185	90	17.28	13.23	1972	123,135	84,058	2,663	1,010	14.65	10.19
1940	8,055	4,730	191	94	17.67	13.57	1973	139,940	95,063	2,987	1,108	14.78	10.41
1941	8,947	5,186	206	99	18.03	13.86	1974	159,146	107,276	3,432	1,231	14.99	10.71
1942	9,803	5,558	230	120	18.62	14.46	1975	173,618	115,900	3,865	1,402	15.27	11.05
1943	10,304	5,679	247	135	19.36	15.25	1976	187,324	123,913	4,100	1,467	15.53	11.36
1944	10,645	5,714	256	147	20.03	15.96	1977	207,617	135,991	4,484	1,639	15.81	11.69
1945	11,617	6,102	259	160	20.61	16.51	1978	235,832	153,377	5,049	1,827	16.00	11.90
1946	14,880	7,773	305	192	20.81	16.48	1979	269,580	174,120	5,776	2,049	16.20	12.09
1947	18,200	9,451	411	265	21.03	16.47	1980	304,278	194,869	6,594	2,368	16.43	12.32
1948	19,426	10,148	463	311	20.99	16.08	1981	335,766	213,284	7,381	2,583	16.66	12.52
1949	19,722	10,470	464	318	20.71	15.40	1982	361,585	228,279	8,037	2,922	16.84	12.65
1950	21,914	11,899	475	330	20.27	14.58	1983	386,531	242,829	8,556	3,104	16.98	12.73
1951	24,459	13,523	559	389	19.93	13.96	1984	412,053	257,391	9,159	3,490	17.15	12.85
1952	25,640	14,345	589	411	19.74	13.57	1985	437,154	271,143	9,725	3,708	17.35	13.00
1953	26,187	14,846	607	422	19.51	13.17	1986	464,587	286,131	10,320	3,942	17.56	13.13
1954	27,237	15,750	613	422	19.10	12.61	1987	494,030	302,728	10,994	4,393	17.72	13.21
1955	29,906	17,590	647	439	18.74	12.17	1988	529,781	323,154	11,748	4,693	17.87	13.26
1956	33,041	19,763	730	492	18.37	11.77	1989	563,698	342,342	12,668	5,308	18.00	13.30
1957	34,698	21,103	790	517	17.98	11.40							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Persons—all industries, total—equipment and structures													
1925	105	96	3	0	2.86	2.76	1958	2,848	1,555	172	111	11.17	6.66
1926	140	128	4	0	3.01	2.87	1959	3,062	1,701	183	120	10.70	6.26
1927	171	154	5	0	3.36	3.18	1960	3,191	1,778	195	140	10.44	6.16
1928	210	188	6	0	3.60	3.38	1961	3,380	1,902	204	149	10.20	6.01
1929	242	213	7	0	3.93	3.66	1962	3,568	2,029	213	163	9.99	5.92
1930	250	217	7	0	4.34	4.02	1963	3,719	2,115	221	175	9.96	6.00
1931	229	195	7	0	5.02	4.67	1964	3,905	2,240	230	188	9.83	5.99
1932	219	182	7	0	5.71	5.32	1965	4,229	2,481	244	195	9.54	5.82
1933	228	182	7	0	6.57	6.15	1966	4,680	2,804	266	210	9.22	5.68
1934	249	193	8	0	7.26	6.80	1967	5,052	3,059	291	223	8.98	5.66
1935	273	206	9	0	7.87	7.32	1968	5,636	3,457	319	237	8.84	5.68
1936	320	235	11	0	8.40	7.76	1969	6,428	4,041	355	255	8.53	5.55
1937	368	262	13	0	8.91	8.16	1970	7,232	4,588	397	263	8.38	5.59
1938	385	265	15	1	9.46	8.63	1971	8,251	5,290	444	285	8.28	5.65
1939	408	272	16	1	9.97	9.03	1972	9,407	6,100	493	300	8.21	5.69
1940	456	297	18	2	10.25	9.12	1973	10,966	7,219	550	325	8.06	5.66
1941	519	327	21	3	10.77	9.51	1974	12,847	8,347	640	360	8.17	5.90
1942	562	334	24	5	11.77	10.53	1975	14,099	8,957	742	435	8.47	6.32
1943	603	344	25	6	12.47	11.11	1976	15,118	9,383	802	473	8.81	6.74
1944	619	334	26	8	13.44	12.10	1977	16,840	10,398	872	536	8.97	6.92
1945	710	382	28	11	13.57	11.70	1978	18,556	11,210	957	591	9.40	7.39
1946	921	491	35	14	13.86	11.55	1979	20,844	12,411	1,050	673	9.73	7.70
1947	1,117	582	46	21	14.39	11.80	1980	23,250	13,571	1,165	786	10.08	8.05
1948	1,227	641	54	24	14.32	11.22	1981	25,474	14,630	1,277	903	10.41	8.31
1949	1,264	654	59	29	14.28	10.92	1982	27,149	15,430	1,367	1,026	10.69	8.51
1950	1,460	773	67	29	13.77	9.91	1983	28,548	16,109	1,408	1,056	11.00	8.66
1951	1,648	874	84	40	13.58	9.47	1984	30,281	17,214	1,475	1,142	11.13	8.60
1952	1,724	892	92	42	13.69	9.48	1985	32,455	18,609	1,559	1,139	11.18	8.45
1953	1,830	953	101	50	13.26	8.88	1986	34,838	20,079	1,662	1,231	11.23	8.36
1954	1,960	1,026	111	55	12.82	8.32	1987	37,270	21,504	1,773	1,239	11.32	8.33
1955	2,258	1,225	125	66	12.09	7.40	1988	40,123	23,094	1,898	1,243	11.44	8.34
1956	2,566	1,416	145	79	11.63	6.91	1989	42,932	24,591	2,042	1,302	11.54	8.35
1957	2,764	1,527	164	93	11.30	6.66							
Persons—all industries, total—equipment													
1925	0	0	0	0	0	0	1958	1,513	859	135	74	5.02	3.63
1926	0	0	0	0	0	0	1959	1,668	947	144	86	5.05	3.58
1927	0	0	0	0	0	0	1960	1,766	984	155	99	5.20	3.68
1928	0	0	0	0	0	0	1961	1,847	1,010	162	110	5.36	3.78
1929	0	0	0	0	0	0	1962	1,896	1,012	167	121	5.55	3.92
1930	0	0	0	0	0	0	1963	1,956	1,027	171	135	5.69	4.00
1931	0	0	0	0	0	0	1964	2,055	1,087	179	146	5.68	3.91
1932	4	4	0	0	.50	.50	1965	2,150	1,140	188	153	5.69	3.86
1933	9	8	1	0	.95	.92	1966	2,356	1,273	202	165	5.58	3.70
1934	16	14	1	0	1.35	1.27	1967	2,550	1,390	221	177	5.52	3.65
1935	24	20	2	0	1.72	1.58	1968	2,762	1,514	240	190	5.49	3.63
1936	37	30	3	0	1.98	1.76	1969	3,028	1,688	262	203	5.36	3.53
1937	51	40	4	0	2.33	2.01	1970	3,347	1,879	289	211	5.29	3.50
1938	63	47	5	0	2.77	2.35	1971	3,621	2,016	317	226	5.34	3.58
1939	78	56	6	1	3.08	2.54	1972	3,871	2,144	340	244	5.36	3.62
1940	99	70	8	1	3.37	2.70	1973	4,246	2,360	368	263	5.31	3.58
1941	125	85	10	2	3.65	2.86	1974	5,088	2,808	421	299	5.32	3.62
1942	127	77	11	3	4.53	3.72	1975	5,671	3,067	495	360	5.46	3.76
1943	142	85	12	4	4.75	3.73	1976	6,112	3,241	541	401	5.57	3.86
1944	140	76	12	6	5.51	4.45	1977	6,680	3,546	586	448	5.55	3.79
1945	180	107	14	7	5.00	3.53	1978	7,108	3,662	632	502	5.71	3.95
1946	235	141	18	9	4.96	3.41	1979	7,854	4,030	683	570	5.73	3.91
1947	295	180	24	13	4.83	3.24	1980	8,606	4,299	748	659	5.91	4.06
1948	357	226	29	15	4.53	2.99	1981	9,376	4,645	812	770	6.00	4.09
1949	418	267	35	16	4.43	2.97	1982	9,895	4,921	863	867	6.03	4.06
1950	539	355	43	18	4.12	2.76	1983	10,249	5,192	876	908	5.98	3.95
1951	660	436	56	20	4.03	2.75	1984	10,710	5,666	907	942	5.78	3.72
1952	722	458	64	22	4.26	3.04	1985	11,306	6,175	951	945	5.62	3.61
1953	847	536	73	27	4.24	3.01	1986	12,127	6,798	1,009	972	5.48	3.58
1954	962	595	84	32	4.38	3.13	1987	12,973	7,384	1,073	957	5.40	3.61
1955	1,125	695	96	40	4.39	3.10	1988	14,035	8,062	1,150	931	5.36	3.66
1956	1,300	792	111	49	4.49	3.17	1989	15,224	8,771	1,246	947	5.34	3.72
1957	1,445	857	127	61	4.70	3.34							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Persons—all industries, total—structures													
1925	105	96	3	0	2.86	2.76	1958	1,335	696	37	37	18.15	10.40
1926	140	128	4	0	3.01	2.87	1959	1,394	755	38	34	17.47	9.63
1927	171	154	5	0	3.36	3.18	1960	1,425	794	40	41	16.94	9.23
1928	210	188	6	0	3.60	3.38	1961	1,533	892	42	39	16.04	8.54
1929	242	213	7	0	3.93	3.66	1962	1,672	1,018	46	42	15.03	7.90
1930	250	217	7	0	4.34	4.02	1963	1,763	1,088	49	40	14.69	7.89
1931	229	195	7	0	5.02	4.67	1964	1,850	1,152	52	42	14.43	7.96
1932	215	178	6	0	5.81	5.42	1965	2,079	1,341	57	41	13.52	7.49
1933	219	174	6	0	6.80	6.40	1966	2,325	1,532	64	45	12.92	7.32
1934	233	180	7	0	7.67	7.22	1967	2,502	1,669	70	46	12.51	7.33
1935	250	186	7	0	8.45	7.94	1968	2,874	1,944	78	47	12.06	7.27
1936	284	205	8	0	9.23	8.63	1969	3,400	2,353	93	53	11.35	7.00
1937	316	222	9	0	9.97	9.27	1970	3,885	2,709	108	53	11.04	7.04
1938	322	219	10	0	10.76	9.97	1971	4,630	3,274	127	59	10.58	6.92
1939	330	216	10	0	11.60	10.72	1972	5,536	3,955	152	56	10.20	6.81
1940	357	228	10	1	12.17	11.08	1973	6,720	4,859	182	62	9.80	6.67
1941	395	242	11	1	13.02	11.83	1974	7,759	5,539	218	61	10.04	7.06
1942	436	257	12	2	13.87	12.57	1975	8,428	5,890	247	76	10.49	7.65
1943	461	259	13	2	14.84	13.51	1976	9,006	6,142	261	72	11.00	8.27
1944	479	258	14	3	15.76	14.35	1977	10,160	6,852	287	88	11.22	8.54
1945	529	275	14	4	16.49	14.87	1978	11,448	7,548	324	89	11.69	9.06
1946	686	350	17	5	16.90	14.82	1979	12,990	8,381	368	102	12.14	9.52
1947	823	401	23	8	17.81	15.64	1980	14,644	9,272	417	127	12.54	9.90
1948	870	415	25	9	18.33	15.72	1981	16,098	9,984	466	133	12.98	10.28
1949	845	387	25	13	19.16	16.41	1982	17,254	10,508	504	159	13.37	10.59
1950	921	418	24	11	19.42	15.98	1983	18,299	10,917	532	148	13.80	10.90
1951	988	438	28	19	19.95	16.14	1984	19,571	11,548	567	199	14.05	10.99
1952	1,002	434	28	20	20.49	16.28	1985	21,149	12,434	608	194	14.16	10.85
1953	983	417	28	22	21.02	16.41	1986	22,710	13,282	653	259	14.30	10.81
1954	999	430	27	23	20.95	15.51	1987	24,297	14,120	699	282	14.48	10.80
1955	1,133	531	29	26	19.74	13.04	1988	26,087	15,032	748	311	14.71	10.85
1956	1,266	624	34	30	18.95	11.66	1989	27,708	15,819	796	355	14.95	10.92
1957	1,319	670	37	32	18.53	10.91							
Tax-exempt cooperatives—all industries, total—equipment and structures													
1925	0	0	0	0	0	0	1958	6,115	4,321	234	83	8.76	7.72
1926	0	0	0	0	0	0	1959	6,446	4,480	245	94	9.22	8.08
1927	0	0	0	0	0	0	1960	6,702	4,599	254	104	9.61	8.35
1928	0	0	0	0	0	0	1961	6,907	4,678	260	110	10.00	8.62
1929	0	0	0	0	0	0	1962	7,224	4,835	268	116	10.38	8.87
1930	0	0	0	0	0	0	1963	7,634	5,054	280	123	10.73	9.08
1931	0	0	0	0	0	0	1964	8,074	5,279	294	133	11.14	9.35
1932	0	0	0	0	0	0	1965	8,580	5,554	308	142	11.48	9.55
1933	0	0	0	0	0	0	1966	9,280	5,961	329	154	11.76	9.66
1934	0	0	0	0	0	0	1967	10,061	6,414	356	167	12.00	9.74
1935	22	22	0	0	.50	.50	1968	10,967	6,955	384	186	12.24	9.81
1936	59	56	2	0	.90	.89	1969	12,132	7,666	415	195	12.55	9.93
1937	111	105	4	0	1.27	1.24	1970	13,511	8,508	453	205	12.76	9.97
1938	167	155	6	0	1.68	1.63	1971	14,934	9,355	500	227	13.02	10.07
1939	232	213	8	0	2.08	1.99	1972	16,425	10,226	543	242	13.30	10.19
1940	312	281	10	0	2.49	2.38	1973	18,679	11,565	592	267	13.62	10.34
1941	407	360	14	1	2.95	2.79	1974	22,471	13,867	691	311	13.78	10.34
1942	474	409	17	1	3.57	3.38	1975	26,508	16,395	841	388	13.74	10.15
1943	510	429	18	2	4.30	4.09	1976	29,503	18,180	959	447	13.83	10.13
1944	566	466	20	4	4.83	4.57	1977	33,039	20,417	1,081	510	13.77	9.94
1945	683	559	24	6	5.04	4.70	1978	36,382	22,148	1,197	583	14.14	10.26
1946	903	740	30	8	5.12	4.71	1979	41,300	25,068	1,344	659	14.26	10.26
1947	1,247	1,029	43	10	5.01	4.52	1980	46,544	27,908	1,522	784	14.50	10.45
1948	1,665	1,388	59	12	4.80	4.26	1981	51,669	30,658	1,706	913	14.69	10.57
1949	2,006	1,656	76	14	5.03	4.48	1982	54,215	31,440	1,856	1,087	15.19	11.07
1950	2,450	1,995	91	15	5.32	4.75	1983	54,937	31,010	1,864	1,168	15.87	11.73
1951	2,904	2,326	115	19	5.65	5.06	1984	55,299	30,436	1,847	1,264	16.53	12.37
1952	3,271	2,571	130	22	6.05	5.43	1985	57,617	31,918	1,868	1,336	16.53	12.13
1953	3,684	2,847	146	29	6.45	5.77	1986	59,362	32,682	1,944	1,398	16.76	12.24
1954	4,053	3,074	160	35	6.88	6.14	1987	60,578	32,845	1,968	1,470	17.21	12.62
1955	4,592	3,424	175	45	7.31	6.51	1988	63,984	34,254	2,043	1,521	17.63	12.95
1956	5,258	3,858	201	56	7.75	6.87	1989	66,457	35,107	2,118	1,597	18.00	13.24
1957	5,742	4,134	223	72	8.24	7.29							

Table A7.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tax-exempt cooperatives—all industries, total—equipment													
1925	0	0	0	0	0	0	1958	2,471	1,559	149	81	6.93	5.87
1926	0	0	0	0	0	0	1959	2,598	1,610	153	92	7.32	6.16
1927	0	0	0	0	0	0	1960	2,691	1,651	157	100	7.58	6.29
1928	0	0	0	0	0	0	1961	2,745	1,665	160	106	7.85	6.44
1929	0	0	0	0	0	0	1962	2,842	1,711	164	110	8.07	6.52
1930	0	0	0	0	0	0	1963	2,977	1,783	170	117	8.23	6.56
1931	0	0	0	0	0	0	1964	3,105	1,840	176	123	8.52	6.75
1932	0	0	0	0	0	0	1965	3,242	1,909	182	131	8.71	6.82
1933	0	0	0	0	0	0	1966	3,522	2,081	193	138	8.78	6.75
1934	0	0	0	0	0	0	1967	3,853	2,275	209	149	8.95	6.80
1935	8	7	0	0	.50	.50	1968	4,166	2,462	227	164	9.07	6.82
1936	20	18	1	0	.91	.89	1969	4,417	2,614	238	168	9.22	6.85
1937	35	31	2	0	1.32	1.26	1970	4,867	2,895	255	173	9.29	6.82
1938	49	42	3	0	1.81	1.70	1971	5,234	3,107	277	185	9.40	6.86
1939	66	54	4	0	2.22	2.04	1972	5,581	3,308	295	193	9.50	6.89
1940	87	69	6	0	2.62	2.35	1973	6,016	3,553	314	201	9.59	6.92
1941	115	88	8	1	2.99	2.63	1974	7,266	4,313	356	229	9.56	6.81
1942	126	91	10	1	3.70	3.27	1975	8,926	5,335	441	274	9.61	6.79
1943	134	91	10	2	4.34	3.84	1976	10,004	5,943	516	313	9.67	6.84
1944	159	108	11	4	4.46	3.76	1977	11,333	6,778	588	358	9.53	6.67
1945	221	159	14	6	4.07	3.22	1978	12,300	7,190	659	403	9.83	6.99
1946	309	228	18	8	3.99	3.13	1979	13,602	7,872	728	456	9.89	7.05
1947	445	339	26	10	3.76	2.92	1980	15,555	8,827	824	531	10.16	7.32
1948	634	497	37	12	3.44	2.67	1981	17,654	9,836	932	632	10.43	7.57
1949	761	587	48	14	3.70	2.99	1982	18,520	9,951	1,028	741	10.93	8.12
1950	955	724	58	15	3.92	3.24	1983	18,315	9,456	1,010	798	11.52	8.75
1951	1,156	858	74	19	4.19	3.51	1984	18,052	8,989	976	838	12.14	9.35
1952	1,321	956	85	22	4.51	3.81	1985	19,062	9,815	978	875	11.88	8.69
1953	1,481	1,044	95	28	4.89	4.15	1986	19,748	10,181	1,028	918	12.05	8.69
1954	1,630	1,118	104	35	5.27	4.47	1987	19,967	10,177	1,035	943	12.34	8.89
1955	1,864	1,257	113	44	5.59	4.71	1988	20,613	10,411	1,053	965	12.54	9.01
1956	2,155	1,431	129	56	5.97	5.02	1989	21,340	10,672	1,088	985	12.80	9.18
1957	2,355	1,527	143	71	6.44	5.43							
Tax-exempt cooperatives—all industries, total—structures													
1925	0	0	0	0	0	0	1958	3,643	2,761	86	2	10.00	8.77
1926	0	0	0	0	0	0	1959	3,847	2,869	92	3	10.50	9.16
1927	0	0	0	0	0	0	1960	4,011	2,948	97	4	10.96	9.50
1928	0	0	0	0	0	0	1961	4,162	3,013	100	4	11.42	9.83
1929	0	0	0	0	0	0	1962	4,382	3,124	105	6	11.88	10.15
1930	0	0	0	0	0	0	1963	4,657	3,270	110	7	12.33	10.46
1931	0	0	0	0	0	0	1964	4,969	3,439	118	9	12.77	10.75
1932	0	0	0	0	0	0	1965	5,339	3,646	126	11	13.17	10.98
1933	0	0	0	0	0	0	1966	5,758	3,879	135	15	13.57	11.22
1934	0	0	0	0	0	0	1967	6,208	4,139	147	18	13.90	11.36
1935	15	14	0	0	.50	.50	1968	6,801	4,493	158	22	14.18	11.45
1936	39	38	1	0	.90	.89	1969	7,715	5,051	176	27	14.46	11.53
1937	76	74	1	0	1.25	1.23	1970	8,643	5,613	198	32	14.72	11.59
1938	118	113	2	0	1.63	1.60	1971	9,700	6,248	223	42	14.98	11.66
1939	167	159	3	0	2.02	1.98	1972	10,844	6,918	248	49	15.25	11.76
1940	225	212	5	0	2.45	2.38	1973	12,663	8,012	278	65	15.54	11.86
1941	292	272	6	0	2.93	2.84	1974	15,205	9,554	335	82	15.80	11.93
1942	348	318	8	0	3.52	3.41	1975	17,582	11,060	400	114	15.84	11.77
1943	377	338	9	0	4.28	4.15	1976	19,499	12,237	443	134	15.97	11.72
1944	407	358	9	0	4.98	4.82	1977	21,706	13,639	493	152	15.98	11.57
1945	462	400	10	0	5.51	5.29	1978	24,082	14,958	539	180	16.35	11.83
1946	594	512	12	0	5.71	5.41	1979	27,698	17,196	615	203	16.41	11.74
1947	801	691	17	0	5.71	5.31	1980	30,989	19,081	698	253	16.69	11.90
1948	1,031	890	22	0	5.64	5.15	1981	34,015	20,822	774	281	16.90	11.99
1949	1,245	1,069	27	0	5.85	5.30	1982	35,695	21,489	828	346	17.40	12.43
1950	1,496	1,271	33	0	6.21	5.61	1983	36,622	21,555	854	369	18.04	13.04
1951	1,748	1,467	40	0	6.62	5.96	1984	37,247	21,447	871	426	18.66	13.64
1952	1,950	1,615	45	0	7.10	6.38	1985	38,555	22,104	890	461	18.82	13.66
1953	2,203	1,803	51	0	7.50	6.71	1986	39,614	22,501	916	481	19.11	13.84
1954	2,423	1,955	56	0	7.96	7.10	1987	40,611	22,668	933	527	19.60	14.29
1955	2,728	2,167	62	1	8.49	7.54	1988	43,372	23,844	990	556	20.04	14.67
1956	3,103	2,427	72	1	8.99	7.96	1989	45,116	24,435	1,030	612	20.46	15.01
1957	3,387	2,607	80	1	9.50	8.37							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
All industries, total—equipment and structures													
1925	120,679	74,322	5,217	2,417	12.06	8.49	1958	471,319	302,778	24,486	12,952	9.19	6.06
1926	127,849	78,911	5,539	2,643	11.96	8.37	1959	502,217	322,418	25,943	13,969	9.12	6.10
1927	134,300	82,765	5,840	2,897	11.93	8.35	1960	534,712	343,178	27,531	15,038	9.05	6.15
1928	140,526	86,340	6,103	3,100	11.95	8.38	1961	565,709	361,936	29,093	16,016	9.06	6.25
1929	147,697	90,789	6,410	3,248	11.92	8.34	1962	599,755	383,284	30,668	16,940	9.04	6.31
1930	152,540	92,727	6,647	3,431	12.08	8.52	1963	635,341	405,395	32,461	17,988	9.04	6.38
1931	153,875	91,248	6,705	3,626	12.50	9.00	1964	676,889	432,453	34,492	19,184	9.00	6.39
1932	152,802	87,483	6,621	3,816	13.10	9.68	1965	728,279	468,218	36,999	20,424	8.88	6.31
1933	151,090	83,528	6,429	4,010	13.73	10.37	1966	787,458	510,117	40,031	21,621	8.74	6.22
1934	149,831	80,542	6,264	4,259	14.29	10.94	1967	846,538	549,762	43,320	22,667	8.67	6.20
1935	149,110	78,569	6,151	4,455	14.75	11.34	1968	911,688	593,290	46,673	23,834	8.60	6.18
1936	149,501	78,104	6,100	4,636	15.07	11.50	1969	986,004	643,647	50,641	25,445	8.51	6.13
1937	151,380	79,208	6,200	4,799	15.21	11.44	1970	1,061,799	692,882	54,836	27,030	8.47	6.14
1938	151,514	78,411	6,266	4,989	15.50	11.64	1971	1,140,258	742,688	59,035	28,892	8.47	6.17
1939	151,925	78,054	6,269	5,064	15.74	11.75	1972	1,230,336	801,889	64,263	32,140	8.42	6.14
1940	153,779	79,221	6,339	5,052	15.80	11.62	1973	1,341,967	879,477	69,888	34,348	8.30	6.04
1941	157,172	81,910	6,525	5,122	15.70	11.28	1974	1,467,341	966,009	76,613	36,290	8.18	5.94
1942	158,179	81,561	6,667	5,261	15.86	11.40	1975	1,592,004	1,048,420	83,953	39,359	8.13	5.92
1943	158,286	80,336	6,682	5,293	16.10	11.61	1976	1,730,492	1,139,980	91,925	42,418	8.08	5.90
1944	160,251	81,054	6,687	5,397	16.13	11.53	1977	1,902,034	1,258,306	101,874	46,119	7.95	5.79
1945	165,310	84,774	6,925	5,613	15.87	11.07	1978	2,120,783	1,414,652	114,659	49,712	7.74	5.61
1946	176,128	93,818	7,557	5,911	15.19	10.12	1979	2,385,203	1,606,080	130,944	54,773	7.50	5.41
1947	192,646	108,075	8,259	5,697	14.13	8.95	1980	2,671,999	1,807,767	148,671	59,914	7.32	5.28
1948	212,448	124,638	9,480	5,924	13.11	8.00	1981	3,008,186	2,045,022	168,443	65,221	7.14	5.15
1949	230,398	138,364	10,754	6,168	12.42	7.51	1982	3,336,394	2,260,952	189,830	72,997	7.09	5.15
1950	251,028	153,674	12,047	6,388	11.78	7.10	1983	3,645,804	2,447,319	210,248	82,211	7.13	5.25
1951	275,124	171,386	13,483	6,736	11.16	6.72	1984	4,013,443	2,683,102	232,077	92,523	7.12	5.26
1952	299,244	187,889	14,965	7,034	10.70	6.51	1985	4,406,674	2,933,701	256,859	106,656	7.12	5.27
1953	325,789	206,097	16,466	7,647	10.29	6.32	1986	4,769,138	3,144,536	280,068	121,198	7.22	5.38
1954	350,633	222,065	18,054	8,782	10.02	6.26	1987	5,116,195	3,335,734	300,977	137,128	7.35	5.52
1955	378,026	240,253	19,574	9,753	9.77	6.18	1988	5,478,744	3,539,406	321,747	153,739	7.47	5.63
1956	409,951	262,461	21,290	10,970	9.48	6.06	1989	5,859,550	3,760,555	345,147	176,539	7.58	5.72
1957	443,803	285,951	22,972	12,043	9.24	5.97							
Farms—equipment and structures													
1925	9,057	5,011	517	331	11.16	7.75	1958	37,582	22,311	2,566	1,806	7.48	5.38
1926	9,319	5,139	537	369	11.15	7.74	1959	39,471	23,573	2,648	1,937	7.49	5.38
1927	9,590	5,292	556	404	11.11	7.69	1960	40,936	24,444	2,717	2,038	7.59	5.49
1928	9,815	5,418	572	435	11.11	7.69	1961	42,381	25,328	2,770	2,116	7.68	5.60
1929	10,072	5,587	591	457	11.06	7.63	1962	44,090	26,478	2,835	2,171	7.73	5.66
1930	10,178	5,570	604	450	11.20	7.84	1963	46,158	27,948	2,929	2,223	7.74	5.67
1931	9,985	5,263	599	459	11.66	8.44	1964	48,292	29,406	3,044	2,274	7.76	5.72
1932	9,654	4,836	575	468	12.28	9.24	1965	51,028	31,392	3,200	2,339	7.71	5.69
1933	9,309	4,451	543	485	12.90	10.01	1966	54,210	33,683	3,392	2,370	7.65	5.66
1934	9,043	4,190	516	494	13.38	10.51	1967	57,728	36,129	3,614	2,414	7.60	5.64
1935	8,965	4,155	502	504	13.56	10.45	1968	60,973	38,122	3,825	2,451	7.64	5.72
1936	9,006	4,270	503	520	13.51	10.04	1969	64,518	40,245	4,038	2,496	7.69	5.79
1937	9,194	4,507	523	515	13.25	9.45	1970	68,670	42,802	4,272	2,562	7.71	5.81
1938	9,250	4,571	541	517	13.21	9.30	1971	72,912	45,347	4,520	2,697	7.76	5.85
1939	9,296	4,608	550	499	13.20	9.20	1972	77,516	48,108	4,812	2,869	7.81	5.88
1940	9,406	4,695	563	487	13.10	9.01	1973	84,149	52,794	5,239	3,184	7.68	5.71
1941	9,795	5,020	594	471	12.67	8.44	1974	92,053	58,378	5,630	3,218	7.55	5.56
1942	10,006	5,089	626	484	12.56	8.37	1975	100,682	64,403	6,139	3,422	7.44	5.44
1943	10,064	5,009	638	500	12.64	8.53	1976	110,681	71,404	6,729	3,631	7.31	5.32
1944	10,505	5,318	653	521	12.26	8.05	1977	122,765	79,887	7,471	3,779	7.16	5.19
1945	10,983	5,655	691	549	11.88	7.62	1978	136,116	89,011	8,336	4,031	7.04	5.10
1946	12,011	6,529	750	597	11.09	6.74	1979	151,257	99,240	9,314	4,313	6.94	5.02
1947	14,004	8,278	840	573	9.75	5.54	1980	163,847	106,431	10,279	4,783	7.00	5.12
1948	16,622	10,496	1,020	589	8.54	4.70	1981	174,990	111,791	11,008	5,112	7.17	5.31
1949	19,328	12,625	1,238	623	7.74	4.32	1982	181,157	112,273	11,578	5,784	7.52	5.69
1950	22,091	14,640	1,465	678	7.21	4.17	1983	186,674	112,429	11,891	6,419	7.87	6.04
1951	24,784	16,391	1,684	702	6.92	4.18	1984	191,744	112,568	12,176	7,089	8.20	6.35
1952	27,297	17,816	1,882	754	6.81	4.30	1985	194,071	110,774	12,300	8,036	8.60	6.72
1953	29,620	18,999	2,058	862	6.81	4.46	1986	193,962	107,477	12,157	8,871	9.06	7.14
1954	31,540	19,771	2,217	1,017	6.92	4.68	1987	194,889	106,128	12,031	9,686	9.41	7.41
1955	33,387	20,543	2,344	1,200	7.04	4.87	1988	195,423	105,158	11,978	10,401	9.73	7.63
1956	34,779	20,981	2,444	1,420	7.22	5.10	1989	196,917	105,706	12,091	11,090	9.95	7.71
1957	36,055	21,464	2,503	1,642	7.39	5.29							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Manufacturing—equipment and structures													
1925	19,605	12,057	921	439	9.25	6.60	1958	109,987	71,305	5,742	2,747	7.70	5.37
1926	20,589	12,613	963	462	9.33	6.67	1959	115,465	73,883	6,023	2,970	7.88	5.61
1927	21,583	13,160	1,007	486	9.41	6.74	1960	122,609	78,052	6,336	3,207	7.96	5.73
1928	22,739	13,867	1,049	518	9.45	6.74	1961	129,326	81,655	6,677	3,384	8.09	5.88
1929	24,234	14,900	1,107	546	9.37	6.62	1962	136,552	85,679	7,020	3,613	8.20	5.99
1930	25,060	15,214	1,155	577	9.58	6.84	1963	144,295	90,076	7,407	3,841	8.29	6.08
1931	25,214	14,871	1,167	614	10.03	7.33	1964	154,014	96,168	7,867	4,051	8.31	6.07
1932	24,950	14,126	1,155	649	10.63	7.99	1965	166,961	105,232	8,478	4,392	8.20	5.93
1933	24,862	13,625	1,134	682	11.12	8.50	1966	183,773	117,679	9,291	4,683	7.99	5.70
1934	24,955	13,362	1,130	718	11.49	8.83	1967	200,080	128,967	10,198	4,904	7.90	5.61
1935	25,139	13,249	1,138	752	11.78	9.03	1968	216,730	139,967	11,069	5,141	7.87	5.59
1936	25,640	13,491	1,160	780	11.90	8.98	1969	235,018	152,029	12,021	5,521	7.84	5.58
1937	26,654	14,237	1,216	826	11.77	8.62	1970	253,325	163,562	13,005	5,952	7.86	5.61
1938	27,015	14,260	1,264	855	11.95	8.73	1971	270,460	173,442	13,936	6,352	7.95	5.72
1939	27,484	14,438	1,293	912	12.05	8.72	1972	289,324	184,879	15,309	7,595	7.99	5.75
1940	28,454	15,133	1,337	948	11.92	8.42	1973	311,292	198,617	16,170	7,583	8.01	5.76
1941	30,207	16,572	1,415	974	11.53	7.83	1974	342,701	220,907	17,553	8,095	7.86	5.59
1942	31,291	17,217	1,497	1,057	11.45	7.71	1975	375,102	243,125	19,349	8,721	7.76	5.50
1943	31,885	17,368	1,548	1,106	11.54	7.83	1976	410,399	267,058	21,294	9,442	7.69	5.44
1944	33,187	18,161	1,599	1,100	11.42	7.66	1977	451,470	295,284	23,587	10,275	7.59	5.35
1945	35,341	19,790	1,708	1,185	11.03	7.22	1978	501,506	330,478	26,212	10,916	7.44	5.23
1946	39,348	23,130	1,914	1,265	10.28	6.45	1979	562,093	374,440	29,605	12,413	7.24	5.06
1947	44,646	27,497	2,157	1,192	9.46	5.75	1980	628,319	421,444	33,150	13,286	7.09	4.96
1948	49,575	31,302	2,478	1,290	8.93	5.43	1981	706,809	477,591	37,480	14,388	6.93	4.86
1949	53,010	33,431	2,752	1,372	8.79	5.49	1982	779,819	525,601	41,979	16,191	6.92	4.90
1950	56,617	35,538	2,980	1,419	8.72	5.56	1983	833,142	552,358	45,589	18,161	7.11	5.15
1951	62,560	39,851	3,258	1,553	8.36	5.35	1984	899,034	590,906	48,902	20,228	7.22	5.27
1952	68,782	44,186	3,594	1,639	8.11	5.24	1985	973,620	636,940	52,993	23,133	7.28	5.34
1953	74,782	48,164	3,921	1,797	7.97	5.23	1986	1,034,019	667,590	56,738	25,726	7.47	5.53
1954	80,464	51,751	4,248	2,057	7.91	5.28	1987	1,100,706	704,310	60,180	28,805	7.62	5.66
1955	86,212	55,305	4,551	2,226	7.91	5.36	1988	1,167,264	740,229	63,803	31,554	7.78	5.80
1956	94,842	61,604	4,929	2,469	7.70	5.23	1989	1,254,108	795,071	67,768	34,194	7.82	5.79
1957	104,027	68,193	5,368	2,647	7.55	5.16							
Nonfarm nonmanufacturing—equipment and structures													
1925	92,016	57,254	3,778	1,647	12.75	8.95	1958	323,750	209,162	16,178	8,399	9.89	6.36
1926	97,941	61,159	4,038	1,812	12.59	8.77	1959	347,282	224,963	17,272	9,063	9.71	6.34
1927	103,128	64,312	4,277	2,007	12.53	8.74	1960	371,167	240,683	18,478	9,793	9.58	6.36
1928	107,972	67,055	4,482	2,146	12.56	8.78	1961	394,001	254,954	19,646	10,517	9.52	6.43
1929	113,391	70,302	4,712	2,246	12.54	8.76	1962	419,113	271,127	20,813	11,155	9.45	6.47
1930	117,302	71,944	4,889	2,404	12.69	8.93	1963	444,888	287,371	22,125	11,923	9.42	6.54
1931	118,676	71,115	4,940	2,553	13.10	9.39	1964	474,583	306,879	23,581	12,858	9.35	6.55
1932	118,198	68,521	4,891	2,698	13.69	10.06	1965	510,290	331,594	25,322	13,693	9.22	6.49
1933	116,919	65,453	4,753	2,843	14.36	10.79	1966	549,474	358,755	27,349	14,568	9.10	8.44
1934	115,833	62,990	4,618	3,047	14.96	11.41	1967	588,730	384,667	29,508	15,349	9.03	6.45
1935	115,005	61,165	4,511	3,199	15.49	11.90	1968	633,984	415,201	31,779	16,242	8.94	6.42
1936	114,854	60,344	4,437	3,336	15.90	12.17	1969	686,469	451,373	34,582	17,428	8.81	6.35
1937	115,532	60,464	4,461	3,458	16.15	12.25	1970	739,803	486,518	37,559	18,516	8.75	6.34
1938	115,249	59,580	4,461	3,617	16.52	12.51	1971	796,886	523,899	40,578	19,843	8.71	6.34
1939	115,144	59,008	4,426	3,652	16.83	12.69	1972	863,496	568,901	44,141	21,676	8.62	6.29
1940	115,919	59,392	4,439	3,617	16.98	12.64	1973	946,526	628,065	48,479	23,580	8.45	6.15
1941	117,170	60,317	4,516	3,677	17.02	12.47	1974	1,032,587	686,724	53,430	24,976	8.35	6.09
1942	116,881	59,256	4,544	3,719	17.32	12.73	1975	1,116,220	740,892	58,465	27,216	8.32	6.11
1943	116,338	57,959	4,496	3,687	17.64	13.01	1976	1,209,411	801,519	63,902	29,346	8.28	6.10
1944	116,560	57,575	4,436	3,775	17.82	13.07	1977	1,327,799	883,136	70,815	32,065	8.15	6.00
1945	118,986	59,329	4,527	3,879	17.67	12.68	1978	1,483,161	995,162	80,112	34,765	7.91	5.79
1946	124,769	64,159	4,893	4,049	17.13	11.79	1979	1,671,852	1,132,400	92,025	38,048	7.64	5.56
1947	133,995	72,300	5,262	3,933	16.14	10.55	1980	1,879,833	1,279,892	105,242	41,845	7.43	5.40
1948	146,251	82,839	5,982	4,045	15.04	9.39	1981	2,126,387	1,455,641	119,955	45,722	7.21	5.24
1949	158,060	92,308	6,764	4,173	14.21	8.68	1982	2,375,417	1,623,078	136,273	51,022	7.11	5.20
1950	172,320	103,496	7,602	4,291	13.38	8.04	1983	2,625,988	1,782,531	152,768	57,631	7.09	5.23
1951	187,780	115,145	8,540	4,480	12.65	7.56	1984	2,922,665	1,979,628	170,999	65,206	7.02	5.19
1952	203,166	125,888	9,489	4,641	12.10	7.27	1985	3,238,983	2,185,987	191,566	75,487	6.99	5.18
1953	221,387	138,934	10,487	4,987	11.54	6.96	1986	3,541,157	2,369,469	211,172	86,601	7.04	5.26
1954	238,629	150,542	11,589	5,708	11.14	6.81	1987	3,820,601	2,525,296	228,766	98,637	7.17	5.40
1955	258,427	164,405	12,678	6,326	10.74	6.63	1988	4,116,057	2,694,019	245,966	111,784	7.28	5.51
1956	280,330	179,876	13,916	7,081	10.37	6.46	1989	4,408,524	2,859,778	265,288	131,255	7.41	5.62
1957	303,721	196,294	15,101	7,754	10.05	6.33							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—all industries, total—equipment and structures													
1925	91,742	56,337	3,654	1,580	12.93	9.09	1958	344,825	223,008	17,221	8,347	9.44	6.16
1926	96,660	59,337	3,866	1,700	12.86	9.00	1959	367,358	236,829	18,323	9,015	9.37	6.22
1927	100,948	61,707	4,059	1,863	12.87	9.02	1960	392,008	252,334	19,555	9,771	9.29	6.26
1928	105,153	63,949	4,224	1,981	12.92	9.07	1961	415,274	266,005	20,803	10,503	9.28	6.36
1929	110,171	66,969	4,423	2,071	12.89	9.01	1962	440,453	281,216	22,051	11,214	9.26	6.42
1930	113,597	68,298	4,575	2,220	13.04	9.18	1963	466,725	296,880	23,457	12,015	9.26	6.49
1931	114,553	67,221	4,613	2,362	13.46	9.65	1964	497,454	316,220	25,027	12,951	9.21	6.49
1932	113,918	64,605	4,567	2,492	14.05	10.31	1965	535,601	342,158	26,954	13,948	9.08	6.40
1933	112,959	61,955	4,456	2,619	14.65	10.97	1966	580,337	373,483	29,285	14,926	8.91	6.28
1934	112,320	59,970	4,371	2,797	15.18	11.50	1967	625,406	403,521	31,833	15,771	8.81	6.23
1935	111,940	58,569	4,318	2,932	15.63	11.89	1968	676,228	437,608	34,469	16,702	8.70	6.17
1936	112,332	58,207	4,299	3,045	15.93	12.05	1969	733,576	476,448	37,612	18,071	8.58	6.09
1937	113,824	59,013	4,388	3,187	16.04	11.96	1970	791,191	513,588	40,888	19,369	8.52	6.08
1938	113,941	58,329	4,448	3,362	16.33	12.17	1971	850,118	550,439	44,114	20,799	8.51	6.11
1939	114,228	57,980	4,456	3,458	16.57	12.28	1972	918,119	594,725	48,202	23,432	8.45	6.07
1940	115,619	58,860	4,508	3,493	16.61	12.11	1973	1,002,502	652,818	52,453	24,898	8.31	5.96
1941	118,064	60,869	4,633	3,608	16.47	11.73	1974	1,100,865	721,227	57,808	26,588	8.16	5.83
1942	119,119	60,992	4,736	3,749	16.56	11.74	1975	1,199,311	786,859	63,693	28,967	8.07	5.78
1943	119,483	60,414	4,764	3,763	16.74	11.88	1976	1,308,887	859,897	70,089	31,441	7.99	5.73
1944	121,073	61,130	4,771	3,849	16.74	11.76	1977	1,443,020	952,507	78,002	34,394	7.84	5.62
1945	124,943	64,062	4,937	4,020	16.43	11.26	1978	1,611,619	1,072,470	87,952	37,217	7.63	5.45
1946	132,739	70,595	5,398	4,235	15.75	10.34	1979	1,816,080	1,220,285	100,517	41,237	7.38	5.25
1947	144,277	80,600	5,850	4,047	14.70	9.21	1980	2,040,935	1,379,085	114,295	45,205	7.19	5.12
1948	157,616	91,797	6,639	4,235	13.73	8.32	1981	2,302,395	1,563,865	129,841	49,582	7.01	4.99
1949	169,375	100,814	7,440	4,398	13.08	7.87	1982	2,560,939	1,735,234	146,608	55,610	6.94	4.99
1950	182,666	110,666	8,238	4,518	12.49	7.49	1983	2,804,125	1,882,654	162,931	62,952	6.98	5.08
1951	199,293	123,222	9,146	4,776	11.82	7.07	1984	3,092,974	2,068,601	180,554	71,132	6.96	5.10
1952	216,855	135,836	10,147	4,941	11.27	6.78	1985	3,403,270	2,266,758	200,764	82,167	6.96	5.11
1953	236,294	149,741	11,201	5,272	10.79	6.54	1986	3,686,388	2,429,663	219,761	93,316	7.06	5.23
1954	254,364	161,791	12,351	6,004	10.47	6.45	1987	3,952,230	2,571,501	236,606	105,693	7.20	5.39
1955	273,854	174,899	13,446	6,552	10.18	6.36	1988	4,229,093	2,721,581	253,160	118,465	7.34	5.51
1956	298,180	192,244	14,723	7,245	9.83	6.20	1989	4,520,389	2,885,569	271,605	136,514	7.45	5.61
1957	324,601	210,933	16,040	7,835	9.51	6.07							
Corporate—farms—equipment and structures													
1925	204	114	13	7	10.24	7.05	1958	1,288	855	92	42	5.56	3.95
1926	210	117	14	8	10.22	7.02	1959	1,437	956	102	47	5.53	3.97
1927	216	120	14	9	10.18	7.00	1960	1,598	1,065	112	52	5.52	4.00
1928	221	123	15	9	10.18	7.00	1961	1,756	1,166	122	59	5.57	4.09
1929	227	127	15	10	10.12	6.94	1962	1,927	1,279	132	65	5.62	4.17
1930	229	126	15	10	10.28	7.18	1963	2,116	1,405	143	72	5.67	4.24
1931	225	118	15	10	10.73	7.78	1964	2,304	1,525	155	79	5.76	4.35
1932	218	108	15	10	11.33	8.60	1965	2,523	1,672	169	89	5.80	4.41
1933	211	99	14	10	11.90	9.34	1966	2,762	1,832	185	96	5.84	4.47
1934	205	93	13	11	12.35	9.80	1967	3,015	1,998	201	104	5.90	4.54
1935	203	92	13	11	12.50	9.66	1968	3,304	2,189	219	111	5.95	4.59
1936	204	96	12	11	12.42	9.17	1969	3,607	2,384	238	120	6.01	4.66
1937	207	102	13	11	12.16	8.61	1970	3,948	2,604	259	129	6.08	4.71
1938	208	103	14	11	12.15	8.53	1971	4,293	2,821	280	141	6.16	4.79
1939	208	103	14	11	12.12	8.45	1972	4,661	3,049	304	155	6.26	4.87
1940	210	106	14	10	12.01	8.21	1973	5,172	3,409	336	177	6.21	4.79
1941	217	113	15	10	11.65	7.66	1974	5,879	3,934	372	183	6.05	4.60
1942	222	113	15	11	11.63	7.75	1975	6,765	4,605	424	199	5.86	4.41
1943	223	110	16	11	11.75	8.01	1976	7,775	5,352	486	216	5.72	4.29
1944	232	115	15	12	11.51	7.71	1977	8,969	6,222	563	232	5.60	4.20
1945	241	120	16	12	11.26	7.36	1978	10,280	7,142	650	252	5.54	4.18
1946	265	141	18	15	10.63	6.49	1979	11,753	8,151	747	276	5.52	4.19
1947	312	182	19	12	9.26	5.21	1980	13,002	8,880	842	314	5.67	4.36
1948	371	233	23	13	8.09	4.39	1981	14,116	9,433	918	349	5.91	4.61
1949	434	284	29	14	7.28	4.00	1982	14,795	9,551	978	408	6.32	5.02
1950	500	335	34	16	6.72	3.83	1983	15,406	9,629	1,016	474	6.72	5.40
1951	560	375	39	16	6.45	3.87	1984	15,849	9,583	1,044	542	7.14	5.79
1952	648	436	45	16	6.10	3.77	1985	16,379	9,696	1,065	637	7.47	6.05
1953	733	493	52	19	5.90	3.78	1986	16,665	9,630	1,074	715	7.87	6.37
1954	835	562	60	23	5.72	3.76	1987	17,172	9,849	1,091	797	8.11	6.49
1955	937	629	68	27	5.63	3.79	1988	17,365	9,807	1,108	868	8.45	6.76
1956	1,048	702	77	33	5.57	3.82	1989	17,723	9,976	1,132	938	8.66	6.85
1957	1,161	773	84	37	5.57	3.90							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Corporate—manufacturing—equipment and structures													
1925	18,394	11,309	865	415	9.27	6.61	1958	105,271	68,485	5,479	2,575	7.66	5.36
1926	19,310	11,830	904	436	9.35	6.67	1959	110,548	70,955	5,748	2,790	7.85	5.60
1927	20,244	12,351	945	458	9.43	6.74	1960	117,483	75,009	6,050	3,018	7.93	5.72
1928	21,331	13,022	984	488	9.46	6.73	1961	124,051	78,558	6,383	3,188	8.07	5.86
1929	22,736	13,999	1,039	513	9.37	6.61	1962	131,117	82,518	6,718	3,409	8.17	5.98
1930	23,518	14,305	1,083	541	9.58	6.83	1963	138,704	86,852	7,099	3,628	8.26	6.06
1931	23,670	13,990	1,095	574	10.02	7.32	1964	148,293	92,905	7,552	3,829	8.28	6.05
1932	23,428	13,296	1,084	606	10.62	7.98	1965	161,103	101,914	8,157	4,157	8.16	5.90
1933	23,355	12,830	1,064	634	11.11	8.49	1966	177,767	114,291	8,963	4,436	7.95	5.66
1934	23,455	12,591	1,060	665	11.48	8.82	1967	193,996	125,579	9,865	4,653	7.85	5.57
1935	23,642	12,493	1,069	696	11.77	9.02	1968	210,559	136,567	10,734	4,884	7.81	5.55
1936	24,129	12,730	1,090	720	11.88	8.96	1969	228,715	148,567	11,681	5,255	7.78	5.54
1937	25,102	13,444	1,144	764	11.75	8.61	1970	246,894	160,041	12,660	5,679	7.80	5.57
1938	25,457	13,470	1,190	791	11.93	8.72	1971	263,897	169,859	13,585	6,075	7.89	5.68
1939	25,915	13,644	1,218	846	12.03	8.71	1972	282,608	181,206	14,944	7,296	7.94	5.72
1940	26,830	14,293	1,260	880	11.91	8.42	1973	304,418	194,853	15,799	7,284	7.96	5.73
1941	28,477	15,641	1,332	907	11.53	7.83	1974	335,511	216,904	17,173	7,798	7.81	5.56
1942	29,498	16,240	1,408	987	11.45	7.73	1975	367,598	238,899	18,950	8,417	7.72	5.48
1943	30,058	16,379	1,456	1,034	11.55	7.84	1976	402,568	262,608	20,875	9,134	7.65	5.41
1944	31,278	17,117	1,502	1,030	11.44	7.68	1977	443,265	290,583	23,144	9,960	7.54	5.33
1945	33,301	18,645	1,602	1,110	11.05	7.24	1978	492,457	325,093	25,729	10,599	7.40	5.21
1946	37,068	21,787	1,796	1,188	10.30	6.47	1979	552,037	368,247	29,060	12,076	7.21	5.05
1947	42,051	25,897	2,021	1,117	9.49	5.77	1980	617,195	414,441	32,541	12,943	7.07	4.96
1948	46,740	29,535	2,323	1,207	8.95	5.44	1981	694,547	469,762	36,800	14,031	6.91	4.85
1949	50,052	31,620	2,584	1,285	8.80	5.48	1982	766,426	516,998	41,228	15,808	6.90	4.90
1950	53,510	33,667	2,803	1,328	8.71	5.55	1983	818,923	543,314	44,781	17,751	7.10	5.15
1951	59,248	37,860	3,069	1,453	8.34	5.33	1984	883,782	581,224	48,042	19,781	7.21	5.27
1952	65,302	42,119	3,394	1,531	8.08	5.21	1985	957,252	626,546	52,072	22,633	7.27	5.34
1953	71,143	46,026	3,712	1,678	7.93	5.19	1986	1,016,752	656,710	55,764	25,183	7.47	5.53
1954	76,691	49,557	4,033	1,919	7.87	5.25	1987	1,082,084	692,493	59,146	28,209	7.62	5.67
1955	82,247	52,993	4,327	2,080	7.86	5.33	1988	1,147,271	727,479	62,697	30,909	7.78	5.80
1956	90,600	59,091	4,693	2,309	7.66	5.20	1989	1,232,384	781,070	66,582	33,512	7.82	5.80
1957	99,533	65,507	5,118	2,478	7.51	5.13							
Corporate—nonfarm nonmanufacturing—equipment and structures													
1925	73,145	44,915	2,775	1,158	13.86	9.72	1958	238,267	153,667	11,650	5,730	10.25	6.53
1926	77,140	47,390	2,947	1,255	13.75	9.59	1959	255,373	164,918	12,473	6,179	10.05	6.51
1927	80,488	49,236	3,100	1,395	13.75	9.60	1960	272,926	176,260	13,393	6,701	9.90	6.51
1928	83,601	50,804	3,225	1,483	13.82	9.67	1961	289,468	186,281	14,299	7,257	9.83	6.58
1929	87,208	52,843	3,369	1,548	13.81	9.65	1962	307,409	197,420	15,201	7,741	9.75	6.62
1930	89,850	53,867	3,477	1,669	13.96	9.81	1963	325,905	208,623	16,215	8,315	9.71	6.68
1931	90,658	53,113	3,503	1,779	14.37	10.26	1964	346,857	221,790	17,320	9,043	9.64	6.69
1932	90,272	51,202	3,469	1,877	14.95	10.92	1965	371,975	238,572	18,628	9,702	9.50	6.63
1933	89,393	49,026	3,379	1,975	15.59	11.63	1966	399,808	257,361	20,137	10,395	9.36	6.57
1934	88,660	47,287	3,298	2,121	16.16	12.22	1967	428,395	275,944	21,767	11,014	9.27	6.54
1935	88,095	45,984	3,236	2,225	16.67	12.67	1968	462,365	298,852	23,516	11,708	9.13	6.46
1936	87,999	45,381	3,197	2,313	17.05	12.92	1969	501,253	325,497	25,693	12,696	8.96	6.35
1937	88,515	45,468	3,231	2,413	17.27	12.96	1970	540,349	350,943	27,969	13,560	8.87	6.32
1938	88,276	44,757	3,244	2,559	17.61	13.21	1971	581,929	377,759	30,249	14,583	8.81	6.31
1939	88,105	44,233	3,225	2,602	17.91	13.39	1972	630,850	410,470	32,955	15,981	8.69	6.23
1940	88,579	44,462	3,234	2,602	18.04	13.31	1973	692,912	454,555	36,318	17,437	8.48	6.06
1941	89,369	45,115	3,286	2,690	18.06	13.09	1974	759,476	500,389	40,263	18,607	8.33	5.95
1942	89,399	44,638	3,313	2,751	18.26	13.22	1975	824,948	543,355	44,319	20,350	8.25	5.93
1943	89,202	43,925	3,293	2,718	18.51	13.40	1976	898,544	591,936	48,728	22,092	8.16	5.89
1944	89,563	43,898	3,254	2,808	18.60	13.36	1977	990,785	655,702	54,295	24,202	8.00	5.76
1945	91,400	45,296	3,319	2,897	18.40	12.92	1978	1,108,882	740,236	61,573	26,365	7.75	5.56
1946	95,407	48,668	3,584	3,033	17.88	12.09	1979	1,252,290	843,887	70,710	28,884	7.47	5.34
1947	101,915	54,521	3,809	2,919	16.87	10.85	1980	1,410,738	955,765	80,912	31,948	7.26	5.19
1948	110,505	62,029	4,293	3,015	15.77	9.71	1981	1,593,732	1,084,670	92,122	35,202	7.06	5.06
1949	118,889	68,909	4,828	3,099	14.90	8.98	1982	1,779,719	1,208,685	104,401	39,393	6.96	5.03
1950	128,655	76,664	5,401	3,174	14.08	8.35	1983	1,969,796	1,329,711	117,134	44,728	6.94	5.05
1951	139,485	84,987	6,037	3,307	13.32	7.85	1984	2,193,343	1,477,794	131,468	50,809	6.87	5.02
1952	150,906	93,281	6,707	3,393	12.68	7.50	1985	2,429,638	1,630,516	147,627	58,897	6.83	5.02
1953	164,418	103,222	7,437	3,576	12.05	7.15	1986	2,652,972	1,763,323	162,923	67,417	6.89	5.11
1954	176,838	111,672	8,258	4,062	11.62	7.00	1987	2,852,973	1,869,159	176,369	76,687	7.04	5.28
1955	190,670	121,277	9,051	4,444	11.21	6.83	1988	3,064,457	1,984,295	189,355	86,688	7.17	5.40
1956	206,532	132,452	9,954	4,903	10.80	6.65	1989	3,270,283	2,094,523	203,891	102,063	7.31	5.53
1957	223,907	144,652	10,837	5,320	10.43	6.50							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate—all industries, total—equipment and structures													
1925	2,035	1,443	92	15	8.13	6.38	1958	8,349	5,640	464	209	8.55	4.90
1926	2,209	1,563	99	15	8.27	6.43	1959	9,172	6,266	501	233	8.19	4.85
1927	2,372	1,665	106	16	8.46	6.58	1960	9,955	6,837	542	257	7.97	4.90
1928	2,539	1,772	112	19	8.68	6.71	1961	10,677	7,346	580	286	7.86	5.03
1929	2,727	1,902	119	21	8.81	6.76	1962	11,680	8,117	619	297	7.64	5.02
1930	2,864	1,962	124	20	9.18	7.09	1963	12,508	8,702	663	327	7.60	5.17
1931	2,930	1,948	124	22	9.77	7.66	1964	13,927	9,829	721	347	7.33	5.07
1932	2,957	1,887	124	26	10.48	8.39	1965	15,632	11,194	805	366	7.06	4.96
1933	2,960	1,810	120	25	11.25	9.18	1966	17,267	12,431	902	386	6.93	5.00
1934	2,966	1,751	119	32	11.95	9.85	1967	19,102	13,771	1,014	396	6.86	5.04
1935	2,975	1,708	120	32	12.58	10.40	1968	21,808	15,860	1,153	408	6.61	4.91
1936	2,997	1,694	120	36	13.08	10.75	1969	24,669	17,964	1,334	437	6.48	4.88
1937	3,022	1,681	128	40	13.53	11.07	1970	27,409	19,823	1,516	485	6.50	4.96
1938	3,036	1,634	132	43	14.07	11.58	1971	30,744	22,156	1,704	522	6.46	4.98
1939	3,048	1,599	134	51	14.54	11.96	1972	34,313	24,564	1,934	605	6.48	5.02
1940	3,066	1,582	136	54	14.95	12.14	1973	39,179	28,110	2,218	697	6.36	4.91
1941	3,102	1,590	140	62	15.22	12.08	1974	45,077	32,377	2,596	766	6.23	4.79
1942	3,068	1,491	142	76	15.91	12.91	1975	51,251	36,663	3,027	898	6.19	4.76
1943	3,022	1,387	139	81	16.62	13.78	1976	58,002	41,200	3,497	1,004	6.18	4.76
1944	2,964	1,286	130	87	17.36	14.65	1977	65,846	46,458	4,046	1,185	6.15	4.74
1945	2,903	1,193	125	93	18.08	15.41	1978	79,140	56,553	4,851	1,367	5.82	4.40
1946	3,013	1,291	134	122	17.85	14.02	1979	97,256	70,649	5,989	1,604	5.44	4.04
1947	3,203	1,468	130	96	17.02	12.11	1980	117,620	86,080	7,298	1,935	5.21	3.86
1948	3,417	1,667	144	102	16.14	10.56	1981	141,764	104,276	8,756	2,293	5.05	3.74
1949	3,654	1,888	162	112	15.27	9.32	1982	166,835	122,358	10,318	2,769	5.02	3.75
1950	3,950	2,154	183	121	14.31	8.24	1983	194,974	142,435	12,118	3,426	5.03	3.79
1951	4,282	2,444	206	129	13.37	7.42	1984	231,154	169,341	14,523	4,253	4.95	3.74
1952	4,583	2,671	229	121	12.74	6.98	1985	270,210	197,325	17,406	5,320	4.95	3.77
1953	5,095	3,102	258	128	11.71	6.24	1986	314,417	228,229	20,494	6,190	4.97	3.82
1954	5,615	3,514	302	150	10.90	5.79	1987	361,466	259,653	23,860	7,119	5.05	3.91
1955	6,317	4,099	344	168	9.99	5.27	1988	412,692	292,834	27,551	8,221	5.14	4.01
1956	6,977	4,620	392	193	9.37	5.04	1989	469,716	329,532	31,493	9,904	5.24	4.09
1957	7,688	5,164	428	202	8.86	4.90							
Nonfinancial corporate—all industries, total—equipment and structures													
1925	89,707	54,894	3,562	1,565	13.04	9.16	1958	336,476	217,368	16,757	8,138	9.47	6.19
1926	94,450	57,774	3,767	1,684	12.97	9.07	1959	358,186	230,562	17,822	8,782	9.40	6.26
1927	98,576	60,042	3,952	1,847	12.98	9.09	1960	382,053	245,497	19,013	9,513	9.32	6.30
1928	102,614	62,176	4,113	1,962	13.03	9.14	1961	404,597	258,660	20,223	10,217	9.32	6.39
1929	107,443	65,067	4,304	2,050	12.99	9.08	1962	428,773	273,099	21,432	10,917	9.31	6.46
1930	110,733	66,336	4,452	2,199	13.14	9.24	1963	454,217	288,178	22,794	11,688	9.31	6.53
1931	111,623	65,274	4,489	2,340	13.56	9.70	1964	483,526	306,391	24,306	12,604	9.27	6.54
1932	110,961	62,718	4,443	2,467	14.15	10.37	1965	519,969	330,964	26,149	13,582	9.14	6.45
1933	109,999	60,145	4,336	2,594	14.75	11.03	1966	563,070	361,053	28,383	14,540	8.97	6.32
1934	109,355	58,220	4,252	2,765	15.27	11.55	1967	606,303	389,750	30,819	15,375	8.87	6.27
1935	108,965	56,861	4,198	2,900	15.71	11.94	1968	654,420	421,748	33,315	16,294	8.77	6.21
1936	109,336	56,513	4,178	3,009	16.01	12.09	1969	708,907	458,484	36,278	17,634	8.65	6.14
1937	110,802	57,332	4,261	3,147	16.11	11.99	1970	763,782	493,765	39,372	18,884	8.60	6.13
1938	110,905	56,695	4,316	3,319	16.40	12.18	1971	819,374	528,282	42,410	20,277	8.59	6.15
1939	111,181	56,381	4,323	3,407	16.62	12.29	1972	883,806	570,161	46,268	22,828	8.52	6.12
1940	112,552	57,279	4,372	3,439	16.65	12.11	1973	963,323	624,708	50,235	24,202	8.39	6.00
1941	114,962	59,279	4,492	3,546	16.51	11.72	1974	1,055,788	688,850	55,212	25,821	8.24	5.87
1942	116,051	59,502	4,595	3,673	16.58	11.71	1975	1,148,060	750,196	60,666	28,068	8.16	5.83
1943	116,461	59,027	4,626	3,682	16.75	11.84	1976	1,250,885	818,697	66,593	30,438	8.07	5.78
1944	118,109	59,844	4,641	3,762	16.72	11.69	1977	1,377,174	906,049	73,955	33,209	7.92	5.67
1945	122,040	62,869	4,812	3,926	16.39	11.18	1978	1,532,479	1,015,917	83,102	35,850	7.72	5.50
1946	129,727	69,304	5,264	4,114	15.70	10.27	1979	1,718,824	1,149,636	94,529	39,632	7.49	5.32
1947	141,074	79,133	5,720	3,952	14.65	9.15	1980	1,923,315	1,293,005	106,998	43,270	7.31	5.20
1948	154,200	90,130	6,495	4,133	13.67	8.28	1981	2,160,631	1,459,589	121,085	47,289	7.13	5.08
1949	165,720	98,926	7,279	4,285	13.03	7.84	1982	2,394,105	1,612,876	136,290	52,841	7.07	5.08
1950	178,716	108,512	8,055	4,397	12.45	7.47	1983	2,609,151	1,740,219	150,813	59,526	7.13	5.19
1951	195,011	120,778	8,940	4,647	11.79	7.06	1984	2,861,819	1,899,260	166,030	66,879	7.13	5.22
1952	212,272	133,164	9,917	4,819	11.24	6.78	1985	3,133,060	2,069,433	183,359	76,847	7.13	5.24
1953	231,199	146,640	10,942	5,144	10.77	6.54	1986	3,371,971	2,201,433	199,267	87,126	7.25	5.38
1954	248,749	158,276	12,049	5,854	10.46	6.46	1987	3,590,764	2,311,848	212,747	98,574	7.42	5.55
1955	267,537	170,800	13,102	6,384	10.19	6.39	1988	3,816,402	2,428,746	225,610	110,244	7.58	5.70
1956	291,203	187,624	14,332	7,052	9.84	6.23	1989	4,050,673	2,556,037	240,112	126,610	7.71	5.80
1957	316,914	205,770	15,611	7,633	9.53	6.10							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—all industries, total—equipment and structures													
1925	28,936	17,985	1,563	837	9.29	6.61	1958	126,493	79,770	7,265	4,605	8.49	5.76
1926	31,189	19,574	1,673	943	9.14	6.45	1959	134,859	85,590	7,620	4,955	8.41	5.77
1927	33,352	21,057	1,781	1,035	9.07	6.39	1960	142,704	90,844	7,976	5,267	8.41	5.85
1928	35,373	22,391	1,879	1,119	9.07	6.42	1961	150,435	95,931	8,290	5,513	8.44	5.95
1929	37,527	23,820	1,987	1,177	9.06	6.44	1962	159,302	102,067	8,617	5,726	8.43	6.01
1930	38,943	24,429	2,072	1,211	9.26	6.69	1963	168,616	108,516	9,005	5,973	8.44	6.07
1931	39,322	24,027	2,092	1,264	9.70	7.19	1964	179,435	116,233	9,465	6,233	8.41	6.10
1932	38,885	22,878	2,054	1,324	10.32	7.89	1965	192,678	126,060	10,046	6,476	8.33	6.07
1933	38,131	21,573	1,973	1,391	11.00	8.65	1966	207,121	136,634	10,746	6,695	8.26	6.05
1934	37,511	20,571	1,893	1,462	11.62	9.29	1967	221,132	146,242	11,487	6,896	8.26	6.12
1935	37,170	20,000	1,833	1,524	12.12	9.72	1968	235,460	155,683	12,204	7,132	8.30	6.21
1936	37,169	19,897	1,801	1,591	12.47	9.91	1969	252,428	167,199	13,029	7,374	8.30	6.25
1937	37,556	20,195	1,812	1,612	12.66	9.91	1970	270,608	179,294	13,948	7,662	8.32	6.30
1938	37,573	20,082	1,818	1,627	12.97	10.10	1971	290,140	192,249	14,920	8,093	8.34	6.34
1939	37,697	20,074	1,812	1,605	13.23	10.23	1972	312,217	207,164	16,060	8,707	8.34	6.35
1940	38,160	20,361	1,831	1,559	13.37	10.21	1973	339,465	226,659	17,435	9,449	8.25	6.27
1941	39,108	21,041	1,892	1,514	13.35	10.01	1974	366,476	244,782	18,804	9,702	8.26	6.28
1942	39,060	20,569	1,931	1,512	13.70	10.37	1975	392,693	261,561	20,260	10,392	8.32	6.35
1943	38,804	19,922	1,918	1,530	14.10	10.79	1976	421,605	280,084	21,836	10,977	8.36	6.40
1944	39,179	19,925	1,917	1,548	14.26	10.84	1977	459,014	305,799	23,872	11,725	8.30	6.33
1945	40,367	20,712	1,988	1,593	14.13	10.47	1978	509,164	342,182	26,707	12,496	8.11	6.13
1946	43,388	23,223	2,159	1,676	13.48	9.46	1979	569,123	385,794	30,427	13,536	7.89	5.92
1947	48,368	27,475	2,409	1,650	12.42	8.18	1980	631,063	428,682	34,376	14,709	7.75	5.82
1948	54,832	32,840	2,841	1,689	11.33	7.11	1981	705,791	481,157	38,602	15,639	7.59	5.68
1949	61,023	37,550	3,313	1,770	10.59	6.56	1982	775,454	525,718	43,222	17,387	7.57	5.69
1950	68,362	43,008	3,809	1,870	9.91	6.09	1983	841,680	564,665	47,318	19,259	7.64	5.79
1951	75,831	48,164	4,336	1,960	9.42	5.84	1984	920,470	614,501	51,523	21,391	7.65	5.80
1952	82,389	52,053	4,818	2,093	9.18	5.80	1985	1,003,404	666,944	56,095	24,488	7.67	5.81
1953	89,495	56,355	5,265	2,374	8.97	5.75	1986	1,082,750	714,873	60,307	27,882	7.76	5.89
1954	96,269	60,274	5,703	2,778	8.85	5.77	1987	1,163,965	764,234	64,370	31,435	7.85	5.97
1955	104,172	65,354	6,128	3,201	8.68	5.70	1988	1,249,651	817,825	68,587	35,274	7.94	6.03
1956	111,771	70,217	6,566	3,725	8.58	5.69	1989	1,339,160	874,986	73,542	40,025	8.01	6.08
1957	119,202	75,018	6,932	4,208	8.51	5.71							
Noncorporate—farms—equipment and structures													
1925	8,854	4,897	504	324	11.18	7.77	1958	36,294	21,456	2,473	1,764	7.55	5.43
1926	9,109	5,022	523	361	11.17	7.75	1959	38,034	22,617	2,546	1,890	7.57	5.44
1927	9,374	5,172	542	395	11.13	7.71	1960	39,338	23,379	2,605	1,986	7.67	5.56
1928	9,593	5,295	557	426	11.13	7.70	1961	40,626	24,161	2,648	2,058	7.77	5.67
1929	9,845	5,460	575	447	11.08	7.65	1962	42,163	25,199	2,703	2,106	7.83	5.73
1930	9,949	5,444	589	441	11.22	7.85	1963	44,042	26,543	2,786	2,151	7.84	5.75
1931	9,760	5,145	583	449	11.68	8.45	1964	45,988	27,881	2,889	2,195	7.86	5.80
1932	9,436	4,729	561	458	12.30	9.26	1965	48,505	29,720	3,030	2,250	7.81	5.77
1933	9,098	4,352	529	475	12.92	10.02	1966	51,448	31,851	3,207	2,275	7.75	5.73
1934	8,838	4,098	503	484	13.41	10.53	1967	54,714	34,131	3,413	2,310	7.69	5.70
1935	8,762	4,063	490	493	13.59	10.47	1968	57,669	35,934	3,606	2,341	7.74	5.79
1936	8,803	4,174	491	509	13.54	10.06	1969	60,911	37,861	3,800	2,376	7.78	5.86
1937	8,988	4,405	510	504	13.28	9.47	1970	64,722	40,197	4,014	2,433	7.81	5.88
1938	9,043	4,469	527	506	13.24	9.31	1971	68,619	42,526	4,240	2,556	7.86	5.92
1939	9,088	4,505	536	489	13.22	9.22	1972	72,854	45,059	4,509	2,714	7.90	5.95
1940	9,196	4,589	549	476	13.12	9.03	1973	78,977	49,385	4,903	3,007	7.78	5.78
1941	9,578	4,907	580	460	12.69	8.45	1974	86,174	54,444	5,258	3,036	7.65	5.62
1942	9,784	4,975	611	473	12.58	8.39	1975	93,917	59,798	5,715	3,223	7.55	5.52
1943	9,841	4,898	622	489	12.66	8.54	1976	102,906	66,052	6,243	3,415	7.43	5.41
1944	10,273	5,203	637	510	12.27	8.06	1977	113,796	73,664	6,908	3,547	7.28	5.27
1945	10,742	5,534	675	537	11.89	7.62	1978	125,836	81,870	7,686	3,779	7.16	5.18
1946	11,746	6,389	732	582	11.10	6.74	1979	139,505	91,089	8,567	4,036	7.05	5.09
1947	13,693	8,096	821	561	9.76	5.55	1980	150,845	97,551	9,437	4,469	7.12	5.19
1948	16,251	10,263	997	577	8.55	4.71	1981	160,875	102,358	10,090	4,763	7.28	5.38
1949	18,894	12,341	1,209	609	7.75	4.33	1982	166,362	102,722	10,599	5,376	7.63	5.75
1950	21,591	14,305	1,431	663	7.22	4.18	1983	171,267	102,800	10,876	5,945	7.97	6.10
1951	24,224	16,016	1,645	687	6.93	4.19	1984	175,895	102,985	11,132	6,547	8.30	6.40
1952	26,649	17,379	1,837	737	6.83	4.31	1985	177,692	101,078	11,235	7,399	8.71	6.78
1953	28,887	18,506	2,006	844	6.83	4.48	1986	177,297	97,847	11,083	8,156	9.17	7.22
1954	30,706	19,210	2,157	994	6.95	4.71	1987	177,717	96,279	10,940	8,889	9.54	7.51
1955	32,450	19,914	2,276	1,173	7.08	4.90	1988	178,059	95,351	10,870	9,533	9.86	7.72
1956	33,731	20,279	2,368	1,387	7.27	5.14	1989	179,195	95,730	10,959	10,152	10.08	7.80
1957	34,894	20,691	2,418	1,604	7.45	5.34							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate—manufacturing—equipment and structures													
1925	1,212	749	56	23	8.86	6.57	1958	4,716	2,819	263	172	8.53	5.80
1926	1,279	783	59	25	8.99	6.65	1959	4,917	2,928	275	180	8.58	5.90
1927	1,339	809	62	27	9.18	6.78	1960	5,126	3,043	286	190	8.62	5.99
1928	1,408	845	65	30	9.29	6.83	1961	5,276	3,096	294	196	8.78	6.19
1929	1,499	901	68	33	9.30	6.73	1962	5,435	3,161	301	205	8.90	6.34
1930	1,541	909	71	36	9.59	6.99	1963	5,591	3,224	309	213	9.03	6.48
1931	1,544	880	72	40	10.10	7.49	1964	5,720	3,263	315	222	9.21	6.66
1932	1,522	831	71	44	10.73	8.16	1965	5,858	3,318	321	235	9.35	6.78
1933	1,507	794	70	48	11.27	8.67	1966	6,006	3,388	328	247	9.46	6.86
1934	1,500	771	69	53	11.68	9.01	1967	6,084	3,387	332	251	9.68	7.08
1935	1,498	757	69	56	12.01	9.23	1968	6,171	3,400	335	257	9.88	7.24
1936	1,511	761	70	59	12.17	9.20	1969	6,303	3,461	340	266	9.99	7.29
1937	1,552	794	72	62	12.07	8.84	1970	6,431	3,521	346	273	10.10	7.33
1938	1,558	790	74	63	12.25	8.92	1971	6,563	3,583	351	276	10.22	7.37
1939	1,569	794	75	67	12.34	8.90	1972	6,716	3,673	365	299	10.26	7.32
1940	1,625	841	78	68	12.08	8.45	1973	6,874	3,764	371	299	10.31	7.30
1941	1,730	931	83	67	11.56	7.73	1974	7,191	4,003	380	297	10.16	7.04
1942	1,793	976	89	71	11.36	7.53	1975	7,504	4,226	399	303	10.04	6.87
1943	1,826	989	93	72	11.37	7.59	1976	7,832	4,450	419	308	9.95	6.74
1944	1,909	1,045	97	70	11.15	7.34	1977	8,205	4,701	443	315	9.82	6.61
1945	2,040	1,145	105	75	10.69	6.89	1978	9,049	5,386	482	317	9.27	6.03
1946	2,280	1,344	118	77	9.87	6.13	1979	10,056	6,192	545	336	8.73	5.56
1947	2,596	1,600	136	76	9.05	5.46	1980	11,123	7,003	609	344	8.31	5.28
1948	2,835	1,767	155	82	8.69	5.32	1981	12,262	7,828	680	356	8.01	5.12
1949	2,959	1,810	168	88	8.76	5.57	1982	13,393	8,603	751	383	7.81	5.07
1950	3,106	1,872	178	90	8.81	5.73	1983	14,220	9,044	808	411	7.85	5.24
1951	3,313	1,991	189	100	8.69	5.72	1984	15,253	9,683	860	447	7.82	5.30
1952	3,480	2,067	200	108	8.73	5.83	1985	16,368	10,395	921	499	7.78	5.34
1953	3,638	2,138	208	120	8.78	5.93	1986	17,267	10,880	975	543	7.87	5.50
1954	3,772	2,195	216	137	8.86	6.06	1987	18,621	11,817	1,033	596	7.79	5.46
1955	3,965	2,312	224	146	8.83	6.03	1988	19,992	12,750	1,106	645	7.75	5.46
1956	4,242	2,514	236	160	8.63	5.83	1989	21,724	14,001	1,186	682	7.64	5.39
1957	4,493	2,686	250	169	8.53	5.76							
Noncorporate—nonfarm nonmanufacturing—equipment and structures													
1925	18,871	12,339	1,003	490	8.43	6.15	1958	85,483	55,495	4,529	2,669	8.88	5.89
1926	20,801	13,768	1,091	557	8.26	5.97	1959	91,908	60,045	4,799	2,884	8.76	5.89
1927	22,639	15,076	1,178	612	8.21	5.92	1960	98,241	64,422	5,086	3,092	8.69	5.94
1928	24,371	16,251	1,257	663	8.24	5.98	1961	104,533	68,673	5,347	3,260	8.68	6.04
1929	26,183	17,459	1,343	698	8.29	6.04	1962	111,704	73,708	5,613	3,415	8.64	6.09
1930	27,452	18,076	1,412	735	8.53	6.32	1963	118,983	78,749	5,910	3,608	8.63	6.16
1931	28,018	18,002	1,437	774	8.98	6.81	1964	127,726	85,089	6,261	3,816	8.58	6.18
1932	27,927	17,319	1,422	822	9.63	7.51	1965	138,315	93,022	6,694	3,991	8.47	6.14
1933	27,526	16,427	1,374	868	10.35	8.29	1966	149,666	101,394	7,211	4,173	8.38	6.13
1934	27,173	15,703	1,320	925	11.03	8.98	1967	160,335	108,723	7,741	4,335	8.41	6.22
1935	26,911	15,181	1,274	974	11.65	9.54	1968	171,619	116,349	8,263	4,534	8.44	6.32
1936	26,855	14,963	1,241	1,023	12.13	9.90	1969	185,215	125,876	8,889	4,732	8.42	6.34
1937	27,016	14,996	1,230	1,045	12.49	10.09	1970	199,454	135,575	9,589	4,956	8.43	6.39
1938	26,972	14,823	1,217	1,058	12.93	10.40	1971	214,957	146,140	10,329	5,260	8.44	6.44
1939	27,039	14,775	1,201	1,050	13.29	10.62	1972	232,647	158,432	11,186	5,694	8.42	6.44
1940	27,340	14,930	1,205	1,015	13.53	10.68	1973	253,614	173,510	12,162	6,143	8.35	6.38
1941	27,801	15,203	1,230	986	13.69	10.65	1974	273,112	186,335	13,167	6,369	8.40	6.46
1942	27,483	14,618	1,231	968	14.25	11.23	1975	291,272	197,537	14,146	6,866	8.52	6.59
1943	27,136	14,034	1,203	969	14.80	11.80	1976	310,868	209,583	15,174	7,253	8.63	6.71
1944	26,997	13,677	1,182	968	15.24	12.16	1977	337,014	227,434	16,521	7,863	8.61	6.67
1945	27,585	14,032	1,208	981	15.25	11.89	1978	374,279	254,927	18,539	8,400	8.40	6.44
1946	29,362	15,490	1,309	1,016	14.71	10.87	1979	419,562	288,512	21,314	9,164	8.14	6.19
1947	32,080	17,779	1,452	1,014	13.82	9.62	1980	469,095	324,127	24,330	9,896	7.94	6.01
1948	35,746	20,810	1,689	1,029	12.80	8.45	1981	532,655	370,971	27,833	10,520	7.67	5.77
1949	39,171	23,398	1,936	1,073	12.10	7.81	1982	595,699	414,393	31,872	11,628	7.55	5.69
1950	43,665	26,832	2,201	1,117	11.31	7.14	1983	656,193	452,821	35,634	12,903	7.55	5.73
1951	48,294	30,158	2,503	1,173	10.71	6.72	1984	729,323	501,833	39,531	14,398	7.49	5.69
1952	52,260	32,607	2,781	1,248	10.41	6.60	1985	809,344	555,471	43,939	16,590	7.44	5.65
1953	56,970	35,712	3,050	1,411	10.06	6.41	1986	888,185	606,146	48,250	19,183	7.47	5.68
1954	61,791	38,870	3,330	1,646	9.79	6.27	1987	967,627	656,138	52,397	21,950	7.54	5.75
1955	67,757	43,128	3,628	1,882	9.44	6.05	1988	1,051,600	709,724	56,611	25,096	7.62	5.81
1956	73,798	47,424	3,962	2,178	9.17	5.92	1989	1,138,241	765,256	61,397	29,192	7.70	5.87
1957	79,815	51,641	4,264	2,434	8.98	5.86							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Sole proprietorships and partnerships—all industries, total—equipment and structures													
1925	25,168	15,205	1,458	802	9.21	6.59	1958	93,324	55,853	6,066	4,144	8.13	5.43
1926	26,893	16,345	1,555	905	9.11	6.46	1959	98,556	59,328	6,312	4,436	8.06	5.43
1927	28,516	17,378	1,650	993	9.07	6.42	1960	103,113	62,136	6,554	4,687	8.07	5.50
1928	30,020	18,297	1,734	1,075	9.09	6.45	1961	107,388	64,671	6,754	4,880	8.11	5.61
1929	31,689	19,354	1,829	1,132	9.07	6.44	1962	112,445	67,967	6,961	5,040	8.11	5.66
1930	32,648	19,628	1,902	1,163	9.29	6.70	1963	117,988	71,681	7,224	5,229	8.10	5.70
1931	32,713	19,042	1,912	1,214	9.74	7.22	1964	124,706	76,412	7,552	5,434	8.04	5.69
1932	32,136	17,888	1,868	1,272	10.37	7.95	1965	133,316	82,817	7,984	5,627	7.91	5.60
1933	31,347	16,682	1,785	1,338	11.04	8.69	1966	142,908	89,859	8,520	5,789	7.79	5.54
1934	30,685	15,774	1,704	1,408	11.63	9.29	1967	152,146	96,133	9,093	5,940	7.76	5.57
1935	30,261	15,256	1,642	1,469	12.09	9.65	1968	161,341	101,985	9,639	6,111	7.77	5.65
1936	30,106	15,137	1,605	1,532	12.40	9.75	1969	172,391	109,261	10,274	6,297	7.74	5.67
1937	30,282	15,365	1,609	1,551	12.55	9.63	1970	184,407	117,006	10,986	6,514	7.73	5.69
1938	30,066	15,166	1,607	1,563	12.84	9.79	1971	197,277	125,244	11,744	6,861	7.73	5.72
1939	29,948	15,067	1,593	1,537	13.07	9.87	1972	211,910	134,803	12,648	7,383	7.71	5.71
1940	30,146	15,246	1,602	1,487	13.16	9.77	1973	231,296	148,690	13,759	8,026	7.57	5.57
1941	30,800	15,799	1,652	1,440	13.07	9.46	1974	250,385	161,340	14,842	8,190	7.54	5.55
1942	30,675	15,416	1,684	1,430	13.34	9.73	1975	268,645	172,790	16,003	8,762	7.57	5.60
1943	30,368	14,878	1,669	1,441	13.67	10.07	1976	288,992	185,593	17,275	9,262	7.58	5.63
1944	30,720	15,010	1,666	1,449	13.69	9.95	1977	316,451	204,432	18,956	9,882	7.48	5.53
1945	31,642	15,679	1,729	1,483	13.47	9.50	1978	354,305	231,935	21,325	10,530	7.25	5.30
1946	34,135	17,820	1,881	1,555	12.74	8.43	1979	399,212	264,375	24,446	11,435	7.01	5.08
1947	38,347	21,476	2,103	1,516	11.58	7.15	1980	445,662	296,143	27,731	12,435	6.87	4.99
1948	43,552	25,788	2,490	1,543	10.50	6.21	1981	502,901	336,007	31,255	13,168	6.70	4.86
1949	48,352	29,355	2,906	1,612	9.82	5.77	1982	553,464	366,855	35,119	14,670	6.70	4.91
1950	53,937	33,360	3,336	1,697	9.20	5.42	1983	599,009	391,050	38,412	16,283	6.82	5.06
1951	59,477	36,954	3,783	1,773	8.77	5.26	1984	655,818	425,374	41,737	18,075	6.85	5.08
1952	64,270	39,507	4,186	1,891	8.59	5.29	1985	714,079	460,290	45,299	20,839	6.90	5.12
1953	69,394	42,306	4,553	2,141	8.42	5.29	1986	768,153	490,765	48,414	23,805	7.01	5.22
1954	73,945	44,538	4,906	2,517	8.35	5.35	1987	821,561	520,821	51,309	26,877	7.14	5.32
1955	79,450	47,809	5,238	2,900	8.22	5.30	1988	876,444	552,991	54,210	30,280	7.25	5.41
1956	84,369	50,633	5,575	3,375	8.16	5.32	1989	932,763	587,280	57,615	34,391	7.36	5.48
1957	88,973	53,303	5,836	3,807	8.13	5.36							
Nonprofit institutions—all industries, total—equipment and structures													
1925	3,671	2,690	102	36	10.00	6.85	1958	26,753	19,459	877	327	10.03	6.72
1926	4,163	3,107	114	38	9.55	6.54	1959	29,357	21,464	966	367	9.84	6.69
1927	4,671	3,530	127	42	9.26	6.38	1960	32,133	23,589	1,056	406	9.69	6.70
1928	5,146	3,909	140	44	9.17	6.41	1961	35,067	25,817	1,149	443	9.59	6.73
1929	5,590	4,247	151	45	9.22	6.56	1962	38,345	28,327	1,248	480	9.49	6.75
1930	6,012	4,555	162	48	9.35	6.78	1963	41,624	30,774	1,353	521	9.46	6.84
1931	6,310	4,731	172	50	9.70	7.18	1964	45,221	33,465	1,465	558	9.44	6.91
1932	6,437	4,733	177	51	10.30	7.83	1965	49,207	36,459	1,589	597	9.41	6.97
1933	6,467	4,638	178	53	11.05	8.62	1966	53,318	39,487	1,721	638	9.42	7.06
1934	6,498	4,544	178	54	11.79	9.40	1967	57,318	42,309	1,854	675	9.52	7.21
1935	6,545	4,466	179	55	12.49	10.12	1968	61,583	45,311	1,987	724	9.61	7.36
1936	6,646	4,444	182	58	13.07	10.69	1969	66,413	48,775	2,130	764	9.67	7.45
1937	6,787	4,460	186	61	13.56	11.14	1970	71,425	52,326	2,284	823	9.75	7.56
1938	6,946	4,492	190	64	14.01	11.53	1971	76,821	56,168	2,442	888	9.83	7.66
1939	7,105	4,523	196	67	14.44	11.89	1972	82,832	60,521	2,617	960	9.88	7.72
1940	7,275	4,561	202	70	14.84	12.20	1973	88,998	64,908	2,810	1,030	9.96	7.81
1941	7,476	4,625	208	71	15.18	12.43	1974	95,300	69,286	3,017	1,093	10.08	7.92
1942	7,502	4,516	211	77	15.85	13.09	1975	101,438	73,368	3,229	1,173	10.24	8.08
1943	7,508	4,392	212	82	16.54	13.78	1976	108,159	77,870	3,445	1,227	10.38	8.21
1944	7,484	4,246	211	89	17.29	14.53	1977	115,317	82,653	3,686	1,310	10.51	8.33
1945	7,622	4,266	215	97	17.63	14.68	1978	126,000	90,681	4,045	1,391	10.39	8.17
1946	7,980	4,502	227	105	17.48	14.13	1979	138,432	100,050	4,543	1,480	10.24	7.99
1947	8,483	4,877	244	115	17.06	13.28	1980	151,743	109,857	5,097	1,593	10.12	7.87
1948	9,314	5,563	270	125	16.15	11.92	1981	166,634	120,778	5,696	1,725	10.00	7.75
1949	10,369	6,447	305	134	15.12	10.62	1982	183,898	133,580	6,355	1,893	9.85	7.60
1950	11,710	7,585	350	147	14.01	9.43	1983	203,096	147,773	7,085	2,081	9.71	7.47
1951	13,203	8,828	404	155	13.06	8.55	1984	223,135	162,257	7,885	2,329	9.63	7.40
1952	14,588	9,921	459	166	12.48	8.10	1985	243,429	176,404	8,738	2,590	9.62	7.41
1953	16,115	11,119	515	187	11.96	7.74	1986	265,201	191,460	9,642	2,926	9.62	7.42
1954	17,890	12,521	577	203	11.44	7.40	1987	290,238	209,177	10,660	3,339	9.58	7.38
1955	19,741	13,958	642	228	11.05	7.19	1988	318,057	228,892	11,832	3,729	9.52	7.33
1956	21,870	15,631	714	259	10.66	6.98	1989	348,148	250,027	13,227	4,296	9.48	7.29
1957	24,216	17,472	793	288	10.32	6.83							

Table A8.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Persons—all industries, total—equipment and structures													
1925	98	90	3	0	2.82	2.72	1958	2,159	1,331	145	72	7.47	4.71
1926	134	122	3	0	2.94	2.80	1959	2,398	1,496	156	81	7.23	4.56
1927	165	149	4	0	3.28	3.10	1960	2,577	1,601	170	96	7.20	4.64
1928	207	185	6	0	3.52	3.31	1961	2,786	1,736	181	106	7.12	4.66
1929	248	219	7	0	3.86	3.60	1962	2,994	1,870	191	118	7.08	4.71
1930	283	247	8	0	4.31	4.00	1963	3,144	1,950	199	129	7.19	4.90
1931	300	254	9	0	5.05	4.71	1964	3,331	2,069	210	141	7.21	5.00
1932	312	257	9	0	5.83	5.46	1965	3,619	2,281	223	148	7.07	4.92
1933	317	253	10	0	6.73	6.33	1966	3,940	2,520	241	158	6.93	4.86
1934	328	253	10	0	7.49	7.05	1967	4,250	2,735	261	166	6.88	4.91
1935	342	256	11	0	8.15	7.64	1968	4,614	2,992	281	175	6.81	4.92
1936	360	262	12	0	8.71	8.11	1969	5,165	3,419	308	185	6.56	4.75
1937	382	270	14	0	9.18	8.47	1970	5,689	3,793	340	189	6.48	4.76
1938	400	273	15	1	9.73	8.92	1971	6,316	4,247	373	200	6.38	4.73
1939	419	277	16	1	10.24	9.31	1972	7,064	4,798	409	212	6.28	4.68
1940	448	290	18	2	10.50	9.37	1973	8,021	5,531	453	229	6.12	4.56
1941	470	295	20	2	10.93	9.64	1974	8,692	5,948	497	243	6.28	4.77
1942	471	279	20	4	11.80	10.54	1975	9,195	6,183	535	267	6.56	5.11
1943	485	277	21	5	12.31	10.89	1976	9,691	6,393	569	282	6.86	5.43
1944	483	260	21	7	13.21	11.81	1977	10,607	7,005	615	311	6.88	5.42
1945	521	284	23	9	12.99	10.97	1978	11,132	7,207	658	335	7.19	5.74
1946	564	312	26	10	12.72	10.17	1979	11,906	7,651	696	366	7.33	5.84
1947	602	333	29	12	12.60	9.72	1980	12,591	8,000	736	400	7.54	6.01
1948	681	391	34	13	11.81	8.49	1981	13,419	8,491	773	436	7.67	6.08
1949	742	427	41	16	11.47	8.02	1982	14,408	9,137	820	477	7.73	6.05
1950	870	523	49	17	10.43	6.83	1983	15,495	9,855	876	507	7.78	6.02
1951	994	607	60	20	9.73	6.21	1984	17,081	11,043	952	553	7.63	5.80
1952	1,078	644	69	22	9.61	6.19	1985	18,978	12,463	1,049	572	7.47	5.58
1953	1,212	728	78	27	9.14	5.80	1986	20,829	13,781	1,151	618	7.41	5.51
1954	1,360	817	90	32	8.74	5.48	1987	22,732	15,066	1,254	637	7.41	5.51
1955	1,605	999	104	40	7.98	4.83	1988	24,732	16,356	1,364	654	7.44	5.54
1956	1,834	1,156	120	49	7.55	4.55	1989	26,787	17,628	1,481	697	7.51	5.61
1957	2,026	1,271	135	58	7.40	4.53							
Tax-exempt cooperatives—all industries, total—equipment and structures													
1925	0	0	0	0	0	0	1958	4,258	3,127	177	62	7.15	6.28
1926	0	0	0	0	0	0	1959	4,548	3,302	186	71	7.51	6.56
1927	0	0	0	0	0	0	1960	4,881	3,517	196	78	7.80	6.76
1928	0	0	0	0	0	0	1961	5,193	3,707	207	84	8.14	7.00
1929	0	0	0	0	0	0	1962	5,518	3,904	218	89	8.46	7.23
1930	0	0	0	0	0	0	1963	5,860	4,111	229	94	8.76	7.43
1931	0	0	0	0	0	0	1964	6,177	4,288	239	100	9.10	7.68
1932	0	0	0	0	0	0	1965	6,537	4,503	250	105	9.38	7.85
1933	0	0	0	0	0	0	1966	6,955	4,767	264	109	9.60	7.95
1934	0	0	0	0	0	0	1967	7,418	5,065	280	115	9.77	8.00
1935	22	22	0	0	.50	.50	1968	7,922	5,394	297	122	9.92	8.03
1936	56	54	2	0	.90	.88	1969	8,460	5,744	316	129	10.06	8.06
1937	106	100	3	0	1.24	1.21	1970	9,087	6,168	338	135	10.13	8.01
1938	161	150	5	0	1.64	1.58	1971	9,726	6,590	362	144	10.22	8.01
1939	225	206	8	0	2.03	1.95	1972	10,411	7,041	387	152	10.31	8.00
1940	292	264	10	0	2.44	2.33	1973	11,150	7,530	414	165	10.38	7.99
1941	363	322	13	1	2.86	2.71	1974	12,099	8,208	448	176	10.31	7.83
1942	412	358	15	1	3.45	3.26	1975	13,415	9,220	493	190	10.04	7.48
1943	442	374	16	2	4.15	3.94	1976	14,764	10,227	547	206	9.86	7.27
1944	492	409	18	3	4.63	4.37	1977	16,639	11,709	615	222	9.48	6.88
1945	582	482	21	4	4.78	4.45	1978	17,728	12,359	679	240	9.65	7.08
1946	709	589	26	5	4.77	4.36	1979	19,573	13,718	742	256	9.49	6.92
1947	936	789	33	6	4.44	3.96	1980	21,068	14,682	812	281	9.57	7.02
1948	1,285	1,099	46	7	4.05	3.56	1981	22,837	15,882	879	310	9.57	7.03
1949	1,560	1,321	61	8	4.20	3.72	1982	23,684	16,147	928	347	9.97	7.46
1950	1,845	1,541	75	9	4.42	3.94	1983	24,081	15,987	945	388	10.54	8.05
1951	2,156	1,775	89	11	4.67	4.17	1984	24,436	15,828	949	434	11.10	8.61
1952	2,454	1,982	104	14	4.99	4.47	1985	26,918	17,786	1,009	487	10.75	8.11
1953	2,774	2,203	118	19	5.30	4.73	1986	28,566	18,868	1,100	533	10.80	8.12
1954	3,074	2,398	131	25	5.67	5.05	1987	29,434	19,170	1,147	582	11.15	8.46
1955	3,376	2,589	144	33	6.03	5.36	1988	30,418	19,585	1,181	612	11.44	8.73
1956	3,698	2,797	157	42	6.37	5.62	1989	31,462	20,052	1,219	641	11.71	8.96
1957	3,987	2,971	168	54	6.75	5.94							

Table A9.—Private Residential Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	1,424,546	912,225	20,424	6,836	26.63	19.82	1958	2,638,675	1,641,552	41,175	19,650	28.37	18.34
1926	1,480,059	953,520	21,280	7,062	26.36	19.39	1959	2,736,388	1,716,720	42,825	20,280	27.90	17.93
1927	1,531,534	990,508	22,105	7,617	26.21	19.11	1960	2,824,981	1,781,395	44,614	20,695	27.57	17.68
1928	1,578,667	1,022,688	22,862	7,910	26.15	18.96	1961	2,912,744	1,844,468	46,348	21,658	27.29	17.49
1929	1,610,750	1,039,449	23,464	8,141	26.36	19.10	1962	3,007,713	1,913,230	48,126	21,918	26.98	17.28
1930	1,626,293	1,039,565	23,819	8,392	26.83	19.54	1963	3,117,482	1,995,719	50,069	22,789	26.58	16.99
1931	1,637,247	1,035,554	23,988	9,024	27.36	20.05	1964	3,227,617	2,076,868	52,144	23,159	26.23	16.76
1932	1,638,093	1,021,697	24,019	9,316	28.05	20.73	1965	3,343,059	2,162,334	54,267	24,292	25.88	16.54
1933	1,636,850	1,005,996	23,961	9,503	28.76	21.44	1966	3,446,370	2,234,064	56,338	24,757	25.67	16.45
1934	1,637,187	992,218	23,916	9,801	29.44	22.10	1967	3,546,269	2,301,551	58,285	25,874	25.51	16.42
1935	1,642,722	984,196	23,942	10,385	30.00	22.62	1968	3,662,322	2,383,521	60,346	26,262	25.27	16.31
1936	1,654,628	982,694	24,072	10,664	30.43	22.98	1969	3,776,704	2,462,841	62,561	27,500	25.07	16.24
1937	1,668,032	982,674	24,270	10,847	30.83	23.29	1970	3,881,063	2,530,654	64,716	28,169	24.97	16.27
1938	1,681,282	982,594	24,472	11,141	31.23	23.59	1971	4,019,551	2,631,402	67,306	29,562	24.68	16.11
1939	1,702,118	990,439	24,725	11,734	31.46	23.69	1972	4,178,307	2,750,969	72,273	33,044	24.31	15.85
1940	1,725,505	1,000,802	25,059	12,035	31.64	23.72	1973	4,336,234	2,867,538	73,579	32,212	23.99	15.68
1941	1,751,599	1,013,683	25,438	12,225	31.77	23.69	1974	4,455,163	2,942,961	76,126	32,614	23.94	15.76
1942	1,757,516	1,006,488	25,666	12,554	32.26	24.12	1975	4,554,921	2,998,012	77,960	33,253	24.00	15.95
1943	1,754,107	990,599	25,637	13,157	32.90	24.75	1976	4,685,718	3,083,070	80,325	34,584	23.92	15.98
1944	1,749,083	973,576	25,513	13,515	33.56	25.40	1977	4,851,150	3,202,075	83,087	36,656	23.68	15.86
1945	1,746,043	958,899	25,411	13,774	34.17	25.99	1978	5,029,746	3,331,667	86,094	37,091	23.43	15.72
1946	1,783,130	984,298	25,740	14,128	34.00	25.50	1979	5,198,637	3,449,947	89,882	39,262	23.26	15.66
1947	1,835,275	1,024,542	26,603	14,831	33.56	24.70	1980	5,321,185	3,520,318	92,350	40,170	23.32	15.83
1948	1,902,368	1,078,729	27,753	15,079	32.90	23.69	1981	5,426,590	3,573,297	94,457	42,030	23.46	16.08
1949	1,960,907	1,123,745	28,916	15,455	32.45	22.99	1982	5,505,244	3,598,702	96,542	43,481	23.72	16.44
1950	2,045,287	1,193,844	30,195	15,936	31.64	21.90	1983	5,632,090	3,672,284	98,180	45,621	23.77	16.57
1951	2,113,754	1,247,171	31,559	16,545	31.15	21.26	1984	5,783,234	3,768,805	99,565	46,199	23.74	16.60
1952	2,178,811	1,296,215	32,759	16,745	30.75	20.76	1985	5,933,810	3,864,620	103,661	50,591	23.72	16.64
1953	2,246,460	1,347,153	33,983	17,272	30.35	20.30	1986	6,111,568	3,984,745	104,591	49,228	23.62	16.60
1954	2,320,456	1,403,567	35,276	17,695	29.92	19.82	1987	6,286,483	4,100,776	107,340	51,319	23.56	16.59
1955	2,409,030	1,473,673	36,735	18,266	29.35	19.22	1988	6,458,249	4,211,913	110,317	52,825	23.53	16.61
1956	2,488,719	1,533,567	38,271	18,477	28.95	18.84	1989	6,614,041	4,307,475	120,250	59,954	23.55	16.69
1957	2,562,682	1,587,085	39,732	19,287	28.66	18.58							
Corporate													
1925	24,574	17,368	380	74	19.89	14.72	1958	43,450	23,612	774	380	30.76	22.63
1926	26,824	19,281	416	79	19.06	13.82	1959	45,075	24,824	808	394	30.19	21.69
1927	29,169	21,257	455	86	18.37	13.13	1960	46,523	25,859	844	431	29.78	21.01
1928	31,245	22,932	492	91	17.99	12.78	1961	48,562	27,472	883	457	29.04	19.99
1929	32,601	23,867	521	100	18.10	12.90	1962	51,446	29,876	935	455	27.96	18.63
1930	33,076	23,908	535	101	18.71	13.51	1963	55,099	33,028	1,000	500	26.63	17.14
1931	33,437	23,842	541	114	19.36	14.15	1964	58,824	36,219	1,073	538	25.47	15.97
1932	33,457	23,440	542	121	20.20	14.98	1965	62,359	39,155	1,146	548	24.58	15.15
1933	33,450	23,017	540	124	21.05	15.82	1966	65,392	41,546	1,212	569	24.00	14.69
1934	33,430	22,594	539	136	21.89	16.66	1967	67,982	43,489	1,270	624	23.63	14.45
1935	33,503	22,270	538	141	22.65	17.41	1968	72,291	47,095	1,341	638	22.79	13.78
1936	33,793	22,166	540	145	23.26	17.98	1969	77,605	51,612	1,437	641	21.81	13.03
1937	34,141	22,127	545	159	23.81	18.48	1970	82,180	55,438	1,533	690	21.11	12.54
1938	34,444	22,046	550	166	24.38	19.00	1971	87,057	59,631	1,627	725	20.36	11.97
1939	34,953	22,172	556	173	24.79	19.32	1972	86,381	58,424	1,672	728	20.84	12.39
1940	35,371	22,209	563	182	25.25	19.70	1973	85,604	57,177	1,679	774	21.30	12.78
1941	35,770	22,222	571	186	25.72	20.09	1974	84,615	55,668	1,691	815	21.85	13.29
1942	35,863	21,933	576	193	26.40	20.73	1975	83,760	54,141	1,705	814	22.49	13.93
1943	35,847	21,535	575	194	27.15	21.47	1976	82,928	52,698	1,714	881	23.08	14.53
1944	35,739	21,070	572	216	27.94	22.27	1977	81,983	51,273	1,723	967	23.61	15.08
1945	35,633	20,615	569	220	28.73	23.05	1978	81,167	49,979	1,738	989	24.12	15.58
1946	35,943	20,580	572	227	29.16	23.35	1979	81,490	49,483	1,754	1,021	24.61	16.22
1947	36,413	20,715	583	249	29.44	23.45	1980	81,767	48,975	1,752	1,107	25.11	16.91
1948	37,164	21,120	600	254	29.50	23.24	1981	81,841	48,327	1,738	1,173	25.68	17.65
1949	37,964	21,558	619	257	29.53	23.00	1982	82,128	47,988	1,724	1,167	26.07	18.15
1950	38,813	22,052	640	284	29.50	22.72	1983	82,537	47,884	1,701	1,249	26.38	18.53
1951	39,256	22,128	657	291	29.78	22.88	1984	83,201	48,063	1,685	1,309	26.63	18.84
1952	39,667	22,158	671	290	30.09	23.06	1985	84,227	48,554	1,677	1,320	26.84	19.10
1953	40,131	22,242	685	305	30.34	23.18	1986	84,829	48,818	1,664	1,344	27.03	19.26
1954	40,587	22,320	700	322	30.59	23.29	1987	85,446	49,082	1,657	1,375	27.22	19.46
1955	41,092	22,436	716	326	30.79	23.34	1988	86,126	49,306	1,655	1,329	27.48	19.74
1956	41,585	22,526	732	329	31.02	23.41	1989	86,522	49,315	1,686	1,341	27.74	20.03
1957	42,220	22,777	750	367	31.10	23.30							

Table A9.—Private Residential Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	1,399,973	894,858	20,045	6,762	26.74	19.92	1958	2,595,226	1,617,940	40,401	19,270	28.33	18.28
1926	1,453,235	934,239	20,864	6,983	26.50	19.51	1959	2,691,313	1,691,896	42,017	19,886	27.86	17.87
1927	1,502,366	969,251	21,650	7,531	26.36	19.24	1960	2,778,458	1,755,536	43,770	20,264	27.54	17.63
1928	1,547,421	999,756	22,369	7,819	26.31	19.10	1961	2,864,182	1,816,996	45,464	21,201	27.26	17.45
1929	1,578,150	1,015,582	22,943	8,042	26.53	19.25	1962	2,956,268	1,883,354	47,191	21,464	26.96	17.25
1930	1,593,217	1,015,657	23,284	8,291	27.00	19.68	1963	3,062,384	1,962,691	49,069	22,289	26.58	16.98
1931	1,603,811	1,011,712	23,448	8,909	27.53	20.18	1964	3,168,793	2,040,649	51,071	22,621	26.25	16.77
1932	1,604,636	998,256	23,477	9,195	28.21	20.86	1965	3,280,700	2,123,179	53,121	23,744	25.91	16.56
1933	1,603,400	982,979	23,420	9,380	28.93	21.57	1966	3,380,977	2,192,518	55,126	24,188	25.70	16.49
1934	1,603,757	969,624	23,377	9,665	29.60	22.23	1967	3,478,286	2,258,062	57,015	25,250	25.55	16.46
1935	1,609,219	961,926	23,404	10,244	30.16	22.74	1968	3,590,031	2,336,426	59,005	25,624	25.32	16.36
1936	1,620,835	960,528	23,532	10,518	30.58	23.10	1969	3,699,099	2,411,229	61,124	26,859	25.14	16.31
1937	1,633,891	960,547	23,725	10,688	30.98	23.40	1970	3,798,883	2,475,217	63,182	27,479	25.05	16.35
1938	1,646,838	960,548	23,922	10,975	31.37	23.70	1971	3,932,494	2,571,770	65,679	28,838	24.77	16.20
1939	1,667,164	968,267	24,169	11,561	31.60	23.79	1972	4,091,926	2,692,545	70,601	32,316	24.38	15.93
1940	1,690,134	978,594	24,496	11,853	31.77	23.81	1973	4,250,630	2,810,361	71,900	31,438	24.05	15.74
1941	1,715,829	991,461	24,867	12,040	31.90	23.77	1974	4,370,548	2,887,293	74,435	31,799	23.98	15.80
1942	1,721,653	984,555	25,091	12,361	32.38	24.20	1975	4,471,161	2,943,871	76,254	32,439	24.03	15.98
1943	1,718,259	969,063	25,061	12,963	33.02	24.83	1976	4,602,790	3,030,372	78,611	33,703	23.93	16.01
1944	1,713,344	952,506	24,941	13,299	33.68	25.47	1977	4,769,168	3,150,802	81,365	35,689	23.68	15.87
1945	1,710,410	938,284	24,842	13,554	34.28	26.05	1978	4,948,579	3,281,688	84,357	36,102	23.42	15.72
1946	1,747,187	963,719	25,167	13,901	34.10	25.55	1979	5,117,146	3,400,464	88,128	38,241	23.24	15.65
1947	1,798,862	1,003,827	26,020	14,582	33.64	24.73	1980	5,239,418	3,471,343	90,598	39,063	23.29	15.82
1948	1,865,205	1,057,609	27,153	14,825	32.97	23.70	1981	5,344,749	3,524,970	92,719	40,857	23.42	16.06
1949	1,922,943	1,102,187	28,296	15,198	32.51	22.99	1982	5,423,117	3,550,715	94,818	42,315	23.68	16.42
1950	2,006,474	1,171,792	29,555	15,652	31.68	21.89	1983	5,549,552	3,624,401	96,479	44,372	23.73	16.54
1951	2,074,497	1,225,043	30,902	16,254	31.17	21.23	1984	5,700,033	3,720,742	97,879	44,891	23.70	16.58
1952	2,139,144	1,274,057	32,087	16,455	30.76	20.72	1985	5,849,582	3,816,066	101,984	49,270	23.67	16.61
1953	2,206,329	1,324,911	33,298	16,967	30.35	20.25	1986	6,026,739	3,935,927	102,927	47,884	23.57	16.57
1954	2,279,869	1,381,247	34,576	17,373	29.91	19.76	1987	6,201,038	4,051,694	105,684	49,944	23.50	16.56
1955	2,367,938	1,451,237	36,019	17,940	29.33	19.16	1988	6,372,123	4,162,607	108,662	51,496	23.47	16.58
1956	2,447,134	1,511,042	37,540	18,148	28.92	18.77	1989	6,527,519	4,258,160	118,564	58,613	23.49	16.65
1957	2,520,463	1,564,308	38,982	18,920	28.62	18.51							
Sole proprietorships and partnerships													
1925	190,409	111,169	2,529	1,196	33.23	23.99	1958	224,035	109,919	3,707	2,581	39.27	26.47
1926	193,675	113,078	2,578	1,221	33.24	23.87	1959	226,272	111,103	3,786	2,661	39.05	26.10
1927	197,255	115,329	2,631	1,303	33.19	23.69	1960	228,070	111,790	3,868	2,690	38.92	25.86
1928	200,451	117,152	2,683	1,309	33.22	23.60	1961	232,668	115,244	3,974	2,769	38.32	25.01
1929	202,618	117,930	2,726	1,337	33.42	23.73	1962	237,977	119,339	4,110	2,838	37.63	24.12
1930	203,276	117,200	2,750	1,362	33.86	24.16	1963	244,465	124,582	4,260	2,964	36.80	23.09
1931	203,201	115,824	2,755	1,454	34.39	24.70	1964	251,305	130,041	4,425	2,997	35.98	22.15
1932	202,327	113,659	2,746	1,455	35.06	25.40	1965	257,684	134,948	4,590	3,077	35.29	21.40
1933	201,515	111,594	2,731	1,478	35.71	26.08	1966	263,568	139,302	4,749	3,184	34.70	20.81
1934	200,720	109,604	2,719	1,525	36.34	26.74	1967	269,018	143,223	4,904	3,344	34.18	20.34
1935	200,360	108,138	2,713	1,608	36.86	27.26	1968	286,600	159,038	5,169	3,376	32.30	18.46
1936	200,517	107,175	2,718	1,598	37.29	27.65	1969	308,280	178,600	5,582	3,443	30.29	16.65
1937	200,953	106,516	2,732	1,636	37.65	27.94	1970	328,962	197,007	6,017	3,613	28.64	15.35
1938	200,983	105,484	2,744	1,682	38.08	28.32	1971	355,315	220,902	6,497	3,771	26.78	13.97
1939	201,586	105,096	2,757	1,766	38.36	28.51	1972	389,325	251,799	7,119	3,821	24.78	12.62
1940	202,591	105,073	2,781	1,753	38.58	28.59	1973	420,093	278,982	7,785	3,962	23.33	11.80
1941	203,908	105,354	2,815	1,780	38.72	28.58	1974	440,827	295,914	8,331	4,151	22.60	11.54
1942	204,050	104,486	2,841	1,831	39.08	28.88	1975	453,040	303,462	8,746	4,300	22.46	11.80
1943	203,680	103,175	2,848	1,906	39.50	29.28	1976	464,991	310,624	9,040	4,474	22.35	12.06
1944	203,010	101,565	2,845	1,905	39.99	29.76	1977	479,881	320,528	9,366	4,655	22.14	12.23
1945	202,221	99,874	2,839	1,937	40.48	30.25	1978	497,290	332,805	9,745	4,884	21.84	12.31
1946	203,433	100,545	2,856	1,995	40.44	29.85	1979	528,282	355,576	10,362	5,066	21.42	12.48
1947	205,483	102,025	2,923	2,089	40.22	29.26	1980	558,514	376,895	11,048	5,286	21.15	12.73
1948	208,681	104,512	3,013	2,065	39.83	28.43	1981	576,083	386,405	11,530	5,473	21.28	13.22
1949	211,828	106,828	3,112	2,097	39.47	27.73	1982	590,820	394,027	11,939	5,656	21.34	13.58
1950	214,857	108,974	3,207	2,191	39.16	27.14	1983	606,035	402,467	12,258	5,957	21.34	13.83
1951	216,428	109,607	3,282	2,266	39.11	26.96	1984	623,447	412,594	12,688	6,212	21.32	14.06
1952	217,723	109,866	3,347	2,234	39.14	26.86	1985	644,210	425,204	13,201	6,322	21.27	14.26
1953	219,034	110,131	3,409	2,286	39.15	26.76	1986	663,293	436,993	13,666	6,619	21.17	14.35
1954	220,046	110,121	3,470	2,372	39.19	26.72	1987	682,233	447,936	14,152	6,998	21.14	14.53
1955	220,651	109,727	3,524	2,442	39.28	26.76	1988	699,622	456,823	14,623	7,342	21.22	14.81
1956	221,527	109,521	3,579	2,417	39.34	26.73	1989	714,524	463,623	15,468	7,725	21.34	15.10
1957	222,481	109,415	3,640	2,497	39.37	26.68							

Table A9.—Private Residential Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	33,002	22,521	604	122	19.78	14.65	1958	48,211	24,275	905	797	31.11	22.13
1926	35,622	24,610	659	128	19.15	13.93	1959	49,220	25,147	928	791	30.74	21.39
1927	37,886	26,309	713	148	18.82	13.57	1960	50,096	25,912	952	842	30.43	20.81
1928	39,767	27,591	757	158	18.75	13.48	1961	51,495	27,169	981	839	29.85	19.93
1929	41,215	28,422	792	175	18.91	13.63	1962	53,897	29,414	1,031	874	28.75	18.54
1930	42,143	28,721	817	186	19.32	14.03	1963	56,205	31,502	1,091	871	27.83	17.50
1931	42,551	28,507	829	208	19.94	14.66	1964	58,937	33,990	1,155	911	26.80	16.45
1932	42,673	28,022	832	225	20.68	15.41	1965	61,870	36,599	1,227	904	25.83	15.56
1933	42,714	27,470	831	237	21.44	16.18	1966	64,471	38,832	1,299	932	25.08	14.98
1934	42,789	26,974	829	258	22.17	16.92	1967	66,497	40,425	1,359	927	24.64	14.73
1935	42,963	26,591	830	273	22.82	17.56	1968	68,487	41,956	1,410	950	24.25	14.55
1936	43,263	26,357	832	298	23.39	18.09	1969	70,296	43,246	1,454	935	23.98	14.48
1937	43,644	26,205	837	305	23.89	18.54	1970	71,512	43,952	1,488	958	23.90	14.60
1938	43,971	26,024	842	334	24.41	19.00	1971	72,639	44,556	1,513	941	23.85	14.71
1939	44,492	26,039	848	343	24.80	19.29	1972	75,205	46,587	1,549	954	23.35	14.37
1940	44,989	26,057	856	377	25.17	19.55	1973	77,820	48,614	1,600	946	22.90	14.08
1941	45,441	26,022	863	376	25.57	19.84	1974	79,209	49,394	1,641	958	22.84	14.18
1942	45,404	25,533	864	413	26.22	20.46	1975	81,016	50,459	1,679	938	22.75	14.27
1943	45,130	24,815	858	414	26.99	21.26	1976	82,688	51,377	1,715	959	22.72	14.41
1944	44,804	24,102	848	460	27.75	22.05	1977	84,556	52,460	1,750	965	22.64	14.49
1945	44,522	23,435	838	453	28.49	22.80	1978	86,608	53,700	1,787	976	22.55	14.54
1946	44,638	23,216	835	500	28.94	23.11	1979	90,071	55,775	1,854	967	22.56	14.88
1947	44,744	22,987	837	502	29.39	23.41	1980	93,363	57,614	1,918	995	22.67	15.30
1948	44,935	22,891	839	552	29.73	23.55	1981	95,703	58,561	1,965	1,006	22.96	15.84
1949	45,175	22,835	843	547	30.04	23.64	1982	97,198	58,967	1,998	1,014	23.18	16.18
1950	45,444	22,860	847	604	30.29	23.63	1983	98,953	59,648	2,026	1,037	23.32	16.40
1951	45,584	22,751	851	601	30.62	23.74	1984	101,104	60,656	2,069	1,076	23.43	16.58
1952	45,644	22,611	852	653	30.95	23.88	1985	103,812	62,090	2,125	1,095	23.48	16.71
1953	45,859	22,621	854	648	31.18	23.85	1986	106,050	63,256	2,174	1,136	23.50	16.72
1954	46,088	22,695	859	704	31.36	23.74	1987	108,477	64,516	2,232	1,180	23.52	16.77
1955	46,446	22,885	866	697	31.44	23.51	1988	110,705	65,512	2,291	1,256	23.65	16.94
1956	46,866	23,176	875	747	31.45	23.19	1989	112,538	66,199	2,403	1,315	23.81	17.12
1957	47,379	23,551	887	748	31.40	22.81							
Persons													
1925	1,176,561	761,168	16,912	5,444	25.89	19.48	1958	2,322,980	1,483,746	35,790	15,893	27.22	17.61
1926	1,223,938	796,551	17,627	5,634	25.65	19.06	1959	2,415,823	1,555,647	37,304	16,435	26.76	17.23
1927	1,267,225	827,613	18,306	6,080	25.52	18.80	1960	2,500,295	1,617,836	38,950	16,733	26.44	17.01
1928	1,307,204	855,013	18,929	6,352	25.48	18.66	1961	2,580,022	1,674,585	40,510	17,594	26.21	16.89
1929	1,334,317	869,230	19,426	6,530	25.72	18.82	1962	2,664,394	1,734,602	42,051	17,752	25.97	16.76
1930	1,347,798	869,737	19,718	6,743	26.21	19.27	1963	2,761,714	1,806,608	43,719	18,455	25.65	16.55
1931	1,358,059	867,381	19,864	7,247	26.74	19.76	1964	2,858,551	1,876,619	45,492	18,712	25.38	16.40
1932	1,359,637	856,575	19,899	7,516	27.43	20.44	1965	2,961,148	1,951,634	47,304	19,763	25.09	16.25
1933	1,359,171	843,915	19,858	7,664	28.16	21.15	1966	3,052,941	2,014,386	49,077	20,072	24.94	16.22
1934	1,360,248	833,046	19,829	7,883	28.84	21.81	1967	3,142,775	2,074,418	50,752	20,980	24.83	16.23
1935	1,365,896	827,197	19,861	8,363	29.40	22.32	1968	3,234,948	2,135,436	52,427	21,299	24.73	16.24
1936	1,377,054	826,996	19,981	8,623	29.83	22.67	1969	3,320,526	2,189,386	54,088	22,480	24.69	16.32
1937	1,389,294	827,827	20,156	8,747	30.24	22.97	1970	3,398,412	2,234,260	55,677	22,908	24.73	16.48
1938	1,401,885	829,041	20,336	8,960	30.63	23.25	1971	3,504,543	2,306,315	57,670	24,126	24.59	16.44
1939	1,421,086	837,132	20,564	9,453	30.85	23.33	1972	3,627,397	2,394,160	61,933	27,541	24.36	16.31
1940	1,442,554	847,464	20,859	9,723	31.02	23.35	1973	3,752,718	2,482,765	62,515	26,530	24.15	16.22
1941	1,466,480	860,085	21,189	9,884	31.14	23.30	1974	3,850,512	2,541,984	64,464	26,691	24.16	16.33
1942	1,472,199	854,535	21,386	10,117	31.65	23.74	1975	3,937,105	2,589,949	65,829	27,201	24.24	16.51
1943	1,469,450	841,074	21,356	10,643	32.31	24.39	1976	4,055,112	2,668,372	67,856	28,270	24.14	16.50
1944	1,465,530	826,839	21,248	10,934	32.98	25.05	1977	4,204,732	2,777,816	70,249	30,069	23.88	16.32
1945	1,463,667	814,975	21,165	11,164	33.60	25.63	1978	4,364,682	2,895,184	72,824	30,242	23.61	16.14
1946	1,499,116	839,958	21,477	11,406	33.39	25.10	1979	4,498,794	2,989,112	75,912	32,207	23.46	16.05
1947	1,548,635	878,815	22,259	11,991	32.89	24.24	1980	4,587,542	3,036,834	77,632	32,782	23.57	16.21
1948	1,611,588	930,206	23,300	12,208	32.17	23.17	1981	4,672,962	3,080,003	79,224	34,378	23.70	16.42
1949	1,665,940	972,524	24,341	12,554	31.69	22.45	1982	4,735,098	3,097,720	80,881	35,645	23.99	16.78
1950	1,746,174	1,039,958	25,501	12,858	30.80	21.30	1983	4,844,565	3,162,285	82,195	37,378	24.04	16.89
1951	1,812,485	1,092,685	26,770	13,387	30.24	20.61	1984	4,975,482	3,247,491	83,122	37,603	24.00	16.90
1952	1,875,778	1,141,579	27,889	13,568	29.78	20.07	1985	5,101,561	3,328,771	86,658	41,853	23.98	16.91
1953	1,941,436	1,192,159	29,035	14,033	29.34	19.58	1986	5,257,397	3,435,678	87,087	40,128	23.88	16.85
1954	2,013,735	1,248,431	30,248	14,297	28.86	19.07	1987	5,410,327	3,539,242	89,300	41,766	23.80	16.81
1955	2,100,840	1,318,626	31,630	14,801	28.23	18.45	1988	5,561,797	3,640,272	91,747	42,898	23.75	16.79
1956	2,178,742	1,378,344	33,085	14,984	27.80	18.06	1989	5,700,458	3,728,339	100,692	49,573	23.75	16.83
1957	2,250,603	1,431,343	34,454	15,674	27.49	17.81							

Table A9.—Private Residential Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms													
1925	157,994	88,385	2,033	1,096	35.86	26.28	1958	163,285	75,926	2,560	2,081	42.96	28.86
1926	158,417	87,887	2,036	1,116	36.29	26.64	1959	163,018	75,291	2,580	2,140	43.04	28.87
1927	159,048	87,666	2,040	1,188	36.63	26.89	1960	162,513	74,374	2,599	2,120	43.20	28.99
1928	159,631	87,391	2,046	1,187	36.97	27.16	1961	162,640	74,105	2,622	2,164	43.17	28.84
1929	160,091	87,003	2,052	1,205	37.34	27.45	1962	162,434	73,539	2,648	2,232	43.21	28.80
1930	160,142	86,224	2,058	1,228	37.80	27.85	1963	162,280	73,063	2,669	2,296	43.21	28.72
1931	159,605	84,933	2,056	1,302	38.36	28.40	1964	162,327	72,742	2,692	2,278	43.17	28.57
1932	158,701	83,279	2,045	1,295	39.00	29.08	1965	162,117	72,193	2,713	2,333	43.19	28.51
1933	157,899	81,757	2,033	1,314	39.62	29.70	1966	162,150	71,935	2,735	2,409	43.11	28.33
1934	157,126	80,307	2,023	1,346	40.21	30.29	1967	162,234	71,774	2,763	2,487	42.99	28.10
1935	156,667	79,251	2,018	1,421	40.69	30.73	1968	162,227	71,490	2,789	2,487	42.91	27.92
1936	156,448	78,418	2,020	1,406	41.10	31.07	1969	162,067	71,079	2,809	2,538	42.86	27.79
1937	156,434	77,804	2,027	1,427	41.46	31.31	1970	161,607	70,441	2,824	2,630	42.86	27.73
1938	156,068	76,869	2,033	1,464	41.89	31.67	1971	161,271	69,989	2,836	2,720	42.80	27.61
1939	156,009	76,311	2,038	1,538	42.19	31.87	1972	161,148	69,766	2,847	2,747	42.68	27.39
1940	156,459	76,221	2,053	1,513	42.37	31.86	1973	160,466	69,027	2,853	2,796	42.70	27.37
1941	157,171	76,392	2,076	1,536	42.48	31.73	1974	161,292	69,875	2,873	2,895	42.28	26.72
1942	157,143	75,849	2,094	1,578	42.76	31.89	1975	161,194	69,857	2,904	2,984	42.08	26.42
1943	156,773	75,030	2,099	1,650	43.10	32.16	1976	160,933	69,707	2,919	3,031	41.93	26.17
1944	156,214	73,994	2,099	1,622	43.50	32.51	1977	161,529	70,425	2,944	3,067	41.54	25.60
1945	155,518	72,850	2,096	1,649	43.93	32.90	1978	161,866	70,957	2,977	3,172	41.19	25.12
1946	156,135	73,379	2,105	1,697	43.81	32.29	1979	160,957	70,314	2,988	3,253	41.13	25.07
1947	157,331	74,452	2,150	1,763	43.52	31.51	1980	160,821	70,491	2,999	3,312	40.87	24.72
1948	159,279	76,162	2,208	1,732	43.08	30.53	1981	159,939	69,920	3,012	3,324	40.79	24.63
1949	161,172	77,726	2,273	1,759	42.68	29.70	1982	158,599	69,004	3,007	3,431	40.79	24.67
1950	162,854	79,028	2,333	1,819	42.36	29.05	1983	156,745	67,664	2,982	3,502	40.89	24.84
1951	163,592	79,353	2,375	1,885	42.28	28.80	1984	154,913	66,440	2,966	3,572	40.96	24.98
1952	164,061	79,339	2,413	1,853	42.30	28.67	1985	153,063	65,204	2,958	3,553	41.04	25.11
1953	164,468	79,260	2,446	1,885	42.32	28.55	1986	151,416	64,289	2,928	3,654	41.02	25.11
1954	164,574	78,917	2,477	1,950	42.39	28.53	1987	150,169	63,857	2,889	3,725	40.86	24.92
1955	164,157	78,096	2,498	2,013	42.56	28.65	1988	148,548	63,122	2,858	3,779	40.78	24.86
1956	163,979	77,464	2,518	1,983	42.68	28.70	1989	147,329	62,767	2,875	3,739	40.61	24.65
1957	163,693	76,736	2,540	2,015	42.82	28.77							
Real estate													
1925	1,266,552	823,841	18,391	5,740	25.47	19.12	1958	2,475,390	1,565,627	38,616	17,569	27.41	17.83
1926	1,321,642	865,633	19,243	5,946	25.18	18.66	1959	2,573,370	1,641,429	40,245	18,140	26.94	17.43
1927	1,372,486	902,841	20,065	6,429	25.00	18.35	1960	2,662,468	1,707,021	42,015	18,575	26.62	17.19
1928	1,419,035	935,297	20,816	6,722	24.93	18.19	1961	2,750,104	1,770,363	43,725	19,494	26.35	17.01
1929	1,450,660	952,447	21,412	6,937	25.14	18.34	1962	2,845,279	1,839,691	45,478	19,687	26.05	16.82
1930	1,466,151	953,341	21,761	7,164	25.64	18.79	1963	2,955,202	1,922,656	47,400	20,493	25.67	16.54
1931	1,477,643	950,621	21,933	7,721	26.17	19.30	1964	3,065,290	2,004,125	49,453	20,881	25.33	16.33
1932	1,479,392	938,417	21,974	8,022	26.87	19.99	1965	3,180,942	2,090,141	51,554	21,959	25.00	16.12
1933	1,478,951	924,239	21,927	8,189	27.61	20.71	1966	3,284,220	2,162,129	53,603	22,348	24.81	16.06
1934	1,480,061	911,911	21,893	8,455	28.30	21.38	1967	3,384,035	2,229,777	55,523	23,387	24.67	16.05
1935	1,486,055	904,945	21,923	8,964	28.88	21.91	1968	3,500,095	2,312,031	57,557	23,775	24.46	15.95
1936	1,498,180	904,276	22,052	9,258	29.32	22.28	1969	3,614,636	2,391,762	59,752	24,962	24.28	15.90
1937	1,511,597	904,870	22,243	9,420	29.73	22.60	1970	3,719,456	2,460,214	61,892	25,539	24.19	15.94
1938	1,525,214	905,725	22,439	9,677	30.14	22.90	1971	3,858,280	2,561,413	64,471	26,843	23.92	15.79
1939	1,546,108	914,128	22,687	10,196	30.37	23.00	1972	4,017,159	2,681,203	69,426	30,297	23.57	15.55
1940	1,569,046	924,581	23,006	10,522	30.57	23.05	1973	4,175,768	2,798,511	70,727	29,416	23.27	15.39
1941	1,594,428	937,291	23,362	10,690	30.72	23.03	1974	4,293,871	2,873,086	73,254	29,720	23.25	15.49
1942	1,600,373	930,639	23,573	10,975	31.23	23.49	1975	4,393,726	2,928,154	75,055	30,268	23.34	15.70
1943	1,597,334	915,569	23,537	11,507	31.90	24.15	1976	4,524,785	3,013,363	77,406	31,554	23.28	15.74
1944	1,592,868	899,583	23,414	11,893	32.58	24.82	1977	4,689,622	3,131,649	80,143	33,589	23.06	15.64
1945	1,590,526	886,050	23,315	12,125	33.22	25.42	1978	4,867,880	3,260,710	83,117	33,919	22.84	15.52
1946	1,626,995	910,920	23,635	12,431	33.06	24.96	1979	5,037,679	3,379,633	86,894	36,009	22.69	15.47
1947	1,677,944	950,089	24,453	13,068	32.62	24.17	1980	5,160,364	3,449,828	89,352	36,858	22.78	15.65
1948	1,743,089	1,002,567	25,545	13,347	31.97	23.17	1981	5,266,650	3,503,376	91,444	38,706	22.93	15.91
1949	1,799,735	1,046,020	26,643	13,696	31.54	22.49	1982	5,346,645	3,529,699	93,536	40,050	23.21	16.28
1950	1,882,433	1,114,816	27,862	14,117	30.72	21.40	1983	5,475,344	3,604,621	95,197	42,119	23.28	16.41
1951	1,950,161	1,167,818	29,184	14,660	30.21	20.75	1984	5,628,321	3,702,365	96,598	42,627	23.27	16.45
1952	2,014,750	1,216,876	30,346	14,892	29.81	20.25	1985	5,780,746	3,799,416	100,703	47,037	23.26	16.50
1953	2,081,992	1,267,892	31,537	15,388	29.41	19.78	1986	5,960,152	3,920,456	101,663	45,574	23.18	16.46
1954	2,155,882	1,324,651	32,800	15,745	28.97	19.30	1987	6,136,314	4,036,919	104,451	47,594	23.13	16.46
1955	2,244,873	1,395,576	34,237	16,253	28.38	18.69	1988	6,309,701	4,148,791	107,458	49,046	23.12	16.49
1956	2,324,740	1,456,103	35,753	16,494	27.98	18.31	1989	6,466,711	4,244,707	117,375	56,215	23.16	16.57
1957	2,398,989	1,510,350	37,192	17,272	27.69	18.06							

Table A10.—Private Residential Capital, by Legal Form of Organization and Industry, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	129,602	83,032	1,868	632	26.59	19.80	1958	625,620	388,966	9,904	4,735	28.37	18.34
1926	134,667	86,795	1,965	660	26.33	19.37	1959	651,925	408,783	10,343	4,917	27.87	17.91
1927	138,150	89,370	2,020	703	26.17	19.09	1960	675,884	425,988	10,865	5,073	27.54	17.66
1928	146,346	94,831	2,092	733	26.12	18.94	1961	699,126	442,432	11,310	5,320	27.26	17.47
1929	150,683	97,261	2,244	788	26.33	19.09	1962	724,321	460,434	11,758	5,407	26.96	17.26
1930	143,805	91,941	2,239	800	26.81	19.53	1963	740,896	474,121	12,184	5,600	26.48	16.93
1931	125,194	79,206	2,045	778	27.34	20.04	1964	786,026	505,629	12,782	5,729	26.14	16.70
1932	111,465	69,523	1,658	653	28.02	20.72	1965	823,396	532,476	13,509	6,091	25.78	16.47
1933	116,867	71,829	1,635	660	28.74	21.44	1966	890,094	576,892	14,493	6,416	25.57	16.39
1934	122,461	74,219	1,813	755	29.42	22.10	1967	938,026	608,725	15,440	6,890	25.35	16.33
1935	124,268	74,452	1,793	790	29.99	22.62	1968	1,050,895	683,926	16,818	7,357	25.16	16.24
1936	135,035	80,198	1,886	849	30.42	22.98	1969	1,153,011	751,976	19,081	8,411	24.90	16.14
1937	145,981	86,005	2,107	954	30.83	23.30	1970	1,219,387	795,032	20,540	8,938	24.72	16.12
1938	149,979	87,657	2,191	1,011	31.23	23.60	1971	1,354,914	886,828	22,665	9,941	24.45	15.97
1939	154,741	90,046	2,231	1,070	31.46	23.70	1972	1,570,347	1,034,033	26,420	12,063	24.19	15.78
1940	167,159	96,959	2,345	1,135	31.64	23.73	1973	1,792,033	1,185,169	29,346	12,830	23.87	15.61
1941	183,089	105,966	2,599	1,256	31.77	23.69	1974	2,020,932	1,334,799	33,619	14,373	23.79	15.67
1942	197,095	112,876	2,804	1,378	32.26	24.13	1975	2,224,101	1,463,428	37,675	16,030	23.85	15.86
1943	213,166	120,368	3,017	1,554	32.90	24.76	1976	2,479,359	1,630,852	41,248	17,724	23.79	15.90
1944	230,195	128,097	3,260	1,735	33.58	25.43	1977	2,865,117	1,891,208	46,850	20,617	23.61	15.82
1945	247,698	135,968	3,487	1,903	34.18	26.02	1978	3,337,081	2,211,204	54,332	23,343	23.41	15.71
1946	290,558	160,326	3,844	2,129	34.03	25.54	1979	3,836,719	2,547,111	63,261	27,549	23.26	15.66
1947	341,374	190,535	4,791	2,689	33.57	24.72	1980	4,291,983	2,839,985	71,822	31,160	23.32	15.83
1948	371,590	210,686	5,436	2,971	32.92	23.71	1981	4,631,828	3,049,621	79,474	35,340	23.43	16.07
1949	389,688	223,286	5,739	3,082	32.47	23.01	1982	4,818,498	3,148,271	84,495	38,124	23.66	16.41
1950	427,149	249,279	6,151	3,253	31.66	21.92	1983	5,033,720	3,279,933	87,386	40,759	23.70	16.53
1951	462,940	273,059	6,900	3,615	31.17	21.29	1984	5,295,609	3,448,615	90,971	42,397	23.68	16.57
1952	484,668	288,217	7,361	3,749	30.77	20.79	1985	5,590,198	3,639,095	96,656	47,342	23.67	16.62
1953	501,650	300,658	7,704	3,896	30.37	20.32	1986	5,985,593	3,902,139	100,577	47,427	23.61	16.59
1954	526,023	317,946	8,031	4,009	29.94	19.84	1987	6,456,954	4,213,239	107,340	51,319	23.58	16.61
1955	560,354	342,539	8,547	4,235	29.37	19.25	1988	6,589,882	4,297,972	114,397	54,698	23.53	16.62
1956	587,513	361,797	9,157	4,413	28.97	18.85	1989	7,009,869	4,566,112	129,348	64,391	23.56	16.70
1957	606,946	375,620	9,551	4,632	28.67	18.59							
Corporate													
1925	2,297	1,615	40	10	19.51	14.49	1958	10,591	5,751	210	107	30.10	22.15
1926	2,505	1,791	43	11	18.72	13.63	1959	11,044	6,077	221	113	29.51	21.20
1927	2,697	1,954	47	12	18.05	12.95	1960	11,435	6,349	232	125	29.12	20.55
1928	2,966	2,165	51	13	17.71	12.62	1961	11,969	6,759	242	132	28.42	19.58
1929	3,122	2,273	55	14	17.82	12.75	1962	12,707	7,362	256	133	27.40	18.28
1930	2,996	2,153	56	14	18.41	13.34	1963	13,404	8,014	271	144	26.05	16.81
1931	2,621	1,858	51	14	19.05	13.98	1964	14,636	8,985	291	155	24.97	15.70
1932	2,334	1,625	42	12	19.85	14.79	1965	15,662	9,805	313	159	24.12	14.91
1933	2,448	1,674	42	13	20.70	15.63	1966	17,195	10,892	340	169	23.59	14.47
1934	2,560	1,720	46	15	21.54	16.46	1967	18,270	11,652	365	188	23.20	14.22
1935	2,595	1,716	45	15	22.29	17.19	1968	21,060	13,683	403	201	22.42	13.59
1936	2,822	1,843	47	16	22.89	17.74	1969	23,968	15,899	468	219	21.46	12.86
1937	3,057	1,974	53	19	23.44	18.23	1970	26,043	17,518	517	242	20.73	12.35
1938	3,140	2,004	55	20	24.02	18.75	1971	29,576	20,203	578	267	20.03	11.82
1939	3,247	2,054	56	21	24.42	19.05	1972	32,791	22,140	645	289	20.58	12.26
1940	3,500	2,193	58	22	24.87	19.43	1973	35,707	23,818	704	329	21.03	12.64
1941	3,826	2,373	65	24	25.29	19.77	1974	38,742	25,456	783	380	21.55	13.12
1942	4,116	2,512	70	27	25.96	20.41	1975	41,330	26,680	869	417	22.14	13.73
1943	4,450	2,666	75	29	26.74	21.18	1976	44,362	28,160	932	478	22.74	14.34
1944	4,802	2,821	80	34	27.55	22.01	1977	48,942	30,595	1,022	570	23.35	14.91
1945	5,160	2,973	86	38	28.33	22.80	1978	54,381	33,484	1,145	648	23.93	15.46
1946	5,985	3,415	94	43	28.75	23.07	1979	60,595	36,782	1,276	741	24.48	16.14
1947	6,923	3,933	116	55	28.98	23.09	1980	66,355	39,716	1,397	882	25.01	16.85
1948	7,425	4,219	130	61	29.01	22.84	1981	70,252	41,429	1,496	1,012	25.55	17.58
1949	7,718	4,385	136	62	29.03	22.59	1982	72,250	42,129	1,547	1,057	25.90	18.06
1950	8,307	4,726	145	69	28.97	22.27	1983	74,023	42,852	1,550	1,155	26.22	18.45
1951	8,822	4,981	161	75	29.21	22.39	1984	76,299	44,002	1,562	1,230	26.51	18.78
1952	9,063	5,070	170	76	29.49	22.56	1985	79,389	45,721	1,577	1,258	26.76	19.06
1953	9,216	5,114	176	80	29.70	22.66	1986	83,096	47,809	1,606	1,306	27.01	19.25
1954	9,463	5,207	181	84	29.94	22.78	1987	87,790	50,444	1,657	1,375	27.26	19.48
1955	9,817	5,360	189	88	30.18	22.87	1988	87,948	50,340	1,710	1,365	27.47	19.74
1956	10,086	5,463	197	91	30.39	22.92	1989	91,770	52,303	1,804	1,424	27.75	20.04
1957	10,281	5,544	204	102	30.46	22.82							

Table A10.—Private Residential Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	127,306	81,417	1,828	622	26.72	19.90	1958	615,029	383,215	9,693	4,628	28.34	18.29
1926	132,162	85,004	1,921	649	26.48	19.50	1959	640,881	402,706	10,123	4,804	27.85	17.86
1927	135,453	87,415	1,973	691	26.33	19.23	1960	664,449	419,638	10,633	4,948	27.51	17.62
1928	143,379	92,667	2,042	721	26.29	19.09	1961	687,157	435,673	11,068	5,187	27.24	17.44
1929	147,561	94,988	2,189	774	26.51	19.24	1962	711,614	453,072	11,502	5,274	26.95	17.25
1930	140,809	89,788	2,182	786	26.98	19.68	1963	727,492	466,106	11,912	5,456	26.49	16.93
1931	122,573	77,347	1,994	764	27.52	20.19	1964	771,390	496,644	12,491	5,575	26.17	16.72
1932	109,131	67,898	1,616	641	28.19	20.86	1965	807,734	522,671	13,196	5,932	25.81	16.50
1933	114,418	70,155	1,593	648	28.91	21.57	1966	872,899	566,000	14,154	6,247	25.61	16.43
1934	119,901	72,498	1,767	740	29.59	22.23	1967	919,756	597,073	15,075	6,703	25.40	16.37
1935	121,673	72,736	1,748	774	30.15	22.75	1968	1,029,835	670,244	16,415	7,155	25.21	16.29
1936	132,213	78,355	1,838	832	30.58	23.11	1969	1,129,043	736,077	18,613	8,192	24.97	16.21
1937	142,924	84,032	2,054	936	30.99	23.42	1970	1,193,344	777,514	20,023	8,697	24.80	16.20
1938	146,839	85,654	2,136	991	31.38	23.71	1971	1,325,338	866,626	22,086	9,675	24.55	16.07
1939	151,493	87,992	2,175	1,049	31.61	23.80	1972	1,537,556	1,011,893	25,775	11,775	24.27	15.86
1940	163,659	94,766	2,287	1,114	31.78	23.83	1973	1,756,326	1,161,351	28,642	12,501	23.93	15.67
1941	179,263	103,594	2,535	1,232	31.90	23.78	1974	1,982,190	1,309,343	32,836	13,993	23.84	15.72
1942	192,979	110,364	2,734	1,351	32.40	24.22	1975	2,182,771	1,436,748	36,806	15,613	23.88	15.89
1943	208,716	117,701	2,942	1,526	33.03	24.85	1976	2,434,997	1,602,692	40,317	17,246	23.81	15.93
1944	225,393	125,276	3,180	1,701	33.71	25.51	1977	2,816,175	1,860,614	45,828	20,047	23.62	15.83
1945	242,538	132,995	3,401	1,865	34.31	26.09	1978	3,282,700	2,177,720	53,187	22,695	23.41	15.71
1946	284,574	156,910	3,750	2,086	34.14	25.60	1979	3,776,124	2,510,329	61,985	26,809	23.24	15.65
1947	334,452	186,602	4,675	2,634	33.67	24.76	1980	4,225,628	2,800,269	70,425	30,279	23.29	15.82
1948	364,165	206,467	5,306	2,910	33.00	23.73	1981	4,561,576	3,008,192	77,978	34,328	23.40	16.05
1949	381,969	218,901	5,603	3,019	32.54	23.01	1982	4,746,248	3,106,141	82,948	37,067	23.63	16.38
1950	418,842	244,553	6,006	3,185	31.72	21.92	1983	4,959,697	3,237,080	85,836	39,604	23.67	16.50
1951	454,117	268,077	6,739	3,540	31.21	21.27	1984	5,219,310	3,404,613	89,408	41,167	23.64	16.54
1952	475,605	283,147	7,191	3,673	30.79	20.75	1985	5,510,809	3,593,375	95,080	46,084	23.63	16.59
1953	492,434	295,544	7,528	3,816	30.38	20.28	1986	5,902,497	3,854,330	98,971	46,121	23.56	16.56
1954	516,559	312,738	7,850	3,925	29.94	19.79	1987	6,369,164	4,162,795	105,684	49,944	23.53	16.57
1955	550,538	337,179	8,358	4,147	29.36	19.19	1988	6,501,934	4,247,632	112,687	53,333	23.48	16.58
1956	577,428	356,334	8,959	4,321	28.94	18.79	1989	6,918,099	4,513,809	127,544	62,966	23.51	16.66
1957	596,665	370,076	9,347	4,530	28.64	18.53							
Sole proprietorships and partnerships													
1925	17,424	10,171	235	112	33.11	23.91	1958	53,308	26,121	911	633	39.17	26.39
1926	17,726	10,347	242	116	33.12	23.78	1959	54,142	26,576	937	656	38.88	25.96
1927	17,888	10,456	245	123	33.07	23.60	1960	54,834	26,885	967	670	38.71	25.68
1928	18,691	10,921	250	123	33.10	23.52	1961	56,098	27,778	996	691	38.13	24.87
1929	19,066	11,093	265	132	33.30	23.65	1962	57,534	28,833	1,029	711	37.48	24.00
1930	18,084	10,422	263	132	33.74	24.08	1963	58,460	29,841	1,063	738	36.46	22.84
1931	15,644	8,912	239	128	34.27	24.62	1964	61,581	31,917	1,114	751	35.67	21.91
1932	13,849	7,774	193	104	34.93	25.32	1965	63,876	33,518	1,174	781	34.95	21.15
1933	14,479	8,012	190	105	35.58	26.01	1966	68,485	36,264	1,252	834	34.38	20.58
1934	15,104	8,241	210	120	36.22	26.67	1967	71,769	38,335	1,334	898	33.71	20.02
1935	15,246	8,222	207	125	36.75	27.19	1968	82,818	46,062	1,480	954	31.95	18.23
1936	16,454	8,787	217	130	37.18	27.58	1969	94,951	55,162	1,747	1,063	29.85	16.40
1937	17,684	9,365	241	147	37.56	27.89	1970	104,467	62,716	1,965	1,154	28.11	15.08
1938	18,023	9,450	250	156	37.99	28.27	1971	120,838	75,215	2,247	1,275	26.36	13.78
1939	18,417	9,592	253	164	38.28	28.47	1972	147,118	95,214	2,658	1,407	24.55	12.51
1940	19,715	10,214	264	169	38.50	28.56	1973	174,489	115,913	3,158	1,589	23.13	11.70
1941	21,407	11,047	292	187	38.65	28.56	1974	201,094	134,961	3,740	1,838	22.38	11.45
1942	22,980	11,749	315	205	39.02	28.87	1975	222,570	149,000	4,303	2,085	22.22	11.70
1943	24,842	12,561	340	230	39.46	29.29	1976	247,452	165,205	4,729	2,309	22.15	11.97
1944	26,814	13,383	368	249	39.97	29.80	1977	284,668	190,119	5,367	2,640	22.00	12.16
1945	28,782	14,179	394	273	40.46	30.30	1978	330,968	221,576	6,228	3,101	21.76	12.27
1946	33,268	16,399	432	307	40.43	29.91	1979	390,992	263,316	7,372	3,584	21.36	12.44
1947	38,337	18,994	533	386	40.21	29.29	1980	451,716	304,922	8,678	4,131	21.09	12.70
1948	40,881	20,434	598	415	39.82	28.46	1981	493,204	330,775	9,794	4,634	21.20	13.18
1949	42,208	21,244	626	427	39.47	27.76	1982	519,029	345,925	10,572	4,998	21.23	13.52
1950	44,984	22,764	662	456	39.17	27.18	1983	543,609	360,672	11,056	5,365	21.23	13.77
1951	47,511	24,002	728	504	39.13	27.00	1984	572,550	378,530	11,711	5,733	21.22	14.01
1952	48,545	24,435	763	510	39.14	26.90	1985	608,075	401,063	12,408	5,949	21.21	14.23
1953	49,029	24,587	786	525	39.14	26.79	1986	650,031	428,169	13,193	6,394	21.15	14.34
1954	49,997	24,950	804	547	39.18	26.75	1987	700,145	459,915	14,152	6,998	21.18	14.55
1955	51,443	25,513	835	576	39.27	26.78	1988	714,239	466,362	15,118	7,583	21.22	14.81
1956	52,435	25,867	872	587	39.30	26.72	1989	757,426	491,545	16,553	8,252	21.35	15.11
1957	52,840	25,928	893	611	39.33	26.66							

Table A10.—Private Residential Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	3,022	2,061	56	12	19.69	14.60	1958	11,521	5,801	222	194	30.95	22.01
1926	3,262	2,251	62	13	19.07	13.88	1959	11,813	6,036	229	193	30.56	21.26
1927	3,437	2,384	66	15	18.75	13.52	1960	12,067	6,242	236	208	30.26	20.69
1928	3,708	2,570	70	15	18.68	13.44	1961	12,446	6,565	244	207	29.68	19.83
1929	3,878	2,672	77	18	18.84	13.60	1962	13,070	7,129	256	217	28.60	18.45
1930	3,749	2,553	78	19	19.25	13.99	1963	13,410	7,513	270	215	27.66	17.40
1931	3,276	2,193	72	19	19.86	14.62	1964	14,406	8,303	286	226	26.65	16.37
1932	2,922	1,916	58	16	20.60	15.36	1965	15,281	9,034	308	227	25.68	15.48
1933	3,070	1,972	57	17	21.36	16.14	1966	16,692	10,047	337	242	24.95	14.91
1934	3,221	2,028	64	21	22.09	16.87	1967	17,581	10,682	361	247	24.49	14.65
1935	3,271	2,022	63	22	22.74	17.51	1968	19,669	12,042	393	265	24.13	14.48
1936	3,552	2,162	66	25	23.30	18.04	1969	21,413	13,167	444	286	23.84	14.41
1937	3,844	2,307	74	28	23.81	18.49	1970	22,330	13,720	469	302	23.73	14.50
1938	3,947	2,335	76	31	24.33	18.94	1971	24,356	14,936	505	314	23.69	14.62
1939	4,070	2,381	77	32	24.72	19.23	1972	28,243	17,491	566	349	23.25	14.31
1940	4,384	2,539	81	36	25.09	19.49	1973	32,112	20,057	639	378	22.81	14.03
1941	4,780	2,737	89	40	25.48	19.77	1974	35,824	22,336	722	421	22.74	14.12
1942	5,125	2,882	96	46	26.12	20.39	1975	39,427	24,550	807	451	22.64	14.21
1943	5,517	3,033	102	50	26.90	21.19	1976	43,645	27,110	876	490	22.62	14.35
1944	5,935	3,191	110	60	27.67	22.00	1977	49,931	30,969	984	543	22.59	14.46
1945	6,355	3,343	117	64	28.41	22.75	1978	57,558	35,678	1,130	618	22.53	14.53
1946	7,323	3,807	126	77	28.86	23.05	1979	66,612	41,243	1,310	685	22.56	14.88
1947	8,377	4,304	153	93	29.29	23.32	1980	75,428	46,542	1,497	777	22.65	15.29
1948	8,837	4,504	167	111	29.62	23.45	1981	81,745	50,017	1,658	850	22.92	15.82
1949	9,040	4,573	170	111	29.93	23.53	1982	85,035	51,587	1,752	891	23.12	16.14
1950	9,564	4,816	175	125	30.16	23.51	1983	88,336	53,250	1,804	925	23.25	16.35
1951	10,064	5,029	189	133	30.48	23.61	1984	92,432	55,458	1,890	984	23.36	16.53
1952	10,237	5,077	195	148	30.81	23.74	1985	97,695	58,435	1,979	1,020	23.44	16.68
1953	10,328	5,099	198	148	31.03	23.71	1986	103,846	61,942	2,091	1,093	23.48	16.71
1954	10,538	5,193	200	162	31.20	23.61	1987	111,509	66,314	2,232	1,180	23.55	16.79
1955	10,894	5,370	206	164	31.30	23.40	1988	113,036	66,887	2,372	1,300	23.65	16.94
1956	11,154	5,518	214	181	31.30	23.07	1989	119,376	70,211	2,579	1,411	23.82	17.13
1957	11,318	5,626	218	182	31.25	22.69							
Persons													
1925	106,859	69,186	1,537	497	25.88	19.47	1958	550,200	351,294	8,560	3,801	27.24	17.62
1926	111,174	72,406	1,618	520	25.63	19.06	1959	574,927	370,095	8,957	3,955	26.75	17.23
1927	114,128	74,575	1,662	554	25.50	18.80	1960	597,548	386,513	9,430	4,070	26.43	17.00
1928	120,980	79,176	1,722	582	25.47	18.66	1961	618,613	401,330	9,828	4,289	26.20	16.89
1929	124,617	81,223	1,847	625	25.71	18.82	1962	641,010	417,111	10,217	4,347	25.97	16.76
1930	118,976	76,814	1,842	634	26.20	19.27	1963	655,621	428,752	10,580	4,503	25.58	16.51
1931	103,653	66,243	1,683	617	26.74	19.77	1964	695,403	456,424	11,091	4,598	25.31	18.36
1932	92,360	58,208	1,365	520	27.42	20.44	1965	728,577	480,119	11,715	4,924	25.02	16.20
1933	96,869	60,171	1,346	525	28.16	21.16	1966	787,723	519,690	12,564	5,171	24.86	16.17
1934	101,576	62,229	1,494	599	28.84	21.82	1967	830,408	548,058	13,379	5,557	24.70	16.15
1935	103,157	62,492	1,478	628	29.41	22.34	1968	927,350	612,141	14,541	5,936	24.63	16.18
1936	112,207	67,405	1,556	678	29.84	22.68	1969	1,012,681	667,749	16,422	6,843	24.54	16.23
1937	121,397	72,360	1,739	760	30.26	23.00	1970	1,066,549	701,079	17,589	7,241	24.50	16.33
1938	124,870	73,868	1,810	805	30.65	23.28	1971	1,180,146	776,475	19,335	8,086	24.38	16.32
1939	129,006	76,018	1,845	853	30.87	23.36	1972	1,362,196	899,188	22,551	10,020	24.26	16.24
1940	139,560	82,013	1,942	908	31.04	23.37	1973	1,549,725	1,025,382	24,845	10,534	24.05	16.15
1941	153,076	89,809	2,153	1,006	31.16	23.32	1974	1,745,271	1,152,046	28,374	11,735	24.03	16.25
1942	164,874	95,733	2,323	1,100	31.67	23.76	1975	1,920,774	1,263,197	31,696	13,078	24.10	16.42
1943	178,356	102,107	2,500	1,246	32.33	24.41	1976	2,143,901	1,410,377	34,712	14,447	24.03	16.43
1944	192,644	108,702	2,702	1,392	33.02	25.09	1977	2,481,577	1,639,526	39,478	16,863	23.83	16.28
1945	207,402	115,474	2,890	1,528	33.64	25.67	1978	2,894,175	1,920,467	45,829	18,976	23.61	16.13
1946	243,983	136,704	3,191	1,703	33.45	25.15	1979	3,318,520	2,205,770	53,304	22,540	23.47	16.05
1947	287,737	163,303	3,989	2,154	32.92	24.27	1980	3,698,484	2,448,804	60,251	25,370	23.57	16.21
1948	314,447	181,529	4,541	2,384	32.21	23.20	1981	3,986,627	2,627,401	66,526	28,844	23.68	16.41
1949	330,721	193,085	4,807	2,482	31.73	22.48	1982	4,142,183	2,708,629	70,624	31,178	23.94	16.75
1950	364,295	216,973	5,168	2,604	30.84	21.33	1983	4,327,752	2,823,158	72,976	33,313	23.98	16.86
1951	396,542	239,047	5,822	2,903	30.28	20.64	1984	4,554,327	2,970,626	75,807	34,450	23.95	16.86
1952	416,823	253,635	6,232	3,016	29.82	20.10	1985	4,805,038	3,133,877	80,693	39,115	23.94	16.89
1953	433,077	265,858	6,544	3,142	29.38	19.61	1986	5,148,619	3,364,219	83,687	38,634	23.87	16.84
1954	456,024	282,596	6,846	3,216	28.90	19.11	1987	5,557,511	3,636,567	89,300	41,766	23.83	16.82
1955	488,201	306,296	7,318	3,408	28.27	18.48	1988	5,674,659	3,714,383	95,196	44,450	23.76	16.79
1956	513,838	324,949	7,873	3,553	27.83	18.08	1989	6,041,298	3,952,053	108,412	53,303	23.77	16.84
1957	532,507	338,522	8,237	3,738	27.53	17.84							

Table A10.—Private Residential Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms													
1925	14,400	8,056	184	99	35.86	26.28	1958	38,324	17,701	594	493	43.37	29.24
1926	14,438	8,010	186	102	36.29	26.64	1959	38,449	17,656	601	507	43.40	29.20
1927	14,360	7,915	184	107	36.63	26.89	1960	38,495	17,525	611	506	43.53	29.28
1928	14,821	8,114	185	107	36.97	27.16	1961	38,639	17,509	618	516	43.52	29.15
1929	14,998	8,150	194	114	37.35	27.45	1962	38,736	17,446	626	534	43.54	29.10
1930	14,183	7,635	191	114	37.81	27.86	1963	38,298	17,217	630	546	43.30	28.80
1931	12,230	6,506	173	110	38.37	28.42	1964	39,239	17,554	641	545	43.29	28.67
1932	10,810	5,671	139	88	39.02	29.10	1965	39,653	17,640	657	566	43.26	28.56
1933	11,291	5,844	137	88	39.64	29.73	1966	41,603	18,442	685	605	43.17	28.37
1934	11,770	6,012	151	101	40.24	30.33	1967	42,765	18,963	716	641	42.84	27.96
1935	11,866	5,998	149	105	40.72	30.78	1968	46,324	20,429	762	674	42.88	27.87
1936	12,778	6,399	156	109	41.15	31.13	1969	49,369	21,725	840	754	42.63	27.58
1937	13,703	6,806	174	123	41.52	31.39	1970	50,921	22,359	883	808	42.31	27.28
1938	13,932	6,852	179	130	41.96	31.77	1971	54,513	23,812	945	888	42.30	27.21
1939	14,188	6,928	181	138	42.28	31.98	1972	60,418	26,211	1,027	982	42.56	27.27
1940	15,155	7,368	190	140	42.47	31.98	1973	66,226	28,565	1,121	1,094	42.53	27.21
1941	16,415	7,959	209	156	42.60	31.89	1974	73,238	31,863	1,258	1,253	41.98	26.47
1942	17,604	8,473	225	171	42.90	32.07	1975	78,839	34,326	1,393	1,410	41.75	26.14
1943	19,027	9,081	243	192	43.24	32.33	1976	85,192	37,041	1,490	1,522	41.67	25.95
1944	20,535	9,696	264	206	43.66	32.71	1977	95,098	41,536	1,647	1,697	41.50	25.52
1945	22,029	10,287	283	225	44.09	33.09	1978	106,718	46,785	1,856	1,972	41.33	25.17
1946	25,399	11,892	309	251	44.01	32.53	1979	118,010	51,539	2,076	2,261	41.30	25.13
1947	29,178	13,750	380	315	43.74	31.77	1980	129,076	56,575	2,308	2,548	40.99	24.76
1948	30,993	14,749	423	336	43.33	30.82	1981	136,216	59,589	2,516	2,771	40.79	24.61
1949	31,884	15,297	441	346	42.95	30.01	1982	138,955	60,553	2,623	2,977	40.65	24.56
1950	33,823	16,316	463	367	42.67	29.40	1983	140,536	60,781	2,655	3,092	40.67	24.70
1951	35,601	17,159	505	407	42.63	29.17	1984	142,474	61,220	2,718	3,248	40.72	24.82
1952	36,236	17,408	526	411	42.66	29.05	1985	144,652	61,697	2,772	3,306	40.88	25.00
1953	36,440	17,441	537	421	42.70	28.95	1986	148,400	63,030	2,818	3,509	40.98	25.08
1954	36,998	17,617	546	437	42.78	28.93	1987	153,838	65,375	2,889	3,725	40.97	24.99
1955	37,860	17,886	563	461	42.96	29.06	1988	151,433	64,343	2,962	3,920	40.81	24.87
1956	38,359	17,995	583	468	43.09	29.10	1989	155,814	66,372	3,090	4,022	40.68	24.69
1957	38,380	17,856	590	477	43.27	29.20							
Real estate													
1925	115,203	74,977	1,684	533	25.44	19.10	1958	587,296	371,265	9,309	4,242	27.39	17.82
1926	120,228	78,785	1,779	558	25.14	18.64	1959	613,476	391,128	9,742	4,410	26.90	17.40
1927	123,790	81,454	1,836	596	24.95	18.33	1960	637,389	408,463	10,254	4,567	26.57	17.16
1928	131,525	86,718	1,907	626	24.89	18.17	1961	660,486	424,923	10,691	4,803	26.31	16.99
1929	135,684	89,111	2,050	675	25.11	18.32	1962	685,585	442,989	11,132	4,873	26.02	16.80
1930	129,622	84,307	2,048	686	25.60	18.78	1963	702,598	456,904	11,554	5,053	25.57	16.48
1931	112,964	72,699	1,872	668	26.15	19.29	1964	746,787	488,075	12,141	5,185	25.24	16.27
1932	100,655	63,852	1,519	565	26.83	19.97	1965	783,743	514,836	12,853	5,525	24.90	16.06
1933	105,575	65,985	1,498	572	27.58	20.70	1966	848,491	558,451	13,808	5,812	24.71	16.00
1934	110,691	68,206	1,661	654	28.27	21.38	1967	895,261	589,762	14,724	6,249	24.52	15.95
1935	112,402	68,454	1,643	684	28.85	21.91	1968	1,004,571	663,498	16,057	6,683	24.34	15.88
1936	122,257	73,799	1,729	740	29.30	22.28	1969	1,103,642	730,251	18,241	7,657	24.11	15.80
1937	132,279	79,199	1,933	832	29.72	22.60	1970	1,168,467	772,673	19,657	8,130	23.95	15.79
1938	136,046	80,805	2,011	882	30.13	22.91	1971	1,300,401	863,016	21,720	9,054	23.70	15.66
1939	140,553	83,118	2,049	933	30.36	23.01	1972	1,509,930	1,007,822	25,393	11,081	23.46	15.48
1940	152,004	89,590	2,156	995	30.55	23.05	1973	1,725,808	1,156,604	28,224	11,736	23.16	15.32
1941	166,673	98,007	2,390	1,101	30.70	23.03	1974	1,947,694	1,302,936	32,360	13,120	23.11	15.41
1942	179,491	104,403	2,579	1,207	31.22	23.49	1975	2,145,262	1,429,102	36,281	14,620	23.19	15.61
1943	194,139	111,287	2,774	1,362	31.89	24.15	1976	2,394,166	1,593,810	39,758	16,202	23.16	15.67
1944	209,659	118,401	2,996	1,529	32.59	24.84	1977	2,770,020	1,849,673	45,203	18,919	23.00	15.60
1945	225,669	125,681	3,204	1,678	33.22	25.44	1978	3,230,364	2,164,419	52,476	21,371	22.82	15.50
1946	265,159	148,434	3,535	1,878	33.08	24.98	1979	3,718,709	2,495,572	61,185	25,288	22.69	15.46
1947	312,196	176,785	4,411	2,373	32.62	24.18	1980	4,162,907	2,783,410	69,513	28,613	22.77	15.65
1948	340,597	195,937	5,012	2,635	31.97	23.17	1981	4,495,612	2,990,032	76,958	32,569	22.91	15.90
1949	357,804	207,989	5,298	2,736	31.54	22.49	1982	4,679,543	3,087,718	81,872	35,148	23.16	16.25
1950	393,326	232,962	5,687	2,887	30.72	21.40	1983	4,893,184	3,219,152	84,731	37,666	23.22	16.37
1951	427,339	255,900	6,395	3,208	30.21	20.76	1984	5,153,134	3,387,395	88,253	39,149	23.21	16.42
1952	448,432	270,810	6,834	3,338	29.80	20.25	1985	5,445,546	3,577,399	93,885	44,036	23.22	16.47
1953	465,210	283,217	7,166	3,474	29.41	19.79	1986	5,837,193	3,839,109	97,759	43,919	23.17	16.45
1954	489,025	300,329	7,485	3,572	28.97	19.31	1987	6,303,116	4,147,864	104,451	47,594	23.16	16.47
1955	522,494	324,653	7,985	3,774	28.39	18.70	1988	6,438,450	4,233,629	111,434	50,779	23.12	16.49
1956	549,154	343,801	8,573	3,945	27.98	18.31	1989	6,854,055	4,499,740	126,259	60,368	23.17	16.58
1957	568,566	357,764	8,961	4,155	27.69	18.06							

Table A11.—Private Residential Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	72,135	51,558	1,070	265	20.73	14.63	1958	340,245	262,318	5,993	1,240	15.31	10.54
1926	77,592	56,132	1,159	277	20.07	14.02	1959	367,229	284,167	6,471	1,336	15.00	10.41
1927	82,651	60,248	1,245	302	19.65	13.66	1960	392,187	303,563	6,983	1,420	14.87	10.43
1928	87,327	63,918	1,325	318	19.40	13.49	1961	417,094	322,514	7,481	1,525	14.80	10.50
1929	90,820	66,356	1,392	336	19.47	13.62	1962	443,827	342,882	7,990	1,625	14.74	10.57
1930	92,712	67,162	1,437	352	19.90	14.08	1963	474,117	366,372	8,541	1,741	14.62	10.57
1931	94,041	67,409	1,462	380	20.43	14.64	1964	504,807	389,762	9,129	1,829	14.57	10.62
1932	94,351	66,647	1,471	399	21.17	15.40	1965	537,517	414,684	9,743	1,954	14.52	10.67
1933	94,508	65,749	1,470	415	21.94	16.19	1966	568,314	437,204	10,362	2,085	14.57	10.80
1934	94,854	65,056	1,471	431	22.66	16.92	1967	599,273	459,459	10,971	2,268	14.65	10.96
1935	95,591	64,773	1,478	458	23.26	17.53	1968	636,460	487,404	11,648	2,405	14.63	11.01
1936	96,885	65,047	1,494	474	23.72	17.97	1969	677,297	518,367	12,436	2,563	14.59	11.02
1937	98,508	65,641	1,518	489	24.10	18.31	1970	716,654	547,197	13,272	2,744	14.63	11.12
1938	100,192	66,285	1,545	505	24.45	18.62	1971	769,994	589,286	14,281	3,030	14.45	10.99
1939	102,595	67,640	1,578	531	24.63	18.73	1972	836,273	643,460	15,932	3,819	14.12	10.72
1940	105,365	69,333	1,620	543	24.72	18.75	1973	908,658	702,407	16,998	3,557	13.83	10.49
1941	108,728	71,581	1,671	557	24.70	18.63	1974	971,679	750,828	18,368	3,767	13.77	10.49
1942	110,182	71,897	1,712	573	25.12	19.02	1975	1,031,483	795,003	19,596	3,968	13.82	10.60
1943	110,721	71,313	1,725	602	25.73	19.64	1976	1,111,180	857,947	21,079	4,324	13.67	10.50
1944	111,167	70,652	1,728	621	26.35	20.26	1977	1,219,490	947,981	22,961	4,685	13.30	10.17
1945	111,971	70,363	1,736	643	26.88	20.76	1978	1,350,093	1,058,311	25,282	5,009	12.85	9.80
1946	118,885	76,121	1,814	666	26.02	19.61	1979	1,490,668	1,176,398	28,121	5,630	12.48	9.50
1947	130,136	86,060	2,002	704	24.47	17.79	1980	1,610,877	1,271,854	30,747	5,994	12.40	9.50
1948	145,213	99,564	2,273	726	22.65	15.88	1981	1,728,181	1,362,358	33,281	6,481	12.42	9.57
1949	158,966	111,509	2,559	760	21.42	14.71	1982	1,827,599	1,433,206	35,736	7,214	12.60	9.81
1950	178,461	128,918	2,877	794	19.81	13.28	1983	1,972,536	1,547,627	38,299	7,941	12.53	9.78
1951	195,965	144,009	3,228	832	18.79	12.49	1984	2,143,799	1,685,683	41,384	8,382	12.38	9.68
1952	213,366	158,697	3,564	852	18.03	11.96	1985	2,321,096	1,827,031	45,534	9,681	12.29	9.62
1953	231,559	173,869	3,913	892	17.38	11.55	1986	2,529,272	1,995,840	49,203	9,901	12.13	9.51
1954	251,290	190,271	4,279	950	16.80	11.20	1987	2,744,718	2,168,527	53,562	10,851	12.04	9.46
1955	274,985	210,290	4,690	1,015	16.14	10.78	1988	2,966,070	2,343,597	58,018	11,764	12.00	9.46
1956	297,375	228,617	5,133	1,070	15.73	10.59	1989	3,184,362	2,512,456	63,469	14,019	12.03	9.52
1957	318,579	245,405	5,565	1,150	15.49	10.54							
Corporate													
1925	1,446	1,121	26	5	14.19	10.14	1958	5,140	3,393	131	47	19.17	13.92
1926	1,660	1,311	30	6	13.21	9.34	1959	5,608	3,772	142	53	18.31	13.00
1927	1,880	1,504	34	7	12.51	8.84	1960	6,035	4,105	153	60	17.76	12.45
1928	2,076	1,668	38	7	12.20	8.68	1961	6,602	4,574	165	66	16.96	11.69
1929	2,213	1,773	41	8	12.33	8.90	1962	7,371	5,233	180	71	15.93	10.76
1930	2,264	1,790	43	9	12.95	9.56	1963	8,328	6,068	198	76	14.84	9.85
1931	2,300	1,793	44	10	13.63	10.27	1964	9,312	6,916	218	82	14.02	9.24
1932	2,303	1,762	44	11	14.51	11.16	1965	10,265	7,717	239	87	13.48	8.91
1933	2,303	1,731	44	12	15.39	12.05	1966	11,128	8,412	258	91	13.21	8.82
1934	2,305	1,701	43	12	16.25	12.92	1967	11,907	9,013	276	98	13.13	8.89
1935	2,313	1,680	43	13	17.05	13.72	1968	13,206	10,118	299	104	12.61	8.57
1936	2,341	1,677	44	14	17.71	14.36	1969	14,936	11,624	332	108	11.93	8.12
1937	2,378	1,685	44	14	18.27	14.89	1970	16,549	13,006	368	114	11.48	7.85
1938	2,412	1,689	45	15	18.85	15.43	1971	18,442	14,665	407	122	10.92	7.47
1939	2,465	1,712	45	15	19.27	15.79	1972	18,724	14,739	435	128	11.26	7.82
1940	2,514	1,730	46	15	19.72	16.18	1973	19,096	14,895	455	136	11.54	8.09
1941	2,568	1,752	48	15	20.13	16.51	1974	19,401	14,955	478	146	11.90	8.47
1942	2,592	1,742	49	15	20.77	17.13	1975	19,648	14,905	503	154	12.40	9.00
1943	2,600	1,717	49	15	21.53	17.88	1976	19,970	14,923	528	167	12.83	9.47
1944	2,600	1,684	49	16	22.34	18.71	1977	20,426	15,076	559	186	13.12	9.78
1945	2,602	1,654	48	17	23.13	19.48	1978	21,026	15,356	596	203	13.30	9.98
1946	2,680	1,700	50	17	23.24	19.38	1979	21,820	15,738	628	222	13.65	10.39
1947	2,816	1,800	54	19	22.89	18.72	1980	22,559	16,060	645	247	14.07	10.87
1948	3,020	1,963	60	20	22.12	17.60	1981	23,201	16,310	657	281	14.53	11.36
1949	3,232	2,129	67	20	21.44	16.68	1982	23,977	16,701	668	307	14.86	11.73
1950	3,470	2,315	74	22	20.74	15.81	1983	24,993	17,369	675	344	15.02	11.87
1951	3,637	2,423	81	23	20.57	15.60	1984	26,186	18,222	690	379	15.11	11.93
1952	3,799	2,520	88	23	20.47	15.48	1985	27,550	19,243	711	411	15.17	11.96
1953	3,978	2,629	95	24	20.34	15.33	1986	29,004	20,398	733	437	15.12	11.84
1954	4,156	2,733	101	27	20.25	15.22	1987	30,429	21,494	759	453	15.15	11.85
1955	4,349	2,848	108	31	20.13	15.07	1988	31,778	22,466	785	446	15.30	12.00
1956	4,541	2,960	115	35	20.06	14.96	1989	33,082	23,375	815	437	15.45	12.14
1957	4,770	3,108	123	41	19.85	14.70							

Table A11.—Private Residential Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	70,690	50,437	1,043	260	20.86	14.73	1958	335,105	258,926	5,862	1,194	15.25	10.50
1926	75,932	54,822	1,129	271	20.22	14.13	1959	361,621	280,396	6,329	1,283	14.95	10.37
1927	80,771	58,745	1,211	295	19.81	13.79	1960	386,152	299,457	6,829	1,360	14.82	10.40
1928	85,251	62,249	1,287	311	19.58	13.62	1961	410,492	317,940	7,315	1,458	14.77	10.49
1929	88,608	64,583	1,351	328	19.65	13.75	1962	436,456	337,649	7,810	1,555	14.72	10.56
1930	90,448	65,371	1,394	343	20.07	14.20	1963	465,789	360,305	8,343	1,666	14.62	10.58
1931	91,741	65,616	1,418	370	20.60	14.76	1964	495,495	382,846	8,911	1,747	14.58	10.65
1932	92,049	64,885	1,427	388	21.34	15.52	1965	527,252	406,966	9,504	1,867	14.54	10.70
1933	92,205	64,019	1,426	403	22.10	16.30	1966	557,187	428,791	10,104	1,994	14.59	10.84
1934	92,549	63,354	1,427	419	22.82	17.02	1967	587,366	450,445	10,695	2,170	14.68	11.00
1935	93,277	63,093	1,434	445	23.42	17.63	1968	623,254	477,286	11,349	2,301	14.68	11.06
1936	94,544	63,370	1,450	460	23.87	18.06	1969	662,361	506,743	12,104	2,454	14.65	11.09
1937	96,130	63,956	1,474	474	24.24	18.40	1970	700,105	534,191	12,903	2,630	14.70	11.20
1938	97,781	64,596	1,500	490	24.59	18.71	1971	751,552	574,620	13,874	2,907	14.53	11.08
1939	100,130	65,928	1,532	515	24.76	18.81	1972	817,550	628,722	15,497	3,691	14.19	10.78
1940	102,851	67,604	1,573	527	24.84	18.81	1973	889,563	687,512	16,543	3,422	13.88	10.54
1941	106,159	69,830	1,624	541	24.81	18.69	1974	952,278	735,874	17,890	3,621	13.81	10.53
1942	107,591	70,156	1,663	558	25.22	19.07	1975	1,011,835	780,098	19,093	3,814	13.85	10.63
1943	108,121	69,597	1,676	587	25.83	19.68	1976	1,091,210	843,024	20,551	4,157	13.69	10.51
1944	108,567	68,968	1,680	605	26.45	20.30	1977	1,199,065	932,906	22,402	4,499	13.30	10.18
1945	109,368	68,708	1,688	627	26.97	20.80	1978	1,329,067	1,042,955	24,686	4,806	12.84	9.79
1946	116,205	74,421	1,765	649	26.09	19.61	1979	1,468,848	1,160,659	27,493	5,408	12.46	9.49
1947	127,320	84,260	1,948	686	24.51	17.77	1980	1,588,318	1,255,794	30,102	5,747	12.38	9.48
1948	142,194	97,600	2,213	707	22.66	15.84	1981	1,704,980	1,346,048	32,624	6,200	12.39	9.55
1949	155,734	109,379	2,493	739	21.42	14.67	1982	1,803,622	1,416,505	35,088	6,906	12.57	9.79
1950	174,991	126,603	2,802	772	19.79	13.24	1983	1,947,543	1,530,258	37,624	7,597	12.50	9.76
1951	192,329	141,586	3,146	810	18.76	12.44	1984	2,117,612	1,667,461	40,694	8,003	12.35	9.65
1952	209,567	156,177	3,476	829	17.98	11.90	1985	2,293,545	1,807,788	44,823	9,270	12.25	9.60
1953	227,582	171,241	3,819	868	17.33	11.49	1986	2,500,268	1,975,442	48,470	9,464	12.10	9.49
1954	247,134	187,538	4,178	923	16.74	11.14	1987	2,714,290	2,147,033	52,803	10,398	12.00	9.43
1955	270,636	207,442	4,582	984	16.08	10.73	1988	2,934,293	2,321,131	57,233	11,318	11.96	9.44
1956	292,834	225,657	5,017	1,035	15.66	10.53	1989	3,151,280	2,489,081	62,654	13,582	11.99	9.50
1957	313,808	242,297	5,443	1,109	15.42	10.49							
Sole proprietorships and partnerships													
1925	8,881	5,839	125	43	26.71	18.45	1958	22,212	14,538	491	149	22.49	14.54
1926	9,255	6,126	131	44	26.33	18.06	1959	23,309	15,291	522	162	22.03	14.21
1927	9,659	6,439	137	47	25.93	17.67	1960	24,291	15,909	554	174	21.75	14.05
1928	10,026	6,711	144	49	25.68	17.44	1961	25,930	17,159	590	186	20.98	13.43
1929	10,314	6,901	149	51	25.67	17.46	1962	27,757	18,565	634	199	20.22	12.84
1930	10,455	6,941	153	53	26.03	17.86	1963	29,882	20,234	681	214	19.42	12.23
1931	10,521	6,909	155	56	26.56	18.43	1964	32,122	21,980	733	227	18.72	11.73
1932	10,506	6,797	155	58	27.29	19.20	1965	34,308	23,630	786	241	18.19	11.41
1933	10,495	6,691	155	60	27.99	19.95	1966	36,457	25,205	840	257	17.79	11.20
1934	10,492	6,596	154	62	28.67	20.66	1967	38,588	26,730	894	280	17.49	11.08
1935	10,523	6,538	155	66	29.23	21.25	1968	44,184	31,648	984	300	15.95	9.88
1936	10,598	6,524	156	67	29.66	21.68	1969	51,590	38,248	1,127	316	14.36	8.75
1937	10,712	6,549	158	69	29.98	21.96	1970	59,017	44,760	1,288	342	13.25	8.05
1938	10,798	6,545	160	71	30.36	22.33	1971	68,861	53,568	1,474	374	12.03	7.31
1939	10,940	6,599	163	74	30.57	22.50	1972	82,387	65,814	1,726	402	10.78	6.58
1940	11,126	6,692	166	74	30.67	22.52	1973	96,062	77,959	2,017	430	9.99	6.22
1941	11,368	6,838	172	75	30.62	22.38	1974	107,052	87,223	2,290	474	9.71	6.23
1942	11,507	6,877	176	77	30.85	22.58	1975	114,265	92,385	2,519	522	9.95	6.66
1943	11,605	6,876	179	79	31.18	22.90	1976	121,861	97,787	2,711	573	10.19	7.06
1944	11,679	6,849	181	81	31.57	23.30	1977	131,824	105,368	2,936	625	10.27	7.31
1945	11,751	6,822	182	83	31.95	23.68	1978	144,667	115,621	3,220	703	10.21	7.41
1946	12,218	7,213	189	85	31.11	22.46	1979	163,777	131,131	3,641	773	10.15	7.55
1947	12,975	7,876	208	89	29.72	20.71	1980	183,378	146,620	4,149	854	10.21	7.77
1948	14,018	8,798	234	91	27.97	18.77	1981	198,024	157,196	4,606	941	10.47	8.12
1949	15,035	9,663	262	93	26.59	17.40	1982	212,545	167,389	5,060	1,039	10.68	8.43
1950	16,060	10,510	289	98	25.44	16.38	1983	229,625	179,974	5,508	1,160	10.75	8.57
1951	16,890	11,138	315	102	24.76	15.84	1984	248,493	193,850	6,078	1,294	10.81	8.69
1952	17,650	11,675	340	103	24.28	15.50	1985	269,657	209,417	6,729	1,408	10.88	8.81
1953	18,415	12,196	364	106	23.85	15.23	1986	292,931	226,897	7,388	1,597	10.85	8.81
1954	19,127	12,648	388	114	23.55	15.08	1987	315,775	243,240	8,063	1,839	10.95	8.95
1955	19,792	13,040	412	122	23.34	15.01	1988	337,014	257,540	8,697	2,124	11.17	9.21
1956	20,535	13,492	437	128	23.08	14.88	1989	357,840	271,311	9,332	2,457	11.39	9.44
1957	21,300	13,950	463	137	22.84	14.76							

Table A11.—Private Residential Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	1,904	1,442	37	6	14.39	10.26	1958	5,358	3,414	119	62	20.04	13.39
1926	2,151	1,652	42	6	13.60	9.60	1959	5,733	3,725	128	64	19.31	12.70
1927	2,364	1,824	48	7	13.23	9.36	1960	6,084	4,009	137	70	18.76	12.26
1928	2,542	1,958	52	8	13.18	9.40	1961	6,557	4,406	148	72	17.99	11.63
1929	2,689	2,059	55	9	13.33	9.62	1962	7,276	5,039	163	77	16.79	10.67
1930	2,786	2,106	58	9	13.75	10.08	1963	7,968	5,628	181	78	15.95	10.10
1931	2,829	2,100	60	10	14.42	10.78	1964	8,770	6,313	200	83	15.11	9.57
1932	2,842	2,065	60	11	15.23	11.61	1965	9,632	7,038	221	84	14.41	9.17
1933	2,850	2,025	60	12	16.05	12.45	1966	10,445	7,697	242	88	13.95	9.00
1934	2,863	1,991	60	13	16.83	13.24	1967	11,130	8,211	262	90	13.78	9.06
1935	2,884	1,966	60	14	17.55	13.96	1968	11,848	8,744	279	94	13.64	9.13
1936	2,917	1,954	61	15	18.18	14.57	1969	12,587	9,281	297	94	13.55	9.23
1937	2,962	1,954	61	16	18.72	15.07	1970	13,183	9,669	312	99	13.63	9.46
1938	3,005	1,952	62	17	19.25	15.55	1971	13,803	10,074	326	100	13.69	9.64
1939	3,066	1,969	63	18	19.66	15.87	1972	15,022	11,065	346	104	13.25	9.32
1940	3,130	1,988	64	20	20.03	16.15	1973	16,397	12,187	374	105	12.81	9.01
1941	3,198	2,010	65	20	20.39	16.39	1974	17,410	12,927	400	110	12.76	9.06
1942	3,219	1,987	66	22	21.01	16.98	1975	18,612	13,816	426	113	12.71	9.11
1943	3,214	1,938	66	22	21.80	17.77	1976	19,834	14,703	454	119	12.70	9.19
1944	3,207	1,890	66	25	22.58	18.55	1977	21,298	15,807	484	123	12.61	9.18
1945	3,206	1,849	65	25	23.30	19.24	1978	23,074	17,196	518	133	12.42	9.07
1946	3,274	1,879	66	28	23.51	19.20	1979	25,140	18,715	566	139	12.56	9.33
1947	3,361	1,926	68	29	23.58	18.98	1980	27,176	20,151	616	149	12.78	9.66
1948	3,481	2,007	71	32	23.41	18.47	1981	28,931	21,310	662	159	13.08	10.01
1949	3,609	2,095	74	33	23.23	17.97	1982	30,664	22,468	709	172	13.23	10.20
1950	3,757	2,201	78	37	22.94	17.37	1983	32,807	24,013	759	187	13.22	10.20
1951	3,887	2,288	82	38	22.80	17.01	1984	35,240	25,787	826	205	13.18	10.17
1952	4,012	2,369	85	42	22.70	16.72	1985	38,011	27,818	903	221	13.14	10.15
1953	4,170	2,482	89	43	22.44	16.27	1986	41,032	30,098	984	247	12.98	9.99
1954	4,341	2,606	94	48	22.14	15.82	1987	44,197	32,426	1,074	274	12.91	9.93
1955	4,543	2,759	99	49	21.75	15.28	1988	47,099	34,425	1,161	315	13.00	10.05
1956	4,773	2,939	105	55	21.27	14.69	1989	49,962	36,364	1,250	351	13.10	10.17
1957	5,025	3,136	111	57	20.78	14.14							
Persons													
1925	59,904	43,157	882	211	20.20	14.37	1958	307,534	240,974	5,252	982	14.65	10.21
1926	64,526	47,044	955	221	19.57	13.78	1959	332,580	261,381	5,679	1,056	14.38	10.12
1927	68,748	50,481	1,026	241	19.18	13.45	1960	355,778	279,540	6,138	1,115	14.28	10.17
1928	72,683	53,580	1,091	254	18.96	13.30	1961	378,005	296,376	6,577	1,200	14.29	10.30
1929	75,604	55,623	1,146	268	19.06	13.44	1962	401,422	314,045	7,014	1,279	14.30	10.43
1930	77,207	56,324	1,182	280	19.49	13.90	1963	427,939	334,442	7,481	1,374	14.26	10.49
1931	78,391	56,608	1,203	303	20.02	14.45	1964	454,603	354,553	7,978	1,437	14.28	10.60
1932	78,700	56,024	1,212	318	20.77	15.21	1965	483,313	376,298	8,497	1,542	14.28	10.68
1933	78,860	55,303	1,211	331	21.54	16.00	1966	510,286	395,889	9,022	1,649	14.38	10.85
1934	79,194	54,767	1,213	343	22.26	16.72	1967	537,649	415,506	9,540	1,800	14.50	11.03
1935	79,870	54,589	1,220	365	22.86	17.33	1968	567,223	436,895	10,085	1,906	14.60	11.18
1936	81,029	54,892	1,234	378	23.32	17.76	1969	598,185	459,215	10,680	2,044	14.70	11.32
1937	82,456	55,454	1,255	389	23.69	18.09	1970	627,906	479,763	11,303	2,189	14.86	11.52
1938	83,978	56,099	1,278	401	24.04	18.39	1971	668,889	510,979	12,073	2,434	14.81	11.50
1939	86,123	57,361	1,307	424	24.20	18.48	1972	720,141	551,843	13,425	3,185	14.60	11.31
1940	88,595	58,924	1,343	434	24.28	18.48	1973	777,104	597,366	14,152	2,887	14.38	11.14
1941	91,594	60.982	1,387	447	24.24	18.35	1974	827,815	635,722	15,200	3,037	14.36	11.15
1942	92,865	61,292	1,420	459	24.67	18.75	1975	878,957	673,897	16,148	3,180	14.38	11.20
1943	93,302	60,783	1,431	485	25.31	19.38	1976	949,515	730,534	17,386	3,466	14.16	11.00
1944	93,682	60,230	1,433	500	25.94	20.01	1977	1,045,943	811,732	18,983	3,752	13.69	10.57
1945	94,411	60,037	1,441	519	26.48	20.52	1978	1,161,326	910,139	20,947	3,971	13.18	10.11
1946	100,714	65,330	1,509	536	25.56	19.31	1979	1,279,931	1,010,813	23,287	4,496	12.75	9.75
1947	110,984	74,457	1,672	567	23.92	17.43	1980	1,377,764	1,089,021	25,338	4,743	12.66	9.70
1948	124,695	86,795	1,908	583	22.04	15.48	1981	1,478,024	1,167,541	27,356	5,100	12.63	9.74
1949	137,090	97,622	2,156	613	20.80	14.33	1982	1,560,413	1,226,647	29,319	5,695	12.82	9.96
1950	155,174	113,892	2,435	637	19.13	12.87	1983	1,685,111	1,326,270	31,356	6,250	12.72	9.91
1951	171,551	128,160	2,749	670	18.08	12.06	1984	1,833,878	1,447,823	33,790	6,504	12.54	9.77
1952	187,905	142,133	3,051	684	17.29	11.52	1985	1,985,877	1,570,553	37,190	7,641	12.42	9.70
1953	204,996	156,563	3,365	718	16.64	11.12	1986	2,166,305	1,718,447	40,098	7,620	12.25	9.57
1954	223,667	172,284	3,696	761	16.06	10.78	1987	2,354,317	1,871,367	43,666	8,284	12.12	9.49
1955	246,301	191,643	4,071	813	15.39	10.37	1988	2,550,179	2,029,166	47,376	8,879	12.05	9.45
1956	267,526	209,225	4,476	852	14.99	10.19	1989	2,743,478	2,181,407	52,071	10,773	12.05	9.50
1957	287,483	225,210	4,869	915	14.78	10.17							

Table A11.—Private Residential Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms													
1925	6,993	4,381	91	36	29.97	21.12	1958	14,416	9,235	278	89	25.35	15.79
1926	7,097	4,429	92	36	30.19	21.29	1959	14,768	9,407	289	93	25.24	15.80
1927	7,223	4,500	94	39	30.31	21.35	1960	15,057	9,507	300	95	25.26	15.94
1928	7,343	4,564	95	39	30.46	21.44	1961	15,493	9,743	312	98	25.07	15.85
1929	7,459	4,623	97	41	30.62	21.56	1962	15,865	9,908	324	104	24.99	15.89
1930	7,534	4,641	99	41	30.95	21.85	1963	16,260	10,090	336	110	24.91	15.90
1931	7,553	4,605	99	44	31.49	22.39	1964	16,707	10,313	348	113	24.77	15.86
1932	7,535	4,531	99	44	32.18	23.11	1965	17,112	10,486	360	118	24.73	15.90
1933	7,523	4,466	99	46	32.83	23.78	1966	17,610	10,744	373	126	24.57	15.82
1934	7,518	4,408	99	47	33.43	24.40	1967	18,156	11,045	388	136	24.37	15.69
1935	7,537	4,377	99	49	33.91	24.86	1968	18,717	11,351	404	143	24.18	15.58
1936	7,576	4,364	100	49	34.30	25.20	1969	19,314	11,680	421	149	23.99	15.45
1937	7,642	4,379	102	51	34.54	25.37	1970	19,868	11,962	437	161	23.88	15.40
1938	7,684	4,370	103	52	34.89	25.67	1971	20,508	12,324	453	175	23.68	15.28
1939	7,757	4,392	105	54	35.08	25.78	1972	21,291	12,822	472	187	23.37	15.02
1940	7,878	4,460	107	54	35.06	25.62	1973	21,956	13,192	490	195	23.22	14.93
1941	8,041	4,569	111	56	34.86	25.25	1974	23,408	14,336	519	211	22.32	14.08
1942	8,144	4,616	114	57	34.93	25.22	1975	24,590	15,191	555	228	21.80	13.65
1943	8,229	4,644	116	60	35.06	25.30	1976	25,780	16,039	588	245	21.34	13.31
1944	8,299	4,656	118	60	35.26	25.46	1977	27,600	17,483	629	254	20.49	12.60
1945	8,362	4,661	120	61	35.48	25.65	1978	29,526	19,005	680	275	19.72	12.01
1946	8,692	4,958	124	63	34.36	24.01	1979	30,876	19,927	724	296	19.42	11.89
1947	9,216	5,437	135	66	32.68	21.92	1980	33,010	21,603	775	317	18.72	11.41
1948	9,925	6,083	151	66	30.68	19.72	1981	34,731	22,818	834	328	18.38	11.27
1949	10,618	6,692	168	67	29.09	18.16	1982	36,215	23,775	885	355	18.20	11.28
1950	11,277	7,250	184	70	27.84	17.08	1983	37,318	24,335	925	376	18.24	11.49
1951	11,825	7,685	198	73	27.03	16.44	1984	38,527	24,995	977	407	18.22	11.64
1952	12,293	8,028	211	73	26.48	16.07	1985	39,721	25,610	1,040	418	18.25	11.81
1953	12,741	8,343	224	75	26.04	15.79	1986	41,210	26,509	1,080	452	18.14	11.85
1954	13,133	8,593	236	79	25.75	15.67	1987	43,205	27,891	1,114	483	17.85	11.70
1955	13,434	8,747	246	82	25.66	15.72	1988	44,936	28,986	1,155	513	17.71	11.70
1956	13,785	8,942	257	83	25.49	15.68	1989	47,113	30,495	1,202	534	17.44	11.57
1957	14,110	9,101	268	85	25.39	15.71							
Real estate													
1925	65,142	47,177	979	229	19.73	14.02	1958	325,829	253,083	5,715	1,151	14.87	10.35
1926	70,494	51,703	1,066	240	19.05	13.40	1959	352,461	274,760	6,182	1,243	14.57	10.23
1927	75,428	55,749	1,151	263	18.63	13.04	1960	377,129	294,056	6,683	1,326	14.45	10.25
1928	79,983	59,353	1,229	279	18.39	12.88	1961	401,601	312,771	7,169	1,427	14.41	10.34
1929	83,362	61,733	1,295	296	18.48	13.02	1962	427,962	332,974	7,666	1,522	14.36	10.41
1930	85,178	62,521	1,338	310	18.92	13.50	1963	457,856	356,283	8,205	1,632	14.26	10.42
1931	86,488	62,804	1,363	336	19.46	14.07	1964	488,099	379,449	8,781	1,716	14.22	10.48
1932	86,816	62,116	1,372	355	20.22	14.84	1965	520,405	404,198	9,383	1,836	14.18	10.53
1933	86,985	61,284	1,371	369	21.00	15.64	1966	550,705	426,460	9,989	1,959	14.25	10.68
1934	87,336	60,648	1,372	385	21.73	16.37	1967	581,117	448,414	10,583	2,132	14.35	10.84
1935	88,053	60,396	1,378	409	22.35	16.99	1968	617,743	476,053	11,243	2,263	14.35	10.90
1936	89,309	60,683	1,393	425	22.82	17.45	1969	657,983	506,687	12,015	2,414	14.31	10.92
1937	90,866	61,262	1,416	438	23.22	17.80	1970	696,786	535,235	12,835	2,583	14.37	11.02
1938	92,508	61,915	1,442	453	23.58	18.12	1971	749,486	576,962	13,828	2,855	14.20	10.90
1939	94,838	63,248	1,473	476	23.77	18.24	1972	814,982	630,638	15,460	3,632	13.88	10.63
1940	97,487	64,873	1,513	488	23.89	18.28	1973	886,703	689,215	16,507	3,362	13.60	10.40
1941	100,687	67,012	1,561	501	23.89	18.18	1974	948,272	736,492	17,849	3,555	13.56	10.42
1942	102,038	67,281	1,598	516	24.34	18.60	1975	1,006,893	779,812	19,041	3,739	13.63	10.54
1943	102,492	66,669	1,609	542	24.98	19.25	1976	1,085,400	841,908	20,491	4,079	13.49	10.44
1944	102,868	65,996	1,610	561	25.64	19.90	1977	1,191,891	930,498	22,332	4,431	13.13	10.13
1945	103,609	65,702	1,617	582	26.19	20.42	1978	1,320,566	1,039,306	24,601	4,734	12.69	9.76
1946	110,194	71,163	1,690	603	25.36	19.30	1979	1,459,792	1,156,471	27,397	5,334	12.33	9.46
1947	120,920	80,624	1,867	639	23.85	17.51	1980	1,577,867	1,250,251	29,973	5,677	12.27	9.46
1948	135,288	93,481	2,122	660	22.06	15.63	1981	1,693,450	1,339,539	32,447	6,153	12.29	9.54
1949	148,348	104,817	2,392	692	20.87	14.49	1982	1,791,384	1,409,431	34,871	6,859	12.49	9.78
1950	167,184	121,668	2,693	724	19.26	13.06	1983	1,935,219	1,523,291	37,374	7,563	12.42	9.75
1951	184,140	136,324	3,030	759	18.26	12.27	1984	2,105,271	1,660,689	40,407	7,975	12.27	9.65
1952	201,073	150,669	3,353	778	17.51	11.74	1985	2,281,375	1,801,421	44,494	9,263	12.18	9.59
1953	218,819	165,527	3,689	817	16.88	11.33	1986	2,488,062	1,969,331	48,123	9,449	12.03	9.48
1954	238,157	181,678	4,044	871	16.31	10.98	1987	2,701,513	2,140,636	52,448	10,368	11.94	9.43
1955	261,551	201,543	4,444	933	15.65	10.57	1988	2,921,135	2,314,611	56,864	11,251	11.91	9.43
1956	283,589	219,675	4,876	987	15.25	10.38	1989	3,137,250	2,481,962	62,266	13,485	11.95	9.50
1957	304,469	236,304	5,298	1,065	15.03	10.34							

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	3,338,270	1,964,345	86,466	47,048	20.87	15.56	1958	5,448,526	3,186,299	164,343	118,066	21.39	13.81
1926	3,448,355	2,035,503	89,811	49,502	20.77	15.32	1959	5,612,721	3,304,878	168,820	121,758	21.09	13.60
1927	3,546,904	2,096,589	92,232	53,719	20.74	15.18	1960	5,773,127	3,418,500	173,740	125,223	20.84	13.45
1928	3,638,533	2,150,184	94,906	55,604	20.76	15.11	1961	5,930,433	3,527,036	178,554	127,951	20.63	13.34
1929	3,724,770	2,197,654	97,551	57,136	20.82	15.08	1962	6,105,083	3,651,356	183,594	130,441	20.39	13.20
1930	3,775,670	2,210,437	99,653	60,192	21.06	15.30	1963	6,300,906	3,792,926	189,553	133,020	20.12	13.03
1931	3,788,670	2,187,204	100,104	62,718	21.50	15.74	1964	6,518,043	3,951,342	196,448	136,048	19.82	12.85
1932	3,767,175	2,131,641	99,282	64,751	22.11	16.40	1965	6,774,320	4,143,783	204,958	139,257	19.45	12.60
1933	3,736,362	2,071,020	97,329	66,732	22.76	17.10	1966	7,037,801	4,336,610	214,945	142,245	19.11	12.40
1934	3,711,728	2,020,952	95,903	69,292	23.35	17.71	1967	7,290,857	4,511,486	225,187	144,319	18.86	12.29
1935	3,697,436	1,985,549	94,678	71,796	23.85	18.18	1968	7,568,383	4,703,783	235,331	147,386	18.59	12.16
1936	3,702,946	1,973,043	94,364	73,833	24.20	18.43	1969	7,858,798	4,902,111	246,707	151,937	18.33	12.06
1937	3,719,363	1,972,812	94,907	75,562	24.47	18.55	1970	8,131,214	5,074,222	258,004	155,033	18.16	12.03
1938	3,716,646	1,954,524	95,305	78,230	24.83	18.83	1971	8,429,892	5,266,910	269,110	160,002	17.97	11.98
1939	3,723,873	1,948,445	94,970	79,522	25.11	18.98	1972	8,759,033	5,486,676	284,986	172,936	17.75	11.88
1940	3,745,519	1,957,750	95,541	79,690	25.26	18.97	1973	9,131,407	5,741,424	296,377	175,619	17.48	11.74
1941	3,780,493	1,980,759	97,100	80,823	25.32	18.82	1974	9,462,244	5,943,671	310,342	178,595	17.35	11.74
1942	3,768,238	1,953,478	97,678	81,510	25.69	19.16	1975	9,725,559	6,075,807	322,776	186,635	17.37	11.88
1943	3,736,549	1,909,358	96,301	82,701	26.17	19.65	1976	10,020,386	6,235,168	334,576	193,830	17.34	11.96
1944	3,717,525	1,879,558	95,341	83,636	26.55	19.99	1977	10,378,380	6,454,010	348,359	204,213	17.22	11.93
1945	3,725,322	1,876,764	95,937	85,556	26.74	20.04	1978	10,792,168	6,719,140	364,106	210,689	17.05	11.84
1946	3,807,660	1,944,697	98,840	85,361	26.41	19.38	1979	11,220,347	6,992,987	383,891	223,830	16.89	11.76
1947	3,914,641	2,037,889	103,052	86,815	25.91	18.55	1980	11,584,740	7,197,745	400,170	234,415	16.85	11.80
1948	4,044,197	2,148,505	108,738	88,556	25.32	17.70	1981	11,936,309	7,383,880	414,659	242,288	16.85	11.88
1949	4,150,766	2,232,784	114,163	90,316	24.92	17.16	1982	12,216,666	7,499,286	428,724	257,010	16.96	12.07
1950	4,295,450	2,349,370	119,542	90,538	24.35	16.47	1983	12,523,317	7,642,469	440,007	270,223	17.02	12.20
1951	4,430,328	2,452,902	125,396	93,198	23.88	15.95	1984	12,909,184	7,865,652	452,220	280,456	17.00	12.20
1952	4,560,218	2,546,332	131,085	93,993	23.49	15.57	1985	13,322,308	8,112,442	471,478	297,167	16.94	12.17
1953	4,699,184	2,647,120	136,678	97,083	23.10	15.19	1986	13,727,582	8,346,285	486,665	308,710	16.92	12.18
1954	4,837,346	2,746,025	142,400	102,602	22.73	14.87	1987	14,111,968	8,557,884	502,150	322,835	16.93	12.22
1955	5,000,190	2,867,967	148,057	105,795	22.30	14.48	1988	14,503,594	8,773,798	518,457	335,725	16.94	12.26
1956	5,163,767	2,988,445	154,289	110,415	21.91	14.15	1989	14,886,261	8,980,340	545,510	359,534	16.96	12.30
1957	5,317,242	3,098,388	159,832	115,302	21.59	13.92							
Corporate													
1925	1,503,790	822,004	48,700	29,379	17.49	12.60	1958	2,119,727	1,163,212	88,416	67,784	15.66	9.47
1926	1,541,389	841,003	50,346	30,679	17.52	12.49	1959	2,167,912	1,191,814	90,752	69,943	15.44	9.41
1927	1,572,329	855,083	51,241	33,553	17.58	12.45	1960	2,222,912	1,227,248	93,414	72,343	15.19	9.32
1928	1,601,811	867,516	52,429	34,408	17.66	12.43	1961	2,275,488	1,259,146	96,133	73,889	14.99	9.26
1929	1,639,396	887,887	53,706	35,188	17.66	12.31	1962	2,334,487	1,297,596	98,923	75,909	14.75	9.17
1930	1,663,032	895,364	54,812	37,540	17.77	12.35	1963	2,398,932	1,339,206	102,234	77,506	14.53	9.08
1931	1,662,333	879,613	54,940	38,935	18.12	12.70	1964	2,479,204	1,394,866	106,092	80,075	14.24	8.92
1932	1,644,989	848,424	54,380	40,156	18.62	13.26	1965	2,584,572	1,472,725	111,114	82,056	13.87	8.67
1933	1,623,978	816,242	53,149	41,324	19.15	13.82	1966	2,706,592	1,563,775	117,297	84,624	13.46	8.42
1934	1,606,532	790,377	52,371	42,979	19.61	14.26	1967	2,823,715	1,645,171	123,788	85,796	13.15	8.26
1935	1,591,274	769,430	51,596	44,447	20.00	14.60	1968	2,952,597	1,734,351	130,235	88,254	12.85	8.11
1936	1,586,129	760,488	51,343	45,477	20.23	14.70	1969	3,092,516	1,830,371	137,644	91,522	12.55	7.98
1937	1,588,158	759,942	51,635	46,824	20.35	14.62	1970	3,223,135	1,912,185	144,924	93,807	12.36	7.93
1938	1,575,011	745,033	51,823	48,816	20.61	14.81	1971	3,346,056	1,982,783	151,548	96,440	12.24	7.95
1939	1,563,651	733,611	51,382	49,535	20.83	14.92	1972	3,471,619	2,055,337	160,214	104,592	12.11	7.94
1940	1,561,845	732,947	51,541	49,597	20.88	14.78	1973	3,631,866	2,157,155	167,589	106,122	11.92	7.85
1941	1,567,567	740,909	52,348	50,798	20.78	14.46	1974	3,797,505	2,258,035	176,931	109,150	11.77	7.80
1942	1,555,591	728,618	52,603	51,110	20.94	14.55	1975	3,926,325	2,320,562	185,584	115,019	11.74	7.88
1943	1,535,969	709,837	51,692	51,333	21.18	14.76	1976	4,054,950	2,380,386	193,330	119,992	11.74	7.96
1944	1,525,874	701,423	51,112	51,836	21.27	14.74	1977	4,202,794	2,457,278	202,197	126,867	11.70	7.99
1945	1,534,589	711,493	51,582	53,092	21.10	14.38	1978	4,381,082	2,559,330	212,055	131,622	11.60	7.94
1946	1,565,906	741,333	53,417	52,609	20.67	13.69	1979	4,579,184	2,678,474	224,253	140,636	11.49	7.85
1947	1,602,502	777,865	55,600	53,101	20.11	12.94	1980	4,769,888	2,787,287	234,811	147,972	11.41	7.82
1948	1,642,425	815,055	58,412	54,447	19.58	12.31	1981	4,962,458	2,894,056	244,931	153,510	11.37	7.81
1949	1,670,512	838,928	60,920	55,348	19.21	11.96	1982	5,124,660	2,970,881	254,522	163,389	11.40	7.87
1950	1,705,878	866,531	63,263	54,728	18.83	11.61	1983	5,266,702	3,028,835	262,688	172,741	11.47	7.98
1951	1,750,068	901,859	65,974	56,308	18.37	11.20	1984	5,451,561	3,130,834	271,852	180,365	11.45	7.96
1952	1,797,486	937,206	68,989	56,400	17.93	10.85	1985	5,660,945	3,253,706	284,664	190,122	11.40	7.90
1953	1,850,221	976,670	72,121	57,696	17.47	10.50	1986	5,840,868	3,344,065	296,926	199,835	11.42	7.93
1954	1,896,847	1,009,261	75,444	60,965	17.10	10.28	1987	6,002,256	3,415,174	307,715	209,399	11.47	8.00
1955	1,949,082	1,046,118	78,593	62,049	16.72	10.04	1988	6,171,324	3,492,368	318,838	218,306	11.51	8.04
1956	2,014,866	1,094,620	82,277	64,352	16.27	9.73	1989	6,346,120	3,574,711	332,744	231,844	11.54	8.07
1957	2,079,446	1,140,899	85,761	66,608	15.87	9.50							

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate													
1925	32,252	21,206	1,066	181	11.28	8.88	1958	44,760	24,929	1,707	1,547	15.69	8.08
1926	34,138	22,271	1,161	193	11.50	8.91	1959	46,798	26,927	1,773	1,551	14.92	7.67
1927	35,881	23,172	1,189	244	11.75	9.01	1960	48,706	28,786	1,851	1,616	14.24	7.42
1928	37,676	24,107	1,256	261	11.99	9.09	1961	50,625	30,613	1,928	1,642	13.65	7.26
1929	39,725	25,315	1,318	307	12.15	9.07	1962	53,603	33,362	2,017	1,570	12.93	6.98
1930	41,254	25,930	1,374	341	12.46	9.26	1963	55,898	35,387	2,121	1,624	12.45	6.95
1931	42,063	25,820	1,395	375	12.98	9.69	1964	60,039	39,023	2,249	1,562	11.75	6.70
1932	42,411	25,262	1,408	458	13.59	10.26	1965	64,831	43,166	2,429	1,556	11.10	6.49
1933	42,220	24,213	1,380	451	14.36	11.01	1966	69,245	46,787	2,631	1,584	10.65	6.44
1934	42,000	23,275	1,382	564	15.07	11.69	1967	73,734	50,222	2,845	1,504	10.34	6.48
1935	41,851	22,471	1,364	563	15.74	12.28	1968	80,817	56,012	3,112	1,522	9.81	6.30
1936	41,808	21,916	1,364	648	16.30	12.72	1969	87,662	61,207	3,466	1,492	9.48	6.27
1937	41,665	21,330	1,375	718	16.84	13.14	1970	93,899	65,514	3,803	1,527	9.33	6.37
1938	41,383	20,533	1,389	745	17.43	13.67	1971	101,319	70,656	4,143	1,459	9.18	6.42
1939	40,991	19,818	1,366	861	17.97	14.12	1972	108,829	75,485	4,564	1,506	9.13	6.52
1940	40,678	19,207	1,368	844	18.48	14.46	1973	120,284	83,797	5,145	1,563	8.85	6.38
1941	40,364	18,695	1,391	938	18.90	14.69	1974	132,657	92,186	5,930	1,518	8.68	6.30
1942	39,571	17,555	1,377	1,031	19.55	15.43	1975	144,351	99,360	6,744	1,715	8.64	6.35
1943	38,669	16,409	1,302	1,058	20.22	16.21	1976	156,173	105,971	7,567	1,786	8.67	6.44
1944	37,679	15,297	1,243	1,121	20.90	16.98	1977	166,081	110,222	8,306	2,111	8.84	6.66
1945	36,649	14,241	1,193	1,167	21.56	17.72	1978	182,405	120,366	9,099	2,393	8.74	6.54
1946	36,810	14,411	1,187	1,196	21.55	17.03	1979	204,097	135,292	10,195	2,779	8.49	6.25
1947	36,802	14,556	1,177	1,224	21.50	16.33	1980	226,748	150,605	11,427	3,372	8.33	6.05
1948	36,719	14,706	1,190	1,283	21.43	15.66	1981	251,226	167,075	12,688	3,859	8.20	5.90
1949	36,639	14,925	1,205	1,345	21.31	14.96	1982	275,458	182,798	13,981	4,625	8.16	5.84
1950	36,844	15,402	1,229	1,373	21.03	14.07	1983	301,375	199,445	15,437	5,288	8.14	5.80
1951	36,990	15,919	1,254	1,504	20.65	13.26	1984	334,289	222,465	17,398	6,182	7.99	5.64
1952	36,977	16,176	1,278	1,426	20.42	12.72	1985	371,561	248,093	19,971	7,051	7.83	5.51
1953	37,717	17,219	1,316	1,431	19.76	11.69	1986	413,876	276,629	22,943	7,961	7.68	5.39
1954	38,636	18,380	1,399	1,511	19.02	10.77	1987	458,817	305,324	26,311	8,767	7.58	5.34
1955	40,412	20,348	1,486	1,509	17.96	9.65	1988	508,088	335,718	30,158	9,862	7.49	5.30
1956	41,850	21,923	1,588	1,583	17.12	8.96	1989	561,450	367,669	34,320	11,547	7.43	5.28
1957	43,297	23,444	1,651	1,573	16.37	8.45							
Nonfinancial corporate													
1925	1,471,538	800,798	47,634	29,198	17.62	12.69	1958	2,074,967	1,138,283	86,709	66,237	15.66	9.50
1926	1,507,251	818,732	49,186	30,486	17.65	12.58	1959	2,121,114	1,164,886	88,979	68,392	15.45	9.45
1927	1,536,448	831,911	50,052	33,310	17.72	12.54	1960	2,174,207	1,198,462	91,563	70,727	15.21	9.36
1928	1,564,135	843,409	51,173	34,147	17.80	12.53	1961	2,224,862	1,228,533	94,205	72,247	15.02	9.31
1929	1,599,671	862,573	52,389	34,880	17.79	12.40	1962	2,280,884	1,264,235	96,906	74,339	14.80	9.22
1930	1,621,778	869,434	53,439	37,200	17.90	12.44	1963	2,343,034	1,303,819	100,113	75,881	14.58	9.13
1931	1,620,270	853,794	53,546	38,560	18.25	12.79	1964	2,419,165	1,355,843	103,843	78,513	14.30	8.99
1932	1,602,578	823,162	52,972	39,698	18.76	13.35	1965	2,519,741	1,429,559	108,685	80,500	13.94	8.74
1933	1,581,758	792,029	51,769	40,873	19.28	13.90	1966	2,637,348	1,516,988	114,666	83,040	13.54	8.48
1934	1,564,532	767,102	50,989	42,415	19.73	14.34	1967	2,749,981	1,594,949	120,943	84,292	13.23	8.32
1935	1,549,423	746,959	50,231	43,884	20.11	14.67	1968	2,871,781	1,678,339	127,123	86,733	12.93	8.17
1936	1,544,321	738,573	49,979	44,829	20.34	14.76	1969	3,004,854	1,769,164	134,177	90,031	12.64	8.04
1937	1,546,493	738,612	50,260	46,106	20.44	14.66	1970	3,129,237	1,846,671	141,121	92,280	12.45	7.99
1938	1,533,628	724,500	50,434	48,071	20.70	14.84	1971	3,244,738	1,912,126	147,405	94,981	12.33	8.00
1939	1,522,660	713,793	50,016	48,674	20.90	14.94	1972	3,362,790	1,979,852	155,650	103,087	12.21	8.00
1940	1,521,167	713,740	50,173	48,753	20.94	14.78	1973	3,511,581	2,073,358	162,444	104,559	12.03	7.91
1941	1,527,203	722,215	50,958	49,860	20.83	14.45	1974	3,664,848	2,165,849	171,001	107,632	11.88	7.86
1942	1,516,019	711,063	51,226	50,079	20.98	14.53	1975	3,781,974	2,221,201	178,840	113,304	11.86	7.95
1943	1,497,300	693,428	50,390	50,275	21.20	14.72	1976	3,898,777	2,274,415	185,763	118,206	11.87	8.03
1944	1,488,195	686,126	49,869	50,715	21.28	14.69	1977	4,036,713	2,347,056	193,890	124,756	11.82	8.05
1945	1,497,940	697,252	50,389	51,924	21.09	14.31	1978	4,198,677	2,438,964	202,956	129,229	11.73	8.00
1946	1,529,096	726,921	52,230	51,413	20.65	13.62	1979	4,375,087	2,543,181	214,057	137,857	11.63	7.94
1947	1,565,700	763,309	54,423	51,877	20.07	12.87	1980	4,543,139	2,636,681	223,384	144,599	11.57	7.92
1948	1,605,706	800,349	57,223	53,164	19.54	12.25	1981	4,711,232	2,726,980	232,244	149,652	11.54	7.92
1949	1,633,874	824,003	59,715	54,003	19.17	11.91	1982	4,849,202	2,788,083	240,541	158,764	11.58	8.00
1950	1,669,034	851,129	62,034	53,355	18.79	11.56	1983	4,965,326	2,829,390	247,251	167,454	11.67	8.13
1951	1,713,078	885,940	64,720	54,804	18.32	11.16	1984	5,117,272	2,908,369	254,454	174,184	11.68	8.14
1952	1,760,509	921,030	67,711	54,974	17.87	10.82	1985	5,289,384	3,005,613	264,694	183,070	11.65	8.10
1953	1,812,504	959,451	70,804	56,265	17.43	10.48	1986	5,426,991	3,067,436	273,983	191,873	11.70	8.16
1954	1,858,211	990,880	74,044	59,454	17.06	10.27	1987	5,543,439	3,109,850	281,404	200,632	11.79	8.26
1955	1,908,670	1,025,770	77,106	60,540	16.69	10.04	1988	5,663,236	3,156,650	288,680	208,444	11.87	8.34
1956	1,973,015	1,072,697	80,689	62,769	16.25	9.75	1989	5,784,669	3,207,042	298,424	220,297	11.94	8.39
1957	2,036,149	1,117,455	84,110	65,035	15.86	9.52							

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	1,834,480	1,142,341	37,765	17,669	23.64	17.69	1958	3,328,799	2,023,087	75,927	50,282	25.04	16.31
1926	1,906,966	1,194,500	39,465	18,823	23.41	17.31	1959	3,444,809	2,113,064	78,067	51,815	24.65	15.97
1927	1,974,575	1,241,506	40,991	20,166	23.26	17.06	1960	3,550,215	2,191,252	80,326	52,880	24.38	15.77
1928	2,036,722	1,282,668	42,476	21,196	23.20	16.91	1961	3,654,946	2,267,890	82,421	54,062	24.15	15.61
1929	2,085,374	1,309,767	43,844	21,949	23.31	16.97	1962	3,770,596	2,353,760	84,671	54,533	23.88	15.43
1930	2,112,638	1,315,073	44,840	22,652	23.66	17.30	1963	3,901,974	2,453,720	87,319	55,515	23.55	15.19
1931	2,126,337	1,307,591	45,163	23,783	24.14	17.78	1964	4,038,838	2,556,476	90,356	55,973	23.24	14.99
1932	2,122,186	1,283,217	44,902	24,605	24.81	18.49	1965	4,189,748	2,671,058	93,843	57,201	22.89	14.76
1933	2,112,384	1,254,778	44,180	25,408	25.53	19.24	1966	4,331,208	2,772,835	97,647	57,621	22.65	14.65
1934	2,105,196	1,230,575	43,532	26,312	26.21	19.92	1967	4,467,141	2,866,315	101,399	58,523	22.47	14.60
1935	2,106,162	1,216,119	43,082	27,349	26.77	20.44	1968	4,615,786	2,969,433	105,095	59,131	22.26	14.53
1936	2,116,817	1,212,555	43,021	28,356	27.18	20.76	1969	4,766,283	3,071,740	109,063	60,415	22.08	14.49
1937	2,131,205	1,212,870	43,272	28,738	27.54	21.01	1970	4,908,078	3,162,037	113,080	61,227	21.97	14.51
1938	2,141,635	1,209,491	43,482	29,414	27.94	21.30	1971	5,083,836	3,284,128	117,562	63,562	21.75	14.42
1939	2,160,222	1,214,834	43,587	29,987	28.20	21.44	1972	5,287,413	3,431,339	124,772	68,344	21.44	14.24
1940	2,183,674	1,224,802	44,000	30,093	28.40	21.48	1973	5,499,541	3,584,270	128,788	69,497	21.16	14.08
1941	2,212,926	1,239,850	44,752	30,025	28.53	21.43	1974	5,664,739	3,685,636	133,411	69,445	21.10	14.15
1942	2,212,647	1,224,860	45,075	30,400	29.03	21.90	1975	5,799,233	3,755,246	137,192	71,615	21.17	14.35
1943	2,200,579	1,199,521	44,608	31,367	29.66	22.55	1976	5,965,436	3,854,782	141,246	73,838	21.14	14.43
1944	2,191,651	1,178,135	44,229	31,800	30.23	23.11	1977	6,175,586	3,996,733	146,162	77,346	20.98	14.36
1945	2,190,733	1,165,271	44,355	32,464	30.69	23.50	1978	6,411,086	4,159,810	152,051	79,067	20.77	14.25
1946	2,241,754	1,203,364	45,423	32,752	30.43	22.89	1979	6,641,164	4,314,514	159,638	83,194	20.62	14.18
1947	2,312,140	1,260,024	47,452	33,715	29.93	22.01	1980	6,814,852	4,410,459	165,359	86,443	20.66	14.32
1948	2,401,773	1,333,450	50,325	34,110	29.24	20.99	1981	6,973,851	4,489,824	169,728	88,777	20.75	14.51
1949	2,480,253	1,393,857	53,243	34,968	28.76	20.29	1982	7,092,005	4,528,405	174,202	93,621	20.97	14.82
1950	2,589,572	1,482,839	56,279	35,810	27.98	19.30	1983	7,256,615	4,613,634	177,320	97,482	21.06	14.97
1951	2,680,260	1,551,044	59,422	36,890	27.48	18.72	1984	7,457,623	4,734,818	180,368	100,091	21.05	15.00
1952	2,762,732	1,609,126	62,096	37,593	27.11	18.32	1985	7,661,363	4,858,736	186,814	107,045	21.04	15.03
1953	2,848,963	1,670,450	64,557	39,387	26.75	17.93	1986	7,886,714	5,002,220	189,740	108,876	20.99	15.01
1954	2,940,499	1,736,765	66,957	41,636	26.37	17.54	1987	8,109,712	5,142,710	194,435	113,437	20.97	15.02
1955	3,051,108	1,821,849	69,464	43,746	25.86	17.03	1988	8,332,270	5,281,429	199,619	117,419	20.97	15.04
1956	3,148,902	1,893,825	72,013	46,063	25.52	16.71	1989	8,540,141	5,405,629	212,766	127,689	21.00	15.09
1957	3,237,797	1,957,489	74,071	48,694	25.27	16.50							
Sole proprietorships and partnerships													
1925	556,851	314,221	18,493	11,311	20.29	14.73	1958	750,648	385,986	33,111	30,038	20.51	13.04
1926	573,538	324,168	19,288	12,234	20.16	14.51	1959	761,840	394,924	33,383	30,838	20.27	12.79
1927	589,598	333,577	19,933	13,059	20.06	14.32	1960	770,230	401,325	33,621	31,338	20.11	12.65
1928	604,115	341,563	20,605	13,779	20.01	14.22	1961	781,368	410,507	33,768	31,484	19.89	12.44
1929	618,824	349,630	21,304	14,319	19.96	14.12	1962	796,363	423,452	34,044	31,580	19.59	12.15
1930	626,237	350,160	21,852	14,738	20.14	14.32	1963	814,689	439,356	34,568	31,709	19.23	11.83
1931	624,976	342,514	21,898	15,313	20.58	14.83	1964	837,546	458,905	35,356	31,727	18.82	11.48
1932	616,969	328,874	21,523	15,817	21.23	15.60	1965	866,829	483,805	36,503	31,764	18.32	11.06
1933	607,294	314,926	20,819	16,410	21.92	16.40	1966	897,799	508,864	37,973	31,683	17.85	10.73
1934	598,723	303,425	20,197	17,062	22.54	17.07	1967	926,656	530,252	39,506	31,585	17.48	10.53
1935	593,164	296,074	19,702	17,598	23.03	17.51	1968	965,357	560,076	41,007	31,667	17.00	10.22
1936	590,833	292,960	19,483	18,254	23.36	17.68	1969	1,011,675	595,784	42,776	31,688	16.47	9.88
1937	590,748	292,289	19,501	18,454	23.58	17.71	1970	1,058,022	629,896	44,666	31,853	16.03	9.63
1938	586,066	287,273	19,464	18,871	23.96	17.99	1971	1,110,224	669,032	46,643	32,761	15.57	9.37
1939	582,795	283,949	19,266	18,857	24.26	18.15	1972	1,171,622	715,870	49,053	33,874	15.08	9.07
1940	581,997	282,900	19,303	18,629	24.45	18.17	1973	1,239,524	768,434	51,908	35,812	14.59	8.78
1941	584,517	284,718	19,641	18,415	24.49	17.99	1974	1,291,238	802,409	54,028	35,427	14.38	8.76
1942	578,395	277,215	19,734	18,391	24.89	18.41	1975	1,324,986	817,667	55,956	36,774	14.42	8.99
1943	570,002	268,227	19,316	18,752	25.35	18.92	1976	1,359,123	832,735	57,552	37,743	14.47	9.20
1944	565,925	263,820	19,077	18,773	25.62	19.11	1977	1,404,290	857,984	59,615	39,083	14.42	9.30
1945	566,261	263,904	19,275	19,079	25.67	18.96	1978	1,462,083	894,386	62,344	40,394	14.27	9.29
1946	578,942	275,782	19,951	19,009	25.16	17.97	1979	1,536,821	943,401	66,113	42,340	14.13	9.33
1947	596,606	292,055	21,092	19,296	24.45	16.86	1980	1,602,624	982,290	69,396	44,603	14.12	9.49
1948	617,980	310,449	22,767	19,309	23.67	15.81	1981	1,657,638	1,009,991	71,536	45,067	14.19	9.69
1949	636,008	324,187	24,440	19,703	23.09	15.13	1982	1,695,727	1,022,728	73,759	48,111	14.33	9.95
1950	657,321	339,797	26,073	20,080	22.45	14.47	1983	1,731,610	1,034,168	74,969	49,899	14.48	10.18
1951	674,421	349,991	27,671	20,515	22.01	14.10	1984	1,781,748	1,060,306	76,426	51,630	14.52	10.27
1952	687,329	355,008	28,976	20,894	21.74	13.96	1985	1,836,739	1,090,966	78,538	54,023	14.55	10.35
1953	700,696	360,746	30,047	22,078	21.46	13.78	1986	1,884,306	1,116,434	80,168	57,066	14.59	10.41
1954	711,363	364,507	30,961	23,878	21.26	13.67	1987	1,930,720	1,140,905	81,726	59,344	14.66	10.51
1955	725,658	372,607	31,784	25,316	20.96	13.41	1988	1,976,359	1,165,079	83,413	61,800	14.75	10.63
1956	735,884	377,697	32,548	27,198	20.77	13.26	1989	2,019,516	1,187,576	86,291	64,660	14.84	10.73
1957	743,031	381,124	32,912	28,964	20.65	13.17							

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	99,818	65,810	2,326	914	16.06	11.49	1958	222,232	131,553	5,669	3,732	19.72	12.61
1926	107,820	72,261	2,506	955	15.57	10.94	1959	232,495	139,722	5,970	3,876	19.26	12.19
1927	115,697	78,469	2,696	1,027	15.21	10.57	1960	243,423	148,417	6,282	4,049	18.81	11.81
1928	122,850	83,814	2,873	1,065	15.03	10.41	1961	255,567	158,137	6,611	4,186	18.34	11.45
1929	129,175	88,208	3,030	1,100	15.00	10.41	1962	270,055	169,985	6,984	4,345	17.78	11.03
1930	135,074	92,106	3,172	1,171	15.05	10.49	1963	284,210	181,212	7,386	4,457	17.35	10.76
1931	139,528	94,490	3,292	1,222	15.28	10.75	1964	299,824	193,601	7,807	4,581	16.90	10.50
1932	141,635	94,507	3,363	1,272	15.75	11.26	1965	316,753	206,957	8,269	4,696	16.48	10.27
1933	141,940	92,764	3,382	1,334	16.41	11.96	1966	333,207	219,501	8,744	4,835	16.16	10.14
1934	142,132	90,943	3,380	1,367	17.07	12.66	1967	348,178	230,172	9,194	4,894	15.97	10.15
1935	142,611	89,426	3,382	1,387	17.69	13.30	1968	363,444	240,881	9,617	5,059	15.82	10.18
1936	143,897	88,789	3,400	1,477	18.18	13.79	1969	379,030	251,514	10,040	5,088	15.70	10.23
1937	145,440	88,434	3,433	1,535	18.62	14.21	1970	393,604	260,949	10,451	5,292	15.66	10.34
1938	147,233	88,331	3,473	1,577	19.02	14.57	1971	407,933	269,925	10,837	5,435	15.65	10.47
1939	149,094	88,341	3,519	1,668	19.39	14.90	1972	423,969	280,430	11,244	5,654	15.60	10.54
1940	150,944	88,348	3,567	1,724	19.74	15.20	1973	439,192	289,839	11,677	5,795	15.60	10.67
1941	152,952	88,444	3,616	1,704	20.09	15.46	1974	451,779	296,331	12,083	5,916	15.73	10.90
1942	152,612	86,328	3,627	1,852	20.70	16.10	1975	462,989	301,214	12,440	6,112	15.92	11.18
1943	151,379	83,416	3,597	1,917	21.43	16.87	1976	474,572	306,262	12,758	6,224	16.11	11.45
1944	150,083	80,583	3,553	2,017	22.14	17.63	1977	486,098	311,178	13,082	6,471	16.30	11.71
1945	149,782	78,867	3,534	2,119	22.69	18.13	1978	502,274	320,418	13,557	6,621	16.35	11.81
1946	151,530	79,263	3,568	2,216	22.90	18.14	1979	520,725	330,901	14,211	6,746	16.43	11.94
1947	153,242	79,636	3,623	2,284	23.12	18.13	1980	538,125	339,929	14,860	7,017	16.57	12.13
1948	156,378	81,509	3,702	2,438	23.10	17.79	1981	554,828	347,930	15,458	7,191	16.73	12.32
1949	160,848	84,680	3,819	2,521	22.89	17.22	1982	572,094	356,607	16,040	7,556	16.84	12.43
1950	166,737	89,270	3,980	2,681	22.50	16.45	1983	591,135	366,742	16,652	7,831	16.90	12.49
1951	172,285	93,402	4,165	2,750	22.19	15.86	1984	610,483	376,942	17,329	8,333	16.97	12.55
1952	177,044	96,706	4,335	2,879	22.00	15.48	1985	630,037	386,802	18,056	8,604	17.07	12.63
1953	182,510	100,639	4,504	2,971	21.76	15.05	1986	649,900	396,829	18,812	9,010	17.15	12.67
1954	189,361	105,912	4,698	3,120	21.37	14.49	1987	672,267	409,029	19,668	9,617	17.17	12.66
1955	196,492	111,355	4,913	3,226	21.00	14.01	1988	696,244	422,195	20,653	10,040	17.19	12.63
1956	204,220	117,352	5,149	3,418	20.61	13.53	1989	720,829	435,526	21,900	10,735	17.20	12.59
1957	212,542	123,800	5,399	3,525	20.20	13.09							
Persons													
1925	1,177,811	762,310	16,947	5,444	25.87	19.45	1958	2,333,231	1,489,292	36,338	16,265	27.16	17.57
1926	1,225,608	798,071	17,671	5,634	25.62	19.03	1959	2,426,763	1,561,697	37,881	16,826	26.69	17.19
1927	1,269,280	829,460	18,362	6,080	25.48	18.77	1960	2,511,691	1,624,189	39,561	17,192	26.38	16.97
1928	1,309,757	857,291	18,998	6,352	25.44	18.62	1961	2,592,037	1,681,398	41,148	18,073	26.14	16.85
1929	1,337,375	871,928	19,510	6,530	25.67	18.77	1962	2,677,054	1,741,914	42,716	18,271	25.90	16.72
1930	1,351,327	872,807	19,816	6,743	26.15	19.21	1963	2,774,758	1,814,159	44,405	18,997	25.58	16.51
1931	1,361,834	870,587	19,973	7,247	26.68	19.71	1964	2,872,055	1,884,497	46,201	19,289	25.31	16.36
1932	1,363,582	859,836	20,016	7,516	27.37	20.38	1965	2,975,527	1,960,231	48,047	20,349	25.02	16.20
1933	1,363,150	847,089	19,979	7,664	28.09	21.09	1966	3,068,218	2,023,711	49,864	20,689	24.87	16.17
1934	1,364,341	836,207	19,955	7,883	28.78	21.75	1967	3,158,867	2,084,355	51,587	21,612	24.75	16.18
1935	1,370,140	830,378	19,993	8,364	29.34	22.26	1968	3,251,998	2,146,096	53,310	21,946	24.65	16.19
1936	1,381,466	830,206	20,122	8,625	29.77	22.61	1969	3,338,994	2,201,190	55,033	23,151	24.60	16.26
1937	1,393,883	831,067	20,306	8,749	30.17	22.92	1970	3,418,121	2,246,953	56,692	23,572	24.64	16.42
1938	1,406,617	832,273	20,495	8,966	30.56	23.20	1971	3,525,711	2,320,070	58,753	24,812	24.49	16.38
1939	1,425,953	840,339	20,730	9,461	30.78	23.28	1972	3,650,249	2,409,133	63,090	28,232	24.26	16.24
1940	1,447,660	850,749	21,036	9,739	30.95	23.30	1973	3,777,627	2,499,272	63,762	27,254	24.04	16.15
1941	1,471,717	863,332	21,377	9,902	31.07	23.25	1974	3,876,595	2,559,072	65,793	27,427	24.05	16.26
1942	1,477,454	857,642	21,577	10,150	31.58	23.69	1975	3,963,846	2,607,105	67,212	27,994	24.13	16.44
1943	1,474,749	844,072	21,549	10,684	32.24	24.34	1976	4,082,404	2,685,471	69,277	29,083	24.04	16.43
1944	1,470,802	829,672	21,441	10,987	32.92	25.01	1977	4,233,230	2,795,530	71,721	30,950	23.78	16.26
1945	1,469,128	817,867	21,364	11,234	33.53	25.58	1978	4,393,631	2,912,751	74,336	31,156	23.52	16.08
1946	1,504,798	842,939	21,689	11,487	33.32	25.06	1979	4,528,439	3,006,812	77,447	33,178	23.37	16.00
1947	1,554,407	881,760	22,483	12,089	32.83	24.20	1980	4,617,602	3,054,435	79,182	33,818	23.48	16.16
1948	1,617,618	933,273	23,539	12,310	32.11	23.14	1981	4,703,476	3,097,590	80,776	35,463	23.61	16.37
1949	1,672,111	975,603	24,597	12,682	31.63	22.42	1982	4,766,132	3,115,422	82,437	36,796	23.90	16.73
1950	1,752,777	1,043,313	25,782	12,982	30.74	21.27	1983	4,876,207	3,180,190	83,761	38,538	23.96	16.84
1951	1,819,418	1,096,215	27,084	13,547	30.18	20.58	1984	5,008,205	3,266,110	84,719	38,832	23.92	16.85
1952	1,882,907	1,145,133	28,228	13,734	29.73	20.04	1985	5,135,700	3,348,356	88,308	43,054	23.89	16.86
1953	1,948,905	1,195,883	29,398	14,227	29.29	19.55	1986	5,292,814	3,456,094	88,798	41,393	23.79	16.80
1954	2,021,616	1,252,385	30,643	14,511	28.81	19.04	1987	5,447,045	3,560,425	91,072	43,005	23.72	16.76
1955	2,109,541	1,323,210	32,066	15,048	28.17	18.42	1988	5,599,882	3,662,189	93,590	44,106	23.67	16.74
1956	2,188,147	1,383,432	33,569	15,266	27.74	18.02	1989	5,739,906	3,750,925	102,611	50,799	23.67	16.78
1957	2,260,525	1,436,735	34,977	15,985	27.43	17.77							

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year	
					Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms						
1947	293,734	144,312	9,146	8,172	30.19	20.23
1948	307,056	156,135	10,080	8,180	28.90	18.62
1949	320,148	166,799	11,139	8,341	27.78	17.42
1950	332,964	176,419	12,190	8,713	26.80	16.53
1951	343,360	182,722	13,133	8,822	26.11	16.04
1952	352,157	186,873	13,906	9,042	25.61	15.77
1953	359,559	189,637	14,533	9,599	25.24	15.62
1954	364,804	190,487	15,030	10,407	25.02	15.61
1955	369,165	191,037	15,377	11,289	24.84	15.60
1956	371,205	189,951	15,575	12,202	24.83	15.71
1957	371,923	188,606	15,563	13,241	24.87	15.82
1958	373,700	189,035	15,544	13,908	24.81	15.77
1959	376,925	191,298	15,592	14,346	24.64	15.58
1960	378,252	191,860	15,579	14,532	24.61	15.53
1961	380,391	193,402	15,521	14,638	24.52	15.41
1962	383,271	195,738	15,533	14,679	24.37	15.23
1963	387,731	199,532	15,665	14,685	24.13	14.97
1964	392,750	203,457	15,897	14,543	23.88	14.72
1965	399,628	208,895	16,273	14,539	23.54	14.39
1966	408,332	215,487	16,803	14,377	23.12	14.03
1967	418,113	222,494	17,439	14,337	22.69	13.68
1968	426,472	227,280	18,021	14,138	22.39	13.50
Real estate						
1947	1,860,549	1,038,534	29,701	17,483	31.46	23.45
1948	1,929,531	1,093,768	30,952	17,770	30.87	22.51
1949	1,990,645	1,140,603	32,278	18,342	30.46	21.84
1950	2,081,504	1,216,178	33,826	18,801	29.66	20.76
1951	2,156,810	1,275,287	35,560	19,613	29.16	20.10
1952	2,226,993	1,328,182	37,052	19,892	28.77	19.61
1953	2,301,844	1,384,988	38,577	20,645	28.37	19.14
1954	2,385,543	1,449,437	40,268	21,152	27.91	18.63
1955	2,487,043	1,530,468	42,231	22,019	27.31	18.00
1956	2,578,978	1,600,380	44,337	22,573	26.88	17.60
1957	2,664,428	1,663,012	46,284	23,708	26.56	17.32
1958	2,751,561	1,726,245	48,103	24,409	26.27	17.09
1959	2,863,824	1,813,485	50,199	25,358	25.79	16.67
1960	2,966,452	1,889,723	52,501	26,274	25.44	16.42
1961	3,069,360	1,965,239	54,692	27,437	25.14	16.22
1962	3,181,053	2,047,870	56,924	27,989	24.82	16.00
1963	3,305,942	2,142,430	59,301	29,064	24.44	15.74
1964	3,435,174	2,239,387	61,892	29,713	24.08	15.51
1965	3,575,959	2,346,225	64,698	30,900	23.70	15.27
1966	3,705,219	2,439,210	67,624	31,564	23.45	15.16
1967	3,828,973	2,525,052	70,451	32,703	23.27	15.12
1968	3,967,153	2,623,106	73,332	33,304	23.05	15.03

Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year	
					Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms						
1969	434,767	231,501	18,557	14,185	22.11	13.36
1970	444,174	236,276	19,110	14,197	21.82	13.20
1971	453,547	240,969	19,678	14,713	21.54	13.05
1972	462,519	244,908	20,315	15,057	21.32	12.95
1973	475,529	253,077	21,307	16,227	20.91	12.62
1974	490,365	262,403	21,895	16,189	20.48	12.30
1975	502,047	268,429	22,643	16,745	20.20	12.15
1976	514,669	275,230	23,329	17,300	19.91	11.97
1977	530,023	284,112	24,159	17,506	19.55	11.75
1978	544,831	292,189	25,062	18,180	19.23	11.53
1979	558,527	298,815	25,966	18,727	18.98	11.41
1980	565,773	299,440	26,675	19,882	18.94	11.49
1981	568,224	295,617	26,692	20,225	19.07	11.74
1982	562,490	285,234	26,494	21,667	19.42	12.21
1983	554,972	274,487	25,794	22,403	19.81	12.69
1984	546,514	264,454	25,106	23,306	20.20	13.12
1985	535,039	253,043	24,283	24,121	20.68	13.62
1986	520,800	240,994	23,128	25,176	21.21	14.15
1987	508,380	232,086	22,030	25,480	21.66	14.52
1988	495,288	223,883	21,071	25,908	22.10	14.84
1989	483,852	217,722	20,475	25,685	22.47	15.03
Real estate						
1969	4,107,904	2,721,980	76,462	34,625	22.84	14.97
1970	4,237,256	2,806,965	79,616	35,266	22.73	15.00
1971	4,401,909	2,925,308	83,167	36,798	22.47	14.87
1972	4,588,810	3,063,535	89,171	40,448	22.14	14.67
1973	4,777,647	3,200,762	91,650	39,951	21.86	14.54
1974	4,917,177	3,285,549	95,251	40,394	21.85	14.66
1975	5,032,304	3,344,788	97,815	41,604	21.97	14.89
1976	5,177,889	3,433,169	100,768	43,173	21.96	14.99
1977	5,362,667	3,560,061	104,238	45,983	21.80	14.94
1978	5,569,804	3,705,971	108,355	46,773	21.61	14.84
1979	5,773,642	3,845,977	113,713	49,443	21.46	14.78
1980	5,925,846	3,932,054	117,637	51,057	21.53	14.95
1981	6,063,370	4,002,535	120,932	53,399	21.66	15.17
1982	6,175,985	4,046,758	124,331	55,655	21.88	15.48
1983	6,341,360	4,142,600	127,446	58,169	21.93	15.58
1984	6,541,915	4,271,613	130,752	59,836	21.87	15.57
1985	6,748,175	4,404,115	137,258	64,673	21.80	15.56
1986	6,978,084	4,556,196	140,628	64,633	21.70	15.50
1987	7,205,020	4,702,653	145,728	67,619	21.64	15.48
1988	7,429,334	4,843,273	151,098	70,018	21.61	15.49
1989	7,636,359	4,965,856	163,496	78,507	21.62	15.55

Table A12.—Fixed Private Capital, by Legal Form of Organization and Industry, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries													
1947	300,097	147,769	9,420	8,392	29.87	19.98	1969	451,470	240,622	19,521	14,910	21.68	13.12
1948	313,909	160,003	10,387	8,408	28.57	18.38	1970	462,164	246,394	20,142	14,933	21.36	12.92
1949	327,462	171,017	11,483	8,571	27.46	17.19	1971	472,383	251,621	20,791	15,504	21.07	12.77
1950	340,667	180,898	12,562	8,956	26.49	16.31	1972	482,139	256,027	21,496	15,907	20.84	12.66
1951	351,520	187,507	13,532	9,070	25.80	15.83	1973	496,057	264,776	22,567	17,142	20.44	12.34
1952	360,849	192,005	14,336	9,284	25.29	15.55	1974	511,516	274,360	23,223	17,130	20.02	12.04
1953	368,498	194,828	14,983	9,860	24.92	15.40	1975	523,935	280,761	24,036	17,752	19.75	11.89
1954	374,066	195,808	15,493	10,676	24.70	15.39	1976	538,008	288,601	24,829	18,357	19.44	11.70
1955	379,234	196,950	15,874	11,568	24.49	15.35	1977	554,883	298,488	25,807	18,607	19.07	11.44
1956	381,674	196,033	16,109	12,503	24.46	15.45	1978	571,709	307,922	26,891	19,318	18.73	11.23
1957	382,841	194,907	16,122	13,569	24.48	15.54	1979	587,494	315,885	27,991	19,972	18.45	11.08
1958	385,472	195,928	16,144	14,245	24.38	15.46	1980	596,902	317,828	28,883	21,215	18.37	11.14
1959	388,902	198,112	16,228	14,697	24.23	15.29	1981	600,997	314,764	29,046	21,661	18.46	11.35
1960	390,614	198,791	16,232	14,914	24.18	15.25	1982	596,237	304,507	28,926	23,221	18.78	11.80
1961	393,092	200,405	16,194	15,042	24.09	15.13	1983	589,665	293,995	28,262	24,129	19.13	12.23
1962	396,454	202,969	16,229	15,119	23.93	14.96	1984	582,109	284,338	27,605	25,226	19.47	12.62
1963	401,148	206,753	16,382	15,155	23.70	14.71	1985	571,612	273,507	26,820	26,209	19.89	13.04
1964	406,968	211,251	16,652	15,070	23.43	14.44	1986	557,991	261,817	25,686	27,430	20.36	13.51
1965	414,435	217,057	17,080	15,122	23.08	14.12	1987	546,261	253,426	24,597	27,824	20.75	13.81
1966	423,490	223,758	17,649	14,978	22.68	13.77	1988	533,977	245,826	23,662	28,238	21.12	14.06
1967	433,694	230,965	18,320	14,991	22.26	13.44	1989	523,752	240,563	23,115	27,962	21.41	14.18
1968	442,671	236,132	18,943	14,819	21.95	13.25							
Finance, insurance, and real estate													
1947	1,901,403	1,054,926	31,038	18,881	31.23	23.34	1969	4,203,262	2,788,100	80,254	36,359	22.54	14.76
1948	1,970,337	1,110,361	32,307	19,224	30.67	22.40	1970	4,339,282	2,877,740	83,755	37,025	22.42	14.79
1949	2,031,450	1,157,501	33,654	19,856	30.27	21.74	1971	4,511,812	3,001,585	87,660	38,487	22.15	14.66
1950	2,122,592	1,233,627	35,235	20,343	29.49	20.66	1972	4,706,561	3,144,862	94,099	42,183	21.82	14.46
1951	2,198,111	1,293,314	37,000	21,289	28.99	20.00	1973	4,907,215	3,290,632	97,173	41,741	21.52	14.31
1952	2,268,345	1,346,510	38,524	21,484	28.61	19.51	1974	5,059,481	3,384,017	101,575	42,135	21.48	14.42
1953	2,343,954	1,404,363	40,091	22,249	28.21	19.03	1975	5,186,634	3,450,599	104,970	43,549	21.57	14.63
1954	2,428,584	1,469,972	41,867	22,842	27.75	18.52	1976	5,344,342	3,545,710	108,760	45,184	21.55	14.73
1955	2,531,906	1,553,010	43,919	23,712	27.14	17.88	1977	5,539,440	3,677,070	112,990	48,327	21.39	14.68
1956	2,625,368	1,624,582	46,132	24,350	26.71	17.47	1978	5,763,756	3,833,746	117,941	49,406	21.18	14.56
1957	2,712,355	1,688,819	48,148	25,478	26.38	17.19	1979	5,990,368	3,989,467	124,465	52,466	20.99	14.48
1958	2,801,041	1,753,619	50,028	26,155	26.08	16.95	1980	6,166,707	4,091,970	129,710	54,683	21.02	14.60
1959	2,915,675	1,843,175	52,203	27,112	25.59	16.53	1981	6,330,583	4,180,336	134,375	57,528	21.09	14.78
1960	3,020,493	1,921,525	54,599	28,098	25.24	16.27	1982	6,469,324	4,241,616	139,194	60,574	21.26	15.04
1961	3,125,564	1,999,076	56,882	29,292	24.93	16.07	1983	6,662,598	4,355,431	143,904	63,792	21.26	15.11
1962	3,240,503	2,084,679	59,216	29,774	24.60	15.84	1984	6,898,171	4,508,845	149,320	66,420	21.15	15.05
1963	3,367,857	2,181,384	61,705	30,907	24.22	15.58	1985	7,143,643	4,668,130	158,556	72,217	21.03	14.99
1964	3,501,440	2,282,137	64,430	31,501	23.85	15.35	1986	7,418,102	4,850,113	165,072	73,178	20.87	14.89
1965	3,647,419	2,393,466	67,426	32,687	23.45	15.09	1987	7,692,266	5,026,590	173,736	77,068	20.75	14.83
1966	3,781,289	2,490,218	70,563	33,388	23.19	14.98	1988	7,967,459	5,198,188	183,127	80,668	20.66	14.80
1967	3,909,799	2,579,710	73,608	34,449	23.00	14.94	1989	8,229,257	5,353,093	199,813	90,959	20.60	14.81
1968	4,055,406	2,683,837	76,762	35,063	22.76	14.83							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	310,989	182,783	8,744	4,862	20.37	15.21	1958	1,341,073	784,124	42,713	30,343	20.91	13.50
1926	321,454	189,548	9,130	5,124	20.26	14.96	1959	1,394,673	820,520	44,549	31,807	20.55	13.26
1927	328,842	194,087	9,341	5,537	20.21	14.81	1960	1,436,835	849,498	46,323	33,110	20.32	13.13
1928	339,704	200,775	9,586	5,693	20.31	14.80	1961	1,480,036	878,156	47,678	33,967	20.12	13.03
1929	343,832	203,245	9,916	5,837	20.44	14.84	1962	1,532,567	913,847	49,335	34,955	19.87	12.89
1930	327,006	191,677	9,741	5,854	20.67	15.07	1963	1,579,396	947,015	51,320	36,119	19.49	12.65
1931	291,621	167,961	9,062	5,674	20.89	15.38	1964	1,665,969	1,006,037	53,878	37,648	19.23	12.49
1932	266,442	149,574	7,946	5,264	21.33	15.94	1965	1,764,503	1,074,740	57,343	39,535	18.82	12.22
1933	272,827	150,011	7,630	5,396	22.14	16.76	1966	1,914,493	1,175,550	62,144	41,884	18.49	12.02
1934	281,504	152,185	7,908	5,836	22.80	17.41	1967	2,042,050	1,258,132	67,433	44,204	18.18	11.88
1935	285,670	152,433	7,870	6,131	23.29	17.84	1968	2,265,859	1,403,219	73,936	47,536	18.05	11.84
1936	305,868	162,526	7,996	6,370	23.68	18.08	1969	2,487,898	1,548,312	81,465	51,025	17.86	11.76
1937	326,208	173,163	8,874	7,141	23.94	18.17	1970	2,688,953	1,673,794	88,816	54,022	17.60	11.68
1938	328,864	173,314	9,084	7,452	24.34	18.48	1971	2,973,873	1,854,551	97,573	58,406	17.52	11.69
1939	334,929	175,782	9,027	7,514	24.66	18.65	1972	3,367,524	2,110,479	109,932	66,737	17.50	11.72
1940	356,185	187,092	9,365	7,721	24.89	18.68	1973	3,827,133	2,408,318	120,378	70,789	17.38	11.66
1941	388,736	204,869	10,236	8,315	24.96	18.53	1974	4,456,745	2,794,286	140,234	80,498	17.10	11.56
1942	415,754	216,474	11,238	9,150	25.38	18.92	1975	4,978,734	3,101,460	165,166	95,845	17.05	11.65
1943	436,895	224,471	11,573	9,699	26.01	19.56	1976	5,502,783	3,415,358	182,811	106,119	17.07	11.77
1944	458,384	233,447	11,947	10,194	26.62	20.09	1977	6,236,680	3,872,631	205,200	120,328	17.07	11.82
1945	496,424	251,416	12,370	10,753	26.92	20.23	1978	7,169,153	4,461,997	234,480	135,489	17.01	11.81
1946	589,540	302,137	14,209	11,981	26.61	19.58	1979	8,233,930	5,132,700	271,980	157,896	16.91	11.76
1947	695,036	362,993	17,575	14,441	26.11	18.74	1980	9,364,070	5,814,221	311,451	181,459	16.79	11.76
1948	757,880	404,259	20,395	16,209	25.45	17.81	1981	10,387,078	6,412,933	359,577	210,053	16.64	11.74
1949	792,049	428,447	21,939	16,857	24.99	17.21	1982	11,004,555	6,737,281	398,336	238,543	16.69	11.88
1950	868,288	477,712	23,611	17,395	24.35	16.46	1983	11,476,520	6,987,001	411,461	252,465	16.81	12.04
1951	946,368	526,543	27,137	19,570	23.84	15.92	1984	12,082,462	7,348,031	430,048	266,335	16.82	12.07
1952	993,772	557,028	29,130	20,228	23.44	15.53	1985	12,746,622	7,751,755	454,525	286,466	16.82	12.08
1953	1,031,385	583,371	30,884	21,330	23.00	15.12	1986	13,535,694	8,224,334	478,550	304,015	16.87	12.14
1954	1,075,562	612,913	32,447	22,683	22.64	14.82	1987	14,387,562	8,729,099	502,150	322,835	16.99	12.26
1955	1,155,116	664,527	34,381	24,036	22.14	14.38	1988	15,077,930	9,108,272	534,005	346,817	16.88	12.21
1956	1,241,839	719,913	38,049	26,836	21.57	13.93	1989	16,022,256	9,650,284	580,351	384,964	16.95	12.29
1957	1,300,844	758,603	41,080	29,284	21.16	13.63							
Corporate													
1925	141,919	77,769	4,960	2,962	16.91	12.17	1958	545,673	301,410	23,710	17,756	15.22	9.20
1926	145,696	79,727	5,147	3,090	16.91	12.03	1959	567,653	314,077	24,826	18,654	14.95	9.12
1927	148,348	80,892	5,237	3,377	16.96	11.99	1960	582,198	323,054	25,867	19,550	14.71	9.04
1928	150,074	81,550	5,341	3,435	17.02	11.96	1961	596,763	331,447	26,644	20,047	14.52	8.99
1929	149,632	81,369	5,450	3,484	16.99	11.82	1962	616,775	343,819	27,623	20,770	14.28	8.89
1930	141,978	76,628	5,297	3,510	17.03	11.84	1963	638,342	357,177	28,863	21,545	14.04	8.78
1931	129,182	68,367	4,956	3,406	17.24	12.12	1964	669,610	377,340	30,381	22,707	13.75	8.63
1932	120,679	61,955	4,436	3,188	17.74	12.68	1965	715,007	407,794	32,495	23,933	13.38	8.39
1933	122,035	60,951	4,258	3,277	18.40	13.34	1966	778,039	450,093	35,424	25,593	12.94	8.12
1934	124,880	61,071	4,366	3,537	18.85	13.77	1967	840,995	489,841	38,825	27,095	12.64	7.97
1935	126,869	61,096	4,406	3,769	19.25	14.10	1968	926,971	543,968	42,890	29,426	12.41	7.86
1936	133,765	64,147	4,435	3,877	19.47	14.14	1969	1,017,831	602,442	46,945	31,430	12.22	7.78
1937	140,484	67,517	4,919	4,385	19.45	13.93	1970	1,121,216	665,399	51,518	33,437	12.09	7.77
1938	139,427	66,281	4,999	4,582	19.67	14.09	1971	1,233,536	731,546	56,686	36,046	12.08	7.83
1939	140,596	66,356	4,939	4,627	19.94	14.21	1972	1,367,632	812,716	63,319	41,077	11.98	7.87
1940	147,741	69,879	5,107	4,767	20.05	14.09	1973	1,548,379	922,601	68,921	43,136	11.97	7.87
1941	160,425	76,541	5,558	5,181	20.04	13.82	1974	1,861,764	1,107,313	81,145	49,836	11.84	7.81
1942	170,762	80,512	6,136	5,719	20.27	13.99	1975	2,119,815	1,252,398	97,739	60,504	11.79	7.88
1943	174,908	81,242	6,263	6,000	20.49	14.21	1976	2,332,965	1,369,168	109,176	67,389	11.75	7.94
1944	178,379	82,345	6,356	6,228	20.64	14.27	1977	2,602,040	1,520,544	122,479	76,393	11.67	7.95
1945	194,582	90,328	6,487	6,514	20.73	14.09	1978	2,952,598	1,723,549	139,412	86,116	11.57	7.90
1946	231,343	109,554	7,570	7,244	20.41	13.49	1979	3,381,143	1,976,173	161,376	100,625	11.48	7.84
1947	270,887	131,622	9,221	8,553	19.92	12.79	1980	3,904,797	2,277,833	184,656	115,714	11.36	7.78
1948	294,768	146,790	10,706	9,687	19.31	12.09	1981	4,435,338	2,579,670	216,612	135,809	11.23	7.70
1949	306,807	155,144	11,503	10,077	18.85	11.67	1982	4,768,501	2,756,942	242,989	155,672	11.27	7.77
1950	334,333	171,295	12,337	10,330	18.43	11.29	1983	4,954,932	2,844,878	250,712	164,233	11.41	7.92
1951	364,490	189,284	14,195	11,647	17.97	10.90	1984	5,215,763	2,993,218	262,662	173,461	11.43	7.92
1952	384,138	201,502	15,236	11,966	17.59	10.60	1985	5,497,031	3,158,155	277,837	185,160	11.38	7.88
1953	400,577	213,013	16,277	12,574	17.09	10.24	1986	5,795,792	3,317,184	294,178	197,971	11.40	7.91
1954	415,992	222,866	17,227	13,408	16.70	10.02	1987	6,082,296	3,459,685	307,715	209,399	11.50	8.02
1955	449,719	243,021	18,276	14,060	16.33	9.79	1988	6,510,176	3,681,151	327,639	225,605	11.56	8.09
1956	496,142	271,506	20,600	15,769	15.84	9.47	1989	6,909,898	3,886,439	352,382	248,010	11.64	8.15
1957	528,464	292,041	22,672	17,222	15.42	9.23							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate													
1925	2,879	1,886	110	19	10.78	8.49	1958	11,863	6,703	579	440	13.84	7.16
1926	3,055	1,988	125	21	10.96	8.49	1959	12,482	7,235	613	458	13.08	6.80
1927	3,190	2,053	124	25	11.16	8.58	1960	13,001	7,675	656	494	12.43	6.59
1928	3,322	2,118	132	27	11.39	8.64	1961	13,638	8,166	689	526	11.98	6.52
1929	3,369	2,142	137	30	11.50	8.60	1962	14,719	9,006	730	535	11.36	6.29
1930	3,159	1,976	135	30	11.74	8.75	1963	15,748	9,730	798	603	10.93	6.27
1931	2,801	1,704	121	29	12.14	9.12	1964	17,322	10,958	872	638	10.31	6.03
1932	2,565	1,503	107	30	12.70	9.70	1965	19,425	12,576	985	702	9.74	5.82
1933	2,595	1,464	96	28	13.43	10.39	1966	21,832	14,309	1,114	774	9.34	5.78
1934	2,703	1,477	106	38	14.05	10.97	1967	24,376	16,057	1,278	829	8.93	5.73
1935	2,808	1,497	106	40	14.64	11.44	1968	28,202	18,882	1,500	932	8.60	5.65
1936	3,097	1,631	113	47	15.18	11.75	1969	31,595	21,480	1,644	904	8.54	5.74
1937	3,352	1,739	130	59	15.64	12.04	1970	35,570	24,251	1,796	913	8.48	5.87
1938	3,351	1,685	138	63	16.12	12.48	1971	41,060	28,164	2,052	920	8.42	5.92
1939	3,365	1,656	136	73	16.57	12.82	1972	46,735	32,054	2,345	963	8.49	6.08
1940	3,504	1,695	142	75	16.96	12.99	1973	56,326	39,055	2,735	976	8.22	5.91
1941	3,847	1,844	160	89	17.20	12.96	1974	70,671	49,167	3,604	1,051	7.91	5.73
1942	4,125	1,866	180	115	17.90	13.90	1975	82,670	57,012	4,479	1,203	7.85	5.77
1943	4,269	1,825	176	128	18.60	14.82	1976	96,229	65,634	5,391	1,304	7.77	5.77
1944	4,273	1,730	174	144	19.48	15.86	1977	109,903	72,841	6,292	1,621	8.02	6.06
1945	4,482	1,727	158	149	20.38	16.85	1978	131,134	86,056	7,425	2,024	8.03	6.04
1946	5,662	2,222	184	172	20.48	16.05	1979	158,902	104,502	8,854	2,593	7.95	5.89
1947	6,806	2,728	231	228	20.47	15.27	1980	191,805	126,404	10,320	3,326	7.88	5.77
1948	7,192	2,955	261	262	20.14	14.28	1981	227,306	149,967	12,373	4,161	7.80	5.65
1949	7,155	3,032	273	278	19.74	13.30	1982	257,838	169,645	14,298	5,243	7.84	5.66
1950	7,688	3,364	285	287	19.40	12.44	1983	285,654	188,042	15,599	5,798	7.90	5.65
1951	8,369	3,783	327	343	18.91	11.63	1984	321,184	213,260	17,714	6,662	7.82	5.54
1952	8,595	3,952	354	331	18.54	11.10	1985	359,593	239,878	19,790	7,110	7.77	5.47
1953	8,777	4,218	377	339	17.74	10.11	1986	410,170	274,072	22,799	7,930	7.65	5.38
1954	9,006	4,477	412	360	17.02	9.37	1987	461,526	307,198	26,311	8,767	7.62	5.37
1955	9,883	5,153	437	371	16.13	8.51	1988	526,326	347,720	30,170	9,923	7.60	5.38
1956	10,924	5,887	506	426	15.31	7.92	1989	597,504	391,217	35,032	11,884	7.60	5.40
1957	11,469	6,348	555	448	14.55	7.49							
Nonfinancial corporate													
1925	139,040	75,883	4,849	2,943	17.04	12.26	1958	533,810	294,707	23,131	17,316	15.25	9.25
1926	142,641	77,739	5,022	3,068	17.04	12.12	1959	555,171	306,843	24,213	18,196	14.99	9.18
1927	145,159	78,839	5,113	3,352	17.09	12.08	1960	569,197	315,379	25,211	19,056	14.77	9.10
1928	146,752	79,431	5,209	3,408	17.15	12.05	1961	583,125	323,281	25,955	19,520	14.57	9.05
1929	146,263	79,226	5,313	3,454	17.12	11.91	1962	602,056	334,813	26,893	20,235	14.35	8.96
1930	138,819	74,652	5,163	3,480	17.15	11.92	1963	622,594	347,448	28,064	20,942	14.12	8.85
1931	126,381	66,662	4,835	3,376	17.36	12.19	1964	652,288	366,382	29,509	22,069	13.84	8.71
1932	118,114	60,452	4,329	3,159	17.85	12.76	1965	695,582	395,217	31,510	23,231	13.49	8.48
1933	119,441	59,487	4,162	3,249	18.51	13.41	1966	756,207	435,784	34,310	24,820	13.04	8.19
1934	122,177	59,594	4,260	3,499	18.95	13.84	1967	816,620	473,785	37,547	26,266	12.75	8.04
1935	124,061	59,598	4,300	3,730	19.36	14.16	1968	898,769	525,086	41,390	28,495	12.52	7.94
1936	130,668	62,517	4,322	3,829	19.57	14.20	1969	986,237	580,962	45,301	30,526	12.34	7.86
1937	137,132	65,778	4,789	4,326	19.55	13.98	1970	1,085,646	641,147	49,722	32,524	12.21	7.84
1938	136,077	64,596	4,861	4,519	19.75	14.13	1971	1,192,476	703,382	54,633	35,126	12.21	7.91
1939	137,231	64,700	4,802	4,554	20.02	14.25	1972	1,320,897	780,661	60,974	40,114	12.11	7.94
1940	144,237	68,184	4,965	4,692	20.13	14.12	1973	1,492,052	883,546	66,186	42,160	12.11	7.96
1941	156,578	74,697	5,398	5,091	20.11	13.84	1974	1,791,093	1,058,147	77,541	48,785	11.99	7.91
1942	166,638	78,646	5,955	5,604	20.33	13.99	1975	2,037,144	1,195,386	93,260	59,301	11.95	7.98
1943	170,639	79,417	6,087	5,871	20.53	14.20	1976	2,236,736	1,303,533	103,785	66,086	11.93	8.05
1944	174,106	80,615	6,181	6,084	20.67	14.23	1977	2,492,137	1,447,704	116,187	74,772	11.83	8.05
1945	190,100	88,601	6,329	6,365	20.74	14.04	1978	2,821,464	1,637,493	131,987	84,092	11.73	8.00
1946	225,681	107,331	7,387	7,072	20.41	13.44	1979	3,222,240	1,871,671	152,522	98,032	11.65	7.95
1947	264,081	128,893	8,990	8,325	19.91	12.74	1980	3,712,992	2,151,429	174,336	112,389	11.53	7.90
1948	287,577	143,835	10,444	9,425	19.28	12.04	1981	4,208,031	2,429,704	204,238	131,647	11.41	7.83
1949	299,652	152,113	11,230	9,799	18.83	11.63	1982	4,510,664	2,587,297	228,690	150,428	11.47	7.91
1950	326,645	167,930	12,052	10,044	18.41	11.26	1983	4,669,278	2,656,836	235,113	158,435	11.63	8.08
1951	356,122	185,501	13,868	11,304	17.95	10.88	1984	4,894,579	2,779,958	244,948	166,799	11.66	8.10
1952	375,543	197,550	14,882	11,635	17.57	10.59	1985	5,137,438	2,918,277	258,046	178,050	11.64	8.08
1953	391,801	208,795	15,900	12,235	17.07	10.24	1986	5,385,621	3,043,111	271,378	190,041	11.68	8.14
1954	406,986	218,389	16,815	13,049	16.69	10.04	1987	5,620,770	3,152,488	281,404	200,632	11.81	8.28
1955	439,836	237,868	17,839	13,689	16.33	9.82	1988	5,983,850	3,333,431	297,469	215,682	11.91	8.37
1956	485,217	265,619	20,094	15,342	15.85	9.50	1989	6,312,394	3,495,222	317,350	236,126	12.03	8.46
1957	516,995	285,693	22,117	16,774	15.44	9.27							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	169,070	105,014	3,785	1,900	23.27	17.47	1958	795,400	482,714	19,003	12,587	24.81	16.18
1926	175,758	109,821	3,983	2,034	23.03	17.09	1959	827,020	506,442	19,723	13,153	24.40	15.83
1927	180,494	113,194	4,103	2,160	22.87	16.82	1960	854,637	526,444	20,456	13,560	24.13	15.63
1928	189,630	119,225	4,245	2,258	22.91	16.75	1961	883,274	546,710	21,033	13,921	23.90	15.49
1929	194,199	121,877	4,466	2,353	23.09	16.86	1962	915,792	570,028	21,712	14,185	23.63	15.30
1930	185,028	115,049	4,443	2,344	23.46	17.22	1963	941,054	589,838	22,458	14,574	23.18	15.00
1931	162,440	99,594	4,106	2,268	23.80	17.62	1964	996,359	628,697	23,498	14,941	22.91	14.81
1932	145,762	87,619	3,510	2,075	24.31	18.24	1965	1,049,496	666,946	24,848	15,601	22.52	14.55
1933	150,792	89,060	3,372	2,119	25.17	19.10	1966	1,136,454	725,457	26,720	16,290	22.29	14.45
1934	156,624	91,113	3,542	2,299	25.95	19.85	1967	1,201,054	768,290	28,609	17,108	22.06	14.37
1935	158,801	91,337	3,463	2,361	26.51	20.35	1968	1,338,888	859,250	31,045	18,110	21.96	14.36
1936	172,103	98,379	3,561	2,493	26.96	20.66	1969	1,470,067	945,870	34,520	19,595	21.76	14.30
1937	185,724	105,646	3,955	2,756	27.33	20.88	1970	1,567,737	1,008,395	37,298	20,584	21.55	14.26
1938	189,437	107,033	4,085	2,870	27.78	21.21	1971	1,740,337	1,123,005	40,887	22,359	21.38	14.20
1939	194,332	109,426	4,088	2,886	28.07	21.35	1972	1,999,892	1,297,763	46,613	25,659	21.28	14.13
1940	208,444	117,213	4,258	2,954	28.32	21.41	1973	2,278,755	1,485,717	51,457	27,652	21.05	14.01
1941	228,311	128,328	4,678	3,134	28.42	21.34	1974	2,594,982	1,686,972	59,089	30,662	20.88	14.02
1942	244,991	135,962	5,102	3,431	28.95	21.84	1975	2,858,919	1,849,063	67,427	35,341	20.95	14.21
1943	261,986	143,229	5,310	3,699	29.71	22.59	1976	3,169,817	2,046,190	73,635	38,730	20.98	14.33
1944	280,004	151,102	5,591	3,966	30.43	23.26	1977	3,634,640	2,352,087	82,721	43,935	20.93	14.33
1945	301,843	161,089	5,883	4,239	30.91	23.68	1978	4,216,555	2,738,448	95,069	49,373	20.82	14.27
1946	358,197	192,583	6,639	4,737	30.62	23.05	1979	4,852,787	3,156,527	110,604	57,271	20.69	14.22
1947	424,149	231,372	8,354	5,888	30.07	22.13	1980	5,459,273	3,536,387	126,794	65,745	20.68	14.33
1948	463,112	257,469	9,689	6,522	29.35	21.07	1981	5,951,741	3,833,263	142,965	74,244	20.68	14.45
1949	485,242	273,302	10,436	6,781	28.87	20.36	1982	6,236,053	3,980,339	155,347	82,872	20.83	14.72
1950	533,955	306,417	11,274	7,064	28.06	19.35	1983	6,521,588	4,142,123	160,749	88,232	20.91	14.87
1951	581,878	337,259	12,942	7,923	27.51	18.74	1984	6,866,699	4,354,813	167,386	92,874	20.92	14.92
1952	609,634	355,526	13,893	8,262	27.13	18.33	1985	7,249,591	4,593,600	176,688	101,306	20.95	14.98
1953	630,808	370,358	14,607	8,756	26.75	17.93	1986	7,739,903	4,907,150	184,372	106,044	20.96	14.99
1954	659,571	390,047	15,220	9,275	26.39	17.56	1987	8,305,266	5,269,414	194,435	113,437	21.02	15.05
1955	705,397	421,506	16,105	9,975	25.85	17.02	1988	8,567,754	5,427,121	206,366	121,211	20.92	15.01
1956	745,697	448,408	17,450	11,067	25.39	16.63	1989	9,112,358	5,763,845	227,969	136,955	20.97	15.08
1957	772,380	466,562	18,408	12,062	25.08	16.39							
Sole proprietorships and partnerships													
1925	53,354	29,981	2,033	1,313	19.27	14.04	1958	184,022	94,715	8,594	7,657	19.85	12.61
1926	55,003	30,981	2,134	1,420	19.11	13.79	1959	188,079	97,537	8,821	8,006	19.54	12.32
1927	56,175	31,691	2,195	1,506	18.96	13.58	1960	190,485	99,165	8,971	8,211	19.37	12.19
1928	57,781	32,610	2,263	1,574	19.05	13.57	1961	194,300	101,849	9,055	8,296	19.15	11.99
1929	58,401	32,988	2,343	1,624	19.08	13.53	1962	199,795	105,891	9,216	8,425	18.84	11.71
1930	55,367	30,922	2,328	1,606	19.20	13.71	1963	205,812	110,630	9,455	8,588	18.33	11.30
1931	49,272	26,890	2,172	1,556	19.26	13.97	1964	215,627	117,669	9,824	8,782	17.98	10.99
1932	44,708	23,600	1,928	1,469	19.55	14.53	1965	228,427	127,003	10,354	9,039	17.43	10.56
1933	44,973	23,031	1,815	1,508	20.49	15.54	1966	246,998	139,495	11,123	9,364	17.03	10.26
1934	45,664	22,868	1,818	1,605	21.34	16.37	1967	261,874	149,208	11,942	9,703	16.62	10.05
1935	45,894	22,706	1,750	1,636	21.89	16.79	1968	289,899	167,482	12,922	10,177	16.36	9.87
1936	49,038	24,229	1,755	1,708	22.35	16.99	1969	321,404	188,867	14,101	10,604	15.94	9.59
1937	52,390	25,959	1,923	1,868	22.62	16.97	1970	351,394	208,998	15,328	11,028	15.45	9.33
1938	52,335	25,741	1,970	1,931	23.07	17.29	1971	391,964	236,195	16,698	11,738	15.16	9.16
1939	52,676	25,807	1,931	1,892	23.42	17.48	1972	447,599	273,843	18,665	12,851	14.93	8.99
1940	55,306	27,119	1,986	1,895	23.70	17.53	1973	513,430	318,995	20,639	14,083	14.58	8.78
1941	60,138	29,627	2,160	1,967	23.71	17.31	1974	602,846	374,180	23,867	15,514	14.19	8.67
1942	63,713	30,791	2,374	2,139	24.23	17.86	1975	666,089	410,257	27,878	18,295	14.21	8.88
1943	66,215	31,360	2,378	2,237	25.01	18.66	1976	730,574	446,820	30,446	19,999	14.29	9.10
1944	69,127	32,447	2,438	2,331	25.59	19.10	1977	824,340	503,576	33,951	22,309	14.35	9.24
1945	74,480	34,883	2,521	2,442	25.77	19.06	1978	949,237	581,856	38,795	25,105	14.28	9.26
1946	89,416	42,612	2,894	2,709	25.33	18.15	1979	1,106,512	681,095	45,334	28,811	14.17	9.31
1947	106,508	52,116	3,635	3,301	24.66	17.03	1980	1,275,773	783,958	52,793	33,547	14.06	9.42
1948	116,376	58,552	4,312	3,630	23.77	15.86	1981	1,428,744	872,769	60,884	37,694	13.96	9.51
1949	121,179	62,044	4,751	3,773	23.11	15.12	1982	1,518,763	917,257	67,658	43,008	14.03	9.73
1950	132,628	68,903	5,166	3,900	22.42	14.42	1983	1,583,657	945,242	69,744	45,709	14.23	10.01
1951	144,274	75,177	6,004	4,373	21.92	14.02	1984	1,665,768	990,181	72,413	48,374	14.33	10.15
1952	149,673	77,561	6,460	4,551	21.64	13.87	1985	1,757,407	1,042,649	75,630	51,625	14.43	10.27
1953	153,083	79,099	6,786	4,876	21.32	13.67	1986	1,858,828	1,100,456	78,876	56,050	14.54	10.38
1954	156,804	80,583	7,033	5,281	21.14	13.59	1987	1,965,867	1,162,318	81,726	59,344	14.71	10.55
1955	166,182	85,551	7,345	5,729	20.79	13.28	1988	2,057,221	1,211,560	85,884	63,638	14.71	10.60
1956	175,971	90,576	7,955	6,551	20.40	12.99	1989	2,177,617	1,278,281	91,973	69,277	14.83	10.72
1957	181,000	93,077	8,398	7,272	20.10	12.79							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	8,753	5,752	212	90	16.01	11.49	1958	52,215	30,830	1,442	934	19.35	12.40
1926	9,440	6,307	227	94	15.53	10.95	1959	54,505	32,630	1,517	978	18.89	11.98
1927	10,019	6,775	241	99	15.19	10.59	1960	56,711	34,390	1,605	1,035	18.46	11.64
1928	10,658	7,252	254	102	15.07	10.47	1961	60,073	36,951	1,687	1,077	17.99	11.27
1929	10,940	7,453	269	104	15.11	10.53	1962	64,194	40,161	1,797	1,135	17.44	10.86
1930	10,435	7,096	266	104	15.24	10.68	1963	68,268	43,287	1,921	1,185	16.94	10.55
1931	9,285	6,266	244	96	15.47	10.94	1964	73,350	47,086	2,059	1,240	16.54	10.31
1932	8,474	5,630	210	86	15.92	11.44	1965	79,682	51,788	2,227	1,302	16.10	10.08
1933	8,722	5,676	204	86	16.63	12.18	1966	87,773	57,508	2,439	1,391	15.80	9.96
1934	9,135	5,822	222	95	17.29	12.87	1967	93,660	61,553	2,640	1,458	15.61	9.96
1935	9,454	5,911	226	97	17.84	13.46	1968	105,035	69,216	2,879	1,574	15.53	10.02
1936	10,479	6,453	239	108	18.28	13.89	1969	117,422	77,548	3,227	1,697	15.43	10.08
1937	11,459	6,960	275	127	18.69	14.28	1970	129,052	85,222	3,531	1,848	15.35	10.17
1938	11,680	7,002	284	133	19.11	14.65	1971	145,042	95,691	3,912	2,023	15.37	10.32
1939	12,010	7,116	289	140	19.47	14.95	1972	164,266	108,406	4,361	2,247	15.42	10.45
1940	12,811	7,504	302	149	19.82	15.24	1973	185,954	122,556	4,831	2,443	15.48	10.60
1941	14,170	8,205	330	157	20.12	15.46	1974	211,547	138,532	5,517	2,742	15.56	10.81
1942	15,368	8,695	364	186	20.74	16.12	1975	231,449	150,257	6,269	3,145	15.76	11.09
1943	16,302	8,989	388	207	21.49	16.90	1976	250,722	161,430	6,716	3,363	15.99	11.38
1944	17,049	9,153	406	231	22.30	17.75	1977	278,844	178,170	7,339	3,716	16.25	11.67
1945	18,569	9,792	420	251	22.78	18.18	1978	318,204	202,767	8,291	4,118	16.35	11.79
1946	22,973	12,037	489	303	22.85	18.06	1979	365,611	232,183	9,572	4,587	16.46	11.94
1947	27,540	14,341	641	402	22.98	17.99	1980	415,223	262,146	11,064	5,258	16.58	12.12
1948	29,397	15,359	723	473	22.96	17.65	1981	459,226	287,806	12,572	5,890	16.70	12.30
1949	30,072	15,864	743	483	22.78	17.11	1982	493,742	307,583	13,841	6,573	16.77	12.39
1950	33,121	17,773	782	516	22.34	16.30	1983	526,695	326,603	14,758	6,987	16.84	12.44
1951	36,510	19,835	918	589	21.99	15.69	1984	561,023	346,356	15,844	7,644	16.93	12.52
1952	38,142	20,867	979	631	21.79	15.31	1985	597,073	366,547	16,938	8,091	17.05	12.61
1953	39,133	21,601	1,030	659	21.53	14.88	1986	638,257	389,714	18,204	8,732	17.14	12.67
1954	40,729	22,770	1,070	687	21.16	14.36	1987	684,040	416,180	19,668	9,617	17.19	12.67
1955	44,164	25,009	1,143	729	20.75	13.85	1988	731,767	443,829	21,346	10,360	17.18	12.62
1956	48,064	27,608	1,275	826	20.26	13.31	1989	784,054	473,814	23,425	11,475	17.20	12.59
1957	50,367	29,303	1,387	887	19.82	12.86							
Persons													
1925	106,964	69,282	1,540	497	25.86	19.45	1958	553,048	352,849	8,732	3,912	27.15	17.57
1926	111,315	72,533	1,622	520	25.61	19.03	1959	577,990	371,796	9,140	4,075	26.67	17.18
1927	114,299	74,728	1,667	554	25.47	18.76	1960	600,740	388,291	9,626	4,211	26.34	16.96
1928	121,190	79,363	1,728	582	25.43	18.63	1961	621,993	403,232	10,032	4,438	26.11	16.83
1929	124,858	81,436	1,854	625	25.66	18.78	1962	644,579	419,140	10,430	4,510	25.88	16.71
1930	119,226	77,031	1,849	634	26.16	19.23	1963	659,341	430,868	10,801	4,678	25.49	16.46
1931	103,882	66,438	1,690	617	26.69	19.73	1964	699,308	458,663	11,321	4,786	25.23	16.31
1932	92,580	58,389	1,372	520	27.37	20.40	1965	732,806	482,601	11,959	5,119	24.93	16.14
1933	97,097	60,354	1,353	525	28.11	21.12	1966	792,404	522,494	12,830	5,381	24.77	16.11
1934	101,825	62,422	1,502	599	28.79	21.77	1967	835,459	551,116	13,671	5,781	24.60	16.09
1935	103,430	62,698	1,487	628	29.35	22.29	1968	932,987	615,598	14,860	6,173	24.54	16.12
1936	112,528	67,640	1,566	678	29.78	22.63	1969	1,019,109	671,790	16,777	7,098	24.44	16.16
1937	121,764	72,622	1,753	761	30.19	22.94	1970	1,073,781	705,667	17,986	7,504	24.39	16.26
1938	125,254	74,134	1,825	805	30.58	23.23	1971	1,188,397	781,764	19,778	8,371	24.27	16.24
1939	129,415	76,290	1,861	854	30.81	23.31	1972	1,371,603	905,288	23,044	10,320	24.15	16.17
1940	140,016	82,310	1,960	910	30.97	23.32	1973	1,560,691	1,032,601	25,395	10,859	23.93	16.07
1941	153,595	90,136	2,174	1,008	31.09	23.27	1974	1,758,118	1,160,393	29,014	12,095	23.91	16.18
1942	165,436	96,067	2,346	1,104	31.60	23.71	1975	1,934,873	1,272,154	32,438	13,513	23.98	16.35
1943	178,959	102,451	2,525	1,253	32.26	24.36	1976	2,159,019	1,419,761	35,514	14,920	23.92	16.36
1944	193,263	109,036	2,728	1,400	32.96	25.05	1977	2,498,417	1,649,924	40,350	17,399	23.73	16.23
1945	208,111	115,855	2,918	1,539	33.57	25.62	1978	2,912,731	1,931,677	46,786	19,567	23.52	16.08
1946	244,904	137,195	3,226	1,717	33.37	25.10	1979	3,339,364	2,218,181	54,354	23,213	23.39	16.00
1947	288,855	163,885	4,035	2,175	32.85	24.22	1980	3,721,734	2,462,376	61,416	26,156	23.49	16.17
1948	315,674	182,170	4,595	2,408	32.14	23.16	1981	4,012,101	2,642,030	67,803	29,747	23.60	16.37
1949	331,985	193,738	4,867	2,511	31.66	22.44	1982	4,169,332	2,724,059	71,991	32,203	23.86	16.71
1950	365,755	217,746	5,235	2,633	30.77	21.29	1983	4,356,300	2,839,268	74,384	34,369	23.90	16.81
1951	398,190	239,921	5,906	2,942	30.21	20.60	1984	4,584,609	2,987,840	77,282	35,592	23.86	16.81
1952	418,547	254,527	6,324	3,057	29.75	20.06	1985	4,837,493	3,152,486	82,252	40,254	23.85	16.84
1953	434,908	266,811	6,645	3,192	29.31	19.57	1986	5,183,457	3,384,298	85,349	39,865	23.78	16.79
1954	457,984	283,621	6,957	3,272	28.83	19.07	1987	5,594,781	3,658,071	91,072	43,005	23.74	16.77
1955	490,458	307,522	7,443	3,473	28.19	18.44	1988	5,714,782	3,737,477	97,094	45,693	23.67	16.74
1956	516,404	326,366	8,018	3,633	27.75	18.03	1989	6,084,231	3,976,644	110,454	54,605	23.69	16.79
1957	535,271	340,049	8,400	3,831	27.44	17.79							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms													
1947	52,599	25,668	1,526	1,360	30.88	20.84	1969	133,342	71,116	5,635	4,293	21.88	13.21
1948	57,936	29,285	1,849	1,503	29.46	19.10	1970	141,608	75,635	6,057	4,474	21.47	13.01
1949	61,220	31,759	2,107	1,571	28.28	17.83	1971	153,326	81,777	6,403	4,743	21.45	13.03
1950	66,974	35,323	2,348	1,675	27.32	16.93	1972	170,562	90,452	7,172	5,275	21.60	13.12
1951	72,853	38,598	2,722	1,842	26.57	16.38	1973	189,588	100,914	7,853	5,940	21.46	12.97
1952	76,001	40,158	2,982	1,941	26.03	16.08	1974	222,769	119,460	9,022	6,617	20.45	12.30
1953	77,667	40,806	3,145	2,079	25.66	15.92	1975	245,395	131,448	10,649	7,820	20.14	12.13
1954	79,421	41,287	3,262	2,248	25.52	15.96	1976	270,064	144,468	11,717	8,643	19.91	11.97
1955	82,825	42,696	3,375	2,478	25.33	15.93	1977	302,936	162,093	13,137	9,508	19.83	11.86
1956	85,973	43,897	3,573	2,809	25.08	15.86	1978	342,974	183,397	14,801	10,744	19.75	11.79
1957	87,400	44,227	3,695	3,146	24.90	15.83	1979	390,839	208,457	16,848	12,163	19.49	11.65
1958	88,554	44,674	3,767	3,362	24.65	15.67	1980	437,653	231,058	19,397	14,481	19.30	11.66
1959	89,736	45,404	3,854	3,541	24.45	15.45	1981	474,548	246,466	21,449	16,279	19.20	11.79
1960	90,463	45,710	3,877	3,610	24.37	15.38	1982	491,382	248,953	22,774	18,638	19.35	12.16
1961	91,491	46,336	3,888	3,658	24.25	15.24	1983	501,912	248,036	23,165	20,149	19.60	12.57
1962	93,064	47,373	3,935	3,713	24.03	15.01	1984	506,903	245,200	23,231	21,568	20.02	13.03
1963	94,511	48,625	4,001	3,742	23.51	14.57	1985	507,796	240,225	22,890	22,731	20.59	13.57
1964	97,621	50,535	4,109	3,751	23.34	14.37	1986	512,623	237,182	22,534	24,548	21.15	14.12
1965	101,630	53,185	4,288	3,826	22.86	13.95	1987	517,235	236,042	22,030	25,480	21.76	14.57
1966	108,198	57,174	4,560	3,897	22.56	13.66	1988	512,276	232,211	21,619	26,522	22.06	14.82
1967	113,523	60,527	4,856	3,987	22.08	13.30	1989	522,793	235,508	21,915	27,435	22.34	14.96
1968	123,171	65,674	5,191	4,062	22.11	13.31							
Real estate													
1947	345,278	192,903	5,380	3,164	31.43	23.43	1969	1,262,640	835,303	24,046	11,261	22.57	14.81
1948	375,985	213,388	6,119	3,511	30.84	22.48	1970	1,345,962	890,175	26,113	11,906	22.35	14.77
1949	393,648	225,941	6,454	3,645	30.44	21.82	1971	1,501,460	996,313	28,948	13,137	22.12	14.67
1950	433,323	253,607	6,931	3,806	29.62	20.71	1972	1,737,248	1,158,781	33,462	15,461	21.95	14.56
1951	472,018	279,420	7,902	4,297	29.09	20.05	1973	1,985,727	1,329,482	37,207	16,455	21.69	14.43
1952	495,079	295,500	8,455	4,464	28.70	19.57	1974	2,246,952	1,499,939	42,738	18,368	21.64	14.53
1953	513,422	309,158	8,894	4,678	28.30	19.09	1975	2,472,208	1,641,283	48,166	20,779	21.75	14.77
1954	539,545	328,017	9,327	4,804	27.85	18.59	1976	2,745,348	1,818,426	52,504	22,838	21.81	14.90
1955	578,530	356,072	10,000	5,126	27.22	17.96	1977	3,159,243	2,096,593	59,084	26,333	21.75	14.91
1956	611,415	379,250	10,879	5,487	26.75	17.52	1978	3,675,346	2,446,260	68,152	29,589	21.63	14.85
1957	634,376	395,627	11,516	5,879	26.42	17.24	1979	4,234,269	2,822,144	79,385	34,552	21.50	14.81
1958	655,133	410,544	11,961	6,083	26.12	17.01	1960	4,752,473	3,154,634	90,672	39,338	21.56	14.97
1959	684,789	433,114	12,528	6,379	25.62	16.59	1981	5,155,694	3,403,216	101,055	44,699	21.65	15.17
1960	711,548	452,621	13,207	6,699	25.28	16.34	1982	5,398,239	3,535,283	108,660	48,880	21.83	15.45
1961	739,045	472,303	13,777	7,032	24.99	16.15	1983	5,668,628	3,700,393	113,517	52,130	21.85	15.54
1962	769,012	493,964	14,370	7,250	24.67	15.94	1984	5,996,210	3,912,546	119,652	55,035	21.80	15.53
1963	791,048	511,439	14,949	7,572	24.20	15.62	1985	6,365,028	4,152,021	128,326	60,701	21.75	15.53
1964	841,513	547,351	15,735	7,841	23.87	15.40	1986	6,838,273	4,464,282	135,572	62,445	21.69	15.49
1965	887,788	581,205	16,725	8,293	23.46	15.14	1987	7,388,116	4,823,796	145,728	67,619	21.67	15.50
1966	964,559	633,620	18,073	8,772	23.22	15.03	1988	7,619,879	4,966,647	156,446	72,363	21.57	15.46
1967	1,020,910	671,690	19,418	9,384	22.99	14.96	1989	8,129,634	5,286,494	175,435	84,102	21.60	15.54
1968	1,145,472	755,799	21,231	10,048	22.82	14.91							

Table A13.—Fixed Private Capital, by Legal Form of Organization and Industry, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries													
1947	53,699	26,257	1,570	1,394	30.57	20.60	1969	138,610	74,031	5,928	4,507	21.44	12.96
1948	59,174	29,970	1,902	1,542	29.16	18.87	1970	147,655	79,089	6,390	4,703	21.00	12.72
1949	62,524	32,499	2,167	1,612	27.98	17.62	1971	159,986	85,604	6,782	5,002	20.97	12.73
1950	68,406	36,145	2,413	1,717	27.03	16.73	1972	177,789	94,612	7,591	5,563	21.12	12.83
1951	74,472	39,530	2,799	1,890	26.29	16.19	1973	197,752	105,632	8,316	6,261	20.97	12.68
1952	77,755	41,174	3,067	1,990	25.73	15.87	1974	232,723	125,151	9,573	6,991	19.99	12.04
1953	79,477	41,842	3,235	2,132	25.36	15.72	1975	256,475	137,740	11,308	8,286	19.69	11.87
1954	81,304	42,359	3,355	2,304	25.22	15.76	1976	282,747	151,779	12,483	9,173	19.43	11.69
1955	84,963	43,940	3,477	2,536	24.99	15.68	1977	317,457	170,532	14,043	10,103	19.34	11.57
1956	88,352	45,267	3,690	2,878	24.72	15.61	1978	360,099	193,455	15,882	11,411	19.22	11.48
1957	89,964	45,697	3,825	3,226	24.52	15.56	1979	411,579	220,730	18,160	12,965	18.93	11.32
1958	91,342	46,296	3,908	3,446	24.24	15.37	1980	462,267	245,658	20,991	15,434	18.71	11.30
1959	92,582	47,020	4,006	3,630	24.03	15.17	1981	502,823	263,028	23,359	17,438	18.57	11.39
1960	93,435	47,377	4,035	3,706	23.94	15.10	1982	521,617	266,241	24,889	19,983	18.70	11.74
1961	94,565	48,035	4,050	3,758	23.83	14.97	1983	533,967	266,055	25,407	21,713	18.92	12.11
1962	96,324	49,168	4,106	3,823	23.59	14.73	1984	540,231	263,880	25,540	23,335	19.30	12.53
1963	97,881	50,446	4,181	3,861	23.09	14.31	1985	542,855	259,917	25,285	24,687	19.80	12.99
1964	101,242	52,530	4,299	3,884	22.90	14.10	1986	549,497	257,842	25,035	26,743	20.30	13.47
1965	105,492	55,328	4,497	3,975	22.42	13.68	1987	555,556	257,643	24,597	27,824	20.85	13.86
1966	112,316	59,436	4,785	4,055	22.13	13.41	1988	552,921	255,307	24,281	28,902	21.07	14.04
1967	117,916	62,935	5,099	4,165	21.66	13.06	1989	566,095	260,233	24,734	29,887	21.29	14.13
1968	127,984	68,331	5,457	4,255	21.68	13.06							
Finance, insurance, and real estate													
1947	352,928	196,030	5,652	3,438	31.18	23.29	1969	1,297,762	858,818	25,944	12,468	22.19	14.56
1948	384,092	216,793	6,429	3,820	30.60	22.34	1970	1,385,316	916,715	28,155	13,079	21.96	14.52
1949	401,763	229,465	6,781	3,968	30.21	21.67	1971	1,546,690	1,027,089	31,262	14,293	21.72	14.40
1950	442,087	257,536	7,277	4,136	29.40	20.58	1972	1,788,416	1,193,651	36,078	16,636	21.56	14.31
1951	481,577	283,828	8,302	4,688	28.88	19.91	1973	2,047,019	1,371,721	40,218	17,618	21.29	14.17
1952	504,924	300,101	8,888	4,844	28.49	19.43	1974	2,323,291	1,552,729	46,665	19,615	21.19	14.23
1953	523,460	314,013	9,354	5,073	28.08	18.95	1975	2,561,006	1,702,195	52,989	22,177	21.27	14.45
1954	549,816	333,117	9,823	5,229	27.63	18.45	1976	2,848,213	1,888,241	58,267	24,342	21.31	14.57
1955	589,732	361,868	10,522	5,570	27.01	17.81	1977	3,276,575	2,174,085	65,782	28,172	21.26	14.59
1956	623,766	385,853	11,476	6,001	26.52	17.36	1978	3,815,454	2,538,071	76,076	31,859	21.13	14.53
1957	647,337	402,747	12,169	6,422	26.18	17.07	1979	4,403,866	2,933,590	88,866	37,415	20.98	14.47
1958	668,530	418,062	12,643	6,620	25.87	16.83	1980	4,957,220	3,289,555	101,749	42,951	21.00	14.59
1959	698,984	441,318	13,253	6,932	25.36	16.40	1981	5,398,643	3,563,588	114,370	49,195	21.03	14.74
1960	726,437	461,395	13,996	7,293	25.01	16.15	1982	5,674,082	3,716,933	124,109	54,505	21.15	14.97
1961	754,716	481,654	14,615	7,658	24.71	15.96	1983	5,974,331	3,901,800	130,374	58,356	21.14	15.03
1962	785,969	504,261	15,264	7,891	24.38	15.74	1984	6,339,377	4,140,462	138,757	62,199	21.04	14.98
1963	809,224	522,519	15,933	8,301	23.90	15.42	1985	6,748,239	4,407,566	149,534	68,357	20.96	14.95
1964	861,462	559,742	16,807	8,634	23.55	15.19	1986	7,274,467	4,755,546	159,908	70,983	20.85	14.87
1965	910,134	595,382	17,931	9,190	23.12	14.92	1987	7,877,999	5,149,583	173,736	77,068	20.80	14.86
1966	989,556	649,647	19,427	9,785	22.86	14.80	1988	8,176,964	5,334,075	188,434	83,040	20.62	14.77
1967	1,048,698	689,579	20,954	10,507	22.61	14.72	1989	8,759,592	5,698,022	212,416	96,851	20.60	14.81
1968	1,177,265	776,656	23,008	11,316	22.44	14.66							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	192,814	125,880	6,286	2,682	15.30	11.00	1958	811,564	565,096	30,479	14,192	11.76	8.14
1926	205,440	135,043	6,697	2,919	15.02	10.72	1959	869,447	606,586	32,414	15,305	11.60	8.12
1927	216,951	143,013	7,085	3,199	14.87	10.59	1960	926,899	646,741	34,514	16,458	11.51	8.16
1928	227,853	150,257	7,428	3,418	14.81	10.56	1961	982,803	684,450	36,574	17,541	11.50	8.25
1929	238,518	157,145	7,802	3,585	14.79	10.57	1962	1,043,582	726,166	38,658	18,565	11.47	8.32
1930	245,252	159,889	8,084	3,783	15.03	10.86	1963	1,109,458	771,768	41,002	19,729	11.43	8.37
1931	247,916	158,657	8,167	4,006	15.51	11.39	1964	1,181,695	822,216	43,621	21,013	11.38	8.40
1932	247,153	154,130	8,092	4,215	16.18	12.15	1965	1,265,797	882,902	46,742	22,378	11.27	8.36
1933	245,598	149,277	7,899	4,425	16.89	12.94	1966	1,355,773	947,322	50,393	23,706	11.18	8.33
1934	244,685	145,597	7,734	4,690	17.53	13.61	1967	1,445,811	1,009,222	54,292	24,935	11.15	8.37
1935	244,700	143,342	7,629	4,914	18.08	14.13	1968	1,548,149	1,080,695	58,320	26,239	11.08	8.36
1936	246,386	143,151	7,594	5,110	18.47	14.44	1969	1,663,301	1,162,015	63,077	28,008	10.98	8.31
1937	249,888	144,849	7,718	5,287	18.71	14.55	1970	1,778,453	1,240,079	68,108	29,774	10.95	8.33
1938	251,706	144,696	7,811	5,494	19.06	14.84	1971	1,910,253	1,331,974	73,316	31,922	10.88	8.30
1939	254,519	145,694	7,846	5,595	19.32	14.99	1972	2,066,609	1,445,349	80,195	35,959	10.73	8.18
1940	259,144	148,554	7,959	5,595	19.43	14.95	1973	2,250,625	1,581,883	86,886	37,905	10.53	8.01
1941	265,900	153,491	8,196	5,678	19.38	14.71	1974	2,439,020	1,716,836	94,981	40,057	10.41	7.93
1942	268,361	153,459	8,379	5,834	19.66	14.97	1975	2,623,486	1,843,423	103,549	43,326	10.37	7.94
1943	269,008	151,649	8,407	5,895	20.06	15.39	1976	2,841,672	1,997,927	113,004	46,742	10.27	7.87
1944	271,418	151,706	8,416	6,018	20.32	15.60	1977	3,121,524	2,206,288	124,835	50,804	10.04	7.68
1945	277,281	155,136	8,661	6,256	20.32	15.47	1978	3,470,876	2,472,963	139,941	54,722	9.73	7.40
1946	295,013	169,939	9,371	6,577	19.55	14.37	1979	3,875,870	2,782,476	159,065	60,403	9.41	7.14
1947	322,782	194,135	10,261	6,401	18.30	12.87	1980	4,282,874	3,079,620	179,418	65,908	9.23	7.02
1948	357,662	224,202	11,753	6,650	16.98	11.50	1981	4,736,366	3,407,379	201,724	71,702	9.07	6.92
1949	389,364	249,872	13,313	6,927	16.09	10.72	1982	5,163,992	3,694,157	225,586	80,211	9.04	6.96
1950	429,489	282,592	14,924	7,182	15.12	9.92	1983	5,618,340	3,994,945	248,547	90,152	9.03	7.00
1951	471,089	315,395	16,710	7,568	14.33	9.36	1984	6,157,241	4,368,784	273,461	100,905	8.95	6.96
1952	512,610	346,586	18,529	7,886	13.75	9.00	1985	6,727,769	4,760,732	302,393	116,336	8.90	6.94
1953	557,348	379,966	20,379	8,538	13.24	8.71	1986	7,298,409	5,140,376	329,270	131,098	8.92	6.98
1954	601,924	412,336	22,333	9,732	12.85	8.54	1987	7,860,912	5,504,261	354,539	147,979	8.99	7.07
1955	653,011	450,543	24,264	10,768	12.45	8.33	1988	8,444,814	5,883,002	379,766	165,503	9.06	7.16
1956	707,326	491,078	26,422	12,040	12.11	8.17	1989	9,043,911	6,273,011	408,615	190,558	9.15	7.24
1957	762,382	531,356	28,538	13,192	11.85	8.08							
Corporate													
1925	93,188	57,457	3,680	1,586	12.95	9.11	1958	349,965	226,400	17,352	8,394	9.59	6.28
1926	98,319	60,648	3,896	1,706	12.87	9.01	1959	372,966	240,600	18,465	9,068	9.51	6.33
1927	102,828	63,211	4,093	1,869	12.87	9.02	1960	398,043	256,440	19,708	9,831	9.42	6.36
1928	107,229	65,617	4,262	1,988	12.91	9.06	1961	421,876	270,579	20,968	10,569	9.40	6.45
1929	112,383	68,742	4,464	2,080	12.88	9.01	1962	447,824	286,449	22,231	11,284	9.37	6.50
1930	115,861	70,089	4,618	2,229	13.04	9.19	1963	475,053	302,948	23,655	12,091	9.36	6.55
1931	116,853	69,014	4,657	2,372	13.47	9.66	1964	506,766	323,136	25,245	13,034	9.30	6.55
1932	116,220	66,367	4,611	2,503	14.06	10.34	1965	545,867	349,875	27,192	14,035	9.17	6.46
1933	115,262	63,686	4,500	2,631	14.67	11.00	1966	591,465	381,896	29,543	15,017	8.99	6.34
1934	114,625	61,672	4,414	2,809	15.20	11.54	1967	637,313	412,534	32,109	15,869	8.89	6.29
1935	114,253	60,249	4,361	2,945	15.65	11.94	1968	689,434	447,726	34,767	16,807	8.78	6.22
1936	114,673	59,885	4,342	3,058	15.96	12.11	1969	748,511	488,072	37,944	18,179	8.65	6.14
1937	116,202	60,698	4,432	3,202	16.09	12.04	1970	807,740	526,594	41,256	19,483	8.58	6.13
1938	116,352	60,018	4,493	3,377	16.39	12.26	1971	868,560	565,104	44,522	20,921	8.56	6.14
1939	116,693	59,692	4,502	3,474	16.62	12.38	1972	936,842	609,464	48,638	23,560	8.50	6.11
1940	118,132	60,590	4,554	3,508	16.67	12.23	1973	1,021,598	667,713	52,907	25,034	8.37	6.01
1941	120,632	62,621	4,680	3,623	16.55	11.86	1974	1,120,267	736,181	58,286	26,733	8.22	5.88
1942	121,710	62,734	4,785	3,764	16.65	11.89	1975	1,218,959	801,764	64,195	29,120	8.14	5.84
1943	122,083	62,130	4,813	3,779	16.85	12.05	1976	1,328,857	874,819	70,617	31,608	8.06	5.80
1944	123,672	62,813	4,819	3,865	16.86	11.94	1977	1,463,445	967,583	78,560	34,580	7.92	5.69
1945	127,545	65,716	4,986	4,036	16.57	11.47	1978	1,632,645	1,087,826	88,548	37,419	7.70	5.51
1946	135,420	72,295	5,447	4,253	15.90	10.55	1979	1,837,899	1,236,024	101,145	41,458	7.45	5.31
1947	147,094	82,401	5,904	4,066	14.86	9.41	1980	2,063,494	1,395,145	114,940	45,453	7.26	5.18
1948	160,636	93,761	6,699	4,254	13.88	8.52	1981	2,325,597	1,580,175	130,497	49,863	7.08	5.06
1949	172,607	102,943	7,507	4,418	13.24	8.05	1982	2,584,917	1,751,935	147,276	55,917	7.01	5.05
1950	186,136	112,981	8,312	4,540	12.64	7.66	1983	2,829,118	1,900,023	163,606	63,296	7.05	5.14
1951	202,930	125,645	9,227	4,798	11.98	7.23	1984	3,119,160	2,086,823	181,244	71,510	7.03	5.16
1952	220,654	138,356	10,235	4,963	11.43	6.94	1985	3,430,820	2,286,001	201,475	82,578	7.03	5.17
1953	240,272	152,370	11,295	5,296	10.94	6.69	1986	3,715,392	2,450,061	220,493	93,753	7.12	5.29
1954	258,520	164,523	12,452	6,031	10.62	6.59	1987	3,982,659	2,592,995	237,365	106,146	7.26	5.44
1955	278,203	177,747	13,554	6,583	10.34	6.50	1988	4,260,871	2,744,047	253,945	118,911	7.40	5.57
1956	302,721	195,205	14,839	7,280	9.98	6.33	1989	4,553,471	2,908,944	272,420	136,951	7.51	5.66
1957	329,372	214,041	16,162	7,876	9.66	6.19							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Financial corporate													
1925	2,035	1,443	92	15	8.13	6.38	1958	8,349	5,640	464	209	8.55	4.90
1926	2,209	1,563	99	15	8.27	6.43	1959	9,172	6,266	501	233	8.19	4.85
1927	2,372	1,665	106	16	8.46	6.58	1960	9,955	6,837	542	257	7.97	4.90
1928	2,539	1,772	112	19	8.68	6.71	1961	10,677	7,346	580	286	7.86	5.03
1929	2,727	1,902	119	21	8.81	6.76	1962	11,680	8,117	619	297	7.64	5.02
1930	2,864	1,962	124	20	9.18	7.09	1963	12,508	8,702	663	327	7.60	5.17
1931	2,930	1,948	124	22	9.77	7.66	1964	13,927	9,829	721	347	7.33	5.07
1932	2,957	1,887	124	26	10.48	8.39	1965	15,632	11,194	805	366	7.06	4.96
1933	2,960	1,810	120	25	11.25	9.18	1966	17,267	12,431	902	386	6.93	5.00
1934	2,966	1,751	119	32	11.95	9.85	1967	19,102	13,771	1,014	396	6.86	5.04
1935	2,975	1,708	120	32	12.58	10.40	1968	21,808	15,860	1,153	408	6.61	4.91
1936	2,997	1,694	120	36	13.08	10.75	1969	24,669	17,964	1,334	437	6.48	4.88
1937	3,022	1,681	128	40	13.53	11.07	1970	27,409	19,823	1,516	485	6.50	4.96
1938	3,036	1,634	132	43	14.07	11.58	1971	30,744	22,156	1,704	522	6.46	4.98
1939	3,048	1,599	134	51	14.54	11.96	1972	34,313	24,564	1,934	605	6.48	5.02
1940	3,066	1,582	136	54	14.95	12.14	1973	39,179	28,110	2,218	697	6.36	4.91
1941	3,102	1,590	140	62	15.22	12.08	1974	45,077	32,377	2,596	766	6.23	4.79
1942	3,068	1,491	142	76	15.91	12.91	1975	51,251	36,663	3,027	898	6.19	4.76
1943	3,022	1,387	139	81	16.62	13.78	1976	58,002	41,200	3,497	1,004	6.18	4.76
1944	2,964	1,286	130	87	17.36	14.65	1977	65,846	46,458	4,046	1,185	6.15	4.74
1945	2,903	1,193	125	93	18.08	15.41	1978	79,140	56,553	4,851	1,367	5.82	4.40
1946	3,013	1,291	134	122	17.85	14.02	1979	97,256	70,649	5,989	1,604	5.44	4.04
1947	3,203	1,468	130	96	17.02	12.11	1980	117,620	86,080	7,298	1,935	5.21	3.86
1948	3,417	1,667	144	102	16.14	10.56	1981	141,764	104,276	8,756	2,293	5.05	3.74
1949	3,654	1,888	162	112	15.27	9.32	1982	166,835	122,358	10,318	2,769	5.02	3.75
1950	3,950	2,154	183	121	14.31	8.24	1983	194,974	142,435	12,118	3,426	5.03	3.79
1951	4,282	2,444	206	129	13.37	7.42	1984	231,154	169,341	14,523	4,253	4.95	3.74
1952	4,583	2,671	229	121	12.74	6.98	1985	270,210	197,325	17,406	5,320	4.95	3.77
1953	5,095	3,102	258	128	11.71	6.24	1986	314,417	228,229	20,494	6,190	4.97	3.82
1954	5,615	3,514	302	150	10.90	5.79	1987	361,466	259,653	23,860	7,119	5.05	3.91
1955	6,317	4,099	344	168	9.99	5.27	1988	412,692	292,834	27,551	8,221	5.14	4.01
1956	6,977	4,620	392	193	9.37	5.04	1989	469,716	329,532	31,493	9,904	5.24	4.09
1957	7,688	5,164	428	202	8.86	4.90							
Nonfinancial corporate													
1925	91,153	56,015	3,589	1,570	13.06	9.18	1958	341,616	220,760	16,888	8,185	9.61	6.31
1926	96,110	59,085	3,797	1,690	12.98	9.08	1959	363,794	234,334	17,964	8,835	9.54	6.37
1927	100,456	61,546	3,987	1,853	12.97	9.08	1960	388,088	249,603	19,166	9,574	9.46	6.40
1928	104,689	63,845	4,151	1,969	13.01	9.12	1961	411,199	263,233	20,388	10,283	9.44	6.49
1929	109,656	66,840	4,346	2,059	12.98	9.07	1962	436,144	278,332	21,612	10,988	9.42	6.54
1930	112,998	68,127	4,495	2,208	13.14	9.25	1963	462,545	294,245	22,992	11,764	9.41	6.60
1931	113,923	67,066	4,533	2,350	13.56	9.72	1964	492,838	313,307	24,525	12,686	9.36	6.60
1932	113,263	64,480	4,487	2,478	14.15	10.39	1965	530,234	338,682	26,388	13,669	9.23	6.51
1933	112,302	61,876	4,379	2,605	14.76	11.06	1966	574,198	369,465	28,641	14,631	9.05	6.38
1934	111,659	59,921	4,295	2,778	15.29	11.59	1967	618,210	398,763	31,095	15,473	8.96	6.33
1935	111,278	58,541	4,242	2,913	15.74	11.99	1968	667,626	431,866	33,614	16,398	8.85	6.27
1936	111,676	58,191	4,222	3,023	16.04	12.15	1969	723,843	470,108	36,610	17,742	8.72	6.19
1937	113,180	59,017	4,305	3,162	16.16	12.07	1970	780,331	506,771	39,740	18,998	8.66	6.17
1938	113,316	58,384	4,361	3,334	16.45	12.28	1971	837,816	542,948	42,818	20,399	8.64	6.19
1939	113,646	58,093	4,368	3,422	16.68	12.39	1972	902,529	584,900	46,703	22,956	8.58	6.16
1940	115,066	59,008	4,419	3,455	16.72	12.23	1973	982,418	639,603	50,689	24,337	8.45	6.05
1941	117,531	61,031	4,540	3,561	16.58	11.85	1974	1,075,189	703,804	55,690	25,967	8.30	5.93
1942	118,642	61,243	4,643	3,688	16.67	11.87	1975	1,167,708	765,101	61,169	28,222	8.23	5.89
1943	119,061	60,744	4,674	3,698	16.85	12.01	1976	1,270,855	833,619	67,121	30,604	8.15	5.85
1944	120,708	61,527	4,689	3,778	16.84	11.89	1977	1,397,599	921,124	74,514	33,395	8.00	5.73
1945	124,642	64,523	4,861	3,943	16.53	11.39	1978	1,553,505	1,031,273	83,698	36,052	7.80	5.57
1946	132,407	71,004	5,314	4,131	15.85	10.49	1979	1,740,643	1,165,374	95,156	39,854	7.57	5.39
1947	143,891	80,933	5,774	3,970	14.81	9.37	1980	1,945,875	1,309,065	107,643	43,518	7.39	5.27
1948	157,220	92,094	6,555	4,152	13.83	8.48	1981	2,183,832	1,475,899	121,742	47,570	7.21	5.15
1949	168,952	101,056	7,346	4,306	13.19	8.03	1982	2,418,082	1,629,577	136,958	53,149	7.15	5.15
1950	182,186	110,827	8,129	4,419	12.60	7.65	1983	2,634,144	1,757,588	151,488	59,871	7.20	5.25
1951	198,648	123,201	9,022	4,670	11.95	7.23	1984	2,888,006	1,917,482	166,720	67,257	7.20	5.28
1952	216,071	135,685	10,005	4,842	11.41	6.94	1985	3,160,610	2,088,676	184,069	77,258	7.20	5.30
1953	235,176	149,268	11,037	5,169	10.93	6.70	1986	3,400,975	2,221,832	199,999	87,563	7.32	5.44
1954	252,905	161,009	12,150	5,881	10.62	6.61	1987	3,621,193	2,333,342	213,506	99,027	7.48	5.61
1955	271,886	173,649	13,210	6,415	10.35	6.53	1988	3,848,179	2,451,212	226,395	110,690	7.64	5.75
1956	295,744	190,584	14,447	7,087	9.99	6.36	1989	4,083,755	2,579,412	240,927	127,047	7.77	5.86
1957	321,684	208,878	15,734	7,674	9.68	6.23							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Noncorporate													
1925	99,626	68,422	2,606	1,097	17.50	12.59	1958	461,599	338,696	13,127	5,798	13.40	9.38
1926	107,121	74,395	2,802	1,214	17.00	12.11	1959	496,481	365,986	13,949	6,237	13.17	9.30
1927	114,123	79,802	2,992	1,330	16.67	11.84	1960	528,857	390,302	14,805	6,627	13.09	9.34
1928	120,624	84,640	3,166	1,430	16.50	11.72	1961	560,927	413,871	15,605	6,971	13.07	9.44
1929	126,135	88,403	3,338	1,505	16.50	11.78	1962	595,758	439,716	16,427	7,281	13.04	9.51
1930	129,390	89,801	3,466	1,554	16.82	12.16	1963	634,405	468,820	17,347	7,638	12.98	9.54
1931	131,063	89,643	3,511	1,634	17.33	12.73	1964	674,930	499,080	18,376	7,980	12.94	9.59
1932	130,933	87,763	3,481	1,711	18.07	13.53	1965	719,930	533,027	19,550	8,343	12.87	9.60
1933	130,336	85,592	3,399	1,795	18.86	14.37	1966	764,308	565,426	20,850	8,689	12.88	9.68
1934	130,060	83,926	3,320	1,881	19.59	15.13	1967	808,499	596,688	22,182	9,066	12.93	9.80
1935	130,447	83,093	3,268	1,969	20.20	15.72	1968	858,715	632,970	23,553	9,433	12.93	9.87
1936	131,712	83,267	3,251	2,051	20.65	16.12	1969	914,790	673,943	25,133	9,829	12.90	9.89
1937	133,686	84,151	3,286	2,086	20.99	16.36	1970	970,713	713,486	26,852	10,291	12.92	9.97
1938	135,354	84,678	3,319	2,117	21.37	16.66	1971	1,041,693	766,870	28,794	11,000	12.81	9.89
1939	137,826	86,002	3,345	2,121	21.61	16.81	1972	1,129,767	835,885	31,557	12,398	12.57	9.68
1940	141,012	87,964	3,405	2,086	21.74	16.82	1973	1,229,027	914,170	33,978	12,871	12.32	9.48
1941	145,268	90,871	3,516	2,055	21.73	16.68	1974	1,318,753	980,655	36,694	13,323	12.27	9.47
1942	146,650	90,725	3,594	2,070	22.15	17.10	1975	1,404,528	1,041,658	39,353	14,206	12.30	9.55
1943	146,924	89,518	3,594	2,117	22.73	17.70	1976	1,512,815	1,123,108	42,387	15,134	12.21	9.49
1944	147,746	88,893	3,596	2,153	23.22	18.18	1977	1,658,079	1,238,705	46,274	16,225	11.92	9.23
1945	149,735	89,420	3,676	2,220	23.51	18.40	1978	1,838,231	1,385,138	51,393	17,302	11.53	8.89
1946	159,593	97,644	3,924	2,325	22.66	17.20	1979	2,037,970	1,546,453	57,920	18,944	11.18	8.60
1947	175,688	111,735	4,358	2,335	21.18	15.41	1980	2,219,380	1,684,475	64,478	20,455	11.06	8.55
1948	197,026	130,441	5,054	2,395	19.50	13.64	1981	2,410,769	1,827,205	71,227	21,839	10.98	8.53
1949	216,757	146,929	5,806	2,509	18.37	12.60	1982	2,579,075	1,942,222	78,310	24,293	11.07	8.68
1950	243,353	169,612	6,611	2,642	17.01	11.42	1983	2,789,222	2,094,922	84,941	26,855	11.03	8.69
1951	268,159	189,750	7,483	2,770	16.12	10.76	1984	3,038,081	2,281,961	92,217	29,395	10.92	8.61
1952	291,956	208,230	8,294	2,922	15.50	10.37	1985	3,296,948	2,474,731	100,917	33,758	10.86	8.58
1953	317,077	227,596	9,084	3,242	14.97	10.07	1986	3,583,017	2,690,315	108,777	37,346	10.78	8.53
1954	343,403	247,812	9,881	3,701	14.53	9.83	1987	3,878,254	2,911,266	117,173	41,833	10.76	8.52
1955	374,808	272,796	10,710	4,185	14.02	9.52	1988	4,183,943	3,138,956	125,820	46,592	10.76	8.55
1956	404,605	295,874	11,583	4,760	13.70	9.38	1989	4,490,440	3,364,068	136,195	53,607	10.81	8.61
1957	433,010	317,315	12,375	5,316	13.52	9.36							
Sole proprietorships and partnerships													
1925	34,049	21,043	1,582	844	13.77	9.88	1958	115,536	70,391	6,557	4,294	10.89	7.31
1926	36,148	22,471	1,686	949	13.52	9.63	1959	121,865	74,619	6,834	4,598	10.73	7.23
1927	38,174	23,817	1,787	1,040	13.34	9.46	1960	127,404	78,045	7,108	4,861	10.68	7.25
1928	40,045	25,008	1,878	1,124	13.24	9.40	1961	133,319	81,830	7,344	5,066	10.61	7.25
1929	42,003	26,255	1,978	1,183	13.15	9.34	1962	140,203	86,532	7,594	5,239	10.51	7.20
1930	43,103	26,569	2,055	1,216	13.35	9.62	1963	147,870	91,915	7,905	5,442	10.38	7.14
1931	43,234	25,950	2,067	1,270	13.83	10.21	1964	156,828	98,392	8,284	5,661	10.23	7.04
1932	42,642	24,684	2,023	1,331	14.54	11.05	1965	167,624	106,448	8,770	5,868	10.02	6.89
1933	41,842	23,373	1,940	1,398	15.29	11.92	1966	179,365	115,065	9,360	6,046	9.83	6.78
1934	41,177	22,371	1,858	1,471	15.97	12.65	1967	190,735	122,863	9,987	6,220	9.73	6.77
1935	40,784	21,795	1,797	1,535	16.51	13.13	1968	205,525	133,633	10,623	6,411	9.53	6.65
1936	40,704	21,661	1,761	1,599	16.89	13.34	1969	223,982	147,509	11,401	6,614	9.27	6.47
1937	40,994	21,914	1,767	1,620	17.10	13.32	1970	243,424	161,766	12,274	6,856	9.07	6.35
1938	40,864	21,711	1,768	1,634	17.47	13.57	1971	266,138	178,812	13,218	7,235	8.84	6.19
1939	40,888	21,666	1,755	1,611	17.76	13.72	1972	294,297	200,618	14,374	7,785	8.57	5.99
1940	41,272	21,938	1,768	1,561	17.88	13.66	1973	327,358	226,648	15,776	8,455	8.28	5.79
1941	42,168	22,637	1,823	1,515	17.80	13.36	1974	357,438	248,563	17,132	8,664	8.19	5.79
1942	42,182	22,293	1,860	1,507	18.12	13.69	1975	382,910	265,174	18,522	9,284	8.28	5.97
1943	41,973	21,754	1,848	1,520	18.51	14.13	1976	410,852	283,380	19,985	9,835	8.36	6.12
1944	42,399	21,859	1,847	1,530	18.62	14.13	1977	448,275	309,799	21,892	10,507	8.30	6.13
1945	43,393	22,501	1,911	1,565	18.48	13.80	1978	498,972	347,555	24,544	11,233	8.11	6.00
1946	46,353	25,033	2,070	1,640	17.58	12.47	1979	562,989	395,506	28,087	12,208	7.92	5.90
1947	51,322	29,352	2,311	1,605	16.17	10.79	1980	629,040	442,764	31,880	13,289	7.84	5.91
1948	57,570	34,585	2,724	1,634	14.76	9.40	1981	700,924	493,203	35,861	14,109	7.76	5.90
1949	63,387	39,018	3,168	1,705	13.80	8.65	1982	766,009	534,244	40,179	15,710	7.81	6.01
1950	69,998	43,870	3,625	1,795	12.93	8.05	1983	828,633	571,024	43,920	17,443	7.91	6.17
1951	76,367	48,092	4,098	1,875	12.31	7.71	1984	904,311	619,224	47,815	19,369	7.94	6.21
1952	81,920	51,182	4,526	1,994	11.97	7.62	1985	983,736	669,707	52,028	22,247	7.99	6.27
1953	87,809	54,503	4,918	2,247	11.65	7.51	1986	1,061,084	717,662	55,802	25,402	8.07	6.35
1954	93,071	57,187	5,294	2,631	11.48	7.50	1987	1,137,336	764,061	59,372	28,717	8.20	6.48
1955	99,241	60,849	5,650	3,022	11.23	7.38	1988	1,213,458	810,531	62,907	32,404	8.34	6.62
1956	104,904	64,126	6,011	3,503	11.08	7.33	1989	1,290,603	858,590	66,947	36,848	8.48	6.73
1957	110,274	67,253	6,300	3,945	10.97	7.31							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonprofit institutions													
1925	5,575	4,132	139	41	11.50	8.04	1958	32,111	22,872	996	389	11.70	7.71
1926	6,314	4,759	157	44	10.93	7.60	1959	35,090	25,189	1,094	431	11.39	7.58
1927	7,035	5,354	175	49	10.60	7.40	1960	38,217	27,598	1,194	476	11.14	7.50
1928	7,689	5,868	191	52	10.49	7.41	1961	41,624	30,223	1,297	515	10.92	7.45
1929	8,280	6,306	207	54	10.55	7.56	1962	45,621	33,366	1,411	557	10.65	7.34
1930	8,797	6,661	221	58	10.74	7.82	1963	49,592	36,402	1,534	599	10.50	7.34
1931	9,139	6,831	231	60	11.16	8.29	1964	53,991	39,778	1,664	641	10.36	7.33
1932	9,279	6,798	237	63	11.81	8.98	1965	58,839	43,497	1,810	681	10.23	7.32
1933	9,317	6,662	238	65	12.58	9.79	1966	63,763	47,185	1,963	727	10.16	7.37
1934	9,361	6,535	238	67	13.33	10.57	1967	68,448	50,520	2,115	765	10.21	7.51
1935	9,429	6,432	240	69	14.04	11.29	1968	73,431	54,056	2,266	819	10.26	7.65
1936	9,563	6,398	242	74	14.63	11.87	1969	78,999	58,056	2,427	858	10.29	7.74
1937	9,749	6,413	247	77	15.13	12.34	1970	84,608	61,995	2,596	922	10.36	7.86
1938	9,951	6,444	252	81	15.59	12.75	1971	90,624	66,242	2,769	988	10.42	7.96
1939	10,172	6,492	259	85	16.01	13.10	1972	97,853	71,586	2,963	1,064	10.40	7.96
1940	10,405	6,549	266	89	16.40	13.40	1973	105,395	77,095	3,183	1,135	10.41	8.00
1941	10,673	6,634	274	91	16.74	13.63	1974	112,710	82,213	3,417	1,203	10.49	8.10
1942	10,721	6,503	277	98	17.40	14.28	1975	120,050	87,184	3,655	1,285	10.62	8.25
1943	10,722	6,330	278	104	18.12	15.00	1976	127,993	92,573	3,899	1,346	10.74	8.37
1944	10,691	6,136	277	113	18.87	15.77	1977	136,615	98,459	4,169	1,433	10.84	8.47
1945	10,828	6,115	280	122	19.31	16.06	1978	149,074	107,877	4,564	1,523	10.71	8.32
1946	11,253	6,381	293	133	19.23	15.62	1979	163,572	118,765	5,108	1,619	10.59	8.20
1947	11,844	6,803	312	144	18.91	14.89	1980	178,918	130,008	5,713	1,742	10.52	8.15
1948	12,794	7,570	341	158	18.12	13.66	1981	195,565	142,088	6,358	1,885	10.46	8.09
1949	13,978	8,541	380	167	17.21	12.42	1982	214,562	156,047	7,064	2,065	10.33	7.98
1950	15,467	9,786	428	184	16.18	11.21	1983	235,903	171,786	7,845	2,268	10.20	7.85
1951	17,090	11,116	486	193	15.28	10.29	1984	258,375	188,044	8,711	2,535	10.11	7.78
1952	18,600	12,290	545	208	14.68	9.76	1985	281,440	204,222	9,641	2,811	10.09	7.78
1953	20,285	13,600	605	230	14.11	9.30	1986	306,233	221,558	10,626	3,173	10.07	7.77
1954	22,231	15,127	670	251	13.53	8.85	1987	334,435	241,603	11,733	3,614	10.02	7.72
1955	24,284	16,716	741	277	13.05	8.53	1988	365,156	263,318	12,993	4,043	9.97	7.69
1956	26,643	18,570	819	314	12.56	8.20	1989	398,110	286,390	14,477	4,648	9.94	7.66
1957	29,241	20,609	904	345	12.11	7.94							
Persons													
1925	60,003	43,247	884	211	20.17	14.35	1958	309,693	242,305	5,397	1,053	14.60	10.18
1926	64,659	47,165	959	221	19.53	13.75	1959	334,978	262,876	5,835	1,138	14.33	10.09
1927	68,914	50,630	1,030	241	19.14	13.42	1960	358,355	281,141	6,308	1,212	14.23	10.14
1928	72,890	53,765	1,096	254	18.92	13.26	1961	380,792	298,111	6,758	1,306	14.23	10.27
1929	75,852	55,842	1,153	268	19.01	13.40	1962	404,417	315,915	7,204	1,396	14.25	10.39
1930	77,490	56,571	1,190	280	19.44	13.86	1963	431,083	336,392	7,680	1,503	14.21	10.46
1931	78,691	56,862	1,212	303	19.97	14.41	1964	457,934	356,622	8,188	1,578	14.23	10.57
1932	79,012	56,281	1,221	318	20.71	15.17	1965	486,932	378,579	8,720	1,690	14.23	10.65
1933	79,177	55,556	1,221	331	21.48	15.96	1966	514,226	398,409	9,263	1,807	14.32	10.82
1934	79,522	55,020	1,223	343	22.20	16.68	1967	541,899	418,241	9,800	1,966	14.44	10.99
1935	80,212	54,845	1,231	365	22.80	17.28	1968	571,837	439,887	10,367	2,081	14.54	11.14
1936	81,389	55,154	1,246	378	23.25	17.71	1969	603,350	462,634	10,989	2,228	14.63	11.27
1937	82,838	55,723	1,268	389	23.63	18.05	1970	633,595	483,556	11,644	2,379	14.79	11.47
1938	84,377	56,372	1,293	402	23.97	18.35	1971	675,204	515,226	12,446	2,633	14.73	11.45
1939	86,542	57,638	1,323	425	24.13	18.44	1972	727,205	556,641	13,833	3,397	14.52	11.26
1940	89,043	59,214	1,361	436	24.21	18.44	1973	785,125	602,897	14,605	3,116	14.30	11.07
1941	92,064	61,277	1,407	449	24.18	18.31	1974	836,507	641,670	15,697	3,281	14.28	11.10
1942	93,336	61,571	1,441	463	24.61	18.71	1975	888,152	680,080	16,683	3,446	14.30	11.14
1943	93,787	61,061	1,452	490	25.24	19.34	1976	959,206	736,927	17,955	3,748	14.09	10.95
1944	94,165	60,490	1,455	506	25.88	19.98	1977	1,056,550	818,737	19,598	4,063	13.63	10.53
1945	94,932	60,321	1,463	528	26.40	20.47	1978	1,172,458	917,346	21,605	4,306	13.12	10.07
1946	101,278	65,641	1,535	546	25.49	19.27	1979	1,291,836	1,018,463	23,983	4,862	12.70	9.72
1947	111,586	74,790	1,701	580	23.86	17.40	1980	1,390,355	1,097,021	26,073	5,143	12.61	9.68
1948	125,377	87,186	1,942	597	21.98	15.45	1981	1,491,443	1,176,032	28,129	5,536	12.59	9.71
1949	137,832	98,049	2,197	629	20.75	14.30	1982	1,574,821	1,235,784	30,139	6,172	12.77	9.93
1950	156,044	114,415	2,484	653	19.08	12.84	1983	1,700,605	1,336,124	32,231	6,757	12.68	9.88
1951	172,545	128,767	2,809	690	18.03	12.04	1984	1,850,959	1,458,866	34,741	7,057	12.49	9.74
1952	188,983	142,777	3,120	706	17.25	11.50	1985	2,004,855	1,583,016	38,239	8,213	12.37	9.66
1953	206,209	157,290	3,443	746	16.60	11.10	1986	2,187,134	1,732,228	41,249	8,238	12.20	9.54
1954	225,027	173,101	3,786	793	16.01	10.75	1987	2,377,048	1,886,432	44,920	8,921	12.08	9.46
1955	247,907	192,641	4,175	853	15.34	10.34	1988	2,574,910	2,045,521	48,740	9,533	12.00	9.42
1956	269,360	210,381	4,596	900	14.94	10.16	1989	2,770,265	2,199,035	53,552	11,470	12.01	9.47
1957	289,509	226,482	5,003	973	14.73	10.14							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farms													
1947	23,220	13,715	975	638	18.85	12.03	1969	83,831	51,925	4,459	2,645	11.44	7.96
1948	26,547	16,579	1,171	655	16.82	10.21	1970	88,538	54,764	4,709	2,723	11.34	7.91
1949	29,946	19,317	1,406	690	15.31	9.11	1971	93,421	57,671	4,973	2,872	11.25	7.87
1950	33,368	21,890	1,649	748	14.18	8.45	1972	98,807	60,930	5,284	3,056	11.16	7.81
1951	36,609	24,075	1,882	775	13.42	8.10	1973	106,105	65,986	5,730	3,379	10.90	7.56
1952	39,590	25,844	2,093	827	12.92	7.95	1974	115,460	72,714	6,148	3,430	10.54	7.24
1953	42,360	27,342	2,282	937	12.59	7.92	1975	125,272	79,594	6,694	3,650	10.25	7.01
1954	44,673	28,364	2,453	1,096	12.46	8.01	1976	136,461	87,443	7,317	3,876	9.96	6.79
1955	46,821	29,289	2,591	1,282	12.38	8.11	1977	150,365	97,370	8,100	4,034	9.61	6.52
1956	48,564	29,922	2,701	1,503	12.41	8.26	1978	165,642	108,016	9,016	4,306	9.30	6.31
1957	50,165	30,566	2,770	1,726	12.45	8.39	1979	182,133	119,167	10,038	4,608	9.05	6.17
1958	51,998	31,547	2,844	1,894	12.43	8.42	1980	196,857	128,034	11,054	5,100	8.97	6.18
1959	54,239	32,980	2,937	2,029	12.32	8.35	1981	209,721	134,609	11,842	5,440	9.03	6.32
1960	55,994	33,950	3,017	2,132	12.34	8.42	1982	217,372	136,048	12,462	6,139	9.30	6.67
1961	57,874	35,070	3,082	2,214	12.34	8.45	1983	223,991	136,765	12,816	6,797	9.60	7.01
1962	59,955	36,386	3,159	2,275	12.30	8.44	1984	230,271	137,562	13,154	7,496	9.88	7.31
1963	62,418	38,038	3,265	2,333	12.21	8.39	1985	233,792	136,384	13,339	8,454	10.24	7.67
1964	64,999	39,719	3,392	2,387	12.13	8.35	1986	235,172	133,986	13,237	9,323	10.65	8.08
1965	68,140	41,878	3,560	2,457	11.99	8.25	1987	238,094	134,018	13,145	10,169	10.94	8.30
1966	71,820	44,427	3,765	2,496	11.80	8.12	1988	240,359	134,144	13,133	10,914	11.22	8.51
1967	75,884	47,174	4,003	2,550	11.61	7.99	1989	244,030	136,200	13,293	11,624	11.40	8.58
1968	79,690	49,473	4,229	2,594	11.53	7.98							
Real estate													
1947	136,011	88,771	2,383	942	23.07	17.07	1969	773,020	589,013	16,671	4,594	13.46	10.30
1948	151,833	102,808	2,703	978	21.38	15.23	1970	821,594	624,471	17,932	4,843	13.49	10.38
1949	166,469	115,385	3,057	1,037	20.23	14.10	1971	885,220	673,961	19,371	5,237	13.33	10.28
1950	187,688	134,196	3,468	1,091	18.66	12.67	1972	963,305	736,687	21,506	6,176	13.06	10.05
1951	207,231	150,914	3,945	1,158	17.65	11.86	1973	1,049,494	805,831	23,137	6,108	12.81	9.85
1952	226,242	166,714	4,391	1,201	16.92	11.35	1974	1,123,295	861,017	25,071	6,470	12.80	9.90
1953	246,699	183,594	4,854	1,298	16.29	10.93	1975	1,192,514	910,544	26,774	6,928	12.89	10.03
1954	269,127	202,035	5,363	1,403	15.70	10.57	1976	1,281,944	978,898	28,721	7,454	12.82	9.99
1955	296,318	224,791	5,941	1,549	15.04	10.15	1977	1,403,447	1,077,524	31,192	8,126	12.53	9.74
1956	322,265	245,813	6,573	1,699	14.62	9.95	1978	1,554,150	1,202,723	34,414	8,718	12.14	9.39
1957	346,994	265,194	7,178	1,879	14.37	9.89	1979	1,721,460	1,341,344	38,567	9,636	11.79	9.10
1958	371,836	284,340	7,745	2,094	14.21	9.90	1980	1,867,600	1,455,535	42,570	10,350	11.70	9.07
1959	403,012	309,397	8,380	2,301	13.91	9.77	1981	2,015,790	1,568,739	46,469	11,179	11.68	9.10
1960	431,938	331,737	9,073	2,529	13.78	9.79	1982	2,150,187	1,665,219	50,565	12,369	11.80	9.27
1961	460,997	353,758	9,730	2,736	13.72	9.86	1983	2,335,155	1,808,927	54,967	13,557	11.70	9.21
1962	492,175	377,458	10,390	2,954	13.66	9.92	1984	2,558,291	1,986,580	60,379	14,656	11.52	9.06
1963	526,604	403,959	11,085	3,196	13.57	9.95	1985	2,794,450	2,172,308	67,337	16,637	11.38	8.97
1964	562,615	431,475	11,850	3,400	13.52	9.99	1986	3,060,306	2,382,408	73,890	17,883	11.23	8.86
1965	602,273	461,976	12,691	3,595	13.44	10.01	1987	3,335,275	2,596,411	81,116	19,824	11.15	8.81
1966	640,608	490,461	13,601	3,830	13.46	10.10	1988	3,618,724	2,813,538	88,537	21,817	11.12	8.82
1967	678,751	518,102	14,525	4,096	13.52	10.24	1989	3,900,214	3,023,828	97,116	25,477	11.16	8.89
1968	723,058	551,163	15,513	4,330	13.51	10.30							

Table A14.—Fixed Private Capital, by Legal Form of Organization and Industry, Historical-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Agriculture, forestry, and fisheries													
1947	23,866	14,099	1,006	657	18.67	11.92	1969	87,776	54,309	4,697	2,776	11.29	7.86
1948	27,288	17,042	1,208	675	16.66	10.12	1970	93,025	57,565	4,977	2,863	11.16	7.77
1949	30,780	19,850	1,449	711	15.17	9.04	1971	98,344	60,765	5,277	3,028	11.06	7.73
1950	34,284	22,478	1,698	771	14.07	8.39	1972	104,149	64,285	5,621	3,231	10.96	7.66
1951	37,629	24,738	1,937	800	13.31	8.04	1973	111,928	69,650	6,104	3,575	10.71	7.42
1952	40,735	26,594	2,155	851	12.81	7.89	1974	121,740	76,644	6,560	3,641	10.37	7.12
1953	43,578	28,125	2,349	965	12.49	7.86	1975	132,141	83,905	7,149	3,884	10.09	6.90
1954	45,977	29,193	2,524	1,126	12.36	7.95	1976	144,362	92,532	7,843	4,133	9.78	6.67
1955	48,304	30,252	2,669	1,315	12.26	8.03	1977	159,427	103,294	8,726	4,316	9.42	6.39
1956	50,158	30,947	2,788	1,541	12.28	8.18	1978	176,268	115,071	9,771	4,614	9.10	6.18
1957	51,894	31,676	2,865	1,769	12.32	8.30	1979	194,606	127,528	10,947	4,960	8.83	6.02
1958	53,955	32,826	2,950	1,940	12.27	8.30	1980	211,530	137,936	12,132	5,501	8.72	6.01
1959	56,281	34,277	3,052	2,078	12.18	8.25	1981	226,487	145,840	13,089	5,902	8.75	6.13
1960	58,165	35,311	3,138	2,187	12.19	8.32	1982	235,837	148,154	13,847	6,680	9.00	6.45
1961	60,169	36,484	3,211	2,272	12.19	8.35	1983	244,236	149,826	14,317	7,449	9.26	6.76
1962	62,415	37,893	3,296	2,340	12.15	8.35	1984	252,357	151,679	14,774	8,292	9.51	7.02
1963	64,984	39,577	3,410	2,404	12.07	8.30	1985	257,867	151,722	15,090	9,399	9.82	7.33
1964	67,823	41,442	3,550	2,470	11.98	8.25	1986	260,979	150,321	15,109	10,422	10.18	7.68
1965	71,181	43,738	3,734	2,551	11.83	8.14	1987	265,726	151,466	15,127	11,396	10.43	7.87
1966	75,022	46,361	3,953	2,595	11.65	8.02	1988	269,935	152,786	15,236	12,221	10.66	8.04
1967	79,282	49,214	4,205	2,662	11.47	7.91	1989	275,962	156,367	15,538	12,993	10.79	8.07
1968	83,366	51,694	4,448	2,713	11.38	7.89							
Finance, insurance, and real estate													
1947	139,694	90,491	2,542	1,070	22.89	16.96	1969	800,308	608,654	18,190	5,169	13.22	10.13
1948	155,780	104,775	2,881	1,110	21.23	15.13	1970	851,900	646,195	19,648	5,464	13.24	10.20
1949	170,719	117,628	3,259	1,177	20.08	13.99	1971	919,184	698,263	21,298	5,895	13.08	10.10
1950	192,310	136,761	3,699	1,237	18.54	12.58	1972	1,001,079	763,544	23,685	6,922	12.81	9.88
1951	212,259	153,814	4,206	1,312	17.53	11.77	1973	1,092,431	836,422	25,620	6,951	12.55	9.67
1952	231,639	169,874	4,682	1,349	16.81	11.26	1974	1,172,443	896,066	27,954	7,394	12.52	9.70
1953	252,644	187,188	5,179	1,457	16.17	10.84	1975	1,248,150	950,061	30,111	7,996	12.59	9.81
1954	275,618	206,042	5,734	1,594	15.58	10.48	1976	1,344,627	1,023,114	32,550	8,647	12.51	9.77
1955	303,540	229,395	6,355	1,765	14.91	10.05	1977	1,474,383	1,127,266	35,596	9,521	12.23	9.52
1956	330,213	250,992	7,038	1,950	14.49	9.85	1978	1,639,399	1,263,392	39,693	10,318	11.81	9.15
1957	355,731	270,981	7,686	2,142	14.24	9.78	1979	1,826,037	1,417,043	45,099	11,494	11.42	8.83
1958	381,313	290,665	8,294	2,367	14.07	9.79	1980	1,994,175	1,547,901	50,547	12,554	11.29	8.76
1959	413,493	316,501	8,978	2,598	13.76	9.66	1981	2,168,557	1,680,828	56,066	13,778	11.22	8.75
1960	443,366	339,534	9,728	2,851	13.63	9.68	1982	2,330,308	1,796,999	61,912	15,475	11.27	8.86
1961	473,292	362,150	10,436	3,087	13.56	9.75	1983	2,545,681	1,962,276	68,315	17,418	11.15	8.78
1962	505,607	386,693	11,146	3,319	13.49	9.80	1984	2,807,294	2,168,312	76,318	19,471	10.93	8.62
1963	540,938	413,790	11,892	3,599	13.41	9.83	1985	3,084,353	2,383,083	86,317	22,707	10.78	8.51
1964	578,484	442,493	12,720	3,837	13.34	9.87	1986	3,396,417	2,625,318	96,095	24,971	10.61	8.39
1965	620,025	474,490	13,654	4,065	13.26	9.87	1987	3,720,371	2,871,933	106,821	27,994	10.52	8.35
1966	660,095	504,272	14,670	4,335	13.26	9.96	1988	4,056,224	3,122,701	118,026	31,204	10.48	8.35
1967	700,159	533,308	15,709	4,622	13.31	10.09	1989	4,395,756	3,370,054	130,587	36,656	10.49	8.40
1968	747,324	568,577	16,841	4,872	13.29	10.13							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	1,425,080	912,694	20,433	6,837	26.62	19.81	1958	2,680,768	1,675,685	41,887	19,679	28.10	18.17
1926	1,480,593	953,980	21,289	7,062	26.36	19.39	1959	2,782,654	1,754,277	43,606	20,311	27.62	17.75
1927	1,532,068	990,959	22,114	7,617	26.20	19.11	1960	2,874,416	1,821,317	45,459	20,736	27.29	17.51
1928	1,579,200	1,023,130	22,871	7,911	26.14	18.95	1961	2,966,058	1,887,400	47,254	21,695	27.00	17.32
1929	1,611,283	1,039,882	23,473	8,142	26.35	19.10	1962	3,065,538	1,959,737	49,105	21,961	26.69	17.10
1930	1,626,826	1,039,989	23,828	8,392	26.83	19.54	1963	3,178,055	2,043,998	51,110	22,855	26.30	16.83
1931	1,637,780	1,035,969	23,997	9,024	27.36	20.04	1964	3,290,450	2,126,385	53,227	23,218	25.97	16.62
1932	1,638,625	1,022,103	24,028	9,317	28.04	20.73	1965	3,408,302	2,213,201	55,389	24,353	25.63	16.41
1933	1,637,382	1,006,394	23,969	9,503	28.76	21.44	1966	3,514,264	2,286,487	57,503	24,828	25.43	16.34
1934	1,637,731	992,620	23,925	9,802	29.44	22.10	1967	3,616,593	2,355,280	59,495	25,958	25.28	16.32
1935	1,643,440	984,762	23,952	10,386	30.00	22.62	1968	3,735,051	2,438,484	61,598	26,345	25.06	16.22
1936	1,656,366	984,259	24,093	10,664	30.41	22.95	1969	3,852,799	2,519,960	63,864	27,592	24.87	16.16
1937	1,671,139	985,568	24,311	10,847	30.78	23.23	1970	3,960,880	2,590,249	66,081	28,288	24.77	16.19
1938	1,685,075	986,118	24,529	11,142	31.17	23.52	1971	4,103,643	2,693,945	68,740	29,670	24.48	16.03
1939	1,706,741	994,724	24,795	11,735	31.38	23.60	1972	4,266,481	2,816,219	73,775	33,171	24.12	15.78
1940	1,732,335	1,007,196	25,158	12,036	31.53	23.59	1973	4,428,437	2,935,402	75,147	32,364	23.82	15.62
1941	1,762,719	1,024,212	25,596	12,228	31.59	23.47	1974	4,550,896	3,012,879	77,755	32,766	23.77	15.70
1942	1,773,682	1,021,823	25,908	12,557	32.00	23.80	1975	4,653,038	3,068,810	79,636	33,426	23.84	15.90
1943	1,776,611	1,011,935	25,979	13,162	32.52	24.29	1976	4,785,703	3,154,254	82,038	34,814	23.78	15.94
1944	1,773,253	996,175	25,925	13,522	33.15	24.91	1977	4,953,212	3,273,799	84,832	36,864	23.56	15.83
1945	1,770,803	981,666	25,841	13,782	33.76	25.49	1978	5,134,185	3,404,231	87,873	37,332	23.32	15.71
1946	1,809,424	1,008,250	26,177	14,141	33.58	25.01	1979	5,310,762	3,528,619	91,694	39,546	23.14	15.63
1947	1,860,982	1,047,609	27,043	14,844	33.18	24.28	1980	5,443,289	3,607,257	94,198	40,471	23.18	15.78
1948	1,925,810	1,099,370	28,157	15,089	32.59	23.37	1981	5,558,905	3,668,587	96,343	42,357	23.30	15.99
1949	1,985,325	1,145,026	29,328	15,468	32.15	22.69	1982	5,639,946	3,694,485	98,827	43,874	23.56	16.35
1950	2,071,204	1,216,217	30,634	15,947	31.35	21.64	1983	5,769,597	3,768,920	100,490	45,991	23.62	16.49
1951	2,140,874	1,270,434	32,013	16,559	30.86	21.01	1984	5,924,096	3,866,806	101,906	46,580	23.60	16.53
1952	2,208,927	1,321,984	33,265	16,762	30.44	20.51	1985	6,078,124	3,964,154	106,032	51,086	23.58	16.57
1953	2,278,997	1,374,807	34,540	17,293	30.05	20.05	1986	6,259,939	4,086,381	106,994	49,743	23.49	16.53
1954	2,354,420	1,432,080	35,867	17,717	29.62	19.59	1987	6,438,608	4,204,113	109,776	51,793	23.44	16.53
1955	2,444,091	1,502,690	37,347	18,287	29.07	19.03	1988	6,613,984	4,316,830	112,795	53,396	23.42	16.55
1956	2,525,055	1,563,253	38,904	18,503	28.69	18.66	1989	6,773,052	4,413,048	122,551	60,535	23.44	16.63
1957	2,601,117	1,618,243	40,393	19,322	28.40	18.41							
Federal													
1925	534	469	9	0	7.20	7.19	1958	14,026	10,601	216	12	15.16	13.70
1926	534	460	9	0	8.20	8.19	1959	16,223	12,563	249	13	14.02	12.20
1927	534	451	9	0	9.20	9.19	1960	17,624	13,705	279	20	13.83	11.87
1928	533	442	9	1	10.20	10.19	1961	19,220	15,011	304	14	13.62	11.52
1929	533	433	9	0	11.20	11.19	1962	20,694	16,169	328	12	13.61	11.39
1930	533	424	9	0	12.20	12.19	1963	21,823	16,983	348	32	13.83	11.55
1931	532	415	9	1	13.20	13.19	1964	22,191	17,013	359	22	14.57	12.23
1932	532	406	9	0	14.20	14.19	1965	22,768	17,245	366	20	15.17	12.75
1933	532	397	9	0	15.20	15.19	1966	23,181	17,309	373	24	15.87	13.37
1934	544	402	9	1	15.81	15.68	1967	23,026	16,814	374	34	16.93	14.42
1935	718	566	10	0	12.85	11.73	1968	22,947	16,388	372	25	17.95	15.42
1936	1,738	1,565	20	0	6.02	4.82	1969	23,319	16,412	374	27	18.63	15.99
1937	3,107	2,894	41	0	4.14	3.31	1970	23,785	16,547	380	49	19.18	16.42
1938	3,759	3,490	57	1	4.33	3.59	1971	24,998	17,402	392	35	19.18	16.17
1939	3,908	3,576	63	1	5.15	4.41	1972	27,111	19,138	417	40	18.61	15.25
1940	4,002	3,607	65	1	6.01	5.27	1973	29,137	20,771	448	55	18.20	14.62
1941	6,172	5,695	84	2	4.72	4.08	1974	30,839	22,039	477	43	18.12	14.36
1942	9,536	8,930	132	3	3.87	3.36	1975	31,222	21,974	495	47	18.85	14.99
1943	15,492	14,674	214	2	3.19	2.80	1976	31,414	21,751	501	86	19.62	15.72
1944	17,098	16,005	279	5	3.84	3.47	1977	31,961	21,850	508	61	20.21	16.19
1945	17,690	16,305	298	5	4.69	4.32	1978	32,887	22,328	519	71	20.55	16.37
1946	18,378	16,779	299	8	5.23	4.83	1979	38,894	27,951	529	96	18.14	13.49
1947	16,729	14,983	284	9	6.29	5.85	1980	47,281	35,635	538	100	15.54	10.90
1948	13,834	12,096	232	6	7.62	7.08	1981	55,641	43,257	549	112	13.75	9.23
1949	13,158	11,271	219	10	8.73	8.16	1982	56,201	43,036	923	138	14.14	9.53
1950	13,028	10,952	216	5	9.71	9.10	1983	57,227	43,249	932	116	14.42	9.73
1951	11,533	9,401	190	7	11.32	10.68	1984	58,700	43,883	947	106	14.62	9.85
1952	11,669	9,354	191	8	12.17	11.50	1985	60,257	44,639	965	164	14.77	9.94
1953	11,712	9,215	192	10	13.11	12.42	1986	62,438	46,019	988	186	14.77	9.92
1954	11,677	9,001	192	12	14.13	13.44	1987	64,356	47,066	1,014	146	14.89	9.99
1955	11,639	8,780	191	8	15.16	14.47	1988	66,142	48,000	1,039	208	15.02	10.10
1956	11,770	8,729	191	10	15.98	15.22	1989	67,633	48,021	733	164	15.26	10.41
1957	12,409	9,188	197	18	16.09	15.09							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local													
1925	0	0	0	0	0	0	1958	28,067	23,532	496	16	8.94	8.23
1926	0	0	0	0	0	0	1959	30,043	24,994	532	18	9.31	8.53
1927	0	0	0	0	0	0	1960	31,810	26,216	566	21	9.76	8.91
1928	0	0	0	0	0	0	1961	34,094	27,920	603	23	10.06	9.12
1929	0	0	0	0	0	0	1962	37,131	30,337	651	31	10.19	9.14
1930	0	0	0	0	0	0	1963	38,749	31,297	693	34	10.73	9.62
1931	0	0	0	0	0	0	1964	40,642	32,503	723	37	11.19	10.00
1932	0	0	0	0	0	0	1965	42,475	33,622	756	42	11.67	10.40
1933	0	0	0	0	0	0	1966	44,713	35,114	792	46	12.04	10.68
1934	0	0	0	0	0	0	1967	47,299	36,915	835	50	12.34	10.86
1935	0	0	0	0	0	0	1968	49,781	38,576	880	58	12.67	11.09
1936	0	0	0	0	0	0	1969	52,776	40,707	929	65	12.90	11.20
1937	0	0	0	0	0	0	1970	56,031	43,048	985	70	13.09	11.27
1938	34	34	0	0	.50	.50	1971	59,094	45,141	1,041	72	13.36	11.43
1939	716	709	7	0	.55	.55	1972	61,062	46,112	1,085	88	13.88	11.86
1940	2,827	2,786	34	0	.77	.76	1973	63,065	47,093	1,119	97	14.39	12.28
1941	4,948	4,833	74	0	1.22	1.21	1974	64,894	47,879	1,151	109	14.93	12.72
1942	6,629	6,406	110	1	1.79	1.77	1975	66,895	48,825	1,182	126	15.42	13.11
1943	7,013	6,663	129	2	2.66	2.64	1976	68,571	49,433	1,211	143	15.98	13.57
1944	7,073	6,594	132	3	3.63	3.61	1977	70,101	49,874	1,236	148	16.56	14.05
1945	7,070	6,462	132	3	4.63	4.61	1978	71,552	50,236	1,259	170	17.15	14.53
1946	7,915	7,173	139	5	5.08	5.01	1979	73,132	50,721	1,283	188	17.69	14.95
1947	8,978	8,084	156	5	5.42	5.29	1980	74,823	51,304	1,309	201	18.20	15.33
1948	9,607	8,546	172	4	6.03	5.86	1981	76,674	52,033	1,338	215	18.66	15.65
1949	11,260	10,010	193	4	6.07	5.81	1982	78,500	52,747	1,361	254	19.11	15.95
1950	12,889	11,421	223	6	6.23	5.92	1983	80,281	53,386	1,379	254	19.57	16.26
1951	15,587	13,861	264	6	6.06	5.67	1984	82,161	54,118	1,394	275	20.00	16.53
1952	18,447	16,415	316	9	6.04	5.60	1985	84,058	54,895	1,406	331	20.40	16.76
1953	20,825	18,439	364	10	6.29	5.81	1986	85,933	55,617	1,415	329	20.81	17.01
1954	22,287	19,512	399	10	6.84	6.33	1987	87,769	56,272	1,421	328	21.24	17.25
1955	23,421	20,238	422	13	7.48	6.94	1988	89,593	56,917	1,439	362	21.66	17.49
1956	24,566	20,958	442	17	8.10	7.52	1989	91,379	57,552	1,568	417	22.05	17.71
1957	26,025	21,970	465	18	8.61	7.98							
Owner-occupied nonfarm													
1925	717,885	458,858	10,564	3,795	25.93	19.58	1958	1,695,150	1,157,992	26,579	10,099	23.41	14.86
1926	744,033	477,963	10,957	3,914	25.76	19.23	1959	1,779,331	1,224,624	27,917	10,440	22.95	14.58
1927	767,431	494,242	11,322	4,203	25.70	19.03	1960	1,856,149	1,282,570	29,373	10,568	22.65	14.46
1928	789,325	508,854	11,658	4,376	25.71	18.93	1961	1,926,889	1,333,634	30,731	11,115	22.47	14.46
1929	804,480	516,567	11,931	4,489	25.95	19.09	1962	1,999,196	1,385,133	32,027	11,276	22.32	14.47
1930	812,615	517,225	12,101	4,625	26.41	19.50	1963	2,081,428	1,445,611	33,399	11,697	22.10	14.41
1931	818,541	515,898	12,189	4,935	26.93	19.97	1964	2,162,750	1,503,838	34,847	11,797	21.94	14.41
1932	819,448	509,692	12,208	5,095	27.59	20.62	1965	2,250,454	1,567,690	36,335	12,525	21.75	14.37
1933	819,277	502,541	12,184	5,204	28.29	21.29	1966	2,329,441	1,621,602	37,805	12,765	21.69	14.45
1934	820,293	496,699	12,173	5,315	28.93	21.91	1967	2,407,824	1,674,083	39,209	13,338	21.66	14.55
1935	824,234	494,059	12,204	5,622	29.45	22.36	1968	2,494,015	1,733,153	40,679	13,585	21.59	14.61
1936	831,327	494,640	12,290	5,778	29.84	22.66	1969	2,574,348	1,785,684	42,189	14,406	21.59	14.73
1937	838,927	495,678	12,405	5,844	30.21	22.93	1970	2,649,373	1,831,234	43,660	14,719	21.68	14.93
1938	846,719	496,908	12,522	5,960	30.57	23.17	1971	2,752,195	1,902,945	45,551	15,652	21.57	14.94
1939	858,459	502,251	12,666	6,268	30.76	23.22	1972	2,868,248	1,986,887	49,664	19,007	21.39	14.87
1940	871,838	509,196	12,851	6,417	30.90	23.19	1973	2,991,518	2,075,886	50,094	17,497	21.22	14.82
1941	888,380	519,186	13,073	6,523	30.93	23.03	1974	3,090,612	2,138,836	51,947	17,633	21.26	14.97
1942	893,176	517,408	13,220	6,646	31.37	23.39	1975	3,175,651	2,188,649	53,168	17,941	21.39	15.18
1943	892,138	510,139	13,217	6,986	31.98	23.99	1976	3,289,308	2,266,025	55,067	18,783	21.34	15.20
1944	890,727	502,682	13,164	7,118	32.60	24.59	1977	3,430,756	2,370,145	57,279	19,947	21.14	15.07
1945	891,375	497,458	13,141	7,268	33.14	25.06	1978	3,579,456	2,479,426	59,606	20,188	20.96	14.94
1946	925,542	525,157	13,465	7,392	32.49	24.00	1979	3,666,254	2,538,247	61,959	21,838	20.91	14.88
1947	972,306	565,059	14,197	7,729	31.50	22.60	1980	3,713,947	2,557,592	62,989	22,152	21.09	15.04
1948	1,030,765	615,743	15,154	7,849	30.29	21.07	1981	3,756,594	2,571,425	63,921	23,205	21.29	15.24
1949	1,081,045	657,759	16,099	8,081	29.46	20.08	1982	3,815,912	2,591,421	65,460	24,649	21.62	15.61
1950	1,154,844	722,471	17,149	8,217	28.16	18.65	1983	3,917,171	2,652,998	66,736	25,821	21.71	15.73
1951	1,217,354	775,031	18,308	8,561	27.30	17.81	1984	4,033,090	2,729,580	67,471	25,930	21.71	15.74
1952	1,277,151	824,091	19,342	8,682	26.62	17.18	1985	4,138,336	2,797,963	70,645	29,737	21.72	15.75
1953	1,339,078	874,513	20,398	8,971	25.99	16.64	1986	4,285,777	2,900,941	70,864	28,280	21.66	15.71
1954	1,407,152	930,110	21,516	9,115	25.35	16.12	1987	4,428,418	2,999,182	72,764	29,400	21.62	15.69
1955	1,488,782	998,319	22,787	9,449	24.57	15.51	1988	4,566,450	3,093,728	74,808	30,567	21.60	15.67
1956	1,562,077	1,056,975	24,122	9,565	24.05	15.15	1989	4,697,166	3,179,420	83,102	36,782	21.63	15.72
1957	1,629,609	1,109,007	25,377	9,959	23.69	14.96							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Private tenant-occupied nonfarm								
1925	517,431	345,700	7,272	1,761	24.79	18.57	1958	744,837	391,673	11,377	6,703	36.14	26.39
1926	544,797	367,218	7,691	1,844	24.35	17.98	1959	758,244	400,367	11,658	6,945	35.94	25.92
1927	570,950	387,278	8,109	2,015	24.04	17.55	1960	770,216	407,596	11,960	7,216	35.82	25.57
1928	594,601	404,564	8,496	2,132	23.88	17.32	1961	786,509	419,193	12,298	7,603	35.49	24.97
1929	610,219	413,603	8,795	2,217	24.08	17.46	1962	807,971	435,526	12,724	7,594	34.98	24.17
1930	616,951	413,676	8,957	2,298	24.62	17.98	1963	834,544	456,856	13,236	7,994	34.28	23.20
1931	622,414	412,630	9,032	2,522	25.20	18.52	1964	861,776	478,543	13,801	8,256	33.62	22.33
1932	623,294	407,109	9,055	2,653	25.94	19.26	1965	887,945	498,974	14,366	8,627	33.04	21.62
1933	623,095	400,574	9,034	2,699	26.73	20.03	1966	910,652	515,534	14,894	8,746	32.64	21.15
1934	623,246	394,546	9,013	2,834	27.49	20.77	1967	930,975	529,720	15,370	9,233	32.33	20.82
1935	625,327	390,632	9,014	3,020	28.14	21.39	1968	960,079	552,279	15,906	9,361	31.77	20.21
1936	630,367	389,753	9,058	3,139	28.65	21.83	1969	993,880	579,263	16,572	9,755	31.11	19.54
1937	636,131	389,612	9,133	3,229	29.12	22.22	1970	1,023,700	602,368	17,234	10,001	30.59	19.03
1938	641,979	389,590	9,213	3,342	29.57	22.58	1971	1,059,940	632,301	17,924	10,402	29.89	18.34
1939	651,082	392,919	9,317	3,543	29.86	22.73	1972	1,103,217	668,796	18,773	10,496	29.07	17.55
1940	660,602	396,684	9,450	3,695	30.11	22.85	1973	1,138,933	697,700	19,653	11,158	28.49	17.05
1941	669,406	399,665	9,583	3,758	30.40	23.01	1974	1,158,373	709,956	20,336	11,316	28.35	16.98
1942	670,751	395,244	9,650	3,884	31.02	23.59	1975	1,173,442	715,688	20,923	11,586	28.43	17.21
1943	669,085	388,026	9,625	4,073	31.76	24.32	1976	1,191,298	724,191	21,383	12,029	28.43	17.36
1944	666,385	380,055	9,563	4,293	32.53	25.09	1977	1,215,238	739,143	21,919	12,932	28.27	17.36
1945	663,716	372,272	9,497	4,383	33.29	25.85	1978	1,245,354	759,694	22,579	13,014	28.01	17.25
1946	666,014	369,590	9,497	4,518	33.79	26.25	1979	1,328,909	820,578	24,015	13,478	27.36	17.15
1947	670,269	369,079	9,585	4,820	34.17	26.47	1980	1,404,446	872,182	25,456	14,009	27.00	17.31
1948	677,002	371,027	9,724	4,938	34.40	26.51	1981	1,468,607	912,641	26,628	14,828	26.90	17.66
1949	683,366	372,574	9,879	5,063	34.66	26.57	1982	1,489,643	919,523	27,192	14,713	27.07	18.01
1950	692,364	376,814	10,051	5,293	34.76	26.44	1983	1,517,409	933,398	27,585	15,622	27.12	18.22
1951	697,676	377,407	10,217	5,497	35.03	26.55	1984	1,554,808	955,074	28,259	16,000	27.09	18.36
1952	702,643	377,587	10,350	5,563	35.31	26.69	1985	1,602,276	984,208	29,197	16,612	27.00	18.48
1953	707,998	378,233	10,488	5,780	35.56	26.77	1986	1,634,504	1,002,665	29,947	16,568	26.94	18.50
1954	713,879	379,417	10,635	5,937	35.77	26.81	1987	1,668,089	1,021,078	30,841	17,464	26.91	18.59
1955	721,266	382,121	10,802	6,120	35.89	26.74	1988	1,703,652	1,038,687	31,809	17,701	26.97	18.80
1956	727,750	383,825	10,982	6,202	36.05	26.73	1989	1,730,127	1,049,160	33,425	18,653	27.07	19.03
1957	734,294	385,804	11,162	6,597	36.19	26.69							
					Owner-occupied farm								
1925	142,248	79,576	1,830	987	35.86	26.28	1958	149,172	69,820	2,385	1,883	42.44	28.35
1926	142,628	79,128	1,833	1,005	36.29	26.64	1959	148,982	69,234	2,406	1,939	42.51	28.37
1927	143,197	78,929	1,837	1,070	36.63	26.89	1960	148,570	68,384	2,426	1,922	42.66	28.48
1928	143,722	78,681	1,842	1,069	36.97	27.16	1961	148,833	68,222	2,451	1,964	42.60	28.31
1929	144,158	78,354	1,848	1,085	37.34	27.44	1962	148,768	67,760	2,479	2,026	42.61	28.25
1930	144,238	77,685	1,854	1,105	37.79	27.83	1963	148,757	67,386	2,502	2,088	42.59	28.15
1931	143,773	76,540	1,853	1,173	38.34	28.38	1964	148,942	67,163	2,527	2,073	42.52	27.98
1932	142,974	75,063	1,844	1,166	38.98	29.05	1965	148,881	66,720	2,550	2,126	42.51	27.89
1933	142,271	73,709	1,834	1,183	39.59	29.66	1966	149,065	66,562	2,574	2,197	42.40	27.69
1934	141,602	72,427	1,825	1,212	40.18	30.25	1967	149,304	66,501	2,603	2,273	42.26	27.43
1935	141,243	71,525	1,822	1,280	40.64	30.66	1968	149,443	66,310	2,632	2,276	42.16	27.23
1936	141,112	70,834	1,826	1,266	41.04	30.98	1969	149,446	66,006	2,654	2,326	42.08	27.08
1937	141,178	70,352	1,834	1,285	41.37	31.19	1970	149,159	65,478	2,670	2,414	42.05	27.01
1938	140,910	69,561	1,841	1,319	41.78	31.53	1971	148,990	65,126	2,684	2,501	41.97	26.87
1939	140,939	69,128	1,848	1,385	42.06	31.69	1972	149,018	64,990	2,696	2,531	41.83	26.63
1940	141,453	69,141	1,864	1,363	42.22	31.65	1973	148,489	64,337	2,703	2,580	41.84	26.60
1941	142,218	69,400	1,888	1,383	42.29	31.48	1974	149,431	65,231	2,724	2,675	41.40	25.94
1942	142,277	68,975	1,907	1,422	42.55	31.62	1975	149,499	65,305	2,757	2,764	41.17	25.62
1943	142,014	68,284	1,914	1,487	42.87	31.87	1976	149,401	65,246	2,773	2,813	41.00	25.36
1944	141,569	67,385	1,916	1,461	43.26	32.20	1977	150,147	66,042	2,800	2,849	40.58	24.77
1945	140,995	66,382	1,914	1,486	43.67	32.58	1978	150,638	66,651	2,834	2,953	40.21	24.28
1946	141,629	66,941	1,924	1,529	43.52	31.92	1979	149,901	66,099	2,847	3,032	40.14	24.22
1947	142,830	68,026	1,969	1,589	43.19	31.09	1980	149,950	66,384	2,859	3,095	39.85	23.85
1948	144,754	69,720	2,028	1,561	42.70	30.06	1981	149,253	65,919	2,875	3,107	39.75	23.76
1949	146,632	71,278	2,092	1,586	42.26	29.20	1982	148,079	65,086	2,871	3,214	39.74	23.79
1950	148,322	72,590	2,152	1,641	41.90	28.52	1983	146,400	63,836	2,849	3,282	39.84	23.97
1951	149,079	72,930	2,195	1,701	41.81	28.26	1984	144,718	62,678	2,834	3,355	39.91	24.11
1952	149,579	72,946	2,233	1,672	41.81	28.13	1985	143,019	61,509	2,828	3,337	39.99	24.24
1953	150,020	72,899	2,267	1,702	41.82	28.02	1986	141,532	60,671	2,800	3,439	39.97	24.25
1954	150,178	72,597	2,298	1,761	41.88	27.99	1987	140,428	60,294	2,763	3,507	39.80	24.07
1955	149,835	71,834	2,321	1,819	42.05	28.13	1988	138,930	59,597	2,733	3,563	39.73	24.02
1956	149,719	71,251	2,342	1,793	42.17	28.18	1989	137,851	59,299	2,745	3,526	39.54	23.81
1957	149,501	70,574	2,364	1,823	42.30	28.25							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tenant-occupied farm													
1925	34,677	19,399	446	241	35.86	26.28	1958	31,075	13,441	384	435	48.55	34.69
1926	34,770	19,290	447	245	36.29	26.64	1959	30,901	13,330	382	444	48.74	34.66
1927	34,909	19,241	448	261	36.63	26.89	1960	30,695	13,181	379	436	48.99	34.73
1928	35,037	19,181	449	261	36.97	27.16	1961	30,381	12,932	375	441	49.39	35.05
1929	35,087	19,046	450	264	37.40	27.52	1962	30,056	12,688	371	452	49.78	35.36
1930	35,025	18,804	449	269	37.93	28.02	1963	29,724	12,450	366	459	50.16	35.66
1931	34,864	18,483	447	286	38.53	28.63	1964	29,403	12,218	362	451	50.53	35.93
1932	34,635	18,094	443	284	39.21	29.35	1965	29,060	11,973	357	455	50.93	36.25
1933	34,417	17,725	440	288	39.87	30.03	1966	28,710	11,736	352	466	51.30	36.54
1934	34,187	17,354	436	295	40.54	30.72	1967	28,352	11,502	348	472	51.66	36.82
1935	33,968	17,015	432	312	41.15	31.35	1968	28,009	11,280	343	464	52.02	37.07
1936	33,773	16,700	429	308	41.74	31.93	1969	27,632	11,031	338	467	52.42	37.41
1937	33,597	16,411	426	313	42.29	32.46	1970	27,232	10,774	333	476	52.83	37.78
1938	33,383	16,095	422	321	42.88	33.04	1971	26,840	10,534	328	481	53.20	38.09
1939	33,188	15,818	419	337	43.41	33.53	1972	26,472	10,316	324	473	53.54	38.34
1940	33,047	15,592	416	331	43.87	33.90	1973	26,099	10,097	320	474	53.88	38.59
1941	32,930	15,397	414	336	44.29	34.20	1974	25,790	9,954	316	482	54.05	38.55
1942	32,737	15,138	411	345	44.79	34.64	1975	25,401	9,737	313	485	54.37	38.80
1943	32,503	14,855	408	360	45.31	35.12	1976	25,020	9,526	308	478	54.68	39.04
1944	32,253	14,555	404	354	45.87	35.64	1977	24,660	9,339	304	477	54.94	39.18
1945	31,983	14,243	400	359	46.44	36.19	1978	24,295	9,155	299	480	55.19	39.31
1946	31,946	14,177	398	369	46.65	36.10	1979	23,898	8,946	295	483	55.48	39.56
1947	31,934	14,152	397	383	46.78	35.91	1980	23,472	8,706	290	476	55.87	39.95
1948	31,989	14,185	397	376	46.83	35.57	1981	23,048	8,471	285	473	56.25	40.35
1949	32,020	14,199	398	381	46.91	35.28	1982	22,651	8,269	280	475	56.53	40.59
1950	32,003	14,177	398	392	47.03	35.08	1983	22,241	8,061	275	478	56.84	40.88
1951	31,961	14,144	397	405	47.14	34.91	1984	21,860	7,880	270	472	57.08	41.05
1952	31,894	14,077	396	397	47.32	34.81	1985	21,482	7,701	265	467	57.32	41.21
1953	31,817	14,009	395	403	47.49	34.71	1986	21,091	7,511	260	466	57.58	41.44
1954	31,703	13,918	393	415	47.68	34.66	1987	20,730	7,359	255	469	57.73	41.48
1955	31,539	13,789	391	426	47.91	34.70	1988	20,412	7,247	251	464	57.78	41.30
1956	31,401	13,680	389	418	48.12	34.68	1989	20,063	7,100	255	457	57.92	41.32
1957	31,249	13,565	387	423	48.34	34.68							
Equipment													
1925	1,146	640	103	67	4.98	3.44	1958	6,396	3,564	575	347	5.00	3.44
1926	1,225	682	110	73	5.01	3.43	1959	6,920	3,874	617	405	5.00	3.37
1927	1,302	722	117	80	5.06	3.44	1960	7,331	4,086	660	461	5.05	3.40
1928	1,361	744	123	87	5.16	3.52	1961	7,708	4,263	696	495	5.10	3.45
1929	1,433	782	129	95	5.18	3.52	1962	8,099	4,456	731	534	5.13	3.49
1930	1,477	794	134	102	5.29	3.62	1963	8,562	4,715	771	566	5.12	3.48
1931	1,510	795	138	106	5.42	3.73	1964	9,069	5,003	816	597	5.11	3.46
1932	1,496	758	138	115	5.65	3.98	1965	9,675	5,371	867	629	5.07	3.41
1933	1,488	734	137	121	5.82	4.11	1966	10,271	5,708	923	664	5.06	3.41
1934	1,502	737	137	126	5.87	4.07	1967	10,857	6,021	978	704	5.08	3.43
1935	1,541	769	139	131	5.80	3.88	1968	11,647	6,520	1,042	752	5.02	3.36
1936	1,603	825	143	137	5.64	3.65	1969	12,620	7,164	1,124	796	4.93	3.28
1937	1,675	888	149	141	5.47	3.47	1970	13,716	7,872	1,222	833	4.85	3.23
1938	1,717	919	155	144	5.42	3.48	1971	15,007	8,714	1,335	887	4.76	3.17
1939	1,781	968	160	145	5.30	3.45	1972	16,678	9,851	1,476	941	4.64	3.09
1940	1,881	1,042	168	142	5.16	3.37	1973	18,616	11,141	1,647	1,000	4.54	3.03
1941	2,033	1,154	181	142	4.96	3.25	1974	20,548	12,305	1,831	1,062	4.52	3.07
1942	2,082	1,154	191	141	5.08	3.47	1975	22,198	13,094	1,999	1,139	4.61	3.19
1943	2,018	1,046	190	145	5.48	3.97	1976	23,907	13,878	2,156	1,230	4.71	3.30
1944	1,922	918	181	150	5.95	4.52	1977	25,780	14,783	2,321	1,352	4.79	3.36
1945	1,851	832	172	157	6.30	4.82	1978	27,796	15,797	2,500	1,498	4.85	3.38
1946	1,992	965	175	167	5.95	4.03	1979	29,996	16,958	2,692	1,653	4.90	3.38
1947	2,288	1,242	195	177	5.31	3.19	1980	32,008	17,919	2,883	1,833	4.97	3.42
1948	2,590	1,509	224	188	4.86	2.84	1981	33,799	18,700	3,054	2,043	5.06	3.48
1949	2,850	1,718	251	200	4.62	2.79	1982	35,238	19,192	3,176	2,250	5.18	3.57
1950	3,227	2,014	282	201	4.33	2.73	1983	36,921	19,975	3,271	2,434	5.23	3.58
1951	3,566	2,232	317	197	4.26	2.85	1984	38,966	21,131	3,411	2,616	5.23	3.54
1952	3,911	2,413	351	186	4.30	3.01	1985	41,208	22,473	3,601	2,799	5.20	3.49
1953	4,281	2,588	386	190	4.39	3.16	1986	43,733	24,072	3,817	2,996	5.14	3.43
1954	4,653	2,743	421	205	4.53	3.30	1987	46,386	25,714	4,058	3,152	5.10	3.39
1955	5,078	2,942	458	231	4.65	3.36	1988	49,358	27,562	4,326	3,302	5.05	3.36
1956	5,541	3,173	498	265	4.75	3.37	1989	52,366	29,309	4,707	3,446	5.03	3.37
1957	5,969	3,364	537	300	4.89	3.42							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm 1-to-4-unit structures													
1925	1,146,066	739,030	16,341	5,293	26.17	19.77	1958	2,240,169	1,434,298	33,905	15,143	27.42	17.68
1926	1,188,913	770,374	16,979	5,475	25.98	19.40	1959	2,325,058	1,499,507	35,243	15,634	27.00	17.35
1927	1,227,054	796,856	17,568	5,909	25.93	19.21	1960	2,402,731	1,556,228	36,706	15,822	26.71	17.16
1928	1,262,559	820,437	18,103	6,179	25.94	19.11	1961	2,476,191	1,608,137	38,106	16,616	26.51	17.06
1929	1,286,792	832,468	18,533	6,332	26.20	19.29	1962	2,550,698	1,659,877	39,461	16,751	26.32	16.99
1930	1,299,515	832,950	18,792	6,550	26.69	19.73	1963	2,634,046	1,719,625	40,865	17,317	26.08	16.86
1931	1,309,323	830,857	18,927	7,027	27.22	20.21	1964	2,716,797	1,777,442	42,326	17,438	25.88	16.77
1932	1,311,101	820,961	18,963	7,289	27.90	20.87	1965	2,806,276	1,841,552	43,817	18,489	25.64	16.66
1933	1,310,750	809,111	18,928	7,429	28.62	21.57	1966	2,886,944	1,895,580	45,285	18,682	25.52	16.65
1934	1,312,055	799,128	18,905	7,618	29.29	22.21	1967	2,966,730	1,948,091	46,677	19,432	25.43	16.68
1935	1,317,872	794,100	18,942	8,097	29.84	22.70	1968	3,054,563	2,007,470	48,109	19,681	25.30	16.66
1936	1,328,801	794,329	19,061	8,361	30.26	23.03	1969	3,135,318	2,059,524	49,537	20,857	25.24	16.71
1937	1,340,689	795,429	19,229	8,442	30.66	23.32	1970	3,207,768	2,102,204	50,853	21,099	25.27	16.84
1938	1,353,156	797,135	19,403	8,641	31.03	23.58	1971	3,305,065	2,169,199	52,506	22,201	25.12	16.79
1939	1,371,933	805,419	19,623	9,131	31.24	23.63	1972	3,412,610	2,246,053	56,289	25,557	24.91	16.66
1940	1,393,382	816,349	19,910	9,392	31.38	23.61	1973	3,518,746	2,320,373	56,261	24,437	24.75	16.60
1941	1,417,104	829,388	20,230	9,548	31.49	23.53	1974	3,603,201	2,371,562	57,663	24,390	24.77	16.71
1942	1,422,720	824,356	20,417	9,769	31.98	23.95	1975	3,688,376	2,422,817	58,766	24,847	24.80	16.83
1943	1,419,851	811,413	20,387	10,313	32.65	24.60	1976	3,804,821	2,504,299	60,616	25,650	24.64	16.76
1944	1,416,070	797,902	20,284	10,553	33.32	25.26	1977	3,950,915	2,614,767	62,791	27,162	24.33	16.52
1945	1,414,362	786,765	20,208	10,779	33.93	25.83	1978	4,107,928	2,733,797	65,116	27,132	24.01	16.28
1946	1,447,854	810,454	20,491	11,008	33.73	25.30	1979	4,253,607	2,840,188	68,184	28,887	23.79	16.16
1947	1,494,239	846,911	21,204	11,541	33.24	24.45	1980	4,355,895	2,901,609	69,969	29,099	23.86	16.31
1948	1,551,832	893,889	22,134	11,757	32.56	23.42	1981	4,442,591	2,947,272	71,462	30,430	24.00	16.55
1949	1,602,826	933,708	23,093	12,102	32.09	22.70	1982	4,505,077	2,967,925	73,071	31,356	24.29	16.92
1950	1,680,419	999,322	24,179	12,335	31.16	21.51	1983	4,608,972	3,029,852	74,268	32,788	24.35	17.05
1951	1,744,017	1,050,347	25,361	12,864	30.58	20.79	1984	4,732,038	3,109,566	75,011	32,604	24.33	17.08
1952	1,806,258	1,099,141	26,434	13,064	30.09	20.22	1985	4,851,787	3,186,201	78,320	36,527	24.32	17.13
1953	1,870,686	1,149,464	27,528	13,500	29.62	19.69	1986	4,996,821	3,285,407	78,435	34,404	24.23	17.08
1954	1,941,882	1,205,609	28,689	13,714	29.10	19.15	1987	5,145,683	3,387,290	80,423	35,726	24.15	17.04
1955	2,027,823	1,275,673	30,014	14,219	28.43	18.50	1988	5,295,075	3,487,987	82,685	36,511	24.09	17.03
1956	2,104,258	1,335,015	31,401	14,390	27.98	18.09	1989	5,431,750	3,576,438	91,336	43,045	24.08	17.06
1957	2,173,943	1,386,911	32,690	14,984	27.66	17.83							
Nonfarm 5-or-more-unit structures													
1925	88,105	64,887	1,391	197	16.43	12.23	1958	188,982	108,369	3,259	1,302	27.13	19.93
1926	98,692	74,125	1,559	209	15.53	11.32	1959	200,356	117,616	3,456	1,330	26.21	18.63
1927	110,025	83,941	1,746	230	14.80	10.64	1960	210,284	125,356	3,667	1,479	25.58	17.78
1928	120,006	92,237	1,927	242	14.45	10.34	1961	222,710	135,469	3,888	1,575	24.77	16.78
1929	126,474	96,920	2,065	280	14.60	10.52	1962	240,612	150,740	4,174	1,542	23.56	15.45
1930	128,573	97,158	2,132	270	15.27	11.18	1963	264,360	171,684	4,555	1,752	22.06	13.97
1931	130,122	96,876	2,156	325	15.99	11.88	1964	287,955	192,240	4,985	1,945	20.88	12.93
1932	130,145	95,082	2,161	344	16.88	12.76	1965	309,682	210,510	5,396	1,939	20.07	12.30
1933	130,134	93,270	2,153	353	17.77	13.63	1966	327,829	224,948	5,756	2,047	19.62	12.03
1934	129,982	91,379	2,144	405	18.66	14.51	1967	343,568	236,916	6,062	2,290	19.37	11.96
1935	130,148	89,822	2,138	414	19.50	15.33	1968	366,535	255,813	6,406	2,336	18.82	11.61
1936	131,290	89,239	2,144	419	20.18	15.97	1969	394,240	278,965	6,849	2,296	18.19	11.20
1937	132,694	88,974	2,160	491	20.80	16.54	1970	421,110	301,046	7,327	2,537	17.70	10.96
1938	133,824	88,445	2,177	518	21.44	17.14	1971	455,500	330,241	7,864	2,670	17.05	10.57
1939	135,827	88,784	2,199	535	21.94	17.55	1972	497,819	366,682	8,537	2,657	16.30	10.12
1940	137,177	88,489	2,223	578	22.52	18.07	1973	540,565	402,958	9,280	2,810	15.72	9.83
1941	138,650	88,308	2,245	592	23.08	18.55	1974	567,444	422,979	9,877	3,020	15.70	10.01
1942	139,125	87,141	2,262	619	23.79	19.21	1975	577,371	425,702	10,189	2,984	16.18	10.60
1943	139,354	85,706	2,266	601	24.54	19.93	1976	586,627	427,895	10,347	3,284	16.66	11.18
1944	139,120	83,918	2,263	708	25.34	20.71	1977	599,140	433,485	10,523	3,601	17.01	11.65
1945	138,879	82,133	2,257	715	26.13	21.49	1978	613,902	441,165	10,751	3,669	17.31	12.06
1946	141,607	83,227	2,293	735	26.39	21.57	1979	631,466	451,424	11,027	3,722	17.54	12.38
1947	145,735	85,686	2,372	831	26.40	21.33	1980	646,809	459,436	11,310	3,979	17.82	12.76
1948	152,784	90,848	2,497	842	25.98	20.57	1981	661,634	466,745	11,580	4,065	18.11	13.14
1949	158,049	94,292	2,601	842	25.86	20.17	1982	675,141	472,384	11,805	3,981	18.46	13.56
1950	162,728	97,225	2,698	975	25.80	19.90	1983	694,377	483,616	12,028	4,156	18.65	13.80
1951	166,455	99,026	2,798	997	25.95	19.93	1984	718,802	499,795	12,372	4,330	18.72	13.91
1952	168,373	99,092	2,847	995	26.35	20.23	1985	746,291	518,481	12,824	4,289	18.74	13.96
1953	170,593	99,473	2,899	1,060	26.68	20.44	1986	776,319	539,149	13,347	4,340	18.73	13.97
1954	172,693	99,753	2,953	1,133	27.01	20.66	1987	799,792	552,838	13,841	4,495	18.90	14.18
1955	174,872	100,041	3,008	1,117	27.33	20.86	1988	820,407	563,276	14,289	4,586	19.15	14.46
1956	177,055	100,266	3,065	1,108	27.66	21.06	1989	837,945	570,366	15,178	4,729	19.47	14.81
1957	180,266	101,608	3,133	1,265	27.79	21.01							

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm mobile homes													
1925	0	0	0	0	0	0	1958	4,439	3,434	217	11	4.29	3.46
1926	0	0	0	0	0	0	1959	5,240	3,993	257	16	4.52	3.63
1927	0	0	0	0	0	0	1960	6,020	4,496	299	23	4.82	3.86
1928	0	0	0	0	0	0	1961	6,789	4,958	340	32	5.16	4.12
1929	0	0	0	0	0	0	1962	7,759	5,585	385	43	5.38	4.24
1930	0	0	0	0	0	0	1963	9,004	6,443	443	56	5.48	4.25
1931	0	0	0	0	0	0	1964	10,706	7,697	521	73	5.43	4.11
1932	0	0	0	0	0	0	1965	12,765	9,230	620	94	5.36	4.00
1933	0	0	0	0	0	0	1966	15,050	10,899	734	118	5.36	3.96
1934	0	0	0	0	0	0	1967	17,644	12,776	863	145	5.37	3.95
1935	0	0	0	0	0	0	1968	21,349	15,630	1,029	177	5.22	3.80
1936	0	0	0	0	0	0	1969	26,050	19,293	1,250	212	5.06	3.67
1937	0	0	0	0	0	0	1970	30,479	22,481	1,491	251	5.12	3.75
1938	0	0	0	0	0	0	1971	36,563	27,092	1,769	296	5.05	3.71
1939	0	0	0	0	0	0	1972	44,357	33,097	2,136	348	4.95	3.63
1940	0	0	0	0	0	0	1973	52,525	39,115	2,559	408	4.97	3.69
1941	0	0	0	0	0	0	1974	57,791	41,946	2,913	478	5.34	4.06
1942	0	0	0	0	0	0	1975	61,148	42,723	3,137	557	5.86	4.57
1943	0	0	0	0	0	0	1976	65,250	44,143	3,330	648	6.30	4.96
1944	0	0	0	0	0	0	1977	70,158	46,253	3,562	763	6.64	5.23
1945	0	0	0	0	0	0	1978	75,184	48,362	3,817	902	6.97	5.46
1946	104	101	3	0	.50	.50	1979	80,094	50,256	4,071	1,054	7.30	5.67
1947	313	299	11	0	.83	.82	1980	83,680	50,810	4,283	1,251	7.72	5.99
1948	561	524	23	0	1.24	1.21	1981	87,177	51,349	4,453	1,495	8.11	6.25
1949	686	615	33	0	1.93	1.87	1982	90,098	51,444	4,599	1,775	8.52	6.51
1950	834	723	41	0	2.49	2.40	1983	94,309	52,954	4,755	2,066	8.76	6.56
1951	993	833	49	0	3.02	2.85	1984	98,092	54,162	4,936	2,380	9.00	6.61
1952	1,251	1,031	60	0	3.29	3.03	1985	101,325	55,015	5,097	2,733	9.25	6.69
1953	1,516	1,222	74	0	3.63	3.27	1986	103,409	54,979	5,212	3,109	9.54	6.83
1954	1,804	1,421	89	0	3.97	3.51	1987	104,645	54,417	5,283	3,491	9.85	7.00
1955	2,275	1,784	109	1	4.04	3.45	1988	105,262	53,589	5,318	3,869	10.14	7.16
1956	2,973	2,346	140	4	3.96	3.27	1989	105,231	52,468	5,306	4,215	10.42	7.33
1957	3,726	2,927	179	7	4.04	3.28							
Other nonfarm structures[1]													
1925	12,305	8,693	313	52	11.34	8.41	1958	18,442	8,627	451	529	22.95	14.35
1926	13,831	9,921	351	54	10.94	7.93	1959	18,931	9,166	463	513	22.34	13.41
1927	15,048	10,817	389	68	10.90	7.86	1960	19,351	9,664	475	553	21.76	12.68
1928	15,983	11,408	417	73	11.12	8.04	1961	20,133	10,488	492	535	20.89	11.73
1929	16,806	11,878	440	87	11.41	8.30	1962	21,723	12,123	525	570	19.32	10.29
1930	17,465	12,174	458	95	11.82	8.67	1963	23,029	13,415	566	551	18.27	9.53
1931	17,654	12,002	468	107	12.52	9.34	1964	24,746	15,104	608	581	17.04	8.77
1932	17,741	11,738	470	118	13.27	10.07	1965	26,720	16,978	660	559	15.92	8.18
1933	17,790	11,447	469	129	14.02	10.80	1966	28,501	18,629	712	583	15.08	7.88
1934	17,859	11,192	469	145	14.74	11.47	1967	29,813	19,744	755	558	14.64	7.91
1935	17,950	10,966	469	152	15.40	12.10	1968	30,777	20,498	786	577	14.41	8.10
1936	18,049	10,766	470	172	16.03	12.67	1969	31,398	20,858	808	546	14.40	8.45
1937	18,198	10,620	472	176	16.59	13.15	1970	31,600	20,801	818	559	14.58	8.97
1938	18,292	10,440	474	200	17.16	13.65	1971	31,587	20,495	820	527	14.90	9.57
1939	18,449	10,322	475	201	17.66	14.04	1972	31,351	19,981	815	536	15.30	10.27
1940	18,565	10,189	478	229	18.14	14.42	1973	31,195	19,517	809	502	15.71	10.94
1941	18,665	10,035	479	225	18.64	14.80	1974	30,956	18,984	803	508	16.14	11.63
1942	18,574	9,724	478	257	19.27	15.39	1975	30,928	18,633	799	476	16.51	12.21
1943	18,366	9,294	473	251	20.03	16.16	1976	30,692	18,083	795	481	16.98	12.91
1944	18,149	8,900	465	288	20.73	16.87	1977	30,349	17,406	786	451	17.56	13.70
1945	17,974	8,544	458	278	21.41	17.50	1978	30,003	16,740	776	456	18.14	14.48
1946	17,998	8,433	455	319	21.76	17.61	1979	29,675	16,077	766	430	18.75	15.26
1947	17,935	8,225	454	309	22.23	17.89	1980	29,371	15,454	756	438	19.34	16.00
1948	17,858	8,053	450	355	22.63	18.08	1981	29,087	14,840	747	417	19.96	16.74
1949	17,844	7,935	448	344	22.97	18.11	1982	28,960	14,403	740	430	20.46	17.26
1950	17,754	7,792	446	392	23.31	18.18	1983	28,868	13,992	734	418	20.98	17.73
1951	17,683	7,659	442	381	23.65	18.19	1984	28,758	13,593	730	443	21.48	18.16
1952	17,545	7,514	438	430	23.96	18.22	1985	28,696	13,239	726	437	21.97	18.50
1953	17,547	7,498	435	417	24.11	17.92	1986	28,665	12,957	720	475	22.40	18.72
1954	17,543	7,527	434	466	24.16	17.52	1987	28,819	12,863	716	478	22.69	18.62
1955	17,608	7,610	434	452	24.14	17.01	1988	28,805	12,654	714	530	23.06	18.67
1956	17,772	7,836	437	499	23.89	16.23	1989	28,833	12,496	723	537	23.39	18.61

1. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table A15.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farm 1-to-4-unit structures													
1925	176,925	98,975	2,276	1,228	35.86	26.28	1958	180,092	83,144	2,762	2,318	43.52	29.41
1926	177,398	98,418	2,280	1,250	36.29	26.64	1959	179,700	82,427	2,779	2,382	43.62	29.43
1927	178,106	98,170	2,285	1,331	36.63	26.89	1960	179,056	81,412	2,795	2,357	43.79	29.54
1928	178,758	97,862	2,291	1,330	36.97	27.16	1961	178,987	80,993	2,815	2,404	43.80	29.43
1929	179,246	97,400	2,298	1,349	37.35	27.45	1962	178,569	80,271	2,837	2,477	43.87	29.43
1930	179,263	96,489	2,303	1,375	37.81	27.87	1963	178,196	79,640	2,854	2,545	43.91	29.38
1931	178,638	95,023	2,300	1,458	38.38	28.43	1964	178,009	79,148	2,872	2,521	43.91	29.28
1932	177,609	93,157	2,287	1,450	39.03	29.10	1965	177,550	78,420	2,888	2,577	43.97	29.25
1933	176,688	91,434	2,273	1,472	39.64	29.73	1966	177,325	77,984	2,904	2,658	43.94	29.11
1934	175,789	89,781	2,261	1,507	40.25	30.34	1967	177,144	77,647	2,926	2,739	43.87	28.93
1935	175,211	88,540	2,254	1,591	40.74	30.79	1968	176,842	77,159	2,945	2,733	43.84	28.80
1936	174,885	87,534	2,254	1,574	41.17	31.16	1969	176,355	76,520	2,957	2,785	43.85	28.72
1937	174,776	86,763	2,260	1,598	41.54	31.43	1970	175,548	75,647	2,962	2,881	43.90	28.72
1938	174,292	85,656	2,263	1,639	41.99	31.81	1971	174,821	74,928	2,964	2,971	43.90	28.67
1939	174,127	84,946	2,267	1,722	42.32	32.04	1972	174,228	74,366	2,961	2,993	43.88	28.55
1940	174,500	84,733	2,280	1,694	42.53	32.06	1973	172,999	73,231	2,948	3,041	44.00	28.64
1941	175,148	84,797	2,302	1,719	42.66	31.98	1974	173,211	73,639	2,946	3,141	43.71	28.12
1942	175,014	84,112	2,318	1,767	42.97	32.16	1975	172,608	73,311	2,956	3,231	43.60	27.89
1943	174,517	83,140	2,322	1,847	43.32	32.45	1976	171,853	72,873	2,953	3,271	43.53	27.70
1944	173,822	81,939	2,320	1,815	43.74	32.81	1977	171,903	73,268	2,959	3,303	43.24	27.20
1945	172,978	80,625	2,315	1,845	44.18	33.21	1978	171,764	73,561	2,973	3,406	42.97	26.75
1946	173,570	81,113	2,322	1,898	44.09	32.65	1979	170,378	72,692	2,968	3,485	42.97	26.73
1947	174,751	82,166	2,366	1,972	43.85	31.93	1980	169,684	72,573	2,961	3,535	42.80	26.44
1948	176,720	83,884	2,424	1,937	43.45	31.00	1981	168,285	71,756	2,956	3,538	42.80	26.39
1949	178,624	85,452	2,489	1,967	43.10	30.22	1982	166,446	70,619	2,935	3,637	42.87	26.46
1950	180,291	86,737	2,548	2,033	42.82	29.60	1983	164,156	69,127	2,898	3,698	43.02	26.67
1951	181,000	87,040	2,590	2,106	42.76	29.35	1984	161,627	67,497	2,870	3,753	43.23	26.92
1952	181,424	86,984	2,626	2,069	42.79	29.22	1985	159,135	65,916	2,850	3,717	43.42	27.16
1953	181,777	86,860	2,659	2,105	42.82	29.11	1986	156,888	64,704	2,810	3,801	43.51	27.24
1954	181,811	86,460	2,688	2,176	42.91	29.08	1987	155,025	63,964	2,761	3,855	43.46	27.13
1955	181,288	85,557	2,708	2,246	43.09	29.21	1988	152,865	62,996	2,715	3,887	43.47	27.12
1956	181,010	84,846	2,725	2,210	43.22	29.25	1989	151,095	62,390	2,657	3,822	43.39	26.96
1957	180,620	84,039	2,744	2,246	43.37	29.32							
Farm mobile homes													
1925	0	0	0	0	0	0	1958	155	117	8	0	4.64	3.73
1926	0	0	0	0	0	0	1959	183	136	9	1	4.81	3.82
1927	0	0	0	0	0	0	1960	208	153	10	1	5.10	4.02
1928	0	0	0	0	0	0	1961	226	161	12	1	5.58	4.43
1929	0	0	0	0	0	0	1962	254	177	13	2	5.82	4.56
1930	0	0	0	0	0	0	1963	285	197	14	2	6.02	4.65
1931	0	0	0	0	0	0	1964	336	234	16	3	5.91	4.42
1932	0	0	0	0	0	0	1965	390	273	19	4	5.88	4.32
1933	0	0	0	0	0	0	1966	450	314	22	4	5.88	4.28
1934	0	0	0	0	0	0	1967	512	356	25	5	5.94	4.31
1935	0	0	0	0	0	0	1968	609	431	29	7	5.74	4.10
1936	0	0	0	0	0	0	1969	722	517	35	8	5.59	3.96
1937	0	0	0	0	0	0	1970	842	604	41	9	5.55	3.95
1938	0	0	0	0	0	0	1971	1,008	733	49	10	5.38	3.83
1939	0	0	0	0	0	0	1972	1,263	939	60	12	5.04	3.56
1940	0	0	0	0	0	0	1973	1,589	1,204	75	14	4.75	3.38
1941	0	0	0	0	0	0	1974	2,010	1,545	95	16	4.52	3.25
1942	0	0	0	0	0	0	1975	2,292	1,731	114	18	4.77	3.55
1943	0	0	0	0	0	0	1976	2,568	1,899	128	20	5.07	3.87
1944	0	0	0	0	0	0	1977	2,904	2,114	145	23	5.29	4.08
1945	0	0	0	0	0	0	1978	3,169	2,245	160	27	5.66	4.44
1946	5	5	0	0	.50	.50	1979	3,420	2,353	174	31	6.06	4.79
1947	13	12	0	0	.90	.88	1980	3,737	2,517	189	36	6.34	4.99
1948	23	22	1	0	1.28	1.24	1981	4,016	2,634	204	42	6.70	5.25
1949	29	26	1	0	1.96	1.90	1982	4,284	2,735	216	51	7.05	5.51
1950	35	30	2	0	2.52	2.42	1983	4,486	2,769	226	62	7.50	5.84
1951	41	34	2	0	3.08	2.92	1984	4,951	3,061	235	73	7.51	5.65
1952	49	40	2	0	3.47	3.21	1985	5,366	3,294	243	87	7.63	5.61
1953	60	48	3	0	3.74	3.37	1986	5,735	3,478	250	104	7.82	5.67
1954	70	55	3	0	4.13	3.65	1987	6,133	3,689	257	121	7.96	5.68
1955	86	66	4	0	4.27	3.65	1988	6,477	3,848	270	140	8.15	5.77
1956	110	85	5	0	4.21	3.48	1989	6,819	4,009	343	161	8.32	5.84
1957	131	100	6	0	4.45	3.62							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total													
1925	129,651	83,075	1,869	632	26.59	19.79	1958	635,624	397,078	10,073	4,742	28.10	18.17
1926	134,715	86,837	1,966	660	26.33	19.37	1959	662,960	417,741	10,529	4,925	27.59	17.74
1927	138,199	89,410	2,021	703	26.16	19.09	1960	687,716	435,543	11,068	5,083	27.25	17.49
1928	146,395	94,872	2,093	733	26.11	18.94	1961	711,932	452,744	11,527	5,329	26.97	17.30
1929	150,733	97,302	2,245	788	26.32	19.09	1962	738,260	471,645	11,993	5,417	26.66	17.09
1930	143,852	91,979	2,239	800	26.80	19.53	1963	755,239	485,553	12,432	5,615	26.21	16.77
1931	125,235	79,237	2,046	778	27.34	20.04	1964	801,279	517,650	13,041	5,743	25.88	16.56
1932	111,501	69,551	1,659	654	28.01	20.71	1965	839,401	544,955	13,782	6,106	25.54	16.35
1933	116,905	71,857	1,635	660	28.74	21.43	1966	907,559	590,378	14,786	6,434	25.34	16.28
1934	122,502	74,249	1,813	755	29.42	22.10	1967	956,476	622,821	15,751	6,912	25.13	16.23
1935	124,323	74,495	1,793	790	29.98	22.62	1968	1,071,648	699,610	17,156	7,379	24.95	16.15
1936	135,177	80,326	1,887	849	30.39	22.95	1969	1,176,021	769,248	19,467	8,438	24.70	16.06
1937	146,254	86,259	2,110	954	30.78	23.24	1970	1,244,066	813,458	20,956	8,975	24.52	16.04
1938	150,318	87,972	2,196	1,011	31.17	23.53	1971	1,382,849	907,605	23,128	9,976	24.26	15.90
1939	155,162	90,436	2,237	1,070	31.38	23.61	1972	1,603,280	1,058,404	26,955	12,109	24.01	15.71
1940	167,822	97,579	2,355	1,136	31.53	23.60	1973	1,829,883	1,213,027	29,959	12,890	23.70	15.55
1941	184,254	107,069	2,615	1,256	31.59	23.48	1974	2,063,964	1,366,227	34,319	14,438	23.63	15.61
1942	198,912	114,601	2,830	1,378	32.00	23.81	1975	2,271,541	1,497,659	38,461	16,111	23.70	15.81
1943	215,907	122,967	3,057	1,555	32.52	24.30	1976	2,531,851	1,668,223	42,101	17,839	23.66	15.87
1944	233,386	131,080	3,312	1,736	33.17	24.93	1977	2,925,232	1,933,454	47,813	20,732	23.49	15.79
1945	251,220	139,207	3,545	1,904	33.77	25.51	1978	3,406,481	2,259,423	55,446	23,494	23.31	15.70
1946	294,858	164,243	3,909	2,131	33.61	25.05	1979	3,919,692	2,605,329	64,535	27,749	23.14	15.63
1947	346,170	194,838	4,869	2,691	33.19	24.30	1980	4,390,643	2,910,231	73,257	31,394	23.18	15.78
1948	376,182	214,730	5,514	2,973	32.60	23.39	1981	4,744,693	3,130,904	81,057	35,614	23.27	15.98
1949	394,555	227,528	5,820	3,084	32.16	22.71	1982	4,935,958	3,231,793	86,475	38,464	23.51	16.32
1950	432,580	253,967	6,239	3,256	31.37	21.66	1983	5,155,964	3,365,841	89,413	41,083	23.56	16.45
1951	468,900	278,171	6,998	3,618	30.88	21.04	1984	5,423,864	3,537,845	93,080	42,740	23.54	16.49
1952	491,389	293,968	7,473	3,753	30.46	20.53	1985	5,725,638	3,732,508	98,838	47,798	23.54	16.54
1953	508,939	306,853	7,828	3,900	30.06	20.07	1986	6,130,774	4,001,590	102,877	47,920	23.48	16.52
1954	533,747	324,430	8,164	4,014	29.64	19.62	1987	6,613,614	4,319,657	109,776	51,793	23.46	16.54
1955	568,537	349,311	8,688	4,240	29.09	19.05	1988	6,748,888	4,405,093	116,977	55,292	23.42	16.56
1956	596,118	368,826	9,307	4,419	28.70	18.68	1989	7,177,885	4,678,454	131,837	65,019	23.46	16.64
1957	616,080	383,025	9,708	4,641	28.41	18.43							
Federal													
1925	49	43	1	0	7.20	7.19	1958	3,333	2,519	51	3	15.16	13.70
1926	49	42	1	0	8.20	8.19	1959	3,869	2,996	59	3	14.02	12.20
1927	48	41	1	0	9.20	9.19	1960	4,218	3,280	67	5	13.83	11.87
1928	50	41	1	0	10.20	10.19	1961	4,617	3,606	73	3	13.62	11.52
1929	50	41	1	0	11.20	11.19	1962	4,988	3,898	79	3	13.61	11.39
1930	47	38	1	0	12.20	12.19	1963	5,168	4,022	83	8	13.83	11.55
1931	41	32	1	0	13.20	13.19	1964	5,387	4,130	86	5	14.57	12.23
1932	36	28	1	0	14.20	14.19	1965	5,585	4,230	89	5	15.17	12.75
1933	38	28	1	0	15.20	15.19	1966	5,963	4,453	94	6	15.87	13.37
1934	41	30	1	0	15.81	15.68	1967	6,041	4,411	96	9	16.93	14.42
1935	54	43	1	0	12.85	11.73	1968	6,548	4,676	101	7	17.95	15.42
1936	142	128	2	0	6.02	4.82	1969	7,051	4,963	111	8	18.63	15.99
1937	273	254	3	0	4.14	3.31	1970	7,354	5,116	116	15	19.18	16.42
1938	336	312	5	0	4.33	3.59	1971	8,304	5,781	127	11	19.18	16.17
1939	356	326	6	0	5.15	4.41	1972	10,126	7,148	148	14	18.61	15.25
1940	389	350	6	0	6.01	5.27	1973	11,961	8,527	175	22	18.20	14.62
1941	647	597	9	0	4.72	4.08	1974	13,862	9,906	205	18	18.12	14.36
1942	1,072	1,004	14	0	3.87	3.36	1975	15,096	10,624	232	22	18.85	14.99
1943	1,887	1,787	25	0	3.19	2.80	1976	16,492	11,419	250	43	19.62	15.72
1944	2,257	2,113	35	1	3.84	3.47	1977	18,825	12,870	280	33	20.21	16.19
1945	2,516	2,319	41	1	4.69	4.32	1978	21,853	14,837	325	45	20.55	16.37
1946	3,006	2,744	44	1	5.23	4.83	1979	28,855	20,684	372	67	18.09	13.49
1947	3,121	2,795	51	2	6.29	5.85	1980	38,203	28,793	418	77	15.54	10.90
1948	2,710	2,370	45	1	7.62	7.08	1981	47,462	36,898	461	94	13.75	9.23
1949	2,623	2,246	43	2	8.73	8.16	1982	49,008	37,528	800	119	14.14	9.53
1950	2,730	2,295	44	1	9.71	9.10	1983	50,874	38,449	817	102	14.42	9.73
1951	2,535	2,066	41	2	11.32	10.68	1984	53,447	39,955	853	95	14.62	9.85
1952	2,604	2,087	42	2	12.17	11.50	1985	56,551	41,894	888	151	14.77	9.94
1953	2,624	2,064	43	2	13.11	12.42	1986	61,096	45,030	946	178	14.77	9.92
1954	2,656	2,047	43	3	14.13	13.44	1987	66,274	48,469	1,014	146	14.89	9.99
1955	2,717	2,049	44	2	15.16	14.47	1988	67,531	49,008	1,082	217	15.02	10.10
1956	2,787	2,067	45	2	15.98	15.22	1989	70,972	51,222	793	177	15.44	10.36
1957	2,949	2,184	47	4	16.09	15.09							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local													
1925	0	0	0	0	0	0	1958	6,670	5,592	118	4	8.94	8.2[illegible]
1926	0	0	0	0	0	0	1959	7,165	5,961	126	4	9.31	8.5[illegible]
1927	0	0	0	0	0	0	1960	7,614	6,275	135	5	9.76	8.9[illegible]
1928	0	0	0	0	0	0	1961	8,189	6,707	144	6	10.06	9.1[illegible]
1929	0	0	0	0	0	0	1962	8,951	7,313	156	7	10.19	9.14
1930	0	0	0	0	0	0	1963	9,176	7,411	165	8	10.73	9.6[illegible]
1931	0	0	0	0	0	0	1964	9,866	7,891	173	9	11.19	10.0[illegible]
1932	0	0	0	0	0	0	1965	10,420	8,248	184	10	11.67	10.4[illegible]
1933	0	0	0	0	0	0	1966	11,502	9,033	199	12	12.04	10.6[illegible]
1934	0	0	0	0	0	0	1967	12,409	9,685	215	13	12.34	10.8[illegible]
1935	0	0	0	0	0	0	1968	14,205	11,008	238	16	12.67	11.09
1936	0	0	0	0	0	0	1969	15,959	12,309	275	19	12.90	11.20
1937	0	0	0	0	0	0	1970	17,325	13,310	300	21	13.09	11.27
1938	3	3	0	0	.50	.50	1971	19,631	14,996	336	23	13.36	11.43
1939	65	65	1	0	.55	.55	1972	22,807	17,223	386	31	13.88	11.6[illegible]
1940	275	271	3	0	.77	.76	1973	25,888	19,332	437	38	14.39	12.[illegible]
1941	518	506	7	0	1.22	1.21	1974	29,170	21,522	495	47	14.93	12.72
1942	745	720	12	0	1.79	1.77	1975	32,344	23,607	554	59	15.42	13.1[illegible]
1943	854	812	15	0	2.66	2.64	1976	36,000	25,952	603	71	15.98	13.5[illegible]
1944	934	871	17	0	3.63	3.61	1977	41,289	29,376	682	81	16.56	14.0[illegible]
1945	1,006	919	18	0	4.63	4.61	1978	47,546	33,382	788	107	17.15	14.53
1946	1,294	1,173	21	1	5.08	5.01	1979	54,118	37,534	902	132	17.69	14.95
1947	1,675	1,508	28	1	5.42	5.29	1980	60,457	41,454	1,017	156	18.20	15.33
1948	1,882	1,674	33	1	6.03	5.86	1981	65,403	44,384	1,122	181	18.66	15.65
1949	2,244	1,995	38	1	6.07	5.81	1982	68,452	45,995	1,180	220	19.11	15.95
1950	2,701	2,393	45	1	6.23	5.92	1983	71,370	47,460	1,209	222	19.57	16.2[illegible]
1951	3,425	3,046	57	1	6.06	5.67	1984	74,808	49,275	1,256	248	20.00	16.53
1952	4,117	3,663	70	2	6.04	5.60	1985	78,889	51,518	1,294	305	20.40	16.7[illegible]
1953	4,665	4,131	82	2	6.29	5.81	1986	84,085	54,421	1,354	315	20.81	17.01
1954	5,069	4,438	90	2	6.84	6.33	1987	90,386	57,949	1,421	328	21.24	17.25
1955	5,466	4,723	97	3	7.48	6.94	1988	91,474	58,113	1,498	377	21.66	17.4[illegible]
1956	5,817	4,963	105	4	8.10	7.52	1989	97,044	61,121	1,696	451	22.05	17.71
1957	6,185	5,221	110	4	8.61	7.98							
Owner-occupied nonfarm													
1925	64,837	41,512	940	332	25.99	19.63	1958	399,996	273,378	6,251	2,349	23.47	14.[illegible]
1926	67,207	43,243	984	346	25.82	19.27	1959	421,951	290,541	6,594	2,439	22.99	14.60
1927	68,752	44,338	1,005	366	25.75	19.07	1960	442,144	305,636	6,999	2,491	22.68	14.47
1928	72,651	46,905	1,037	383	25.77	18.98	1961	460,495	318,815	7,342	2,629	22.51	14.47
1929	74,721	48,046	1,110	410	26.02	19.14	1962	479,415	332,251	7,663	2,677	22.36	14.46
1930	71,323	45,460	1,105	415	26.49	19.56	1963	492,881	342,391	7,962	2,770	22.08	14.40
1931	62,084	39,192	1,009	401	27.02	20.04	1964	524,887	365,081	8,376	2,817	21.92	14.39
1932	55,343	34,469	818	336	27.67	20.68	1965	552,529	385,014	8,881	3,040	21.72	14.35
1933	58,037	35,650	806	338	28.38	21.37	1966	599,836	417,689	9,558	3,207	21.66	14.43
1934	60,903	36,924	896	385	29.03	21.98	1967	635,338	441,764	10,219	3,454	21.58	14.50
1935	61,892	37,140	888	403	29.55	22.45	1968	713,886	496,233	11,163	3,705	21.54	14.57
1936	67,370	40,122	936	434	29.94	22.75	1969	784,534	544,253	12,695	4,304	21.49	14.66
1937	72,895	43,106	1,048	486	30.33	23.03	1970	831,396	574,389	13,686	4,580	21.51	14.82
1938	75,013	44,055	1,092	514	30.69	23.27	1971	926,595	640,356	15,163	5,177	21.42	14.85
1939	77,515	45,381	1,113	544	30.88	23.32	1972	1,076,316	745,728	17,962	6,830	21.32	14.82
1940	83,916	49,040	1,173	579	31.01	23.29	1973	1,234,726	856,881	19,794	6,871	21.14	14.76
1941	92,229	53,931	1,301	642	31.05	23.13	1974	1,400,378	968,875	22,753	7,688	21.17	14.91
1942	99,476	57,660	1,404	698	31.49	23.49	1975	1,548,801	1,066,943	25,473	8,556	21.28	15.11
1943	107,736	61,640	1,516	793	32.10	24.08	1976	1,738,437	1,197,181	28,030	9,527	21.26	15.14
1944	116,477	65,775	1,642	880	32.74	24.69	1977	2,023,946	1,398,442	32,064	11,113	21.10	15.04
1945	125,675	70,172	1,759	964	33.27	25.17	1978	2,372,446	1,644,303	37,398	12,576	20.95	14.94
1946	149,871	85,078	1,961	1,066	32.64	24.12	1979	2,703,440	1,872,834	43,417	15,189	20.91	14.88
1947	179,770	104,526	2,496	1,346	31.62	22.69	1980	2,993,313	2,062,124	48,817	17,058	21.09	15.04
1948	200,150	119,622	2,898	1,486	30.41	21.16	1981	3,204,153	2,193,275	53,597	19,388	21.28	15.23
1949	213,600	130,014	3,121	1,550	29.57	20.16	1982	3,337,820	2,265,676	57,063	21,482	21.59	15.59
1950	239,760	150,046	3,411	1,616	28.27	18.73	1983	3,499,447	2,368,339	59,154	22,947	21.66	15.70
1951	265,040	168,785	3,905	1,806	27.42	17.88	1984	3,692,195	2,496,788	61,470	23,728	21.66	15.71
1952	282,442	182,298	4,238	1,882	26.73	17.25	1985	3,898,210	2,634,095	65,742	27,784	21.69	15.73
1953	297,285	194,195	4,507	1,960	26.09	16.71	1986	4,197,150	2,840,555	68,075	27,218	21.65	15.71
1954	317,191	209,705	4,773	2,000	25.45	16.18	1987	4,548,592	3,081,777	72,764	29,400	21.64	15.70
1955	344,524	231,093	5,173	2,122	24.66	15.56	1988	4,658,648	3,156,525	77,677	31,699	21.61	15.68
1956	366,933	248,388	5,643	2,213	24.12	15.19	1989	4,977,671	3,370,253	89,572	39,590	21.65	15.73
1957	384,028	261,466	5,964	2,314	23.76	15.00							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Private tenant-occupied nonfarm													
1925	47,518	31,708	694	184	24.63	18.46	1958	178,887	94,094	2,902	1,711	35.79	26.12
1926	50,031	33,678	741	195	24.19	17.88	1959	182,988	96,666	2,989	1,792	35.56	25.63
1927	51,958	35,191	773	210	23.88	17.46	1960	186,603	98,792	3,092	1,887	35.43	25.27
1928	55,614	37,782	810	223	23.73	17.23	1961	191,174	101,895	3,183	1,989	35.12	24.70
1929	57,594	38,978	876	242	23.92	17.37	1962	196,983	106,150	3,294	1,999	34.63	23.93
1930	55,058	36,859	877	248	24.46	17.89	1963	200,428	109,732	3,409	2,092	33.87	22.91
1931	48,067	31,814	803	245	25.03	18.43	1964	212,004	117,716	3,572	2,170	33.23	22.07
1932	42,815	27,911	652	211	25.76	19.16	1965	220,778	124,062	3,764	2,289	32.66	21.37
1933	44,921	28,823	644	214	26.55	19.93	1966	237,304	134,332	4,023	2,394	32.28	20.92
1934	47,050	29,733	712	247	27.32	20.68	1967	248,056	141,184	4,262	2,586	31.92	20.55
1935	47,744	29,778	703	258	27.97	21.29	1968	277,559	159,675	4,631	2,754	31.42	19.99
1936	51,903	32,051	739	280	28.48	21.72	1969	305,075	177,890	5,252	3,116	30.73	19.30
1937	56,178	34,375	825	316	28.95	22.10	1970	322,729	190,056	5,667	3,300	30.12	18.74
1938	57,768	35,030	857	335	29.41	22.47	1971	358,477	213,968	6,235	3,622	29.47	18.08
1939	59,705	36,009	874	354	29.69	22.62	1972	416,547	252,562	7,079	3,968	28.81	17.39
1940	64,533	38,735	918	378	29.95	22.74	1973	472,479	289,492	8,048	4,568	28.25	16.90
1941	70,606	42,145	1,017	417	30.22	22.87	1974	527,140	323,142	9,190	5,101	28.08	16.82
1942	75,917	44,721	1,100	461	30.83	23.45	1975	574,880	350,643	10,357	5,716	28.14	17.04
1943	82,005	47,526	1,177	516	31.58	24.19	1976	632,535	384,477	11,252	6,306	28.18	17.22
1944	88,462	50,402	1,267	589	32.37	24.99	1977	720,377	438,060	12,617	7,415	28.12	17.27
1945	94,954	53,188	1,352	650	33.12	25.75	1978	829,297	505,770	14,494	8,346	27.93	17.20
1946	109,493	60,711	1,475	734	33.63	26.13	1979	983,808	607,340	17,121	9,612	27.33	17.13
1947	125,828	69,284	1,794	935	33.96	26.31	1980	1,135,681	705,082	19,991	11,013	26.97	17.29
1948	133,527	73,220	1,985	1,040	34.18	26.33	1981	1,256,103	780,286	22,610	12,616	26.83	17.63
1949	137,163	74,848	2,047	1,077	34.42	26.37	1982	1,305,892	805,688	24,042	13,070	26.96	17.95
1950	146,185	79,662	2,143	1,148	34.50	26.21	1983	1,357,498	834,611	24,809	14,127	27.00	18.15
1951	154,579	83,735	2,348	1,272	34.76	26.31	1984	1,424,134	874,482	26,001	14,792	26.98	18.29
1952	158,189	85,119	2,451	1,313	35.02	26.43	1985	1,509,671	927,119	27,351	15,619	26.92	18.44
1953	160,104	85,629	2,513	1,372	35.24	26.51	1986	1,601,029	982,067	28,869	16,006	26.92	18.49
1954	163,908	87,184	2,566	1,416	35.45	26.56	1987	1,713,529	1,048,931	30,841	17,464	26.95	18.62
1955	169,842	90,028	2,663	1,494	35.59	26.50	1988	1,739,371	1,060,383	32,883	18,270	26.96	18.80
1956	173,954	91,790	2,777	1,560	35.74	26.48	1989	1,834,522	1,112,360	35,768	19,933	27.09	19.05
1957	176,200	92,604	2,842	1,671	35.87	26.44							
Owner-occupied farm													
1925	12,965	7,253	165	89	35.86	26.28	1958	34,968	16,248	553	446	42.87	28.76
1926	12,999	7,212	167	92	36.29	26.64	1959	35,098	16,208	560	459	42.89	28.72
1927	12,929	7,126	166	97	36.63	26.89	1960	35,153	16,088	570	458	43.01	28.80
1928	13,344	7,305	166	97	36.97	27.16	1961	35,318	16,093	577	468	42.97	28.64
1929	13,506	7,340	175	103	37.34	27.45	1962	35,438	16,050	585	485	42.97	28.57
1930	12,774	6,878	172	103	37.80	27.84	1963	35,092	15,870	590	497	42.69	28.24
1931	11,017	5,863	156	99	38.36	28.40	1964	35,985	16,196	601	496	42.65	28.08
1932	9,738	5,111	126	79	39.00	29.07	1965	36,401	16,294	617	516	42.60	27.95
1933	10,173	5,268	123	80	39.61	29.69	1966	38,232	17,056	644	551	42.48	27.73
1934	10,606	5,422	137	91	40.20	30.28	1967	39,367	17,575	674	586	42.10	27.29
1935	10,696	5,412	135	95	40.68	30.71	1968	42,670	18,946	719	617	42.12	27.19
1936	11,524	5,779	141	98	41.08	31.04	1969	45,543	20,184	793	691	41.84	26.87
1937	12,364	6,153	157	111	41.43	31.28	1970	47,061	20,816	836	742	41.48	26.55
1938	12,577	6,198	162	117	41.86	31.63	1971	50,422	22,188	895	817	41.45	26.46
1939	12,814	6,273	164	124	42.16	31.82	1972	55,877	24,419	973	905	41.71	26.52
1940	13,698	6,681	172	127	42.32	31.79	1973	61,297	26,630	1,063	1,010	41.67	26.45
1941	14,849	7,226	190	140	42.42	31.65	1974	67,888	29,761	1,194	1,158	41.10	25.69
1942	15,933	7,700	204	154	42.70	31.81	1975	73,162	32,108	1,323	1,307	40.84	25.35
1943	17,229	8,260	221	173	43.02	32.06	1976	79,113	34,681	1,416	1,414	40.74	25.14
1944	18,602	8,823	241	185	43.44	32.42	1977	88,369	38,936	1,566	1,577	40.55	24.70
1945	19,963	9,367	258	202	43.84	32.79	1978	99,232	43,907	1,766	1,835	40.36	24.33
1946	23,027	10,839	282	226	43.73	32.18	1979	109,803	48,405	1,976	2,106	40.32	24.29
1947	26,473	12,551	348	284	43.43	31.37	1980	120,270	53,242	2,199	2,378	39.97	23.89
1948	28,147	13,487	388	303	42.97	30.37	1981	127,079	56,163	2,400	2,589	39.76	23.74
1949	28,986	14,012	405	312	42.56	29.52	1982	129,757	57,122	2,504	2,788	39.61	23.69
1950	30,778	14,968	427	331	42.24	28.89	1983	131,318	57,365	2,537	2,899	39.63	23.83
1951	32,411	15,747	466	367	42.18	28.66	1984	133,173	57,783	2,598	3,052	39.67	23.96
1952	33,004	15,981	486	371	42.20	28.54	1985	135,211	58,221	2,651	3,107	39.83	24.14
1953	33,203	16,016	497	380	42.23	28.44	1986	138,723	59,486	2,695	3,302	39.93	24.22
1954	33,724	16,180	505	395	42.31	28.42	1987	143,812	61,710	2,763	3,507	39.91	24.13
1955	34,517	16,424	522	417	42.48	28.55	1988	141,611	60,744	2,832	3,695	39.76	24.03
1956	34,981	16,523	541	423	42.61	28.60	1989	145,744	62,686	2,948	3,791	39.62	23.84
1957	35,005	16,390	548	431	42.78	28.71							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Tenant-occupied farm													
1925	3,161	1,768	40	22	35.86	26.28	1958	7,387	3,196	91	103	48.54	34.67
1926	3,169	1,758	41	22	36.29	26.64	1959	7,373	3,182	91	105	48.71	34.63
1927	3,152	1,737	40	24	36.63	26.89	1960	7,351	3,158	91	104	48.96	34.69
1928	3,253	1,781	41	24	36.97	27.16	1961	7,302	3,110	90	106	49.37	35.02
1929	3,288	1,785	43	25	37.40	27.52	1962	7,249	3,061	89	109	49.76	35.33
1930	3,103	1,666	42	25	37.93	28.02	1963	7,042	2,951	87	110	50.13	35.63
1931	2,673	1,417	38	24	38.53	28.63	1964	7,142	2,970	87	108	50.50	35.90
1932	2,360	1,233	30	19	39.21	29.35	1965	7,134	2,941	87	110	50.90	36.21
1933	2,463	1,268	30	19	39.87	30.03	1966	7,390	3,023	89	117	51.27	36.50
1934	2,563	1,301	33	22	40.54	30.72	1967	7,444	3,022	90	121	51.63	36.78
1935	2,575	1,290	32	23	41.15	31.35	1968	7,999	3,224	93	125	51.98	37.02
1936	2,762	1,366	33	24	41.74	31.93	1969	8,364	3,342	101	138	52.37	37.34
1937	2,948	1,440	37	27	42.29	32.46	1970	8,431	3,339	102	145	52.77	37.70
1938	2,986	1,440	37	28	42.88	33.04	1971	8,927	3,508	107	155	53.14	38.01
1939	3,025	1,442	37	30	43.41	33.53	1972	9,898	3,861	116	169	53.49	38.27
1940	3,209	1,514	39	31	43.87	33.90	1973	10,726	4,155	126	186	53.82	38.50
1941	3,450	1,613	42	34	44.29	34.20	1974	11,611	4,488	137	207	53.97	38.44
1942	3,681	1,702	45	37	44.79	34.64	1975	12,304	4,725	148	228	54.28	38.67
1943	3,959	1,809	48	42	45.31	35.12	1976	13,160	5,019	155	238	54.59	38.91
1944	4,258	1,922	51	45	45.87	35.64	1977	14,550	5,518	169	264	54.86	39.07
1945	4,550	2,026	55	49	46.44	36.19	1978	16,168	6,100	189	301	55.11	39.22
1946	5,225	2,319	59	55	46.65	36.10	1979	17,709	6,636	209	340	55.42	39.48
1947	5,957	2,640	71	69	46.78	35.91	1980	18,988	7,049	227	370	55.81	39.89
1948	6,267	2,779	77	73	46.83	35.57	1981	19,681	7,239	240	397	56.19	40.29
1949	6,382	2,830	78	75	46.91	35.28	1982	19,776	7,225	244	412	56.47	40.53
1950	6,706	2,971	80	79	47.03	35.08	1983	19,794	7,179	243	419	56.78	40.82
1951	7,024	3,108	86	88	47.14	34.91	1984	19,923	7,187	244	426	57.04	40.99
1952	7,118	3,142	88	88	47.32	34.81	1985	20,175	7,236	245	430	57.28	41.16
1953	7,128	3,138	88	90	47.49	34.71	1986	20,643	7,353	249	446	57.56	41.43
1954	7,210	3,165	88	93	47.68	34.66	1987	21,342	7,575	255	469	57.74	41.50
1955	7,362	3,219	90	98	47.91	34.69	1988	20,842	7,400	262	483	57.77	41.29
1956	7,437	3,241	92	99	48.11	34.67	1989	21,312	7,543	276	495	57.91	41.31
1957	7,428	3,225	92	101	48.33	34.66							
Equipment													
1925	551	308	50	32	4.98	3.44	1958	3,934	2,192	354	213	5.00	3.44
1926	582	324	53	35	5.01	3.43	1959	4,256	2,383	379	248	5.00	3.37
1927	612	339	55	38	5.06	3.44	1960	4,406	2,456	401	280	5.05	3.40
1928	635	348	58	41	5.16	3.52	1961	4,563	2,524	415	296	5.10	3.45
1929	662	362	60	44	5.18	3.52	1962	4,673	2,571	427	312	5.13	3.49
1930	643	345	62	47	5.29	3.62	1963	4,915	2,706	443	326	5.12	3.48
1931	571	301	56	43	5.42	3.73	1964	5,133	2,832	464	340	5.11	3.46
1932	525	266	48	40	5.65	3.98	1965	5,321	2,954	482	350	5.07	3.41
1933	537	265	49	43	5.82	4.11	1966	5,639	3,134	507	365	5.06	3.41
1934	539	265	50	46	5.87	4.07	1967	6,037	3,348	539	388	5.08	3.43
1935	550	275	49	46	5.80	3.88	1968	6,604	3,697	585	422	5.02	3.36
1936	591	304	52	50	5.64	3.65	1969	7,269	4,127	642	454	4.93	3.28
1937	631	335	56	53	5.47	3.47	1970	8,010	4,597	710	484	4.85	3.23
1938	623	333	58	54	5.42	3.48	1971	8,839	5,133	784	521	4.76	3.17
1939	648	352	59	53	5.30	3.45	1972	9,840	5,812	868	553	4.64	3.09
1940	700	387	60	51	5.16	3.37	1973	11,355	6,796	975	592	4.54	3.03
1941	829	471	70	55	4.96	3.25	1974	13,521	8,096	1,150	667	4.52	3.07
1942	898	498	82	61	5.08	3.47	1975	15,649	9,231	1,375	784	4.61	3.19
1943	912	473	82	63	5.48	3.97	1976	17,512	10,165	1,556	888	4.71	3.30
1944	924	441	82	68	5.95	4.52	1977	19,606	11,242	1,725	1,005	4.79	3.36
1945	994	447	88	80	6.30	4.82	1978	22,237	12,638	1,945	1,166	4.85	3.38
1946	1,207	585	100	96	5.95	4.03	1979	25,497	14,414	2,213	1,359	4.90	3.38
1947	1,499	814	124	113	5.31	3.19	1980	29,144	16,316	2,532	1,609	4.97	3.42
1948	1,715	999	151	127	4.86	2.84	1981	32,836	18,167	2,880	1,927	5.06	3.48
1949	1,852	1,116	163	130	4.62	2.79	1982	35,679	19,432	3,176	2,250	5.18	3.57
1950	2,166	1,352	183	130	4.33	2.73	1983	37,604	20,344	3,353	2,495	5.23	3.58
1951	2,471	1,547	220	136	4.26	2.85	1984	39,258	21,290	3,452	2,647	5.23	3.54
1952	2,703	1,667	243	129	4.30	3.01	1985	41,188	22,462	3,612	2,808	5.20	3.49
1953	2,928	1,770	266	131	4.39	3.16	1986	43,645	24,024	3,802	2,984	5.14	3.43
1954	3,108	1,833	285	139	4.53	3.30	1987	46,525	25,791	4,058	3,152	5.10	3.39
1955	3,219	1,865	301	152	4.65	3.36	1988	51,431	28,720	4,343	3,315	5.05	3.36
1956	3,474	1,989	313	167	4.75	3.37	1989	56,032	31,360	4,838	3,542	5.03	3.37
1957	3,701	2,086	335	187	4.89	3.42							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm 1-to-4-unit structures													
1925	103,775	66,998	1,459	466	26.22	19.80	1958	527,243	337,355	7,885	3,531	27.58	17.78
1926	107,661	69,841	1,530	487	26.03	19.44	1959	549,737	354,355	8,221	3,657	27.14	17.44
1927	110,165	71,611	1,566	518	25.97	19.25	1960	570,408	369,271	8,632	3,731	26.84	17.25
1928	116,488	75,775	1,616	544	25.99	19.15	1961	589,867	382,906	8,977	3,927	26.63	17.14
1929	119,803	77,581	1,730	582	26.25	19.33	1962	610,079	396,862	9,329	3,973	26.44	17.06
1930	114,349	73,367	1,723	591	26.75	19.78	1963	621,693	405,823	9,637	4,093	26.13	16.89
1931	99,605	63,278	1,574	575	27.29	20.27	1964	656,947	429,761	10,052	4,148	25.94	16.81
1932	88,764	55,634	1,275	483	27.96	20.92	1965	686,390	450,406	10,570	4,466	25.68	16.68
1933	93,110	57,535	1,257	486	28.69	21.63	1966	740,755	486,369	11,310	4,671	25.56	16.67
1934	97,671	59,543	1,398	555	29.37	22.27	1967	779,477	511,842	12,012	5,000	25.41	16.67
1935	99,219	59,835	1,384	583	29.92	22.77	1968	870,947	572,400	13,031	5,328	25.31	16.66
1936	107,946	64,571	1,457	631	30.34	23.10	1969	950,549	624,362	14,695	6,186	25.21	16.69
1937	116,800	69,341	1,630	707	30.75	23.39	1970	1,000,693	655,606	15,678	6,497	25.16	16.78
1938	120,188	70,842	1,698	748	31.12	23.65	1971	1,106,993	726,277	17,208	7,266	25.02	16.73
1939	124,192	72,946	1,730	797	31.33	23.71	1972	1,275,714	839,584	20,126	9,133	24.90	16.65
1940	134,429	78,794	1,824	852	31.48	23.68	1973	1,446,722	953,908	21,980	9,548	24.73	16.59
1941	147,481	86,354	2,022	945	31.58	23.60	1974	1,625,616	1,069,659	24,962	10,560	24.73	16.69
1942	158,857	92,089	2,177	1,031	32.08	24.03	1975	1,790,576	1,175,820	27,772	11,746	24.75	16.81
1943	171,859	98,259	2,347	1,177	32.74	24.67	1976	2,001,924	1,317,406	30,432	12,886	24.62	16.74
1944	185,654	104,662	2,540	1,311	33.42	25.34	1977	2,321,662	1,536,839	34,688	15,007	24.35	16.53
1945	199,889	111,238	2,716	1,437	34.04	25.91	1978	2,713,571	1,806,903	40,386	16,801	24.07	16.32
1946	234,942	131,537	2,994	1,596	33.86	25.41	1979	3,127,228	2,089,444	47,290	19,992	23.86	16.20
1947	276,708	156,813	3,735	2,019	33.36	24.56	1980	3,502,089	2,333,998	53,727	22,287	23.91	16.34
1948	301,648	173,685	4,231	2,236	32.70	23.54	1981	3,781,178	2,509,027	59,503	25,298	24.02	16.57
1949	316,928	184,520	4,469	2,332	32.23	22.83	1982	3,932,299	2,590,331	63,288	27,150	24.28	16.91
1950	349,077	207,460	4,796	2,438	31.32	21.64	1983	4,110,111	2,701,043	65,439	28,920	24.32	17.03
1951	379,845	228,605	5,390	2,726	30.74	20.92	1984	4,326,367	2,841,744	68,066	29,647	24.29	17.06
1952	399,446	242,889	5,768	2,844	30.25	20.34	1985	4,566,246	2,997,784	72,669	33,955	24.30	17.11
1953	415,169	254,905	6,051	2,963	29.78	19.82	1986	4,892,102	3,216,367	75,223	33,018	24.23	17.08
1954	437,489	271,404	6,327	3,023	29.26	19.27	1987	5,286,520	3,480,865	80,423	35,726	24.17	17.06
1955	468,813	294,713	6,768	3,206	28.59	18.61	1988	5,401,503	3,558,431	85,793	37,838	24.10	17.03
1956	493,524	312,892	7,285	3,341	28.13	18.20	1989	5,754,589	3,790,000	98,346	46,286	24.10	17.07
1957	511,306	325,958	7,607	3,493	27.83	17.95							
Nonfarm 5-or-more-unit structures													
1925	8,030	5,914	126	18	16.43	12.23	1958	44,671	25,577	764	308	27.24	20.03
1926	8,995	6,756	142	19	15.53	11.32	1959	47,555	27,885	812	315	26.31	18.71
1927	9,934	7,579	158	21	14.80	10.64	1960	50,102	29,840	868	353	25.67	17.85
1928	11,142	8,564	174	22	14.45	10.34	1961	53,251	32,367	921	375	24.85	16.84
1929	11,850	9,081	195	26	14.60	10.52	1962	57,760	36,170	993	369	23.63	15.49
1930	11,390	8,607	198	25	15.27	11.18	1963	62,493	40,583	1,079	416	22.09	13.98
1931	9,975	7,427	182	27	15.99	11.88	1964	69,767	46,578	1,188	464	20.90	12.94
1932	8,868	6,479	147	23	16.88	12.76	1965	75,863	51,572	1,305	469	20.09	12.31
1933	9,311	6,674	145	24	17.77	13.63	1966	84,234	57,803	1,442	513	19.63	12.04
1934	9,743	6,850	161	30	18.66	14.51	1967	90,195	62,193	1,560	589	19.37	11.96
1935	9,866	6,809	158	31	19.50	15.33	1968	104,553	72,973	1,732	632	18.82	11.62
1936	10,736	7,297	166	33	20.18	15.97	1969	119,342	84,435	2,031	681	18.18	11.20
1937	11,642	7,806	186	42	20.80	16.54	1970	130,681	93,369	2,246	779	17.68	10.95
1938	11,969	7,910	193	46	21.44	17.14	1971	151,801	109,993	2,556	870	17.03	10.57
1939	12,379	8,092	197	48	21.94	17.55	1972	185,996	136,991	3,045	949	16.30	10.12
1940	13,320	8,593	206	54	22.52	18.07	1973	222,025	165,485	3,627	1,098	15.72	9.83
1941	14,524	9,250	228	60	23.08	18.55	1974	255,382	190,309	4,258	1,305	15.70	10.01
1942	15,639	9,794	245	67	23.79	19.22	1975	279,544	206,046	4,793	1,408	16.18	10.59
1943	16,969	10,435	264	70	24.55	19.94	1976	308,211	224,776	5,170	1,645	16.65	11.17
1944	18,361	11,073	287	90	25.35	20.72	1977	352,611	255,164	5,811	1,989	17.02	11.65
1945	19,746	11,675	307	97	26.14	21.51	1978	407,105	292,688	6,706	2,281	17.32	12.06
1946	23,135	13,590	339	109	26.42	21.60	1979	466,243	333,473	7,710	2,590	17.55	12.39
1947	27,151	15,952	423	149	26.43	21.37	1980	521,738	370,732	8,747	3,064	17.82	12.76
1948	29,879	17,751	483	164	26.02	20.62	1981	563,947	397,893	9,687	3,391	18.12	13.14
1949	31,436	18,736	509	166	25.91	20.23	1982	588,925	412,035	10,231	3,449	18.46	13.55
1950	34,009	20,296	541	197	25.86	19.96	1983	617,985	430,330	10,568	3,659	18.65	13.80
1951	36,470	21,669	601	216	26.02	20.00	1984	655,458	455,645	11,180	3,924	18.71	13.90
1952	37,448	22,009	628	221	26.43	20.31	1985	701,148	487,053	11,842	3,975	18.73	13.95
1953	38,071	22,166	644	237	26.76	20.53	1986	759,799	527,665	12,786	4,161	18.73	13.97
1954	39,111	22,556	657	254	27.10	20.76	1987	822,822	568,798	13,841	4,495	18.91	14.19
1955	40,627	23,204	684	256	27.43	20.96	1988	837,296	574,883	14,850	4,761	19.15	14.46
1956	41,719	23,584	717	262	27.77	21.17	1989	888,869	605,059	16,356	5,088	19.48	14.82
1957	42,599	23,966	735	300	27.91	21.13							

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Nonfarm mobile homes													
1925	0	0	0	0	0	0	1958	3,035	2,348	150	7	4.29	3.46
1926	0	0	0	0	0	0	1959	3,391	2,584	171	11	4.52	3.63
1927	0	0	0	0	0	0	1960	3,832	2,862	191	14	4.82	3.86
1928	0	0	0	0	0	0	1961	3,989	2,913	211	20	5.16	4.12
1929	0	0	0	0	0	0	1962	3,887	2,798	209	23	5.38	4.24
1930	0	0	0	0	0	0	1963	4,208	3,011	212	27	5.48	4.25
1931	0	0	0	0	0	0	1964	5,044	3,626	244	34	5.43	4.11
1932	0	0	0	0	0	0	1965	5,732	4,145	287	44	5.36	4.00
1933	0	0	0	0	0	0	1966	6,512	4,716	323	52	5.36	3.96
1934	0	0	0	0	0	0	1967	7,685	5,565	372	63	5.37	3.95
1935	0	0	0	0	0	0	1968	9,340	6,838	445	77	5.22	3.80
1936	0	0	0	0	0	0	1969	12,449	9,220	580	98	5.06	3.67
1937	0	0	0	0	0	0	1970	14,741	10,873	718	121	5.12	3.75
1938	0	0	0	0	0	0	1971	17,438	12,921	851	142	5.05	3.71
1939	0	0	0	0	0	0	1972	21,314	15,903	1,002	163	4.95	3.63
1940	0	0	0	0	0	0	1973	27,103	20,183	1,259	201	4.97	3.69
1941	0	0	0	0	0	0	1974	32,999	23,951	1,573	258	5.34	4.06
1942	0	0	0	0	0	0	1975	37,912	26,488	1,889	335	5.86	4.57
1943	0	0	0	0	0	0	1976	43,326	29,311	2,124	414	6.30	4.96
1944	0	0	0	0	0	0	1977	50,444	33,256	2,458	527	6.64	5.23
1945	0	0	0	0	0	0	1978	58,832	37,843	2,855	674	6.97	5.46
1946	80	77	2	0	.50	.50	1979	68,280	42,843	3,326	861	7.30	5.67
1947	241	230	9	0	.83	.82	1980	76,023	46,161	3,803	1,111	7.72	5.99
1948	435	406	18	0	1.24	1.21	1981	82,295	48,473	4,137	1,389	8.11	6.25
1949	547	490	26	0	1.93	1.87	1982	86,810	49,566	4,410	1,703	8.52	6.51
1950	693	601	33	0	2.49	2.40	1983	91,244	51,233	4,602	1,999	8.76	6.56
1951	832	698	41	0	3.02	2.85	1984	95,247	52,591	4,773	2,302	9.00	6.61
1952	1,035	852	50	0	3.29	3.03	1985	99,299	53,915	4,970	2,665	9.25	6.69
1953	1,220	983	61	0	3.63	3.27	1986	102,633	54,566	5,133	3,062	9.54	6.83
1954	1,391	1,096	70	0	3.97	3.51	1987	106,255	55,254	5,283	3,491	9.85	7.00
1955	1,706	1,338	82	1	4.04	3.45	1988	107,788	54,875	5,573	4,055	10.14	7.16
1956	2,170	1,712	105	3	3.96	3.27	1989	112,703	56,193	5,799	4,607	10.42	7.33
1957	2,622	2,060	128	5	4.04	3.28							
Other nonfarm structures[1]													
1925	1,121	792	28	5	11.34	8.41	1958	4,383	2,050	107	126	22.95	14.35
1926	1,261	904	32	5	10.94	7.93	1959	4,515	2,186	110	122	22.34	13.41
1927	1,359	977	35	6	10.90	7.86	1960	4,632	2,313	114	132	21.76	12.68
1928	1,484	1,059	38	7	11.12	8.04	1961	4,836	2,519	118	128	20.89	11.73
1929	1,575	1,113	42	8	11.41	8.30	1962	5,237	2,922	126	137	19.32	10.29
1930	1,547	1,078	43	9	11.82	8.67	1963	5,453	3,177	135	131	18.27	9.53
1931	1,353	920	39	9	12.52	9.34	1964	6,007	3,667	146	139	17.04	8.77
1932	1,209	800	32	8	13.27	10.07	1965	6,555	4,165	160	136	15.92	8.18
1933	1,273	819	32	9	14.02	10.80	1966	7,332	4,792	179	146	15.08	7.88
1934	1,339	839	35	11	14.74	11.47	1967	7,822	5,180	194	144	14.64	7.91
1935	1,361	831	35	11	15.40	12.10	1968	8,782	5,849	212	156	14.41	8.10
1936	1,476	880	36	13	16.03	12.67	1969	9,494	6,307	239	162	14.40	8.45
1937	1,597	932	41	15	16.59	13.15	1970	9,771	6,432	249	171	14.58	8.97
1938	1,636	934	42	18	17.16	13.65	1971	10,493	6,809	265	170	14.90	9.57
1939	1,681	941	43	18	17.66	14.04	1972	11,710	7,463	290	191	15.30	10.27
1940	1,803	989	44	21	18.14	14.42	1973	12,805	8,012	316	196	15.71	10.94
1941	1,956	1,051	49	23	18.64	14.80	1974	13,915	8,533	345	218	16.14	11.63
1942	2,088	1,093	52	28	19.27	15.39	1975	14,954	9,009	375	223	16.51	12.21
1943	2,237	1,132	55	29	20.03	16.16	1976	16,113	9,494	396	240	16.98	12.91
1944	2,396	1,175	59	37	20.73	16.87	1977	17,876	10,252	434	249	17.56	13.70
1945	2,557	1,215	62	38	21.41	17.50	1978	19,937	11,124	486	286	18.14	14.48
1946	2,944	1,379	67	47	21.76	17.61	1979	21,960	11,897	538	303	18.75	15.26
1947	3,346	1,534	81	55	22.23	17.89	1980	23,731	12,487	588	341	19.34	16.00
1948	3,499	1,578	87	69	22.63	18.08	1981	24,811	12,659	627	350	19.96	16.74
1949	3,557	1,582	88	68	22.97	18.11	1982	25,253	12,559	641	373	20.46	17.26
1950	3,720	1,633	90	79	23.31	18.18	1983	25,664	12,439	644	367	20.98	17.73
1951	3,886	1,683	96	82	23.65	18.19	1984	26,184	12,376	658	399	21.48	18.16
1952	3,915	1,677	97	96	23.96	18.22	1985	26,931	12,424	667	402	21.97	18.50
1953	3,931	1,680	97	93	24.11	17.92	1986	28,049	12,678	689	455	22.40	18.72
1954	3,990	1,712	98	105	24.16	17.52	1987	29,678	13,247	716	478	22.69	18.62
1955	4,110	1,776	100	104	24.14	17.01	1988	29,410	12,920	744	552	23.06	18.67
1956	4,208	1,856	103	118	23.89	16.23	1989	30,621	13,271	784	581	23.39	18.61

1. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table A16.—Residential Capital, by Type of Owner, Tenure Group, and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Farm 1-to-4-unit structures													
1925	16,125	9,021	206	111	35.86	26.28	1958	42,249	19,364	639	549	43.96	29.84
1926	16,168	8,970	208	114	36.29	26.64	1959	42,353	19,302	645	564	44.01	29.81
1927	16,081	8,864	206	120	36.63	26.89	1960	42,372	19,149	654	562	44.16	29.90
1928	16,597	9,086	207	120	36.97	27.16	1961	42,487	19,108	660	573	44.19	29.80
1929	16,793	9,125	217	128	37.35	27.46	1962	42,559	19,022	667	593	44.24	29.77
1930	15,876	8,544	214	128	37.82	27.88	1963	42,001	18,729	671	605	44.06	29.52
1931	13,689	7,280	194	123	38.39	28.45	1964	42,969	19,055	680	602	44.09	29.44
1932	12,098	6,344	156	99	39.04	29.12	1965	43,360	19,112	695	624	44.11	29.37
1933	12,636	6,536	153	99	39.66	29.76	1966	45,427	19,943	723	666	44.06	29.22
1934	13,169	6,723	169	113	40.27	30.37	1967	46,588	20,442	753	705	43.80	28.87
1935	13,272	6,702	167	118	40.77	30.84	1968	50,402	21,981	799	739	43.88	28.83
1936	14,286	7,144	174	122	41.21	31.21	1969	53,563	23,279	878	826	43.72	28.62
1937	15,312	7,592	194	137	41.60	31.50	1970	55,084	23,863	918	883	43.48	28.39
1938	15,562	7,638	200	145	42.05	31.90	1971	58,868	25,347	978	967	43.52	28.37
1939	15,839	7,715	202	154	42.40	32.14	1972	65,167	27,828	1,061	1,068	43.84	28.52
1940	16,907	8,195	211	157	42.62	32.18	1973	71,203	30,163	1,151	1,188	43.92	28.58
1941	18,299	8,839	232	174	42.77	32.12	1974	78,351	33,367	1,279	1,357	43.54	28.00
1942	19,614	9,402	249	191	43.09	32.32	1975	84,045	35,759	1,402	1,524	43.41	27.76
1943	21,188	10,069	269	215	43.45	32.61	1976	90,568	38,440	1,489	1,639	43.43	27.64
1944	22,860	10,745	292	230	43.89	33.00	1977	100,831	42,935	1,635	1,825	43.35	27.27
1945	24,512	11,394	313	251	44.33	33.39	1978	112,921	48,251	1,834	2,116	43.23	26.93
1946	28,247	13,154	341	281	44.28	32.88	1979	124,596	53,035	2,042	2,421	43.27	26.92
1947	32,420	15,182	418	353	44.06	32.18	1980	135,863	58,005	2,258	2,717	43.03	26.58
1948	34,396	16,249	465	376	43.70	31.29	1981	142,969	60,915	2,450	2,947	42.90	26.46
1949	35,345	16,822	483	387	43.37	30.53	1982	145,405	61,712	2,540	3,150	42.83	26.44
1950	37,455	17,913	506	410	43.13	29.95	1983	146,772	61,865	2,561	3,259	42.89	26.58
1951	39,401	18,827	550	455	43.10	29.73	1984	148,288	61,997	2,615	3,407	43.05	26.81
1952	40,081	19,090	572	459	43.15	29.61	1985	150,127	62,229	2,660	3,452	43.30	27.08
1953	40,282	19,115	583	471	43.21	29.52	1986	153,674	63,387	2,699	3,646	43.49	27.23
1954	40,880	19,303	591	488	43.30	29.50	1987	158,928	65,538	2,761	3,855	43.56	27.19
1955	41,814	19,593	608	515	43.49	29.63	1988	155,821	64,203	2,811	4,031	43.51	27.14
1956	42,338	19,701	630	522	43.65	29.68	1989	159,752	65,935	2,850	4,110	43.49	27.02
1957	42,342	19,546	636	532	43.84	29.78							
Farm mobile homes													
1925	0	0	0	0	0	0	1958	106	80	5	0	4.64	3.73
1926	0	0	0	0	0	0	1959	118	88	6	0	4.81	3.82
1927	0	0	0	0	0	0	1960	133	97	7	1	5.10	4.02
1928	0	0	0	0	0	0	1961	133	94	7	1	5.58	4.43
1929	0	0	0	0	0	0	1962	127	89	7	1	5.82	4.56
1930	0	0	0	0	0	0	1963	133	92	7	1	6.02	4.65
1931	0	0	0	0	0	0	1964	158	110	8	1	5.91	4.42
1932	0	0	0	0	0	0	1965	175	122	9	2	5.88	4.32
1933	0	0	0	0	0	0	1966	195	136	10	2	5.88	4.28
1934	0	0	0	0	0	0	1967	223	155	11	2	5.94	4.31
1935	0	0	0	0	0	0	1968	266	189	13	3	5.74	4.10
1936	0	0	0	0	0	0	1969	345	247	16	4	5.59	3.96
1937	0	0	0	0	0	0	1970	407	292	20	4	5.55	3.95
1938	0	0	0	0	0	0	1971	481	349	23	5	5.38	3.83
1939	0	0	0	0	0	0	1972	607	451	28	6	5.04	3.56
1940	0	0	0	0	0	0	1973	820	621	37	7	4.75	3.38
1941	0	0	0	0	0	0	1974	1,148	882	51	8	4.52	3.25
1942	0	0	0	0	0	0	1975	1,421	1,073	68	11	4.77	3.55
1943	0	0	0	0	0	0	1976	1,705	1,261	82	13	5.07	3.87
1944	0	0	0	0	0	0	1977	2,088	1,520	100	16	5.29	4.08
1945	0	0	0	0	0	0	1978	2,480	1,756	120	20	5.66	4.44
1946	4	4	0	0	.50	.50	1979	2,916	2,006	142	25	6.06	4.79
1947	10	10	0	0	.90	.88	1980	3,395	2,286	168	32	6.34	4.99
1948	18	17	1	0	1.28	1.24	1981	3,791	2,486	190	39	6.70	5.25
1949	23	20	1	0	1.96	1.90	1982	4,128	2,635	208	49	7.05	5.51
1950	29	25	1	0	2.52	2.42	1983	4,340	2,679	219	60	7.50	5.84
1951	34	28	2	0	3.08	2.92	1984	4,807	2,972	227	71	7.51	5.65
1952	40	33	2	0	3.47	3.21	1985	5,259	3,229	236	85	7.63	5.61
1953	48	39	2	0	3.74	3.37	1986	5,692	3,452	246	102	7.82	5.67
1954	54	42	3	0	4.13	3.65	1987	6,227	3,746	257	121	7.96	5.68
1955	64	50	3	0	4.27	3.65	1988	6,633	3,941	283	147	8.15	5.77
1956	80	62	4	0	4.21	3.48	1989	7,303	4,293	375	176	8.32	5.84
1957	92	70	5	0	4.45	3.62							

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total, all types													
1925	259,615	140,205	23,396	19,908	6.10	4.00	1958	788,001	413,152	76,607	56,347	5.55	3.76
1926	274,051	150,315	24,816	20,487	5.94	3.88	1959	818,919	424,373	78,981	61,384	5.63	3.78
1927	287,582	158,252	26,295	20,701	5.87	3.87	1960	847,584	435,274	81,149	65,214	5.69	3.81
1928	301,367	165,860	27,704	21,525	5.82	3.86	1961	870,352	440,461	83,690	69,358	5.79	3.87
1929	316,769	174,715	29,247	22,701	5.75	3.85	1962	900,538	453,828	85,794	71,801	5.83	3.84
1930	324,546	175,545	30,451	23,503	5.85	4.01	1963	935,236	473,517	89,125	77,563	5.81	3.76
1931	327,468	172,173	30,868	24,574	6.03	4.21	1964	973,663	499,217	92,804	82,588	5.75	3.67
1932	323,459	163,960	30,541	26,338	6.28	4.49	1965	1,024,032	535,940	97,108	87,339	5.63	3.57
1933	317,948	156,340	29,728	27,619	6.52	4.71	1966	1,080,052	577,511	102,206	90,321	5.50	3.49
1934	312,305	150,206	28,878	28,387	6.72	4.83	1967	1,135,374	614,243	109,145	94,095	5.41	3.49
1935	309,245	148,026	28,236	29,117	6.84	4.82	1968	1,208,097	660,671	115,597	93,132	5.31	3.46
1936	310,499	150,881	28,067	29,668	6.80	4.66	1969	1,279,587	703,788	125,010	98,938	5.25	3.46
1937	313,819	155,528	28,347	29,672	6.73	4.48	1970	1,343,667	732,849	133,298	102,240	5.27	3.52
1938	312,098	154,543	28,494	29,232	6.72	4.44	1971	1,421,832	771,100	140,918	106,619	5.28	3.54
1939	315,873	158,817	28,681	29,180	6.65	4.36	1972	1,512,468	821,571	148,670	110,617	5.26	3.50
1940	324,589	167,037	29,479	28,983	6.48	4.18	1973	1,620,717	883,854	159,980	119,684	5.22	3.44
1941	338,780	168,816	30,881	28,746	6.27	4.09	1974	1,710,968	920,577	168,539	120,600	5.29	3.50
1942	343,436	165,571	29,105	21,204	6.34	4.14	1975	1,798,456	951,311	176,679	126,067	5.38	3.58
1943	345,276	160,442	28,535	21,567	6.48	4.31	1976	1,901,303	1,000,013	186,156	139,276	5.41	3.57
1944	345,269	155,104	27,670	22,339	6.65	4.48	1977	2,015,037	1,060,970	197,616	152,125	5.40	3.53
1945	347,361	152,927	26,853	22,585	6.78	4.55	1978	2,139,376	1,127,383	208,627	158,471	5.40	3.49
1946	369,432	168,396	30,005	23,571	6.72	4.17	1979	2,256,475	1,181,886	219,322	165,295	5.43	3.52
1947	400,752	189,861	33,337	25,311	6.47	3.77	1980	2,340,064	1,202,952	228,626	173,606	5.54	3.62
1948	434,401	212,812	36,303	27,637	6.24	3.52	1981	2,423,898	1,222,748	231,863	171,975	5.65	3.71
1949	469,970	238,028	39,635	32,654	6.00	3.37	1982	2,505,113	1,236,196	236,456	177,527	5.79	3.81
1950	510,107	271,906	43,491	38,999	5.65	3.23	1983	2,616,946	1,277,875	242,467	185,477	5.87	3.80
1951	544,568	296,354	47,055	39,397	5.50	3.30	1984	2,761,577	1,351,912	251,359	190,514	5.86	3.72
1952	576,698	313,738	50,817	37,836	5.46	3.46	1985	2,919,785	1,442,314	269,627	219,035	5.81	3.63
1953	608,201	335,350	54,778	41,549	5.32	3.53	1986	3,091,479	1,547,436	285,647	231,740	5.73	3.54
1954	643,602	351,423	60,534	21,887	5.34	3.62	1987	3,261,692	1,639,026	300,810	235,903	5.70	3.52
1955	685,981	378,096	65,951	38,432	5.26	3.57	1988	3,443,547	1,738,361	317,208	247,116	5.66	3.51
1956	725,803	395,465	71,789	54,975	5.32	3.59	1989	3,626,685	1,830,823	336,047	265,855	5.65	3.53
1957	760,177	408,876	74,435	56,644	5.39	3.64							
Autos[1]													
1925	50,123	32,471	5,148	2,215	3.60	2.60	1958	298,236	149,050	31,208	19,612	5.08	3.31
1926	59,588	38,481	6,119	2,662	3.60	2.60	1959	311,805	151,491	32,195	23,009	5.24	3.33
1927	67,366	42,324	7,055	3,120	3.80	2.80	1960	325,100	155,677	32,943	25,429	5.33	3.32
1928	75,123	45,955	7,866	3,738	4.00	2.90	1961	333,820	155,345	34,253	28,195	5.49	3.39
1929	83,802	50,391	8,742	4,498	4.09	2.99	1962	348,018	160,754	35,068	28,872	5.52	3.30
1930	89,014	51,426	9,469	5,293	4.38	3.28	1963	364,370	169,955	36,828	32,929	5.48	3.15
1931	90,744	49,623	9,741	6,208	4.77	3.58	1964	378,515	179,996	38,441	36,633	5.40	3.03
1932	89,901	46,340	9,608	7,168	5.17	3.98	1965	400,019	197,540	40,059	39,767	5.22	2.91
1933	89,623	44,632	9,344	7,917	5.47	4.18	1966	418,556	213,541	41,688	41,490	5.06	2.88
1934	88,199	42,625	9,085	8,502	5.77	4.28	1967	434,924	225,707	44,595	43,615	4.96	2.96
1935	87,739	42,190	8,872	8,897	5.97	4.28	1968	463,468	244,619	46,684	40,597	4.85	2.96
1936	88,048	42,840	8,814	9,156	5.97	4.17	1969	488,684	260,568	51,336	44,069	4.77	3.00
1937	88,986	44,109	8,883	9,213	5.96	3.98	1970	507,737	265,870	54,866	44,674	4.85	3.13
1938	86,455	41,950	8,800	9,174	5.96	3.98	1971	538,906	279,813	57,776	45,689	4.88	3.13
1939	87,317	43,169	8,725	9,081	5.96	3.97	1972	572,387	297,104	60,194	45,687	4.88	3.08
1940	91,037	46,890	9,041	9,042	5.76	3.67	1973	612,179	317,575	64,954	50,722	4.89	3.03
1941	96,124	40,987	9,632	8,919	5.56	3.76	1974	639,318	320,077	66,723	47,056	5.08	3.17
1942	95,132	34,403	7,017	1,425	5.96	3.97	1975	667,214	321,503	68,646	47,539	5.29	3.29
1943	94,131	28,903	5,951	1,452	6.46	4.46	1976	700,747	332,263	71,565	55,182	5.39	3.27
1944	92,886	24,588	4,835	1,764	6.96	4.95	1977	734,806	347,052	75,344	62,540	5.42	3.21
1945	91,666	21,312	3,765	1,709	7.45	5.41	1978	771,138	362,202	77,582	63,187	5.46	3.17
1946	97,505	23,587	5,802	2,238	7.98	4.56	1979	805,198	372,793	79,463	63,656	5.55	3.20
1947	110,925	31,476	7,237	3,510	7.64	3.12	1980	828,172	372,055	81,864	64,871	5.70	3.30
1948	125,535	41,201	8,161	5,284	7.22	2.43	1981	858,487	374,662	80,114	55,510	5.84	3.39
1949	144,450	56,595	9,568	9,366	6.54	2.06	1982	895,270	376,998	80,689	53,746	6.02	3.47
1950	163,792	77,818	11,463	14,927	5.65	1.95	1983	948,576	391,398	82,235	54,833	6.14	3.44
1951	179,339	92,381	13,009	14,229	5.24	2.26	1984	1,016,136	419,256	84,522	52,942	6.15	3.34
1952	193,499	101,575	14,957	11,447	5.10	2.67	1985	1,084,600	452,067	94,062	74,399	6.11	3.22
1953	207,223	115,139	17,259	13,430	4.65	2.86	1986	1,152,732	489,774	99,582	80,886	6.02	3.13
1954	226,590	124,356	21,541	-8,135	4.64	3.04	1987	1,212,494	513,264	103,015	79,458	6.05	3.17
1955	249,332	140,230	25,401	6,452	4.43	2.95	1988	1,274,056	541,509	106,741	84,595	6.04	3.21
1956	268,922	146,222	29,453	21,146	4.62	3.04	1989	1,329,412	560,903	112,044	95,129	6.08	3.30
1957	285,669	151,172	30,434	21,584	4.77	3.10							

1. Includes tires, tubes, accessories, and other parts.

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Other motor vehicles[1]								
1925	718	536	86	6	1.82	1.60	1958	12,547	5,893	1,544	1,610	5.16	3.58
1926	913	637	114	20	2.25	1.92	1959	12,582	5,936	1,541	1,705	5.20	3.54
1927	1,045	673	133	37	2.76	2.32	1960	12,835	6,063	1,570	1,679	5.21	3.51
1928	1,168	702	147	54	3.20	2.61	1961	12,930	5,998	1,595	1,692	5.30	3.60
1929	1,636	1,057	189	76	2.91	2.09	1962	13,424	6,372	1,634	1,745	5.19	3.42
1930	1,931	1,216	247	111	3.05	2.23	1963	14,091	6,993	1,719	1,870	4.95	3.18
1931	2,097	1,244	280	142	3.38	2.54	1964	15,120	7,823	1,850	1,864	4.69	2.99
1932	2,112	1,142	288	171	3.88	3.01	1965	16,808	9,098	2,048	1,846	4.39	2.78
1933	2,124	1,089	282	217	4.25	3.26	1966	19,172	10,768	2,337	1,867	4.13	2.62
1934	2,230	1,152	283	240	4.34	3.14	1967	21,762	12,372	2,689	2,020	3.98	2.61
1935	2,409	1,284	299	251	4.28	2.91	1968	25,653	15,021	3,126	2,169	3.76	2.49
1936	2,705	1,506	332	258	4.08	2.64	1969	30,449	18,137	3,719	2,341	3.62	2.42
1937	2,967	1,696	371	299	3.94	2.57	1970	34,584	20,223	4,321	2,673	3.69	2.55
1938	3,049	1,685	394	301	4.09	2.81	1971	40,784	23,997	5,002	3,053	3.64	2.51
1939	3,266	1,798	413	310	4.09	2.82	1972	50,009	30,324	6,024	3,556	3.46	2.35
1940	3,495	1,910	442	325	4.12	2.83	1973	61,772	38,205	7,449	4,147	3.34	2.27
1941	3,854	2,155	483	370	3.99	2.69	1974	71,194	42,975	8,846	4,813	3.45	2.43
1942	3,487	1,703	477	391	4.65	3.51	1975	81,524	48,042	10,111	5,628	3.58	2.56
1943	3,090	1,317	413	424	5.33	4.32	1976	97,395	58,083	11,783	6,829	3.53	2.47
1944	2,680	1,000	347	440	6.02	5.11	1977	117,049	70,969	14,079	8,130	3.46	2.39
1945	2,267	756	287	456	6.69	5.79	1978	138,945	84,326	16,800	9,244	3.45	2.39
1946	3,371	1,741	361	410	4.83	2.76	1979	153,476	89,695	19,082	10,829	3.65	2.61
1947	4,389	2,666	510	442	3.83	2.06	1980	157,787	86,149	20,034	12,961	4.02	2.99
1948	5,522	3,547	675	447	3.32	1.94	1981	160,776	83,046	20,140	15,094	4.36	3.27
1949	6,311	3,963	818	500	3.30	2.20	1982	165,323	82,760	20,246	16,747	4.60	3.39
1950	7,592	4,573	970	483	3.44	2.44	1983	175,717	88,900	20,938	18,345	4.64	3.25
1951	8,772	5,094	1,118	610	3.62	2.61	1984	191,200	100,283	22,501	20,029	4.52	3.01
1952	9,735	5,253	1,254	759	4.01	3.00	1985	213,235	117,592	24,985	21,483	4.27	2.75
1953	10,493	5,316	1,336	971	4.37	3.31	1986	235,509	133,244	28,019	22,334	4.11	2.66
1954	10,732	5,170	1,354	1,178	4.71	3.55	1987	258,174	146,662	31,079	22,831	4.05	2.68
1955	11,419	5,543	1,394	1,348	4.81	3.46	1988	282,022	158,956	34,153	23,856	4.04	2.73
1956	12,191	5,928	1,480	1,440	4.89	3.43	1989	308,614	173,070	37,372	26,330	4.04	2.76
1957	12,558	6,034	1,530	1,494	5.01	3.46							
					Furniture, including mattresses and bedsprings								
1925	79,005	41,734	5,428	4,930	7.94	5.20	1958	135,418	75,488	9,519	7,112	7.15	4.84
1926	81,103	43,262	5,584	5,015	7.83	5.14	1959	140,727	78,289	9,880	7,372	7.15	4.87
1927	83,779	44,987	5,772	4,822	7.74	5.07	1960	145,735	80,613	10,242	7,558	7.20	4.93
1928	86,012	46,247	5,963	4,990	7.69	5.07	1961	150,320	82,482	10,568	7,853	7.26	5.00
1929	87,763	47,190	6,112	5,303	7.67	5.11	1962	155,301	84,842	10,891	8,270	7.31	5.03
1930	88,231	46,688	6,182	5,211	7.80	5.29	1963	160,801	87,792	11,251	8,701	7.32	5.03
1931	88,574	45,970	6,191	5,132	7.95	5.46	1964	167,726	91,986	11,688	8,957	7.29	4.97
1932	87,328	44,123	6,129	5,528	8.18	5.74	1965	174,962	96,516	12,194	9,488	7.25	4.92
1933	85,380	41,926	5,971	5,722	8.44	6.03	1966	182,905	101,408	12,745	9,694	7.20	4.87
1934	83,629	39,998	5,791	5,614	8.70	6.26	1967	190,470	105,665	13,310	10,002	7.20	4.87
1935	82,949	39,438	5,665	5,784	8.80	6.25	1968	198,188	110,006	13,861	10,484	7.20	4.87
1936	83,195	40,099	5,629	6,045	8.75	6.06	1969	205,744	114,020	14,407	10,865	7.21	4.89
1937	83,447	40,729	5,639	6,017	8.71	5.90	1970	212,488	117,072	14,911	11,219	7.25	4.95
1938	83,360	40,810	5,641	5,809	8.74	5.84	1971	219,505	120,369	15,388	11,667	7.30	5.00
1939	84,044	41,829	5,668	6,003	8.63	5.68	1972	228,115	125,286	15,937	12,244	7.28	4.98
1940	85,461	43,440	5,764	5,958	8.47	5.48	1973	238,327	131,457	16,612	12,572	7.25	4.92
1941	87,938	45,828	5,933	5,844	8.24	5.25	1974	247,490	136,439	17,304	13,123	7.26	4.93
1942	89,113	46,603	6,093	5,692	8.18	5.25	1975	254,952	139,695	17,882	13,675	7.32	4.99
1943	88,974	46,036	6,147	5,719	8.23	5.39	1976	263,091	143,645	18,417	14,227	7.35	5.03
1944	88,111	44,848	6,114	5,789	8.35	5.59	1977	273,322	149,581	19,060	14,765	7.34	4.99
1945	87,545	43,984	6,051	5,753	8.45	5.72	1978	284,198	156,011	19,810	15,365	7.31	4.96
1946	89,174	45,357	6,085	5,829	8.33	5.57	1979	295,962	163,029	20,625	15,879	7.28	4.93
1947	91,500	47,252	6,238	5,807	8.17	5.39	1980	305,734	167,728	21,397	16,324	7.32	4.97
1948	93,989	49,179	6,429	5,867	8.04	5.26	1981	314,283	171,380	22,033	17,135	7.37	5.03
1949	96,371	50,928	6,623	5,991	7.93	5.17	1982	320,252	172,699	22,501	17,851	7.48	5.15
1950	99,728	53,505	6,849	6,069	7.77	5.05	1983	328,007	175,894	22,928	18,367	7.54	5.20
1951	102,416	55,297	7,086	6,189	7.68	5.02	1984	338,148	181,370	23,525	18,860	7.55	5.17
1952	105,806	57,544	7,321	6,178	7.58	4.98	1985	348,694	187,319	24,240	19,643	7.55	5.15
1953	109,864	60,178	7,611	6,188	7.48	4.93	1986	360,771	194,668	25,039	20,312	7.52	5.09
1954	114,081	62,758	7,931	6,294	7.40	4.90	1987	373,175	202,068	25,917	20,913	7.50	5.05
1955	119,750	66,561	8,311	6,446	7.27	4.81	1988	384,824	208,585	26,777	21,645	7.49	5.05
1956	125,530	70,362	8,748	6,769	7.16	4.75	1989	398,231	216,808	27,678	22,494	7.46	5.02
1957	130,653	73,130	9,157	6,801	7.14	4.79							

1. Includes tires, tubes, accessories, and other parts.

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Kitchen and other household appliances[2]													
1925	9,698	5,283	853	680	5.83	3.97	1958	57,255	32,887	5,145	3,187	5.20	3.71
1926	10,257	5,656	900	714	5.75	3.88	1959	60,893	34,604	5,449	3,528	5.31	3.77
1927	10,830	6,014	953	738	5.70	3.84	1960	64,052	35,928	5,734	3,899	5.44	3.86
1928	11,282	6,224	1,000	757	5.75	3.90	1961	67,123	37,138	5,990	4,129	5.57	3.94
1929	11,751	6,453	1,041	800	5.78	3.94	1962	70,032	38,331	6,233	4,518	5.69	4.00
1930	12,079	6,541	1,075	835	5.87	4.06	1963	73,068	39,767	6,476	4,876	5.77	4.02
1931	12,295	6,503	1,095	842	6.04	4.21	1964	76,494	41,655	6,749	5,211	5.80	4.00
1932	12,108	6,158	1,087	929	6.33	4.52	1965	79,844	43,499	7,044	5,537	5.82	3.99
1933	12,068	6,028	1,067	977	6.50	4.64	1966	83,952	45,993	7,377	5,764	5.80	3.94
1934	12,241	6,139	1,065	1,003	6.53	4.55	1967	88,173	48,444	7,757	5,988	5.79	3.92
1935	12,629	6,473	1,088	1,034	6.44	4.35	1968	93,172	51,511	8,184	6,251	5.75	3.87
1936	13,248	7,007	1,136	1,051	6.25	4.10	1969	98,641	54,860	8,675	6,555	5.70	3.82
1937	14,051	7,656	1,208	1,054	6.04	3.88	1970	104,289	58,173	9,197	6,862	5.67	3.81
1938	14,551	7,941	1,274	1,058	6.00	3.91	1971	110,466	61,838	9,753	7,242	5.62	3.79
1939	15,190	8,325	1,331	1,076	5.94	3.90	1972	117,989	66,558	10,400	7,598	5.55	3.73
1940	16,128	8,945	1,409	1,092	5.80	3.81	1973	126,616	72,021	11,167	8,003	5.47	3.68
1941	17,529	9,951	1,526	1,132	5.58	3.64	1974	134,680	76,580	11,954	8,449	5.46	3.70
1942	17,880	9,877	1,610	1,185	5.74	3.88	1975	140,987	79,190	12,607	8,910	5.53	3.80
1943	17,097	8,799	1,577	1,283	6.21	4.49	1976	147,176	81,716	13,148	9,486	5.61	3.89
1944	16,028	7,609	1,467	1,345	6.76	5.17	1977	153,861	84,744	13,696	10,038	5.67	3.94
1945	15,196	6,807	1,352	1,383	7.20	5.59	1978	160,283	87,603	14,248	10,686	5.74	3.99
1946	16,509	8,177	1,364	1,421	6.67	4.56	1979	166,601	90,470	14,779	11,328	5.81	4.03
1947	19,425	10,964	1,578	1,450	5.80	3.51	1980	171,741	92,376	15,241	12,006	5.90	4.09
1948	22,488	13,595	1,889	1,458	5.23	3.10	1981	175,742	93,449	15,584	12,656	6.00	4.18
1949	25,197	15,609	2,192	1,497	4.95	3.05	1982	177,862	93,014	15,775	13,221	6.15	4.30
1950	29,097	18,458	2,537	1,486	4.65	2.96	1983	180,835	93,738	15,918	13,669	6.25	4.35
1951	32,573	20,496	2,913	1,475	4.60	3.07	1984	185,070	95,884	16,182	14,093	6.29	4.32
1952	35,943	22,133	3,252	1,518	4.66	3.22	1985	190,834	99,653	16,607	14,612	6.26	4.23
1953	39,283	23,717	3,570	1,813	4.75	3.36	1986	197,748	104,560	17,189	15,181	6.19	4.13
1954	42,413	25,164	3,863	2,181	4.86	3.49	1987	205,065	109,540	17,864	15,529	6.13	4.06
1955	45,964	27,070	4,158	2,513	4.92	3.54	1988	213,461	115,089	18,623	15,775	6.06	4.00
1956	49,887	29,328	4,488	2,824	4.97	3.56	1989	223,104	121,318	19,501	16,087	5.98	3.95
1957	53,727	31,317	4,828	2,977	5.06	3.62							
China, glassware, tableware, and utensils													
1925	38,496	18,343	3,757	4,213	6.32	4.23	1958	68,068	33,944	6,868	6,512	5.79	4.04
1926	38,894	19,134	3,782	4,176	6.16	3.99	1959	67,700	33,430	6,783	6,638	5.90	4.08
1927	38,933	19,412	3,831	4,070	6.07	3.91	1960	67,032	32,797	6,695	6,730	6.00	4.13
1928	39,717	20,282	3,904	3,990	5.89	3.76	1961	66,283	32,246	6,594	6,792	6.07	4.15
1929	40,697	21,150	4,029	3,918	5.74	3.67	1962	65,693	31,975	6,510	6,828	6.11	4.13
1930	40,375	20,619	4,080	3,871	5.80	3.82	1963	65,058	31,700	6,441	6,802	6.13	4.11
1931	40,298	20,372	4,059	3,889	5.82	3.90	1964	65,089	32,058	6,417	6,744	6.08	4.02
1932	40,229	20,188	4,044	3,930	5.85	3.95	1965	65,964	33,128	6,489	6,683	5.97	3.88
1933	39,835	19,736	4,008	3,949	5.91	4.04	1966	67,900	35,001	6,680	6,618	5.79	3.71
1934	39,394	19,346	3,950	4,001	5.97	4.09	1967	70,254	36,989	6,960	6,594	5.61	3.59
1935	38,639	18,744	3,871	4,024	6.07	4.17	1968	72,848	38,877	7,273	6,568	5.47	3.53
1936	38,514	18,821	3,814	4,017	6.05	4.10	1969	75,482	40,527	7,590	6,605	5.38	3.52
1937	38,876	19,352	3,831	4,000	5.96	3.96	1970	77,882	41,738	7,877	6,689	5.34	3.55
1938	38,923	19,486	3,863	3,950	5.93	3.93	1971	80,292	42,865	8,136	6,852	5.33	3.59
1939	39,045	19,628	3,881	3,900	5.91	3.91	1972	82,916	44,161	8,395	7,067	5.32	3.61
1940	39,478	20,027	3,920	3,886	5.85	3.85	1973	86,201	46,058	8,699	7,311	5.29	3.58
1941	40,762	21,154	4,029	3,871	5.68	3.70	1974	88,990	47,417	9,009	7,579	5.31	3.61
1942	41,728	21,805	4,167	3,854	5.61	3.67	1975	90,892	47,935	9,233	7,848	5.37	3.68
1943	41,845	21,571	4,231	3,879	5.67	3.78	1976	93,163	48,918	9,422	8,135	5.41	3.71
1944	41,617	21,082	4,216	3,955	5.76	3.91	1977	96,012	50,491	9,668	8,391	5.41	3.69
1945	42,087	21,336	4,216	4,000	5.75	3.89	1978	99,778	52,880	10,008	8,631	5.37	3.63
1946	45,079	23,977	4,413	4,062	5.44	3.54	1979	103,625	55,214	10,413	8,899	5.35	3.59
1947	48,340	26,572	4,785	4,118	5.20	3.34	1980	107,216	57,171	10,807	9,175	5.34	3.59
1948	51,947	29,154	5,194	4,170	5.02	3.24	1981	110,759	58,997	11,180	9,462	5.34	3.60
1949	54,895	30,828	5,576	4,300	4.97	3.28	1982	114,537	60,977	11,558	9,760	5.34	3.61
1950	57,987	32,435	5,910	4,426	4.94	3.33	1983	118,367	62,940	11,949	10,083	5.35	3.62
1951	60,691	33,538	6,214	4,613	4.99	3.42	1984	122,658	65,298	12,367	10,435	5.34	3.61
1952	62,785	34,067	6,445	4,881	5.09	3.54	1985	126,911	67,561	12,808	10,817	5.34	3.61
1953	64,630	34,508	6,615	5,209	5.20	3.64	1986	131,229	69,834	13,248	11,202	5.34	3.61
1954	66,095	34,768	6,743	5,538	5.31	3.72	1987	134,734	71,302	13,639	11,602	5.37	3.65
1955	67,559	35,222	6,851	5,841	5.40	3.77	1988	138,847	73,392	14,014	11,991	5.38	3.66
1956	68,432	35,270	6,932	6,107	5.51	3.83	1989	143,651	76,121	14,466	12,393	5.37	3.64
1957	68,489	34,721	6,935	6,329	5.65	3.94							

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
					Other durable house furnishings[3]								
1925	37,620	19,658	3,739	3,491	5.62	3.66	1958	77,120	40,213	7,778	6,853	5.47	3.74
1926	38,563	20,261	3,863	3,524	5.55	3.64	1959	79,223	41,407	7,956	7,047	5.48	3.72
1927	39,716	20,983	3,985	3,554	5.48	3.62	1960	81,027	42,291	8,150	7,230	5.50	3.73
1928	41,095	21,845	4,129	3,611	5.41	3.59	1961	82,815	43,150	8,328	7,399	5.52	3.74
1929	42,741	22,870	4,297	3,676	5.35	3.55	1962	85,126	44,520	8,538	7,596	5.51	3.70
1930	43,552	23,037	4,427	3,782	5.39	3.65	1963	88,236	46,573	8,828	7,773	5.45	3.64
1931	43,993	22,896	4,479	3,896	5.48	3.77	1964	92,645	49,696	9,247	7,961	5.34	3.53
1932	43,593	22,065	4,452	4,020	5.66	3.96	1965	97,903	53,325	9,796	8,166	5.23	3.44
1933	42,433	20,710	4,326	4,132	5.90	4.20	1966	104,075	57,450	10,446	8,399	5.11	3.36
1934	41,399	19,750	4,166	4,240	6.08	4.33	1967	110,389	61,320	11,150	8,707	5.04	3.34
1935	40,513	19,138	4,030	4,305	6.21	4.36	1968	117,399	65,487	11,889	9,046	4.97	3.33
1936	40,684	19,651	3,979	4,320	6.15	4.16	1969	124,122	69,060	12,632	9,482	4.96	3.36
1937	40,777	20,047	4,001	4,304	6.09	4.02	1970	129,881	71,526	13,279	9,986	5.01	3.44
1938	40,630	20,120	4,012	4,232	6.06	3.98	1971	135,454	73,857	13,838	10,596	5.06	3.50
1939	41,034	20,650	4,043	4,169	5.97	3.88	1972	141,933	77,142	14,427	11,233	5.09	3.51
1940	41,707	21,301	4,123	4,102	5.86	3.79	1973	150,215	82,115	15,178	11,869	5.07	3.46
1941	43,022	22,426	4,255	4,065	5.69	3.66	1974	158,409	86,791	16,035	12,517	5.06	3.45
1942	44,000	23,052	4,402	4,050	5.61	3.65	1975	165,465	90,194	16,819	13,166	5.10	3.49
1943	44,779	23,406	4,508	4,082	5.58	3.68	1976	173,136	94,161	17,565	13,860	5.12	3.50
1944	45,047	23,269	4,563	4,158	5.62	3.78	1977	182,010	99,159	18,413	14,537	5.12	3.49
1945	45,316	23,178	4,580	4,219	5.66	3.85	1978	191,854	104,837	19,390	15,224	5.10	3.46
1946	47,467	24,925	4,709	4,305	5.49	3.65	1979	202,183	110,705	20,452	15,991	5.09	3.45
1947	49,895	26,759	4,970	4,376	5.35	3.51	1980	210,639	114,559	21,421	16,819	5.13	3.50
1948	52,985	29,008	5,290	4,449	5.19	3.39	1981	217,541	116,965	22,169	17,674	5.20	3.58
1949	55,927	30,885	5,637	4,573	5.10	3.37	1982	221,946	117,286	22,657	18,573	5.32	3.69
1950	59,612	33,246	6,012	4,688	5.00	3.32	1983	228,239	119,932	23,102	19,456	5.37	3.71
1951	63,097	35,172	6,409	4,850	4.97	3.34	1984	236,024	124,286	23,762	20,332	5.38	3.68
1952	65,818	36,225	6,735	5,067	5.03	3.44	1985	243,671	128,517	24,526	21,109	5.39	3.66
1953	68,045	36,840	6,973	5,360	5.12	3.55	1986	253,174	134,481	25,414	21,876	5.36	3.61
1954	69,467	36,824	7,121	5,684	5.26	3.69	1987	264,762	142,092	26,549	22,572	5.30	3.54
1955	71,480	37,598	7,255	6,016	5.33	3.72	1988	278,342	150,931	27,935	23,193	5.23	3.48
1956	73,542	38,564	7,432	6,335	5.38	3.72	1989	292,687	159,716	29,480	23,921	5.17	3.45
1957	75,491	39,510	7,614	6,611	5.42	3.72							
					Video and audio products, computing equipment, and musical instruments								
1925	2,466	1,320	263	211	4.88	3.36	1958	17,636	9,921	1,917	1,220	4.40	3.17
1926	2,595	1,399	275	225	4.86	3.31	1959	18,751	10,409	2,020	1,394	4.51	3.22
1927	2,693	1,441	287	232	4.91	3.35	1960	19,731	10,780	2,123	1,514	4.64	3.30
1928	2,832	1,530	300	249	4.88	3.29	1961	20,735	11,226	2,220	1,662	4.73	3.33
1929	3,020	1,661	318	262	4.77	3.19	1962	21,837	11,804	2,325	1,801	4.79	3.31
1930	3,292	1,850	345	263	4.63	3.06	1963	23,126	12,573	2,452	1,931	4.79	3.26
1931	3,410	1,876	368	276	4.74	3.22	1964	24,869	13,755	2,621	2,061	4.70	3.16
1932	3,419	1,805	372	292	4.97	3.50	1965	27,329	15,518	2,867	2,169	4.54	3.01
1933	3,350	1,681	364	309	5.27	3.81	1966	31,004	18,213	3,234	2,255	4.31	2.82
1934	3,289	1,592	353	325	5.51	3.99	1967	35,332	21,203	3,714	2,377	4.14	2.72
1935	3,236	1,539	343	343	5.66	4.04	1968	40,011	24,207	4,249	2,574	4.04	2.71
1936	3,277	1,590	340	351	5.62	3.84	1969	44,862	27,041	4,804	2,787	4.02	2.76
1937	3,359	1,685	348	361	5.49	3.60	1970	49,940	29,823	5,369	3,073	4.05	2.82
1938	3,396	1,733	356	367	5.42	3.52	1971	54,968	32,360	5,930	3,439	4.12	2.91
1939	3,547	1,885	368	368	5.18	3.32	1972	60,604	35,361	6,513	3,878	4.17	2.94
1940	3,803	2,095	395	349	4.93	3.13	1973	66,877	38,854	7,167	4,387	4.21	2.95
1941	4,184	2,382	435	342	4.66	2.96	1974	73,020	42,102	7,845	4,950	4.26	2.99
1942	4,469	2,538	476	345	4.61	3.02	1975	79,396	45,525	8,523	5,570	4.32	3.02
1943	4,503	2,441	493	363	4.83	3.34	1976	86,223	49,263	9,238	6,149	4.36	3.04
1944	4,401	2,242	483	385	5.16	3.74	1977	93,212	53,000	9,987	6,735	4.40	3.06
1945	4,301	2,090	465	414	5.44	4.00	1978	102,128	58,397	10,863	7,343	4.38	3.02
1946	4,869	2,606	491	439	4.94	3.26	1979	111,530	63,907	11,886	7,994	4.38	3.01
1947	5,438	3,068	561	454	4.63	2.94	1980	120,543	68,702	12,905	8,687	4.41	3.04
1948	5,951	3,438	627	485	4.46	2.87	1981	129,309	73,088	13,869	9,489	4.47	3.09
1949	6,539	3,836	693	503	4.32	2.84	1982	137,269	76,633	14,754	10,339	4.55	3.17
1950	7,602	4,629	793	523	4.04	2.66	1983	148,508	83,265	15,788	11,181	4.53	3.12
1951	8,546	5,198	913	539	3.99	2.71	1984	162,101	91,786	17,180	12,107	4.48	3.05
1952	9,676	5,864	1,034	569	3.98	2.74	1985	178,951	102,827	18,922	13,113	4.39	2.96
1953	10,988	6,629	1,173	626	3.97	2.76	1986	200,454	117,305	21,150	14,125	4.27	2.86
1954	12,438	7,462	1,330	714	3.99	2.78	1987	224,393	132,810	23,803	15,369	4.18	2.82
1955	13,965	8,362	1,499	871	3.99	2.80	1988	253,548	151,714	26,898	16,647	4.09	2.77
1956	15,444	9,149	1,666	974	4.06	2.87	1989	285,060	170,901	30,413	18,087	4.05	2.78
1957	16,633	9,615	1,808	1,085	4.22	3.01							

3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Jewelry and watches													
1925	15,859	7,919	1,353	1,419	6.85	4.45	1958	39,105	21,429	3,453	2,631	5.79	3.95
1926	16,223	8,308	1,388	1,413	6.66	4.27	1959	40,821	22,305	3,605	2,765	5.81	3.96
1927	16,685	8,699	1,435	1,364	6.50	4.14	1960	42,348	23,006	3,748	2,921	5.86	4.01
1928	17,084	9,011	1,483	1,395	6.38	4.09	1961	43,665	23,516	3,869	3,062	5.93	4.07
1929	17,518	9,332	1,529	1,416	6.26	4.06	1962	45,141	24,224	3,986	3,218	5.97	4.09
1930	17,874	9,468	1,570	1,351	6.24	4.12	1963	46,727	25,045	4,117	3,352	5.99	4.09
1931	17,591	8,994	1,571	1,380	6.44	4.42	1964	48,445	26,004	4,261	3,503	5.99	4.07
1932	17,047	8,368	1,522	1,439	6.71	4.75	1965	50,803	27,546	4,446	3,629	5.93	3.99
1933	16,184	7,540	1,441	1,477	7.07	5.18	1966	54,496	30,252	4,735	3,749	5.75	3.81
1934	15,418	6,920	1,349	1,495	7.37	5.44	1967	58,565	33,091	5,114	3,884	5.61	3.69
1935	14,796	6,541	1,271	1,514	7.56	5.50	1968	63,069	36,080	5,535	4,020	5.49	3.62
1936	14,245	6,287	1,208	1,505	7.68	5.46	1969	67,340	38,587	5,961	4,198	5.44	3.63
1937	14,002	6,351	1,169	1,476	7.62	5.17	1970	71,429	40,720	6,358	4,401	5.44	3.69
1938	13,861	6,477	1,155	1,422	7.51	4.89	1971	75,745	42,950	6,748	4,663	5.46	3.73
1939	13,851	6,679	1,157	1,370	7.33	4.64	1972	80,268	45,306	7,152	4,984	5.47	3.77
1940	14,027	6,982	1,178	1,304	7.08	4.40	1973	86,478	49,194	7,646	5,325	5.41	3.70
1941	14,538	7,506	1,225	1,238	6.76	4.12	1974	93,458	53,627	8,263	5,716	5.34	3.64
1942	15,180	8,096	1,296	1,245	6.44	3.92	1975	101,043	58,387	8,946	6,122	5.29	3.59
1943	16,310	9,074	1,397	1,245	6.01	3.66	1976	110,654	64,745	9,763	6,509	5.19	3.51
1944	17,297	9,801	1,514	1,253	5.76	3.60	1977	121,553	71,753	10,744	6,852	5.10	3.46
1945	18,639	10,751	1,636	1,244	5.52	3.52	1978	133,168	78,877	11,821	7,330	5.06	3.44
1946	20,599	12,170	1,805	1,264	5.24	3.39	1979	143,669	84,406	12,863	7,892	5.10	3.52
1947	22,248	13,144	1,985	1,310	5.16	3.44	1980	151,969	87,600	13,712	8,606	5.23	3.67
1948	23,894	14,007	2,143	1,361	5.15	3.52	1981	159,938	90,579	14,408	9,418	5.36	3.79
1949	25,284	14,582	2,282	1,467	5.24	3.66	1982	167,015	92,913	15,022	10,280	5.50	3.91
1950	26,688	15,168	2,404	1,586	5.33	3.77	1983	174,928	96,402	15,624	11,199	5.60	3.96
1951	27,979	15,659	2,516	1,717	5.45	3.87	1984	184,566	101,701	16,356	12,018	5.63	3.94
1952	29,407	16,310	2,628	1,850	5.53	3.92	1985	195,125	107,915	17,232	12,886	5.64	3.90
1953	30,737	16,910	2,740	2,010	5.62	3.97	1986	208,392	116,574	18,308	13,700	5.59	3.81
1954	32,237	17,679	2,857	2,126	5.68	3.97	1987	221,231	124,214	19,511	14,312	5.57	3.78
1955	33,941	18,676	2,995	2,287	5.70	3.94	1988	233,269	130,552	20,651	14,951	5.60	3.81
1956	35,673	19,653	3,146	2,392	5.72	3.92	1989	243,900	135,209	21,669	15,696	5.67	3.88
1957	37,407	20,553	3,300	2,467	5.76	3.93							
Ophthalmic products and orthopedic appliances													
1925	3,528	1,691	566	607	3.84	2.63	1958	13,418	6,867	2,168	1,989	3.48	2.38
1926	3,451	1,652	550	588	3.88	2.60	1959	13,943	7,217	2,228	2,054	3.45	2.33
1927	3,421	1,683	543	604	3.79	2.49	1960	14,276	7,369	2,300	2,119	3.46	2.35
1928	3,376	1,664	540	567	3.76	2.48	1961	14,515	7,423	2,344	2,159	3.50	2.38
1929	3,382	1,688	540	558	3.70	2.43	1962	15,168	7,883	2,418	2,225	3.44	2.31
1930	3,402	1,719	545	556	3.62	2.40	1963	15,885	8,364	2,539	2,303	3.38	2.26
1931	3,366	1,682	545	544	3.64	2.46	1964	16,775	8,900	2,683	2,329	3.34	2.24
1932	3,253	1,576	531	538	3.75	2.59	1965	17,775	9,482	2,849	2,432	3.30	2.22
1933	3,143	1,505	509	547	3.81	2.63	1966	18,941	10,178	3,038	2,568	3.25	2.20
1934	3,196	1,591	504	537	3.70	2.44	1967	19,614	10,321	3,188	2,658	3.33	2.29
1935	3,298	1,693	520	522	3.57	2.32	1968	20,515	10,760	3,307	2,844	3.34	2.30
1936	3,449	1,814	547	517	3.44	2.25	1969	21,654	11,446	3,471	3,019	3.32	2.26
1937	3,718	2,010	589	516	3.28	2.15	1970	23,013	12,272	3,681	3,147	3.29	2.23
1938	3,936	2,123	634	528	3.25	2.19	1971	24,039	12,695	3,880	3,277	3.32	2.27
1939	4,193	2,253	675	549	3.24	2.20	1972	25,264	13,357	4,065	3,502	3.32	2.27
1940	4,466	2,398	719	591	3.23	2.21	1973	26,644	14,115	4,279	3,657	3.32	2.26
1941	4,884	2,671	778	633	3.15	2.14	1974	27,895	14,712	4,493	3,838	3.33	2.27
1942	5,407	2,996	860	663	3.09	2.09	1975	29,102	15,281	4,691	4,054	3.35	2.29
1943	6,054	3,402	963	722	3.02	2.04	1976	30,086	15,683	4,862	4,280	3.38	2.32
1944	6,725	3,776	1,079	782	3.00	2.06	1977	30,915	15,971	4,994	4,452	3.43	2.35
1945	7,366	4,088	1,190	861	3.04	2.11	1978	31,741	16,324	5,114	4,642	3.46	2.36
1946	8,074	4,456	1,300	959	3.06	2.13	1979	32,623	16,803	5,244	4,841	3.46	2.35
1947	8,628	4,678	1,401	1,069	3.14	2.20	1980	33,277	17,052	5,363	4,957	3.49	2.37
1948	9,134	4,878	1,480	1,175	3.22	2.25	1981	33,702	17,131	5,440	5,093	3.53	2.40
1949	9,564	5,040	1,549	1,280	3.29	2.29	1982	34,122	17,294	5,496	5,240	3.55	2.41
1950	10,000	5,248	1,612	1,383	3.34	2.30	1983	34,717	17,654	5,572	5,337	3.54	2.39
1951	10,494	5,511	1,684	1,454	3.35	2.29	1984	35,862	18,482	5,723	5,406	3.49	2.34
1952	11,001	5,791	1,766	1,538	3.35	2.28	1985	37,438	19,588	5,972	5,502	3.42	2.28
1953	11,554	6,098	1,854	1,609	3.34	2.27	1986	39,485	20,934	6,305	5,604	3.35	2.24
1954	12,028	6,314	1,939	1,680	3.36	2.29	1987	41,818	22,317	6,699	5,750	3.30	2.22
1955	12,375	6,423	2,002	1,765	3.41	2.34	1988	44,605	23,960	7,149	6,005	3.26	2.20
1956	12,831	6,662	2,064	1,846	3.41	2.33	1989	47,041	25,112	7,592	6,308	3.27	2.23
1957	13,185	6,814	2,126	1,924	3.44	2.35							

Table A17.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Books and maps													
1925	16,179	8,371	1,619	1,500	5.63	3.75	1958	40,427	20,913	4,076	3,632	5.56	3.79
1926	16,546	8,600	1,657	1,519	5.59	3.72	1959	41,140	21,229	4,135	3,738	5.59	3.80
1927	17,204	9,088	1,715	1,545	5.47	3.61	1960	41,874	21,588	4,202	3,828	5.61	3.79
1928	17,782	9,449	1,785	1,568	5.42	3.59	1961	42,699	22,045	4,279	3,911	5.61	3.78
1929	18,519	9,925	1,859	1,598	5.34	3.54	1962	43,629	22,599	4,370	3,994	5.60	3.75
1930	18,947	10,071	1,922	1,641	5.37	3.62	1963	44,885	23,440	4,487	4,072	5.55	3.70
1931	19,352	10,192	1,963	1,680	5.41	3.68	1964	46,684	24,728	4,658	4,148	5.45	3.60
1932	18,930	9,557	1,949	1,735	5.67	3.99	1965	48,474	25,885	4,862	4,227	5.38	3.56
1933	18,521	9,049	1,885	1,788	5.89	4.20	1966	50,770	27,405	5,093	4,318	5.29	3.50
1934	18,179	8,729	1,827	1,847	6.04	4.29	1967	52,820	28,554	5,335	4,434	5.25	3.51
1935	17,979	8,613	1,784	1,869	6.12	4.26	1968	55,005	29,728	5,564	4,552	5.23	3.52
1936	17,973	8,727	1,769	1,889	6.10	4.13	1969	57,690	31,314	5,824	4,725	5.19	3.49
1937	18,242	9,093	1,786	1,884	5.98	3.93	1970	61,778	34,116	6,195	4,909	5.06	3.37
1938	18,313	9,214	1,812	1,861	5.94	3.88	1971	65,385	36,225	6,619	5,121	5.02	3.37
1939	18,443	9,346	1,830	1,832	5.89	3.85	1972	68,409	37,639	6,972	5,362	5.04	3.43
1940	18,659	9,522	1,855	1,816	5.83	3.81	1973	71,235	38,843	7,269	5,647	5.09	3.49
1941	19,037	9,813	1,894	1,806	5.73	3.75	1974	73,643	39,665	7,518	5,931	5.17	3.58
1942	19,716	10,345	1,959	1,812	5.59	3.64	1975	76,054	40,573	7,738	6,236	5.24	3.63
1943	20,815	11,205	2,066	1,827	5.38	3.47	1976	77,758	40,931	7,915	6,569	5.34	3.71
1944	22,446	12,463	2,228	1,855	5.13	3.29	1977	79,494	41,502	8,052	6,887	5.42	3.75
1945	24,436	13,906	2,443	1,896	4.91	3.16	1978	81,827	42,783	8,234	7,181	5.44	3.73
1946	26,714	15,443	2,692	1,951	4.74	3.10	1979	84,463	44,362	8,478	7,422	5.43	3.69
1947	28,216	16,078	2,904	2,037	4.77	3.23	1980	87,115	45,909	8,749	7,644	5.43	3.66
1948	29,617	16,583	3,054	2,159	4.85	3.36	1981	89,804	47,428	9,028	7,859	5.42	3.65
1949	30,892	16,992	3,182	2,315	4.95	3.48	1982	92,060	48,466	9,283	8,065	5.44	3.67
1950	32,203	17,484	3,299	2,479	5.04	3.55	1983	94,514	49,680	9,521	8,281	5.45	3.68
1951	33,812	18,318	3,436	2,661	5.07	3.54	1984	97,590	51,472	9,807	8,523	5.43	3.66
1952	35,047	18,824	3,569	2,840	5.16	3.59	1985	100,250	52,800	10,103	8,771	5.44	3.67
1953	36,165	19,260	3,675	2,993	5.24	3.64	1986	102,956	54,159	10,377	9,030	5.44	3.67
1954	36,963	19,450	3,756	3,149	5.35	3.71	1987	106,686	56,487	10,713	9,312	5.40	3.63
1955	37,856	19,794	3,826	3,277	5.42	3.74	1988	111,260	59,462	11,160	9,561	5.34	3.57
1956	38,975	20,398	3,919	3,403	5.44	3.72	1989	116,179	62,527	11,680	9,827	5.28	3.53
1957	39,810	20,740	4,011	3,518	5.49	3.75							
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft													
1925	5,922	2,880	583	637	6.21	4.08	1958	28,771	16,547	2,930	1,989	4.66	3.18
1926	5,919	2,924	583	630	6.10	3.97	1959	31,334	18,058	3,188	2,136	4.64	3.17
1927	5,912	2,947	586	616	6.02	3.93	1960	33,572	19,163	3,442	2,309	4.69	3.24
1928	5,897	2,951	587	606	5.97	3.92	1961	35,446	19,892	3,650	2,505	4.80	3.35
1929	5,939	2,999	590	596	5.89	3.87	1962	37,168	20,525	3,821	2,732	4.91	3.45
1930	5,849	2,910	588	590	5.95	3.99	1963	38,989	21,314	3,986	2,954	5.00	3.50
1931	5,747	2,819	577	587	6.03	4.10	1964	41,303	22,617	4,187	3,176	5.01	3.47
1932	5,538	2,639	558	588	6.20	4.30	1965	44,150	24,404	4,453	3,393	4.97	3.40
1933	5,288	2,444	530	585	6.41	4.51	1966	48,281	27,302	4,833	3,600	4.84	3.24
1934	5,131	2,365	506	583	6.47	4.49	1967	53,072	30,575	5,333	3,815	4.71	3.13
1935	5,058	2,373	493	574	6.42	4.32	1968	58,769	34,374	5,925	4,026	4.58	3.05
1936	5,161	2,538	498	561	6.17	3.96	1969	64,921	38,227	6,591	4,292	4.50	3.03
1937	5,395	2,799	522	548	5.83	3.62	1970	70,646	41,316	7,244	4,608	4.52	3.09
1938	5,623	3,004	554	531	5.59	3.47	1971	76,288	44,131	7,848	5,020	4.57	3.17
1939	5,942	3,255	590	522	5.34	3.35	1972	84,574	49,333	8,590	5,507	4.51	3.11
1940	6,328	3,526	634	519	5.14	3.28	1973	94,175	55,417	9,561	6,045	4.44	3.05
1941	6,908	3,942	691	526	4.90	3.16	1974	102,870	60,192	10,549	6,629	4.47	3.09
1942	7,325	4,152	749	542	4.87	3.23	1975	111,829	64,986	11,484	7,319	4.51	3.14
1943	7,680	4,287	790	570	4.91	3.35	1976	121,875	70,604	12,479	8,052	4.53	3.16
1944	8,030	4,426	825	613	4.97	3.44	1977	132,802	76,749	13,579	8,797	4.55	3.17
1945	8,541	4,718	868	650	4.95	3.42	1978	144,316	83,144	14,757	9,638	4.58	3.19
1946	10,070	5,958	982	693	4.50	2.94	1979	157,147	90,503	16,037	10,566	4.59	3.19
1947	11,749	7,206	1,168	737	4.22	2.75	1980	165,872	93,651	17,131	11,554	4.73	3.32
1948	13,340	8,221	1,358	782	4.13	2.77	1981	173,557	96,025	17,897	12,586	4.87	3.45
1949	14,540	8,770	1,514	862	4.23	2.95	1982	179,456	97,155	18,474	13,705	5.04	3.58
1950	15,805	9,342	1,643	950	4.34	3.08	1983	184,538	98,072	18,890	14,725	5.19	3.69
1951	16,850	9,689	1,757	1,059	4.51	3.26	1984	192,221	102,091	19,433	15,770	5.24	3.66
1952	17,981	10,151	1,859	1,189	4.65	3.35	1985	200,075	106,475	20,170	16,700	5.27	3.63
1953	19,220	10,756	1,971	1,339	4.74	3.38	1986	209,029	111,903	21,016	17,491	5.26	3.58
1954	20,560	11,479	2,097	1,480	4.80	3.37	1987	219,160	118,268	22,022	18,256	5.23	3.52
1955	22,340	12,617	2,258	1,615	4.76	3.28	1988	229,314	124,211	23,108	18,896	5.21	3.50
1956	24,377	13,929	2,462	1,738	4.71	3.21	1989	238,807	129,136	24,152	19,584	5.22	3.52
1957	26,554	15,272	2,692	1,856	4.67	3.17							

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Total, all types													
1925	60,477	32,741	5,582	4,688	5.92	3.90	1958	345,051	181,962	33,463	23,935	5.45	3.70
1926	63,342	34,828	5,856	4,772	5.76	3.79	1959	363,055	189,009	35,139	26,679	5.53	3.72
1927	66,097	36,451	6,174	4,809	5.69	3.77	1960	375,476	193,656	36,181	28,523	5.61	3.75
1928	68,783	37,933	6,485	5,001	5.65	3.76	1961	387,435	196,795	37,446	30,532	5.72	3.82
1929	70,174	38,825	6,770	5,205	5.58	3.75	1962	400,158	202,317	38,396	31,693	5.76	3.79
1930	67,258	36,602	6,722	5,105	5.67	3.89	1963	418,954	212,801	39,902	34,335	5.74	3.72
1931	60,912	32,172	6,219	4,863	5.84	4.08	1964	434,781	223,713	41,748	36,793	5.68	3.63
1932	55,389	28,108	5,467	4,653	6.10	4.38	1965	449,036	236,061	43,268	38,496	5.57	3.53
1933	54,932	26,989	5,091	4,712	6.37	4.62	1966	480,854	258,487	45,361	39,544	5.44	3.46
1934	55,474	26,677	5,229	5,136	6.58	4.72	1967	520,497	283,210	49,366	41,872	5.35	3.45
1935	55,104	26,412	5,101	5,257	6.69	4.71	1968	571,202	314,217	54,094	42,886	5.26	3.43
1936	56,935	27,749	5,127	5,397	6.66	4.55	1969	621,591	343,730	60,009	46,685	5.21	3.44
1937	58,958	29,378	5,400	5,615	6.58	4.35	1970	679,671	372,434	65,757	49,659	5.23	3.50
1938	58,590	29,204	5,464	5,558	6.54	4.31	1971	722,383	393,731	71,848	53,620	5.25	3.53
1939	59,452	30,125	5,472	5,498	6.46	4.22	1972	778,013	424,684	76,409	56,169	5.23	3.49
1940	64,073	33,249	5,708	5,510	6.30	4.05	1973	858,450	470,500	83,483	61,729	5.20	3.44
1941	75,210	37,861	6,437	5,860	6.10	3.96	1974	1,005,577	544,179	93,872	66,723	5.26	3.50
1942	85,804	41,733	7,046	4,997	6.20	4.05	1975	1,119,133	595,699	106,982	76,021	5.35	3.57
1943	96,018	44,877	7,538	5,632	6.42	4.28	1976	1,233,808	652,753	118,563	88,129	5.38	3.56
1944	100,957	46,080	8,170	6,581	6.64	4.51	1977	1,371,778	725,497	131,192	100,263	5.37	3.52
1945	102,774	46,214	8,058	6,943	6.80	4.62	1978	1,541,501	815,151	145,450	109,987	5.38	3.49
1946	113,740	53,171	9,092	7,324	6.67	4.19	1979	1,757,692	924,379	163,821	123,003	5.41	3.51
1947	135,178	65,129	10,982	8,424	6.42	3.75	1980	1,963,296	1,014,341	186,226	140,783	5.51	3.61
1948	154,036	76,254	12,624	9,584	6.18	3.46	1981	2,141,722	1,086,193	201,175	149,064	5.63	3.71
1949	169,097	86,566	14,152	11,507	5.92	3.30	1982	2,284,899	1,133,710	214,055	160,871	5.77	3.80
1950	200,420	108,189	15,822	13,882	5.40	3.09	1983	2,432,507	1,193,796	224,371	171,834	5.85	3.80
1951	226,626	124,415	18,496	14,949	5.26	3.17	1984	2,608,162	1,281,469	236,145	179,258	5.85	3.72
1952	244,318	133,989	20,549	14,711	5.23	3.31	1985	2,811,124	1,391,103	257,105	208,711	5.81	3.63
1953	257,523	142,973	22,424	16,372	5.10	3.40	1986	3,050,504	1,527,490	278,214	225,658	5.73	3.54
1954	267,587	147,080	24,964	8,205	5.15	3.51	1987	3,303,323	1,659,528	300,810	235,903	5.70	3.52
1955	283,496	157,315	26,156	14,888	5.07	3.46	1988	3,581,677	1,808,389	324,464	252,921	5.67	3.52
1956	313,127	171,877	29,416	21,930	5.12	3.47	1989	3,822,730	1,929,632	350,408	277,581	5.65	3.53
1957	324,900	176,175	31,773	23,519	5.30	3.58							
Autos [1]													
1925	10,409	6,743	1,060	456	3.60	2.60	1958	134,352	67,148	13,681	8,605	5.08	3.31
1926	12,577	8,122	1,281	557	3.60	2.60	1959	142,260	69,118	14,730	10,530	5.23	3.33
1927	14,448	9,077	1,501	664	3.80	2.80	1960	145,558	69,702	14,870	11,479	5.33	3.32
1928	16,239	9,934	1,694	805	4.00	2.90	1961	150,026	69,817	15,422	12,694	5.49	3.39
1929	17,950	10,803	1,900	972	4.08	2.98	1962	155,214	71,696	15,730	12,951	5.52	3.30
1930	18,402	10,636	2,014	1,116	4.37	3.27	1963	162,836	75,954	16,434	14,694	5.48	3.15
1931	17,756	9,710	1,979	1,257	4.76	3.57	1964	167,586	79,696	17,121	16,315	5.39	3.03
1932	16,219	8,359	1,829	1,366	5.16	3.97	1965	170,761	84,330	17,500	17,369	5.22	2.91
1933	15,789	7,861	1,615	1,373	5.46	4.17	1966	179,075	91,362	17,883	17,793	5.05	2.88
1934	15,837	7,654	1,655	1,552	5.75	4.26	1967	191,650	99,457	19,327	18,898	4.95	2.95
1935	15,681	7,542	1,594	1,599	5.95	4.26	1968	207,806	109,678	20,798	18,090	4.84	2.96
1936	15,967	7,771	1,599	1,659	5.95	4.16	1969	222,925	118,862	23,233	19,947	4.76	2.99
1937	16,672	8,266	1,646	1,703	5.94	3.96	1970	247,213	129,451	25,561	20,820	4.84	3.12
1938	16,420	7,969	1,704	1,774	5.94	3.96	1971	256,142	133,001	28,061	22,203	4.88	3.13
1939	16,361	8,091	1,655	1,720	5.94	3.96	1972	272,086	141,236	29,015	22,044	4.87	3.08
1940	17,749	9,143	1,712	1,710	5.74	3.66	1973	295,734	153,423	31,372	24,515	4.88	3.02
1941	21,274	9,081	1,963	1,814	5.54	3.75	1974	342,521	171,500	34,005	24,025	5.07	3.16
1942	23,538	8,518	1,695	357	5.95	3.96	1975	381,373	183,795	38,084	26,433	5.28	3.28
1943	25,534	7,848	1,533	392	6.45	4.45	1976	422,204	200,230	42,226	32,613	5.38	3.26
1944	23,715	6,294	1,400	527	6.94	4.93	1977	472,660	223,283	46,744	38,845	5.41	3.20
1945	22,413	5,241	873	416	7.42	5.37	1978	531,874	249,870	51,737	42,187	5.45	3.16
1946	25,053	6,118	1,563	615	7.94	4.51	1979	599,532	277,635	57,202	45,901	5.54	3.19
1947	34,503	9,831	2,202	1,073	7.62	3.10	1980	659,425	296,324	63,701	50,607	5.69	3.30
1948	44,003	14,460	2,702	1,752	7.20	2.43	1981	717,773	313,347	66,034	45,960	5.83	3.39
1949	51,943	20,358	3,445	3,370	6.54	2.05	1982	773,213	325,702	69,209	46,312	6.01	3.46
1950	67,153	32,195	4,148	5,391	5.21	1.86	1983	840,991	347,101	72,196	48,285	6.13	3.43
1951	79,378	40,770	4,923	5,378	4.89	2.17	1984	927,397	382,713	76,148	47,781	6.15	3.34
1952	88,432	46,232	6,159	4,722	4.80	2.55	1985	1,026,439	427,866	87,287	69,065	6.11	3.22
1953	93,440	51,406	7,159	5,579	4.41	2.74	1986	1,133,249	481,506	96,268	78,201	6.02	3.13
1954	97,120	52,797	9,066	-3,384	4.44	2.93	1987	1,230,029	520,686	103,015	79,458	6.05	3.17
1955	103,295	57,640	9,670	2,497	4.24	2.84	1988	1,318,701	560,489	108,872	86,284	6.04	3.21
1956	119,979	65,026	11,799	8,482	4.43	2.92	1989	1,394,751	588,488	116,644	99,036	6.08	3.30
1957	121,186	64,129	12,881	9,142	4.77	3.09							

1. Includes tires, tubes, accessories, and other parts.

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other motor vehicles[1]													
1925	149	111	18	1	1.82	1.60	1958	5,660	2,659	680	708	5.16	3.57
1926	193	135	24	4	2.25	1.92	1959	5,743	2,709	706	781	5.20	3.54
1927	224	144	28	8	2.76	2.32	1960	5,749	2,716	709	758	5.21	3.51
1928	252	152	32	12	3.20	2.61	1961	5,813	2,697	718	762	5.30	3.59
1929	356	231	42	16	2.86	2.05	1962	5,988	2,842	733	783	5.19	3.42
1930	407	256	55	24	3.01	2.20	1963	6,300	3,127	768	835	4.94	3.18
1931	418	248	59	30	3.34	2.51	1964	6,702	3,467	825	831	4.69	2.99
1932	389	210	57	35	3.82	2.97	1965	7,194	3,893	898	810	4.38	2.77
1933	383	196	51	40	4.19	3.21	1966	8,226	4,618	1,008	807	4.12	2.61
1934	409	211	54	47	4.28	3.10	1967	9,614	5,463	1,172	882	3.97	2.61
1935	439	234	56	48	4.22	2.87	1968	11,529	6,748	1,399	974	3.76	2.48
1936	499	277	63	49	4.03	2.62	1969	13,921	8,288	1,691	1,069	3.61	2.42
1937	565	322	71	58	3.89	2.54	1970	16,871	9,861	2,022	1,256	3.68	2.55
1938	588	324	79	61	4.04	2.78	1971	19,426	11,424	2,439	1,494	3.63	2.51
1939	621	341	81	61	4.05	2.79	1972	23,809	14,429	2,912	1,727	3.45	2.35
1940	690	377	86	64	4.08	2.80	1973	29,871	18,464	3,603	2,016	3.33	2.27
1941	861	481	101	77	3.96	2.67	1974	38,163	23,027	4,510	2,465	3.45	2.43
1942	869	424	116	96	4.62	3.49	1975	46,611	27,458	5,606	3,134	3.58	2.55
1943	844	360	108	111	5.29	4.29	1976	58,678	34,980	6,944	4,040	3.53	2.47
1944	693	260	102	129	5.96	5.04	1977	75,265	45,620	8,715	5,052	3.45	2.39
1945	566	191	69	106	6.57	5.62	1978	95,776	58,108	11,173	6,168	3.45	2.39
1946	882	457	100	111	4.75	2.71	1979	114,184	66,712	13,688	7,793	3.65	2.61
1947	1,379	837	158	135	3.80	2.04	1980	125,536	68,526	15,526	10,074	4.02	2.99
1948	1,944	1,247	226	150	3.31	1.94	1981	134,332	69,380	16,534	12,415	4.35	3.27
1949	2,275	1,428	296	182	3.29	2.20	1982	142,712	71,439	17,304	14,330	4.59	3.38
1950	3,800	2,196	352	178	2.99	2.14	1983	155,738	78,791	18,334	16,072	4.63	3.25
1951	4,591	2,577	426	235	3.19	2.33	1984	174,468	91,506	20,240	18,018	4.51	3.01
1952	5,143	2,733	518	315	3.54	2.65	1985	201,775	111,271	23,162	19,917	4.27	2.75
1953	5,424	2,732	556	406	3.86	2.91	1986	231,521	130,987	27,076	21,584	4.11	2.66
1954	5,263	2,535	572	498	4.17	3.13	1987	261,908	148,784	31,079	22,831	4.05	2.68
1955	5,419	2,648	535	518	4.24	3.02	1988	291,900	164,523	34,835	24,333	4.04	2.73
1956	6,173	3,036	597	581	4.33	3.01	1989	323,762	181,564	38,906	27,410	4.04	2.76
1957	5,337	2,565	650	635	5.00	3.45							
Furniture, including mattresses and bedsprings													
1925	14,397	7,605	1,004	911	7.94	5.20	1958	51,278	28,585	3,621	2,706	7.15	4.84
1926	14,418	7,691	1,003	900	7.83	5.14	1959	53,539	29,785	3,759	2,804	7.15	4.87
1927	14,596	7,838	1,011	844	7.74	5.07	1960	55,962	30,955	3,906	2,882	7.20	4.93
1928	14,832	7,975	1,034	865	7.69	5.07	1961	58,124	31,893	4,077	3,029	7.26	5.00
1929	14,744	7,928	1,043	905	7.67	5.11	1962	60,326	32,956	4,221	3,205	7.31	5.03
1930	13,725	7,263	1,022	862	7.80	5.29	1963	62,748	34,258	4,380	3,388	7.32	5.03
1931	11,731	6,089	903	748	7.95	5.46	1964	65,451	35,895	4,551	3,487	7.29	4.97
1932	10,557	5,334	730	658	8.18	5.74	1965	69,052	38,092	4,780	3,719	7.25	4.92
1933	10,929	5,367	732	702	8.44	6.03	1966	75,113	41,645	5,121	3,895	7.20	4.87
1934	11,076	5,297	772	748	8.70	6.26	1967	81,267	45,084	5,549	4,170	7.20	4.87
1935	11,060	5,258	740	756	8.80	6.25	1968	88,964	49,381	6,074	4,594	7.20	4.87
1936	11,758	5,667	761	817	8.75	6.06	1969	97,660	54,121	6,672	5,032	7.21	4.89
1937	12,239	5,974	832	888	8.71	5.90	1970	104,072	57,339	7,184	5,405	7.25	4.95
1938	12,004	5,877	817	842	8.74	5.84	1971	110,045	60,345	7,646	5,797	7.30	5.00
1939	12,028	5,986	806	854	8.63	5.68	1972	116,390	63,923	8,047	6,182	7.28	4.98
1940	12,990	6,603	830	858	8.47	5.48	1973	128,591	70,929	8,683	6,571	7.25	4.92
1941	15,243	7,944	944	930	8.24	5.25	1974	147,174	81,136	9,813	7,442	7.26	4.93
1942	18,298	9,569	1,143	1,068	8.18	5.25	1975	159,997	87,666	10,951	8,375	7.32	4.99
1943	21,828	11,294	1,371	1,276	8.23	5.39	1976	169,782	92,699	11,689	9,030	7.35	5.03
1944	25,063	12,757	1,636	1,549	8.35	5.59	1977	183,187	100,252	12,554	9,725	7.34	4.99
1945	26,458	13,293	1,823	1,733	8.45	5.72	1978	203,770	111,860	13,748	10,664	7.31	4.96
1946	27,505	13,990	1,839	1,762	8.33	5.57	1979	228,186	125,696	15,262	11,750	7.28	4.93
1947	29,687	15,330	1,963	1,827	8.17	5.39	1980	253,147	138,879	17,161	13,092	7.32	4.97
1948	30,912	16,174	2,149	1,961	8.04	5.26	1981	274,212	149,529	18,816	14,634	7.37	5.03
1949	31,438	16,614	2,143	1,938	7.93	5.17	1982	288,867	155,774	20,049	15,906	7.48	5.15
1950	34,750	18,643	2,253	1,996	7.77	5.05	1983	302,423	162,174	20,933	16,769	7.54	5.20
1951	37,689	20,349	2,601	2,272	7.68	5.02	1984	319,043	171,123	21,902	17,559	7.55	5.17
1952	38,937	21,176	2,694	2,273	7.58	4.98	1985	337,013	181,044	23,173	18,778	7.55	5.15
1953	40,430	22,146	2,794	2,272	7.48	4.93	1986	356,622	192,429	24,463	19,844	7.52	5.09
1954	41,982	23,095	2,926	2,322	7.40	4.90	1987	377,487	204,403	25,917	20,913	7.50	5.05
1955	44,174	24,554	3,044	2,360	7.27	4.81	1988	404,450	219,223	27,634	22,337	7.49	5.05
1956	47,199	26,456	3,250	2,515	7.16	4.75	1989	410,974	223,746	28,729	23,348	7.46	5.02
1957	49,706	27,822	3,484	2,588	7.14	4.79							

1. Includes tires, tubes, accessories, and other parts.

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Kitchen and other household appliances[2]													
1925	5,633	3,069	500	398	5.83	3.97	1958	35,370	20,317	3,194	1,978	5.20	3.71
1926	5,855	3,229	518	411	5.75	3.88	1959	37,617	21,377	3,377	2,186	5.31	3.77
1927	6,096	3,385	539	418	5.70	3.84	1960	38,610	21,657	3,502	2,382	5.44	3.86
1928	6,283	3,466	560	424	5.75	3.90	1961	39,791	22,016	3,581	2,468	5.57	3.94
1929	6,357	3,490	575	442	5.78	3.94	1962	40,397	22,111	3,645	2,642	5.69	4.00
1930	6,136	3,323	567	441	5.87	4.06	1963	41,711	22,701	3,710	2,793	5.77	4.02
1931	5,608	2,966	534	411	6.04	4.21	1964	43,056	23,446	3,826	2,954	5.80	4.00
1932	4,979	2,532	460	393	6.33	4.52	1965	43,588	23,746	3,902	3,067	5.82	3.99
1933	4,829	2,413	425	389	6.50	4.64	1966	45,662	25,016	4,013	3,135	5.80	3.94
1934	4,887	2,451	428	403	6.53	4.55	1967	48,486	26,639	4,227	3,263	5.79	3.92
1935	5,029	2,578	430	409	6.44	4.35	1968	52,444	28,994	4,549	3,475	5.75	3.87
1936	5,421	2,867	456	421	6.25	4.10	1969	56,704	31,536	4,935	3,729	5.70	3.82
1937	5,862	3,194	503	439	6.04	3.88	1970	61,408	34,253	5,360	3,999	5.67	3.81
1938	6,041	3,297	531	441	6.00	3.91	1971	65,927	36,905	5,801	4,307	5.62	3.79
1939	6,155	3,373	549	444	5.94	3.90	1972	70,534	39,789	6,217	4,542	5.55	3.73
1940	6,583	3,651	560	434	5.80	3.81	1973	76,197	43,342	6,676	4,784	5.47	3.68
1941	7,890	4,479	638	473	5.58	3.64	1974	90,728	51,589	7,516	5,312	5.46	3.70
1942	9,065	5,008	775	570	5.74	3.88	1975	101,308	56,903	8,808	6,225	5.53	3.80
1943	9,418	4,848	841	684	6.21	4.49	1976	110,602	61,409	9,697	6,996	5.61	3.89
1944	9,374	4,450	833	764	6.76	5.17	1977	119,772	65,968	10,470	7,674	5.67	3.94
1945	9,130	4,090	814	832	7.20	5.59	1978	131,592	71,922	11,384	8,538	5.74	3.99
1946	10,397	5,149	818	852	6.67	4.56	1979	143,943	78,166	12,458	9,550	5.81	4.03
1947	13,183	7,441	1,041	956	5.80	3.51	1980	156,370	84,108	13,488	10,626	5.90	4.09
1948	15,441	9,335	1,316	1,016	5.23	3.10	1981	169,591	90,178	14,587	11,846	6.00	4.18
1949	16,949	10,499	1,484	1,013	4.95	3.05	1982	179,374	93,805	15,680	13,141	6.15	4.30
1950	20,124	12,766	1,694	992	4.65	2.96	1983	185,175	95,987	16,284	13,984	6.25	4.35
1951	23,309	14,667	2,085	1,056	4.60	3.07	1984	187,569	97,178	16,587	14,446	6.29	4.32
1952	25,648	15,794	2,327	1,087	4.66	3.22	1985	190,834	99,653	16,640	14,641	6.26	4.23
1953	27,718	16,734	2,537	1,289	4.75	3.36	1986	197,551	104,455	17,154	15,150	6.19	4.13
1954	29,207	17,328	2,703	1,526	4.86	3.49	1987	203,632	108,775	17,864	15,529	6.13	4.06
1955	30,643	18,046	2,814	1,700	4.92	3.54	1988	219,438	118,312	18,679	15,823	6.06	4.00
1956	32,013	18,821	2,898	1,823	4.97	3.56	1989	227,119	123,501	19,540	16,119	5.98	3.95
1957	33,780	19,690	3,074	1,895	5.06	3.62							
China, glassware, tableware, and utensils													
1925	5,256	2,504	523	587	6.32	4.23	1958	18,901	9,425	1,913	1,814	5.79	4.04
1926	5,203	2,559	509	562	6.16	3.99	1959	19,049	9,406	1,884	1,843	5.90	4.08
1927	5,100	2,543	505	537	6.07	3.91	1960	19,417	9,500	1,921	1,931	6.00	4.13
1928	5,129	2,619	508	519	5.89	3.76	1961	19,322	9,400	1,916	1,974	6.07	4.15
1929	5,143	2,673	517	502	5.74	3.67	1962	19,999	9,734	1,940	2,035	6.11	4.13
1930	4,805	2,454	508	482	5.80	3.82	1963	20,406	9,943	1,985	2,096	6.13	4.11
1931	4,387	2,218	457	438	5.82	3.90	1964	20,355	10,025	2,013	2,115	6.08	4.02
1932	4,194	2,105	425	413	5.85	3.95	1965	20,751	10,421	2,035	2,096	5.97	3.88
1933	4,299	2,130	410	404	5.91	4.04	1966	22,174	11,430	2,138	2,119	5.79	3.71
1934	4,688	2,302	448	454	5.97	4.09	1967	23,785	12,523	2,292	2,172	5.61	3.59
1935	4,669	2,265	482	501	6.07	4.17	1968	26,612	14,202	2,583	2,333	5.47	3.53
1936	4,548	2,222	447	471	6.05	4.10	1969	28,341	15,216	2,808	2,443	5.38	3.52
1937	4,590	2,285	452	472	5.96	3.96	1970	30,104	16,133	3,009	2,555	5.34	3.55
1938	4,596	2,301	456	466	5.93	3.93	1971	32,072	17,122	3,197	2,693	5.33	3.59
1939	4,611	2,318	458	461	5.91	3.91	1972	35,339	18,821	3,446	2,901	5.32	3.61
1940	4,734	2,402	463	459	5.85	3.85	1973	38,647	20,649	3,772	3,170	5.29	3.58
1941	5,265	2,732	487	468	5.68	3.70	1974	48,107	25,633	4,413	3,713	5.31	3.61
1942	5,928	3,098	569	526	5.61	3.67	1975	54,250	28,611	5,289	4,496	5.37	3.68
1943	6,833	3,522	648	594	5.67	3.78	1976	57,668	30,281	5,745	4,960	5.41	3.71
1944	7,333	3,715	727	682	5.76	3.91	1977	61,912	32,558	6,136	5,326	5.41	3.69
1945	7,532	3,818	755	716	5.75	3.89	1978	69,945	37,069	6,735	5,809	5.37	3.63
1946	8,109	4,313	786	723	5.44	3.54	1979	79,480	42,349	7,591	6,488	5.35	3.59
1947	8,874	4,878	870	748	5.20	3.34	1980	90,597	48,310	8,700	7,386	5.34	3.59
1948	9,824	5,513	963	773	5.02	3.24	1981	100,071	53,304	9,894	8,374	5.34	3.60
1949	10,736	6,029	1,070	825	4.97	3.28	1982	106,634	56,769	10,657	8,998	5.34	3.61
1950	12,090	6,762	1,178	882	4.94	3.33	1983	111,384	59,227	11,232	9,478	5.35	3.62
1951	13,381	7,394	1,353	1,004	4.99	3.42	1984	115,789	61,642	11,650	9,829	5.34	3.61
1952	14,190	7,700	1,439	1,090	5.09	3.54	1985	121,644	64,758	12,116	10,233	5.34	3.61
1953	14,905	7,958	1,513	1,192	5.20	3.64	1986	129,326	68,821	12,863	10,877	5.34	3.61
1954	15,548	8,179	1,568	1,287	5.31	3.72	1987	135,356	71,631	13,639	11,602	5.37	3.65
1955	16,703	8,708	1,624	1,385	5.40	3.77	1988	143,151	75,667	14,239	12,183	5.38	3.66
1956	17,929	9,240	1,778	1,566	5.51	3.83	1989	150,402	79,699	15,045	12,888	5.37	3.64
1957	18,828	9,545	1,874	1,711	5.65	3.94							

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Other durable house furnishings[3]													
1925	8,828	4,613	877	819	5.62	3.66	1958	34,036	17,747	3,454	3,043	5.47	3.74
1926	8,945	4,700	903	824	5.55	3.64	1959	35,751	18,685	3,555	3,148	5.48	3.72
1927	8,961	4,734	914	815	5.48	3.62	1960	37,515	19,580	3,744	3,321	5.50	3.73
1928	9,013	4,791	917	802	5.41	3.59	1961	38,567	20,095	3,863	3,432	5.52	3.74
1929	8,988	4,809	927	793	5.35	3.55	1962	39,413	20,612	3,961	3,524	5.51	3.70
1930	8,372	4,429	903	771	5.39	3.65	1963	41,331	21,816	4,103	3,613	5.45	3.64
1931	7,385	3,844	808	703	5.48	3.77	1964	43,061	23,099	4,323	3,722	5.34	3.53
1932	6,846	3,465	691	624	5.66	3.96	1965	45,859	24,978	4,562	3,803	5.23	3.44
1933	7,162	3,495	687	656	5.90	4.20	1966	49,595	27,377	4,922	3,957	5.11	3.36
1934	7,435	3,547	744	758	6.08	4.33	1967	53,800	29,885	5,374	4,196	5.04	3.34
1935	7,386	3,489	727	777	6.21	4.36	1968	57,640	32,152	5,859	4,458	4.97	3.33
1936	7,858	3,795	733	795	6.15	4.16	1969	62,733	34,904	6,271	4,707	4.96	3.36
1937	8,097	3,981	805	866	6.09	4.02	1970	65,175	35,892	6,664	5,011	5.01	3.44
1938	8,031	3,977	786	829	6.06	3.98	1971	67,849	36,995	6,944	5,317	5.06	3.50
1939	8,333	4,193	803	828	5.97	3.88	1972	72,247	39,267	7,292	5,678	5.09	3.51
1940	9,034	4,614	856	851	5.86	3.79	1973	78,361	42,836	7,781	6,084	5.07	3.46
1941	10,290	5,364	960	917	5.69	3.66	1974	92,786	50,837	8,866	6,936	5.06	3.45
1942	11,755	6,158	1,108	1,020	5.61	3.65	1975	100,951	55,028	10,003	7,830	5.10	3.49
1943	13,377	6,992	1,269	1,150	5.58	3.68	1976	110,320	59,998	10,986	8,669	5.12	3.50
1944	14,758	7,623	1,441	1,313	5.62	3.78	1977	120,409	65,599	11,965	9,446	5.12	3.49
1945	15,337	7,844	1,550	1,428	5.66	3.85	1978	133,914	73,176	13,127	10,307	5.10	3.46
1946	16,579	8,706	1,594	1,457	5.49	3.65	1979	152,648	83,582	14,705	11,497	5.09	3.45
1947	18,058	9,684	1,785	1,572	5.35	3.51	1980	174,093	94,683	16,944	13,304	5.13	3.50
1948	19,080	10,446	1,924	1,618	5.19	3.39	1981	193,503	104,040	19,110	15,235	5.20	3.58
1949	20,392	11,261	2,010	1,630	5.10	3.37	1982	205,855	108,783	20,776	17,031	5.32	3.69
1950	23,511	13,112	2,241	1,747	5.00	3.32	1983	216,028	113,516	21,670	18,250	5.37	3.71
1951	25,911	14,444	2,667	2,018	4.97	3.34	1984	228,353	120,247	22,693	19,417	5.38	3.68
1952	26,850	14,778	2,729	2,053	5.03	3.44	1985	239,650	126,396	24,035	20,687	5.39	3.66
1953	27,881	15,095	2,857	2,196	5.12	3.55	1986	251,528	133,607	25,084	21,592	5.36	3.61
1954	28,589	15,155	2,912	2,324	5.26	3.69	1987	270,019	144,914	26,549	22,572	5.30	3.54
1955	30,127	15,847	3,005	2,492	5.33	3.72	1988	286,414	155,308	28,661	23,796	5.23	3.48
1956	31,992	16,776	3,186	2,716	5.38	3.72	1989	312,883	170,737	30,954	25,117	5.17	3.45
1957	33,385	17,473	3,353	2,912	5.42	3.72							
Video and audio products, computing equipment, and musical instruments													
1925	5,760	3,083	606	488	4.88	3.36	1958	22,201	12,488	2,471	1,572	4.40	3.17
1926	6,190	3,336	650	531	4.86	3.31	1959	23,013	12,774	2,480	1,711	4.51	3.22
1927	6,501	3,479	691	559	4.91	3.35	1960	24,090	13,161	2,606	1,859	4.64	3.30
1928	6,645	3,589	726	602	4.88	3.29	1961	24,740	13,394	2,682	2,008	4.73	3.33
1929	6,052	3,327	723	594	4.77	3.19	1962	25,477	13,772	2,733	2,117	4.79	3.31
1930	4,871	2,737	600	456	4.63	3.06	1963	26,659	14,494	2,842	2,239	4.79	3.26
1931	3,617	1,990	449	337	4.74	3.22	1964	28,197	15,596	2,992	2,353	4.70	3.16
1932	2,931	1,547	334	262	4.97	3.50	1965	29,400	16,693	3,182	2,407	4.54	3.01
1933	2,834	1,422	297	252	5.27	3.81	1966	33,040	19,409	3,450	2,405	4.31	2.82
1934	2,861	1,385	309	285	5.51	3.99	1967	37,340	22,408	3,925	2,512	4.14	2.72
1935	2,782	1,323	296	295	5.66	4.04	1968	42,234	25,552	4,491	2,720	4.04	2.71
1936	2,834	1,375	291	300	5.62	3.84	1969	47,297	28,509	5,065	2,938	4.02	2.76
1937	2,896	1,453	305	316	5.49	3.60	1970	52,840	31,555	5,667	3,244	4.05	2.82
1938	2,821	1,440	301	311	5.42	3.52	1971	58,507	34,444	6,289	3,647	4.12	2.91
1939	2,902	1,542	300	299	5.18	3.32	1972	64,506	37,638	6,933	4,127	4.17	2.94
1940	3,179	1,751	325	287	4.93	3.13	1973	71,774	41,699	7,637	4,675	4.21	2.95
1941	3,893	2,217	369	290	4.66	2.96	1974	82,240	47,418	8,618	5,438	4.26	2.99
1942	4,554	2,586	482	350	4.61	3.02	1975	91,225	52,308	9,696	6,337	4.32	3.02
1943	4,793	2,599	504	372	4.83	3.34	1976	99,614	56,914	10,649	7,088	4.36	3.04
1944	4,863	2,477	533	425	5.16	3.74	1977	107,805	61,298	11,538	7,781	4.40	3.06
1945	4,779	2,323	514	457	5.44	4.00	1978	110,094	62,952	11,482	7,762	4.38	3.02
1946	6,068	3,248	548	490	4.94	3.26	1979	124,579	71,384	13,063	8,785	4.38	3.01
1947	7,725	4,358	772	625	4.63	2.94	1980	139,348	79,419	14,647	9,860	4.41	3.04
1948	8,964	5,179	919	710	4.46	2.87	1981	154,718	87,450	16,323	11,169	4.47	3.09
1949	10,089	5,919	1,073	778	4.32	2.84	1982	165,409	92,343	17,940	12,572	4.55	3.17
1950	11,633	7,083	1,220	804	4.04	2.66	1983	173,457	97,253	18,851	13,350	4.53	3.12
1951	12,484	7,594	1,391	821	3.99	2.71	1984	180,014	101,929	19,619	13,827	4.48	3.05
1952	13,329	8,078	1,446	796	3.98	2.74	1985	188,078	108,072	20,416	14,149	4.39	2.96
1953	14,484	8,738	1,590	849	3.97	2.76	1986	202,759	118,654	21,637	14,450	4.27	2.86
1954	15,547	9,327	1,705	915	3.99	2.78	1987	220,710	130,630	23,803	15,369	4.18	2.82
1955	17,015	10,189	1,824	1,061	3.99	2.80	1988	250,759	150,046	26,306	16,281	4.09	2.77
1956	19,188	11,366	2,032	1,188	4.06	2.87	1989	280,214	167,995	29,227	17,382	4.05	2.78
1957	21,253	12,286	2,287	1,373	4.22	3.01							

3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Jewelry and watches													
1925	5,103	2,548	449	471	6.85	4.45	1958	17,111	9,376	1,514	1,154	5.79	3.95
1926	5,028	2,575	433	441	6.66	4.27	1959	17,936	9,800	1,584	1,215	5.81	3.96
1927	5,110	2,664	441	419	6.50	4.14	1960	18,568	10,087	1,643	1,281	5.86	4.01
1928	5,217	2,752	453	426	6.38	4.09	1961	19,146	10,311	1,696	1,343	5.93	4.07
1929	5,334	2,841	467	433	6.26	4.06	1962	19,834	10,644	1,752	1,414	5.97	4.09
1930	5,409	2,865	477	410	6.24	4.12	1963	21,468	11,507	1,817	1,479	5.99	4.09
1931	5,147	2,632	474	416	6.44	4.42	1964	22,699	12,184	1,997	1,641	5.99	4.07
1932	4,833	2,372	432	408	6.71	4.75	1965	22,137	12,003	2,022	1,651	5.93	3.99
1933	4,514	2,103	409	419	7.07	5.18	1966	23,795	13,210	2,055	1,627	5.75	3.81
1934	4,188	1,880	370	410	7.37	5.44	1967	26,053	14,721	2,247	1,707	5.61	3.69
1935	4,019	1,777	335	399	7.56	5.50	1968	29,609	16,938	2,508	1,821	5.49	3.62
1936	3,935	1,736	338	421	7.68	5.46	1969	32,596	18,678	2,853	2,009	5.44	3.63
1937	3,689	1,673	319	402	7.62	5.17	1970	35,031	19,970	3,095	2,142	5.44	3.69
1938	3,589	1,677	294	362	7.51	4.89	1971	37,838	21,455	3,347	2,312	5.46	3.73
1939	3,763	1,814	305	361	7.33	4.64	1972	41,415	23,376	3,631	2,531	5.47	3.77
1940	4,181	2,081	329	364	7.08	4.40	1973	46,432	26,413	4,022	2,801	5.41	3.70
1941	5,116	2,641	389	393	6.76	4.12	1974	54,013	30,993	4,595	3,178	5.34	3.64
1942	5,950	3,173	501	481	6.44	3.92	1975	61,436	35,501	5,334	3,650	5.29	3.59
1943	6,928	3,855	555	495	6.01	3.66	1976	68,692	40,193	6,016	4,011	5.19	3.51
1944	7,899	4,476	684	567	5.76	3.60	1977	77,231	45,589	6,709	4,279	5.10	3.46
1945	8,461	4,881	755	574	5.52	3.52	1978	91,287	54,070	7,755	4,809	5.06	3.44
1946	9,501	5,613	806	565	5.24	3.39	1979	115,581	67,905	9,197	5,643	5.10	3.52
1947	10,424	6,158	944	623	5.16	3.44	1980	138,672	79,935	12,259	7,694	5.23	3.67
1948	10,999	6,448	989	628	5.15	3.52	1981	147,143	83,332	13,414	8,768	5.36	3.79
1949	11,432	6,593	1,046	673	5.24	3.66	1982	152,985	85,108	13,655	9,345	5.50	3.91
1950	12,286	6,983	1,069	705	5.33	3.77	1983	162,071	89,317	14,421	10,337	5.60	3.96
1951	13,288	7,437	1,197	817	5.45	3.87	1984	170,724	94,074	15,211	11,176	5.63	3.94
1952	13,993	7,761	1,243	875	5.53	3.92	1985	180,393	99,767	15,853	11,855	5.64	3.90
1953	14,458	7,954	1,309	960	5.62	3.97	1986	200,994	112,436	17,008	12,728	5.59	3.81
1954	14,693	8,058	1,321	983	5.68	3.97	1987	230,105	129,197	19,511	14,312	5.57	3.78
1955	15,284	8,410	1,343	1,026	5.70	3.94	1988	259,395	145,173	22,200	16,072	5.60	3.81
1956	15,967	8,796	1,420	1,079	5.72	3.92	1989	281,217	155,896	24,660	17,862	5.67	3.88
1957	16,504	9,068	1,465	1,095	5.76	3.93							
Ophthalmic products and orthopedic appliances													
1925	809	387	131	141	3.84	2.63	1958	4,015	2,055	647	594	3.48	2.38
1926	782	375	125	133	3.88	2.60	1959	4,253	2,201	672	620	3.45	2.33
1927	781	384	123	137	3.79	2.49	1960	4,508	2,327	711	655	3.46	2.35
1928	779	384	124	130	3.76	2.48	1961	4,703	2,405	750	690	3.50	2.38
1929	783	391	126	130	3.70	2.43	1962	4,939	2,567	785	723	3.44	2.31
1930	785	397	126	128	3.62	2.40	1963	5,225	2,751	829	752	3.38	2.26
1931	758	379	125	125	3.64	2.46	1964	5,587	2,964	887	770	3.34	2.24
1932	700	339	116	118	3.75	2.59	1965	6,067	3,236	961	820	3.30	2.22
1933	661	316	107	115	3.81	2.63	1966	6,730	3,617	1,054	891	3.25	2.20
1934	672	334	106	113	3.70	2.44	1967	7,260	3,820	1,159	966	3.33	2.29
1935	693	356	109	110	3.57	2.32	1968	7,848	4,116	1,243	1,069	3.34	2.30
1936	725	381	115	108	3.44	2.25	1969	8,712	4,605	1,359	1,182	3.32	2.26
1937	782	423	124	109	3.28	2.15	1970	9,789	5,220	1,520	1,300	3.29	2.23
1938	834	450	133	111	3.25	2.19	1971	10,781	5,693	1,699	1,435	3.32	2.27
1939	899	483	144	117	3.24	2.20	1972	11,643	6,155	1,850	1,594	3.32	2.27
1940	965	518	155	127	3.23	2.21	1973	12,872	6,819	2,018	1,724	3.32	2.26
1941	1,059	579	168	137	3.15	2.14	1974	14,672	7,738	2,267	1,937	3.33	2.27
1942	1,195	662	187	144	3.09	2.09	1975	16,386	8,604	2,552	2,206	3.35	2.29
1943	1,373	771	216	162	3.02	2.04	1976	17,883	9,322	2,810	2,473	3.38	2.32
1944	1,552	872	247	179	3.00	2.06	1977	19,472	10,059	3,055	2,724	3.43	2.35
1945	1,725	957	277	200	3.04	2.11	1978	20,997	10,799	3,293	2,989	3.46	2.36
1946	1,957	1,080	309	228	3.06	2.13	1979	23,163	11,930	3,561	3,287	3.46	2.35
1947	2,169	1,176	345	264	3.14	2.20	1980	25,490	13,062	3,974	3,673	3.49	2.37
1948	2,387	1,275	380	301	3.22	2.25	1981	27,248	13,850	4,303	4,029	3.53	2.40
1949	2,547	1,342	411	340	3.29	2.29	1982	28,697	14,545	4,540	4,328	3.55	2.41
1950	2,737	1,436	431	370	3.34	2.30	1983	30,186	15,350	4,770	4,569	3.54	2.39
1951	2,959	1,554	472	408	3.35	2.29	1984	32,258	16,625	5,054	4,774	3.49	2.34
1952	3,102	1,633	501	436	3.35	2.28	1985	34,836	18,226	5,471	5,039	3.42	2.28
1953	3,210	1,694	518	450	3.34	2.27	1986	38,399	20,358	5,958	5,296	3.35	2.24
1954	3,352	1,759	535	464	3.36	2.29	1987	42,921	22,906	6,699	5,750	3.30	2.22
1955	3,499	1,816	561	495	3.41	2.34	1988	47,593	25,566	7,513	6,311	3.26	2.20
1956	3,724	1,933	587	525	3.41	2.33	1989	52,027	27,774	8,245	6,850	3.27	2.23
1957	3,924	2,028	629	569	3.44	2.35							

Table A18.—Durable Goods Owned by Consumers, by Type of Goods, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Books and maps													
1925	2,161	1,118	218	201	5.63	3.75	1958	9,761	5,050	984	877	5.56	3.79
1926	2,184	1,135	219	201	5.59	3.72	1959	10,253	5,291	1,014	917	5.59	3.80
1927	2,271	1,199	225	203	5.47	3.61	1960	10,599	5,464	1,054	960	5.61	3.79
1928	2,361	1,254	237	208	5.42	3.59	1961	11,106	5,734	1,100	1,005	5.61	3.78
1929	2,416	1,295	247	212	5.34	3.54	1962	11,517	5,966	1,147	1,048	5.60	3.75
1930	2,368	1,259	246	210	5.37	3.62	1963	12,162	6,351	1,195	1,084	5.55	3.70
1931	2,314	1,219	239	205	5.41	3.68	1964	12,867	6,816	1,270	1,131	5.45	3.60
1932	2,161	1,091	229	203	5.67	3.99	1965	13,436	7,175	1,340	1,165	5.38	3.56
1933	2,056	1,005	209	198	5.89	4.20	1966	14,387	7,766	1,427	1,210	5.29	3.50
1934	2,004	962	201	204	6.04	4.29	1967	15,501	8,380	1,533	1,274	5.25	3.51
1935	1,996	956	197	206	6.12	4.26	1968	16,912	9,140	1,672	1,368	5.23	3.52
1936	2,023	982	196	210	6.10	4.13	1969	18,364	9,968	1,822	1,478	5.19	3.49
1937	2,082	1,038	202	214	5.98	3.93	1970	20,721	11,443	2,020	1,601	5.06	3.37
1938	2,119	1,066	208	214	5.94	3.88	1971	22,793	12,628	2,266	1,753	5.02	3.37
1939	2,134	1,081	212	212	5.89	3.85	1972	24,432	13,443	2,458	1,890	5.04	3.43
1940	2,173	1,109	215	210	5.83	3.81	1973	26,271	14,325	2,630	2,043	5.09	3.49
1941	2,232	1,150	222	212	5.73	3.75	1974	29,675	15,983	2,889	2,279	5.17	3.58
1942	2,403	1,261	230	212	5.59	3.64	1975	32,299	17,231	3,208	2,585	5.24	3.63
1943	2,666	1,435	260	230	5.38	3.47	1976	34,834	18,336	3,435	2,851	5.34	3.71
1944	2,963	1,645	289	241	5.13	3.29	1977	39,562	20,654	3,820	3,267	5.42	3.75
1945	3,358	1,911	328	255	4.91	3.16	1978	44,882	23,466	4,331	3,777	5.44	3.73
1946	3,879	2,242	376	273	4.74	3.10	1979	50,678	26,617	4,841	4,238	5.43	3.69
1947	4,447	2,534	437	307	4.77	3.23	1980	57,801	30,461	5,503	4,808	5.43	3.66
1948	5,036	2,820	503	355	4.85	3.36	1981	66,410	35,073	6,302	5,485	5.42	3.65
1949	5,468	3,008	558	406	4.95	3.48	1982	74,707	39,330	7,250	6,299	5.44	3.67
1950	5,826	3,163	589	443	5.04	3.55	1983	80,573	42,352	8,017	6,973	5.45	3.68
1951	6,379	3,456	627	486	5.07	3.54	1984	87,441	46,119	8,463	7,355	5.43	3.66
1952	6,966	3,741	693	551	5.16	3.59	1985	95,488	50,292	9,386	8,148	5.44	3.67
1953	7,385	3,933	745	606	5.24	3.64	1986	101,720	53,509	10,128	8,813	5.44	3.67
1954	7,662	4,032	770	645	5.35	3.71	1987	108,508	57,452	10,713	9,312	5.40	3.63
1955	7,965	4,165	799	684	5.42	3.74	1988	117,490	62,791	11,562	9,905	5.34	3.57
1956	8,533	4,466	828	719	5.44	3.72	1989	128,842	69,342	12,592	10,593	5.28	3.53
1957	9,334	4,863	909	798	5.49	3.75							
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft													
1925	1,974	960	196	214	6.21	4.08	1958	12,365	7,112	1,303	885	4.66	3.18
1926	1,968	972	192	208	6.10	3.97	1959	13,642	7,862	1,379	924	4.64	3.17
1927	2,009	1,002	196	207	6.02	3.93	1960	14,900	8,505	1,515	1,016	4.69	3.24
1928	2,032	1,017	202	208	5.97	3.92	1961	16,097	9,033	1,640	1,126	4.80	3.35
1929	2,052	1,036	203	205	5.89	3.87	1962	17,053	9,417	1,750	1,251	4.91	3.45
1930	1,977	984	204	204	5.95	3.99	1963	18,107	9,899	1,840	1,364	5.00	3.50
1931	1,792	879	190	194	6.03	4.10	1964	19,220	10,525	1,944	1,475	5.01	3.47
1932	1,582	754	164	172	6.20	4.30	1965	20,793	11,494	2,085	1,589	4.97	3.40
1933	1,475	682	147	163	6.41	4.51	1966	23,055	13,037	2,290	1,705	4.84	3.24
1934	1,417	653	141	163	6.47	4.49	1967	25,741	14,830	2,561	1,833	4.71	3.13
1935	1,350	633	135	157	6.42	4.32	1968	29,605	17,316	2,918	1,983	4.58	3.05
1936	1,368	673	129	145	6.17	3.96	1969	32,339	19,042	3,302	2,150	4.50	3.03
1937	1,485	771	141	148	5.83	3.62	1970	36,447	21,316	3,656	2,326	4.52	3.09
1938	1,548	827	154	148	5.59	3.47	1971	41,001	23,718	4,159	2,660	4.57	3.17
1939	1,647	902	161	142	5.34	3.35	1972	45,613	26,607	4,609	2,954	4.51	3.11
1940	1,795	1,000	179	146	5.14	3.28	1973	53,701	31,600	5,291	3,345	4.44	3.05
1941	2,089	1,192	197	150	4.90	3.16	1974	65,498	38,325	6,361	3,997	4.47	3.09
1942	2,250	1,275	240	174	4.87	3.23	1975	73,296	42,594	7,452	4,749	4.51	3.14
1943	2,423	1,353	232	168	4.91	3.35	1976	83,532	48,392	8,366	5,398	4.53	3.16
1944	2,744	1,513	277	206	4.97	3.44	1977	94,503	54,615	9,485	6,145	4.55	3.17
1945	3,015	1,666	301	225	4.95	3.42	1978	107,371	61,859	10,684	6,978	4.58	3.19
1946	3,809	2,254	352	249	4.50	2.94	1979	125,717	72,403	12,252	8,072	4.59	3.19
1947	4,730	2,901	464	292	4.22	2.75	1980	142,816	80,634	14,322	9,659	4.73	3.32
1948	5,446	3,356	554	319	4.13	2.77	1981	156,722	86,711	15,857	11,151	4.87	3.45
1949	5,827	3,514	617	351	4.23	2.95	1982	166,446	90,111	16,996	12,608	5.04	3.58
1950	6,512	3,849	648	374	4.34	3.08	1983	174,481	92,727	17,663	13,768	5.19	3.69
1951	7,257	4,173	755	455	4.51	3.26	1984	185,109	98,314	18,578	15,076	5.24	3.66
1952	7,728	4,363	801	512	4.65	3.35	1985	194,973	103,760	19,565	16,199	5.27	3.63
1953	8,188	4,583	845	574	4.74	3.38	1986	206,834	110,728	20,575	17,124	5.26	3.58
1954	8,624	4,815	887	626	4.80	3.37	1987	222,649	120,151	22,022	18,256	5.23	3.52
1955	9,371	5,293	936	670	4.76	3.28	1988	242,385	131,291	23,963	19,596	5.21	3.50
1956	10,431	5,960	1,042	736	4.71	3.21	1989	260,539	140,888	25,866	20,974	5.22	3.52
1957	11,661	6,706	1,164	803	4.67	3.17							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal equipment and structures													
1925	123,535	87,239	3,448	234	11.83	9.82	1958	916,761	545,783	50,931	43,438	11.80	9.18
1926	124,484	85,024	3,474	311	12.65	10.64	1959	940,008	553,834	49,518	34,323	12.06	9.36
1927	125,248	82,872	3,491	574	13.44	11.44	1960	963,224	560,091	49,691	32,732	12.29	9.54
1928	125,737	80,889	3,485	1,014	14.22	12.19	1961	985,566	569,195	50,126	36,888	12.48	9.66
1929	126,504	79,464	3,472	1,279	14.90	12.84	1962	1,014,421	578,621	51,185	31,756	12.65	9.76
1930	127,969	78,892	3,479	1,443	15.47	13.33	1963	1,035,384	585,269	52,386	38,071	12.85	9.89
1931	130,541	79,465	3,518	1,519	15.89	13.60	1964	1,054,603	586,924	53,091	35,526	13.09	10.08
1932	134,564	81,459	3,581	1,552	16.14	13.62	1965	1,072,000	587,063	54,050	36,793	13.31	10.26
1933	140,552	85,013	3,688	1,253	16.20	13.39	1966	1,092,987	598,503	55,628	46,081	13.47	10.24
1934	148,182	89,851	3,888	1,096	16.13	13.01	1967	1,106,615	604,212	56,623	48,704	13.69	10.31
1935	158,156	96,774	4,191	1,140	15.88	12.42	1968	1,110,840	612,087	55,760	59,410	13.87	10.36
1936	167,028	102,313	4,534	1,202	15.80	12.11	1969	1,117,729	616,171	54,000	51,195	14.09	10.47
1937	174,838	106,452	4,851	1,180	15.88	11.99	1970	1,117,712	617,161	52,162	53,169	14.33	10.64
1938	183,333	110,823	5,202	1,077	15.96	11.87	1971	1,118,346	609,329	50,995	42,528	14.66	10.96
1939	192,895	116,078	5,700	1,393	15.95	11.66	1972	1,109,137	594,513	49,816	44,209	15.13	11.38
1940	208,221	126,635	6,895	2,125	15.49	11.03	1973	1,097,718	582,968	48,194	48,068	15.45	11.73
1941	291,536	196,646	16,926	3,623	11.65	7.50	1974	1,085,557	572,701	46,871	48,765	15.75	12.05
1942	551,961	411,939	52,007	6,875	6.71	4.06	1975	1,083,426	565,255	45,835	40,519	16.07	12.31
1943	933,775	695,484	115,553	17,284	4.56	2.96	1976	1,082,285	558,249	45,002	39,137	16.46	12.53
1944	1,259,810	881,130	182,691	42,302	3.92	2.90	1977	1,081,374	553,994	44,210	40,865	16.74	12.69
1945	1,425,591	908,501	219,183	80,772	4.15	3.31	1978	1,082,525	551,660	43,483	39,998	17.03	12.78
1946	1,270,008	734,654	195,716	177,452	5.22	4.47	1979	1,074,499	549,692	42,588	48,647	17.28	12.87
1947	1,116,762	610,646	143,010	172,249	6.35	5.61	1980	1,074,974	551,504	41,760	43,096	17.50	12.87
1948	957,580	527,384	102,175	178,094	7.55	6.67	1981	1,082,272	554,245	41,396	36,839	17.71	12.86
1949	865,490	474,835	74,535	114,076	8.60	7.58	1982	1,085,927	559,883	41,192	43,174	17.85	12.78
1950	775,937	443,165	57,441	115,323	9.66	8.34	1983	1,098,634	571,442	41,138	39,991	17.89	12.59
1951	773,471	439,876	48,667	47,844	10.20	8.64	1984	1,118,031	586,324	41,597	37,081	17.83	12.36
1952	805,479	472,912	50,120	51,147	10.19	8.30	1985	1,144,151	610,196	42,582	39,651	17.61	11.96
1953	837,990	509,652	54,417	58,648	10.11	8.02	1986	1,170,217	634,143	43,857	41,738	17.39	11.65
1954	863,382	527,936	57,462	50,354	10.30	8.10	1987	1,201,661	663,158	45,274	42,844	17.08	11.31
1955	880,363	538,324	58,171	51,578	10.57	8.30	1988	1,226,470	681,577	46,766	40,376	16.93	11.20
1956	891,245	536,997	56,721	44,512	11.00	8.68	1989	1,251,473	700,511	48,159	42,090	16.75	11.10
1957	901,771	538,286	53,891	44,654	11.44	8.99							
Federal equipment													
1925	36,166	22,514	1,661	1	8.57	7.71	1958	471,166	265,822	40,379	40,494	6.98	5.17
1926	36,355	21,099	1,673	69	9.51	8.58	1959	483,658	269,746	38,777	30,210	7.21	5.31
1927	36,364	19,755	1,676	324	10.38	9.39	1960	496,742	271,750	38,813	27,733	7.41	5.46
1928	36,010	18,492	1,657	748	11.20	10.14	1961	510,086	275,776	39,159	29,841	7.57	5.54
1929	35,509	17,369	1,624	1,001	11.90	10.80	1962	528,964	280,690	40,146	26,182	7.69	5.58
1930	35,077	16,471	1,602	1,136	12.50	11.30	1963	541,165	282,851	41,268	31,228	7.88	5.64
1931	34,769	15,759	1,595	1,192	13.02	11.64	1964	550,753	280,719	41,866	30,146	8.10	5.74
1932	34,210	14,837	1,585	1,222	13.65	12.10	1965	558,827	277,040	42,691	30,938	8.25	5.83
1933	34,305	14,243	1,590	902	14.12	12.25	1966	570,115	284,670	44,155	40,498	8.30	5.67
1934	35,983	14,958	1,677	714	14.01	11.26	1967	575,876	289,259	45,045	43,873	8.33	5.58
1935	38,490	16,347	1,854	736	13.68	9.95	1968	575,109	296,746	44,106	52,359	8.31	5.47
1936	40,716	17,279	2,065	772	13.53	9.07	1969	578,030	301,192	42,310	43,836	8.37	5.46
1937	42,810	17,843	2,263	733	13.52	8.41	1970	575,143	303,919	40,468	46,082	8.40	5.51
1938	45,426	18,577	2,501	619	13.48	7.67	1971	571,389	296,684	39,268	35,787	8.56	5.73
1939	48,379	19,448	2,872	789	13.37	6.88	1972	558,040	283,317	38,064	38,046	8.86	6.05
1940	52,067	20,759	3,715	1,337	12.94	5.97	1973	542,801	271,933	36,465	40,321	8.95	6.32
1941	96,673	56,457	11,828	2,921	7.22	2.31	1974	528,046	262,524	35,164	40,510	9.00	6.55
1942	268,614	192,107	42,470	6,177	2.95	1.08	1975	521,512	255,062	34,184	33,256	9.14	6.71
1943	606,700	444,141	102,483	16,432	1.78	.96	1976	514,974	247,747	33,376	32,599	9.40	6.84
1944	912,724	622,916	168,559	41,310	1.60	1.20	1977	511,126	242,866	32,600	31,568	9.57	6.89
1945	1,065,824	650,030	204,628	78,642	1.99	1.59	1978	507,143	239,037	31,892	32,046	9.77	6.88
1946	916,714	485,340	182,024	166,444	2.81	2.40	1979	495,031	236,531	30,962	40,568	9.79	6.85
1947	768,844	368,318	131,071	161,919	3.61	3.16	1980	490,066	237,672	30,075	36,182	9.81	6.74
1948	613,209	289,590	91,667	168,574	4.35	3.87	1981	492,006	240,162	29,632	30,182	9.84	6.61
1949	520,372	239,052	64,976	107,275	5.04	4.51	1982	493,047	246,305	29,382	34,484	9.79	6.42
1950	427,777	207,751	48,367	109,661	5.68	5.04	1983	501,875	257,652	29,293	31,811	9.67	6.16
1951	413,118	198,730	39,664	45,302	6.12	5.20	1984	519,211	273,200	29,717	27,930	9.51	5.89
1952	426,944	221,084	40,787	49,316	5.94	4.68	1985	540,383	294,378	30,668	30,654	9.19	5.59
1953	441,954	247,897	44,621	56,424	5.63	4.32	1986	564,349	318,216	31,898	31,770	8.79	5.36
1954	453,045	259,579	47,263	47,854	5.72	4.35	1987	593,697	345,101	33,321	30,858	8.47	5.19
1955	464,162	266,376	47,885	43,566	5.94	4.49	1988	618,682	365,698	34,835	30,447	8.25	5.19
1956	467,000	262,752	46,499	40,037	6.30	4.80	1989	642,007	384,092	36,240	31,309	8.07	5.25
1957	467,525	262,065	43,548	42,337	6.65	5.03							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal equipment excluding military													
1925	5,473	2,845	449	1	5.71	5.34	1958	64,165	38,766	3,478	1,151	7.49	5.96
1926	5,481	2,475	448	69	6.60	6.08	1959	65,057	37,531	3,485	1,356	8.07	6.46
1927	5,374	2,140	433	206	7.45	6.65	1960	68,046	38,207	3,551	1,239	8.41	6.59
1928	4,983	1,864	395	511	8.19	6.99	1961	69,937	38,081	3,631	1,614	8.84	6.80
1929	4,639	1,725	347	551	8.69	6.84	1962	72,331	38,372	3,709	1,606	9.21	6.89
1930	4,339	1,733	307	615	8.83	6.21	1963	76,782	40,233	3,894	1,304	9.38	6.68
1931	4,056	1,870	273	694	8.49	5.43	1964	81,482	42,211	4,159	1,438	9.54	6.44
1932	3,540	1,937	235	819	7.88	5.24	1965	85,994	45,600	4,442	3,318	9.36	6.06
1933	3,668	2,283	216	434	6.99	4.72	1966	90,556	49,481	4,731	4,049	9.04	5.72
1934	5,758	4,182	294	103	5.02	3.00	1967	93,284	51,418	4,981	4,191	8.92	5.68
1935	8,368	6,473	462	143	4.05	2.50	1968	95,512	53,376	5,182	4,912	8.77	5.67
1936	10,459	8,054	629	118	3.96	2.65	1969	98,079	54,547	5,387	3,990	8.74	5.75
1937	12,512	9,409	772	75	4.15	2.91	1970	98,578	55,102	5,546	5,604	8.52	5.90
1938	14,817	10,869	923	77	4.35	3.13	1971	100,413	55,641	5,662	4,366	8.57	6.04
1939	17,144	12,219	1,129	152	4.55	3.37	1972	101,365	53,593	5,763	2,762	9.02	6.43
1940	18,643	12,944	1,545	770	4.45	3.75	1973	101,443	51,360	5,791	3,480	9.40	6.78
1941	26,938	18,645	3,073	480	3.85	3.11	1974	101,516	49,329	5,804	3,700	9.78	7.04
1942	59,359	43,863	9,034	1,831	2.39	1.82	1975	101,408	46,943	5,782	3,503	10.21	7.29
1943	112,276	81,253	20,413	4,887	1.95	1.51	1976	100,071	44,849	5,646	4,889	10.63	7.43
1944	144,070	90,710	31,095	8,758	2.30	1.85	1977	99,216	44,614	5,435	6,056	10.68	7.24
1945	155,980	76,411	38,151	11,942	2.90	2.44	1978	101,601	46,025	5,339	4,365	10.68	6.81
1946	108,505	50,405	29,583	51,051	4.05	3.48	1979	96,261	45,388	5,217	9,919	10.22	6.73
1947	86,432	38,349	14,435	24,452	5.03	4.30	1980	94,561	44,880	5,024	6,216	10.16	6.69
1948	67,872	32,099	8,678	20,988	5.93	4.90	1981	93,872	44,182	4,932	4,923	10.27	6.68
1949	64,208	28,566	6,063	6,193	6.60	5.31	1982	92,056	43,613	4,824	6,071	10.33	6.65
1950	63,101	26,422	5,472	4,434	7.10	5.41	1983	91,364	43,835	4,726	5,640	10.32	6.52
1951	60,876	26,600	5,023	7,426	7.26	5.03	1984	90,495	44,502	4,666	6,201	10.18	6.36
1952	59,580	31,286	4,477	10,459	6.73	4.20	1985	89,389	45,942	4,591	7,117	9.82	6.17
1953	57,604	35,856	3,912	10,457	6.13	3.90	1986	88,666	47,087	4,546	6,414	9.48	6.10
1954	58,015	38,382	3,506	5,621	5.96	4.07	1987	90,035	49,109	4,598	5,252	9.22	5.99
1955	61,125	40,943	3,412	2,864	6.02	4.30	1988	91,400	51,193	4,722	5,440	8.95	5.93
1956	62,386	41,426	3,432	2,653	6.33	4.74	1989	92,968	53,053	4,857	5,149	8.72	5.95
1957	63,640	40,569	3,452	1,340	6.85	5.31							
Federal military equipment													
1925	30,693	19,669	1,212	0	9.08	8.05	1958	407,002	227,056	36,901	39,343	6.90	5.04
1926	30,874	18,624	1,226	0	10.03	8.91	1959	418,600	232,215	35,292	28,854	7.07	5.13
1927	30,989	17,615	1,243	118	10.89	9.72	1960	428,695	233,543	35,262	26,494	7.25	5.28
1928	31,027	16,628	1,261	237	11.69	10.49	1961	440,149	237,695	35,528	28,227	7.36	5.34
1929	30,870	15,644	1,278	450	12.39	11.24	1962	456,633	242,318	36,437	24,576	7.45	5.37
1930	30,738	14,738	1,295	521	13.02	11.90	1963	464,383	242,618	37,374	29,924	7.63	5.46
1931	30,713	13,889	1,322	498	13.62	12.48	1964	469,271	238,508	37,707	28,708	7.85	5.62
1932	30,670	12,900	1,350	403	14.31	13.13	1965	472,833	231,440	38,250	27,620	8.05	5.79
1933	30,637	11,960	1,374	467	14.97	13.68	1966	479,558	235,189	39,425	36,448	8.16	5.66
1934	30,225	10,776	1,383	612	15.73	14.47	1967	482,592	237,841	40,063	39,682	8.22	5.56
1935	30,122	9,874	1,393	593	16.36	14.83	1968	479,598	243,370	38,924	47,447	8.22	5.43
1936	30,257	9,226	1,437	653	16.84	14.67	1969	479,950	246,645	36,924	39,846	8.29	5.40
1937	30,298	8,433	1,492	658	17.38	14.55	1970	476,566	248,817	34,922	40,478	8.38	5.42
1938	30,609	7,709	1,577	541	17.90	14.07	1971	470,976	241,042	33,606	31,421	8.56	5.66
1939	31,235	7,228	1,743	637	18.20	12.80	1972	456,675	229,724	32,301	35,284	8.83	5.97
1940	33,424	7,815	2,170	567	17.68	9.65	1973	441,357	220,573	30,675	36,842	8.85	6.22
1941	69,734	37,812	8,754	2,441	8.53	1.92	1974	426,530	213,196	29,360	36,809	8.82	6.43
1942	209,255	148,243	33,436	4,346	3.11	.87	1975	420,104	208,119	28,402	29,752	8.89	6.58
1943	494,424	362,888	82,070	11,545	1.74	.83	1976	414,903	202,898	27,730	27,710	9.11	6.71
1944	768,654	532,206	137,464	32,552	1.47	1.09	1977	411,910	198,251	27,165	25,512	9.30	6.81
1945	909,844	573,618	166,477	66,699	1.84	1.48	1978	405,541	193,012	26,553	27,681	9.55	6.90
1946	808,209	434,935	152,440	115,393	2.64	2.27	1979	398,770	191,143	25,746	30,649	9.69	6.87
1947	682,412	329,969	116,636	137,466	3.42	3.03	1980	395,504	192,792	25,051	29,966	9.73	6.75
1948	545,337	257,491	82,989	147,586	4.15	3.75	1981	398,134	195,980	24,700	25,259	9.74	6.59
1949	456,164	210.486	58,913	101,082	4.83	4.41	1982	400,991	202,692	24,558	28,413	9.66	6.37
1950	364,676	181,329	42,895	105,226	5.43	4.99	1983	410,511	213,816	24,567	26,171	9.52	6.09
1951	352,242	172,129	34,641	37,876	5.92	5.23	1984	428,716	228,698	25,052	21,729	9.36	5.80
1952	367,364	189,799	36,310	38,857	5.81	4.76	1985	450,994	248,437	26,077	23,537	9.07	5.49
1953	384,350	212,042	40,710	45,966	5.56	4.39	1986	475,682	271,129	27,352	25,356	8.67	5.24
1954	395,030	221,197	43,758	42,233	5.68	4.40	1987	503,662	295,992	28,723	25,606	8.34	5.06
1955	403,037	225,433	44,473	40,702	5.93	4.53	1988	527,282	314,505	30,114	25,007	8.13	5.06
1956	404,614	221,326	43,067	37,383	6.29	4.81	1989	549,039	331,039	31,383	26,160	7.96	5.14
1957	403,885	221,497	40,097	40,997	6.61	4.97							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal structures													
1925	87,369	64,725	1,788	233	13.18	10.55	1958	445,595	279,961	10,553	2,944	16.91	12.99
1926	88,128	63,925	1,801	242	13.94	11.33	1959	456,351	284,088	10,741	4,113	17.20	13.20
1927	88,884	63,117	1,815	250	14.70	12.08	1960	466,483	288,341	10,878	4,999	17.48	13.39
1928	89,727	62,397	1,829	267	15.43	12.80	1961	475,480	293,418	10,967	7,047	17.75	13.54
1929	90,994	62,095	1,848	278	16.07	13.41	1962	485,457	297,930	11,039	5,574	18.05	13.70
1930	92,892	62,421	1,877	307	16.59	13.87	1963	494,219	302,418	11,118	6,843	18.29	13.87
1931	95,772	63,707	1,922	328	16.93	14.08	1964	503,850	306,204	11,225	5,380	18.56	14.05
1932	100,353	66,623	1,996	330	16.99	13.95	1965	513,173	310,023	11,359	5,855	18.81	14.23
1933	106,246	70,770	2,098	352	16.88	13.62	1966	522,872	313,832	11,473	5,584	19.10	14.39
1934	112,199	74,893	2,211	381	16.81	13.35	1967	530,739	314,953	11,578	4,832	19.50	14.66
1935	119,666	80,427	2,337	404	16.58	12.93	1968	535,730	315,341	11,654	7,051	19.85	14.95
1936	126,311	85,034	2,469	431	16.54	12.73	1969	539,699	314,979	11,690	7,359	20.21	15.26
1937	132,027	88,610	2,588	447	16.65	12.71	1970	542,569	313,242	11,694	7,087	20.62	15.63
1938	137,907	92,246	2,702	458	16.77	12.71	1971	546,958	312,645	11,727	6,741	21.02	15.92
1939	144,516	96,630	2,829	604	16.82	12.63	1972	551,097	311,196	11,752	6,164	21.47	16.23
1940	156,154	105,876	3,180	788	16.34	12.02	1973	554,918	311,035	11,729	7,747	21.80	16.46
1941	194,863	140,189	5,099	702	13.85	9.59	1974	557,510	310,177	11,707	8,256	22.14	16.72
1942	283,347	219,832	9,537	697	10.27	6.67	1975	561,914	310,193	11,650	7,263	22.50	16.91
1943	327,075	251,343	13,070	852	9.73	6.50	1976	567,311	310,502	11,626	6,538	22.86	17.08
1944	347,085	258,214	14,131	992	10.03	6.99	1977	570,249	311,128	11,609	9,297	23.18	17.21
1945	359,767	258,472	14,554	2,130	10.54	7.62	1978	575,382	312,623	11,592	7,953	23.42	17.29
1946	353,294	249,314	13,692	11,008	11.49	8.50	1979	579,468	313,162	11,626	8,079	23.67	17.42
1947	347,917	242,328	11,939	10,330	12.41	9.33	1980	584,909	313,832	11,685	6,915	23.95	17.52
1948	344,370	237,793	10,508	9,520	13.25	10.07	1981	590,266	314,083	11,763	6,657	24.26	17.64
1949	345,118	235,783	9,559	6,802	13.96	10.70	1982	592,881	313,578	11,809	8,690	24.55	17.78
1950	348,160	235,414	9,074	5,662	14.56	11.24	1983	596,758	313,791	11,845	8,180	24.80	17.87
1951	360,353	241,147	9,003	2,543	14.88	11.48	1984	598,820	313,124	11,880	9,151	25.05	18.00
1952	378,536	251,828	9,334	1,831	14.98	11.49	1985	603,768	315,817	11,914	8,997	25.15	17.90
1953	396,036	261,755	9,796	2,224	15.10	11.53	1986	605,868	315,927	11,959	9,968	25.40	17.98
1954	410,337	268,357	10,199	2,499	15.35	11.72	1987	607,965	318,056	11,954	11,987	25.48	17.95
1955	416,201	271,947	10,286	8,012	15.74	12.04	1988	607,788	315,878	11,930	9,929	25.77	18.15
1956	424,245	274,245	10,222	4,475	16.17	12.39	1989	609,466	316,419	11,919	10,781	25.90	18.20
1957	434,245	276,220	10,343	2,318	16.59	12.74							
Federal industrial buildings													
1925	0	0	0	0	0	0	1958	83,874	47,738	3,357	536	10.42	8.29
1926	0	0	0	0	0	0	1959	83,896	46,004	3,340	1,585	11.13	8.82
1927	0	0	0	0	0	0	1960	83,368	44,516	3,264	2,305	11.74	9.26
1928	0	0	0	0	0	0	1961	80,522	43,455	3,129	4,913	12.11	9.63
1929	0	0	0	0	0	0	1962	78,429	41,801	2,967	3,406	12.65	10.15
1930	0	0	0	0	0	0	1963	75,877	40,104	2,824	3,680	13.13	10.69
1931	0	0	0	0	0	0	1964	75,118	38,307	2,736	1,698	13.80	11.27
1932	0	0	0	0	0	0	1965	73,940	36,543	2,689	2,104	14.44	11.82
1933	36	36	1	0	.50	.50	1966	72,363	34,745	2,613	2,390	15.08	12.38
1934	221	216	4	0	.66	.66	1967	72,076	33,136	2,557	1,236	15.80	12.85
1935	254	241	8	0	1.51	1.50	1968	70,544	31,897	2,520	2,813	16.21	13.15
1936	316	294	10	0	2.12	2.09	1969	68,838	30,624	2,463	2,897	16.61	13.47
1937	343	309	11	0	2.92	2.87	1970	66,861	29,216	2,389	2,957	17.01	13.84
1938	501	453	14	0	2.84	2.71	1971	64,872	28,028	2,335	3,136	17.33	14.12
1939	804	735	22	0	2.58	2.40	1972	63,705	26,405	2,275	1,819	18.09	14.61
1940	2,920	2,638	212	0	1.35	1.28	1973	62,212	25,396	2,183	2,667	18.45	14.75
1941	18,400	16,332	1,786	0	.79	.76	1974	60,795	24,484	2,106	2,611	18.76	14.83
1942	55,693	48,208	5,417	0	.93	.85	1975	59,433	23,626	1,988	2,493	19.38	14.86
1943	74,409	58,801	8,123	0	1.57	1.41	1976	58,267	22,950	1,873	2,362	19.78	14.76
1944	86,114	61,669	8,837	0	2.29	2.00	1977	55,814	22,603	1,774	3,882	19.97	14.47
1945	92,108	59,558	9,124	1,019	3.05	2.61	1978	55,055	22,418	1,685	2,259	20.13	14.13
1946	82,962	52,262	8,188	10,039	3.83	3.43	1979	54,893	22,392	1,656	1,791	20.21	13.69
1947	74,160	46,438	6,389	9,367	4.63	4.29	1980	55,093	22,641	1,651	1,699	20.20	13.10
1948	66,918	42,578	4,899	8,281	5.44	5.10	1981	55,155	22,997	1,651	1,946	20.07	12.48
1949	62,441	39,669	3,870	5,437	6.26	5.92	1982	54,962	23,215	1,647	2,057	19.95	11.99
1950	59,509	37,619	3,276	4,159	7.03	6.67	1983	55,579	23,909	1,652	1,730	19.73	11.30
1951	62,893	39,251	3,061	1,309	7.46	6.79	1984	55,360	23,616	1,658	1,584	19.86	11.10
1952	70,275	43,964	3,202	534	7.55	6.44	1985	54,910	24,397	1,648	2,879	19.30	10.45
1953	78,054	48,791	3,464	512	7.68	6.19	1986	51,968	24,093	1,598	4,237	18.71	10.38
1954	84,636	52,321	3,695	643	7.96	6.15	1987	49,768	24,246	1,521	3,873	17.97	10.21
1955	82,058	52,101	3,623	5,981	8.29	6.58	1988	47,927	23,315	1,462	2,371	17.98	10.56
1956	81,266	50,685	3,386	2,762	8.91	7.18	1989	48,270	24,123	1,443	1,909	17.44	10.18
1957	82,649	49,334	3,333	599	9.66	7.74							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal educational buildings													
1925	0	0	0	0	0	0	1958	1,245	880	26	2	13.77	11.93
1926	0	0	0	0	0	0	1959	1,291	901	27	2	14.22	12.22
1927	0	0	0	0	0	0	1960	1,376	959	29	2	14.27	12.02
1928	0	0	0	0	0	0	1961	1,497	1,051	31	2	14.04	11.51
1929	12	12	0	0	.50	.50	1962	1,619	1,144	33	3	13.88	11.14
1930	25	24	0	0	.98	.98	1963	1,726	1,219	36	3	13.93	11.02
1931	54	53	1	0	1.18	1.16	1964	1,822	1,281	38	5	14.10	11.05
1932	123	120	2	0	1.23	1.21	1965	1,875	1,299	39	4	14.62	11.47
1933	178	171	3	0	1.70	1.67	1966	1,921	1,309	40	5	15.18	11.92
1934	211	201	4	0	2.35	2.31	1967	1,998	1,351	42	6	15.48	12.07
1935	244	228	5	0	2.97	2.91	1968	2,042	1,359	43	6	16.03	12.51
1936	275	254	6	0	3.58	3.50	1969	2,067	1,351	44	12	16.65	13.06
1937	302	274	6	0	4.22	4.11	1970	2,106	1,354	44	7	17.22	13.49
1938	328	294	7	0	4.84	4.70	1971	2,153	1,364	45	8	17.70	13.83
1939	355	313	7	0	5.44	5.26	1972	2,208	1,387	46	14	18.04	14.01
1940	380	331	8	0	6.04	5.82	1973	2,338	1,479	48	10	17.85	13.53
1941	404	347	8	0	6.65	6.37	1974	2,426	1,535	50	18	17.93	13.45
1942	426	359	9	0	7.28	6.96	1975	2,447	1,516	51	11	18.59	14.03
1943	446	370	9	0	7.93	7.55	1976	2,446	1,477	51	12	19.41	14.77
1944	484	398	10	0	8.27	7.78	1977	2,442	1,444	51	23	20.11	15.44
1945	531	434	11	0	8.50	7.89	1978	2,464	1,430	51	15	20.68	15.89
1946	570	461	12	0	8.88	8.16	1979	2,497	1,439	52	28	20.98	16.05
1947	912	787	16	0	6.36	5.43	1980	2,535	1,440	52	16	21.40	16.29
1948	928	783	20	0	7.25	6.29	1981	2,556	1,425	53	17	21.95	16.69
1949	928	763	20	0	8.25	7.26	1982	2,549	1,398	53	34	22.50	17.20
1950	928	743	20	0	9.25	8.24	1983	2,549	1,366	53	20	23.17	17.76
1951	937	733	20	0	10.15	9.10	1984	2,522	1,326	52	40	23.79	18.41
1952	1,022	796	21	0	10.26	9.06	1985	2,511	1,285	52	22	24.53	19.08
1953	1,064	816	22	0	10.83	9.54	1986	2,503	1,248	51	23	25.23	19.66
1954	1,106	836	23	1	11.38	9.99	1987	2,461	1,202	51	46	25.89	20.40
1955	1,133	840	24	1	12.08	10.60	1988	2,439	1,155	50	26	26.67	21.14
1956	1,167	850	25	1	12.69	11.11	1989	2,395	1,114	49	51	27.26	21.80
1957	1,199	858	25	1	13.31	11.62							
Federal hospital buildings													
1925	0	0	0	0	0	0	1958	5,668	4,478	120	3	9.81	8.84
1926	0	0	0	0	0	0	1959	5,918	4,607	124	4	10.36	9.31
1927	0	0	0	0	0	0	1960	6,159	4,722	130	3	10.92	9.78
1928	0	0	0	0	0	0	1961	6,396	4,828	135	4	11.48	10.24
1929	12	12	0	0	.50	.50	1962	6,628	4,927	140	6	12.03	10.69
1930	37	37	1	0	.82	.81	1963	7,001	5,159	146	6	12.34	10.85
1931	96	94	1	0	1.01	1.00	1964	7,419	5,430	155	7	12.58	10.93
1932	217	212	3	0	1.17	1.15	1965	7,903	5,757	164	7	12.76	10.92
1933	308	297	6	0	1.68	1.65	1966	8,402	6,089	175	8	12.94	10.93
1934	359	340	7	0	2.37	2.34	1967	8,652	6,168	183	11	13.51	11.40
1935	408	381	8	0	3.03	2.97	1968	8,890	6,231	188	12	14.09	11.86
1936	470	434	9	0	3.56	3.48	1969	9,191	6,353	193	15	14.56	12.19
1937	523	476	11	0	4.15	4.04	1970	9,573	6,554	201	19	14.90	12.36
1938	576	517	12	0	4.72	4.58	1971	9,979	6,775	209	24	15.20	12.48
1939	615	544	13	0	5.38	5.21	1972	10,189	6,800	215	29	15.79	12.95
1940	667	582	14	0	5.93	5.71	1973	10,341	6,766	218	32	16.45	13.50
1941	715	615	15	0	6.49	6.22	1974	10,501	6,743	221	39	17.08	14.00
1942	759	643	16	0	7.09	6.76	1975	10,801	6,859	226	41	17.47	14.20
1943	799	666	17	0	7.71	7.32	1976	11,157	7,027	232	45	17.77	14.27
1944	846	696	18	0	8.25	7.78	1977	11,575	7,254	240	50	17.96	14.23
1945	939	770	19	0	8.39	7.78	1978	12,023	7,507	249	54	18.12	14.14
1946	1,018	828	21	0	8.70	7.99	1979	12,396	7,687	257	65	18.38	14.20
1947	1,195	981	24	0	8.34	7.46	1980	12,795	7,890	265	69	18.61	14.21
1948	1,715	1,469	31	0	6.66	5.66	1981	13,275	8,174	274	77	18.72	14.09
1949	2,631	2,339	47	0	5.16	4.25	1982	13,680	8,378	283	82	18.93	14.12
1950	3,431	3,073	65	0	4.84	4.01	1983	14,045	8,538	290	86	19.20	14.21
1951	4,067	3,629	81	0	5.01	4.21	1984	14,453	8,751	298	102	19.38	14.21
1952	4,598	4,066	93	0	5.37	4.59	1985	14,877	8,977	306	109	19.54	14.19
1953	4,906	4,273	102	1	6.00	5.21	1986	15,317	9,223	315	121	19.67	14.15
1954	5,072	4,334	107	2	6.78	5.97	1987	15,835	9,540	325	124	19.71	14.02
1955	5,175	4,327	110	1	7.63	6.79	1988	16,301	9,802	334	129	19.83	13.98
1956	5,334	4,375	113	2	8.38	7.51	1989	16,678	9,986	343	150	20.01	14.05
1957	5,520	4,447	117	2	9.07	8.15							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal other buildings[1]													
1925	10,109	5,829	214	100	21.13	15.73	1958	22,536	10,740	558	362	23.57	17.71
1926	10,211	5,820	216	104	21.47	16.01	1959	23,139	11,142	571	371	23.24	16.99
1927	10,281	5,776	218	105	21.87	16.36	1960	23,871	11,658	589	372	22.83	16.18
1928	10,241	5,627	219	110	22.48	17.00	1961	24,604	12,147	610	367	22.47	15.49
1929	10,412	5,691	220	113	22.63	16.98	1962	25,860	13,177	634	407	21.67	14.29
1930	10,801	5,975	226	121	22.29	16.35	1963	27,710	14,783	665	421	20.54	12.81
1931	11,541	6,604	239	127	21.35	15.01	1964	30,310	17,167	710	495	19.10	11.21
1932	13,527	8,449	268	129	18.72	12.03	1965	32,918	19,692	759	676	17.81	10.04
1933	14,919	9,667	306	132	17.53	10.92	1966	34,792	21,575	798	806	17.03	9.50
1934	15,588	10,146	329	138	17.37	10.85	1967	34,883	21,807	807	948	17.07	9.79
1935	16,293	10,651	345	145	17.19	10.79	1968	35,058	22,002	799	819	17.17	10.11
1936	17,163	11,308	365	151	16.90	10.63	1969	35,522	22,335	799	667	17.22	10.36
1937	17,998	11,906	389	153	16.72	10.57	1970	35,438	22,054	798	601	17.59	10.90
1938	18,725	12,381	410	156	16.68	10.64	1971	35,386	21,867	791	657	17.91	11.38
1939	19,248	12,638	429	163	16.83	10.91	1972	35,239	21,797	782	857	18.10	11.80
1940	19,890	13,000	451	171	16.89	11.07	1973	35,214	21,962	769	960	18.16	12.10
1941	20,561	13,370	476	176	16.93	11.22	1974	35,052	21,936	757	893	18.34	12.52
1942	20,979	13,458	508	179	17.20	11.60	1975	35,262	22,030	748	632	18.59	12.86
1943	21,108	13,234	534	182	17.70	12.22	1976	35,821	22,427	746	584	18.75	13.03
1944	21,157	13,002	537	255	18.24	12.83	1977	36,244	22,676	748	574	18.92	13.29
1945	21,234	12,833	521	276	18.73	13.36	1978	36,785	23,014	750	547	19.07	13.49
1946	21,192	12,550	504	263	19.33	14.00	1979	37,462	23,311	760	380	19.23	13.72
1947	21,010	12,099	492	223	20.05	14.81	1980	38,059	23,506	773	371	19.45	13.99
1948	20,882	11,698	486	213	20.72	15.56	1981	38,680	23,678	785	336	19.72	14.26
1949	21,299	11,840	493	218	20.84	15.58	1982	38,948	23,574	794	422	20.05	14.68
1950	21,782	12,033	513	224	20.90	15.53	1983	39,446	23,668	802	398	20.30	14.96
1951	21,917	11,868	527	226	21.29	15.92	1984	40,129	23,946	814	408	20.45	15.11
1952	21,914	11,603	528	266	21.79	16.41	1985	40,976	24,376	830	413	20.54	15.17
1953	22,072	11,457	530	226	22.14	16.72	1986	41,929	24,868	848	387	20.64	15.18
1954	22,265	11,355	539	243	22.44	16.92	1987	43,357	25,890	872	466	20.43	14.89
1955	22,273	11,060	545	243	22.92	17.39	1988	44,380	26,462	897	446	20.47	14.89
1956	22,297	10,880	549	345	23.23	17.64	1989	45,325	26,936	916	445	20.57	14.95
1957	22,237	10,637	553	370	23.58	17.98							
Federal highways and streets													
1925	360	342	6	0	2.90	2.82	1958	8,850	6,332	153	7	16.06	13.52
1926	433	407	7	0	3.33	3.24	1959	9,258	6,587	161	8	16.30	13.59
1927	506	471	8	0	3.78	3.66	1960	9,872	7,044	170	12	16.22	13.28
1928	592	548	10	0	4.16	4.01	1961	10,472	7,478	180	15	16.22	13.09
1929	681	626	11	0	4.55	4.37	1962	11,166	7,997	192	17	16.13	12.83
1930	829	760	13	0	4.64	4.43	1963	11,942	8,587	205	19	16.00	12.53
1931	1,045	960	17	0	4.58	4.32	1964	12,660	9,110	218	22	16.01	12.40
1932	1,317	1,211	21	0	4.53	4.25	1965	13,338	9,582	230	24	16.11	12.39
1933	1,765	1,631	27	0	4.25	3.95	1966	14,287	10,316	244	28	15.93	12.10
1934	2,301	2,131	36	0	4.15	3.84	1967	15,183	10,983	260	32	15.89	11.96
1935	2,886	2,669	46	0	4.21	3.89	1968	15,987	11,546	275	34	15.99	11.98
1936	3,325	3,053	55	0	4.58	4.26	1969	16,661	11,971	288	38	16.24	12.15
1937	3,699	3,365	63	0	5.07	4.73	1970	17,392	12,443	300	41	16.44	12.29
1938	4,043	3,640	69	0	5.60	5.23	1971	18,163	12,947	313	45	16.63	12.40
1939	4,376	3,898	75	0	6.13	5.74	1972	18,925	13,433	326	50	16.83	12.53
1940	4,671	4,112	81	0	6.71	6.29	1973	19,542	13,767	338	55	17.17	12.81
1941	4,896	4,252	85	0	7.38	6.93	1974	19,974	13,911	347	60	17.67	13.24
1942	5,008	4,276	88	0	8.20	7.72	1975	20,448	14,096	355	65	18.12	13.62
1943	5,050	4,227	90	0	9.13	8.63	1976	20,987	14,344	363	72	18.49	13.93
1944	5,095	4,182	90	0	10.05	9.53	1977	21,609	14,669	373	76	18.79	14.14
1945	5,168	4,164	91	0	10.90	10.34	1978	22,149	14,908	383	82	19.16	14.43
1946	5,300	4,203	93	0	11.61	10.99	1979	22,703	15,159	392	90	19.51	14.70
1947	5,487	4,294	96	0	12.20	11.48	1980	23,080	15,232	400	96	19.99	15.12
1948	5,678	4,386	99	1	12.77	11.94	1981	23,769	15,613	409	101	20.20	15.23
1949	5,967	4,573	104	1	13.12	12.14	1982	24,390	15,924	420	110	20.47	15.40
1950	6,220	4,718	109	1	13.56	12.45	1983	24,807	16,028	429	116	20.90	15.76
1951	6,408	4,795	112	2	14.14	12.91	1984	25,251	16,158	436	122	21.29	16.07
1952	6,630	4,903	116	2	14.64	13.28	1985	25,585	16,182	443	132	21.76	16.48
1953	6,922	5,076	121	2	15.00	13.46	1986	25,843	16,129	447	137	22.28	16.94
1954	7,240	5,271	126	3	15.30	13.58	1987	26,103	16,083	451	145	22.78	17.38
1955	7,592	5,494	132	3	15.56	13.64	1988	26,355	16,035	455	156	23.27	17.80
1956	7,934	5,702	138	4	15.85	13.74	1989	26,409	15,794	458	162	23.92	18.41
1957	8,358	5,987	145	5	16.00	13.68							

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal conservation and development structures													
1925	19,481	13,048	337	63	19.18	14.95	1958	107,149	72,770	1,864	401	18.69	14.51
1926	20,001	13,286	346	64	19.53	15.18	1959	110,610	74,725	1,920	414	18.90	14.65
1927	20,526	13,528	355	73	19.87	15.39	1960	114,217	76,795	1,981	444	19.09	14.77
1928	21,129	13,846	365	80	20.12	15.51	1961	118,510	79,512	2,048	472	19.19	14.76
1929	21,858	14,279	376	81	20.27	15.51	1962	123,091	82,482	2,123	513	19.25	14.73
1930	22,830	14,950	391	90	20.21	15.27	1963	127,723	85,455	2,201	542	19.33	14.72
1931	24,122	15,931	411	99	19.91	14.80	1964	132,447	88,459	2,280	561	19.42	14.71
1932	25,716	17,189	436	100	19.47	14.19	1965	137,438	91,683	2,363	595	19.49	14.69
1933	29,088	20,194	479	111	17.98	12.57	1966	142,801	95,222	2,450	626	19.53	14.64
1934	32,975	23,659	543	122	16.63	11.28	1967	147,346	97,882	2,534	648	19.70	14.73
1935	38,590	28,771	627	124	14.99	9.85	1968	151,208	99,816	2,604	676	19.97	14.93
1936	43,453	33,051	719	136	14.11	9.21	1969	154,241	100,897	2,660	707	20.34	15.24
1937	47,447	36,396	797	148	13.73	9.02	1970	157,521	102,223	2,710	758	20.68	15.51
1938	51,259	39,489	867	149	13.54	8.99	1971	161,171	103,957	2,765	848	20.96	15.70
1939	55,178	42,634	938	162	13.40	9.00	1972	164,835	105,609	2,824	812	21.25	15.90
1940	59,083	45,706	1,009	177	13.34	9.08	1973	168,664	107,392	2,885	838	21.51	16.06
1941	62,808	48,530	1,080	179	13.38	9.24	1974	172,573	109,208	2,948	855	21.77	16.22
1942	65,459	50,235	1,138	192	13.67	9.61	1975	176,389	110,974	3,010	961	22.03	16.37
1943	67,435	51,237	1,180	205	14.11	10.11	1976	180,249	112,757	3,072	994	22.28	16.52
1944	68,434	51,236	1,206	207	14.75	10.78	1977	184,105	114,594	3,133	1,115	22.52	16.64
1945	69,150	50,950	1,222	219	15.43	11.50	1978	188,831	117,315	3,200	1,194	22.65	16.65
1946	70,447	51,241	1,241	235	15.97	12.07	1979	193,240	119,532	3,273	1,082	22.84	16.72
1947	72,397	52,160	1,270	238	16.36	12.47	1980	197,515	121,622	3,343	1,158	23.05	16.81
1948	75,240	53,940	1,312	251	16.55	12.65	1981	201,420	123,305	3,408	1,186	23.29	16.95
1949	78,794	56,400	1,369	276	16.61	12.69	1982	204,627	124,283	3,465	1,236	23.62	17.17
1950	82,989	59,437	1,439	280	16.58	12.63	1983	207,533	125,000	3,514	1,325	23.96	17.42
1951	86,761	61,991	1,510	292	16.67	12.70	1984	210,176	125,436	3,558	1,351	24.33	17.69
1952	90,266	64,233	1,573	310	16.82	12.85	1985	212,712	125,784	3,599	1,411	24.69	17.96
1953	93,569	66,219	1,631	314	17.04	13.04	1986	214,927	125,872	3,635	1,508	25.08	18.25
1954	96,349	67,642	1,682	326	17.36	13.34	1987	217,363	126,163	3,670	1,525	25.43	18.49
1955	98,713	68,623	1,727	343	17.75	13.72	1988	219,283	125,978	3,703	1,598	25.83	18.79
1956	101,170	69,686	1,769	375	18.13	14.06	1989	221,056	125,721	3,730	1,700	26.22	19.08
1957	104,005	71,089	1,813	381	18.44	14.32							
Federal other structures [2]													
1925	515	437	11	0	6.89	6.71	1958	5,360	3,374	114	31	17.35	14.17
1926	535	445	11	0	7.62	7.39	1959	5,512	3,449	116	39	17.57	14.27
1927	565	463	12	0	8.18	7.87	1960	5,865	3,723	121	42	17.19	13.62
1928	664	549	13	0	7.88	7.37	1961	6,139	3,926	128	57	17.02	13.33
1929	787	656	16	0	7.58	6.90	1962	6,497	4,209	134	59	16.68	12.87
1930	876	727	18	0	7.75	6.98	1963	6,761	4,382	141	49	16.71	12.81
1931	969	800	20	0	7.96	7.10	1964	6,922	4,440	145	43	17.08	13.09
1932	1,039	848	22	0	8.39	7.46	1965	7,061	4,486	148	55	17.45	13.38
1933	1,079	865	23	0	9.06	8.07	1966	7,177	4,499	150	47	17.89	13.76
1934	1,136	898	24	0	9.58	8.50	1967	7,226	4,446	152	50	18.49	14.32
1935	1,204	941	25	0	10.01	8.83	1968	7,257	4,387	152	63	19.08	14.87
1936	1,273	984	27	0	10.44	9.14	1969	7,309	4,333	153	47	19.69	15.39
1937	1,358	1,040	28	0	10.75	9.33	1970	7,397	4,330	154	64	20.13	15.70
1938	1,479	1,130	31	0	10.83	9.25	1971	7,538	4,376	156	61	20.41	15.82
1939	1,625	1,243	34	0	10.81	9.07	1972	7,928	4,656	162	51	20.13	15.15
1940	1,903	1,483	38	0	10.15	8.25	1973	8,442	5,080	171	81	19.53	14.19
1941	2,247	1,783	45	0	9.52	7.53	1974	8,822	5,349	180	70	19.38	13.81
1942	2,609	2,093	53	1	9.12	7.11	1975	9,173	5,611	187	98	19.23	13.52
1943	3,626	3,043	68	1	7.42	5.56	1976	9,556	5,901	195	102	19.04	13.22
1944	3,762	3,098	80	1	8.13	6.25	1977	9,932	6,156	202	82	18.99	13.05
1945	3,859	3,114	83	1	8.90	6.99	1978	10,290	6,399	210	95	18.95	12.93
1946	4,045	3,215	86	1	9.46	7.51	1979	10,536	6,494	216	64	19.24	13.13
1947	4,200	3,281	90	2	10.09	8.08	1980	10,730	6,575	220	107	19.47	13.33
1948	4,323	3,313	92	2	10.78	8.71	1981	10,859	6,552	224	72	19.95	13.74
1949	4,436	3,333	95	2	11.48	9.33	1982	11,000	6,548	226	81	20.37	14.08
1950	4,568	3,371	97	3	12.11	9.88	1983	11,092	6,539	228	128	20.71	14.41
1951	4,690	3,397	100	3	12.77	10.44	1984	11,232	6,532	231	83	21.13	14.72
1952	4,799	3,407	102	4	13.44	11.01	1985	12,538	8,400	237	138	16.72	10.60
1953	4,894	3,403	104	5	14.14	11.60	1986	12,853	8,540	265	88	16.99	10.92
1954	5,007	3,415	106	5	14.78	12.11	1987	13,408	8,921	274	100	16.93	10.94
1955	5,122	3,427	108	6	15.40	12.58	1988	11,836	7,240	263	153	19.66	13.97
1956	5,242	3,443	111	7	16.00	13.02	1989	12,409	7,657	252	96	19.37	13.57
1957	5,294	3,390	113	8	16.79	13.68							

2. Consists of electric and gas facilities, transit systems, airfields, etc.

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal military facilities													
1925	56,904	45,069	1,220	70	9.83	8.71	1958	210,912	133,649	4,360	1,603	18.10	13.55
1926	56,949	43,967	1,220	74	10.77	9.66	1959	216,727	136,672	4,482	1,690	18.27	13.66
1927	57,007	42,878	1,221	72	11.70	10.60	1960	221,754	138,924	4,595	1,820	18.49	13.85
1928	57,100	41,826	1,222	77	12.63	11.53	1961	227,339	141,021	4,706	1,218	18.79	14.04
1929	57,233	40,820	1,224	84	13.54	12.43	1962	232,165	142,194	4,816	1,163	19.16	14.30
1930	57,493	39,948	1,227	95	14.41	13.29	1963	235,479	142,730	4,900	2,121	19.50	14.60
1931	57,943	39,265	1,234	101	15.22	14.07	1964	237,152	142,010	4,943	2,550	19.91	15.02
1932	58,414	38,594	1,244	102	16.03	14.82	1965	238,701	140,981	4,967	2,389	20.34	15.45
1933	58,873	37,908	1,253	109	16.83	15.56	1966	241,129	140,078	5,003	1,672	20.83	15.84
1934	59,407	37,301	1,263	121	17.59	16.25	1967	243,375	139,180	5,044	1,900	21.32	16.21
1935	59,788	36,544	1,272	135	18.39	16.97	1968	244,745	138,103	5,073	2,627	21.72	16.57
1936	60,036	35,657	1,278	143	19.22	17.74	1969	245,871	137,116	5,091	2,977	22.09	16.91
1937	60,358	34,842	1,283	146	20.02	18.45	1970	246,282	135,067	5,099	2,640	22.56	17.36
1938	60,997	34,341	1,293	152	20.70	18.97	1971	247,696	133,331	5,113	1,963	23.07	17.75
1939	62,314	34,626	1,311	279	21.11	19.03	1972	248,067	131,110	5,123	2,530	23.63	18.17
1940	66,640	38,024	1,367	440	20.51	17.54	1973	248,164	129,194	5,116	3,104	24.05	18.54
1941	84,831	54,959	1,603	347	16.87	12.45	1974	247,368	127,011	5,097	3,711	24 49	18.92
1942	132,414	100,560	2,307	326	11.55	7.27	1975	247,962	125,481	5,085	2,961	24.87	19.19
1943	154,202	119,764	3,049	464	10.75	6.75	1976	248,826	123,620	5,094	2,368	25.36	19.49
1944	161,193	123,932	3,353	530	11.15	7.22	1977	248,529	121,731	5,088	3,497	25.83	19.76
1945	166,777	126,650	3,482	615	11.64	7.75	1978	247,785	119,631	5,063	3,707	26.24	20.05
1946	167,760	124,555	3,547	470	12.47	8.55	1979	245,742	117,147	5,021	4,580	26.65	20.39
1947	168,556	122,288	3,562	499	13.30	9.35	1980	245,101	114,925	4,981	3,400	27.09	20.67
1948	168,688	119,625	3,567	773	14.13	10.17	1981	244,551	112,338	4,959	2,922	27.62	20.99
1949	168,621	116,867	3,561	869	14.96	11.00	1982	242,725	110,258	4,921	4,668	28.03	21.19
1950	168,732	114,419	3,554	996	15.74	11.78	1983	241,708	108,743	4,877	4,378	28.35	21.28
1951	172,680	115,484	3,592	711	16.21	12.18	1984	239,696	107,360	4,832	5,461	28.58	21.32
1952	179,033	118,854	3,699	716	16.46	12.33	1985	239,659	106,417	4,800	3,894	28.85	21.27
1953	184,556	121,719	3,822	1,164	16.71	12.52	1986	240,528	105,953	4,800	3,467	29.10	21.10
1954	188,662	123,183	3,919	1,278	17.08	12.85	1987	239,669	106,012	4,790	5,708	29.16	20.82
1955	194,136	126,075	4,016	1,434	17.29	13.01	1988	239,265	105,892	4,767	5,050	29.24	20.58
1956	199,835	128,623	4,131	980	17.59	13.20	1989	236,924	105,089	4,730	6,268	29.31	20.48
1957	204,982	130,477	4,245	951	17.94	13.45							
State and local equipment and structures													
1925	330,923	237,409	6,361	1,523	14.88	11.07	1958	1,053,003	664,010	21,471	8,335	19.94	13.98
1926	349,771	251,087	6,754	1,584	14.88	11.06	1959	1,100,349	697,242	22,437	8,410	19.75	13.72
1927	371,323	267,063	7,185	1,608	14.82	10.99	1960	1,147,908	730,481	23,426	9,216	19.59	13.52
1928	394,026	283,743	7,660	1,637	14.78	10.93	1961	1,198,991	766,798	24,451	9,882	19.42	13.31
1929	416,701	300,031	8,156	1,770	14.79	10.93	1962	1,251,092	803,299	2[illegible],512	10,112	19.27	13.14
1930	443,518	320,057	8,691	1,899	14.69	10.84	1963	1,308,692	845,293	26,637	11,231	19.07	12.93
1931	470,517	339,754	9,260	1,959	14.66	10.81	1964	1,369,947	890,217	27,861	11,813	18.87	12.73
1932	491,302	352,808	9,768	2,037	14.85	11.01	1965	1,435,471	938,455	29,173	11,980	18.66	12.53
1933	503,394	356,910	10,116	2,126	15.32	11.48	1966	1,505,242	990,615	30,605	13,380	18.44	12.35
1934	518,854	364,288	10,395	2,312	15.67	11.83	1967	1,581,167	1,047,767	32,194	13,862	18.21	12.16
1935	532,924	370,218	10,688	2,549	16.06	12.20	1968	1,661,357	1,107,572	33,942	14,041	17.99	11.99
1936	559,513	388,410	11,095	2,698	16.09	12.18	1969	1,735,270	1,160,733	35,685	15,146	17.86	11.94
1937	581,163	401,384	11,582	2,906	16.28	12.33	1970	1,803,837	1,206,754	37,340	15,091	17.84	11.98
1938	606,958	418,242	12,067	3,129	16.38	12.37	1971	1,869,497	1,248,990	38,928	15,712	17.87	12.08
1939	637,159	439,170	12,642	3,369	16.38	12.32	1972	1,932,530	1,287,895	40,501	16,733	17.93	12.21
1940	658,076	450,655	13,154	3,723	16.64	12.54	1973	1,992,636	1,322,796	41,984	16,942	18.04	12.38
1941	671,816	454,831	13,472	3,908	17.08	12.96	1974	2,054,397	1,358,469	43,411	17,418	18.14	12.54
1942	677,629	451,159	13,631	4,145	17.70	13.57	1975	2,110,755	1,387,656	44,797	17,695	18.30	12.76
1943	678,681	442,923	13,657	4,370	18.44	14.31	1976	2,162,607	1,412,585	46,049	19,126	18.49	13.00
1944	678,941	434,122	13,621	4,560	19.19	15.06	1977	2,209,085	1,431,332	47,169	19,438	18.74	13.29
1945	679,717	426,206	13,578	4,885	19.90	15.77	1978	2,253,988	1,448,419	48,205	20,388	18.99	13.58
1946	686,050	423,829	13,607	4,994	20.45	16.26	1979	2,300,005	1,467,194	49,232	21,991	19.22	13.85
1947	701,656	430,273	13,849	5,184	20.74	16.44	1980	2,346,634	1,484,581	50,271	21,030	19.48	14.11
1948	720,978	440,397	14,221	5,498	20.92	16.47	1981	2,388,161	1,498,602	51,247	23,740	19.74	14.39
1949	742,649	453,023	14,641	5,645	21.00	16.38	1982	2,427,695	1,510,822	52,126	24,812	20.01	14.67
1950	767,582	468,714	15,162	5,932	21.01	16.18	1983	2,468,660	1,523,236	53,023	24,471	20.28	14.93
1951	792,539	484,118	15,729	6,184	21.03	16.03	1984	2,510,884	1,538,725	54,010	27,275	20.51	15.16
1952	818,010	499,651	16,317	6,402	21.05	15.89	1985	2,560,713	1,559,013	55,182	26,330	20.72	15.33
1953	846,434	517,714	16,946	6,609	21.02	15.69	1986	2,615,184	1,584,692	56,528	27,736	20.87	15.43
1954	882,866	543,298	17,696	6,862	20.82	15.32	1987	2,672,492	1,613,524	57,998	29,523	20.98	15.50
1955	922,849	571,884	18,575	7,205	20.58	14.93	1988	2,732,724	1,643,412	59,554	29,210	21.09	15.55
1956	963,938	600,776	19,513	7,347	20.37	14.59	1989	2,793,894	1,675,650	62,492	33,518	21.16	15.56
1957	1,007,271	631,462	20,495	7,890	20.16	14.28							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local equipment													
1925	5,451	3,392	342	300	6.03	3.22	1958	45,195	27,478	3,087	1,323	5.84	4.30
1926	6,187	4,036	398	306	5.50	3.10	1959	47,336	27,777	3,226	1,384	6.15	4.58
1927	7,240	4,913	463	287	5.02	3.01	1960	49,662	28,330	3,371	1,599	6.42	4.76
1928	8,284	5,693	539	276	4.81	3.10	1961	51,908	28,873	3,517	1,814	6.66	4.89
1929	9,738	6,791	630	274	4.58	3.11	1962	54,189	29,516	3,659	2,020	6.88	4.97
1930	10,861	7,450	724	260	4.69	3.37	1963	56,600	30,483	3,805	2,362	7.02	4.96
1931	12,103	8,149	809	266	4.83	3.59	1964	59,275	31,866	3,965	2,672	7.08	4.89
1932	13,245	8,672	894	275	5.07	3.85	1965	62,168	33,532	4,144	2,917	7.10	4.79
1933	14,011	8,766	960	288	5.48	4.25	1966	65,503	35,743	4,349	3,226	7.03	4.64
1934	14,485	8,575	1,001	335	5.98	4.70	1967	70,391	39,504	4,630	3,502	6.82	4.39
1935	15,077	8,525	1,034	392	6.40	5.01	1968	75,530	43,312	4,979	3,649	6.63	4.23
1936	15,706	8,552	1,070	469	6.76	5.19	1969	81,032	47,303	5,354	3,842	6.46	4.14
1937	16,663	8,968	1,119	577	6.92	5.10	1970	86,767	51,322	5,752	4,036	6.33	4.10
1938	17,694	9,507	1,181	690	7.00	4.95	1971	92,888	55,304	6,174	4,036	6.24	4.11
1939	18,812	10,177	1,250	801	7.02	4.76	1972	100,043	59,970	6,647	4,158	6.15	4.11
1940	19,306	10,294	1,299	922	7.20	4.85	1973	104,901	62,073	7,073	4,319	6.24	4.29
1941	19,281	9,981	1,309	1,022	7.49	5.10	1974	110,361	64,458	7,434	4,358	6.33	4.42
1942	19,087	9,610	1,296	1,120	7.76	5.34	1975	115,246	66,122	7,790	4,569	6.48	4.58
1943	18,551	8,986	1,267	1,178	8.10	5.68	1976	119,639	67,273	8,102	4,860	6.64	4.74
1944	17,936	8,375	1,224	1,227	8.40	5.99	1977	123,578	67,988	8,374	5,151	6.84	4.89
1945	17,248	7,796	1,176	1,286	8.65	6.25	1978	127,438	68,768	8,620	5,540	7.01	5.00
1946	16,626	7,321	1,128	1,275	8.86	6.40	1979	131,379	69,888	8,862	6,042	7.16	5.05
1947	17,486	8,327	1,137	1,284	8.30	5.46	1980	135,226	71,193	9,102	6,560	7.27	5.07
1948	18,925	9,853	1,219	1,305	7.60	4.62	1981	138,287	72,002	9,310	7,058	7.40	5.11
1949	20,584	11,463	1,330	1,281	7.03	4.11	1982	141,217	73,076	9,487	7,631	7.49	5.10
1950	22,442	13,141	1,457	1,277	6.56	3.82	1983	145,017	75,307	9,695	8,125	7.49	5.02
1951	24,525	14,907	1,599	1,282	6.18	3.68	1984	150,303	79,147	9,996	8,551	7.40	4.87
1952	26,947	16,836	1,763	1,271	5.87	3.61	1985	157,261	84,633	10,419	8,983	7.23	4.67
1953	29,474	18,649	1,944	1,229	5.69	3.66	1986	165,382	90,984	10,944	9,175	7.04	4.51
1954	32,466	20,721	2,146	1,225	5.55	3.70	1987	173,841	97,338	11,532	9,426	6.88	4.41
1955	35,689	22,805	2,371	1,232	5.48	3.78	1988	183,101	104,067	12,164	9,633	6.73	4.34
1956	39,353	25,041	2,618	1,191	5.47	3.85	1989	195,070	112,711	12,925	9,600	6.56	4.26
1957	43,188	27,236	2,885	1,243	5.52	3.95							
State and local structures													
1925	325,472	234,017	6,019	1,223	15.03	11.18	1958	1,007,807	636,532	18,383	7,012	20.57	14.40
1926	343,584	247,051	6,356	1,279	15.05	11.19	1959	1,053,013	669,465	19,211	7,026	20.36	14.10
1927	364,083	262,150	6,722	1,321	15.02	11.14	1960	1,098,246	702,150	20,055	7,617	20.19	13.87
1928	385,742	278,050	7,121	1,361	15.00	11.09	1961	1,147,083	737,925	20,934	8,069	19.99	13.64
1929	406,963	293,240	7,526	1,496	15.03	11.12	1962	1,196,903	773,783	21,853	8,092	19.83	13.45
1930	432,657	312,607	7,967	1,639	14.94	11.02	1963	1,252,093	814,810	22,832	8,870	19.62	13.23
1931	458,414	331,605	8,451	1,692	14.92	10.99	1964	1,310,672	858,351	23,896	9,140	19.40	13.02
1932	478,057	344,136	8,874	1,762	15.12	11.19	1965	1,373,303	904,923	25,030	9,063	19.19	12.82
1933	489,383	348,143	9,156	1,838	15.60	11.66	1966	1,439,740	954,872	26,255	10,154	18.96	12.64
1934	504,369	355,713	9,394	1,977	15.95	12.00	1967	1,510,776	1,008,263	27,564	10,359	18.74	12.46
1935	517,847	361,694	9,654	2,157	16.34	12.37	1968	1,585,827	1,064,260	28,963	10,392	18.53	12.31
1936	543,807	379,858	10,024	2,229	16.36	12.33	1969	1,654,238	1,113,430	30,331	11,304	18.42	12.27
1937	564,499	392,416	10,463	2,329	16.56	12.49	1970	1,717,071	1,155,432	31,588	11,055	18.42	12.33
1938	589,264	408,735	10,885	2,440	16.66	12.54	1971	1,776,609	1,193,686	32,754	11,676	18.48	12.45
1939	618,346	428,993	11,393	2,569	16.67	12.50	1972	1,832,486	1,227,926	33,853	12,576	18.57	12.61
1940	638,769	440,362	11,855	2,801	16.93	12.72	1973	1,887,735	1,260,723	34,910	12,623	18.69	12.78
1941	652,535	444,850	12,163	2,886	17.36	13.13	1974	1,944,035	1,294,011	35,977	13,060	18.81	12.95
1942	658,543	441,548	12,335	3,025	17.99	13.75	1975	1,995,509	1,321,534	37,007	13,126	18.98	13.17
1943	660,130	433,937	12,390	3,192	18.73	14.49	1976	2,042,968	1,345,312	37,946	14,266	19.19	13.42
1944	661,004	425,748	12,397	3,333	19.48	15.24	1977	2,085,507	1,363,344	38,795	14,288	19.45	13.71
1945	662,469	418,410	12,402	3,600	20.19	15.94	1978	2,126,550	1,379,651	39,585	14,849	19.71	14.01
1946	669,423	416,508	12,478	3,719	20.73	16.43	1979	2,168,626	1,397,306	40,369	15,949	19.95	14.29
1947	684,170	421,946	12,712	3,901	21.06	16.66	1980	2,211,408	1,413,389	41,170	14,470	20.22	14.56
1948	702,054	430,544	13,002	4,193	21.27	16.75	1981	2,249,874	1,426,600	41,937	16,682	20.49	14.85
1949	722,065	441,561	13,311	4,365	21.40	16.69	1982	2,286,478	1,437,746	42,639	17,181	20.78	15.15
1950	745,140	455,573	13,705	4,655	21.44	16.54	1983	2,323,643	1,447,929	43,327	16,346	21.08	15.45
1951	768,013	469,211	14,130	4,902	21.50	16.42	1984	2,360,581	1,459,577	44,014	18,724	21.34	15.71
1952	791,063	482,814	14,553	5,131	21.57	16.32	1985	2,403,452	1,474,380	44,763	17,347	21.60	15.94
1953	816,959	499,065	15,002	5,379	21.57	16.14	1986	2,449,803	1,493,707	45,584	18,561	21.80	16.09
1954	850,400	522,577	15,550	5,637	21.40	15.78	1987	2,498,652	1,516,187	46,467	20,097	21.96	16.21
1955	887,160	549,079	16,204	5,973	21.19	15.39	1988	2,549,623	1,539,346	47,390	19,578	22.12	16.31
1956	924,585	575,735	16,895	6,155	21.01	15.06	1989	2,598,824	1,562,939	49,567	23,918	22.25	16.38
1957	964,082	604,227	17,610	6,647	20.81	14.74							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local educational buildings													
1925	82,816	53,403	1,691	678	17.72	12.35	1958	199,665	126,103	4,025	2,159	18.78	11.63
1926	86,721	56,217	1,773	682	17.55	12.17	1959	209,113	133,437	4,232	2,129	18.45	11.41
1927	90,286	58,626	1,851	696	17.50	12.12	1960	219,107	141,233	4,436	2,251	18.12	11.21
1928	94,031	61,131	1,928	688	17.45	12.08	1961	230,074	149,889	4,658	2,391	17.78	11.02
1929	97,877	63,720	2,008	750	17.40	12.04	1962	240,695	157,906	4,885	2,354	17.54	10.93
1930	101,689	66,263	2,088	820	17.37	12.03	1963	252,931	167,481	5,126	2,483	17.22	10.78
1931	105,032	68,259	2,163	816	17.46	12.14	1964	266,343	177,899	5,398	2,479	16.92	10.64
1932	106,374	68,231	2,211	841	17.88	12.60	1965	281,288	189,585	5,699	2,486	16.59	10.48
1933	106,424	66,897	2,224	839	18.52	13.28	1966	299,524	204,367	6,053	2,708	16.15	10.24
1934	107,980	67,115	2,238	901	18.88	13.63	1967	319,731	220,639	6,463	2,634	15.73	10.02
1935	109,463	67,316	2,268	986	19.21	13.97	1968	339,099	235,773	6,886	2,745	15.43	9.93
1936	114,119	70,619	2,332	979	19.03	13.69	1969	355,891	247,984	7,272	2,756	15.33	9.99
1937	116,457	71,564	2,404	1,012	19.25	13.89	1970	370,754	257,859	7,610	2,677	15.35	10.17
1938	119,518	73,182	2,459	1,016	19.37	13.94	1971	383,821	265,930	7,909	3,035	15.46	10.42
1939	124,600	76,786	2,544	1,065	19.18	13.65	1972	396,146	272,940	8,178	2,902	15.62	10.70
1940	125,417	76,169	2,604	1,170	19.63	14.13	1973	409,558	280,774	8,454	3,004	15.76	10.95
1941	126,148	75,438	2,618	1,155	20.11	14.61	1974	422,586	288,107	8,734	3,101	15.92	11.20
1942	126,322	74,181	2,624	1,192	20.66	15.17	1975	432,154	291,506	8,974	2,875	16.24	11.60
1943	125,700	72,175	2,616	1,233	21.33	15.88	1976	439,220	292,816	9,149	3,393	16.61	12.06
1944	124,769	69,931	2,596	1,283	22.04	16.63	1977	444,895	292,427	9,282	3,217	17.05	12.56
1945	123,873	67,860	2,573	1,398	22.69	17.33	1978	450,513	291,923	9,399	3,277	17.48	13.05
1946	123,573	66,370	2,560	1,394	23.26	17.90	1979	456,099	291,509	9,514	3,515	17.90	13.52
1947	123,827	65,487	2,555	1,454	23.70	18.29	1980	461,625	290,565	9,627	3,158	18.36	13.99
1948	126,584	67,047	2,591	1,512	23.70	18.05	1981	465,498	288,502	9,722	3,786	18.82	14.49
1949	130,307	69,635	2,647	1,539	23.49	17.52	1982	468,848	285,678	9,792	3,618	19.32	15.00
1950	134,914	73,172	2,731	1,674	23.12	16.82	1983	471,750	282,391	9,851	3,663	19.84	15.52
1951	140,539	77,642	2,836	1,687	22.65	16.02	1984	474,682	279,449	9,904	4,030	20.33	16.01
1952	146,316	82,214	2,953	1,748	22.20	15.33	1985	479,027	277,461	9,972	3,638	20.79	16.41
1953	152,491	87,136	3,077	1,828	21.75	14.70	1986	483,742	276,503	10,057	4,385	21.17	16.73
1954	160,920	94,141	3,230	1,820	21.09	13.87	1987	488,797	275,689	10,148	4,279	21.56	17.02
1955	170,505	102,243	3,419	1,944	20.36	13.07	1988	494,682	275,713	10,250	4,390	21.91	17.23
1956	179,640	109,738	3,616	1,988	19.81	12.52	1989	501,169	276,766	10,366	4,931	22.19	17.36
1957	189,441	117,752	3,815	2,038	19.28	12.04							
State and local hospitals													
1925	13,031	8,566	267	79	16.84	12.15	1958	42,469	25,656	872	384	19.76	13.99
1926	13,727	9,067	281	85	16.71	11.94	1959	43,734	26,401	897	393	19.81	13.96
1927	14,571	9,698	297	86	16.48	11.64	1960	44,848	27,000	921	414	19.91	13.99
1928	15,748	10,646	319	89	15.98	11.09	1961	45,794	27,440	942	440	20.08	14.10
1929	16,831	11,488	343	102	15.66	10.79	1962	46,891	27,997	963	450	20.21	14.18
1930	18,204	12,599	369	106	15.20	10.36	1963	47,870	28,459	983	475	20.37	14.27
1931	19,649	13,759	399	113	14.80	10.03	1964	48,938	29,006	1,003	497	20.49	14.33
1932	20,851	14,649	427	114	14.69	9.98	1965	50,062	29,601	1,025	496	20.58	14.35
1933	21,529	15,001	446	120	14.98	10.31	1966	51,079	30,071	1,047	532	20.74	14.45
1934	22,205	15,348	460	133	15.25	10.63	1967	52,652	31,083	1,074	552	20.68	14.31
1935	22,638	15,449	472	138	15.69	11.10	1968	54,371	32,263	1,107	574	20.55	14.10
1936	23,575	16,046	486	147	15.78	11.21	1969	56,131	33,477	1,143	603	20.42	13.90
1937	24,386	16,500	504	148	15.98	11.42	1970	57,747	34,503	1,178	587	20.38	13.81
1938	25,458	17,203	524	155	16.03	11.46	1971	59,504	35,681	1,213	647	20.29	13.69
1939	26,928	18,288	551	165	15.86	11.29	1972	61,102	36,698	1,247	665	20.26	13.64
1940	27,400	18,362	571	174	16.30	11.76	1973	62,546	37,516	1,279	681	20.31	13.68
1941	27,677	18,243	579	182	16.85	12.34	1974	64,201	38,578	1,310	737	20.28	13.64
1942	27,832	17,996	583	182	17.47	12.98	1975	65,941	39,662	1,345	689	20.25	13.60
1943	28,039	17,811	586	193	18.04	13.56	1976	67,717	40,824	1,381	768	20.20	13.55
1944	28,339	17,724	591	205	18.52	14.04	1977	69,218	41,688	1,415	778	20.24	13.61
1945	28,821	17,822	599	215	18.88	14.35	1978	70,457	42,258	1,443	774	20.36	13.76
1946	29,287	17,895	609	224	19.24	14.68	1979	71,673	42,866	1,468	860	20.46	13.89
1947	29,434	17,645	615	228	19.82	15.27	1980	72,986	43,465	1,494	780	20.59	14.02
1948	30,096	17,888	625	241	20.08	15.47	1981	74,005	43,847	1,518	881	20.75	14.22
1949	31,488	18,877	644	252	19.84	15.00	1982	74,947	44,138	1,537	886	20.94	14.43
1950	33,152	20,135	676	269	19.46	14.39	1983	75,693	44,188	1,554	859	21.19	14.71
1951	34,777	21,328	710	278	19.18	13.94	1984	76,233	44,138	1,567	976	21.44	15.00
1952	36,281	22,380	743	291	19.02	13.65	1985	76,889	44,084	1,578	869	21.73	15.29
1953	37,390	23,029	770	309	19.08	13.64	1986	77,466	44,056	1,590	985	21.96	15.54
1954	38,502	23,667	792	318	19.16	13.64	1987	78,110	44,084	1,602	986	22.19	15.77
1955	39,535	24,204	815	334	19.30	13.73	1988	78,761	44,057	1,615	937	22.44	16.00
1956	40,333	24,514	833	346	19.54	13.91	1989	79,279	44,038	1,626	1,088	22.64	16.21
1957	41,267	24,960	850	361	19.70	14.01							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age			Gross stock	Net stock	Depreciation	Discards	Average age	
					Gross	Net						Gross	Net
State and local other buildings[1]													
1925	15,269	10,227	310	89	16.20	11.60	1958	65,752	41,290	1,345	496	18.38	12.99
1926	16,648	11,363	336	93	15.60	10.94	1959	68,929	43,542	1,410	486	18.21	12.72
1927	18,167	12,610	367	95	15.04	10.38	1960	72,405	46,061	1,479	521	18.01	12.44
1928	19,685	13,829	399	101	14.63	10.01	1961	76,277	48,992	1,555	614	17.75	12.12
1929	21,296	15,114	432	107	14.28	9.72	1962	79,870	51,549	1,632	597	17.62	11.95
1930	22,936	16,408	467	121	14.01	9.52	1963	84,008	54,625	1,713	650	17.40	11.72
1931	25,133	18,223	507	125	13.53	9.16	1964	88,404	57,864	1,802	645	17.21	11.52
1932	26,392	19,065	544	127	13.66	9.36	1965	93,066	61,282	1,896	652	17.02	11.34
1933	27,036	19,281	564	136	14.11	9.86	1966	97,587	64,604	1,992	792	16.88	11.23
1934	28,662	20,460	588	141	14.08	9.87	1967	103,708	69,356	2,104	735	16.55	10.94
1935	29,861	21,199	618	158	14.27	10.11	1968	110,661	74,882	2,242	815	16.16	10.63
1936	32,656	23,496	660	162	13.79	9.69	1969	118,978	81,613	2,404	819	15.70	10.27
1937	34,464	24,762	709	166	13.84	9.79	1970	125,734	86,610	2,563	804	15.55	10.20
1938	36,729	26,450	752	176	13.75	9.76	1971	133,114	92,303	2,713	1,025	15.34	10.11
1939	40,508	29,592	817	179	13.23	9.31	1972	140,446	97,673	2,868	907	15.23	10.10
1940	42,605	31,009	879	199	13.35	9.50	1973	147,851	103,059	3,025	1,005	15.14	10.12
1941	43,551	31,246	911	202	13.85	10.04	1974	156,410	109,440	3,194	1,015	15.00	10.08
1942	43,648	30,628	922	207	14.61	10.84	1975	165,492	116,112	3,381	971	14.88	10.06
1943	43,427	29,709	920	221	15.47	11.74	1976	173,321	121,646	3,561	1,267	14.87	10.17
1944	43,202	28,794	914	225	16.33	12.64	1977	180,530	126,210	3,720	1,075	14.98	10.36
1945	42,955	27,886	909	247	17.17	13.54	1978	188,123	131,116	3,877	1,190	15.07	10.53
1946	42,917	27,194	905	252	17.93	14.33	1979	195,932	136,111	4,041	1,227	15.17	10.70
1947	43,383	27,017	908	265	18.47	14.84	1980	203,709	140,840	4,206	1,158	15.31	10.89
1948	44,414	27,408	924	283	18.75	15.01	1981	210,940	145,207	4,365	1,500	15.45	11.10
1949	46,097	28,426	952	286	18.78	14.85	1982	218,084	149,084	4,517	1,250	15.66	11.35
1950	47,982	29,638	989	317	18.74	14.61	1983	225,154	152,867	4,667	1,379	15.87	11.59
1951	49,615	30,573	1,026	327	18.82	14.54	1984	232,349	156,678	4,817	1,434	16.08	11.83
1952	50,697	30,949	1,053	347	19.12	14.73	1985	240,220	160,947	4,976	1,374	16.28	12.02
1953	52,260	31,807	1,080	375	19.23	14.69	1986	249,111	166,428	5,153	1,743	16.36	12.12
1954	54,507	33,302	1,119	367	19.13	14.38	1987	258,701	172,142	5,348	1,471	16.48	12.21
1955	57,319	35,339	1,172	398	18.87	13.91	1988	268,397	177,890	5,552	1,604	16.59	12.30
1956	59,852	37,076	1,228	433	18.75	13.63	1989	278,977	184,412	5,765	1,707	16.67	12.35
1957	62,678	39,066	1,284	447	18.58	13.32							
State and local highways and streets													
1925	137,313	108,834	2,374	104	11.78	9.56	1958	468,778	301,291	7,981	2,290	21.07	15.21
1926	144,837	113,982	2,504	128	12.11	9.84	1959	491,514	318,014	8,364	2,351	20.85	14.85
1927	153,527	120,163	2,648	139	12.36	10.04	1960	513,272	333,672	8,748	2,648	20.71	14.60
1928	163,387	127,358	2,812	147	12.55	10.18	1961	536,765	350,765	9,138	2,737	20.54	14.34
1929	173,376	134,544	2,987	183	12.76	10.33	1962	561,565	368,785	9,555	2,775	20.38	14.10
1930	186,245	144,426	3,189	202	12.80	10.31	1963	588,346	388,758	10,001	3,192	20.17	13.85
1931	199,141	154,122	3,417	218	12.90	10.35	1964	614,853	408,077	10,461	3,274	20.03	13.67
1932	211,005	162,605	3,635	254	13.10	10.49	1965	642,196	427,821	10,926	3,327	19.90	13.52
1933	218,910	166,975	3,809	274	13.56	10.91	1966	670,539	448,567	11,407	3,811	19.77	13.39
1934	226,860	171,277	3,948	300	14.01	11.31	1967	698,362	468,384	11,891	3,884	19.69	13.32
1935	233,650	174,335	4,077	344	14.53	11.77	1968	727,183	488,691	12,381	3,868	19.63	13.27
1936	244,117	180,946	4,228	373	14.82	11.98	1969	753,315	506,346	12,855	4,378	19.65	13.31
1937	254,275	187,102	4,409	406	15.15	12.22	1970	778,607	522,748	13,298	4,407	19.71	13.39
1938	266,660	195,342	4,606	462	15.35	12.33	1971	803,637	538,414	13,733	4,369	19.81	13.51
1939	278,970	203,323	4,823	493	15.57	12.47	1972	826,179	551,770	14,143	4,957	19.95	13.68
1940	290,946	210,801	5,036	537	15.83	12.64	1973	846,850	562,927	14,514	5,000	20.15	13.90
1941	299,341	214,588	5,213	605	16.29	13.02	1974	864,475	570,661	14,842	4,952	20.43	14.20
1942	303,417	214,011	5,320	667	16.97	13.65	1975	879,933	576,590	15,123	5,594	20.73	14.53
1943	305,284	211,222	5,368	711	17.76	14.41	1976	894,946	581,854	15,382	5,633	21.05	14.87
1944	306,792	208,112	5,393	775	18.56	15.17	1977	908,615	585,462	15,624	5,563	21.40	15.23
1945	308,552	205,285	5,417	830	19.34	15.89	1978	920,430	587,647	15,839	6,209	21.77	15.61
1946	313,120	205,283	5,468	898	19.92	16.37	1979	932,360	589,778	16,038	6,239	22.13	15.98
1947	319,352	206,939	5,558	982	20.39	16.71	1980	943,547	590,886	16,231	6,152	22.51	16.36
1948	326,225	209,249	5,668	1,105	20.80	16.97	1981	953,687	591,467	16,409	6,849	22.88	16.74
1949	335,005	213,421	5,800	1,192	21.09	17.07	1982	964,283	592,367	16,581	6,885	23.24	17.09
1950	345,535	219,243	5,964	1,257	21.26	17.04	1983	975,959	594,070	16,766	6,793	23.58	17.41
1951	354,821	223,807	6,133	1,410	21.52	17.11	1984	988,870	597,495	16,972	7,487	23.85	17.66
1952	365,114	229,275	6,298	1,472	21.72	17.10	1985	1,002,329	601,327	17,194	7,567	24.12	17.89
1953	377,350	236,568	6,490	1,549	21.81	16.98	1986	1,017,301	606,352	17,432	7,485	24.36	18.06
1954	393,627	247,860	6,735	1,749	21.69	16.60	1987	1,034,067	613,550	17,701	8,133	24.52	18.17
1955	410,963	260,012	7,024	1,840	21.55	16.23	1988	1,051,161	620,906	17,988	8,250	24.69	18.26
1956	428,550	272,192	7,325	1,917	21.44	15.92	1989	1,065,910	627,113	19,505	10,922	24.84	18.32
1957	447,113	285,317	7,635	2,198	21.30	15.61							

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local conservation and development structures													
1925	9	9	0	0	0.50	0.50	1958	10,111	7,347	175	5	15.39	13.05
1926	57	57	1	0	.67	.66	1959	10,699	7,756	185	6	15.50	12.97
1927	152	150	2	0	.94	.93	1960	11,377	8,245	196	7	15.53	12.80
1928	342	335	4	0	1.14	1.13	1961	12,094	8,767	209	14	15.54	12.64
1929	615	599	9	0	1.41	1.39	1962	12,967	9,432	222	14	15.43	12.35
1930	864	835	13	0	1.86	1.83	1963	14,330	10,571	242	18	14.88	11.62
1931	1,080	1,034	17	0	2.39	2.35	1964	15,673	11,674	266	26	14.51	11.14
1932	1,214	1,148	20	0	3.07	3.02	1965	17,552	13,283	294	24	13.86	10.42
1933	1,430	1,340	24	0	3.53	3.45	1966	19,426	14,858	327	29	13.43	9.97
1934	2,088	1,967	31	0	3.26	3.14	1967	21,566	16,671	363	35	12.99	9.55
1935	2,656	2,492	42	0	3.46	3.32	1968	23,565	18,302	399	31	12.80	9.37
1936	3,438	3,220	54	0	3.56	3.40	1969	25,392	19,734	433	38	12.79	9.38
1937	4,209	3,923	68	0	3.81	3.64	1970	26,942	20,869	463	47	12.96	9.56
1938	4,757	4,391	80	0	4.32	4.12	1971	28,131	21,613	487	42	13.34	9.93
1939	5,376	4,920	90	0	4.76	4.54	1972	29,122	22,149	506	51	13.80	10.37
1940	5,648	5,093	98	0	5.51	5.27	1973	29,912	22,483	521	64	14.34	10.89
1941	5,744	5,088	102	0	6.41	6.16	1974	30,906	22,997	536	57	14.79	11.30
1942	5,744	4,986	102	0	7.41	7.15	1975	31,801	23,408	553	69	15.27	11.74
1943	5,744	4,883	102	0	8.41	8.15	1976	32,598	23,723	567	85	15.78	12.22
1944	5,744	4,781	102	0	9.41	9.14	1977	33,283	23,903	580	74	16.35	12.74
1945	5,744	4,678	102	0	10.41	10.14	1978	33,994	24,110	592	89	16.89	13.23
1946	5,872	4,702	104	0	11.17	10.84	1979	34,939	24,556	606	106	17.28	13.57
1947	6,038	4,763	106	0	11.85	11.44	1980	35,946	25,032	623	93	17.67	13.87
1948	6,240	4,855	109	0	12.45	11.94	1981	36,823	25,380	639	110	18.11	14.24
1949	6,525	5,026	114	0	12.88	12.23	1982	37,671	25,708	654	133	18.53	14.59
1950	6,835	5,217	119	0	13.28	12.47	1983	38,622	26,106	669	117	18.92	14.89
1951	7,116	5,374	124	0	13.73	12.78	1984	39,653	26,588	686	137	19.25	15.13
1952	7,321	5,451	129	0	14.33	13.26	1985	40,781	27,170	705	160	19.52	15.31
1953	7,591	5,588	133	1	14.80	13.58	1986	42,039	27,844	726	141	19.76	15.43
1954	7,894	5,754	138	1	15.21	13.81	1987	43,236	28,458	747	164	20.02	15.57
1955	8,357	6,075	145	2	15.33	13.69	1988	44,304	28,948	766	189	20.32	15.78
1956	8,986	6,553	154	4	15.21	13.29	1989	45,546	29,574	786	170	20.57	15.91
1957	9,580	6,987	165	4	15.23	13.08							
State and local sewer systems structures													
1925	27,040	18,792	461	79	17.72	13.45	1958	84,434	54,247	1,435	519	21.38	14.93
1926	28,851	20,196	491	84	17.45	13.07	1959	88,150	56,979	1,498	513	21.16	14.65
1927	31,034	21,944	526	92	17.06	12.58	1960	91,619	59,435	1,560	547	21.03	14.50
1928	33,325	23,770	565	101	16.72	12.18	1961	95,144	61,925	1,621	586	20.91	14.36
1929	34,861	24,812	599	105	16.83	12.26	1962	99,256	64,927	1,687	577	20.72	14.16
1930	36,623	26,062	628	116	16.85	12.25	1963	102,684	67,237	1,752	634	20.70	14.13
1931	38,122	27,030	656	125	17.02	12.39	1964	107,610	71,010	1,825	672	20.41	13.85
1932	39,154	27,514	678	129	17.41	12.75	1965	111,925	74,078	1,905	657	20.30	13.75
1933	39,738	27,546	692	141	17.98	13.31	1966	116,436	77,329	1,981	721	20.17	13.66
1934	40,951	28,205	707	152	18.26	13.54	1967	119,802	79,405	2,049	759	20.27	13.79
1935	42,195	28,879	728	158	18.53	13.76	1968	124,880	83,084	2,122	724	20.12	13.66
1936	44,832	30,925	762	171	18.23	13.38	1969	128,797	85,594	2,200	793	20.17	13.75
1937	47,041	32,515	804	184	18.16	13.26	1970	132,950	88,311	2,270	833	20.20	13.81
1938	49,436	34,255	845	191	18.08	13.13	1971	137,468	91,271	2,345	788	20.21	13.85
1939	52,014	36,150	888	205	17.97	12.99	1972	141,830	94,085	2,422	874	20.25	13.92
1940	53,881	37,309	927	219	18.13	13.13	1973	146,801	97,474	2,504	921	20.22	13.92
1941	54,915	37,618	952	226	18.58	13.57	1974	154,183	103,113	2,612	869	19.92	13.65
1942	55,460	37,443	965	245	19.18	14.17	1975	162,218	109,375	2,747	974	19.59	13.36
1943	55,595	36,865	970	256	19.90	14.90	1976	169,907	115,202	2,885	1,023	19.36	13.20
1944	55,598	36,160	970	262	20.67	15.67	1977	176,686	119,924	3,012	955	19.31	13.19
1945	55,686	35,557	970	279	21.39	16.39	1978	183,405	124,585	3,130	1,072	19.27	13.22
1946	56,248	35,438	975	294	21.91	16.87	1979	190,512	129,560	3,251	1,119	19.22	13.23
1947	57,387	35,889	989	301	22.20	17.06	1980	197,913	134,624	3,378	1,041	19.20	13.25
1948	59,060	36,873	1,013	323	22.28	17.00	1981	204,485	138,871	3,501	1,176	19.26	13.37
1949	61,021	38,128	1,044	339	22.27	16.83	1982	209,963	141,967	3,606	1,223	19.42	13.59
1950	63,039	39,414	1,078	346	22.26	16.68	1983	215,223	144,670	3,699	1,142	19.65	13.85
1951	65,128	40,760	1,114	370	22.24	16.52	1984	220,235	147,188	3,788	1,295	19.87	14.12
1952	67,175	42,051	1,149	394	22.25	16.41	1985	225,440	149,856	3,877	1,339	20.08	14.36
1953	69,537	43,628	1,187	402	22.18	16.21	1986	231,445	153,140	3,974	1,253	20.25	14.54
1954	72,067	45,361	1,230	433	22.08	16.00	1987	238,127	157,151	4,084	1,414	20.35	14.65
1955	74,700	47,179	1,274	458	21.98	15.79	1988	245,031	161,306	4,202	1,453	20.44	14.75
1956	77,704	49,317	1,323	458	21.81	15.51	1989	251,901	165,226	4,322	1,372	20.57	14.87
1957	80,984	51,713	1,377	493	21.59	15.21							

Table A19.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

Year	Millions of 1987 dollars				Years		Year	Millions of 1987 dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
	Gross stock	Net stock	Depreciation	Discards	Average age			Gross stock	Net stock	Depreciation	Discards	Average age	
					Gross	Net						Gross	Net
State and local water supply facilities													
1925	31,425	21,999	537	92	17.43	13.14	1958	72,610	43,236	1,236	583	24.43	17.05
1926	33,144	23,246	567	96	17.38	12.99	1959	74,165	44,105	1,262	576	24.51	17.03
1927	34,827	24,438	597	106	17.38	12.92	1960	75,814	45,091	1,289	626	24.54	16.97
1928	36,227	25,331	624	117	17.55	13.03	1961	77,660	46,264	1,318	646	24.51	16.86
1929	37,721	26,297	649	120	17.69	13.10	1962	79,586	47,479	1,350	639	24.48	16.75
1930	40,226	28,250	684	132	17.41	12.75	1963	82,211	49,419	1,389	703	24.24	16.41
1931	42,285	29,730	724	145	17.38	12.68	1964	85,150	51,640	1,437	719	23.94	16.05
1932	43,590	30,430	753	148	17.69	12.95	1965	89,140	54,840	1,497	707	23.43	15.46
1933	44,227	30,459	770	161	18.26	13.50	1966	92,221	57,147	1,558	784	23.18	15.21
1934	44,994	30,620	781	176	18.75	13.96	1967	95,935	60,045	1,617	800	22.83	14.86
1935	45,832	30,844	795	181	19.22	14.38	1968	100,323	63,523	1,687	778	22.39	14.45
1936	46,969	31,365	811	195	19.54	14.65	1969	103,847	66,150	1,756	857	22.18	14.29
1937	47,893	31,672	829	212	19.95	15.00	1970	106,377	67,738	1,808	866	22.20	14.38
1938	48,963	32,114	846	218	20.29	15.27	1971	108,384	68,734	1,847	837	22.36	14.60
1939	50,184	32,703	865	233	20.56	15.46	1972	110,306	69,705	1,880	928	22.51	14.81
1940	51,664	33,547	888	252	20.72	15.53	1973	112,003	70,427	1,911	937	22.70	15.07
1941	52,826	34,056	911	258	21.01	15.75	1974	114,033	71,418	1,943	904	22.85	15.27
1942	53,332	33,914	924	277	21.56	16.26	1975	116,646	73,057	1,983	1,008	22.86	15.32
1943	53,469	33,415	929	293	22.23	16.91	1976	118,958	74,356	2,025	1,013	22.94	15.45
1944	53,606	32,920	930	298	22.90	17.56	1977	121,064	75,370	2,063	971	23.09	15.64
1945	53,810	32,509	932	318	23.52	18.14	1978	123,081	76,371	2,098	1,083	23.21	15.82
1946	54,304	32,402	937	337	23.99	18.54	1979	125,593	77,827	2,137	1,082	23.26	15.91
1947	55,201	32,693	949	342	24.28	18.69	1980	128,446	79,529	2,184	1,032	23.28	15.95
1948	56,383	33,277	966	368	24.43	18.66	1981	131,074	81,075	2,232	1,150	23.31	16.03
1949	57,701	33,998	987	390	24.52	18.57	1982	133,654	82,529	2,277	1,151	23.37	16.12
1950	58,997	34,679	1,009	394	24.63	18.50	1983	136,058	83,714	2,320	1,101	23.49	16.27
1951	60,580	35,655	1,033	426	24.62	18.29	1984	138,384	84,898	2,361	1,219	23.59	16.41
1952	62,106	36,571	1,059	450	24.63	18.13	1985	141,433	86,754	2,407	1,214	23.59	16.43
1953	63,566	37,400	1,085	453	24.69	18.03	1986	145,188	89,202	2,467	1,160	23.51	16.34
1954	65,220	38,431	1,111	488	24.67	17.84	1987	149,189	91,949	2,534	1,281	23.38	16.23
1955	67,054	39,635	1,140	510	24.59	17.60	1988	153,182	94,614	2,604	1,276	23.28	16.14
1956	69,155	41,075	1,174	513	24.45	17.29	1989	157,381	97,359	2,676	1,222	23.21	16.06
1957	70,985	42,263	1,207	565	24.40	17.12							
State and local other structures[2]													
1925	18,569	12,186	380	101	16.79	12.55	1958	63,988	37,362	1,314	576	20.67	15.41
1926	19,599	12,925	402	111	16.66	12.30	1959	66,707	39,230	1,363	573	20.48	15.01
1927	21,520	14,521	433	108	15.92	11.42	1960	69,803	41,414	1,424	602	20.24	14.59
1928	22,998	15,649	469	119	15.66	11.11	1961	73,276	43,882	1,494	640	19.97	14.18
1929	24,386	16,666	500	129	15.52	10.95	1962	76,074	45,708	1,558	686	19.90	14.00
1930	25,871	17,763	530	142	15.38	10.79	1963	79,710	48,260	1,626	713	19.68	13.68
1931	27,972	19,448	568	151	14.96	10.39	1964	83,700	51,181	1,705	828	19.43	13.35
1932	29,475	20,495	606	149	14.97	10.41	1965	88,074	54,434	1,788	713	19.11	12.93
1933	30,087	20,645	628	166	15.43	10.88	1966	92,928	57,929	1,889	776	18.84	12.63
1934	30,630	20,722	639	174	15.91	11.37	1967	99,019	62,681	2,004	960	18.40	12.17
1935	31,551	21,180	654	191	16.18	11.64	1968	105,745	67,740	2,139	857	18.02	11.80
1936	34,102	23,241	691	202	15.68	11.10	1969	111,889	72,532	2,269	1,059	17.67	11.50
1937	35,774	24,379	735	201	15.69	11.11	1970	117,958	76,794	2,398	833	17.52	11.38
1938	37,744	25,797	774	223	15.60	11.02	1971	122,550	79,739	2,508	933	17.53	11.43
1939	39,766	27,231	816	227	15.54	10.96	1972	127,354	82,906	2,609	1,293	17.56	11.52
1940	41,209	28,072	852	250	15.73	11.16	1973	132,213	86,064	2,703	1,011	17.55	11.56
1941	42,332	28,573	879	257	16.04	11.49	1974	137,241	89,697	2,806	1,424	17.47	11.55
1942	42,787	28,389	895	256	16.61	12.07	1975	141,323	91,825	2,900	946	17.64	11.74
1943	42,871	27,858	900	285	17.29	12.78	1976	146,302	94,891	2,996	1,083	17.68	11.81
1944	42,954	27,326	900	285	17.97	13.48	1977	151,217	98,361	3,099	1,655	17.62	11.85
1945	43,028	26,813	901	313	18.62	14.15	1978	156,548	101,641	3,206	1,155	17.66	11.92
1946	44,103	27,223	922	321	18.92	14.44	1979	161,518	105,099	3,314	1,802	17.62	11.98
1947	49,548	31,512	1,032	329	17.97	13.51	1980	167,237	108,447	3,426	1,055	17.71	12.07
1948	53,051	33,947	1,106	360	17.76	13.38	1981	173,362	112,250	3,552	1,230	17.73	12.11
1949	53,921	34,049	1,123	367	18.19	13.78	1982	179,027	116,275	3,676	2,035	17.65	12.14
1950	54,686	34,074	1,139	399	18.61	14.18	1983	185,183	119,922	3,800	1,292	17.72	12.22
1951	55,437	34,073	1,154	404	19.03	14.56	1984	190,174	123,142	3,918	2,147	17.73	12.35
1952	56,052	33,924	1,168	429	19.51	15.02	1985	197,333	126,781	4,054	1,187	17.96	12.52
1953	56,774	33,909	1,181	461	19.92	15.38	1986	203,510	130,182	4,185	1,409	18.07	12.63
1954	57,662	34,061	1,195	461	20.27	15.63	1987	208,424	133,163	4,302	2,369	18.11	12.78
1955	58,726	34,393	1,215	487	20.53	15.78	1988	214,105	135,911	4,413	1,479	18.30	12.95
1956	60,365	35,269	1,243	498	20.61	15.69	1989	218,660	138,451	4,520	2,505	18.37	13.13
1957	62,033	36,168	1,277	541	20.69	15.61							

2. Consists of electric and gas facilities, transit systems, airfields, etc.

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal equipment and structures													
1925	11,892	8,386	325	22	11.82	9.81	1958	249,097	146,794	15,398	13,960	10.87	8.42
1926	11,857	8,100	329	30	12.65	10.63	1959	255,537	149,119	15,189	11,078	11.04	8.55
1927	11,691	7,741	327	55	13.47	11.42	1960	262,641	151,087	15,348	10,470	11.22	8.71
1928	11,566	7,463	321	96	14.25	12.16	1961	271,851	155,211	15,579	11,689	11.39	8.83
1929	11,301	7,135	319	118	14.92	12.76	1962	285,372	160,718	16,279	10,171	11.49	8.88
1930	10,677	6,624	306	127	15.42	13.16	1963	294,849	164,295	17,082	12,631	11.71	9.03
1931	9,657	5,911	286	126	15.69	13.27	1964	304,429	166,562	17,320	11,863	11.97	9.24
1932	9,532	5,813	260	117	15.91	13.24	1965	317,071	170,271	18,031	12,233	12.19	9.44
1933	10,911	6,735	278	95	15.92	12.90	1966	334,797	180,348	19,137	16,449	12.33	9.36
1934	12,409	7,739	334	92	15.62	12.28	1967	351,186	189,279	20,200	18,172	12.51	9.39
1935	13,828	8,744	371	98	15.16	11.53	1968	368,424	201,666	20,598	22,827	12.73	9.44
1936	16,605	10,729	416	105	14.22	10.45	1969	391,034	214,897	20,634	20,164	13.01	9.61
1937	17,134	10,843	490	113	14.93	10.96	1970	416,707	230,046	20,946	21,945	13.30	9.81
1938	17,948	11,280	537	107	14.96	10.84	1971	437,900	238,530	21,505	18,065	13.73	10.22
1939	19,164	12,001	579	138	14.87	10.66	1972	437,927	234,319	20,546	18,455	14.79	11.13
1940	22,126	13,943	760	213	14.20	10.01	1973	460,381	244,309	19,661	19,738	15.50	11.78
1941	33,997	23,327	2,153	410	10.61	6.92	1974	519,977	275,154	20,633	21,217	16.12	12.35
1942	69,690	52,109	7,023	810	6.13	3.83	1975	548,771	287,519	22,191	20,012	16.21	12.43
1943	124,296	92,654	15,753	2,405	4.18	2.78	1976	591,119	305,656	23,420	20,557	16.56	12.63
1944	173,816	121,497	25,575	5,814	3.60	2.70	1977	633,074	325,137	24,947	23,438	16.75	12.71
1945	217,316	138,701	31,604	11,597	3.82	3.05	1978	700,859	357,892	26,443	24,592	17.20	12.93
1946	223,158	128,406	32,941	28,634	4.91	4.22	1979	768,996	394,331	28,477	32,629	17.58	13.12
1947	215,097	116,592	27,215	32,080	6.10	5.42	1980	846,788	435,398	30,355	31,313	17.78	13.10
1948	195,800	106,100	21,161	35,903	7.28	6.48	1981	920,538	471,556	33,497	29,867	17.76	12.93
1949	178,337	95,064	15,952	23,954	8.19	7.31	1982	969,014	499,603	36,027	37,741	17.64	12.66
1950	169,853	92,797	12,827	24,033	9.14	8.02	1983	1,015,686	529,378	38,180	37,489	17.51	12.33
1951	178,619	97,652	12,182	12,986	9.75	8.36	1984	1,065,888	560,737	40,252	35,976	17.47	12.10
1952	188,339	107,624	12,633	13,987	9.71	7.94	1985	1,119,528	598,772	41,900	39,086	17.36	11.78
1953	197,834	118,292	13,893	16,231	9.49	7.52	1986	1,165,593	632,556	44,112	41,911	17.27	11.57
1954	205,610	123,735	14,753	13,351	9.55	7.48	1987	1,203,081	663,311	45,274	42,844	17.16	11.38
1955	219,210	132,081	15,397	14,003	9.77	7.65	1988	1,256,978	696,796	46,968	40,481	17.11	11.34
1956	236,865	140,667	16,252	13,289	10.16	8.00	1989	1,323,003	738,123	49,526	43,218	16.98	11.28
1957	245,043	144,480	16,195	14,305	10.55	8.27							
Federal equipment													
1925	3,600	2,249	157	0	8.44	7.58	1958	148,093	83,261	13,006	13,302	6.76	4.93
1926	3,489	2,033	158	7	9.33	8.39	1959	152,961	85,200	12,767	10,157	6.92	5.05
1927	3,395	1,856	156	31	10.14	9.11	1960	158,228	86,451	12,914	9,354	7.09	5.20
1928	3,266	1,695	153	72	10.88	9.74	1961	163,967	88,503	13,122	10,093	7.21	5.28
1929	3,121	1,554	150	93	11.48	10.24	1962	173,533	91,912	13,768	8,893	7.27	5.27
1930	2,951	1,426	144	101	11.95	10.52	1963	179,095	93,269	14,510	11,050	7.47	5.35
1931	2,758	1,310	137	100	12.23	10.50	1964	184,062	93,181	14,679	10,612	7.69	5.47
1932	2,617	1,204	131	96	12.68	10.74	1965	190,419	93,492	15,288	10,830	7.82	5.53
1933	2,684	1,198	130	70	13.01	10.68	1966	200,484	99,433	16,252	15,040	7.83	5.32
1934	3,095	1,425	155	61	12.62	9.37	1967	209,763	104,983	17,192	16,922	7.84	5.20
1935	3,521	1,667	180	65	12.22	8.20	1968	216,651	111,975	17,425	20,921	7.79	5.07
1936	5,023	2,734	204	69	10.15	5.93	1969	226,000	118,243	17,208	18,016	7.81	5.04
1937	4,462	2,103	248	71	11.82	6.91	1970	238,353	126,690	17,243	19,708	7.88	5.11
1938	4,745	2,185	285	65	11.82	6.42	1971	245,121	127,818	17,510	15,754	8.07	5.37
1939	5,207	2,401	315	85	11.45	5.74	1972	227,963	115,329	16,271	16,219	8.70	5.93
1940	6,569	3,143	461	143	10.41	5.00	1973	224,733	112,003	14,932	16,622	8.91	6.28
1941	13,525	8,487	1,673	342	5.78	2.24	1974	238,047	117,729	15,217	17,434	9.01	6.53
1942	38,184	27,682	6,072	736	2.50	1.11	1975	256,864	125,043	16,236	16,363	9.15	6.70
1943	86,670	63,717	14,357	2,307	1.65	.99	1976	276,019	132,110	17,237	17,133	9.41	6.85
1944	133,610	91,532	24,027	5,701	1.59	1.22	1977	298,232	141,170	18,348	18,247	9.62	6.93
1945	172,153	106,163	29,979	11,358	1.99	1.59	1978	321,099	150,627	19,286	19,760	9.86	6.96
1946	169,942	90,831	31,154	27,232	2.81	2.40	1979	340,271	161,770	20,389	27,076	9.91	6.94
1947	154,526	74,453	25,217	30,331	3.63	3.18	1980	373,100	180,240	21,279	26,005	9.95	6.84
1948	132,248	62,213	19,206	34,115	4.40	3.92	1981	416,942	202,071	23,674	24,384	9.97	6.71
1949	116,460	52,766	14,205	22,706	5.12	4.57	1982	451,037	223,696	25,840	30,392	9.81	6.43
1950	104,494	48,584	11,230	23,018	5.77	5.09	1983	482,990	247,427	27,803	30,451	9.56	6.09
1951	105,032	48,373	10,371	12,469	6.19	5.20	1984	512,574	269,936	29,533	27,873	9.37	5.80
1952	109,639	55,204	10,688	13,606	5.95	4.58	1985	541,353	295,336	30,699	30,705	9.08	5.52
1953	116,627	64,542	11,853	15,775	5.60	4.19	1986	568,052	320,638	32,499	32,281	8.74	5.33
1954	122,627	69,402	12,683	12,852	5.66	4.19	1987	589,525	342,054	33,321	30,858	8.54	5.23
1955	131,332	74,611	13,307	12,339	5.82	4.29	1988	624,275	367,616	34,754	30,330	8.37	5.26
1956	141,532	78,975	13,995	12,282	6.15	4.58	1989	665,827	396,394	36,898	31,847	8.22	5.34
1957	145,901	81,336	13,815	13,772	6.46	4.80							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal equipment excluding military													
1925	637	349	50	0	5.48	5.01	1958	18,608	11,096	1,011	447	7.69	5.94
1926	637	311	50	7	6.31	5.64	1959	19,251	10,994	1,026	486	8.22	6.45
1927	631	279	48	21	7.08	6.09	1960	20,092	11,160	1,056	450	8.57	6.64
1928	591	253	45	52	7.71	6.31	1961	20,414	11,011	1,068	560	8.98	6.86
1929	553	241	40	55	8.06	6.07	1962	21,294	11,251	1,092	548	9.29	6.90
1930	516	244	35	59	7.97	5.44	1963	22,713	11,953	1,152	443	9.36	6.58
1931	486	262	32	63	7.46	4.78	1964	24,627	12,937	1,254	481	9.41	6.26
1932	434	262	28	68	6.97	4.73	1965	26,711	14,471	1,379	1,011	9.12	5.80
1933	472	310	27	37	6.31	4.36	1966	29,384	16,433	1,525	1,264	8.75	5.47
1934	764	574	40	12	4.54	2.83	1967	31,689	17,933	1,685	1,348	8.57	5.42
1935	1,066	840	61	15	3.75	2.42	1968	34,230	19,621	1,855	1,610	8.39	5.40
1936	2,404	1,905	78	13	3.49	2.54	1969	36,398	20,757	2,007	1,382	8.34	5.47
1937	1,705	1,297	105	10	3.95	2.87	1970	38,602	22,056	2,174	2,012	8.12	5.64
1938	1,933	1,431	127	11	4.20	3.11	1971	40,575	22,889	2,332	1,626	8.20	5.81
1939	2,326	1,673	138	17	4.41	3.37	1972	39,727	21,233	2,329	1,072	8.79	6.29
1940	3,265	2,266	225	83	4.55	3.84	1973	40,498	20,633	2,296	1,331	9.25	6.69
1941	4,581	3,113	453	67	4.32	3.54	1974	46,408	22,587	2,466	1,521	9.73	7.01
1942	8,427	6,081	1,163	224	2.91	2.21	1975	52,066	24,134	2,828	1,688	10.19	7.26
1943	14,854	10,570	2,492	574	2.34	1.78	1976	54,700	24,551	3,046	2,636	10.58	7.40
1944	18,595	11,620	3,825	1,059	2.61	2.08	1977	59,090	26,564	3,082	3,427	10.64	7.23
1945	21,523	10,592	4,532	1,398	3.11	2.61	1978	67,500	30,349	3,352	2,765	10.63	6.85
1946	16,471	7,642	4,316	7,397	4.31	3.68	1979	70,761	32,921	3,745	6,899	10.21	6.79
1947	14,026	6,176	2,163	3,667	5.51	4.67	1980	76,435	35,829	3,880	4,773	10.17	6.72
1948	12,173	5,685	1,428	3,474	6.58	5.33	1981	83,205	38,671	4,248	4,397	10.29	6.71
1949	12,198	5,372	1,050	1,078	7.22	5.71	1982	85,510	40,113	4,496	5,807	10.34	6.66
1950	13,050	5,483	1,015	900	7.64	5.75	1983	86,068	41,016	4,462	5,502	10.32	6.52
1951	13,337	5,816	1,046	1,578	7.79	5.41	1984	86,629	42,470	4,462	6,053	10.16	6.35
1952	13,399	6,854	955	2,113	7.32	4.59	1985	87,078	44,645	4,456	6,936	9.81	6.15
1953	13,353	8,000	883	2,201	6.75	4.21	1986	88,003	46,718	4,492	6,351	9.47	6.09
1954	13,770	8,804	815	1,253	6.46	4.25	1987	90,766	49,502	4,598	5,252	9.24	6.00
1955	15,489	10,122	820	739	6.39	4.37	1988	94,760	53,035	4,833	5,569	8.97	5.95
1956	17,138	11,145	916	750	6.63	4.78	1989	99,222	56,447	5,081	5,399	8.80	6.03
1957	18,252	11,450	981	479	7.09	5.31							
Federal military equipment													
1925	2,963	1,899	107	0	9.08	8.05	1958	129,485	72,165	11,994	12,855	6.62	4.77
1926	2,852	1,722	108	0	10.01	8.88	1959	133,710	74,207	11,741	9,672	6.74	4.84
1927	2,764	1,576	108	10	10.84	9.65	1960	138,136	75,292	11,858	8,904	6.87	4.98
1928	2,675	1,442	109	20	11.58	10.34	1961	143,552	77,492	12,054	9,533	6.96	5.05
1929	2,567	1,313	111	38	12.22	11.00	1962	152,239	80,661	12,676	8,344	6.99	5.05
1930	2,435	1,182	109	42	12.79	11.57	1963	156,382	81,316	13,358	10,607	7.19	5.17
1931	2,272	1,049	105	37	13.25	11.93	1964	159,434	80,243	13,425	10,132	7.42	5.34
1932	2,183	942	104	28	13.82	12.41	1965	163,708	79,021	13,909	9,818	7.60	5.48
1933	2,212	888	103	33	14.45	12.89	1966	171,100	83,000	14,727	13,776	7.68	5.29
1934	2,331	851	115	49	15.26	13.77	1967	178,074	87,050	15,506	15,574	7.71	5.16
1935	2,455	827	119	50	15.89	14.08	1968	182,420	92,354	15,570	19,311	7.67	5.00
1936	2,619	829	126	55	16.27	13.72	1969	189,602	97,485	15,201	16,634	7.70	4.95
1937	2,757	806	143	61	16.68	13.40	1970	199,751	104,634	15,069	17,696	7.83	5.00
1938	2,812	754	157	54	17.05	12.70	1971	204,545	104,930	15,177	14,128	8.05	5.27
1939	2,882	728	177	67	17.13	11.21	1972	188,236	94,097	13,942	15,146	8.69	5.85
1940	3,304	877	236	60	16.20	7.98	1973	184,235	91,370	12,636	15,291	8.84	6.18
1941	8,944	5,374	1,220	276	6.53	1.49	1974	191,639	95,142	12,751	15,913	8.84	6.41
1942	29,756	21,601	4,910	511	2.39	.80	1975	204,797	100,909	13,409	14,676	8.89	6.57
1943	71,816	53,147	11,865	1,733	1.51	.83	1976	221,319	107,559	14,191	14,497	9.12	6.72
1944	115,015	79,912	20,202	4,642	1.43	1.09	1977	239,142	114,607	15,266	14,820	9.37	6.86
1945	150,630	95,571	25,447	9,960	1.83	1.48	1978	253,599	120,277	15,934	16,995	9.65	6.98
1946	153,470	83,189	26,839	19,835	2.65	2.28	1979	269,510	128,849	16,645	20,178	9.83	6.98
1947	140,499	68,277	23,054	26,664	3.44	3.05	1980	296,665	144,411	17,399	21,231	9.89	6.87
1948	120,075	56,529	17,778	30,640	4.18	3.78	1981	333,738	163,400	19,426	19,987	9.89	6.71
1949	104,262	47,394	13,155	21,628	4.87	4.44	1982	365,527	183,583	21,344	24,585	9.69	6.38
1950	91,444	43,100	10,216	22,118	5.50	5.01	1983	396,921	206,411	23,341	24,948	9.40	6.00
1951	91,695	42,558	9,326	10,892	5.95	5.17	1984	425,945	227,466	25,071	21,820	9.21	5.70
1952	96,240	48,349	9,733	11,493	5.76	4.58	1985	454,275	250,690	26,243	23,770	8.94	5.41
1953	103,274	56,542	10,971	13,574	5.45	4.18	1986	480,049	273,920	28,007	25,929	8.60	5.20
1954	108,858	60,598	11,868	11,599	5.55	4.19	1987	498,759	292,552	28,723	25,606	8.41	5.10
1955	115,843	64,489	12,487	11,601	5.74	4.28	1988	529,515	314,580	29,921	24,761	8.26	5.14
1956	124,395	67,830	13,079	11,532	6.08	4.55	1989	566,605	339,947	31,818	26,448	8.11	5.22
1957	127,650	69,886	12,833	13,292	6.37	4.72							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal structures													
1925	8,291	6,137	168	22	13.28	10.63	1958	101,004	63,533	2,393	658	16.89	13.00
1926	8,368	6,067	171	23	14.04	11.39	1959	102,576	63,918	2,422	921	17.19	13.21
1927	8,295	5,885	170	23	14.83	12.15	1960	104,413	64,636	2,434	1,116	17.48	13.41
1928	8,300	5,768	168	25	15.58	12.87	1961	107,884	66,708	2,458	1,596	17.75	13.55
1929	8,180	5,581	169	25	16.23	13.46	1962	111,839	68,806	2,511	1,278	18.04	13.71
1930	7,727	5,198	162	27	16.75	13.88	1963	115,754	71,026	2,572	1,581	18.27	13.86
1931	6,899	4,600	149	26	17.08	14.06	1964	120,368	73,382	2,642	1,250	18.53	14.03
1932	6,915	4,610	129	22	17.13	13.90	1965	126,652	76,779	2,743	1,404	18.77	14.19
1933	8,227	5,537	148	25	16.86	13.38	1966	134,313	80,915	2,885	1,409	19.04	14.34
1934	9,314	6,314	179	30	16.61	12.94	1967	141,423	84,296	3,009	1,250	19.44	14.62
1935	10,307	7,077	191	32	16.17	12.31	1968	151,773	89,691	3,173	1,906	19.78	14.89
1936	11,582	7,996	212	36	15.98	11.99	1969	165,034	96,654	3,426	2,148	20.15	15.21
1937	12,671	8,740	242	41	16.03	11.93	1970	178,354	103,357	3,704	2,237	20.56	15.57
1938	13,203	9,095	252	42	16.09	11.90	1971	192,780	110,712	3,996	2,311	20.92	15.83
1939	13,957	9,600	265	54	16.15	11.88	1972	209,964	118,989	4,275	2,236	21.40	16.17
1940	15,557	10,800	299	70	15.79	11.47	1973	235,648	132,306	4,728	3,115	21.78	16.44
1941	20,472	14,840	480	67	13.81	9.59	1974	281,930	157,424	5,416	3,783	22.13	16.69
1942	31,506	24,427	951	74	10.53	6.90	1975	291,907	162,477	5,955	3,649	22.42	16.83
1943	37,627	28,938	1,396	98	10.00	6.72	1976	315,100	173,546	6,183	3,423	22.82	17.04
1944	40,206	29,965	1,548	114	10.29	7.21	1977	334,842	183,967	6,599	5,191	23.10	17.14
1945	45,164	32,538	1,625	238	10.78	7.82	1978	379,760	207,265	7,157	4,832	23.40	17.27
1946	53,216	37,575	1,787	1,402	11.59	8.60	1979	428,725	232,561	8,088	5,553	23.67	17.41
1947	60,571	42,139	1,997	1,749	12.42	9.38	1980	473,688	255,157	9,076	5,308	23.94	17.52
1948	63,552	43,887	1,955	1,789	13.29	10.12	1981	503,596	269,485	9,823	5,482	24.21	17.60
1949	61,877	42,298	1,747	1,248	13.97	10.73	1982	517,977	275,907	10,187	7,349	24.46	17.71
1950	65,359	44,213	1,596	1,015	14.52	11.23	1983	532,696	281,951	10,377	7,039	24.71	17.80
1951	73,587	49,279	1,811	516	14.84	11.47	1984	553,314	290,801	10,719	8,103	24.97	17.95
1952	78,700	52,420	1,944	381	14.94	11.47	1985	578,175	303,436	11,201	8,380	25.11	17.87
1953	81,207	53,750	2,040	456	15.06	11.52	1986	597,541	311,919	11,613	9,630	25.38	17.98
1954	82,983	54,333	2,069	499	15.29	11.69	1987	613,557	321,258	11,954	11,987	25.45	17.93
1955	87,877	57,471	2,090	1,664	15.67	12.00	1988	632,703	329,180	12,214	10,150	25.73	18.13
1956	95,333	61,692	2,256	1,007	16.12	12.37	1989	657,176	341,729	12,627	11,371	25.86	18.17
1957	99,141	63,145	2,380	533	16.56	12.74							
Federal industrial buildings													
1925	0	0	0	0	0	0	1958	19,433	11,061	778	124	10.42	8.29
1926	0	0	0	0	0	0	1959	19,294	10,580	765	363	11.13	8.82
1927	0	0	0	0	0	0	1960	18,957	10,123	748	528	11.74	9.26
1928	0	0	0	0	0	0	1961	18,518	9,994	714	1,121	12.11	9.63
1929	0	0	0	0	0	0	1962	18,307	9,757	685	786	12.65	10.15
1930	0	0	0	0	0	0	1963	18,038	9,534	664	865	13.13	10.69
1931	0	0	0	0	0	0	1964	18,181	9,272	655	407	13.80	11.27
1932	0	0	0	0	0	0	1965	18,533	9,159	662	518	14.44	11.82
1933	2	2	0	0	.50	.50	1966	19,010	9,128	671	614	15.08	12.38
1934	13	13	0	0	.66	.66	1967	19,307	8,876	674	326	15.80	12.85
1935	16	15	0	0	1.51	1.50	1968	20,355	9,204	695	775	16.21	13.15
1936	22	20	1	0	2.12	2.09	1969	21,464	9,549	743	873	16.61	13.47
1937	26	23	1	0	2.92	2.87	1970	22,287	9,739	767	950	17.01	13.84
1938	38	34	1	0	2.84	2.71	1971	23,636	10,212	814	1,094	17.33	14.12
1939	62	56	2	0	2.58	2.40	1972	24,802	10,280	854	683	18.09	14.61
1940	234	211	16	0	1.35	1.28	1973	26,256	10,718	887	1,084	18.45	14.75
1941	1,617	1,435	148	0	.79	.76	1974	29,533	11,894	954	1,183	18.76	14.83
1942	5,373	4,651	499	0	.93	.85	1975	29,793	11,844	985	1,235	19.38	14.86
1943	7,627	6,027	812	0	1.57	1.41	1976	31,016	12,216	963	1,214	19.78	14.76
1944	9,197	6,587	929	0	2.29	2.00	1977	32,209	13,044	983	2,150	19.97	14.47
1945	10,790	6,977	982	110	3.05	2.61	1978	34,299	13,967	994	1,333	20.13	14.13
1946	12,291	7,743	1,037	1,271	3.83	3.43	1979	37,931	15,473	1,086	1,175	20.21	13.69
1947	13,286	8,320	1,084	1,589	4.63	4.29	1980	41,843	17,196	1,198	1,233	20.20	13.10
1948	12,507	7,958	924	1,562	5.44	5.10	1981	45,034	18,777	1,309	1,543	20.07	12.48
1949	11,456	7,278	713	1,002	6.26	5.92	1982	46,938	19,825	1,383	1,728	19.95	11.99
1950	11,635	7,355	598	759	7.03	6.67	1983	49,188	21,160	1,434	1,501	19.73	11.30
1951	13,218	8,249	635	272	7.46	6.79	1984	50,765	21,656	1,496	1,429	19.86	11.10
1952	15,011	9,391	681	114	7.55	6.44	1985	52,054	23,128	1,536	2,683	19.30	10.45
1953	16,471	10,296	740	109	7.68	6.19	1986	51,032	23,660	1,541	4,084	18.71	10.38
1954	17,787	10,996	770	134	7.96	6.15	1987	50,840	24,768	1,521	3,873	17.97	10.21
1955	18,164	11,533	768	1,267	8.29	6.58	1988	50,707	24,667	1,519	2,464	17.98	10.56
1956	19,039	11,874	779	635	8.91	7.18	1989	52,952	26,463	1,557	2,060	17.44	10.18
1957	19,434	11,601	795	143	9.66	7.74							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal educational buildings													
1925	0	0	0	0	0	0	1958	289	204	6	0	13.77	11.93
1926	0	0	0	0	0	0	1959	297	207	6	1	14.22	12.22
1927	0	0	0	0	0	0	1960	313	218	7	0	14.27	12.02
1928	0	0	0	0	0	0	1961	344	242	7	1	14.04	11.51
1929	1	1	0	0	.50	.50	1962	378	267	8	1	13.88	11.14
1930	2	2	0	0	.98	.98	1963	410	290	8	1	13.93	11.02
1931	3	3	0	0	1.18	1.16	1964	441	310	9	1	14.10	11.05
1932	7	7	0	0	1.23	1.21	1965	470	325	10	1	14.62	11.47
1933	10	10	0	0	1.70	1.67	1966	505	344	10	1	15.18	11.92
1934	13	12	0	0	2.35	2.31	1967	535	362	11	2	15.48	12.07
1935	15	14	0	0	2.97	2.91	1968	589	392	12	2	16.03	12.51
1936	19	18	0	0	3.58	3.50	1969	644	421	13	4	16.65	13.06
1937	23	21	0	0	4.22	4.11	1970	702	451	14	2	17.22	13.49
1938	25	22	1	0	4.84	4.70	1971	784	497	16	3	17.70	13.83
1939	27	24	1	0	5.44	5.26	1972	860	540	17	5	18.04	14.01
1940	30	27	1	0	6.04	5.82	1973	987	624	19	4	17.85	13.53
1941	36	30	1	0	6.65	6.37	1974	1,178	746	23	8	17.93	13.45
1942	41	35	1	0	7.28	6.96	1975	1,227	760	25	6	18.59	14.03
1943	46	38	1	0	7.93	7.55	1976	1,302	786	26	6	19.41	14.77
1944	52	43	1	0	8.27	7.78	1977	1,409	833	28	13	20.11	15.44
1945	62	51	1	0	8.50	7.89	1978	1,535	891	30	9	20.68	15.89
1946	84	68	1	0	8.88	8.16	1979	1,726	994	34	18	20.98	16.05
1947	163	141	3	0	6.36	5.43	1980	1,926	1,094	38	11	21.40	16.29
1948	173	146	4	0	7.25	6.29	1981	2,087	1,164	42	13	21.95	16.69
1949	170	140	4	0	8.25	7.26	1982	2,177	1,194	44	28	22.50	17.20
1950	181	145	4	0	9.25	8.24	1983	2,256	1,209	46	17	23.17	17.76
1951	197	154	4	0	10.15	9.10	1984	2,312	1,216	47	36	23.79	18.41
1952	218	170	4	0	10.26	9.06	1985	2,380	1,219	48	20	24.53	19.08
1953	224	172	5	0	10.83	9.54	1986	2,458	1,226	50	22	25.23	19.66
1954	232	176	5	0	11.38	9.99	1987	2,514	1,227	51	46	25.89	20.40
1955	251	186	5	0	12.08	10.60	1988	2,581	1,222	52	27	26.67	21.14
1956	273	199	6	0	12.69	11.11	1989	2,627	1,222	53	55	27.26	21.80
1957	282	202	6	0	13.31	11.62							
Federal hospital buildings													
1925	0	0	0	0	0	0	1958	1,313	1,038	28	1	9.81	8.84
1926	0	0	0	0	0	0	1959	1,361	1,059	29	1	10.36	9.31
1927	0	0	0	0	0	0	1960	1,400	1,074	30	1	10.92	9.78
1928	0	0	0	0	0	0	1961	1,471	1,110	31	1	11.48	10.24
1929	1	1	0	0	.50	.50	1962	1,547	1,150	32	1	12.03	10.69
1930	3	3	0	0	.82	.81	1963	1,664	1,226	34	1	12.34	10.85
1931	6	6	0	0	1.01	1.00	1964	1,796	1,314	37	2	12.58	10.93
1932	12	12	0	0	1.17	1.15	1965	1,981	1,443	40	2	12.76	10.92
1933	18	17	0	0	1.68	1.65	1966	2,207	1,600	45	2	12.94	10.93
1934	22	21	0	0	2.37	2.34	1967	2,318	1,652	48	3	13.51	11.40
1935	26	24	1	0	3.03	2.97	1968	2,565	1,798	52	3	14.09	11.86
1936	33	30	1	0	3.56	3.48	1969	2,866	1,981	58	4	14.56	12.19
1937	40	36	1	0	4.15	4.04	1970	3,191	2,185	64	6	14.90	12.36
1938	44	39	1	0	4.72	4.58	1971	3,636	2,468	73	9	15.20	12.48
1939	47	42	1	0	5.38	5.21	1972	3,967	2,647	81	11	15.79	12.95
1940	53	47	1	0	5.93	5.71	1973	4,365	2,856	89	13	16.45	13.50
1941	63	54	1	0	6.49	6.22	1974	5,101	3,276	100	18	17.08	14.00
1942	73	62	1	0	7.09	6.76	1975	5,415	3,438	112	20	17.47	14.20
1943	82	68	2	0	7.71	7.32	1976	5,939	3,740	119	23	17.77	14.27
1944	90	74	2	0	8.25	7.78	1977	6,680	4,186	133	28	17.96	14.23
1945	110	90	2	0	8.39	7.78	1978	7,490	4,677	147	32	18.12	14.14
1946	151	123	3	0	8.70	7.99	1979	8,565	5,312	169	43	18.38	14.20
1947	214	176	4	0	8.34	7.46	1980	9,718	5,993	192	50	18.61	14.21
1948	320	275	6	0	6.66	5.66	1981	10,839	6,674	217	61	18.72	14.09
1949	483	429	9	0	5.16	4.25	1982	11,683	7,155	238	69	18.93	14.12
1950	671	601	12	0	4.84	4.01	1983	12,430	7,556	252	74	19.20	14.21
1951	855	763	17	0	5.01	4.21	1984	13,254	8,025	269	92	19.38	14.21
1952	982	869	20	0	5.37	4.59	1985	14,103	8,510	286	102	19.54	14.19
1953	1,035	902	22	0	6.00	5.21	1986	15,041	9,057	304	117	19.67	14.15
1954	1,066	911	22	0	6.78	5.97	1987	16,176	9,746	325	124	19.71	14.02
1955	1,145	958	23	0	7.63	6.79	1988	17,247	10,370	347	134	19.83	13.98
1956	1,250	1,025	26	0	8.38	7.51	1989	18,296	10,954	370	162	20.01	14.05
1957	1,298	1,046	28	1	9.07	8.15							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal other buildings[1]													
1925	879	507	19	9	21.13	15.73	1958	5,222	2,488	129	84	23.57	17.71
1926	888	506	19	9	21.47	16.01	1959	5,321	2,562	131	85	23.24	16.99
1927	885	497	19	9	21.87	16.36	1960	5,428	2,651	135	85	22.83	16.18
1928	873	480	19	9	22.48	17.00	1961	5,658	2,794	139	84	22.47	15.49
1929	852	466	19	10	22.63	16.98	1962	6,036	3,076	146	94	21.67	14.29
1930	791	437	18	10	22.29	16.35	1963	6,587	3,514	156	99	20.54	12.81
1931	726	415	16	9	21.35	15.01	1964	7,336	4,155	170	118	19.10	11.21
1932	769	480	15	7	18.72	12.03	1965	8,251	4,936	187	167	17.81	10.04
1933	861	558	17	7	17.53	10.92	1966	9,140	5,668	205	207	17.03	9.50
1934	940	612	20	8	17.37	10.85	1967	9,344	5,842	213	250	17.07	9.79
1935	1,024	670	21	9	17.19	10.79	1968	10,116	6,349	220	226	17.17	10.11
1936	1,197	789	24	10	16.90	10.63	1969	11,076	6,964	241	201	17.22	10.36
1937	1,364	902	29	11	16.72	10.57	1970	11,813	7,351	256	193	17.59	10.90
1938	1,419	938	31	12	16.68	10.64	1971	12,892	7,967	276	229	17.91	11.38
1939	1,476	969	33	12	16.83	10.91	1972	13,719	8,486	294	322	18.10	11.80
1940	1,593	1,041	35	13	16.89	11.07	1973	14,862	9,269	313	390	18.16	12.10
1941	1,806	1,175	39	15	16.93	11.22	1974	17,028	10,656	343	405	18.34	12.52
1942	2,024	1,298	47	16	17.20	11.60	1975	17,676	11,044	370	313	18.59	12.86
1943	2,163	1,356	53	18	17.70	12.22	1976	19,068	11,938	384	300	18.75	13.03
1944	2,260	1,389	56	27	18.24	12.83	1977	20,916	13,086	414	318	18.92	13.29
1945	2,487	1,503	56	30	18.73	13.36	1978	22,917	14,338	443	323	19.07	13.49
1946	3,140	1,859	64	33	19.33	14.00	1979	25,886	16,108	498	249	19.23	13.72
1947	3,764	2,168	84	38	20.05	14.81	1980	28,906	17,853	561	270	19.45	13.99
1948	3,903	2,186	92	40	20.72	15.56	1981	31,582	19,333	623	266	19.72	14.26
1949	3,908	2,172	91	40	20.84	15.58	1982	33,262	20,133	667	355	20.05	14.68
1950	4,259	2,353	94	41	20.90	15.53	1983	34,909	20,946	696	346	20.30	14.96
1951	4,606	2,494	109	47	21.29	15.92	1984	36,799	21,958	734	368	20.45	15.11
1952	4,681	2,479	112	57	21.79	16.41	1985	38,845	23,108	773	385	20.54	15.17
1953	4,658	2,418	113	48	22.14	16.72	1986	41,175	24,421	817	373	20.64	15.18
1954	4,679	2,386	112	51	22.44	16.92	1987	44,290	26,447	872	466	20.43	14.89
1955	4,930	2,448	116	51	22.92	17.39	1988	46,954	27,997	931	463	20.47	14.89
1956	5,224	2,549	126	79	23.23	17.64	1989	49,721	29,549	988	480	20.57	14.95
1957	5,229	2,501	132	88	23.58	17.98							
Federal highways and streets													
1925	51	49	1	0	2.90	2.82	1958	2,007	1,436	35	2	16.06	13.52
1926	60	56	1	0	3.33	3.24	1959	2,027	1,442	36	2	16.30	13.59
1927	67	63	1	0	3.78	3.66	1960	2,153	1,536	37	3	16.22	13.28
1928	75	69	1	0	4.16	4.01	1961	2,293	1,637	39	3	16.22	13.09
1929	81	74	1	0	4.55	4.37	1962	2,552	1,827	43	4	16.13	12.83
1930	90	83	2	0	4.64	4.43	1963	2,791	2,007	47	4	16.00	12.53
1931	94	86	2	0	4.58	4.32	1964	2,970	2,137	51	5	16.01	12.40
1932	116	106	2	0	4.53	4.25	1965	3,268	2,348	55	6	16.11	12.39
1933	187	173	3	0	4.25	3.95	1966	3,711	2,680	62	7	15.93	12.10
1934	258	239	4	0	4.15	3.84	1967	4,142	2,996	68	8	15.89	11.96
1935	333	308	5	0	4.21	3.89	1968	4,556	3,290	76	9	15.99	11.98
1936	387	355	7	0	4.58	4.26	1969	5,139	3,692	85	11	16.24	12.15
1937	408	371	7	0	5.07	4.73	1970	6,014	4,303	98	14	16.44	12.29
1938	432	389	7	0	5.60	5.23	1971	6,549	4,668	110	16	16.63	12.40
1939	452	403	8	0	6.13	5.74	1972	7,218	5,123	120	18	16.83	12.53
1940	507	447	8	0	6.71	6.29	1973	8,591	6,052	135	22	17.17	12.81
1941	655	569	10	0	7.38	6.93	1974	11,557	8,049	181	31	17.67	13.24
1942	805	687	13	0	8.20	7.72	1975	11,530	7,948	202	37	18.12	13.62
1943	825	690	15	0	9.13	8.63	1976	11,451	7,827	201	40	18.49	13.93
1944	779	639	14	0	10.05	9.53	1977	12,823	8,705	212	43	18.79	14.14
1945	799	644	14	0	10.90	10.34	1978	16,590	11,166	259	55	19.16	14.43
1946	902	716	15	0	11.61	10.99	1979	20,262	13,530	322	73	19.51	14.70
1947	1,058	828	17	0	12.20	11.48	1980	22,099	14,585	386	92	19.99	15.12
1948	1,135	877	20	0	12.77	11.94	1981	21,938	14,411	389	96	20.20	15.23
1949	1,115	854	20	0	13.12	12.14	1982	21,621	14,116	376	98	20.47	15.40
1950	1,227	931	19	0	13.56	12.45	1983	22,190	14,337	377	102	20.90	15.76
1951	1,409	1,054	24	0	14.14	12.91	1984	24,203	15,487	397	111	21.29	16.07
1952	1,452	1,073	26	0	14.64	13.28	1985	25,892	16,376	445	133	21.76	16.48
1953	1,383	1,014	26	0	15.00	13.46	1986	26,076	16,274	455	140	22.28	16.94
1954	1,447	1,053	26	1	15.30	13.58	1987	26,648	16,418	451	145	22.78	17.38
1955	1,596	1,155	26	1	15.56	13.64	1988	28,042	17,061	481	165	23.27	17.80
1956	1,806	1,298	31	1	15.85	13.74	1989	28,496	17,042	494	175	23.92	18.41
1957	1,924	1,378	34	1	16.00	13.68							

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal conservation and development structures													
1925	2,054	1,375	35	7	19.18	14.95	1958	26,787	18,192	466	100	18.69	14.51
1926	2,108	1,400	36	7	19.53	15.18	1959	27,446	18,542	482	104	18.90	14.65
1927	2,164	1,426	37	8	19.87	15.39	1960	28,554	19,199	491	110	19.09	14.77
1928	2,247	1,472	38	8	20.12	15.51	1961	30,180	20,249	516	119	19.19	14.76
1929	2,304	1,505	40	9	20.27	15.51	1962	31,691	21,236	541	131	19.25	14.73
1930	2,300	1,506	41	9	20.21	15.27	1963	33,360	22,320	569	140	19.33	14.72
1931	2,160	1,427	40	10	19.91	14.80	1964	35,336	23,600	600	147	19.42	14.71
1932	2,303	1,539	36	8	19.47	14.19	1965	37,693	25,144	637	160	19.49	14.69
1933	3,039	2,110	46	11	17.98	12.57	1966	40,363	26,914	681	174	19.53	14.64
1934	3,660	2,626	60	14	16.63	11.28	1967	43,159	28,671	730	187	19.70	14.73
1935	4,356	3,247	70	14	14.99	9.85	1968	46,688	30,820	782	203	19.97	14.93
1936	5,148	3,916	82	15	14.11	9.21	1969	50,790	33,224	846	225	20.34	15.24
1937	5,842	4,482	98	18	13.73	9.02	1970	55,250	35,854	918	257	20.68	15.51
1938	6,264	4,826	106	18	13.54	8.99	1971	61,642	39,760	1,011	310	20.96	15.70
1939	6,691	5,170	114	20	13.40	9.00	1972	66,734	42,756	1,112	320	21.25	15.90
1940	7,275	5,628	122	21	13.34	9.08	1973	73,004	46,483	1,208	351	21.51	16.06
1941	7,792	6,021	135	22	13.38	9.24	1974	89,345	56,540	1,389	403	21.77	16.22
1942	8,304	6,373	140	24	13.67	9.61	1975	100,700	63,355	1,662	531	22.03	16.37
1943	8,996	6,835	154	27	14.11	10.11	1976	108,788	68,054	1,797	581	22.28	16.52
1944	9,384	7,026	163	28	14.75	10.78	1977	117,470	73,118	1,946	692	22.52	16.64
1945	10,256	7,557	170	30	15.43	11.50	1978	128,877	80,067	2,086	779	22.65	16.65
1946	11,894	8,652	194	37	15.97	12.07	1979	144,833	89,590	2,333	771	22.84	16.72
1947	13,912	10,023	229	43	16.36	12.47	1980	163,048	100,399	2,628	910	23.05	16.81
1948	15,441	11,070	267	51	16.55	12.65	1981	180,472	110,481	2,948	1,026	23.29	16.95
1949	15,950	11,417	284	57	16.61	12.69	1982	191,531	116,329	3,212	1,146	23.62	17.17
1950	16,877	12,087	283	55	16.58	12.63	1983	197,364	118,875	3,321	1,252	23.96	17.42
1951	18,858	13,474	317	61	16.67	12.70	1984	202,925	121,108	3,405	1,292	24.33	17.69
1952	20,461	14,560	352	69	16.82	12.85	1985	208,564	123,331	3,505	1,374	24.69	17.96
1953	21,385	15,134	374	72	17.04	13.04	1986	213,530	125,054	3,588	1,488	25.08	18.25
1954	21,571	15,144	381	74	17.36	13.34	1987	219,796	127,575	3,670	1,525	25.43	18.49
1955	22,745	15,811	382	76	17.75	13.72	1988	228,493	131,269	3,796	1,638	25.83	18.79
1956	25,009	17,226	422	90	18.13	14.06	1989	240,730	136,910	3,972	1,810	26.22	19.08
1957	26,292	17,971	463	97	18.44	14.32							
Federal other structures[2]													
1925	53	45	1	0	6.89	6.71	1958	1,267	798	27	7	17.35	14.17
1926	53	44	1	0	7.62	7.39	1959	1,269	794	27	9	17.57	14.27
1927	56	46	1	0	8.18	7.87	1960	1,355	860	28	10	17.19	13.62
1928	69	57	1	0	7.88	7.37	1961	1,440	921	30	13	17.02	13.33
1929	81	68	2	0	7.58	6.90	1962	1,565	1,014	32	14	16.68	12.87
1930	86	71	2	0	7.75	6.98	1963	1,653	1,071	34	12	16.71	12.81
1931	89	74	2	0	7.96	7.10	1964	1,717	1,101	36	11	17.08	13.09
1932	96	79	2	0	8.39	7.46	1965	1,751	1,112	37	14	17.45	13.38
1933	130	104	2	0	9.06	8.07	1966	1,927	1,208	40	12	17.89	13.76
1934	147	116	3	0	9.58	8.50	1967	2,024	1,245	41	14	18.49	14.32
1935	149	117	3	0	10.01	8.83	1968	2,136	1,292	44	18	19.08	14.87
1936	173	133	3	0	10.44	9.14	1969	2,315	1,372	47	14	19.69	15.39
1937	191	147	4	0	10.75	9.33	1970	2,554	1,495	51	21	20.13	15.70
1938	204	156	4	0	10.83	9.25	1971	2,777	1,612	56	22	20.41	15.82
1939	219	167	5	0	10.81	9.07	1972	3,091	1,815	61	19	20.13	15.15
1940	260	202	5	0	10.15	8.25	1973	3,652	2,198	69	33	19.53	14.19
1941	321	255	6	0	9.52	7.53	1974	4,808	2,916	89	35	19.38	13.81
1942	368	295	8	0	9.12	7.11	1975	5,163	3,158	104	54	19.23	13.52
1943	472	396	9	0	7.42	5.56	1976	5,430	3,353	110	57	19.04	13.22
1944	503	415	10	0	8.13	6.25	1977	6,060	3,756	119	48	18.99	13.05
1945	585	472	12	0	8.90	6.99	1978	7,362	4,579	139	63	18.95	12.93
1946	689	548	14	0	9.46	7.51	1979	8,655	5,335	166	49	19.24	13.13
1947	798	623	16	0	10.09	8.08	1980	9,577	5,868	193	94	19.47	13.33
1948	868	665	19	0	10.78	8.71	1981	9,888	5,966	203	66	19.95	13.74
1949	855	642	19	0	11.48	9.33	1982	10,032	5,972	206	74	20.37	14.08
1950	880	650	18	1	12.11	9.88	1983	10,238	6,035	208	117	20.71	14.41
1951	992	718	20	1	12.77	10.44	1984	10,806	6,284	215	78	21.13	14.72
1952	1,062	754	23	1	13.44	11.01	1985	12,494	8,371	235	136	16.72	10.60
1953	1,057	735	23	1	14.14	11.60	1986	12,872	8,552	265	89	16.99	10.92
1954	1,050	716	23	1	14.78	12.11	1987	13,624	9,064	274	100	16.93	10.94
1955	1,115	746	22	1	15.40	12.58	1988	12,476	7,631	273	159	19.66	13.97
1956	1,216	799	25	2	16.00	13.02	1989	13,451	8,300	270	103	19.37	13.57
1957	1,251	801	26	2	16.79	13.68							

2. Consists of electric and gas facilities, transit systems, airfields, etc.

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
Federal military facilities													
1925	5,254	4,161	112	6	9.83	8.71	1958	44,686	28,316	924	340	18.10	13.55
1926	5,258	4,060	114	7	10.77	9.66	1959	45,561	28,732	946	357	18.27	13.66
1927	5,123	3,853	112	7	11.70	10.60	1960	46,252	28,976	958	380	18.49	13.85
1928	5,037	3,690	108	7	12.63	11.53	1961	47,979	29,762	982	254	18.79	14.04
1929	4,860	3,466	107	7	13.54	12.43	1962	49,763	30,479	1,024	247	19.16	14.30
1930	4,455	3,096	100	8	14.41	13.29	1963	51,250	31,064	1,058	458	19.50	14.60
1931	3,821	2,590	90	7	15.22	14.07	1964	52,592	31,493	1,084	559	19.91	15.02
1932	3,612	2,386	74	6	16.03	14.82	1965	54,706	32,310	1,114	536	20.34	15.45
1933	3,980	2,563	80	7	16.83	15.56	1966	57,449	33,374	1,171	392	20.83	15.84
1934	4,261	2,675	91	9	17.59	16.25	1967	60,593	34,652	1,223	460	21.32	16.21
1935	4,387	2,681	91	10	18.39	16.97	1968	64,768	36,547	1,292	669	21.72	16.57
1936	4,603	2,734	95	11	19.22	17.74	1969	70,741	39,450	1,393	815	22.09	16.91
1937	4,777	2,757	102	12	20.02	18.45	1970	76,544	41,979	1,534	794	22.56	17.36
1938	4,777	2,690	101	12	20.70	18.97	1971	80,864	43,528	1,640	629	23.07	17.75
1939	4,983	2,769	103	22	21.11	19.03	1972	89,574	47,342	1,736	857	23.63	18.17
1940	5,604	3,197	110	36	20.51	17.54	1973	103,930	54,106	2,008	1,218	24.05	18.54
1941	8,182	5,301	140	30	16.87	12.45	1974	123,378	63,349	2,337	1,701	24.49	18.92
1942	14,519	11,026	242	34	11.55	7.27	1975	120,404	60,930	2,494	1,453	24.87	19.19
1943	17,416	13,527	349	53	10.75	6.75	1976	132,106	65,632	2,583	1,201	25.36	19.49
1944	17,940	13,793	373	59	11.15	7.22	1977	137,275	67,238	2,764	1,900	25.83	19.76
1945	20,074	15,244	388	68	11.64	7.75	1978	160,689	77,581	3,058	2,239	26.24	20.05
1946	24,065	17,867	459	61	12.47	8.55	1979	180,866	86,220	3,480	3,174	26.65	20.39
1947	27,375	19,860	561	79	13.30	9.35	1980	196,571	92,170	3,880	2,648	27.09	20.67
1948	29,204	20,710	623	135	14.13	10.17	1981	201,755	92,679	4,092	2,411	27.62	20.99
1949	27,941	19,365	608	148	14.96	11.00	1982	200,733	91,183	4,060	3,851	28.03	21.19
1950	29,629	20,092	568	159	15.74	11.78	1983	204,123	91,834	4,043	3,630	28.35	21.28
1951	33,454	22,373	684	135	16.21	12.18	1984	212,251	95,067	4,156	4,697	28.58	21.32
1952	34,832	23,124	726	140	16.46	12.33	1985	223,842	99,394	4,373	3,547	28.85	21.27
1953	34,994	23,079	737	224	16.71	12.52	1986	235,356	103,675	4,593	3,318	29.10	21.10
1954	35,150	22,951	730	238	17.08	12.85	1987	239,669	106,012	4,790	5,708	29.16	20.82
1955	37,931	24,633	748	267	17.29	13.01	1988	246,204	108,963	4,814	5,100	29.24	20.58
1956	41,516	26,721	841	200	17.59	13.20	1989	250,903	111,289	4,924	6,525	29.31	20.48
1957	43,430	27,644	896	201	17.94	13.45							
State and local equipment and structures													
1925	36,488	26,707	713	159	14.11	10.63	1958	246,713	155,365	5,260	2,061	19.70	13.81
1926	37,902	27,688	738	166	14.20	10.69	1959	253,798	160,442	5,452	2,066	19.53	13.58
1927	39,383	28,757	783	166	14.21	10.68	1960	263,984	167,481	5,623	2,251	19.38	13.39
1928	40,757	29,717	810	166	14.25	10.67	1961	277,941	177,127	5,891	2,433	19.20	13.18
1929	41,454	30,182	854	178	14.28	10.68	1962	297,541	190,392	6,249	2,541	19.09	13.04
1930	40,557	29,576	861	179	14.19	10.60	1963	316,881	203,989	6,621	2,869	18.89	12.83
1931	36,871	26,834	826	166	14.16	10.56	1964	334,814	216,815	7,032	3,084	18.68	12.63
1932	37,036	26,846	730	150	14.27	10.71	1965	363,019	236,625	7,538	3,212	18.49	12.44
1933	43,351	31,169	841	162	14.65	11.15	1966	400,394	262,810	8,228	3,715	18.28	12.26
1934	47,612	33,871	992	201	15.08	11.55	1967	436,006	288,253	8,935	3,983	18.05	12.07
1935	50,352	35,428	989	218	15.51	11.95	1968	484,013	322,061	9,886	4,231	17.82	11.89
1936	55,438	38,830	1,109	250	15.64	11.98	1969	543,843	363,269	11,102	4,844	17.71	11.84
1937	57,961	40,237	1,192	297	15.90	12.14	1970	618,177	413,086	12,540	5,194	17.73	11.92
1938	59,562	41,217	1,233	326	16.01	12.18	1971	685,317	457,490	14,075	5,779	17.77	12.02
1939	61,499	42,495	1,268	349	16.05	12.15	1972	751,405	500,525	15,470	6,464	17.85	12.16
1940	66,295	45,522	1,313	392	16.30	12.36	1973	861,130	571,460	17,192	6,988	18.03	12.38
1941	77,761	52,966	1,467	447	16.71	12.80	1974	1,101,829	727,982	21,166	8,477	18.27	12.64
1942	88,395	59,407	1,741	533	17.33	13.44	1975	1,149,370	754,740	24,214	9,619	18.36	12.80
1943	90,222	59,419	1,862	582	18.10	14.19	1976	1,196,800	781,004	25,446	10,645	18.45	12.98
1944	88,562	56,992	1,799	608	18.88	14.94	1977	1,321,158	855,341	27,364	11,384	18.71	13.27
1945	92,983	58,574	1,796	661	19.62	15.64	1978	1,575,221	1,011,074	31,320	13,353	19.13	13.68
1946	107,632	66,654	1,981	745	20.24	16.16	1979	1,839,907	1,172,327	36,615	16,395	19.45	14.00
1947	126,983	77,985	2,383	905	20.57	16.35	1980	2,033,215	1,284,816	42,173	17,640	19.69	14.25
1948	136,725	83,619	2,752	1,081	20.74	16.37	1981	2,107,951	1,321,712	45,017	20,913	19.81	14.44
1949	136,308	83,151	2,800	1,107	20.81	16.24	1982	2,150,606	1,337,957	46,267	22,232	19.98	14.65
1950	148,639	90,759	2,794	1,146	20.81	16.05	1983	2,230,111	1,376,002	47,480	22,118	20.24	14.90
1951	167,344	102,303	3,336	1,346	20.84	15.91	1984	2,374,210	1,454,982	49,808	25,289	20.52	15.16
1952	175,176	107,076	3,581	1,429	20.85	15.75	1985	2,516,942	1,532,280	53,543	25,572	20.77	15.36
1953	174,300	106,609	3,718	1,483	20.76	15.48	1986	2,605,639	1,578,852	55,969	27,434	20.89	15.44
1954	182,112	112,087	3,784	1,502	20.56	15.11	1987	2,723,755	1,644,534	57,998	29,523	20.99	15.51
1955	199,966	123,928	3,976	1,578	20.33	14.72	1988	2,889,913	1,737,861	61,964	30,313	21.12	15.57
1956	223,280	139,173	4,579	1,746	20.12	14.41	1989	3,025,229	1,814,227	66,987	35,917	21.17	15.57
1957	237,223	148,679	5,032	1,952	19.90	14.09							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local equipment													
1925	858	534	53	47	6.03	3.22	1958	14,916	9,069	1,038	445	5.84	4.30
1926	979	639	63	48	5.50	3.10	1959	15,325	8,993	1,044	448	6.15	4.58
1927	1,152	782	73	45	5.02	3.01	1960	16,167	9,223	1,094	519	6.42	4.76
1928	1,311	901	86	44	4.81	3.10	1961	17,038	9,477	1,151	594	6.66	4.89
1929	1,524	1,063	99	43	4.58	3.11	1962	17,690	9,635	1,201	663	6.88	4.97
1930	1,621	1,112	112	40	4.69	3.37	1963	18,731	10,088	1,246	773	7.02	4.96
1931	1,731	1,165	116	38	4.83	3.59	1964	19,883	10,689	1,326	894	7.08	4.89
1932	1,858	1,217	126	39	5.07	3.85	1965	21,077	11,368	1,394	981	7.10	4.79
1933	1,966	1,230	133	40	5.48	4.25	1966	22,796	12,439	1,490	1,105	7.03	4.64
1934	2,045	1,211	142	48	5.98	4.70	1967	25,384	14,246	1,632	1,235	6.82	4.39
1935	2,115	1,196	145	55	6.40	5.01	1968	28,256	16,203	1,827	1,339	6.63	4.23
1936	2,302	1,254	149	65	6.76	5.19	1969	31,699	18,504	2,041	1,465	6.46	4.14
1937	2,562	1,379	172	89	6.92	5.10	1970	35,737	21,138	2,302	1,615	6.33	4.10
1938	2,689	1,445	181	105	7.00	4.95	1971	39,093	23,275	2,576	1,684	6.24	4.11
1939	2,876	1,556	189	121	7.02	4.76	1972	42,824	25,671	2,822	1,765	6.15	4.11
1940	3,090	1,648	201	143	7.20	4.85	1973	47,451	28,078	3,098	1,892	6.24	4.29
1941	3,294	1,705	215	168	7.49	5.10	1974	58,754	34,316	3,617	2,120	6.33	4.42
1942	3,364	1,694	230	198	7.76	5.34	1975	66,536	38,175	4,343	2,548	6.48	4.58
1943	3,253	1,576	221	205	8.10	5.68	1976	72,946	41,017	4,824	2,894	6.64	4.74
1944	3,194	1,491	216	216	8.40	5.99	1977	80,014	44,021	5,249	3,228	6.84	4.89
1945	3,195	1,444	213	232	8.65	6.25	1978	90,736	48,963	5,862	3,767	7.01	5.00
1946	3,215	1,416	214	242	8.86	6.40	1979	102,147	54,338	6,594	4,495	7.16	5.05
1947	3,711	1,767	224	253	8.30	5.46	1980	114,739	60,407	7,382	5,321	7.27	5.07
1948	4,391	2,286	276	296	7.60	4.62	1981	125,634	65,414	8,249	6,254	7.40	5.11
1949	4,998	2,783	316	304	7.03	4.11	1982	132,391	68,509	8,832	7,104	7.49	5.10
1950	5,812	3,403	362	317	6.56	3.82	1983	137,549	71,429	9,153	7,670	7.49	5.02
1951	6,661	4,049	431	346	6.18	3.68	1984	144,291	75,981	9,526	8,149	7.40	4.87
1952	7,512	4,694	480	346	5.87	3.61	1985	153,408	82,559	10,075	8,686	7.23	4.67
1953	8,429	5,333	554	350	5.69	3.66	1986	164,059	90,257	10,769	9,028	7.04	4.51
1954	9,314	5,944	614	350	5.55	3.70	1987	174,622	97,775	11,532	9,426	6.88	4.41
1955	10,559	6,747	680	353	5.48	3.78	1988	189,876	107,917	12,408	9,825	6.73	4.34
1956	12,315	7,837	798	363	5.47	3.85	1989	207,165	119,699	13,597	10,099	6.56	4.26
1957	14,098	8,891	923	398	5.52	3.95							
State and local structures													
1925	35,630	26,174	660	112	14.30	10.78	1958	231,797	146,296	4,221	1,616	20.59	14.40
1926	36,922	27,049	676	117	14.43	10.87	1959	238,473	151,450	4,408	1,618	20.39	14.11
1927	38,231	27,975	710	121	14.49	10.89	1960	247,817	158,259	4,528	1,732	20.22	13.89
1928	39,446	28,816	724	122	14.56	10.91	1961	260,903	167,650	4,739	1,839	20.02	13.65
1929	39,930	29,119	754	135	14.65	10.96	1962	279,852	180,757	5,048	1,878	19.87	13.47
1930	38,936	28,464	749	138	14.58	10.88	1963	298,150	193,901	5,375	2,095	19.64	13.24
1931	35,141	25,669	710	127	14.62	10.87	1964	314,931	206,126	5,706	2,190	19.41	13.03
1932	35,178	25,630	604	111	14.76	11.04	1965	341,943	225,257	6,145	2,231	19.19	12.82
1933	41,385	29,939	708	123	15.09	11.43	1966	377,598	250,370	6,738	2,610	18.96	12.64
1934	45,567	32,660	850	153	15.49	11.80	1967	410,622	274,008	7,303	2,748	18.75	12.47
1935	48,237	34,232	844	163	15.91	12.19	1968	455,757	305,857	8,059	2,892	18.52	12.30
1936	53,136	37,576	960	184	16.03	12.21	1969	512,144	344,764	9,061	3,379	18.40	12.26
1937	55,399	38,858	1,020	208	16.31	12.39	1970	582,440	391,948	10,238	3,579	18.43	12.34
1938	56,873	39,772	1,052	221	16.44	12.45	1971	646,224	434,215	11,498	4,095	18.47	12.44
1939	58,623	40,940	1,079	228	16.49	12.43	1972	708,581	474,854	12,649	4,699	18.56	12.60
1940	63,204	43,874	1,112	249	16.74	12.65	1973	813,679	543,382	14,095	5,097	18.71	12.80
1941	74,467	51,261	1,252	279	17.12	13.05	1974	1,043,076	693,666	17,549	6,357	18.94	13.04
1942	85,031	57,713	1,511	334	17.70	13.67	1975	1,082,834	716,565	19,871	7,071	19.09	13.24
1943	86,969	57,843	1,641	376	18.47	14.43	1976	1,123,854	739,987	20,622	7,751	19.22	13.43
1944	85,368	55,500	1,583	391	19.27	15.18	1977	1,241,143	811,320	22,116	8,156	19.48	13.73
1945	89,788	57,129	1,583	429	20.01	15.88	1978	1,484,485	962,111	25,458	9,586	19.87	14.12
1946	104,417	65,239	1,767	503	20.59	16.37	1979	1,737,759	1,117,989	30,021	11,900	20.17	14.44
1947	123,272	76,218	2,159	652	20.94	16.60	1980	1,918,476	1,224,409	34,791	12,320	20.43	14.70
1948	132,334	81,333	2,476	785	21.17	16.70	1981	1,982,317	1,256,298	36,768	14,660	20.60	14.92
1949	131,310	80,368	2,484	803	21.34	16.66	1982	2,018,215	1,269,448	37,435	15,128	20.80	15.16
1950	142,827	87,356	2,433	829	21.39	16.52	1983	2,092,563	1,304,574	38,327	14,447	21.08	15.44
1951	160,683	98,255	2,905	1,000	21.45	16.41	1984	2,229,919	1,379,001	40,281	17,140	21.37	15.73
1952	167,664	102,383	3,100	1,083	21.52	16.30	1985	2,363,534	1,449,720	43,468	16,886	21.65	15.97
1953	165,871	101,276	3,164	1,132	21.53	16.10	1986	2,441,580	1,488,596	45,200	18,406	21.82	16.11
1954	172,798	106,143	3,171	1,152	21.37	15.75	1987	2,549,132	1,546,759	46,467	20,097	21.96	16.21
1955	189,407	117,181	3,296	1,225	21.16	15.36	1988	2,700,037	1,629,944	49,557	20,488	22.13	16.32
1956	210,965	131,337	3,781	1,382	20.98	15.03	1989	2,818,064	1,694,528	53,390	25,817	22.24	16.37
1957	223,125	139,788	4,109	1,554	20.80	14.73							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local educational buildings													
1925	7,204	4,646	147	59	17.72	12.35	1958	46,262	29,218	933	500	18.78	11.63
1926	7,544	4,891	154	59	17.55	12.17	1959	48,091	30,687	970	488	18.45	11.41
1927	7,777	5,050	159	60	17.50	12.12	1960	49,823	32,115	1,016	516	18.12	11.21
1928	8,018	5,213	164	59	17.45	12.08	1961	52,911	34,471	1,063	546	17.78	11.02
1929	8,009	5,214	169	63	17.40	12.04	1962	56,183	36,858	1,128	543	17.54	10.93
1930	7,445	4,851	164	64	17.37	12.03	1963	60,128	39,815	1,205	584	17.22	10.78
1931	6,604	4,292	147	56	17.46	12.14	1964	64,464	43,057	1,293	594	16.92	10.64
1932	6,047	3,679	128	49	17.88	12.60	1965	70,504	47,519	1,404	613	16.59	10.48
1933	6,142	3,861	123	46	18.52	13.28	1966	78,686	53,688	1,554	695	16.15	10.24
1934	6,510	4,047	133	54	18.88	13.63	1967	85,647	59,103	1,704	694	15.73	10.02
1935	6,883	4,233	139	60	19.21	13.97	1968	97,845	68,031	1,898	757	15.43	9.93
1936	7,962	4,927	151	63	19.03	13.69	1969	110,967	77,321	2,192	831	15.33	9.99
1937	8,827	5,424	180	76	19.25	13.89	1970	123,585	85,953	2,445	860	15.35	10.17
1938	9,059	5,547	186	77	19.37	13.94	1971	139,842	96,889	2,759	1,059	15.46	10.42
1939	9,552	5,886	193	81	19.18	13.65	1972	154,228	106,261	3,071	1,090	15.62	10.70
1940	10,046	6,101	202	91	19.63	14.13	1973	172,854	118,501	3,437	1,221	15.76	10.95
1941	11,083	6,628	216	96	20.11	14.61	1974	205,287	139,959	3,957	1,405	15.92	11.20
1942	12,186	7,156	242	110	20.66	15.17	1975	216,635	146,130	4,445	1,424	16.24	11.60
1943	12,884	7,398	261	123	21.33	15.88	1976	233,796	155,866	4,704	1,745	16.61	12.06
1944	13,326	7,469	273	135	22.04	16.63	1977	256,744	168,756	5,140	1,782	17.05	12.56
1945	14,510	7,949	277	150	22.69	17.33	1978	280,670	181,868	5,545	1,933	17.48	13.05
1946	18,307	9,833	324	177	23.26	17.90	1979	315,164	201,433	6,241	2,306	17.90	13.52
1947	22,184	11,732	434	247	23.70	18.29	1980	350,604	220,684	6,989	2,292	18.36	13.99
1948	23,660	12,532	489	285	23.70	18.05	1981	380,079	235,562	7,710	3,002	18.82	14.49
1949	23,907	12,775	488	284	23.49	17.52	1982	400,396	243,969	8,225	3,039	19.32	15.00
1950	26,379	14,307	499	306	23.12	16.82	1983	417,498	249,916	8,551	3,180	19.84	15.52
1951	29,536	16,318	589	350	22.65	16.02	1984	435,283	256,255	8,934	3,635	20.33	16.01
1952	31,254	17,562	628	372	22.20	15.33	1985	454,117	263,033	9,294	3,390	20.79	16.41
1953	32,180	18,388	657	391	21.75	14.70	1986	475,034	271,526	9,695	4,227	21.17	16.73
1954	33,820	19,785	673	379	21.09	13.87	1987	499,322	281,625	10,148	4,279	21.56	17.02
1955	37,743	22,633	724	412	20.36	13.07	1988	523,373	291,704	10,650	4,561	21.91	17.23
1956	42,086	25,709	832	457	19.81	12.52	1989	549,783	303,612	11,185	5,321	22.19	17.36
1957	44,546	27,689	910	486	19.28	12.04							
State and local hospitals													
1925	1,134	745	23	7	16.84	12.15	1958	9,840	5,944	202	89	19.76	13.99
1926	1,194	789	24	7	16.71	11.94	1959	10,058	6,072	206	90	19.81	13.96
1927	1,255	835	26	7	16.48	11.64	1960	10,198	6,139	211	95	19.91	13.99
1928	1,343	908	27	8	15.98	11.09	1961	10,531	6,311	215	100	20.08	14.10
1929	1,377	940	29	9	15.66	10.79	1962	10,945	6,535	222	104	20.21	14.18
1930	1,333	922	29	8	15.20	10.36	1963	11,380	6,766	231	112	20.37	14.27
1931	1,235	865	27	8	14.80	10.03	1964	11,845	7,020	240	119	20.49	14.33
1932	1,185	833	25	7	14.69	9.98	1965	12,548	7,419	253	122	20.58	14.35
1933	1,242	866	25	7	14.98	10.31	1966	13,419	7,900	269	136	20.74	14.45
1934	1,339	925	27	8	15.25	10.63	1967	14,104	8,326	283	146	20.68	14.31
1935	1,423	971	29	8	15.69	11.10	1968	15,688	9,309	305	158	20.55	14.10
1936	1,645	1,120	31	9	15.78	11.21	1969	17,502	10,438	345	182	20.42	13.90
1937	1,848	1,251	38	11	15.98	11.42	1970	19,249	11,501	378	189	20.38	13.81
1938	1,930	1,304	40	12	16.03	11.46	1971	21,680	13,000	423	226	20.29	13.69
1939	2,064	1,402	42	13	15.86	11.29	1972	23,788	14,287	468	250	20.26	13.64
1940	2,195	1,471	44	13	16.30	11.76	1973	26,398	15,834	520	277	20.31	13.68
1941	2,432	1,603	48	15	16.85	12.34	1974	31,188	18,741	594	334	20.28	13.64
1942	2,685	1,736	54	17	17.47	12.98	1975	33,056	19,882	666	341	20.25	13.60
1943	2,874	1,826	59	19	18.04	13.56	1976	36,046	21,731	710	395	20.20	13.55
1944	3,027	1,893	62	22	18.52	14.04	1977	39,945	24,058	784	431	20.24	13.61
1945	3,376	2,088	64	23	18.88	14.35	1978	43,895	26,327	852	457	20.36	13.76
1946	4,339	2,651	77	28	19.24	14.68	1979	49,526	29,620	963	564	20.46	13.89
1947	5,273	3,161	104	39	19.82	15.27	1980	55,433	33,012	1,085	567	20.59	14.02
1948	5,625	3,343	118	45	20.08	15.47	1981	60,425	35,801	1,204	698	20.75	14.22
1949	5,777	3,463	119	46	19.84	15.00	1982	64,005	37,694	1,291	744	20.94	14.43
1950	6,482	3,937	123	49	19.46	14.39	1983	66,988	39,107	1,349	746	21.19	14.71
1951	7,309	4,482	147	58	19.18	13.94	1984	69,906	40,474	1,413	880	21.44	15.00
1952	7,750	4,781	158	62	19.02	13.65	1985	72,891	41,792	1,471	810	21.73	15.29
1953	7,890	4,860	164	66	19.08	13.64	1986	76,072	43,263	1,533	949	21.96	15.54
1954	8,092	4,974	165	66	19.16	13.64	1987	79,792	45,033	1,602	986	22.19	15.77
1955	8,751	5,358	173	71	19.30	13.73	1988	83,329	46,612	1,678	974	22.44	16.00
1956	9,449	5,743	191	79	19.54	13.91	1989	86,970	48,310	1,755	1,174	22.64	16.21
1957	9,704	5,869	203	86	19.70	14.01							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local other buildings[1]													
1925	1,328	890	27	8	16.20	11.60	1958	15,235	9,567	312	115	18.38	12.99
1926	1,448	988	29	8	15.60	10.94	1959	15,852	10,014	323	111	18.21	12.72
1927	1,565	1,086	32	8	15.04	10.38	1960	16,464	10,474	339	119	18.01	12.44
1928	1,679	1,179	34	9	14.63	10.01	1961	17,542	11,267	355	140	17.75	12.12
1929	1,743	1,237	36	9	14.28	9.72	1962	18,643	12,033	377	138	17.62	11.95
1930	1,679	1,201	37	9	14.01	9.52	1963	19,971	12,986	403	153	17.40	11.72
1931	1,580	1,146	35	8	13.53	9.16	1964	21,397	14,005	431	154	17.21	11.52
1932	1,500	1,084	31	7	13.66	9.36	1965	23,327	15,360	467	161	17.02	11.34
1933	1,560	1,113	31	7	14.11	9.86	1966	25,637	16,972	511	203	16.88	11.23
1934	1,728	1,234	35	8	14.08	9.87	1967	27,781	18,579	555	194	16.55	10.94
1935	1,878	1,333	38	10	14.27	10.11	1968	31,931	21,607	618	225	16.16	10.63
1936	2,278	1,639	43	10	13.79	9.69	1969	37,097	25,447	725	247	15.70	10.27
1937	2,612	1,877	53	12	13.84	9.79	1970	41,911	28,870	824	258	15.55	10.20
1938	2,784	2,005	57	13	13.75	9.76	1971	48,499	33,630	946	358	15.34	10.11
1939	3,105	2,268	62	14	13.23	9.31	1972	54,678	38,026	1,077	340	15.23	10.10
1940	3,413	2,484	68	15	13.35	9.50	1973	62,400	43,496	1,230	409	15.14	10.12
1941	3,826	2,745	75	17	13.85	10.04	1974	75,982	53,165	1,447	460	15.00	10.08
1942	4,211	2,955	85	19	14.61	10.84	1975	82,960	58,206	1,675	481	14.88	10.06
1943	4,451	3,045	92	22	15.47	11.74	1976	92,259	64,752	1,831	651	14.87	10.17
1944	4,614	3,075	96	24	16.33	12.64	1977	104,182	72,835	2,060	595	14.98	10.36
1945	5,032	3,267	98	27	17.17	13.54	1978	117,201	81,685	2,288	702	15.07	10.53
1946	6,358	4,029	115	32	17.93	14.33	1979	135,389	94,052	2,651	805	15.17	10.70
1947	7,772	4,840	154	45	18.47	14.84	1980	154,717	106,968	3,053	841	15.31	10.89
1948	8,301	5,123	174	53	18.75	15.01	1981	172,233	118,561	3,461	1,189	15.45	11.10
1949	8,457	5,215	175	53	18.78	14.85	1982	186,244	127,318	3,794	1,050	15.66	11.35
1950	9,382	5,795	181	58	18.74	14.61	1983	199,262	135,287	4,051	1,197	15.87	11.59
1951	10,427	6,425	213	68	18.82	14.54	1984	213,064	143,674	4,345	1,294	16.08	11.83
1952	10,829	6,611	224	74	19.12	14.73	1985	227,729	152,578	4,638	1,281	16.28	12.02
1953	11,028	6,712	231	80	19.23	14.69	1986	244,627	163,432	4,968	1,681	16.36	12.12
1954	11,455	6,999	233	77	19.13	14.38	1987	264,272	175,849	5,348	1,471	16.48	12.21
1955	12,688	7,823	248	84	18.87	13.91	1988	283,964	188,207	5,768	1,666	16.59	12.30
1956	14,022	8,686	282	99	18.75	13.63	1989	306,037	202,300	6,221	1,842	16.67	12.35
1957	14,738	9,186	306	107	18.58	13.32							
State and local highways and streets													
1925	19,565	15,507	347	15	11.78	9.56	1958	106,300	68,321	1,810	519	21.07	15.21
1926	20,008	15,745	346	18	12.11	9.84	1959	107,612	69,626	1,889	531	20.85	14.85
1927	20,408	15,973	363	19	12.36	10.04	1960	111,930	72,764	1,900	575	20.71	14.60
1928	20,583	16,044	359	19	12.55	10.18	1961	117,519	76,796	1,993	597	20.54	14.34
1929	20,636	16,014	369	23	12.76	10.33	1962	128,316	84,266	2,150	625	20.38	14.10
1930	20,226	15,685	366	23	12.80	10.31	1963	137,502	90,856	2,303	735	20.17	13.85
1931	17,821	13,792	347	22	12.90	10.35	1964	144,231	95,726	2,445	765	20.03	13.67
1932	18,516	14,269	281	20	13.10	10.49	1965	157,341	104,818	2,629	801	19.90	13.52
1933	23,203	17,698	374	27	13.56	10.91	1966	174,189	116,526	2,894	967	19.77	13.39
1934	25,426	19,196	449	34	14.01	11.31	1967	190,518	127,778	3,130	1,022	19.69	13.32
1935	26,999	20,145	446	38	14.53	11.77	1968	207,225	139,262	3,442	1,075	19.63	13.27
1936	28,420	21,066	511	45	14.82	11.98	1969	232,343	156,171	3,808	1,297	19.65	13.31
1937	28,056	20,645	494	45	15.15	12.22	1970	269,232	180,759	4,356	1,444	19.71	13.39
1938	28,496	20,875	496	50	15.35	12.33	1971	289,756	194,128	4,844	1,541	19.81	13.51
1939	28,842	21,021	507	52	15.57	12.47	1972	315,111	210,449	5,210	1,826	19.95	13.68
1940	31,597	22,893	512	55	15.83	12.64	1973	372,290	247,473	5,788	1,994	20.15	13.90
1941	40,051	28,711	602	70	16.29	13.02	1974	500,209	330,200	7,763	2,590	20.43	14.20
1942	48,768	34,398	804	101	16.97	13.65	1975	496,157	325,114	8,606	3,183	20.73	14.53
1943	49,864	34,500	914	121	17.76	14.41	1976	488,294	317,467	8,526	3,123	21.05	14.87
1944	46,912	31,822	839	121	18.56	15.17	1977	539,170	347,411	8,864	3,156	21.40	15.23
1945	47,717	31,747	809	124	19.34	15.89	1978	689,402	440,148	10,723	4,204	21.77	15.61
1946	53,320	34,957	869	143	19.92	16.37	1979	832,132	526,377	13,167	5,122	22.13	15.98
1947	61,595	39,914	1,009	178	20.39	16.71	1980	903,446	565,774	15,647	5,931	22.51	16.36
1948	65,188	41,814	1,152	225	20.80	16.97	1981	880,253	545,924	15,605	6,514	22.88	16.74
1949	62,577	39,866	1,139	234	21.09	17.07	1982	854,837	525,133	14,840	6,162	23.24	17.09
1950	68,146	43,239	1,057	223	21.26	17.04	1983	872,996	531,395	14,721	5,964	23.58	17.41
1951	77,993	49,195	1,327	305	21.52	17.11	1984	947,832	572,699	15,462	6,820	23.85	17.66
1952	79,938	50,197	1,406	329	21.72	17.10	1985	1,014,357	608,543	17,297	7,613	24.12	17.89
1953	75,404	47,273	1,393	332	21.81	16.98	1986	1,026,457	611,809	17,746	7,620	24.36	18.06
1954	78,657	49,529	1,363	354	21.69	16.60	1987	1,055,629	626,344	17,701	8,133	24.52	18.17
1955	86,406	54,668	1,385	363	21.55	16.23	1988	1,118,435	660,644	19,013	8,720	24.69	18.26
1956	97,550	61,959	1,629	426	21.44	15.92	1989	1,150,117	676,655	21,090	11,850	24.84	18.32
1957	102,941	65,690	1,778	512	21.30	15.61							

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local conservation and development structures													
1925	1	1	0	0	0.50	0.50	1958	2,528	1,837	44	1	15.39	13.05
1926	6	6	0	0	.67	.66	1959	2,655	1,925	46	1	15.50	12.97
1927	16	16	0	0	.94	.93	1960	2,844	2,061	49	2	15.53	12.80
1928	36	36	0	0	1.14	1.13	1961	3,080	2,233	53	4	15.54	12.64
1929	65	63	1	0	1.41	1.39	1962	3,339	2,428	57	4	15.43	12.35
1930	87	84	1	0	1.86	1.83	1963	3,743	2,761	63	5	14.88	11.62
1931	97	93	2	0	2.39	2.35	1964	4,181	3,114	70	7	14.51	11.14
1932	109	103	2	0	3.07	3.02	1965	4,814	3,643	79	6	13.86	10.42
1933	149	140	2	0	3.53	3.45	1966	5,491	4,200	91	8	13.43	9.97
1934	232	218	3	0	3.26	3.14	1967	6,317	4,883	105	10	12.99	9.55
1935	300	281	5	0	3.46	3.32	1968	7,276	5,651	120	9	12.80	9.37
1936	407	381	6	0	3.56	3.40	1969	8,361	6,498	138	12	12.79	9.38
1937	518	483	8	0	3.81	3.64	1970	9,450	7,320	157	16	12.96	9.56
1938	581	537	10	0	4.32	4.12	1971	10,759	8,266	178	15	13.34	9.93
1939	652	597	11	0	4.76	4.54	1972	11,790	8,967	199	20	13.80	10.37
1940	695	627	12	0	5.51	5.27	1973	12,947	9,731	218	27	14.34	10.89
1941	713	631	13	0	6.41	6.16	1974	16,001	11,906	253	27	14.79	11.30
1942	729	632	13	0	7.41	7.15	1975	18,155	13,363	305	38	15.27	11.74
1943	766	651	13	0	8.41	8.15	1976	19,674	14,318	332	50	15.78	12.22
1944	788	656	14	0	9.41	9.14	1977	21,237	15,251	360	46	16.35	12.74
1945	852	694	14	0	10.41	10.14	1978	23,201	16,455	386	58	16.89	13.23
1946	991	794	16	0	11.17	10.84	1979	26,187	18,404	432	76	17.28	13.57
1947	1,160	915	19	0	11.85	11.44	1980	29,673	20,664	490	73	17.67	13.87
1948	1,281	996	22	0	12.45	11.94	1981	32,993	22,741	553	95	18.11	14.24
1949	1,321	1,017	24	0	12.88	12.23	1982	35,260	24,063	606	123	18.53	14.59
1950	1,390	1,061	23	0	13.28	12.47	1983	36,730	24,827	633	111	18.92	14.89
1951	1,547	1,168	26	0	13.73	12.78	1984	38,285	25,671	657	131	19.25	15.13
1952	1,660	1,236	29	0	14.33	13.26	1985	39,986	26,641	687	156	19.52	15.31
1953	1,735	1,277	30	0	14.80	13.58	1986	41,766	27,663	716	139	19.76	15.43
1954	1,767	1,288	31	0	15.21	13.81	1987	43,720	28,777	747	164	20.02	15.57
1955	1,926	1,400	32	1	15.33	13.69	1988	46,165	30,164	786	194	20.32	15.78
1956	2,221	1,620	37	1	15.21	13.29	1989	49,600	32,206	837	181	20.57	15.91
1957	2,422	1,766	42	1	15.23	13.08							
State and local sewer systems structures													
1925	2,069	1,438	35	6	17.72	13.45	1958	17,860	11,474	302	109	21.38	14.93
1926	2,207	1,545	38	6	17.45	13.07	1959	19,201	12,411	321	110	21.16	14.65
1927	2,374	1,679	40	7	17.06	12.58	1960	20,204	13,107	343	120	21.03	14.50
1928	2,580	1,840	43	8	16.72	12.18	1961	21,409	13,935	360	130	20.91	14.36
1929	2,667	1,898	46	8	16.83	12.26	1962	22,871	14,961	386	132	20.72	14.16
1930	2,670	1,900	47	9	16.85	12.25	1963	24,308	15,917	408	148	20.70	14.13
1931	2,471	1,752	46	9	17.02	12.39	1964	25,571	16,874	432	159	20.41	13.85
1932	2,396	1,684	40	8	17.41	12.75	1965	27,301	18,069	458	158	20.30	13.75
1933	2,575	1,785	43	9	17.98	13.31	1966	29,450	19,559	492	179	20.17	13.66
1934	3,022	2,082	53	11	18.26	13.54	1967	31,271	20,727	526	195	20.27	13.79
1935	3,266	2,235	52	11	18.53	13.76	1968	34,620	23,033	567	194	20.12	13.66
1936	3,793	2,617	62	14	18.23	13.38	1969	38,025	25,270	628	226	20.17	13.75
1937	4,192	2,897	70	16	18.16	13.26	1970	42,961	28,536	703	258	20.20	13.81
1938	4,405	3,052	77	17	18.08	13.13	1971	50,607	33,600	808	272	20.21	13.85
1939	4,588	3,189	78	18	17.97	12.99	1972	56,298	37,346	927	334	20.25	13.92
1940	4,898	3,392	82	19	18.13	13.13	1973	62,632	41,586	1,032	380	20.22	13.92
1941	5,239	3,589	89	21	18.58	13.57	1974	79,381	53,088	1,229	409	19.92	13.65
1942	5,291	3,572	93	24	19.18	14.17	1975	89,213	60,152	1,464	519	19.59	13.36
1943	5,354	3,550	92	24	19.90	14.90	1976	99,405	67,400	1,636	580	19.36	13.20
1944	5,555	3,613	95	26	20.67	15.67	1977	110,369	74,912	1,816	576	19.31	13.19
1945	5,965	3,809	98	28	21.39	16.39	1978	128,750	87,459	2,069	709	19.27	13.22
1946	6,885	4,338	111	33	21.91	16.87	1979	147,456	100,280	2,416	831	19.22	13.23
1947	8,058	5,039	129	39	22.20	17.06	1980	164,367	111,805	2,720	838	19.20	13.25
1948	8,984	5,609	152	49	22.28	17.00	1981	179,538	121,929	2,997	1,006	19.26	13.37
1949	9,667	6,040	161	52	22.27	16.83	1982	191,171	129,261	3,245	1,101	19.42	13.59
1950	10,554	6,599	175	56	22.26	16.68	1983	201,019	135,122	3,407	1,052	19.65	13.85
1951	11,431	7,154	192	64	22.24	16.52	1984	211,205	141,154	3,587	1,226	19.87	14.12
1952	12,335	7,721	205	70	22.25	16.41	1985	220,481	146,560	3,764	1,300	20.08	14.36
1953	13,206	8,286	223	76	22.18	16.21	1986	229,710	151,992	3,914	1,234	20.25	14.54
1954	14,076	8,860	236	83	22.08	16.00	1987	243,271	160,546	4,084	1,414	20.35	14.65
1955	14,994	9,470	253	91	21.98	15.79	1988	258,263	170,017	4,371	1,511	20.44	14.75
1956	15,946	10,121	268	93	21.81	15.51	1989	270,290	177,288	4,607	1,463	20.57	14.87
1957	16,911	10,799	285	102	21.59	15.21							

Table A20.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Current-Cost Valuation—Continued

Year	Millions of dollars				Years		Year	Millions of dollars				Years	
	End of year		Annual totals		End of year			End of year		Annual totals		End of year	
					Average age							Average age	
	Gross stock	Net stock	Depreciation	Discards	Gross	Net		Gross stock	Net stock	Depreciation	Discards	Gross	Net
State and local water supply facilities													
1925	2,424	1,697	41	7	17.43	13.14	1958	18,647	11,103	308	146	24.43	17.05
1926	2,556	1,793	44	7	17.38	12.99	1959	19,652	11,687	332	152	24.51	17.03
1927	2,686	1,885	46	8	17.38	12.92	1960	20,226	12,030	343	167	24.54	16.97
1928	2,827	1,977	48	9	17.55	13.03	1961	20,719	12,343	353	173	24.51	16.86
1929	2,910	2,028	51	9	17.69	13.10	1962	21,233	12,667	359	170	24.48	16.75
1930	2,957	2,076	52	10	17.41	12.75	1963	21,635	13,005	368	186	24.24	16.41
1931	2,763	1,942	51	10	17.38	12.68	1964	22,485	13,636	375	188	23.94	16.05
1932	2,690	1,878	45	9	17.69	12.95	1965	24,267	14,929	403	191	23.43	15.46
1933	2,890	1,990	48	10	18.26	13.50	1966	25,775	15,972	430	216	23.18	15.21
1934	3,348	2,278	59	13	18.75	13.96	1967	27,248	17,054	455	225	22.83	14.86
1935	3,577	2,407	58	13	19.22	14.38	1968	30,042	19,022	494	228	22.39	14.45
1936	4,006	2,675	67	16	19.54	14.65	1969	32,417	20,649	535	261	22.18	14.29
1937	4,303	2,845	73	19	19.95	15.00	1970	35,330	22,497	582	279	22.20	14.38
1938	4,399	2,885	78	20	20.29	15.27	1971	39,931	25,323	647	293	22.36	14.60
1939	4,463	2,908	76	21	20.56	15.46	1972	43,042	27,199	710	350	22.51	14.81
1940	4,735	3,075	79	22	20.72	15.53	1973	46,956	29,526	775	380	22.70	15.07
1941	5,081	3,276	86	24	21.01	15.75	1974	60,224	37,718	915	426	22.85	15.27
1942	5,130	3,262	90	27	21.56	16.26	1975	67,109	42,031	1,101	560	22.86	15.32
1943	5,192	3,244	89	28	22.23	16.91	1976	71,245	44,533	1,191	595	22.94	15.45
1944	5,400	3,316	92	29	22.90	17.56	1977	77,230	48,081	1,266	595	23.09	15.64
1945	5,811	3,510	95	32	23.52	18.14	1978	89,357	55,446	1,467	757	23.21	15.82
1946	6,702	3,999	107	39	23.99	18.54	1979	99,218	61,484	1,609	815	23.26	15.91
1947	7,814	4,628	125	45	24.28	18.69	1980	110,977	68,713	1,806	853	23.28	15.95
1948	8,647	5,103	146	56	24.43	18.66	1981	118,950	73,576	2,011	1,036	23.31	16.03
1949	9,215	5,430	153	61	24.52	18.57	1982	123,029	75,968	2,081	1,052	23.37	16.12
1950	9,958	5,853	165	64	24.63	18.50	1983	127,147	78,231	2,150	1,020	23.49	16.27
1951	10,720	6,309	180	74	24.62	18.29	1984	131,396	80,611	2,224	1,148	23.59	16.41
1952	11,497	6,770	190	81	24.63	18.13	1985	137,331	84,238	2,304	1,161	23.59	16.43
1953	12,171	7,161	206	86	24.69	18.03	1986	144,099	88,533	2,430	1,142	23.51	16.34
1954	12,843	7,568	215	94	24.67	17.84	1987	151,355	93,284	2,534	1,281	23.38	16.23
1955	14,117	8,344	229	102	24.59	17.60	1988	160,841	99,345	2,698	1,322	23.28	16.14
1956	15,688	9,318	258	113	24.45	17.29	1989	168,240	104,077	2,850	1,302	23.21	16.06
1957	17,199	10,240	284	133	24.40	17.12							
State and local other structures[2]													
1925	1,905	1,250	39	10	16.79	12.55	1958	15,126	8,832	311	136	20.67	15.41
1926	1,958	1,291	41	11	16.66	12.30	1959	15,353	9,029	321	135	20.48	15.01
1927	2,150	1,451	43	11	15.92	11.42	1960	16,128	9,568	328	138	20.24	14.59
1928	2,380	1,619	47	12	15.66	11.11	1961	17,191	10,295	348	149	19.97	14.18
1929	2,523	1,725	53	14	15.52	10.95	1962	18,323	11,009	370	163	19.90	14.00
1930	2,539	1,743	53	14	15.38	10.79	1963	19,483	11,796	395	173	19.68	13.68
1931	2,570	1,787	55	15	14.96	10.39	1964	20,757	12,692	420	204	19.43	13.35
1932	2,735	1,901	52	13	14.97	10.41	1965	21,842	13,499	451	180	19.11	12.93
1933	3,623	2,486	62	16	15.43	10.88	1966	24,952	15,555	497	204	18.84	12.63
1934	3,962	2,680	90	25	15.91	11.37	1967	27,736	17,557	547	262	18.40	12.17
1935	3,912	2,626	77	22	16.18	11.64	1968	31,129	19,941	615	246	18.02	11.80
1936	4,624	3,151	89	26	15.68	11.10	1969	35,433	22,969	690	322	17.67	11.50
1937	5,042	3,436	104	28	15.69	11.11	1970	40,722	26,511	794	276	17.52	11.38
1938	5,219	3,567	109	31	15.60	11.02	1971	45,150	29,378	893	332	17.53	11.43
1939	5,357	3,668	111	31	15.54	10.96	1972	49,646	32,319	987	489	17.56	11.52
1940	5,624	3,831	113	33	15.73	11.16	1973	57,202	37,236	1,095	410	17.55	11.56
1941	6,042	4,078	122	36	16.04	11.49	1974	74,803	48,889	1,392	706	17.47	11.55
1942	6,031	4,001	131	37	16.61	12.07	1975	79,549	51,688	1,609	525	17.64	11.74
1943	5,584	3,628	122	39	17.29	12.78	1976	83,135	53,921	1,692	612	17.68	11.81
1944	5,748	3,656	112	36	17.97	13.48	1977	92,268	60,017	1,825	974	17.62	11.85
1945	6,525	4,066	128	44	18.62	14.15	1978	112,010	72,724	2,129	767	17.66	11.92
1946	7,514	4,638	148	52	18.92	14.44	1979	132,687	86,339	2,542	1,382	17.62	11.98
1947	9,415	5,988	185	59	17.97	13.51	1980	149,259	96,789	3,001	925	17.71	12.07
1948	10,648	6,814	222	72	17.76	13.38	1981	157,846	102,204	3,229	1,118	17.73	12.11
1949	10,390	6,561	225	74	18.19	13.78	1982	163,273	106,043	3,353	1,856	17.65	12.14
1950	10,537	6,566	210	74	18.61	14.18	1983	170,924	110,688	3,466	1,178	17.72	12.22
1951	11,720	7,204	231	81	19.03	14.56	1984	182,948	118,463	3,659	2,005	17.73	12.35
1952	12,400	7,505	260	95	19.51	15.02	1985	196,642	126,337	4,014	1,175	17.96	12.52
1953	12,256	7,320	259	101	19.92	15.38	1986	203,815	130,377	4,198	1,413	18.07	12.63
1954	12,088	7,140	254	98	20.27	15.63	1987	211,771	135,302	4,302	2,369	18.11	12.78
1955	12,782	7,486	251	101	20.53	15.78	1988	225,667	143,250	4,593	1,540	18.30	12.95
1956	14,001	8,180	284	114	20.61	15.69	1989	237,028	150,081	4,845	2,685	18.37	13.13
1957	14,664	8,550	301	127	20.69	15.61							

2. Consists of electric and gas facilities, transit systems, airfields, etc.

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Agriculture, forestry, and fisheries						Agricultural services, forestry, and fisheries					
1947	2,649	1,882	767	16,164	11,487	4,677	83	71	12	570	500	70
1948	3,321	2,517	804	18,539	14,133	4,406	114	96	18	717	625	92
1949	3,443	2,683	760	18,473	14,209	4,264	114	97	17	691	601	90
1950	3,545	2,782	763	18,659	14,337	4,322	104	88	16	631	544	87
1951	3,524	2,707	817	17,300	13,226	4,074	129	110	19	705	611	94
1952	3,416	2,527	889	16,292	11,968	4,324	150	127	23	775	665	110
1953	3,284	2,489	795	15,217	11,366	3,851	99	84	15	508	437	71
1954	3,054	2,303	751	14,188	10,461	3,727	116	98	18	592	506	86
1955	3,259	2,524	735	15,139	11,550	3,589	212	180	32	1,086	932	154
1956	2,961	2,149	812	13,140	9,486	3,654	149	126	23	702	600	102
1957	3,097	2,309	788	13,006	9,592	3,414	179	152	27	777	665	112
1958	3,606	2,723	883	15,203	11,268	3,935	275	233	42	1,191	1,014	177
1959	3,959	2,824	1,135	16,254	11,131	5,123	133	113	20	554	470	84
1960	3,687	2,458	1,229	15,011	9,463	5,548	185	157	28	768	647	121
1961	3,743	2,560	1,183	15,229	9,870	5,359	181	154	27	743	627	116
1962	4,110	2,792	1,318	16,455	10,555	5,900	230	195	35	923	777	146
1963	4,467	3,112	1,355	17,707	11,752	5,955	176	142	34	704	565	139
1964	4,749	3,366	1,383	18,565	12,599	5,966	341	289	52	1,327	1,116	211
1965	5,378	3,944	1,434	20,450	14,436	6,014	311	264	47	1,173	988	185
1966	5,808	4,284	1,524	21,579	15,441	6,138	261	221	40	952	800	152
1967	6,236	4,472	1,764	22,616	15,703	6,913	308	246	62	1,077	850	227
1968	6,090	4,431	1,659	21,309	15,094	6,215	398	337	61	1,300	1,088	212
1969	6,437	4,687	1,750	21,321	15,322	5,999	400	339	61	1,228	1,029	199
1970	7,396	5,417	1,979	23,455	17,101	6,354	682	578	104	2,024	1,712	312
1971	7,531	5,524	2,007	23,337	17,396	5,941	592	501	91	1,637	1,383	254
1972	8,066	6,181	1,885	23,040	17,942	5,098	593	493	100	1,635	1,375	260
1973	10,492	7,875	2,617	28,946	22,394	6,552	676	584	92	1,824	1,601	223
1974	11,790	8,446	3,344	28,867	21,356	7,511	668	573	95	1,564	1,370	194
1975	12,879	9,041	3,838	27,292	19,438	7,854	824	717	107	1,743	1,550	193
1976	14,914	10,767	4,147	29,651	21,459	8,192	1,289	1,113	176	2,508	2,195	313
1977	17,307	12,743	4,564	31,820	23,360	8,460	1,444	1,311	133	2,623	2,399	224
1978	19,253	14,067	5,186	32,635	23,884	8,751	1,871	1,634	237	3,156	2,793	363
1979	21,652	15,812	5,840	33,411	24,557	8,854	2,198	1,858	340	3,332	2,875	457
1980	19,974	14,621	5,353	27,448	20,165	7,283	2,602	2,201	401	3,495	3,024	471
1981	18,811	13,939	4,872	23,315	17,227	6,088	2,555	2,160	395	3,081	2,639	442
1982	14,190	11,055	3,135	16,370	12,667	3,703	2,239	1,891	348	2,528	2,143	385
1983	14,368	11,188	3,180	15,909	12,265	3,644	2,433	2,056	377	2,672	2,257	415
1984	14,796	11,044	3,752	15,930	11,785	4,145	2,637	2,222	415	2,822	2,376	446
1985	13,298	8,991	4,307	14,009	9,415	4,594	2,935	2,472	463	3,066	2,597	469
1986	11,592	8,398	3,194	11,802	8,505	3,297	2,831	2,383	448	2,871	2,423	448
1987	13,665	10,854	2,811	13,616	10,805	2,811	3,052	2,569	483	3,034	2,551	483
1988	14,186	11,407	2,779	13,797	11,123	2,674	3,250	2,734	516	3,139	2,643	496
1989	16,308	13,394	2,914	15,217	12,513	2,704	3,724	3,137	587	3,489	2,942	547
	Mining						Metal mining					
1947	1,349	298	1,051	8,891	2,326	6,565	107	33	74	719	270	449
1948	1,759	358	1,401	10,500	2,640	7,860	107	37	70	670	284	386
1949	1,704	405	1,299	10,100	2,615	7,485	77	39	38	466	254	212
1950	1,998	437	1,561	11,736	2,677	9,059	98	47	51	593	302	291
1951	2,361	437	1,924	12,405	2,563	9,842	155	64	91	850	396	454
1952	2,814	591	2,223	14,506	3,479	11,027	188	72	116	981	417	564
1953	3,121	662	2,459	15,707	3,578	12,129	214	72	142	1,066	377	689
1954	3,224	692	2,532	16,395	3,529	12,866	189	69	120	924	326	598
1955	3,586	706	2,880	18,057	3,670	14,387	202	71	131	1,008	367	641
1956	3,926	769	3,157	18,346	3,900	14,446	233	79	154	1,093	400	693
1957	4,004	935	3,069	17,738	4,167	13,571	209	77	132	890	319	571
1958	3,582	868	2,714	15,972	3,643	12,329	184	67	117	766	241	525
1959	3,777	907	2,870	16,460	3,811	12,649	208	71	137	895	274	621
1960	3,715	812	2,903	16,231	3,326	12,905	255	73	182	1,091	269	822
1961	3,876	956	2,920	17,100	3,839	13,261	268	82	186	1,131	287	844
1962	4,020	991	3,029	17,457	3,924	13,533	284	93	191	1,189	332	857
1963	3,827	1,138	2,689	16,972	4,619	12,353	250	74	176	1,042	267	775
1964	4,476	1,382	3,094	19,626	5,540	14,086	299	97	202	1,227	354	873
1965	4,767	1,521	3,246	20,517	6,065	14,452	409	164	245	1,649	618	1,031
1966	4,995	1,659	3,336	20,595	6,572	14,023	367	138	229	1,438	514	924
1967	4,670	1,716	2,954	18,435	6,377	12,058	385	160	225	1,436	552	884
1968	4,841	1,687	3,154	18,268	5,993	12,275	396	145	251	1,436	493	943
1969	5,377	1,781	3,596	19,247	6,046	13,201	423	157	266	1,439	525	914
1970	5,093	1,723	3,370	17,537	5,822	11,715	431	150	281	1,416	509	907
1971	5,250	2,081	3,169	17,272	6,686	10,586	503	214	289	1,566	708	858
1972	5,828	2,254	3,574	16,640	6,802	9,838	507	204	303	1,463	642	821
1973	6,964	2,959	4,005	18,935	8,553	10,382	658	287	371	1,792	862	930
1974	9,064	3,311	5,753	20,964	8,886	12,078	876	378	498	2,168	1,046	1,122
1975	12,234	4,258	7,976	23,102	9,277	13,825	1,071	502	569	2,286	1,118	1,168
1976	14,132	4,911	9,221	24,452	9,653	14,799	1,228	647	581	2,445	1,292	1,153
1977	18,511	6,327	12,184	28,620	11,483	17,137	1,284	632	652	2,368	1,156	1,212
1978	26,692	9,088	17,604	35,947	14,816	21,131	2,718	1,169	1,549	4,554	1,950	2,604
1979	32,635	10,330	22,305	38,462	15,151	23,311	3,011	1,118	1,893	4,514	1,692	2,822
1980	43,291	12,505	30,786	45,538	16,135	29,403	2,017	530	1,487	2,694	708	1,986
1981	65,244	19,007	46,237	54,697	21,342	33,355	1,476	444	1,032	1,788	507	1,281
1982	65,782	16,595	49,187	48,780	17,135	31,645	1,627	641	986	1,818	669	1,149
1983	44,909	11,577	33,332	37,725	11,767	25,958	1,712	691	1,021	1,874	718	1,156
1984	46,225	11,849	34,376	40,944	11,994	28,950	1,917	851	1,066	2,055	888	1,167
1985	42,899	12,503	30,396	37,543	12,722	24,821	1,442	668	774	1,500	685	815
1986	24,541	7,198	17,343	22,394	7,242	15,152	1,096	556	540	1,116	564	552
1987	20,861	6,216	14,645	20,787	6,142	14,645	915	523	392	911	519	392
1988	24,756	7,897	16,859	22,848	7,651	15,197	1,169	756	413	1,126	729	397
1989	22,120	6,988	15,132	19,470	6,556	12,914	853	313	540	792	290	502

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Coal mining						Oil and gas extraction					
1947	110	87	23	896	760	136	1,037	113	924	6,556	761	5,795
1948	141	116	25	1,070	940	130	1,399	125	1,274	7,955	792	7,163
1949	95	81	14	673	597	76	1,435	206	1,229	8,339	1,250	7,089
1950	101	82	19	671	567	104	1,694	231	1,463	9,819	1,314	8,505
1951	115	85	30	679	534	145	1,969	206	1,763	10,178	1,133	9,045
1952	115	82	33	664	520	144	2,391	358	2,033	12,199	2,081	10,118
1953	116	75	41	636	453	183	2,662	429	2,233	13,341	2,292	11,049
1954	105	72	33	565	414	151	2,804	463	2,341	14,294	2,359	11,935
1955	120	79	41	619	440	179	3,146	478	2,668	15,836	2,463	13,373
1956	172	121	51	835	644	191	3,355	449	2,906	15,605	2,250	13,355
1957	177	140	37	819	676	143	3,438	577	2,861	15,250	2,567	12,683
1958	175	112	63	776	517	259	3,102	601	2,501	13,939	2,544	11,395
1959	173	116	57	768	532	236	3,271	638	2,633	14,276	2,679	11,597
1960	220	142	78	953	632	321	3,139	558	2,581	13,760	2,279	11,481
1961	287	199	88	1,239	871	368	3,159	585	2,574	14,064	2,341	11,723
1962	260	166	94	1,114	724	390	3,243	577	2,666	14,216	2,279	11,937
1963	290	214	76	1,247	932	315	3,045	693	2,352	13,688	2,800	10,888
1964	232	160	72	977	683	294	3,670	941	2,729	16,308	3,783	12,525
1965	227	141	86	944	597	347	3,784	984	2,800	16,539	3,946	12,593
1966	291	186	105	1,187	776	411	3,939	1,049	2,890	16,414	4,178	12,236
1967	358	247	111	1,396	979	417	3,559	1,054	2,505	14,245	3,932	10,313
1968	380	242	138	1,412	915	497	3,703	1,062	2,641	14,125	3,756	10,369
1969	433	246	187	1,508	883	625	4,144	1,137	3,007	15,019	3,823	11,196
1970	476	293	183	1,607	1,031	576	3,868	1,097	2,771	13,457	3,658	9,799
1971	662	457	205	2,131	1,537	594	3,702	1,164	2,538	12,369	3,641	8,728
1972	719	493	226	2,169	1,567	602	4,147	1,245	2,902	11,646	3,619	8,027
1973	796	558	238	2,293	1,700	593	5,026	1,764	3,262	13,471	4,948	8,523
1974	957	626	331	2,469	1,737	732	6,635	1,881	4,754	14,777	4,936	9,841
1975	1,384	971	413	3,000	2,162	838	9,023	2,253	6,770	16,175	4,816	11,359
1976	2,043	1,404	639	4,059	2,817	1,242	10,015	2,260	7,755	16,257	4,340	11,917
1977	2,943	2,092	851	5,416	3,853	1,563	13,406	2,998	10,408	19,209	5,354	13,855
1978	3,087	2,049	1,038	5,146	3,432	1,714	19,670	5,009	14,661	24,183	7,974	16,209
1979	3,101	1,761	1,340	4,640	2,671	1,969	25,063	6,483	18,580	27,069	9,299	17,770
1980	2,670	1,344	1,326	3,563	1,808	1,755	36,986	9,711	27,275	37,070	12,365	24,705
1981	3,094	1,530	1,564	3,728	1,789	1,939	58,923	16,027	42,896	47,068	17,870	29,198
1982	4,234	2,149	2,085	4,765	2,329	2,436	58,600	13,019	45,581	40,727	13,302	27,425
1983	3,334	1,695	1,639	3,679	1,819	1,860	38,968	8,640	30,328	31,193	8,647	22,546
1984	2,909	1,465	1,444	3,145	1,561	1,584	40,438	8,950	31,488	34,713	8,932	25,781
1985	2,813	1,479	1,334	2,959	1,549	1,410	37,161	9,183	27,978	31,527	9,263	22,264
1986	2,279	1,172	1,107	2,328	1,194	1,134	20,058	4,588	15,470	17,817	4,585	13,232
1987	1,819	889	930	1,809	879	930	17,126	4,000	13,126	17,074	3,948	13,126
1988	2,098	1,101	997	2,016	1,057	959	19,304	4,180	15,124	17,602	4,073	13,529
1989	1,679	962	717	1,558	892	666	17,697	4,470	13,227	15,371	4,225	11,146
	Nonmetallic minerals, except fuels						Construction					
1947	95	65	30	721	536	185	844	818	26	6,272	6,169	103
1948	113	80	33	805	624	181	993	963	30	6,712	6,601	111
1949	97	78	19	621	513	108	813	791	22	4,783	4,696	87
1950	105	77	28	653	494	159	992	964	28	5,850	5,753	97
1951	122	82	40	696	499	197	1,076	1,043	33	6,350	6,243	107
1952	120	79	41	663	462	201	1,046	1,012	34	6,202	6,081	121
1953	129	86	43	663	456	207	996	967	29	5,608	5,517	91
1954	125	88	37	612	430	182	1,012	983	29	5,529	5,441	88
1955	117	78	39	594	401	193	1,284	1,242	42	6,803	6,664	139
1956	166	120	46	814	607	207	1,071	1,020	51	5,826	5,618	208
1957	181	141	40	779	605	174	1,362	1,301	61	6,123	5,947	176
1958	120	87	33	492	342	150	1,357	1,304	53	5,839	5,687	152
1959	124	81	43	522	326	196	1,511	1,446	65	6,428	6,240	188
1960	100	38	62	426	146	280	1,542	1,476	66	6,283	6,046	237
1961	162	90	72	667	340	327	1,427	1,313	114	5,783	5,327	456
1962	232	154	78	938	588	350	1,621	1,479	142	6,359	5,806	553
1963	242	157	85	994	620	374	1,958	1,745	213	7,768	6,952	816
1964	276	185	91	1,114	721	393	2,216	2,063	153	8,803	8,232	571
1965	347	232	115	1,386	905	481	2,362	2,200	162	9,268	8,688	580
1966	397	285	112	1,555	1,103	452	2,457	2,223	234	9,468	8,613	855
1967	368	255	113	1,358	914	444	2,325	2,013	312	8,533	7,392	1,141
1968	362	238	124	1,295	829	466	2,594	2,298	296	9,094	8,038	1,056
1969	377	241	136	1,282	815	467	3,038	2,632	406	10,218	8,860	1,358
1970	319	184	135	1,058	624	434	3,176	2,686	490	10,267	8,730	1,537
1971	383	246	137	1,207	800	407	3,272	2,758	514	9,934	8,433	1,501
1972	455	312	143	1,362	974	388	3,553	2,988	565	10,453	8,933	1,520
1973	483	349	134	1,378	1,042	336	5,038	4,269	769	14,216	12,303	1,913
1974	597	427	170	1,551	1,168	383	5,754	4,642	1,112	14,572	12,088	2,484
1975	756	532	224	1,641	1,181	460	5,153	4,024	1,129	10,911	8,619	2,292
1976	845	599	246	1,692	1,204	488	5,290	4,070	1,220	10,387	7,997	2,390
1977	879	606	273	1,627	1,120	507	6,251	5,193	1,058	11,402	9,453	1,949
1978	1,218	862	356	2,063	1,460	603	7,557	6,556	1,001	12,690	11,016	1,674
1979	1,460	968	492	2,239	1,490	749	6,007	4,999	1,008	9,135	7,625	1,510
1980	1,619	921	698	2,211	1,254	957	5,396	4,509	887	7,337	6,149	1,188
1981	1,751	1,006	745	2,114	1,176	938	5,644	4,622	1,022	6,903	5,654	1,249
1982	1,320	785	535	1,469	834	635	4,520	3,401	1,119	5,113	3,819	1,294
1983	895	551	344	978	583	395	4,474	3,554	920	4,921	3,893	1,028
1984	960	582	378	1,032	614	418	5,526	4,484	1,042	5,930	4,798	1,132
1985	1,484	1,174	310	1,556	1,224	332	6,571	5,557	1,014	6,954	5,884	1,070
1986	1,108	882	226	1,132	898	234	6,646	5,661	985	6,799	5,786	1,013
1987	1,001	804	197	992	795	197	7,472	6,369	1,103	7,412	6,309	1,103
1988	2,185	1,860	325	2,104	1,791	313	7,667	6,500	1,167	7,387	6,267	1,120
1989	1,892	1,244	648	1,748	1,148	600	7,707	6,557	1,150	7,143	6,082	1,061

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Durable goods manufacturing						Lumber and wood products					
1947	2,865	2,175	690	18,084	13,871	4,213	171	128	43	1,229	965	264
1948	2,766	2,226	540	15,860	12,896	2,964	209	172	37	1,373	1,169	204
1949	1,973	1,612	361	10,323	8,295	2,028	140	115	25	883	744	139
1950	2,327	1,879	448	12,388	9,847	2,541	186	149	37	1,182	974	208
1951	3,999	2,801	1,198	19,389	13,415	5,974	238	179	59	1,326	1,034	292
1952	4,418	3,073	1,345	20,807	14,263	6,544	187	145	42	1,038	833	205
1953	4,194	3,089	1,105	19,678	14,323	5,355	184	139	45	1,017	798	219
1954	4,065	3,112	953	19,131	14,397	4,734	240	179	61	1,272	969	303
1955	4,473	3,366	1,107	20,419	15,012	5,407	318	233	85	1,640	1,225	415
1956	6,542	4,498	2,044	27,626	18,424	9,202	328	237	91	1,560	1,150	410
1957	6,781	4,819	1,962	26,347	17,835	8,512	225	175	50	994	775	219
1958	4,623	3,466	1,157	17,639	12,467	5,172	277	205	72	1,221	898	323
1959	4,573	3,548	1,025	17,283	12,652	4,631	317	242	75	1,391	1,050	341
1960	5,698	4,158	1,540	21,493	14,532	6,961	348	252	96	1,506	1,072	434
1961	5,184	3,725	1,459	19,486	12,867	6,619	268	191	77	1,146	797	349
1962	5,580	4,110	1,470	20,793	14,200	6,593	318	231	87	1,347	955	392
1963	6,080	4,420	1,660	22,490	15,181	7,309	352	212	140	1,467	851	616
1964	7,485	5,717	1,768	26,968	19,325	7,643	389	288	101	1,564	1,125	439
1965	9,476	7,106	2,370	33,860	23,899	9,961	521	397	124	2,034	1,514	520
1966	11,971	8,660	3,311	41,030	27,673	13,357	536	414	122	1,964	1,472	492
1967	12,052	8,883	3,169	39,899	27,451	12,448	462	361	101	1,631	1,234	397
1968	12,100	8,997	3,103	38,403	26,748	11,655	535	423	112	1,816	1,394	422
1969	13,192	9,777	3,415	39,769	28,041	11,728	661	502	159	2,150	1,603	547
1970	12,891	9,501	3,390	37,096	26,171	10,925	621	465	156	1,931	1,429	502
1971	12,016	8,971	3,045	32,768	23,697	9,071	822	620	202	2,426	1,826	600
1972	13,765	10,338	3,427	35,574	26,230	9,344	1,029	727	302	2,896	2,077	819
1973	16,308	11,811	4,497	41,161	29,883	11,278	1,058	766	292	2,896	2,163	733
1974	21,505	15,597	5,908	48,548	35,242	13,306	1,530	1,095	435	3,729	2,749	980
1975	20,491	15,415	5,076	39,560	29,138	10,422	1,373	1,063	310	2,912	2,276	636
1976	22,093	16,478	5,615	40,103	28,963	11,140	1,320	989	331	2,621	1,964	657
1977	26,427	20,143	6,284	44,608	32,928	11,680	1,878	1,457	421	3,485	2,702	783
1978	33,029	23,990	9,039	51,481	36,164	15,317	2,195	1,611	584	3,458	2,469	989
1979	40,383	27,644	12,739	57,228	37,792	19,436	2,506	1,806	700	3,553	2,489	1,064
1980	44,897	32,020	12,877	56,819	39,130	17,689	2,357	1,724	633	3,007	2,145	862
1981	52,752	37,316	15,436	60,339	40,910	19,429	2,175	1,392	783	2,565	1,592	973
1982	46,505	30,827	15,678	50,101	31,466	18,635	1,562	1,041	521	1,796	1,186	610
1983	36,835	25,198	11,637	38,780	25,396	13,384	1,388	817	571	1,560	910	650
1984	48,331	33,325	15,006	49,979	33,379	16,600	1,927	1,155	772	2,095	1,252	843
1985	55,702	36,899	18,803	57,538	37,461	20,077	1,796	1,183	613	1,893	1,258	635
1986	49,064	32,750	16,314	49,745	32,860	16,885	1,769	1,111	658	1,799	1,129	670
1987	51,930	37,345	14,585	51,638	37,053	14,585	2,015	1,443	572	1,996	1,424	572
1988	49,351	33,587	15,764	48,329	33,158	15,171	1,958	1,257	701	1,881	1,207	674
1989	59,140	40,794	18,346	56,244	39,235	17,009	2,167	1,527	640	2,016	1,421	595
	Furniture and fixtures						Stone, clay, and glass products					
1947	63	47	16	437	337	100	281	200	81	1,836	1,344	492
1948	46	37	9	285	234	51	233	187	46	1,375	1,124	251
1949	32	26	6	184	149	35	182	150	32	1,032	851	181
1950	47	34	13	270	194	76	221	180	41	1,266	1,035	231
1951	47	34	13	245	178	67	329	247	82	1,664	1,257	407
1952	43	35	8	219	181	38	264	203	61	1,316	1,019	297
1953	50	32	18	249	163	86	270	204	66	1,365	1,044	321
1954	53	36	17	263	180	83	292	223	69	1,481	1,137	344
1955	73	46	27	355	221	134	488	365	123	2,384	1,781	603
1956	85	46	39	382	207	175	764	504	260	3,403	2,234	1,169
1957	84	55	29	351	226	125	704	507	197	2,953	2,096	857
1958	68	48	20	280	192	88	442	348	94	1,823	1,404	419
1959	70	47	23	289	184	105	516	401	115	2,108	1,587	521
1960	76	48	28	310	183	127	540	391	149	2,200	1,529	671
1961	73	46	27	299	177	122	565	426	139	2,276	1,644	632
1962	92	49	43	377	184	193	561	429	132	2,225	1,633	592
1963	105	67	38	414	247	167	490	331	159	1,941	1,239	702
1964	102	67	35	395	244	151	643	514	129	2,476	1,919	557
1965	144	87	57	553	312	241	803	610	193	3,070	2,260	810
1966	180	106	74	661	364	297	987	753	234	3,625	2,682	943
1967	204	128	76	727	428	299	605	417	188	2,200	1,462	738
1968	170	103	67	577	326	251	756	587	169	2,592	1,959	633
1969	181	103	78	582	313	269	932	712	220	3,041	2,284	757
1970	225	149	76	689	443	246	935	705	230	2,902	2,160	742
1971	194	114	80	554	317	237	945	710	235	2,773	2,076	697
1972	334	189	145	908	516	392	1,223	958	265	3,405	2,687	718
1973	389	189	200	1,013	512	501	1,477	1,131	346	3,942	3,075	867
1974	382	210	172	887	499	388	1,678	1,303	375	3,932	3,088	844
1975	265	153	112	529	299	230	1,672	1,348	324	3,269	2,604	665
1976	313	174	139	589	312	277	1,597	1,221	376	2,873	2,127	746
1977	492	284	208	859	472	387	1,844	1,430	414	3,016	2,246	770
1978	565	338	227	912	527	385	2,712	2,079	633	4,116	3,043	1,073
1979	682	340	342	994	472	522	2,854	2,150	704	3,880	2,805	1,075
1980	658	362	296	853	446	407	3,272	2,490	782	3,921	2,845	1,076
1981	749	370	379	882	404	478	2,848	2,060	788	3,072	2,078	994
1982	708	365	343	786	378	408	2,546	1,866	680	2,587	1,777	810
1983	708	372	336	772	385	387	1,878	1,335	543	1,894	1,268	626
1984	848	458	390	895	463	432	2,462	1,859	603	2,433	1,765	668
1985	963	499	464	1,007	509	498	2,956	2,139	817	2,987	2,110	877
1986	895	491	404	909	490	419	2,360	1,809	551	2,349	1,777	572
1987	1,148	591	557	1,137	580	557	2,584	2,032	552	2,554	2,002	552
1988	1,215	585	630	1,177	571	606	2,444	1,722	722	2,404	1,709	695
1989	1,280	642	638	1,201	610	591	3,123	2,400	723	3,006	2,336	670

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Primary metal industries						Fabricated metal products					
1947	561	400	161	3,475	2,492	983	308	240	68	1,885	1,473	412
1948	788	625	163	4,519	3,622	897	204	166	38	1,106	897	209
1949	500	401	99	2,640	2,085	555	213	175	38	1,047	835	212
1950	496	395	101	2,597	2,022	575	293	226	67	1,496	1,114	382
1951	1,205	823	382	5,845	3,942	1,903	357	260	97	1,660	1,178	482
1952	1,515	1,045	470	7,190	4,903	2,287	367	273	94	1,648	1,192	456
1953	1,092	768	324	5,097	3,527	1,570	436	308	128	1,988	1,366	622
1954	799	588	211	3,672	2,622	1,050	455	352	103	2,089	1,578	511
1955	891	634	257	4,014	2,756	1,258	512	364	148	2,263	1,538	725
1956	1,644	1,121	523	6,899	4,546	2,353	597	400	197	2,441	1,555	886
1957	2,114	1,434	680	8,248	5,296	2,952	584	442	142	2,158	1,542	616
1958	1,287	886	401	4,981	3,190	1,791	437	324	113	1,587	1,080	507
1959	949	696	253	3,598	2,455	1,143	479	368	111	1,730	1,229	501
1960	1,543	1,064	479	5,889	3,724	2,165	509	372	137	1,824	1,205	619
1961	1,141	782	359	4,347	2,719	1,628	445	326	119	1,592	1,052	540
1962	1,071	800	271	4,000	2,785	1,215	562	404	158	2,030	1,321	709
1963	1,351	963	388	5,082	3,374	1,708	600	446	154	2,120	1,442	678
1964	1,779	1,361	418	6,537	4,730	1,807	802	600	202	2,819	1,946	873
1965	2,175	1,620	555	7,942	5,611	2,331	964	738	226	3,481	2,529	952
1966	2,695	2,047	648	9,475	6,861	2,614	1,179	885	294	4,116	2,931	1,185
1967	2,802	2,143	659	9,604	7,015	2,589	1,291	968	323	4,421	3,152	1,269
1968	3,016	2,303	713	9,850	7,171	2,679	1,251	942	309	4,086	2,924	1,162
1969	2,751	2,075	676	8,547	6,227	2,320	1,532	1,101	431	4,810	3,329	1,481
1970	2,715	2,037	678	8,009	5,824	2,185	1,311	982	329	3,917	2,858	1,059
1971	2,236	1,634	602	6,271	4,451	1,820	1,204	892	312	3,403	2,476	927
1972	2,307	1,711	596	6,136	4,464	1,672	1,416	1,049	367	3,813	2,818	995
1973	2,516	1,933	583	6,473	5,004	1,469	1,924	1,392	532	5,059	3,727	1,332
1974	4,109	3,095	1,014	9,558	7,275	2,283	2,211	1,535	676	5,260	3,737	1,523
1975	4,617	3,561	1,056	9,139	6,971	2,168	2,321	1,674	647	4,719	3,390	1,329
1976	4,636	3,670	966	8,575	6,659	1,916	2,500	1,772	728	4,804	3,360	1,444
1977	4,858	3,879	979	8,436	6,616	1,820	2,961	2,235	726	5,271	3,922	1,349
1978	4,867	3,821	1,046	7,861	6,089	1,772	3,404	2,308	1,096	5,575	3,717	1,858
1979	5,561	4,202	1,359	8,212	6,141	2,071	3,710	2,549	1,161	5,481	3,709	1,772
1980	5,810	4,530	1,280	7,707	5,954	1,753	4,146	3,051	1,095	5,441	3,935	1,506
1981	6,888	5,180	1,708	8,251	6,110	2,141	5,087	3,611	1,476	6,025	4,164	1,861
1982	5,014	3,769	1,245	5,603	4,131	1,472	4,076	2,841	1,235	4,546	3,076	1,470
1983	4,446	3,450	996	4,867	3,726	1,141	2,886	2,009	877	3,158	2,148	1,010
1984	4,171	3,195	976	4,456	3,382	1,074	3,846	2,773	1,073	4,114	2,924	1,190
1985	4,789	3,483	1,306	5,024	3,650	1,374	4,664	3,155	1,509	4,918	3,299	1,619
1986	2,817	2,048	769	2,856	2,066	790	4,591	3,358	1,233	4,682	3,403	1,279
1987	4,141	3,195	946	4,108	3,162	946	5,479	4,048	1,431	5,448	4,017	1,431
1988	4,997	3,935	1,062	4,838	3,816	1,022	4,723	3,409	1,314	4,584	3,319	1,265
1989	6,190	4,807	1,383	5,777	4,494	1,283	5,282	3,798	1,484	4,953	3,578	1,375
	Industrial machinery and equipment						Electronic and other electric equipment					
1947	519	385	134	3,071	2,252	819	319	251	68	1,839	1,427	412
1948	405	313	92	2,122	1,616	506	261	204	57	1,372	1,061	311
1949	290	227	63	1,352	1,000	352	194	152	42	912	674	238
1950	310	251	59	1,551	1,218	333	213	166	47	1,006	741	265
1951	549	384	165	2,498	1,673	825	335	218	117	1,509	925	584
1952	582	394	188	2,538	1,622	916	344	224	120	1,497	912	585
1953	648	473	175	2,891	2,042	849	417	292	125	1,822	1,215	607
1954	618	477	141	2,729	2,027	702	364	264	100	1,608	1,109	499
1955	598	495	103	2,496	1,994	502	347	261	86	1,491	1,073	418
1956	820	599	221	3,186	2,190	996	485	326	159	1,975	1,259	716
1957	924	636	288	3,306	2,058	1,248	492	320	172	1,836	1,089	747
1958	647	495	152	2,183	1,505	678	321	232	89	1,177	777	400
1959	613	486	127	2,078	1,505	573	381	291	90	1,353	947	406
1960	733	541	192	2,501	1,635	866	495	358	137	1,773	1,153	620
1961	705	518	187	2,388	1,538	850	496	324	172	1,808	1,029	779
1962	770	567	203	2,628	1,718	910	517	375	142	1,829	1,192	637
1963	840	646	194	2,765	1,911	854	524	366	158	1,896	1,199	697
1964	1,015	760	255	3,201	2,100	1,101	652	465	187	2,295	1,487	808
1965	1,337	1,024	313	4,081	2,766	1,315	914	682	232	3,172	2,199	973
1966	1,825	1,223	602	5,351	2,921	2,430	1,254	859	395	4,281	2,688	1,593
1967	2,142	1,618	524	5,965	3,907	2,058	1,280	910	370	4,245	2,792	1,453
1968	1,860	1,338	522	4,977	3,016	1,961	1,233	860	373	3,915	2,514	1,401
1969	1,996	1,491	505	4,924	3,191	1,733	1,450	1,065	385	4,359	3,035	1,324
1970	1,960	1,376	584	4,665	2,784	1,881	1,438	1,009	429	4,169	2,786	1,383
1971	1,801	1,292	509	4,006	2,496	1,510	1,377	985	392	3,759	2,597	1,162
1972	2,061	1,493	568	4,164	2,624	1,540	1,584	1,207	377	4,124	3,102	1,022
1973	2,597	1,834	763	5,476	3,563	1,913	2,147	1,535	612	5,438	3,904	1,534
1974	3,717	2,536	1,181	6,981	4,320	2,661	2,645	1,925	720	5,966	4,345	1,621
1975	3,536	2,588	948	5,810	3,863	1,947	1,963	1,457	506	3,719	2,680	1,039
1976	3,800	2,596	1,204	6,064	3,676	2,388	2,330	1,747	583	4,053	2,895	1,158
1977	4,754	3,417	1,337	7,059	4,574	2,485	2,772	2,076	696	4,451	3,157	1,294
1978	6,565	4,486	2,079	9,297	5,773	3,524	3,892	2,813	1,079	5,980	4,151	1,829
1979	8,321	5,386	2,935	10,801	6,320	4,481	5,185	3,493	1,692	7,368	4,785	2,583
1980	9,029	6,153	2,876	10,372	6,416	3,956	6,753	4,610	2,143	8,739	5,791	2,948
1981	10,524	7,132	3,392	10,838	6,561	4,277	7,398	4,876	2,522	8,643	5,463	3,180
1982	10,270	6,863	3,407	10,132	6,076	4,056	9,151	5,371	3,780	10,086	5,586	4,500
1983	7,265	5,392	1,873	6,958	4,800	2,158	7,738	5,399	2,339	8,175	5,480	2,695
1984	9,251	6,469	2,782	8,903	5,819	3,084	10,858	7,631	3,227	11,224	7,646	3,578
1985	9,631	6,816	2,815	9,491	6,471	3,020	11,666	7,721	3,945	12,049	7,816	4,233
1986	7,475	5,389	2,086	7,424	5,260	2,164	9,734	6,469	3,265	9,886	6,499	3,387
1987	8,666	6,371	2,295	8,617	6,322	2,295	8,304	6,176	2,128	8,266	6,138	2,128
1988	8,599	6,104	2,495	8,608	6,207	2,401	10,159	6,694	3,465	9,960	6,625	3,335
1989	10,273	7,188	3,085	10,038	7,178	2,860	10,988	7,446	3,542	10,501	7,218	3,283

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Motor vehicles and equipment						Other transportation equipment					
1947	393	342	51	2,854	2,542	312	108	72	36	611	389	222
1948	341	307	34	2,240	2,054	186	138	97	41	720	492	228
1949	237	221	16	1,407	1,315	92	82	59	23	373	243	130
1950	337	302	35	1,950	1,750	200	88	60	28	400	241	159
1951	502	409	93	2,636	2,170	466	250	130	120	1,151	555	596
1952	567	437	130	2,887	2,256	631	293	131	162	1,331	545	786
1953	595	546	49	3,012	2,773	239	241	142	99	1,062	584	478
1954	783	671	112	3,953	3,398	555	271	182	89	1,205	765	440
1955	740	635	105	3,559	3,047	512	291	191	100	1,269	778	491
1956	966	783	183	4,268	3,445	823	557	307	250	2,302	1,177	1,125
1957	835	750	85	3,404	3,034	370	539	319	220	2,054	1,098	956
1958	590	541	49	2,368	2,148	220	293	198	95	1,081	657	424
1959	643	596	47	2,513	2,299	214	292	193	99	1,078	629	449
1960	793	690	103	3,062	2,597	465	302	195	107	1,107	623	484
1961	737	633	104	2,835	2,363	472	337	208	129	1,256	671	585
1962	837	699	138	3,211	2,592	619	409	254	155	1,520	825	695
1963	995	862	133	3,795	3,209	586	415	248	167	1,543	808	735
1964	1,222	1,031	191	4,591	3,765	826	433	295	138	1,540	943	597
1965	1,561	1,236	325	5,782	4,418	1,364	498	303	195	1,783	965	818
1966	1,631	1,322	309	5,790	4,543	1,247	1,000	586	414	3,447	1,779	1,668
1967	1,451	1,211	240	4,982	4,039	943	975	581	394	3,290	1,742	1,548
1968	1,465	1,269	196	4,771	4,034	737	914	597	317	2,908	1,717	1,191
1969	1,762	1,474	288	5,524	4,536	988	1,040	661	379	3,159	1,857	1,302
1970	1,897	1,683	214	5,627	4,938	689	808	470	338	2,367	1,279	1,088
1971	1,961	1,775	186	5,560	5,007	553	576	351	225	1,598	930	668
1972	2,062	1,854	208	5,643	5,079	564	766	495	271	2,010	1,277	733
1973	2,014	1,657	357	5,361	4,465	896	878	551	327	2,240	1,420	820
1974	2,587	2,192	395	6,271	5,381	890	1,100	730	370	2,503	1,670	833
1975	2,031	1,788	243	4,154	3,654	500	1,285	869	416	2,523	1,669	854
1976	2,292	2,089	203	4,398	3,996	402	1,475	1,043	432	2,720	1,863	857
1977	3,448	3,079	369	6,109	5,423	686	1,488	1,010	478	2,554	1,666	888
1978	4,819	4,076	743	7,875	6,616	1,259	1,627	1,003	624	2,601	1,544	1,057
1979	5,502	4,362	1,140	8,143	6,403	1,740	2,780	1,493	1,287	4,050	2,090	1,960
1980	6,149	4,931	1,218	8,092	6,417	1,675	3,032	1,906	1,126	3,933	2,392	1,541
1981	9,144	7,973	1,171	10,818	9,341	1,477	3,331	2,122	1,209	3,879	2,363	1,516
1982	5,030	3,585	1,445	5,672	3,952	1,720	3,952	2,178	1,774	4,387	2,285	2,102
1983	2,339	1,776	563	2,585	1,936	649	3,702	1,911	1,791	4,044	1,988	2,056
1984	4,610	3,608	1,002	5,003	3,892	1,111	4,926	2,639	2,287	5,233	2,712	2,521
1985	7,001	5,062	1,939	7,458	5,378	2,080	6,019	2,999	3,020	6,280	3,087	3,193
1986	7,978	5,277	2,701	8,199	5,397	2,802	6,046	3,326	2,720	6,170	3,367	2,803
1987	7,867	6,047	1,820	7,833	6,013	1,820	5,597	3,331	2,266	5,584	3,318	2,266
1988	3,672	2,771	901	3,547	2,680	867	5,281	3,011	2,270	5,155	2,971	2,184
1989	6,429	5,153	1,276	6,027	4,845	1,182	6,226	3,209	3,017	5,866	3,067	2,799
	Instruments and related products						Miscellaneous manufacturing industries					
1947	68	56	12	405	331	74	75	55	20	441	319	122
1948	75	62	13	402	332	70	65	56	9	346	295	51
1949	57	47	10	276	222	54	46	39	7	218	177	41
1950	67	56	11	332	268	64	69	60	9	339	290	49
1951	90	63	27	410	276	134	96	52	44	444	227	217
1952	83	59	24	365	248	117	175	129	46	778	552	226
1953	95	68	27	424	295	129	166	118	48	752	517	235
1954	121	89	32	557	396	161	69	51	18	302	215	87
1955	138	94	44	612	396	216	77	50	27	337	203	134
1956	190	121	69	775	466	309	105	52	53	433	195	238
1957	197	127	70	748	443	305	81	54	27	295	178	117
1958	164	117	47	603	394	209	96	71	25	334	221	113
1959	220	159	61	821	545	276	92	70	22	326	224	102
1960	268	179	89	998	597	401	93	69	24	320	212	108
1961	307	189	118	1,165	631	534	108	80	28	373	246	127
1962	304	207	97	1,131	697	434	139	95	44	494	297	197
1963	265	175	90	982	587	395	143	104	39	486	314	172
1964	298	222	76	1,052	723	329	151	115	36	500	344	156
1965	384	283	101	1,359	934	425	177	127	50	602	390	212
1966	496	339	157	1,697	1,065	632	189	126	63	622	366	256
1967	627	405	222	2,135	1,263	872	211	139	72	701	418	283
1968	685	430	255	2,233	1,275	958	214	145	69	678	417	261
1969	638	427	211	1,930	1,206	724	249	166	83	744	460	284
1970	720	444	276	2,080	1,190	890	260	180	80	739	480	259
1971	625	412	213	1,680	1,047	633	275	186	89	739	474	265
1972	642	432	210	1,616	1,046	570	340	222	118	860	540	320
1973	926	584	342	2,307	1,450	857	382	239	143	958	601	357
1974	1,139	715	424	2,541	1,587	954	407	261	146	918	590	328
1975	1,074	684	390	2,094	1,293	801	353	229	124	693	439	254
1976	1,180	745	435	2,191	1,329	862	651	432	219	1,215	781	434
1977	1,321	846	475	2,302	1,419	883	610	429	181	1,065	729	336
1978	1,837	1,158	679	2,923	1,772	1,151	545	296	249	886	464	422
1979	2,622	1,502	1,120	3,775	2,065	1,710	660	361	299	968	512	456
1980	2,928	1,883	1,045	3,745	2,308	1,437	764	381	383	1,008	481	527
1981	3,949	2,248	1,701	4,582	2,437	2,145	660	353	307	784	397	387
1982	3,521	2,571	950	3,752	2,621	1,131	673	375	298	753	398	355
1983	3,937	2,456	1,481	4,167	2,461	1,706	547	281	266	599	293	306
1984	4,798	3,175	1,623	4,949	3,150	1,799	634	363	271	674	374	300
1985	5,576	3,528	2,048	5,759	3,562	2,197	641	314	327	674	323	351
1986	4,822	3,164	1,658	4,886	3,166	1,720	579	309	270	587	307	280
1987	5,282	3,529	1,753	5,260	3,507	1,753	847	581	266	837	571	266
1988	5,423	3,562	1,861	5,324	3,533	1,791	882	538	344	850	519	331
1989	6,199	3,952	2,247	5,940	3,858	2,082	984	672	312	919	630	289

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Nondurable goods manufacturing						Food and kindred products					
1947	3,626	2,586	1,040	23,218	16,876	6,342	1,161	877	284	7,266	5,532	1,734
1948	3,453	2,618	835	20,208	15,627	4,581	1,034	767	267	5,679	4,215	1,464
1949	2,834	2,203	631	15,897	12,355	3,542	858	661	197	4,662	3,556	1,106
1950	2,698	2,097	601	15,421	12,015	3,406	798	613	185	4,568	3,517	1,051
1951	3,499	2,574	925	17,799	13,187	4,612	843	605	238	4,316	3,128	1,188
1952	3,443	2,500	943	16,971	12,384	4,587	685	509	176	3,383	2,526	857
1953	3,604	2,563	1,041	17,660	12,615	5,045	727	544	183	3,633	2,748	885
1954	3,674	2,611	1,063	17,618	12,339	5,279	801	598	203	3,914	2,904	1,010
1955	3,503	2,475	1,028	16,751	11,728	5,023	820	620	200	3,962	2,985	977
1956	4,557	3,091	1,466	20,262	13,663	6,599	885	669	216	3,946	2,974	972
1957	5,051	3,558	1,493	20,529	14,053	6,476	959	707	252	3,928	2,836	1,092
1958	4,084	2,956	1,128	16,724	11,685	5,039	924	703	221	3,795	2,809	986
1959	3,875	2,923	952	15,831	11,529	4,302	994	757	237	4,091	3,018	1,073
1960	4,653	3,310	1,343	18,874	12,810	6,064	1,054	772	282	4,305	3,031	1,274
1961	4,916	3,494	1,422	19,778	13,329	6,449	1,034	770	264	4,183	2,986	1,197
1962	5,260	3,866	1,394	20,931	14,683	6,248	1,257	877	380	5,050	3,346	1,704
1963	5,504	4,057	1,447	21,444	15,077	6,367	1,335	986	349	5,238	3,701	1,537
1964	6,285	4,623	1,662	23,971	16,789	7,182	1,412	1,006	406	5,396	3,641	1,755
1965	7,867	5,731	2,136	29,658	20,684	8,974	1,495	1,068	427	5,559	3,765	1,794
1966	9,525	6,826	2,699	34,390	23,505	10,885	1,738	1,247	491	6,059	4,079	1,980
1967	9,160	6,489	2,671	32,199	21,710	10,489	1,727	1,235	492	5,812	3,879	1,933
1968	9,693	6,887	2,806	32,445	21,909	10,536	1,772	1,219	553	5,767	3,691	2,076
1969	10,617	7,351	3,266	33,804	22,590	11,214	1,964	1,303	661	6,128	3,859	2,269
1970	11,369	7,890	3,479	34,307	23,101	11,206	2,204	1,438	766	6,588	4,120	2,468
1971	11,471	7,872	3,599	32,466	21,795	10,671	2,350	1,599	751	6,574	4,346	2,228
1972	12,694	9,055	3,639	33,823	23,969	9,854	2,815	2,025	790	7,441	5,301	2,140
1973	13,243	9,513	3,730	34,442	25,094	9,348	2,477	1,708	769	6,440	4,513	1,927
1974	18,000	12,940	5,060	41,287	29,906	11,381	3,131	2,129	1,002	7,212	4,956	2,256
1975	20,630	15,088	5,542	40,220	28,853	11,367	3,786	2,583	1,203	7,511	5,040	2,471
1976	22,649	16,774	5,875	41,407	29,799	11,608	4,169	2,772	1,397	7,816	5,044	2,772
1977	24,919	19,098	5,821	42,894	32,088	10,806	4,706	3,248	1,458	8,315	5,605	2,710
1978	27,924	20,021	7,903	45,050	31,664	13,386	5,066	3,384	1,682	8,344	5,493	2,851
1979	32,617	21,526	11,091	48,089	31,172	16,917	5,692	3,521	2,171	8,492	5,178	3,314
1980	34,616	24,007	10,609	45,873	31,300	14,573	6,248	4,106	2,142	8,353	5,407	2,946
1981	40,126	26,156	13,970	48,247	30,657	17,590	6,794	4,235	2,559	8,232	5,005	3,227
1982	42,697	27,590	15,107	48,276	30,312	17,964	7,641	4,935	2,706	8,732	5,511	3,221
1983	34,650	23,017	11,633	38,280	24,890	13,390	6,402	3,942	2,460	7,174	4,340	2,834
1984	37,790	24,796	12,994	40,714	26,326	14,388	6,754	4,214	2,540	7,334	4,518	2,816
1985	42,017	26,947	15,070	44,570	28,452	16,118	7,619	4,571	3,048	8,131	4,861	3,270
1986	37,061	25,279	11,782	37,918	25,710	12,208	7,267	4,380	2,887	7,453	4,458	2,995
1987	43,563	29,781	13,782	43,256	29,474	13,782	9,003	5,853	3,150	8,929	5,779	3,150
1988	48,762	33,774	14,988	47,174	32,749	14,425	9,342	6,009	3,333	9,015	5,807	3,208
1989	61,899	41,606	20,293	57,766	38,955	18,811	11,196	6,648	4,548	10,403	6,188	4,215
	Tobacco manufactures						Textile mill products					
1947	35	25	10	210	147	63	344	269	75	2,545	2,085	460
1948	23	18	5	119	91	28	539	475	64	3,733	3,380	353
1949	18	14	4	84	62	22	385	342	43	2,530	2,286	244
1950	14	9	5	65	39	26	335	287	48	2,202	1,930	272
1951	15	9	6	64	36	28	380	306	74	2,205	1,834	371
1952	21	15	6	92	63	29	308	239	69	1,755	1,420	335
1953	26	20	6	119	88	31	242	197	45	1,382	1,163	219
1954	25	21	4	108	88	20	217	180	37	1,197	1,015	182
1955	24	19	5	106	81	25	255	209	46	1,369	1,143	226
1956	45	27	18	188	107	81	301	242	59	1,482	1,217	265
1957	39	34	5	142	119	23	277	231	46	1,254	1,054	200
1958	40	28	12	149	94	55	204	177	27	902	783	119
1959	47	35	12	176	120	56	276	236	40	1,228	1,046	182
1960	45	29	16	168	96	72	331	268	63	1,448	1,163	285
1961	55	42	13	201	142	59	330	264	66	1,422	1,123	299
1962	58	46	12	209	155	54	387	313	74	1,661	1,329	332
1963	62	46	16	219	149	70	393	322	71	1,622	1,309	313
1964	69	54	15	244	179	65	519	401	118	2,132	1,622	510
1965	76	57	19	279	199	80	640	499	141	2,623	2,028	595
1966	83	61	22	297	207	90	931	660	271	3,662	2,567	1,095
1967	75	56	19	268	195	73	739	578	161	2,817	2,185	632
1968	73	56	17	241	176	65	716	547	169	2,598	1,963	635
1969	91	63	28	279	182	97	887	644	243	3,028	2,192	836
1970	59	45	14	162	117	45	846	643	203	2,730	2,077	653
1971	109	47	62	296	111	185	919	713	206	2,810	2,199	611
1972	157	85	72	370	176	194	1,204	929	275	3,446	2,701	745
1973	217	121	96	518	277	241	1,193	883	310	3,367	2,591	776
1974	216	129	87	465	269	196	1,234	873	361	3,054	2,241	813
1975	195	147	48	367	268	99	1,062	747	315	2,260	1,613	647
1976	173	134	39	310	232	78	1,108	882	226	2,225	1,777	448
1977	265	169	96	463	285	178	1,366	1,060	306	2,613	2,044	569
1978	297	127	170	484	196	288	1,457	1,095	362	2,556	1,942	614
1979	268	138	130	391	193	198	1,496	1,074	422	2,343	1,699	644
1980	455	212	243	603	269	334	1,631	1,175	456	2,291	1,664	627
1981	1,183	364	819	1,452	419	1,033	1,948	1,398	550	2,458	1,764	694
1982	1,006	446	560	1,148	481	667	1,759	1,288	471	2,075	1,514	561
1983	821	473	348	902	501	401	1,716	1,311	405	1,976	1,509	467
1984	870	415	455	938	434	504	2,233	1,623	610	2,484	1,808	676
1985	862	418	444	912	436	476	2,057	1,475	582	2,233	1,609	624
1986	690	492	198	703	498	205	1,694	1,234	460	1,755	1,278	477
1987	688	422	266	682	416	266	2,327	1,758	569	2,319	1,750	569
1988	545	393	152	526	380	146	2,588	1,923	665	2,501	1,861	640
1989	438	361	77	410	339	71	2,608	1,990	618	2,434	1,861	573

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Apparel and other textile products						Paper and allied products					
1947	83	67	16	425	325	100	412	318	94	2,736	2,165	571
1948	70	58	12	310	245	65	345	295	50	2,108	1,834	274
1949	50	42	8	209	161	48	295	254	41	1,699	1,471	228
1950	59	49	10	256	199	57	283	236	47	1,614	1,349	265
1951	67	51	16	281	202	79	396	314	82	2,056	1,649	407
1952	51	42	9	216	170	46	351	291	60	1,797	1,504	293
1953	55	44	11	229	174	55	403	331	72	2,023	1,675	348
1954	68	50	18	294	203	91	481	374	107	2,347	1,815	532
1955	79	61	18	348	260	88	525	434	91	2,543	2,100	443
1956	81	62	19	340	255	85	787	608	179	3,555	2,750	805
1957	99	87	12	393	340	53	847	663	184	3,512	2,715	797
1958	75	57	18	303	224	79	557	449	108	2,308	1,824	484
1959	81	61	20	326	235	91	581	476	105	2,382	1,907	475
1960	79	54	25	317	204	113	617	493	124	2,522	1,960	562
1961	75	55	20	300	209	91	646	511	135	2,637	2,023	614
1962	143	114	29	575	445	130	712	571	141	2,891	2,257	634
1963	223	190	33	884	739	145	747	623	124	2,986	2,440	546
1964	169	131	38	640	476	164	879	722	157	3,464	2,786	678
1965	166	123	43	608	426	182	1,162	945	217	4,570	3,659	911
1966	205	138	67	703	433	270	1,401	1,118	283	5,336	4,193	1,143
1967	247	190	57	767	543	224	1,318	1,029	289	4,858	3,723	1,135
1968	266	174	92	844	499	345	1,195	932	263	4,159	3,169	990
1969	311	206	105	953	591	362	1,379	1,087	292	4,514	3,511	1,003
1970	300	215	85	884	610	274	1,375	1,117	258	4,247	3,415	832
1971	345	245	100	981	684	297	1,175	952	223	3,375	2,712	663
1972	484	359	125	1,308	969	339	1,335	1,082	253	3,593	2,907	686
1973	430	270	160	1,123	722	401	1,524	1,249	275	4,050	3,360	690
1974	468	334	134	1,070	768	302	2,261	1,827	434	5,442	4,465	977
1975	446	280	166	874	533	341	2,787	2,296	491	5,613	4,604	1,009
1976	501	340	161	913	594	319	3,029	2,603	426	5,638	4,794	844
1977	673	495	178	1,138	807	331	3,323	2,840	483	5,838	4,940	898
1978	715	426	289	1,129	639	490	3,949	3,320	629	6,496	5,430	1,066
1979	731	445	286	1,033	596	437	4,792	3,823	969	7,184	5,705	1,479
1980	794	503	291	1,008	608	400	5,305	4,498	807	7,183	6,073	1,110
1981	856	490	366	1,000	538	462	4,963	3,982	981	6,028	4,791	1,237
1982	554	195	359	623	196	427	5,433	4,431	1,002	6,152	4,959	1,193
1983	709	417	292	782	446	336	4,946	4,097	849	5,468	4,490	978
1984	885	432	453	949	447	502	5,481	4,520	961	5,911	4,846	1,065
1985	802	437	365	838	446	392	6,598	5,379	1,219	7,030	5,722	1,308
1986	762	439	323	764	429	335	6,486	4,970	1,516	6,651	5,078	1,573
1987	768	425	343	741	398	343	6,220	4,738	1,482	6,170	4,688	1,482
1988	672	307	365	626	275	351	7,683	6,154	1,529	7,398	5,927	1,471
1989	889	440	449	805	389	416	11,029	8,740	2,289	10,238	8,117	2,121
	Printing and publishing						Chemicals and allied products					
1947	206	148	58	1,432	1,078	354	865	623	242	5,245	3,770	1,475
1948	219	178	41	1,424	1,201	223	554	432	122	2,955	2,286	669
1949	224	189	35	1,383	1,187	196	530	425	105	2,706	2,117	589
1950	222	185	37	1,368	1,160	208	563	452	111	2,958	2,327	631
1951	221	158	63	1,206	894	312	967	736	231	4,586	3,433	1,153
1952	169	106	63	889	584	305	1,063	795	268	4,966	3,661	1,305
1953	178	142	36	948	772	176	985	753	232	4,560	3,436	1,124
1954	215	167	48	1,126	888	238	903	697	206	4,034	3,012	1,022
1955	239	184	55	1,227	959	268	750	547	203	3,321	2,332	989
1956	301	211	90	1,440	1,035	405	1,119	826	293	4,676	3,358	1,318
1957	319	235	84	1,407	1,040	367	1,332	1,039	293	5,093	3,823	1,270
1958	358	260	98	1,585	1,146	439	1,124	890	234	4,360	3,316	1,044
1959	340	256	84	1,483	1,104	379	880	692	188	3,368	2,520	848
1960	388	287	101	1,672	1,216	456	1,242	944	298	4,704	3,357	1,347
1961	397	280	117	1,703	1,172	531	1,467	1,118	349	5,533	3,950	1,583
1962	419	303	116	1,775	1,255	520	1,307	1,052	255	4,824	3,680	1,144
1963	444	332	112	1,825	1,332	493	1,466	1,094	372	5,353	3,715	1,638
1964	449	327	122	1,803	1,276	527	1,840	1,417	423	6,579	4,750	1,829
1965	535	402	133	2,114	1,555	559	2,497	1,914	583	8,895	6,445	2,450
1966	712	521	191	2,679	1,907	772	2,953	2,207	746	10,157	7,149	3,008
1967	760	557	203	2,761	1,964	797	2,651	1,927	724	9,035	6,191	2,844
1968	752	548	204	2,590	1,823	767	2,829	2,013	816	9,259	6,193	3,066
1969	853	600	253	2,768	1,898	870	2,930	2,086	844	9,110	6,212	2,898
1970	898	611	287	2,775	1,851	924	3,326	2,467	859	9,761	6,994	2,767
1971	987	653	334	2,868	1,876	992	3,163	2,350	813	8,672	6,260	2,412
1972	1,100	788	312	2,977	2,133	844	3,019	2,329	690	7,756	5,885	1,871
1973	1,143	804	339	3,046	2,197	849	3,480	2,650	830	8,642	6,562	2,080
1974	1,193	829	364	2,757	1,938	819	5,654	4,408	1,246	12,381	9,575	2,806
1975	1,201	860	341	2,370	1,670	700	6,792	5,468	1,324	12,561	9,842	2,719
1976	1,265	954	311	2,316	1,699	617	7,527	6,120	1,407	13,069	10,277	2,792
1977	1,823	1,346	477	3,126	2,239	887	8,318	6,943	1,375	13,624	11,068	2,556
1978	1,905	1,250	655	3,067	1,957	1,110	9,470	7,165	2,305	14,719	10,814	3,905
1979	2,466	1,386	1,080	3,562	1,913	1,649	10,357	6,942	3,415	15,030	9,822	5,208
1980	2,691	1,682	1,009	3,443	2,055	1,388	10,821	7,590	3,231	14,188	9,753	4,435
1981	3,048	1,917	1,131	3,495	2,069	1,426	11,804	8,674	3,130	14,096	10,160	3,936
1982	3,197	2,096	1,101	3,435	2,124	1,311	11,619	8,216	3,403	13,076	9,035	4,041
1983	3,062	2,009	1,053	3,246	2,033	1,213	9,154	6,292	2,862	10,073	6,782	3,291
1984	3,727	2,302	1,425	3,861	2,281	1,580	9,825	6,807	3,018	10,560	7,225	3,335
1985	4,746	2,653	2,093	4,935	2,689	2,246	10,852	7,226	3,626	11,482	7,625	3,857
1986	4,120	2,343	1,777	4,177	2,334	1,843	10,179	7,065	3,114	10,420	7,202	3,218
1987	5,898	3,996	1,902	5,844	3,942	1,902	11,890	8,054	3,836	11,856	8,020	3,836
1988	6,095	3,909	2,186	5,963	3,859	2,104	14,558	10,292	4,266	14,110	10,005	4,105
1989	7,468	4,242	3,226	7,080	4,090	2,990	18,849	12,786	6,063	17,595	11,973	5,622

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Petroleum and coal products						Rubber and miscellaneous plastics products					
1947	354	127	227	2,118	734	1,384	135	107	28	1,020	851	169
1948	524	271	253	2,869	1,480	1,389	113	99	14	791	717	74
1949	365	186	179	1,913	909	1,004	84	71	13	548	475	73
1950	286	153	133	1,523	771	752	112	91	21	711	590	121
1951	434	252	182	2,070	1,162	908	156	127	29	895	749	146
1952	609	351	258	2,825	1,571	1,254	166	137	29	940	798	142
1953	800	373	427	3,727	1,657	2,070	164	141	23	914	800	114
1954	747	341	406	3,448	1,432	2,016	190	162	28	1,010	873	137
1955	588	218	370	2,722	915	1,807	186	153	33	955	794	161
1956	758	216	542	3,296	858	2,438	245	203	42	1,159	971	188
1957	913	335	578	3,629	1,124	2,505	236	203	33	1,031	889	142
1958	561	192	369	2,271	621	1,650	212	176	36	920	759	161
1959	407	181	226	1,627	608	1,019	236	202	34	1,010	856	154
1960	524	161	363	2,160	522	1,638	339	275	64	1,433	1,143	290
1961	540	158	382	2,235	505	1,730	334	269	65	1,397	1,103	294
1962	537	227	310	2,126	738	1,388	402	335	67	1,659	1,357	302
1963	458	163	295	1,803	508	1,295	339	271	68	1,361	1,062	299
1964	461	184	277	1,781	586	1,195	448	353	95	1,766	1,356	410
1965	672	217	455	2,623	713	1,910	572	466	106	2,186	1,741	445
1966	749	284	465	2,783	908	1,875	681	542	139	2,465	1,903	562
1967	841	280	561	3,097	898	2,199	736	590	146	2,560	1,986	574
1968	1,162	702	460	3,871	2,147	1,724	837	636	201	2,829	2,073	756
1969	1,181	565	616	3,750	1,638	2,112	948	748	200	3,064	2,376	688
1970	1,366	599	767	4,110	1,643	2,467	931	710	221	2,873	2,162	711
1971	1,495	606	889	4,195	1,566	2,629	851	651	200	2,511	1,918	593
1972	1,311	526	785	3,406	1,286	2,120	1,186	874	312	3,342	2,497	845
1973	1,238	695	543	3,070	1,711	1,359	1,448	1,075	373	3,972	3,037	935
1974	2,115	1,160	955	4,755	2,620	2,135	1,641	1,198	443	3,971	2,973	998
1975	2,925	1,645	1,280	5,735	3,119	2,616	1,350	1,005	345	2,774	2,066	708
1976	3,224	1,698	1,526	5,952	2,971	2,981	1,553	1,212	341	2,988	2,311	677
1977	2,556	1,634	922	4,408	2,708	1,700	1,776	1,290	486	3,171	2,268	903
1978	2,607	1,493	1,114	4,186	2,305	1,881	2,294	1,668	626	3,798	2,737	1,061
1979	3,962	2,312	1,650	5,790	3,282	2,508	2,664	1,798	866	3,983	2,661	1,322
1980	4,101	2,438	1,663	5,379	3,102	2,277	2,391	1,677	714	3,194	2,212	982
1981	6,673	3,056	3,617	8,037	3,491	4,546	2,598	1,889	709	3,142	2,248	894
1982	8,770	4,003	4,767	9,934	4,269	5,665	2,555	1,878	677	2,921	2,115	806
1983	5,626	2,918	2,708	6,174	3,059	3,115	2,066	1,464	602	2,323	1,629	694
1984	4,624	2,025	2,599	4,962	2,088	2,874	3,252	2,373	879	3,567	2,593	974
1985	4,204	1,823	2,381	4,416	1,878	2,538	4,139	2,884	1,255	4,448	3,101	1,347
1986	2,371	1,717	654	2,394	1,718	676	3,398	2,585	813	3,503	2,660	843
1987	2,736	1,562	1,174	2,698	1,524	1,174	3,909	2,894	1,015	3,895	2,880	1,015
1988	3,015	1,778	1,237	2,899	1,709	1,190	4,138	2,934	1,204	4,011	2,852	1,159
1989	3,883	2,500	1,383	3,618	2,336	1,282	5,385	3,807	1,578	5,036	3,574	1,462
	Leather and leather products						Transportation and public utilities					
1947	30	25	5	221	189	32	6,249	3,687	2,562	33,510	18,216	15,294
1948	33	25	8	220	178	42	7,551	4,013	3,538	39,560	18,669	20,891
1949	26	20	6	162	130	32	7,516	3,769	3,747	38,912	17,179	21,733
1950	25	21	4	156	133	23	7,839	4,096	3,743	38,449	17,858	20,591
1951	21	17	4	120	100	20	8,702	4,483	4,219	39,824	18,559	21,265
1952	19	15	4	109	88	21	9,045	4,766	4,279	40,636	19,363	21,273
1953	23	18	5	124	101	23	9,914	5,101	4,813	43,009	20,082	22,927
1954	26	20	6	141	109	32	8,801	4,383	4,418	37,739	17,023	20,716
1955	38	30	8	198	160	38	9,141	4,796	4,345	37,902	18,168	19,734
1956	36	27	9	178	138	40	11,657	6,252	5,405	44,994	22,342	22,652
1957	30	24	6	137	111	26	12,760	7,045	5,715	46,417	23,586	22,831
1958	29	24	5	130	109	21	10,920	5,702	5,218	37,295	18,014	19,281
1959	31	26	5	140	115	25	12,247	6,955	5,292	42,149	21,776	20,373
1960	33	27	6	144	117	27	12,913	7,545	5,368	43,582	22,979	20,603
1961	38	27	11	165	115	50	12,232	7,316	4,916	41,360	22,495	18,865
1962	38	29	9	161	121	40	13,100	8,220	4,880	43,580	25,370	18,210
1963	37	30	7	152	121	31	13,619	8,454	5,165	45,757	25,788	19,969
1964	41	30	11	165	117	48	14,271	8,704	5,567	48,423	27,051	21,372
1965	51	40	11	200	153	47	16,535	10,342	6,193	55,231	32,036	23,195
1966	70	47	23	251	160	91	18,626	11,754	6,872	60,907	36,046	24,861
1967	66	46	20	225	146	79	19,862	12,215	7,647	63,414	36,715	26,699
1968	89	59	30	288	175	113	22,917	13,821	9,096	70,759	39,805	30,954
1969	72	49	23	211	132	79	25,511	15,838	9,673	75,711	43,963	31,748
1970	67	47	20	179	113	66	27,085	16,297	10,788	75,961	43,012	32,949
1971	76	56	20	184	124	60	28,326	16,843	11,483	74,817	41,957	32,860
1972	84	59	25	182	114	68	31,898	18,996	12,902	78,588	45,996	32,592
1973	94	58	36	213	123	90	38,475	23,692	14,783	91,029	55,842	35,187
1974	86	51	35	178	99	79	41,333	25,902	15,431	88,710	56,826	31,884
1975	85	57	28	155	98	57	41,210	24,570	16,640	77,228	45,934	31,294
1976	99	59	40	179	99	80	44,449	26,156	18,293	75,882	44,699	31,183
1977	114	74	40	199	125	74	54,734	35,084	19,650	88,245	56,923	31,322
1978	165	94	71	270	150	120	61,142	38,401	22,741	92,728	58,863	33,865
1979	189	87	102	280	124	156	67,191	41,994	25,197	94,801	60,300	34,501
1980	177	124	53	231	158	73	74,685	45,353	29,332	97,599	60,989	36,610
1981	259	151	108	307	171	136	77,113	45,647	31,466	91,034	54,708	36,326
1982	163	102	61	181	108	73	73,164	42,212	30,952	80,010	46,383	33,627
1983	148	95	53	161	100	61	72,869	45,022	27,847	77,172	47,759	29,413
1984	138	84	54	147	87	60	81,094	49,850	31,244	84,154	51,668	32,486
1985	140	83	57	147	86	61	98,495	61,255	37,240	101,102	63,203	37,899
1986	95	54	41	98	55	43	103,133	66,007	37,126	104,373	66,660	37,713
1987	124	78	46	123	77	46	97,193	62,170	35,023	97,014	61,829	35,185
1988	126	74	52	122	72	50	97,111	61,378	35,733	95,049	60,006	35,043
1989	153	91	62	144	87	57	96,503	58,994	37,509	91,286	56,666	34,620

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Transportation						Railroad transportation					
1947	2,747	1,933	814	14,728	10,860	3,868	1,336	572	764	8,517	3,240	5,277
1948	3,453	2,254	1,199	18,687	11,719	6,968	1,977	1,116	861	11,417	6,201	5,216
1949	3,308	2,154	1,154	17,566	10,938	6,628	1,948	1,131	817	10,900	6,015	4,885
1950	3,171	2,071	1,100	15,805	9,833	5,972	1,688	919	769	8,773	4,458	4,315
1951	3,799	2,497	1,302	18,009	11,408	6,601	1,983	1,091	892	9,849	5,171	4,678
1952	3,705	2,361	1,344	17,233	10,699	6,534	2,047	1,053	994	9,973	4,969	5,004
1953	3,798	2,355	1,443	17,010	10,294	6,716	2,019	1,022	997	9,416	4,588	4,828
1954	2,987	1,794	1,193	13,149	7,639	5,510	1,422	580	842	6,467	2,481	3,986
1955	3,175	2,090	1,085	13,411	8,504	4,907	1,410	606	804	6,224	2,563	3,661
1956	4,023	2,794	1,229	16,260	11,036	5,224	1,805	883	922	7,604	3,648	3,956
1957	4,642	3,417	1,225	17,433	12,522	4,911	2,189	1,297	892	8,620	4,994	3,626
1958	3,114	2,301	813	9,628	7,739	1,889	1,169	513	656	4,496	1,874	2,622
1959	3,943	3,004	939	13,864	10,170	3,694	1,173	559	614	4,324	1,927	2,397
1960	4,111	3,149	962	14,132	10,360	3,772	1,367	733	634	4,966	2,506	2,460
1961	3,786	2,968	818	13,096	9,866	3,230	1,103	567	536	3,998	1,904	2,094
1962	4,294	3,447	847	14,011	11,462	2,549	1,356	819	537	4,826	2,727	2,099
1963	4,397	3,311	1,086	15,052	10,839	4,213	1,510	908	602	5,393	3,035	2,358
1964	4,875	3,904	971	16,892	13,106	3,786	1,769	1,125	644	6,389	3,884	2,505
1965	5,590	4,587	1,003	19,186	15,327	3,859	1,893	1,203	690	6,792	4,144	2,648
1966	6,136	4,952	1,184	20,811	16,344	4,467	1,638	845	793	5,843	2,846	2,997
1967	6,393	5,177	1,216	21,195	16,905	4,290	1,553	820	733	5,451	2,731	2,720
1968	7,559	5,952	1,607	23,942	18,478	5,464	1,597	703	894	5,254	2,246	3,008
1969	8,333	6,722	1,611	25,365	20,161	5,204	2,051	1,091	960	6,421	3,368	3,053
1970	7,329	5,703	1,626	21,162	16,199	4,963	1,592	735	857	4,735	2,165	2,570
1971	7,666	5,859	1,807	20,837	15,739	5,098	2,006	1,051	955	5,542	2,916	2,626
1972	8,541	6,725	1,816	22,382	17,540	4,842	1,961	917	1,044	5,316	2,479	2,837
1973	11,434	9,290	2,144	28,933	23,541	5,392	2,658	1,491	1,167	6,800	3,831	2,969
1974	11,731	8,913	2,818	26,431	20,455	5,976	3,085	1,637	1,448	6,800	3,808	2,992
1975	12,301	8,441	3,860	23,758	16,584	7,174	3,013	1,595	1,418	5,474	2,914	2,560
1976	14,548	9,285	5,263	26,230	17,044	9,186	3,316	1,450	1,866	5,599	2,398	3,201
1977	15,825	11,833	3,992	26,681	20,104	6,577	3,860	1,659	2,201	6,114	2,564	3,550
1978	17,927	14,076	3,851	28,180	22,091	6,089	4,864	2,195	2,669	7,358	3,142	4,216
1979	20,768	16,511	4,257	29,936	23,827	6,109	5,540	2,637	2,903	7,593	3,441	4,152
1980	19,557	14,992	4,565	25,842	19,903	5,939	5,702	2,766	2,936	7,101	3,283	3,818
1981	18,227	13,381	4,846	21,300	15,522	5,778	4,846	1,773	3,073	5,574	1,907	3,667
1982	14,993	10,525	4,468	16,535	11,492	5,043	3,867	933	2,934	4,225	932	3,293
1983	18,850	14,171	4,679	20,095	15,120	4,975	3,556	605	2,951	3,659	591	3,068
1984	19,956	15,079	4,877	20,693	15,698	4,995	4,532	1,019	3,513	4,524	1,000	3,524
1985	18,210	12,600	5,610	18,517	12,891	5,626	5,051	1,005	4,046	4,990	996	3,994
1986	23,719	18,913	4,806	23,882	19,008	4,874	3,754	863	2,891	3,765	848	2,917
1987	18,139	13,917	4,222	17,975	13,753	4,222	3,254	803	2,451	3,223	772	2,451
1988	20,305	16,105	4,200	19,711	15,699	4,012	4,894	2,512	2,382	4,700	2,429	2,271
1989	22,190	17,281	4,909	20,942	16,378	4,564	4,637	1,987	2,650	4,376	1,902	2,474
	Local and interurban passenger transit						Trucking and warehousing					
1947	17	191	-174	-1,700	1,063	-2,763	568	478	90	3,040	2,491	549
1948	225	145	80	1,167	752	415	603	547	56	2,911	2,604	307
1949	143	96	47	691	457	234	601	477	124	2,836	2,140	696
1950	106	80	26	486	359	127	756	654	102	3,561	2,983	578
1951	155	105	50	673	446	227	762	584	178	3,357	2,469	888
1952	102	60	42	428	244	184	505	477	28	2,072	1,936	136
1953	121	83	38	495	334	161	538	471	67	2,220	1,895	325
1954	128	94	34	527	380	147	531	450	81	2,220	1,818	402
1955	146	117	29	601	476	125	806	696	110	3,286	2,749	537
1956	114	89	25	432	332	100	923	785	138	3,501	2,879	622
1957	138	119	19	478	405	73	935	805	130	3,331	2,767	564
1958	-90	59	-149	-1,802	120	-1,922	887	756	131	3,078	2,493	585
1959	88	73	15	295	228	67	1,067	923	144	3,617	2,966	651
1960	73	63	10	28	-17	45	1,101	948	153	3,780	3,089	691
1961	120	109	11	385	336	49	1,172	1,041	131	4,004	3,410	594
1962	46	140	-94	-678	442	-1,120	1,340	1,168	172	4,597	3,826	771
1963	256	248	8	802	767	35	1,200	1,017	183	4,146	3,340	806
1964	158	146	12	496	445	51	1,312	1,197	115	4,435	3,938	497
1965	140	130	10	422	381	41	1,205	1,076	129	4,061	3,519	542
1966	168	154	14	498	443	55	1,421	1,258	163	4,670	4,013	657
1967	120	172	-52	163	493	-330	1,131	975	156	3,747	3,134	613
1968	108	95	13	185	138	47	1,559	1,309	250	5,011	4,072	939
1969	151	141	10	379	345	34	1,945	1,643	302	6,044	5,007	1,037
1970	106	96	10	213	182	31	1,884	1,571	313	5,649	4,641	1,008
1971	220	211	9	505	479	26	2,243	1,871	372	6,334	5,230	1,104
1972	153	164	-11	220	293	-73	2,731	2,305	426	7,475	6,321	1,154
1973	194	184	10	408	383	25	3,714	3,219	495	9,950	8,709	1,241
1974	193	178	15	370	337	33	3,516	3,005	511	8,604	7,453	1,151
1975	278	260	18	504	468	36	2,751	2,340	411	5,876	5,033	843
1976	310	291	19	532	495	37	3,943	3,533	410	7,880	7,066	814
1977	337	317	20	554	518	36	4,646	4,172	474	8,516	7,635	881
1978	327	318	9	488	473	15	6,342	5,943	399	10,635	9,959	676
1979	283	271	12	378	360	18	8,304	7,980	324	12,754	12,259	495
1980	258	237	21	310	282	28	6,348	6,102	246	8,774	8,436	338
1981	246	210	36	265	220	45	5,845	5,583	262	7,188	6,858	330
1982	229	192	37	232	188	44	5,676	5,442	234	6,542	6,263	279
1983	930	887	43	1,001	952	49	7,494	7,290	204	8,387	8,152	235
1984	605	569	36	620	580	40	8,856	8,580	276	9,569	9,263	306
1985	830	794	36	852	814	38	5,297	4,953	344	5,593	5,224	369
1986	850	819	31	850	818	32	8,324	8,047	277	8,439	8,152	287
1987	914	875	39	893	854	39	5,792	5,461	331	5,759	5,428	331
1988	1,167	1,141	26	1,122	1,097	25	6,129	5,853	276	5,957	5,691	266
1989	761	731	30	714	686	28	6,955	6,645	310	6,485	6,198	287

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Water transportation						Transportation by air					
1947	359	355	4	2,084	2,060	24	172	167	5	1,038	1,008	30
1948	306	305	1	1,430	1,425	5	66	64	2	333	323	10
1949	166	165	1	862	856	6	127	122	5	641	614	27
1950	158	157	1	811	805	6	85	82	3	380	364	16
1951	319	318	1	1,482	1,477	5	92	89	3	382	367	15
1952	374	373	1	1,757	1,752	5	216	208	8	959	921	38
1953	429	428	1	1,964	1,959	5	205	198	7	866	833	33
1954	263	262	1	1,181	1,176	5	259	251	8	1,145	1,106	39
1955	246	244	2	940	930	10	180	174	6	733	704	29
1956	452	448	4	1,849	1,831	18	404	391	13	1,615	1,557	58
1957	566	560	6	2,061	2,036	25	518	501	17	1,892	1,821	71
1958	499	494	5	1,582	1,560	22	362	350	12	1,286	1,235	51
1959	461	457	4	1,518	1,501	17	793	766	27	2,867	2,753	114
1960	422	418	4	1,326	1,308	18	694	670	24	2,487	2,383	104
1961	356	353	3	1,088	1,075	13	714	690	24	2,538	2,435	103
1962	387	385	2	1,283	1,274	9	685	662	23	2,356	2,260	96
1963	350	348	2	1,171	1,163	8	432	420	12	1,370	1,321	49
1964	407	404	3	1,352	1,339	13	626	601	25	2,117	2,012	105
1965	477	474	3	1,607	1,595	12	1,134	1,093	41	3,735	3,569	166
1966	534	530	4	1,848	1,833	15	1,448	1,390	58	4,739	4,512	227
1967	533	530	3	1,852	1,841	11	1,895	1,840	55	5,992	5,782	210
1968	731	727	4	2,337	2,323	14	2,511	2,429	82	7,717	7,420	297
1969	842	839	3	2,445	2,435	10	2,156	2,061	95	6,322	6,003	319
1970	875	873	2	2,395	2,389	6	1,790	1,640	150	4,969	4,504	465
1971	856	854	2	2,234	2,228	6	1,188	1,153	35	3,029	2,928	101
1972	1,152	1,150	2	2,870	2,865	5	1,564	1,499	65	3,965	3,791	174
1973	1,652	1,649	3	3,921	3,914	7	2,220	2,069	151	5,491	5,117	374
1974	1,448	1,445	3	3,039	3,033	6	1,617	1,576	41	3,606	3,516	90
1975	2,016	2,005	11	3,759	3,738	21	1,458	1,407	51	3,008	2,908	100
1976	1,985	1,975	10	3,506	3,487	19	1,386	1,323	63	2,521	2,399	122
1977	2,456	2,446	10	4,056	4,038	18	2,536	2,457	79	4,226	4,085	141
1978	2,083	2,025	58	3,152	3,055	97	3,044	2,895	149	4,667	4,424	243
1979	1,756	1,601	155	2,423	2,188	235	3,630	3,412	218	5,076	4,759	317
1980	1,384	1,183	201	1,717	1,442	275	4,463	4,175	288	6,201	5,833	368
1981	1,334	1,028	306	1,524	1,139	385	4,632	4,275	357	5,269	4,849	420
1982	1,023	652	371	1,135	694	441	3,243	2,816	427	3,397	2,912	485
1983	470	325	145	505	338	167	4,352	3,590	762	4,481	3,631	850
1984	523	360	163	547	366	181	3,270	2,806	464	3,262	2,759	503
1985	604	410	194	628	420	208	4,127	3,595	532	4,151	3,605	546
1986	622	452	170	630	454	176	8,041	7,026	1,015	8,076	7,051	1,025
1987	640	472	168	633	465	168	4,975	4,228	747	4,906	4,159	747
1988	637	416	221	614	401	213	5,148	4,354	794	5,022	4,259	763
1989	897	466	431	841	441	400	6,784	5,715	1,069	6,488	5,493	995
	Pipelines, except natural gas						Transportation services					
1947	129	8	121	763	36	727	165	161	4	985	961	24
1948	210	13	197	1,058	55	1,003	67	65	2	369	358	11
1949	172	15	157	827	63	764	149	146	3	809	792	17
1950	230	33	197	1,058	140	918	147	145	2	734	723	11
1951	211	38	173	917	153	764	278	273	5	1,350	1,325	25
1952	295	28	267	1,253	106	1,147	164	160	4	790	771	19
1953	356	26	330	1,444	95	1,349	131	128	3	605	590	15
1954	268	44	224	1,078	162	916	116	113	3	531	516	15
1955	184	54	130	725	199	526	202	198	4	904	884	20
1956	174	51	123	628	175	453	150	146	4	632	614	18
1957	190	31	159	640	97	543	106	104	2	411	402	9
1958	185	29	156	607	85	522	103	101	2	382	373	9
1959	158	27	131	509	79	430	202	198	4	734	716	18
1960	170	38	132	544	112	432	282	277	5	1,001	978	23
1961	139	30	109	447	89	358	182	178	4	634	616	18
1962	254	51	203	831	156	675	225	221	4	795	777	18
1963	340	68	272	1,134	208	926	310	303	7	1,037	1,006	31
1964	240	74	166	813	224	589	365	359	6	1,289	1,263	26
1965	210	88	122	685	268	417	531	523	8	1,886	1,852	34
1966	241	99	142	763	288	475	685	675	10	2,449	2,409	40
1967	409	97	312	1,310	279	1,031	751	742	9	2,679	2,644	35
1968	467	110	357	1,440	308	1,132	584	577	7	1,997	1,971	26
1969	365	134	231	1,079	361	718	824	814	10	2,676	2,642	34
1970	411	126	285	1,169	315	854	670	661	9	2,030	2,001	29
1971	565	137	428	1,546	329	1,217	589	583	6	1,648	1,630	18
1972	417	133	284	1,035	307	728	563	557	6	1,500	1,484	16
1973	462	153	309	1,109	355	754	534	525	9	1,255	1,232	23
1974	926	141	785	1,973	303	1,670	947	932	15	2,039	2,005	34
1975	2,075	131	1,944	3,852	252	3,600	710	703	7	1,286	1,272	14
1976	3,021	134	2,887	5,224	246	4,978	586	578	8	969	953	16
1977	1,389	192	1,197	2,265	334	1,931	602	591	11	951	931	20
1978	665	131	534	992	207	785	601	568	33	887	831	56
1979	659	68	591	906	96	810	595	541	54	805	723	82
1980	822	13	809	1,037	13	1,024	580	516	64	703	615	88
1981	764	22	742	865	22	843	560	490	70	615	527	88
1982	402	25	377	420	23	397	554	466	88	584	479	105
1983	491	34	457	505	34	471	1,555	1,438	117	1,557	1,422	135
1984	309	38	271	307	36	271	1,862	1,708	154	1,864	1,693	171
1985	315	43	272	315	43	272	1,986	1,800	186	1,989	1,789	200
1986	323	37	286	330	35	295	1,804	1,668	136	1,790	1,649	141
1987	411	42	369	409	40	369	2,153	2,036	117	2,152	2,035	117
1988	411	34	377	388	32	356	1,919	1,795	124	1,910	1,791	119
1989	364	22	342	327	19	308	1,794	1,717	77	1,710	1,639	71

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Communications						Telephone and telegraph					
1947	1,444	898	546	5,837	2,845	2,992	1,361	851	510	5,442	2,669	2,773
1948	1,718	954	764	6,985	3,008	3,977	1,618	905	713	6,531	2,834	3,697
1949	1,444	872	572	5,556	2,637	2,919	1,379	846	533	5,255	2,554	2,701
1950	1,457	986	471	5,434	3,028	2,406	1,411	971	440	5,213	2,983	2,230
1951	1,435	914	521	5,078	2,645	2,433	1,374	887	487	4,827	2,564	2,263
1952	1,745	1,135	610	6,005	3,226	2,779	1,672	1,102	570	5,711	3,126	2,585
1953	1,933	1,274	659	6,656	3,699	2,957	1,853	1,238	615	6,339	3,595	2,744
1954	1,855	1,154	701	6,465	3,360	3,105	1,774	1,119	655	6,132	3,255	2,877
1955	2,105	1,293	812	7,397	3,893	3,504	2,013	1,255	758	7,017	3,777	3,240
1956	2,843	1,651	1,192	9,647	4,791	4,856	2,692	1,579	1,113	9,085	4,585	4,500
1957	2,848	1,704	1,144	9,223	4,590	4,633	2,678	1,610	1,068	8,645	4,342	4,303
1958	2,381	1,413	968	7,685	3,744	3,941	2,236	1,332	904	7,191	3,536	3,655
1959	2,744	1,710	1,034	8,632	4,506	4,126	2,584	1,633	951	8,061	4,311	3,750
1960	3,482	2,281	1,201	10,737	6,037	4,700	3,264	2,180	1,084	9,954	5,782	4,172
1961	3,551	2,480	1,071	10,780	6,663	4,117	3,352	2,381	971	10,066	6,404	3,662
1962	3,916	2,823	1,093	11,970	7,641	4,329	3,677	2,696	981	11,129	7,301	3,828
1963	4,342	3,139	1,203	13,137	8,514	4,623	4,043	2,932	1,111	12,195	7,977	4,218
1964	4,340	2,958	1,382	13,242	7,996	5,246	4,089	2,796	1,293	12,426	7,566	4,860
1965	5,115	3,551	1,564	15,474	9,647	5,827	4,801	3,361	1,440	14,444	9,139	5,305
1966	5,580	3,867	1,713	16,509	10,442	6,067	5,237	3,657	1,580	15,417	9,887	5,530
1967	5,757	4,014	1,743	16,435	10,478	5,957	5,328	3,727	1,601	15,136	9,735	5,401
1968	6,466	4,659	1,807	17,502	11,637	5,865	6,069	4,414	1,655	16,318	11,022	5,296
1969	7,828	5,506	2,322	20,172	13,033	7,139	7,373	5,233	2,140	18,882	12,369	6,513
1970	9,281	6,199	3,082	22,674	14,155	8,519	8,796	5,914	2,882	21,348	13,475	7,873
1971	9,523	6,416	3,107	21,858	13,689	8,169	9,021	6,124	2,897	20,562	13,016	7,546
1972	9,989	6,573	3,416	19,904	13,270	6,634	9,430	6,245	3,185	18,540	12,531	6,009
1973	12,474	8,367	4,107	23,995	16,580	7,415	11,849	8,021	3,828	22,516	15,800	6,716
1974	13,721	9,292	4,429	24,906	17,966	6,940	13,029	8,911	4,118	23,410	17,171	6,239
1975	13,365	9,554	3,811	21,905	16,202	5,703	12,586	9,073	3,513	20,439	15,348	5,091
1976	14,809	10,888	3,921	22,843	17,192	5,651	13,929	10,353	3,576	21,284	16,317	4,967
1977	18,598	14,084	4,514	27,663	21,629	6,034	17,579	13,457	4,122	25,958	20,653	5,305
1978	20,622	14,682	5,940	29,758	22,297	7,461	19,376	13,901	5,475	27,799	21,122	6,677
1979	23,221	16,034	7,187	31,721	23,597	8,124	21,318	14,921	6,397	28,964	22,011	6,953
1980	25,835	17,870	7,965	33,668	25,480	8,188	23,263	16,492	6,771	30,257	23,619	6,638
1981	28,046	19,633	8,413	33,547	25,164	8,383	24,617	17,519	7,098	29,435	22,610	6,825
1982	27,541	18,823	8,718	30,366	21,832	8,534	23,454	16,333	7,121	25,813	19,095	6,718
1983	24,968	17,110	7,858	26,593	18,751	7,842	21,075	14,607	6,468	22,408	16,128	6,280
1984	26,266	17,919	8,347	27,528	18,993	8,535	21,932	14,803	7,129	23,005	15,804	7,201
1985	29,615	20,962	8,653	30,564	21,922	8,642	24,707	17,287	7,420	25,507	18,160	7,347
1986	31,613	22,214	9,399	32,110	22,686	9,424	26,942	18,554	8,388	27,376	18,988	8,388
1987	31,495	21,936	9,559	31,387	21,828	9,559	26,280	17,778	8,502	26,187	17,685	8,502
1988	30,705	20,430	10,275	30,011	19,881	10,130	24,776	16,055	8,721	24,211	15,576	8,635
1989	31,919	21,806	10,113	30,584	21,349	9,235	24,230	16,220	8,010	23,158	15,876	7,282
	Radio and television						Electric, gas, and sanitary services					
1947	83	47	36	397	177	220	2,058	856	1,202	12,945	4,511	8,434
1948	100	49	51	454	174	280	2,380	805	1,575	13,888	3,942	9,946
1949	65	26	39	302	84	218	2,764	743	2,021	15,790	3,604	12,186
1950	46	15	31	221	45	176	3,211	1,039	2,172	17,210	4,997	12,213
1951	61	27	34	251	81	170	3,468	1,072	2,396	16,737	4,506	12,231
1952	73	33	40	295	100	195	3,595	1,270	2,325	17,398	5,438	11,960
1953	80	36	44	317	104	213	4,183	1,472	2,711	19,343	6,089	13,254
1954	82	36	46	334	106	228	3,959	1,435	2,524	18,125	6,024	12,101
1955	92	38	54	381	117	264	3,861	1,413	2,448	17,094	5,771	11,323
1956	151	72	79	562	206	356	4,791	1,807	2,984	19,087	6,515	12,572
1957	170	94	76	579	249	330	5,270	1,924	3,346	19,761	6,474	13,287
1958	145	81	64	494	208	286	5,425	1,988	3,437	19,982	6,531	13,451
1959	160	77	83	571	195	376	5,560	2,241	3,319	19,653	7,100	12,553
1960	218	101	117	784	256	528	5,320	2,115	3,205	18,713	6,582	12,131
1961	199	99	100	715	259	456	4,895	1,868	3,027	17,484	5,966	11,518
1962	239	127	112	841	340	501	4,890	1,950	2,940	17,599	6,267	11,332
1963	299	207	92	942	537	405	4,880	2,004	2,876	17,568	6,435	11,133
1964	251	162	89	816	430	386	5,056	1,842	3,214	18,289	5,949	12,340
1965	314	190	124	1,030	508	522	5,830	2,204	3,626	20,571	7,062	13,509
1966	343	210	133	1,091	554	537	6,910	2,935	3,975	23,587	9,260	14,327
1967	429	287	142	1,299	743	556	7,712	3,024	4,688	25,784	9,332	16,452
1968	397	245	152	1,184	615	569	8,892	3,210	5,682	29,315	9,690	19,625
1969	455	273	182	1,290	665	625	9,350	3,610	5,740	30,174	10,769	19,405
1970	486	286	200	1,326	680	646	10,475	4,395	6,080	32,125	12,658	19,467
1971	503	293	210	1,296	673	623	11,137	4,568	6,569	32,122	12,529	19,593
1972	559	328	231	1,365	740	625	13,368	5,698	7,670	36,302	15,186	21,116
1973	625	346	279	1,479	780	699	14,567	6,035	8,532	38,101	15,721	22,380
1974	692	381	311	1,496	795	701	15,881	7,697	8,184	37,373	18,405	18,968
1975	779	481	298	1,466	854	612	15,544	6,575	8,969	31,565	13,148	18,417
1976	879	534	345	1,560	876	684	15,092	5,983	9,109	26,809	10,463	16,346
1977	1,019	627	392	1,705	976	729	20,311	9,167	11,144	33,901	15,190	18,711
1978	1,246	781	465	1,959	1,174	785	22,593	9,643	12,950	34,790	14,475	20,315
1979	1,903	1,113	790	2,756	1,586	1,170	23,202	9,449	13,753	33,144	12,876	20,268
1980	2,572	1,378	1,194	3,411	1,862	1,549	29,293	12,491	16,802	38,089	15,606	22,483
1981	3,430	2,115	1,315	4,111	2,553	1,558	30,840	12,633	18,207	36,187	14,022	22,165
1982	4,087	2,490	1,597	4,553	2,737	1,816	30,630	12,864	17,766	33,109	13,059	20,050
1983	3,892	2,502	1,390	4,185	2,623	1,562	29,051	13,741	15,310	30,484	13,888	16,596
1984	4,334	3,116	1,218	4,523	3,189	1,334	34,872	16,852	18,020	35,933	16,977	18,956
1985	4,908	3,675	1,233	5,059	3,763	1,296	50,670	27,693	22,977	52,021	28,390	23,631
1986	4,670	3,659	1,011	4,734	3,698	1,036	47,801	24,880	22,921	48,381	24,966	23,415
1987	5,215	4,158	1,057	5,200	4,143	1,057	47,559	26,317	21,242	47,652	26,248	21,404
1988	5,930	4,376	1,554	5,800	4,305	1,495	46,101	24,843	21,258	45,327	24,426	20,901
1989	7,689	5,586	2,103	7,427	5,473	1,954	42,394	19,907	22,487	39,760	18,939	20,821

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Electric services						Gas services					
1947	1,464	703	761	9,430	3,629	5,801	537	143	394	3,203	835	2,368
1948	1,626	610	1,016	10,029	2,930	7,099	679	180	499	3,493	952	2,541
1949	1,849	536	1,313	11,280	2,553	8,727	828	191	637	4,074	974	3,100
1950	2,004	764	1,240	11,423	3,610	7,813	1,116	257	859	5,303	1,299	4,004
1951	2,119	804	1,315	10,739	3,312	7,427	1,260	250	1,010	5,580	1,118	4,462
1952	2,505	968	1,537	12,673	4,125	8,548	993	283	710	4,281	1,230	3,051
1953	2,816	1,011	1,805	13,586	4,081	9,505	1,257	439	818	5,258	1,913	3,345
1954	2,871	1,154	1,717	13,556	4,811	8,745	982	259	723	4,075	1,118	2,957
1955	2,565	1,077	1,488	11,734	4,362	7,372	1,186	313	873	4,844	1,313	3,531
1956	3,130	1,326	1,804	12,846	4,687	8,159	1,535	455	1,080	5,708	1,735	3,973
1957	3,525	1,357	2,168	13,685	4,454	9,231	1,657	541	1,116	5,744	1,932	3,812
1958	3,692	1,401	2,291	14,018	4,487	9,531	1,605	560	1,045	5,450	1,956	3,494
1959	3,619	1,629	1,990	13,100	5,006	8,094	1,815	586	1,229	6,049	2,013	4,036
1960	3,627	1,637	1,990	13,066	4,972	8,094	1,599	452	1,147	5,289	1,534	3,755
1961	3,167	1,370	1,797	11,666	4,277	7,389	1,615	474	1,141	5,364	1,617	3,747
1962	3,330	1,498	1,832	12,293	4,729	7,564	1,435	427	1,008	4,809	1,459	3,350
1963	3,477	1,649	1,828	12,728	5,237	7,491	1,266	327	939	4,313	1,115	3,198
1964	3,416	1,430	1,986	12,508	4,579	7,929	1,501	383	1,118	5,251	1,284	3,967
1965	4,009	1,746	2,263	14,385	5,575	8,810	1,700	429	1,271	5,744	1,402	4,342
1966	4,628	2,372	2,256	16,035	7,526	8,509	2,091	529	1,562	6,858	1,636	5,222
1967	5,652	2,528	3,124	19,108	7,833	11,275	1,949	466	1,483	6,309	1,410	4,899
1968	6,146	2,595	3,551	20,677	7,860	12,817	2,548	587	1,961	7,970	1,754	6,216
1969	6,655	2,897	3,756	21,896	8,682	13,214	2,445	678	1,767	7,487	1,996	5,491
1970	7,911	3,704	4,207	24,571	10,717	13,854	2,311	657	1,654	6,819	1,862	4,957
1971	8,596	3,848	4,748	25,054	10,598	14,456	2,263	672	1,591	6,350	1,828	4,522
1972	10,385	4,844	5,541	28,598	12,951	15,647	2,651	795	1,856	6,878	2,119	4,759
1973	11,184	4,873	6,311	29,701	12,736	16,965	3,041	1,098	1,943	7,598	2,859	4,739
1974	12,604	6,615	5,989	30,231	15,866	14,365	2,956	1,017	1,939	6,549	2,423	4,126
1975	12,545	5,471	7,074	25,868	10,944	14,924	2,650	1,047	1,603	5,082	2,113	2,969
1976	12,166	4,925	7,241	21,623	8,505	13,118	2,571	997	1,574	4,580	1,866	2,714
1977	16,874	7,873	9,001	28,235	12,953	15,282	3,017	1,182	1,835	5,035	2,075	2,960
1978	17,893	7,693	10,200	27,645	11,403	16,242	4,016	1,727	2,289	6,138	2,772	3,366
1979	17,363	7,264	10,099	25,040	9,762	15,278	4,704	1,852	2,852	6,614	2,707	3,907
1980	22,180	9,561	12,619	29,109	11,870	17,239	5,900	2,487	3,413	7,567	3,247	4,320
1981	22,676	9,211	13,465	26,894	10,126	16,768	6,996	2,970	4,026	8,020	3,445	4,575
1982	22,908	9,680	13,228	24,901	9,696	15,205	6,435	2,730	3,705	6,836	2,936	3,900
1983	23,480	11,363	12,117	24,703	11,460	13,243	4,355	1,899	2,456	4,522	1,990	2,532
1984	27,540	13,586	13,954	28,527	13,745	14,782	4,879	2,106	2,773	4,947	2,174	2,773
1985	41,352	23,617	17,735	42,626	24,286	18,340	5,969	2,555	3,414	6,055	2,641	3,414
1986	40,139	20,655	19,484	40,687	20,765	19,922	3,408	2,319	1,089	3,461	2,338	1,123
1987	36,543	21,935	14,608	36,640	21,870	14,770	5,436	2,298	3,138	5,433	2,295	3,138
1988	33,324	19,613	13,711	32,921	19,210	13,711	6,342	2,732	3,610	6,091	2,685	3,406
1989	26,581	14,022	12,559	25,021	13,251	11,770	8,986	2,558	6,428	8,216	2,425	5,791
	Sanitary services						Wholesale trade					
1947	58	11	47	312	47	265	744	660	84	3,241	2,728	513
1948	75	15	60	367	61	306	836	713	123	3,266	2,591	675
1949	88	17	71	436	77	359	710	604	106	2,619	2,024	595
1950	91	18	73	484	88	396	813	688	125	3,111	2,402	709
1951	89	18	71	418	75	343	799	667	132	2,944	2,286	658
1952	98	20	78	444	83	361	687	633	54	2,388	2,125	263
1953	111	23	88	500	95	405	866	711	155	3,001	2,250	751
1954	106	22	84	495	96	399	927	731	196	3,347	2,374	973
1955	110	23	87	517	97	420	1,158	946	212	4,248	3,212	1,036
1956	127	27	100	534	94	440	1,146	886	260	4,064	2,893	1,171
1957	89	27	62	331	88	243	1,243	883	360	4,152	2,590	1,562
1958	129	28	101	514	88	426	1,035	630	405	3,641	1,831	1,810
1959	127	27	100	505	81	424	1,219	822	397	4,097	2,303	1,794
1960	94	26	68	358	76	282	1,461	1,026	435	4,846	2,880	1,966
1961	113	24	89	454	72	382	1,372	991	381	4,557	2,829	1,728
1962	126	26	100	498	79	419	1,804	1,370	434	5,891	3,945	1,946
1963	138	29	109	528	83	445	2,126	1,686	440	6,742	4,805	1,937
1964	139	29	110	530	86	444	2,481	1,840	641	7,916	5,145	2,771
1965	121	29	92	442	85	357	3,043	2,137	906	9,801	5,995	3,806
1966	192	35	157	694	98	596	3,194	2,246	948	9,881	6,057	3,824
1967	112	31	81	367	89	278	3,120	2,273	847	9,341	6,014	3,327
1968	197	27	170	667	75	592	3,626	3,047	579	9,967	7,793	2,174
1969	250	35	215	792	91	701	4,005	3,376	629	10,548	8,387	2,161
1970	253	34	219	735	79	656	4,207	3,168	1,039	10,799	7,451	3,348
1971	277	47	230	717	102	615	4,615	3,251	1,364	11,427	7,378	4,049
1972	332	59	273	826	116	710	5,912	3,969	1,943	14,074	8,808	5,266
1973	342	64	278	803	127	676	7,691	5,767	1,924	17,184	12,362	4,822
1974	321	65	256	593	116	477	7,569	5,239	2,330	15,394	10,146	5,248
1975	349	57	292	616	91	525	6,833	4,636	2,197	11,989	7,478	4,511
1976	355	61	294	607	92	515	8,123	6,296	1,827	13,084	9,460	3,624
1977	421	113	308	633	163	470	10,021	7,588	2,433	15,462	10,940	4,522
1978	684	223	461	1,008	301	707	12,569	10,111	2,458	17,711	13,545	4,166
1979	1,134	332	802	1,489	406	1,083	15,134	11,879	3,255	19,372	14,403	4,969
1980	1,213	443	770	1,413	489	924	13,937	9,551	4,386	16,696	10,663	6,033
1981	1,168	452	716	1,274	452	822	16,644	11,879	4,765	18,194	12,186	6,008
1982	1,287	454	833	1,372	427	945	18,550	13,450	5,100	19,245	13,174	6,071
1983	1,217	480	737	1,260	438	822	28,196	22,393	5,803	28,097	21,412	6,685
1984	2,453	1,160	1,293	2,460	1,059	1,401	36,352	28,527	7,825	35,813	27,138	8,675
1985	3,349	1,521	1,828	3,340	1,463	1,877	33,143	24,179	8,964	33,389	23,772	9,617
1986	4,254	1,906	2,348	4,233	1,863	2,370	33,120	25,730	7,390	33,039	25,373	7,666
1987	5,580	2,084	3,496	5,579	2,083	3,496	24,950	18,160	6,790	24,585	17,795	6,790
1988	6,435	2,498	3,937	6,316	2,531	3,785	30,135	22,877	7,258	29,563	22,577	6,986
1989	6,828	3,328	3,500	6,523	3,263	3,260	31,512	24,970	6,542	30,444	24,381	6,063

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Retail trade						Finance, insurance, and real estate					
1947	1,351	1,077	274	5,752	4,080	1,672	1,407	758	649	6,560	2,599	3,961
1948	1,772	1,219	553	7,105	4,070	3,035	2,167	1,011	1,156	9,667	3,327	6,340
1949	1,566	1,096	470	6,308	3,669	2,639	2,364	1,073	1,291	10,626	3,378	7,248
1950	1,944	1,390	554	8,117	4,977	3,140	3,268	1,553	1,715	14,669	4,951	9,718
1951	1,666	1,342	324	6,201	4,585	1,616	3,545	1,640	1,905	14,420	4,917	9,503
1952	1,375	1,148	227	4,860	3,755	1,105	3,016	1,241	1,775	12,236	3,597	8,639
1953	2,039	1,469	570	7,558	4,796	2,762	3,900	1,885	2,015	15,228	5,465	9,763
1954	2,056	1,378	678	7,918	4,551	3,367	4,358	1,798	2,560	17,837	5,126	12,711
1955	2,476	1,681	795	9,522	5,638	3,884	5,361	2,357	3,004	21,790	7,105	14,685
1956	2,294	1,498	796	8,337	4,755	3,582	5,597	2,384	3,213	21,450	6,973	14,477
1957	2,365	1,431	934	8,313	4,260	4,053	5,715	2,289	3,426	20,944	6,074	14,870
1958	2,452	1,401	1,051	8,917	4,221	4,696	5,437	1,825	3,612	20,872	4,740	16,132
1959	2,899	1,735	1,164	10,426	5,167	5,259	6,903	2,889	4,014	25,625	7,495	18,130
1960	2,892	1,827	1,065	10,227	5,414	4,813	6,730	2,554	4,176	25,242	6,361	18,881
1961	2,865	1,675	1,190	10,406	5,008	5,398	7,113	2,462	4,651	27,234	6,147	21,087
1962	3,068	1,877	1,191	10,918	5,576	5,342	7,753	2,412	5,341	29,852	5,919	23,933
1963	3,273	1,965	1,308	11,633	5,874	5,759	7,403	2,416	4,987	27,845	5,922	21,923
1964	3,722	2,210	1,512	13,019	6,482	6,537	9,423	3,433	5,990	34,115	8,245	25,870
1965	4,508	2,584	1,924	15,675	7,590	8,085	11,481	3,846	7,635	41,090	9,011	32,079
1966	4,944	2,989	1,955	16,535	8,651	7,884	12,158	4,466	7,692	41,660	10,571	31,089
1967	4,803	2,749	2,054	15,855	7,787	8,068	12,151	4,854	7,297	39,776	11,095	28,681
1968	5,459	3,199	2,260	17,197	8,708	8,489	13,156	5,650	7,506	40,851	12,692	28,159
1969	5,942	3,431	2,511	17,741	9,118	8,623	15,506	6,649	8,857	44,731	14,341	30,390
1970	6,012	3,273	2,739	17,227	8,399	8,828	15,674	6,768	8,906	42,692	14,056	28,636
1971	6,409	3,473	2,936	17,182	8,469	8,713	17,626	7,285	10,341	45,357	14,742	30,615
1972	7,517	4,436	3,081	19,096	10,746	8,350	19,690	8,202	11,488	47,760	16,635	31,125
1973	9,172	5,205	3,967	22,256	12,312	9,944	23,221	10,251	12,970	54,372	21,878	32,494
1974	9,800	5,128	4,672	21,466	10,944	10,522	22,282	11,428	10,854	46,580	22,246	24,334
1975	10,288	5,749	4,539	19,804	10,483	9,321	21,333	11,661	9,672	40,557	20,857	19,700
1976	10,829	6,792	4,037	19,599	11,589	8,010	22,549	12,952	9,597	40,302	21,352	18,950
1977	11,171	7,655	3,516	18,903	12,368	6,535	28,355	16,037	12,318	44,999	22,250	22,749
1978	13,424	9,355	4,069	20,825	13,928	6,897	41,925	24,416	17,509	61,545	32,037	29,508
1979	19,848	13,627	6,221	28,195	18,697	9,498	53,573	32,206	21,367	73,272	40,815	32,457
1980	20,364	12,922	7,442	26,338	16,102	10,236	56,940	30,424	26,516	71,480	35,188	36,292
1981	23,369	14,401	8,968	27,562	16,253	11,309	66,424	35,747	30,677	76,411	37,820	38,591
1982	25,128	15,738	9,390	27,807	16,629	11,178	72,433	37,919	34,514	79,270	38,204	41,066
1983	28,211	18,526	9,685	30,163	19,006	11,157	81,394	45,847	35,547	86,247	45,312	40,935
1984	35,730	22,693	13,037	37,335	22,882	14,453	103,055	59,075	43,980	106,388	57,644	48,744
1985	38,859	21,974	16,885	40,374	22,258	18,116	114,400	61,288	53,112	118,227	61,287	56,940
1986	38,579	22,764	15,815	39,094	22,688	16,406	120,899	68,078	52,821	122,658	67,886	54,772
1987	34,638	20,571	14,067	34,262	20,195	14,067	128,129	71,832	56,297	127,476	71,179	56,297
1988	43,702	26,278	17,424	42,304	25,534	16,770	136,184	80,442	55,742	133,428	79,779	53,649
1989	46,459	28,361	18,098	43,804	27,031	16,773	146,588	85,841	60,747	139,533	83,229	56,304
	Depository institutions						Federal Reserve banks					
1947	114	40	74	568	115	453	3	1	2	14	2	12
1948	145	50	95	655	132	523	2	1	1	7	2	5
1949	154	50	104	705	119	586	3	1	2	13	2	11
1950	188	49	139	909	119	790	9	2	7	43	3	40
1951	229	74	155	928	155	773	8	2	6	33	3	30
1952	206	63	143	821	125	696	9	2	7	37	3	34
1953	372	115	257	1,454	208	1,246	10	3	7	38	4	34
1954	372	84	288	1,603	172	1,431	7	3	4	25	5	20
1955	509	112	397	2,181	241	1,940	8	1	7	35	1	34
1956	511	134	377	1,946	249	1,697	16	2	14	66	3	63
1957	588	162	426	2,125	277	1,848	25	3	22	99	4	95
1958	604	148	456	2,269	232	2,037	14	3	11	53	4	49
1959	670	166	504	2,553	275	2,278	13	2	11	52	2	50
1960	674	178	496	2,513	271	2,242	15	2	13	61	2	59
1961	683	174	509	2,568	259	2,309	11	4	7	37	5	32
1962	892	230	662	3,348	379	2,969	6	4	2	14	5	9
1963	798	238	560	2,812	347	2,465	6	3	3	16	3	13
1964	1,090	319	771	3,824	490	3,334	6	3	3	17	4	13
1965	1,208	442	766	4,002	783	3,219	8	3	5	25	4	21
1966	1,247	515	732	3,853	901	2,952	9	2	7	32	4	28
1967	1,173	696	477	3,146	1,273	1,873	13	3	10	44	5	39
1968	1,569	864	705	4,407	1,759	2,648	10	3	7	31	5	26
1969	1,902	1,097	805	4,676	1,911	2,765	14	7	7	34	10	24
1970	1,902	1,038	864	4,592	1,807	2,785	21	5	16	59	7	52
1971	2,439	1,460	979	5,463	2,558	2,905	38	11	27	96	16	80
1972	2,760	1,846	914	5,795	3,318	2,477	30	10	20	69	15	54
1973	4,002	2,982	1,020	7,929	5,373	2,556	42	10	32	94	14	80
1974	5,066	3,972	1,094	8,195	5,731	2,464	55	8	47	116	10	106
1975	5,038	4,062	976	7,718	5,714	2,004	71	13	58	133	14	119
1976	5,730	4,769	961	7,471	5,564	1,907	65	15	50	115	16	99
1977	5,630	4,378	1,252	7,525	5,198	2,327	57	21	36	90	23	67
1978	10,499	8,474	2,025	13,722	10,289	3,433	53	29	24	69	28	41
1979	14,296	11,386	2,910	18,268	13,825	4,443	50	26	24	59	22	37
1980	15,708	12,088	3,620	18,927	13,948	4,979	86	43	43	95	36	59
1981	18,655	13,602	5,053	20,419	14,047	6,372	115	62	53	116	49	67
1982	19,388	12,561	6,827	20,605	12,477	8,128	135	73	62	130	56	74
1983	19,064	13,771	5,293	19,482	13,385	6,097	95	72	23	81	55	26
1984	21,657	15,390	6,267	21,683	14,735	6,948	83	56	27	75	45	30
1985	25,060	17,139	7,921	25,365	16,866	8,499	143	90	53	138	81	57
1986	27,929	20,442	7,487	28,001	20,234	7,767	159	85	74	158	81	77
1987	29,817	22,346	7,471	29,556	22,085	7,471	189	65	124	188	64	124
1988	34,886	27,714	7,172	34,631	27,728	6,903	161	98	63	163	102	61
1989	38,950	29,778	9,172	37,716	29,216	8,500	184	114	70	183	118	65

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Commercial and mutual depository institutions						Nondepository institutions					
1947	111	39	72	554	113	441	84	74	10	285	225	60
1948	143	49	94	648	130	518	85	74	11	243	185	58
1949	151	49	102	692	117	575	105	92	13	270	199	71
1950	179	47	132	866	116	750	121	119	2	312	298	14
1951	221	72	149	895	152	743	131	101	30	415	265	150
1952	197	61	136	784	122	662	120	100	20	329	232	97
1953	362	112	250	1,416	204	1,212	137	125	12	342	284	58
1954	365	81	284	1,578	167	1,411	141	129	12	355	295	60
1955	501	111	390	2,146	240	1,906	168	156	12	486	427	59
1956	495	132	363	1,880	246	1,634	128	115	13	412	353	59
1957	563	159	404	2,026	273	1,753	146	135	11	347	299	48
1958	590	145	445	2,216	228	1,988	104	91	13	221	163	58
1959	657	164	493	2,501	273	2,228	180	163	17	398	321	77
1960	659	176	483	2,452	269	2,183	183	165	18	401	320	81
1961	672	170	502	2,531	254	2,277	112	98	14	280	216	64
1962	886	226	660	3,334	374	2,960	181	160	21	434	340	94
1963	792	235	557	2,796	344	2,452	112	91	21	323	231	92
1964	1,084	316	768	3,807	486	3,321	287	255	32	905	767	138
1965	1,200	439	761	3,977	779	3,198	390	341	49	1,235	1,029	206
1966	1,238	513	725	3,821	897	2,924	359	332	27	1,165	1,056	109
1967	1,160	693	467	3,102	1,268	1,834	519	426	93	1,611	1,246	365
1968	1,559	861	698	4,376	1,754	2,622	960	674	286	2,868	1,794	1,074
1969	1,888	1,090	798	4,642	1,901	2,741	775	637	138	2,322	1,848	474
1970	1,881	1,033	848	4,533	1,800	2,733	673	589	84	1,920	1,649	271
1971	2,401	1,449	952	5,367	2,542	2,825	705	609	96	2,206	1,921	285
1972	2,730	1,836	894	5,726	3,303	2,423	667	638	29	2,043	1,964	79
1973	3,960	2,972	988	7,835	5,359	2,476	660	620	40	3,812	3,712	100
1974	5,011	3,964	1,047	8,079	5,721	2,358	686	663	23	4,575	4,523	52
1975	4,967	4,049	918	7,585	5,700	1,885	1,109	1,078	31	4,642	4,578	64
1976	5,665	4,754	911	7,356	5,548	1,808	1,188	1,164	24	5,223	5,175	48
1977	5,573	4,357	1,216	7,435	5,175	2,260	2,415	2,380	35	3,449	3,384	65
1978	10,446	8,445	2,001	13,653	10,261	3,392	1,899	1,735	164	2,578	2,300	278
1979	14,246	11,360	2,886	18,209	13,803	4,406	2,230	2,036	194	2,757	2,461	296
1980	15,622	12,045	3,577	18,832	13,912	4,920	2,626	2,346	280	2,927	2,542	385
1981	18,540	13,540	5,000	20,303	13,998	6,305	2,718	2,307	411	2,828	2,310	518
1982	19,253	12,488	6,765	20,475	12,421	8,054	2,830	2,444	386	2,809	2,349	460
1983	18,969	13,699	5,270	19,401	13,330	6,071	4,412	3,976	436	4,350	3,848	502
1984	21,574	15,334	6,240	21,608	14,690	6,918	7,227	6,674	553	7,119	6,506	613
1985	24,917	17,049	7,868	25,227	16,785	8,442	7,673	7,094	579	7,751	7,130	621
1986	27,770	20,357	7,413	27,843	20,153	7,690	9,170	8,493	677	9,214	8,512	702
1987	29,628	22,281	7,347	29,368	22,021	7,347	9,082	8,535	547	8,996	8,449	547
1988	34,725	27,616	7,109	34,468	27,626	6,842	9,822	9,381	441	9,650	9,226	424
1989	38,766	29,664	9,102	37,533	29,098	8,435	11,580	10,853	727	10,980	10,306	674
	Security and commodity brokers						Insurance carriers					
1947	7	4	3	30	12	18	82	46	36	343	123	220
1948	5	3	2	21	10	11	77	45	32	281	105	176
1949	8	5	3	31	14	17	81	54	27	265	113	152
1950	10	6	4	38	15	23	95	62	33	325	138	187
1951	8	2	6	35	5	30	91	57	34	287	117	170
1952	11	5	6	40	11	29	87	61	26	241	114	127
1953	14	4	10	57	9	48	116	75	41	327	128	199
1954	16	11	5	53	28	25	143	92	51	427	174	253
1955	28	18	10	92	43	49	173	103	70	553	211	342
1956	31	11	20	116	26	90	193	105	88	590	194	396
1957	19	10	9	60	21	39	164	82	82	498	142	356
1958	11	2	9	43	3	40	148	65	83	464	93	371
1959	26	13	13	84	25	59	177	86	91	543	132	411
1960	27	14	13	85	26	59	151	61	90	507	100	407
1961	35	21	14	107	43	64	175	68	107	593	108	485
1962	30	15	15	99	32	67	190	72	118	655	126	529
1963	36	18	18	114	35	79	198	83	115	634	128	506
1964	58	29	29	175	50	125	325	201	124	786	250	536
1965	59	30	29	169	47	122	379	231	148	898	276	622
1966	50	31	19	116	39	77	336	187	149	793	192	601
1967	65	28	37	175	30	145	440	231	209	1,010	189	821
1968	95	43	52	234	39	195	452	237	215	1,030	222	808
1969	111	53	58	240	41	199	458	228	230	1,014	224	790
1970	103	58	45	183	38	145	472	240	232	944	196	748
1971	100	60	40	157	38	119	510	295	215	915	277	638
1972	99	66	33	132	43	89	540	336	204	908	355	553
1973	126	69	57	186	43	143	623	414	209	922	398	524
1974	121	77	44	140	41	99	685	450	235	878	349	529
1975	113	75	38	116	38	78	725	465	260	843	309	534
1976	127	82	45	129	40	89	644	403	241	751	273	478
1977	164	102	62	168	53	115	804	563	241	849	401	448
1978	282	193	89	290	139	151	1,994	1,346	648	2,143	1,045	1,098
1979	430	263	167	453	198	255	2,773	1,629	1,144	3,006	1,259	1,747
1980	658	394	264	687	324	363	3,304	1,828	1,476	3,485	1,455	2,030
1981	891	475	416	899	374	525	4,156	2,250	1,906	4,180	1,776	2,404
1982	1,026	664	362	951	520	431	4,570	2,442	2,128	4,480	1,947	2,533
1983	1,087	679	408	997	527	470	6,987	4,551	2,436	6,370	3,564	2,806
1984	1,166	703	463	1,079	566	513	10,359	7,257	3,102	9,202	5,763	3,439
1985	1,055	673	382	1,021	611	410	10,586	6,583	4,003	10,193	5,898	4,295
1986	1,217	777	440	1,202	746	456	12,079	7,365	4,714	11,861	6,971	4,890
1987	1,220	817	403	1,218	815	403	14,137	8,357	5,780	14,027	8,247	5,780
1988	927	617	310	940	642	298	13,928	8,601	5,327	14,024	8,897	5,127
1989	805	530	275	808	553	255	15,916	8,983	6,933	15,711	9,286	6,425

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Insurance agents, brokers, and service						Real estate					
1947	34	31	3	84	66	18	1,052	534	518	5,145	1,984	3,161
1948	41	36	5	96	69	27	1,772	766	1,006	8,260	2,743	5,517
1949	48	38	10	126	70	56	1,921	792	1,129	9,113	2,775	6,338
1950	58	48	10	135	78	57	2,750	1,229	1,521	12,845	4,226	8,619
1951	53	43	10	120	70	50	2,985	1,320	1,665	12,530	4,224	8,306
1952	56	46	10	127	78	49	2,501	936	1,565	10,594	2,977	7,617
1953	28	16	12	83	25	58	3,193	1,520	1,673	12,867	4,762	8,105
1954	32	20	12	94	34	60	3,621	1,439	2,182	15,215	4,382	10,833
1955	46	30	16	129	51	78	4,414	1,925	2,489	18,274	6,106	12,168
1956	88	75	13	169	110	59	4,621	1,929	2,692	18,146	6,015	12,131
1957	107	93	14	185	124	61	4,662	1,793	2,869	17,638	5,185	12,453
1958	99	87	12	165	111	54	4,425	1,408	3,017	17,573	4,100	13,473
1959	171	136	35	326	168	158	5,602	2,283	3,319	21,500	6,511	14,989
1960	157	125	32	291	146	145	5,461	1,969	3,492	21,229	5,439	15,790
1961	133	105	28	253	126	127	5,897	1,953	3,944	23,214	5,334	17,880
1962	130	95	35	275	118	157	6,250	1,794	4,456	24,820	4,857	19,963
1963	73	50	23	158	57	101	6,099	1,897	4,202	23,537	5,070	18,467
1964	101	85	16	158	89	69	7,451	2,486	4,965	27,976	6,538	21,438
1965	147	118	29	241	119	122	9,120	2,594	6,526	34,096	6,677	27,419
1966	119	86	33	209	76	133	9,914	3,248	6,666	35,214	8,264	26,950
1967	115	54	61	287	47	240	9,699	3,341	6,358	33,267	8,274	24,993
1968	141	87	54	268	65	203	9,753	3,649	6,104	31,659	8,766	22,893
1969	141	95	46	223	65	158	11,907	4,416	7,491	35,886	10,187	25,699
1970	172	100	72	290	58	232	12,032	4,548	7,484	34,263	10,209	24,054
1971	171	111	60	247	69	178	13,311	4,512	8,799	35,788	9,750	26,038
1972	115	65	50	180	44	136	15,132	5,019	10,113	38,175	10,777	27,398
1973	180	136	44	195	85	110	17,216	5,779	11,437	40,765	12,113	28,652
1974	197	142	55	198	74	124	15,147	5,908	9,239	32,102	11,406	20,696
1975	196	153	43	161	73	88	13,780	5,635	8,145	26,595	10,030	16,565
1976	218	165	53	182	77	105	14,304	6,164	8,140	26,158	10,099	16,059
1977	223	167	56	188	84	104	18,708	8,209	10,499	32,335	12,967	19,368
1978	594	497	97	417	253	164	26,011	11,725	14,286	41,732	17,687	24,045
1979	483	416	67	322	220	102	32,386	15,875	16,511	47,474	22,431	25,043
1980	431	384	47	290	225	65	32,739	12,499	20,240	43,718	16,059	27,659
1981	385	331	54	266	198	68	37,633	15,726	21,907	45,930	18,398	27,532
1982	364	312	52	256	194	62	41,974	18,025	23,949	48,224	19,735	28,489
1983	306	251	55	231	168	63	47,128	21,122	26,006	52,727	22,783	29,944
1984	327	272	55	256	195	61	59,764	27,260	32,504	64,786	28,765	36,021
1985	308	252	56	275	215	60	67,430	28,114	39,316	71,471	29,334	42,137
1986	264	220	44	249	203	46	67,603	29,127	38,476	69,563	29,672	39,891
1987	259	221	38	254	216	38	70,975	29,819	41,156	70,799	29,643	41,156
1988	259	223	36	268	233	35	74,393	32,631	41,762	71,899	31,705	40,194
1989	269	230	39	281	245	36	77,367	34,381	42,986	72,307	32,464	39,843
	Holding and other investment offices						Services					
1947	35	30	5	104	73	31	1,131	852	279	5,129	3,439	1,690
1948	43	38	5	110	83	27	1,167	834	333	4,829	3,002	1,827
1949	47	42	5	116	88	28	1,156	795	361	4,641	2,616	2,025
1950	47	42	5	104	76	28	1,572	1,155	417	6,406	4,040	2,366
1951	48	43	5	105	80	25	1,652	1,227	435	6,436	4,273	2,163
1952	35	30	5	83	59	24	1,894	1,468	426	7,182	5,120	2,062
1953	40	30	10	97	49	48	2,274	1,738	536	8,459	5,869	2,590
1954	33	23	10	91	41	50	2,456	1,821	635	9,371	6,222	3,149
1955	23	13	10	74	25	49	2,907	2,149	758	11,166	7,466	3,700
1956	26	16	10	73	28	45	3,146	2,148	998	11,782	7,293	4,489
1957	31	16	15	90	25	65	3,517	2,443	1,074	11,958	7,303	4,655
1958	48	26	22	137	39	98	3,371	2,174	1,197	11,604	6,257	5,347
1959	79	44	35	220	62	158	3,905	2,609	1,296	13,405	7,550	5,855
1960	78	43	35	217	59	158	4,241	2,742	1,499	14,554	7,782	6,772
1961	79	44	35	221	62	159	4,285	2,671	1,614	14,903	7,585	7,318
1962	80	46	34	218	66	152	4,671	2,968	1,703	15,971	8,333	7,638
1963	88	40	48	263	52	211	5,316	3,309	2,007	17,926	9,094	8,832
1964	111	58	53	290	61	229	5,622	3,608	2,014	18,485	9,781	8,704
1965	177	89	88	450	80	370	6,399	4,398	2,001	20,249	11,840	8,409
1966	133	67	66	310	44	266	7,121	5,164	1,957	21,612	13,724	7,888
1967	138	76	62	280	36	244	7,369	5,439	1,930	21,533	13,963	7,570
1968	185	95	90	386	48	338	8,510	6,354	2,156	24,305	16,224	8,081
1969	213	124	89	371	65	306	10,135	7,493	2,642	27,381	18,313	9,068
1970	319	194	125	503	100	403	9,921	7,092	2,829	25,579	16,473	9,106
1971	392	240	152	580	129	451	10,835	7,942	2,893	26,070	17,492	8,578
1972	377	232	145	527	134	393	13,295	9,748	3,547	31,234	21,625	9,609
1973	415	252	163	562	153	409	15,374	11,046	4,328	35,314	24,469	10,845
1974	381	217	164	492	123	369	14,567	10,450	4,117	31,502	22,239	9,263
1975	373	194	179	482	114	368	12,972	9,787	3,185	26,272	19,745	6,527
1976	338	205	133	388	124	264	15,880	12,656	3,224	28,406	22,019	6,387
1977	412	239	173	485	163	322	19,965	16,591	3,374	33,164	26,899	6,265
1978	646	446	200	662	323	339	24,948	21,407	3,541	38,179	32,183	5,996
1979	975	601	374	991	420	571	30,153	25,019	5,134	41,895	34,085	7,810
1980	1,475	886	589	1,443	633	810	32,610	26,041	6,569	40,961	31,994	8,967
1981	1,987	1,057	930	1,891	718	1,173	35,282	27,015	8,267	39,719	29,373	10,346
1982	2,282	1,472	810	1,944	980	964	38,236	28,286	9,950	40,258	28,471	11,787
1983	2,409	1,496	913	2,088	1,036	1,052	45,718	35,482	10,236	47,112	35,352	11,760
1984	2,556	1,520	1,036	2,264	1,115	1,149	51,262	39,740	11,522	51,792	39,037	12,755
1985	2,288	1,433	855	2,152	1,235	917	54,501	42,406	12,095	55,416	42,475	12,941
1986	2,637	1,654	983	2,568	1,548	1,020	59,026	46,559	12,467	59,178	46,261	12,917
1987	2,640	1,738	902	2,626	1,724	902	61,783	48,625	13,158	60,941	47,783	13,158
1988	1,970	1,276	694	2,015	1,347	668	64,435	50,836	13,599	62,883	49,795	13,088
1989	1,701	1,086	615	1,729	1,159	570	69,108	54,405	14,703	65,550	51,920	13,630

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Hotels and other lodging places						Personal services					
1947	135	59	76	667	203	464	131	93	38	567	335	232
1948	151	56	95	691	170	521	131	90	41	520	295	225
1949	164	51	113	775	140	635	126	83	43	501	260	241
1950	167	60	107	781	174	607	150	98	52	618	323	295
1951	173	58	115	738	164	574	153	100	53	586	322	264
1952	165	52	113	688	138	550	194	141	53	693	435	258
1953	236	74	162	978	193	785	236	175	61	827	531	296
1954	270	91	179	1,144	255	889	225	162	63	800	487	313
1955	317	112	205	1,339	337	1,002	248	178	70	903	561	342
1956	410	139	271	1,636	416	1,220	263	187	76	909	567	342
1957	463	160	303	1,759	444	1,315	299	225	74	941	620	321
1958	518	137	381	2,080	378	1,702	318	242	76	991	651	340
1959	649	158	491	2,642	422	2,220	368	293	75	1,119	780	339
1960	759	171	588	3,117	458	2,659	382	305	77	1,138	790	348
1961	862	169	693	3,608	463	3,145	381	304	77	1,136	787	349
1962	839	184	655	3,442	502	2,940	431	350	81	1,249	886	363
1963	1,072	236	836	4,332	651	3,681	383	279	104	1,137	679	458
1964	1,084	240	844	4,315	665	3,650	513	413	100	1,349	917	432
1965	1,082	271	811	4,163	754	3,409	583	485	98	1,484	1,072	412
1966	1,074	303	771	3,951	841	3,110	643	532	111	1,552	1,105	447
1967	1,066	335	731	3,784	913	2,871	506	376	130	1,290	779	511
1968	1,126	361	765	3,820	946	2,874	711	577	134	1,733	1,230	503
1969	1,306	417	889	4,124	1,071	3,053	728	582	146	1,780	1,279	501
1970	1,323	364	959	3,991	901	3,090	705	544	161	1,656	1,137	519
1971	1,413	376	1,037	3,967	889	3,078	823	643	180	1,852	1,318	534
1972	1,818	419	1,399	4,782	991	3,791	946	741	205	2,099	1,543	556
1973	2,058	486	1,572	5,063	1,123	3,940	961	756	205	2,054	1,541	513
1974	1,785	542	1,243	3,920	1,120	2,800	1,094	849	245	2,160	1,609	551
1975	1,310	463	847	2,575	836	1,739	947	749	198	1,655	1,249	406
1976	1,349	573	776	2,514	974	1,540	933	739	194	1,575	1,190	385
1977	1,499	653	846	2,623	1,051	1,572	1,075	851	224	1,764	1,348	416
1978	1,746	739	1,007	2,804	1,097	1,707	1,138	925	213	1,696	1,335	361
1979	2,890	1,127	1,763	4,224	1,532	2,692	1,156	938	218	1,540	1,207	333
1980	3,311	1,263	2,048	4,385	1,568	2,817	1,156	889	267	1,366	999	367
1981	3,912	1,291	2,621	4,759	1,454	3,305	1,045	785	260	1,109	781	328
1982	4,973	1,440	3,533	5,731	1,525	4,206	1,242	1,005	237	1,221	939	282
1983	5,520	1,746	3,774	6,137	1,789	4,348	1,338	1,057	281	1,303	979	324
1984	5,748	1,808	3,940	6,186	1,818	4,368	1,748	1,310	438	1,705	1,219	486
1985	5,831	1,824	4,007	6,142	1,843	4,299	1,791	1,273	518	1,790	1,234	556
1986	6,151	1,910	4,241	6,305	1,905	4,400	1,872	1,320	552	1,849	1,276	573
1987	5,867	1,781	4,086	5,842	1,756	4,086	2,149	1,543	606	2,111	1,505	606
1988	5,277	1,516	3,761	5,088	1,468	3,620	2,618	1,893	725	2,572	1,874	698
1989	5,954	1,737	4,217	5,558	1,649	3,909	2,706	1,947	759	2,579	1,876	703
	Business services						Auto repair, services, and parking					
1947	114	97	17	517	413	104	217	190	27	931	766	165
1948	113	88	25	485	348	137	192	164	28	717	563	154
1949	114	93	21	427	309	118	168	139	29	535	372	163
1950	249	224	25	981	839	142	209	173	36	722	518	204
1951	227	201	26	912	782	130	293	257	36	1,087	907	180
1952	287	267	20	1,120	1,023	97	429	393	36	1,559	1,384	175
1953	343	311	32	1,278	1,123	155	506	465	41	1,868	1,669	199
1954	337	299	38	1,198	1,009	189	623	579	44	2,372	2,153	219
1955	392	340	52	1,509	1,255	254	751	702	49	2,876	2,637	239
1956	446	384	62	1,851	1,572	279	625	573	52	2,231	1,997	234
1957	515	456	59	1,682	1,427	255	701	650	51	2,265	2,044	221
1958	469	411	58	1,481	1,222	259	535	483	52	1,701	1,469	232
1959	503	446	57	1,733	1,474	259	705	653	52	2,199	1,964	235
1960	541	483	58	1,772	1,508	264	779	727	52	2,428	2,193	235
1961	513	456	57	1,690	1,432	258	746	694	52	2,334	2,098	236
1962	524	464	60	1,706	1,438	268	824	768	56	2,552	2,301	251
1963	906	831	75	2,689	2,359	330	754	683	71	2,372	2,059	313
1964	683	610	73	2,152	1,837	315	957	889	68	2,974	2,680	294
1965	1,028	957	71	3,104	2,805	299	1,155	1,089	66	3,567	3,290	277
1966	1,395	1,319	76	4,115	3,809	306	1,502	1,425	77	4,625	4,315	310
1967	2,055	1,972	83	5,738	5,412	326	1,042	964	78	3,182	2,876	306
1968	2,246	2,150	96	6,496	6,134	362	1,456	1,365	91	4,242	3,900	342
1969	2,674	2,549	125	6,980	6,551	429	1,765	1,667	98	5,037	4,700	337
1970	2,616	2,460	156	6,472	5,969	503	1,436	1,329	107	3,953	3,608	345
1971	2,850	2,661	189	6,555	5,995	560	1,678	1,560	118	4,297	3,947	350
1972	3,668	3,444	224	8,455	7,848	607	2,129	1,997	132	5,386	5,028	358
1973	3,875	3,614	261	8,939	8,285	654	2,769	2,612	157	6,930	6,537	393
1974	2,885	2,611	274	6,727	6,110	617	2,845	2,680	165	6,416	6,044	372
1975	2,618	2,392	226	6,959	6,495	464	2,462	2,317	145	4,737	4,439	298
1976	3,819	3,596	223	7,098	6,655	443	3,432	3,287	145	6,240	5,952	288
1977	5,678	5,463	215	9,306	8,906	400	4,319	4,158	161	7,382	7,083	299
1978	7,764	7,440	324	11,934	11,387	547	6,012	5,816	196	9,352	9,020	332
1979	9,299	8,782	517	13,148	12,365	783	7,770	7,527	243	10,820	10,449	371
1980	10,275	9,359	916	13,307	12,065	1,242	7,498	7,211	287	9,104	8,710	394
1981	11,885	10,445	1,440	13,542	11,753	1,789	7,284	6,984	300	7,798	7,420	378
1982	12,014	10,430	1,584	12,621	10,755	1,866	8,350	8,077	273	8,345	8,020	325
1983	14,712	13,293	1,419	15,074	13,452	1,622	9,893	9,589	304	9,779	9,429	350
1984	18,488	16,833	1,655	18,703	16,877	1,826	8,997	8,613	384	8,678	8,253	425
1985	18,912	17,382	1,530	19,363	17,740	1,623	10,601	10,064	537	10,458	9,883	575
1986	19,748	18,390	1,358	19,955	18,555	1,400	12,655	12,030	625	12,399	11,751	648
1987	19,811	18,646	1,165	19,627	18,462	1,165	13,035	12,350	685	12,648	11,963	685
1988	19,662	18,420	1,242	19,279	18,084	1,195	13,816	13,033	783	13,370	12,616	754
1989	20,793	19,428	1,365	19,684	18,417	1,267	14,966	14,132	834	14,165	13,392	773

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Miscellaneous repair services						Motion pictures					
1947	24	18	6	139	102	37	39	22	17	162	58	104
1948	25	17	8	131	87	44	40	22	18	147	48	99
1949	28	20	8	133	88	45	41	22	19	159	50	109
1950	36	27	9	173	122	51	45	22	23	186	56	130
1951	41	32	9	191	146	45	46	22	24	173	53	120
1952	47	38	9	216	172	44	56	32	24	190	73	117
1953	53	43	10	235	187	48	67	40	27	223	92	131
1954	63	52	11	288	233	55	64	35	29	226	82	144
1955	67	54	13	299	235	64	76	44	32	263	107	156
1956	75	61	14	315	252	63	85	50	35	274	116	158
1957	80	66	14	308	247	61	83	50	33	250	107	143
1958	68	54	14	263	200	63	84	50	34	259	107	152
1959	76	62	14	283	220	63	93	51	42	295	104	191
1960	81	67	14	297	234	63	105	54	51	333	104	229
1961	78	64	14	288	224	64	107	60	47	327	115	212
1962	84	69	15	309	242	67	117	65	52	346	114	232
1963	146	127	19	534	450	84	126	75	51	351	126	225
1964	103	86	17	368	295	73	173	123	50	412	194	218
1965	92	75	17	322	251	71	179	137	42	391	215	176
1966	102	83	19	346	269	77	157	110	47	361	172	189
1967	194	173	21	643	561	82	214	163	51	448	248	200
1968	165	141	24	523	433	90	248	189	59	520	298	222
1969	200	172	28	613	517	96	270	208	62	553	340	213
1970	281	247	34	827	717	110	320	255	65	616	407	209
1971	323	280	43	903	775	128	335	266	69	624	419	205
1972	348	291	57	934	780	154	370	298	72	676	481	195
1973	340	275	65	886	723	163	400	309	91	708	480	228
1974	375	308	67	884	733	151	411	311	100	675	450	225
1975	367	304	63	733	604	129	398	305	93	597	406	191
1976	458	382	76	852	701	151	453	344	109	645	429	216
1977	549	466	83	949	795	154	515	402	113	697	487	210
1978	522	442	80	824	688	136	689	536	153	882	623	259
1979	558	467	91	793	654	139	829	629	200	986	681	305
1980	615	490	125	782	610	172	697	479	218	798	498	300
1981	639	496	143	720	540	180	718	458	260	779	451	328
1982	556	459	97	567	452	115	652	438	214	678	423	255
1983	596	482	114	600	469	131	822	579	243	830	550	280
1984	773	597	176	772	577	195	870	609	261	879	590	289
1985	774	569	205	781	561	220	965	667	298	993	673	320
1986	803	584	219	804	577	227	1,186	837	349	1,199	837	362
1987	805	590	215	796	581	215	1,964	1,442	522	1,959	1,437	522
1988	813	598	215	796	589	207	2,078	1,534	544	2,067	1,543	524
1989	797	582	215	758	559	199	2,264	1,662	602	2,173	1,615	558
	Amusement and recreation services						Other services					
1947	220	175	45	1,101	837	264	251	198	53	1,049	727	322
1948	231	181	50	1,035	762	273	285	217	68	1,102	729	373
1949	216	163	53	1,006	709	297	298	224	74	1,103	687	416
1950	256	193	63	1,233	877	356	461	358	103	1,712	1,130	582
1951	259	194	65	1,100	780	320	470	363	107	1,652	1,120	532
1952	269	204	65	1,138	831	307	449	343	106	1,577	1,064	513
1953	302	228	74	1,284	935	349	532	403	129	1,766	1,139	627
1954	300	222	78	1,286	904	382	576	383	193	2,057	1,099	958
1955	331	244	87	1,348	925	423	725	475	250	2,628	1,409	1,219
1956	363	269	94	1,389	968	421	880	486	394	3,176	1,404	1,772
1957	391	301	90	1,396	1,010	386	985	535	450	3,358	1,405	1,953
1958	384	292	92	1,345	935	410	995	505	490	3,485	1,294	2,191
1959	451	336	115	1,618	1,097	521	1,060	611	449	3,516	1,489	2,027
1960	494	355	139	1,730	1,104	626	1,100	581	519	3,740	1,392	2,348
1961	484	356	128	1,658	1,079	579	1,113	567	546	3,861	1,386	2,475
1962	489	345	144	1,674	1,032	642	1,363	722	641	4,692	1,818	2,874
1963	595	407	188	2,037	1,216	821	1,335	672	663	4,476	1,555	2,921
1964	554	413	141	1,844	1,237	607	1,554	834	720	5,070	1,956	3,114
1965	561	437	124	1,814	1,295	519	1,720	947	773	5,407	2,160	3,247
1966	534	409	125	1,704	1,204	500	1,716	985	731	4,956	2,009	2,947
1967	560	419	141	1,752	1,207	545	1,731	1,036	695	4,695	1,967	2,728
1968	612	447	165	1,846	1,242	604	1,945	1,124	821	5,127	2,042	3,085
1969	725	558	167	2,034	1,467	567	2,467	1,339	1,128	6,259	2,387	3,872
1970	758	583	175	2,021	1,468	553	2,483	1,311	1,172	6,045	2,267	3,778
1971	827	647	180	2,059	1,532	527	2,587	1,510	1,077	5,814	2,617	3,197
1972	918	730	188	2,247	1,740	507	3,098	1,828	1,270	6,655	3,214	3,441
1973	1,143	926	217	2,706	2,163	543	3,826	2,066	1,760	8,027	3,616	4,411
1974	1,254	1,034	220	2,636	2,152	484	3,919	2,115	1,804	8,085	4,022	4,063
1975	1,269	1,083	186	2,439	2,070	369	3,602	2,174	1,428	6,579	3,648	2,931
1976	1,368	1,159	209	2,417	2,013	404	4,067	2,575	1,492	7,067	4,107	2,960
1977	1,481	1,276	205	2,445	2,071	374	4,850	3,323	1,527	7,998	5,159	2,839
1978	1,683	1,277	406	2,660	1,975	685	5,392	4,230	1,162	8,027	6,058	1,969
1979	1,252	837	415	1,808	1,196	612	6,401	4,714	1,687	8,575	6,000	2,575
1980	1,568	934	634	2,029	1,207	822	7,490	5,416	2,074	9,192	6,338	2,854
1981	1,634	870	764	1,915	1,004	911	8,166	5,687	2,479	9,096	5,970	3,126
1982	1,746	831	915	1,934	883	1,051	8,704	5,607	3,097	9,159	5,472	3,687
1983	1,744	855	889	1,875	870	1,005	11,093	7,881	3,212	11,515	7,815	3,700
1984	2,038	1,008	1,030	2,154	1,022	1,132	12,600	8,962	3,638	12,712	8,680	4,032
1985	2,199	1,118	1,081	2,285	1,142	1,143	13,429	9,510	3,919	13,603	9,398	4,205
1986	1,903	998	905	1,930	999	931	14,707	10,489	4,218	14,737	10,361	4,376
1987	2,184	1,173	1,011	2,170	1,159	1,011	15,968	11,100	4,868	15,789	10,921	4,868
1988	2,793	1,504	1,289	2,712	1,472	1,240	17,378	12,338	5,040	17,001	12,150	4,851
1989	2,887	1,556	1,331	2,723	1,487	1,236	18,742	13,363	5,379	17,912	12,927	4,985

Table B1.—Fixed Nonresidential Private Capital, by Industry, Historical-Cost Valuation and Constant-Cost Valuation—Continued

[Investment data, millions of dollars and millions of 1987 dollars]

Year	Millions of dollars			Millions of 1987 dollars			Millions of dollars			Millions of 1987 dollars		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
	Health services						Legal services					
1947	120	101	19	484	369	115	42	29	13	200	121	79
1948	114	94	20	410	300	110	62	42	20	277	167	110
1949	114	88	26	401	254	147	59	39	20	253	141	112
1950	233	185	48	870	600	270	63	41	22	266	141	125
1951	242	188	54	856	589	267	69	49	20	268	168	100
1952	233	181	52	819	568	251	65	45	20	252	155	97
1953	250	200	50	827	583	244	80	52	28	300	164	136
1954	248	171	77	881	499	382	88	58	30	340	191	149
1955	345	243	102	1,247	750	497	89	58	31	342	191	151
1956	442	259	183	1,607	785	822	87	56	31	321	181	140
1957	470	261	209	1,637	730	907	113	74	39	390	221	169
1958	502	262	240	1,799	726	1,073	84	53	31	293	154	139
1959	539	298	241	1,868	781	1,087	129	85	44	441	242	199
1960	491	270	221	1,708	707	1,001	117	77	40	396	215	181
1961	505	264	241	1,799	707	1,092	98	63	35	341	182	159
1962	665	352	313	2,354	951	1,403	159	105	54	555	313	242
1963	651	339	312	2,293	917	1,376	88	35	53	328	95	233
1964	820	429	391	2,857	1,165	1,692	150	100	50	429	213	216
1965	931	479	452	3,210	1,312	1,898	152	103	49	387	181	206
1966	863	449	414	2,885	1,216	1,669	201	140	61	414	168	246
1967	864	485	379	2,749	1,262	1,487	134	92	42	248	83	165
1968	987	526	461	3,038	1,305	1,733	145	95	50	286	98	188
1969	1,296	673	623	3,751	1,613	2,138	174	108	66	347	120	227
1970	1,283	683	600	3,524	1,589	1,935	183	112	71	359	130	229
1971	1,313	819	494	3,309	1,843	1,466	177	116	61	332	151	181
1972	1,437	1,035	402	3,418	2,329	1,089	185	121	64	354	181	173
1973	1,662	1,190	472	3,809	2,626	1,183	261	138	123	518	210	308
1974	1,851	1,271	580	3,906	2,600	1,306	273	148	125	492	210	282
1975	1,847	1,365	482	3,416	2,427	989	212	141	71	340	194	146
1976	2,092	1,583	509	3,643	2,634	1,009	252	163	89	401	224	177
1977	2,405	1,974	431	3,984	3,183	801	271	211	60	416	304	112
1978	2,928	2,413	515	4,479	3,606	873	458	327	131	645	423	222
1979	3,143	2,419	724	4,390	3,285	1,105	635	399	236	818	458	360
1980	3,783	2,767	1,016	4,868	3,470	1,398	980	634	346	1,162	686	476
1981	4,327	2,887	1,440	5,087	3,271	1,816	1,064	763	301	1,129	749	380
1982	4,584	2,737	1,847	5,089	2,890	2,199	1,222	806	416	1,246	751	495
1983	6,868	4,869	1,999	7,443	5,140	2,303	1,265	897	368	1,234	810	424
1984	7,636	5,248	2,388	8,028	5,381	2,647	1,364	1,047	317	1,306	955	351
1985	7,930	5,399	2,531	8,216	5,500	2,716	1,603	1,233	370	1,591	1,194	397
1986	8,500	5,798	2,702	8,618	5,815	2,803	1,880	1,485	395	1,868	1,458	410
1987	9,238	6,079	3,159	9,136	5,977	3,159	2,189	1,767	422	2,182	1,760	422
1988	10,035	6,783	3,252	9,710	6,580	3,130	2,192	1,844	348	2,198	1,863	335
1989	10,773	7,213	3,560	10,134	6,835	3,299	2,419	2,078	341	2,380	2,064	316
1989	10,773	7,213	3,560	10,134	6,835	3,299	2,419	2,078	341	2,380	2,064	316
	Educational services						Other "other" services [1]					
1947	18	17	1	65	59	6	71	51	20	300	178	122
1948	26	23	3	93	77	16	83	58	25	322	185	137
1949	28	25	3	95	78	17	97	72	25	354	214	140
1950	34	31	3	105	88	17	131	101	30	471	301	170
1951	36	33	3	109	94	15	123	93	30	419	269	150
1952	36	32	4	114	95	19	115	85	30	392	246	146
1953	46	42	4	126	107	19	156	109	47	513	285	228
1954	55	50	5	161	136	25	185	104	81	675	273	402
1955	54	49	5	154	130	24	237	125	112	885	338	547
1956	58	52	6	162	135	27	293	119	174	1,086	303	783
1957	59	54	5	151	129	22	343	146	197	1,180	325	855
1958	63	57	6	161	134	27	346	133	213	1,232	280	952
1959	63	58	5	153	130	23	329	170	159	1,054	336	718
1960	68	62	6	164	137	27	424	172	252	1,472	333	1,139
1961	76	70	6	186	159	27	434	170	264	1,535	338	1,197
1962	87	80	7	218	187	31	452	185	267	1,565	367	1,198
1963	92	85	7	217	186	31	504	213	291	1,638	357	1,281
1964	99	92	7	220	190	30	485	213	272	1,564	388	1,176
1965	103	96	7	229	200	29	534	269	265	1,581	467	1,114
1966	111	102	9	225	189	36	541	294	247	1,432	436	996
1967	106	96	10	208	169	39	627	363	264	1,490	453	1,037
1968	115	104	11	210	169	41	698	399	299	1,593	470	1,123
1969	104	94	10	177	143	34	893	464	429	1,984	511	1,473
1970	94	85	9	146	117	29	923	431	492	2,016	431	1,585
1971	97	88	9	145	118	27	1,000	487	513	2,028	505	1,523
1972	101	91	10	148	121	27	1,375	581	794	2,735	583	2,152
1973	101	93	8	135	115	20	1,802	645	1,157	3,565	665	2,900
1974	111	104	7	126	110	16	1,684	592	1,092	3,561	1,102	2,459
1975	118	112	6	118	106	12	1,425	556	869	2,705	921	1,784
1976	125	118	7	117	103	14	1,598	711	887	2,906	1,146	1,760
1977	153	146	7	144	131	13	2,021	992	1,029	3,454	1,541	1,913
1978	221	58	163	326	50	276	1,785	1,432	353	2,577	1,979	598
1979	244	65	179	320	47	273	2,379	1,831	548	3,047	2,210	837
1980	269	89	180	315	67	248	2,458	1,926	532	2,847	2,115	732
1981	294	105	189	315	77	238	2,481	1,932	549	2,565	1,873	692
1982	280	112	168	288	88	200	2,618	1,952	666	2,536	1,743	793
1983	277	105	172	281	83	198	2,683	2,010	673	2,557	1,782	775
1984	289	113	176	286	91	195	3,311	2,554	757	3,092	2,253	839
1985	303	123	180	306	113	193	3,593	2,755	838	3,490	2,591	899
1986	337	133	204	340	128	212	3,990	3,073	917	3,911	2,960	951
1987	388	144	244	387	143	244	4,153	3,110	1,043	4,084	3,041	1,043
1988	403	88	315	393	90	303	4,748	3,623	1,125	4,700	3,617	1,083
1989	430	120	310	408	121	287	5,120	3,952	1,168	4,990	3,907	1,083

1. Consists of social services; museums, botanical, zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Equipment											
	Information processing and related equipment					Industrial equipment						
	Total	Office, computing, and accounting machinery	Communication equipment	Instruments	Photocopy and related equipment	Total	Fabricated metal products	Engines and turbines	Metalworking machinery	Special industry machinery, n.e.c.	General industrial, including materials handling, equipment	Electrical transmission, distribution, and industrial apparatus
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	0	0	0	0	0	0	0	0	0
1839	0	0	0	0	0	0	0	0	0	0	0	0
1840	0	0	0	0	0	0	0	0	0	0	0	0
1841	0	0	0	0	0	0	0	0	0	0	0	0
1842	0	0	0	0	0	0	0	0	0	0	0	0
1843	0	0	0	0	0	0	0	0	0	0	0	0
1844	0	0	0	0	0	0	0	0	0	0	0	0
1845	0	0	0	0	0	0	0	0	0	0	0	0
1846	0	0	0	0	0	0	0	0	0	0	0	0
1847	0	0	0	0	0	0	0	0	0	0	0	0
1848	0	0	0	0	0	0	0	0	0	0	0	0
1849	0	0	0	0	0	0	0	0	0	0	0	0
1850	0	0	0	0	0	0	0	0	0	0	0	0
1851	0	0	0	0	0	0	0	0	0	0	0	0
1852	0	0	0	0	0	0	0	0	0	0	0	0
1853	0	0	0	0	0	0	0	0	0	0	0	0
1854	0	0	0	0	0	0	0	0	0	0	0	0
1855	0	0	0	0	0	0	0	0	0	0	0	0
1856	0	0	0	0	0	0	0	0	0	0	0	0
1857	0	0	0	0	0	0	0	0	0	0	0	0
1858	0	0	0	0	0	0	0	0	0	0	0	0
1859	0	0	0	0	0	0	0	0	0	0	0	0
1860	0	0	0	0	0	0	0	0	0	0	0	0
1861	0	0	0	0	0	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0	0
1865	0	0	0	0	0	0	0	0	0	0	0	0
1866	0	0	0	0	0	0	0	0	0	0	0	0
1867	0	0	0	0	0	0	0	0	0	0	0	0
1868	0	0	0	0	0	0	0	0	0	0	0	0
1869	0	0	0	0	0	0	0	0	0	0	0	0
1870	0	0	0	0	0	0	0	0	0	0	0	0
1871	0	0	0	0	0	0	0	0	0	0	0	0
1872	0	0	0	0	0	0	0	0	0	0	0	0
1873	0	0	0	0	0	0	0	0	0	0	0	0
1874	0	0	0	0	0	0	0	0	0	0	0	0
1875	0	0	0	0	0	0	0	0	0	0	0	0
1876	0	0	0	0	0	0	0	0	0	0	0	0
1877	0	0	0	0	0	0	0	0	0	0	0	0
1878	0	0	0	0	0	0	0	0	0	0	0	0
1879	0	0	0	0	0	0	0	0	0	0	0	0
1880	0	0	0	0	0	0	0	0	0	0	0	0
1881	0	0	0	0	0	0	0	0	0	0	0	0
1882	0	0	0	0	0	0	0	0	0	0	0	0
1883	0	0	0	0	0	0	0	0	0	0	0	0
1884	0	0	0	0	0	0	0	0	0	0	0	0
1885	0	0	0	0	0	0	0	0	0	0	0	0
1886	0	0	0	0	0	0	0	0	0	0	0	0
1887	0	0	0	0	0	0	0	0	0	0	0	0
1888	0	0	0	0	0	0	0	0	0	0	0	0
1889	0	0	0	0	0	424	424	0	0	0	0	0
1890	0	0	0	0	0	916	475	441	0	0	0	0
1891	0	0	0	0	0	1,247	616	631	0	0	0	0
1892	0	0	0	0	0	1,297	639	657	0	0	0	0
1893	0	0	0	0	0	1,637	607	638	310	0	0	82
1894	0	0	0	0	0	3,238	515	536	513	1,593	0	81
1895	0	0	0	0	0	4,254	622	801	377	2,358	0	96
1896	0	0	0	0	0	5,081	672	944	448	2,913	0	103
1897	0	0	0	0	0	3,245	453	562	290	1,825	0	117
1898	0	0	0	0	0	4,338	400	583	291	1,824	1,077	162
1899	0	0	0	0	0	5,555	455	732	381	2,341	1,379	267

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Equipment											
	Information processing and related equipment					Industrial equipment						
	Total	Office, computing, and accounting machinery	Communication equipment	Instruments	Photocopy and related equipment	Total	Fabricated metal products	Engines and turbines	Metalworking machinery	Special industry machinery, n.e.c.	General industrial, including materials handling, equipment	Electrical transmission, distribution, and industrial apparatus
1900	0	0	0	0	0	7,225	442	993	549	3,070	1,853	318
1901	0	0	0	0	0	6,898	430	919	530	2,938	1,754	328
1902	0	0	0	0	0	7,771	472	1,030	617	3,325	1,945	383
1903	0	0	0	0	0	8,999	525	1,151	662	3,893	2,329	438
1904	0	0	0	0	0	6,679	409	815	509	2,906	1,677	364
1905	132	0	132	0	0	8,038	528	992	625	3,561	2,130	202
1906	232	0	185	47	0	10,117	652	1,242	792	4,507	2,636	288
1907	228	0	169	59	0	9,632	645	1,131	773	4,287	2,533	263
1908	144	0	111	29	4	6,603	407	743	581	2,998	1,705	169
1909	259	69	144	43	3	7,984	531	887	659	3,593	2,086	229
1910	320	84	190	43	3	9,115	572	994	766	4,140	2,347	296
1911	293	74	171	42	6	7,510	495	748	656	3,383	1,962	266
1912	333	84	199	44	7	8,650	616	850	765	3,913	2,197	310
1913	376	95	211	63	7	9,422	659	879	834	4,289	2,431	330
1914	375	83	174	105	13	7,329	516	658	669	3,342	1,863	281
1915	402	90	189	112	11	7,545	457	649	747	3,458	1,932	302
1916	534	131	281	110	13	11,293	573	866	1,224	5,255	2,940	435
1917	664	151	335	160	19	13,135	582	1,017	1,486	6,028	3,501	522
1918	766	138	328	270	30	11,036	600	885	1,430	5,143	2,466	513
1919	615	106	326	166	18	8,762	613	705	1,394	4,490	1,053	508
1920	714	107	407	180	20	6,417	339	613	941	3,554	617	353
1921	441	74	234	119	15	8,567	610	451	1,123	4,124	1,897	361
1922	630	100	356	155	19	10,035	745	523	906	4,744	2,561	557
1923	734	131	408	173	22	13,457	961	489	1,853	5,924	3,595	634
1924	754	129	462	144	19	11,275	939	570	855	4,955	3,236	720
1925	820	142	471	185	23	12,784	931	583	1,306	5,459	3,770	734
1926	905	148	539	193	25	13,600	940	570	1,597	5,484	4,164	845
1927	817	150	433	209	25	12,488	833	448	1,558	5,023	3,823	803
1928	933	164	525	219	26	13,284	807	513	2,071	4,960	4,007	927
1929	1,103	160	625	282	36	14,967	1,009	623	2,200	5,150	4,952	1,032
1930	925	114	525	252	34	11,511	874	546	1,524	3,882	3,794	891
1931	700	82	391	198	28	8,592	711	354	956	3,028	2,870	672
1932	389	59	180	129	20	5,248	458	163	406	2,062	1,831	328
1933	382	64	164	137	18	5,295	387	134	430	2,312	1,777	255
1934	489	78	238	158	16	6,438	472	201	724	2,507	2,159	376
1935	670	104	341	204	20	8,695	526	285	1,355	3,060	2,931	538
1936	839	125	436	251	27	12,036	632	491	2,013	4,165	4,048	687
1937	1,262	150	694	379	40	13,882	718	683	2,543	4,474	4,373	1,090
1938	890	126	466	269	29	9,642	535	469	1,420	3,323	3,162	733
1939	1,113	129	590	358	36	11,140	634	586	1,929	3,541	3,521	930
1940	1,344	150	883	281	30	14,289	777	646	4,043	3,776	3,657	1,390
1941	1,413	183	952	250	28	15,806	938	547	5,323	3,773	3,728	1,496
1942	873	136	594	129	13	12,521	870	238	4,940	3,095	2,443	935
1943	942	100	545	269	29	12,271	1,086	445	4,619	2,417	2,845	859
1944	1,600	149	1,135	284	32	16,592	1,276	821	3,912	3,730	5,069	1,782
1945	2,349	199	1,294	770	85	22,890	1,556	1,742	4,763	5,487	7,189	2,154
1946	3,058	372	1,496	1,069	122	25,179	2,267	489	5,463	7,374	6,628	2,957
1947	4,128	454	2,059	1,449	165	33,796	2,940	1,284	6,515	10,991	7,705	4,361
1948	4,205	476	2,050	1,509	171	30,538	2,640	1,648	4,942	10,531	7,458	3,320
1949	3,813	421	1,829	1,397	166	23,212	2,138	1,565	3,007	8,179	5,349	2,975
1950	4,239	449	2,030	1,582	177	27,145	2,305	2,077	4,566	9,329	5,320	3,548
1951	4,722	491	2,267	1,773	192	30,139	2,749	1,544	5,934	9,681	5,885	4,346
1952	5,598	505	2,958	1,921	213	30,889	3,143	2,045	6,273	8,617	5,594	5,216
1953	6,160	545	3,411	1,936	269	34,212	3,315	1,921	7,928	9,048	6,538	5,462
1954	5,308	534	2,977	1,512	284	35,108	3,524	2,677	8,782	7,914	6,521	5,690
1955	6,162	588	3,306	1,972	296	35,060	3,182	2,316	7,176	9,228	7,586	5,573
1956	7,180	687	4,037	2,141	315	38,811	3,293	2,180	8,857	10,096	8,144	6,241
1957	7,914	827	4,587	2,172	328	38,887	3,752	2,647	8,356	9,466	8,139	6,526
1958	6,930	814	3,962	1,883	271	32,423	3,494	2,560	5,648	8,471	6,816	5,434
1959	7,815	789	4,722	1,946	357	32,970	3,134	2,270	6,016	8,932	7,115	5,503
1960	9,266	804	5,999	2,038	426	35,752	2,965	2,133	6,923	10,084	7,757	5,890
1961	10,398	712	7,214	2,036	436	33,559	2,833	1,855	6,159	9,500	7,410	5,803
1962	11,351	648	8,215	1,949	539	35,471	2,603	1,754	6,858	10,332	7,961	5,962
1963	11,477	747	7,711	2,162	857	38,028	2,861	1,748	8,209	10,108	8,992	6,111
1964	12,425	745	8,016	2,347	1,317	42,931	3,335	1,748	8,920	11,576	10,305	7,046
1965	14,194	747	9,216	2,676	1,556	51,092	3,962	1,817	11,538	14,577	11,318	7,882
1966	16,350	901	10,565	2,898	1,986	58,291	4,549	2,138	13,828	15,732	12,687	9,356
1967	16,727	810	10,815	3,463	1,639	58,331	4,413	2,818	16,417	14,232	11,478	8,973
1968	17,430	689	11,437	3,487	1,817	57,294	5,328	3,300	14,823	14,092	11,054	8,697
1969	20,365	888	13,470	3,916	2,091	61,246	6,512	3,696	14,937	14,603	12,387	9,111
1970	22,826	996	15,137	4,261	2,433	62,349	7,693	3,892	14,393	14,560	12,369	9,441
1971	22,820	1,086	14,375	4,469	2,890	57,132	7,591	4,125	11,631	13,475	11,566	8,745
1972	23,481	1,412	13,530	4,950	3,589	60,916	7,796	4,627	12,687	14,494	11,982	9,329
1973	28,349	2,017	16,297	5,662	4,373	72,012	9,531	4,591	16,209	16,139	14,360	11,182
1974	31,710	2,314	17,925	6,568	4,903	77,296	10,375	4,744	17,985	15,820	16,118	12,254
1975	30,420	2,509	16,390	6,226	5,295	64,750	10,122	3,843	14,817	12,829	13,351	9,787
1976	33,025	3,131	17,479	6,848	5,567	64,590	10,463	3,407	15,091	12,570	13,423	9,636
1977	39,115	3,078	22,134	7,973	5,928	70,525	10,136	3,112	16,815	12,786	16,386	11,290
1978	47,383	4,250	27,048	8,973	7,113	78,516	10,217	3,183	18,731	15,930	18,813	11,642
1979	54,236	5,788	32,047	9,047	7,354	84,448	11,856	3,047	20,577	16,064	20,492	12,413
1980	62,738	7,583	37,608	9,513	8,033	82,234	11,047	2,897	20,599	16,047	19,261	12,382
1981	67,356	9,924	38,417	10,291	8,724	79,570	10,716	2,969	19,561	15,494	18,472	12,358
1982	66,409	10,248	37,135	10,528	8,498	70,220	9,423	2,352	15,924	15,163	16,336	11,023
1983	73,324	16,259	37,531	11,332	8,202	65,713	9,239	2,168	13,322	15,375	14,702	10,907
1984	88,176	23,506	42,259	11,960	10,451	75,085	8,890	2,428	16,219	16,837	18,071	12,640
1985	99,329	31,352	45,517	12,561	9,899	78,589	8,989	2,707	17,374	17,720	19,359	12,439
1986	106,119	36,721	46,751	13,150	9,497	77,314	8,391	2,352	17,546	17,629	20,150	11,245
1987	109,729	41,164	45,474	14,389	8,702	74,557	7,586	2,403	15,864	18,169	18,774	11,761
1988	119,391	48,541	47,124	14,702	9,024	77,747	8,428	2,604	16,551	19,348	19,006	11,810
1989	128,634	49,390	52,644	16,752	9,848	85,795	9,285	2,609	19,282	19,905	21,039	13,674

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Equipment											
	Transportation and related equipment						Other equipment					
	Total	Trucks, buses, and truck trailers	Autos	Aircraft	Ships and boats	Railroad equipment	Total	Furniture and fixtures	Tractors	Agricultural machinery, except tractors	Construction machinery, except tractors	Mining and oilfield machinery
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	0	0	0	0	0	0	0	0	0
1839	0	0	0	0	0	0	0	0	0	0	0	0
1840	0	0	0	0	0	0	0	0	0	0	0	0
1841	0	0	0	0	0	0	0	0	0	0	0	0
1842	0	0	0	0	0	0	0	0	0	0	0	0
1843	0	0	0	0	0	0	0	0	0	0	0	0
1844	0	0	0	0	0	0	0	0	0	0	0	0
1845	0	0	0	0	0	0	0	0	0	0	0	0
1846	0	0	0	0	0	0	0	0	0	0	0	0
1847	0	0	0	0	0	0	0	0	0	0	0	0
1848	0	0	0	0	0	0	0	0	0	0	0	0
1849	0	0	0	0	0	0	0	0	0	0	0	0
1850	0	0	0	0	0	0	0	0	0	0	0	0
1851	0	0	0	0	0	0	0	0	0	0	0	0
1852	0	0	0	0	0	0	0	0	0	0	0	0
1853	0	0	0	0	0	0	0	0	0	0	0	0
1854	0	0	0	0	0	0	0	0	0	0	0	0
1855	0	0	0	0	0	0	0	0	0	0	0	0
1856	0	0	0	0	0	0	0	0	0	0	0	0
1857	0	0	0	0	0	0	0	0	0	0	0	0
1858	0	0	0	0	0	0	0	0	0	0	0	0
1859	0	0	0	0	0	0	0	0	0	0	0	0
1860	0	0	0	0	0	0	0	0	0	0	0	0
1861	0	0	0	0	0	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0	0
1865	0	0	0	0	0	0	0	0	0	0	0	0
1866	0	0	0	0	0	0	0	0	0	0	0	0
1867	0	0	0	0	0	0	0	0	0	0	0	0
1868	0	0	0	0	0	0	0	0	0	0	0	0
1869	0	0	0	0	0	0	0	0	0	0	0	0
1870	0	0	0	0	0	0	0	0	0	0	0	0
1871	0	0	0	0	0	0	0	0	0	0	0	0
1872	0	0	0	0	0	0	0	0	0	0	0	0
1873	0	0	0	0	0	0	0	0	0	0	0	0
1874	0	0	0	0	0	0	0	0	0	0	0	0
1875	0	0	0	0	0	0	0	0	0	0	0	0
1876	0	0	0	0	0	0	0	0	0	0	0	0
1877	303	0	0	0	303	0	0	0	0	0	0	0
1878	1,095	0	0	0	316	779	0	0	0	0	0	0
1879	1,225	0	0	0	336	889	0	0	0	0	0	0
1880	1,461	0	0	0	419	1,043	0	0	0	0	0	0
1881	2,583	0	0	0	709	1,874	0	0	0	0	0	0
1882	2,602	0	0	0	689	1,913	0	0	0	0	0	0
1883	2,147	0	0	0	542	1,605	0	0	0	0	0	0
1884	2,024	0	0	0	488	1,536	0	0	0	0	0	0
1885	1,669	0	0	0	383	1,286	0	0	0	0	0	0
1886	1,732	0	0	0	359	1,373	0	0	0	0	0	0
1887	2,650	0	0	0	542	2,108	0	0	0	0	0	0
1888	2,628	0	0	0	502	2,125	0	0	0	0	0	0
1889	2,863	0	0	0	523	2,340	442	0	0	442	0	0
1890	2,720	0	0	0	523	2,196	454	0	0	454	0	0
1891	2,989	0	0	0	572	2,417	418	0	0	418	0	0
1892	3,053	0	0	0	533	2,521	426	0	0	426	0	0
1893	3,476	0	0	0	524	2,952	421	0	0	421	0	0
1894	1,759	0	0	0	391	1,368	368	0	0	368	0	0
1895	2,123	0	0	0	525	1,598	389	0	0	389	0	0
1896	2,734	0	0	0	477	2,256	1,157	832	0	325	0	0
1897	2,487	0	0	0	473	2,014	1,253	815	0	438	0	0
1898	2,838	0	0	0	537	2,301	1,413	717	0	696	0	0
1899	3,809	0	0	0	750	3,058	1,545	791	0	754	0	0

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Equipment											
	Transportation and related equipment						Other equipment					
	Total	Trucks, buses, and truck trailers	Autos	Aircraft	Ships and boats	Railroad equipment	Total	Furniture and fixtures	Tractors	Agricultural machinery, except tractors	Construction machinery, except tractors	Mining and oilfield machinery
1900	4,432	0	0	0	970	3,463	1,511	800	0	711	0	0
1901	4,652	0	0	0	1,327	3,325	1,693	920	0	772	0	0
1902	5,255	0	0	0	1,214	4,040	2,045	977	0	1,068	0	0
1903	6,246	0	0	0	1,245	5,001	1,892	1,054	0	838	0	0
1904	5,181	0	0	0	1,064	4,117	2,397	1,079	0	874	0	0
1905	6,383	0	0	0	1,087	5,296	2,650	1,174	0	919	0	0
1906	8,301	0	0	0	1,043	7,258	4,007	1,312	0	1,165	0	841
1907	9,637	0	0	0	1,255	8,382	5,851	1,154	0	1,167	0	821
1908	3,861	0	0	0	637	3,224	4,702	971	0	965	0	586
1909	3,692	0	0	0	702	2,990	5,364	1,186	0	1,167	0	724
1910	5,357	0	0	0	723	4,634	5,518	1,132	0	1,239	0	801
1911	4,929	238	0	0	738	3,953	5,099	964	0	1,237	0	671
1912	8,618	505	161	0	752	7,200	5,466	982	0	1,387	0	797
1913	10,890	461	200	0	782	9,447	5,524	885	0	1,506	0	884
1914	6,282	364	252	0	706	4,960	5,333	820	172	1,412	0	701
1915	5,453	672	367	0	994	3,420	5,084	706	232	1,547	0	714
1916	8,347	1,074	465	0	882	5,926	6,441	803	253	1,784	0	1,123
1917	11,317	1,986	661	0	695	7,975	8,227	872	413	1,884	774	1,695
1918	13,209	4,164	1,045	0	506	7,495	9,385	808	948	2,238	838	1,855
1919	10,350	3,352	1,766	0	942	4,289	9,296	825	1,091	2,523	817	1,650
1920	12,017	3,208	1,966	0	2,716	4,126	9,207	442	1,334	2,307	768	1,848
1921	9,021	1,746	1,511	11	2,394	3,358	6,034	782	419	1,600	568	1,090
1922	10,098	2,391	1,867	17	2,460	3,362	6,915	1,144	654	1,040	605	1,664
1923	14,445	3,207	2,738	22	2,246	6,231	9,633	1,639	888	1,832	1,025	2,003
1924	11,503	3,171	1,893	24	1,106	5,309	8,813	1,987	915	1,534	1,000	1,448
1925	12,663	3,437	2,958	24	2,154	4,089	9,457	2,056	1,088	1,730	1,248	1,347
1926	12,167	3,391	1,685	68	2,443	4,581	10,737	2,139	1,123	2,076	1,432	1,791
1927	9,241	2,799	1,453	126	1,397	3,466	10,810	2,217	1,355	2,103	1,437	1,584
1928	9,136	3,058	1,198	328	1,840	2,713	10,941	2,198	1,222	2,248	1,414	1,741
1929	12,093	5,097	952	390	1,716	3,938	12,043	2,512	1,357	2,491	1,476	2,141
1930	9,835	4,015	473	147	1,173	4,028	9,852	2,012	1,314	2,331	1,171	1,302
1931	5,334	3,027	278	160	950	920	6,180	1,370	1,015	1,055	724	633
1932	3,068	1,900	421	6	225	517	3,646	879	528	583	196	502
1933	2,703	1,758	483	80	127	256	3,043	804	207	419	125	534
1934	4,815	2,702	561	163	200	1,189	4,423	1,102	482	626	281	812
1935	5,629	3,509	923	82	88	1,027	6,534	1,226	913	1,300	513	1,246
1936	8,186	4,557	907	70	598	2,055	9,269	1,481	1,540	1,668	893	1,893
1937	9,699	4,505	816	210	634	3,534	10,630	1,777	1,978	2,101	1,098	1,755
1938	6,090	2,923	458	159	1,196	1,354	8,598	1,530	1,524	2,052	910	1,116
1939	6,759	4,143	281	244	553	1,537	8,745	1,715	1,490	1,666	836	1,308
1940	9,658	4,863	197	410	1,350	2,838	10,741	2,082	1,907	1,888	1,132	1,658
1941	11,086	5,406	106	335	1,701	3,538	14,151	2,472	2,714	2,769	1,148	2,765
1942	6,861	1,163	769	53	1,752	3,124	9,514	1,652	1,467	2,415	896	1,431
1943	6,036	1,270	735	9	2,046	1,977	7,296	1,373	658	1,552	775	1,337
1944	6,778	2,583	405	58	1,110	2,622	11,479	1,451	2,407	3,010	449	1,891
1945	11,535	6,333	424	504	1,720	2,553	17,394	2,041	2,630	3,544	3,057	3,302
1946	17,922	8,101	4,864	1,696	877	2,385	18,353	3,221	2,039	2,779	4,244	2,119
1947	19,933	9,003	4,231	1,006	1,687	4,007	23,933	3,606	3,641	4,753	4,339	2,157
1948	20,202	9,592	3,369	349	607	6,285	28,611	3,470	4,278	6,028	5,460	2,707
1949	19,533	7,854	3,747	644	800	6,487	24,477	3,257	4,352	5,810	3,672	2,036
1950	21,398	9,516	5,910	411	873	4,688	26,078	3,405	4,865	5,830	3,955	2,345
1951	21,469	10,006	3,564	403	1,332	6,163	26,923	3,954	5,255	5,678	4,214	2,850
1952	18,549	7,976	2,012	987	2,068	5,507	27,099	3,837	5,120	5,568	4,521	2,888
1953	19,479	8,005	3,349	928	2,284	4,912	26,012	3,722	4,706	4,977	4,247	2,650
1954	16,892	7,571	4,011	1,168	1,362	2,780	24,155	4,116	3,918	4,687	3,514	2,371
1955	20,302	9,615	5,859	697	986	3,146	28,690	4,990	4,962	4,877	4,376	3,127
1956	19,816	9,373	3,103	1,670	1,637	4,033	29,539	5,265	4,757	4,236	5,055	3,240
1957	21,337	8,545	3,622	1,992	2,058	5,121	27,269	4,921	3,864	4,054	4,237	3,063
1958	12,918	7,289	457	1,403	1,725	2,045	27,544	4,894	4,341	5,395	4,221	2,020
1959	19,297	8,953	2,945	3,324	1,602	2,472	29,575	4,936	4,976	5,234	4,945	2,353
1960	19,805	9,218	3,288	3,031	1,425	2,843	26,769	5,011	3,191	4,630	4,329	2,153
1961	18,760	9,591	2,627	3,099	1,202	2,242	26,579	4,868	3,676	4,493	3,924	1,956
1962	23,503	12,021	3,973	2,861	1,393	3,256	27,984	5,184	3,901	4,608	4,090	1,911
1963	22,624	12,698	3,403	1,729	1,254	3,540	32,935	5,816	4,718	5,417	5,578	2,444
1964	27,233	13,207	4,503	2,991	1,443	5,090	36,600	6,090	5,757	5,543	6,666	2,742
1965	34,146	16,087	6,077	4,442	1,691	5,850	40,810	6,815	6,133	6,291	7,446	3,062
1966	36,405	18,242	4,980	6,122	1,910	5,151	45,806	7,669	7,749	6,845	7,974	3,205
1967	36,338	16,735	3,812	8,214	2,068	5,509	42,811	7,629	6,648	7,273	7,657	2,338
1968	44,511	19,684	6,484	11,633	2,522	4,188	43,766	7,427	6,729	7,170	7,956	2,401
1969	47,161	23,172	6,541	8,752	2,642	6,055	46,209	8,121	6,167	7,922	8,358	2,542
1970	36,835	19,754	2,562	7,262	2,621	4,637	48,306	7,817	6,452	9,144	8,171	3,421
1971	39,154	22,001	5,663	4,289	2,470	4,731	48,939	7,539	5,938	9,577	7,999	3,864
1972	48,613	27,567	7,610	6,068	3,012	4,356	54,675	9,422	7,948	9,544	9,456	3,047
1973	58,521	32,213	8,408	8,734	4,238	4,929	66,209	10,350	10,602	12,069	12,522	3,671
1974	53,222	31,153	6,392	6,439	3,470	5,768	67,652	9,383	10,190	11,716	14,071	4,841
1975	42,179	20,346	4,850	7,375	4,358	5,249	62,474	7,629	10,205	12,144	11,315	5,927
1976	45,738	24,979	7,578	5,016	4,116	4,049	63,638	8,356	9,901	11,100	11,357	5,971
1977	58,117	30,327	12,474	6,521	4,197	4,598	70,937	9,867	11,086	11,201	12,053	6,413
1978	65,175	34,214	13,742	7,561	3,963	5,694	77,024	10,949	11,857	11,708	14,934	5,919
1979	66,131	34,430	9,016	10,560	4,466	7,659	79,781	11,672	12,198	12,399	14,113	5,640
1980	52,073	24,470	4,269	12,369	4,283	6,682	70,770	12,280	9,074	9,903	11,289	5,734
1981	47,223	23,051	6,064	9,245	5,003	3,860	71,983	12,478	9,096	9,561	10,064	8,269
1982	40,329	21,386	5,527	7,715	3,392	2,309	61,301	13,170	5,938	6,697	6,591	5,296
1983	48,010	24,648	11,934	7,919	2,049	1,460	60,005	14,251	6,047	5,462	6,966	3,158
1984	54,322	32,079	11,164	7,148	1,806	2,125	69,068	16,607	7,341	5,452	9,401	2,864
1985	59,202	36,106	12,166	7,870	1,308	1,751	69,811	17,597	6,176	4,614	10,417	2,459
1986	56,643	31,561	12,370	9,837	1,451	1,425	68,893	18,114	5,571	4,196	10,022	1,309
1987	54,382	32,936	8,931	10,506	1,423	586	69,896	19,005	6,242	4,367	8,636	1,236
1988	57,780	34,254	10,106	10,992	1,408	1,019	73,720	18,694	6,662	5,414	9,176	1,357
1989	53,071	32,044	8,964	8,994	1,424	1,644	79,068	19,807	6,344	6,589	9,567	2,680

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Equipment			Structures						
	Other equipment			Buildings, excluding farm						
	Service industry machinery	Electrical equipment, n.e.c.	Other	Total	Industrial	Commercial	Religious	Educational	Hospital and institutional	Other[1]
1832	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	73	0	0	73	0	0	0
1839	0	0	0	42	0	0	42	0	0	0
1840	0	0	0	37	0	0	37	0	0	0
1841	0	0	0	49	0	0	49	0	0	0
1842	0	0	0	49	0	0	49	0	0	0
1843	0	0	0	37	0	0	37	0	0	0
1844	0	0	0	47	0	0	47	0	0	0
1845	0	0	0	44	0	0	44	0	0	0
1846	0	0	0	39	0	0	39	0	0	0
1847	0	0	0	40	0	0	40	0	0	0
1848	0	0	0	44	0	0	44	0	0	0
1849	0	0	0	42	0	0	42	0	0	0
1850	0	0	0	42	0	0	42	0	0	0
1851	0	0	0	41	0	0	41	0	0	0
1852	0	0	0	37	0	0	37	0	0	0
1853	0	0	0	39	0	0	39	0	0	0
1854	0	0	0	39	0	0	39	0	0	0
1855	0	0	0	78	0	0	78	0	0	0
1856	0	0	0	35	0	0	35	0	0	0
1857	0	0	0	36	0	0	36	0	0	0
1858	0	0	0	80	0	0	80	0	0	0
1859	0	0	0	39	0	0	39	0	0	0
1860	0	0	0	37	0	0	37	0	0	0
1861	0	0	0	45	0	0	45	0	0	0
1862	0	0	0	47	0	0	47	0	0	0
1863	0	0	0	30	0	0	30	0	0	0
1864	0	0	0	28	0	0	28	0	0	0
1865	0	0	0	22	0	0	22	0	0	0
1866	0	0	0	46	0	0	46	0	0	0
1867	0	0	0	87	0	0	43	0	0	43
1868	0	0	0	186	0	0	70	0	0	117
1869	0	0	0	210	0	0	70	0	0	140
1870	0	0	0	411	0	0	180	0	0	231
1871	0	0	0	353	0	0	151	0	0	202
1872	0	0	0	341	0	0	146	0	0	195
1873	0	0	0	393	0	0	172	0	0	221
1874	0	0	0	356	0	0	153	0	0	204
1875	0	0	0	686	477	0	89	0	0	119
1876	0	0	0	701	488	0	91	0	0	122
1877	0	0	0	759	528	0	99	0	0	132
1878	0	0	0	787	548	0	103	0	0	137
1879	0	0	0	684	432	0	108	0	0	144
1880	0	0	0	627	396	0	99	0	0	132
1881	0	0	0	1,652	1,115	0	96	64	59	319
1882	0	0	0	1,854	1,268	0	118	88	54	324
1883	0	0	0	1,854	1,268	0	118	88	54	324
1884	0	0	0	2,099	1,437	0	134	100	61	367
1885	0	0	0	1,691	1,174	0	98	65	60	294
1886	0	0	0	1,610	1,097	0	91	61	56	305
1887	0	0	0	2,862	1,355	882	126	95	58	347
1888	0	0	0	2,929	1,386	903	129	97	59	355
1889	0	0	0	5,282	2,557	1,548	252	144	133	648
1890	0	0	0	7,054	3,246	2,232	304	203	156	913
1891	0	0	0	7,899	3,526	2,465	342	205	189	1,172
1892	0	0	0	7,945	3,605	2,461	347	208	191	1,134
1893	0	0	0	7,912	3,570	2,461	347	208	191	1,135
1894	0	0	0	7,653	3,457	2,377	324	216	166	1,114
1895	0	0	0	8,693	4,001	2,667	386	246	161	1,231
1896	0	0	0	12,249	5,185	4,357	540	324	232	1,610
1897	0	0	0	11,832	4,363	4,695	518	296	238	1,723
1898	0	0	0	9,440	3,539	3,977	328	219	168	1,209
1899	0	0	0	9,195	3,675	3,808	301	200	154	1,057

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Equipment			Structures						
	Other equipment			Buildings, excluding farm						
	Service industry machinery	Electrical equipment, n.e.c.	Other	Total	Industrial	Commercial	Religious	Educational	Hospital and institutional	Other [1]
1900	0	0	0	9,135	3,434	3,906	315	189	189	1,101
1901	0	0	0	11,166	4,144	4,540	366	244	183	1,690
1902	0	0	0	16,775	6,231	6,947	566	358	298	2,375
1903	0	0	0	15,857	5,974	6,660	543	343	286	2,050
1904	443	0	0	11,410	4,341	4,649	392	224	196	1,608
1905	557	0	0	10,920	4,264	4,342	366	209	183	1,555
1906	689	0	0	13,425	5,221	5,396	450	275	225	1,859
1907	665	70	1,975	14,254	5,521	5,820	475	300	250	1,889
1908	468	48	1,665	13,859	5,494	5,468	462	282	257	1,895
1909	561	62	1,665	15,431	6,187	6,110	539	334	257	2,003
1910	654	75	1,617	16,081	6,270	6,670	550	350	275	1,967
1911	544	66	1,616	18,157	6,969	7,469	600	375	325	2,419
1912	622	91	1,588	21,320	8,223	8,820	717	454	359	2,747
1913	689	95	1,465	19,408	7,499	8,101	651	410	338	2,410
1914	545	78	1,606	14,067	5,448	5,740	462	292	243	1,882
1915	523	82	1,281	11,909	4,709	4,828	382	239	215	1,535
1916	788	115	1,575	15,605	5,226	7,101	519	319	279	2,160
1917	897	140	1,552	13,323	5,379	5,245	418	267	217	1,798
1918	786	140	1,773	10,230	4,991	3,692	233	146	131	1,036
1919	623	137	1,630	12,735	6,820	3,747	337	212	162	1,456
1920	663	172	1,675	26,682	14,173	8,705	709	284	387	2,423
1921	485	46	1,044	19,220	7,652	6,772	946	427	587	2,837
1922	610	67	1,132	20,915	6,475	7,991	1,347	798	693	3,610
1923	717	82	1,448	24,089	7,865	9,166	1,502	1,065	732	3,760
1924	761	88	1,078	23,686	6,435	9,553	1,638	1,147	794	4,118
1925	794	92	1,103	26,075	6,105	9,997	1,964	1,285	940	5,784
1926	853	106	1,217	33,109	8,652	13,210	2,106	1,285	988	6,867
1927	801	100	1,213	33,067	8,366	13,799	2,152	1,274	1,274	6,202
1928	751	119	1,249	33,328	9,737	13,647	2,040	1,299	1,214	5,391
1929	824	284	957	35,030	11,640	13,958	1,803	1,472	1,276	4,882
1930	662	241	819	28,188	7,027	11,809	1,783	1,559	1,440	4,570
1931	546	182	655	17,406	3,363	6,908	1,324	1,522	1,080	3,210
1932	363	90	506	9,437	1,328	3,965	807	951	610	1,776
1933	368	74	512	8,057	3,306	2,441	413	282	188	1,427
1934	437	100	582	8,449	3,327	3,014	366	244	157	1,341
1935	552	145	639	8,549	2,675	3,589	474	288	169	1,354
1936	840	186	768	12,036	4,263	4,632	545	641	272	1,683
1937	962	298	660	15,709	6,798	5,347	608	580	428	1,948
1938	706	197	564	11,105	3,169	3,893	697	546	478	2,322
1939	811	254	666	11,528	3,469	3,988	656	533	423	2,459
1940	892	377	806	14,464	5,903	4,648	788	668	441	2,017
1941	894	403	985	19,332	10,029	5,121	776	726	576	2,104
1942	675	253	725	7,493	3,887	1,741	348	270	326	921
1943	759	231	610	2,611	1,616	435	62	62	114	321
1944	1,097	483	692	3,675	2,049	611	108	108	256	542
1945	1,449	545	826	10,058	6,173	1,952	250	298	356	1,029
1946	2,024	616	1,311	28,268	13,811	9,437	621	1,006	695	2,698
1947	3,043	934	1,461	20,302	10,385	5,860	769	1,062	671	1,556
1948	4,123	877	1,667	21,241	7,668	7,651	1,378	1,389	692	2,464
1949	2,900	834	1,614	19,689	5,460	6,652	2,022	1,511	1,135	2,910
1950	3,050	1,053	1,575	23,375	6,021	8,617	2,319	1,667	1,950	2,801
1951	2,612	929	1,431	26,968	10,559	7,496	2,254	1,721	2,090	2,848
1952	2,832	847	1,486	25,113	11,290	5,662	1,942	1,708	1,917	2,594
1953	3,334	802	1,574	28,400	10,803	8,712	2,288	2,065	1,536	2,995
1954	3,197	763	1,589	32,033	10,086	11,020	2,945	2,628	1,674	3,681
1955	3,626	941	1,790	36,293	11,037	14,932	3,401	2,277	1,632	3,015
1956	4,068	1,039	1,878	42,969	14,508	17,224	3,629	2,530	1,553	3,525
1957	4,201	1,006	1,923	42,997	15,434	15,587	3,767	2,278	2,278	3,654
1958	3,694	799	2,178	40,668	10,641	16,116	3,856	2,565	2,681	4,808
1959	3,665	859	2,607	42,555	9,507	17,909	4,279	2,372	2,576	5,911
1960	3,666	972	2,818	48,882	12,883	19,045	4,578	2,558	2,734	7,085
1961	3,586	1,036	3,039	52,337	12,612	21,468	4,549	2,762	3,497	7,448
1962	3,787	1,156	3,348	55,452	12,749	23,260	4,633	3,050	4,418	7,342
1963	3,716	1,564	3,681	55,476	12,795	22,238	4,407	2,985	4,535	8,515
1964	4,095	1,711	3,996	62,506	15,407	23,535	4,289	3,247	5,582	10,445
1965	4,865	1,873	4,324	75,622	21,193	28,380	5,048	3,308	5,857	11,836
1966	5,528	2,020	4,814	79,743	26,493	27,550	4,618	3,981	5,739	11,362
1967	5,465	1,722	4,079	74,240	23,353	26,864	4,176	4,117	5,231	10,501
1968	5,918	1,701	4,465	73,033	22,614	29,309	4,053	4,308	5,932	6,816
1969	6,226	1,834	5,040	77,782	23,378	32,536	3,410	3,719	7,468	7,271
1970	6,181	1,966	5,153	75,756	22,511	31,886	3,026	2,981	8,492	6,860
1971	6,310	2,053	5,658	74,749	18,668	35,055	2,446	2,992	9,097	6,491
1972	6,328	2,624	6,308	76,937	16,154	38,316	2,336	2,881	9,428	7,823
1973	6,749	2,936	7,311	82,876	19,883	40,998	2,088	2,464	8,898	8,546
1974	6,418	3,254	7,778	78,387	22,474	37,698	2,126	1,660	8,313	6,116
1975	5,247	3,170	6,836	65,536	21,871	28,448	1,836	1,341	7,782	4,258
1976	5,824	3,473	7,656	63,548	20,218	27,687	1,960	1,423	8,077	4,184
1977	6,398	4,810	9,109	65,817	20,569	30,147	2,022	1,379	7,551	4,149
1978	7,231	4,858	9,568	79,975	28,715	35,228	2,193	1,444	7,415	4,980
1979	7,876	4,866	11,016	97,048	36,382	43,260	2,452	1,353	7,405	6,197
1980	7,628	4,526	10,336	99,280	32,305	47,793	2,344	1,768	7,917	7,153
1981	7,503	4,684	10,327	108,761	37,082	51,147	2,193	1,739	8,960	7,641
1982	7,338	5,473	10,799	112,706	37,138	53,890	1,925	1,829	10,254	7,671
1983	7,330	6,079	10,712	101,144	26,806	50,008	2,162	1,922	11,143	9,103
1984	8,717	7,448	11,238	118,556	27,716	64,506	2,504	1,938	10,349	11,542
1985	9,173	7,669	11,706	134,851	30,980	77,737	2,759	2,157	8,941	12,278
1986	9,197	7,921	12,563	122,951	26,035	71,008	2,982	2,570	8,371	11,984
1987	9,834	7,736	12,840	120,851	25,370	67,442	2,970	3,684	9,104	12,281
1988	10,279	8,088	14,049	124,143	26,712	68,395	2,942	3,016	10,526	12,551
1989	10,787	9,479	13,817	130,888	33,060	68,325	2,986	3,302	10,592	12,622

See footnotes on page 381.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Structures									
	Utilities						Mining exploration, shafts, and wells			Other[2]
	Total	Railroads	Telecommunications	Electric light and power	Gas	Petroleum pipelines	Total	Petroleum and natural gas	Other	
1832	254	254	0	0	0	0	0	0	0	0
1833	152	152	0	0	0	0	0	0	0	0
1834	279	279	0	0	0	0	0	0	0	0
1835	179	179	0	0	0	0	0	0	0	0
1836	389	389	0	0	0	0	0	0	0	0
1837	468	468	0	0	0	0	0	0	0	0
1838	613	613	0	0	0	0	0	0	0	0
1839	521	521	0	0	0	0	0	0	0	0
1840	655	655	0	0	0	0	0	0	0	0
1841	847	847	0	0	0	0	0	0	0	0
1842	655	655	0	0	0	0	0	0	0	0
1843	359	359	0	0	0	0	0	0	0	0
1844	239	239	0	0	0	0	0	0	0	0
1845	359	359	0	0	0	0	0	0	0	0
1846	439	439	0	0	0	0	0	0	0	0
1847	308	308	0	0	0	0	0	0	0	0
1848	1,310	1,310	0	0	0	0	0	0	0	0
1849	1,277	1,277	0	0	0	0	0	0	0	0
1850	1,655	1,655	0	0	0	0	0	0	0	0
1851	1,761	1,761	0	0	0	0	0	0	0	0
1852	3,186	3,186	0	0	0	0	0	0	0	0
1853	3,072	3,072	0	0	0	0	0	0	0	0
1854	4,803	4,803	0	0	0	0	0	0	0	0
1855	3,582	3,582	0	0	0	0	0	0	0	0
1856	2,195	2,195	0	0	0	0	0	0	0	0
1857	3,081	3,081	0	0	0	0	0	0	0	0
1858	2,793	2,793	0	0	0	0	0	0	0	0
1859	2,314	2,314	0	0	0	0	0	0	0	0
1860	2,074	2,074	0	0	0	0	0	0	0	0
1861	1,310	1,310	0	0	0	0	0	0	0	0
1862	807	807	0	0	0	0	0	0	0	0
1863	596	596	0	0	0	0	0	0	0	0
1864	1,054	1,054	0	0	0	0	0	0	0	0
1865	1,050	1,050	0	0	0	0	0	0	0	0
1866	1,927	1,927	0	0	0	0	0	0	0	0
1867	3,463	3,463	0	0	0	0	0	0	0	0
1868	3,465	3,465	0	0	0	0	0	0	0	183
1869	5,771	5,771	0	0	0	0	0	0	0	229
1870	9,164	9,164	0	0	0	0	0	0	0	346
1871	9,032	9,032	0	0	0	0	0	0	0	276
1872	11,094	11,094	0	0	0	0	0	0	0	263
1873	8,769	8,769	0	0	0	0	0	0	0	332
1874	5,997	5,997	0	0	0	0	0	0	0	283
1875	3,996	3,996	0	0	0	0	0	0	0	148
1876	4,465	4,465	0	0	0	0	0	0	0	159
1877	4,967	4,967	0	0	0	0	0	0	0	169
1878	6,922	6,922	0	0	0	0	0	0	0	177
1879	5,750	5,750	0	0	0	0	0	0	0	183
1880	8,366	8,290	0	0	76	0	0	0	0	169
1881	17,393	17,266	0	0	127	0	0	0	0	399
1882	17,233	17,110	0	0	123	0	0	0	0	448
1883	13,228	13,153	0	0	75	0	0	0	0	448
1884	11,230	11,178	0	0	53	0	0	0	0	508
1885	8,676	8,622	0	0	54	0	0	0	0	414
1886	8,740	8,553	0	0	54	134	0	0	0	864
1887	17,576	16,963	0	206	135	271	0	0	0	961
1888	17,042	16,351	0	289	134	268	0	0	0	1,163
1889	13,377	12,515	108	376	108	271	0	0	0	1,733
1890	15,323	14,192	106	537	81	406	0	0	0	2,353
1891	11,374	10,224	93	443	195	419	0	0	0	2,472
1892	11,251	9,524	132	636	395	564	0	0	0	2,718
1893	11,202	9,445	151	636	399	570	0	0	0	3,089
1894	8,073	6,209	264	628	236	736	111	0	111	3,208
1895	5,525	3,360	307	846	60	953	933	821	112	3,471
1896	6,356	4,312	361	623	59	1,001	1,038	903	135	4,210
1897	9,293	6,618	321	1,090	181	1,083	762	622	140	4,312
1898	11,091	7,819	359	1,427	320	1,165	721	561	160	3,782
1899	13,544	9,995	468	1,446	241	1,395	1,255	1,107	148	3,546

See footnotes on page 389.

Table B2.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Structures									
	Utilities						Mining exploration, shafts, and wells			Other[2]
	Total	Railroads	Telecommunications	Electric light and power	Gas	Petroleum pipelines	Total	Petroleum and natural gas	Other	
1900	15,396	11,957	539	1,430	232	1,238	1,338	1,199	140	3,832
1901	15,049	10,892	527	1,953	335	1,341	1,241	1,065	176	3,877
1902	17,702	13,029	584	2,383	376	1,329	1,297	1,147	150	4,685
1903	20,052	15,352	714	2,449	317	1,220	1,551	1,351	199	5,080
1904	20,196	15,094	693	2,628	390	1,391	1,570	1,376	194	4,603
1905	18,981	13,347	854	2,801	565	1,413	1,363	1,164	199	4,516
1906	18,870	12,873	1,087	3,016	573	1,321	1,641	1,420	221	5,008
1907	20,469	14,262	873	3,218	698	1,418	1,856	1,587	269	5,307
1908	18,818	12,144	555	4,221	960	938	1,463	1,234	228	4,154
1909	20,390	13,489	551	4,593	1,096	662	1,589	1,363	226	5,908
1910	27,043	19,180	739	5,013	1,394	717	1,376	1,140	236	3,761
1911	23,116	14,660	734	5,498	1,577	647	1,260	1,057	203	4,007
1912	19,852	10,870	905	5,962	1,681	435	1,657	1,400	258	4,865
1913	18,029	12,402	738	3,477	1,025	387	2,517	2,259	258	5,225
1914	15,837	10,306	679	3,538	916	398	2,294	2,080	214	3,406
1915	11,920	7,379	526	2,809	811	395	1,671	1,383	288	3,221
1916	12,584	7,542	627	2,872	1,200	343	2,892	2,530	362	2,784
1917	11,463	7,364	727	2,469	625	278	2,904	2,505	399	2,924
1918	10,550	7,622	585	1,773	296	273	3,292	2,889	403	1,765
1919	10,461	6,441	582	2,600	572	266	3,597	3,345	252	1,205
1920	12,162	5,630	936	4,327	832	437	5,032	4,690	342	1,594
1921	10,018	5,505	775	2,668	736	334	2,818	2,674	145	1,291
1922	12,390	5,449	899	3,817	1,719	507	3,209	3,002	207	1,827
1923	18,018	7,546	1,218	6,995	1,615	644	3,509	3,218	292	1,831
1924	20,162	7,630	1,522	7,717	2,458	835	3,220	2,985	234	1,740
1925	17,083	8,122	1,517	5,099	1,775	571	3,996	3,651	345	1,497
1926	18,879	9,748	1,684	4,384	2,675	388	4,422	4,065	357	1,530
1927	18,929	9,196	1,604	4,384	2,856	889	3,793	3,480	313	1,974
1928	17,740	8,736	1,887	4,049	2,455	614	3,982	3,629	352	2,043
1929	19,637	9,384	2,773	4,192	2,236	1,052	4,544	4,176	368	1,952
1930	19,585	9,409	2,869	4,670	2,262	375	3,500	3,223	277	1,869
1931	13,541	6,532	1,549	2,920	1,532	1,008	2,006	1,808	198	1,525
1932	7,852	3,829	928	1,584	968	543	2,372	2,246	126	913
1933	4,995	3,032	489	857	513	103	2,046	1,877	169	857
1934	5,828	3,736	487	867	577	161	2,857	2,648	209	787
1935	6,242	3,711	525	1,116	629	262	3,477	3,223	254	823
1936	8,265	4,410	658	1,722	962	512	4,187	3,834	353	800
1937	9,256	4,832	976	1,763	917	768	5,329	4,942	387	746
1938	8,478	3,532	928	3,032	745	241	4,532	4,286	246	750
1939	9,046	4,034	930	2,970	706	405	4,411	4,070	341	896
1940	10,340	4,305	1,168	3,495	1,032	340	4,974	4,546	427	-709
1941	10,532	4,796	1,617	2,311	1,174	635	5,194	4,693	501	-1,655
1942	10,476	5,031	1,286	2,504	862	793	3,720	3,214	506	-1,717
1943	9,098	5,905	478	1,365	608	743	3,408	2,921	487	-1,787
1944	11,589	7,323	646	1,545	1,397	679	4,418	3,994	424	-1,477
1945	11,904	7,033	868	2,282	1,326	395	4,784	4,409	375	320
1946	12,661	5,725	2,046	3,033	1,407	450	5,073	4,762	311	582
1947	16,946	5,277	2,773	5,801	2,368	727	5,680	5,320	360	-2,504
1948	19,557	5,216	3,697	7,099	2,541	1,003	6,953	6,591	362	625
1949	20,177	4,885	2,701	8,727	3,100	764	7,027	6,701	326	581
1950	19,280	4,315	2,230	7,813	4,004	918	8,361	7,959	403	697
1951	19,594	4,678	2,263	7,427	4,462	764	8,793	8,364	429	478
1952	20,334	5,004	2,585	8,548	3,051	1,147	9,752	9,348	404	532
1953	21,771	4,828	2,744	9,505	3,345	1,349	10,648	10,202	446	666
1954	19,481	3,986	2,877	8,745	2,957	916	11,786	11,393	392	669
1955	18,330	3,661	3,240	7,372	3,531	526	12,705	12,310	396	821
1956	21,041	3,956	4,500	8,159	3,973	453	12,311	11,937	374	608
1957	21,516	3,626	4,303	9,231	3,812	543	11,621	11,278	343	685
1958	19,824	2,622	3,655	9,531	3,494	522	10,848	10,375	474	-1,207
1959	18,707	2,397	3,750	8,094	4,036	430	11,136	10,612	524	867
1960	18,913	2,460	4,172	8,094	3,755	432	10,458	9,893	565	1,068
1961	17,249	2,094	3,662	7,389	3,747	358	10,648	10,035	612	1,063
1962	17,516	2,099	3,828	7,564	3,350	675	11,173	10,527	646	1
1963	18,191	2,358	4,218	7,491	3,198	926	10,483	9,805	678	1,256
1964	19,850	2,505	4,860	7,929	3,967	589	11,236	10,553	683	1,354
1965	21,521	2,648	5,305	8,810	4,342	417	11,101	10,416	685	1,484
1966	22,733	2,997	5,530	8,509	5,222	475	10,514	9,837	678	1,827
1967	25,326	2,720	5,401	11,275	4,899	1,031	10,053	9,377	676	1,090
1968	28,469	3,008	5,296	12,817	6,216	1,132	10,109	9,301	808	1,981
1969	28,988	3,053	6,513	13,214	5,491	718	10,516	9,630	886	2,405
1970	30,108	2,570	7,873	13,854	4,957	854	9,875	8,902	973	2,823
1971	30,367	2,626	7,546	14,456	4,522	1,217	9,118	8,095	1,024	2,665
1972	29,980	2,837	6,009	15,647	4,759	728	8,499	7,461	1,038	2,340
1973	32,143	2,969	6,716	16,965	4,739	754	9,087	7,934	1,153	2,329
1974	29,392	2,992	6,239	14,365	4,126	1,670	10,794	9,264	1,529	2,121
1975	29,143	2,560	5,091	14,924	2,969	3,600	12,601	10,842	1,760	2,173
1976	28,976	3,201	4,967	13,118	2,714	4,978	13,664	11,447	2,216	2,216
1977	29,027	3,550	5,305	15,282	2,960	1,931	15,850	13,279	2,571	2,495
1978	31,287	4,216	6,677	16,242	3,366	785	17,532	15,286	2,246	3,069
1979	31,100	4,152	6,953	15,278	3,907	810	18,515	16,444	2,072	3,760
1980	33,040	3,818	6,638	17,239	4,320	1,024	24,925	22,468	2,457	3,859
1981	32,679	3,667	6,825	16,768	4,575	843	28,733	25,582	3,151	4,175
1982	29,512	3,293	6,718	15,205	3,900	397	26,479	24,022	2,457	4,780
1983	25,593	3,068	6,280	13,243	2,532	471	22,188	20,415	1,773	5,031
1984	28,550	3,524	7,201	14,782	2,773	271	25,577	23,670	1,907	5,752
1985	33,367	3,994	7,347	18,340	3,414	272	22,237	20,449	1,789	7,398
1986	32,645	2,917	8,388	19,922	1,123	295	13,460	12,358	1,103	5,973
1987	29,230	2,451	8,502	14,770	3,138	369	13,056	12,255	801	6,835
1988	28,378	2,271	8,635	13,711	3,406	356	13,493	12,696	797	5,816
1989	27,626	2,474	7,282	11,770	5,791	308	11,286	10,444	842	7,809

n.e.c. Not elsewhere classified.

1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Equipment											
	Information processing and related equipment					Industrial equipment						
	Total	Office, computing, and accounting machinery	Communication equipment	Instruments	Photocopy and related equipment	Total	Fabricated metal products	Engines and turbines	Metalworking machinery	Special industry machinery, n.e.c.	General industrial, including materials handling, equipment	Electrical transmission, distribution, and industrial apparatus
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	0	0	0	0	0	0	0	0	0
1839	0	0	0	0	0	0	0	0	0	0	0	0
1840	0	0	0	0	0	0	0	0	0	0	0	0
1841	0	0	0	0	0	0	0	0	0	0	0	0
1842	0	0	0	0	0	0	0	0	0	0	0	0
1843	0	0	0	0	0	0	0	0	0	0	0	0
1844	0	0	0	0	0	0	0	0	0	0	0	0
1845	0	0	0	0	0	0	0	0	0	0	0	0
1846	0	0	0	0	0	0	0	0	0	0	0	0
1847	0	0	0	0	0	0	0	0	0	0	0	0
1848	0	0	0	0	0	0	0	0	0	0	0	0
1849	0	0	0	0	0	0	0	0	0	0	0	0
1850	0	0	0	0	0	0	0	0	0	0	0	0
1851	0	0	0	0	0	0	0	0	0	0	0	0
1852	0	0	0	0	0	0	0	0	0	0	0	0
1853	0	0	0	0	0	0	0	0	0	0	0	0
1854	0	0	0	0	0	0	0	0	0	0	0	0
1855	0	0	0	0	0	0	0	0	0	0	0	0
1856	0	0	0	0	0	0	0	0	0	0	0	0
1857	0	0	0	0	0	0	0	0	0	0	0	0
1858	0	0	0	0	0	0	0	0	0	0	0	0
1859	0	0	0	0	0	0	0	0	0	0	0	0
1860	0	0	0	0	0	0	0	0	0	0	0	0
1861	0	0	0	0	0	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0	0
1865	0	0	0	0	0	0	0	0	0	0	0	0
1866	0	0	0	0	0	0	0	0	0	0	0	0
1867	0	0	0	0	0	0	0	0	0	0	0	0
1868	0	0	0	0	0	0	0	0	0	0	0	0
1869	0	0	0	0	0	0	0	0	0	0	0	0
1870	0	0	0	0	0	0	0	0	0	0	0	0
1871	0	0	0	0	0	0	0	0	0	0	0	0
1872	0	0	0	0	0	0	0	0	0	0	0	0
1873	0	0	0	0	0	0	0	0	0	0	0	0
1874	0	0	0	0	0	0	0	0	0	0	0	0
1875	0	0	0	0	0	0	0	0	0	0	0	0
1876	0	0	0	0	0	0	0	0	0	0	0	0
1877	0	0	0	0	0	0	0	0	0	0	0	0
1878	0	0	0	0	0	0	0	0	0	0	0	0
1879	0	0	0	0	0	0	0	0	0	0	0	0
1880	0	0	0	0	0	0	0	0	0	0	0	0
1881	0	0	0	0	0	0	0	0	0	0	0	0
1882	0	0	0	0	0	0	0	0	0	0	0	0
1883	0	0	0	0	0	0	0	0	0	0	0	0
1884	0	0	0	0	0	0	0	0	0	0	0	0
1885	0	0	0	0	0	0	0	0	0	0	0	0
1886	0	0	0	0	0	0	0	0	0	0	0	0
1887	0	0	0	0	0	0	0	0	0	0	0	0
1888	0	0	0	0	0	0	0	0	0	0	0	0
1889	0	0	0	0	0	25	25	0	0	0	0	0
1890	0	0	0	0	0	48	28	20	0	0	0	0
1891	0	0	0	0	0	52	33	19	0	0	0	0
1892	0	0	0	0	0	55	35	20	0	0	0	0
1893	0	0	0	0	0	76	33	19	14	0	0	10
1894	0	0	0	0	0	134	30	17	22	55	0	10
1895	0	0	0	0	0	144	29	21	15	67	0	12
1896	0	0	0	0	0	152	28	22	16	73	0	13
1897	0	0	0	0	0	136	26	18	14	63	0	15
1898	0	0	0	0	0	194	25	20	15	68	45	21
1899	0	0	0	0	0	268	30	27	21	93	62	35

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Equipment											
	Information processing and related equipment					Industrial equipment						
	Total	Office, computing, and accounting machinery	Communication equipment	Instruments	Photocopy and related equipment	Total	Fabricated metal products	Engines and turbines	Metalworking machinery	Special industry machinery, n.e.c.	General industrial, including materials handling, equipment	Electrical transmission, distribution, and industrial apparatus
1900	0	0	0	0	0	340	29	36	30	121	82	42
1901	0	0	0	0	0	324	28	33	29	114	77	43
1902	0	0	0	0	0	361	30	36	34	127	84	50
1903	0	0	0	0	0	395	33	38	35	138	94	57
1904	0	0	0	0	0	315	26	29	29	111	73	47
1905	27	0	27	0	0	357	33	35	35	136	92	26
1906	43	0	38	5	0	445	41	43	44	168	112	37
1907	41	0	35	6	0	443	42	41	44	169	113	34
1908	27	0	23	3	1	284	27	25	31	109	70	22
1909	83	47	30	5	1	380	36	33	39	146	96	30
1910	103	57	40	5	1	435	39	37	45	167	108	39
1911	95	51	37	5	2	400	37	31	43	153	100	36
1912	110	59	44	5	2	436	43	33	47	165	105	43
1913	122	65	48	7	2	459	46	33	49	173	111	47
1914	116	60	40	12	4	382	39	26	42	145	91	39
1915	137	74	44	15	4	436	37	29	53	168	106	43
1916	208	117	70	16	5	718	51	46	94	281	178	68
1917	293	167	89	28	9	1,010	63	66	139	396	259	87
1918	358	189	91	60	18	1,036	65	71	166	418	227	89
1919	292	151	92	38	11	881	81	59	170	380	101	90
1920	332	159	116	44	13	664	50	54	119	316	62	63
1921	206	104	66	27	9	845	84	38	135	344	180	64
1922	264	123	100	31	10	891	91	38	95	360	209	98
1923	331	170	114	35	12	1,294	123	38	206	499	317	111
1924	340	170	128	31	11	1,095	122	44	97	418	289	125
1925	372	187	133	39	13	1,203	121	46	144	427	335	130
1926	404	196	154	40	14	1,295	123	46	176	429	370	151
1927	382	200	125	43	14	1,200	109	37	169	397	343	145
1928	423	212	153	44	14	1,292	107	43	221	396	356	169
1929	461	201	185	56	19	1,454	132	54	231	407	440	190
1930	348	144	139	49	16	1,053	112	45	148	288	314	146
1931	246	104	93	37	12	727	80	26	87	210	225	99
1932	147	73	41	25	8	407	49	12	33	133	134	46
1933	138	73	35	23	7	400	40	10	35	151	130	34
1934	183	90	58	27	7	559	57	17	69	186	173	57
1935	245	117	85	34	9	767	64	25	128	227	240	83
1936	304	143	108	41	12	1,059	74	43	192	309	335	106
1937	427	176	174	61	17	1,363	94	64	267	368	400	170
1938	320	146	116	45	13	949	70	44	154	276	292	113
1939	371	152	144	59	16	1,105	80	54	211	297	322	141
1940	457	177	217	49	14	1,523	96	62	474	335	344	212
1941	522	220	242	47	14	1,802	121	56	666	356	367	236
1942	362	171	158	26	7	1,474	117	26	631	297	249	154
1943	332	122	143	52	15	1,446	147	47	590	232	290	140
1944	543	178	296	53	16	1,937	174	91	502	361	520	289
1945	757	235	342	139	41	2,648	215	193	612	531	745	352
1946	1,170	451	444	210	64	3,200	336	58	762	778	739	527
1947	1,729	587	737	310	95	4,633	538	167	772	1,245	1,000	911
1948	1,809	633	725	345	107	4,535	541	232	644	1,298	1,059	761
1949	1,642	570	647	323	102	3,650	442	224	418	1,054	820	692
1950	1,842	622	735	380	105	4,429	483	299	686	1,253	848	860
1951	2,161	722	853	466	119	5,605	659	249	1,007	1,460	1,056	1,174
1952	2,450	744	1,076	499	131	5,891	762	337	1,111	1,295	999	1,387
1953	2,697	824	1,192	516	165	6,696	825	335	1,436	1,389	1,213	1,498
1954	2,448	814	1,048	410	176	7,045	877	479	1,610	1,251	1,244	1,584
1955	2,811	912	1,161	554	184	7,232	818	437	1,388	1,533	1,500	1,556
1956	3,371	1,100	1,438	634	196	8,834	940	469	1,907	1,803	1,761	1,954
1957	3,998	1,384	1,703	693	218	9,612	1,126	656	1,924	1,820	1,895	2,191
1958	3,656	1,364	1,484	622	185	8,190	1,042	675	1,314	1,657	1,640	1,862
1959	4,015	1,341	1,765	662	247	8,472	949	605	1,443	1,800	1,768	1,907
1960	4,768	1,510	2,252	710	296	9,335	925	577	1,725	2,092	1,963	2,053
1961	5,123	1,410	2,684	720	309	8,762	863	491	1,559	2,004	1,878	1,967
1962	5,498	1,370	3,036	700	392	9,215	793	439	1,761	2,205	2,019	1,998
1963	6,113	1,846	2,869	776	622	9,957	877	437	2,123	2,209	2,305	2,006
1964	6,830	2,042	2,996	843	949	11,356	1,019	441	2,339	2,586	2,670	2,301
1965	7,885	2,332	3,452	963	1,138	13,666	1,207	464	3,089	3,315	3,015	2,576
1966	9,703	3,199	3,975	1,082	1,447	16,113	1,411	553	3,841	3,692	3,524	3,092
1967	10,146	3,352	4,214	1,354	1,226	16,846	1,405	760	4,747	3,512	3,308	3,114
1968	10,706	3,334	4,657	1,410	1,304	17,210	1,715	940	4,466	3,648	3,301	3,140
1969	12,947	4,069	5,789	1,629	1,460	18,987	2,141	1,104	4,637	3,957	3,827	3,321
1970	14,422	4,178	6,695	1,841	1,708	20,258	2,611	1,265	4,716	4,145	4,023	3,498
1971	14,946	4,103	6,827	1,998	2,018	19,360	2,713	1,453	3,923	3,999	3,951	3,321
1972	16,645	5,086	6,833	2,248	2,478	21,231	2,902	1,685	4,382	4,430	4,239	3,593
1973	19,872	5,811	8,421	2,612	3,028	25,871	3,678	1,711	5,772	5,115	5,219	4,376
1974	22,957	6,831	9,367	3,263	3,495	30,495	4,470	1,856	7,031	5,690	6,279	5,169
1975	23,270	6,045	9,716	3,548	3,961	31,051	5,336	1,793	6,948	5,556	6,408	5,009
1976	26,982	7,301	11,136	4,157	4,387	33,793	6,097	1,840	7,499	5,910	7,109	5,338
1977	32,951	8,718	14,454	4,997	4,782	39,378	6,264	1,823	9,121	6,331	9,249	6,590
1978	41,597	11,985	17,708	5,966	5,939	47,309	7,057	1,975	11,111	8,620	11,373	7,173
1979	49,706	15,470	21,436	6,393	6,406	55,684	8,770	2,049	13,538	9,716	13,441	8,170
1980	58,640	18,290	25,691	7,230	7,429	60,206	9,181	2,146	15,355	10,806	13,993	8,725
1981	69,100	23,251	28,941	8,507	8,400	64,887	9,883	2,558	16,104	11,683	14,868	9,791
1982	72,318	23,612	31,049	9,358	8,299	61,802	9,548	2,203	13,932	12,228	14,230	9,661
1983	82,591	31,087	33,451	10,043	8,010	58,936	9,437	2,098	11,702	12,672	13,076	9,951
1984	99,283	39,372	39,079	10,993	9,839	68,331	9,067	2,350	14,431	14,420	16,198	11,865
1985	104,016	40,005	43,005	11,880	9,125	72,834	9,101	2,538	15,930	15,648	17,723	11,894
1986	107,854	40,540	45,305	12,799	9,210	74,834	8,541	2,321	16,932	16,648	19,413	10,979
1987	109,729	41,164	45,474	14,389	8,702	74,557	7,586	2,403	15,864	18,169	18,774	11,761
1988	116,199	43,639	48,443	15,084	9,033	80,411	8,668	2,695	17,031	20,103	19,785	12,129
1989	124,842	43,463	53,117	17,724	10,537	92,527	10,101	2,897	20,632	21,577	22,743	14,577

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Equipment											
	Transportation and related equipment						Other equipment					
	Total	Trucks, buses, and truck trailers	Autos	Aircraft	Ships and boats	Railroad equipment	Total	Furniture and fixtures	Tractors	Agricultural machinery, except tractors	Construction machinery, except tractors	Mining and oilfield machinery
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	0	0	0	0	0	0	0	0	0
1839	0	0	0	0	0	0	0	0	0	0	0	0
1840	0	0	0	0	0	0	0	0	0	0	0	0
1841	0	0	0	0	0	0	0	0	0	0	0	0
1842	0	0	0	0	0	0	0	0	0	0	0	0
1843	0	0	0	0	0	0	0	0	0	0	0	0
1844	0	0	0	0	0	0	0	0	0	0	0	0
1845	0	0	0	0	0	0	0	0	0	0	0	0
1846	0	0	0	0	0	0	0	0	0	0	0	0
1847	0	0	0	0	0	0	0	0	0	0	0	0
1848	0	0	0	0	0	0	0	0	0	0	0	0
1849	0	0	0	0	0	0	0	0	0	0	0	0
1850	0	0	0	0	0	0	0	0	0	0	0	0
1851	0	0	0	0	0	0	0	0	0	0	0	0
1852	0	0	0	0	0	0	0	0	0	0	0	0
1853	0	0	0	0	0	0	0	0	0	0	0	0
1854	0	0	0	0	0	0	0	0	0	0	0	0
1855	0	0	0	0	0	0	0	0	0	0	0	0
1856	0	0	0	0	0	0	0	0	0	0	0	0
1857	0	0	0	0	0	0	0	0	0	0	0	0
1858	0	0	0	0	0	0	0	0	0	0	0	0
1859	0	0	0	0	0	0	0	0	0	0	0	0
1860	0	0	0	0	0	0	0	0	0	0	0	0
1861	0	0	0	0	0	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0	0
1865	0	0	0	0	0	0	0	0	0	0	0	0
1866	0	0	0	0	0	0	0	0	0	0	0	0
1867	0	0	0	0	0	0	0	0	0	0	0	0
1868	0	0	0	0	0	0	0	0	0	0	0	0
1869	0	0	0	0	0	0	0	0	0	0	0	0
1870	0	0	0	0	0	0	0	0	0	0	0	0
1871	0	0	0	0	0	0	0	0	0	0	0	0
1872	0	0	0	0	0	0	0	0	0	0	0	0
1873	0	0	0	0	0	0	0	0	0	0	0	0
1874	0	0	0	0	0	0	0	0	0	0	0	0
1875	0	0	0	0	0	0	0	0	0	0	0	0
1876	0	0	0	0	0	0	0	0	0	0	0	0
1877	17	0	0	0	17	0	0	0	0	0	0	0
1878	63	0	0	0	18	45	0	0	0	0	0	0
1879	66	0	0	0	19	47	0	0	0	0	0	0
1880	87	0	0	0	24	63	0	0	0	0	0	0
1881	165	0	0	0	44	121	0	0	0	0	0	0
1882	168	0	0	0	43	125	0	0	0	0	0	0
1883	133	0	0	0	33	100	0	0	0	0	0	0
1884	114	0	0	0	27	87	0	0	0	0	0	0
1885	88	0	0	0	20	68	0	0	0	0	0	0
1886	89	0	0	0	19	70	0	0	0	0	0	0
1887	151	0	0	0	30	121	0	0	0	0	0	0
1888	145	0	0	0	27	118	0	0	0	0	0	0
1889	138	0	0	0	24	114	52	0	0	52	0	0
1890	131	0	0	0	24	107	54	0	0	54	0	0
1891	141	0	0	0	26	115	48	0	0	48	0	0
1892	143	0	0	0	24	119	49	0	0	49	0	0
1893	159	0	0	0	23	136	47	0	0	47	0	0
1894	79	0	0	0	17	62	40	0	0	40	0	0
1895	92	0	0	0	22	70	41	0	0	41	0	0
1896	118	0	0	0	20	98	68	35	0	33	0	0
1897	109	0	0	0	20	89	77	34	0	43	0	0
1898	130	0	0	0	24	106	99	33	0	66	0	0
1899	184	0	0	0	35	149	111	37	0	74	0	0

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Equipment											
	Transportation and related equipment						Other equipment					
	Total	Trucks, buses, and truck trailers	Autos	Aircraft	Ships and boats	Railroad equipment	Total	Furniture and fixtures	Tractors	Agricultural machinery, except tractors	Construction machinery, except tractors	Mining and oilfield machinery
1900	216	0	0	0	46	170	114	42	0	72	0	0
1901	231	0	0	0	64	167	126	47	0	79	0	0
1902	266	0	0	0	60	206	162	52	0	110	0	0
1903	316	0	0	0	61	255	144	58	0	86	0	0
1904	266	0	0	0	53	213	189	59	0	90	0	0
1905	335	0	0	0	55	280	210	66	0	94	0	0
1906	446	0	0	0	54	392	283	78	0	116	0	28
1907	525	0	0	0	66	459	463	76	0	117	0	29
1908	213	0	0	0	34	179	384	62	0	100	0	19
1909	204	0	0	0	38	166	446	75	0	121	0	26
1910	306	0	0	0	40	266	469	77	0	125	0	29
1911	280	26	0	0	42	212	451	75	0	124	0	27
1912	551	56	54	0	44	397	489	84	0	140	0	30
1913	717	52	65	0	47	553	512	84	0	152	0	32
1914	420	41	70	0	43	266	504	78	23	142	0	27
1915	423	77	94	0	66	186	499	67	32	154	0	31
1916	779	125	111	0	68	475	648	79	36	177	0	53
1917	1,264	233	162	0	70	799	886	94	61	185	39	81
1918	1,875	510	320	0	72	973	1,127	101	147	222	52	94
1919	1,737	422	557	0	132	626	1,140	133	165	252	53	86
1920	2,126	409	700	0	379	638	1,118	79	182	232	52	99
1921	1,368	226	480	1	324	336	739	143	52	162	36	60
1922	1,376	314	447	2	328	286	793	185	68	106	34	94
1923	1,984	427	573	2	298	684	1,122	270	93	188	61	116
1924	1,353	428	265	2	141	517	1,030	302	89	158	60	86
1925	1,753	520	576	2	276	379	1,140	310	114	187	76	94
1926	1,546	501	306	6	305	428	1,284	321	129	228	88	125
1927	1,184	399	266	12	166	341	1,311	330	162	231	88	109
1928	1,223	422	279	31	229	262	1,321	326	150	243	87	118
1929	1,538	680	243	39	204	372	1,467	376	186	265	91	143
1930	1,122	501	125	14	109	373	1,216	305	174	252	72	87
1931	596	363	55	14	83	82	757	199	114	114	43	41
1932	348	221	64	1	18	45	433	120	58	62	10	30
1933	281	187	55	7	10	22	373	106	30	49	7	33
1934	474	281	60	14	18	101	536	149	69	71	17	51
1935	522	348	62	7	8	97	749	162	131	136	31	77
1936	745	450	40	6	55	194	1,023	188	208	176	54	117
1937	945	466	49	19	63	348	1,266	243	270	229	72	119
1938	673	336	64	15	120	138	1,036	205	204	229	62	79
1939	785	465	80	23	55	162	1,042	226	189	183	57	90
1940	1,099	559	61	39	133	307	1,292	277	240	209	80	119
1941	1,329	662	47	35	185	400	1,735	348	341	309	88	215
1942	996	158	251	6	197	384	1,256	253	189	280	74	117
1943	908	164	253	1	232	258	994	208	84	180	66	112
1944	1,007	363	167	7	130	340	1,566	221	303	349	39	164
1945	1,751	993	172	63	195	328	2,244	306	327	414	276	293
1946	3,047	1,312	1,022	228	128	357	2,738	522	277	344	423	207
1947	4,212	1,701	1,455	153	268	635	4,220	696	507	663	499	243
1948	4,645	1,997	1,432	59	98	1,059	5,484	697	685	967	697	332
1949	4,912	1,709	1,811	113	144	1,135	4,827	670	750	1,003	481	268
1950	5,536	2,047	2,372	76	161	880	5,235	730	825	1,042	544	332
1951	5,469	2,319	1,581	85	266	1,218	5,686	948	878	1,094	651	449
1952	4,884	1,921	1,230	204	432	1,097	5,734	904	868	1,102	698	452
1953	5,548	1,928	1,923	197	491	1,009	5,733	890	833	998	666	436
1954	4,861	1,825	1,920	241	297	578	5,458	998	683	944	556	409
1955	5,662	2,424	2,169	149	247	673	6,536	1,226	886	995	731	558
1956	5,455	2,548	1,208	397	378	924	7,034	1,379	857	890	901	617
1957	6,478	2,437	1,732	507	548	1,254	6,925	1,349	756	880	807	629
1958	4,099	2,181	498	362	524	534	7,104	1,371	888	1,223	848	425
1959	6,453	2,749	1,690	896	470	648	7,718	1,392	1,059	1,223	1,023	502
1960	6,554	2,764	1,721	821	437	811	7,252	1,430	690	1,106	920	468
1961	6,030	2,873	1,325	850	376	606	7,247	1,377	813	1,089	846	427
1962	7,655	3,630	1,899	813	407	906	7,716	1,454	886	1,141	897	423
1963	7,263	3,810	1,612	512	360	969	8,970	1,619	1,085	1,365	1,231	541
1964	8,641	3,965	1,998	867	421	1,390	10,122	1,780	1,358	1,416	1,507	615
1965	10,846	4,878	2,564	1,317	490	1,597	11,411	1,971	1,466	1,662	1,722	693
1966	11,358	5,670	1,896	1,844	542	1,406	13,098	2,257	1,914	1,862	1,905	735
1967	11,453	5,159	1,608	2,566	595	1,524	12,658	2,332	1,705	2,048	1,891	557
1968	14,996	6,258	2,994	3,754	780	1,210	13,458	2,371	1,804	2,063	2,069	596
1969	16,237	7,513	3,115	2,922	890	1,797	14,844	2,731	1,716	2,369	2,286	659
1970	13,067	6,601	1,499	2,566	932	1,469	16,069	2,755	1,880	2,838	2,344	921
1971	15,093	7,773	3,238	1,583	919	1,580	16,602	2,666	1,807	2,839	2,424	1,071
1972	18,842	9,952	3,897	2,284	1,177	1,532	19,448	3,419	2,515	3,270	2,982	890
1973	23,018	11,786	4,229	3,419	1,764	1,820	23,627	3,897	3,426	4,272	3,639	1,120
1974	22,999	12,442	3,753	2,789	1,643	2,372	26,631	3,999	3,779	4,709	4,285	1,665
1975	21,024	9,303	3,865	2,726	2,329	2,800	28,884	3,659	4,526	5,728	4,199	2,606
1976	25,510	12,276	5,920	2,621	2,322	2,372	31,566	4,179	4,758	5,642	4,464	2,941
1977	34,697	16,356	9,158	3,735	2,539	2,909	39,435	5,618	5,857	6,152	6,324	3,472
1978	42,293	20,178	10,953	4,655	2,619	3,888	46,211	6,861	6,759	6,941	8,510	3,535
1979	47,274	22,129	8,934	7,240	3,250	5,721	52,371	7,987	7,570	8,064	8,872	3,717
1980	41,125	17,422	6,288	8,354	3,495	5,566	51,982	9,003	6,406	7,235	7,962	4,288
1981	42,690	18,539	8,328	7,796	4,487	3,540	59,052	9,938	7,195	7,719	7,852	7,387
1982	38,650	18,279	7,819	7,197	3,152	2,203	54,302	11,113	5,066	5,839	5,614	5,280
1983	45,675	21,804	12,976	7,550	1,923	1,422	54,602	12,556	5,468	5,014	6,106	3,152
1984	53,778	29,639	13,339	6,988	1,729	2,084	63,992	15,103	6,678	5,186	8,408	2,798
1985	59,091	34,131	14,287	7,650	1,261	1,761	66,060	16,495	5,744	4,417	9,441	2,479
1986	58,858	31,210	15,142	9,644	1,429	1,433	66,878	17,522	5,394	4,123	9,450	1,304
1987	57,742	32,936	12,291	10,506	1,423	586	69,896	19,005	6,242	4,367	8,636	1,236
1988	62,003	34,973	13,365	11,146	1,462	1,057	76,363	19,687	6,799	5,506	9,571	1,414
1989	59,393	34,287	12,120	9,660	1,531	1,795	85,150	21,668	6,884	6,958	10,399	2,886

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Equipment			Structures						
	Other equipment			Buildings, excluding farm						
	Service industry machinery	Electrical equipment, n.e.c.	Other	Total	Industrial	Commercial	Religious	Educational	Hospital and institutional	Other[1]
1832	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	1	0	0	1	0	0	0
1839	0	0	0	1	0	0	1	0	0	0
1840	0	0	0	1	0	0	1	0	0	0
1841	0	0	0	1	0	0	1	0	0	0
1842	0	0	0	1	0	0	1	0	0	0
1843	0	0	0	1	0	0	1	0	0	0
1844	0	0	0	1	0	0	1	0	0	0
1845	0	0	0	1	0	0	1	0	0	0
1846	0	0	0	1	0	0	1	0	0	0
1847	0	0	0	1	0	0	1	0	0	0
1848	0	0	0	1	0	0	1	0	0	0
1849	0	0	0	1	0	0	1	0	0	0
1850	0	0	0	1	0	0	1	0	0	0
1851	0	0	0	1	0	0	1	0	0	0
1852	0	0	0	1	0	0	1	0	0	0
1853	0	0	0	1	0	0	1	0	0	0
1854	0	0	0	1	0	0	1	0	0	0
1855	0	0	0	2	0	0	2	0	0	0
1856	0	0	0	1	0	0	1	0	0	0
1857	0	0	0	1	0	0	1	0	0	0
1858	0	0	0	2	0	0	2	0	0	0
1859	0	0	0	1	0	0	1	0	0	0
1860	0	0	0	1	0	0	1	0	0	0
1861	0	0	0	1	0	0	1	0	0	0
1862	0	0	0	1	0	0	1	0	0	0
1863	0	0	0	1	0	0	1	0	0	0
1864	0	0	0	1	0	0	1	0	0	0
1865	0	0	0	1	0	0	1	0	0	0
1866	0	0	0	2	0	0	2	0	0	0
1867	0	0	0	4	0	0	2	0	0	2
1868	0	0	0	8	0	0	3	0	0	5
1869	0	0	0	9	0	0	3	0	0	6
1870	0	0	0	16	0	0	7	0	0	9
1871	0	0	0	14	0	0	6	0	0	8
1872	0	0	0	14	0	0	6	0	0	8
1873	0	0	0	16	0	0	7	0	0	9
1874	0	0	0	14	0	0	6	0	0	8
1875	0	0	0	23	16	0	3	0	0	4
1876	0	0	0	23	16	0	3	0	0	4
1877	0	0	0	23	16	0	3	0	0	4
1878	0	0	0	23	16	0	3	0	0	4
1879	0	0	0	19	12	0	3	0	0	4
1880	0	0	0	19	12	0	3	0	0	4
1881	0	0	0	52	35	0	3	2	2	10
1882	0	0	0	63	43	0	4	3	2	11
1883	0	0	0	63	43	0	4	3	2	11
1884	0	0	0	63	43	0	4	3	2	11
1885	0	0	0	52	36	0	3	2	2	9
1886	0	0	0	53	36	0	3	2	2	10
1887	0	0	0	91	43	28	4	3	2	11
1888	0	0	0	91	43	28	4	3	2	11
1889	0	0	0	147	71	43	7	4	4	18
1890	0	0	0	209	96	66	9	6	5	27
1891	0	0	0	233	103	72	10	6	6	36
1892	0	0	0	231	104	71	10	6	6	34
1893	0	0	0	230	103	71	10	6	6	34
1894	0	0	0	214	96	66	9	6	5	32
1895	0	0	0	249	114	76	11	7	5	36
1896	0	0	0	341	144	121	15	9	6	46
1897	0	0	0	322	118	127	14	8	6	49
1898	0	0	0	261	97	109	9	6	5	35
1899	0	0	0	277	110	114	9	6	5	33

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Equipment			Structures						
	Other equipment			Buildings, excluding farm						
	Service industry machinery	Electrical equipment, n.e.c.	Other	Total	Industrial	Commercial	Religious	Educational	Hospital and institutional	Other[1]
1900	0	0	0	292	109	124	10	6	6	37
1901	0	0	0	371	136	149	12	8	6	60
1902	0	0	0	569	209	233	19	12	10	86
1903	0	0	0	559	209	233	19	12	10	76
1904	40	0	0	411	155	166	14	8	7	61
1905	50	0	0	421	163	166	14	8	7	63
1906	61	0	0	543	209	216	18	11	9	80
1907	62	10	169	577	221	233	19	12	10	82
1908	40	7	156	546	214	213	18	11	10	80
1909	54	9	161	608	241	238	21	13	10	85
1910	63	11	164	650	251	267	22	14	11	85
1911	58	10	157	736	279	299	24	15	13	106
1912	62	14	159	901	344	369	30	19	15	124
1913	66	15	163	811	311	336	27	17	14	106
1914	55	12	167	585	224	236	19	12	10	84
1915	60	13	142	504	197	202	16	10	9	70
1916	99	20	184	787	262	356	26	16	14	113
1917	139	26	261	802	322	314	25	16	13	112
1918	151	27	333	705	342	253	16	10	9	75
1919	124	27	300	1,026	546	300	27	17	13	123
1920	139	34	301	2,098	1,099	675	55	22	30	217
1921	96	9	181	1,459	574	508	71	32	44	230
1922	105	13	188	1,610	489	611	103	61	53	293
1923	131	16	246	1,900	605	714	117	83	57	324
1924	140	17	178	1,910	511	758	130	91	63	357
1925	147	18	195	2,191	513	840	165	108	79	486
1926	158	21	214	2,782	727	1,110	177	108	83	577
1927	159	20	211	2,751	696	1,148	179	106	106	516
1928	159	24	215	2,745	802	1,124	168	107	100	444
1929	186	58	163	2,856	949	1,138	147	120	104	398
1930	147	44	135	2,134	532	894	135	118	109	346
1931	117	30	99	1,144	221	454	87	100	71	211
1932	65	14	76	526	74	221	45	53	34	99
1933	61	11	76	429	176	130	22	15	10	76
1934	74	17	89	485	191	173	21	14	9	77
1935	92	25	96	505	158	212	28	17	10	80
1936	134	32	114	751	266	289	34	40	17	105
1937	168	52	113	1,137	492	387	44	42	31	141
1938	127	34	96	813	232	285	51	40	35	170
1939	143	43	111	844	254	292	48	39	31	180
1940	162	64	141	1,083	442	348	59	50	33	151
1941	179	71	185	1,544	801	409	62	58	46	168
1942	150	47	146	667	346	155	31	24	29	82
1943	174	42	128	252	156	42	6	6	11	31
1944	254	87	149	373	208	62	11	11	26	55
1945	345	100	183	1,046	642	203	26	31	37	107
1946	522	126	317	3,463	1,689	1,160	76	123	85	330
1947	973	231	408	3,339	1,702	972	126	174	110	255
1948	1,378	235	493	3,883	1,397	1,407	251	253	126	449
1949	955	221	479	3,513	972	1,192	360	269	202	518
1950	982	291	489	4,137	1,062	1,534	409	294	344	494
1951	903	278	485	5,423	2,117	1,519	452	345	419	571
1952	971	245	494	5,180	2,320	1,183	399	351	394	533
1953	1,142	242	526	5,879	2,229	1,817	472	426	317	618
1954	1,095	226	547	6,469	2,031	2,238	593	529	337	741
1955	1,239	278	623	7,454	2,259	3,082	696	466	334	617
1956	1,412	309	669	9,575	3,223	3,857	806	562	345	783
1957	1,492	304	708	9,943	3,557	3,626	868	525	525	842
1958	1,315	244	790	9,132	2,381	3,638	863	574	600	1,076
1959	1,320	263	936	9,452	2,104	3,998	947	525	570	1,308
1960	1,328	297	1,014	10,844	2,851	4,241	1,013	566	605	1,568
1961	1,290	313	1,091	11,567	2,781	4,762	1,003	609	771	1,642
1962	1,362	345	1,208	12,396	2,843	5,218	1,033	680	985	1,637
1963	1,337	457	1,335	12,637	2,906	5,088	1,001	678	1,030	1,934
1964	1,484	502	1,460	14,492	3,563	5,479	992	751	1,291	2,416
1965	1,759	554	1,584	18,017	5,043	6,777	1,201	787	1,394	2,816
1966	2,028	607	1,790	19,774	6,568	6,834	1,145	987	1,423	2,817
1967	2,053	518	1,554	18,914	5,945	6,854	1,063	1,048	1,332	2,673
1968	2,291	522	1,742	19,464	6,020	7,824	1,079	1,147	1,579	1,815
1969	2,476	582	2,026	22,665	6,807	9,490	993	1,083	2,175	2,117
1970	2,540	658	2,133	23,518	6,985	9,905	939	925	2,635	2,129
1971	2,682	715	2,399	25,186	6,278	11,824	824	1,008	3,065	2,187
1972	2,723	941	2,709	28,365	5,940	14,135	862	1,063	3,479	2,887
1973	2,952	1,074	3,247	33,063	7,931	16,357	833	983	3,550	3,410
1974	3,045	1,331	3,818	34,817	9,978	16,751	944	737	3,691	2,715
1975	2,892	1,524	3,750	31,931	10,651	13,870	894	653	3,790	2,073
1976	3,410	1,762	4,410	32,051	10,190	13,976	988	717	4,071	2,109
1977	3,904	2,644	5,464	35,429	11,066	16,239	1,088	742	4,062	2,232
1978	4,661	2,907	6,037	47,221	16,942	20,820	1,294	852	4,375	2,938
1979	5,431	3,265	7,465	63,619	23,830	28,388	1,606	886	4,850	4,059
1980	5,839	3,374	7,875	72,235	23,486	34,804	1,704	1,285	5,756	5,200
1981	6,233	3,961	8,767	86,310	29,406	40,622	1,739	1,379	7,105	6,059
1982	6,471	5,030	9,889	94,723	31,196	45,317	1,617	1,536	8,613	6,444
1983	6,768	5,699	9,839	87,832	23,268	43,446	1,877	1,668	9,672	7,901
1984	8,202	7,099	10,518	106,969	25,000	58,216	2,259	1,748	9,335	10,411
1985	8,841	7,387	11,256	125,706	28,873	72,476	2,571	2,010	8,333	11,443
1986	9,092	7,695	12,298	118,536	25,098	68,463	2,875	2,477	8,070	11,553
1987	9,834	7,736	12,840	120,851	25,370	67,442	2,970	3,684	9,104	12,281
1988	10,577	8,226	14,583	128,989	27,754	71,067	3,057	3,134	10,937	13,040
1989	11,639	9,877	14,839	141,235	35,672	73,730	3,222	3,563	11,429	13,619

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Structures									
	Utilities						Mining exploration, shafts, and wells			Other[2]
	Total	Railroads	Tele-communi-cations	Electric light and power	Gas	Petroleum pipelines	Total	Petroleum and natural gas	Other	
1832	5	5	0	0	0	0	0	0	0	0
1833	3	3	0	0	0	0	0	0	0	0
1834	5	5	0	0	0	0	0	0	0	0
1835	4	4	0	0	0	0	0	0	0	0
1836	8	8	0	0	0	0	0	0	0	0
1837	13	13	0	0	0	0	0	0	0	0
1838	17	17	0	0	0	0	0	0	0	0
1839	14	14	0	0	0	0	0	0	0	0
1840	17	17	0	0	0	0	0	0	0	0
1841	22	22	0	0	0	0	0	0	0	0
1842	17	17	0	0	0	0	0	0	0	0
1843	9	9	0	0	0	0	0	0	0	0
1844	6	6	0	0	0	0	0	0	0	0
1845	9	9	0	0	0	0	0	0	0	0
1846	11	11	0	0	0	0	0	0	0	0
1847	8	8	0	0	0	0	0	0	0	0
1848	34	34	0	0	0	0	0	0	0	0
1849	32	32	0	0	0	0	0	0	0	0
1850	40	40	0	0	0	0	0	0	0	0
1851	41	41	0	0	0	0	0	0	0	0
1852	77	77	0	0	0	0	0	0	0	0
1853	77	77	0	0	0	0	0	0	0	0
1854	129	129	0	0	0	0	0	0	0	0
1855	93	93	0	0	0	0	0	0	0	0
1856	57	57	0	0	0	0	0	0	0	0
1857	80	80	0	0	0	0	0	0	0	0
1858	70	70	0	0	0	0	0	0	0	0
1859	58	58	0	0	0	0	0	0	0	0
1860	52	52	0	0	0	0	0	0	0	0
1861	34	34	0	0	0	0	0	0	0	0
1862	26	26	0	0	0	0	0	0	0	0
1863	24	24	0	0	0	0	0	0	0	0
1864	50	50	0	0	0	0	0	0	0	0
1865	47	47	0	0	0	0	0	0	0	0
1866	88	88	0	0	0	0	0	0	0	0
1867	155	155	0	0	0	0	0	0	0	0
1868	152	152	0	0	0	0	0	0	0	10
1869	248	248	0	0	0	0	0	0	0	12
1870	361	361	0	0	0	0	0	0	0	16
1871	364	364	0	0	0	0	0	0	0	13
1872	486	486	0	0	0	0	0	0	0	13
1873	395	395	0	0	0	0	0	0	0	16
1874	257	257	0	0	0	0	0	0	0	13
1875	167	167	0	0	0	0	0	0	0	6
1876	177	177	0	0	0	0	0	0	0	6
1877	182	182	0	0	0	0	0	0	0	6
1878	232	232	0	0	0	0	0	0	0	6
1879	194	194	0	0	0	0	0	0	0	6
1880	310	307	0	0	3	0	0	0	0	6
1881	651	646	0	0	5	0	0	0	0	16
1882	663	658	0	0	5	0	0	0	0	19
1883	512	509	0	0	3	0	0	0	0	19
1884	427	425	0	0	2	0	0	0	0	19
1885	326	324	0	0	2	0	0	0	0	15
1886	337	330	0	0	2	5	0	0	0	33
1887	645	625	0	5	5	10	0	0	0	37
1888	626	604	0	7	5	10	0	0	0	44
1889	497	468	6	9	4	10	0	0	0	65
1890	566	529	6	13	3	15	0	0	0	87
1891	414	377	5	10	7	15	0	0	0	94
1892	401	346	7	14	14	20	0	0	0	103
1893	400	344	8	14	14	20	0	0	0	116
1894	281	220	14	14	8	25	5	0	5	119
1895	193	127	15	17	2	32	38	33	5	130
1896	228	163	17	12	2	34	42	36	6	161
1897	315	232	17	24	6	36	30	24	6	158
1898	385	281	20	33	11	40	29	22	7	137
1899	507	381	28	37	9	52	54	47	7	135

See footnotes on page 389.

Table B3.—Fixed Nonresidential Private Capital, by Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Structures									
	Utilities						Mining exploration, shafts, and wells			Other[2]
	Total	Railroads	Tele-communi-cations	Electric light and power	Gas	Petroleum pipelines	Total	Petroleum and natural gas	Other	
1900	604	477	33	37	9	48	61	54	7	155
1901	585	438	32	50	13	52	58	49	9	161
1902	700	535	36	61	15	53	63	55	8	208
1903	822	653	44	62	13	50	78	67	11	229
1904	816	631	44	68	16	57	81	70	11	204
1905	800	587	55	74	24	60	75	63	12	206
1906	860	618	73	83	26	60	95	81	14	246
1907	965	711	61	93	33	67	107	90	17	266
1908	849	607	38	115	45	44	82	68	14	212
1909	941	682	40	134	53	32	90	76	14	298
1910	1,304	994	55	149	70	36	80	65	15	195
1911	1,108	770	57	171	78	32	74	61	13	211
1912	960	592	69	192	85	22	100	83	17	275
1913	938	695	59	111	53	20	151	134	17	302
1914	801	570	54	111	46	20	136	122	14	190
1915	613	417	43	92	41	20	101	82	19	178
1916	736	468	61	117	70	20	211	182	29	176
1917	808	535	85	123	45	20	259	220	39	221
1918	866	641	73	102	26	24	305	264	41	162
1919	934	620	76	156	56	26	349	322	27	124
1920	1,150	645	124	262	78	41	493	456	37	163
1921	927	566	102	163	66	30	282	266	16	133
1922	1,040	514	117	229	139	41	309	287	22	175
1923	1,486	730	158	412	133	53	349	317	32	179
1924	1,669	734	196	463	206	70	324	298	26	173
1925	1,625	768	210	421	171	55	391	362	29	165
1926	1,765	892	227	362	248	36	433	403	30	164
1927	1,772	861	212	362	257	80	376	350	26	203
1928	1,666	817	246	338	212	53	394	365	29	200
1929	1,859	883	354	350	185	87	450	420	30	185
1930	1,745	824	333	377	181	30	336	315	21	170
1931	1,108	523	166	225	117	77	223	210	13	130
1932	585	286	87	109	66	37	217	210	7	69
1933	377	231	45	59	35	7	219	210	9	66
1934	451	283	47	66	43	12	222	210	12	66
1935	490	283	52	87	48	20	330	315	15	68
1936	667	343	67	139	77	41	337	315	22	69
1937	829	411	102	169	80	67	553	525	28	70
1938	742	297	92	267	65	21	443	425	18	71
1939	797	343	93	265	61	35	417	392	25	82
1940	933	379	122	311	91	30	457	425	32	3
1941	1,024	447	179	227	111	60	492	452	40	-68
1942	1,097	520	155	255	87	80	391	346	45	-69
1943	974	629	61	144	63	77	440	393	47	-79
1944	1,222	759	83	163	146	71	637	594	43	-73
1945	1,316	771	117	245	141	42	726	687	39	39
1946	1,612	690	305	357	197	63	753	715	38	87
1947	2,550	764	510	761	394	121	903	844	59	-125
1948	3,286	861	713	1,016	499	197	1,233	1,167	66	125
1949	3,457	817	533	1,313	637	157	1,216	1,158	58	118
1950	3,505	769	440	1,240	859	197	1,435	1,364	71	132
1951	3,877	892	487	1,315	1,010	173	1,709	1,623	86	104
1952	4,078	994	570	1,537	710	267	1,950	1,867	83	120
1953	4,565	997	615	1,805	818	330	2,144	2,052	92	150
1954	4,161	842	655	1,717	723	224	2,306	2,227	79	146
1955	4,053	804	758	1,488	873	130	2,522	2,441	81	174
1956	5,042	922	1,113	1,804	1,080	123	2,653	2,570	83	142
1957	5,403	892	1,068	2,168	1,116	159	2,603	2,524	79	172
1958	5,052	656	904	2,291	1,045	156	2,369	2,263	106	24
1959	4,915	614	951	1,990	1,229	131	2,521	2,405	116	207
1960	4,987	634	1,084	1,990	1,147	132	2,339	2,214	125	252
1961	4,554	536	971	1,797	1,141	109	2,324	2,189	135	250
1962	4,561	537	981	1,832	1,008	203	2,485	2,341	144	177
1963	4,752	602	1,111	1,828	939	272	2,251	2,097	154	310
1964	5,207	644	1,293	1,986	1,118	166	2,415	2,257	158	338
1965	5,786	690	1,440	2,263	1,271	122	2,435	2,272	163	381
1966	6,333	793	1,580	2,256	1,562	142	2,453	2,285	168	484
1967	7,253	733	1,601	3,124	1,483	312	2,430	2,258	172	345
1968	8,418	894	1,655	3,551	1,961	357	2,560	2,345	215	573
1969	8,856	960	2,140	3,758	1,767	231	2,795	2,537	258	741
1970	9,885	857	2,882	4,207	1,654	285	2,786	2,484	302	946
1971	10,619	955	2,897	4,748	1,591	428	2,661	2,316	345	968
1972	11,910	1,044	3,185	5,541	1,856	284	3,069	2,686	383	921
1973	13,558	1,167	3,828	6,311	1,943	309	3,483	3,023	460	962
1974	14,279	1,448	4,118	5,989	1,939	785	5,163	4,484	679	1,074
1975	15,552	1,418	3,513	7,074	1,603	1,944	7,362	6,505	857	1,217
1976	17,144	1,866	3,576	7,241	1,574	2,887	8,615	7,498	1,117	1,274
1977	18,356	2,201	4,122	9,001	1,835	1,197	11,462	10,079	1,383	1,524
1978	21,167	2,669	5,475	10,200	2,289	534	15,419	14,094	1,325	2,035
1979	22,842	2,903	6,397	10,099	2,852	591	19,034	17,677	1,357	2,873
1980	26,548	2,936	6,771	12,619	3,413	809	27,377	25,591	1,786	3,384
1981	28,404	3,073	7,098	13,465	4,026	742	42,458	39,959	2,499	3,795
1982	27,365	2,934	7,121	13,228	3,705	377	44,751	42,687	2,064	4,359
1983	24,449	2,951	6,468	12,117	2,456	457	29,998	28,459	1,539	4,588
1984	27,640	3,513	7,129	13,954	2,773	271	31,284	29,564	1,720	5,372
1985	32,887	4,046	7,420	17,735	3,414	272	27,923	26,256	1,667	7,324
1986	32,138	2,891	8,388	19,484	1,089	286	15,682	14,619	1,063	5,991
1987	29,068	2,451	8,502	14,608	3,138	369	13,056	12,255	801	6,835
1988	28,801	2,382	8,721	13,711	3,610	377	15,086	14,258	828	6,055
1989	29,989	2,650	8,010	12,559	6,428	342	13,379	12,470	909	8,371

n.e.c. Not elsewhere classified.
1. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, local transit, etc.

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Total											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	254	0	254	0	0	0	0	0	0	254	0	254
1833	152	0	152	0	0	0	0	0	0	152	0	152
1834	279	0	279	0	0	0	0	0	0	279	0	279
1835	179	0	179	0	0	0	0	0	0	179	0	179
1836	389	0	389	0	0	0	0	0	0	389	0	389
1837	468	0	468	0	0	0	0	0	0	468	0	468
1838	686	0	686	0	0	0	0	0	0	686	0	686
1839	563	0	563	0	0	0	0	0	0	563	0	563
1840	692	0	692	0	0	0	0	0	0	692	0	692
1841	896	0	896	0	0	0	0	0	0	896	0	896
1842	703	0	703	0	0	0	0	0	0	703	0	703
1843	396	0	396	0	0	0	0	0	0	396	0	396
1844	286	0	286	0	0	0	0	0	0	286	0	286
1845	403	0	403	0	0	0	0	0	0	403	0	403
1846	478	0	478	0	0	0	0	0	0	478	0	478
1847	348	0	348	0	0	0	0	0	0	348	0	348
1848	1,354	0	1,354	0	0	0	0	0	0	1,354	0	1,354
1849	1,319	0	1,319	0	0	0	0	0	0	1,319	0	1,319
1850	1,697	0	1,697	0	0	0	0	0	0	1,697	0	1,697
1851	1,802	0	1,802	0	0	0	0	0	0	1,802	0	1,802
1852	3,222	0	3,222	0	0	0	0	0	0	3,222	0	3,222
1853	3,111	0	3,111	0	0	0	0	0	0	3,111	0	3,111
1854	4,842	0	4,842	0	0	0	0	0	0	4,842	0	4,842
1855	5,105	0	5,105	1,445	0	1,445	0	0	0	3,660	0	3,660
1856	3,599	0	3,599	1,369	0	1,369	0	0	0	2,231	0	2,231
1857	4,558	0	4,558	1,440	0	1,440	0	0	0	3,117	0	3,117
1858	4,601	0	4,601	1,728	0	1,728	0	0	0	2,873	0	2,873
1859	4,110	0	4,110	1,757	0	1,757	0	0	0	2,353	0	2,353
1860	3,738	0	3,738	1,627	0	1,627	0	0	0	2,111	0	2,111
1861	3,537	0	3,537	2,182	0	2,182	0	0	0	1,355	0	1,355
1862	3,110	0	3,110	2,256	0	2,256	0	0	0	854	0	854
1863	2,086	0	2,086	1,461	0	1,461	0	0	0	626	0	626
1864	2,468	0	2,468	1,386	0	1,386	0	0	0	1,082	0	1,082
1865	2,198	0	2,198	1,126	0	1,126	0	0	0	1,072	0	1,072
1866	3,244	0	3,244	1,271	0	1,271	0	0	0	1,974	0	1,974
1867	4,827	0	4,827	1,278	0	1,278	0	0	0	3,549	0	3,549
1868	5,255	0	5,255	1,421	0	1,421	0	0	0	3,834	0	3,834
1869	7,724	0	7,724	1,515	0	1,515	0	0	0	6,210	0	6,210
1870	11,795	0	11,795	1,874	0	1,874	0	0	0	9,921	0	9,921
1871	11,678	0	11,678	2,017	0	2,017	0	0	0	9,661	0	9,661
1872	13,838	0	13,838	2,140	0	2,140	0	0	0	11,698	0	11,698
1873	11,874	0	11,874	2,380	0	2,380	0	0	0	9,494	0	9,494
1874	9,257	0	9,257	2,620	0	2,620	0	0	0	6,636	0	6,636
1875	8,020	0	8,020	3,190	0	3,190	477	0	477	4,353	0	4,353
1876	8,463	0	8,463	3,138	0	3,138	488	0	488	4,837	0	4,837
1877	9,400	303	9,097	3,202	0	3,202	528	0	528	5,670	303	5,367
1878	12,097	1,095	11,002	3,115	0	3,115	548	0	548	8,434	1,095	7,339
1879	10,903	1,225	9,678	3,061	0	3,061	432	0	432	7,410	1,225	6,185
1880	13,033	1,461	11,572	2,410	0	2,410	396	0	396	10,227	1,461	8,766
1881	24,003	2,583	21,420	1,976	0	1,976	1,115	0	1,115	20,911	2,583	18,329
1882	23,818	2,602	21,216	1,681	0	1,681	1,268	0	1,268	20,868	2,602	18,266
1883	19,151	2,147	17,004	1,475	0	1,475	1,268	0	1,268	16,408	2,147	14,261
1884	17,431	2,024	15,408	1,570	0	1,570	1,437	0	1,437	14,425	2,024	12,401
1885	13,983	1,669	12,314	1,533	0	1,533	1,174	0	1,174	11,276	1,669	9,606
1886	14,439	1,732	12,707	1,493	0	1,493	1,097	0	1,097	11,849	1,732	10,117
1887	25,751	2,650	23,101	1,701	0	1,701	1,355	0	1,355	22,695	2,650	20,045
1888	25,632	2,628	23,004	1,870	0	1,870	1,386	0	1,386	22,376	2,628	19,748
1889	26,534	3,729	22,805	2,855	442	2,413	2,981	424	2,557	20,699	2,863	17,836
1890	32,470	4,089	28,381	4,106	454	3,652	4,162	916	3,246	24,203	2,720	21,483
1891	30,199	4,653	25,545	4,217	418	3,800	4,773	1,247	3,526	21,209	2,989	18,220
1892	30,261	4,776	25,484	3,996	426	3,570	4,901	1,297	3,605	21,363	3,053	18,310
1893	31,272	5,535	25,738	3,957	421	3,535	5,125	1,555	3,570	22,191	3,558	18,633
1894	27,686	5,365	22,322	3,645	368	3,277	6,614	3,157	3,457	17,428	1,840	15,588
1895	28,616	6,766	21,850	3,618	389	3,229	8,159	4,158	4,001	16,839	2,219	14,620
1896	35,922	8,971	26,950	3,422	325	3,097	10,164	4,978	5,185	22,336	3,668	18,668
1897	36,548	6,985	29,563	3,802	438	3,364	7,306	3,129	4,178	25,440	3,419	22,021
1898	37,126	8,589	28,536	4,199	696	3,502	7,350	4,176	3,174	25,577	3,717	21,860
1899	41,658	10,909	30,749	3,961	754	3,207	8,462	5,288	3,174	29,236	4,868	24,368

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Total											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	46,053	13,169	32,884	3,948	766	3,182	9,405	6,852	2,553	32,699	5,551	27,148
1901	47,683	13,243	34,440	3,953	845	3,108	9,443	6,497	2,945	34,287	5,900	28,387
1902	58,660	15,071	43,589	4,308	1,177	3,131	12,267	7,279	4,988	42,085	6,615	35,470
1903	62,591	17,137	45,454	3,829	914	2,916	13,212	8,485	4,727	45,549	7,738	37,811
1904	54,865	14,257	40,608	3,773	944	2,829	9,395	6,245	3,150	41,697	7,068	34,629
1905	55,520	17,203	38,317	3,528	990	2,537	11,034	7,765	3,270	40,958	8,448	32,510
1906	64,148	22,657	41,491	3,803	1,255	2,548	13,990	9,739	4,251	46,355	11,663	34,692
1907	69,758	25,349	44,409	3,930	1,407	2,523	13,742	9,281	4,461	52,086	14,660	37,425
1908	56,119	15,310	40,809	3,681	1,165	2,516	10,868	6,340	4,528	41,570	7,805	33,765
1909	63,261	17,299	45,962	4,031	1,386	2,644	12,880	7,670	5,210	46,350	8,242	38,108
1910	71,293	20,309	50,984	4,192	1,469	2,723	13,984	8,717	5,267	53,117	10,123	42,994
1911	66,993	17,831	49,162	4,096	1,473	2,623	13,195	7,153	6,042	49,703	9,206	40,497
1912	73,462	23,067	50,395	4,431	1,729	2,701	15,512	8,258	7,254	53,520	13,080	40,440
1913	74,116	26,213	47,904	4,565	1,840	2,725	15,401	9,012	6,390	54,150	15,360	38,789
1914	57,672	19,319	38,354	4,710	1,961	2,748	11,299	6,985	4,314	41,664	10,372	31,291
1915	49,692	18,485	31,207	4,722	2,236	2,486	11,306	7,201	4,104	33,665	9,048	24,617
1916	63,412	26,615	36,796	5,485	2,552	2,932	14,824	10,355	4,469	43,103	13,708	29,395
1917	67,649	33,343	34,306	6,501	2,809	3,691	17,226	12,086	5,141	43,922	18,448	25,473
1918	63,809	34,396	29,412	7,357	3,782	3,575	15,101	10,109	4,993	41,350	20,506	20,844
1919	61,269	29,023	32,245	8,652	4,406	4,247	14,770	8,068	6,702	37,847	16,550	21,297
1920	77,189	28,353	48,836	8,086	4,720	3,366	20,685	5,973	14,712	48,418	17,661	30,757
1921	58,890	24,063	34,828	4,203	2,724	1,480	13,886	5,968	7,918	40,801	15,371	25,430
1922	67,759	27,678	40,081	3,962	2,222	1,740	13,785	7,102	6,683	50,012	18,353	31,658
1923	87,694	38,270	49,425	5,328	3,351	1,977	18,150	10,029	8,120	64,216	24,889	39,327
1924	82,980	32,345	50,635	4,944	3,117	1,828	13,625	7,618	6,007	64,411	21,610	42,800
1925	86,149	35,725	50,425	5,275	3,502	1,773	13,894	8,318	5,576	66,980	23,905	43,076
1926	97,014	37,409	59,605	5,562	3,896	1,666	16,437	8,329	8,108	75,015	25,183	49,831
1927	93,175	33,357	59,818	6,020	3,965	2,055	16,659	7,952	8,708	70,496	21,440	49,055
1928	93,233	34,295	58,938	5,851	4,005	1,845	18,668	8,569	10,099	68,714	21,721	46,994
1929	103,073	40,205	62,868	6,230	4,525	1,705	22,685	10,585	12,101	74,158	25,096	49,062
1930	86,190	32,123	54,067	4,827	3,903	925	16,249	8,921	7,328	65,114	19,299	45,815
1931	55,740	20,806	34,935	2,411	1,954	456	9,732	6,301	3,432	43,598	12,551	31,046
1932	33,103	12,351	20,753	1,271	1,091	179	5,174	4,066	1,108	26,658	7,193	19,465
1933	27,660	11,423	16,237	1,345	1,063	282	8,177	4,995	3,182	18,138	5,365	12,773
1934	34,520	16,165	18,355	2,140	1,705	436	9,688	6,389	3,300	22,691	8,071	14,620
1935	41,583	21,527	20,056	4,156	3,191	965	10,706	8,196	2,510	26,721	10,140	16,580
1936	56,773	30,330	26,442	5,359	4,205	1,154	15,112	10,839	4,273	36,302	15,286	21,015
1937	67,728	35,473	32,255	6,223	5,007	1,216	19,576	12,774	6,803	41,929	17,692	24,237
1938	51,122	25,219	25,902	5,002	3,964	1,038	12,171	9,215	2,956	33,948	12,040	21,908
1939	54,758	27,758	27,001	4,856	3,736	1,120	13,799	10,413	3,387	36,103	13,609	22,494
1940	65,902	36,032	29,869	5,083	4,282	801	18,932	12,930	6,002	41,887	18,821	23,066
1941	76,911	42,456	34,455	7,151	6,099	1,052	26,322	14,635	11,687	43,438	21,722	21,716
1942	50,785	29,768	21,017	5,531	4,486	1,045	17,089	12,953	4,136	28,165	12,329	15,836
1943	41,264	26,546	14,718	4,571	3,182	1,389	13,254	11,756	1,497	23,439	11,607	11,832
1944	56,121	36,449	19,672	7,571	6,103	1,468	18,371	16,521	1,850	30,179	13,825	16,354
1945	82,619	54,168	28,451	7,984	6,599	1,385	27,228	21,391	5,838	47,407	26,178	21,228
1946	116,484	64,512	51,972	11,830	6,442	5,389	38,904	24,784	14,120	65,750	33,287	32,463
1947	126,821	81,791	45,030	15,593	10,986	4,607	41,302	30,747	10,555	69,926	40,057	29,869
1948	136,246	83,556	52,690	17,822	13,508	4,314	36,067	28,523	7,545	82,356	41,525	40,831
1949	122,682	71,035	51,647	17,781	13,608	4,173	26,220	20,650	5,570	78,681	36,777	41,904
1950	134,807	78,859	55,948	18,028	13,793	4,235	27,809	21,862	5,947	88,970	43,204	45,766
1951	143,065	83,252	59,812	16,595	12,615	3,980	37,187	26,602	10,585	89,283	44,036	45,247
1952	142,080	82,135	59,945	15,517	11,303	4,214	37,777	26,646	11,131	88,786	44,185	44,600
1953	151,129	85,862	65,266	14,710	10,929	3,780	37,339	26,939	10,401	99,079	47,994	51,085
1954	149,072	81,463	67,610	13,596	9,955	3,641	36,749	26,736	10,013	98,728	44,772	53,956
1955	161,799	90,214	71,584	14,054	10,619	3,435	37,170	26,740	10,430	110,575	52,856	57,719
1956	175,827	95,346	80,480	12,438	8,886	3,552	47,888	32,087	15,801	115,501	54,374	61,128
1957	175,528	95,407	80,121	12,230	8,927	3,302	46,876	31,887	14,989	116,422	54,592	61,830
1958	153,706	79,815	73,892	14,012	10,254	3,758	34,363	24,153	10,210	105,332	45,408	59,923
1959	167,959	89,656	78,303	15,699	10,661	5,038	33,115	24,182	8,933	119,145	54,813	64,332
1960	176,340	91,592	84,749	14,243	8,816	5,427	40,367	27,342	13,025	121,731	55,434	66,297
1961	175,837	89,296	86,540	14,487	9,243	5,243	39,264	26,196	13,068	122,086	53,857	68,229
1962	188,205	98,309	89,896	15,532	9,778	5,754	41,723	28,883	12,841	130,950	59,648	71,301
1963	196,285	105,063	91,222	17,003	11,187	5,816	43,933	30,257	13,676	135,349	63,619	71,729
1964	219,891	119,190	100,701	17,237	11,483	5,755	50,939	36,114	14,825	151,714	71,593	80,121
1965	255,800	140,243	115,557	19,277	13,448	5,829	63,518	44,583	18,935	173,005	82,213	90,793
1966	277,656	156,852	120,804	20,627	14,641	5,986	75,419	51,177	24,242	181,610	91,033	90,577
1967	271,602	154,207	117,395	21,538	14,853	6,686	72,098	49,161	22,937	177,965	90,194	87,772
1968	282,596	163,002	119,594	20,009	14,006	6,002	70,848	48,656	22,191	191,740	100,339	91,401
1969	300,472	174,981	125,491	20,094	14,294	5,801	73,573	50,631	22,942	206,805	110,056	96,748
1970	294,920	170,316	124,604	21,431	15,389	6,042	71,403	49,272	22,131	202,086	105,655	96,431
1971	290,630	168,045	122,585	21,700	16,014	5,686	65,235	45,492	19,743	203,696	106,540	97,156
1972	310,280	187,685	122,595	21,404	16,567	4,837	69,397	50,199	19,198	219,479	120,920	98,559
1973	357,855	225,091	132,764	27,122	20,794	6,328	75,603	54,977	20,626	255,129	149,320	105,809
1974	357,891	229,880	128,011	27,304	19,986	7,318	89,834	65,147	24,687	240,752	144,746	96,006
1975	316,938	199,823	117,115	25,550	17,889	7,661	79,780	57,991	21,789	211,607	123,943	87,665
1976	323,275	206,992	116,284	27,142	19,264	7,879	81,511	58,762	22,749	214,622	128,966	85,656
1977	360,118	238,692	121,425	29,197	20,961	8,236	87,502	65,016	22,486	243,418	152,715	90,703
1978	408,791	268,098	140,692	29,479	21,091	8,388	96,531	67,828	28,703	282,780	179,180	103,601
1979	443,858	284,596	159,262	30,079	21,682	8,397	105,316	68,964	36,352	308,463	193,950	114,513
1980	436,089	267,816	168,273	23,953	17,141	6,812	102,692	70,430	32,262	309,445	180,245	129,200
1981	446,422	266,131	180,291	20,234	14,588	5,646	108,587	71,568	37,019	317,602	179,975	137,627
1982	415,231	238,260	176,970	13,842	10,525	3,318	98,377	61,778	36,599	303,011	165,958	137,053
1983	404,408	247,052	157,355	13,237	10,008	3,229	77,061	50,286	26,775	314,110	186,759	127,351
1984	468,980	286,651	182,329	13,108	9,409	3,700	90,693	59,705	30,988	365,179	217,537	147,642
1985	509,125	306,930	202,194	10,942	6,818	4,124	102,109	65,914	36,196	396,073	234,199	161,874
1986	486,997	308,969	178,028	8,930	6,082	2,849	87,663	58,570	29,093	390,404	244,318	146,086
1987	480,987	308,564	172,423	10,582	8,254	2,328	94,893	66,526	28,366	375,513	233,783	141,729
1988	502,759	328,637	174,123	10,658	8,480	2,178	95,502	65,907	29,595	396,599	254,250	142,349
1989	526,455	346,567	179,888	11,728	9,571	2,157	114,010	78,191	35,820	400,717	258,805	141,911

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Corporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	254	0	254	0	0	0	0	0	0	254	0	254
1833	152	0	152	0	0	0	0	0	0	152	0	152
1834	279	0	279	0	0	0	0	0	0	279	0	279
1835	179	0	179	0	0	0	0	0	0	179	0	179
1836	389	0	389	0	0	0	0	0	0	389	0	389
1837	468	0	468	0	0	0	0	0	0	468	0	468
1838	613	0	613	0	0	0	0	0	0	613	0	613
1839	521	0	521	0	0	0	0	0	0	521	0	521
1840	655	0	655	0	0	0	0	0	0	655	0	655
1841	847	0	847	0	0	0	0	0	0	847	0	847
1842	655	0	655	0	0	0	0	0	0	655	0	655
1843	359	0	359	0	0	0	0	0	0	359	0	359
1844	239	0	239	0	0	0	0	0	0	239	0	239
1845	359	0	359	0	0	0	0	0	0	359	0	359
1846	439	0	439	0	0	0	0	0	0	439	0	439
1847	308	0	308	0	0	0	0	0	0	308	0	308
1848	1,310	0	1,310	0	0	0	0	0	0	1,310	0	1,310
1849	1,277	0	1,277	0	0	0	0	0	0	1,277	0	1,277
1850	1,655	0	1,655	0	0	0	0	0	0	1,655	0	1,655
1851	1,761	0	1,761	0	0	0	0	0	0	1,761	0	1,761
1852	3,186	0	3,186	0	0	0	0	0	0	3,186	0	3,186
1853	3,072	0	3,072	0	0	0	0	0	0	3,072	0	3,072
1854	4,803	0	4,803	0	0	0	0	0	0	4,803	0	4,803
1855	3,611	0	3,611	29	0	29	0	0	0	3,582	0	3,582
1856	2,223	0	2,223	27	0	27	0	0	0	2,195	0	2,195
1857	3,110	0	3,110	29	0	29	0	0	0	3,081	0	3,081
1858	2,827	0	2,827	35	0	35	0	0	0	2,793	0	2,793
1859	2,349	0	2,349	35	0	35	0	0	0	2,314	0	2,314
1860	2,107	0	2,107	33	0	33	0	0	0	2,074	0	2,074
1861	1,353	0	1,353	44	0	44	0	0	0	1,310	0	1,310
1862	852	0	852	45	0	45	0	0	0	807	0	807
1863	625	0	625	29	0	29	0	0	0	596	0	596
1864	1,082	0	1,082	28	0	28	0	0	0	1,054	0	1,054
1865	1,073	0	1,073	23	0	23	0	0	0	1,050	0	1,050
1866	1,953	0	1,953	25	0	25	0	0	0	1,927	0	1,927
1867	3,514	0	3,514	26	0	26	0	0	0	3,489	0	3,489
1868	3,737	0	3,737	28	0	28	0	0	0	3,708	0	3,708
1869	6,103	0	6,103	30	0	30	0	0	0	6,072	0	6,072
1870	9,669	0	9,669	37	0	37	0	0	0	9,632	0	9,632
1871	9,456	0	9,456	40	0	40	0	0	0	9,416	0	9,416
1872	11,504	0	11,504	43	0	43	0	0	0	11,461	0	11,461
1873	9,265	0	9,265	48	0	48	0	0	0	9,217	0	9,217
1874	6,441	0	6,441	52	0	52	0	0	0	6,388	0	6,388
1875	4,749	0	4,749	64	0	64	477	0	477	4,209	0	4,209
1876	5,239	0	5,239	63	0	63	488	0	488	4,689	0	4,689
1877	6,102	303	5,799	64	0	64	528	0	528	5,510	303	5,207
1878	8,878	1,095	7,783	62	0	62	548	0	548	8,268	1,095	7,173
1879	7,727	1,225	6,502	61	0	61	431	0	431	7,235	1,225	6,010
1880	10,511	1,461	9,049	48	0	48	395	0	395	10,067	1,461	8,606
1881	21,699	2,583	19,116	40	0	40	1,113	0	1,113	20,546	2,583	17,963
1882	21,754	2,602	19,152	34	0	34	1,266	0	1,266	20,455	2,602	17,853
1883	17,290	2,147	15,143	29	0	29	1,266	0	1,266	15,995	2,147	13,848
1884	15,422	2,024	13,398	31	0	31	1,433	0	1,433	13,957	2,024	11,933
1885	12,117	1,669	10,448	31	0	31	1,172	0	1,172	10,915	1,669	9,245
1886	12,528	1,732	10,796	30	0	30	1,095	0	1,095	11,403	1,732	9,672
1887	23,156	2,650	20,506	34	0	34	1,352	0	1,352	21,770	2,650	19,120
1888	22,804	2,628	20,176	37	0	37	1,383	0	1,383	21,383	2,628	18,755
1889	21,855	3,288	18,567	57	9	48	2,966	415	2,550	18,832	2,863	15,969
1890	25,877	3,634	22,243	82	9	73	4,145	905	3,239	21,651	2,720	18,931
1891	23,157	4,230	18,927	84	8	76	4,751	1,233	3,518	18,322	2,989	15,333
1892	23,359	4,344	19,015	80	9	71	4,879	1,282	3,597	18,400	3,053	15,347
1893	24,323	5,093	19,229	79	8	71	5,102	1,540	3,562	19,141	3,545	15,596
1894	20,844	4,745	16,099	73	7	66	6,361	2,911	3,450	14,411	1,827	12,584
1895	21,242	6,009	15,234	72	8	65	7,790	3,797	3,992	13,380	2,204	11,177
1896	26,800	7,653	19,147	68	6	62	9,708	4,535	5,173	17,023	3,111	13,912
1897	27,017	5,730	21,287	76	9	67	6,991	2,851	4,140	19,950	2,870	17,080
1898	28,059	7,138	20,921	84	14	70	7,011	3,899	3,112	20,964	3,225	17,739
1899	33,069	9,259	23,810	79	15	64	8,024	4,934	3,090	24,966	4,310	20,656

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Corporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	36,868	11,386	25,483	79	15	64	8,768	6,391	2,377	28,021	4,980	23,042
1901	37,139	11,322	25,818	79	17	62	8,798	6,056	2,742	28,262	5,249	23,013
1902	45,052	12,722	32,330	86	24	63	11,437	6,780	4,657	33,528	5,918	27,610
1903	49,587	14,902	34,685	77	18	58	12,315	7,901	4,414	37,196	6,983	30,213
1904	43,696	11,847	31,848	75	19	57	8,738	5,809	2,929	34,882	6,020	28,862
1905	44,942	14,564	30,377	71	20	51	10,267	7,230	3,037	34,604	7,315	27,290
1906	51,343	18,906	32,437	76	25	51	13,016	9,062	3,954	38,251	9,819	28,432
1907	55,758	20,841	34,917	79	28	50	12,781	8,637	4,144	42,898	12,175	30,723
1908	43,261	11,761	31,500	74	23	50	10,099	5,890	4,208	33,089	5,847	27,242
1909	48,331	13,110	35,221	81	28	53	11,973	7,131	4,842	36,278	5,952	30,326
1910	56,460	15,872	40,587	84	29	54	12,992	8,096	4,896	43,384	7,747	35,637
1911	51,165	13,662	37,503	82	29	52	12,271	6,645	5,626	38,813	6,988	31,825
1912	54,915	18,299	36,616	89	35	54	14,412	7,669	6,743	40,413	10,594	29,819
1913	57,201	21,283	35,918	92	38	54	14,309	8,367	5,942	42,799	12,878	29,921
1914	43,705	14,673	29,032	96	41	55	10,496	6,483	4,013	33,114	8,150	24,964
1915	37,031	13,617	23,414	96	47	50	10,499	6,683	3,816	26,436	6,888	19,548
1916	46,678	20,036	26,642	112	54	59	13,765	9,571	4,194	32,801	10,411	22,390
1917	50,041	24,964	25,077	134	60	74	16,009	11,187	4,822	33,899	13,718	20,181
1918	46,067	24,033	22,033	153	81	72	14,046	9,363	4,683	31,868	14,589	17,279
1919	42,762	18,971	23,791	183	98	85	13,763	7,464	6,299	28,816	11,409	17,407
1920	55,489	18,504	36,985	172	105	67	19,355	5,565	13,791	35,961	12,834	23,127
1921	42,134	16,616	25,518	92	63	30	12,973	5,554	7,420	29,068	11,000	18,068
1922	47,750	19,405	28,345	89	55	35	12,931	6,649	6,282	34,730	12,702	22,029
1923	62,883	26,951	35,932	121	82	40	17,078	9,421	7,657	45,684	17,449	28,235
1924	58,395	21,906	36,488	109	73	37	12,803	7,152	5,651	45,483	14,682	30,801
1925	58,473	23,902	34,570	121	86	35	12,960	7,757	5,203	45,391	16,059	29,332
1926	65,950	24,496	41,454	120	87	33	15,329	7,755	7,574	50,501	16,654	33,847
1927	62,063	20,812	41,250	128	87	41	15,620	7,426	8,194	46,314	13,300	33,015
1928	62,764	21,494	41,270	123	87	37	17,488	7,992	9,497	45,153	13,416	31,737
1929	71,242	25,389	45,853	130	96	34	21,252	9,871	11,380	49,861	15,422	34,439
1930	59,633	20,916	38,716	99	81	18	15,297	8,365	6,931	44,237	12,470	31,767
1931	37,762	13,427	24,334	50	41	9	9,156	5,910	3,246	28,556	7,477	21,079
1932	22,671	8,115	14,556	28	24	4	4,868	3,820	1,047	17,776	4,270	13,505
1933	20,196	8,029	12,167	29	24	6	7,704	4,700	3,004	12,462	3,306	9,157
1934	25,418	11,261	14,157	46	37	9	9,123	6,005	3,118	16,249	5,218	11,031
1935	28,975	14,121	14,854	88	69	19	10,075	7,703	2,372	18,812	6,349	12,463
1936	39,896	20,251	19,645	112	89	23	14,231	10,189	4,042	25,553	9,974	15,580
1937	48,346	23,960	24,386	129	105	24	18,446	12,008	6,438	29,771	11,847	17,924
1938	35,201	16,588	18,612	103	82	21	11,454	8,665	2,789	23,644	7,841	15,803
1939	38,071	18,419	19,652	99	76	22	12,991	9,788	3,203	24,982	8,555	16,427
1940	47,180	24,592	22,587	103	87	16	17,687	12,045	5,642	29,390	12,461	16,929
1941	55,368	28,350	27,019	144	123	21	24,647	13,640	11,007	30,578	14,588	15,990
1942	38,847	21,807	17,041	115	94	21	16,018	12,097	3,921	22,714	9,616	13,098
1943	31,534	19,416	12,118	95	68	28	12,407	10,999	1,409	19,032	8,350	10,682
1944	41,633	25,233	16,399	154	124	29	17,165	15,422	1,743	24,314	9,687	14,627
1945	61,693	38,070	23,623	162	134	28	25,554	20,019	5,535	35,977	17,917	18,061
1946	83,389	46,839	36,550	263	155	108	36,529	23,229	13,300	46,597	23,455	23,142
1947	88,978	56,440	32,538	335	243	92	38,751	28,818	9,933	49,892	27,379	22,513
1948	93,670	55,866	37,805	375	288	86	34,145	26,981	7,163	59,151	28,596	30,555
1949	82,170	46,158	36,011	376	292	83	24,991	19,654	5,338	56,802	26,212	30,590
1950	88,863	50,881	37,982	392	308	85	26,395	20,731	5,664	62,075	29,842	32,233
1951	99,764	56,564	43,200	351	272	80	35,587	25,431	10,156	63,826	30,861	32,965
1952	103,117	58,395	44,722	475	348	126	36,390	25,625	10,765	66,252	32,422	33,830
1953	109,662	61,421	48,241	456	343	113	35,925	25,883	10,042	73,281	35,196	38,085
1954	106,813	58,876	47,937	558	413	146	35,387	25,713	9,674	70,869	32,751	38,118
1955	113,453	63,119	50,333	583	446	137	35,510	25,518	9,992	77,360	37,156	40,204
1956	129,313	70,933	58,381	630	453	178	45,944	30,746	15,198	82,739	39,734	43,005
1957	130,187	72,351	57,836	621	456	165	45,158	30,656	14,502	84,408	41,240	43,168
1958	106,456	56,740	49,716	702	514	188	32,757	22,992	9,766	72,996	33,234	39,762
1959	116,109	64,546	51,563	793	541	252	31,553	23,034	8,519	83,763	40,971	42,792
1960	125,464	68,876	56,588	860	535	326	38,754	26,230	12,524	85,850	42,111	43,739
1961	123,968	67,054	56,914	874	559	315	37,883	25,254	12,629	85,212	41,241	43,971
1962	131,570	74,298	57,272	939	594	345	40,276	27,880	12,396	90,356	45,825	44,531
1963	137,798	79,065	58,734	1,026	677	349	42,496	29,305	13,191	94,276	49,083	45,193
1964	156,083	90,503	65,580	1,041	696	345	49,613	35,178	14,435	105,430	54,630	50,800
1965	183,339	108,419	74,920	1,164	814	350	62,137	43,598	18,539	120,038	64,006	56,032
1966	203,038	121,967	81,071	1,242	883	359	74,030	50,226	23,804	127,766	70,859	56,908
1967	199,704	120,531	79,173	1,294	893	401	70,979	48,377	22,602	127,431	71,262	56,169
1968	212,188	128,687	83,501	1,403	982	420	69,715	47,864	21,851	141,070	79,841	61,229
1969	225,484	138,420	87,064	1,408	1,002	406	72,328	49,763	22,564	151,748	87,655	64,094
1970	219,160	132,522	86,638	1,499	1,077	423	70,204	48,437	21,768	147,456	83,009	64,448
1971	213,759	130,022	83,737	1,519	1,121	398	64,081	44,678	19,404	148,159	84,223	63,936
1972	230,103	146,731	83,372	1,499	1,161	339	68,194	49,334	18,860	160,409	96,236	64,173
1973	266,370	176,020	90,350	1,899	1,456	443	74,422	54,121	20,301	190,049	120,442	69,607
1974	274,964	183,266	91,698	2,184	1,599	585	88,432	64,134	24,298	184,347	117,533	66,814
1975	243,883	159,173	84,709	2,301	1,612	690	78,572	57,094	21,478	163,009	100,468	62,542
1976	248,566	163,969	84,597	2,442	1,733	709	80,345	57,920	22,425	165,779	104,316	61,463
1977	274,689	188,869	85,820	2,625	1,884	741	86,306	64,113	22,193	185,758	122,872	62,886
1978	309,737	209,289	100,447	2,652	1,897	755	94,707	66,566	28,141	212,378	140,827	71,551
1979	337,394	219,680	117,714	2,706	1,950	756	103,388	67,732	35,656	231,300	149,998	81,302
1980	337,292	214,015	123,277	2,156	1,543	613	100,876	69,214	31,663	234,259	143,258	91,001
1981	344,834	212,350	132,484	1,822	1,314	508	106,839	70,430	36,409	236,173	140,606	95,567
1982	324,138	191,636	132,501	1,260	958	302	96,713	60,732	35,981	226,164	129,946	96,218
1983	313,124	197,638	115,487	1,204	911	294	75,725	49,452	26,273	236,195	147,275	88,920
1984	363,252	229,112	134,140	1,062	762	300	89,135	58,733	30,402	273,055	169,617	103,439
1985	397,159	249,585	147,575	1,235	773	462	100,423	64,862	35,561	295,502	183,950	111,552
1986	377,811	250,449	127,362	1,022	697	325	86,194	57,645	28,549	290,596	192,107	98,489
1987	368,796	247,932	120,864	1,302	1,015	286	92,951	65,221	27,729	274,543	181,695	92,848
1988	385,364	262,903	122,462	1,034	823	211	93,540	64,625	28,915	290,790	197,455	93,336
1989	404,903	277,234	127,669	1,209	987	222	111,742	76,763	34,980	291,952	199,484	92,468

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Corporate											
	Financial			Nonfinancial								
	All industries, total			All industries, total			Farms			Manufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	254	0	254	0	0	0	0	0	0
1833	0	0	0	152	0	152	0	0	0	0	0	0
1834	0	0	0	279	0	279	0	0	0	0	0	0
1835	0	0	0	179	0	179	0	0	0	0	0	0
1836	0	0	0	389	0	389	0	0	0	0	0	0
1837	0	0	0	468	0	468	0	0	0	0	0	0
1838	0	0	0	613	0	613	0	0	0	0	0	0
1839	0	0	0	521	0	521	0	0	0	0	0	0
1840	0	0	0	655	0	655	0	0	0	0	0	0
1841	0	0	0	847	0	847	0	0	0	0	0	0
1842	0	0	0	655	0	655	0	0	0	0	0	0
1843	0	0	0	359	0	359	0	0	0	0	0	0
1844	0	0	0	239	0	239	0	0	0	0	0	0
1845	0	0	0	359	0	359	0	0	0	0	0	0
1846	0	0	0	439	0	439	0	0	0	0	0	0
1847	0	0	0	308	0	308	0	0	0	0	0	0
1848	0	0	0	1,310	0	1,310	0	0	0	0	0	0
1849	0	0	0	1,277	0	1,277	0	0	0	0	0	0
1850	0	0	0	1,655	0	1,655	0	0	0	0	0	0
1851	0	0	0	1,761	0	1,761	0	0	0	0	0	0
1852	0	0	0	3,186	0	3,186	0	0	0	0	0	0
1853	0	0	0	3,072	0	3,072	0	0	0	0	0	0
1854	0	0	0	4,803	0	4,803	0	0	0	0	0	0
1855	0	0	0	3,611	0	3,611	29	0	29	0	0	0
1856	0	0	0	2,223	0	2,223	27	0	27	0	0	0
1857	0	0	0	3,110	0	3,110	29	0	29	0	0	0
1858	0	0	0	2,827	0	2,827	35	0	35	0	0	0
1859	0	0	0	2,349	0	2,349	35	0	35	0	0	0
1860	0	0	0	2,107	0	2,107	33	0	33	0	0	0
1861	0	0	0	1,353	0	1,353	44	0	44	0	0	0
1862	0	0	0	852	0	852	45	0	45	0	0	0
1863	0	0	0	625	0	625	29	0	29	0	0	0
1864	0	0	0	1,082	0	1,082	28	0	28	0	0	0
1865	0	0	0	1,073	0	1,073	23	0	23	0	0	0
1866	0	0	0	1,953	0	1,953	25	0	25	0	0	0
1867	0	0	0	3,514	0	3,514	26	0	26	0	0	0
1868	0	0	0	3,737	0	3,737	28	0	28	0	0	0
1869	0	0	0	6,103	0	6,103	30	0	30	0	0	0
1870	0	0	0	9,669	0	9,669	37	0	37	0	0	0
1871	0	0	0	9,456	0	9,456	40	0	40	0	0	0
1872	0	0	0	11,504	0	11,504	43	0	43	0	0	0
1873	0	0	0	9,265	0	9,265	48	0	48	0	0	0
1874	0	0	0	6,441	0	6,441	52	0	52	0	0	0
1875	0	0	0	4,749	0	4,749	64	0	64	477	0	477
1876	0	0	0	5,239	0	5,239	63	0	63	488	0	488
1877	0	0	0	6,102	303	5,799	64	0	64	528	0	528
1878	0	0	0	8,878	1,095	7,783	62	0	62	548	0	548
1879	0	0	0	7,727	1,225	6,502	61	0	61	431	0	431
1880	0	0	0	10,511	1,461	9,049	48	0	48	395	0	395
1881	0	0	0	21,699	2,583	19,116	40	0	40	1,113	0	1,113
1882	0	0	0	21,754	2,602	19,152	34	0	34	1,266	0	1,266
1883	0	0	0	17,290	2,147	15,143	29	0	29	1,266	0	1,266
1884	0	0	0	15,422	2,024	13,398	31	0	31	1,433	0	1,433
1885	0	0	0	12,117	1,669	10,448	31	0	31	1,172	0	1,172
1886	0	0	0	12,528	1,732	10,796	30	0	30	1,095	0	1,095
1887	0	0	0	23,156	2,650	20,506	34	0	34	1,352	0	1,352
1888	0	0	0	22,804	2,628	20,176	37	0	37	1,383	0	1,383
1889	0	0	0	21,855	3,288	18,567	57	9	48	2,966	415	2,550
1890	0	0	0	25,877	3,634	22,243	82	9	73	4,145	905	3,239
1891	0	0	0	23,157	4,230	18,927	84	8	76	4,751	1,233	3,518
1892	0	0	0	23,359	4,344	19,015	80	9	71	4,879	1,282	3,597
1893	0	0	0	24,323	5,093	19,229	79	8	71	5,102	1,540	3,562
1894	0	0	0	20,844	4,745	16,099	73	7	66	6,361	2,911	3,450
1895	0	0	0	21,242	6,009	15,234	72	8	65	7,790	3,797	3,992
1896	0	0	0	26,800	7,653	19,147	68	6	62	9,708	4,535	5,173
1897	37	0	37	26,980	5,730	21,250	76	9	67	6,991	2,851	4,140
1898	182	0	182	27,876	7,138	20,738	84	14	70	7,011	3,899	3,112
1899	334	0	334	32,735	9,259	23,476	79	15	64	8,024	4,934	3,090

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Corporate											
	Financial			Nonfinancial								
	All industries, total			All industries, total			Farms			Manufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	844	0	844	36,024	11,386	24,639	79	15	64	8,768	6,391	2,377
1901	814	0	814	36,325	11,322	25,003	79	17	62	8,798	6,056	2,742
1902	856	0	856	44,196	12,722	31,474	86	24	63	11,437	6,780	4,657
1903	904	0	904	48,683	14,902	33,781	77	18	58	12,315	7,901	4,414
1904	527	0	527	43,169	11,847	31,321	75	19	57	8,738	5,809	2,929
1905	1,214	0	1,214	43,727	14,564	29,163	71	20	51	10,267	7,230	3,037
1906	1,335	0	1,335	50,007	18,906	31,102	76	25	51	13,016	9,062	3,954
1907	1,458	0	1,458	54,300	20,841	33,459	79	28	50	12,781	8,637	4,144
1908	1,144	0	1,144	42,117	11,761	30,356	74	23	50	10,099	5,890	4,208
1909	1,091	0	1,091	47,241	13,110	34,131	81	28	53	11,973	7,131	4,842
1910	1,300	0	1,300	55,160	15,872	39,288	84	29	54	12,992	8,096	4,896
1911	1,175	0	1,175	49,990	13,662	36,328	82	29	52	12,271	6,645	5,626
1912	909	12	897	54,006	18,287	35,719	89	35	54	14,412	7,669	6,743
1913	1,366	15	1,351	55,835	21,267	34,567	92	38	54	14,309	8,367	5,942
1914	1,005	20	986	42,700	14,653	28,047	96	41	55	10,496	6,483	4,013
1915	973	28	945	36,058	13,589	22,469	96	47	50	10,499	6,683	3,816
1916	1,140	36	1,104	45,538	20,000	25,538	112	54	59	13,765	9,571	4,194
1917	1,240	51	1,189	48,801	24,913	23,888	134	60	74	16,009	11,187	4,822
1918	759	81	678	45,308	23,952	21,355	153	81	72	14,046	9,363	4,683
1919	1,508	137	1,372	41,253	18,834	22,420	183	98	85	13,763	7,464	6,299
1920	1,943	152	1,791	53,546	18,351	35,195	172	105	67	19,355	5,565	13,791
1921	1,427	147	1,280	40,707	16,469	24,238	92	63	30	12,973	5,554	7,420
1922	1,558	169	1,389	46,192	19,236	26,956	89	55	35	12,931	6,649	6,282
1923	2,061	240	1,821	60,822	26,711	34,111	121	82	40	17,078	9,421	7,657
1924	1,884	183	1,701	56,511	21,723	34,787	109	73	37	12,803	7,152	5,651
1925	1,980	264	1,715	56,493	23,638	32,855	121	86	35	12,960	7,757	5,203
1926	2,079	168	1,911	63,871	24,327	39,543	120	87	33	15,329	7,755	7,574
1927	1,987	152	1,835	60,076	20,661	39,415	128	87	41	15,620	7,426	8,194
1928	2,056	146	1,910	60,709	21,348	39,361	123	87	37	17,488	7,992	9,497
1929	2,356	144	2,212	68,886	25,245	43,641	130	96	34	21,252	9,871	11,380
1930	1,870	161	1,709	57,763	20,755	37,008	99	81	18	15,297	8,365	6,931
1931	1,184	134	1,051	36,578	13,294	23,284	50	41	9	9,156	5,910	3,246
1932	806	105	701	21,865	8,010	13,855	28	24	4	4,868	3,820	1,047
1933	260	106	155	19,935	7,924	12,012	29	24	6	7,704	4,700	3,004
1934	344	130	213	25,074	11,130	13,944	46	37	9	9,123	6,005	3,118
1935	414	152	262	28,561	13,969	14,592	88	69	19	10,075	7,703	2,372
1936	604	181	424	39,291	20,071	19,221	112	89	23	14,231	10,189	4,042
1937	576	192	383	47,771	23,768	24,003	129	105	24	18,446	12,008	6,438
1938	463	142	321	34,738	16,447	18,291	103	82	21	11,454	8,665	2,789
1939	469	148	321	37,602	18,271	19,331	99	76	22	12,991	9,788	3,203
1940	531	165	367	46,648	24,428	22,221	103	87	16	17,687	12,045	5,642
1941	624	219	406	54,744	28,131	26,613	144	123	21	24,647	13,640	11,007
1942	238	100	138	38,610	21,707	16,903	115	94	21	16,018	12,097	3,921
1943	156	89	68	31,378	19,327	12,051	95	68	28	12,407	10,999	1,409
1944	131	69	62	41,502	25,164	16,338	154	124	29	17,165	15,422	1,743
1945	138	78	60	61,556	37,993	23,563	162	134	28	25,554	20,019	5,535
1946	1,357	548	808	82,032	46,291	35,742	263	155	108	36,529	23,229	13,300
1947	1,216	474	742	87,762	55,966	31,796	335	243	92	38,751	28,818	9,933
1948	1,200	437	763	92,470	55,429	37,042	375	288	86	34,145	26,981	7,163
1949	1,264	448	816	80,906	45,710	35,195	376	292	83	24,991	19,654	5,338
1950	1,579	574	1,005	87,284	50,307	36,977	392	308	85	26,395	20,731	5,664
1951	1,650	548	1,102	98,114	56,015	42,098	351	272	80	35,587	25,431	10,156
1952	1,413	481	931	101,704	57,914	43,791	475	348	126	36,390	25,625	10,765
1953	2,171	628	1,543	107,491	60,794	46,698	456	343	113	35,925	25,883	10,042
1954	2,431	656	1,775	104,382	58,221	46,162	558	413	146	35,387	25,713	9,674
1955	3,285	899	2,386	110,167	62,220	47,947	583	446	137	35,510	25,518	9,992
1956	3,021	805	2,217	126,292	70,128	56,164	630	453	178	45,944	30,746	15,198
1957	3,019	728	2,291	127,168	71,623	55,545	621	456	165	45,158	30,656	14,502
1958	3,010	491	2,520	103,446	56,249	47,196	702	514	188	32,757	22,992	9,766
1959	3,589	744	2,845	112,520	63,802	48,718	793	541	252	31,553	23,034	8,519
1960	3,524	709	2,815	121,940	68,167	53,774	860	535	326	38,754	26,230	12,524
1961	3,562	615	2,947	120,407	66,440	53,967	874	559	315	37,883	25,254	12,629
1962	4,548	870	3,678	127,023	73,428	53,594	939	594	345	40,276	27,880	12,396
1963	3,920	738	3,182	133,878	78,326	55,552	1,026	677	349	42,496	29,305	13,191
1964	5,702	1,543	4,160	150,381	88,960	61,420	1,041	696	345	49,613	35,178	14,435
1965	6,361	2,138	4,223	176,978	106,281	70,697	1,164	814	350	62,137	43,598	18,539
1966	6,007	2,179	3,828	197,031	119,788	77,243	1,242	883	359	74,030	50,226	23,804
1967	6,001	2,728	3,272	193,703	117,802	75,901	1,294	893	401	70,979	48,377	22,602
1968	8,610	3,798	4,812	203,578	124,890	78,688	1,403	982	420	69,715	47,864	21,851
1969	8,344	4,015	4,328	217,141	134,405	82,736	1,408	1,002	406	72,328	49,763	22,564
1970	7,766	3,687	4,079	211,394	128,834	82,560	1,499	1,077	423	70,204	48,437	21,768
1971	8,880	4,802	4,078	204,879	125,220	79,659	1,519	1,121	398	64,081	44,678	19,404
1972	9,017	5,689	3,328	221,086	141,042	80,044	1,499	1,161	339	68,194	49,334	18,860
1973	13,018	9,535	3,484	253,352	166,486	86,867	1,899	1,456	443	74,422	54,121	20,301
1974	13,891	10,622	3,269	261,073	172,644	88,429	2,184	1,599	585	88,432	64,134	24,298
1975	13,403	10,612	2,791	230,480	148,561	81,919	2,301	1,612	690	78,572	57,094	21,478
1976	13,616	11,028	2,588	234,950	152,940	82,009	2,442	1,733	709	80,345	57,920	22,425
1977	12,019	9,017	3,002	262,670	179,853	82,818	2,625	1,884	741	86,306	64,113	22,193
1978	18,717	13,750	4,967	291,019	195,539	95,480	2,652	1,897	755	94,707	66,566	28,141
1979	24,471	17,714	6,757	312,923	201,965	110,958	2,706	1,950	756	103,388	67,732	35,656
1980	26,024	18,242	7,782	311,268	195,773	115,495	2,156	1,543	613	100,876	69,214	31,663
1981	28,337	18,483	9,854	316,497	193,868	122,629	1,822	1,314	508	106,839	70,430	36,409
1982	28,856	17,280	11,576	295,281	174,356	120,925	1,260	958	302	96,713	60,732	35,981
1983	31,205	21,297	9,907	281,920	176,340	105,579	1,204	911	294	75,725	49,452	26,273
1984	39,095	27,531	11,564	324,157	201,581	122,576	1,062	762	300	89,135	58,733	30,402
1985	44,324	30,463	13,861	352,836	219,122	133,714	1,235	773	462	100,423	64,862	35,561
1986	50,276	36,420	13,857	327,535	214,029	113,506	1,022	697	325	86,194	57,645	28,549
1987	53,708	39,500	14,208	315,087	208,432	106,656	1,302	1,015	286	92,951	65,221	27,729
1988	59,133	46,376	12,757	326,232	216,527	109,705	1,034	823	211	93,540	64,625	28,915
1989	64,909	49,056	15,853	339,993	228,178	111,816	1,209	987	222	111,742	76,763	34,980

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Noncorporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	73	0	73	0	0	0	0	0	0	73	0	73
1839	42	0	42	0	0	0	0	0	0	42	0	42
1840	37	0	37	0	0	0	0	0	0	37	0	37
1841	49	0	49	0	0	0	0	0	0	49	0	49
1842	49	0	49	0	0	0	0	0	0	49	0	49
1843	37	0	37	0	0	0	0	0	0	37	0	37
1844	47	0	47	0	0	0	0	0	0	47	0	47
1845	44	0	44	0	0	0	0	0	0	44	0	44
1846	39	0	39	0	0	0	0	0	0	39	0	39
1847	40	0	40	0	0	0	0	0	0	40	0	40
1848	44	0	44	0	0	0	0	0	0	44	0	44
1849	42	0	42	0	0	0	0	0	0	42	0	42
1850	42	0	42	0	0	0	0	0	0	42	0	42
1851	41	0	41	0	0	0	0	0	0	41	0	41
1852	37	0	37	0	0	0	0	0	0	37	0	37
1853	39	0	39	0	0	0	0	0	0	39	0	39
1854	39	0	39	0	0	0	0	0	0	39	0	39
1855	1,494	0	1,494	1,416	0	1,416	0	0	0	78	0	78
1856	1,377	0	1,377	1,341	0	1,341	0	0	0	35	0	35
1857	1,448	0	1,448	1,412	0	1,412	0	0	0	36	0	36
1858	1,774	0	1,774	1,693	0	1,693	0	0	0	80	0	80
1859	1,761	0	1,761	1,722	0	1,722	0	0	0	39	0	39
1860	1,631	0	1,631	1,594	0	1,594	0	0	0	37	0	37
1861	2,184	0	2,184	2,138	0	2,138	0	0	0	45	0	45
1862	2,258	0	2,258	2,211	0	2,211	0	0	0	47	0	47
1863	1,462	0	1,462	1,432	0	1,432	0	0	0	30	0	30
1864	1,386	0	1,386	1,359	0	1,359	0	0	0	28	0	28
1865	1,126	0	1,126	1,104	0	1,104	0	0	0	22	0	22
1866	1,292	0	1,292	1,245	0	1,245	0	0	0	46	0	46
1867	1,313	0	1,313	1,253	0	1,253	0	0	0	61	0	61
1868	1,519	0	1,519	1,393	0	1,393	0	0	0	126	0	126
1869	1,622	0	1,622	1,484	0	1,484	0	0	0	137	0	137
1870	2,126	0	2,126	1,837	0	1,837	0	0	0	289	0	289
1871	2,222	0	2,222	1,976	0	1,976	0	0	0	246	0	246
1872	2,335	0	2,335	2,098	0	2,098	0	0	0	237	0	237
1873	2,609	0	2,609	2,333	0	2,333	0	0	0	277	0	277
1874	2,816	0	2,816	2,568	0	2,568	0	0	0	248	0	248
1875	3,271	0	3,271	3,126	0	3,126	0	0	0	145	0	145
1876	3,224	0	3,224	3,076	0	3,076	0	0	0	148	0	148
1877	3,298	0	3,298	3,138	0	3,138	0	0	0	160	0	160
1878	3,219	0	3,219	3,053	0	3,053	0	0	0	166	0	166
1879	3,175	0	3,175	3,000	0	3,000	1	0	1	175	0	175
1880	2,523	0	2,523	2,361	0	2,361	1	0	1	160	0	160
1881	2,304	0	2,304	1,936	0	1,936	2	0	2	365	0	365
1882	2,063	0	2,063	1,648	0	1,648	3	0	3	413	0	413
1883	1,861	0	1,861	1,445	0	1,445	3	0	3	413	0	413
1884	2,010	0	2,010	1,539	0	1,539	3	0	3	468	0	468
1885	1,866	0	1,866	1,503	0	1,503	2	0	2	361	0	361
1886	1,911	0	1,911	1,463	0	1,463	2	0	2	446	0	446
1887	2,595	0	2,595	1,667	0	1,667	3	0	3	924	0	924
1888	2,829	0	2,829	1,833	0	1,833	3	0	3	993	0	993
1889	4,679	441	4,237	2,797	433	2,364	15	8	6	1,867	0	1,867
1890	6,593	455	6,138	4,023	445	3,579	18	11	7	2,552	0	2,552
1891	7,041	423	6,618	4,133	409	3,724	22	14	7	2,887	0	2,887
1892	6,902	433	6,469	3,916	418	3,499	22	15	8	2,963	0	2,963
1893	6,950	441	6,509	3,878	413	3,465	23	15	8	3,050	13	3,037
1894	6,842	619	6,222	3,572	360	3,211	253	246	7	3,017	13	3,004
1895	7,374	757	6,617	3,546	381	3,164	369	360	9	3,459	15	3,443
1896	9,121	1,318	7,803	3,353	318	3,035	455	443	12	5,313	557	4,756
1897	9,532	1,256	8,276	3,726	429	3,297	316	278	38	5,490	548	4,941
1898	9,067	1,451	7,616	4,115	683	3,432	339	277	62	4,613	492	4,121
1899	8,589	1,650	6,938	3,882	739	3,143	438	354	83	4,269	557	3,712

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Noncorporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	9,184	1,783	7,401	3,869	751	3,119	637	461	176	4,677	571	4,106
1901	10,544	1,921	8,623	3,874	829	3,046	645	442	203	6,025	651	5,374
1902	13,608	2,349	11,259	4,221	1,154	3,068	830	499	331	8,556	696	7,860
1903	13,004	2,235	10,769	3,753	895	2,857	897	584	313	8,353	755	7,598
1904	11,170	2,410	8,760	3,698	925	2,772	657	436	221	6,815	1,048	5,767
1905	10,578	2,639	7,940	3,457	971	2,487	768	535	233	6,353	1,133	5,220
1906	12,806	3,751	9,054	3,727	1,230	2,497	975	677	298	8,104	1,845	6,259
1907	14,000	4,508	9,492	3,851	1,379	2,473	961	644	317	9,188	2,485	6,703
1908	12,858	3,549	9,309	3,608	1,142	2,466	769	449	320	8,481	1,958	6,524
1909	14,930	4,189	10,741	3,950	1,358	2,592	907	540	368	10,073	2,291	7,782
1910	14,833	4,436	10,397	4,108	1,440	2,668	992	621	371	9,733	2,376	7,357
1911	15,828	4,169	11,659	4,014	1,443	2,570	924	508	416	10,890	2,218	8,672
1912	18,547	4,768	13,779	4,341	1,694	2,647	1,100	588	512	13,106	2,485	10,621
1913	16,916	4,930	11,986	4,473	1,803	2,670	1,092	645	448	11,351	2,483	8,868
1914	13,967	4,646	9,321	4,614	1,921	2,693	803	502	301	8,550	2,223	6,327
1915	12,661	4,868	7,793	4,625	2,189	2,436	806	519	288	7,229	2,160	5,069
1916	16,733	6,580	10,154	5,373	2,499	2,874	1,059	784	275	10,302	3,296	7,005
1917	17,607	8,379	9,229	6,367	2,749	3,618	1,217	899	319	10,023	4,731	5,292
1918	17,742	10,363	7,379	7,204	3,701	3,504	1,056	746	310	9,481	5,916	3,565
1919	18,507	10,053	8,454	8,470	4,308	4,162	1,007	603	403	9,031	5,141	3,889
1920	21,700	9,850	11,850	7,914	4,615	3,299	1,330	408	922	12,457	4,827	7,630
1921	16,756	7,447	9,310	4,111	2,661	1,450	912	414	498	11,733	4,371	7,361
1922	20,008	8,273	11,735	3,872	2,168	1,705	854	453	401	15,282	5,652	9,630
1923	24,811	11,318	13,493	5,207	3,269	1,937	1,072	609	463	18,532	7,440	11,092
1924	24,586	10,439	14,147	4,835	3,044	1,791	822	466	357	18,928	6,929	11,999
1925	27,677	11,822	15,855	5,154	3,416	1,738	933	561	373	21,589	7,845	13,744
1926	31,064	12,913	18,151	5,442	3,809	1,633	1,108	575	534	24,514	8,530	15,984
1927	31,113	12,544	18,568	5,892	3,878	2,014	1,039	526	513	24,181	8,141	16,041
1928	30,468	12,801	17,668	5,727	3,919	1,809	1,180	577	602	23,562	8,305	15,257
1929	31,831	14,816	17,014	6,100	4,429	1,671	1,434	713	720	24,297	9,674	14,623
1930	26,557	11,207	15,350	4,728	3,822	906	952	556	396	20,877	6,828	14,048
1931	17,979	7,378	10,600	2,361	1,913	447	576	390	186	15,042	5,075	9,967
1932	10,432	4,236	6,196	1,243	1,067	176	307	246	61	8,883	2,923	5,960
1933	7,464	3,394	4,070	1,315	1,039	276	473	295	177	5,676	2,059	3,616
1934	9,102	4,904	4,198	2,094	1,667	427	566	384	182	6,442	2,853	3,589
1935	12,608	7,407	5,202	4,068	3,123	946	631	492	139	7,909	3,792	4,117
1936	16,877	10,079	6,798	5,247	4,116	1,131	882	650	231	10,748	5,313	5,436
1937	19,382	11,513	7,869	6,094	4,903	1,191	1,130	766	364	12,158	5,844	6,313
1938	15,921	8,631	7,290	4,899	3,882	1,017	718	550	168	10,304	4,199	6,105
1939	16,687	9,339	7,349	4,757	3,659	1,098	809	625	184	11,122	5,054	6,067
1940	18,722	11,440	7,282	4,980	4,195	785	1,245	885	359	12,497	6,360	6,138
1941	21,542	14,106	7,436	7,007	5,976	1,031	1,675	995	679	12,860	7,134	5,726
1942	11,938	7,962	3,976	5,416	4,392	1,024	1,071	856	215	5,450	2,713	2,737
1943	9,729	7,130	2,600	4,475	3,115	1,361	847	758	89	4,407	3,257	1,150
1944	14,488	11,216	3,273	7,418	5,979	1,439	1,206	1,099	107	5,865	4,138	1,727
1945	20,926	16,098	4,828	7,822	6,465	1,357	1,674	1,371	303	11,429	8,262	3,168
1946	33,095	17,673	15,422	11,567	6,286	5,281	2,375	1,555	820	19,153	9,832	9,321
1947	37,843	25,351	12,493	15,258	10,744	4,515	2,551	1,929	622	20,034	12,678	7,356
1948	42,575	27,690	14,885	17,448	13,220	4,228	1,923	1,541	382	23,205	12,929	10,276
1949	40,513	24,877	15,636	17,405	13,316	4,090	1,229	996	233	21,878	10,565	11,313
1950	45,945	27,978	17,966	17,636	13,485	4,151	1,415	1,132	283	26,894	13,361	13,533
1951	43,301	26,689	16,612	16,244	12,343	3,900	1,600	1,171	430	25,457	13,175	12,282
1952	38,963	23,740	15,223	15,043	10,955	4,088	1,387	1,022	365	22,533	11,763	10,770
1953	41,466	24,441	17,025	14,254	10,587	3,667	1,414	1,056	358	25,799	12,799	13,000
1954	42,259	22,586	19,673	13,038	9,542	3,495	1,362	1,023	340	27,859	12,021	15,838
1955	48,346	27,095	21,251	13,470	10,173	3,298	1,661	1,222	439	33,215	15,700	17,515
1956	46,513	24,413	22,100	11,807	8,433	3,374	1,943	1,341	602	32,763	14,640	18,123
1957	45,341	23,055	22,285	11,608	8,471	3,137	1,718	1,231	486	32,014	13,353	18,662
1958	47,251	23,075	24,176	13,310	9,740	3,570	1,606	1,161	445	32,335	12,174	20,161
1959	51,850	25,110	26,741	14,906	10,120	4,787	1,561	1,148	414	35,383	13,842	21,540
1960	50,876	22,716	28,160	13,382	8,281	5,101	1,613	1,112	501	35,881	13,323	22,558
1961	51,868	22,242	29,626	13,613	8,684	4,929	1,381	942	439	36,874	12,616	24,258
1962	56,635	24,011	32,624	14,593	9,184	5,409	1,448	1,003	445	40,594	13,824	26,770
1963	58,487	25,999	32,488	15,976	10,509	5,467	1,438	953	485	41,073	14,537	26,536
1964	63,807	28,687	35,121	16,197	10,787	5,410	1,326	936	390	46,285	16,963	29,322
1965	72,461	31,824	40,637	18,113	12,633	5,480	1,381	984	397	52,967	18,206	34,761
1966	74,618	34,885	39,733	19,385	13,759	5,627	1,389	952	438	53,844	20,175	33,669
1967	71,898	33,677	38,222	20,245	13,960	6,284	1,119	785	335	50,534	18,932	31,603
1968	70,408	34,314	36,094	18,606	13,024	5,582	1,132	793	340	50,669	20,498	30,172
1969	74,988	36,561	38,427	18,686	13,292	5,394	1,246	867	378	55,056	22,402	32,654
1970	75,760	37,794	37,966	19,932	14,312	5,619	1,199	836	363	54,629	22,646	31,983
1971	76,871	38,023	38,848	20,181	14,892	5,288	1,153	814	339	55,537	22,317	33,220
1972	80,176	40,954	39,223	19,905	15,406	4,499	1,202	865	338	59,069	24,684	34,386
1973	91,484	49,071	42,413	25,223	19,337	5,885	1,181	856	325	65,081	28,878	36,203
1974	82,927	46,614	36,313	25,120	18,387	6,732	1,402	1,013	389	56,406	27,213	29,193
1975	73,055	40,649	32,406	23,249	16,277	6,972	1,208	897	311	48,598	23,475	25,123
1976	74,709	43,023	31,686	24,700	17,531	7,170	1,166	843	324	48,843	24,650	24,193
1977	85,429	49,823	35,606	26,572	19,077	7,495	1,197	903	294	57,660	29,843	27,817
1978	99,054	58,809	40,245	26,827	19,194	7,633	1,824	1,262	562	70,402	38,353	32,049
1979	106,464	64,916	41,548	27,373	19,732	7,641	1,928	1,232	696	77,163	43,952	33,211
1980	98,797	53,801	44,996	21,796	15,598	6,199	1,815	1,216	599	75,186	36,987	38,199
1981	101,589	53,781	47,808	18,412	13,274	5,138	1,748	1,137	611	81,429	39,369	42,060
1982	91,093	46,624	44,469	12,582	9,566	3,016	1,664	1,046	618	76,847	36,012	40,835
1983	91,283	49,415	41,869	12,033	9,097	2,935	1,335	834	501	77,915	39,484	38,432
1984	105,728	57,538	48,189	12,047	8,647	3,400	1,558	972	586	92,123	47,920	44,203
1985	111,965	57,346	54,620	9,708	6,045	3,663	1,686	1,051	635	100,571	50,249	50,322
1986	109,186	58,520	50,666	7,908	5,385	2,524	1,470	925	545	99,808	52,211	47,597
1987	112,192	60,632	51,560	9,280	7,239	2,042	1,942	1,305	637	100,970	52,088	48,881
1988	117,395	65,734	51,661	9,624	7,657	1,967	1,962	1,282	680	105,809	56,795	49,014
1989	121,552	69,334	52,218	10,519	8,584	1,934	2,268	1,428	840	108,765	59,321	49,444

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Noncorporate											
	Sole proprietorships and partnerships			Nonprofit institutions			Persons			Tax-exempt cooperatives		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	73	0	73	0	0	0	0	0	0
1839	0	0	0	42	0	42	0	0	0	0	0	0
1840	0	0	0	37	0	37	0	0	0	0	0	0
1841	0	0	0	49	0	49	0	0	0	0	0	0
1842	0	0	0	49	0	49	0	0	0	0	0	0
1843	0	0	0	37	0	37	0	0	0	0	0	0
1844	0	0	0	47	0	47	0	0	0	0	0	0
1845	0	0	0	44	0	44	0	0	0	0	0	0
1846	0	0	0	39	0	39	0	0	0	0	0	0
1847	0	0	0	40	0	40	0	0	0	0	0	0
1848	0	0	0	44	0	44	0	0	0	0	0	0
1849	0	0	0	42	0	42	0	0	0	0	0	0
1850	0	0	0	42	0	42	0	0	0	0	0	0
1851	0	0	0	41	0	41	0	0	0	0	0	0
1852	0	0	0	37	0	37	0	0	0	0	0	0
1853	0	0	0	39	0	39	0	0	0	0	0	0
1854	0	0	0	39	0	39	0	0	0	0	0	0
1855	1,416	0	1,416	78	0	78	0	0	0	0	0	0
1856	1,341	0	1,341	35	0	35	0	0	0	0	0	0
1857	1,412	0	1,412	36	0	36	0	0	0	0	0	0
1858	1,693	0	1,693	80	0	80	0	0	0	0	0	0
1859	1,722	0	1,722	39	0	39	0	0	0	0	0	0
1860	1,594	0	1,594	37	0	37	0	0	0	0	0	0
1861	2,138	0	2,138	45	0	45	0	0	0	0	0	0
1862	2,211	0	2,211	47	0	47	0	0	0	0	0	0
1863	1,432	0	1,432	30	0	30	0	0	0	0	0	0
1864	1,359	0	1,359	28	0	28	0	0	0	0	0	0
1865	1,104	0	1,104	22	0	22	0	0	0	0	0	0
1866	1,245	0	1,245	46	0	46	0	0	0	0	0	0
1867	1,270	0	1,270	43	0	43	0	0	0	0	0	0
1868	1,449	0	1,449	70	0	70	0	0	0	0	0	0
1869	1,552	0	1,552	70	0	70	0	0	0	0	0	0
1870	1,946	0	1,946	180	0	180	0	0	0	0	0	0
1871	2,071	0	2,071	151	0	151	0	0	0	0	0	0
1872	2,189	0	2,189	146	0	146	0	0	0	0	0	0
1873	2,438	0	2,438	172	0	172	0	0	0	0	0	0
1874	2,663	0	2,663	153	0	153	0	0	0	0	0	0
1875	3,181	0	3,181	89	0	89	0	0	0	0	0	0
1876	3,132	0	3,132	91	0	91	0	0	0	0	0	0
1877	3,199	0	3,199	99	0	99	0	0	0	0	0	0
1878	3,116	0	3,116	103	0	103	0	0	0	0	0	0
1879	3,067	0	3,067	108	0	108	0	0	0	0	0	0
1880	2,424	0	2,424	99	0	99	0	0	0	0	0	0
1881	2,086	0	2,086	218	0	218	0	0	0	0	0	0
1882	1,803	0	1,803	261	0	261	0	0	0	0	0	0
1883	1,600	0	1,600	261	0	261	0	0	0	0	0	0
1884	1,714	0	1,714	295	0	295	0	0	0	0	0	0
1885	1,643	0	1,643	223	0	223	0	0	0	0	0	0
1886	1,703	0	1,703	208	0	208	0	0	0	0	0	0
1887	2,316	0	2,316	279	0	279	0	0	0	0	0	0
1888	2,544	0	2,544	285	0	285	0	0	0	0	0	0
1889	3,862	441	3,421	817	0	817	0	0	0	0	0	0
1890	5,491	455	5,035	1,102	0	1,102	0	0	0	0	0	0
1891	5,826	423	5,402	1,216	0	1,216	0	0	0	0	0	0
1892	5,671	433	5,238	1,231	0	1,231	0	0	0	0	0	0
1893	5,719	441	5,278	1,231	0	1,231	0	0	0	0	0	0
1894	5,668	619	5,048	1,174	0	1,174	0	0	0	0	0	0
1895	6,054	757	5,297	1,320	0	1,320	0	0	0	0	0	0
1896	7,305	1,318	5,987	1,816	0	1,816	0	0	0	0	0	0
1897	7,815	1,256	6,559	1,717	0	1,717	0	0	0	0	0	0
1898	7,695	1,451	6,244	1,372	0	1,372	0	0	0	0	0	0
1899	7,533	1,650	5,883	1,056	0	1,056	0	0	0	0	0	0

Table B4.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Noncorporate											
	Sole proprietorships and partnerships			Nonprofit institutions			Persons			Tax-exempt cooperatives		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	8,160	1,783	6,377	1,025	0	1,025	0	0	0	0	0	0
1901	9,248	1,921	7,327	1,296	0	1,296	0	0	0	0	0	0
1902	11,694	2,349	9,345	1,914	0	1,914	0	0	0	0	0	0
1903	11,168	2,235	8,934	1,835	0	1,835	0	0	0	0	0	0
1904	9,981	2,410	7,571	1,189	0	1,189	0	0	0	0	0	0
1905	9,390	2,639	6,751	1,189	0	1,189	0	0	0	0	0	0
1906	11,346	3,748	7,598	1,459	4	1,456	0	0	0	0	0	0
1907	12,253	4,365	7,888	1,747	143	1,604	0	0	0	0	0	0
1908	11,192	3,428	7,764	1,666	121	1,546	0	0	0	0	0	0
1909	13,084	4,068	9,016	1,846	120	1,725	0	0	0	0	0	0
1910	12,889	4,319	8,570	1,944	118	1,827	0	0	0	0	0	0
1911	13,790	4,053	9,736	2,038	116	1,922	0	0	0	0	0	0
1912	15,689	4,654	11,035	2,858	114	2,744	0	0	0	0	0	0
1913	15,003	4,823	10,180	1,912	107	1,805	0	0	0	0	0	0
1914	12,261	4,526	7,735	1,706	120	1,586	0	0	0	0	0	0
1915	11,245	4,773	6,472	1,416	95	1,321	0	0	0	0	0	0
1916	14,843	6,462	8,381	1,890	117	1,773	0	0	0	0	0	0
1917	16,065	8,255	7,809	1,543	124	1,419	0	0	0	0	0	0
1918	16,790	10,218	6,572	952	145	807	0	0	0	0	0	0
1919	17,260	9,930	7,330	1,247	123	1,124	0	0	0	0	0	0
1920	19,196	9,721	9,476	2,278	129	2,149	226	0	226	0	0	0
1921	13,706	7,373	6,333	2,933	74	2,859	118	0	118	0	0	0
1922	15,881	8,187	7,694	3,915	85	3,829	212	0	212	0	0	0
1923	20,273	11,212	9,061	4,335	106	4,229	203	0	203	0	0	0
1924	19,678	10,360	9,318	4,603	79	4,524	305	0	305	0	0	0
1925	21,877	11,739	10,138	5,613	83	5,530	186	0	186	0	0	0
1926	24,434	12,825	11,609	6,209	88	6,121	420	0	420	0	0	0
1927	24,236	12,453	11,783	6,492	92	6,401	384	0	384	0	0	0
1928	23,790	12,705	11,086	6,179	96	6,083	499	0	499	0	0	0
1929	25,525	14,726	10,798	5,802	90	5,712	504	0	504	0	0	0
1930	20,131	11,081	9,051	5,955	126	5,829	471	0	471	0	0	0
1931	12,673	7,269	5,404	5,060	110	4,950	246	0	246	0	0	0
1932	7,229	4,147	3,082	3,033	68	2,965	170	21	149	0	0	0
1933	6,069	3,265	2,804	1,360	98	1,262	34	30	4	0	0	0
1934	7,763	4,742	3,021	1,226	124	1,102	113	38	75	0	0	0
1935	10,791	7,154	3,637	1,418	145	1,273	152	45	107	247	62	184
1936	14,168	9,705	4,463	2,164	215	1,949	170	66	104	374	92	282
1937	16,296	11,119	5,177	2,393	217	2,176	180	67	113	513	110	402
1938	12,477	8,253	4,225	2,709	207	2,502	150	64	86	585	108	477
1939	13,217	8,858	4,359	2,665	268	2,397	142	83	59	663	130	533
1940	15,072	10,903	4,169	2,701	305	2,395	255	94	161	694	137	557
1941	17,839	13,528	4,311	2,884	325	2,558	149	100	49	670	152	518
1942	10,296	7,882	2,414	1,136	16	1,120	51	5	46	455	59	396
1943	8,823	6,704	2,118	545	274	271	85	85	0	277	66	211
1944	13,461	10,998	2,464	586	35	551	28	11	17	413	172	241
1945	18,267	14,895	3,372	1,647	618	1,029	258	191	67	755	395	360
1946	28,484	16,730	11,754	3,348	468	2,880	302	144	157	962	331	631
1947	32,821	24,068	8,752	3,388	580	2,808	188	179	9	1,447	524	923
1948	35,420	25,963	9,457	4,831	693	4,138	360	244	116	1,964	790	1,174
1949	32,487	23,366	9,121	6,204	729	5,476	269	246	23	1,552	535	1,017
1950	36,174	25,860	10,314	7,696	1,083	6,614	557	388	169	1,517	647	869
1951	33,777	24,476	9,301	7,557	1,160	6,396	490	403	87	1,477	649	828
1952	30,274	21,670	8,604	6,926	1,147	5,779	362	280	82	1,402	643	759
1953	31,848	22,047	9,801	7,574	1,323	6,251	534	456	77	1,511	614	897
1954	31,162	20,310	10,852	9,038	1,239	7,798	626	416	210	1,433	621	812
1955	36,563	24,382	12,181	9,301	1,458	7,844	1,066	561	505	1,416	695	721
1956	34,132	21,578	12,554	9,980	1,628	8,353	987	557	430	1,413	650	763
1957	32,659	20,486	12,174	10,585	1,576	9,008	828	476	352	1,269	517	752
1958	33,521	20,472	13,048	11,794	1,771	10,023	701	377	324	1,235	455	780
1959	37,132	22,125	15,007	12,338	1,826	10,513	1,081	619	462	1,299	540	759
1960	35,240	19,803	15,437	13,260	1,757	11,503	915	517	398	1,460	638	822
1961	35,255	19,222	16,033	14,092	1,885	12,207	1,099	509	589	1,422	625	797
1962	38,428	20,851	17,576	15,556	2,015	13,541	1,163	460	703	1,488	684	803
1963	40,583	22,701	17,882	15,434	2,073	13,361	926	485	440	1,545	740	805
1964	44,747	25,149	19,598	16,553	2,282	14,271	1,036	620	416	1,472	636	836
1965	51,595	28,041	23,554	17,788	2,448	15,340	1,461	612	849	1,616	723	893
1966	53,588	30,713	22,875	17,756	2,525	15,231	1,515	761	754	1,760	886	874
1967	51,649	29,432	22,217	16,912	2,617	14,294	1,447	759	689	1,890	868	1,022
1968	49,412	30,048	19,364	17,386	2,552	14,833	1,606	788	818	2,004	926	1,078
1969	52,884	31,929	20,954	17,929	2,736	15,193	2,089	931	1,158	2,086	965	1,121
1970	53,905	33,070	20,835	17,692	2,685	15,007	1,904	956	949	2,258	1,084	1,175
1971	54,840	33,403	21,436	17,697	2,730	14,967	2,145	881	1,265	2,189	1,010	1,179
1972	57,442	35,877	21,565	18,169	3,047	15,122	2,375	964	1,411	2,190	1,066	1,125
1973	68,985	43,542	25,443	17,458	3,338	14,120	2,781	1,098	1,683	2,260	1,093	1,167
1974	62,256	40,692	21,564	16,155	3,507	12,649	1,909	1,047	863	2,607	1,368	1,239
1975	54,006	35,125	18,881	14,578	3,190	11,388	1,451	955	496	3,020	1,380	1,640
1976	55,458	37,766	17,693	15,175	3,107	12,067	1,364	944	420	2,713	1,206	1,507
1977	64,705	43,389	21,316	15,165	3,549	11,615	2,087	1,195	892	3,472	1,689	1,783
1978	75,893	51,027	24,866	19,770	5,988	13,781	1,365	839	526	2,026	955	1,071
1979	81,021	56,122	24,899	20,766	6,415	14,351	1,667	1,102	564	3,011	1,278	1,734
1980	74,889	45,294	29,595	20,131	6,653	13,478	1,451	805	646	2,326	1,048	1,278
1981	77,037	45,433	31,604	20,548	6,400	14,147	1,537	922	615	2,466	1,025	1,441
1982	65,809	38,432	27,377	22,312	6,625	15,688	1,672	995	677	1,301	573	728
1983	64,610	40,725	23,885	24,080	7,129	16,951	1,768	1,125	644	824	435	389
1984	78,145	47,685	30,459	24,452	8,001	16,451	2,311	1,424	887	820	428	392
1985	81,929	45,541	36,389	24,357	8,600	15,756	2,617	1,443	1,174	3,062	1,762	1,301
1986	78,931	46,496	32,435	25,499	9,408	16,091	2,542	1,456	1,086	2,215	1,160	1,054
1987	79,821	47,566	32,255	28,376	10,721	17,656	2,539	1,465	1,075	1,456	881	575
1988	82,708	51,151	31,557	30,532	12,092	18,441	2,577	1,562	1,014	1,578	930	648
1989	85,191	53,604	31,587	32,173	13,183	18,990	2,588	1,612	977	1,600	935	665

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Total											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	5	0	5	0	0	0	0	0	0	5	0	5
1833	3	0	3	0	0	0	0	0	0	3	0	3
1834	5	0	5	0	0	0	0	0	0	5	0	5
1835	4	0	4	0	0	0	0	0	0	4	0	4
1836	8	0	8	0	0	0	0	0	0	8	0	8
1837	13	0	13	0	0	0	0	0	0	13	0	13
1838	18	0	18	0	0	0	0	0	0	18	0	18
1839	15	0	15	0	0	0	0	0	0	15	0	15
1840	18	0	18	0	0	0	0	0	0	18	0	18
1841	23	0	23	0	0	0	0	0	0	23	0	23
1842	18	0	18	0	0	0	0	0	0	18	0	18
1843	10	0	10	0	0	0	0	0	0	10	0	10
1844	7	0	7	0	0	0	0	0	0	7	0	7
1845	10	0	10	0	0	0	0	0	0	10	0	10
1846	12	0	12	0	0	0	0	0	0	12	0	12
1847	9	0	9	0	0	0	0	0	0	9	0	9
1848	35	0	35	0	0	0	0	0	0	35	0	35
1849	33	0	33	0	0	0	0	0	0	33	0	33
1850	41	0	41	0	0	0	0	0	0	41	0	41
1851	42	0	42	0	0	0	0	0	0	42	0	42
1852	78	0	78	0	0	0	0	0	0	78	0	78
1853	78	0	78	0	0	0	0	0	0	78	0	78
1854	130	0	130	0	0	0	0	0	0	130	0	130
1855	132	0	132	37	0	37	0	0	0	95	0	95
1856	97	0	97	39	0	39	0	0	0	58	0	58
1857	121	0	121	40	0	40	0	0	0	81	0	81
1858	115	0	115	43	0	43	0	0	0	72	0	72
1859	104	0	104	45	0	45	0	0	0	59	0	59
1860	97	0	97	44	0	44	0	0	0	53	0	53
1861	83	0	83	48	0	48	0	0	0	35	0	35
1862	75	0	75	48	0	48	0	0	0	27	0	27
1863	74	0	74	49	0	49	0	0	0	25	0	25
1864	101	0	101	50	0	50	0	0	0	51	0	51
1865	100	0	100	52	0	52	0	0	0	48	0	48
1866	145	0	145	55	0	55	0	0	0	90	0	90
1867	218	0	218	59	0	59	0	0	0	159	0	159
1868	231	0	231	61	0	61	0	0	0	170	0	170
1869	334	0	334	65	0	65	0	0	0	269	0	269
1870	466	0	466	73	0	73	0	0	0	393	0	393
1871	471	0	471	80	0	80	0	0	0	391	0	391
1872	601	0	601	88	0	88	0	0	0	513	0	513
1873	524	0	524	97	0	97	0	0	0	427	0	427
1874	387	0	387	103	0	103	0	0	0	284	0	284
1875	303	0	303	107	0	107	16	0	16	180	0	180
1876	309	0	309	103	0	103	16	0	16	190	0	190
1877	325	17	308	97	0	97	16	0	16	212	17	195
1878	415	63	352	91	0	91	16	0	16	308	63	245
1879	370	66	304	85	0	85	12	0	12	273	66	207
1880	495	87	408	73	0	73	12	0	12	410	87	323
1881	946	165	781	62	0	62	35	0	35	849	165	684
1882	970	168	802	57	0	57	43	0	43	870	168	702
1883	777	133	644	50	0	50	43	0	43	684	133	551
1884	670	114	556	47	0	47	43	0	43	580	114	466
1885	528	88	440	47	0	47	36	0	36	445	88	357
1886	561	89	472	49	0	49	36	0	36	476	89	387
1887	978	151	827	54	0	54	43	0	43	881	151	730
1888	964	145	819	58	0	58	43	0	43	863	145	718
1889	991	215	776	119	52	67	96	25	71	776	138	638
1890	1,203	233	970	162	54	108	144	48	96	897	131	766
1891	1,093	241	852	159	48	111	155	52	103	779	141	638
1892	1,085	247	838	152	49	103	159	55	104	774	143	631
1893	1,130	282	848	149	47	102	169	66	103	812	169	643
1894	963	253	710	131	40	91	220	124	96	612	89	523
1895	979	277	702	133	41	92	246	132	114	600	104	496
1896	1,196	338	858	119	33	86	283	139	144	794	166	628
1897	1,238	322	916	134	43	91	234	121	113	870	158	712
1898	1,331	423	908	162	66	96	260	173	87	909	184	725
1899	1,632	563	1,069	170	74	96	328	233	95	1,134	256	878

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Total											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	1,883	670	1,213	176	75	101	376	295	81	1,331	300	1,031
1901	1,958	681	1,277	185	83	102	374	277	97	1,399	321	1,078
1902	2,434	789	1,645	221	116	105	472	305	167	1,741	368	1,373
1903	2,645	855	1,790	192	90	102	499	334	165	1,954	431	1,523
1904	2,383	770	1,613	195	94	101	376	264	112	1,812	412	1,400
1905	2,528	929	1,599	195	98	97	452	327	125	1,881	504	1,377
1906	3,063	1,217	1,846	223	121	102	573	403	170	2,267	693	1,574
1907	3,488	1,472	2,016	236	135	101	583	404	179	2,669	933	1,736
1908	2,695	908	1,787	213	115	98	433	257	176	2,049	536	1,513
1909	3,153	1,113	2,040	242	139	103	548	345	203	2,363	629	1,734
1910	3,651	1,313	2,338	253	144	109	601	390	211	2,797	779	2,018
1911	3,460	1,226	2,234	249	144	105	600	358	242	2,611	724	1,887
1912	3,935	1,586	2,349	287	174	113	700	396	304	2,948	1,016	1,932
1913	4,125	1,810	2,315	300	187	113	683	418	265	3,142	1,206	1,937
1914	3,247	1,422	1,825	317	204	113	527	350	177	2,403	868	1,535
1915	2,995	1,495	1,500	341	237	104	575	403	172	2,079	854	1,224
1916	4,410	2,353	2,057	420	273	147	859	635	224	3,131	1,445	1,686
1917	5,764	3,453	2,311	540	319	221	1,214	906	308	4,010	2,228	1,782
1918	6,679	4,396	2,283	717	472	245	1,294	952	342	4,668	2,972	1,696
1919	6,823	4,050	2,773	900	560	340	1,383	847	537	4,540	2,643	1,896
1920	8,405	4,240	4,165	866	605	261	1,828	687	1,141	5,711	2,947	2,763
1921	6,070	3,158	2,912	447	336	111	1,222	628	594	4,401	2,194	2,207
1922	6,591	3,324	3,267	407	274	133	1,161	656	505	5,023	2,394	2,629
1923	8,799	4,731	4,068	556	402	154	1,615	990	625	6,628	3,339	3,289
1924	8,039	3,818	4,221	503	358	145	1,191	714	477	6,345	2,746	3,599
1925	8,989	4,468	4,521	593	444	149	1,255	787	469	7,141	3,237	3,903
1926	9,813	4,529	5,284	631	491	140	1,445	764	681	7,737	3,275	4,463
1927	9,349	4,076	5,273	675	504	171	1,480	755	725	7,194	2,817	4,377
1928	9,416	4,259	5,157	660	508	152	1,675	843	832	7,081	2,908	4,173
1929	10,410	4,921	5,489	714	575	139	2,041	1,054	987	7,655	3,292	4,363
1930	8,193	3,738	4,455	556	486	70	1,403	848	555	6,234	2,405	3,830
1931	4,961	2,326	2,635	266	236	30	768	542	226	3,927	1,548	2,379
1932	2,743	1,336	1,407	137	127	10	385	323	62	2,221	886	1,335
1933	2,298	1,192	1,106	140	125	15	595	423	172	1,563	644	919
1934	3,001	1,752	1,249	229	204	25	810	620	190	1,961	927	1,034
1935	3,734	2,284	1,450	426	369	57	937	788	148	2,372	1,127	1,245
1936	5,027	3,131	1,896	562	490	72	1,280	1,014	267	3,185	1,627	1,557
1937	6,678	4,001	2,677	703	615	88	1,839	1,347	492	4,135	2,039	2,097
1938	5,123	2,978	2,145	573	497	76	1,216	1,000	216	3,334	1,482	1,853
1939	5,525	3,303	2,222	545	463	82	1,382	1,134	248	3,598	1,706	1,892
1940	6,907	4,371	2,536	596	536	60	1,918	1,468	449	4,392	2,366	2,027
1941	8,465	5,389	3,076	860	776	84	2,727	1,793	934	4,878	2,819	2,058
1942	6,267	4,088	2,179	695	602	93	2,142	1,773	368	3,431	1,713	1,718
1943	5,401	3,680	1,721	558	424	134	1,700	1,555	145	3,144	1,702	1,442
1944	7,361	5,053	2,308	962	813	149	2,402	2,214	188	3,997	2,026	1,971
1945	10,671	7,400	3,271	1,027	883	144	3,339	2,732	607	6,305	3,785	2,520
1946	16,728	10,154	6,574	1,625	966	659	5,271	3,544	1,727	9,832	5,644	4,188
1947	22,215	14,793	7,422	2,566	1,811	755	6,491	4,761	1,730	13,159	8,222	4,937
1948	25,786	16,473	9,313	3,207	2,421	786	6,219	4,844	1,375	16,361	9,209	7,152
1949	24,077	15,030	9,047	3,329	2,586	743	4,807	3,815	992	15,941	8,629	7,312
1950	26,998	17,042	9,956	3,441	2,694	747	5,025	3,976	1,049	18,531	10,371	8,160
1951	30,832	18,921	11,911	3,395	2,597	798	7,497	5,375	2,122	19,940	10,949	8,991
1952	31,153	18,959	12,194	3,267	2,401	866	7,860	5,573	2,287	20,027	10,986	9,041
1953	34,192	20,673	13,518	3,185	2,405	780	7,798	5,652	2,146	23,209	12,617	10,592
1954	33,626	19,812	13,815	2,938	2,205	733	7,738	5,722	2,016	22,950	11,885	11,066
1955	37,146	22,240	14,906	3,047	2,344	703	7,975	5,840	2,135	26,124	14,055	12,068
1956	42,895	24,694	18,201	2,812	2,023	789	11,099	7,589	3,510	28,985	15,083	13,902
1957	45,895	27,013	18,882	2,918	2,157	761	11,831	8,377	3,454	31,146	16,479	14,666
1958	40,467	23,049	17,418	3,332	2,491	841	8,707	6,422	2,285	28,428	14,136	14,292
1959	44,868	26,658	18,210	3,826	2,711	1,115	8,448	6,471	1,977	32,594	17,476	15,118
1960	47,532	27,909	19,623	3,503	2,302	1,201	10,352	7,469	2,883	33,678	18,139	15,539
1961	47,013	27,162	19,851	3,561	2,405	1,156	10,101	7,219	2,882	33,351	17,537	15,813
1962	50,986	30,084	20,902	3,880	2,597	1,283	10,839	7,975	2,863	36,267	19,512	16,755
1963	53,574	32,303	21,271	4,291	2,970	1,321	11,584	8,477	3,107	37,699	20,856	16,843
1964	60,732	36,949	23,783	4,408	3,077	1,331	13,770	10,341	3,429	42,554	23,531	19,023
1965	71,815	43,809	28,006	5,068	3,681	1,387	17,342	12,837	4,506	49,405	27,291	22,114
1966	80,800	50,272	30,528	5,547	4,063	1,484	21,497	15,486	6,010	53,756	30,722	23,034
1967	81,747	51,103	30,644	5,928	4,226	1,702	21,212	15,372	5,840	54,607	31,505	23,102
1968	88,984	56,371	32,613	5,692	4,094	1,598	21,793	15,884	5,909	61,499	36,392	25,107
1969	99,762	63,015	36,746	6,038	4,349	1,689	23,810	17,128	6,681	69,914	41,539	28,376
1970	102,825	63,815	39,010	6,713	4,838	1,875	24,260	17,391	6,869	71,852	41,586	30,266
1971	107,352	66,001	41,350	6,939	5,023	1,916	23,486	16,843	6,644	76,926	44,136	32,791
1972	122,217	76,167	46,050	7,472	5,687	1,785	26,459	19,393	7,066	88,286	51,087	37,199
1973	145,979	92,388	53,591	9,817	7,292	2,525	29,552	21,324	8,228	106,610	63,772	42,838
1974	161,664	103,083	58,582	11,122	7,873	3,249	39,504	28,536	10,968	111,038	66,673	44,364
1975	164,022	104,228	59,793	12,055	8,324	3,731	41,120	30,503	10,617	110,846	65,401	45,445
1976	180,906	117,851	63,055	13,625	9,654	3,971	44,741	33,252	11,489	122,540	74,945	47,595
1977	217,662	146,460	71,202	15,863	11,432	4,431	51,346	39,241	12,105	150,453	95,787	54,666
1978	268,462	177,411	91,051	17,382	12,433	4,949	60,952	44,010	16,942	190,128	120,967	69,160
1979	319,192	205,035	114,157	19,454	13,954	5,500	73,000	49,170	23,829	226,739	141,911	84,828
1980	346,710	211,953	134,757	17,372	12,420	4,952	79,512	56,026	23,486	249,826	143,507	106,319
1981	401,409	235,729	165,680	16,255	11,778	4,477	92,878	63,472	29,406	292,275	160,478	131,797
1982	401,204	227,072	174,132	11,951	9,164	2,787	89,201	58,416	30,785	300,052	159,492	140,560
1983	391,622	241,804	149,818	11,935	9,132	2,803	71,484	48,215	23,269	308,202	184,456	123,746
1984	460,162	285,384	174,778	12,159	8,822	3,337	86,120	58,121	27,999	361,883	218,441	143,442
1985	499,886	302,000	197,886	10,363	6,519	3,844	97,719	63,846	33,873	391,804	231,635	160,169
1986	483,662	308,424	175,238	8,761	6,015	2,746	86,125	58,029	28,096	388,775	244,380	144,396
1987	484,185	311,924	172,261	10,612	8,284	2,328	95,492	67,126	28,366	378,080	236,514	141,567
1988	516,289	334,976	181,313	10,936	8,673	2,263	98,112	67,360	30,752	407,241	258,942	148,298
1989	557,344	361,911	195,433	12,584	10,257	2,327	121,038	82,400	38,639	423,722	269,255	154,467

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Corporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	5	0	5	0	0	0	0	0	0	5	0	5
1833	3	0	3	0	0	0	0	0	0	3	0	3
1834	5	0	5	0	0	0	0	0	0	5	0	5
1835	4	0	4	0	0	0	0	0	0	4	0	4
1836	8	0	8	0	0	0	0	0	0	8	0	8
1837	13	0	13	0	0	0	0	0	0	13	0	13
1838	17	0	17	0	0	0	0	0	0	17	0	17
1839	14	0	14	0	0	0	0	0	0	14	0	14
1840	17	0	17	0	0	0	0	0	0	17	0	17
1841	22	0	22	0	0	0	0	0	0	22	0	22
1842	17	0	17	0	0	0	0	0	0	17	0	17
1843	9	0	9	0	0	0	0	0	0	9	0	9
1844	6	0	6	0	0	0	0	0	0	6	0	6
1845	9	0	9	0	0	0	0	0	0	9	0	9
1846	11	0	11	0	0	0	0	0	0	11	0	11
1847	8	0	8	0	0	0	0	0	0	8	0	8
1848	34	0	34	0	0	0	0	0	0	34	0	34
1849	32	0	32	0	0	0	0	0	0	32	0	32
1850	40	0	40	0	0	0	0	0	0	40	0	40
1851	41	0	41	0	0	0	0	0	0	41	0	41
1852	77	0	77	0	0	0	0	0	0	77	0	77
1853	77	0	77	0	0	0	0	0	0	77	0	77
1854	129	0	129	0	0	0	0	0	0	129	0	129
1855	94	0	94	1	0	1	0	0	0	93	0	93
1856	58	0	58	1	0	1	0	0	0	57	0	57
1857	81	0	81	1	0	1	0	0	0	80	0	80
1858	71	0	71	1	0	1	0	0	0	70	0	70
1859	59	0	59	1	0	1	0	0	0	58	0	58
1860	53	0	53	1	0	1	0	0	0	52	0	52
1861	35	0	35	1	0	1	0	0	0	34	0	34
1862	27	0	27	1	0	1	0	0	0	26	0	26
1863	25	0	25	1	0	1	0	0	0	24	0	24
1864	51	0	51	1	0	1	0	0	0	50	0	50
1865	48	0	48	1	0	1	0	0	0	47	0	47
1866	89	0	89	1	0	1	0	0	0	88	0	88
1867	157	0	157	1	0	1	0	0	0	156	0	156
1868	166	0	166	1	0	1	0	0	0	165	0	165
1869	264	0	264	1	0	1	0	0	0	263	0	263
1870	383	0	383	1	0	1	0	0	0	382	0	382
1871	383	0	383	2	0	2	0	0	0	381	0	381
1872	505	0	505	2	0	2	0	0	0	503	0	503
1873	418	0	418	2	0	2	0	0	0	416	0	416
1874	276	0	276	2	0	2	0	0	0	274	0	274
1875	193	0	193	2	0	2	16	0	16	175	0	175
1876	203	0	203	2	0	2	16	0	16	185	0	185
1877	225	17	208	2	0	2	16	0	16	207	17	190
1878	321	63	258	2	0	2	16	0	16	303	63	240
1879	282	66	216	2	0	2	12	0	12	268	66	202
1880	419	87	332	1	0	1	12	0	12	405	87	318
1881	873	165	708	1	0	1	35	0	35	837	165	672
1882	900	168	732	1	0	1	43	0	43	856	168	688
1883	714	133	581	1	0	1	43	0	43	670	133	537
1884	609	114	495	1	0	1	43	0	43	566	114	452
1885	471	88	383	1	0	1	36	0	36	434	88	346
1886	498	89	409	1	0	1	36	0	36	461	89	372
1887	895	151	744	1	0	1	43	0	43	851	151	700
1888	875	145	730	1	0	1	43	0	43	831	145	686
1889	820	164	656	2	1	1	95	25	71	722	138	584
1890	966	179	786	3	1	2	143	47	96	819	131	688
1891	849	193	655	3	1	2	154	51	103	691	141	550
1892	846	198	648	3	1	2	158	54	104	685	143	542
1893	890	234	657	3	1	2	168	65	103	719	167	552
1894	736	203	533	3	1	2	211	115	96	523	87	435
1895	734	224	509	3	1	2	235	122	114	496	102	394
1896	905	269	636	2	1	2	271	128	144	632	141	491
1897	932	246	687	3	1	2	223	111	112	706	134	573
1898	1,016	323	693	3	1	2	248	162	85	765	159	606
1899	1,302	447	855	3	1	2	311	219	93	987	226	761

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Corporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	1,512	544	968	4	2	2	352	277	75	1,157	266	891
1901	1,528	545	983	4	2	2	350	260	90	1,175	284	891
1902	1,866	614	1,252	4	2	2	442	286	156	1,420	326	1,094
1903	2,098	699	1,399	4	2	2	467	313	154	1,627	384	1,242
1904	1,879	589	1,290	4	2	2	352	247	105	1,523	340	1,183
1905	2,022	734	1,288	4	2	2	422	306	116	1,596	426	1,170
1906	2,431	959	1,472	4	2	2	536	377	158	1,891	580	1,312
1907	2,755	1,133	1,622	5	3	2	544	378	166	2,206	752	1,454
1908	2,049	635	1,414	4	2	2	404	240	164	1,640	392	1,248
1909	2,360	755	1,605	5	3	2	511	323	189	1,844	430	1,414
1910	2,841	928	1,914	5	3	2	561	365	196	2,276	560	1,716
1911	2,598	843	1,755	5	3	2	560	335	225	2,033	506	1,527
1912	2,891	1,137	1,754	6	4	2	653	371	282	2,232	762	1,470
1913	3,131	1,336	1,795	6	4	2	638	391	247	2,487	941	1,546
1914	2,388	958	1,430	7	4	2	492	327	165	1,889	626	1,263
1915	2,142	979	1,164	7	5	2	537	377	160	1,598	596	1,002
1916	3,184	1,647	1,537	9	6	3	803	593	210	2,372	1,048	1,324
1917	4,224	2,478	1,747	12	7	4	1,135	846	289	3,078	1,624	1,454
1918	4,799	3,034	1,765	16	11	5	1,211	890	321	3,571	2,133	1,439
1919	4,781	2,692	2,088	21	14	7	1,299	794	504	3,461	1,884	1,577
1920	6,095	2,872	3,223	21	16	5	1,719	649	1,069	4,356	2,207	2,149
1921	4,374	2,179	2,196	12	9	2	1,148	591	557	3,215	1,578	1,637
1922	4,655	2,299	2,356	11	8	3	1,094	619	474	3,550	1,671	1,879
1923	6,306	3,300	3,006	14	11	3	1,524	935	589	4,767	2,353	2,414
1924	5,605	2,513	3,092	11	9	3	1,122	673	449	4,472	1,831	2,640
1925	6,093	2,917	3,176	15	12	3	1,177	740	437	4,901	2,165	2,736
1926	6,617	2,871	3,746	14	11	3	1,353	716	636	5,250	2,144	3,107
1927	6,151	2,436	3,715	15	12	3	1,392	710	682	4,743	1,714	3,029
1928	6,276	2,589	3,687	15	12	3	1,575	793	782	4,686	1,785	2,902
1929	7,079	2,993	4,085	16	13	3	1,918	990	928	5,145	1,991	3,154
1930	5,566	2,292	3,274	12	10	1	1,324	799	525	4,231	1,483	2,748
1931	3,318	1,401	1,917	6	5	1	725	511	214	2,587	884	1,703
1932	1,857	810	1,047	3	3	0	364	305	58	1,490	502	988
1933	1,660	787	874	3	3	0	561	399	162	1,096	384	711
1934	2,158	1,163	995	5	4	1	765	585	180	1,389	574	815
1935	2,551	1,428	1,124	9	8	1	883	743	140	1,659	677	982
1936	3,437	1,983	1,455	11	10	1	1,208	956	252	2,218	1,017	1,201
1937	4,679	2,596	2,083	14	13	2	1,736	1,270	466	2,929	1,314	1,615
1938	3,479	1,888	1,591	12	10	2	1,147	943	204	2,320	935	1,385
1939	3,796	2,131	1,665	11	10	2	1,304	1,069	235	2,481	1,052	1,429
1940	4,884	2,912	1,972	12	11	1	1,795	1,372	423	3,077	1,528	1,548
1941	6,003	3,537	2,466	17	16	2	2,555	1,675	880	3,431	1,846	1,585
1942	4,803	2,990	1,813	15	13	2	2,008	1,659	349	2,780	1,318	1,462
1943	4,127	2,669	1,459	13	10	3	1,594	1,458	136	2,521	1,201	1,320
1944	5,439	3,480	1,959	20	17	3	2,249	2,072	177	3,169	1,391	1,779
1945	7,890	5,143	2,747	21	19	3	3,134	2,558	576	4,735	2,566	2,169
1946	12,032	7,355	4,677	38	25	13	4,955	3,328	1,627	7,039	4,002	3,037
1947	15,585	10,186	5,399	59	44	15	6,099	4,471	1,628	9,427	5,671	3,756
1948	17,634	10,996	6,639	72	56	16	5,897	4,592	1,305	11,665	6,348	5,318
1949	16,116	9,830	6,286	76	61	15	4,596	3,645	950	11,444	6,123	5,321
1950	17,789	10,994	6,795	82	67	15	4,787	3,788	999	12,920	7,139	5,781
1951	21,404	12,810	8,594	76	60	16	7,190	5,154	2,036	14,137	7,595	6,541
1952	22,502	13,421	9,081	104	78	26	7,585	5,373	2,212	14,813	7,971	6,843
1953	24,711	14,697	10,014	104	81	23	7,520	5,447	2,072	17,088	9,169	7,919
1954	24,075	14,220	9,854	124	95	29	7,467	5,519	1,948	16,483	8,606	7,877
1955	26,042	15,485	10,556	130	102	28	7,636	5,591	2,045	18,276	9,793	8,483
1956	31,571	18,277	13,294	144	104	39	10,662	7,286	3,376	20,765	10,887	9,878
1957	34,256	20,519	13,738	151	113	38	11,411	8,068	3,342	22,695	12,338	10,357
1958	28,571	16,581	11,990	168	126	42	8,313	6,127	2,186	20,091	10,328	9,762
1959	31,547	19,286	12,262	196	140	56	8,067	6,181	1,885	23,285	12,964	10,321
1960	34,420	21,054	13,366	213	141	72	9,953	7,181	2,772	24,254	13,732	10,522
1961	33,769	20,471	13,298	216	147	69	9,755	6,970	2,785	23,798	13,354	10,444
1962	36,393	22,792	13,601	236	159	77	10,475	7,711	2,764	25,682	14,922	10,760
1963	38,287	24,414	13,873	260	181	79	11,215	8,218	2,997	26,811	16,015	10,797
1964	43,680	28,036	15,645	267	188	80	13,418	10,079	3,339	29,995	17,769	12,226
1965	52,094	33,770	18,324	307	224	83	16,969	12,558	4,411	34,818	20,988	13,830
1966	59,661	38,990	20,671	334	245	89	21,102	15,200	5,902	38,225	23,545	14,680
1967	60,839	39,950	20,889	356	254	102	20,884	15,129	5,755	39,599	24,567	15,032
1968	67,524	44,541	22,982	399	288	112	21,448	15,630	5,818	45,676	28,624	17,052
1969	75,418	49,848	25,570	424	305	118	23,412	16,841	6,571	51,583	32,702	18,881
1970	76,984	49,758	27,226	470	339	131	23,858	17,102	6,757	52,655	32,317	20,338
1971	79,727	51,453	28,274	486	352	134	23,078	16,549	6,529	56,162	34,552	21,610
1972	91,433	59,858	31,575	524	399	125	26,007	19,065	6,942	64,902	40,394	24,508
1973	109,282	72,597	36,684	688	511	177	29,094	20,997	8,098	79,499	51,090	28,410
1974	124,951	82,549	42,402	890	630	260	38,891	28,095	10,796	85,170	53,824	31,347
1975	127,413	83,675	43,738	1,085	750	336	40,504	30,038	10,466	85,824	52,888	32,936
1976	141,016	94,323	46,693	1,225	868	357	44,105	32,778	11,326	95,686	60,677	35,009
1977	168,527	117,290	51,237	1,426	1,027	399	50,658	38,711	11,947	116,444	77,552	38,891
1978	205,816	140,080	65,735	1,563	1,117	445	59,791	43,181	16,610	144,462	95,781	48,680
1979	245,697	160,008	85,689	1,749	1,254	495	71,656	48,283	23,373	172,292	110,471	61,821
1980	270,061	170,284	99,776	1,563	1,118	446	78,101	55,052	23,049	190,396	114,115	76,281
1981	311,042	189,136	121,906	1,463	1,060	403	91,383	62,464	28,919	218,196	125,613	92,584
1982	314,154	183,465	130,689	1,087	834	254	87,687	57,422	30,265	225,380	125,209	100,171
1983	306,137	194,601	111,536	1,085	830	255	70,247	47,414	22,833	234,805	146,357	88,448
1984	359,981	229,552	130,429	985	715	270	84,640	57,172	27,469	274,355	171,665	102,690
1985	392,464	246,186	146,278	1,167	736	431	96,104	62,827	33,277	295,193	182,623	112,570
1986	376,434	250,388	126,047	1,001	688	313	84,683	57,113	27,569	290,751	192,587	98,164
1987	371,534	250,827	120,707	1,304	1,018	286	93,542	65,812	27,729	276,688	183,997	92,691
1988	395,328	267,739	127,589	1,061	841	220	96,096	66,051	30,045	298,172	200,847	97,325
1989	427,810	288,863	138,947	1,296	1,057	240	118,624	80,892	37,732	307,889	206,914	100,975

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Corporate											
	Financial			Nonfinancial								
	All industries, total			All industries, total			Farms			Manufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	5	0	5	0	0	0	0	0	0
1833	0	0	0	3	0	3	0	0	0	0	0	0
1834	0	0	0	5	0	5	0	0	0	0	0	0
1835	0	0	0	4	0	4	0	0	0	0	0	0
1836	0	0	0	8	0	8	0	0	0	0	0	0
1837	0	0	0	13	0	13	0	0	0	0	0	0
1838	0	0	0	17	0	17	0	0	0	0	0	0
1839	0	0	0	14	0	14	0	0	0	0	0	0
1840	0	0	0	17	0	17	0	0	0	0	0	0
1841	0	0	0	22	0	22	0	0	0	0	0	0
1842	0	0	0	17	0	17	0	0	0	0	0	0
1843	0	0	0	9	0	9	0	0	0	0	0	0
1844	0	0	0	6	0	6	0	0	0	0	0	0
1845	0	0	0	9	0	9	0	0	0	0	0	0
1846	0	0	0	11	0	11	0	0	0	0	0	0
1847	0	0	0	8	0	8	0	0	0	0	0	0
1848	0	0	0	34	0	34	0	0	0	0	0	0
1849	0	0	0	32	0	32	0	0	0	0	0	0
1850	0	0	0	40	0	40	0	0	0	0	0	0
1851	0	0	0	41	0	41	0	0	0	0	0	0
1852	0	0	0	77	0	77	0	0	0	0	0	0
1853	0	0	0	77	0	77	0	0	0	0	0	0
1854	0	0	0	129	0	129	0	0	0	0	0	0
1855	0	0	0	94	0	94	1	0	1	0	0	0
1856	0	0	0	58	0	58	1	0	1	0	0	0
1857	0	0	0	81	0	81	1	0	1	0	0	0
1858	0	0	0	71	0	71	1	0	1	0	0	0
1859	0	0	0	59	0	59	1	0	1	0	0	0
1860	0	0	0	53	0	53	1	0	1	0	0	0
1861	0	0	0	35	0	35	1	0	1	0	0	0
1862	0	0	0	27	0	27	1	0	1	0	0	0
1863	0	0	0	25	0	25	1	0	1	0	0	0
1864	0	0	0	51	0	51	1	0	1	0	0	0
1865	0	0	0	48	0	48	1	0	1	0	0	0
1866	0	0	0	89	0	89	1	0	1	0	0	0
1867	0	0	0	157	0	157	1	0	1	0	0	0
1868	0	0	0	166	0	166	1	0	1	0	0	0
1869	0	0	0	264	0	264	1	0	1	0	0	0
1870	0	0	0	383	0	383	1	0	1	0	0	0
1871	0	0	0	383	0	383	2	0	2	0	0	0
1872	0	0	0	505	0	505	2	0	2	0	0	0
1873	0	0	0	418	0	418	2	0	2	0	0	0
1874	0	0	0	276	0	276	2	0	2	0	0	0
1875	0	0	0	193	0	193	2	0	2	16	0	16
1876	0	0	0	203	0	203	2	0	2	16	0	16
1877	0	0	0	225	17	208	2	0	2	16	0	16
1878	0	0	0	321	63	258	2	0	2	16	0	16
1879	0	0	0	282	66	216	2	0	2	12	0	12
1880	0	0	0	419	87	332	1	0	1	12	0	12
1881	0	0	0	873	165	708	1	0	1	35	0	35
1882	0	0	0	900	168	732	1	0	1	43	0	43
1883	0	0	0	714	133	581	1	0	1	43	0	43
1884	0	0	0	609	114	495	1	0	1	43	0	43
1885	0	0	0	471	88	383	1	0	1	36	0	36
1886	0	0	0	498	89	409	1	0	1	36	0	36
1887	0	0	0	895	151	744	1	0	1	43	0	43
1888	0	0	0	875	145	730	1	0	1	43	0	43
1889	0	0	0	820	164	656	2	1	1	95	25	71
1890	0	0	0	966	179	786	3	1	2	143	47	96
1891	0	0	0	849	193	655	3	1	2	154	51	103
1892	0	0	0	846	198	648	3	1	2	158	54	104
1893	0	0	0	890	234	657	3	1	2	168	65	103
1894	0	0	0	736	203	533	3	1	2	211	115	96
1895	0	0	0	734	224	509	3	1	2	235	122	114
1896	0	0	0	905	269	636	2	1	2	271	128	144
1897	1	0	1	931	246	686	3	1	2	223	111	112
1898	5	0	5	1,011	323	688	3	1	2	248	162	85
1899	10	0	10	1,292	447	845	3	1	2	311	219	93

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Corporate											
	Financial			Nonfinancial								
	All industries, total			All industries, total			Farms			Manufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	27	0	27	1,485	544	941	4	2	2	352	277	75
1901	27	0	27	1,502	545	957	4	2	2	350	260	90
1902	29	0	29	1,837	614	1,223	4	2	2	442	286	156
1903	32	0	32	2,066	699	1,367	4	2	2	467	313	154
1904	19	0	19	1,860	589	1,271	4	2	2	352	247	105
1905	46	0	46	1,976	734	1,241	4	2	2	422	306	116
1906	53	0	53	2,378	959	1,419	4	2	2	536	377	158
1907	58	0	58	2,696	1,133	1,563	5	3	2	544	378	166
1908	45	0	45	2,004	635	1,369	4	2	2	404	240	164
1909	42	0	42	2,317	755	1,562	5	3	2	511	323	189
1910	52	0	52	2,789	928	1,862	5	3	2	561	365	196
1911	47	0	47	2,551	843	1,708	5	3	2	560	335	225
1912	42	4	38	2,850	1,133	1,717	6	4	2	653	371	282
1913	61	5	56	3,070	1,331	1,739	6	4	2	638	391	247
1914	46	5	41	2,342	953	1,389	7	4	2	492	327	165
1915	47	7	40	2,096	972	1,124	7	5	2	537	377	160
1916	64	9	55	3,120	1,638	1,482	9	6	3	803	593	210
1917	84	13	71	4,141	2,465	1,676	12	7	4	1,135	846	289
1918	71	25	46	4,727	3,009	1,718	16	11	5	1,211	890	321
1919	153	43	110	4,628	2,649	1,979	21	14	7	1,299	794	504
1920	193	54	139	5,902	2,818	3,084	21	16	5	1,719	649	1,069
1921	138	42	96	4,236	2,137	2,100	12	9	2	1,148	591	557
1922	144	38	106	4,510	2,260	2,250	11	8	3	1,094	619	474
1923	191	49	142	6,115	3,251	2,864	14	11	3	1,524	935	589
1924	161	26	135	5,444	2,487	2,957	11	9	3	1,122	673	449
1925	194	50	144	5,900	2,867	3,032	15	12	3	1,177	740	437
1926	190	29	161	6,428	2,842	3,585	14	11	3	1,353	716	636
1927	179	26	153	5,972	2,410	3,562	15	12	3	1,392	710	682
1928	186	29	157	6,090	2,560	3,530	15	12	3	1,575	793	782
1929	209	29	180	6,870	2,965	3,905	16	13	3	1,918	990	928
1930	157	27	129	5,410	2,264	3,145	12	10	1	1,324	799	525
1931	88	19	69	3,230	1,382	1,848	6	5	1	725	511	214
1932	53	14	39	1,804	796	1,008	3	3	0	364	305	58
1933	28	20	8	1,632	767	865	3	3	0	561	399	162
1934	37	25	12	2,121	1,138	983	5	4	1	765	585	180
1935	41	26	15	2,510	1,402	1,108	9	8	1	883	743	140
1936	58	31	26	3,380	1,952	1,428	11	10	1	1,208	956	252
1937	66	38	28	4,613	2,558	2,055	14	13	2	1,736	1,270	466
1938	56	33	24	3,422	1,855	1,567	12	10	2	1,147	943	204
1939	63	39	24	3,733	2,092	1,641	11	10	2	1,304	1,069	235
1940	72	45	27	4,811	2,867	1,944	12	11	1	1,795	1,372	423
1941	97	65	32	5,905	3,472	2,434	17	16	2	2,555	1,675	880
1942	43	30	12	4,761	2,960	1,801	15	13	2	2,008	1,659	349
1943	35	28	7	4,093	2,641	1,452	13	10	3	1,594	1,458	136
1944	29	23	6	5,409	3,457	1,952	20	17	3	2,249	2,072	177
1945	32	26	6	7,858	5,117	2,741	21	19	3	3,134	2,558	576
1946	232	133	99	11,800	7,222	4,578	38	25	13	4,955	3,328	1,627
1947	286	165	122	15,299	10,021	5,278	59	44	15	6,099	4,471	1,628
1948	316	177	139	17,318	10,819	6,500	72	56	16	5,897	4,592	1,305
1949	350	205	145	15,766	9,625	6,141	76	61	15	4,596	3,645	950
1950	416	239	177	17,373	10,755	6,618	82	67	15	4,787	3,788	999
1951	461	240	221	20,942	12,570	8,373	76	60	16	7,190	5,154	2,036
1952	422	231	191	22,080	13,190	8,890	104	78	26	7,585	5,373	2,212
1953	640	322	318	24,071	14,375	9,696	104	81	23	7,520	5,447	2,072
1954	670	313	357	23,404	13,908	9,497	124	95	29	7,467	5,519	1,948
1955	869	381	488	25,172	15,104	10,068	130	102	28	7,636	5,591	2,045
1956	853	360	492	30,718	17,917	12,801	144	104	39	10,662	7,286	3,376
1957	913	385	528	33,343	20,134	13,210	151	113	38	11,411	8,068	3,342
1958	871	307	564	27,701	16,274	11,426	168	126	42	8,313	6,127	2,186
1959	1,055	426	630	30,492	18,860	11,632	196	140	56	8,067	6,181	1,885
1960	1,040	417	623	33,380	20,637	12,743	213	141	72	9,953	7,181	2,772
1961	1,009	359	650	32,761	20,112	12,649	216	147	69	9,755	6,970	2,785
1962	1,300	480	820	35,093	22,312	12,781	236	159	77	10,475	7,711	2,764
1963	1,154	432	723	37,132	23,982	13,150	260	181	79	11,215	8,218	2,997
1964	1,767	805	962	41,914	27,231	14,683	267	188	80	13,418	10,079	3,339
1965	2,076	1,072	1,005	50,017	32,698	17,319	307	224	83	16,969	12,558	4,411
1966	2,025	1,076	949	57,635	37,914	19,722	334	245	89	21,102	15,200	5,902
1967	2,234	1,401	833	58,605	38,549	20,056	356	254	102	20,884	15,129	5,755
1968	3,117	1,836	1,281	64,407	42,706	21,701	399	288	112	21,448	15,630	5,818
1969	3,301	2,041	1,260	72,117	47,807	24,310	424	305	118	23,412	16,841	6,571
1970	3,226	1,960	1,266	73,758	47,798	25,960	470	339	131	23,858	17,102	6,757
1971	3,858	2,484	1,374	75,868	48,969	26,900	486	352	134	23,078	16,549	6,529
1972	4,174	2,946	1,228	87,259	56,912	30,347	524	399	125	26,007	19,065	6,942
1973	5,563	4,173	1,390	103,718	68,424	35,294	688	511	177	29,094	20,997	8,098
1974	6,664	5,213	1,451	118,287	77,336	40,951	890	630	260	38,891	28,095	10,796
1975	7,069	5,710	1,359	120,345	77,965	42,379	1,085	750	336	40,504	30,038	10,466
1976	7,758	6,454	1,304	133,258	87,869	45,388	1,225	868	357	44,105	32,778	11,326
1977	9,029	7,414	1,615	159,498	109,876	49,622	1,426	1,027	399	50,658	38,711	11,947
1978	14,661	11,731	2,930	191,155	128,350	62,805	1,563	1,117	445	59,791	43,181	16,610
1979	19,720	15,294	4,426	225,977	144,713	81,264	1,749	1,254	495	71,656	48,283	23,373
1980	22,299	16,641	5,657	247,762	153,643	94,119	1,563	1,118	446	78,101	55,052	23,049
1981	26,438	18,623	7,814	284,605	170,513	114,092	1,463	1,060	403	91,383	62,464	28,919
1982	27,839	18,115	9,724	286,315	165,350	120,965	1,087	834	254	87,687	57,422	30,265
1983	31,565	22,965	8,599	274,573	171,636	102,936	1,085	830	255	70,247	47,414	22,833
1984	40,434	30,003	10,431	319,547	199,549	119,998	985	715	270	84,640	57,172	27,469
1985	44,376	31,458	12,918	348,088	214,728	133,360	1,167	736	431	96,104	62,827	33,277
1986	50,397	37,039	13,358	326,037	213,349	112,689	1,001	688	313	84,683	57,113	27,569
1987	54,167	39,959	14,208	317,367	210,868	106,499	1,304	1,018	286	93,542	65,812	27,729
1988	59,447	46,193	13,254	335,881	221,546	114,335	1,061	841	220	96,096	66,051	30,045
1989	66,929	49,823	17,106	360,881	239,040	121,841	1,296	1,057	240	118,624	80,892	37,732

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Noncorporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	1	0	1	0	0	0	0	0	0	1	0	1
1839	1	0	1	0	0	0	0	0	0	1	0	1
1840	1	0	1	0	0	0	0	0	0	1	0	1
1841	1	0	1	0	0	0	0	0	0	1	0	1
1842	1	0	1	0	0	0	0	0	0	1	0	1
1843	1	0	1	0	0	0	0	0	0	1	0	1
1844	1	0	1	0	0	0	0	0	0	1	0	1
1845	1	0	1	0	0	0	0	0	0	1	0	1
1846	1	0	1	0	0	0	0	0	0	1	0	1
1847	1	0	1	0	0	0	0	0	0	1	0	1
1848	1	0	1	0	0	0	0	0	0	1	0	1
1849	1	0	1	0	0	0	0	0	0	1	0	1
1850	1	0	1	0	0	0	0	0	0	1	0	1
1851	1	0	1	0	0	0	0	0	0	1	0	1
1852	1	0	1	0	0	0	0	0	0	1	0	1
1853	1	0	1	0	0	0	0	0	0	1	0	1
1854	1	0	1	0	0	0	0	0	0	1	0	1
1855	38	0	38	36	0	36	0	0	0	2	0	2
1856	39	0	39	38	0	38	0	0	0	1	0	1
1857	40	0	40	39	0	39	0	0	0	1	0	1
1858	44	0	44	42	0	42	0	0	0	2	0	2
1859	45	0	45	44	0	44	0	0	0	1	0	1
1860	44	0	44	43	0	43	0	0	0	1	0	1
1861	48	0	48	47	0	47	0	0	0	1	0	1
1862	48	0	48	47	0	47	0	0	0	1	0	1
1863	49	0	49	48	0	48	0	0	0	1	0	1
1864	50	0	50	49	0	49	0	0	0	1	0	1
1865	52	0	52	51	0	51	0	0	0	1	0	1
1866	56	0	56	54	0	54	0	0	0	2	0	2
1867	61	0	61	58	0	58	0	0	0	3	0	3
1868	65	0	65	60	0	60	0	0	0	6	0	6
1869	70	0	70	64	0	64	0	0	0	6	0	6
1870	83	0	83	72	0	72	0	0	0	11	0	11
1871	88	0	88	78	0	78	0	0	0	10	0	10
1872	96	0	96	86	0	86	0	0	0	10	0	10
1873	106	0	106	95	0	95	0	0	0	11	0	11
1874	111	0	111	101	0	101	0	0	0	10	0	10
1875	110	0	110	105	0	105	0	0	0	5	0	5
1876	106	0	106	101	0	101	0	0	0	5	0	5
1877	100	0	100	95	0	95	0	0	0	5	0	5
1878	94	0	94	89	0	89	0	0	0	5	0	5
1879	88	0	88	83	0	83	0	0	0	5	0	5
1880	76	0	76	72	0	72	0	0	0	5	0	5
1881	72	0	72	61	0	61	0	0	0	12	0	12
1882	70	0	70	56	0	56	0	0	0	14	0	14
1883	63	0	63	49	0	49	0	0	0	14	0	14
1884	60	0	60	46	0	46	0	0	0	14	0	14
1885	57	0	57	46	0	46	0	0	0	11	0	11
1886	63	0	63	48	0	48	0	0	0	15	0	15
1887	83	0	83	53	0	53	0	0	0	30	0	30
1888	88	0	88	57	0	57	0	0	0	32	0	32
1889	171	51	120	117	51	66	1	1	0	54	0	54
1890	237	54	183	159	53	106	1	1	0	77	0	77
1891	244	48	196	156	47	109	1	1	0	87	0	87
1892	238	49	189	149	48	101	1	1	0	88	0	88
1893	239	48	191	146	46	100	1	1	0	92	2	91
1894	226	50	177	128	39	89	9	9	0	89	2	87
1895	245	53	192	130	40	90	11	10	0	104	2	102
1896	291	69	223	117	32	84	12	11	0	163	25	138
1897	306	76	230	131	42	89	11	10	1	164	24	140
1898	314	100	214	159	65	94	12	11	2	143	25	118
1899	330	116	213	167	73	94	17	14	2	146	30	117

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Noncorporate											
	All industries, total			Farms			Manufacturing			Nonfarm nonmanufacturing		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	371	126	245	172	73	99	24	18	6	174	34	140
1901	430	136	294	181	81	100	24	17	7	224	37	187
1902	568	175	393	217	114	103	30	19	11	321	42	279
1903	547	156	391	188	88	100	32	21	11	327	47	280
1904	504	181	323	191	92	99	25	17	8	288	72	216
1905	506	195	311	191	96	95	30	21	9	285	78	207
1906	632	258	374	219	119	100	38	26	12	376	113	262
1907	733	339	394	231	132	99	38	26	13	464	181	283
1908	646	273	373	209	113	96	29	17	12	408	144	265
1909	793	358	435	237	136	101	37	22	14	519	199	320
1910	810	385	425	248	141	107	40	25	15	522	219	303
1911	862	383	479	244	141	103	40	23	17	578	218	360
1912	1,044	449	595	281	170	111	47	25	21	716	254	462
1913	994	474	520	294	183	111	45	27	19	655	264	391
1914	859	464	395	311	200	111	35	22	12	514	242	272
1915	853	516	336	334	232	102	38	26	12	481	258	223
1916	1,226	706	520	411	267	144	56	43	14	759	397	362
1917	1,540	975	564	528	311	217	79	60	19	933	604	329
1918	1,880	1,362	518	701	461	240	83	62	21	1,097	839	257
1919	2,043	1,358	685	879	546	333	85	53	32	1,078	759	319
1920	2,309	1,368	942	845	589	256	109	38	71	1,355	740	615
1921	1,696	979	716	436	327	109	74	37	37	1,186	615	570
1922	1,937	1,026	911	397	266	130	68	37	31	1,472	723	750
1923	2,493	1,431	1,062	541	390	151	91	55	36	1,861	986	875
1924	2,434	1,305	1,129	491	349	142	69	41	28	1,873	915	958
1925	2,896	1,551	1,345	578	432	146	78	47	31	2,240	1,073	1,167
1926	3,196	1,658	1,538	616	479	137	92	48	45	2,487	1,131	1,356
1927	3,198	1,640	1,558	660	492	168	87	45	43	2,451	1,103	1,348
1928	3,140	1,670	1,470	645	496	149	100	50	50	2,395	1,124	1,271
1929	3,331	1,927	1,404	698	562	136	123	64	59	2,510	1,301	1,209
1930	2,627	1,447	1,181	544	476	69	79	49	30	2,004	922	1,082
1931	1,643	926	718	260	231	29	43	31	12	1,340	664	676
1932	886	526	360	134	124	10	21	18	3	731	384	347
1933	637	405	232	137	122	15	33	24	9	468	259	208
1934	842	588	254	224	200	25	46	35	10	572	353	219
1935	1,183	856	326	417	361	56	53	45	8	713	450	262
1936	1,589	1,148	441	550	480	71	73	58	14	967	610	356
1937	1,999	1,405	594	689	603	86	103	77	26	1,207	725	482
1938	1,644	1,090	554	561	486	74	69	57	12	1,014	546	468
1939	1,729	1,172	557	534	454	80	78	65	13	1,117	654	463
1940	2,023	1,459	564	584	525	59	123	96	27	1,316	837	478
1941	2,462	1,852	610	843	760	82	172	118	54	1,447	974	473
1942	1,463	1,097	366	679	588	91	134	115	19	650	395	256
1943	1,274	1,011	262	545	414	131	106	97	9	623	500	122
1944	1,923	1,573	349	942	796	146	153	142	11	828	636	193
1945	2,781	2,258	524	1,006	865	141	206	174	32	1,570	1,219	351
1946	4,697	2,800	1,897	1,587	941	646	317	217	100	2,793	1,642	1,151
1947	6,630	4,607	2,023	2,507	1,767	740	392	290	102	3,732	2,551	1,181
1948	8,152	5,478	2,674	3,135	2,365	770	322	252	70	4,695	2,861	1,835
1949	7,962	5,201	2,761	3,253	2,524	728	211	170	41	4,498	2,507	1,991
1950	9,209	6,048	3,161	3,360	2,628	732	238	188	50	5,611	3,233	2,379
1951	9,428	6,111	3,317	3,319	2,537	782	307	221	86	5,803	3,353	2,449
1952	8,652	5,539	3,113	3,163	2,323	840	275	200	75	5,213	3,015	2,198
1953	9,480	5,977	3,504	3,081	2,324	757	278	204	74	6,121	3,448	2,673
1954	9,552	5,591	3,961	2,813	2,110	704	271	203	68	6,467	3,279	3,189
1955	11,104	6,755	4,350	2,918	2,243	675	339	250	90	7,847	4,263	3,585
1956	11,324	6,416	4,908	2,668	1,918	750	436	302	134	8,220	4,196	4,024
1957	11,639	6,495	5,144	2,767	2,044	723	421	308	112	8,451	4,142	4,309
1958	11,896	6,468	5,428	3,164	2,365	799	395	295	99	8,337	3,808	4,530
1959	13,321	7,372	5,949	3,630	2,571	1,059	381	290	92	9,309	4,511	4,798
1960	13,112	6,855	6,257	3,290	2,161	1,129	398	287	111	9,424	4,407	5,017
1961	13,243	6,691	6,553	3,345	2,259	1,087	346	249	97	9,552	4,183	5,369
1962	14,593	7,292	7,301	3,644	2,438	1,206	364	265	99	10,586	4,590	5,995
1963	15,287	7,889	7,398	4,031	2,789	1,242	369	259	110	10,887	4,841	6,046
1964	17,051	8,913	8,139	4,141	2,890	1,251	352	262	90	12,559	5,761	6,797
1965	19,721	10,039	9,682	4,761	3,457	1,304	373	279	94	14,587	6,303	8,284
1966	21,139	11,282	9,857	5,213	3,818	1,395	395	287	108	15,531	7,177	8,354
1967	20,908	11,153	9,755	5,572	3,972	1,600	328	243	85	15,008	6,938	8,070
1968	21,460	11,829	9,631	5,293	3,807	1,486	344	254	90	15,823	7,769	8,054
1969	24,344	13,168	11,176	5,614	4,043	1,571	398	288	110	18,332	8,837	9,495
1970	25,841	14,057	11,784	6,243	4,500	1,744	402	289	113	19,196	9,269	9,928
1971	27,625	14,549	13,077	6,453	4,671	1,782	408	294	114	20,764	9,584	11,180
1972	30,785	16,309	14,476	6,948	5,288	1,660	452	328	125	23,384	10,693	12,691
1973	36,697	19,790	16,907	9,129	6,781	2,348	457	327	130	27,111	12,682	14,429
1974	36,713	20,534	16,180	10,233	7,243	2,989	614	441	173	25,867	12,849	13,018
1975	36,608	20,553	16,055	10,970	7,575	3,395	617	465	151	25,022	12,513	12,509
1976	39,890	23,528	16,362	12,400	8,786	3,614	636	473	163	26,854	14,269	12,585
1977	49,134	29,170	19,965	14,437	10,405	4,032	688	530	158	34,009	18,234	15,775
1978	62,646	37,330	25,316	15,819	11,316	4,504	1,161	829	332	45,666	25,186	20,480
1979	73,495	45,027	28,468	17,704	12,699	5,005	1,344	888	456	54,446	31,440	23,006
1980	76,649	41,668	34,981	15,809	11,302	4,506	1,411	974	437	59,430	29,392	30,038
1981	90,366	46,592	43,774	14,793	10,719	4,074	1,494	1,008	486	74,079	34,865	39,214
1982	87,050	43,607	43,443	10,864	8,331	2,533	1,514	994	520	74,672	34,283	40,389
1983	85,484	47,202	38,282	10,850	8,302	2,548	1,237	801	436	73,397	38,099	35,298
1984	100,182	55,833	44,349	11,174	8,108	3,067	1,480	949	531	87,528	46,776	40,752
1985	107,422	55,814	51,608	9,197	5,783	3,413	1,615	1,019	595	96,611	49,012	47,599
1986	107,227	58,036	49,191	7,761	5,328	2,433	1,442	915	527	98,024	51,793	46,231
1987	112,651	61,097	51,554	9,308	7,267	2,042	1,950	1,313	637	101,392	52,517	48,876
1988	120,960	67,237	53,723	9,875	7,832	2,043	2,016	1,310	707	109,069	58,096	50,973
1989	129,535	73,048	56,486	11,288	9,200	2,087	2,414	1,508	906	115,833	62,340	53,493

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Noncorporate											
	Sole proprietorships and partnerships			Nonprofit institutions			Persons			Tax-exempt cooperatives		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1832	0	0	0	0	0	0	0	0	0	0	0	0
1833	0	0	0	0	0	0	0	0	0	0	0	0
1834	0	0	0	0	0	0	0	0	0	0	0	0
1835	0	0	0	0	0	0	0	0	0	0	0	0
1836	0	0	0	0	0	0	0	0	0	0	0	0
1837	0	0	0	0	0	0	0	0	0	0	0	0
1838	0	0	0	1	0	1	0	0	0	0	0	0
1839	0	0	0	1	0	1	0	0	0	0	0	0
1840	0	0	0	1	0	1	0	0	0	0	0	0
1841	0	0	0	1	0	1	0	0	0	0	0	0
1842	0	0	0	1	0	1	0	0	0	0	0	0
1843	0	0	0	1	0	1	0	0	0	0	0	0
1844	0	0	0	1	0	1	0	0	0	0	0	0
1845	0	0	0	1	0	1	0	0	0	0	0	0
1846	0	0	0	1	0	1	0	0	0	0	0	0
1847	0	0	0	1	0	1	0	0	0	0	0	0
1848	0	0	0	1	0	1	0	0	0	0	0	0
1849	0	0	0	1	0	1	0	0	0	0	0	0
1850	0	0	0	1	0	1	0	0	0	0	0	0
1851	0	0	0	1	0	1	0	0	0	0	0	0
1852	0	0	0	1	0	1	0	0	0	0	0	0
1853	0	0	0	1	0	1	0	0	0	0	0	0
1854	0	0	0	1	0	1	0	0	0	0	0	0
1855	36	0	36	2	0	2	0	0	0	0	0	0
1856	38	0	38	1	0	1	0	0	0	0	0	0
1857	39	0	39	1	0	1	0	0	0	0	0	0
1858	42	0	42	2	0	2	0	0	0	0	0	0
1859	44	0	44	1	0	1	0	0	0	0	0	0
1860	43	0	43	1	0	1	0	0	0	0	0	0
1861	47	0	47	1	0	1	0	0	0	0	0	0
1862	47	0	47	1	0	1	0	0	0	0	0	0
1863	48	0	48	1	0	1	0	0	0	0	0	0
1864	49	0	49	1	0	1	0	0	0	0	0	0
1865	51	0	51	1	0	1	0	0	0	0	0	0
1866	54	0	54	2	0	2	0	0	0	0	0	0
1867	59	0	59	2	0	2	0	0	0	0	0	0
1868	62	0	62	3	0	3	0	0	0	0	0	0
1869	67	0	67	3	0	3	0	0	0	0	0	0
1870	76	0	76	7	0	7	0	0	0	0	0	0
1871	82	0	82	6	0	6	0	0	0	0	0	0
1872	90	0	90	6	0	6	0	0	0	0	0	0
1873	99	0	99	7	0	7	0	0	0	0	0	0
1874	105	0	105	6	0	6	0	0	0	0	0	0
1875	107	0	107	3	0	3	0	0	0	0	0	0
1876	103	0	103	3	0	3	0	0	0	0	0	0
1877	97	0	97	3	0	3	0	0	0	0	0	0
1878	91	0	91	3	0	3	0	0	0	0	0	0
1879	85	0	85	3	0	3	0	0	0	0	0	0
1880	73	0	73	3	0	3	0	0	0	0	0	0
1881	66	0	66	7	0	7	0	0	0	0	0	0
1882	61	0	61	9	0	9	0	0	0	0	0	0
1883	54	0	54	9	0	9	0	0	0	0	0	0
1884	52	0	52	9	0	9	0	0	0	0	0	0
1885	50	0	50	7	0	7	0	0	0	0	0	0
1886	56	0	56	7	0	7	0	0	0	0	0	0
1887	74	0	74	9	0	9	0	0	0	0	0	0
1888	80	0	80	9	0	9	0	0	0	0	0	0
1889	148	51	97	23	0	23	0	0	0	0	0	0
1890	204	54	151	33	0	33	0	0	0	0	0	0
1891	208	48	161	36	0	36	0	0	0	0	0	0
1892	203	49	154	36	0	36	0	0	0	0	0	0
1893	204	48	155	36	0	36	0	0	0	0	0	0
1894	194	50	144	33	0	33	0	0	0	0	0	0
1895	207	53	155	38	0	38	0	0	0	0	0	0
1896	241	69	172	50	0	50	0	0	0	0	0	0
1897	260	76	183	46	0	46	0	0	0	0	0	0
1898	277	100	177	38	0	38	0	0	0	0	0	0
1899	298	116	182	32	0	32	0	0	0	0	0	0

Table B5.—Fixed Nonresidential Private Capital, by Legal Form of Organization and Major Industry Group, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Noncorporate											
	Sole proprietorships and partnerships			Nonprofit institutions			Persons			Tax-exempt cooperatives		
	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures	Total	Equipment	Structures
1900	338	126	212	33	0	33	0	0	0	0	0	0
1901	387	136	251	43	0	43	0	0	0	0	0	0
1902	504	175	329	64	0	64	0	0	0	0	0	0
1903	483	156	327	64	0	64	0	0	0	0	0	0
1904	462	181	281	42	0	42	0	0	0	0	0	0
1905	460	195	266	45	0	45	0	0	0	0	0	0
1906	573	257	316	59	0	58	0	0	0	0	0	0
1907	657	327	330	77	12	64	0	0	0	0	0	0
1908	574	261	313	72	11	60	0	0	0	0	0	0
1909	714	346	368	79	12	67	0	0	0	0	0	0
1910	725	373	352	85	12	73	0	0	0	0	0	0
1911	774	371	402	89	12	77	0	0	0	0	0	0
1912	917	437	480	127	12	115	0	0	0	0	0	0
1913	907	462	445	87	12	75	0	0	0	0	0	0
1914	781	451	330	78	13	65	0	0	0	0	0	0
1915	786	505	281	66	11	55	0	0	0	0	0	0
1916	1,123	692	431	103	14	89	0	0	0	0	0	0
1917	1,433	954	479	106	21	85	0	0	0	0	0	0
1918	1,796	1,333	463	84	29	55	0	0	0	0	0	0
1919	1,929	1,334	595	114	24	90	0	0	0	0	0	0
1920	2,100	1,343	758	192	25	167	18	0	18	0	0	0
1921	1,459	966	493	228	13	214	9	0	9	0	0	0
1922	1,613	1,011	602	308	15	293	16	0	16	0	0	0
1923	2,129	1,412	717	348	19	329	16	0	16	0	0	0
1924	2,037	1,291	746	373	14	359	24	0	24	0	0	0
1925	2,400	1,535	864	480	16	465	16	0	16	0	0	0
1926	2,630	1,641	988	531	16	514	35	0	35	0	0	0
1927	2,616	1,622	994	550	17	533	32	0	32	0	0	0
1928	2,580	1,652	928	519	18	501	41	0	41	0	0	0
1929	2,801	1,904	897	489	24	466	41	0	41	0	0	0
1930	2,122	1,418	704	470	28	441	36	0	36	0	0	0
1931	1,279	903	376	348	23	325	16	0	16	0	0	0
1932	695	509	186	178	13	165	12	4	8	0	0	0
1933	549	384	165	83	16	67	5	5	0	0	0	0
1934	747	560	187	85	21	63	11	7	4	0	0	0
1935	1,045	814	231	101	26	75	14	8	6	22	8	14
1936	1,378	1,087	291	160	38	122	18	12	6	34	11	23
1937	1,727	1,333	393	201	43	158	22	13	8	50	14	35
1938	1,347	1,024	323	223	40	183	19	12	6	56	14	42
1939	1,419	1,089	330	227	51	176	20	16	4	63	16	47
1940	1,685	1,362	323	239	60	179	31	19	12	68	18	49
1941	2,094	1,742	352	272	67	204	25	21	4	71	22	49
1942	1,305	1,083	222	103	3	100	5	1	4	50	10	41
1943	1,134	921	214	88	62	26	19	19	0	32	10	22
1944	1,801	1,535	266	65	9	56	4	3	2	53	27	26
1945	2,405	2,034	371	235	128	107	47	40	7	95	56	39
1946	4,048	2,594	1,454	463	111	352	53	34	19	133	61	72
1947	5,728	4,290	1,438	618	158	460	50	49	2	233	110	123
1948	6,748	5,023	1,725	956	202	754	92	71	21	356	182	174
1949	6,412	4,788	1,624	1,189	214	975	76	72	4	284	126	158
1950	7,282	5,460	1,822	1,488	321	1,166	145	115	30	294	152	142
1951	7,313	5,448	1,866	1,648	365	1,282	144	127	17	323	171	152
1952	6,683	4,915	1,768	1,552	364	1,187	106	89	17	311	171	140
1953	7,265	5,241	2,024	1,714	424	1,290	162	146	16	339	165	174
1954	7,068	4,881	2,187	1,979	409	1,570	180	137	42	325	164	161
1955	8,405	5,911	2,494	2,078	473	1,605	285	182	103	335	188	147
1956	8,294	5,507	2,787	2,388	532	1,855	278	182	96	364	194	170
1957	8,411	5,601	2,811	2,634	558	2,076	250	169	81	343	167	176
1958	8,495	5,566	2,929	2,864	621	2,243	205	132	73	333	150	184
1959	9,668	6,329	3,339	2,971	645	2,326	321	219	102	360	180	181
1960	9,244	5,816	3,428	3,182	636	2,546	275	187	88	411	216	196
1961	9,155	5,611	3,544	3,377	686	2,691	315	185	130	396	209	188
1962	10,096	6,163	3,933	3,757	738	3,019	325	168	157	414	223	192
1963	10,772	6,703	4,069	3,800	766	3,035	279	179	100	436	241	195
1964	12,152	7,618	4,534	4,155	854	3,301	328	232	96	416	209	207
1965	14,238	8,634	5,604	4,583	933	3,650	435	233	202	465	238	227
1966	15,382	9,717	5,665	4,749	973	3,776	480	293	187	528	298	229
1967	15,179	9,519	5,660	4,675	1,036	3,639	476	300	175	578	297	281
1968	15,306	10,141	5,165	4,989	1,040	3,949	539	321	218	626	327	299
1969	17,348	11,255	6,093	5,594	1,170	4,424	735	398	337	666	345	322
1970	18,530	12,058	6,471	5,836	1,179	4,657	714	419	294	762	401	361
1971	19,731	12,515	7,216	6,284	1,241	5,043	826	400	426	784	392	392
1972	22,017	14,051	7,965	6,970	1,390	5,580	961	440	521	837	427	410
1973	27,412	17,260	10,152	7,196	1,562	5,634	1,186	514	672	903	454	450
1974	27,279	17,619	9,660	7,395	1,779	5,616	914	531	383	1,125	605	521
1975	27,021	17,544	9,477	7,311	1,765	5,546	770	529	242	1,506	715	790
1976	29,609	20,379	9,231	7,948	1,866	6,082	779	567	212	1,554	717	838
1977	37,342	25,163	12,180	8,468	2,219	6,249	1,227	747	480	2,097	1,041	1,056
1978	48,383	32,212	16,171	12,074	3,920	8,154	860	549	311	1,329	649	680
1979	56,342	38,830	17,512	13,912	4,484	9,428	1,140	770	370	2,101	942	1,158
1980	58,885	35,139	23,745	14,904	5,086	9,817	1,085	616	469	1,776	827	949
1981	70,407	39,517	30,890	16,617	5,387	11,230	1,264	776	488	2,079	912	1,167
1982	65,234	36,181	29,053	19,157	5,976	13,181	1,466	897	569	1,194	553	640
1983	61,827	39,179	22,648	21,279	6,563	14,716	1,594	1,035	559	785	426	359
1984	74,884	46,547	28,337	22,368	7,527	14,841	2,139	1,339	800	790	419	372
1985	79,100	44,536	34,565	22,885	8,195	14,690	2,469	1,375	1,094	2,968	1,708	1,259
1986	77,880	46,282	31,598	24,698	9,183	15,514	2,469	1,422	1,047	2,181	1,149	1,032
1987	80,285	48,031	32,255	28,376	10,721	17,656	2,539	1,465	1,075	1,450	881	569
1988	85,162	52,302	32,860	31,548	12,387	19,160	2,654	1,600	1,054	1,596	947	649
1989	90,709	56,479	34,230	34,387	13,898	20,489	2,753	1,699	1,054	1,685	972	713

Table B6.—Residential Capital, by Type of Owner, Legal Form of Organization, and Industry, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Type of owner and legal form of organization									Industry	
	Total	Government		Private							
				Total	Corporate	Noncorporate				Farms	Real estate
		Federal	State and local			Total	Sole proprietorships and partnerships	Nonprofit institutions	Persons		
1820	1,151	0	0	1,151	4	1,146	539	9	598	533	618
1821	1,240	0	0	1,240	5	1,236	582	10	645	574	666
1822	1,240	0	0	1,240	5	1,236	582	10	645	574	666
1823	1,260	0	0	1,260	5	1,255	591	10	655	583	677
1824	1,280	0	0	1,280	5	1,276	600	10	665	593	688
1825	1,424	0	0	1,424	5	1,419	746	10	664	738	686
1826	1,404	0	0	1,404	5	1,399	713	10	677	705	699
1827	1,470	0	0	1,470	5	1,465	724	11	730	716	754
1828	1,515	0	0	1,515	6	1,509	725	11	773	716	799
1829	1,633	0	0	1,633	6	1,627	760	13	855	750	883
1830	1,735	0	0	1,735	7	1,728	785	14	929	775	960
1831	1,727	0	0	1,727	7	1,720	761	14	945	750	977
1832	1,774	0	0	1,774	7	1,766	761	15	990	750	1,023
1833	1,737	0	0	1,737	7	1,730	727	15	988	716	1,021
1834	1,730	0	0	1,730	8	1,722	706	15	1,000	695	1,035
1835	2,032	0	0	2,032	8	2,024	939	16	1,070	927	1,106
1836	2,088	0	0	2,088	9	2,080	926	17	1,136	913	1,175
1837	1,648	0	0	1,648	7	1,641	703	14	924	692	955
1838	1,712	0	0	1,712	7	1,705	704	15	986	692	1,020
1839	1,777	0	0	1,777	8	1,769	705	16	1,049	692	1,085
1840	1,995	0	0	1,995	9	1,986	764	18	1,203	750	1,245
1841	2,017	0	0	2,017	9	2,008	777	19	1,212	763	1,254
1842	2,242	0	0	2,242	11	2,231	836	21	1,374	821	1,421
1843	2,627	0	0	2,627	12	2,615	1,033	24	1,558	1,015	1,611
1844	2,669	0	0	2,669	12	2,657	1,020	25	1,612	1,002	1,668
1845	2,653	0	0	2,653	12	2,641	1,043	24	1,575	1,025	1,629
1846	2,833	0	0	2,833	14	2,819	1,013	28	1,778	993	1,840
1847	3,350	0	0	3,350	16	3,334	1,253	32	2,049	1,230	2,120
1848	3,424	0	0	3,424	17	3,407	1,222	33	2,153	1,197	2,228
1849	3,920	0	0	3,920	19	3,901	1,394	38	2,469	1,365	2,555
1850	3,871	0	0	3,871	20	3,851	1,292	39	2,519	1,263	2,608
1851	4,131	0	0	4,131	21	4,110	1,361	42	2,707	1,329	2,802
1852	4,124	0	0	4,124	22	4,102	1,313	43	2,746	1,281	2,843
1853	4,205	0	0	4,205	22	4,133	1,346	44	2,794	1,313	2,892
1854	4,136	0	0	4,136	22	4,114	1,302	43	2,769	1,270	2,866
1855	4,330	0	0	4,330	23	4,307	1,333	46	2,928	1,298	3,031
1856	4,629	0	0	4,629	26	4,604	1,323	51	3,230	1,285	3,344
1857	5,224	0	0	5,224	30	5,194	1,385	60	3,749	1,341	3,883
1858	6,462	0	0	6,462	37	6,425	1,674	74	4,676	1,618	4,844
1859	7,566	0	0	7,566	44	7,522	1,955	87	5,480	1,889	5,677
1860	8,712	0	0	8,712	53	8,659	1,991	105	6,563	1,913	6,799
1861	7,136	0	0	7,136	39	7,097	2,076	78	4,943	2,017	5,118
1862	5,465	0	0	5,465	27	5,439	1,955	53	3,431	1,915	3,550
1863	4,919	0	0	4,919	25	4,894	1,653	50	3,192	1,616	3,304
1864	4,590	0	0	4,590	24	4,565	1,424	49	3,093	1,388	3,202
1865	5,118	0	0	5,118	31	5,087	1,133	62	3,892	1,086	4,032
1866	7,016	0	0	7,016	44	6,972	1,370	89	5,512	1,304	5,712
1867	8,579	0	0	8,579	56	8,523	1,469	112	6,941	1,385	7,194
1868	12,137	0	0	12,137	91	12,046	1,601	156	10,290	1,469	10,668
1869	14,956	0	0	14,956	115	14,842	1,784	195	12,863	1,617	13,339
1870	14,782	0	0	14,782	113	14,669	1,915	191	12,564	1,750	13,032
1871	17,720	0	0	17,720	160	17,560	2,117	235	15,209	1,890	15,830
1872	14,980	0	0	14,980	149	14,831	2,284	193	12,353	2,077	12,903
1873	10,797	0	0	10,797	125	10,672	2,478	129	8,065	2,310	8,487
1874	10,305	0	0	10,305	102	10,203	2,643	116	7,444	2,504	7,802
1875	10,451	0	0	10,451	96	10,354	2,982	112	7,260	2,850	7,600
1876	11,661	0	0	11,661	89	11,572	2,958	128	8,486	2,833	8,828
1877	10,760	0	0	10,760	97	10,663	3,144	111	7,408	3,012	7,748
1878	11,582	0	0	11,582	87	11,495	2,956	127	8,413	2,834	8,748
1879	14,319	0	0	14,319	119	14,201	2,902	170	11,129	2,734	11,585
1880	16,302	0	0	16,302	207	16,094	2,481	217	13,396	2,201	14,101
1881	18,443	0	0	18,443	222	18,221	2,046	255	15,920	1,742	16,700
1882	20,077	0	0	20,077	362	19,715	1,946	302	17,467	1,469	18,608
1883	18,925	0	0	18,925	338	18,588	1,758	285	16,545	1,313	17,613
1884	21,185	0	0	21,185	380	20,805	1,901	320	18,584	1,400	19,784
1885	23,494	0	0	23,494	329	23,165	1,845	345	20,975	1,400	22,094
1886	27,470	0	0	27,470	348	27,122	1,836	402	24,885	1,360	26,110
1887	29,179	0	0	29,179	408	28,771	2,056	431	26,285	1,504	27,676
1888	24,464	0	0	24,464	407	24,057	2,184	365	21,509	1,644	22,820
1889	26,839	0	0	26,839	443	26,396	2,533	398	23,466	1,945	24,894
1890	27,402	0	0	27,402	361	27,041	3,523	377	23,142	3,035	24,367
1891	23,822	0	0	23,822	289	23,534	3,698	448	19,388	3,307	20,515
1892	28,264	0	0	28,264	330	27,934	3,566	469	23,900	3,115	25,149
1893	23,185	0	0	23,185	256	22,929	3,443	384	19,102	3,094	20,091
1894	23,803	0	0	23,803	302	23,500	3,275	376	19,849	2,867	20,936
1895	26,653	0	0	26,653	420	26,233	3,480	435	22,318	2,923	23,729
1896	23,980	0	0	23,980	398	23,583	3,204	455	19,924	2,679	21,301
1897	25,856	0	0	25,856	362	25,494	3,412	536	21,546	2,927	22,930
1898	22,926	0	0	22,926	309	22,617	3,332	424	18,860	2,917	20,009
1899	22,117	0	0	22,117	298	21,819	3,100	408	18,311	2,699	19,418

Table B6.—Residential Capital, by Type of Owner, Legal Form of Organization, and Industry, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Type of owner and legal form of organization									Industry	
	Total	Government		Private						Farms	Real estate
				Total	Corporate	Noncorporate					
		Federal	State and local			Total	Sole proprietorships and partnerships	Nonprofit institutions	Persons		
1900	16,602	0	0	16,602	212	16,390	3,003	312	13,075	2,719	13,884
1901	22,303	0	0	22,303	360	21,943	3,266	649	18,028	2,791	19,511
1902	20,815	0	0	20,815	326	20,488	3,193	736	16,559	2,763	18,052
1903	20,995	0	0	20,995	361	20,634	3,055	608	16,971	2,582	18,413
1904	23,995	0	0	23,995	415	23,580	3,148	784	19,648	2,603	21,391
1905	34,286	0	0	34,286	660	33,626	3,235	763	29,628	2,370	31,916
1906	31,768	0	0	31,768	562	31,205	3,001	928	27,276	2,259	29,509
1907	27,419	0	0	27,419	477	26,942	2,737	735	23,471	2,108	25,311
1908	28,401	0	0	28,401	499	27,902	2,805	741	24,356	2,147	26,254
1909	32,692	0	0	32,692	633	32,060	2,993	832	28,235	2,163	30,529
1910	26,430	0	0	26,430	530	25,900	2,962	674	22,265	2,271	24,159
1911	26,174	0	0	26,174	524	25,651	2,895	793	21,963	2,212	23,962
1912	28,190	0	0	28,190	571	27,619	3,088	859	23,672	2,344	25,846
1913	28,864	0	0	28,864	588	28,277	3,191	764	24,321	2,425	26,439
1914	28,116	0	0	28,116	641	27,474	3,238	779	23,458	2,408	25,708
1915	29,442	0	0	29,442	731	28,711	3,144	747	24,819	2,203	27,239
1916	30,321	0	0	30,321	687	29,634	3,830	854	24,950	2,941	27,379
1917	18,692	0	0	18,692	349	18,342	3,717	610	14,015	3,264	15,427
1918	10,550	374	0	10,176	120	10,055	2,940	317	6,798	2,781	7,395
1919	21,022	161	0	20,861	386	20,475	3,777	584	16,115	3,274	17,586
1920	14,580	0	0	14,580	264	14,317	2,777	602	10,937	2,434	12,146
1921	25,018	0	0	25,018	525	24,494	2,006	879	21,608	1,323	23,696
1922	42,276	0	0	42,276	1,050	41,226	2,849	1,577	36,800	1,491	40,785
1923	49,338	0	0	49,338	1,401	47,937	3,375	1,733	42,828	1,577	47,760
1924	57,237	0	0	57,237	1,638	55,599	3,606	1,981	50,013	1,503	55,734
1925	62,629	0	0	62,629	2,063	60,565	4,240	2,510	53,815	1,612	61,017
1926	62,574	0	0	62,574	2,329	60,245	4,486	2,748	53,011	1,538	61,036
1927	59,093	0	0	59,093	2,431	56,662	4,883	2,412	49,367	1,820	57,273
1928	55,042	0	0	55,042	2,168	52,875	4,505	2,039	46,330	1,770	53,272
1929	40,225	0	0	40,225	1,455	38,770	3,504	1,623	33,644	1,664	38,561
1930	23,935	0	0	23,935	576	23,359	2,020	1,115	20,224	1,279	22,656
1931	19,978	0	0	19,978	475	19,502	1,379	616	17,507	765	19,212
1932	10,162	0	0	10,162	141	10,021	581	347	9,094	391	9,771
1933	8,260	0	0	8,260	117	8,143	666	278	7,198	512	7,749
1934	10,151	13	0	10,138	116	10,022	729	333	8,960	573	9,565
1935	16,095	174	0	15,920	214	15,706	1,248	447	14,011	962	14,958
1936	23,590	1,020	0	22,570	436	22,134	1,755	598	19,781	1,187	21,383
1937	25,620	1,369	0	24,251	507	23,744	2,072	685	20,987	1,414	22,837
1938	25,079	653	34	24,392	468	23,923	1,712	661	21,551	1,098	23,293
1939	33,401	150	682	32,569	682	31,887	2,369	864	28,655	1,479	31,090
1940	37,630	96	2,111	35,423	600	34,823	2,758	873	31,191	1,963	33,459
1941	42,612	2,172	2,121	38,319	584	37,734	3,097	828	33,810	2,247	36,072
1942	23,520	3,367	1,682	18,471	286	18,185	1,973	376	15,836	1,550	16,920
1943	16,091	5,958	386	9,748	178	9,570	1,536	139	7,894	1,281	8,467
1944	10,164	1,610	63	8,491	108	8,383	1,235	135	7,013	1,063	7,428
1945	11,332	598	0	10,734	114	10,621	1,148	171	9,301	952	9,782
1946	52,761	696	850	51,215	537	50,678	3,207	616	46,855	2,315	48,900
1947	66,402	-1,641	1,068	66,975	719	66,257	4,139	608	61,510	2,959	64,017
1948	79,917	-2,888	633	82,172	1,005	81,167	5,263	744	75,161	3,680	78,492
1949	74,984	-667	1,657	73,993	1,057	72,936	5,244	787	66,906	3,651	70,342
1950	101,826	-125	1,635	100,317	1,134	99,183	5,219	873	93,091	3,501	96,816
1951	86,229	-1,487	2,704	85,012	734	84,278	3,838	741	79,699	2,623	82,389
1952	84,815	143	2,870	81,802	701	81,102	3,529	712	76,861	2,321	79,481
1953	87,363	53	2,388	84,921	769	84,152	3,597	864	79,691	2,291	82,630
1954	93,140	-23	1,472	91,691	778	90,913	3,383	934	86,596	2,056	89,635
1955	107,958	-30	1,148	106,840	831	106,009	3,047	1,055	101,907	1,596	105,244
1956	99,467	140	1,161	98,166	822	97,344	3,292	1,167	92,886	1,804	96,362
1957	95,383	657	1,477	93,250	1,001	92,249	3,452	1,262	87,535	1,729	91,520
1958	99,330	1,629	2,058	95,643	1,609	94,033	4,135	1,628	88,270	1,673	93,970
1959	122,198	2,211	1,995	117,993	2,019	115,973	4,898	1,800	109,277	1,873	116,120
1960	112,498	1,421	1,788	109,289	1,879	107,408	4,488	1,717	101,205	1,616	107,673
1961	113,337	1,610	2,306	109,421	2,496	106,926	7,366	2,238	97,320	2,291	107,130
1962	121,442	1,486	3,068	116,888	3,338	113,551	8,148	3,276	102,125	2,026	114,862
1963	135,371	1,161	1,652	132,558	4,152	128,405	9,452	3,179	115,775	2,142	130,416
1964	135,613	389	1,930	133,294	4,264	129,030	9,837	3,643	115,550	2,325	130,969
1965	142,205	597	1,874	139,734	4,082	135,652	9,456	3,837	122,360	2,123	137,610
1966	130,789	437	2,284	128,068	3,603	124,463	9,068	3,533	111,865	2,441	125,626
1967	128,288	-121	2,636	125,773	3,213	122,558	8,794	2,952	110,814	2,571	123,202
1968	144,802	-54	2,541	142,316	4,947	137,367	20,958	2,940	113,471	2,480	139,836
1969	145,340	398	3,060	141,881	5,954	135,927	25,123	2,744	108,059	2,378	139,503
1970	136,369	515	3,325	132,529	5,266	127,264	24,295	2,173	100,794	2,170	130,359
1971	172,433	1,248	3,135	168,050	5,602	162,447	30,124	2,068	130,256	2,384	165,666
1972	196,008	2,153	2,056	191,800	52	191,760	37,830	3,520	150,395	2,624	189,176
1973	194,320	2,081	2,100	190,139	-2	190,142	34,730	3,560	151,851	2,114	188,026
1974	155,225	1,745	1,937	151,543	-174	151,717	24,885	2,347	124,485	3,721	147,822
1975	135,568	430	2,128	133,011	-41	133,050	16,514	2,745	113,794	2,887	130,124
1976	167,479	278	1,819	165,381	49	165,333	16,424	2,632	146,277	2,769	162,612
1977	204,374	607	1,678	202,089	21	202,068	19,545	2,833	179,689	3,663	198,426
1978	218,305	997	1,621	215,686	173	215,513	22,293	3,028	190,192	3,509	212,178
1979	210,401	480	1,768	208,153	1,344	206,808	36,058	4,430	166,319	2,345	205,808
1980	165,481	870	1,892	162,719	1,384	161,334	35,518	4,287	121,530	3,176	159,543
1981	150,303	801	2,067	147,435	1,247	146,186	23,043	3,346	119,799	2,442	144,992
1982	124,921	704	2,081	122,136	1,454	120,683	20,393	2,509	97,781	2,091	120,045
1983	175,649	1,149	2,034	172,466	1,658	170,808	21,171	2,792	146,845	1,648	170,818
1984	201,089	1,587	2,155	197,347	1,973	195,374	23,627	3,228	168,519	1,743	195,604
1985	205,127	1,732	2,228	201,166	2,346	198,820	27,085	3,803	167,932	1,704	199,463
1986	231,572	2,382	2,204	226,986	1,946	225,040	25,701	3,375	195,964	2,007	224,979
1987	230,478	2,079	2,165	226,234	1,992	224,242	25,938	3,608	194,697	2,478	223,756
1988	228,772	1,995	2,185	224,591	2,010	222,581	24,731	3,484	194,367	2,157	222,434
1989	219,603	1,655	2,203	215,745	1,737	214,009	22,627	3,148	188,234	2,521	213,225

Table B7.—Residential Capital, by Type of Owner, Legal Form of Organization, and Industry, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Type of owner and legal form of organization									Industry	
	Total	Government		Private						Farms	Real estate
				Total	Corporate	Noncorporate					
		Federal	State and local			Total	Sole proprietorships and partnerships	Nonprofit institutions	Persons		
1820	27	0	0	27	0	27	13	0	14	13	14
1821	27	0	0	27	0	27	13	0	14	13	14
1822	27	0	0	27	0	27	13	0	14	13	14
1823	27	0	0	27	0	27	13	0	14	13	14
1824	27	0	0	27	0	27	13	0	14	13	14
1825	31	0	0	31	0	31	16	0	14	16	15
1826	32	0	0	32	0	32	16	0	15	16	16
1827	33	0	0	33	0	33	16	0	16	16	17
1828	34	0	0	34	0	34	16	0	17	16	18
1829	35	0	0	35	0	35	16	0	18	16	19
1830	36	0	0	36	0	36	16	0	19	16	20
1831	37	0	0	37	0	37	16	0	20	16	21
1832	38	0	0	38	0	38	16	0	21	16	22
1833	39	0	0	39	0	39	16	0	22	16	23
1834	40	0	0	40	0	40	16	0	23	16	24
1835	47	0	0	47	0	47	22	0	25	21	26
1836	49	0	0	49	0	49	22	0	27	21	28
1837	51	0	0	51	0	51	22	0	29	21	30
1838	53	0	0	53	0	53	22	0	31	21	32
1839	55	0	0	55	0	55	22	0	32	21	34
1840	57	0	0	57	0	57	22	1	34	21	36
1841	59	0	0	59	0	59	23	1	35	22	37
1842	61	0	0	61	0	61	23	1	37	22	39
1843	67	0	0	67	0	67	26	1	40	26	41
1844	69	0	0	69	0	69	26	1	42	26	43
1845	74	0	0	74	0	74	29	1	44	29	45
1846	79	0	0	79	0	79	28	1	50	28	51
1847	90	0	0	90	0	90	34	1	55	33	57
1848	92	0	0	92	0	92	33	1	58	32	60
1849	100	0	0	100	0	100	36	1	63	35	65
1850	104	0	0	104	1	103	35	1	68	34	70
1851	111	0	0	111	1	110	37	1	73	36	75
1852	115	0	0	115	1	114	37	1	77	36	79
1853	123	0	0	123	1	122	39	1	82	38	85
1854	128	0	0	128	1	127	40	1	86	39	89
1855	134	0	0	134	1	133	41	1	91	40	94
1856	148	0	0	148	1	147	42	2	103	41	107
1857	167	0	0	167	1	166	44	2	120	43	124
1858	189	0	0	189	1	188	49	2	137	47	142
1859	211	0	0	211	1	210	55	2	153	53	158
1860	240	0	0	240	1	239	55	3	181	53	187
1861	199	0	0	199	1	198	58	2	138	56	143
1862	158	0	0	158	1	157	57	2	99	55	103
1863	174	0	0	174	1	173	58	2	113	57	117
1864	192	0	0	192	1	191	60	2	129	58	134
1865	282	0	0	282	2	280	62	3	214	60	222
1866	346	0	0	346	2	344	68	4	272	64	282
1867	426	0	0	426	3	423	73	6	345	69	357
1868	587	0	0	587	4	583	78	8	497	71	516
1869	698	0	0	698	5	693	84	9	600	76	622
1870	660	0	0	660	5	655	86	9	560	79	581
1871	791	0	0	791	7	784	95	11	678	85	706
1872	679	0	0	679	7	672	104	9	559	95	584
1873	486	0	0	486	6	480	112	6	362	104	382
1874	450	0	0	450	4	446	116	5	324	110	340
1875	414	0	0	414	4	410	119	4	287	113	301
1876	450	0	0	450	3	447	115	5	327	110	340
1877	371	0	0	371	3	368	109	4	255	104	267
1878	396	0	0	396	3	393	102	4	287	97	299
1879	470	0	0	470	4	466	96	6	365	90	380
1880	579	0	0	579	7	572	89	8	475	79	500
1881	686	0	0	686	8	678	77	10	592	65	621
1882	801	0	0	801	15	786	78	12	696	59	742
1883	755	0	0	755	14	741	71	11	659	53	702
1884	752	0	0	752	14	738	68	11	659	50	702
1885	834	0	0	834	12	822	66	12	744	50	784
1886	1,040	0	0	1,040	13	1,027	70	15	942	52	988
1887	1,085	0	0	1,085	15	1,070	77	16	977	56	1,029
1888	885	0	0	885	15	870	79	13	777	60	825
1889	980	0	0	980	16	964	93	15	856	71	909
1890	1,010	0	0	1,010	13	997	131	14	852	113	897
1891	837	0	0	837	10	827	131	16	680	117	720
1892	975	0	0	975	11	964	124	16	824	108	867
1893	791	0	0	791	9	782	118	13	651	106	685
1894	788	0	0	788	10	778	109	13	656	96	692
1895	874	0	0	874	14	860	115	14	731	96	778
1896	794	0	0	794	13	781	107	15	659	89	705
1897	839	0	0	839	12	827	111	17	698	96	743
1898	767	0	0	767	10	757	112	14	630	98	669
1899	800	0	0	800	11	789	113	15	662	98	702

Table B7.—Residential Capital, by Type of Owner, Legal Form of Organization, and Industry, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Type of owner and legal form of organization									Industry	
	Total	Government		Private						Farms	Real estate
				Total	Corporate	Noncorporate					
		Federal	State and local			Total	Sole proprietorships and partnerships	Nonprofit institutions	Persons		
1900	633	0	0	633	8	625	115	12	498	104	529
1901	836	0	0	836	14	822	123	24	675	105	731
1902	808	0	0	808	13	795	125	29	642	108	700
1903	843	0	0	843	15	828	124	25	680	104	739
1904	947	0	0	947	17	930	125	31	774	104	843
1905	1,425	0	0	1,425	28	1,397	135	32	1,230	99	1,326
1906	1,460	0	0	1,460	26	1,434	139	43	1,252	104	1,356
1907	1,315	0	0	1,315	23	1,292	132	35	1,124	102	1,213
1908	1,323	0	0	1,323	24	1,299	132	35	1,132	100	1,223
1909	1,580	0	0	1,580	32	1,548	146	41	1,361	104	1,476
1910	1,333	0	0	1,333	28	1,305	151	34	1,119	114	1,219
1911	1,303	0	0	1,303	28	1,275	146	40	1,090	110	1,193
1912	1,435	0	0	1,435	31	1,404	159	44	1,201	119	1,316
1913	1,420	0	0	1,420	31	1,389	159	38	1,192	119	1,301
1914	1,391	0	0	1,391	33	1,358	162	39	1,157	119	1,272
1915	1,498	0	0	1,498	39	1,459	162	38	1,259	112	1,386
1916	1,638	0	0	1,638	39	1,599	209	47	1,343	158	1,480
1917	1,193	0	0	1,193	25	1,168	238	39	890	205	988
1918	811	28	0	783	13	770	225	25	521	208	575
1919	1,844	14	0	1,830	38	1,792	333	52	1,408	284	1,546
1920	1,667	0	0	1,667	36	1,631	318	69	1,244	272	1,395
1921	2,263	0	0	2,263	51	2,212	185	80	1,946	119	2,144
1922	3,510	0	0	3,510	91	3,419	241	132	3,046	123	3,387
1923	4,605	0	0	4,605	136	4,469	321	163	3,986	146	4,459
1924	5,262	0	0	5,262	156	5,106	338	183	4,585	138	5,124
1925	5,681	0	0	5,681	193	5,488	392	229	4,868	146	5,535
1926	5,733	0	0	5,733	220	5,513	418	253	4,842	140	5,593
1927	5,361	0	0	5,361	227	5,134	450	220	4,463	164	5,197
1928	4,994	0	0	4,994	203	4,791	416	186	4,190	160	4,834
1929	3,830	0	0	3,830	146	3,684	340	156	3,189	156	3,674
1930	2,243	0	0	2,243	60	2,183	194	105	1,883	117	2,126
1931	1,709	0	0	1,709	46	1,663	122	54	1,487	63	1,646
1932	709	0	0	709	13	696	43	25	628	26	683
1933	572	0	0	572	12	560	49	20	491	33	539
1934	778	1	0	777	14	763	60	26	677	41	736
1935	1,209	14	0	1,195	22	1,173	97	35	1,041	68	1,127
1936	1,849	81	0	1,768	41	1,727	141	48	1,537	88	1,680
1937	2,225	113	0	2,112	52	2,060	183	61	1,816	117	1,995
1938	2,244	52	3	2,189	48	2,141	157	61	1,923	94	2,095
1939	3,006	12	61	2,933	69	2,864	216	79	2,569	127	2,806
1940	3,517	8	196	3,313	64	3,249	260	83	2,906	175	3,138
1941	4,353	219	215	3,919	70	3,849	317	87	3,445	219	3,700
1942	2,574	364	182	2,028	39	1,989	216	43	1,730	161	1,867
1943	1,881	695	45	1,141	24	1,117	177	17	922	144	997
1944	1,279	204	8	1,067	16	1,051	154	18	880	130	937
1945	1,528	81	0	1,447	19	1,428	155	24	1,248	124	1,323
1946	7,856	149	126	7,581	95	7,485	552	96	6,838	393	7,188
1947	11,972	-174	191	11,955	155	11,800	847	116	10,837	590	11,365
1948	15,603	-324	123	15,804	223	15,581	1,133	152	14,295	775	15,028
1949	14,765	-73	326	14,512	233	14,279	1,110	162	13,007	760	13,752
1950	20,607	-12	330	20,289	260	20,029	1,124	185	18,721	730	19,559
1951	18,705	-217	585	18,337	189	18,148	932	169	17,047	621	17,716
1952	18,920	29	638	18,253	185	18,068	863	166	17,038	541	17,712
1953	19,633	13	535	19,085	203	18,882	871	202	17,810	523	18,562
1954	21,008	-4	331	20,681	206	20,475	825	218	19,432	471	20,210
1955	24,967	-6	264	24,709	224	24,485	787	251	23,447	383	24,326
1956	23,767	32	275	23,460	227	23,232	871	285	22,076	434	23,026
1957	22,861	156	351	22,354	270	22,084	903	308	20,872	409	21,945
1958	23,781	386	489	22,906	416	22,490	1,061	396	21,033	395	22,511
1959	29,318	524	474	28,320	521	27,798	1,258	439	26,102	445	27,875
1960	27,145	339	428	26,378	487	25,890	1,157	421	24,313	384	25,994
1961	27,370	386	552	26,432	634	25,798	1,825	545	23,428	533	25,899
1962	29,453	358	737	28,358	839	27,519	2,026	797	24,696	476	27,882
1963	32,704	279	394	32,031	1,033	30,998	2,338	770	27,891	505	31,526
1964	33,074	93	462	32,519	1,066	31,453	2,467	885	28,100	560	31,959
1965	35,265	145	455	34,665	1,040	33,624	2,427	946	30,252	523	34,142
1966	33,565	109	574	32,882	953	31,928	2,406	902	28,621	623	32,259
1967	33,876	-28	678	33,226	877	32,349	2,412	775	29,163	682	32,544
1968	40,272	-7	686	39,593	1,404	38,189	5,896	813	31,481	704	38,889
1969	44,428	122	907	43,399	1,838	41,561	7,723	833	33,005	745	42,654
1970	43,260	145	1,014	42,101	1,728	40,374	7,769	695	31,910	715	41,386
1971	57,726	345	1,012	56,369	2,015	54,354	10,218	720	43,416	815	55,554
1972	71,483	652	732	70,099	410	69,692	13,928	1,323	54,438	970	69,129
1973	77,442	679	821	75,942	507	75,435	14,105	1,480	59,850	860	75,082
1974	68,290	670	833	66,787	452	66,336	11,464	1,123	53,748	1,663	65,124
1975	65,112	343	998	63,771	400	63,370	7,734	1,315	54,322	1,410	62,361
1976	85,210	282	906	84,022	489	83,533	8,169	1,341	74,023	1,436	82,586
1977	114,311	390	926	112,995	641	112,354	10,587	1,587	100,179	2,074	110,921
1978	137,203	577	1,015	135,611	803	134,808	13,546	1,908	119,355	2,202	133,409
1979	147,829	381	1,243	146,205	1,015	145,189	19,883	2,205	123,100	1,645	144,560
1980	128,338	665	1,470	126,203	987	125,215	20,455	2,185	102,576	2,451	123,752
1981	126,209	690	1,734	123,785	923	122,861	15,587	1,915	105,360	2,049	121,736
1982	109,164	728	1,804	106,632	1,083	105,549	15,560	1,905	88,084	1,839	104,793
1983	155,715	1,053	1,784	152,878	1,360	151,518	18,240	2,330	130,948	1,481	151,397
1984	182,954	1,365	1,942	179,647	1,572	178,075	20,166	2,639	155,271	1,619	178,028
1985	190,600	1,572	2,050	186,978	1,775	185,203	22,572	2,991	159,640	1,612	185,366
1986	222,319	2,133	2,109	218,077	1,890	216,187	24,871	3,268	188,048	1,941	216,136
1987	230,478	2,016	2,165	226,297	1,878	224,419	24,683	3,439	196,296	2,478	223,819
1988	237,399	2,008	2,275	233,116	1,795	231,321	23,363	3,217	204,741	2,243	230,873
1989	236,467	1,774	2,382	232,311	1,742	230,569	23,284	3,214	204,072	2,711	229,600

Table B8.—Private Residential Capital, by Tenure Group and Type of Equipment and Structures, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Tenure group				Type of equipment and structures						
	Owner-occupied		Tenant-occupied		Equipment	Nonfarm structures				Farm structures	
	Nonfarm	Farm	Nonfarm	Farm		1-to-4- unit	5-or-more-unit	Mobile homes	Other[1]	1-to-4- unit	Mobile homes
1820	332	480	222	117	0	554	0	0	0	597	0
1821	358	517	239	126	0	597	0	0	0	643	0
1822	358	517	239	126	0	597	0	0	0	643	0
1823	364	525	243	128	0	607	0	0	0	653	0
1824	370	534	247	130	0	617	0	0	0	664	0
1825	358	665	239	162	0	597	0	0	0	827	0
1826	369	635	246	155	0	614	0	0	0	790	0
1827	401	645	267	157	0	668	0	0	0	802	0
1828	428	645	285	157	0	713	0	0	0	802	0
1829	476	675	317	165	0	793	0	0	0	840	0
1830	521	698	347	170	0	868	0	0	0	868	0
1831	532	675	355	165	0	887	0	0	0	840	0
1832	560	675	373	165	0	933	0	0	0	840	0
1833	561	645	374	157	0	936	0	0	0	802	0
1834	571	626	381	153	0	951	0	0	0	778	0
1835	597	834	398	203	0	995	0	0	0	1,038	0
1836	639	822	426	200	0	1,065	0	0	0	1,023	0
1837	523	623	349	152	0	872	0	0	0	775	0
1838	562	623	375	152	0	937	0	0	0	775	0
1839	601	623	401	152	0	1,002	0	0	0	775	0
1840	693	675	462	165	0	1,155	0	0	0	840	0
1841	697	687	465	168	0	1,162	0	0	0	855	0
1842	794	739	529	180	0	1,323	0	0	0	919	0
1843	894	914	596	223	0	1,490	0	0	0	1,137	0
1844	929	902	619	220	0	1,548	0	0	0	1,122	0
1845	904	923	602	225	0	1,506	0	0	0	1,147	0
1846	1,033	894	688	218	0	1,721	0	0	0	1,112	0
1847	1,184	1,107	789	270	0	1,973	0	0	0	1,377	0
1848	1,251	1,077	834	263	0	2,084	0	0	0	1,340	0
1849	1,435	1,229	957	300	0	2,391	0	0	0	1,529	0
1850	1,474	1,137	983	277	0	2,456	0	0	0	1,414	0
1851	1,586	1,197	1,057	292	0	2,643	0	0	0	1,489	0
1852	1,614	1,153	1,076	281	0	2,689	0	0	0	1,434	0
1853	1,641	1,182	1,094	288	0	2,735	0	0	0	1,470	0
1854	1,628	1,143	1,086	279	0	2,714	0	0	0	1,422	0
1855	1,725	1,169	1,150	285	0	2,876	0	0	0	1,454	0
1856	1,914	1,157	1,276	282	0	3,191	0	0	0	1,439	0
1857	2,233	1,207	1,489	294	0	3,722	0	0	0	1,501	0
1858	2,790	1,457	1,860	355	0	4,650	0	0	0	1,812	0
1859	3,270	1,701	2,180	415	0	5,450	0	0	0	2,116	0
1860	3,942	1,722	2,628	420	0	6,570	0	0	0	2,142	0
1861	2,926	1,816	1,951	443	0	4,877	0	0	0	2,259	0
1862	1,992	1,724	1,328	420	0	3,321	0	0	0	2,145	0
1863	1,866	1,455	1,244	355	0	3,110	0	0	0	1,809	0
1864	1,822	1,249	1,214	305	0	3,036	0	0	0	1,554	0
1865	2,341	978	1,561	238	0	3,902	0	0	0	1,216	0
1866	3,334	1,174	2,222	286	0	5,556	0	0	0	1,460	0
1867	4,217	1,247	2,811	304	0	7,028	0	0	0	1,551	0
1868	6,605	1,323	3,888	322	0	10,410	82	0	0	1,645	0
1869	8,272	1,456	4,873	355	0	13,039	107	0	0	1,811	0
1870	8,055	1,576	4,767	384	0	12,711	111	0	0	1,960	0
1871	9,736	1,701	5,868	415	0	15,337	267	0	0	2,116	0
1872	7,825	1,870	4,829	456	0	12,325	329	0	0	2,326	0
1873	4,982	2,080	3,229	507	0	7,835	376	0	0	2,587	0
1874	4,594	2,254	2,908	549	0	7,228	274	0	0	2,804	0
1875	4,451	2,566	2,808	626	0	7,008	251	0	0	3,192	0
1876	5,291	2,551	3,198	622	0	8,334	155	0	0	3,172	0
1877	4,622	2,712	2,765	661	0	7,128	259	0	0	3,373	0
1878	5,244	2,551	3,165	622	0	8,263	146	0	0	3,173	0
1879	7,013	2,461	4,245	600	0	11,046	212	0	0	3,062	0
1880	8,401	1,981	5,437	483	0	13,221	616	0	0	2,464	0
1881	10,105	1,569	6,386	382	0	15,904	588	0	0	1,951	0
1882	10,892	1,322	7,541	322	0	17,112	1,321	0	0	1,645	0
1883	10,338	1,182	7,117	288	0	16,234	1,221	0	0	1,470	0
1884	11,618	1,261	7,998	307	0	18,244	1,372	0	0	1,568	0
1885	13,310	1,261	8,616	307	0	20,946	980	0	0	1,568	0
1886	15,904	1,224	10,043	298	0	25,028	919	0	0	1,523	0
1887	16,717	1,354	10,778	330	0	26,293	1,203	0	0	1,684	0
1888	13,502	1,480	9,121	361	0	21,222	1,401	0	0	1,841	0
1889	14,722	1,751	9,938	427	0	23,136	1,525	0	0	2,178	0
1890	14,587	2,733	9,416	666	0	22,924	1,079	0	0	3,399	0
1891	12,320	2,978	7,658	726	0	19,129	848	0	141	3,704	0
1892	15,132	2,804	9,557	684	0	23,824	865	0	86	3,488	0
1893	12,214	2,785	7,420	679	0	18,964	670	0	87	3,464	0
1894	12,629	2,581	7,903	629	0	19,632	900	0	60	3,210	0
1895	13,966	2,632	9,352	642	0	21,863	1,455	0	61	3,274	0
1896	12,491	2,412	8,369	588	0	19,420	1,440	0	120	3,000	0
1897	13,584	2,635	8,811	642	0	21,231	1,164	0	184	3,277	0
1898	11,913	2,627	7,627	640	0	18,560	980	0	119	3,267	0
1899	11,539	2,430	7,446	592	0	18,050	934	0	110	3,023	0

See footnote on page 415.

Table B8.—Private Residential Capital, by Tenure Group and Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Tenure group				Type of equipment and structures						
	Owner-occupied		Tenant-occupied		Equipment	Nonfarm structures				Farm structures	
	Nonfarm	Farm	Nonfarm	Farm		1-to-4- unit	5-or-more-unit	Mobile homes	Other[1]	1-to-4- unit	Mobile homes
1900	8,262	2,448	5,192	597	0	12,777	677	0	104	3,044	0
1901	11,223	2,513	7,609	613	0	17,535	1,298	0	344	3,126	0
1902	10,357	2,487	6,904	606	0	16,085	1,176	0	460	3,094	0
1903	10,608	2,324	7,175	567	0	16,424	1,359	0	321	2,891	0
1904	12,336	2,344	8,291	571	0	19,069	1,558	0	452	2,915	0
1905	18,299	2,133	13,094	520	0	28,907	2,486	0	239	2,653	0
1906	16,923	2,034	11,861	496	0	26,752	2,032	0	454	2,530	0
1907	14,640	1,898	10,087	463	0	23,009	1,719	0	331	2,361	0
1908	15,201	1,933	10,475	471	41	23,853	1,781	0	322	2,404	0
1909	17,411	1,948	12,527	475	39	27,539	2,361	0	331	2,423	0
1910	13,721	2,045	9,888	498	42	21,521	2,046	0	278	2,543	0
1911	13,533	1,992	9,761	486	54	21,226	2,014	0	403	2,477	0
1912	14,498	2,110	10,633	514	67	22,873	2,190	0	434	2,625	0
1913	14,886	2,183	10,935	532	55	23,500	2,266	0	327	2,716	0
1914	14,224	2,168	10,850	529	53	22,405	2,616	0	345	2,697	0
1915	14,925	1,983	11,774	483	55	23,585	3,059	0	276	2,467	0
1916	15,056	2,648	11,580	646	81	23,764	2,791	0	391	3,294	0
1917	8,567	2,939	6,103	716	99	13,220	1,351	0	366	3,655	0
1918	4,269	2,504	2,578	610	99	6,387	361	0	214	3,114	0
1919	9,792	2,948	7,102	719	99	15,343	1,453	0	300	3,667	0
1920	6,666	2,192	4,777	534	134	10,353	956	0	411	2,726	0
1921	13,321	1,191	9,726	290	99	20,955	1,994	0	490	1,481	0
1922	22,086	1,343	17,649	327	107	35,345	4,283	0	871	1,670	0
1923	25,179	1,420	21,520	346	126	40,595	5,977	0	872	1,766	0
1924	29,385	1,353	25,196	330	133	47,453	6,995	0	973	1,683	0
1925	31,037	1,451	28,413	354	139	50,063	9,248	0	1,373	1,805	0
1926	30,062	1,385	29,209	338	152	48,323	10,796	0	1,580	1,723	0
1927	27,601	1,638	28,169	399	157	44,050	11,563	0	1,285	2,038	0
1928	26,270	1,594	25,782	389	145	41,684	10,223	0	1,008	1,983	0
1929	19,645	1,521	17,834	315	167	30,564	6,748	0	910	1,836	0
1930	12,759	1,185	9,030	207	146	19,273	2,370	0	754	1,392	0
1931	10,862	708	7,986	126	139	16,835	1,874	0	296	834	0
1932	6,002	367	3,533	55	101	9,067	367	0	205	421	0
1933	5,033	480	2,499	70	113	7,078	342	0	178	550	0
1934	6,331	543	2,985	65	139	8,923	253	0	213	609	0
1935	9,564	920	5,101	93	170	13,914	580	0	243	1,013	0
1936	12,871	1,135	8,179	114	199	19,290	1,561	0	271	1,249	0
1937	13,444	1,352	8,993	137	213	20,329	1,895	0	325	1,489	0
1938	13,752	1,050	9,190	106	186	21,108	1,648	0	293	1,156	0
1939	18,008	1,415	12,647	142	209	27,907	2,538	0	358	1,557	0
1940	19,796	1,877	13,215	190	242	30,841	1,928	0	345	2,067	0
1941	23,064	2,148	12,563	219	294	33,269	2,064	0	326	2,366	0
1942	11,442	1,481	5,229	152	191	15,385	1,095	0	166	1,634	0
1943	5,948	1,223	2,408	126	81	7,443	831	0	43	1,349	0
1944	5,708	1,016	1,593	103	53	6,773	474	0	71	1,120	0
1945	7,916	912	1,714	89	86	9,072	473	0	103	1,001	0
1946	41,559	2,164	6,816	332	308	44,500	3,463	104	344	2,491	5
1947	54,493	2,790	9,075	371	473	57,926	4,959	210	246	3,154	8
1948	66,308	3,484	11,671	431	490	69,349	7,892	248	278	3,905	10
1949	58,361	3,464	11,426	411	459	63,096	6,107	125	330	3,871	5
1950	82,017	3,331	14,291	376	579	89,927	5,654	148	302	3,700	6
1951	71,071	2,458	10,810	363	535	76,463	4,724	159	310	2,816	6
1952	68,479	2,172	10,530	330	532	75,305	2,914	258	292	2,493	8
1953	70,898	2,143	11,135	326	560	77,928	3,279	265	420	2,458	11
1954	77,190	1,919	11,818	302	577	84,911	3,233	288	462	2,210	10
1955	91,078	1,476	13,506	262	657	100,160	3,296	472	517	1,723	16
1956	82,860	1,676	12,686	280	728	90,825	3,291	702	663	1,932	24
1957	77,492	1,605	13,141	271	729	84,668	4,475	760	741	1,856	21
1958	75,640	1,554	17,245	260	774	81,368	10,019	724	943	1,790	25
1959	94,620	1,748	20,352	270	928	100,524	12,703	817	1,001	1,990	29
1960	87,386	1,510	19,189	230	871	93,494	11,408	802	973	1,714	27
1961	81,856	2,227	23,895	127	873	90,076	14,001	802	1,316	2,335	19
1962	83,583	1,961	29,056	127	925	91,258	19,444	1,012	2,161	2,059	30
1963	93,929	2,077	34,567	128	1,030	100,665	25,500	1,302	1,857	2,171	33
1964	93,120	2,258	35,488	130	1,104	100,190	25,540	1,775	2,298	2,334	53
1965	100,228	2,065	34,796	111	1,236	107,968	23,666	2,153	2,533	2,118	58
1966	91,753	2,381	31,454	116	1,260	99,349	20,194	2,403	2,364	2,433	64
1967	91,721	2,512	29,557	113	1,290	99,219	18,029	2,739	1,870	2,558	67
1968	99,775	2,415	38,465	120	1,541	107,514	25,302	3,882	1,541	2,431	104
1969	94,740	2,329	43,556	90	1,769	101,612	30,001	4,913	1,167	2,298	121
1970	89,744	2,127	39,821	76	1,929	93,549	29,408	4,680	761	2,074	129
1971	118,473	2,332	46,642	89	2,177	119,498	37,060	6,380	514	2,244	177
1972	135,061	2,560	53,773	106	2,612	133,102	44,977	8,142	301	2,399	267
1973	140,767	2,051	46,875	101	2,937	130,573	45,556	8,576	345	1,813	309
1974	116,727	3,618	30,756	173	2,994	108,845	29,899	5,744	270	3,354	407
1975	102,981	2,831	26,655	96	2,789	110,022	12,911	3,914	448	2,628	299
1976	132,440	2,714	29,885	97	2,939	142,096	12,540	4,750	245	2,515	296
1977	161,396	3,596	36,871	117	3,226	173,256	16,114	5,672	109	3,354	359
1978	168,887	3,443	43,130	115	3,514	184,146	18,431	5,927	110	3,267	291
1979	108,636	2,295	97,033	86	3,853	174,566	21,286	5,964	102	2,099	282
1980	69,845	3,144	89,546	50	3,845	131,387	19,322	4,837	134	2,842	352
1981	65,852	2,410	78,989	49	3,835	117,125	18,890	4,992	133	2,138	321
1982	83,967	2,039	35,749	78	3,689	93,842	17,488	4,697	303	1,798	319
1983	127,080	1,604	43,389	67	4,117	136,683	23,392	6,277	326	1,408	263
1984	141,848	1,675	53,399	92	4,660	155,670	28,755	6,162	333	1,225	542
1985	134,984	1,639	64,080	89	5,042	156,276	31,778	5,967	375	1,225	503
1986	175,720	1,951	48,796	75	5,520	179,437	34,368	5,192	444	1,554	472
1987	172,041	2,403	51,049	109	5,805	184,589	27,968	4,728	632	1,993	519
1988	168,599	2,065	53,264	146	6,274	185,902	25,201	4,486	517	1,726	485
1989	167,498	2,446	45,128	108	6,453	179,720	22,267	4,185	565	2,051	503

1. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table B9.—Private Residential Capital, by Tenure Group and Type of Equipment and Structures, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Tenure group				Type of equipment and structures						
	Owner-occupied		Tenant-occupied		Equipment	Nonfarm structures				Farm structures	
	Nonfarm	Farm	Nonfarm	Farm		1-to-4- unit	5-or-more-unit	Mobile homes	Other[1]	1-to-4- unit	Mobile homes
1820	8	11	5	3	0	13	0	0	0	14	0
1821	8	11	5	3	0	13	0	0	0	14	0
1822	8	11	5	3	0	13	0	0	0	14	0
1823	8	11	5	3	0	13	0	0	0	14	0
1824	8	11	5	3	0	13	0	0	0	14	0
1825	8	14	5	4	0	13	0	0	0	18	0
1826	8	14	6	4	0	14	0	0	0	18	0
1827	9	14	6	4	0	15	0	0	0	18	0
1828	10	14	6	4	0	16	0	0	0	18	0
1829	10	14	7	4	0	17	0	0	0	18	0
1830	11	14	7	4	0	18	0	0	0	18	0
1831	11	14	8	4	0	19	0	0	0	18	0
1832	12	14	8	4	0	20	0	0	0	18	0
1833	13	14	8	4	0	21	0	0	0	18	0
1834	13	14	9	4	0	22	0	0	0	18	0
1835	14	19	9	5	0	23	0	0	0	24	0
1836	15	19	10	5	0	25	0	0	0	24	0
1837	16	19	11	5	0	27	0	0	0	24	0
1838	17	19	12	5	0	29	0	0	0	24	0
1839	19	19	12	5	0	31	0	0	0	24	0
1840	20	19	13	5	0	33	0	0	0	24	0
1841	20	20	14	5	0	34	0	0	0	25	0
1842	22	20	14	5	0	36	0	0	0	25	0
1843	23	23	15	6	0	38	0	0	0	29	0
1844	24	23	16	6	0	40	0	0	0	29	0
1845	25	26	17	6	0	42	0	0	0	32	0
1846	29	25	19	6	0	48	0	0	0	31	0
1847	32	30	21	7	0	53	0	0	0	37	0
1848	34	29	22	7	0	56	0	0	0	36	0
1849	37	31	24	8	0	61	0	0	0	39	0
1850	40	31	26	7	0	66	0	0	0	38	0
1851	43	32	28	8	0	71	0	0	0	40	0
1852	45	32	30	8	0	75	0	0	0	40	0
1853	48	35	32	8	0	80	0	0	0	43	0
1854	50	35	34	9	0	84	0	0	0	44	0
1855	53	36	36	9	0	89	0	0	0	45	0
1856	61	37	41	9	0	102	0	0	0	46	0
1857	71	39	48	9	0	119	0	0	0	48	0
1858	82	43	54	10	0	136	0	0	0	53	0
1859	91	47	61	12	0	152	0	0	0	59	0
1860	109	47	72	12	0	181	0	0	0	59	0
1861	82	51	54	12	0	136	0	0	0	63	0
1862	58	50	38	12	0	96	0	0	0	62	0
1863	66	51	44	13	0	110	0	0	0	64	0
1864	76	52	51	13	0	127	0	0	0	65	0
1865	129	54	86	13	0	215	0	0	0	67	0
1866	164	58	110	14	0	274	0	0	0	72	0
1867	209	62	140	15	0	349	0	0	0	77	0
1868	318	64	189	16	0	503	4	0	0	80	0
1869	385	68	228	17	0	608	5	0	0	85	0
1870	358	71	214	17	0	567	5	0	0	88	0
1871	433	76	263	19	0	684	12	0	0	95	0
1872	353	85	220	21	0	558	15	0	0	106	0
1873	223	94	146	23	0	352	17	0	0	117	0
1874	200	99	127	24	0	315	12	0	0	123	0
1875	175	102	112	25	0	277	10	0	0	127	0
1876	203	99	124	24	0	321	6	0	0	123	0
1877	158	94	96	23	0	245	9	0	0	117	0
1878	178	88	109	21	0	282	5	0	0	109	0
1879	229	81	140	20	0	362	7	0	0	101	0
1880	297	71	194	17	0	469	22	0	0	88	0
1881	374	59	239	14	0	591	22	0	0	73	0
1882	433	53	302	13	0	682	53	0	0	66	0
1883	411	47	285	12	0	647	49	0	0	59	0
1884	411	45	285	11	0	647	49	0	0	56	0
1885	471	45	307	11	0	743	35	0	0	56	0
1886	600	47	382	11	0	947	35	0	0	58	0
1887	619	51	403	12	0	977	45	0	0	63	0
1888	486	54	332	13	0	767	51	0	0	67	0
1889	535	64	365	16	0	844	56	0	0	80	0
1890	535	101	349	25	0	844	40	0	0	126	0
1891	430	105	271	26	0	671	30	0	5	131	0
1892	520	97	331	24	0	821	30	0	3	121	0
1893	414	96	255	23	0	646	23	0	3	119	0
1894	416	86	263	21	0	649	30	0	2	107	0
1895	456	87	308	21	0	716	48	0	2	108	0
1896	411	80	279	20	0	642	48	0	4	100	0
1897	439	86	287	21	0	688	38	0	6	107	0
1898	396	88	257	22	0	620	33	0	4	110	0
1899	415	88	271	22	0	652	34	0	4	110	0

See footnote on page 417.

Table B9.—Private Residential Capital, by Tenure Group and Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Tenure group				Type of equipment and structures						
	Owner-occupied		Tenant-occupied		Equipment	Nonfarm structures				Farm structures	
	Nonfarm	Farm	Nonfarm	Farm		1-to-4- unit	5-or-more-unit	Mobile homes	Other[1]	1-to-4- unit	Mobile homes
1900	313	94	199	23	0	486	26	0	4	117	0
1901	418	95	287	23	0	656	49	0	13	118	0
1902	400	97	269	24	0	623	46	0	18	121	0
1903	423	94	290	23	0	658	55	0	13	117	0
1904	484	93	329	23	0	751	62	0	18	116	0
1905	757	89	547	22	0	1,200	104	0	10	111	0
1906	775	94	547	23	0	1,228	94	0	21	117	0
1907	699	92	486	22	0	1,102	83	0	16	114	0
1908	700	90	496	22	11	1,102	83	0	15	112	0
1909	832	94	615	23	13	1,320	114	0	16	117	0
1910	682	103	509	25	14	1,074	103	0	14	128	0
1911	664	99	496	24	15	1,045	100	0	20	123	0
1912	727	107	553	26	19	1,150	111	0	22	133	0
1913	721	107	550	26	18	1,142	111	0	16	133	0
1914	694	107	547	26	16	1,096	129	0	17	133	0
1915	748	100	611	24	18	1,186	155	0	14	125	0
1916	800	142	640	35	23	1,267	150	0	21	177	0
1917	531	185	409	45	32	823	85	0	23	230	0
1918	313	187	221	46	36	471	27	0	16	233	0
1919	839	256	647	62	41	1,319	126	0	26	318	0
1920	736	245	580	60	62	1,147	107	0	46	305	0
1921	1,182	107	904	26	41	1,866	179	0	44	133	0
1922	1,810	111	1,490	27	43	2,903	354	0	72	138	0
1923	2,321	132	2,039	32	56	3,749	555	0	81	164	0
1924	2,670	124	2,349	30	60	4,319	640	0	89	154	0
1925	2,780	131	2,614	32	67	4,492	835	0	124	163	0
1926	2,717	126	2,715	31	73	4,375	984	0	144	157	0
1927	2,464	148	2,597	36	74	3,943	1,044	0	116	184	0
1928	2,347	144	2,377	35	68	3,733	923	0	91	179	0
1929	1,829	142	1,743	30	78	2,856	638	0	86	172	0
1930	1,159	108	887	19	67	1,759	220	0	70	127	0
1931	900	58	716	11	57	1,400	158	0	25	69	0
1932	400	24	267	4	35	607	25	0	14	28	0
1933	326	31	198	5	40	461	23	0	12	36	0
1934	456	39	261	5	51	647	19	0	16	44	0
1935	684	65	421	7	60	1,002	43	0	18	72	0
1936	969	84	685	9	72	1,461	121	0	21	93	0
1937	1,132	111	829	12	80	1,718	163	0	28	123	0
1938	1,201	90	863	9	70	1,848	146	0	26	99	0
1939	1,583	121	1,184	13	77	2,463	227	0	32	134	0
1940	1,810	167	1,286	18	87	2,830	179	0	32	185	0
1941	2,305	209	1,351	22	113	3,335	207	0	33	231	0
1942	1,217	154	623	16	82	1,641	117	0	18	170	0
1943	680	137	304	15	35	853	96	0	5	152	0
1944	705	124	216	13	24	838	59	0	9	137	0
1945	1,044	119	258	12	44	1,196	62	0	14	131	0
1946	5,982	371	1,128	49	177	6,394	459	80	51	416	4
1947	9,463	560	1,822	66	301	10,067	757	160	44	620	6
1948	12,449	737	2,480	84	330	13,122	1,285	192	54	813	8
1949	11,214	723	2,429	81	299	12,114	1,133	97	65	800	4
1950	16,344	695	3,113	76	375	17,854	1,107	121	61	766	5
1951	15,042	585	2,564	79	371	16,205	896	134	67	659	5
1952	15,044	508	2,563	73	368	16,394	630	215	65	574	7
1953	15,704	490	2,725	73	386	17,109	716	217	94	554	9
1954	17,181	440	2,888	68	391	18,743	708	227	104	500	8
1955	20,812	355	3,362	61	432	22,649	737	356	119	404	12
1956	19,559	403	3,274	67	458	21,095	756	524	157	452	18
1957	18,348	379	3,386	65	455	19,695	1,039	545	176	429	15
1958	17,886	366	4,368	63	476	18,921	2,357	500	224	412	17
1959	22,433	414	5,169	66	570	23,494	2,996	542	238	461	19
1960	20,840	358	4,891	56	529	21,983	2,707	512	233	397	17
1961	19,576	517	5,993	31	521	21,219	3,331	498	315	536	12
1962	20,083	460	7,265	31	540	21,608	4,652	548	519	475	16
1963	22,487	489	8,582	31	592	23,785	6,069	622	443	504	16
1964	22,515	543	8,879	32	628	23,831	6,104	831	550	550	25
1965	24,642	508	8,872	28	687	26,091	5,738	998	615	509	27
1966	23,337	607	8,314	30	692	24,836	5,067	1,056	594	609	28
1967	23,999	666	8,050	30	711	25,520	4,638	1,180	481	667	29
1968	27,518	685	10,940	34	866	29,076	6,836	1,680	416	674	45
1969	28,781	729	13,515	28	1,010	30,115	8,894	2,277	346	701	56
1970	28,076	700	13,069	25	1,121	28,785	8,984	2,254	232	663	62
1971	38,869	796	16,508	31	1,278	39,045	11,986	3,067	166	742	85
1972	48,009	945	20,998	40	1,536	47,631	16,021	3,819	107	860	125
1973	54,288	833	20,645	42	1,739	51,163	17,811	4,219	135	708	167
1974	48,818	1,615	16,160	78	1,881	47,128	12,868	3,102	116	1,457	236
1975	48,872	1,382	13,260	47	1,919	51,779	6,078	2,356	210	1,249	180
1976	66,720	1,407	15,723	50	2,122	71,024	6,266	3,031	122	1,268	189
1977	89,746	2,035	21,087	67	2,397	95,626	8,897	3,913	60	1,854	248
1978	105,813	2,159	27,497	74	2,734	114,639	11,503	4,433	69	2,015	218
1979	97,997	1,609	46,466	62	3,167	121,516	14,906	4,873	72	1,440	231
1980	80,404	2,425	43,229	41	3,376	101,007	14,955	4,295	104	2,153	313
1981	81,302	2,021	40,307	43	3,616	97,558	15,798	4,637	112	1,765	299
1982	77,633	1,792	26,874	70	3,689	81,161	15,153	4,504	263	1,556	306
1983	116,392	1,440	34,699	61	4,220	120,242	20,553	6,076	286	1,246	255
1984	136,638	1,556	41,068	85	4,716	141,049	25,982	5,959	300	1,117	524
1985	138,987	1,550	46,012	84	5,057	144,753	29,371	5,818	345	1,144	490
1986	168,134	1,887	47,559	73	5,498	172,147	32,934	5,114	425	1,494	465
1987	175,053	2,403	48,100	109	5,805	184,652	27,968	4,728	632	1,993	519
1988	184,061	2,147	46,218	152	6,299	193,115	26,164	4,701	538	1,791	508
1989	184,243	2,631	44,708	118	6,634	193,760	23,983	4,574	612	2,198	550

1. Consists of dormitories, fraternity and sorority houses, nurses' homes, etc.

Table B10.—Durable Goods Owned by Consumers, by Type of Goods, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Total	Motor vehicles[1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances[2]	China, glassware, tableware, and utensils	Other durable house furnishings[3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1900	3,844	0	0	3,844	0	0	0	0	0	0	0	0
1901	5,537	0	0	4,300	422	0	0	0	816	0	0	0
1902	5,900	0	0	4,523	458	0	0	0	919	0	0	0
1903	14,369	0	0	4,715	443	2,702	3,308	0	946	0	1,396	858
1904	14,199	0	0	4,777	410	2,859	3,032	0	930	0	1,388	803
1905	16,318	0	0	5,339	485	3,592	3,290	121	1,108	0	1,481	901
1906	18,030	0	0	6,007	571	4,053	3,625	138	1,417	0	1,365	855
1907	16,826	0	0	5,222	530	3,965	3,371	148	1,423	0	1,303	862
1908	14,346	0	0	4,379	462	3,141	3,006	104	1,157	0	1,379	718
1909	17,588	0	0	5,636	539	3,565	3,718	128	1,676	0	1,586	740
1910	18,127	0	0	5,478	550	4,058	3,863	131	1,770	0	1,487	790
1911	17,546	0	0	4,832	564	4,414	3,631	146	1,770	0	1,416	772
1912	18,194	0	0	4,753	666	4,606	3,798	170	1,758	242	1,495	705
1913	18,293	0	0	4,498	611	4,817	3,835	183	1,697	271	1,651	731
1914	16,687	0	0	4,246	535	4,472	3,572	170	1,321	335	1,444	592
1915	16,513	0	0	4,046	594	4,472	3,522	168	1,250	425	1,509	527
1916	18,838	0	0	5,038	721	4,994	3,724	217	1,634	462	1,453	594
1917	18,503	0	0	5,472	878	4,965	3,216	243	1,149	610	1,459	511
1918	18,565	2,516	0	4,757	813	3,514	2,891	216	846	1,022	1,393	597
1919	22,226	4,580	0	5,266	848	3,793	3,115	290	1,652	597	1,473	612
1920	25,966	4,027	0	6,749	1,215	4,611	4,373	340	1,459	703	1,750	740
1921	23,393	6,340	0	5,684	778	3,197	3,206	243	1,102	551	1,767	525
1922	22,195	5,938	145	5,179	773	2,714	3,498	250	1,167	493	1,597	441
1923	28,345	9,171	185	5,638	962	3,694	4,316	269	1,327	577	1,603	605
1924	29,350	9,588	168	6,846	1,002	2,983	4,177	308	1,406	513	1,815	543
1925	31,805	10,180	228	6,837	1,142	3,963	4,602	317	1,633	505	1,809	589
1926	34,924	12,127	215	7,112	1,273	4,574	4,466	354	1,777	512	1,887	628
1927	34,232	10,898	169	7,498	1,311	4,109	4,707	330	1,826	573	2,203	609
1928	35,310	11,494	176	7,223	1,209	4,774	4,991	388	1,794	522	2,147	591
1929	38,102	13,178	544	7,055	1,270	4,897	5,322	449	1,850	563	2,335	638
1930	31,281	10,504	406	5,679	1,163	3,549	4,594	535	1,706	576	2,069	499
1931	27,496	7,938	307	5,474	1,057	3,812	4,338	394	1,097	509	2,084	485
1932	22,328	6,324	186	4,282	742	3,861	3,620	301	896	424	1,314	379
1933	22,109	7,638	229	3,774	937	3,555	2,971	240	614	438	1,378	334
1934	22,744	7,078	345	3,863	1,176	3,560	3,206	264	729	590	1,506	426
1935	26,056	8,437	431	5,105	1,422	3,268	3,418	290	892	623	1,669	501
1936	30,922	9,464	553	6,291	1,670	3,892	4,492	391	954	669	1,882	663
1937	32,992	10,151	561	6,269	1,857	4,361	4,397	443	1,233	785	2,153	782
1938	27,511	6,643	383	5,722	1,558	3,997	4,085	404	1,282	747	1,932	759
1939	32,955	9,943	527	6,687	1,715	4,023	4,573	520	1,359	806	1,962	840
1940	37,699	12,762	554	7,375	2,029	4,319	4,774	605	1,481	864	2,031	905
1941	42,937	14,007	728	8,321	2,533	5,155	5,380	722	1,750	1,051	2,184	1,107
1942	25,860	433	25	6,867	1,536	4,819	5,028	631	1,886	1,185	2,491	959
1943	23,407	451	27	5,580	499	3,996	4,862	396	2,375	1,369	2,926	925
1944	22,332	519	30	4,926	276	3,727	4,426	284	2,240	1,453	3,486	964
1945	24,676	489	43	5,187	550	4,470	4,488	314	2,586	1,501	3,886	1,160
1946	45,643	8,077	1,513	7,458	2,734	7,054	6,456	1,007	3,224	1,668	4,229	2,222
1947	56,631	16,930	1,460	8,132	4,366	7,379	6,804	1,023	2,959	1,623	3,539	2,416
1948	61,286	19,894	1,580	8,357	4,520	7,777	7,539	998	3,007	1,681	3,560	2,374
1949	68,224	28,282	1,288	8,373	4,206	7,249	7,515	1,091	2,857	1,710	3,590	2,062
1950	79,136	34,268	1,764	9,426	5,386	7,518	8,373	1,586	2,990	1,819	3,791	2,215
1951	73,859	29,776	1,790	8,878	4,951	7,317	8,335	1,483	3,007	1,948	4,270	2,104
1952	69,966	25,607	1,721	9,567	4,888	6,974	7,788	1,700	3,278	2,045	4,075	2,321
1953	73,052	27,155	1,729	10,245	5,154	7,055	7,588	1,938	3,340	2,161	4,111	2,577
1954	79,520	33,462	1,418	10,511	5,310	7,003	7,105	2,163	3,627	2,154	3,947	2,820
1955	92,926	41,310	2,036	12,115	6,064	7,305	8,029	2,399	3,991	2,112	4,170	3,396
1956	94,797	40,736	2,212	12,549	6,747	6,980	8,397	2,452	4,124	2,303	4,522	3,774
1957	91,018	38,331	1,861	11,924	6,817	6,386	8,560	2,274	4,201	2,277	4,354	4,034
1958	84,171	32,179	1,600	11,877	6,715	6,091	8,481	2,223	4,329	2,222	4,249	4,206
1959	92,302	36,579	1,740	12,681	7,165	6,270	9,151	2,509	4,481	2,578	4,451	4,698
1960	93,879	38,724	1,932	12,567	7,058	6,061	9,034	2,494	4,449	2,452	4,562	4,547
1961	92,126	36,915	1,786	12,437	7,200	6,043	9,187	2,666	4,380	2,398	4,736	4,379
1962	101,987	43,070	2,240	13,251	7,427	6,239	9,907	2,904	4,694	2,879	4,923	4,454
1963	112,261	49,282	2,536	14,201	7,912	6,166	10,882	3,220	4,938	3,020	5,328	4,775
1964	121,014	50,778	2,894	15,882	8,637	6,775	12,370	3,803	5,220	3,219	5,947	5,490
1965	137,708	61,271	3,534	16,724	8,888	7,559	13,425	4,630	5,987	3,431	6,018	6,240
1966	146,341	60,027	4,231	17,637	9,871	8,553	14,572	5,929	7,442	3,734	6,613	7,731
1967	149,417	59,984	4,610	17,567	10,209	8,948	15,020	6,705	7,953	3,331	6,484	8,606
1968	165,855	69,140	6,060	18,202	11,251	9,162	16,056	7,253	8,524	3,745	6,737	9,724
1969	170,429	69,285	7,138	18,421	12,024	9,240	16,205	7,637	8,468	4,157	7,410	10,444
1970	166,319	63,727	6,808	17,963	12,510	9,088	15,745	8,151	8,491	4,506	8,998	10,333
1971	184,784	76,858	9,253	18,685	13,418	9,262	16,170	8,467	8,978	4,304	8,727	10,663
1972	201,252	79,168	12,780	20,854	15,121	9,690	17,712	9,514	9,508	4,727	8,386	13,792
1973	227,933	90,514	15,910	22,784	16,630	10,596	20,151	10,660	11,534	5,036	8,473	15,645
1974	210,851	74,195	14,235	22,286	16,513	10,368	20,711	11,093	12,696	5,090	8,340	15,324
1975	213,556	75,434	15,958	21,137	15,217	9,751	20,221	11,946	13,707	5,260	8,646	16,278
1976	242,123	88,715	22,700	22,367	15,674	10,405	21,532	12,976	16,120	5,264	8,273	18,097
1977	265,859	96,599	27,784	24,996	16,724	11,240	23,411	13,724	17,752	5,282	8,623	19,724
1978	282,810	99,518	31,141	26,241	17,108	12,397	25,068	16,259	18,945	5,467	9,514	21,152
1979	282,394	97,716	25,359	27,643	17,646	12,746	26,320	17,396	18,392	5,723	10,057	23,396
1980	257,195	87,845	17,272	26,096	17,147	12,765	25,276	17,700	16,906	5,611	10,296	20,279
1981	255,809	85,825	18,083	25,685	16,657	13,006	24,575	18,255	17,387	5,518	10,547	20,271
1982	258,742	90,530	21,294	23,820	15,340	13,538	22,978	18,299	17,357	5,660	10,321	19,604
1983	297,310	108,138	28,739	26,123	16,642	13,913	25,748	22,420	19,113	5,932	10,735	19,807
1984	335,144	120,502	35,512	29,001	18,329	14,725	28,116	25,701	21,656	6,552	11,599	23,453
1985	377,243	142,864	43,518	30,189	20,376	15,071	28,756	29,963	23,445	7,078	11,431	24,554
1986	403,434	149,017	44,608	32,388	22,095	15,520	31,379	35,628	26,968	7,651	11,735	26,445
1987	406,117	139,221	45,496	33,317	22,845	15,107	34,160	39,309	27,151	8,083	13,041	28,387
1988	428,971	146,157	47,704	33,294	24,172	16,104	36,773	45,802	26,988	8,792	14,135	29,050
1989	448,992	150,486	52,921	35,901	25,729	17,196	38,266	49,599	26,327	8,744	14,746	29,077

1. Includes tires, tubes, accessories, and other parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.
3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table B11.—Durable Goods Owned by Consumers, by Type of Goods, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Total	Motor vehicles[1]		Furniture and household equipment					Other			
		Autos	Other	Furniture, including mattresses and bedsprings	Kitchen and other household appliances[2]	China, glassware, tableware, and utensils	Other durable house furnishings[3]	Video and audio products, computing equipment, and musical instruments	Jewelry and watches	Ophthalmic products and orthopedic appliances	Books and maps	Wheel goods, sports and photographic equipment, boats, and pleasure aircraft
1900	196	0	0	196	0	0	0	0	0	0	0	0
1901	462	0	0	228	87	0	0	0	147	0	0	0
1902	513	0	0	249	97	0	0	0	167	0	0	0
1903	1,224	0	0	269	98	196	260	0	171	0	73	157
1904	1,214	0	0	275	91	198	249	0	171	0	76	154
1905	1,512	0	0	310	108	234	267	138	204	0	80	171
1906	1,736	0	0	367	132	264	316	158	246	0	79	174
1907	1,752	0	0	356	132	260	311	171	257	0	80	185
1908	1,376	0	0	294	109	202	250	123	183	0	76	139
1909	1,662	0	0	370	125	222	313	149	249	0	89	145
1910	1,762	0	0	390	135	246	333	151	264	0	85	158
1911	1,834	0	0	410	151	253	333	170	264	0	92	161
1912	2,015	0	0	444	190	262	356	199	272	35	103	154
1913	2,140	0	0	477	184	280	375	219	279	41	120	165
1914	1,925	0	0	448	162	271	342	192	219	51	106	134
1915	1,904	0	0	427	179	271	332	189	204	66	114	122
1916	2,481	0	0	547	230	348	443	244	315	78	119	157
1917	2,963	0	0	605	316	477	551	282	311	120	140	161
1918	3,930	676	0	663	357	426	650	302	278	234	154	190
1919	5,534	1,422	0	936	410	466	719	490	570	139	186	196
1920	6,628	1,436	0	1,227	617	595	1,014	587	527	166	220	239
1921	6,009	1,984	0	1,062	414	431	748	429	417	132	221	171
1922	5,587	1,583	28	991	429	375	820	448	450	120	198	145
1923	7,148	2,300	39	1,113	558	521	1,018	539	519	140	201	200
1924	7,282	2,259	39	1,248	601	417	983	682	513	123	236	181
1925	7,938	2,495	47	1,264	669	552	1,080	731	542	117	243	198
1926	8,451	2,774	45	1,277	732	616	1,044	837	554	116	249	207
1927	8,214	2,525	36	1,313	742	542	1,079	793	561	130	289	204
1928	8,525	2,733	38	1,252	677	621	1,108	940	548	120	285	203
1929	9,293	3,240	125	1,204	702	628	1,148	1,020	565	131	310	220
1930	7,465	2,425	91	939	614	442	937	928	518	133	265	173
1931	5,738	1,803	65	798	516	429	783	482	331	117	254	160
1932	4,139	1,427	38	510	314	406	562	270	254	93	154	111
1933	4,082	1,660	42	463	373	364	472	196	174	92	153	93
1934	4,388	1,518	65	515	473	404	573	231	200	124	166	119
1935	5,011	1,741	80	667	562	407	617	250	235	131	184	137
1936	5,951	1,922	103	850	670	456	827	335	267	140	209	172
1937	6,610	2,062	106	925	773	515	885	388	336	165	244	211
1938	5,465	1,379	77	829	650	472	800	342	326	157	222	211
1939	6,597	2,044	103	951	707	475	908	423	358	172	227	229
1940	7,760	2,696	108	1,062	806	510	991	498	413	186	235	255
1941	9,550	3,214	151	1,324	1,059	623	1,214	612	555	227	256	315
1942	6,328	145	7	1,288	739	658	1,266	639	729	258	292	307
1943	5,962	164	9	1,245	266	612	1,369	406	944	307	368	272
1944	6,074	112	11	1,318	157	643	1,398	313	1,013	333	452	324
1945	7,189	147	16	1,563	331	800	1,519	347	1,193	349	522	402
1946	14,267	2,197	387	2,254	1,640	1,256	2,185	1,124	1,440	396	591	797
1947	19,239	4,867	440	2,559	2,880	1,341	2,444	1,408	1,408	400	533	959
1948	21,704	6,227	518	2,793	3,149	1,442	2,742	1,461	1,387	431	586	969
1949	24,701	9,698	456	2,709	2,846	1,391	2,679	1,688	1,310	454	630	840
1950	29,601	11,891	589	3,100	3,596	1,498	3,121	2,439	1,330	486	677	873
1951	29,183	10,757	644	3,259	3,543	1,593	3,468	2,258	1,431	546	779	904
1952	29,275	10,601	642	3,521	3,498	1,557	3,156	2,378	1,551	580	791	1,000
1953	32,694	13,123	662	3,761	3,662	1,614	3,109	2,626	1,595	604	833	1,105
1954	33,787	14,043	573	3,877	3,715	1,628	2,905	2,773	1,676	595	809	1,193
1955	38,342	16,395	768	4,437	4,103	1,732	3,326	2,920	1,790	592	871	1,408
1956	38,597	15,256	873	4,663	4,356	1,790	3,600	2,991	1,861	655	955	1,597
1957	39,421	16,115	785	4,537	4,340	1,726	3,770	2,877	1,865	674	987	1,745
1958	37,289	14,121	695	4,518	4,169	1,697	3,766	2,865	1,898	663	1,026	1,871
1959	41,576	16,745	786	4,824	4,441	1,741	4,088	3,079	1,969	778	1,092	2,032
1960	42,473	17,727	840	4,792	4,311	1,739	4,150	3,061	1,951	758	1,144	2,001
1961	41,417	16,425	779	4,798	4,304	1,756	4,262	3,221	1,920	767	1,217	1,968
1962	46,253	19,585	993	5,135	4,343	1,859	4,596	3,413	2,063	935	1,292	2,039
1963	51,478	22,809	1,129	5,529	4,532	1,900	5,058	3,733	2,179	986	1,419	2,204
1964	55,029	22,725	1,295	6,183	4,896	2,125	5,783	4,341	2,446	1,064	1,621	2,550
1965	62,288	27,034	1,553	6,556	4,923	2,371	6,252	5,138	2,724	1,157	1,659	2,921
1966	64,939	24,685	1,828	7,086	5,369	2,738	6,865	6,326	3,229	1,296	1,854	3,663
1967	69,554	26,682	2,012	7,323	5,563	2,947	7,239	7,086	3,495	1,211	1,863	4,134
1968	79,195	31,346	2,704	7,977	6,254	3,254	7,912	7,665	3,862	1,408	2,024	4,789
1969	82,984	31,638	3,230	8,531	6,840	3,418	8,044	8,052	4,053	1,628	2,318	5,232
1970	83,072	29,853	3,155	8,654	7,291	3,471	7,901	8,604	4,133	1,861	2,934	5,215
1971	93,986	36,569	4,442	9,284	7,981	3,640	8,114	8,980	4,452	1,884	2,988	5,651
1972	104,034	37,965	6,109	10,529	9,039	3,978	8,952	10,126	4,828	2,151	2,956	7,400
1973	119,305	43,384	7,623	11,908	9,942	4,594	10,330	11,360	6,067	2,375	3,066	8,658
1974	118,124	37,118	7,170	12,638	10,383	5,079	11,477	12,186	7,060	2,568	3,205	9,240
1975	129,119	40,466	8,694	12,945	10,631	5,586	12,027	13,590	8,172	2,862	3,585	10,562
1976	152,542	50,157	13,161	14,195	11,560	6,345	13,467	14,958	9,934	3,042	3,591	12,133
1977	174,073	57,506	16,932	16,464	12,785	7,134	15,213	15,855	11,085	3,231	4,091	13,777
1978	194,993	64,029	20,316	18,211	13,669	8,343	16,971	17,186	12,428	3,521	5,004	15,314
1979	208,858	67,741	17,798	20,456	14,876	9,292	18,924	19,118	13,151	3,886	5,742	17,875
1980	207,469	65,252	13,052	20,929	15,175	10,276	19,993	20,090	15,114	4,158	6,476	16,954
1981	221,489	69,534	14,374	21,935	15,591	11,510	21,184	21,486	16,187	4,365	7,362	17,960
1982	232,182	75,781	17,576	21,224	15,248	12,482	21,071	22,252	15,777	4,675	8,061	18,036
1983	269,137	89,524	24,461	23,850	17,025	13,078	24,152	26,769	17,641	5,078	9,039	18,520
1984	310,941	105,386	31,340	27,000	18,787	13,871	26,851	29,350	20,140	5,785	10,010	22,421
1985	356,761	130,274	39,953	28,860	20,417	14,257	28,181	32,330	21,570	6,483	10,619	23,817
1986	394,909	146,272	42,828	31,643	22,051	15,070	30,971	36,447	25,053	7,230	11,454	25,890
1987	406,159	139,555	45,205	33,317	22,845	15,107	34,160	39,309	27,151	8,083	13,041	28,387
1988	438,872	150,067	48,295	34,359	24,244	16,362	37,729	44,794	29,013	9,240	14,644	30,125
1989	468,726	158,769	54,690	37,265	25,781	17,884	40,179	47,665	29,960	9,496	15,896	31,142

1. Includes tires, tubes, accessories, and other parts.
2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.
3. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

Table B12.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation

[Investment data, millions of 1987 dollars]

Year	Federal												
	Total	Equipment			Structures								
					Total	Buildings				Highways and streets	Conservation and development	Other[2]	Military facilities
		Total	Excluding military	Military		Industrial	Educational	Hospital	Other[1]				
1850	41	0	0	0	41	0	0	0	0	0	0	0	41
1851	78	0	0	0	78	0	0	0	36	0	0	0	41
1852	31	0	0	0	31	0	0	0	31	0	0	0	0
1853	34	0	0	0	34	0	0	0	34	0	0	0	0
1854	72	0	0	0	72	0	0	0	34	0	0	0	38
1855	106	0	0	0	106	0	0	0	67	0	0	0	38
1856	95	0	0	0	95	0	0	0	59	0	0	0	36
1857	164	0	0	0	164	0	0	0	93	0	0	0	71
1858	183	0	0	0	183	0	0	0	103	0	0	0	80
1859	144	0	0	0	144	0	0	0	67	0	0	0	77
1860	67	0	0	0	67	0	0	0	31	0	0	0	36
1861	83	0	0	0	83	0	0	0	39	0	0	0	44
1862	74	0	0	0	74	0	0	0	0	0	0	0	74
1863	89	0	0	0	89	0	0	0	0	0	0	0	89
1864	98	0	0	0	98	0	0	0	0	0	0	0	98
1865	125	0	0	0	125	0	0	0	18	0	0	0	107
1866	112	0	0	0	112	0	0	0	21	0	0	0	92
1867	77	0	0	0	77	0	0	0	18	0	18	0	41
1868	126	0	0	0	126	0	0	0	21	0	38	0	68
1869	141	0	0	0	141	0	0	0	39	0	58	0	44
1870	130	0	0	0	130	0	0	0	44	0	63	0	24
1871	178	0	0	0	178	0	0	0	65	0	63	0	50
1872	210	0	0	0	210	0	0	0	83	0	80	0	47
1873	278	0	0	0	278	0	0	0	127	0	80	0	71
1874	332	0	0	0	332	0	0	0	153	0	105	0	74
1875	389	0	0	0	389	0	0	0	204	0	125	0	59
1876	336	0	0	0	336	0	0	0	181	0	125	0	30
1877	280	0	0	0	280	0	0	0	140	0	108	0	33
1878	202	0	0	0	202	0	0	0	116	0	85	0	0
1879	243	0	0	0	243	0	0	0	93	0	150	0	0
1880	248	0	0	0	248	0	0	0	85	0	163	0	0
1881	241	0	0	0	241	0	0	0	83	0	158	0	0
1882	270	0	0	0	270	0	0	0	75	0	195	0	0
1883	381	0	0	0	381	0	0	0	101	0	250	0	30
1884	428	0	0	0	428	0	0	0	142	0	220	0	65
1885	400	0	0	0	400	0	0	0	142	0	193	0	65
1886	313	0	0	0	313	0	0	0	103	0	150	0	59
1887	238	0	0	0	238	0	0	0	103	0	105	0	30
1888	330	0	0	0	330	0	0	0	137	0	160	0	33
1889	463	0	0	0	463	0	0	0	184	0	208	0	71
1890	527	0	0	0	527	0	0	0	173	0	253	0	101
1891	499	0	0	0	499	0	0	0	173	0	258	0	68
1892	566	0	0	0	566	0	0	0	207	0	258	0	101
1893	664	0	0	0	664	0	0	0	207	0	288	0	169
1894	758	0	0	0	758	0	0	0	184	0	373	0	201
1895	782	0	0	0	782	0	0	0	150	0	431	0	201
1896	742	0	0	0	742	0	0	0	155	0	418	0	169
1897	740	0	0	0	740	0	0	0	158	0	366	0	216
1898	874	0	0	0	874	0	0	0	155	0	393	0	326
1899	929	0	0	0	929	0	0	0	145	0	391	0	394

See footnotes on page 423.

Table B12.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	Federal												
	Total	Equipment			Structures								
					Total	Buildings				Highways and streets	Conservation and development	Other[2]	Military facilities
		Total	Excluding military	Military		Industrial	Educational	Hospital	Other[1]				
1900	916	0	0	0	916	0	0	0	163	0	338	0	415
1901	1,024	0	0	0	1,024	0	0	0	259	0	351	0	415
1902	1,117	118	0	118	999	0	0	0	259	0	326	0	415
1903	1,235	237	0	237	998	0	0	0	243	0	308	0	447
1904	1,684	450	0	450	1,234	0	0	0	310	0	393	0	530
1905	1,836	521	0	521	1,315	0	0	0	336	0	413	0	566
1906	1,790	498	0	498	1,292	0	0	0	321	0	456	0	515
1907	1,656	403	0	403	1,253	0	0	0	300	0	538	0	415
1908	1,831	426	0	426	1,405	0	0	0	331	0	621	0	453
1909	2,131	521	0	521	1,609	0	0	0	372	0	686	0	551
1910	2,071	464	0	464	1,607	0	0	0	427	0	641	0	539
1911	1,969	485	0	485	1,484	0	0	0	300	0	621	0	563
1912	1,927	464	0	464	1,462	0	0	0	308	0	636	0	518
1913	1,634	290	0	290	1,343	0	0	0	290	0	701	0	352
1914	1,703	290	0	290	1,413	0	0	0	251	0	801	8	352
1915	1,804	304	0	304	1,500	0	0	0	349	0	716	34	400
1916	1,380	153	0	153	1,227	0	0	0	274	0	463	78	412
1917	20,554	10,234	52	10,182	10,320	0	0	0	256	0	373	102	9,589
1918	45,419	23,317	534	22,783	22,102	0	0	0	251	11	351	43	21,447
1919	18,128	4,750	2,233	2,517	13,378	0	0	0	171	27	403	75	12,702
1920	4,415	2,308	1,654	655	2,107	0	0	0	57	30	441	51	1,528
1921	2,059	594	459	135	1,464	0	0	0	181	33	574	37	640
1922	1,530	304	72	232	1,226	0	0	0	241	44	556	43	344
1923	1,948	413	260	153	1,535	0	0	0	574	65	674	26	195
1924	1,193	232	134	99	961	0	0	0	109	82	659	8	104
1925	1,179	241	78	163	939	0	0	0	80	69	693	10	87
1926	1,260	259	77	181	1,001	0	0	0	207	72	584	20	118
1927	1,339	333	99	234	1,006	0	0	0	174	73	598	30	131
1928	1,502	394	119	274	1,109	0	0	0	70	86	683	99	170
1929	2,047	501	207	294	1,546	0	12	12	284	89	809	122	217
1930	2,908	704	315	389	2,204	0	13	26	510	148	1,062	89	355
1931	4,091	883	410	473	3,208	0	29	59	867	216	1,392	93	551
1932	5,575	663	303	360	4,912	0	69	121	2,114	272	1,693	69	573
1933	7,242	997	562	434	6,245	36	54	91	1,524	448	3,484	40	567
1934	8,726	2,392	2,193	199	6,334	185	34	50	808	536	4,009	57	655
1935	11,115	3,243	2,753	490	7,872	33	33	49	850	585	5,738	68	516
1936	10,074	2,998	2,209	789	7,076	62	31	62	1,022	439	5,000	70	391
1937	8,990	2,827	2,127	699	6,163	27	27	53	988	375	4,142	85	468
1938	9,573	3,235	2,383	852	6,338	158	26	53	884	343	3,961	121	792
1939	10,955	3,742	2,480	1,262	7,213	303	26	40	686	333	4,082	147	1,596
1940	17,452	5,025	2,269	2,756	12,426	2,116	26	52	813	295	4,082	278	4,765
1941	86,938	47,526	8,774	38,752	39,411	15,480	24	48	847	225	3,904	345	18,538
1942	267,300	178,119	34,252	143,867	89,181	37,293	22	43	597	112	2,842	362	47,909
1943	399,098	354,517	57,803	296,714	44,580	18,716	20	40	310	41	2,182	1,018	22,253
1944	368,337	347,335	40,552	306,782	21,002	11,705	38	48	305	45	1,205	136	7,521
1945	246,554	231,741	23,852	207,889	14,812	7,012	46	93	353	74	935	99	6,200
1946	21,869	17,334	3,576	13,758	4,535	892	39	79	221	132	1,531	187	1,453
1947	19,002	14,049	2,380	11,670	4,953	566	342	177	41	187	2,188	156	1,296
1948	18,912	12,939	2,428	10,511	5,973	1,039	16	520	85	192	3,093	125	904
1949	21,987	14,438	2,529	11,909	7,549	960	0	917	635	290	3,829	115	803
1950	25,770	17,066	3,328	13,738	8,705	1,227	0	800	706	254	4,476	135	1,107
1951	45,378	30,643	5,201	25,442	14,735	4,692	10	636	361	190	4,064	125	4,658
1952	83,156	63,141	9,163	53,979	20,015	7,915	85	531	263	224	3,815	113	7,069
1953	91,158	71,434	8,482	62,953	19,724	8,291	42	309	384	294	3,617	100	6,687
1954	75,746	58,945	6,032	52,913	16,801	7,225	43	168	437	321	3,106	118	5,383
1955	68,558	54,682	5,974	48,708	13,876	3,403	28	104	250	355	2,707	121	6,908
1956	55,394	42,875	3,915	38,961	12,519	1,970	35	161	370	346	2,832	127	6,679
1957	55,180	42,862	2,594	40,267	12,318	1,983	34	189	310	429	3,216	59	6,098
1958	58,428	44,135	1,676	42,460	14,293	1,761	47	151	660	498	3,545	97	7,533
1959	57,570	42,701	2,249	40,452	14,869	1,606	48	253	973	416	3,875	191	7,505
1960	55,948	40,817	4,228	36,589	15,131	1,776	87	244	1,104	626	4,051	395	6,846
1961	59,230	43,185	3,504	39,681	16,045	2,068	123	241	1,100	614	4,765	331	6,803
1962	60,612	45,060	4,000	41,060	15,551	1,313	126	238	1,664	711	5,093	417	5,990
1963	59,034	43,429	5,755	37,674	15,605	1,127	111	378	2,271	795	5,174	313	5,435
1964	54,746	39,735	6,138	33,597	15,011	940	100	426	3,095	740	5,284	203	4,223
1965	54,190	39,012	7,830	31,182	15,178	926	57	491	3,284	702	5,586	194	3,938
1966	67,068	51,785	8,612	43,173	15,283	814	51	506	2,680	978	5,990	163	4,100
1967	62,333	49,634	6,918	42,716	12,699	949	83	262	1,040	927	5,193	99	4,146
1968	63,635	51,593	7,140	44,453	12,042	1,281	51	250	994	838	4,538	94	3,996
1969	58,085	46,756	6,558	40,198	11,328	1,191	36	315	1,131	712	3,741	99	4,103
1970	53,152	43,196	6,102	37,094	9,957	980	47	402	517	772	4,037	151	3,051
1971	43,163	32,033	6,201	25,832	11,130	1,147	54	430	605	816	4,499	202	3,377
1972	35,000	24,697	3,714	20,983	10,303	652	69	240	711	812	4,476	442	2,901
1973	36,650	25,082	3,558	21,524	11,568	1,173	140	184	935	672	4,668	595	3,201
1974	36,604	25,755	3,773	21,982	10,848	1,194	106	199	731	491	4,763	450	2,915
1975	38,388	26,722	3,396	23,326	11,667	1,131	32	341	842	539	4,777	449	3,555
1976	37,996	26,060	3,552	22,509	11,935	1,196	12	401	1,143	612	4,854	485	3,233
1977	39,955	27,719	5,201	22,519	12,235	1,428	18	468	997	698	4,970	457	3,199
1978	41,149	28,063	6,750	21,313	13,086	1,500	37	502	1,088	622	5,920	453	2,964
1979	40,621	28,456	4,579	23,877	12,165	1,630	61	437	1,056	643	5,491	310	2,537
1980	43,572	31,217	4,517	26,700	12,355	1,899	54	468	968	473	5,433	301	2,759
1981	44,137	32,122	4,234	27,888	12,014	2,008	38	557	957	790	5,091	201	2,372
1982	46,830	35,525	4,255	31,270	11,305	1,864	26	487	690	731	4,443	221	2,841
1983	52,698	40,640	4,949	35,691	12,058	2,347	21	450	895	533	4,231	219	3,362
1984	56,478	45,266	5,332	39,933	11,213	1,365	12	511	1,092	566	3,994	224	3,449
1985	65,771	51,826	6,010	45,816	13,945	2,429	11	532	1,260	466	3,947	1,443	3,857
1986	67,804	55,736	5,691	50,044	12,068	1,295	15	561	1,340	395	3,723	404	4,335
1987	74,289	60,206	6,620	53,586	14,083	1,674	4	642	1,893	405	3,961	655	4,849
1988	65,185	55,432	6,806	48,627	9,752	530	4	596	1,469	408	3,518	-1,419	4,647
1989	67,093	54,633	6,716	47,917	12,460	2,251	7	526	1,390	217	3,472	669	3,927

See footnotes on page 423.

Table B12.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	State and local										
	Total	Equipment	Structures								
			Total	Buildings			Highways and streets	Conservation and development	Sewer systems	Water supply facilities	Other[2]
				Educational	Hospital	Other[1]					
1850	248	0	248	248	0	0	0	0	0	0	0
1851	248	0	248	248	0	0	0	0	0	0	0
1852	220	0	220	220	0	0	0	0	0	0	0
1853	256	0	256	256	0	0	0	0	0	0	0
1854	235	0	235	235	0	0	0	0	0	0	0
1855	437	0	437	437	0	0	0	0	0	0	0
1856	385	0	385	385	0	0	0	0	0	0	0
1857	616	0	616	616	0	0	0	0	0	0	0
1858	691	0	691	691	0	0	0	0	0	0	0
1859	447	0	447	447	0	0	0	0	0	0	0
1860	220	0	220	220	0	0	0	0	0	0	0
1861	274	0	274	274	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0
1865	129	0	129	129	0	0	0	0	0	0	0
1866	140	0	140	140	0	0	0	0	0	0	0
1867	240	0	240	129	18	18	0	0	19	37	18
1868	401	0	401	259	21	21	0	0	40	40	21
1869	659	0	659	398	39	39	0	0	61	82	39
1870	718	0	718	432	44	44	0	0	67	87	45
1871	870	0	870	517	44	44	0	0	88	111	66
1872	1,084	0	1,084	641	62	62	0	0	128	127	63
1873	1,396	0	1,396	807	83	83	0	0	149	169	105
1874	1,902	0	1,902	1,110	109	109	0	0	200	243	131
1875	1,745	0	1,745	1,009	103	103	0	0	187	212	131
1876	1,562	0	1,562	931	78	103	0	0	160	185	105
1877	1,427	0	1,427	843	85	85	0	0	149	177	87
1878	1,368	0	1,368	784	85	85	0	0	149	177	87
1879	1,644	0	1,644	954	93	93	0	0	189	188	126
1880	1,682	0	1,682	1,011	85	111	0	0	168	196	110
1881	1,669	0	1,669	546	83	109	458	0	168	196	110
1882	1,943	0	1,943	608	103	103	545	0	213	238	131
1883	2,468	0	2,468	786	129	155	682	0	267	291	158
1884	2,550	0	2,550	797	145	145	698	0	267	323	176
1885	2,340	0	2,340	768	114	145	635	0	237	294	147
1886	1,771	0	1,771	543	103	103	491	0	187	212	131
1887	1,498	0	1,498	458	83	83	401	0	168	196	110
1888	2,054	0	2,054	647	109	109	575	0	224	251	139
1889	2,737	0	2,737	861	155	155	747	0	285	346	187
1890	2,957	0	2,957	931	145	173	826	0	325	352	205
1891	2,984	0	2,984	941	147	176	837	0	325	352	205
1892	3,188	0	3,188	1,058	176	176	867	0	325	381	205
1893	3,400	0	3,400	1,086	176	207	930	0	355	413	234
1894	3,979	0	3,979	1,262	215	246	1,104	0	408	465	279
1895	4,196	0	4,196	1,448	215	246	1,072	0	440	497	279
1896	4,017	0	4,017	1,216	217	248	1,183	0	408	465	279
1897	4,172	0	4,172	1,340	217	248	1,151	0	440	497	279
1898	4,489	0	4,489	1,402	217	248	1,314	0	440	497	371
1899	4,431	0	4,431	1,407	230	259	1,211	0	475	529	321

See footnotes on page 423.

Table B12.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Constant-Cost Valuation—Continued

[Investment data, millions of 1987 dollars]

Year	State and local										
	Total	Equipment	Structures								
			Total	Buildings			Highways and streets	Conservation and development	Sewer systems	Water supply facilities	Other[2]
				Educational	Hospital	Other[1]					
1900	4,752	0	4,752	1,552	259	287	1,303	0	472	550	329
1901	4,803	0	4,803	1,578	259	284	1,200	0	507	582	394
1902	5,083	202	4,880	1,345	207	259	1,772	0	453	503	342
1903	6,440	292	6,147	1,717	266	313	2,217	0	573	643	418
1904	6,833	271	6,562	1,668	266	290	2,751	0	549	619	418
1905	6,442	320	6,122	1,619	248	292	2,419	0	533	598	413
1906	6,315	318	5,997	1,624	256	300	2,252	0	533	616	415
1907	7,775	343	7,432	1,966	321	362	2,907	0	645	727	505
1908	9,015	324	8,691	2,454	398	442	3,100	0	779	881	636
1909	8,659	407	8,252	2,211	354	398	3,215	0	712	815	547
1910	9,354	469	8,885	2,351	385	427	3,471	0	779	881	591
1911	10,295	262	10,032	2,630	427	471	3,989	0	867	992	657
1912	9,419	25	9,394	2,442	393	455	3,774	0	811	910	610
1913	10,169	184	9,985	2,648	414	476	3,926	0	875	973	673
1914	11,179	311	10,869	2,752	435	497	4,559	0	896	1,016	715
1915	14,325	506	13,819	3,062	497	579	6,588	0	1,109	1,143	841
1916	11,756	396	11,360	2,416	393	463	5,669	0	819	865	736
1917	9,496	260	9,236	1,844	300	344	4,821	0	667	677	584
1918	7,983	196	7,787	1,663	261	313	3,886	0	491	717	457
1919	8,990	7	8,983	1,816	300	341	4,799	0	584	775	368
1920	9,620	0	9,620	1,575	274	406	5,699	0	573	730	363
1921	17,018	0	17,018	3,122	455	639	10,209	0	917	1,166	510
1922	19,992	387	19,605	4,094	719	696	11,008	0	1,085	1,383	620
1923	17,301	589	16,712	3,698	587	662	8,993	0	992	1,235	544
1924	19,783	1,008	18,775	3,580	608	691	10,457	0	1,131	1,608	702
1925	19,768	1,112	18,656	4,598	701	1,195	7,344	9	1,738	1,880	1,189
1926	20,432	1,042	19,390	4,587	782	1,471	7,652	48	1,895	1,815	1,141
1927	23,160	1,339	21,821	4,261	929	1,614	8,829	95	2,274	1,789	2,030
1928	24,339	1,319	23,020	4,433	1,267	1,618	10,007	190	2,392	1,517	1,597
1929	24,445	1,728	22,716	4,597	1,185	1,718	10,173	273	1,641	1,615	1,517
1930	28,717	1,384	27,334	4,631	1,480	1,761	13,071	249	1,878	2,637	1,627
1931	28,957	1,508	27,449	4,159	1,558	2,322	13,114	216	1,624	2,204	2,252
1932	22,822	1,417	21,405	2,183	1,317	1,386	12,118	134	1,162	1,453	1,653
1933	14,218	1,054	13,164	889	798	780	8,179	216	725	799	778
1934	17,773	809	16,963	2,457	808	1,767	8,250	658	1,365	943	717
1935	16,619	984	15,635	2,469	572	1,357	7,134	568	1,403	1,019	1,113
1936	29,286	1,098	28,189	5,635	1,084	2,957	10,839	782	2,808	1,332	2,752
1937	24,556	1,535	23,021	3,350	958	1,975	10,564	772	2,394	1,136	1,873
1938	28,924	1,720	27,204	4,077	1,227	2,441	12,847	548	2,585	1,287	2,192
1939	33,570	1,920	31,651	6,148	1,636	3,958	12,804	618	2,783	1,454	2,249
1940	24,640	1,416	23,224	1,987	645	2,296	12,513	272	2,086	1,732	1,693
1941	17,648	997	16,652	1,887	460	1,149	9,000	96	1,261	1,420	1,380
1942	9,959	926	9,033	1,367	336	304	4,743	0	789	783	711
1943	5,421	642	4,779	611	400	0	2,578	0	391	430	369
1944	4,820	613	4,207	352	504	0	2,283	0	265	435	368
1945	5,662	597	5,064	502	697	0	2,590	0	367	521	388
1946	11,327	653	10,674	1,095	690	213	5,466	128	855	831	1,396
1947	20,790	2,143	18,647	1,708	375	731	7,214	167	1,440	1,239	5,774
1948	24,821	2,745	22,076	4,269	903	1,315	7,978	202	1,996	1,551	3,863
1949	27,316	2,940	24,376	5,262	1,644	1,969	9,972	285	2,300	1,708	1,236
1950	30,864	3,135	27,730	6,281	1,933	2,202	11,786	310	2,364	1,690	1,164
1951	31,141	3,366	27,776	7,312	1,903	1,961	10,696	281	2,459	2,009	1,155
1952	31,873	3,692	28,181	7,525	1,796	1,429	11,765	205	2,441	1,976	1,044
1953	35,032	3,757	31,275	8,004	1,418	1,938	13,784	270	2,764	1,914	1,183
1954	43,294	4,217	39,077	10,249	1,430	2,615	18,026	304	2,963	2,142	1,349
1955	47,188	4,455	42,733	11,529	1,366	3,209	19,177	466	3,092	2,344	1,550
1956	48,436	4,855	43,581	11,123	1,144	2,966	19,504	632	3,461	2,614	2,137
1957	51,223	5,079	46,144	11,840	1,295	3,273	20,761	599	3,773	2,395	2,209
1958	54,067	3,330	50,737	12,383	1,586	3,569	23,955	536	3,969	2,208	2,530
1959	55,756	3,524	52,231	11,577	1,658	3,662	25,087	594	4,229	2,132	3,292
1960	56,775	3,924	52,851	12,245	1,528	3,998	24,406	685	4,016	2,275	3,698
1961	60,966	4,060	56,906	13,357	1,387	4,486	26,230	731	4,111	2,492	4,113
1962	62,213	4,302	57,912	12,975	1,547	4,189	27,575	887	4,689	2,565	3,484
1963	68,831	4,772	64,060	14,720	1,455	4,789	29,974	1,382	4,062	3,329	4,350
1964	73,067	5,348	67,719	15,891	1,565	5,041	29,781	1,369	5,597	3,658	4,818
1965	77,504	5,810	71,694	17,431	1,620	5,314	30,670	1,903	4,972	4,697	5,087
1966	83,151	6,561	76,590	20,944	1,549	5,314	32,153	1,903	5,233	3,864	5,630
1967	89,787	8,391	81,395	22,842	2,125	6,856	31,708	2,175	4,124	4,515	7,051
1968	94,230	8,787	85,443	22,113	2,293	7,768	32,688	2,031	5,802	5,165	7,583
1969	89,059	9,344	79,715	19,548	2,363	9,135	30,510	1,864	4,710	4,382	7,203
1970	83,658	9,771	73,887	17,541	2,204	7,561	29,700	1,598	4,987	3,396	6,902
1971	81,371	10,157	71,215	16,102	2,404	8,405	29,399	1,231	5,306	2,844	5,526
1972	79,766	11,313	68,453	15,227	2,263	8,239	27,499	1,042	5,236	2,850	6,096
1973	77,048	9,177	67,871	16,416	2,124	8,410	25,671	855	5,892	2,633	5,871
1974	79,179	9,819	69,360	16,129	2,392	9,575	22,576	1,051	8,251	2,934	6,452
1975	74,054	9,454	64,600	12,443	2,429	10,053	21,052	963	9,010	3,621	5,028
1976	70,978	9,254	61,724	10,459	2,544	9,095	20,646	882	8,712	3,325	6,062
1977	65,916	9,089	56,827	8,893	2,279	8,284	19,232	760	7,734	3,076	6,570
1978	65,292	9,400	55,892	8,895	2,014	8,783	18,024	799	7,791	3,100	6,486
1979	68,007	9,983	58,025	9,101	2,076	9,035	18,169	1,052	8,226	3,594	6,772
1980	67,659	10,407	57,252	8,683	2,094	8,935	17,339	1,099	8,442	3,885	6,774
1981	65,267	10,120	55,148	7,660	1,899	8,731	16,989	987	7,748	3,778	7,355
1982	64,346	10,561	53,785	6,968	1,829	8,394	17,480	982	6,701	3,731	7,701
1983	65,437	11,926	53,511	6,565	1,605	8,449	18,469	1,068	6,403	3,505	7,447
1984	69,498	13,836	55,662	6,962	1,517	8,629	20,397	1,168	6,306	3,545	7,138
1985	76,159	15,941	60,219	7,983	1,525	9,246	21,026	1,287	6,545	4,262	8,345
1986	82,207	17,296	64,911	9,100	1,562	10,634	22,458	1,399	7,258	4,915	7,586
1987	86,831	17,885	68,946	9,334	1,630	11,062	24,899	1,361	8,095	5,282	7,283
1988	89,442	18,893	70,549	10,274	1,588	11,299	25,343	1,257	8,358	5,269	7,160
1989	94,689	21,569	73,119	11,419	1,607	12,287	25,671	1,412	8,242	5,421	7,060

1. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
2. Consists of electric and gas facilities, transit systems, airfields, etc.

Table B13.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Historical-Cost Valuation

[Investment data, millions of dollars]

Year	Federal												
	Total	Equipment			Structures								
					Total	Buildings				Highways and streets	Conservation and development	Other[2]	Military facilities
		Total	Excluding military	Military		Industrial	Educational	Hospital	Other[1]				
1850	1	0	0	0	1	0	0	0	0	0	0	0	1
1851	2	0	0	0	2	0	0	0	1	0	0	0	1
1852	1	0	0	0	1	0	0	0	1	0	0	0	0
1853	1	0	0	0	1	0	0	0	1	0	0	0	0
1854	2	0	0	0	2	0	0	0	1	0	0	0	1
1855	3	0	0	0	3	0	0	0	2	0	0	0	1
1856	3	0	0	0	3	0	0	0	2	0	0	0	1
1857	5	0	0	0	5	0	0	0	3	0	0	0	2
1858	5	0	0	0	5	0	0	0	3	0	0	0	2
1859	4	0	0	0	4	0	0	0	2	0	0	0	2
1860	2	0	0	0	2	0	0	0	1	0	0	0	1
1861	2	0	0	0	2	0	0	0	1	0	0	0	1
1862	2	0	0	0	2	0	0	0	0	0	0	0	2
1863	3	0	0	0	3	0	0	0	0	0	0	0	3
1864	4	0	0	0	4	0	0	0	0	0	0	0	4
1865	6	0	0	0	6	0	0	0	1	0	0	0	5
1866	5	0	0	0	5	0	0	0	1	0	0	0	4
1867	4	0	0	0	4	0	0	0	1	0	1	0	2
1868	6	0	0	0	6	0	0	0	1	0	2	0	3
1869	7	0	0	0	7	0	0	0	2	0	3	0	2
1870	6	0	0	0	6	0	0	0	2	0	3	0	1
1871	8	0	0	0	8	0	0	0	3	0	3	0	2
1872	10	0	0	0	10	0	0	0	4	0	4	0	2
1873	13	0	0	0	13	0	0	0	6	0	4	0	3
1874	15	0	0	0	15	0	0	0	7	0	5	0	3
1875	15	0	0	0	15	0	0	0	8	0	5	0	2
1876	13	0	0	0	13	0	0	0	7	0	5	0	1
1877	10	0	0	0	10	0	0	0	5	0	4	0	1
1878	7	0	0	0	7	0	0	0	4	0	3	0	0
1879	8	0	0	0	8	0	0	0	3	0	5	0	0
1880	9	0	0	0	9	0	0	0	3	0	6	0	0
1881	9	0	0	0	9	0	0	0	3	0	6	0	0
1882	11	0	0	0	11	0	0	0	3	0	8	0	0
1883	15	0	0	0	15	0	0	0	4	0	10	0	1
1884	15	0	0	0	15	0	0	0	5	0	8	0	2
1885	14	0	0	0	14	0	0	0	5	0	7	0	2
1886	12	0	0	0	12	0	0	0	4	0	6	0	2
1887	9	0	0	0	9	0	0	0	4	0	4	0	1
1888	12	0	0	0	12	0	0	0	5	0	6	0	1
1889	15	0	0	0	15	0	0	0	6	0	7	0	2
1890	18	0	0	0	18	0	0	0	6	0	9	0	3
1891	17	0	0	0	17	0	0	0	6	0	9	0	2
1892	19	0	0	0	19	0	0	0	7	0	9	0	3
1893	22	0	0	0	22	0	0	0	7	0	10	0	5
1894	25	0	0	0	25	0	0	0	6	0	13	0	6
1895	26	0	0	0	26	0	0	0	5	0	15	0	6
1896	24	0	0	0	24	0	0	0	5	0	14	0	5
1897	23	0	0	0	23	0	0	0	5	0	12	0	6
1898	27	0	0	0	27	0	0	0	5	0	13	0	9
1899	31	0	0	0	31	0	0	0	5	0	14	0	12

See footnotes on page 427.

Table B13.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	Federal												
	Total	Equipment			Structures								
					Total	Buildings				Highways and streets	Conservation and development	Other [2]	Military facilities
		Total	Excluding military	Military		Industrial	Educational	Hospital	Other [1]				
1900	33	0	0	0	33	0	0	0	6	0	13	0	14
1901	38	0	0	0	38	0	0	0	10	0	14	0	14
1902	42	5	0	5	37	0	0	0	10	0	13	0	14
1903	49	10	0	10	39	0	0	0	10	0	13	0	16
1904	68	19	0	19	49	0	0	0	13	0	17	0	19
1905	78	22	0	22	56	0	0	0	15	0	19	0	22
1906	79	21	0	21	58	0	0	0	15	0	22	0	21
1907	74	17	0	17	57	0	0	0	14	0	26	0	17
1908	80	18	0	18	62	0	0	0	15	0	29	0	18
1909	93	22	0	22	71	0	0	0	17	0	32	0	22
1910	95	22	0	22	73	0	0	0	20	0	31	0	22
1911	90	23	0	23	67	0	0	0	14	0	30	0	23
1912	91	22	0	22	69	0	0	0	15	0	32	0	22
1913	79	15	0	15	64	0	0	0	14	0	35	0	15
1914	83	15	0	15	68	0	0	0	12	0	40	1	15
1915	90	17	0	17	73	0	0	0	17	0	36	3	17
1916	84	10	0	10	74	0	0	0	16	0	28	9	21
1917	1,529	885	8	877	644	0	0	0	18	0	27	13	586
1918	4,394	2,840	73	2,767	1,554	0	0	0	20	1	29	5	1,499
1919	1,685	579	282	297	1,106	0	0	0	16	3	39	10	1,038
1920	524	290	215	75	234	0	0	0	7	4	55	7	161
1921	202	77	62	15	125	0	0	0	16	3	52	5	49
1922	139	37	12	25	102	0	0	0	20	4	48	5	25
1923	206	62	46	16	144	0	0	0	53	7	65	3	16
1924	142	34	24	10	108	0	0	0	10	9	79	1	9
1925	130	31	14	17	99	0	0	0	7	10	73	1	8
1926	136	34	14	20	102	0	0	0	18	10	61	2	11
1927	148	45	18	27	103	0	0	0	15	10	63	3	12
1928	169	55	22	33	114	0	0	0	6	11	72	10	15
1929	229	74	37	37	155	0	1	1	24	11	86	13	19
1930	308	99	53	46	209	0	1	2	40	17	111	9	29
1931	388	117	65	52	271	0	2	4	59	22	135	9	40
1932	419	86	45	41	333	0	4	7	122	21	139	6	34
1933	640	124	78	46	516	2	3	5	84	44	338	4	36
1934	958	333	312	21	625	11	2	3	48	61	445	8	47
1935	1,231	426	371	55	805	2	2	3	52	64	637	8	37
1936	1,101	365	280	85	736	4	2	4	66	53	569	9	29
1937	1,055	372	292	80	683	2	2	4	74	42	510	12	37
1938	1,119	434	332	102	685	12	2	4	67	37	484	17	62
1939	1,210	455	304	151	755	23	2	3	52	35	495	20	125
1940	1,826	646	298	348	1,180	164	2	4	63	30	495	37	385
1941	10,149	6,611	1,101	5,510	3,538	1,280	2	4	70	26	488	48	1,620
1942	33,849	24,915	4,219	20,696	8,934	3,437	2	4	55	17	350	53	5,016
1943	54,136	49,249	6,913	42,336	4,887	1,870	2	4	31	7	285	138	2,550
1944	52,127	49,832	4,938	44,894	2,295	1,230	4	5	32	7	163	17	837
1945	37,317	35,664	2,811	32,853	1,653	755	5	10	38	11	130	14	690
1946	3,518	2,883	532	2,351	635	113	5	10	28	21	240	30	188
1947	3,425	2,574	343	2,231	851	96	58	30	7	34	394	28	204
1948	3,731	2,567	406	2,161	1,164	196	3	98	16	39	629	25	158
1949	4,485	3,012	446	2,566	1,473	177	0	169	117	57	793	23	137
1950	5,393	3,766	665	3,101	1,627	224	0	146	129	45	881	25	177
1951	10,637	7,648	1,026	6,622	2,989	974	2	132	75	41	853	25	887
1952	20,767	16,580	1,828	14,752	4,187	1,684	18	113	56	50	854	25	1,387
1953	23,350	19,217	1,878	17,339	4,133	1,771	9	66	82	63	830	22	1,290
1954	19,170	15,732	1,468	14,264	3,438	1,506	9	35	91	65	704	25	1,003
1955	17,699	14,917	1,485	13,432	2,782	721	6	22	53	70	598	25	1,287
1956	15,472	12,748	1,042	11,706	2,724	453	8	37	85	77	675	29	1,360
1957	16,383	13,564	776	12,788	2,819	473	8	45	74	100	818	14	1,287
1958	17,281	14,057	468	13,589	3,224	408	11	35	153	113	885	23	1,596
1959	17,200	13,845	610	13,235	3,355	368	11	58	223	94	972	45	1,584
1960	16,825	13,429	1,131	12,298	3,396	407	20	56	253	136	1,005	91	1,428
1961	17,839	14,203	989	13,214	3,636	472	28	55	251	134	1,200	77	1,419
1962	19,049	15,448	1,232	14,216	3,601	303	29	55	384	160	1,297	99	1,274
1963	18,650	14,966	1,870	13,096	3,684	265	26	89	534	183	1,337	76	1,174
1964	17,389	13,758	2,083	11,675	3,631	225	24	102	741	173	1,390	50	926
1965	17,846	14,067	2,735	11,332	3,779	228	14	121	809	169	1,506	49	883
1966	23,491	19,535	2,969	16,566	3,956	209	13	130	688	248	1,665	43	960
1967	22,652	19,264	2,565	16,699	3,388	250	22	69	274	244	1,497	27	1,005
1968	24,292	20,941	2,745	18,196	3,351	353	14	69	274	233	1,363	27	1,018
1969	22,692	19,332	2,590	16,742	3,360	359	11	95	341	211	1,190	30	1,123
1970	21,820	18,607	2,463	16,144	3,213	315	15	129	166	253	1,367	50	918
1971	17,994	14,126	2,554	11,572	3,868	400	19	150	211	288	1,645	72	1,083
1972	14,271	10,432	1,579	8,853	3,839	245	26	90	267	299	1,762	167	983
1973	15,002	10,293	1,415	8,878	4,709	477	57	75	380	268	1,955	241	1,256
1974	16,313	11,243	1,635	9,608	5,070	541	48	90	331	257	2,244	223	1,336
1975	18,610	12,510	1,701	10,809	6,100	560	16	169	417	307	2,638	249	1,744
1976	19,722	13,216	1,903	11,313	6,506	615	6	206	588	339	2,839	274	1,639
1977	22,446	15,343	2,961	12,382	7,103	791	10	259	552	396	3,088	269	1,738
1978	24,996	16,779	4,101	12,678	8,217	885	22	296	642	421	3,860	301	1,790
1979	26,967	18,439	3,182	15,257	8,528	1,069	40	287	693	528	3,915	238	1,758
1980	31,511	21,911	3,477	18,434	9,600	1,379	39	340	703	456	4,270	264	2,149
1981	35,315	25,197	3,506	21,691	10,118	1,592	30	442	759	751	4,404	183	1,957
1982	40,795	30,899	3,940	26,959	9,896	1,566	22	409	580	654	4,119	202	2,344
1983	49,044	38,368	4,583	33,785	10,676	2,037	18	391	777	468	3,998	200	2,787
1984	55,027	44,826	5,171	39,655	10,201	1,231	11	461	985	516	3,822	209	2,966
1985	65,854	51,885	5,788	46,097	13,969	2,264	10	496	1,174	469	3,844	2,198	3,514
1986	69,022	57,296	5,700	51,596	11,726	1,248	14	541	1,292	402	3,675	405	4,149
1987	74,289	60,206	6,620	53,586	14,083	1,674	4	642	1,893	405	3,961	655	4,849
1988	64,928	54,975	6,931	48,044	9,953	551	4	619	1,526	431	3,606	-1,477	4,693
1989	68,479	55,237	6,954	48,283	13,242	2,429	8	568	1,500	234	3,698	717	4,088

See footnotes on page 427.

Table B13.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	State and local										
	Total	Equipment	Structures								
			Total	Buildings			Highways and streets	Conservation and development	Sewer systems	Water supply facilities	Other[2]
				Educational	Hospital	Other[1]					
1850	7	0	7	7	0	0	0	0	0	0	0
1851	7	0	7	7	0	0	0	0	0	0	0
1852	7	0	7	7	0	0	0	0	0	0	0
1853	7	0	7	7	0	0	0	0	0	0	0
1854	7	0	7	7	0	0	0	0	0	0	0
1855	13	0	13	13	0	0	0	0	0	0	0
1856	13	0	13	13	0	0	0	0	0	0	0
1857	20	0	20	20	0	0	0	0	0	0	0
1858	20	0	20	20	0	0	0	0	0	0	0
1859	13	0	13	13	0	0	0	0	0	0	0
1860	7	0	7	7	0	0	0	0	0	0	0
1861	7	0	7	7	0	0	0	0	0	0	0
1862	0	0	0	0	0	0	0	0	0	0	0
1863	0	0	0	0	0	0	0	0	0	0	0
1864	0	0	0	0	0	0	0	0	0	0	0
1865	7	0	7	7	0	0	0	0	0	0	0
1866	7	0	7	7	0	0	0	0	0	0	0
1867	13	0	13	7	1	1	0	0	1	2	1
1868	20	0	20	13	1	1	0	0	2	2	1
1869	33	0	33	20	2	2	0	0	3	4	2
1870	33	0	33	20	2	2	0	0	3	4	2
1871	40	0	40	24	2	2	0	0	4	5	3
1872	53	0	53	31	3	3	0	0	6	6	4
1873	67	0	67	39	4	4	0	0	7	8	5
1874	87	0	87	51	5	5	0	0	9	11	6
1875	67	0	67	39	4	4	0	0	7	8	5
1876	60	0	60	36	3	4	0	0	6	7	4
1877	50	0	50	30	3	3	0	0	5	6	3
1878	47	0	47	27	3	3	0	0	5	6	3
1879	53	0	53	31	3	3	0	0	6	6	4
1880	60	0	60	36	3	4	0	0	6	7	4
1881	60	0	60	20	3	4	16	0	6	7	4
1882	74	0	74	24	4	4	20	0	8	9	5
1883	94	0	94	31	5	6	25	0	10	11	6
1884	87	0	87	28	5	5	23	0	9	11	6
1885	80	0	80	27	4	5	21	0	8	10	5
1886	67	0	67	21	4	4	18	0	7	8	5
1887	54	0	54	17	3	3	14	0	6	7	4
1888	74	0	74	24	4	4	20	0	8	9	5
1889	87	0	87	28	5	5	23	0	9	11	6
1890	100	0	100	32	5	6	27	0	11	12	7
1891	100	0	100	32	5	6	27	0	11	12	7
1892	107	0	107	36	6	6	28	0	11	13	7
1893	114	0	114	37	6	7	30	0	12	14	8
1894	127	0	127	41	7	8	34	0	13	15	9
1895	134	0	134	47	7	8	33	0	14	16	9
1896	127	0	127	39	7	8	36	0	13	15	9
1897	132	0	132	43	7	8	35	0	14	16	9
1898	142	0	142	45	7	8	40	0	14	16	12
1899	151	0	151	49	8	9	40	0	16	18	11

See footnotes on page 427.

Table B13.—Fixed Nonresidential Government Capital, by Type of Government and Type of Equipment and Structures, Historical-Cost Valuation—Continued

[Investment data, millions of dollars]

Year	State and local										
	Total	Equipment	Structures								
			Total	Buildings			Highways and streets	Conservation and development	Sewer systems	Water supply facilities	Other [2]
				Educational	Hospital	Other [1]					
1900	165	0	165	54	9	10	43	0	17	20	12
1901	182	0	182	61	10	11	44	0	19	22	15
1902	199	15	184	52	8	10	65	0	17	19	13
1903	268	20	248	71	11	13	87	0	23	26	17
1904	284	20	264	69	11	12	108	0	22	25	17
1905	287	22	265	72	11	13	102	0	23	26	18
1906	296	23	273	76	12	14	100	0	24	28	19
1907	364	26	338	92	15	17	129	0	29	33	23
1908	409	23	386	111	18	20	133	0	35	40	29
1909	398	32	366	100	16	18	138	0	32	37	25
1910	441	37	404	110	18	20	154	0	35	40	27
1911	479	23	456	123	20	22	177	0	39	45	30
1912	444	2	442	118	19	22	173	0	38	43	29
1913	485	15	470	128	20	23	180	0	41	46	32
1914	537	26	511	133	21	24	209	0	42	48	34
1915	696	48	648	148	24	28	302	0	52	54	40
1916	683	41	642	141	23	27	314	0	46	49	42
1917	658	33	625	129	21	24	320	0	45	46	40
1918	635	31	604	133	21	25	295	0	38	56	36
1919	815	1	814	170	28	32	426	0	53	71	34
1920	1,120	0	1,120	190	33	49	652	0	67	86	43
1921	1,442	0	1,442	274	40	56	850	0	78	100	44
1922	1,639	55	1,584	342	60	58	872	0	88	113	51
1923	1,602	88	1,514	346	55	62	798	0	90	113	50
1924	1,943	153	1,790	353	60	68	978	0	108	155	68
1925	2,213	174	2,039	400	61	104	1,072	1	133	145	123
1926	2,221	164	2,057	399	68	128	1,057	5	145	140	115
1927	2,533	212	2,321	367	80	139	1,212	10	174	138	201
1928	2,593	210	2,383	378	108	138	1,278	20	183	117	161
1929	2,603	272	2,331	388	100	145	1,255	29	127	126	161
1930	2,863	214	2,649	363	116	138	1,499	26	142	201	164
1931	2,605	217	2,388	283	106	158	1,333	21	114	156	217
1932	1,729	200	1,529	126	76	80	937	11	69	87	143
1933	1,278	146	1,132	49	44	43	803	21	45	50	77
1934	1,700	115	1,585	146	48	105	939	73	102	71	101
1935	1,557	138	1,419	151	35	83	781	63	101	74	131
1936	2,872	153	2,719	364	70	191	1,309	89	230	110	356
1937	2,556	236	2,320	251	69	148	1,184	95	209	100	264
1938	2,963	263	2,700	309	93	185	1,384	67	235	118	309
1939	3,279	290	2,989	466	124	300	1,346	75	243	128	307
1940	2,469	219	2,250	154	50	178	1,272	33	184	154	225
1941	1,949	164	1,785	156	38	95	1,040	12	118	134	192
1942	1,322	164	1,158	126	31	28	717	0	76	76	104
1943	780	112	668	61	40	0	439	0	37	41	50
1944	668	108	560	37	53	0	355	0	26	43	46
1945	769	108	661	54	75	0	387	0	37	53	55
1946	1,655	124	1,531	127	84	27	869	20	97	95	212
1947	3,436	422	3,014	262	56	124	1,310	30	188	163	881
1948	4,545	622	3,923	708	142	248	1,622	41	300	235	627
1949	5,189	698	4,491	952	296	363	1,958	59	354	265	244
1950	5,697	778	4,919	1,140	353	402	2,089	61	383	276	215
1951	6,602	908	5,694	1,514	395	407	2,314	59	425	350	230
1952	6,979	1,006	5,973	1,601	382	304	2,627	46	435	355	223
1953	7,652	1,071	6,581	1,707	303	414	2,958	62	520	363	254
1954	9,165	1,206	7,959	2,130	298	545	3,649	69	568	414	286
1955	9,970	1,278	8,692	2,439	283	680	3,782	103	615	470	320
1956	11,224	1,480	9,744	2,552	263	682	4,338	151	701	574	483
1957	12,378	1,626	10,752	2,820	309	781	4,834	153	781	563	511
1958	12,718	1,120	11,598	2,866	360	827	5,432	134	836	551	592
1959	13,045	1,141	11,904	2,648	374	839	5,667	149	906	561	760
1960	13,127	1,274	11,853	2,801	347	916	5,301	170	882	605	831
1961	14,112	1,329	12,783	3,034	315	1,024	5,720	184	914	667	925
1962	14,688	1,412	13,276	2,971	348	967	6,205	226	1,072	682	805
1963	16,587	1,562	15,025	3,455	339	1,126	6,901	357	947	882	1,018
1964	17,892	1,789	16,103	3,781	370	1,207	6,960	360	1,325	956	1,144
1965	19,570	1,954	17,616	4,279	399	1,309	7,381	513	1,195	1,266	1,274
1966	21,815	2,248	19,567	5,340	387	1,364	8,157	529	1,300	1,066	1,424
1967	24,451	2,958	21,493	5,985	547	1,807	8,347	627	1,058	1,270	1,852
1968	26,898	3,224	23,674	6,063	630	2,141	9,088	610	1,551	1,514	2,077
1969	27,357	3,563	23,794	5,868	710	2,754	9,039	593	1,344	1,336	2,150
1970	27,773	3,910	23,863	5,613	708	2,429	9,728	541	1,544	1,094	2,206
1971	29,153	4,238	24,915	5,564	833	2,932	10,370	450	1,829	996	1,941
1972	30,247	4,802	25,445	5,700	850	3,094	10,130	410	2,003	1,076	2,182
1973	31,363	4,019	27,344	6,609	850	3,419	10,237	358	2,429	1,068	2,374
1974	38,221	4,777	33,444	7,272	1,072	4,338	11,808	495	3,884	1,382	3,193
1975	39,686	5,271	34,415	6,119	1,203	4,979	11,980	532	4,801	2,011	2,790
1976	39,150	5,509	33,641	5,378	1,308	4,677	11,444	516	4,940	1,955	3,423
1977	38,274	5,697	32,577	4,925	1,262	4,588	10,911	472	4,664	1,887	3,868
1978	42,357	6,392	35,965	5,248	1,188	5,182	12,202	521	5,150	2,167	4,307
1979	50,365	7,427	42,938	5,970	1,362	5,927	14,917	750	6,112	2,706	5,194
1980	56,273	8,440	47,833	6,304	1,520	6,487	16,715	864	6,796	3,213	5,934
1981	57,203	8,966	48,237	6,074	1,506	6,924	16,157	854	6,632	3,404	6,686
1982	57,291	9,832	47,459	5,853	1,536	7,051	15,645	910	6,031	3,410	7,023
1983	58,846	11,258	47,588	5,698	1,393	7,334	16,216	1,009	5,897	3,249	6,792
1984	64,295	13,186	51,109	6,280	1,368	7,783	18,582	1,118	5,972	3,339	6,667
1985	73,203	15,393	57,810	7,440	1,421	8,617	21,152	1,254	6,355	4,079	7,492
1986	81,390	17,019	64,371	8,772	1,506	10,251	22,862	1,381	7,149	4,841	7,609
1987	86,831	17,885	68,946	9,334	1,630	11,062	24,899	1,361	8,095	5,282	7,283
1988	93,017	19,271	73,746	10,675	1,650	11,740	26,788	1,288	8,692	5,459	7,454
1989	101,360	22,691	78,669	12,321	1,734	13,258	27,725	1,504	8,786	5,773	7,568

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